

**Department of Financial Services - Statewide Financial Statements
Form P3 ~ Loss Contingencies
June 30, 2024**

OLO: 760000

THIS IS A REQUIRED FORM AND MUST BE COMPLETED AND RETURNED BY EVERY AGENCY, EVEN IF IT IS NOT APPLICABLE

Instructions

A loss contingency relates to an existing condition and is based on the *likelihood* that a future event relating to the existing condition will occur and whether the loss is reasonably estimable. Legal counsel opinions or views **must** be included in the determination. This form **must** be used to report any items over \$25 million as of the **current fiscal year end (on or before June 30)** for **your agency** and its **blended component units (BCU)**.

Examples of loss contingencies to be considered:

- Pending or threatened litigation
- Actual or possible claims and assessments
- Disallowed grant expenditures

Choose from the following to determine accounting treatment for each contingency:

- **Accrual** - Likelihood of occurrence - **probable** (likely to occur) and amount **estimable**
- **Disclosure** - Likelihood of occurrence - **reasonably possible** and amount **estimable**

If the contingency cannot be estimated, but the likelihood is probable or reasonably possible, disclosure is required.

- **No Accrual /Disclosure** - Only a **remote** (slight) chance of occurrence; **not estimable**

The only exception to No Accrual/Disclosure treatment is guarantees of indebtedness - see below.

The following information **must** be provided for each contingency by completing the information within this form. Click on the paperclip icon in the verticle gray bar on the right side of the screen to upload the finalized signed form.

- Nature (including accounting treatment chosen using bolded terms above)
- Estimated amount or range (e.g. between \$25 million and \$30 million)
- Source of payment (if known)
- Progress of case to date
- Experience of other state agencies in similar cases
- Agency's intended response
- The amount of disallowed grant expenditures in notices you have received
- Agency fund and FLAIR GL (if accrual required)

Note: If gain contingencies are applicable to your agency, submit the appropriate information from the above list. Potential disclosure, but not accrual, may apply to gain contingencies.

N/A Select "N/A" if the **agency or any of its BCU's** do not have loss contingencies over \$25 million during and at the end of the reporting fiscal year.

If the contingency is required to be accrued, all necessary accruals have been made.

The chief fiscal officer of the agency must complete the following certifying his/her agreement with the determination made and information provided. A delegation of authority is permissible and must be submitted with the form.


Signature

08/12/2024
Date

Steve Burch
Printed Name

850-617-3404
Phone Number

Chief Financial Officer
Position Title

Data Entry:

The following information must be provided for each contingency disclosed.

Contingency 1

Accounting Treatment (defined in rows 16 -21)
[Redacted]

Nature
[Redacted]

Case number (if known)
[Redacted]

Estimated amount or range (e.g. between \$25 million and \$30 million)
[Redacted]

Source of payment (if known)
[Redacted]

Progress of case to date
[Redacted]

Experience of other state agencies in similar cases
[Redacted]

Your agency's intended response
[Redacted]

The amount of disallowed grant expenditures in notices you have received
[Redacted]

Agency fund and FLAIR GL (if accrual required)

[Redacted]

Contingency 2

Accounting Treatment (defined in rows 16 -21)

[Redacted]

Nature

[Redacted]

Case number (if known)

[Redacted]

Estimated amount or range (e.g. between \$25 million and \$30 million)

[Redacted]

Source of payment (if known)

[Redacted]

Progress of case to date

[Redacted]

Experience of other state agencies in similar cases

[Redacted]

Your agency's intended response

[Redacted]

The amount of disallowed grant expenditures in notices you have received

[Redacted]

Agency fund and FLAIR GL (if accrual required)

[Redacted]

Contingency 3

Accounting Treatment (defined in rows 16 -21)

[Redacted]

Nature

[Redacted]

Case number (if known)

[Redacted]

Estimated amount or range (e.g. between \$25 million and \$30 million)

[Redacted]

Source of payment (if known)

[Redacted]

Progress of case to date

[Redacted]

Experience of other state agencies in similar cases

[Redacted]

Your agency's intended response

[Redacted]

The amount of disallowed grant expenditures in notices you have received

[Redacted]

Agency fund and FLAIR GL (if accrual required)

Contingency 4

Accounting Treatment (defined in rows 16 -21)

[Redacted]

Nature

[Redacted]

Case number (if known)

[Redacted]

Estimated amount or range (e.g. between \$25 million and \$30 million)

[Redacted]

Source of payment (if known)

Progress of case to date

Experience of other state agencies in similar cases

Your agency's intended response

The amount of disallowed grant expenditures in notices you have received

Agency fund and FLAIR GL (if accrual required)

Contingency 5

Accounting Treatment (defined in rows 16 -21)

Nature

Case number (if known)

Estimated amount or range (e.g. between \$25 million and \$30 million)

Source of payment (if known)

Progress of case to date

Experience of other state agencies in similar cases

Your agency's intended response

A solid blue horizontal bar used to redact the agency's intended response.

The amount of disallowed grant expenditures in notices you have received

A solid blue horizontal bar used to redact the amount of disallowed grant expenditures.

Agency fund and FLAIR GL (if accrual required)

A solid blue horizontal bar used to redact the agency fund and FLAIR GL information.