

STATE BOARD OF
ADMINISTRATION
OF FLORIDA



ANNUAL
DEBT SERVICE
REPORT

For The Fiscal Year Ended June 30, 2022



**STATE BOARD OF ADMINISTRATION
OF FLORIDA**

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RON DESANTIS
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JIMMY PATRONIS
CHIEF FINANCIAL OFFICER

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ATTORNEY GENERAL

LAMAR TAYLOR
INTERIM EXECUTIVE DIRECTOR &
CHIEF INVESTMENT OFFICER

September 30, 2022

TO THE HONORABLE MEMBERS OF THE FLORIDA SENATE AND THE HOUSE OF REPRESENTATIVES:

The Trust Services staff of the State Board of Administration of Florida (Board) presents this Annual Debt Service Report of all sinking and other related funds for bonds issued by the Division of Bond Finance, in accordance with Section 215.80, Florida Statutes.

Section 215.69, Florida Statutes, designates the Board to administer all debt service funds for bonds issued pursuant to the State Bond Act, except as otherwise provided therein. Upon sale and delivery of any bonds by the Division of Bond Finance, the Board is required to take over the management, control, bond trusteeship, administration, custody, and payment of all debt service or other funds or assets available for such bonds. The Board is also required to maintain all records required for payment of debt service on outstanding bond issues.

Debt service schedules and data for 153 bond issues, which were administered by the Board during fiscal year 2021/2022, are provided in this report. The principal amount of all bonds outstanding administered by the Board was approximately \$13.2 billion at June 30, 2022. The annual debt service payment on such bonds in 2023 is approximately \$1.7 billion.

The Annual Debt Service Report is intended to provide complete and reliable information as the Board fulfills its fiduciary responsibilities as administrator of debt service funds for the debt of the State of Florida.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Lamar Taylor".

Lamar Taylor
Interim Executive Director & CIO

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REGISTRAR INFORMATION

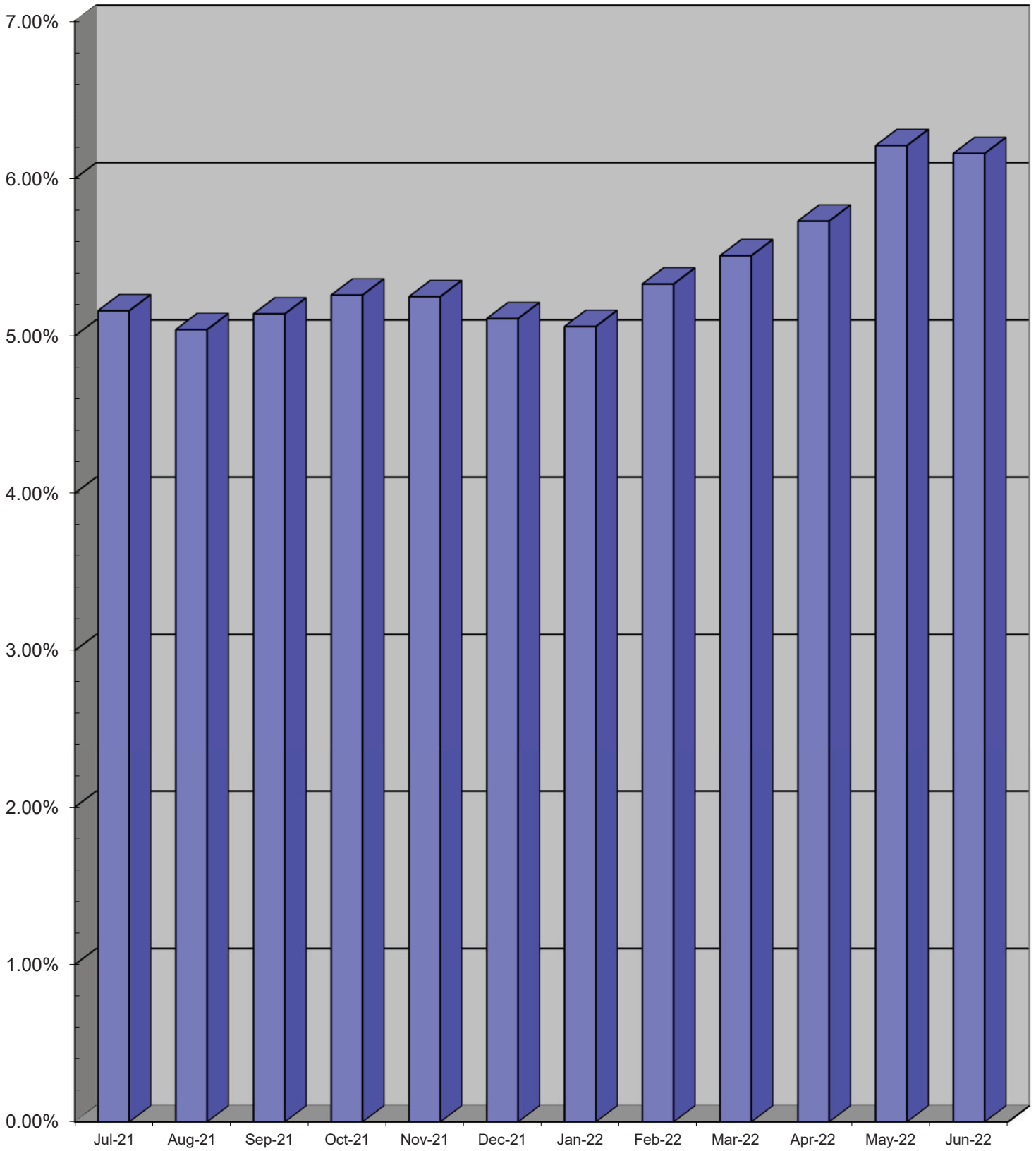
**\$1,000 OR \$5,000 DENOMINATIONS OR
MULTIPLES THEREOF**

*Registrar-Transfer Agent-Registered Bonds
US Bank Trust Company, National Association
St. Paul, MN
Customer Service Number
(800)934-6802*

Paying Agent unless otherwise indicated:

*US Bank Trust Company, National Association
St. Paul, MN*

MAXIMUM INTEREST RATE - SECTION 215.84, FLORIDA STATUTES
(20 Bond Index Plus 3.0%)



State of Florida
Bonded Indebtedness Outstanding/Maturity Schedule
Full Faith and Credit (Rounded to Thousands)
As of June 30, 2022

Program Type	Balance										
	6/30/2022	2023	2024	2025	2026	2027	2028/32	2033/37	2038/42	2043/47	2048/52
<i>Road & Bridge</i>											
Principal	\$1,871,575	\$102,660	\$104,885	\$100,815	\$102,585	\$99,390	\$437,805	\$338,755	\$265,070	\$261,190	\$58,420
Interest	788,922	76,610	71,477	66,233	61,192	56,062	214,628	127,773	77,614	34,826	2,507
Total	2,660,497	179,270	176,362	167,048	163,777	155,452	652,433	466,528	342,684	296,016	60,927
<i>SBE Capital Outlay</i>											
Principal	54,650	12,410	9,230	8,080	7,075	6,175	11,680	0	0	0	0
Interest	7,651	2,258	1,776	1,358	995	663	601	0	0	0	0
Total	62,301	14,668	11,006	9,438	8,070	6,838	12,281	0	0	0	0
<i>Public Education Capital Outlay</i>											
Principal	5,401,630	571,800	501,365	465,125	354,460	344,070	1,597,820	1,227,595	270,780	62,060	6,555
Interest	1,588,794	219,761	193,789	175,502	157,822	141,078	483,023	178,642	30,395	8,520	262
Total	6,990,424	791,561	695,154	640,627	512,282	485,148	2,080,843	1,406,237	301,175	70,580	6,817
<i>Total</i>											
Principal	7,327,855	686,870	615,480	574,020	464,120	449,635	2,047,305	1,566,350	535,850	323,250	64,975
Interest	2,385,367	298,629	267,042	243,093	220,009	197,803	698,252	306,415	108,009	43,346	2,769
<i>Full Faith and Credit Totals</i>	\$9,713,222	\$985,499	\$882,522	\$817,113	\$684,129	\$647,438	\$2,745,557	\$1,872,765	\$643,859	\$366,596	\$67,744

State of Florida
Bonded Indebtedness Outstanding/Maturity Schedule
Revenue (Rounded to Thousands)
As of June 30, 2022

Program Type		Balance 6/30/2022	2023	2024	2025	2026	2027	2028/32	2033/37	2038/42	2043/47	2048/52
<i>Road & Bridge (1)</i>	Principal	\$3,195,785	\$147,650	\$153,975	\$161,175	\$148,490	\$154,535	\$686,310	\$704,355	\$491,725	\$349,765	\$197,805
	Interest	1,416,870	128,985	121,602	113,903	105,845	98,917	396,621	243,131	132,462	61,578	13,826
	Total	4,612,655	276,635	275,577	275,078	254,335	253,452	1,082,931	947,486	624,187	411,343	211,631
<i>University Auxiliary</i>	Principal	798,647	44,185	42,961	47,824	47,675	47,143	219,849	132,655	94,310	67,140	54,905
	Interest	303,869	31,168	29,150	27,162	24,914	22,693	82,503	43,608	25,103	13,562	4,006
	Total	1,102,516	75,353	72,111	74,986	72,589	69,836	302,352	176,263	119,413	80,702	58,911
<i>University System Improvement</i>	Principal	64,540	9,435	6,850	7,100	7,185	5,615	24,990	3,365	0	0	0
	Interest	12,621	2,604	2,178	1,926	1,665	1,341	2,806	101	0	0	0
	Total	77,161	12,039	9,028	9,026	8,850	6,956	27,796	3,466	0	0	0
<i>Community Colleges</i>	Principal	42,210	5,950	6,260	6,570	6,895	7,230	9,305	0	0	0	0
	Interest	8,409	2,110	1,813	1,500	1,172	827	987	0	0	0	0
	Total	50,619	8,060	8,073	8,070	8,067	8,057	10,292	0	0	0	0
<i>Lottery</i>	Principal	524,720	108,190	98,995	89,340	81,725	71,550	74,920	0	0	0	0
	Interest	88,062	26,006	20,597	15,647	11,410	7,323	7,079	0	0	0	0
	Total	612,782	134,196	119,592	104,987	93,135	78,873	81,999	0	0	0	0
<i>Everglades</i>	Principal	125,435	17,175	18,030	18,935	13,280	13,895	34,505	9,615	0	0	0
	Interest	24,860	5,514	4,655	3,753	2,833	2,224	5,204	677	0	0	0
	Total	150,295	22,689	22,685	22,688	16,113	16,119	39,709	10,292	0	0	0
<i>Inland Protection</i>	Principal	11,315	5,520	5,795	0	0	0	0	0	0	0	0
	Interest	856	566	290	0	0	0	0	0	0	0	0
	Total	12,171	6,086	6,085	0	0	0	0	0	0	0	0
<i>Florida Forever</i>	Principal	370,090	84,115	68,140	71,535	58,185	40,665	47,450	0	0	0	0
	Interest	56,786	18,215	14,010	10,603	7,026	4,117	2,815	0	0	0	0
	Total	426,876	102,330	82,150	82,138	65,211	44,782	50,265	0	0	0	0
<i>FL Facilities</i>	Principal	132,390	14,260	15,005	11,715	10,215	10,725	36,030	30,825	3,615	0	0
	Interest	31,910	5,412	4,680	4,012	3,464	2,940	8,357	2,931	114	0	0
	Total	164,300	19,672	19,685	15,727	13,679	13,665	44,387	33,756	3,729	0	0
<i>Seaport Investment Program</i>	Principal	111,465	3,170	3,330	3,495	3,670	3,855	22,350	28,030	35,390	8,175	0
	Interest	68,766	5,412	5,254	5,087	4,912	4,729	20,554	14,885	7,524	409	0
	Total	180,231	8,582	8,584	8,582	8,582	8,584	42,904	42,915	42,914	8,584	0
<i>FL DOT Financing Corp</i>	Principal	273,895	17,425	18,295	19,205	20,170	21,180	122,620	55,000	0	0	0
	Interest	80,827	12,247	11,376	10,461	9,501	8,492	25,724	3,026	0	0	0
	Total	354,722	29,672	29,671	29,666	29,671	29,672	148,344	58,026	0	0	0
<i>Fed Highway Reimbursement</i>	Principal	209,155	17,760	18,645	19,580	20,555	21,585	111,030	0	0	0	0
	Interest	58,800	10,458	9,570	8,637	7,659	6,631	15,845	0	0	0	0
	Total	267,955	28,218	28,215	28,217	28,214	28,216	126,875	0	0	0	0
Total	Principal	5,859,647	474,835	456,281	456,474	418,045	397,978	1,389,359	963,845	625,040	425,080	252,710
	Interest	2,152,636	248,697	225,175	202,691	180,401	160,234	568,495	308,359	165,203	75,549	17,832
Revenue Totals		\$8,012,283	\$723,532	\$681,456	\$659,165	\$598,446	\$558,212	\$1,957,854	\$1,272,204	\$790,243	\$500,629	\$270,542
Full Faith and Credit & Revenue												
	Principal	13,187,502	1,161,705	1,071,761	1,030,494	882,165	847,613	3,436,664	2,530,195	1,160,890	748,330	317,685
	Interest	4,538,003	547,326	492,217	445,784	400,410	358,037	1,266,747	614,774	273,212	118,895	20,601
Grand Total (2)		\$17,725,505	\$1,709,031	\$1,563,978	\$1,476,278	\$1,282,575	\$1,205,650	\$4,703,411	\$3,144,969	\$1,434,102	\$867,225	\$338,286

(1) Toll Revenues contributed to payment of debt for several issues

(2) All Debt Administered by SBA

Road and Bridge Bonds

The **Road and Bridge Bonds** are administered under Section 215.69, Florida Statutes. There are no outstanding Road and Bridge Bonds administered under Section 16 of Article IX of the State Constitution of 1885, as amended, Subsection 9(c) of Article XII of the Revised State Constitution of 1968. The final retirement date for bonds secured by a pledge of the Constitutional Second Gas Tax was May 1, 2012.

Toll facilities bonds are issued pursuant to Article VII, Section 11(d) of the Florida Constitution, the State Bond Act (Sections 215.57-215.83, Florida Statutes) and other applicable provisions of law to provide construction funds for roads and bridges. The Turnpike Revenue Bonds are secured by a pledge of the Net Revenues of the Turnpike System. The Alligator Alley Revenue Bonds are secured by a pledge of the Net Revenues of Alligator Alley. The Sunshine Skyway Bonds are secured by a pledge of the Net Revenues of the Sunshine Skyway.

The Right-of-Way Acquisition and Bridge Construction Bonds are issued pursuant to Article VII, Section 17 of the Florida Constitution and Section 215.605, Florida Statutes. The Pledged Gas Taxes consist primarily of motor fuel and diesel fuel sales taxes levied pursuant to Sections 206.41(1)(g) and 206.87(1)(e), Florida Statutes, transferred from the Fuel Tax Collection Trust Fund to the State Transportation Trust Fund. They are additionally secured by the full faith and credit of the State of Florida.

Paying Bank

*US Bank Trust Company, National Association
St. Paul, MN*

**STATE BOARD OF ADMINISTRATION OF FLORIDA
CASH RECEIPTS, DISBURSEMENTS, AND BALANCES
UNDER SECTION 9(C) OF ARTICLE XII OF THE STATE CONSTITUTION
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

COUNTY	Balance July 1, 2021 Surplus Gas Tax		Receipts Gasoline and M.V.F. Tax	Investment Earnings	Admin. Expense	Disbursed to Pay Debt Service		Disbursements Surplus Gas Tax		Balance June 30, 2022 Surplus Gas Tax	
	80%	20%				80%	20%	80% to County	20% to County	80%	20%
Alachua	\$235,379.48	\$58,844.87	\$3,144,553.24	\$257.65	\$85.16	\$0.00	\$0.00	\$2,529,638.16	\$632,409.54	\$221,521.90	\$55,380.48
Baker	64,564.54	16,141.13	870,873.29	71.35	23.59	0.00	0.00	699,951.64	174,987.91	61,349.74	15,337.43
Bay	189,008.20	47,252.05	2,619,915.15	214.51	70.95	0.00	0.00	2,100,492.04	525,123.01	184,563.13	46,140.78
Bradford	40,582.63	10,145.66	541,592.02	44.36	14.66	0.00	0.00	435,726.90	108,931.72	38,153.11	9,538.28
Brevard	560,628.29	140,157.07	7,560,798.52	619.38	204.78	0.00	0.00	6,076,969.07	1,519,242.27	532,629.71	133,157.43
Broward	1,205,438.55	301,359.64	15,664,002.40	1,284.18	424.23	0.00	0.00	12,633,858.60	3,158,464.65	1,103,469.83	275,867.46
Calhoun	50,060.45	12,515.11	669,895.20	54.90	18.14	0.00	0.00	538,814.43	134,703.61	47,191.58	11,797.90
Charlotte	176,390.00	44,097.50	2,380,279.40	194.99	64.48	0.00	0.00	1,913,036.23	478,259.06	167,681.70	41,920.42
Citrus	130,090.21	32,522.55	1,759,995.68	144.15	47.65	0.00	0.00	1,414,178.90	353,544.73	123,985.05	30,996.26
Clay	155,608.51	38,902.13	2,066,659.21	169.36	55.97	0.00	0.00	1,663,438.26	415,859.56	145,588.34	36,397.08
Collier	353,966.81	88,491.70	4,792,674.19	392.58	129.78	0.00	0.00	3,850,690.59	962,672.65	337,625.81	84,406.45
Columbia	137,516.49	34,379.12	1,863,841.94	152.67	50.47	0.00	0.00	1,497,371.18	374,342.79	131,300.62	32,825.16
Dade	1,629,390.99	407,347.75	21,267,067.15	1,743.35	575.97	0.00	0.00	17,145,794.02	4,286,448.50	1,498,184.60	374,546.15
DeSoto	65,993.62	16,498.40	875,940.08	71.77	23.71	0.00	0.00	705,077.46	176,269.36	61,706.67	15,426.67
Dixie	64,913.30	16,228.32	872,370.06	71.47	23.61	0.00	0.00	701,392.46	175,348.11	61,455.18	15,363.79
Duval	728,534.25	182,133.56	9,650,896.99	790.90	261.38	0.00	0.00	7,769,806.20	1,942,451.55	679,869.26	169,967.31
Escambia	250,319.00	62,579.75	3,423,865.13	280.43	92.74	0.00	0.00	2,748,362.89	687,090.72	241,198.37	60,299.59
Flagler	96,345.02	24,086.26	1,314,975.80	107.70	35.62	0.00	0.00	1,055,748.25	263,937.06	92,635.08	23,158.77
Franklin	63,632.70	15,908.18	854,184.72	69.98	23.14	0.00	0.00	686,843.86	171,710.97	60,174.09	15,043.52
Gadsden	86,655.58	21,663.90	1,148,717.37	94.14	31.12	0.00	0.00	924,757.10	231,189.27	80,922.80	20,230.70
Gilchrist	36,308.03	9,077.01	487,066.99	39.89	13.19	0.00	0.00	391,670.95	97,917.74	34,312.03	8,578.01
Glades	83,686.31	20,921.58	1,121,557.66	91.92	30.38	0.00	0.00	901,972.17	225,493.04	79,009.50	19,752.38
Gulf	56,345.14	14,086.29	758,502.89	62.17	20.55	0.00	0.00	609,747.09	152,436.77	53,433.66	13,358.42
Hamilton	83,450.25	20,862.56	1,126,280.75	92.25	30.51	0.00	0.00	905,182.02	226,295.50	79,342.22	19,835.56
Hardee	65,441.32	16,360.33	876,247.40	71.77	23.71	0.00	0.00	704,749.37	176,187.34	61,728.32	15,432.08
Hendry	116,616.62	29,154.16	1,569,410.50	128.57	42.50	0.00	0.00	1,261,654.83	315,413.71	110,559.05	27,639.76
Hernando	144,228.39	36,057.10	1,951,577.52	159.85	52.86	0.00	0.00	1,568,094.73	392,023.68	137,481.27	34,370.32
Highlands	143,628.39	35,907.10	1,942,983.97	159.15	52.61	0.00	0.00	1,561,224.91	390,306.23	136,875.89	34,218.97
Hillsborough	948,314.70	237,078.67	12,563,877.06	1,029.63	340.27	0.00	0.00	10,114,890.12	2,528,722.53	885,077.71	221,269.43
Holmes	48,788.34	12,197.09	668,850.99	54.79	18.12	0.00	0.00	536,780.45	134,195.11	47,118.02	11,779.51
Indian River	141,827.02	35,456.76	1,898,679.20	155.56	51.42	0.00	0.00	1,527,098.91	381,774.73	133,754.78	33,438.70
Jackson	125,085.55	31,271.39	1,673,331.30	137.10	45.32	0.00	0.00	1,345,944.14	336,486.04	117,879.87	29,469.97
Jefferson	56,910.12	14,227.53	762,357.78	62.46	20.65	0.00	0.00	613,124.57	153,281.14	53,705.22	13,426.31
Lafayette	44,439.10	11,109.78	594,597.33	48.72	16.09	0.00	0.00	478,255.94	119,563.98	41,887.14	10,471.78

**STATE BOARD OF ADMINISTRATION OF FLORIDA
CASH RECEIPTS, DISBURSEMENTS, AND BALANCES
UNDER SECTION 9(C) OF ARTICLE XII OF THE STATE CONSTITUTION
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

COUNTY	Balance July 1, 2021 Surplus Gas Tax		Receipts Gasoline and M.V.F. Tax	Investment Earnings	Admin. Expense	Disbursed to Pay Debt Service		Disbursements Surplus Gas Tax		Balance June 30, 2022 Surplus Gas Tax	
	80%	20%				80%	20%	80% to County	20% to County	80%	20%
	Lake	\$280,861.07				\$70,215.27	\$3,773,923.87	\$309.20	\$102.21	\$0.00	\$0.00
Lee	509,533.69	127,383.42	6,924,143.78	567.15	187.54	0.00	0.00	5,561,372.61	1,390,343.15	487,779.79	121,944.95
Leon	224,693.21	56,173.30	2,958,706.31	242.49	80.14	0.00	0.00	2,383,358.45	595,839.61	208,429.69	52,107.42
Levy	112,541.66	28,135.42	1,520,026.43	124.51	41.18	0.00	0.00	1,221,549.35	305,387.34	107,080.12	26,770.03
Liberty	66,042.50	16,510.63	885,362.68	72.53	23.97	0.00	0.00	712,001.04	178,000.26	62,370.46	15,592.61
Madison	82,135.94	20,533.98	1,093,932.05	89.65	29.63	0.00	0.00	880,266.21	220,066.55	77,063.38	19,265.85
Manatee	285,968.88	71,492.22	3,847,516.83	315.22	104.20	0.00	0.00	3,093,108.13	773,277.03	271,043.03	67,760.76
Marion	378,091.41	94,522.85	5,089,686.73	416.98	137.85	0.00	0.00	4,091,514.88	1,022,878.72	358,549.22	89,637.30
Martin	154,965.38	38,741.34	2,032,827.67	166.62	55.05	0.00	0.00	1,638,111.74	409,527.93	143,205.03	35,801.26
Monroe	200,183.86	50,045.97	2,728,422.50	223.46	73.90	0.00	0.00	2,190,834.45	547,708.61	192,207.06	48,051.77
Nassau	97,789.19	24,447.30	1,369,772.81	112.14	37.10	0.00	0.00	1,097,172.15	274,293.04	96,495.32	24,123.83
Okaloosa	202,986.92	50,746.73	2,850,098.98	233.32	77.18	0.00	0.00	2,282,412.30	570,603.08	200,778.71	50,194.68
Okeechobee	99,624.43	24,906.11	1,334,814.64	109.37	36.14	0.00	0.00	1,073,502.07	268,375.52	94,032.66	23,508.16
Orange	951,032.13	237,758.03	12,272,440.05	1,006.26	332.39	0.00	0.00	9,904,976.19	2,676,244.05	864,547.07	216,136.77
Osceola	323,047.42	80,761.85	4,322,814.77	354.20	117.06	0.00	0.00	3,476,962.96	869,240.74	304,525.98	76,131.50
Palm Beach	970,437.47	242,609.37	12,827,427.36	1,051.25	347.40	0.00	0.00	10,329,298.61	2,582,324.65	903,643.83	225,910.96
Pasco	357,599.10	89,399.78	4,873,952.74	399.21	132.00	0.00	0.00	3,913,623.49	978,405.87	343,351.58	85,837.89
Pinellas	557,516.35	139,379.09	7,369,373.21	603.95	199.59	0.00	0.00	5,934,193.89	1,483,548.47	519,144.52	129,786.13
Polk	579,106.98	144,776.74	7,861,550.32	643.95	212.93	0.00	0.00	6,314,875.50	1,578,718.88	553,816.54	138,454.14
Putnam	108,810.26	27,202.57	1,450,467.69	118.83	39.29	0.00	0.00	1,167,068.07	291,767.02	102,179.98	25,544.99
St. Johns	210,176.98	52,544.24	2,847,348.11	233.24	77.13	0.00	0.00	2,287,595.42	571,898.86	200,584.93	50,146.23
St. Lucie	235,366.10	58,841.52	3,184,756.87	260.89	86.25	0.00	0.00	2,558,957.21	639,739.30	224,354.10	56,088.52
Santa Rosa	181,701.03	45,425.26	2,478,558.25	203.00	67.12	0.00	0.00	1,990,051.26	497,512.82	174,605.07	43,651.27
Sarasota	273,823.72	68,455.93	3,725,271.00	305.14	100.87	0.00	0.00	2,991,772.66	747,943.16	262,431.28	65,607.82
Seminole	290,384.26	72,596.07	3,750,954.80	307.56	101.61	0.00	0.00	3,027,072.26	756,768.07	264,240.60	66,060.15
Sumter	143,102.83	35,775.71	1,918,141.25	157.16	51.94	0.00	0.00	1,542,574.19	385,643.55	135,125.82	33,781.45
Suwannee	87,034.80	21,758.70	1,183,979.05	96.97	32.07	0.00	0.00	950,863.10	237,715.78	83,406.86	20,851.71
Taylor	95,881.58	23,970.40	1,282,743.23	105.10	34.74	0.00	0.00	1,031,768.04	257,942.01	90,364.42	22,591.10
Union	27,664.66	6,916.16	371,758.30	30.46	10.07	0.00	0.00	298,898.64	74,724.66	26,188.97	6,547.24
Volusia	412,319.33	103,079.83	5,558,436.79	455.37	150.54	0.00	0.00	4,467,741.74	1,116,935.43	391,570.89	97,892.72
Wakulla	63,223.96	15,805.99	852,069.92	69.81	23.08	0.00	0.00	684,892.17	171,223.04	60,025.11	15,006.28
Walton	145,853.17	36,463.29	2,004,877.13	164.20	54.30	0.00	0.00	1,608,606.77	402,151.69	141,236.02	35,309.01
Washington	60,973.78	15,243.45	822,119.16	67.31	22.34	0.00	0.00	660,789.87	165,197.47	57,915.22	14,478.80
Total	\$17,150,561.95	\$4,287,640.52	\$228,706,694.16	\$18,740.15	\$6,194.14	\$0.00	\$0.00	\$184,014,430.91	\$46,003,607.73	\$16,111,523.20	\$4,027,880.80

Road and Bridge Bonds - Recapitulations - in Thousands - Non Escrow
July 1, 2021 to June 30, 2022 (July Maturities Shown in Preceding Year)

Analysis of Sinking Funds		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts		2022-2023	\$250,310	\$205,594	\$455,904
Fund Balance July 1, 2021:		2023-2024	258,860	193,079	451,939
Investments at Cost	\$345,975	2024-2025	261,990	180,136	442,126
From DOT: Tolls/Other	1,367,440	2025-2026	251,075	167,036	418,111
Bond Proceeds	9,205	2026-2027	253,925	154,979	408,904
Refunding Bond Proceeds	368,557	2027-2028	219,540	143,051	362,591
Transfer from Bond Proceeds (earnings)	1	2028-2029	217,085	132,469	349,554
Earnings on State CFO Investments	841	2029-2030	222,790	122,307	345,097
Earnings on Sinking Fund Investments	<u>816</u>	2030-2031	230,555	112,036	342,591
	\$2,092,835	2031-2032	234,145	101,386	335,531
		2032-2033	234,965	91,251	326,216
		2033-2034	220,820	81,481	302,301
		2034-2035	198,735	73,034	271,769
Disbursements		2035-2036	205,625	66,113	271,738
		2036-2037	182,965	59,025	241,990
Principal	\$251,055	2037-2038	169,985	52,860	222,845
Interest	202,666	2038-2039	168,825	47,086	215,911
To Department of Transportation	883,726	2039-2040	146,305	41,373	187,678
Transfer to Escrow	383,972	2040-2041	138,620	36,643	175,263
State CFO Administrative Fee	112	2041-2042	133,060	32,115	165,175
SBA Administrative Expense	515	2042-2043	131,240	27,636	158,876
Fund Balance June 30, 2022:		2043-2044	125,240	23,217	148,457
Investments at Cost	<u>370,789</u>	2044-2045	122,585	19,097	141,682
	\$2,092,835	2045-2046	116,545	15,096	131,641
		2046-2047	115,345	11,359	126,704
		2047-2048	97,130	7,553	104,683
		2048-2049	67,620	4,497	72,117
		2049-2050	50,090	2,642	52,732
		2050-2051	33,235	1,315	34,550
		2051-2052	<u>8,150</u>	<u>326</u>	<u>8,476</u>
			\$5,067,360	\$2,205,792	\$7,273,152
		All Bonded Indebtedness			
		Balance June 30, 2021	\$4,728,220	\$2,017,213	\$6,745,433
		Additional Debt Set-up	967,705	473,881	1,441,586
		To Escrow	377,510	82,636	460,146
		Paid and Retired	<u>251,055</u>	<u>202,666</u>	<u>453,721</u>
		Balance June 30, 2022	\$5,067,360	\$2,205,792	\$7,273,152

Department of Transportation - Road and Bridge Bonds
Alligator Alley Revenue Bonds, Year Series
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2017A 7/18/17	5.000%	\$21,635,000.00	\$14,180,000.00	\$2,581,750.00	\$2,085,000.00	\$709,000.00	\$12,095,000.00	\$1,872,750.00
Total		\$21,635,000.00	\$14,180,000.00	\$2,581,750.00	\$2,085,000.00	\$709,000.00	\$12,095,000.00	\$1,872,750.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2021:		2022-2023	\$2,190,000.00	\$604,750.00	\$2,794,750.00
Investments at Cost	\$2,163,509.56	2023-2024	2,300,000.00	495,250.00	2,795,250.00
Transfer	2,794,476.82	2024-2025	2,415,000.00	380,250.00	2,795,250.00
Earnings on Investments*	<u>5,527.36</u>	2025-2026	2,530,000.00	259,500.00	2,789,500.00
	\$4,963,513.74	2026-2027	<u>2,660,000.00</u>	<u>133,000.00</u>	<u>2,793,000.00</u>
			\$12,095,000.00	\$1,872,750.00	\$13,967,750.00
Disbursements					
Principal	\$2,085,000.00				
Interest	709,000.00				
SBA Administrative Expense	1,418.04				
Fund Balance June 30, 2022:					
Investments at Cost**	<u>2,168,095.70</u>				
	\$4,963,513.74				
**Par Value \$2,195,315.66					
Required Reserve \$2,163,500.00					
Revenue Fund					
Receipts					
Fund Balance July 1, 2021:					
Investments at Cost	\$1,370,970.97				
Received From DOT: Tolls	37,363,229.12				
Earnings on Investments*	<u>1,761.76</u>				
	\$38,735,961.85				
Disbursements					
Transfer	\$37,187,657.90				
Fund Balance June 30, 2022:					
Investments at Cost**	<u>1,548,303.95</u>				
	\$38,735,961.85				
**Par Value \$1,549,075.02					

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Department of Transportation - Road and Bridge Bonds

Alligator Alley Revenue Bonds, Year Series (Continued)

Principal Payable 7-1, Interest 1-1, 7-1

Operations and Maintenance	
Receipts	
Fund Balance July 1, 2021:	
Investments at Cost	\$7,637,394.93
Transfer	8,438,000.04
Earnings on Investments*	<u>8,220.00</u>
	\$16,083,614.97
Disbursements	
Returned to DOT	\$9,082,524.89
Fund Balance June 30, 2022:	
Investments at Cost**	<u>7,001,090.08</u>
	\$16,083,614.97
**Par Value \$7,006,114.16	
Renewal and Replacement	
Receipts	
Fund Balance July 1, 2021:	
Investments at Cost	\$57,018,988.51
Transfer	25,955,181.04
Earnings on Investments*	<u>72,908.58</u>
	\$83,047,078.13
Disbursements	
Returned to DOT	\$4,399,808.35
Fund Balance June 30, 2022:	
Investments at Cost**	<u>78,647,269.78</u>
	\$83,047,078.13
**Par Value \$78,703,799.32	

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Department of Transportation - Road and Bridge Bonds
Sunshine Skyway Revenue Bonds, Year Series
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2019A	4.000%	\$36,025,000.00	\$36,025,000.00	\$21,059,000.00	\$0.00	\$1,441,000.00	\$36,025,000.00	\$19,618,000.00
5/23/19	5.000%	50,615,000.00	45,110,000.00	14,627,500.00	3,175,000.00	2,255,500.00	41,935,000.00	12,372,000.00
Total		\$86,640,000.00	\$81,135,000.00	\$35,686,500.00	\$3,175,000.00	\$3,696,500.00	\$77,960,000.00	\$31,990,000.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2021:		2022-2023	\$3,335,000.00	\$3,537,750.00	\$6,872,750.00
Investments at Cost	\$43.56	2023-2024	3,500,000.00	3,371,000.00	6,871,000.00
Transfer	6,879,151.55	2024-2025	3,675,000.00	3,196,000.00	6,871,000.00
Earnings on Investments*	6,008.11	2025-2026	3,860,000.00	3,012,250.00	6,872,250.00
	\$6,885,203.22	2026-2027	4,055,000.00	2,819,250.00	6,874,250.00
		2027-2028	4,255,000.00	2,616,500.00	6,871,500.00
		2028-2029	4,470,000.00	2,403,750.00	6,873,750.00
		2029-2030	4,690,000.00	2,180,250.00	6,870,250.00
		2030-2031	4,925,000.00	1,945,750.00	6,870,750.00
Principal	\$3,175,000.00	2031-2032	5,170,000.00	1,699,500.00	6,869,500.00
Interest	3,696,500.00	2032-2033	5,430,000.00	1,441,000.00	6,871,000.00
SBA Administrative Expense	8,113.56	2033-2034	5,650,000.00	1,223,800.00	6,873,800.00
Fund Balance June 30, 2022:		2034-2035	5,875,000.00	997,800.00	6,872,800.00
Investments at Cost**	5,589.66	2035-2036	6,110,000.00	762,800.00	6,872,800.00
	\$6,885,203.22	2036-2037	6,355,000.00	518,400.00	6,873,400.00
		2037-2038	<u>6,605,000.00</u>	<u>264,200.00</u>	<u>6,869,200.00</u>
			\$77,960,000.00	\$31,990,000.00	\$109,950,000.00
**Par Value \$5,589.66					
Revenue Fund					
Receipts					
Fund Balance July 1, 2021:					
Investments at Cost	\$1,078,223.97				
Received From DOT: Tolls	28,308,610.05				
Earnings on Investments*	<u>1,361.49</u>				
	\$29,388,195.51				
Transfer	\$28,261,773.11				
Fund Balance June 30, 2022:					
Investments at Cost**	<u>1,126,422.40</u>				
	\$29,388,195.51				
**Par Value \$1,126,981.51					

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Department of Transportation - Road and Bridge Bonds
Sunshine Skyway Revenue Bonds, Year Series (Continued)
Principal Payable 7-1, Interest 1-1, 7-1

Operations and Maintenance	
Receipts	
Fund Balance July 1, 2021:	
Investments at Cost	\$1,359,190.49
Transfer	8,600,000.04
Earnings on Investments*	<u>2,201.52</u>
	\$9,961,392.05
Disbursements	
Returned to DOT	\$7,758,152.50
Fund Balance June 30, 2022:	
Investments at Cost**	<u>2,203,239.55</u>
	\$9,961,392.05
**Par Value \$2,204,816.23	
Renewal and Replacement	
Receipts	
Fund Balance July 1, 2021:	
Investments at Cost	\$11,029,727.47
Transfer	12,782,621.52
Earnings on Investments*	<u>15,273.02</u>
	\$23,827,622.01
Disbursements	
Returned to DOT	\$5,239,216.26
Fund Balance June 30, 2022:	
Investments at Cost**	<u>18,588,405.75</u>
	\$23,827,622.01
**Par Value \$18,601,761.12	

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Department of Transportation - Road and Bridge Bonds
Florida's Turnpike
 Turnpike Revenue Bonds, Year Series
 Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2012A 2/12/13	2.875%	\$29,430,000.00	\$29,430,000.00	\$3,384,450.00	\$0.00	\$423,056.25	Transferred	to Escrow
	3.000%	131,535,000.00	130,040,000.00	22,910,550.00	0.00	1,950,600.00	Transferred	to Escrow
	3.250%	9,360,000.00	9,360,000.00	4,109,137.50	0.00	304,200.00	9,360,000.00	3,804,937.50
	3.500%	28,465,000.00	28,465,000.00	18,997,475.00	0.00	996,275.00	28,465,000.00	18,001,200.00
	4.000%	10,010,000.00	10,010,000.00	6,210,200.00	0.00	400,400.00	10,010,000.00	5,809,800.00
	4.000%	43,115,000.00	43,115,000.00	19,015,800.00	0.00	862,300.00	Transferred	to Escrow
	5.000%	42,495,000.00	11,095,000.00	554,750.00	11,095,000.00	554,750.00	0.00	0.00
	5.000%	11,655,000.00	11,655,000.00	1,165,500.00	0.00	291,375.00	Transferred	to Escrow
Srs. 2013A 5/9/13	5.000%	183,140,000.00	73,015,000.00	9,369,000.00	16,825,000.00	3,650,750.00	56,190,000.00	5,718,250.00
Srs. 2013B 8/22/13	2.000%	22,930,000.00						
	4.000%	28,255,000.00						
	5.000%	154,850,000.00	8,020,000.00	401,000.00	8,020,000.00	401,000.00	0.00	0.00
Srs. 2013C 2/6/14	4.000%	23,675,000.00	23,675,000.00	9,042,800.00	0.00	947,000.00	23,675,000.00	8,095,800.00
	4.125%	13,315,000.00	13,315,000.00	6,871,012.62	0.00	549,243.76	13,315,000.00	6,321,768.86
	4.250%	14,445,000.00	14,445,000.00	8,908,212.50	0.00	613,912.50	14,445,000.00	8,294,300.00
	4.375%	24,080,000.00	24,080,000.00	17,939,687.84	0.00	1,053,500.02	24,080,000.00	16,886,187.82
	4.500%	37,395,000.00	37,395,000.00	34,589,475.00	0.00	1,682,775.00	37,395,000.00	32,906,700.00
	5.000%	154,495,000.00	80,235,000.00	14,196,500.00	12,645,000.00	4,011,750.00	67,590,000.00	10,184,750.00
Srs. 2014A 8/22/14	2.000%	1,750,000.00						
	3.250%	17,355,000.00	17,355,000.00	5,640,375.00	0.00	564,037.50	17,355,000.00	5,076,337.50
	4.000%	129,790,000.00	127,575,000.00	74,291,000.00	0.00	5,103,000.00	127,575,000.00	69,188,000.00
	4.625%	45,755,000.00	45,755,000.00	14,876,775.08	0.00	2,116,168.76	45,755,000.00	12,760,606.32
	5.000%	28,930,000.00	16,225,000.00	2,511,750.00	2,940,000.00	811,250.00	13,285,000.00	1,700,500.00
Srs. 2015A 8/4/15	2.000%	6,400,000.00						
	2.950%	10,450,000.00	10,450,000.00	1,541,375.00	0.00	308,275.00	10,450,000.00	1,233,100.00
	3.150%	10,760,000.00	10,760,000.00	2,033,640.00	0.00	338,940.00	10,760,000.00	1,694,700.00
	3.350%	11,100,000.00	11,100,000.00	2,602,950.00	0.00	371,850.00	11,100,000.00	2,231,100.00
	3.500%	11,470,000.00	11,470,000.00	3,211,600.00	0.00	401,450.00	11,470,000.00	2,810,150.00
	4.000%	118,440,000.00	111,635,000.00	79,162,600.00	0.00	4,465,400.00	111,635,000.00	74,697,200.00
	5.000%	72,860,000.00	42,365,000.00	7,134,250.00	8,595,000.00	2,118,250.00	33,770,000.00	5,016,000.00
Srs. 2015B 11/5/15	3.000%	10,860,000.00	10,860,000.00	2,606,400.00	0.00	325,800.00	10,860,000.00	2,280,600.00
	3.250%	12,240,000.00	12,240,000.00	4,375,800.00	0.00	397,800.00	12,240,000.00	3,978,000.00
	4.000%	53,675,000.00	53,675,000.00	29,089,800.00	0.00	2,147,000.00	53,675,000.00	26,942,800.00
	4.500%	11,180,000.00	11,180,000.00	4,527,900.00	0.00	503,100.00	11,180,000.00	4,024,800.00
	4.750%	11,690,000.00	11,690,000.00	5,552,750.00	0.00	555,275.00	11,690,000.00	4,997,475.00
	5.000%	96,230,000.00	62,820,000.00	13,175,750.00	7,715,000.00	3,141,000.00	55,105,000.00	10,034,750.00
Srs. 2016A 2/23/16	3.000%	25,560,000.00	25,560,000.00	8,823,900.00	0.00	766,800.00	25,560,000.00	8,057,100.00
	3.250%	14,445,000.00	14,445,000.00	7,041,937.50	0.00	469,462.50	14,445,000.00	6,572,475.00
	4.000%	51,000,000.00	51,000,000.00	23,760,200.00	0.00	2,040,000.00	51,000,000.00	21,720,200.00
	5.000%	82,380,000.00	46,190,000.00	7,153,750.00	8,360,000.00	2,309,500.00	37,830,000.00	4,844,250.00
Srs. 2016B 4/21/16	2.500%	11,315,000.00	11,315,000.00	1,414,375.00	0.00	282,875.00	11,315,000.00	1,131,500.00
	2.625%	21,625,000.00	21,625,000.00	3,405,937.56	0.00	567,656.26	21,625,000.00	2,838,281.30
	5.000%	80,410,000.00	40,120,000.00	5,137,000.00	9,310,000.00	2,006,000.00	30,810,000.00	3,131,000.00

Department of Transportation - Road and Bridge Bonds

Florida's Turnpike

Turnpike Revenue Bonds, Year Series (Continued)

Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2016C	4.000%	\$48,890,000.00	\$48,890,000.00	\$27,531,600.00	\$0.00	\$1,955,600.00	\$48,890,000.00	\$25,576,000.00
2/2/17	5.000%	93,705,000.00	74,990,000.00	24,315,000.00	5,280,000.00	3,749,500.00	69,710,000.00	20,565,500.00
Srs. 2017A	4.000%	2,405,000.00	2,405,000.00	865,800.00	0.00	96,200.00	2,405,000.00	769,600.00
12/28/17	5.000%	129,480,000.00	50,595,000.00	6,702,250.00	16,375,000.00	2,529,750.00	34,220,000.00	4,172,500.00
Srs. 2018A	4.000%	169,920,000.00	169,920,000.00	149,296,200.00	0.00	6,796,800.00	169,920,000.00	142,499,400.00
12/20/18	5.000%	130,055,000.00	117,390,000.00	52,254,250.00	5,440,000.00	5,869,500.00	111,950,000.00	46,384,750.00
Srs. 2019A	4.000%	76,705,000.00	76,705,000.00	49,331,600.00	0.00	3,068,200.00	76,705,000.00	46,263,400.00
2/21/19	5.000%	147,750,000.00	134,450,000.00	51,322,000.00	7,745,000.00	6,722,500.00	126,705,000.00	44,599,500.00
Srs. 2019B	3.000%	119,905,000.00	119,905,000.00	75,993,600.00	0.00	3,597,150.00	119,905,000.00	72,396,450.00
12/17/19	4.000%	5,445,000.00	5,445,000.00	2,395,800.00	0.00	217,800.00	5,445,000.00	2,178,000.00
	5.000%	52,580,000.00	47,725,000.00	15,809,250.00	3,345,000.00	2,386,250.00	44,380,000.00	13,423,000.00
Srs. 2020A	3.000%	67,330,000.00	67,330,000.00	33,502,500.00	0.00	2,019,900.00	67,330,000.00	31,482,600.00
4/2/20	4.000%	28,890,000.00	28,890,000.00	13,897,400.00	0.00	1,155,600.00	28,890,000.00	12,741,800.00
	5.000%	94,525,000.00	89,110,000.00	27,714,000.00	5,680,000.00	4,455,500.00	83,430,000.00	23,258,500.00
Srs. 2020B	2.000%	132,300,000.00	132,300,000.00	56,820,600.00	0.00	2,646,000.00	132,300,000.00	54,174,600.00
1/5/21	3.000%	6,420,000.00	6,420,000.00	2,311,200.00	0.00	192,600.00	6,420,000.00	2,118,600.00
	4.000%	6,170,000.00	6,170,000.00	2,714,800.00	0.00	246,800.00	6,170,000.00	2,468,000.00
	5.000%	49,460,000.00	47,650,000.00	14,058,250.00	3,790,000.00	2,382,500.00	43,860,000.00	11,675,750.00
Srs. 2021A	2.000%	32,515,000.00	32,515,000.00	10,459,800.00	0.00	650,300.00	32,515,000.00	9,809,500.00
4/22/21	2.125%	5,070,000.00	5,070,000.00	2,154,750.00	0.00	107,737.50	5,070,000.00	2,047,012.50
	4.000%	4,165,000.00	4,165,000.00	1,999,200.00	0.00	166,600.00	4,165,000.00	1,832,600.00
	5.000%	34,595,000.00	34,595,000.00	11,218,250.00	2,435,000.00	1,729,750.00	32,160,000.00	9,488,500.00
Srs. 2021B*	1.750%	8,065,000.00	8,065,000.00	1,954,362.33	0.00	119,574.83	8,065,000.00	1,834,787.50
8/26/21	1.875%	16,570,000.00	16,570,000.00	4,769,596.35	0.00	263,221.35	16,570,000.00	4,506,375.00
	2.000%	37,245,000.00	37,245,000.00	15,175,095.84	0.00	631,095.84	37,245,000.00	14,544,000.00
	2.125%	29,970,000.00	29,970,000.00	15,196,326.57	0.00	539,564.07	29,970,000.00	14,656,762.50
	2.250%	44,400,000.00	44,400,000.00	28,346,775.00	0.00	846,375.00	44,400,000.00	27,500,400.00
	3.000%	27,715,000.00	27,715,000.00	17,084,272.92	0.00	704,422.92	27,715,000.00	16,379,850.00
	4.000%	7,755,000.00	7,755,000.00	3,985,208.33	0.00	262,808.33	7,755,000.00	3,722,400.00
	5.000%	68,115,000.00	68,115,000.00	23,778,177.09	3,685,000.00	2,885,427.09	64,430,000.00	20,892,750.00
Srs. 2021C*	2.375%	31,455,000.00	31,455,000.00	14,687,142.70	0.00	481,436.26	31,455,000.00	14,205,706.44
11/9/21	3.000%	158,515,000.00	158,515,000.00	108,623,823.32	0.00	3,064,623.32	158,515,000.00	105,559,200.00
	4.000%	16,660,000.00	16,660,000.00	8,099,657.78	0.00	429,457.78	16,660,000.00	7,670,200.00
	5.000%	66,200,000.00	66,200,000.00	20,742,361.11	3,130,000.00	2,133,111.11	63,070,000.00	18,609,250.00
Srs. 2022A*	5.000%	178,295,000.00	178,295,000.00	51,611,015.96	0.00	1,906,765.96	178,295,000.00	49,704,250.00
4/14/22								
Srs. 2022B*	4.000%	103,135,000.00	103,135,000.00	95,254,528.90	0.00	641,728.90	103,135,000.00	94,612,800.00
5/5/22	5.000%	40,890,000.00	40,890,000.00	16,016,533.33	0.00	318,033.33	40,890,000.00	15,698,500.00
Total		\$4,183,580,000.00	\$3,462,380,000.00	\$1,544,730,343.13	\$142,410,000.00	\$118,773,961.14	\$3,105,730,000.00	\$1,383,007,413.24

**Department of Transportation - Road and Bridge Bonds
Florida's Turnpike**

**Turnpike Revenue Bonds, Year Series (Continued)
Principal Payable 7-1, Interest 1-1, 7-1**

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts		2022-2023	\$142,125,000.00	\$124,842,027.56	\$266,967,027.56
Fund Balance July 1, 2021:		2023-2024	148,175,000.00	117,735,777.56	265,910,777.56
Investments at Cost	\$172,737,334.62	2024-2025	155,085,000.00	110,327,027.56	265,412,027.56
Bond Proceeds	9,205,199.93	2025-2026	142,100,000.00	102,572,777.56	244,672,777.56
Refunding Bond Proceeds	205,287,458.57	2026-2027	147,820,000.00	95,964,877.56	243,784,877.56
Transfer	251,930,712.07	2027-2028	128,360,000.00	89,341,168.80	217,701,168.80
Transfer from Bond Proceeds (earnings)	688.04	2028-2029	129,120,000.00	83,163,468.80	212,283,468.80
Earnings on State CFO Investments	291,804.05	2029-2030	130,645,000.00	77,212,262.54	207,857,262.54
Earnings on Sinking Fund Investments**	<u>445,623.50</u>	2030-2031	134,275,000.00	71,101,212.54	205,376,212.54
	\$639,898,820.78	2031-2032	140,400,000.00	64,957,550.04	205,357,550.04
		2032-2033	146,460,000.00	58,912,150.04	205,372,150.04
		2033-2034	143,290,000.00	52,716,893.78	196,006,893.78
		2034-2035	133,465,000.00	47,017,543.78	180,482,543.78
		2035-2036	138,275,000.00	42,212,343.78	180,487,343.78
Disbursements		2036-2037	113,445,000.00	37,328,006.28	150,773,006.28
Principal	\$142,410,000.00	2037-2038	106,370,000.00	33,441,437.52	139,811,437.52
Interest	118,773,961.14	2038-2039	109,960,000.00	29,783,762.52	139,743,762.52
Transfer to Escrow	217,767,331.25	2039-2040	96,600,000.00	25,996,431.26	122,596,431.26
State CFO Administrative Fee	40,831.71	2040-2041	87,270,000.00	22,904,256.26	110,174,256.26
SBA Administrative Expense	302,812.64	2041-2042	84,920,000.00	20,072,100.00	104,992,100.00
Fund Balance June 30, 2022:		2042-2043	81,435,000.00	17,250,637.50	98,685,637.50
Investments at Cost***	<u>160,603,884.04</u>	2043-2044	73,785,000.00	14,480,612.50	88,265,612.50
	\$639,898,820.78	2044-2045	69,425,000.00	12,066,887.50	81,491,887.50
		2045-2046	61,610,000.00	9,840,500.00	71,450,500.00
		2046-2047	63,510,000.00	7,939,900.00	71,449,900.00
		2047-2048	65,570,000.00	5,885,700.00	71,455,700.00
		2048-2049	49,505,000.00	3,842,525.00	53,347,525.00
		2049-2050	41,345,000.00	2,456,187.50	43,801,187.50
		2050-2051	33,235,000.00	1,315,387.50	34,550,387.50
		2051-2052	<u>8,150,000.00</u>	<u>326,000.00</u>	<u>8,476,000.00</u>
***Par Value \$162,624,116.03			\$3,105,730,000.00	\$1,383,007,413.24	\$4,488,737,413.24
Required Reserve \$154,769,720.12					

*New Debt Set-up

**Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Department of Transportation - Road and Bridge Bonds
Florida's Turnpike
Turnpike Revenue Bonds, Year Series (Continued)
Principal Payable 7-1, Interest 1-1, 7-1

Operations and Maintenance	
Receipts	
Fund Balance July 1, 2021:	
Investments at Cost	\$50,628,904.65
Transfer	1,329,440.05
Earnings on Investments*	<u>66,621.01</u>
	\$52,024,965.71
Disbursements	
Fund Balance June 30, 2022:	
Investments at Cost**	<u>\$52,024,965.71</u>
	\$52,024,965.71
**Par Value \$52,681,364.81	
O&M Reserve \$51,564,000.00	
Revenue Fund	
Receipts	
Fund Balance July 1, 2021:	
Investments at Cost	\$40,330,571.62
Received From DOT: Tolls	1,116,824,485.47
Earnings on Investments*	<u>54,833.85</u>
	\$1,157,209,890.94
Disbursements	
Returned to DOT	\$857,246,590.56
Transfer	253,260,152.12
Fund Balance June 30, 2022:	
Investments at Cost**	<u>46,703,148.26</u>
	\$1,157,209,890.94
**Par Value \$46,726,352.08	

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Department of Transportation - Road and Bridge Bonds
 Full Faith and Credit, Right-of-Way Acquisition and Bridge Construction Bonds and Refunding Bonds
 Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2011A 5/12/11	3.750%	\$14,080,000.00	\$14,080,000.00	\$528,000.00	\$14,080,000.00	\$528,000.00	\$0.00	\$0.00
	4.000%	10,580,000.00						
	5.000%	89,840,000.00						
Srs. 2012B 11/1/12	3.000%	100,580,000.00	100,580,000.00	27,513,300.00	0.00	1,508,700.00	Transferred	to Escrow
	3.250%	16,145,000.00	16,145,000.00	6,821,262.50	0.00	262,356.25	Transferred	to Escrow
	5.000%	117,990,000.00	56,830,000.00	8,801,250.00	10,285,000.00	1,677,875.00	Transferred	to Escrow
Srs. 2015A 9/1/15	4.000%	32,855,000.00						
	5.000%	181,030,000.00	103,280,000.00	14,202,000.00	22,060,000.00	5,164,000.00	81,220,000.00	9,038,000.00
Srs. 2016A 5/5/16	2.500%	12,570,000.00	12,570,000.00	2,358,375.00	0.00	314,250.00	12,570,000.00	2,044,125.00
	2.750%	6,480,000.00	6,480,000.00	1,603,800.00	0.00	178,200.00	6,480,000.00	1,425,600.00
	3.000%	30,595,000.00	30,595,000.00	13,337,550.00	0.00	917,850.00	30,595,000.00	12,419,700.00
	4.000%	20,605,000.00	20,605,000.00	9,085,400.00	0.00	824,200.00	20,605,000.00	8,261,200.00
	5.000%	95,570,000.00	64,275,000.00	14,717,750.00	4,715,000.00	3,213,750.00	59,560,000.00	11,504,000.00
Srs. 2016B 7/21/16	2.500%	6,935,000.00	6,935,000.00	2,341,625.00	0.00	173,375.00	6,935,000.00	2,168,250.00
	2.625%	7,295,000.00	7,295,000.00	2,969,400.16	0.00	191,493.76	7,295,000.00	2,777,906.40
	2.750%	3,790,000.00	3,790,000.00	1,771,825.00	0.00	104,225.00	3,790,000.00	1,667,600.00
	3.000%	34,635,000.00	34,635,000.00	22,500,600.00	0.00	1,039,050.00	34,635,000.00	21,461,550.00
	4.000%	12,440,000.00	12,440,000.00	5,249,200.00	0.00	497,600.00	12,440,000.00	4,751,600.00
	5.000%	27,425,000.00	18,925,000.00	4,500,500.00	1,980,000.00	946,250.00	16,945,000.00	3,554,250.00
Srs. 2017A 7/27/17	3.000%	37,405,000.00	37,405,000.00	12,434,550.00	0.00	1,122,150.00	37,405,000.00	11,312,400.00
	3.125%	10,255,000.00	10,255,000.00	4,486,562.64	0.00	320,468.76	10,255,000.00	4,166,093.88
	3.250%	44,410,000.00	44,410,000.00	23,872,550.00	0.00	1,443,325.00	44,410,000.00	22,429,225.00
	3.500%	72,505,000.00	72,505,000.00	61,078,675.00	0.00	2,537,675.00	72,505,000.00	58,541,000.00
	4.000%	46,815,000.00	46,815,000.00	34,145,000.00	0.00	1,872,600.00	46,815,000.00	32,272,400.00
	5.000%	77,315,000.00	56,630,000.00	13,465,250.00	5,930,000.00	2,831,500.00	50,700,000.00	10,633,750.00
Srs. 2018A 6/7/18	4.000%	78,385,000.00	78,385,000.00	56,956,800.00	0.00	3,135,400.00	78,385,000.00	53,821,400.00
	5.000%	21,605,000.00	16,395,000.00	3,438,500.00	2,015,000.00	819,750.00	14,380,000.00	2,618,750.00
Srs. 2018B 7/19/18	4.000%	175,195,000.00	175,195,000.00	139,403,800.00	0.00	7,007,800.00	175,195,000.00	132,396,000.00
	5.000%	70,085,000.00	57,860,000.00	17,887,750.00	4,555,000.00	2,893,000.00	53,305,000.00	14,994,750.00
Srs. 2019A 4/4/19	4.000%	74,625,000.00	74,625,000.00	43,896,400.00	0.00	2,985,000.00	74,625,000.00	40,911,400.00
	5.000%	166,070,000.00	131,850,000.00	30,247,500.00	18,420,000.00	6,592,500.00	113,430,000.00	23,655,000.00
Srs. 2019B 8/22/19	3.000%	123,630,000.00	123,630,000.00	78,353,250.00	0.00	3,708,900.00	123,630,000.00	74,644,350.00
	4.000%	5,900,000.00	5,900,000.00	2,832,000.00	0.00	236,000.00	5,900,000.00	2,596,000.00
	5.000%	54,970,000.00	48,980,000.00	15,883,000.00	3,450,000.00	2,449,000.00	45,530,000.00	13,434,000.00

Department of Transportation - Road and Bridge Bonds
 Full Faith and Credit, Right-of-Way Acquisition and Bridge Construction Bonds and Refunding Bonds (Continued)
 Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2020A	2.000%	\$83,045,000.00	\$83,045,000.00	\$29,357,600.00	\$0.00	\$1,660,900.00	\$83,045,000.00	\$27,696,700.00
12/8/20	2.125%	49,805,000.00	49,805,000.00	28,111,519.02	0.00	1,058,356.26	49,805,000.00	27,053,162.76
	3.000%	6,145,000.00	6,145,000.00	2,212,200.00	0.00	184,350.00	6,145,000.00	2,027,850.00
	5.000%	48,555,000.00	46,525,000.00	13,726,750.00	3,700,000.00	2,326,250.00	42,825,000.00	11,400,500.00
Srs. 2021A	2.000%	39,955,000.00	39,955,000.00	12,891,200.00	0.00	799,100.00	39,955,000.00	12,092,100.00
4/8/21	4.000%	11,025,000.00	11,025,000.00	4,851,000.00	0.00	441,000.00	11,025,000.00	4,410,000.00
	5.000%	132,830,000.00	132,830,000.00	40,870,250.00	2,430,000.00	6,641,500.00	130,400,000.00	34,228,750.00
Srs. 2021B	5.000%	145,880,000.00	145,880,000.00	50,835,500.00	9,765,000.00	7,294,000.00	136,115,000.00	43,541,500.00
4/8/21								
Srs. 2022A*	5.000%	132,720,000.00	132,720,000.00	48,556,516.68	0.00	1,585,266.68	132,720,000.00	46,971,250.00
4/5/22								
Total		\$2,530,570,000.00	\$2,138,230,000.00	\$908,095,961.00	\$103,385,000.00	\$79,486,966.71	\$1,871,575,000.00	\$788,922,113.04

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2021:		2022-2023	\$102,660,000.00	\$76,609,768.78	\$179,269,768.78
Investments at Cost	\$619,805.09	2023-2024	104,885,000.00	71,476,768.78	176,361,768.78
Received From DOT: Debt Service	184,943,932.28	2024-2025	100,815,000.00	66,232,518.78	167,047,518.78
Refunding Bond Proceeds	163,270,000.00	2025-2026	102,585,000.00	61,191,768.78	163,776,768.78
Transfer from Bond Proceeds (earnings)	84.47	2026-2027	99,390,000.00	56,062,518.78	155,452,518.78
Earnings on State CFO Investments	549,661.33	2027-2028	86,925,000.00	51,093,018.78	138,018,018.78
Earnings on Sinking Fund Investments**	<u>135,654.10</u>	2028-2029	83,495,000.00	46,902,393.78	130,397,393.78
	\$349,519,137.27	2029-2030	87,455,000.00	42,914,618.78	130,369,618.78
		2030-2031	91,355,000.00	38,988,918.78	130,343,918.78
		2031-2032	88,575,000.00	34,729,068.78	123,304,068.78
		2032-2033	83,075,000.00	30,897,468.78	113,972,468.78
		2033-2034	71,880,000.00	27,540,368.78	99,420,368.78
		2034-2035	59,395,000.00	25,018,593.78	84,413,593.78
		2035-2036	61,240,000.00	23,138,225.02	84,378,225.02
		2036-2037	63,165,000.00	21,178,487.52	84,343,487.52
Principal	\$103,385,000.00	2037-2038	57,010,000.00	19,153,993.76	76,163,993.76
Interest	79,486,966.71	2038-2039	58,865,000.00	17,302,081.26	76,167,081.26
Transfer to Escrow	166,204,681.25	2039-2040	49,705,000.00	15,376,831.26	65,081,831.26
State CFO Administrative Fee	70,861.92	2040-2041	51,350,000.00	13,738,681.26	65,088,681.26
SBA Administrative Expense	202,762.96	2041-2042	48,140,000.00	12,042,881.26	60,182,881.26
Fund Balance June 30, 2022:		2042-2043	49,805,000.00	10,385,831.26	60,190,831.26
Investments at Cost***	<u>168,864.43</u>	2043-2044	51,455,000.00	8,736,431.26	60,191,431.26
	\$349,519,137.27	2044-2045	53,160,000.00	7,030,106.26	60,190,106.26
		2045-2046	54,935,000.00	5,255,093.76	60,190,093.76
		2046-2047	51,835,000.00	3,418,650.00	55,253,650.00
		2047-2048	31,560,000.00	1,666,812.50	33,226,812.50
		2048-2049	18,115,000.00	654,381.26	18,769,381.26
		2049-2050	<u>8,745,000.00</u>	<u>185,831.26</u>	<u>8,930,831.26</u>
***Par Value \$169,598.49			\$1,871,575,000.00	\$788,922,113.04	\$2,660,497,113.04

*New Debt Set-up

**Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Road and Bridge Bonds - Recapitulations - In Thousands - Escrow
 July 1, 2021 to June 30, 2022 (July Maturities Shown in Preceding Year)

Analysis of Escrow Funds		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts					
Transfer	<u>\$383,972</u>				
	\$383,972				
Disbursements					
Principal	\$377,510				
Interest	<u>6,462</u>				
	\$383,972				
		All Bonded Indebtedness			
		Balance June 30, 2021	\$0	\$0	\$0
		Additional Debt Set-up	377,510	6,462	383,972
		Paid and Retired	<u>377,510</u>	<u>6,462</u>	<u>383,972</u>
		Balance June 30, 2022	\$0	\$0	\$0

Refunded Issue - Florida's Turnpike - Road and Bridge Bonds

Series 2022A Retirement Fund for Refunding of Series 2012A

Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest*
Srs. 2012A	2.875%	\$29,430,000.00	\$29,430,000.00	\$2,961,393.75	\$29,430,000.00	\$423,056.25	\$0.00	\$0.00
2/12/13	3.000%	130,040,000.00	130,040,000.00	20,959,950.00	130,040,000.00	1,950,600.00	0.00	0.00
	4.000%	43,115,000.00	43,115,000.00	18,153,500.00	43,115,000.00	862,300.00	0.00	0.00
	5.000%	11,655,000.00	11,655,000.00	874,125.00	11,655,000.00	291,375.00	0.00	0.00
Total		\$214,240,000.00	\$214,240,000.00	\$42,948,968.75	\$214,240,000.00	\$3,527,331.25	\$0.00	\$0.00

*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Transfer	<u>\$217,767,331.25</u>				
	\$217,767,331.25				
Disbursements					
Principal	\$214,240,000.00				
Interest	<u>3,527,331.25</u>				
	\$217,767,331.25				
Refunded by Series 2022A on April 14, 2022. Series 2012A 2023-2033 maturities were redeemed on July 1, 2022 at par.					

Refunded Issue - Road and Bridge Bonds
 Full Faith and Credit, Right-of-Way Acquisition and Bridge Construction Bonds
 Series 2022A Retirement Fund for Refunding of Series 2012B
 Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest*
Srs. 2012B	3.000%	\$100,580,000.00	\$100,580,000.00	\$26,004,600.00	\$100,580,000.00	\$1,508,700.00	\$0.00	\$0.00
11/1/12	3.250%	16,145,000.00	16,145,000.00	6,558,906.25	16,145,000.00	262,356.25	0.00	0.00
	5.000%	46,545,000.00	46,545,000.00	7,123,375.00	46,545,000.00	1,163,625.00	0.00	0.00
Total		\$163,270,000.00	\$163,270,000.00	\$39,686,881.25	\$163,270,000.00	\$2,934,681.25	\$0.00	\$0.00

*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Transfer	\$166,204,681.25				
	\$166,204,681.25				
Disbursements					
Principal	\$163,270,000.00				
Interest	2,934,681.25				
	\$166,204,681.25				
Refunded by Series 2022A on April 5, 2022. Series 2012B 2023-2034 maturities were redeemed on July 1, 2022 at par.					

State Infrastructure Bank Revenue Bonds

The **State Infrastructure Bank Revenue Bonds** are issued pursuant to Article VII, Section 11(d) of the Florida Constitution, and Section 215.617, Florida Statutes. They are issued to finance or refinance the construction, renovation or improvement of projects that are eligible to receive assistance from the State Infrastructure Bank as provided in Section 339.55, Florida Statutes.

Paying Bank

*US Bank Trust Company, National Association
St. Paul, MN*

Department of Transportation
State Infrastructure Bank Revenue Bonds, Year Series
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest*	Principal	Interest	Principal	Interest*
Srs. 2005A	4.000%	\$9,090,000.00	\$	\$	\$	\$	\$	\$
6/1/05	4.250%	1,240,000.00	1,240,000.00	105,400.00	1,240,000.00	16,102.78	0.00	0.00
	4.375%	1,295,000.00	1,295,000.00	169,968.78	1,295,000.00	17,311.63	0.00	0.00
	4.500%	1,805,000.00	1,805,000.00	351,000.00	1,805,000.00	24,818.75	0.00	0.00
	5.000%	48,910,000.00	1,180,000.00	59,000.00	1,180,000.00	18,027.78	0.00	0.00
Srs. 2007	4.250%	5,020,000.00						
7/1/07	4.500%	6,585,000.00	1,485,000.00	148,275.00	1,485,000.00	20,418.75	0.00	0.00
	5.000%	49,670,000.00						
Total		\$123,615,000.00	\$7,005,000.00	\$833,643.78	\$7,005,000.00	\$96,679.69	\$0.00	\$0.00

*Remaining interest cancelled

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2021:					
Investments at Cost	\$492,410.08				
Received From DOT	30,485,514.73				
Transfer	1,633,379.11				
Earnings on Investments**	<u>977.99</u>				
	\$32,612,281.91				
Disbursements					
Principal	\$7,005,000.00				
Interest	96,679.69				
Returned to DOT	25,505,568.70				
Miscellaneous Bond Charges	4,800.00				
SBA Administrative Expense	<u>233.52</u>				
	\$32,612,281.91				
Series 2005A Bonds maturing 2022-2026 were redeemed October 21, 2021 at par.					
Series 2007 Bonds maturing 2022-2027 were redeemed October 21, 2021 at par.					
Reserve Fund		Prepayment Fund			
Receipts		Receipts			
Fund Balance July 1, 2021:					
Investments at Cost	\$1,633,051.00	Received From DOT			\$250,000.00
Earnings on Investments**	<u>328.11</u>	Earnings on Investments**			<u>7.63</u>
	\$1,633,379.11				\$250,007.63
Disbursements		Disbursements			
Transfer	<u>\$1,633,379.11</u>	Returned to DOT			<u>\$250,007.63</u>
	\$1,633,379.11				\$250,007.63

**Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Seaport Investment Program Revenue Bonds

The **Seaport Investment Program Revenue Bonds** are issued pursuant to Article VII, Section 11(d) of the Florida Constitution, Section 339.0801, Florida Statutes, as amended, and the State Bond Act (Sections 215.57-215.83, Florida Statutes). They are issued to finance improvements at various seaports within the State of Florida. The Bonds are secured by a first lien on the annual allocation to the Seaport Investment Program, which is derived from certain fees charged for motor vehicle title certificates pursuant to Section 319.32, Florida Statutes.

Paying Bank

*US Bank Trust Company, National Association
St. Paul, MN*

**Seaport Investment Program Revenue Bonds
Recapitulations - In Thousands - Non Escrow**

July 1, 2021 to June 30, 2022 (July Maturities Shown in Preceding Year)

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts					
Fund Balance July 1, 2021:		2022-2023	\$3,170	\$5,412	\$8,582
Investments at Cost	\$6	2023-2024	3,330	5,254	8,584
Received from DOT	8,594	2024-2025	3,495	5,087	8,582
Earnings on Investments	<u>5</u>	2025-2026	3,670	4,912	8,582
	\$8,605	2026-2027	3,855	4,729	8,584
		2027-2028	4,045	4,536	8,581
		2028-2029	4,245	4,334	8,579
		2029-2030	4,460	4,122	8,582
Disbursements		2030-2031	4,685	3,898	8,583
Principal	\$3,020	2031-2032	4,915	3,664	8,579
Interest	5,563	2032-2033	5,165	3,419	8,584
SBA Administrative Expense	11	2033-2034	5,370	3,212	8,582
Fund Balance June 30, 2022:		2034-2035	5,585	2,997	8,582
Investments at Cost	<u>11</u>	2035-2036	5,810	2,774	8,584
	\$8,605	2036-2037	6,100	2,483	8,583
		2037-2038	6,405	2,178	8,583
		2038-2039	6,725	1,858	8,583
		2039-2040	7,060	1,522	8,582
		2040-2041	7,415	1,168	8,583
		2041-2042	7,785	798	8,583
		2042-2043	<u>8,175</u>	<u>409</u>	<u>8,584</u>
			\$111,465	\$68,766	\$180,231
		All Bonded Indebtedness			
		Balance June 30, 2021	\$114,485	\$74,329	\$188,814
		Paid and Retired	<u>3,020</u>	<u>5,563</u>	<u>8,583</u>
		Balance June 30, 2022	\$111,465	\$68,766	\$180,231

Department of Transportation
Seaport Investment Program Revenue Bonds
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2013	2.000%	\$6,195,000.00	\$	\$	\$	\$	\$	\$
2/20/14	4.000%	16,120,000.00	16,120,000.00	8,399,200.00	0.00	644,800.00	16,120,000.00	7,754,400.00
	5.000%	115,830,000.00	98,365,000.00	65,930,000.00	3,020,000.00	4,918,250.00	95,345,000.00	61,011,750.00
Total		\$138,145,000.00	\$114,485,000.00	\$74,329,200.00	\$3,020,000.00	\$5,563,050.00	\$111,465,000.00	\$68,766,150.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2021:		2022-2023	\$3,170,000.00	\$5,412,050.00	\$8,582,050.00
Investments at Cost	\$6,001.56	2023-2024	3,330,000.00	5,253,550.00	8,583,550.00
Received From DOT	8,594,348.00	2024-2025	3,495,000.00	5,087,050.00	8,582,050.00
Earnings on Investments*	<u>5,524.75</u>	2025-2026	3,670,000.00	4,912,300.00	8,582,300.00
	\$8,605,874.31	2026-2027	3,855,000.00	4,728,800.00	8,583,800.00
		2027-2028	4,045,000.00	4,536,050.00	8,581,050.00
		2028-2029	4,245,000.00	4,333,800.00	8,578,800.00
		2029-2030	4,460,000.00	4,121,550.00	8,581,550.00
		2030-2031	4,685,000.00	3,898,550.00	8,583,550.00
		2031-2032	4,915,000.00	3,664,300.00	8,579,300.00
Principal	\$3,020,000.00	2032-2033	5,165,000.00	3,418,550.00	8,583,550.00
Interest	5,563,050.00	2033-2034	5,370,000.00	3,211,950.00	8,581,950.00
SBA Administrative Expense	11,448.48	2034-2035	5,585,000.00	2,997,150.00	8,582,150.00
Fund Balance June 30, 2022:		2035-2036	5,810,000.00	2,773,750.00	8,583,750.00
Investments at Cost**	<u>11,375.83</u>	2036-2037	6,100,000.00	2,483,250.00	8,583,250.00
	\$8,605,874.31	2037-2038	6,405,000.00	2,178,250.00	8,583,250.00
		2038-2039	6,725,000.00	1,858,000.00	8,583,000.00
		2039-2040	7,060,000.00	1,521,750.00	8,581,750.00
		2040-2041	7,415,000.00	1,168,750.00	8,583,750.00
		2041-2042	7,785,000.00	798,000.00	8,583,000.00
		2042-2043	<u>8,175,000.00</u>	<u>408,750.00</u>	<u>8,583,750.00</u>
**Par Value \$11,375.83			\$111,465,000.00	\$68,766,150.00	\$180,231,150.00

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Federal Highway Reimbursement Revenue Bonds

The **Federal Highway Reimbursement Revenue Bonds** are issued pursuant to Article VII, Section 11(d) of the Florida Constitution, The State Bond Act (Sections 215.57-215.83, Florida Statutes), and Section 215.616, Florida Statutes, as amended, and other applicable provisions of the law. They are issued to finance or refinance projects eligible to receive federal-aid highway funds. They are secured by and payable from funds received pursuant to Federal Aid Authorization that are legally available for the reimbursement of costs of Eligible Projects under Title 23 of the U.S. Code.

Paying Bank

*US Bank Trust Company, National Association
St. Paul, MN*

**Federal Highway Reimbursement Revenue Bonds
Recapitulations - In Thousands - Non Escrow**

July 1, 2021 to June 30, 2022 (July Maturities Shown in Preceding Year)

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
		2022-2023	\$17,760	\$10,458	\$28,218
		2023-2024	18,645	9,570	28,215
Fund Balance July 1, 2021:		2024-2025	19,580	8,637	28,217
Investments at Cost	\$6	2025-2026	20,555	7,659	28,214
Received From DOT: Debt Service	28,231	2026-2027	21,585	6,631	28,216
Earnings on Investments	<u>21</u>	2027-2028	22,660	5,551	28,211
	\$28,258	2028-2029	23,795	4,419	28,214
		2029-2030	24,990	3,229	28,219
		2030-2031	26,240	1,979	28,219
		2031-2032	<u>13,345</u>	<u>667</u>	<u>14,012</u>
Principal	\$16,910		\$209,155	\$58,800	\$267,955
Interest	11,303				
SBA Administrative Expense	23				
Fund Balance June 30, 2022:					
Investments at Cost	<u>22</u>				
	\$28,258				
		All Bonded Indebtedness			
		Balance June 30, 2021	\$226,065	\$70,103	\$296,168
		Paid and Retired	<u>16,910</u>	<u>11,303</u>	<u>28,213</u>
		Balance June 30, 2022	\$209,155	\$58,800	\$267,955

Department of Transportation
Federal Highway Reimbursement Revenue Bonds
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2019A 11/7/19	5.000%	\$123,225,000.00	\$109,690,000.00	\$32,363,250.00	\$8,720,000.00	\$5,484,500.00	\$100,970,000.00	\$26,878,750.00
Srs. 2021A 3/9/21	5.000%	118,885,000.00	116,375,000.00	37,739,500.00	8,190,000.00	5,818,750.00	108,185,000.00	31,920,750.00
Total		\$242,110,000.00	\$226,065,000.00	\$70,102,750.00	\$16,910,000.00	\$11,303,250.00	\$209,155,000.00	\$58,799,500.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2021:		2022-2023	\$17,760,000.00	\$10,457,750.00	\$28,217,750.00
Investments at Cost	\$6,360.31	2023-2024	18,645,000.00	9,569,750.00	28,214,750.00
Received From DOT	28,230,356.50	2024-2025	19,580,000.00	8,637,500.00	28,217,500.00
Earnings on Investments*	<u>21,136.08</u>	2025-2026	20,555,000.00	7,658,500.00	28,213,500.00
	\$28,257,852.89	2026-2027	21,585,000.00	6,630,750.00	28,215,750.00
		2027-2028	22,660,000.00	5,551,500.00	28,211,500.00
		2028-2029	23,795,000.00	4,418,500.00	28,213,500.00
		2029-2030	24,990,000.00	3,228,750.00	28,218,750.00
		2030-2031	26,240,000.00	1,979,250.00	28,219,250.00
		2031-2032	<u>13,345,000.00</u>	<u>667,250.00</u>	<u>14,012,250.00</u>
Disbursements			\$209,155,000.00	\$58,799,500.00	\$267,954,500.00
Principal	\$16,910,000.00				
Interest	11,303,250.00				
SBA Administrative Expense	22,606.56				
Fund Balance June 30, 2022:					
Investments at Cost**	<u>21,996.33</u>				
	\$28,257,852.89				

**Par Value \$22,095.86

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Department of Transportation Financing Corporation Revenue Bonds

The **Department of Transportation Financing Corporation Revenue Bonds** are issued pursuant to Section 339.0809, Florida Statutes, as amended. They are issued to finance or refinance transportation projects approved in the Department of Transportation's work program, as approved by the Legislature. The Bonds are payable by amounts appropriated annually by the Legislature to be transferred from the State Transportation Trust Fund to the Corporation, pursuant to Section 339.0809(4), Florida Statutes, as amended.

Paying Bank

*US Bank Trust Company, National Association
St. Paul, MN*

**Department of Transportation Financing Corporation Revenue Bonds
Recapitulations - In Thousands - Non Escrow**

July 1, 2021 to June 30, 2022 (July Maturities Shown in Preceding Year)

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
		2022-2023	\$17,425	\$12,247	\$29,672
		2023-2024	18,295	11,376	29,671
Fund Balance July 1, 2021:		2024-2025	19,205	10,461	29,666
Investments at Cost	\$7	2025-2026	20,170	9,501	29,671
Received from DOT	29,690	2026-2027	21,180	8,492	29,672
Earnings on Investments	<u>21</u>	2027-2028	22,235	7,433	29,668
	\$29,718	2028-2029	23,345	6,322	29,667
		2029-2030	24,515	5,154	29,669
		2030-2031	25,740	3,929	29,669
		2031-2032	26,785	2,886	29,671
Disbursements		2032-2033	27,870	1,799	29,669
Principal	\$16,590	2033-2034	13,365	814	14,179
Interest	13,077	2034-2035	<u>13,765</u>	<u>413</u>	<u>14,178</u>
SBA Administrative Expense	29				
Fund Balance June 30, 2022:			\$273,895	\$80,827	\$354,722
Investments at Cost	<u>22</u>				
	\$29,718				
		All Bonded Indebtedness			
		Balance June 30, 2021	\$290,485	\$93,904	\$384,389
		Paid and Retired	<u>16,590</u>	<u>13,077</u>	<u>29,667</u>
		Balance June 30, 2022	\$273,895	\$80,827	\$354,722

Department of Transportation
Financing Corporation Revenue Bonds
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2018	4.000%	\$14,895,000.00	\$14,895,000.00	\$7,149,600.00	\$0.00	\$595,800.00	\$14,895,000.00	\$6,553,800.00
9/20/18	5.000%	149,110,000.00	123,710,000.00	40,117,000.00	8,705,000.00	6,185,500.00	115,005,000.00	33,931,500.00
Srs. 2020	3.000%	64,935,000.00	64,935,000.00	23,491,650.00	0.00	1,948,050.00	64,935,000.00	21,543,600.00
1/7/21	5.000%	90,665,000.00	86,945,000.00	23,145,500.00	7,885,000.00	4,347,250.00	79,060,000.00	18,798,250.00
Total		\$319,605,000.00	\$290,485,000.00	\$93,903,750.00	\$16,590,000.00	\$13,076,600.00	\$273,895,000.00	\$80,827,150.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2021:		2022-2023	\$17,425,000.00	\$12,247,100.00	\$29,672,100.00
Investments at Cost	\$6,500.01	2023-2024	18,295,000.00	11,375,850.00	29,670,850.00
Transfer	29,689,648.50	2024-2025	19,205,000.00	10,461,100.00	29,666,100.00
Earnings on Investments*	<u>21,557.42</u>	2025-2026	20,170,000.00	9,500,850.00	29,670,850.00
	\$29,717,705.93	2026-2027	21,180,000.00	8,492,350.00	29,672,350.00
		2027-2028	22,235,000.00	7,433,350.00	29,668,350.00
		2028-2029	23,345,000.00	6,321,600.00	29,666,600.00
		2029-2030	24,515,000.00	5,154,350.00	29,669,350.00
		2030-2031	25,740,000.00	3,928,600.00	29,668,600.00
Principal	\$16,590,000.00	2031-2032	26,785,000.00	2,886,200.00	29,671,200.00
Interest	13,076,600.00	2032-2033	27,870,000.00	1,798,950.00	29,668,950.00
SBA Administrative Expense	29,048.52	2033-2034	13,365,000.00	813,900.00	14,178,900.00
Fund Balance June 30, 2022:		2034-2035	<u>13,765,000.00</u>	<u>412,950.00</u>	<u>14,177,950.00</u>
Investments at Cost**	<u>22,057.41</u>		\$273,895,000.00	\$80,827,150.00	\$354,722,150.00
	\$29,717,705.93				
**Par Value \$22,119.62					
Revenue Fund					
Receipts					
Received From DOT: Debt Service	<u>\$29,689,648.50</u>				
	\$29,689,648.50				
Disbursements					
Transfer	<u>\$29,689,648.50</u>				
	\$29,689,648.50				

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

State Board of Education Capital Outlay Bonds

The **State Board of Education Capital Outlay Bonds** are issued pursuant to Subsection (d), Section 9, Article XII of the Florida Constitution and the State Bond Act (Sections 215.57-215.83, Florida Statutes). They are issued to finance capital outlay projects of school and Community College districts. The bonds are secured by a pledge of a portion of the state-assessed motor vehicle license tax, and are additionally secured by the full faith and credit of the State of Florida. See schedule of revenues on the following page.

Paying Bank

*US Bank Trust Company, National Association
St. Paul, MN*

**Statement of Motor Vehicle License Tax
Revenue Collected by the State of Florida**

Year	Number of Tags Sold	Net Revenue
1992-93	16,257,800	\$365,674,034
1993-94	15,005,565	372,371,562
1994-95	15,007,702	383,374,257
1995-96	17,657,888	407,982,041
1996-97	17,616,184	420,481,499
1997-98	18,305,280	436,971,743
1998-99	16,967,731	413,128,255
1999-00	19,051,838	474,218,939
2000-01	20,579,312	514,613,027
2001-02	20,344,475	512,562,029
2002-03	17,215,855	496,641,107
2003-04	18,048,280	538,612,083
2004-05	18,822,775	601,153,197
2005-06	19,495,041	636,081,900
2006-07	19,595,641	611,698,661
2007-08	19,597,712	639,720,870
2008-09	18,743,348	634,478,310
2009-10	17,599,763	730,443,605
2010-11	16,685,008	701,671,219
2011-12	17,489,114	757,764,371
2012-13	17,581,932	765,508,645
2013-14	16,838,221	760,097,166
2014-15	18,847,465	676,459,564
2015-16	19,560,816	677,562,303
2016-17	20,079,156	736,034,748
2017-18	20,593,745	765,464,806
2018-19	20,987,609	790,328,079
2019-20	21,058,703	793,090,347
2020-21	22,999,887	848,771,849
2021-22	22,871,590	882,848,737

Source: Department of Highway Safety and Motor Vehicles

**Full Faith and Credit, Capital Outlay Bonds
Recapitulations - in Thousands - Non Escrow**

July 1, 2021 to June 30, 2022 (July Maturities Shown in Preceding Year)

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2021:		2022-2023	\$12,410	\$2,258	\$14,668
Investments at Cost	\$5	2023-2024	9,230	1,776	11,006
Received from State Board of Education	16,511	2024-2025	8,080	1,358	9,438
Earnings on Sinking Fund Investments	<u>1</u>	2025-2026	7,075	995	8,070
	\$16,517	2026-2027	6,175	663	6,838
		2027-2028	6,660	380	7,040
		2028-2029	3,105	173	3,278
		2029-2030	<u>1,915</u>	<u>48</u>	<u>1,963</u>
			\$54,650	\$7,651	\$62,301
Disbursements					
Principal	\$13,690				
Interest	2,816				
SBA Administrative Expense	6				
Fund Balance June 30, 2022:					
Investments at Cost	<u>5</u>				
	\$16,517	All Bonded Indebtedness			
		Balance June 30, 2021	\$68,340	\$10,467	\$78,807
		Paid and Retired	<u>13,690</u>	<u>2,816</u>	<u>16,506</u>
		Balance June 30, 2022	\$54,650	\$7,651	\$62,301

State Board of Education

Full Faith and Credit, State Board of Education Capital Outlay Bonds, 2011 Series A - 2020 Series A

Principal Payable 1-1, Interest 7-1, 1-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest	Principal	Interest	Principal	Interest
2011 Srs. A 1/5/12	3.000%	\$7,370,000.00	\$7,370,000.00	\$225,000.00	\$3,555,000.00	\$167,775.00	\$3,815,000.00	\$57,225.00
	4.000%	10,580,000.00						
	5.000%	35,835,000.00						
2014 Srs. A 5/22/14	2.000%	1,015,000.00						
	3.000%	3,430,000.00	1,525,000.00	160,125.00	0.00	45,750.00	1,525,000.00	114,375.00
	4.000%	1,975,000.00						
2017 Srs. A 4/27/17	3.000%	3,755,000.00	3,755,000.00	732,225.00	0.00	112,650.00	3,755,000.00	619,575.00
	5.000%	32,050,000.00	23,055,000.00	3,563,125.00	3,305,000.00	1,070,125.00	19,750,000.00	2,493,000.00
2019 Srs. A 1/17/19	5.000%	8,560,000.00	7,435,000.00	1,680,375.00	655,000.00	355,375.00	6,780,000.00	1,325,000.00
2020 Srs. A 1/14/20	2.000%	1,370,000.00	1,370,000.00	41,100.00	0.00	27,400.00	1,370,000.00	13,700.00
	5.000%	19,160,000.00	15,000,000.00	3,382,250.00	3,440,000.00	664,000.00	11,560,000.00	2,718,250.00
Total		\$143,235,000.00	\$68,340,000.00	\$10,466,950.00	\$13,690,000.00	\$2,816,200.00	\$54,650,000.00	\$7,650,750.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2021:		2022-2023	\$12,410,000.00	\$2,257,950.00	\$14,667,950.00
Investments at Cost	\$4,571.94	2023-2024	9,230,000.00	1,775,650.00	11,005,650.00
Received From SBE	16,510,661.00	2024-2025	8,080,000.00	1,358,150.00	9,438,150.00
Earnings on Sinking Fund Investments*	<u>1,384.65</u>	2025-2026	7,075,000.00	994,525.00	8,069,525.00
	\$16,516,617.59	2026-2027	6,175,000.00	663,275.00	6,838,275.00
		2027-2028	6,660,000.00	379,950.00	7,039,950.00
		2028-2029	3,105,000.00	173,375.00	3,278,375.00
		2029-2030	<u>1,915,000.00</u>	<u>47,875.00</u>	<u>1,962,875.00</u>
Disbursements			\$54,650,000.00	\$7,650,750.00	\$62,300,750.00
Principal	\$13,690,000.00				
Interest	2,816,200.00				
SBA Administrative Expense	6,149.52				
Fund Balance June 30, 2022:					
Investments at Cost**	<u>4,268.07</u>				
	\$16,516,617.59				

**Par Value \$4,268.07

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds

The **Higher Education Bonds**, which include University System Improvement Revenue Bonds and University Auxiliary Facility Revenue Bonds, are administered under Section 215.69, Florida Statutes.

The University System Improvement Revenue Bonds are issued pursuant to Article VII, Section 11(d) of the Florida Constitution, Section 1010.62, Florida Statutes, and the State Bond Act (Sections 215.57-215.83, Florida Statutes). They are issued to finance student-related capital projects such as student activity centers, athletic facilities, and health facilities. Bonds outstanding are secured by a pledge of capital improvement fees. See table next page.

The University Auxiliary Facility Revenue Bonds are issued to finance revenue-generating capital projects such as student housing facilities, bookstores, parking facilities, dining facilities and student health facilities. Bonds outstanding are secured by a pledge of the net revenues from the project financed or the net revenues of the auxiliary system of which the financed project is a part.

Paying Bank unless otherwise indicated:

*US Bank Trust Company, National Association
St. Paul, MN*

Statement of Student Building Fees and Capital Improvement Fees			
Year	Student Building Fees	Capital Improvement Fees	Total
1992-1993	\$9,189,863.00	\$10,557,968.00	\$19,747,831.00
1993-1994	9,602,080.00	11,016,064.00	20,618,144.00
1994-1995	10,003,569.73	11,487,753.40	21,491,323.13
1995-1996	10,516,593.21	12,119,664.16	22,636,257.37
1996-1997	10,558,518.55	12,088,877.03	22,647,395.58
1997-1998	10,959,668.45	12,547,741.25	23,507,409.70
1998-1999	11,175,168.69	12,867,876.27	24,043,044.96
1999-2000	11,981,048.88	13,630,992.71	25,612,041.59
2000-2001	12,190,049.09	13,959,722.33	26,149,771.42
2001-2002	13,181,110.95	15,012,997.57	28,194,108.52
2002-2003	13,459,472.97	14,730,286.00	28,189,758.97
2003-2004	12,751,354.56	17,398,109.50	30,149,464.06
2004-2005	12,609,101.48	15,004,479.98	27,613,581.46
2005-2006	16,605,412.02	18,219,816.47	34,825,228.49
2006-2007	17,890,225.41	19,852,076.46	37,742,301.87
2007-2008	17,294,252.11	19,237,395.68	36,531,647.79
2008-2009	16,363,416.81	18,572,248.17	34,935,664.98
2009-2010	16,999,340.17	18,552,498.48	35,551,838.65
2010-2011	17,784,335.04	20,013,795.29	37,798,130.33
2011-2012	19,617,430.58	20,720,786.82	40,338,217.40
2012-2013	8,980,336.89	42,873,392.31	51,853,729.20
2013-2014	69,150.61	53,838,592.38	53,907,742.99
2014-2015	55.68	53,960,433.78	53,960,489.46
2015-2016	4,681.30	56,490,167.44	56,494,848.74
2016-2017	0.00	54,847,473.08	54,847,473.08
2017-2018	0.00	58,323,678.62	58,323,678.62
2018-2019	0.00	58,546,818.96	58,546,818.96
2019-2020	0.00	60,473,126.67	60,473,126.67
2020-2021	0.00	59,413,564.40	59,413,564.40
2021-2022	0.00	56,236,431.07	56,236,431.07

Source: Board of Regents, University Systems, Department of Education and Florida Education System

Prior to July 1, 2012 the Pledged Revenues for the University System Improvement Revenue Bonds consisted of the Capital Improvement Fees and the net Student Building Fees. Effective July 1, 2012, the Legislature eliminated the Gross Student Building Fee, but increased the amount of the Capital Improvement Fee to a rate equivalent to the combined fee rates that existed prior to July 1, 2012.

Higher Education Bonds
University System Improvement Revenue Bonds
Recapitulations - in Thousands - Non Escrow

July 1, 2021 to June 30, 2022 (July Maturities Shown in Preceding Year)

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts					
Fund Balance July 1, 2021:		2022-2023	\$9,435	\$2,604	\$12,039
Investments at Cost	\$7	2023-2024	6,850	2,178	9,028
Received from SBE	14,395	2024-2025	7,100	1,926	9,026
Earnings on Sinking Fund Investments	<u>18</u>	2025-2026	7,185	1,665	8,850
	\$14,420	2026-2027	5,615	1,341	6,956
		2027-2028	5,895	1,060	6,955
Disbursements		2028-2029	6,195	765	6,960
Principal	\$11,265	2029-2030	6,465	488	6,953
Interest	3,123	2030-2031	3,170	294	3,464
SBA Administrative Expense	8	2031-2032	3,265	199	3,464
Fund Balance June 30, 2022:		2032-2033	<u>3,365</u>	<u>101</u>	<u>3,466</u>
Investments at Cost	<u>24</u>		\$64,540	\$12,621	\$77,161
	\$14,420				
		All Bonded Indebtedness			
		Balance June 30, 2021	\$75,805	\$15,744	\$91,549
		Paid and Retired	<u>11,265</u>	<u>3,123</u>	<u>14,388</u>
		Balance June 30, 2022	\$64,540	\$12,621	\$77,161

Higher Education Bonds
University System Improvement Revenue Refunding Bonds, Year Series
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2012A	3.000%	\$5,945,000.00	\$3,535,000.00	\$372,000.00	\$0.00	\$106,050.00	\$3,535,000.00	\$265,950.00
6/28/12	3.125%	1,845,000.00	1,845,000.00	288,281.30	0.00	57,656.26	1,845,000.00	230,625.04
	4.000%	24,050,000.00	8,950,000.00	540,600.00	4,385,000.00	358,000.00	4,565,000.00	182,600.00
Srs. 2014A	3.000%	7,665,000.00	5,710,000.00	600,750.00	0.00	171,300.00	5,710,000.00	429,450.00
6/5/14	4.000%	2,015,000.00						
	5.000%	14,265,000.00	5,225,000.00	395,250.00	2,545,000.00	261,250.00	2,680,000.00	134,000.00
Srs. 2017A	3.000%	3,385,000.00	3,385,000.00	913,950.00	0.00	101,550.00	3,385,000.00	812,400.00
5/16/17	4.000%	3,260,000.00	3,260,000.00	1,043,200.00	0.00	130,400.00	3,260,000.00	912,800.00
	5.000%	18,965,000.00	11,120,000.00	2,786,750.00	2,255,000.00	556,000.00	8,865,000.00	2,230,750.00
Srs. 2017B	3.000%	12,880,000.00	12,880,000.00	4,071,450.00	0.00	386,400.00	12,880,000.00	3,685,050.00
12/28/17	5.000%	25,570,000.00	19,895,000.00	4,732,000.00	2,080,000.00	994,750.00	17,815,000.00	3,737,250.00
Total		\$119,845,000.00	\$75,805,000.00	\$15,744,231.30	\$11,265,000.00	\$3,123,356.26	\$64,540,000.00	\$12,620,875.04

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2021:		2022-2023	\$9,435,000.00	\$2,603,956.26	\$12,038,956.26
Investments at Cost	\$6,675.30	2023-2024	6,850,000.00	2,177,856.26	9,027,856.26
Received From SBE	14,395,373.50	2024-2025	7,100,000.00	1,926,456.26	9,026,456.26
Earnings on Sinking Fund Investments*	<u>18,197.94</u>	2025-2026	7,185,000.00	1,665,256.26	8,850,256.26
	\$14,420,246.74	2026-2027	5,615,000.00	1,340,600.00	6,955,600.00
		2027-2028	5,895,000.00	1,059,850.00	6,954,850.00
		2028-2029	6,195,000.00	765,100.00	6,960,100.00
		2029-2030	6,465,000.00	487,950.00	6,952,950.00
		2030-2031	3,170,000.00	294,000.00	3,464,000.00
Disbursements		2031-2032	3,265,000.00	198,900.00	3,463,900.00
Principal	\$11,265,000.00	2032-2033	<u>3,365,000.00</u>	<u>100,950.00</u>	<u>3,465,950.00</u>
Interest	3,123,356.26		\$64,540,000.00	\$12,620,875.04	\$77,160,875.04
SBA Administrative Expense	7,580.52				
Fund Balance June 30, 2022:					
Investments at Cost**	<u>24,309.96</u>				
	\$14,420,246.74				
**Par Value \$24,309.96					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

FAU

Dormitory

The State of Florida, Board of Governors, Florida Atlantic University Dormitory Revenue Refunding Bonds, (the “Dormitory Bonds”) are payable solely from and are secured as to the payment of principal and interest by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues consist of the revenues of the Housing System at the University after deducting the Administrative Expenses, the Current Expenses, and the Rebate Amount, if any. The Dormitory Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University.

Parking

The State of Florida, Board of Governors, Florida Atlantic University Parking Facility Revenue Bonds, (the “Parking Bonds”) are payable solely from and are secured as to the payment of principal and interest by a lien on the Pledged Revenues derived from the operation of the Parking System. The Pledged Revenues consist of the revenues of the Parking System at the University after payment of the Current Expenses, the Administrative Expenses and, if necessary, the Rebate Amount. The Parking Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University.

Higher Education Bonds - Florida Atlantic University
Dormitory Revenue Refunding Bonds Series 2016A, Dated 1-24-17
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$1,520,000.00	\$	\$	\$	\$	\$	\$
4.000%	12,405,000.00	9,470,000.00	4,810,600.00	0.00	378,800.00	9,470,000.00	4,431,800.00
5.000%	39,115,000.00	29,495,000.00	8,398,500.00	2,460,000.00	1,474,750.00	27,035,000.00	6,923,750.00
Total	\$53,040,000.00	\$38,965,000.00	\$13,209,100.00	\$2,460,000.00	\$1,853,550.00	\$36,505,000.00	\$11,355,550.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2021:		2022-2023	\$2,580,000.00	\$1,730,550.00	\$4,310,550.00
Investments at Cost	\$2,682.25	2023-2024	2,720,000.00	1,601,550.00	4,321,550.00
Received From University	4,317,323.00	2024-2025	2,855,000.00	1,465,550.00	4,320,550.00
Earnings on Investments*	<u>1,949.30</u>	2025-2026	2,995,000.00	1,322,800.00	4,317,800.00
	\$4,321,954.55	2026-2027	3,145,000.00	1,173,050.00	4,318,050.00
		2027-2028	3,300,000.00	1,015,800.00	4,315,800.00
		2028-2029	3,465,000.00	850,800.00	4,315,800.00
		2029-2030	3,645,000.00	677,550.00	4,322,550.00
		2030-2031	2,330,000.00	495,300.00	2,825,300.00
Principal	\$2,460,000.00	2031-2032	2,450,000.00	378,800.00	2,828,800.00
Interest	1,853,550.00	2032-2033	2,540,000.00	280,800.00	2,820,800.00
SBA Administrative Expense	3,896.52	2033-2034	1,435,000.00	179,200.00	1,614,200.00
Fund Balance June 30, 2022:		2034-2035	1,495,000.00	121,800.00	1,616,800.00
Investments at Cost**	<u>4,508.03</u>	2035-2036	<u>1,550,000.00</u>	<u>62,000.00</u>	<u>1,612,000.00</u>
	\$4,321,954.55		\$36,505,000.00	\$11,355,550.00	\$47,860,550.00
**Par Value \$4,508.03					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - Florida Atlantic University
Parking Facility Revenue Bonds Series 2013A, Dated 3-14-13
Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
		Principal	Interest	Principal	Interest	Principal	Interest*
2.000%	\$1,300,000.00	\$	\$	\$	\$	\$	\$
2.375%	1,285,000.00	1,285,000.00	61,037.52	1,285,000.00	30,518.76	0.00	0.00
2.500%	725,000.00	725,000.00	54,375.00	725,000.00	18,125.00	0.00	0.00
3.000%	5,800,000.00	3,110,000.00	516,450.00	3,110,000.00	93,300.00	0.00	0.00
3.125%	835,000.00	835,000.00	208,750.08	835,000.00	26,093.76	0.00	0.00
3.250%	860,000.00	860,000.00	251,550.00	860,000.00	27,950.00	0.00	0.00
3.375%	1,810,000.00	1,810,000.00	641,925.00	1,810,000.00	61,087.50	0.00	0.00
4.000%	2,865,000.00						
5.000%	6,010,000.00	1,225,000.00	61,250.00	1,225,000.00	61,250.00	0.00	0.00
Total	\$21,490,000.00	\$9,850,000.00	\$1,795,337.60	\$9,850,000.00	\$318,325.02	\$0.00	\$0.00

*Remaining interest cancelled

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2021:					
Investments at Cost	\$817.80				
Received From University	10,166,531.12				
Earnings on Investments**	<u>8,555.61</u>				
	\$10,175,904.53				
Disbursements					
Principal	\$9,850,000.00				
Interest	318,325.02				
SBA Administrative Expense	984.96				
Fund Balance June 30, 2022:					
Investments at Cost***	<u>6,594.55</u>				
	\$10,175,904.53				
***Par Value \$6,594.55					
Bonds maturing 2023-2032 were redeemed July 1, 2022 at par.					

**Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

FIU

Dormitory

The State of Florida, Board of Governors, Florida International University Dormitory Revenue and Revenue Refunding Bonds, (the “Dormitory Bonds”) are payable solely from and are secured as to the payment of principal and interest by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues consist of: 1) the net revenues of the Housing System at the Florida International University, after deducting from Gross Revenues the Current Expenses and Administrative Expenses; and 2) Excess Existing Housing Facilities Revenues, if any. The Dormitory Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University.

Parking

The State of Florida, Board of Governors, Florida International University Parking Facility Revenue and Revenue Refunding Bonds, (the “Parking Bonds”) are payable solely from and are secured as to the payment of principal and interest by a lien on the Pledged Revenues derived from the operation of the Parking System. The Pledged Revenues are the Parking System Revenues remaining after deducting therefrom the Current Expenses, the Administrative Expenses and the Rebate Amount, if any. The Parking Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University.

Higher Education Bonds - Florida International University
Dormitory Revenue and Revenue Refunding Bonds, Year Series
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2015A	3.000%	\$4,375,000.00	\$4,375,000.00	\$583,950.00	\$0.00	\$131,250.00	\$4,375,000.00	\$452,700.00
7/21/15	3.125%	1,595,000.00	1,595,000.00	348,906.32	0.00	49,843.76	1,595,000.00	299,062.56
	3.250%	1,645,000.00	1,645,000.00	427,700.00	0.00	53,462.50	1,645,000.00	374,237.50
	3.375%	3,455,000.00	3,455,000.00	1,108,687.60	0.00	116,606.26	3,455,000.00	992,081.34
	3.500%	1,815,000.00	1,815,000.00	698,775.00	0.00	63,525.00	1,815,000.00	635,250.00
	3.625%	3,830,000.00	3,830,000.00	1,736,737.50	0.00	138,837.50	3,830,000.00	1,597,900.00
	4.000%	1,215,000.00						
	5.000%	11,175,000.00	4,065,000.00	555,000.00	1,265,000.00	203,250.00	2,800,000.00	351,750.00
Srs. 2020A	3.000%	51,710,000.00	51,710,000.00	33,674,100.00	0.00	1,551,300.00	51,710,000.00	32,122,800.00
12/15/20	4.000%	4,480,000.00	4,480,000.00	2,062,600.00	0.00	179,200.00	4,480,000.00	1,883,400.00
	5.000%	15,610,000.00	15,610,000.00	4,936,750.00	0.00	780,500.00	15,610,000.00	4,156,250.00
Srs. 2021A	2.000%	13,415,000.00	13,415,000.00	4,710,700.00	0.00	268,300.00	13,415,000.00	4,442,400.00
4/15/21	3.000%	6,015,000.00	6,015,000.00	2,349,450.00	0.00	180,450.00	6,015,000.00	2,169,000.00
	4.000%	1,870,000.00	1,870,000.00	822,800.00	0.00	74,800.00	1,870,000.00	748,000.00
	5.000%	25,065,000.00	25,065,000.00	6,269,000.00	2,745,000.00	1,253,250.00	22,320,000.00	5,015,750.00
Total		\$147,270,000.00	\$138,945,000.00	\$60,285,156.42	\$4,010,000.00	\$5,044,575.02	\$134,935,000.00	\$55,240,581.40

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2021:		2022-2023	\$5,610,000.00	\$4,844,075.02	\$10,454,075.02
Cash	\$2,196.57	2023-2024	5,865,000.00	4,589,975.02	10,454,975.02
Investments at Cost	2,516,854.99	2024-2025	6,220,000.00	4,296,725.02	10,516,725.02
Received From University	6,557,269.00	2025-2026	5,720,000.00	3,985,725.02	9,705,725.02
Earnings on Investments*	<u>6,017.14</u>	2026-2027	5,970,000.00	3,729,825.02	9,699,825.02
	\$9,082,337.70	2027-2028	6,235,000.00	3,462,325.02	9,697,325.02
		2028-2029	5,160,000.00	3,180,481.26	8,340,481.26
		2029-2030	5,395,000.00	2,951,268.76	8,346,268.76
		2030-2031	5,625,000.00	2,709,143.76	8,334,143.76
		2031-2032	5,880,000.00	2,456,412.50	8,336,412.50
Principal	\$4,010,000.00	2032-2033	6,110,000.00	2,230,287.50	8,340,287.50
Interest	5,044,575.02	2033-2034	6,330,000.00	2,012,387.50	8,342,387.50
SBA Administrative Expense	13,894.56	2034-2035	4,515,000.00	1,810,300.00	6,325,300.00
Fund Balance June 30, 2022:		2035-2036	4,645,000.00	1,674,850.00	6,319,850.00
Investments at Cost**	<u>13,868.12</u>	2036-2037	4,765,000.00	1,556,750.00	6,321,750.00
	\$9,082,337.70	2037-2038	4,890,000.00	1,435,500.00	6,325,500.00
		2038-2039	5,010,000.00	1,310,950.00	6,320,950.00
		2039-2040	5,140,000.00	1,183,200.00	6,323,200.00
		2040-2041	5,265,000.00	1,052,050.00	6,317,050.00
		2041-2042	3,010,000.00	917,550.00	3,927,550.00
		2042-2043	3,100,000.00	827,250.00	3,927,250.00
		2043-2044	3,195,000.00	734,250.00	3,929,250.00
		2044-2045	3,290,000.00	638,400.00	3,928,400.00
		2045-2046	3,390,000.00	539,700.00	3,929,700.00
		2046-2047	3,490,000.00	438,000.00	3,928,000.00
		2047-2048	3,595,000.00	333,300.00	3,928,300.00
		2048-2049	3,700,000.00	225,450.00	3,925,450.00
		2049-2050	<u>3,815,000.00</u>	<u>114,450.00</u>	<u>3,929,450.00</u>
**Par Value \$13,917.89			\$134,935,000.00	\$55,240,581.40	\$190,175,581.40

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - Florida International University
Parking Facility Revenue and Revenue Refunding Bonds, Year Series
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2013A	3.000%	\$2,275,000.00	\$	\$	\$	\$	\$	\$
9/26/13	3.500%	820,000.00	820,000.00	57,400.00	0.00	28,700.00	820,000.00	28,700.00
	4.000%	2,645,000.00	2,645,000.00	425,800.00	0.00	105,800.00	2,645,000.00	320,000.00
	4.250%	955,000.00	955,000.00	243,525.00	0.00	40,587.50	955,000.00	202,937.50
	4.375%	995,000.00	995,000.00	304,718.82	0.00	43,531.26	995,000.00	261,187.56
	4.500%	1,035,000.00	1,035,000.00	372,600.00	0.00	46,575.00	1,035,000.00	326,025.00
	4.750%	2,460,000.00	2,460,000.00	1,345,200.00	0.00	116,850.00	2,460,000.00	1,228,350.00
	5.000%	34,955,000.00	18,920,000.00	14,948,000.00	2,350,000.00	946,000.00	16,570,000.00	14,002,000.00
	5.250%	2,225,000.00	2,225,000.00	1,111,162.50	0.00	116,812.50	2,225,000.00	994,350.00
Srs. 2019A	4.000%	12,055,000.00	12,055,000.00	6,665,200.00	0.00	482,200.00	12,055,000.00	6,183,000.00
7/2/19	5.000%	7,750,000.00	6,490,000.00	1,542,750.00	680,000.00	324,500.00	5,810,000.00	1,218,250.00
Total		\$68,170,000.00	\$48,600,000.00	\$27,016,356.32	\$3,030,000.00	\$2,251,556.26	\$45,570,000.00	\$24,764,800.06

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2021:		2022-2023	\$1,535,000.00	\$2,100,056.26	\$3,635,056.26
Investments at Cost	\$3,034.79	2023-2024	1,600,000.00	2,035,606.26	3,635,606.26
Received From University	5,286,264.00	2024-2025	1,665,000.00	1,964,106.26	3,629,106.26
Earnings on Investments*	<u>3,289.39</u>	2025-2026	1,740,000.00	1,889,656.26	3,629,656.26
	\$5,292,588.18	2026-2027	1,825,000.00	1,811,806.26	3,636,806.26
		2027-2028	1,905,000.00	1,727,718.76	3,632,718.76
		2028-2029	1,990,000.00	1,638,687.50	3,628,687.50
		2029-2030	2,090,000.00	1,544,362.50	3,634,362.50
		2030-2031	2,185,000.00	1,447,200.00	3,632,200.00
Principal	\$3,030,000.00	2031-2032	2,285,000.00	1,345,550.00	3,630,550.00
Interest	2,251,556.26	2032-2033	2,390,000.00	1,245,150.00	3,635,150.00
SBA Administrative Expense	4,860.00	2033-2034	2,495,000.00	1,140,100.00	3,635,100.00
Fund Balance June 30, 2022:		2034-2035	2,605,000.00	1,027,100.00	3,632,100.00
Investments at Cost**	<u>6,171.92</u>	2035-2036	2,720,000.00	909,050.00	3,629,050.00
	\$5,292,588.18	2036-2037	2,845,000.00	785,750.00	3,630,750.00
		2037-2038	2,975,000.00	656,700.00	3,631,700.00
		2038-2039	3,110,000.00	521,700.00	3,631,700.00
		2039-2040	1,765,000.00	380,500.00	2,145,500.00
		2040-2041	1,855,000.00	292,250.00	2,147,250.00
		2041-2042	1,945,000.00	199,500.00	2,144,500.00
		2042-2043	<u>2,045,000.00</u>	<u>102,250.00</u>	<u>2,147,250.00</u>
**Par Value \$6,171.92			\$45,570,000.00	\$24,764,800.06	\$70,334,800.06

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

FSU

Dormitory

The State of Florida, Board of Governors, Florida State University Dormitory Revenue and Revenue Refunding Bonds, (the “Dormitory Bonds”) are payable solely from and are secured as to the payment of principal and interest by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues are the Housing System Revenues after deducting the Administrative Expenses, Current Expenses and Rebate Amount, if any. The Dormitory Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University.

Research Foundation

The State of Florida, Board of Governors, The Florida State University Research Foundation, Inc. Revenue Refunding Bonds, (the “Research Foundation Bonds”) are secured by and payable from the Pledged Revenues. The Pledged Revenues consist of Facility Revenues derived by the Research Foundation from subletting research facilities and Excess Existing Facilities Revenues, if any, less the Current Expenses, the Administrative Expenses, and the Rebate Amount, if any. The Research Foundation Bonds and the interest thereon are also secured by an unconditional guaranty by the Research Foundation.

Parking

The State of Florida, Board of Governors, Florida State University Parking Facility Revenue and Revenue Refunding Bonds, (the “Parking Bonds”) are payable solely from and are secured as to the payment of principal and interest by a lien on the Pledged Revenues derived from the operation of the Parking System. The Pledged Revenues are the Parking System Revenues remaining after deducting therefrom the Current Expenses, the Administrative Expenses and the Rebate Amount, if any. The Parking Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University.

Dining

The State of Florida, Florida Education System, Florida State University Dining Facility Taxable Revenue Bond, (the “Taxable Dining Bond”) is secured as to the payment of principal and interest by the revenues of the Food Service System at the University. The Taxable Dining Bond and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University.

Health and Wellness Center

The State of Florida, Board of Governors, Florida State University Mandatory Student Fee Revenue and Revenue Refunding Bonds, (the “Mandatory Student Fee Bonds”) are payable solely from and are secured as to the payment of principal and interest by a lien on the Pledged Revenues. The Pledged Revenues consist of the Student Health Fee charged to students at the University, plus investment earnings thereon. The Mandatory Student Fee Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University.

Higher Education Bonds - Florida State University
Dormitory Revenue and Revenue Refunding Bonds, Year Series
Principal Payable 5-1, Interest 11-1, 5-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2013A	4.000%	\$5,340,000.00	\$5,340,000.00	\$1,390,400.00	\$0.00	\$213,600.00	\$5,340,000.00	\$1,176,800.00
8/22/13	4.125%	2,830,000.00	2,830,000.00	933,900.00	0.00	116,737.50	2,830,000.00	817,162.50
	4.250%	2,950,000.00	2,950,000.00	1,128,375.00	0.00	125,375.00	2,950,000.00	1,003,000.00
	4.375%	3,075,000.00	3,075,000.00	1,345,312.60	0.00	134,531.26	3,075,000.00	1,210,781.34
	4.500%	3,210,000.00	3,210,000.00	1,588,950.00	0.00	144,450.00	3,210,000.00	1,444,500.00
	5.000%	25,090,000.00	14,685,000.00	3,765,750.00	2,050,000.00	734,250.00	12,635,000.00	3,031,500.00
Srs. 2014A	3.000%	1,025,000.00						
6/24/14	3.250%	3,380,000.00	3,380,000.00	878,800.00	0.00	109,850.00	3,380,000.00	768,950.00
	3.375%	7,080,000.00	7,080,000.00	2,271,881.26	0.00	238,950.00	7,080,000.00	2,032,931.26
	5.000%	34,600,000.00	20,360,000.00	4,159,750.00	2,800,000.00	1,018,000.00	17,560,000.00	3,141,750.00
Srs. 2015A	3.000%	2,280,000.00	2,280,000.00	478,800.00	0.00	68,400.00	2,280,000.00	410,400.00
6/30/15	3.125%	2,350,000.00	2,350,000.00	587,500.00	0.00	73,437.50	2,350,000.00	514,062.50
	3.500%	6,175,000.00	6,175,000.00	3,025,750.00	0.00	216,125.00	6,175,000.00	2,809,625.00
	4.000%	26,565,000.00	24,570,000.00	11,322,000.00	0.00	982,800.00	24,570,000.00	10,339,200.00
	5.000%	22,205,000.00	14,840,000.00	2,613,250.00	2,290,000.00	742,000.00	12,550,000.00	1,871,250.00
Srs. 2021A	2.000%	3,825,000.00	3,825,000.00	1,309,875.00	0.00	82,875.00	3,825,000.00	1,227,000.00
4/1/21	3.000%	1,405,000.00	1,405,000.00	572,912.50	0.00	45,662.50	1,405,000.00	527,250.00
	4.000%	1,305,000.00	1,305,000.00	605,150.00	0.00	56,550.00	1,305,000.00	548,600.00
	5.000%	18,245,000.00	18,245,000.00	5,386,020.83	1,410,000.00	988,270.83	16,835,000.00	4,397,750.00
Total		\$172,935,000.00	\$137,905,000.00	\$43,364,377.19	\$8,550,000.00	\$6,091,864.59	\$129,355,000.00	\$37,272,512.60

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2021:		2022-2023	\$9,075,000.00	\$5,574,106.26	\$14,649,106.26
Investments at Cost	\$5,278.25	2023-2024	9,085,000.00	5,120,356.26	14,205,356.26
Received From University	14,655,227.61	2024-2025	9,530,000.00	4,666,106.26	14,196,106.26
Earnings on Investments*	<u>1,480.74</u>	2025-2026	10,015,000.00	4,189,606.26	14,204,606.26
	\$14,661,986.60	2026-2027	9,760,000.00	3,688,856.26	13,448,856.26
		2027-2028	10,220,000.00	3,227,056.26	13,447,056.26
		2028-2029	10,660,000.00	2,788,856.26	13,448,856.26
		2029-2030	11,065,000.00	2,383,831.26	13,448,831.26
		2030-2031	11,045,000.00	1,933,587.52	12,978,587.52
Principal	\$8,550,000.00	2031-2032	10,140,000.00	1,484,125.00	11,624,125.00
Interest	6,091,864.59	2032-2033	10,550,000.00	1,062,475.00	11,612,475.00
SBA Administrative Expense	13,648.02	2033-2034	7,495,000.00	606,975.00	8,101,975.00
Fund Balance June 30, 2022:		2034-2035	6,890,000.00	314,075.00	7,204,075.00
Investments at Cost**	<u>6,473.99</u>	2035-2036	735,000.00	76,500.00	811,500.00
	\$14,661,986.60	2036-2037	750,000.00	61,800.00	811,800.00
		2037-2038	765,000.00	46,800.00	811,800.00
		2038-2039	780,000.00	31,500.00	811,500.00
		2039-2040	<u>795,000.00</u>	<u>15,900.00</u>	<u>810,900.00</u>
**Par Value \$6,473.99			\$129,355,000.00	\$37,272,512.60	\$166,627,512.60

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - Florida State University

Research Foundation, Inc., Revenue Refunding Bonds Series 2012, Dated 1-4-13

Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$6,325,000.00	\$3,990,000.00	\$964,650.00	\$0.00	\$119,700.00	\$3,990,000.00	\$844,950.00
4.000%	5,595,000.00	3,345,000.00	411,600.00	620,000.00	133,800.00	2,725,000.00	277,800.00
Total	\$11,920,000.00	\$7,335,000.00	\$1,376,250.00	\$620,000.00	\$253,500.00	\$6,715,000.00	\$1,122,750.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2021:		2022-2023	\$640,000.00	\$228,700.00	\$868,700.00
Investments at Cost	\$324.95	2023-2024	670,000.00	203,100.00	873,100.00
Received From University	874,233.50	2024-2025	695,000.00	176,300.00	871,300.00
Earnings on Investments*	<u>886.82</u>	2025-2026	720,000.00	148,500.00	868,500.00
	\$875,445.27	2026-2027	750,000.00	119,700.00	869,700.00
		2027-2028	775,000.00	97,200.00	872,200.00
		2028-2029	800,000.00	73,950.00	873,950.00
Disbursements		2029-2030	820,000.00	49,950.00	869,950.00
		2030-2031	<u>845,000.00</u>	<u>25,350.00</u>	<u>870,350.00</u>
Principal	\$620,000.00		\$6,715,000.00	\$1,122,750.00	\$7,837,750.00
Interest	253,500.00				
SBA Administrative Expense	733.56				
Fund Balance June 30, 2022:					
Investments at Cost**	<u>1,211.71</u>				
	\$875,445.27				
**Par Value \$1,211.71					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - Florida State University
Parking Facility Revenue Refunding Bonds, Year Series
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2014A 12/18/14	5.000%	\$13,485,000.00	\$4,715,000.00	\$501,000.00	\$1,595,000.00	\$235,750.00	\$3,120,000.00	\$265,250.00
Srs. 2021A 5/13/21	5.000%	11,850,000.00	11,850,000.00	2,936,249.98	1,815,000.00	671,499.98	10,035,000.00	2,264,750.00
Total		\$25,335,000.00	\$16,565,000.00	\$3,437,249.98	\$3,410,000.00	\$907,249.98	\$13,155,000.00	\$2,530,000.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2021:		2022-2023	\$3,000,000.00	\$657,750.00	\$3,657,750.00
Investments at Cost	\$1,448.30	2023-2024	2,100,000.00	507,750.00	2,607,750.00
Received From University	4,318,735.00	2024-2025	2,200,000.00	402,750.00	2,602,750.00
Earnings on Investments*	<u>2,385.69</u>	2025-2026	1,535,000.00	292,750.00	1,827,750.00
	\$4,322,568.99	2026-2027	780,000.00	216,000.00	996,000.00
		2027-2028	825,000.00	177,000.00	1,002,000.00
		2028-2029	860,000.00	135,750.00	995,750.00
		2029-2030	905,000.00	92,750.00	997,750.00
		2030-2031	<u>950,000.00</u>	<u>47,500.00</u>	<u>997,500.00</u>
Disbursements					
Principal	\$3,410,000.00		\$13,155,000.00	\$2,530,000.00	\$15,685,000.00
Interest	907,249.98				
SBA Administrative Expense	1,656.48				
Fund Balance June 30, 2022:					
Investments at Cost**	<u>3,662.53</u>				
	\$4,322,568.99				
**Par Value \$3,662.53					

Higher Education Bonds - Florida State University
Dining Facility Taxable Revenue Bond Series 2005A, Dated 12-15-05
Owner - Bank of America, N. A.
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022		
		Principal	Interest	Principal	Interest*	Principal	Interest	
2.290%	\$10,000,000.00	\$2,895,000.00	\$172,374.67	\$670,000.00	\$67,216.27	\$2,225,000.00	\$105,158.40	
increase in future interest payable due to rate reset from 2.29% to 3.58%								59,237.69
Total	\$10,000,000.00	\$2,895,000.00	\$172,374.67	\$670,000.00	\$67,216.27	\$2,225,000.00	\$164,396.09	

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2021:		2022-2023	\$705,000.00	\$80,761.32	\$785,761.32
Investments at Cost	\$314.95	2023-2024	740,000.00	55,322.93	795,322.93
Received From University	737,472.00	2024-2025	<u>780,000.00</u>	<u>28,311.84</u>	<u>808,311.84</u>
Earnings on Investments**	<u>432.27</u>		\$2,225,000.00	\$164,396.09	\$2,389,396.09
	\$738,219.22				
Disbursements					
Principal	\$670,000.00				
Interest	67,216.27				
SBA Administrative Expense	289.56				
Fund Balance June 30, 2022:					
Investments at Cost***	<u>713.39</u>				
	\$738,219.22				
***Par Value \$713.39					

*The interest rate payable on the unpaid principal amount shall be 3.58% through and including the interest payment to be made on 07/01/2025. Interest periods are selected at the option of FSU. There are 3 year, 5 year, 7 year, 10 year or 20 year periods. The initial interest rate payable when the bonds were issued in 2005 was 5.083% for a 7 year period. In 2012 FSU determined the next reset period would be for 10 years, at which time the reset rate was set at 2.29%. The total interest paid during fiscal year 2021/2022 was calculated using this rate of 2.29%. In 2022 the reset rate was set at 3.58% for the remaining 3 year life of the bond. The amortization of interest reflected in the schedule above is shown at the new reset rate of 3.58%.

Interest is calculated based on actual number of days/360.

January payment is based on 184/360. July payment is based on 181/360, except for leap years, in which case payment is based on 182/360.

**Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

UF

Dormitory

The State of Florida, Board of Governors, University of Florida Dormitory Revenue and Revenue Refunding Bonds, (the “Dormitory Bonds”) are secured by and are payable from the Pledged Revenues. The Pledged Revenues consist of the net revenues of the Housing System at the University of Florida after deducting the Current Expenses from Gross Revenues. The Dormitory Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University.

Parking

The State of Florida, Board of Governors, University of Florida Parking Facility Revenue Bonds, (the “Parking Bonds”) are secured by and are payable from the Pledged Revenues. The Pledged Revenues consist of the net revenues of the Parking System at the University of Florida after deducting from Parking System Revenues the Current Expenses, the Administrative Expenses and the Rebate Amount, if any. The Parking Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University.

Clinical Translational Research Building

The State of Florida, Board of Governors, University of Florida Clinical Translational Research Building Taxable Revenue Refunding Bond is secured by and is payable from the Pledged Revenues, which consist of the University’s indirect costs revenues received by the College of Medicine from Federal, State and private grants.

Student Activity

The State of Florida, Board of Governors, University of Florida Student Activity Revenue Bonds are secured by and are payable from the Pledged Revenues, which consist of the Student Activity and Service Fees charged on a per credit hour basis to the University’s students, and investment earnings thereon.

Higher Education Bonds - University of Florida
Dormitory Revenue and Revenue Refunding Bonds, Year Series
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2013A	3.000%	\$3,105,000.00	\$2,060,000.00	\$216,750.00	\$0.00	\$61,800.00	\$2,060,000.00	\$154,950.00
12/19/13	3.250%	1,080,000.00	1,080,000.00	175,500.00	0.00	35,100.00	1,080,000.00	140,400.00
	3.500%	1,115,000.00	1,115,000.00	234,150.00	0.00	39,025.00	1,115,000.00	195,125.00
	4.000%	7,420,000.00	4,890,000.00	1,672,200.00	0.00	195,600.00	4,890,000.00	1,476,600.00
	4.125%	2,830,000.00	2,830,000.00	1,343,718.76	0.00	116,737.50	2,830,000.00	1,226,981.26
	5.000%	9,255,000.00	3,400,000.00	257,250.00	1,655,000.00	170,000.00	1,745,000.00	87,250.00
Srs. 2016A	3.000%	3,245,000.00	3,245,000.00	633,450.00	0.00	97,350.00	3,245,000.00	536,100.00
1/6/17	3.250%	1,695,000.00	1,695,000.00	440,700.00	0.00	55,087.50	1,695,000.00	385,612.50
	4.000%	1,745,000.00	1,745,000.00	628,200.00	0.00	69,800.00	1,745,000.00	558,400.00
	5.000%	12,705,000.00	7,050,000.00	1,081,750.00	1,315,000.00	352,500.00	5,735,000.00	729,250.00
Srs. 2021A	2.250%	38,465,000.00	38,465,000.00	20,379,215.94	0.00	882,290.94	38,465,000.00	19,496,925.00
6/24/21	3.000%	111,885,000.00	111,885,000.00	76,972,066.25	0.00	3,421,816.25	111,885,000.00	73,550,250.00
	4.000%	33,660,000.00	33,660,000.00	16,288,380.00	0.00	1,372,580.00	33,660,000.00	14,915,800.00
	5.000%	31,540,000.00	31,540,000.00	10,505,663.89	0.00	1,607,663.89	31,540,000.00	8,898,000.00
Srs. 2021B	5.000%	17,240,000.00	17,240,000.00	4,758,511.11	1,530,000.00	878,761.11	15,710,000.00	3,879,750.00
6/24/21								
Total		\$276,985,000.00	\$261,900,000.00	\$135,587,505.95	\$4,500,000.00	\$9,356,112.19	\$257,400,000.00	\$126,231,393.76

Higher Education Bonds - University of Florida
Dormitory Revenue and Revenue Refunding Bonds, Year Series (Continued)
Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2021:		2022-2023	\$4,750,000.00	\$8,975,412.50	\$13,725,412.50
Investments at Cost	\$21,595,680.48	2023-2024	4,105,000.00	8,737,912.50	12,842,912.50
Received From University	6,597,726.00	2024-2025	8,930,000.00	8,552,962.50	17,482,962.50
Earnings on Investments*	<u>20,196.62</u>	2025-2026	9,350,000.00	8,127,362.50	17,477,362.50
	\$28,213,603.10	2026-2027	9,805,000.00	7,678,762.50	17,483,762.50
		2027-2028	10,245,000.00	7,237,237.50	17,482,237.50
		2028-2029	10,005,000.00	6,769,387.50	16,774,387.50
		2029-2030	10,455,000.00	6,310,800.00	16,765,800.00
		2030-2031	9,130,000.00	5,817,950.00	14,947,950.00
Principal	\$4,500,000.00	2031-2032	7,850,000.00	5,436,550.00	13,286,550.00
Interest	9,356,112.19	2032-2033	8,165,000.00	5,120,818.76	13,285,818.76
SBA Administrative Expense	26,190.00	2033-2034	6,990,000.00	4,792,412.50	11,782,412.50
Fund Balance June 30, 2022:		2034-2035	7,270,000.00	4,512,812.50	11,782,812.50
Investments at Cost**	<u>14,331,300.91</u>	2035-2036	7,560,000.00	4,222,012.50	11,782,012.50
	\$28,213,603.10	2036-2037	7,785,000.00	3,995,212.50	11,780,212.50
		2037-2038	8,020,000.00	3,761,662.50	11,781,662.50
		2038-2039	8,260,000.00	3,521,062.50	11,781,062.50
		2039-2040	8,510,000.00	3,273,262.50	11,783,262.50
		2040-2041	8,765,000.00	3,017,962.50	11,782,962.50
		2041-2042	9,025,000.00	2,755,012.50	11,780,012.50
		2042-2043	9,300,000.00	2,484,262.50	11,784,262.50
		2043-2044	9,505,000.00	2,275,012.50	11,780,012.50
		2044-2045	9,720,000.00	2,061,150.00	11,781,150.00
		2045-2046	9,940,000.00	1,842,450.00	11,782,450.00
		2046-2047	10,165,000.00	1,618,800.00	11,783,800.00
		2047-2048	10,470,000.00	1,313,850.00	11,783,850.00
		2048-2049	10,780,000.00	999,750.00	11,779,750.00
		2049-2050	11,105,000.00	676,350.00	11,781,350.00
		2050-2051	<u>11,440,000.00</u>	<u>343,200.00</u>	<u>11,783,200.00</u>
**Par Value \$14,511,639.28			\$257,400,000.00	\$126,231,393.76	\$383,631,393.76

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - University of Florida

Parking Facility Revenue Bonds, Year Series

Principal Payable 8-1, Interest 8-1, 2-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2018A	4.000%	\$14,710,000.00	\$14,710,000.00	\$8,361,400.00	\$0.00	\$588,400.00	\$14,710,000.00	\$7,773,000.00
10/25/18	5.000%	24,360,000.00	20,650,000.00	4,868,750.00	1,995,000.00	982,625.00	18,655,000.00	3,886,125.00
Total		\$39,070,000.00	\$35,360,000.00	\$13,230,150.00	\$1,995,000.00	\$1,571,025.00	\$33,365,000.00	\$11,659,125.00
Analysis of Sinking Fund				Schedule of Bonded Indebtedness Due Each Fiscal Year				
Receipts				Year	Principal	Interest	Total	
Fund Balance July 1, 2021:				2022-2023	\$2,100,000.00	\$1,468,650.00	\$3,568,650.00	
Investments at Cost				2023-2024	2,210,000.00	1,360,900.00	3,570,900.00	
Received From University				2024-2025	2,315,000.00	1,247,775.00	3,562,775.00	
Earnings on Investments*				2025-2026	2,435,000.00	1,129,025.00	3,564,025.00	
				2026-2027	2,560,000.00	1,004,150.00	3,564,150.00	
				2027-2028	2,690,000.00	872,900.00	3,562,900.00	
				2028-2029	1,375,000.00	771,275.00	2,146,275.00	
Disbursements				2029-2030	1,450,000.00	700,650.00	2,150,650.00	
				2030-2031	1,520,000.00	626,400.00	2,146,400.00	
Principal				2031-2032	1,590,000.00	556,600.00	2,146,600.00	
Interest				2032-2033	1,655,000.00	491,700.00	2,146,700.00	
SBA Administrative Expense				2033-2034	1,725,000.00	424,100.00	2,149,100.00	
Fund Balance June 30, 2022:				2034-2035	1,795,000.00	353,700.00	2,148,700.00	
Investments at Cost**				2035-2036	1,870,000.00	280,400.00	2,150,400.00	
				2036-2037	1,945,000.00	204,100.00	2,149,100.00	
				2037-2038	2,025,000.00	124,700.00	2,149,700.00	
				2038-2039	<u>2,105,000.00</u>	<u>42,100.00</u>	<u>2,147,100.00</u>	
**Par Value \$681.81					\$33,365,000.00	\$11,659,125.00	\$45,024,125.00	

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - University of Florida
Clinical Translational Research Building Revenue Refunding Bond
Owner - Bank of America, N.A.
Principal and Interest Payable 1-1, 7-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2020A 10/14/20 Taxable	1.540%	\$19,025,000.00	\$17,175,000.00	\$1,283,297.40	\$1,793,000.00	\$257,595.80	\$15,382,000.00	\$1,025,701.60
Total		\$19,025,000.00	\$17,175,000.00	\$1,283,297.40	\$1,793,000.00	\$257,595.80	\$15,382,000.00	\$1,025,701.60
Analysis of Sinking Fund					Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts					Year	Principal	Interest	Total
Fund Balance July 1, 2021:					2022-2023	\$1,820,000.00	\$229,875.80	\$2,049,875.80
Investments at Cost		\$1,036.21			2023-2024	1,851,000.00	201,724.60	2,052,724.60
Received From University		2,052,178.00			2024-2025	1,879,000.00	173,119.10	2,052,119.10
Earnings on Investments*		<u>516.70</u>			2025-2026	1,905,000.00	144,082.40	2,049,082.40
		\$2,053,730.91			2026-2027	1,938,000.00	114,614.50	2,052,614.50
					2027-2028	1,968,000.00	84,653.80	2,052,653.80
					2028-2029	1,996,000.00	54,238.80	2,050,238.80
					2029-2030	<u>2,025,000.00</u>	<u>23,392.60</u>	<u>2,048,392.60</u>
						\$15,382,000.00	\$1,025,701.60	\$16,407,701.60
Disbursements								
Principal			\$1,793,000.00					
Interest			257,595.80					
SBA Administrative Expense			1,672.74					
Fund Balance June 30, 2022:								
Investments at Cost**			<u>1,462.37</u>					
			\$2,053,730.91					
**Par Value \$1,462.37								

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - University of Florida
Student Activity Revenue Bonds Series 2013, Dated 9-10-13
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
		Principal	Interest	Principal	Interest	Principal	Interest
4.000%	\$4,915,000.00	\$4,915,000.00	\$1,279,800.00	\$0.00	\$196,600.00	\$4,915,000.00	\$1,083,200.00
4.250%	2,605,000.00	2,605,000.00	885,700.00	0.00	110,712.50	2,605,000.00	774,987.50
4.375%	5,555,000.00	5,555,000.00	2,311,312.60	0.00	243,031.26	5,555,000.00	2,068,281.34
4.500%	6,050,000.00	6,050,000.00	3,133,800.00	0.00	272,250.00	6,050,000.00	2,861,550.00
5.000%	22,415,000.00	10,440,000.00	1,616,500.00	1,890,000.00	522,000.00	8,550,000.00	1,094,500.00
Total	\$41,540,000.00	\$29,565,000.00	\$9,227,112.60	\$1,890,000.00	\$1,344,593.76	\$27,675,000.00	\$7,882,518.84

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2021:		2022-2023	\$1,985,000.00	\$1,250,093.76	\$3,235,093.76
Investments at Cost	\$1,581.83	2023-2024	2,085,000.00	1,150,843.76	3,235,843.76
Received From University	3,237,455.00	2024-2025	2,185,000.00	1,046,593.76	3,231,593.76
Earnings on Investments*	<u>1,154.59</u>	2025-2026	2,295,000.00	937,343.76	3,232,343.76
	\$3,240,191.42	2026-2027	2,410,000.00	822,593.76	3,232,593.76
		2027-2028	2,505,000.00	726,193.76	3,231,193.76
		2028-2029	2,605,000.00	625,993.76	3,230,993.76
		2029-2030	2,720,000.00	515,281.26	3,235,281.26
		2030-2031	2,835,000.00	396,281.26	3,231,281.26
Disbursements		2031-2032	2,960,000.00	272,250.00	3,232,250.00
Principal	\$1,890,000.00	2032-2033	<u>3,090,000.00</u>	<u>139,050.00</u>	<u>3,229,050.00</u>
Interest	1,344,593.76				
SBA Administrative Expense	2,956.56		\$27,675,000.00	\$7,882,518.84	\$35,557,518.84
Fund Balance June 30, 2022:					
Investments at Cost**	<u>2,641.10</u>				
	\$3,240,191.42				
**Par Value \$2,641.10					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

UCF

Dormitory

The State of Florida, Board of Governors, University of Central Florida Dormitory Revenue and Revenue Refunding Bonds, (the “Dormitory Bonds”) are payable solely from and are secured as to the payment of principal and interest by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues are the Housing System Revenues after deducting the Administrative Expenses, Current Expenses and Rebate Amount, if any. The Dormitory Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University.

Parking

The State of Florida, Board of Governors, University of Central Florida Parking Facility Revenue and Revenue Refunding Bonds, (the “Parking Bonds”) are payable solely from and are secured as to the payment of principal and interest by a lien on the Pledged Revenues derived from the operation of the Parking System. The Pledged Revenues are the Parking System Revenues after deducting the Current Expenses, Administrative Expenses, and Rebate Amount, if any. The Parking Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University.

Higher Education Bonds - University of Central Florida
Dormitory Revenue and Revenue Refunding Bonds, Year Series
Principal Payable 10-1, Interest 10-1, 4-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2012A	2.500%	\$880,000.00	\$	\$	\$	\$	\$	\$
2/23/12	3.000%	7,365,000.00	5,630,000.00	676,800.00	0.00	0.00	Transferred	to Escrow
	3.250%	5,975,000.00	5,975,000.00	1,166,668.75	0.00	0.00	Transferred	to Escrow
	3.500%	6,400,000.00	6,400,000.00	1,794,100.00	0.00	0.00	Transferred	to Escrow
	3.750%	1,675,000.00	1,675,000.00	659,531.25	0.00	0.00	Transferred	to Escrow
	4.000%	6,920,000.00	5,125,000.00	2,086,700.00	0.00	0.00	Transferred	to Escrow
	4.250%	19,450,000.00	19,450,000.00	13,873,062.50	0.00	0.00	Transferred	to Escrow
	5.000%	17,975,000.00	7,600,000.00	582,500.00	2,410,000.00	60,250.00	Transferred	to Escrow
Srs. 2018A	4.000%	2,855,000.00						
3/15/18	5.000%	20,400,000.00	17,415,000.00	3,722,625.00	1,895,000.00	823,375.00	15,520,000.00	2,899,250.00
Srs. 2021A*	2.000%	3,990,000.00	3,990,000.00	1,327,961.67	0.00	50,761.67	3,990,000.00	1,277,200.00
8/12/21	2.125%	4,160,000.00	4,160,000.00	1,647,857.22	0.00	56,232.22	4,160,000.00	1,591,625.00
	2.250%	2,145,000.00	2,145,000.00	971,819.06	0.00	30,700.31	2,145,000.00	941,118.75
	3.000%	3,800,000.00	3,800,000.00	1,669,416.66	0.00	72,516.66	3,800,000.00	1,596,900.00
	4.000%	1,805,000.00	1,805,000.00	948,427.22	0.00	45,927.22	1,805,000.00	902,500.00
	5.000%	26,915,000.00	26,915,000.00	8,764,671.51	0.00	856,046.51	26,915,000.00	7,908,625.00
Total		\$132,710,000.00	\$112,085,000.00	\$39,892,140.84	\$4,305,000.00	\$1,995,809.59	\$58,335,000.00	\$17,117,218.75

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2021:		2022-2023	\$3,980,000.00	\$2,424,912.50	\$6,404,912.50
Investments at Cost	\$3,564.83	2023-2024	4,180,000.00	2,220,912.50	6,400,912.50
Received From University	6,948,858.33	2024-2025	4,395,000.00	2,006,537.50	6,401,537.50
Refunding Bond Proceeds	49,768,504.17	2025-2026	4,615,000.00	1,781,287.50	6,396,287.50
Transfer from Escrow	2,707.24	2026-2027	4,855,000.00	1,544,537.50	6,399,537.50
Transfer from Bond Proceeds	39.30	2027-2028	3,960,000.00	1,324,162.50	5,284,162.50
Earnings on Investments**	<u>310.19</u>	2028-2029	4,170,000.00	1,120,912.50	5,290,912.50
	\$56,723,984.06	2029-2030	4,385,000.00	907,037.50	5,292,037.50
		2030-2031	2,960,000.00	723,412.50	3,683,412.50
		2031-2032	1,565,000.00	610,287.50	2,175,287.50
		2032-2033	1,645,000.00	530,037.50	2,175,037.50
		2033-2034	1,725,000.00	445,787.50	2,170,787.50
		2034-2035	1,805,000.00	366,562.50	2,171,562.50
		2035-2036	1,870,000.00	302,412.50	2,172,412.50
		2036-2037	1,930,000.00	245,412.50	2,175,412.50
		2037-2038	1,975,000.00	196,712.50	2,171,712.50
		2038-2039	2,015,000.00	156,812.50	2,171,812.50
		2039-2040	2,060,000.00	114,775.00	2,174,775.00
		2040-2041	2,100,000.00	70,575.00	2,170,575.00
		2041-2042	<u>2,145,000.00</u>	<u>24,131.25</u>	<u>2,169,131.25</u>
			\$58,335,000.00	\$17,117,218.75	\$75,452,218.75
Principal	\$4,305,000.00				
Interest	1,995,809.59				
Transfer to Escrow	50,415,512.50				
SBA Administrative Expense	6,051.67				
Fund Balance June 30, 2022:					
Investments at Cost***	<u>1,610.30</u>				
	\$56,723,984.06				
***Par Value \$1,610.30					

*New Debt Set-up

**Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - University of Central Florida
Parking Facility Revenue and Revenue Refunding Bonds, Year Series
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2011A 12/29/11	3.000%	\$525,000.00	\$525,000.00	\$15,750.00	\$525,000.00	\$15,750.00	\$0.00	\$0.00
	4.000%	1,805,000.00						
	5.000%	8,675,000.00						
Srs. 2012A 10/18/12	3.000%	4,380,000.00	3,915,000.00	898,650.00	0.00	117,450.00	3,915,000.00	781,200.00
	4.000%	1,410,000.00	835,000.00	83,800.00	0.00	33,400.00	835,000.00	50,400.00
	5.000%	2,070,000.00	390,000.00	19,500.00	390,000.00	19,500.00	0.00	0.00
Srs. 2018A 6/21/18	5.000%	4,790,000.00	2,570,000.00	261,250.00	815,000.00	128,500.00	1,755,000.00	132,750.00
Srs. 2019A 2/6/20	5.000%	6,120,000.00	5,380,000.00	1,279,750.00	565,000.00	269,000.00	4,815,000.00	1,010,750.00
Total		\$29,775,000.00	\$13,615,000.00	\$2,558,700.00	\$2,295,000.00	\$583,600.00	\$11,320,000.00	\$1,975,100.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2021:		2022-2023	\$1,855,000.00	\$479,350.00	\$2,334,350.00
Investments at Cost	\$748.48	2023-2024	1,945,000.00	390,700.00	2,335,700.00
Received From University	2,879,846.75	2024-2025	1,090,000.00	297,700.00	1,387,700.00
Earnings on Investments*	<u>2,090.39</u>	2025-2026	1,140,000.00	252,000.00	1,392,000.00
	\$2,882,685.62	2026-2027	1,190,000.00	204,100.00	1,394,100.00
		2027-2028	1,235,000.00	154,000.00	1,389,000.00
		2028-2029	1,290,000.00	101,850.00	1,391,850.00
		2029-2030	510,000.00	47,250.00	557,250.00
		2030-2031	525,000.00	31,950.00	556,950.00
Principal	\$2,295,000.00	2031-2032	<u>540,000.00</u>	<u>16,200.00</u>	<u>556,200.00</u>
Interest	583,600.00		\$11,320,000.00	\$1,975,100.00	\$13,295,100.00
SBA Administrative Expense	1,361.52				
Fund Balance June 30, 2022:					
Investments at Cost**	<u>2,724.10</u>				
	\$2,882,685.62				
**Par Value \$2,724.10					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

UNF

Student Wellness Center

The State of Florida, Board of Governors, University of North Florida Mandatory Student Fee Revenue Bonds, Build America Bonds (Federally Taxable-Issuer Subsidy) (the “Mandatory Student Fee Bonds”) are secured by a first lien on revenues of a mandatory per credit hour Student Health Fee charged to all main campus students at the University of North Florida (the “Pledged Revenues”). There are no other liens against the Pledged Revenues. The Mandatory Student Fee Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University.

Higher Education Bonds - University of North Florida
Mandatory Student Fee Revenue and Revenue Refunding Bonds, Year Series
Student Wellness Center
Principal Payable 11-1, Interest 11-1, 5-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2010B	4.000%	\$475,000.00	\$	\$	\$	\$	\$	\$
12/30/10	4.500%	490,000.00						
Taxable	5.000%	505,000.00						
BAB	5.250%	520,000.00						
	5.500%	540,000.00	540,000.00	14,850.00	0.00	0.00	Transferred	to Escrow
	5.750%	560,000.00	560,000.00	48,300.00	0.00	0.00	Transferred	to Escrow
	6.000%	580,000.00	580,000.00	87,000.00	0.00	0.00	Transferred	to Escrow
	6.250%	605,000.00	605,000.00	132,343.75	0.00	0.00	Transferred	to Escrow
	6.500%	630,000.00	630,000.00	184,275.00	0.00	0.00	Transferred	to Escrow
	6.750%	2,065,000.00	2,065,000.00	910,068.75	0.00	0.00	Transferred	to Escrow
	7.250%	2,360,000.00	2,360,000.00	1,630,887.50	0.00	0.00	Transferred	to Escrow
	7.500%	3,730,000.00	3,730,000.00	3,653,625.00	0.00	0.00	Transferred	to Escrow
Srs. 2021A* 7/13/21	5.000%	8,875,000.00	8,875,000.00	2,869,875.00	450,000.00	343,750.00	8,425,000.00	2,526,125.00
Total		\$21,935,000.00	\$19,945,000.00	\$9,531,225.00	\$450,000.00	\$343,750.00	\$8,425,000.00	\$2,526,125.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2021:		2022-2023	\$590,000.00	\$406,500.00	\$996,500.00
Investments at Cost	\$259,173.54	2023-2024	620,000.00	376,250.00	996,250.00
Received From University	744,653.33	2024-2025	650,000.00	344,500.00	994,500.00
Federal Subsidy	50,706.13	2025-2026	685,000.00	311,125.00	996,125.00
Refunding Bond Proceeds	10,966,339.25	2026-2027	720,000.00	276,000.00	996,000.00
Transfer from Bond Proceeds	0.97	2027-2028	755,000.00	239,125.00	994,125.00
Earnings on Investments**	<u>86.14</u>	2028-2029	795,000.00	200,375.00	995,375.00
	\$12,020,959.36	2029-2030	835,000.00	159,625.00	994,625.00
		2030-2031	880,000.00	116,750.00	996,750.00
		2031-2032	925,000.00	71,625.00	996,625.00
		2032-2033	<u>970,000.00</u>	<u>24,250.00</u>	<u>994,250.00</u>
			\$8,425,000.00	\$2,526,125.00	\$10,951,125.00
Disbursements					
Principal	\$450,000.00				
Interest	343,750.00				
Transfer to Escrow	11,225,266.94				
SBA Administrative Expense	875.81				
Fund Balance June 30, 2022:					
Investments at Cost***	<u>1,066.61</u>				
	\$12,020,959.36				
***Par Value \$1,066.61					

*New Debt Set-up

**Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

USF

Parking

The State of Florida, Board of Governors, University of South Florida Parking Facility Revenue Refunding Bonds, (the “Parking Bonds”) are secured by and are payable from the Pledged Revenues, which consist of the Parking System Revenues remaining after deducting the Current Expenses, the Administrative Expenses and the Rebate Amount, if any. The Parking Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University.

Higher Education Bonds - University of South Florida
 Parking Facility Revenue Refunding Bonds Series 2016A, Dated 1-12-17
 Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
		Principal	Interest	Principal	Interest	Principal	Interest
2.200%	\$21,545,000.00	\$9,740,000.00	\$538,230.00	\$2,715,000.00	\$214,280.00	\$7,025,000.00	\$323,950.00
Total	\$21,545,000.00	\$9,740,000.00	\$538,230.00	\$2,715,000.00	\$214,280.00	\$7,025,000.00	\$323,950.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2021:		2022-2023	\$2,780,000.00	\$154,550.00	\$2,934,550.00
Investments at Cost	\$825.46	2023-2024	1,950,000.00	93,390.00	2,043,390.00
Received From University	2,930,118.00	2024-2025	1,135,000.00	50,490.00	1,185,490.00
Earnings on Investments*	<u>1,590.06</u>	2025-2026	<u>1,160,000.00</u>	<u>25,520.00</u>	<u>1,185,520.00</u>
	\$2,932,533.52		\$7,025,000.00	\$323,950.00	\$7,348,950.00
Disbursements					
Principal	\$2,715,000.00				
Interest	214,280.00				
SBA Administrative Expense	974.04				
Fund Balance June 30, 2022:					
Investments at Cost**	<u>2,279.48</u>				
	\$2,932,533.52				
**Par Value \$2,279.48					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds
University Auxiliary Revenue Bonds
Recapitulations - in Thousands - Escrow**

July 1, 2021 to June 30, 2022 (July Maturities Shown in Preceding Year)

Analysis of Escrow Funds		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts					
Fund Balance July 1, 2021:					
Investments at Cost	\$32,383				
Transfer	61,641				
Earnings on Investments	<u>774</u>				
	\$94,798				
Disbursements					
Principal	\$62,495				
Interest	2,551				
SBA Escrow Fee	6				
Transfer to Nonescrow	3				
Fund Balance June 30, 2022:					
Investments at Cost	<u>29,743</u>				
	\$94,798	All Bonded Indebtedness			
		Balance June 30, 2021	\$29,420	\$1,375	\$30,795
		Additional Debt Set-up	60,515	1,126	61,641
		Paid and Retired	<u>89,935</u>	<u>2,501</u>	<u>92,436</u>
		Balance June 30, 2022	\$0	\$0	\$0

Refunded Issue - Higher Education Bonds

Florida Agricultural and Mechanical University Dormitory Revenue Bonds, Series 2012A

Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance to Maturity	
		Principal	Interest	Principal	Interest	Principal	Interest*
4.000%	\$9,580,000.00	\$9,580,000.00	\$3,842,000.00	\$9,580,000.00	\$383,200.00	\$0.00	\$0.00
5.000%	25,500,000.00	19,840,000.00	4,717,500.00	19,840,000.00	992,000.00	0.00	0.00
Total	\$35,080,000.00	\$29,420,000.00	\$8,559,500.00	\$29,420,000.00	\$1,375,200.00	\$0.00	\$0.00

*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2021:					
Cash	\$100.76				
Investments at Cost	32,382,655.00				
Earnings on Investments	<u>771,314.86</u>				
	\$33,154,070.62				
Disbursements					
Principal	\$1,980,000.00				
Interest	1,424,700.00				
SBA Escrow Fee	6,000.00				
Fund Balance June 30, 2022:					
Cash	100.62				
Investments at Cost**	<u>29,743,270.00</u>				
	\$33,154,070.62				
<p>Refunded by HBCU loan program on March 6, 2019. Bonds maturing 2023-2032 are scheduled to be redeemed July 1, 2022 at par.</p> <p>Debt Schedule reflects July 1, 2022 principal of \$29,420,000.00 and interest of \$687,600.00 as if paid June 30, 2022.</p> <p>Prior year Debt Schedule reflected July 1, 2021 principal of \$1,980,000.00 and interest of \$737,100.00 as if paid June 30, 2021.</p> <p>**Par Value \$29,743,270.00</p>					

Refunded Issue - Higher Education Bonds

University of Central Florida Dormitory Revenue Refunding Bonds, Series 2021A Escrow

Principal Payable 10-1, Interest 10-1, 4-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest*
Srs. 2012A	3.000%	\$5,630,000.00	\$5,630,000.00	\$676,800.00	\$5,630,000.00	\$84,450.00	\$0.00	\$0.00
2/23/12	3.250%	5,975,000.00	5,975,000.00	1,166,668.75	5,975,000.00	97,093.75	0.00	0.00
	3.500%	6,400,000.00	6,400,000.00	1,794,100.00	6,400,000.00	112,000.00	0.00	0.00
	3.750%	1,675,000.00	1,675,000.00	659,531.25	1,675,000.00	31,406.25	0.00	0.00
	4.000%	5,125,000.00	5,125,000.00	2,086,700.00	5,125,000.00	102,500.00	0.00	0.00
	4.250%	19,450,000.00	19,450,000.00	13,873,062.50	19,450,000.00	413,312.50	0.00	0.00
	5.000%	5,190,000.00	5,190,000.00	522,250.00	5,190,000.00	129,750.00	0.00	0.00
Total		\$49,445,000.00	\$49,445,000.00	\$20,779,112.50	\$49,445,000.00	\$970,512.50	\$0.00	\$0.00

*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Transfer	\$50,415,512.50				
Earnings on Investments	<u>2,707.24</u>				
	\$50,418,219.74				
Disbursements					
Principal	\$49,445,000.00				
Interest	970,512.50				
Transfer	<u>2,707.24</u>				
	\$50,418,219.74				
Refunded by UCF Dormitory Revenue Refunding Bonds, Series 2021A on August 12, 2021. Series 2012A 2022-2041 maturities were redeemed on October 1, 2021 at par.					

Refunded Issue - Higher Education Bonds

University of North Florida Mandatory Student Fee Revenue Refunding Bonds, Series 2021A Escrow

Student Wellness Center

Principal Payable 11-1, Interest 11-1, 5-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest*
Srs. 2010B	5.500%	\$540,000.00	\$540,000.00	\$14,850.00	\$540,000.00	\$6,022.50	\$0.00	\$0.00
12/30/10	5.750%	560,000.00	560,000.00	48,300.00	560,000.00	6,529.44	0.00	0.00
Taxable	6.000%	580,000.00	580,000.00	87,000.00	580,000.00	7,056.67	0.00	0.00
BAB	6.250%	605,000.00	605,000.00	132,343.75	605,000.00	7,667.53	0.00	0.00
	6.500%	630,000.00	630,000.00	184,275.00	630,000.00	8,303.75	0.00	0.00
	6.750%	2,065,000.00	2,065,000.00	910,068.75	2,065,000.00	28,264.69	0.00	0.00
	7.250%	2,360,000.00	2,360,000.00	1,630,887.50	2,360,000.00	34,695.28	0.00	0.00
	7.500%	3,730,000.00	3,730,000.00	3,653,625.00	3,730,000.00	56,727.08	0.00	0.00
Total		\$11,070,000.00	\$11,070,000.00	\$6,661,350.00	\$11,070,000.00	\$155,266.94	\$0.00	\$0.00

*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Transfer	\$11,225,266.94				
	\$11,225,266.94				
Disbursements					
Principal	\$11,070,000.00				
Interest	<u>155,266.94</u>				
	\$11,225,266.94				
Refunded by UNF Mandatory Student Fee Revenue Refunding Bonds Series 2021A on July 13, 2021. Series 2010B 2021-2035 maturities were redeemed on July 14, 2021 at par.					

Community College and Florida College System Revenue Bonds

The **Community College and Florida College System Revenue Bonds** are issued by the Division of Bond Finance, on behalf of the Department of Education and the Participating Florida College System Institutions, pursuant to Article VII, Section 11(d), of the Florida Constitution, the State Bond Act (Sections 215.57-215.83, Florida Statutes), Section 1009.23, Florida Statutes, and other applicable provisions of law.

The State of Florida, Department of Education Florida College System Capital Improvement Revenue Refunding Bonds, Series 2021A (the “2021A Bonds”) are secured by and are payable from the Pledged Revenues on a parity with the State of Florida, Department of Education Florida College System Capital Improvement Revenue Bonds, Series 2012A (the “2012A Bonds”), and Series 2018A (the “2018A Bonds”), and the State of Florida, Department of Education Community College Capital Improvement Revenue Bonds, Series 2010A (the “2010A Bonds”), (collectively, the “Outstanding Bonds”). The principal amount currently outstanding is \$42,210,000.

The following Participating Colleges have pledged their Capital Improvement Fees to the payment of the Outstanding Bonds:

St. Petersburg College

Santa Fe College

Seminole State College

Tallahassee Community College

Broward College

Palm Beach State College

Edison State College

Gulf Coast College

Paying Bank

*US Bank Trust Company, National Association
St. Paul, MN*

**Community College and Florida College System
Capital Improvement Revenue Bonds
Recapitulations - in Thousands - Non Escrow**

July 1, 2021 to June 30, 2022 (July Maturities Shown in Preceding Year)

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
		2022-2023	\$5,950	\$2,110	\$8,060
Fund Balance July 1, 2021:		2023-2024	6,260	1,813	8,073
Investments at Cost	\$2,348	2024-2025	6,570	1,500	8,070
Received from Community Colleges	7,928	2025-2026	6,895	1,172	8,067
Refunding Bond Proceeds	21,051	2026-2027	7,230	827	8,057
Earnings on Investments	<u>10</u>	2027-2028	3,885	465	4,350
	\$31,337	2028-2029	2,095	271	2,366
		2029-2030	2,200	166	2,366
		2030-2031	550	56	606
		2031-2032	<u>575</u>	<u>29</u>	<u>604</u>
Principal	\$5,585		\$42,210	\$8,409	\$50,619
Interest	2,339				
Transfer to Escrow	23,390				
SBA Administrative Expense	5				
Fund Balance June 30, 2022:					
Investments at Cost	<u>18</u>	All Bonded			
	\$31,337	Indebtedness			
		Balance June 30, 2021	\$53,685	\$10,940	\$64,625
		Additional Debt Set-up	17,445	4,905	22,350
		To Escrow	23,335	5,097	28,432
		Paid and Retired	<u>5,585</u>	<u>2,339</u>	<u>7,924</u>
		Balance June 30, 2022	\$42,210	\$8,409	\$50,619

Community College and Florida College System Revenue Bonds
Community College Capital Improvement Revenue Bonds and
Florida College System Capital Improvement Revenue and Revenue Refunding Bonds, Year Series
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2010A	3.000%	\$7,185,000.00	\$	\$	\$	\$	\$	\$
6/17/10	4.000%	16,010,000.00	8,795,000.00	1,083,200.00	0.00	0.00	Transferred	to Escrow
	4.125%	1,975,000.00	1,975,000.00	488,812.56	0.00	0.00	Transferred	to Escrow
	4.250%	4,195,000.00	4,195,000.00	1,338,962.50	0.00	0.00	Transferred	to Escrow
	4.375%	2,235,000.00	2,235,000.00	880,031.34	0.00	0.00	Transferred	to Escrow
Srs. 2012A	2.000%	2,945,000.00						
3/15/12	2.250%	455,000.00						
	2.500%	465,000.00						
	3.000%	1,990,000.00	1,990,000.00	151,500.00	0.00	0.00	Transferred	to Escrow
	3.125%	535,000.00	535,000.00	83,593.80	0.00	0.00	Transferred	to Escrow
	3.250%	1,125,000.00	1,125,000.00	237,900.00	0.00	0.00	Transferred	to Escrow
	3.375%	590,000.00	590,000.00	159,300.00	0.00	0.00	Transferred	to Escrow
	3.500%	1,240,000.00	1,240,000.00	412,650.00	0.00	0.00	Transferred	to Escrow
	3.625%	655,000.00	655,000.00	261,181.36	0.00	0.00	Transferred	to Escrow
Srs. 2018A	4.000%	3,230,000.00						
4/12/18	5.000%	38,125,000.00	30,350,000.00	5,843,000.00	4,185,000.00	1,517,500.00	26,165,000.00	4,325,500.00
Srs. 2021A*	5.000%	17,445,000.00	17,445,000.00	4,905,118.74	1,400,000.00	821,368.74	16,045,000.00	4,083,750.00
7/22/21								
Total		\$100,400,000.00	\$71,130,000.00	\$15,845,250.30	\$5,585,000.00	\$2,338,868.74	\$42,210,000.00	\$8,409,250.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2021:		2022-2023	\$5,950,000.00	\$2,110,500.00	\$8,060,500.00
Investments at Cost	\$2,346,701.14	2023-2024	6,260,000.00	1,813,000.00	8,073,000.00
Transfer	7,928,369.01	2024-2025	6,570,000.00	1,500,000.00	8,070,000.00
Refunding Bond Proceeds	21,050,867.29	2025-2026	6,895,000.00	1,171,500.00	8,066,500.00
Transfer from Bond Proceeds (earnings)	9.03	2026-2027	7,230,000.00	826,750.00	8,056,750.00
Earnings on Investments**	<u>36.05</u>	2027-2028	3,885,000.00	465,250.00	4,350,250.00
	\$31,325,982.52	2028-2029	2,095,000.00	271,000.00	2,366,000.00
		2029-2030	2,200,000.00	166,250.00	2,366,250.00
		2030-2031	550,000.00	56,250.00	606,250.00
		2031-2032	<u>575,000.00</u>	<u>28,750.00</u>	<u>603,750.00</u>
Disbursements			\$42,210,000.00	\$8,409,250.00	\$50,619,250.00
Principal	\$5,585,000.00				
Interest	2,338,868.74				
Transfer to Escrow	23,390,572.90				
SBA Administrative Expense	4,828.57				
Fund Balance June 30, 2022:					
Investments at Cost***	<u>6,712.31</u>				
	\$31,325,982.52				
***Par Value \$6,712.31					

*New Debt Set-up

**Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Community College and Florida College System Bonds (Continued)

Principal Payable 7-1, Interest 1-1, 7-1

Edison College Revenue Fund Series 2010A/2021A*	Gulf Coast College of Florida Revenue Fund Series 2010A/2021A*
Receipts	Receipts
Fund Balance July 1, 2021:	Fund Balance July 1, 2021:
Investments at Cost	Investments at Cost
\$165.59	\$84.72
Received From Community College	Received From Community College
830,576.83	332,239.85
Earnings on Investments**	Earnings on Investments**
<u>1,017.49</u>	<u>404.44</u>
\$831,759.91	\$332,729.01
Disbursements	Disbursements
Transfer	Transfer
\$830,576.83	\$332,239.85
Fund Balance June 30, 2022:	Fund Balance June 30, 2022:
Investments at Cost***	Investments at Cost***
<u>1,183.08</u>	<u>489.16</u>
\$831,759.91	\$332,729.01
***Par Value \$1,183.08	***Par Value \$489.16
St. Petersburg College Revenue Fund Series 2010A/2021A*	Palm Beach State College Revenue Fund Series 2012A/2021A*
Receipts	Receipts
Fund Balance July 1, 2021:	Fund Balance July 1, 2021:
Investments at Cost	Investments at Cost
\$112.81	\$118.06
Received From Community College	Received From Community College
489,326.67	570,899.91
Earnings on Investments**	Earnings on Investments**
<u>616.60</u>	<u>690.41</u>
\$490,056.08	\$571,708.38
Disbursements	Disbursements
Transfer	Transfer
\$489,326.67	\$570,899.91
Fund Balance June 30, 2022:	Fund Balance June 30, 2022:
Investments at Cost***	Investments at Cost***
<u>729.41</u>	<u>808.47</u>
\$490,056.08	\$571,708.38
***Par Value \$729.41	***Par Value \$808.47

*Revenue funds converted to refunding 2021A issue in July 2021.

**Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Community College and Florida College System Bonds (Continued)

Principal Payable 7-1, Interest 1-1, 7-1

Santa Fe College of Florida Revenue Fund Series 2018A	Seminole State College of Florida Revenue Fund Series 2018A
Receipts	Receipts
Fund Balance July 1, 2021:	Fund Balance July 1, 2021:
Investments at Cost	Investments at Cost
\$239.02	\$70.08
Received From Community College	Received From Community College
1,031,483.50	348,914.50
Earnings on Investments*	Earnings on Investments*
<u>1,086.45</u>	<u>432.00</u>
\$1,032,808.97	\$349,416.58
Disbursements	Disbursements
Transfer	Transfer
\$1,031,483.50	\$348,914.50
Fund Balance June 30, 2022:	Fund Balance June 30, 2022:
Investments at Cost**	Investments at Cost**
<u>1,325.47</u>	<u>502.08</u>
\$1,032,808.97	\$349,416.58
**Par Value \$1,325.47	**Par Value \$502.08
St. Petersburg College Revenue Fund Series 2018A	Tallahassee Community College Revenue Fund Series 2018A
Receipts	Receipts
Fund Balance July 1, 2021:	Fund Balance July 1, 2021:
Investments at Cost	Investments at Cost
\$238.79	\$150.14
Received From Community College	Received From Community College
1,434,674.50	906,177.75
Earnings on Investments*	Earnings on Investments*
<u>1,914.13</u>	<u>1,013.53</u>
\$1,436,827.42	\$907,341.42
Disbursements	Disbursements
Transfer	Transfer
\$1,434,674.50	\$906,177.75
Fund Balance June 30, 2022:	Fund Balance June 30, 2022:
Investments at Cost**	Investments at Cost**
<u>2,152.92</u>	<u>1,163.67</u>
\$1,436,827.42	\$907,341.42
**Par Value \$2,152.92	**Par Value \$1,163.67
Broward College Revenue Fund Series 2018A	Palm Beach State College Revenue Fund Series 2018A
Receipts	Receipts
Fund Balance July 1, 2021:	Fund Balance July 1, 2021:
Investments at Cost	Investments at Cost
\$320.25	\$109.29
Received From Community College	Received From Community College
1,350,732.00	633,343.50
Earnings on Investments*	Earnings on Investments*
<u>1,564.25</u>	<u>821.36</u>
\$1,352,616.50	\$634,274.15
Disbursements	Disbursements
Transfer	Transfer
\$1,350,732.00	\$633,343.50
Fund Balance June 30, 2022:	Fund Balance June 30, 2022:
Investments at Cost**	Investments at Cost**
<u>1,884.50</u>	<u>930.65</u>
\$1,352,616.50	\$634,274.15
**Par Value \$1,884.50	**Par Value \$930.65

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Community College and Florida College System
Capital Improvement Revenue Bonds
Recapitulations - in Thousands - Escrow**

July 1, 2021 to June 30, 2022 (July Maturities Shown in Preceding Year)

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts					
Transfer	<u>\$23,391</u>				
	\$23,391				
Disbursements					
Principal	\$23,335				
Interest	<u>56</u>				
	\$23,391				
		All Bonded Indebtedness			
		Balance June 30, 2021	\$0	\$0	\$0
		Additional Debt Set-up	23,335	56	23,391
		Paid and Retired	<u>23,335</u>	<u>56</u>	<u>23,391</u>
		Balance June 30, 2022	\$0	\$0	\$0

Refunded Issues - Community College and Florida College System Bonds

Community College Capital Improvement Revenue Bonds and
Florida College System Capital Improvement Revenue Bonds
Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest*
Srs. 2010A 6/17/10	4.000%	\$8,795,000.00	\$8,795,000.00	\$1,083,200.00	\$8,795,000.00	\$21,498.88	\$0.00	\$0.00
	4.125%	1,975,000.00	1,975,000.00	488,812.56	1,975,000.00	4,978.65	0.00	0.00
	4.250%	4,195,000.00	4,195,000.00	1,338,962.50	4,195,000.00	10,895.35	0.00	0.00
	4.375%	2,235,000.00	2,235,000.00	880,031.34	2,235,000.00	5,975.52	0.00	0.00
Srs. 2012A 3/15/12	3.000%	1,990,000.00	1,990,000.00	151,500.00	1,990,000.00	3,648.32	0.00	0.00
	3.125%	535,000.00	535,000.00	83,593.80	535,000.00	1,021.70	0.00	0.00
	3.250%	1,125,000.00	1,125,000.00	237,900.00	1,125,000.00	2,234.37	0.00	0.00
	3.375%	590,000.00	590,000.00	159,300.00	590,000.00	1,216.88	0.00	0.00
	3.500%	1,240,000.00	1,240,000.00	412,650.00	1,240,000.00	2,652.22	0.00	0.00
	3.625%	655,000.00	655,000.00	261,181.36	655,000.00	1,451.01	0.00	0.00
Total		\$23,335,000.00	\$23,335,000.00	\$5,097,131.56	\$23,335,000.00	\$55,572.90	\$0.00	\$0.00

*Remaining interest cancelled

Analysis of Escrow Fund	Schedule of Bonded Indebtedness Due Each Fiscal Year			
	Year	Principal	Interest	Total
Receipts				
Transfer				
			\$23,390,572.90	
			\$23,390,572.90	
Disbursements				
Principal				
Interest			\$5,572.90	
			\$23,390,572.90	
Refunded by Series 2021A on July 22, 2021. Series 2010A 2022-2030 maturities were redeemed July 23, 2021 at par. Series 2012A 2022-2032 maturities were redeemed July 23, 2021 at par.				

Lottery Revenue Bonds

The **Lottery Revenue Bonds** are issued pursuant to Section 11(d) of Article VII of the Florida Constitution, Sections 215.57-215.83, Florida Statutes (the “State Bond Act”), and other applicable provisions of law. They are issued to finance or refinance all or a portion of the costs of various educational facilities. These Bonds are secured by the first lottery revenues transferred to the Educational Enhancement Trust Fund pursuant to Section 24.121(2), Florida Statutes.

Paying Bank

*US Bank Trust Company, National Association
St. Paul, MN*

Lottery Revenue Bonds
Recapitulations - in Thousands - Non Escrow

July 1, 2021 to June 30, 2022 (July Maturities Shown in Preceding Year)

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2021:		2022-2023	\$108,190	\$26,006	\$134,196
Investments at Cost	\$314	2023-2024	98,995	20,597	119,592
Received from SBE	161,850	2024-2025	89,340	15,647	104,987
Refunding Bond Proceeds	55,834	2025-2026	81,725	11,410	93,135
Earnings on State CFO Investments	87	2026-2027	71,550	7,323	78,873
Earnings on Sinking Fund Investments	<u>148</u>	2027-2028	43,280	3,746	47,026
	\$218,233	2028-2029	14,410	1,582	15,992
		2029-2030	5,465	862	6,327
		2030-2031	5,740	588	6,328
		2031-2032	<u>6,025</u>	<u>301</u>	<u>6,326</u>
Disbursements			\$524,720	\$88,062	\$612,782
Principal	\$129,920				
Interest	31,520				
Transfer to Escrow	56,523				
SBA Administrative Expense	67				
State CFO Administrative Fee	10				
Fund Balance June 30, 2022:		All Bonded			
Investments at Cost	<u>193</u>	Indebtedness			
	\$218,233	Balance June 30, 2021	\$661,265	\$116,701	\$777,966
		Additional Debt Set-up	48,865	14,844	63,709
		To Escrow	55,490	11,963	67,453
		Paid and Retired	<u>129,920</u>	<u>31,520</u>	<u>161,440</u>
		Balance June 30, 2022	\$524,720	\$88,062	\$612,782

State Board of Education
Lottery Revenue and Revenue Refunding Bonds, Year Series
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2012A	2.000%	\$1,710,000.00	\$	\$	\$	\$	\$	\$
12/6/12	3.000%	27,725,000.00	24,690,000.00	7,064,100.00	0.00	370,350.00	Transferred	to Escrow
	4.000%	24,545,000.00	21,420,000.00	4,754,400.00	0.00	428,400.00	Transferred	to Escrow
	5.000%	35,855,000.00	13,735,000.00	1,396,000.00	4,355,000.00	452,250.00	Transferred	to Escrow
Srs. 2014A	3.000%	11,495,000.00	11,495,000.00	1,379,400.00	0.00	344,850.00	11,495,000.00	1,034,550.00
3/20/14	5.000%	174,675,000.00	58,050,000.00	5,203,500.00	22,975,000.00	2,902,500.00	35,075,000.00	2,301,000.00
Srs. 2016A	5.000%	239,250,000.00	103,345,000.00	18,372,750.00	13,150,000.00	5,167,250.00	90,195,000.00	13,205,500.00
6/23/16								
Srs. 2016B	5.000%	211,180,000.00	133,930,000.00	22,706,500.00	21,790,000.00	6,696,500.00	112,140,000.00	16,010,000.00
8/25/16								
Srs. 2017A	5.000%	239,705,000.00	179,630,000.00	37,675,250.00	22,065,000.00	8,981,500.00	157,565,000.00	28,693,750.00
12/7/17								
Srs. 2019A	5.000%	74,685,000.00	62,495,000.00	14,853,250.00	6,555,000.00	3,124,750.00	55,940,000.00	11,728,500.00
3/7/19								
Srs. 2021A	5.000%	55,940,000.00	52,475,000.00	3,296,000.00	39,030,000.00	2,623,750.00	13,445,000.00	672,250.00
4/29/21								
Srs. 2022A*	5.000%	48,865,000.00	48,865,000.00	14,843,818.75	0.00	427,568.75	48,865,000.00	14,416,250.00
4/28/22								
Total		\$1,145,630,000.00	\$710,130,000.00	\$131,544,968.75	\$129,920,000.00	\$31,519,668.75	\$524,720,000.00	\$88,061,800.00

State Board of Education
Lottery Revenue and Revenue Refunding Bonds, Year Series (Continued)
Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
		2022-2023	\$108,190,000.00	\$26,006,100.00	\$134,196,100.00
Fund Balance July 1, 2021:		2023-2024	98,995,000.00	20,596,600.00	119,591,600.00
Investments at Cost	\$313,944.30	2024-2025	89,340,000.00	15,646,850.00	104,986,850.00
Refunding Bond Proceeds	55,834,416.67	2025-2026	81,725,000.00	11,409,750.00	93,134,750.00
Transfer	161,849,889.14	2026-2027	71,550,000.00	7,323,500.00	78,873,500.00
Transfer from Bond Proceeds (earnings)	90.91	2027-2028	43,280,000.00	3,746,000.00	47,026,000.00
Earnings on State CFO Investments	86,700.02	2028-2029	14,410,000.00	1,582,000.00	15,992,000.00
Earnings on Sinking Fund Investments**	<u>148,383.01</u>	2029-2030	5,465,000.00	861,500.00	6,326,500.00
	\$218,233,424.05	2030-2031	5,740,000.00	588,250.00	6,328,250.00
		2031-2032	<u>6,025,000.00</u>	<u>301,250.00</u>	<u>6,326,250.00</u>
Disbursements			\$524,720,000.00	\$88,061,800.00	\$612,781,800.00
Principal	\$129,920,000.00				
Interest	31,519,668.75				
Transfer to Escrow	56,523,250.00				
SBA Administrative Expense	66,940.90				
State CFO Administrative Fee	10,656.77				
Fund Balance June 30, 2022:					
Investments at Cost***	<u>192,907.63</u>				
	\$218,233,424.05				
***Par Value \$194,811.12					
Revenue Fund					
Receipts					
Received From SBE	<u>\$161,849,889.14</u>				
	\$161,849,889.14				
Disbursements					
Transfer	<u>\$161,849,889.14</u>				
	\$161,849,889.14				

*New Debt Set-up

**Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Lottery Bonds
Recapitulations - in Thousands - Escrow

July 1, 2021 to June 30, 2022 (July Maturities Shown in Preceding Year)

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts					
Transfer	<u>\$56,523</u>				
	\$56,523				
Disbursements					
Principal	\$55,490				
Interest	<u>1,033</u>				
	\$56,523				
		All Bonded Indebtedness			
		Balance June 30, 2021	\$0	\$0	\$0
		Additional Debt Set-up	55,490	1,033	56,523
		Paid and Retired	<u>55,490</u>	<u>1,033</u>	<u>56,523</u>
		Balance June 30, 2022	\$0	\$0	\$0

Refunded Issue - Lottery Bonds
 Lottery Revenue Refunding Bonds, Series 2022A Escrow
 Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest*
Srs. 2012A	3.000%	\$24,690,000.00	\$24,690,000.00	\$6,693,750.00	\$24,690,000.00	\$370,350.00	\$0.00	\$0.00
12/6/12	4.000%	21,420,000.00	21,420,000.00	4,326,000.00	21,420,000.00	428,400.00	0.00	0.00
	5.000%	9,380,000.00	9,380,000.00	943,750.00	9,380,000.00	234,500.00	0.00	0.00
Total		\$55,490,000.00	\$55,490,000.00	\$11,963,500.00	\$55,490,000.00	\$1,033,250.00	\$0.00	\$0.00

*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Transfer	\$56,523,250.00				
	\$56,523,250.00				
Disbursements					
Principal	\$55,490,000.00				
Interest	<u>1,033,250.00</u>				
	\$56,523,250.00				
Refunded by Series 2022A on April 28, 2022.					
Series 2012A Bonds maturing 2023-2032 were redeemed on July 1, 2022 at par.					

Public Education Capital Outlay Bonds

The **Public Education Capital Outlay Bonds** are issued pursuant to Subsection 9(a)(2) of Article XII of the Florida Constitution and the State Bond Act (Sections 215.57-215.83, Florida Statutes). They are issued to finance capital outlay projects of local school districts and the State University System and are secured by a pledge of the state's gross receipts tax revenues, and are additionally secured by the full faith and credit of the State of Florida. See table next page.

Paying Bank

*US Bank Trust Company, National Association
St. Paul, MN*

**Statement of Gross Receipts Taxes
Collected by the State of Florida**

Year	Total
1992-93	\$447,932,369.62
1993-94	460,267,176.94
1994-95	508,354,908.79
1995-96	543,341,202.67
1996-97	575,700,681.24
1997-98	592,907,786.48
1998-99	599,239,877.93
1999-00	666,180,437.19
2000-01	686,355,101.25
2001-02	769,759,614.48
2002-03	787,825,966.30
2003-04	829,001,678.95
2004-05	881,544,196.81
2005-06	986,552,646.05
2006-07	1,046,381,100.62
2007-08	1,104,107,821.78
2008-09	1,126,251,560.60
2009-10	1,097,702,589.90
2010-11	1,071,647,177.70
2011-12	1,035,418,388.94
2012-13	1,003,047,942.56
2013-14	1,005,357,520.87
2014-15	1,015,869,249.22
2015-16	1,010,311,450.92
2016-17	1,111,714,531.84
2017-18	1,155,105,915.62
2018-19	1,149,044,718.94
2019-20	1,115,721,724.85
2020-21	1,109,632,384.36
2021-22	1,206,574,417.94

Source: Department of Revenue

State Board of Education
Full Faith and Credit, State Board of Education Public Education Capital Outlay Bonds, Year Series
Principal Payable 6-1, Interest 12-1, 6-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest	Principal	Interest	Principal	Interest
1999 Srs. D 3/15/00	5.000%	\$2,565,000.00						
	5.500%	945,000.00						
	5.500%	8,365,000.00						
	5.625%	2,540,000.00						
	5.750%	239,175,000.00						
	6.000%	53,320,000.00	53,320,000.00	6,398,400.00	0.00	3,199,200.00	53,320,000.00	3,199,200.00
2012 Srs. C 8/23/12	2.500%	15,385,000.00	15,385,000.00	1,153,875.00	0.00	192,312.50	Transferred	to Escrow
	3.000%	41,045,000.00	41,045,000.00	12,938,250.00	0.00	615,675.00	Transferred	to Escrow
	3.125%	21,450,000.00	21,450,000.00	8,043,750.00	0.00	335,156.25	Transferred	to Escrow
	4.000%	87,460,000.00	87,460,000.00	22,898,400.00	0.00	1,749,200.00	Transferred	to Escrow
	5.000%	136,525,000.00	46,400,000.00	8,391,000.00	13,955,000.00	1,508,875.00	Transferred	to Escrow
2012 Srs. D 10/4/12	3.000%	14,900,000.00	14,900,000.00	4,023,000.00	0.00	223,500.00	Transferred	to Escrow
	4.000%	109,190,000.00	102,030,000.00	35,309,200.00	0.00	2,040,600.00	Transferred	to Escrow
	5.000%	105,840,000.00	45,185,000.00	5,786,000.00	10,480,000.00	1,391,625.00	Transferred	to Escrow
2013 Srs. A 3/7/13	4.000%	31,975,000.00						
	5.000%	292,650,000.00	116,635,000.00	9,802,000.00	37,230,000.00	5,831,750.00	79,405,000.00	3,970,250.00
2013 Srs. B 3/28/13	3.000%	58,750,000.00	58,750,000.00	12,019,050.00	0.00	881,250.00	Transferred	to Escrow
	3.125%	12,625,000.00	12,625,000.00	4,145,625.10	0.00	197,265.63	Transferred	to Escrow
	4.000%	30,640,000.00	22,515,000.00	4,503,000.00	0.00	450,300.00	Transferred	to Escrow
	5.000%	161,510,000.00	92,195,000.00	13,716,000.00	12,050,000.00	2,606,125.00	Transferred	to Escrow
2013 Srs. C 7/2/13	4.000%	152,120,000.00	152,120,000.00	59,079,400.00	0.00	6,084,800.00	152,120,000.00	52,994,600.00
	5.000%	145,845,000.00	71,245,000.00	11,034,500.00	12,890,000.00	3,562,250.00	58,355,000.00	7,472,250.00
2014 Srs. A 4/1/14	3.000%	11,990,000.00	11,990,000.00	1,798,500.00	0.00	359,700.00	11,990,000.00	1,438,800.00
	5.000%	96,850,000.00	41,545,000.00	5,371,250.00	9,180,000.00	2,077,250.00	32,365,000.00	3,294,000.00
2014 Srs. B 9/4/14	3.000%	38,020,000.00	38,020,000.00	7,246,650.00	0.00	1,140,600.00	38,020,000.00	6,106,050.00
	5.000%	79,280,000.00	36,275,000.00	4,645,000.00	8,415,000.00	1,813,750.00	27,860,000.00	2,831,250.00
2014 Srs. C 10/2/14	2.000%	250,000.00						
	3.000%	22,945,000.00	22,945,000.00	5,960,700.00	0.00	688,350.00	22,945,000.00	5,272,350.00
	4.000%	100,105,000.00	91,625,000.00	32,601,600.00	0.00	3,665,000.00	91,625,000.00	28,936,600.00
	5.000%	97,220,000.00	48,495,000.00	6,209,500.00	11,250,000.00	2,424,750.00	37,245,000.00	3,784,750.00
2015 Srs. A 3/5/15	2.700%	23,080,000.00	23,080,000.00	3,738,960.00	0.00	623,160.00	23,080,000.00	3,115,800.00
	3.000%	19,750,000.00	19,750,000.00	4,448,100.00	0.00	592,500.00	19,750,000.00	3,855,600.00
	5.000%	190,995,000.00	99,495,000.00	15,420,750.00	17,980,000.00	4,974,750.00	81,515,000.00	10,446,000.00
2015 Srs. B 4/2/15	3.000%	32,565,000.00	32,565,000.00	5,137,800.00	0.00	976,950.00	32,565,000.00	4,160,850.00
	5.000%	199,260,000.00	102,670,000.00	18,119,500.00	19,185,000.00	5,133,500.00	83,485,000.00	12,986,000.00
2015 Srs. C 4/23/15	2.800%	10,100,000.00	10,100,000.00	1,696,800.00	0.00	282,800.00	10,100,000.00	1,414,000.00
	3.000%	53,550,000.00	53,550,000.00	14,460,000.00	0.00	1,606,500.00	53,550,000.00	12,853,500.00
	3.150%	15,375,000.00	15,375,000.00	3,874,500.00	0.00	484,312.50	15,375,000.00	3,390,187.50
	4.000%	91,060,000.00	91,060,000.00	45,708,000.00	0.00	3,642,400.00	91,060,000.00	42,065,600.00
	5.000%	83,860,000.00	43,715,000.00	6,770,000.00	7,915,000.00	2,185,750.00	35,800,000.00	4,584,250.00
2015 Srs. D 5/14/15	5.000%	258,270,000.00	25,745,000.00	1,287,250.00	25,745,000.00	1,287,250.00	0.00	0.00

State Board of Education
Full Faith and Credit, State Board of Education Public Education Capital Outlay Bonds, Year Series (Continued)
Principal Payable 6-1, Interest 12-1, 6-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest	Principal	Interest	Principal	Interest
2015 Srs. E 9/10/15	3.000%	\$49,785,000.00	\$49,785,000.00	\$11,519,550.00	\$0.00	\$1,493,550.00	\$49,785,000.00	\$10,026,000.00
	3.100%	16,245,000.00	16,245,000.00	3,525,165.00	0.00	503,595.00	16,245,000.00	3,021,570.00
	4.000%	101,050,000.00	101,050,000.00	52,862,800.00	0.00	4,042,000.00	101,050,000.00	48,820,800.00
	5.000%	139,565,000.00	86,060,000.00	19,461,000.00	12,360,000.00	4,303,000.00	73,700,000.00	15,158,000.00
2015 Srs. F 11/24/15	3.000%	18,015,000.00	18,015,000.00	5,138,250.00	0.00	540,450.00	18,015,000.00	4,597,800.00
	3.250%	17,260,000.00	17,260,000.00	7,853,300.00	0.00	560,950.00	17,260,000.00	7,292,350.00
	3.750%	16,630,000.00	16,630,000.00	8,107,125.00	0.00	623,625.00	16,630,000.00	7,483,500.00
	4.000%	57,220,000.00	57,220,000.00	26,989,000.00	0.00	2,288,800.00	57,220,000.00	24,700,200.00
	5.000%	124,010,000.00	80,960,000.00	16,980,000.00	9,945,000.00	4,048,000.00	71,015,000.00	12,932,000.00
2016 Srs. A 3/8/16	3.000%	11,420,000.00	11,420,000.00	1,713,000.00	0.00	342,600.00	11,420,000.00	1,370,400.00
	5.000%	105,300,000.00	64,545,000.00	13,052,000.00	9,375,000.00	3,227,250.00	55,170,000.00	9,824,750.00
2016 Srs. B 5/19/16	2.500%	9,900,000.00	9,900,000.00	1,732,500.00	0.00	247,500.00	9,900,000.00	1,485,000.00
	3.000%	61,705,000.00	61,705,000.00	25,156,650.00	0.00	1,851,150.00	61,705,000.00	23,305,500.00
	4.000%	44,090,000.00	44,090,000.00	18,217,200.00	0.00	1,763,600.00	44,090,000.00	16,453,600.00
	5.000%	76,455,000.00	50,255,000.00	9,152,000.00	7,385,000.00	2,512,750.00	42,870,000.00	6,639,250.00
2016 Srs. C 7/14/16	2.500%	9,555,000.00	9,555,000.00	3,105,375.00	0.00	238,875.00	9,555,000.00	2,866,500.00
	2.625%	10,585,000.00	10,585,000.00	4,445,700.16	0.00	277,856.26	10,585,000.00	4,167,843.90
	4.000%	61,425,000.00	61,425,000.00	27,578,800.00	0.00	2,457,000.00	61,425,000.00	25,121,800.00
	5.000%	66,075,000.00	46,290,000.00	10,898,500.00	5,580,000.00	2,314,500.00	40,710,000.00	8,584,000.00
2016 Srs. D 8/4/16	2.625%	14,970,000.00	14,970,000.00	5,894,437.50	0.00	392,962.50	14,970,000.00	5,501,475.00
	3.000%	44,015,000.00	44,015,000.00	18,984,750.00	0.00	1,320,450.00	44,015,000.00	17,664,300.00
	4.000%	72,940,000.00	72,940,000.00	27,349,600.00	0.00	2,917,600.00	72,940,000.00	24,432,000.00
	5.000%	86,960,000.00	57,450,000.00	11,617,500.00	8,325,000.00	2,872,500.00	49,125,000.00	8,745,000.00
2016 Srs. E 9/8/16	2.375%	10,830,000.00	10,830,000.00	2,572,125.00	0.00	257,212.50	10,830,000.00	2,314,912.50
	2.500%	11,990,000.00	11,990,000.00	3,896,750.00	0.00	299,750.00	11,990,000.00	3,597,000.00
	2.750%	21,010,000.00	21,010,000.00	9,799,900.00	0.00	577,775.00	21,010,000.00	9,222,125.00
	3.000%	36,265,000.00	36,265,000.00	18,686,400.00	0.00	1,087,950.00	36,265,000.00	17,598,450.00
	4.000%	33,035,000.00	33,035,000.00	14,164,000.00	0.00	1,321,400.00	33,035,000.00	12,842,600.00
5.000%	92,895,000.00	67,310,000.00	16,005,250.00	7,045,000.00	3,365,500.00	60,265,000.00	12,639,750.00	
2016 Srs. F 3/3/17	3.125%	9,240,000.00	9,240,000.00	3,465,000.00	0.00	288,750.00	9,240,000.00	3,176,250.00
	3.250%	9,910,000.00	9,910,000.00	4,509,050.00	0.00	322,075.00	9,910,000.00	4,186,975.00
	3.500%	8,255,000.00	8,255,000.00	2,600,325.00	0.00	288,925.00	8,255,000.00	2,311,400.00
	4.000%	47,830,000.00	47,830,000.00	25,230,600.00	0.00	1,913,200.00	47,830,000.00	23,317,400.00
	5.000%	73,165,000.00	53,350,000.00	12,686,000.00	5,585,000.00	2,667,500.00	47,765,000.00	10,018,500.00
2016 Srs. G 6/22/17	3.000%	6,465,000.00	6,465,000.00	2,619,750.00	0.00	193,950.00	6,465,000.00	2,425,800.00
	3.125%	6,865,000.00	6,865,000.00	3,326,875.16	0.00	214,531.26	6,865,000.00	3,112,343.90
	3.500%	2,965,000.00	2,965,000.00	1,141,525.00	0.00	103,775.00	2,965,000.00	1,037,750.00
	3.750%	3,070,000.00	3,070,000.00	1,381,500.00	0.00	115,125.00	3,070,000.00	1,266,375.00
	4.000%	48,760,000.00	48,760,000.00	39,804,800.00	0.00	1,950,400.00	48,760,000.00	37,854,400.00
5.000%	24,225,000.00	17,725,000.00	4,214,750.00	1,855,000.00	886,250.00	15,870,000.00	3,328,500.00	
2017 Srs. A 9/12/17	3.000%	36,760,000.00	36,760,000.00	13,351,200.00	0.00	1,102,800.00	36,760,000.00	12,248,400.00
	3.250%	8,605,000.00	8,605,000.00	2,796,625.00	0.00	279,662.50	8,605,000.00	2,516,962.50
	3.500%	29,325,000.00	29,325,000.00	14,515,550.00	0.00	1,026,375.00	29,325,000.00	13,489,175.00
	5.000%	73,865,000.00	53,965,000.00	12,830,500.00	5,655,000.00	2,698,250.00	48,310,000.00	10,132,250.00

State Board of Education
Full Faith and Credit, State Board of Education Public Education Capital Outlay Bonds, Year Series (Continued)
Principal Payable 6-1, Interest 12-1, 6-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest	Principal	Interest	Principal	Interest
2017 Srs. B	3.000%	\$35,935,000.00	\$35,935,000.00	\$16,717,800.00	\$0.00	\$1,078,050.00	\$35,935,000.00	\$15,639,750.00
9/21/17	3.500%	18,785,000.00	18,785,000.00	11,177,075.00	0.00	657,475.00	18,785,000.00	10,519,600.00
	4.000%	64,275,000.00	64,275,000.00	32,263,600.00	0.00	2,571,000.00	64,275,000.00	29,692,600.00
	5.000%	142,640,000.00	116,865,000.00	34,481,000.00	9,290,000.00	5,843,250.00	107,575,000.00	28,637,750.00
2017 Srs. C	3.000%	52,670,000.00	52,670,000.00	25,643,850.00	0.00	1,580,100.00	52,670,000.00	24,063,750.00
12/28/17	4.000%	113,235,000.00	113,235,000.00	57,303,200.00	0.00	4,529,400.00	113,235,000.00	52,773,800.00
	5.000%	107,000,000.00	91,395,000.00	21,730,750.00	9,570,000.00	4,569,750.00	81,825,000.00	17,161,000.00
2018 Srs. A	4.000%	67,065,000.00	67,065,000.00	37,977,000.00	0.00	2,682,600.00	67,065,000.00	35,294,400.00
5/10/18	5.000%	79,400,000.00	65,580,000.00	19,349,000.00	5,215,000.00	3,279,000.00	60,365,000.00	16,070,000.00
2018 Srs. B	4.000%	89,540,000.00	89,540,000.00	68,645,000.00	0.00	3,581,600.00	89,540,000.00	65,063,400.00
8/9/18	5.000%	26,530,000.00	20,910,000.00	4,971,500.00	2,190,000.00	1,045,500.00	18,720,000.00	3,926,000.00
2018 Srs. C	2.000%	5,720,000.00	5,720,000.00	228,800.00	0.00	114,400.00	5,720,000.00	114,400.00
8/30/18	4.000%	75,660,000.00	75,660,000.00	41,478,000.00	0.00	3,026,400.00	75,660,000.00	38,451,600.00
	5.000%	67,740,000.00	52,975,000.00	14,992,000.00	5,450,000.00	2,648,750.00	47,525,000.00	12,343,250.00
2019 Srs. A	5.000%	438,900,000.00	216,850,000.00	15,714,500.00	140,780,000.00	10,842,500.00	76,070,000.00	4,872,000.00
4/11/19								
2019 Srs. B	4.000%	61,380,000.00	61,380,000.00	37,212,800.00	0.00	2,455,200.00	61,380,000.00	34,757,600.00
7/18/19	5.000%	74,085,000.00	65,300,000.00	21,062,750.00	4,670,000.00	3,265,000.00	60,630,000.00	17,797,750.00
2019 Srs. C	3.000%	105,275,000.00	105,275,000.00	47,746,050.00	0.00	3,158,250.00	105,275,000.00	44,587,800.00
8/13/19	4.000%	13,210,000.00	13,210,000.00	5,812,400.00	0.00	528,400.00	13,210,000.00	5,284,000.00
	5.000%	115,670,000.00	102,010,000.00	30,097,000.00	8,115,000.00	5,100,500.00	93,895,000.00	24,996,500.00
2019 Srs. D	3.000%	56,155,000.00	56,155,000.00	27,054,150.00	0.00	1,684,650.00	56,155,000.00	25,369,500.00
9/19/19	4.000%	47,090,000.00	47,090,000.00	20,867,200.00	0.00	1,883,600.00	47,090,000.00	18,983,600.00
	5.000%	65,580,000.00	56,185,000.00	13,359,250.00	5,885,000.00	2,809,250.00	50,300,000.00	10,550,000.00
2020 Srs. A	3.000%	115,790,000.00	115,790,000.00	55,989,750.00	0.00	3,473,700.00	115,790,000.00	52,516,050.00
3/4/20	5.000%	141,940,000.00	133,930,000.00	47,399,250.00	8,415,000.00	6,696,500.00	125,515,000.00	40,702,750.00
2020 Srs. B	5.000%	95,125,000.00	87,840,000.00	24,205,500.00	7,645,000.00	4,392,000.00	80,195,000.00	19,813,500.00
3/5/20								
2020 Srs. C	5.000%	111,545,000.00	58,210,000.00	3,958,750.00	37,245,000.00	2,910,500.00	20,965,000.00	1,048,250.00
7/9/20								
2020 Srs. D	0.150%	8,665,000.00						
10/22/20	0.190%	63,130,000.00	63,130,000.00	119,947.00	63,130,000.00	119,947.00	0.00	0.00
Taxable	0.290%	63,255,000.00	63,255,000.00	366,879.00	0.00	183,439.50	63,255,000.00	183,439.50
	0.390%	147,110,000.00	147,110,000.00	1,721,187.00	0.00	573,729.00	147,110,000.00	1,147,458.00
	0.550%	115,280,000.00	115,280,000.00	2,536,160.00	0.00	634,040.00	115,280,000.00	1,902,120.00
2021 Srs. A	5.000%	134,645,000.00	134,645,000.00	53,821,000.00	0.00	6,732,250.00	134,645,000.00	47,088,750.00
3/3/21								

State Board of Education
 Full Faith and Credit, State Board of Education Public Education Capital Outlay Bonds, Year Series (Continued)
 Principal Payable 6-1, Interest 12-1, 6-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest	Principal	Interest	Principal	Interest
2021 Srs. B 3/3/21	2.000% 3.000% 4.000% 5.000%	\$19,280,000.00 5,850,000.00 2,775,000.00 244,710,000.00	\$19,280,000.00 5,850,000.00 2,775,000.00 244,710,000.00	\$6,770,500.00 2,370,600.00 1,332,000.00 69,083,000.00	\$0.00 0.00 0.00 15,390,000.00	\$385,600.00 175,500.00 111,000.00 12,235,500.00	\$19,280,000.00 5,850,000.00 2,775,000.00 229,320,000.00	\$6,384,900.00 2,195,100.00 1,221,000.00 56,847,500.00
2022 Srs. A* 3/3/22	5.000%	122,705,000.00	122,705,000.00	41,287,227.79	0.00	1,499,727.79	122,705,000.00	39,787,500.00
2022 Srs. B* 3/3/22	5.000%	159,780,000.00	159,780,000.00	53,803,616.66	0.00	1,952,866.66	159,780,000.00	51,850,750.00
2022 Srs. C* 3/10/22	5.000%	151,945,000.00	151,945,000.00	33,861,881.25	0.00	1,709,381.25	151,945,000.00	32,152,500.00
Total		\$8,586,920,000.00	\$6,507,460,000.00	\$1,949,180,911.62	\$582,375,000.00	\$239,651,183.10	\$5,401,630,000.00	\$1,588,794,462.80

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2021:		2022-2023	\$571,800,000.00	\$219,760,876.02	\$791,560,876.02
Investments at Cost	\$4,721,438.61	2023-2024	501,365,000.00	193,788,586.52	695,153,586.52
Received From SBE	823,344,243.20	2024-2025	465,125,000.00	175,502,107.52	640,627,107.52
Refunding Bond Proceeds	528,638,817.18	2025-2026	354,460,000.00	157,822,117.52	512,282,117.52
Transfer from Bond Proceeds (earnings)	50.65	2026-2027	344,070,000.00	141,077,717.52	485,147,717.52
Earnings on State CFO Investments	851,824.69	2027-2028	335,460,000.00	125,460,207.52	460,920,207.52
Earnings on Sinking Fund Investments**	<u>79,243.64</u>	2028-2029	325,750,000.00	110,181,812.52	435,931,812.52
	\$1,357,635,617.97	2029-2030	317,175,000.00	95,890,650.02	413,065,650.02
		2030-2031	311,185,000.00	82,442,275.02	393,627,275.02
		2031-2032	308,250,000.00	69,048,100.02	377,298,100.02
		2032-2033	288,135,000.00	55,855,000.02	343,990,000.02
Principal	\$582,375,000.00	2033-2034	265,770,000.00	44,179,375.02	309,949,375.02
Interest	239,651,183.10	2034-2035	252,520,000.00	34,790,125.02	287,310,125.02
Transfer to Escrow	533,822,634.38	2035-2036	227,260,000.00	25,854,450.02	253,114,450.02
State CFO Administrative Fee	151,051.00	2036-2037	193,910,000.00	17,963,537.52	211,873,537.52
SBA Administrative Expense	608,948.46	2037-2038	126,570,000.00	11,562,000.00	138,132,000.00
Fund Balance June 30, 2022		2038-2039	77,565,000.00	7,317,250.00	84,882,250.00
Investments at Cost***	<u>1,026,801.03</u>	2039-2040	40,655,000.00	4,845,862.50	45,500,862.50
	\$1,357,635,617.97	2040-2041	14,475,000.00	3,577,612.50	18,052,612.50
		2041-2042	11,515,000.00	3,092,050.00	14,607,050.00
		2042-2043	11,960,000.00	2,652,750.00	14,612,750.00
		2043-2044	12,415,000.00	2,196,300.00	14,611,300.00
		2044-2045	12,885,000.00	1,722,300.00	14,607,300.00
		2045-2046	13,380,000.00	1,230,200.00	14,610,200.00
		2046-2047	11,420,000.00	719,000.00	12,139,000.00
		2047-2048	<u>6,555,000.00</u>	<u>262,200.00</u>	<u>6,817,200.00</u>
***Par Value \$1,032,626.89			\$5,401,630,000.00	\$1,588,794,462.80	\$6,990,424,462.80

*New Debt Set-up

**Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Full Faith and Credit, Public Education Capital Outlay Bonds
Recapitulations - in Thousands - Escrow**

July 1, 2021 to June 30, 2022 (July Maturities Shown in Preceding Year)

Analysis of Escrow Funds		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts					
Transfer	<u>\$533,823</u>				
	\$533,823				
Disbursements					
Principal	\$523,455				
Interest	<u>10,368</u>				
	\$533,823				
		All Bonded Indebtedness			
		Balance June 30, 2021	\$0	\$0	\$0
		Additional Debt Set-up	523,455	10,368	533,823
		Paid and Retired	<u>523,455</u>	<u>10,368</u>	<u>533,823</u>
		Balance June 30, 2022	\$0	\$0	\$0

Refunded Issue - Public Education Capital Outlay Bonds - Full Faith and Credit
 State Board of Education, Public Education Capital Outlay Refunding Bonds, 2022 Series A Escrow
 Principal Payable 6-1, Interest 12-1, 6-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest*
2012 Srs. D	3.000%	\$14,900,000.00	\$14,900,000.00	\$3,799,500.00	\$14,900,000.00	\$223,500.00	\$0.00	\$0.00
10/4/12	4.000%	102,030,000.00	102,030,000.00	33,268,600.00	102,030,000.00	2,040,600.00	0.00	0.00
	5.000%	34,705,000.00	34,705,000.00	4,394,375.00	34,705,000.00	867,625.00	0.00	0.00
Total		\$151,635,000.00	\$151,635,000.00	\$41,462,475.00	\$151,635,000.00	\$3,131,725.00	\$0.00	\$0.00

*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Transfer	<u>\$154,766,725.00</u>				
	\$154,766,725.00				
Disbursements					
Principal	\$151,635,000.00				
Interest	<u>3,131,725.00</u>				
	\$154,766,725.00				

Refunded by SBE, Public Education Capital Outlay Refunding Bonds, 2022 Series A on March 3, 2022. 2012 Series D 2023-2033 maturities were redeemed on June 1, 2022 at par.					

Refunded Issues - Public Education Capital Outlay Bonds - Full Faith and Credit
 State Board of Education, Public Education Capital Outlay Refunding Bonds, 2022 Series B Escrow
 Principal Payable 6-1, Interest 12-1, 6-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest*
2012 Srs. C 8/23/12	2.500%	\$15,385,000.00	\$15,385,000.00	\$961,562.50	\$15,385,000.00	\$192,312.50	\$0.00	\$0.00
	3.000%	41,045,000.00	41,045,000.00	12,322,575.00	41,045,000.00	615,675.00	0.00	0.00
	3.125%	21,450,000.00	21,450,000.00	7,708,593.75	21,450,000.00	335,156.25	0.00	0.00
	4.000%	87,460,000.00	87,460,000.00	21,149,200.00	87,460,000.00	1,749,200.00	0.00	0.00
	5.000%	32,445,000.00	32,445,000.00	6,882,125.00	32,445,000.00	811,125.00	0.00	0.00
Total		\$197,785,000.00	\$197,785,000.00	\$49,024,056.25	\$197,785,000.00	\$3,703,468.75	\$0.00	\$0.00

*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Transfer	<u>\$201,488,468.75</u> \$201,488,468.75				
Disbursements					
Principal	\$197,785,000.00				
Interest	<u>3,703,468.75</u> \$201,488,468.75				
***	Refunded by SBE, Public Education Capital Outlay Refunding Bonds, 2022 Series B on March 3, 2022. 2012 Series C 2023-2033 maturities were redeemed on June 1, 2022 at par.				

Refunded Issues - Public Education Capital Outlay Bonds - Full Faith and Credit
 State Board of Education, Public Education Capital Outlay Refunding Bonds, 2022 Series C Escrow
 Principal Payable 6-1, Interest 12-1, 6-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest*
2013 Srs. B	3.000%	\$58,750,000.00	\$58,750,000.00	\$11,137,800.00	\$58,750,000.00	\$881,250.00	\$0.00	\$0.00
3/28/13	3.125%	12,625,000.00	12,625,000.00	3,948,359.47	12,625,000.00	197,265.63	0.00	0.00
	4.000%	22,515,000.00	22,515,000.00	4,052,700.00	22,515,000.00	450,300.00	0.00	0.00
	5.000%	80,145,000.00	80,145,000.00	11,109,875.00	80,145,000.00	2,003,625.00	0.00	0.00
Total		\$174,035,000.00	\$174,035,000.00	\$30,248,734.47	\$174,035,000.00	\$3,532,440.63	\$0.00	\$0.00

*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Transfer	\$177,567,440.63				
	\$177,567,440.63				
Disbursements					
Principal	\$174,035,000.00				
Interest	<u>3,532,440.63</u>				
	\$177,567,440.63				

Refunded by SBE, Public Education Capital Outlay Refunding Bonds, 2022 Series C on March 10, 2022. 2013 Series C 2023-2032 maturities were redeemed on June 1, 2022 at par.					

Everglades Restoration Revenue Bonds

The **Everglades Restoration Revenue Bonds** are issued pursuant to Section 215.619, Florida Statutes. They are used to finance or refinance the cost of acquisition and improvement of lands, water areas, and related property interests and resources for the purpose of implementing the Comprehensive Everglades restoration plan and to fund the Florida Keys Area of Critical State Concern Protection Program.

Paying Bank

*US Bank Trust Company, National Association
St. Paul, MN*

Everglades Restoration Revenue Bonds
Recapitulations - in Thousands - Non Escrow

July 1, 2021 to June 30, 2022 (July Maturities Shown in Preceding Year)

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts		2022-2023	\$17,175	\$5,514	\$22,689
Fund Balance July 1, 2021:		2023-2024	18,030	4,655	22,685
Investments at Cost	\$8	2024-2025	18,935	3,753	22,688
Received from DEP	22,701	2025-2026	13,280	2,833	16,113
Earnings on Sinking Fund Investments	<u>22</u>	2026-2027	13,895	2,224	16,119
	\$22,731	2027-2028	7,875	1,586	9,461
		2028-2029	8,170	1,297	9,467
		2029-2030	5,935	993	6,928
		2030-2031	6,150	776	6,926
		2031-2032	6,375	552	6,927
Principal	\$16,385	2032-2033	3,100	333	3,433
Interest	6,310	2033-2034	3,200	228	3,428
SBA Administrative Expense	14	2034-2035	<u>3,315</u>	<u>116</u>	<u>3,431</u>
Fund Balance June 30, 2022:			\$125,435	\$24,860	\$150,295
Investments at Cost	<u>22</u>				
	\$22,731				
		All Bonded			
		Indebtedness			
		Balance June 30, 2021	\$141,820	\$31,170	\$172,990
		Paid and Retired	<u>16,385</u>	<u>6,310</u>	<u>22,695</u>
		Balance June 30, 2022	\$125,435	\$24,860	\$150,295

Department of Environmental Protection
Everglades Restoration Revenue and Revenue Refunding Bonds, Year Series
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2013A	2.000%	\$1,680,000.00	\$	\$	\$	\$	\$	\$
4/25/13	3.000%	7,320,000.00	5,610,000.00	926,850.00	0.00	168,300.00	5,610,000.00	758,550.00
	3.250%	5,960,000.00	5,960,000.00	1,454,375.00	0.00	193,700.00	5,960,000.00	1,260,675.00
	3.500%	3,380,000.00	3,380,000.00	1,301,300.00	0.00	118,300.00	3,380,000.00	1,183,000.00
	4.000%	14,955,000.00	11,355,000.00	2,943,400.00	2,320,000.00	454,200.00	9,035,000.00	2,489,200.00
	5.000%	13,150,000.00	4,940,000.00	620,500.00	0.00	247,000.00	4,940,000.00	373,500.00
Srs. 2015A	3.000%	2,645,000.00	2,645,000.00	555,450.00	0.00	79,350.00	2,645,000.00	476,100.00
10/15/15	3.125%	2,725,000.00	2,725,000.00	681,250.08	0.00	85,156.26	2,725,000.00	596,093.82
	3.250%	5,710,000.00	5,710,000.00	1,764,425.00	0.00	185,575.00	5,710,000.00	1,578,850.00
	3.375%	6,095,000.00	6,095,000.00	2,367,393.86	0.00	205,706.26	6,095,000.00	2,161,687.60
	3.500%	6,515,000.00	6,515,000.00	3,080,350.00	0.00	228,025.00	6,515,000.00	2,852,325.00
	5.000%	23,050,000.00	13,435,000.00	2,446,250.00	1,975,000.00	671,750.00	11,460,000.00	1,774,500.00
Srs. 2017A	5.000%	42,465,000.00	23,300,000.00	2,983,250.00	5,405,000.00	1,165,000.00	17,895,000.00	1,818,250.00
3/23/17								
Srs. 2019A	5.000%	19,570,000.00	16,380,000.00	3,895,500.00	1,715,000.00	819,000.00	14,665,000.00	3,076,500.00
5/2/19								
Srs. 2019B	5.000%	42,220,000.00	33,770,000.00	6,149,500.00	4,970,000.00	1,688,500.00	28,800,000.00	4,461,000.00
9/5/19								
Total		\$197,440,000.00	\$141,820,000.00	\$31,169,793.94	\$16,385,000.00	\$6,309,562.52	\$125,435,000.00	\$24,860,231.42

Analysis of Sinking Fund		Schedule of Bonded Indebtedness for Fixed Rate Debt Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2021:		2022-2023	\$17,175,000.00	\$5,513,512.52	\$22,688,512.52
Investments at Cost	\$8,020.57	2023-2024	18,030,000.00	4,654,762.52	22,684,762.52
Received From DEP	22,700,724.00	2024-2025	18,935,000.00	3,753,262.52	22,688,262.52
Earnings on Investments*	<u>22,038.21</u>	2025-2026	13,280,000.00	2,833,112.52	16,113,112.52
	\$22,730,782.78	2026-2027	13,895,000.00	2,224,412.52	16,119,412.52
		2027-2028	7,875,000.00	1,586,562.52	9,461,562.52
		2028-2029	8,170,000.00	1,296,987.52	9,466,987.52
		2029-2030	5,935,000.00	992,606.26	6,927,606.26
		2030-2031	6,150,000.00	776,281.26	6,926,281.26
Principal	\$16,385,000.00	2031-2032	6,375,000.00	552,031.26	6,927,031.26
Interest	6,309,562.52	2032-2033	3,100,000.00	332,650.00	3,432,650.00
SBA Administrative Expense	14,181.96	2033-2034	3,200,000.00	228,025.00	3,428,025.00
Fund Balance June 30, 2022:		2034-2035	<u>3,315,000.00</u>	<u>116,025.00</u>	<u>3,431,025.00</u>
Investments at Cost**	<u>22,038.30</u>		\$125,435,000.00	\$24,860,231.42	\$150,295,231.42
	\$22,730,782.78				
**Par Value \$22,187.60					

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Florida Forever Revenue Bonds

The **Florida Forever Revenue Bonds** are issued to acquire lands and related resources and are secured by and payable from certain excise taxes on documents required to be transferred annually to the Land Acquisition Trust Fund pursuant to Section 201.15(1)(a), Florida Statutes.

Paying Bank

*US Bank Trust Company, National Association
St. Paul, MN*

Revenue Collected Under Documentary Stamp Surtax and Documentary Stamp	
Year	Total
1992-1993	\$108,372,835.79
1993-1994	143,942,417.01
1994-1995	158,296,072.57
1995-1996	189,736,195.00
1996-1997	216,244,512.75
1997-1998	260,610,000.00
1998-1999	302,064,278.88
1999-2000	337,733,866.16
2000-2001	367,359,528.68
2001-2002	410,564,943.23
2002-2003	465,439,478.09
2003-2004	542,767,777.41
2004-2005	613,422,895.44
2005-2006	690,645,826.88
2006-2007	620,973,149.35
2007-2008	577,512,401.55
2008-2009	495,443,646.40
2009-2010	485,578,885.33
2010-2011	495,858,422.44
2011-2012	501,294,794.00
2012-2013	482,402,823.63
2013-2014	246,310,222.04
2014-2015	243,811,383.73
2015-2016	731,588,756.84
2016-2017	790,234,492.91
2017-2018	825,128,127.78
2018-2019	865,464,506.60
2019-2020	940,195,640.09
2020-2021	1,310,969,439.95
2021-2022	1,746,014,142.45

Source: Department of Revenue

Florida Forever Revenue Bonds
Recapitulations - in Thousands - Non Escrow

July 1, 2021 to June 30, 2022 (July Maturities Shown in Preceding Year)

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts		2022-2023	\$84,115	\$18,215	\$102,330
Fund Balance July 1, 2021:		2023-2024	68,140	14,010	82,150
Investments at Cost	\$50	2024-2025	71,535	10,603	82,138
Received from DEP	112,821	2025-2026	58,185	7,026	65,211
Earnings on Sinking Fund Investments	<u>103</u>	2026-2027	40,665	4,117	44,782
	\$112,974	2027-2028	32,825	2,084	34,909
		2028-2029	<u>14,625</u>	<u>731</u>	<u>15,356</u>
Disbursements			\$370,090	\$56,786	\$426,876
Principal	\$90,630				
Interest	22,291				
SBA Administrative Expense	45				
Fund Balance June 30, 2022:					
Investments at Cost	<u>8</u>				
	\$112,974				
		All Bonded Indebtedness			
		Balance June 30, 2021	\$460,720	\$79,533	\$540,253
		Paid and Retired	90,630	22,291	112,921
		Interest Cancelled	<u>0</u>	<u>456</u>	<u>456</u>
		Balance June 30, 2022	\$370,090	\$56,786	\$426,876

Department of Environmental Protection
Florida Forever Revenue Refunding Bonds, Year Series
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest	Principal	Interest	Principal	Interest*
Srs. 2011B	4.000%	\$14,040,000.00	\$	\$	\$	\$	\$	\$
10/20/11	5.000%	149,970,000.00	10,500,000.00	525,000.00	10,500,000.00	68,541.67	0.00	0.00
Srs. 2012A	4.000%	28,385,000.00						
7/12/12	5.000%	128,235,000.00	37,500,000.00	2,835,250.00	18,295,000.00	1,875,000.00	19,205,000.00	960,250.00
Srs. 2014A	5.000%	215,515,000.00	104,230,000.00	14,533,000.00	21,925,000.00	5,211,500.00	82,305,000.00	9,321,500.00
10/23/14								
Srs. 2015A	5.000%	78,725,000.00	44,135,000.00	6,835,750.00	7,985,000.00	2,206,750.00	36,150,000.00	4,629,000.00
1/5/16								
Srs. 2016A	2.000%	9,630,000.00	9,630,000.00	1,348,200.00	0.00	192,600.00	9,630,000.00	1,155,600.00
9/29/16	5.000%	150,135,000.00	98,685,000.00	17,970,750.00	14,510,000.00	4,934,250.00	84,175,000.00	13,036,500.00
Srs. 2017A	5.000%	75,125,000.00	56,290,000.00	11,806,250.00	6,915,000.00	2,814,500.00	49,375,000.00	8,991,750.00
11/30/17								
Srs. 2018A	5.000%	119,305,000.00	99,750,000.00	23,679,000.00	10,500,000.00	4,987,500.00	89,250,000.00	18,691,500.00
1/24/19								
Total		\$969,065,000.00	\$460,720,000.00	\$79,533,200.00	\$90,630,000.00	\$22,290,641.67	\$370,090,000.00	\$56,786,100.00

*Remaining interest on Series 2011B Bonds cancelled

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2021:		2022-2023	\$84,115,000.00	\$18,215,600.00	\$102,330,600.00
Investments at Cost	\$49,835.42	2023-2024	68,140,000.00	14,009,850.00	82,149,850.00
Received From DEP	112,821,528.05	2024-2025	71,535,000.00	10,602,850.00	82,137,850.00
Earnings on Sinking Fund Investments**	<u>102,713.52</u>	2025-2026	58,185,000.00	7,026,100.00	65,211,100.00
	\$112,974,076.99	2026-2027	40,665,000.00	4,116,850.00	44,781,850.00
		2027-2028	32,825,000.00	2,083,600.00	34,908,600.00
		2028-2029	<u>14,625,000.00</u>	<u>731,250.00</u>	<u>15,356,250.00</u>
Disbursements			\$370,090,000.00	\$56,786,100.00	\$426,876,100.00
Principal	\$90,630,000.00				
Interest	22,290,641.67				
SBA Administrative Expense	45,196.96				
Fund Balance June 30, 2022:					
Investments at Cost***	<u>8,238.36</u>				
	\$112,974,076.99				
***Par Value \$8,238.36					
Series 2011B Bonds maturing 2022 were redeemed August 18, 2021 at par.					

**Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Inland Protection Financing Corporation Revenue Bonds

The **Inland Protection Financing Corporation Revenue Bonds** are issued pursuant to Section 376.3075, Florida Statutes. They are issued for the purpose of financing the rehabilitation of petroleum contaminated sites pursuant to Sections 376.30-376.317, Florida Statutes.

Paying Bank

*US Bank Trust Company, National Association
St. Paul, MN*

**Inland Protection Financing Corporation Revenue Bonds
Recapitulations - in Thousands - Non Escrow**

July 1, 2021 to June 30, 2022 (July Maturities Shown in Preceding Year)

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts		2022-2023	\$5,520	\$566	\$6,086
Fund Balance July 1, 2021:		2023-2024	<u>5,795</u>	<u>290</u>	<u>6,085</u>
Investments at Cost	\$2		\$11,315	\$856	\$12,171
Received from DEP	6,078				
Earnings on Investments	<u>6</u>				
	\$6,086				
Disbursements					
Principal	\$5,255				
Interest	828				
SBA Administrative Expense	2	All Bonded			
Fund Balance June 30, 2022:		Indebtedness			
Investments at Cost	<u>1</u>				
	\$6,086	Balance June 30, 2021	\$16,570	\$1,684	\$18,254
		Paid and Retired	<u>5,255</u>	<u>828</u>	<u>6,083</u>
		Balance June 30, 2022	\$11,315	\$856	\$12,171

Inland Protection Financing Corporation

Revenue Refunding Bonds

Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2019A 10/31/19	5.000%	\$24,820,000.00	\$16,570,000.00	\$1,684,000.00	\$5,255,000.00	\$828,500.00	\$11,315,000.00	\$855,500.00
Total		\$24,820,000.00	\$16,570,000.00	\$1,684,000.00	\$5,255,000.00	\$828,500.00	\$11,315,000.00	\$855,500.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts		2022-2023	\$5,520,000.00	\$565,750.00	\$6,085,750.00
Fund Balance July 1, 2021:		2023-2024	<u>5,795,000.00</u>	<u>289,750.00</u>	<u>6,084,750.00</u>
Investments at Cost	\$2,286.16		\$11,315,000.00	\$855,500.00	\$12,170,500.00
Transfer	6,077,964.90				
Earnings on Investments*	<u>6,308.72</u>				
	\$6,086,559.78				
Disbursements					
Principal	\$5,255,000.00				
Interest	828,500.00				
SBA Administrative Expense	1,656.96				
Fund Balance June 30, 2022:					
Investments at Cost**	<u>1,402.82</u>				
	\$6,086,559.78				
**Par Value \$1,402.82					
Revenue Fund					
Receipts					
Received From DEP	<u>\$6,077,964.90</u>				
	\$6,077,964.90				
Disbursements					
Transfer	<u>\$6,077,964.90</u>				
	\$6,077,964.90				

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Florida Facilities Pool Revenue Bonds

The **Florida Facilities Pool Revenue Bonds** are issued pursuant to Article VII, Section 11(d) of the Florida Constitution to provide funds for the acquisition of facilities to be leased to state agencies and are secured by and payable from Pool Pledged Revenues which consists of all fees, charges, revenues or receipts derived by the Division of Facilities Management of the Department of Management Services from the operation, leasing or other disposition of Facilities in the Florida Facilities Pool. The availability of Pool Pledged Revenues will be dependent on annual legislative appropriations to Agencies of the State for payment of rentals.

Paying Bank

*US Bank Trust Company, National Association
St. Paul, MN*

Florida Facilities Pool Revenue Bonds
Recapitulations - in Thousands - Non Escrow

July 1, 2021 to June 30, 2022 (July Maturities Shown in Preceding Year)

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
		2022-2023	\$14,260	\$5,412	\$19,672
Fund Balance July 1, 2021:		2023-2024	15,005	4,680	19,685
Investments at Cost	\$32,522	2024-2025	11,715	4,012	15,727
Received From DMS	96,669	2025-2026	10,215	3,464	13,679
Earnings on Investments	<u>42</u>	2026-2027	10,725	2,940	13,665
	\$129,233	2027-2028	9,875	2,426	12,301
		2028-2029	9,720	1,936	11,656
		2029-2030	5,375	1,558	6,933
Disbursements		2030-2031	5,425	1,315	6,740
		2031-2032	5,635	1,122	6,757
Principal	\$13,510	2032-2033	5,805	950	6,755
Interest	6,106	2033-2034	5,980	774	6,754
Returned to DMS	51,318	2034-2035	6,160	592	6,752
SBA Administrative Expense	13	2035-2036	6,345	404	6,749
Fund Balance June 30, 2022:		2036-2037	6,535	211	6,746
Investments at Cost	<u>58,286</u>	2037-2038	1,780	85	1,865
	\$129,233	2038-2039	<u>1,835</u>	<u>29</u>	<u>1,864</u>
			\$132,390	\$31,910	\$164,300
		All Bonded Indebtedness			
		Balance June 30, 2021	\$145,900	\$38,016	\$183,916
		Paid and Retired	<u>13,510</u>	<u>6,106</u>	<u>19,616</u>
		Balance June 30, 2022	\$132,390	\$31,910	\$164,300

Department of Management Services
Florida Facilities Pool Revenue Refunding Bonds
Principal Payable 9-1, Interest 9-1, 3-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2021		Paid and Retired		Balance June 30, 2022	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2017A	3.000%	\$36,460,000.00	\$36,460,000.00	\$14,313,900.00	\$0.00	\$1,093,800.00	\$36,460,000.00	\$13,220,100.00
8/24/17	3.125%	3,615,000.00	3,615,000.00	1,921,328.30	0.00	112,968.76	3,615,000.00	1,808,359.54
	4.000%	5,425,000.00	5,425,000.00	2,061,500.00	0.00	217,000.00	5,425,000.00	1,844,500.00
	5.000%	145,335,000.00	100,400,000.00	19,719,500.00	13,510,000.00	4,682,250.00	86,890,000.00	15,037,250.00
Total		\$190,835,000.00	\$145,900,000.00	\$38,016,228.30	\$13,510,000.00	\$6,106,018.76	\$132,390,000.00	\$31,910,209.54

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2021:		2022-2023	\$14,260,000.00	\$5,411,768.76	\$19,671,768.76
Investments at Cost	\$17,324,404.28	2023-2024	15,005,000.00	4,680,143.76	19,685,143.76
Transfer	20,040,334.68	2024-2025	11,715,000.00	4,012,143.76	15,727,143.76
Earnings on Investments*	<u>6,897.34</u>	2025-2026	10,215,000.00	3,463,893.76	13,678,893.76
	\$37,371,636.30	2026-2027	10,725,000.00	2,940,393.76	13,665,393.76
		2027-2028	9,875,000.00	2,425,393.76	12,300,393.76
		2028-2029	9,720,000.00	1,935,518.76	11,655,518.76
		2029-2030	5,375,000.00	1,558,143.76	6,933,143.76
		2030-2031	5,425,000.00	1,315,268.76	6,740,268.76
		2031-2032	5,635,000.00	1,122,243.76	6,757,243.76
Principal	\$13,510,000.00	2032-2033	5,805,000.00	950,643.76	6,755,643.76
Interest	6,106,018.76	2033-2034	5,980,000.00	773,868.76	6,753,868.76
SBA Administrative Expense	13,464.16	2034-2035	6,160,000.00	591,768.76	6,751,768.76
Fund Balance June 30, 2022:		2035-2036	6,345,000.00	404,193.76	6,749,193.76
Investments at Cost**	<u>17,742,153.38</u>	2036-2037	6,535,000.00	210,993.76	6,745,993.76
	\$37,371,636.30	2037-2038	1,780,000.00	85,156.26	1,865,156.26
		2038-2039	<u>1,835,000.00</u>	<u>28,671.88</u>	<u>1,863,671.88</u>
**Par Value \$17,790,000.57			\$132,390,000.00	\$31,910,209.54	\$164,300,209.54
Depreciation Reserve					
Receipts		Revenue Fund			
Fund Balance July 1, 2021:		Receipts			
Investments at Cost	\$15,197,746.03	Returned to DMS			
Received From DMS	34,283,189.02	Received From DMS			
Earnings on Investments*	<u>34,868.07</u>	Earnings on Investments*			
	\$49,515,803.12				
		Disbursements			
		Returned to DMS			
Returned to DMS	\$8,972,085.71	Returned to DMS			
Fund Balance June 30, 2022:		Transfer			
Investments at Cost**	<u>40,543,717.41</u>				
	\$49,515,803.12				
**Par Value \$40,572,651.34					

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

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