

STATE BOARD OF
ADMINISTRATION
OF FLORIDA



ANNUAL
DEBT SERVICE
REPORT

For The Fiscal Year Ended June 30, 2016



**STATE BOARD OF ADMINISTRATION
OF FLORIDA**

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PAM BONDI
ATTORNEY GENERAL

ASH WILLIAMS
EXECUTIVE DIRECTOR & CIO

October 1, 2016

TO THE HONORABLE MEMBERS OF THE FLORIDA SENATE AND THE HOUSE OF REPRESENTATIVES:

The Trust Services staff of the State Board of Administration of Florida (Board) presents this Annual Debt Service Report of all sinking and other related funds for bonds issued by the Division of Bond Finance, in accordance with Section 215.80, Florida Statutes.

Section 215.69, Florida Statutes, designates the Board to administer all debt service funds for bonds issued pursuant to the State Bond Act, except as otherwise provided therein. Upon sale and delivery of any bonds by the Division of Bond Finance, the Board is required to take over the management, control, bond trusteeship, administration, custody, and payment of all debt service or other funds or assets available for such bonds. The Board is also required to maintain all records required for payment of debt service on outstanding bond issues.

Debt service schedules and data for 202 bond issues, which were administered by the Board during fiscal year 2015/2016, are provided in this report. The principal amount of all bonds outstanding administered by the Board was approximately \$18.3 billion at June 30, 2016. The annual debt service payment on such bonds in 2017 is approximately \$2 billion.

The Annual Debt Service Report is intended to provide complete and reliable information as the Board fulfills its fiduciary responsibilities as administrator of debt service funds for the debt of the State of Florida.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Ashbel C. Williams".

Ashbel C. Williams
Executive Director & CIO

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REGISTRAR INFORMATION

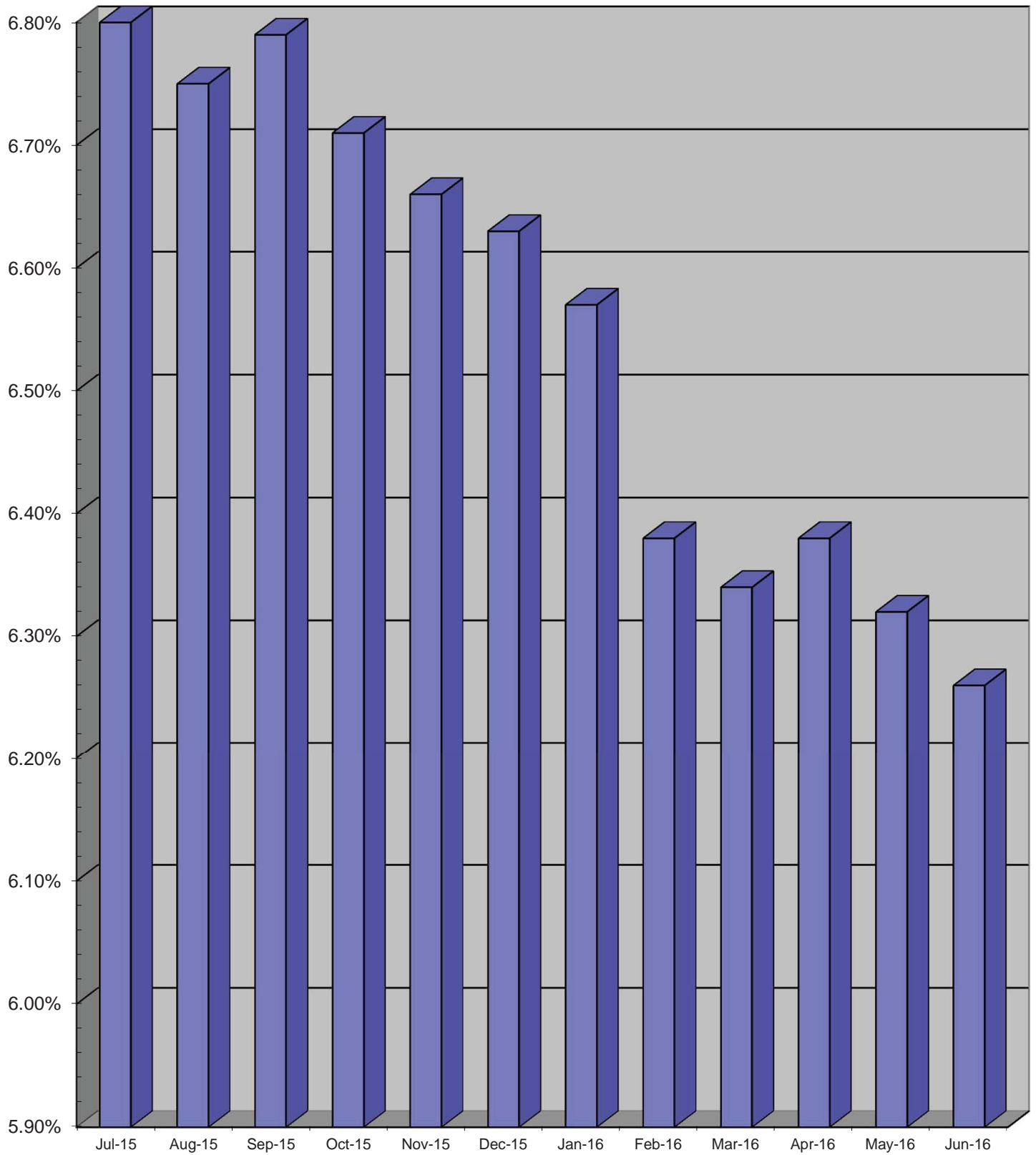
**\$1,000 OR \$5,000 DENOMINATIONS OR
MULTIPLES THEREOF**

Registrar-Transfer Agent-Registered Bonds
US Bank Trust National Association
St. Paul, MN
Customer Service Number
(800)934-6802

Paying Agent unless otherwise indicated:

US Bank Trust National Association
St. Paul, MN

MAXIMUM INTEREST RATE - SECTION 215.84, FLORIDA STATUTES
(20 Bond Index Plus 3.0%)



State of Florida
Bonded Indebtedness Outstanding/Maturity Schedule
Full Faith and Credit (Rounded to Thousands)
As of June 30, 2016

Program Type	Balance 6/30/2016	2017	2018	2019	2020	2021	2022/26	2027/31	2032/36	2037/41	2042/46
<i>Road & Bridge</i>											
Principal	\$1,576,755	\$71,770	\$78,450	\$82,300	\$86,505	\$90,790	\$468,995	\$380,345	\$238,540	\$79,060	\$0
Interest	694,219	71,849	68,433	64,511	60,386	56,080	211,496	110,297	43,600	7,567	0
Total	2,270,974	143,619	146,883	146,811	146,891	146,870	680,491	490,642	282,140	86,627	0
<i>SBE Capital Outlay</i>											
Principal	222,605	52,845	43,255	20,265	16,755	14,485	54,895	20,105	0	0	0
Interest	39,925	9,133	6,746	5,184	4,338	3,619	9,601	1,304	0	0	0
Total	262,530	61,978	50,001	25,449	21,093	18,104	64,496	21,409	0	0	0
<i>Public Education Capital Outlay</i>											
Principal	8,913,135	457,655	465,070	501,090	521,670	567,930	2,644,385	1,805,370	1,472,600	477,365	0
Interest	4,149,330	423,275	400,208	377,009	352,000	326,094	1,209,339	694,911	319,868	46,626	0
Total	13,062,465	880,930	865,278	878,099	873,670	894,024	3,853,724	2,500,281	1,792,468	523,991	0
<i>Total</i>											
Principal	10,712,495	582,270	586,775	603,655	624,930	673,205	3,168,275	2,205,820	1,711,140	556,425	0
Interest	4,883,474	504,257	475,387	446,704	416,724	385,793	1,430,436	806,512	363,468	54,193	0
<i>Full Faith and Credit Totals</i>	\$15,595,969	\$1,086,527	\$1,062,162	\$1,050,359	\$1,041,654	\$1,058,998	\$4,598,711	\$3,012,332	\$2,074,608	\$610,618	\$0

State of Florida
Bonded Indebtedness Outstanding/Maturity Schedule
Revenue (Rounded to Thousands)
As of June 30, 2016

Program Type		Balance 6/30/2016	2017	2018	2019	2020	2021	2022/26	2027/31	2032/36	2037/41	2042/46
<i>Road & Bridge (1)</i>	Principal	\$2,801,390	\$135,605	\$143,195	\$150,755	\$141,790	\$148,950	\$654,540	\$542,700	\$516,130	\$286,860	\$80,865
	Interest	1,485,081	131,263	124,567	117,484	109,946	102,775	411,404	272,623	155,301	52,937	6,781
	Total	4,286,471	266,868	267,762	268,239	251,736	251,725	1,065,944	815,323	671,431	339,797	87,646
<i>University Auxiliary</i>	Principal	879,913	46,563	49,928	51,344	51,396	53,138	251,369	224,155	103,800	41,685	6,535
	Interest	380,859	39,041	36,986	34,720	32,403	30,036	115,227	61,913	23,212	6,965	356
	Total	1,260,772	85,604	86,914	86,064	83,799	83,174	366,596	286,068	127,012	48,650	6,891
<i>University System Improvement</i>	Principal	136,325	9,390	9,815	10,285	10,630	11,105	43,980	32,470	8,650	0	0
	Interest	55,756	6,740	6,323	5,857	5,373	4,894	17,527	8,190	852	0	0
	Total	192,081	16,130	16,138	16,142	16,003	15,999	61,507	40,660	9,502	0	0
<i>Community Colleges</i>	Principal	87,325	5,505	5,755	5,995	6,250	6,525	37,300	19,340	655	0	0
	Interest	27,028	3,745	3,509	3,261	3,004	2,729	8,981	1,775	24	0	0
	Total	114,353	9,250	9,264	9,256	9,254	9,254	46,281	21,115	679	0	0
<i>Lottery</i>	Principal	1,928,397	219,805	260,183	222,020	195,864	163,830	668,520	191,725	6,450	0	0
	Interest	532,392	96,730	85,589	72,701	61,714	51,888	146,345	17,232	193	0	0
	Total	2,460,789	316,535	345,772	294,721	257,578	215,718	814,865	208,957	6,643	0	0
<i>Everglades(2)</i>	Principal	246,745	15,795	16,490	17,220	18,005	18,820	99,310	45,115	15,990	0	0
	Interest	66,692	8,731	8,199	7,602	6,974	6,314	20,589	7,054	1,229	0	0
	Total	313,437	24,526	24,689	24,822	24,979	25,134	119,899	52,169	17,219	0	0
<i>Inland Protection</i>	Principal	60,615	6,810	7,000	7,205	7,425	7,660	24,515	0	0	0	0
	Interest	14,312	2,967	2,677	2,362	2,023	1,663	2,620	0	0	0	0
	Total	74,927	9,777	9,677	9,567	9,448	9,323	27,135	0	0	0	0
<i>Florida Forever</i>	Principal	1,051,830	95,160	99,710	104,525	109,555	114,885	416,705	111,290	0	0	0
	Interest	331,169	54,690	50,150	45,109	39,824	34,246	95,299	11,851	0	0	0
	Total	1,382,999	149,850	149,860	149,634	149,379	149,131	512,004	123,141	0	0	0
<i>FL Facilities</i>	Principal	261,975	25,875	19,340	16,575	17,355	18,050	73,760	45,460	33,320	12,240	0
	Interest	102,989	11,741	10,653	9,812	9,026	8,200	29,784	15,743	7,315	715	0
	Total	364,964	37,616	29,993	26,387	26,381	26,250	103,544	61,203	40,635	12,955	0
<i>State Infrastructure</i>	Principal	40,980	8,655	8,160	7,200	6,400	3,560	6,955	50	0	0	0
	Interest	6,882	2,009	1,576	1,168	808	488	831	2	0	0	0
	Total	47,862	10,664	9,736	8,368	7,208	4,048	7,786	52	0	0	0
<i>Seaport Investment Program</i>	Principal	127,555	2,365	2,485	2,605	2,740	2,875	16,685	21,290	26,845	33,705	15,960
	Interest	104,169	6,216	6,098	5,974	5,844	5,707	26,228	21,619	16,066	9,210	1,207
	Total	231,724	8,581	8,583	8,579	8,584	8,582	42,913	42,909	42,911	42,915	17,167
<i>Total</i>	Principal	7,623,050	571,528	622,061	595,729	567,410	549,398	2,293,639	1,233,595	711,840	374,490	103,360
	Interest	3,107,329	363,873	336,327	306,050	276,939	248,940	874,835	418,002	204,192	69,827	8,344
<i>Revenue Totals</i>		\$10,730,379	\$935,401	\$958,388	\$901,779	\$844,349	\$798,338	\$3,168,474	\$1,651,597	\$916,032	\$444,317	\$111,704
<i>Full Faith and Credit & Revenue</i>												
	Principal	18,335,545	1,153,798	1,208,836	1,199,384	1,192,340	1,222,603	5,461,914	3,439,415	2,422,980	930,915	103,360
	Interest	7,990,803	868,130	811,714	752,754	693,663	634,733	2,305,271	1,224,514	567,660	124,020	8,344
Grand Total (3)		\$26,326,348	\$2,021,928	\$2,020,550	\$1,952,138	\$1,886,003	\$1,857,336	\$7,767,185	\$4,663,929	\$2,990,640	\$1,054,935	\$111,704

(1) Toll Revenues contributed to payment of debt for several issues

(2) Everglades Variable Rate Debt Series 2007A and 2007B and Fixed Rate Debt Series 2008A, 2010A, 2010B, 2013A and 2015A

(3) All Debt Administered by SBA



Photo courtesy of Florida State Archives

The **Road and Bridge Bonds** are administered under Section 215.69, Florida Statutes. There are no outstanding Road and Bridge Bonds administered under Section 16 of Article IX of the State Constitution of 1885, as amended, Subsection 9(c) of Article XII of the Revised State Constitution of 1968. The final retirement date for bonds secured by a pledge of the Constitutional Second Gas Tax was May 1, 2012.

Toll facilities bonds are issued pursuant to Article VII, Section 11(d) of the Florida Constitution, the State Bond Act (Sections 215.57-215.83, Florida Statutes) and other applicable provisions of law to provide construction funds for roads and bridges. The Turnpike Revenue Bonds are secured by a pledge of the Net Revenues of the Turnpike System. The Alligator Alley Revenue Bonds are secured by a pledge of the Net Revenues of Alligator Alley.

The Right-of-Way Acquisition and Bridge Construction Bonds are issued pursuant to Article VII, Section 17 of the Florida Constitution and Section 215.605, Florida Statutes. The Pledged Gas Taxes consist primarily of motor fuel and diesel fuel sales taxes levied pursuant to Sections 206.41(1)(g) and 206.87(1)(e), Florida Statutes, transferred from the Fuel Tax Collection Trust Fund to the State Transportation Trust Fund. They are additionally secured by the full faith and credit of the State of Florida.

Paying Bank

***US Bank Trust National Association
St. Paul, MN***

**STATE BOARD OF ADMINISTRATION OF FLORIDA
CASH RECEIPTS, DISBURSEMENTS, AND BALANCES
UNDER SECTION 9(C) OF ARTICLE XII OF THE STATE CONSTITUTION
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

COUNTY	Balance July 1, 2015 Surplus Gas Tax		Receipts Gasoline and M.V.F. Tax	Investment Earnings	Admin. Expense	Disbursed to Pay Debt Service		Disbursements Surplus Gas Tax		Balance June 30, 2016 Surplus Gas Tax	
	80%	20%				80%	20%	80% to County	20% to County	80%	20%
Alachua	\$192,432.92	\$48,108.23	\$2,898,581.28	\$191.01	\$54.36	\$0.00	\$0.00	\$2,303,924.12	\$575,981.03	\$207,483.14	\$51,870.79
Baker	53,228.24	13,307.06	806,968.43	53.17	15.14	0.00	0.00	641,069.86	160,267.46	\$57,763.55	\$14,440.89
Bay	158,617.32	39,654.33	2,383,703.10	157.11	41.55	0.00	0.00	1,895,044.57	473,761.14	\$170,627.68	\$42,656.92
Bradford	34,726.46	8,681.61	514,240.43	33.90	9.65	0.00	0.00	409,328.39	102,332.10	\$36,809.81	\$9,202.45
Brevard	430,536.81	107,634.20	6,511,869.58	429.13	122.12	0.00	0.00	5,174,152.41	1,293,538.10	\$466,125.67	\$116,531.42
Broward	1,030,137.34	257,534.34	15,293,072.09	1,007.93	286.76	0.00	0.00	12,170,479.65	3,042,619.91	\$1,094,692.30	\$273,673.08
Calhoun	41,273.24	10,318.31	614,154.85	40.47	11.50	0.00	0.00	488,658.52	122,164.63	\$43,961.78	\$10,990.44
Charlotte	148,583.66	37,145.92	2,224,265.18	146.57	41.73	0.00	0.00	1,768,864.71	442,216.18	\$159,214.97	\$39,803.74
Citrus	106,598.81	26,649.70	1,600,118.90	105.47	30.00	0.00	0.00	1,272,216.30	318,054.08	\$114,538.00	\$28,634.50
Clay	134,009.94	33,502.48	2,007,217.04	132.29	37.64	0.00	0.00	1,596,180.83	399,045.21	\$143,678.46	\$35,919.61
Collier	284,870.74	71,217.68	4,273,786.43	281.66	80.13	0.00	0.00	3,398,139.50	849,534.88	\$305,921.60	\$76,480.40
Columbia	101,489.47	25,372.37	1,536,981.48	101.31	28.84	0.00	0.00	1,221,114.07	305,278.52	\$110,018.56	\$27,504.64
Dade	1,414,832.39	353,708.10	21,098,950.60	1,390.54	395.64	0.00	0.00	16,784,506.31	4,196,126.58	\$1,510,282.48	\$377,570.62
DeSoto	54,751.09	13,687.77	815,684.36	53.76	15.29	0.00	0.00	648,941.91	162,235.48	\$58,387.44	\$14,596.86
Dixie	53,029.00	13,257.25	798,677.67	52.63	14.96	0.00	0.00	634,831.18	158,707.80	\$57,170.09	\$14,292.52
Duval	597,579.56	149,394.89	8,981,881.73	591.93	168.40	0.00	0.00	7,140,492.33	1,785,123.08	\$642,931.44	\$160,732.86
Escambia	212,016.36	53,004.09	3,155,595.19	207.97	59.16	0.00	0.00	2,510,731.12	627,682.78	\$225,880.44	\$56,470.11
Flagler	77,949.49	19,487.37	1,163,471.59	76.68	21.82	0.00	0.00	925,488.27	231,372.07	\$83,282.38	\$20,820.59
Franklin	52,758.58	13,189.65	787,410.72	51.88	14.77	0.00	0.00	626,353.26	156,588.31	\$56,363.59	\$14,090.90
Gadsden	73,437.90	18,359.48	1,080,563.89	71.23	20.26	0.00	0.00	860,582.02	215,145.51	\$77,347.77	\$19,336.94
Gilchrist	29,489.02	7,372.25	440,473.81	29.03	8.25	0.00	0.00	350,355.17	87,588.79	\$31,529.52	\$7,882.38
Glades	64,258.16	16,064.54	960,879.15	63.32	18.01	0.00	0.00	764,217.10	191,054.28	\$68,780.62	\$17,195.16
Gulf	46,524.90	11,631.23	699,400.98	46.11	13.11	0.00	0.00	556,008.31	139,002.08	\$50,063.78	\$12,515.94
Hamilton	62,564.54	15,641.13	936,432.02	61.70	17.55	0.00	0.00	744,714.80	186,178.70	\$67,030.67	\$16,757.67
Hardee	54,067.94	13,516.99	804,417.42	53.01	15.07	0.00	0.00	640,051.29	160,012.82	\$57,580.94	\$14,395.24
Hendry	95,341.18	23,835.30	1,423,036.53	93.79	26.69	0.00	0.00	1,131,961.82	282,990.45	\$101,862.27	\$25,465.57
Hernando	119,421.98	29,855.50	1,776,350.95	117.06	33.28	0.00	0.00	1,413,416.92	353,354.23	\$127,152.85	\$31,788.21
Highlands	121,869.91	30,467.48	1,811,427.28	119.38	33.96	0.00	0.00	1,441,416.42	360,354.11	\$129,663.65	\$32,415.91
Hillsborough	785,942.09	196,485.52	11,780,973.74	776.43	220.91	0.00	0.00	9,367,872.46	2,341,968.11	\$843,293.04	\$210,823.26
Holmes	41,728.66	10,432.17	618,406.53	40.77	11.61	0.00	0.00	492,211.10	123,052.78	\$44,266.11	\$11,066.53
Indian River	115,052.71	28,763.18	1,763,808.50	116.24	33.07	0.00	0.00	1,399,911.00	349,977.75	\$126,255.05	\$31,563.76
Jackson	102,300.70	25,575.18	1,519,762.19	100.18	28.49	0.00	0.00	1,209,381.82	302,345.45	\$108,785.99	\$27,196.50
Jefferson	47,208.04	11,802.01	703,865.24	46.38	13.20	0.00	0.00	559,943.45	139,985.86	\$50,383.33	\$12,595.83
Lafayette	36,946.66	9,236.67	550,592.26	36.27	10.31	0.00	0.00	438,029.33	109,507.33	\$39,411.91	\$9,852.98

**STATE BOARD OF ADMINISTRATION OF FLORIDA
CASH RECEIPTS, DISBURSEMENTS, AND BALANCES
UNDER SECTION 9(C) OF ARTICLE XII OF THE STATE CONSTITUTION
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

COUNTY	Balance July 1, 2015 Surplus Gas Tax		Receipts Gasoline and M.V.F. Tax	Investment Earnings	Admin. Expense	Disbursed to Pay Debt Service		Disbursements Surplus Gas Tax		Balance June 30, 2016 Surplus Gas Tax	
	80%	20%				80%	20%	80% to County	20 % to County	80%	20%
	Lake	\$231,471.70				\$57,867.93	3,456,188.79	\$227.77	\$64.80	\$0.00	\$0.00
Lee	409,387.82	102,346.96	6,266,335.17	412.92	117.49	0.00	0.00	4,974,142.21	1,243,535.55	\$448,550.10	\$112,137.52
Leon	194,895.08	48,723.77	2,901,557.45	191.24	54.39	0.00	0.00	2,308,554.34	577,138.59	\$207,696.18	\$51,924.04
Levy	93,789.87	23,447.47	1,397,313.87	92.10	26.19	0.00	0.00	1,111,672.66	277,918.17	\$100,021.03	\$25,005.26
Liberty	54,509.14	13,627.28	815,896.96	53.77	15.29	0.00	0.00	648,854.82	162,213.71	\$58,402.66	\$14,600.67
Madison	67,702.34	16,925.59	992,128.98	65.39	18.61	0.00	0.00	790,425.43	197,606.36	\$71,017.52	\$17,754.38
Manatee	228,724.90	57,181.23	3,513,799.02	231.53	65.89	0.00	0.00	2,788,375.64	697,093.91	\$251,520.99	\$62,880.25
Marion	304,084.14	76,021.04	4,541,642.12	299.31	85.14	0.00	0.00	3,612,474.22	903,118.55	\$325,094.96	\$81,273.74
Martin	127,036.18	31,759.05	1,889,020.40	124.50	35.42	0.00	0.00	1,503,105.94	375,776.48	\$135,217.83	\$33,804.46
Monroe	168,451.74	42,112.94	2,523,795.87	166.33	47.32	0.00	0.00	2,006,927.99	501,732.00	\$180,655.66	\$45,163.91
Nassau	83,300.78	20,825.20	1,248,079.99	82.25	23.40	0.00	0.00	992,473.13	248,118.28	\$89,338.73	\$22,334.68
Okaloosa	168,935.63	42,233.91	2,476,177.10	163.19	46.41	0.00	0.00	1,972,723.68	493,180.92	\$177,247.06	\$44,311.76
Okeechobee	83,500.03	20,875.01	1,255,945.60	82.76	23.55	0.00	0.00	998,402.13	249,600.53	\$89,901.75	\$22,475.44
Orange	804,401.19	201,100.30	11,819,876.59	779.06	221.63	0.00	0.00	9,414,670.66	2,353,667.67	\$846,077.74	\$211,519.44
Osceola	281,113.45	70,278.36	4,046,746.83	266.75	75.87	0.00	0.00	3,228,993.72	807,248.43	\$289,669.90	\$72,417.47
Palm Beach	815,288.78	203,822.20	12,268,853.76	808.55	230.03	0.00	0.00	9,752,618.66	2,438,154.66	\$878,215.95	\$219,553.99
Pasco	298,035.47	74,508.87	4,312,689.29	284.28	80.86	0.00	0.00	3,439,643.34	859,910.83	\$308,706.30	\$77,176.58
Pinellas	485,373.28	121,343.32	7,209,569.88	475.15	135.19	0.00	0.00	5,737,233.45	1,434,308.36	\$516,067.70	\$129,016.93
Polk	452,240.84	113,060.21	6,813,951.27	449.05	127.75	0.00	0.00	5,415,909.94	1,353,977.48	\$487,748.96	\$121,937.24
Putnam	88,467.06	22,116.76	1,318,657.84	86.89	24.74	0.00	0.00	1,049,052.30	262,263.07	\$94,390.75	\$23,597.69
St. Johns	167,270.47	41,817.62	2,494,034.15	164.37	46.75	0.00	0.00	1,984,066.61	496,016.65	\$178,525.28	\$44,631.32
St. Lucie	188,419.45	47,104.86	2,823,326.58	186.08	52.94	0.00	0.00	2,245,090.89	561,272.72	\$202,096.34	\$50,524.08
Santa Rosa	152,184.39	38,046.10	2,281,875.41	150.39	42.78	0.00	0.00	1,814,432.05	453,608.01	\$163,338.76	\$40,834.69
Sarasota	225,821.54	56,455.39	3,355,636.64	221.16	62.91	0.00	0.00	2,670,257.87	667,564.47	\$240,199.58	\$60,049.90
Seminole	253,104.58	63,276.14	3,742,751.88	246.68	70.18	0.00	0.00	2,979,537.62	744,884.41	\$267,909.66	\$66,977.41
Sumter	113,786.05	28,446.51	1,684,302.10	111.01	31.57	0.00	0.00	1,340,727.38	335,181.84	\$120,563.90	\$30,140.98
Suwannee	68,727.06	17,181.76	1,041,235.86	68.62	19.51	0.00	0.00	827,222.40	206,805.60	\$74,532.63	\$18,633.16
Taylor	79,201.92	19,800.48	1,189,619.43	78.40	22.29	0.00	0.00	945,788.30	236,447.07	\$85,154.06	\$21,288.51
Union	22,529.50	5,632.37	336,095.12	22.15	6.28	0.00	0.00	267,360.28	66,840.07	\$24,058.01	\$6,014.50
Volusia	335,494.50	83,873.63	5,004,862.40	329.85	93.85	0.00	0.00	3,981,320.53	995,330.13	\$358,252.70	\$89,563.17
Wakulla	51,249.98	12,812.49	765,514.57	50.45	14.35	0.00	0.00	608,894.26	152,223.57	\$54,796.25	\$13,699.06
Walton	107,666.22	26,916.56	1,701,521.41	112.10	31.91	0.00	0.00	1,347,151.02	336,787.75	\$121,796.49	\$30,449.12
Washington	50,410.31	12,602.58	757,861.58	49.98	17.42	0.00	0.00	602,477.16	150,619.29	\$54,248.46	\$13,562.12
Total	\$14,232,151.20	\$3,558,037.87	\$212,583,885.05	\$14,010.34	\$3,985.94	\$0.00	\$0.00	\$169,090,326.85	\$42,272,581.71	\$15,216,951.97	\$3,804,237.99

Road and Bridge Bonds - Recapitulations - in Thousands - Non Escrow

July 1, 2015 to June 30, 2016 (July Maturities Shown in Preceding Year)

Analysis of Sinking Funds		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$207,375	\$203,112	\$410,487
Cash	\$92,520	2017-2018	221,645	193,000	414,645
Investments at Cost	224,858	2018-2019	233,055	181,995	415,050
From DOT: Tolls/Other	1,126,808	2019-2020	228,295	170,332	398,627
Bond Proceeds	5,756	2020-2021	239,740	158,855	398,595
Refunding Bond Proceeds	1,053,671	2021-2022	222,045	146,789	368,834
Transfer from Escrow	9,060	2022-2023	223,565	135,816	359,381
Federal Subsidy	5,539	2023-2024	230,300	124,534	354,834
Earnings on State CFO Investments	3,362	2024-2025	230,440	113,373	343,813
Earnings on Sinking Fund Investments	<u>1,175</u>	2025-2026	217,185	102,388	319,573
	\$2,522,749	2026-2027	217,625	92,450	310,075
		2027-2028	180,980	83,689	264,669
		2028-2029	173,785	76,013	249,798
		2029-2030	173,210	69,032	242,242
Principal	\$198,665	2030-2031	177,445	61,735	239,180
Interest	205,509	2031-2032	176,260	54,080	230,340
To Department of Transportation	718,402	2032-2033	172,155	46,590	218,745
Transfer to Escrow	1,066,768	2033-2034	150,895	39,157	190,052
Transfer to Escrow- Net State CFO Investment Earnings	3,115	2034-2035	124,990	32,455	157,445
State CFO Administrative Fee	247	2035-2036	130,370	26,620	156,990
SBA Administrative Expense	448	2036-2037	106,100	20,721	126,821
Fund Balance June 30, 2016:		2037-2038	80,090	15,651	95,741
Cash	111	2038-2039	83,590	11,643	95,233
Investments at Cost	<u>329,484</u>	2039-2040	54,945	7,459	62,404
	\$2,522,749	2040-2041	41,195	5,030	46,225
		2041-2042	30,245	3,302	33,547
		2042-2043	25,165	2,075	27,240
		2043-2044	15,800	1,018	16,818
		2044-2045	<u>9,655</u>	<u>386</u>	<u>10,041</u>
			\$4,378,145	\$2,179,300	\$6,557,445
		All Bonded Indebtedness			
		Balance June 30, 2015	\$4,377,615	\$2,257,999	\$6,635,614
		Additional Debt Set-up	1,103,795	508,181	1,611,976
		To Escrow	904,600	381,371	1,285,971
		Paid and Retired	<u>198,665</u>	<u>205,509</u>	<u>404,174</u>
		Balance June 30, 2016	\$4,378,145	\$2,179,300	\$6,557,445

Department of Transportation - Road and Bridge Bonds
Alligator Alley Revenue Bonds, Year Series
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2007A	4.000%	\$1,400,000.00	\$	\$	\$	\$	\$	\$
3/15/07	4.250%	3,115,000.00						
	4.500%	2,855,000.00						
	5.000%	35,805,000.00	30,575,000.00	10,819,500.00	1,920,000.00	1,528,750.00	28,655,000.00	9,290,750.00
Total		\$43,175,000.00	\$30,575,000.00	\$10,819,500.00	\$1,920,000.00	\$1,528,750.00	\$28,655,000.00	\$9,290,750.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$2,015,000.00	\$1,432,750.00	\$3,447,750.00
Cash	\$3,982.14	2017-2018	2,120,000.00	1,332,000.00	3,452,000.00
Investments at Cost	3,451,559.80	2018-2019	2,225,000.00	1,226,000.00	3,451,000.00
Transfer	3,447,211.06	2019-2020	2,335,000.00	1,114,750.00	3,449,750.00
Earnings on Investments*	<u>13,432.71</u>	2020-2021	2,455,000.00	998,000.00	3,453,000.00
	\$6,916,185.71	2021-2022	2,575,000.00	875,250.00	3,450,250.00
		2022-2023	2,705,000.00	746,500.00	3,451,500.00
		2023-2024	2,835,000.00	611,250.00	3,446,250.00
		2024-2025	2,980,000.00	469,500.00	3,449,500.00
		2025-2026	3,125,000.00	320,500.00	3,445,500.00
		2026-2027	<u>3,285,000.00</u>	<u>164,250.00</u>	<u>3,449,250.00</u>
Principal	\$1,920,000.00		\$28,655,000.00	\$9,290,750.00	\$37,945,750.00
Interest	1,528,750.00				
SBA Administrative Expense	3,057.48				
Fund Balance June 30, 2016:					
Cash	5,281.63				
Investments at Cost**	<u>3,459,096.60</u>				
	\$6,916,185.71				
**Par Value \$3,465,000.00					
Required Reserve \$3,453,000.00					
Revenue Fund					
Receipts					
Fund Balance July 1, 2015:					
Cash	\$1,811,757.00				
Received From DOT: Tolls	30,273,779.83				
Earnings on Investments*	<u>1,302.01</u>				
	\$32,086,838.84				
Transfer	\$21,967,219.06				
Returned to DOT	8,959,560.99				
Fund Balance June 30, 2016:					
Cash	194.72				
Investments at Cost**	<u>1,159,864.07</u>				
	\$32,086,838.84				
**Par Value \$1,160,000.00					

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Department of Transportation - Road and Bridge Bonds
Alligator Alley Revenue Bonds, Year Series (Continued)
Principal Payable 7-1, Interest 1-1, 7-1

Operations and Maintenance	
Receipts	
Fund Balance July 1, 2015:	
Cash	\$1,391,399.78
Transfer	8,520,000.00
Earnings on Investments*	<u>1,824.75</u>
	\$9,913,224.53
Disbursements	
Returned to DOT	\$8,211,661.93
Fund Balance June 30, 2016:	
Cash	1,855.47
Investments at Cost**	<u>1,699,707.13</u>
	\$9,913,224.53
**Par Value \$1,700,000.00	
Renewal and Replacement	
Receipts	
Fund Balance July 1, 2015:	
Cash	\$20,464,577.33
Transfer	10,000,008.00
Earnings on Investments*	<u>20,456.16</u>
	\$30,485,041.49
Disbursements	
Returned to DOT	\$6,465,934.34
Fund Balance June 30, 2016:	
Cash	1,245.61
Investments at Cost**	<u>24,017,861.54</u>
	\$30,485,041.49
**Par Value \$24,022,000.00	

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Department of Transportation - Road and Bridge Bonds
Florida's Turnpike
Turnpike Revenue Bonds, Year Series
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2005A 4/15/05	3.000%	\$790,000.00						
	3.250%	415,000.00						
	3.375%	3,400,000.00						
	3.500%	7,420,000.00						
	4.000%	3,270,000.00						
	4.250%	5,375,000.00	5,375,000.00	1,827,500.00	0.00	0.00	Transferred	to Escrow
	4.500%	7,155,000.00	7,155,000.00	4,507,650.00	0.00	0.00	Transferred	to Escrow
	5.000%	65,735,000.00	62,095,000.00	23,714,000.00	0.00	0.00	Transferred	to Escrow
Srs. 2006A 12/1/06	3.000%	23,525,000.00	23,525,000.00	9,532,800.00	0.00	705,750.00	23,525,000.00	8,827,050.00
	3.500%	23,955,000.00	23,955,000.00	10,061,100.00	0.00	419,212.50	Transferred	to Escrow
	4.000%	7,170,000.00						
	4.200%	17,815,000.00	17,815,000.00	4,871,160.00	0.00	374,115.00	Transferred	to Escrow
	4.200%	20,295,000.00	20,295,000.00	5,549,250.00	0.00	426,195.00	Transferred	to Escrow
	4.250%	19,345,000.00	19,345,000.00	6,996,987.50	0.00	411,081.25	Transferred	to Escrow
	4.250%	22,035,000.00	22,035,000.00	7,969,812.50	0.00	468,243.75	Transferred	to Escrow
	4.300%	21,030,000.00	21,030,000.00	9,504,505.00	0.00	452,145.00	Transferred	to Escrow
	4.300%	23,955,000.00	23,955,000.00	10,826,540.00	0.00	515,032.50	Transferred	to Escrow
	4.500%	73,800,000.00	73,800,000.00	63,390,825.00	0.00	1,660,500.00	Transferred	to Escrow
	4.750%	25,175,000.00	25,175,000.00	18,548,987.50	0.00	597,906.25	Transferred	to Escrow
5.000%	30,925,000.00	30,925,000.00	5,506,000.00	0.00	773,125.00	Transferred	to Escrow	
5.000%	35,210,000.00	35,210,000.00	6,268,500.00	0.00	880,250.00	Transferred	to Escrow	
5.000%	99,055,000.00	14,620,000.00	731,000.00	14,620,000.00	731,000.00	0.00	0.00	
Srs. 2007A 6/1/07	4.250%	8,935,000.00						
	4.500%	4,065,000.00						
	5.000%	32,350,000.00	6,070,000.00	303,500.00	6,070,000.00	303,500.00	0.00	0.00
	5.000%	210,725,000.00	210,725,000.00	137,991,750.00	0.00	5,268,125.00	Transferred	to Escrow
Srs. 2008A 1/1/08	4.500%	23,515,000.00	23,515,000.00	22,762,350.00	0.00	1,058,175.00	23,515,000.00	21,704,175.00
	5.000%	302,260,000.00	223,835,000.00	104,968,750.00	12,965,000.00	11,191,750.00	210,870,000.00	93,777,000.00
Srs. 2009A 7/9/09	2.000%	5,635,000.00						
	3.000%	19,345,000.00						
	3.500%	4,365,000.00	3,530,000.00	123,550.00	3,530,000.00	123,550.00	0.00	0.00
	4.000%	9,285,000.00	9,285,000.00	1,050,800.00	0.00	371,400.00	9,285,000.00	679,400.00
	5.000%	29,815,000.00	18,555,000.00	2,671,500.00	3,515,000.00	927,750.00	15,040,000.00	1,743,750.00
Srs. 2009B 7/9/09	6.140%	54,545,000.00	54,545,000.00	25,706,952.00	0.00	3,349,063.00	54,545,000.00	22,357,889.00
	6.800%	200,455,000.00	200,455,000.00	248,065,700.00	0.00	13,630,940.00	200,455,000.00	234,434,760.00
Taxable BAB								
Srs. 2010A 4/29/10	3.000%	12,540,000.00						
	5.000%	198,715,000.00	146,310,000.00	41,798,000.00	13,045,000.00	7,315,500.00	133,265,000.00	34,482,500.00
Srs. 2010B 6/29/10	2.000%	3,960,000.00						
	3.000%	4,105,000.00						
	4.000%	4,230,000.00						
	4.500%	30,790,000.00	26,175,000.00	25,337,250.00	0.00	1,177,875.00	26,175,000.00	24,159,375.00
	5.000%	207,995,000.00	203,600,000.00	149,444,500.00	4,825,000.00	10,180,000.00	198,775,000.00	139,264,500.00

**Department of Transportation - Road and Bridge Bonds
Florida's Turnpike**

Turnpike Revenue Bonds, Year Series (Continued)

Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2011A	3.250%	\$2,675,000.00	\$2,675,000.00	\$608,562.50	\$0.00	\$86,937.50	\$2,675,000.00	\$521,625.00
7/14/11	4.000%	16,100,000.00	9,535,000.00	4,205,400.00	0.00	381,400.00	9,535,000.00	3,824,000.00
	4.250%	3,605,000.00	3,605,000.00	2,144,975.00	0.00	153,212.50	3,605,000.00	1,991,762.50
	4.375%	3,950,000.00	3,950,000.00	2,765,000.00	0.00	172,812.50	3,950,000.00	2,592,187.50
	4.500%	4,325,000.00	4,325,000.00	3,503,250.00	0.00	194,625.00	4,325,000.00	3,308,625.00
	4.750%	16,640,000.00	16,640,000.00	18,200,337.50	0.00	790,400.00	16,640,000.00	17,409,937.50
	5.000%	99,970,000.00	89,805,000.00	49,025,000.00	7,170,000.00	4,490,250.00	82,635,000.00	44,534,750.00
	5.250%	2,900,000.00	2,900,000.00	1,370,250.00	0.00	152,250.00	2,900,000.00	1,218,000.00
Srs. 2012A	2.875%	29,430,000.00	29,430,000.00	8,461,125.00	0.00	846,112.50	29,430,000.00	7,615,012.50
2/12/13	3.000%	131,535,000.00	130,040,000.00	46,317,750.00	0.00	3,901,200.00	130,040,000.00	42,416,550.00
	3.250%	9,360,000.00	9,360,000.00	5,934,337.50	0.00	304,200.00	9,360,000.00	5,630,137.50
	3.500%	28,465,000.00	28,465,000.00	24,975,125.00	0.00	996,275.00	28,465,000.00	23,978,850.00
	4.000%	53,125,000.00	53,125,000.00	37,976,000.00	0.00	2,125,000.00	53,125,000.00	35,851,000.00
	5.000%	54,150,000.00	47,405,000.00	13,035,250.00	3,625,000.00	2,370,250.00	43,780,000.00	10,665,000.00
Srs. 2013A	5.000%	183,140,000.00	158,995,000.00	46,829,000.00	12,820,000.00	7,949,750.00	146,175,000.00	38,879,250.00
5/9/13								
Srs. 2013B	2.000%	22,930,000.00						
8/22/13	4.000%	28,255,000.00						
	5.000%	154,850,000.00	154,850,000.00	23,034,500.00	29,390,000.00	7,742,500.00	125,460,000.00	15,292,000.00
Srs. 2013C	4.000%	23,675,000.00	23,675,000.00	14,724,800.00	0.00	947,000.00	23,675,000.00	13,777,800.00
2/6/14	4.125%	13,315,000.00	13,315,000.00	10,166,475.00	0.00	549,243.75	13,315,000.00	9,617,231.25
	4.250%	14,445,000.00	14,445,000.00	12,591,687.50	0.00	613,912.50	14,445,000.00	11,977,775.00
	4.375%	24,080,000.00	24,080,000.00	24,260,687.50	0.00	1,053,500.00	24,080,000.00	23,207,187.50
	4.500%	37,395,000.00	37,395,000.00	44,686,125.00	0.00	1,682,775.00	37,395,000.00	43,003,350.00
	5.000%	154,495,000.00	144,400,000.00	49,952,500.00	9,430,000.00	7,220,000.00	134,970,000.00	42,732,500.00
Srs. 2014A	2.000%	1,750,000.00						
8/22/14	3.250%	17,355,000.00	17,355,000.00	9,024,600.00	0.00	564,037.50	17,355,000.00	8,460,562.50
	4.000%	129,790,000.00	129,790,000.00	104,997,600.00	2,215,000.00	5,191,600.00	127,575,000.00	99,806,000.00
	4.625%	45,755,000.00	45,755,000.00	27,573,787.50	0.00	2,116,168.75	45,755,000.00	25,457,618.75
	5.000%	28,930,000.00	28,930,000.00	9,982,000.00	0.00	1,446,500.00	28,930,000.00	8,535,500.00
Srs. 2015A*	2.000%	6,400,000.00	6,400,000.00	116,288.00	6,400,000.00	116,288.00	0.00	0.00
8/4/15	2.950%	10,450,000.00	10,450,000.00	3,362,810.00	0.00	280,060.00	10,450,000.00	3,082,750.00
	3.150%	10,760,000.00	10,760,000.00	4,036,183.60	0.00	307,843.60	10,760,000.00	3,728,340.00
	3.350%	11,100,000.00	11,100,000.00	4,799,973.00	0.00	337,773.00	11,100,000.00	4,462,200.00
	3.500%	11,470,000.00	11,470,000.00	5,583,481.30	0.00	364,631.30	11,470,000.00	5,218,850.00
	4.000%	118,440,000.00	118,440,000.00	106,064,725.20	0.00	4,302,925.20	118,440,000.00	101,761,800.00
	5.000%	72,860,000.00	72,860,000.00	26,464,801.20	0.00	3,309,301.20	72,860,000.00	23,155,500.00
Srs. 2015B*	3.000%	10,860,000.00	10,860,000.00	4,449,016.20	0.00	213,616.20	10,860,000.00	4,235,400.00
11/5/15	3.250%	12,240,000.00	12,240,000.00	6,625,634.40	0.00	260,834.40	12,240,000.00	6,364,800.00
	4.000%	53,675,000.00	53,675,000.00	41,232,158.50	0.00	1,407,358.50	53,675,000.00	39,824,800.00
	4.500%	11,180,000.00	11,180,000.00	7,373,210.00	0.00	329,810.00	11,180,000.00	7,043,400.00
	4.750%	11,690,000.00	11,690,000.00	8,693,151.60	0.00	364,026.60	11,690,000.00	8,329,125.00
	5.000%	96,230,000.00	96,230,000.00	37,209,419.40	0.00	3,154,419.40	96,230,000.00	34,055,000.00

**Department of Transportation - Road and Bridge Bonds
Florida's Turnpike**

**Turnpike Revenue Bonds, Year Series (Continued)
Principal Payable 7-1, Interest 1-1, 7-1**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2016A*	3.000%	\$25,560,000.00	\$25,560,000.00	\$12,930,625.20	\$0.00	\$272,725.20	\$25,560,000.00	\$12,657,900.00
2/23/16	3.250%	14,445,000.00	14,445,000.00	9,556,234.20	0.00	166,984.20	14,445,000.00	9,389,250.00
	4.000%	51,000,000.00	51,000,000.00	34,685,420.00	0.00	725,220.00	51,000,000.00	33,960,200.00
	5.000%	82,380,000.00	82,380,000.00	25,771,216.40	0.00	1,464,716.40	82,380,000.00	24,306,500.00
Srs. 2016B*	2.500%	11,315,000.00	11,315,000.00	2,883,740.90	0.00	54,990.90	11,315,000.00	2,828,750.00
4/21/16	2.625%	21,625,000.00	21,625,000.00	6,354,506.25	0.00	110,287.50	21,625,000.00	6,244,218.75
	5.000%	80,410,000.00	80,410,000.00	22,188,835.20	0.00	781,585.20	80,410,000.00	21,407,250.00
Total		\$3,964,960,000.00	\$3,501,245,000.00	\$1,916,758,775.05	\$129,620,000.00	\$135,679,493.55	\$2,772,735,000.00	\$1,475,790,645.25

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$133,590,000.00	\$129,830,149.25	\$263,420,149.25
Cash	\$19,408.00	2017-2018	141,075,000.00	123,234,549.25	264,309,549.25
Investments at Cost	186,365,215.36	2018-2019	148,530,000.00	116,257,799.25	264,787,799.25
Bond Proceeds	5,756,116.25	2019-2020	139,455,000.00	108,831,299.25	248,286,299.25
Refunding Bond Proceeds	613,460,086.10	2020-2021	146,495,000.00	101,777,267.25	248,272,267.25
Federal Subsidy	5,538,876.96	2021-2022	127,270,000.00	94,352,710.25	221,622,710.25
Transfer	291,414,183.53	2022-2023	125,150,000.00	87,932,225.75	213,082,225.75
Transfer from Escrow	5,776,259.54	2023-2024	130,485,000.00	81,566,767.75	212,051,767.75
Earnings on State CFO Investments	3,106,152.43	2024-2025	136,050,000.00	75,396,534.75	211,446,534.75
Earnings on Sinking Fund Investments**	<u>845,863.71</u>	2025-2026	121,365,000.00	69,133,236.25	190,498,236.25
	\$1,112,282,161.88	2026-2027	125,350,000.00	64,007,626.25	189,357,626.25
		2027-2028	105,895,000.00	58,964,097.50	164,859,097.50
		2028-2029	104,250,000.00	54,302,167.50	158,552,167.50
		2029-2030	101,145,000.00	49,902,438.75	151,047,438.75
		2030-2031	102,775,000.00	45,282,558.75	148,057,558.75
		2031-2032	107,095,000.00	40,638,813.75	147,733,813.75
Principal	\$129,620,000.00	2032-2033	111,465,000.00	35,945,213.75	147,410,213.75
Interest***	135,679,493.55	2033-2034	105,155,000.00	30,973,102.50	136,128,102.50
Transfer to Escrow	620,392,807.40	2034-2035	94,160,000.00	26,105,952.50	120,265,952.50
Transfer to Escrow- Net State CFO Investment Earnings	2,875,979.98	2035-2036	98,255,000.00	21,637,970.00	119,892,970.00
State CFO Administrative Fee	230,172.45	2036-2037	72,630,000.00	17,166,140.00	89,796,140.00
SBA Administrative Expense	290,062.05	2037-2038	63,260,000.00	13,585,566.25	76,845,566.25
Fund Balance June 30, 2016:		2038-2039	65,970,000.00	10,369,108.75	76,339,108.75
Cash	82,744.46	2039-2040	49,485,000.00	7,013,375.00	56,498,375.00
Investments at Cost****	<u>223,110,901.99</u>	2040-2041	35,515,000.00	4,803,150.00	40,318,150.00
	\$1,112,282,161.88	2041-2042	30,245,000.00	3,301,750.00	33,546,750.00
		2042-2043	25,165,000.00	2,074,675.00	27,239,675.00
****Par Value \$223,490,000.00		2043-2044	15,800,000.00	1,018,200.00	16,818,200.00
Required Reserve \$183,126,105.40		2044-2045	<u>9,655,000.00</u>	<u>386,200.00</u>	<u>10,041,200.00</u>
			\$2,772,735,000.00	\$1,475,790,645.25	\$4,248,525,645.25

*New Debt Set-up

**Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

***Includes January 1, 2016 interest payment of \$5,268,125.00 for Series 2007A. Bonds were economically defeased by Series 2015B on 11/5/2015 to 7/1/2016 call date.

**Department of Transportation - Road and Bridge Bonds
Florida's Turnpike**

Turnpike Revenue Bonds, Year Series (Continued)

Principal Payable 7-1, Interest 1-1, 7-1

Operations and Maintenance	
Receipts	
Fund Balance July 1, 2015:	
Cash	\$5,808.79
Investments at Cost	34,457,555.00
Transfer	1,966,427.88
Earnings on Investments*	<u>100,355.85</u>
	\$36,530,147.52
Disbursements	
Fund Balance June 30, 2016:	
Cash	\$2,879.10
Investments at Cost**	<u>36,527,268.42</u>
	\$36,530,147.52
**Par Value \$36,528,000.00	
O&M Reserve \$36,429,791.67	
Revenue Fund	
Receipts	
Fund Balance July 1, 2015:	
Cash	\$68,821,298.73
Received From DOT:Tolls	956,880,301.64
Earnings on Investments*	<u>41,793.12</u>
	\$1,025,743,393.49
Disbursements	
Returned to DOT	\$694,764,737.94
Transfer	293,380,611.41
Fund Balance June 30, 2016:	
Cash	1,473.79
Investments at Cost**	<u>37,596,570.35</u>
	\$1,025,743,393.49
**Par Value \$37,601,000.00	

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Department of Transportation - Road and Bridge Bonds
Full Faith and Credit, Right-of-Way Acquisition and Bridge Construction Bonds and Refunding Bonds
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2005A	3.000%	\$225,000.00	\$	\$	\$	\$	\$	\$
3/1/05	4.500%	8,315,000.00	8,315,000.00	3,367,575.00	0.00	0.00	Transferred	to Escrow
	4.750%	6,800,000.00	6,800,000.00	1,615,000.00	0.00	0.00	Transferred	to Escrow
	5.000%	103,730,000.00	64,450,000.00	20,407,750.00	0.00	0.00	Transferred	to Escrow
Srs. 2005B	3.375%	169,445,000.00	169,445,000.00	33,076,181.25	0.00	0.00	Transferred	to Escrow
6/15/05	3.375%	41,485,000.00	41,485,000.00	16,113,262.50	0.00	700,017.89	Transferred	to Escrow
	6.375%	90,480,000.00						
Srs. 2006A	4.000%	27,760,000.00	11,920,000.00	1,693,200.00	0.00	238,400.00	Transferred	to Escrow
9/1/06	4.125%	3,295,000.00	3,295,000.00	815,512.50	0.00	67,956.08	Transferred	to Escrow
	4.500%	3,680,000.00						
	5.000%	2,665,000.00	2,665,000.00	133,250.00	2,665,000.00	133,250.00	0.00	0.00
Srs. 2008A	3.000%	810,000.00						
2/1/08	3.250%	5,280,000.00						
	3.500%	2,830,000.00						
	3.750%	2,965,000.00						
	4.800%	4,710,000.00	4,710,000.00	1,582,560.00	0.00	226,080.00	4,710,000.00	1,356,480.00
	4.900%	4,935,000.00	4,935,000.00	1,934,520.00	0.00	241,815.00	4,935,000.00	1,692,705.00
	5.000%	26,145,000.00	16,385,000.00	3,465,500.00	3,565,000.00	819,250.00	12,820,000.00	2,646,250.00
	5.050%	5,415,000.00	5,415,000.00	2,734,575.00	0.00	273,457.50	5,415,000.00	2,461,117.50
	5.250%	84,065,000.00	84,065,000.00	71,815,275.00	0.00	4,413,412.50	84,065,000.00	67,401,862.50
	5.375%	17,845,000.00	17,845,000.00	11,539,587.50	0.00	959,168.75	17,845,000.00	10,580,418.75
Srs. 2009A	3.000%	2,865,000.00						
7/1/09	4.000%	17,930,000.00						
	5.000%	179,205,000.00	179,205,000.00	132,488,750.00	4,025,000.00	8,960,250.00	175,180,000.00	123,528,500.00
Srs. 2009B	2.000%	4,920,000.00						
11/24/09	3.000%	8,950,000.00						
	5.000%	192,825,000.00	153,370,000.00	50,255,250.00	11,120,000.00	7,668,500.00	142,250,000.00	42,586,750.00
Srs. 2011A	3.750%	14,080,000.00	14,080,000.00	3,696,000.00	0.00	528,000.00	14,080,000.00	3,168,000.00
5/12/11	4.000%	10,580,000.00	10,580,000.00	423,200.00	10,580,000.00	423,200.00	0.00	0.00
	5.000%	89,840,000.00	61,005,000.00	12,495,000.00	0.00	3,050,250.00	61,005,000.00	9,444,750.00
Srs. 2011B	2.500%	730,000.00						
2/2/12	3.000%	19,815,000.00	17,550,000.00	6,318,000.00	0.00	526,500.00	17,550,000.00	5,791,500.00
	3.250%	19,555,000.00	19,555,000.00	9,533,062.50	0.00	635,537.50	19,555,000.00	8,897,525.00
	4.000%	124,550,000.00	119,790,000.00	81,864,800.00	0.00	4,791,600.00	119,790,000.00	77,073,200.00
	5.000%	79,135,000.00	79,135,000.00	33,384,500.00	2,530,000.00	3,956,750.00	76,605,000.00	29,427,750.00
Srs. 2012A	2.000%	1,440,000.00						
5/17/12	3.000%	24,035,000.00	15,260,000.00	5,493,600.00	0.00	457,800.00	15,260,000.00	5,035,800.00
	3.250%	16,345,000.00	16,345,000.00	7,436,975.00	0.00	531,212.50	16,345,000.00	6,905,762.50
	4.000%	94,135,000.00	85,085,000.00	53,957,000.00	0.00	3,403,400.00	85,085,000.00	50,553,600.00
	5.000%	131,435,000.00	131,435,000.00	42,218,000.00	9,405,000.00	6,571,750.00	122,030,000.00	35,646,250.00
Srs. 2012B	3.000%	100,580,000.00	100,580,000.00	45,617,700.00	0.00	3,017,400.00	100,580,000.00	42,600,300.00
11/1/12	3.250%	16,145,000.00	16,145,000.00	9,969,537.50	0.00	524,712.50	16,145,000.00	9,444,825.00
	5.000%	117,990,000.00	109,035,000.00	35,357,000.00	7,675,000.00	5,451,750.00	101,360,000.00	29,905,250.00

Department of Transportation - Road and Bridge Bonds

Full Faith and Credit, Right-of-Way Acquisition and Bridge Construction Bonds and Refunding Bonds (Continued)

Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2015A*	4.000%	\$32,855,000.00	\$32,855,000.00	\$1,786,857.15	\$15,560,000.00	\$1,095,057.15	\$17,295,000.00	\$691,800.00
9/1/2015	5.000%	181,030,000.00	181,030,000.00	61,412,270.10	0.00	7,543,520.10	181,030,000.00	53,868,750.00
Srs. 2016A*	2.500%	12,570,000.00	12,570,000.00	3,978,522.30	0.00	48,897.30	12,570,000.00	3,929,625.00
5/5/2016	2.750%	6,480,000.00	6,480,000.00	2,522,534.40	0.00	27,734.40	6,480,000.00	2,494,800.00
	3.000%	30,595,000.00	30,595,000.00	18,069,678.65	0.00	142,878.65	30,595,000.00	17,926,800.00
	4.000%	20,605,000.00	20,605,000.00	13,334,563.10	0.00	128,163.10	20,605,000.00	13,206,400.00
	5.000%	95,570,000.00	95,570,000.00	36,695,284.60	0.00	743,534.60	95,570,000.00	35,951,750.00
Total		\$2,259,670,000.00	\$1,949,590,000.00	\$838,601,834.05	\$67,125,000.00	\$68,301,205.52	\$1,576,755,000.00	\$694,218,521.25

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$71,770,000.00	\$71,848,896.25	\$143,618,896.25
Cash	\$2,160.53	2017-2018	78,450,000.00	68,433,346.25	146,883,346.25
Investments at Cost	583,432.70	2018-2019	82,300,000.00	64,510,846.25	146,810,846.25
Received From DOT: Debt Service	139,653,717.15	2019-2020	86,505,000.00	60,385,596.25	146,890,596.25
Refunding Bond Proceeds	440,210,903.84	2020-2021	90,790,000.00	56,080,258.75	146,870,258.75
Transfer from Escrow	3,284,074.03	2021-2022	92,200,000.00	51,561,458.75	143,761,458.75
Earnings on State CFO Investments	255,818.68	2022-2023	95,710,000.00	47,136,878.75	142,846,878.75
Earnings on Sinking Fund Investments**	<u>149,520.94</u>	2023-2024	96,980,000.00	42,356,313.75	139,336,313.75
	\$584,139,627.87	2024-2025	91,410,000.00	37,507,313.75	128,917,313.75
		2025-2026	92,695,000.00	32,934,106.25	125,629,106.25
		2026-2027	88,990,000.00	28,278,075.00	117,268,075.00
		2027-2028	75,085,000.00	24,724,981.25	99,809,981.25
		2028-2029	69,535,000.00	21,711,412.50	91,246,412.50
		2029-2030	72,065,000.00	19,129,575.00	91,194,575.00
Principal	\$67,125,000.00	2030-2031	74,670,000.00	16,452,962.50	91,122,962.50
Interest	68,301,205.52	2031-2032	69,165,000.00	13,440,775.00	82,605,775.00
Transfer to Escrow	446,375,140.05	2032-2033	60,690,000.00	10,644,737.50	71,334,737.50
Transfer to Escrow- Net State CFO Investment Earnings	238,987.93	2033-2034	45,740,000.00	8,183,462.50	53,923,462.50
State CFO Administrative Fee	16,830.75	2034-2035	30,830,000.00	6,348,887.50	37,178,887.50
SBA Administrative Expense	154,212.92	2035-2036	32,115,000.00	4,981,750.00	37,096,750.00
Fund Balance June 30, 2016:		2036-2037	33,470,000.00	3,554,887.50	37,024,887.50
Cash	15,515.03	2037-2038	16,830,000.00	2,065,100.00	18,895,100.00
Investments at Cost***	<u>1,912,735.67</u>	2038-2039	17,620,000.00	1,274,100.00	18,894,100.00
	\$584,139,627.87	2039-2040	5,460,000.00	445,600.00	5,905,600.00
		2040-2041	<u>5,680,000.00</u>	<u>227,200.00</u>	<u>5,907,200.00</u>
***Par Value \$1,916,000.00			\$1,576,755,000.00	\$694,218,521.25	\$2,270,973,521.25

*New Debt Set-up

**Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Road and Bridge Bonds - Recapitulations - In Thousands - Escrow
 July 1, 2015 to June 30, 2016 (July Maturities Shown in Preceding Year)

Analysis of Escrow Funds		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts					
Fund Balance July 1, 2015:					
Investments at Cost	\$274,035				
Transfer	1,069,883				
Earnings on Investments	<u>560</u>				
	\$1,344,478				
Disbursements					
Principal	\$1,170,455				
Interest	21,399				
Premium	11,191				
SBA Escrow Fee	42				
Transfer	9,060				
Fund Balance June 30, 2016:					
Investments at Cost	<u>132,331</u>				
	\$1,344,478				
		All Bonded Indebtedness			
		Balance June 30, 2015	\$0	\$0	\$0
		Additional Debt Set-up	904,600	15,231	919,831
		Paid and Retired	<u>904,600</u>	<u>15,231</u>	<u>919,831</u>
		Balance June 30, 2016	\$0	\$0	\$0

Refunded Issues - Hillsborough County - Road and Bridge Bonds
Tampa Hillsborough County Expressway Authority Revenue Bonds

Analysis of Escrow Fund	
Receipts	
Fund Balance July 1, 2015:	
Cash	\$1.62
Investments at Cost	26,209,125.00
Earnings on Investments	<u>225,398.48</u>
	\$26,434,525.10
Disbursements	
Principal	\$25,575,000.00
Interest	639,375.00
Premium	215,650.00
Returned to Governmental Agency	0.10
SBA Escrow Fee	<u>4,500.00</u>
	\$26,434,525.10
<p>Bonds were refunded through a cash defeasance on January 14, 2011.</p> <p>Series 2002 2011-2015 maturities were defeased and the 2013-2015 maturities for this issue were redeemed July 1, 2012 at 101% of the principal amount.</p> <p>Series 2005 2012-2019 maturities were <u>partially</u> defeased and all of the 2011 maturity. The 2016-2019 maturities for this issue were redeemed July 1, 2015 at 101% of the principal amount.</p>	

Refunded Issues - Hillsborough County - Road and Bridge Bonds
Tampa Hillsborough County Expressway Authority Revenue Bonds

Analysis of Escrow Fund	
Receipts	
Fund Balance July 1, 2015:	
Cash	\$179.05
Investments at Cost	247,825,400.00
Earnings on Investments	<u>334,564.29</u>
	\$248,160,143.34
Disbursements	
Principal	\$240,280,000.00
Interest	5,528,849.19
Premium	2,343,650.00
Returned to Governmental Agency	144.15
SBA Escrow Fee	<u>7,500.00</u>
	\$248,160,143.34
Bonds were refunded through a cash defeasance on December 20, 2012.	
Series 2002 2016-2035 maturities were redeemed January 22, 2013 at 101% of the principal amount.	
Series 2005 2013-2035 maturities were redeemed July 1, 2015 at 101% of the principal amount.	

Refunded Issue - Florida's Turnpike - Road and Bridge Bonds

Series 2015A Retirement Fund for Refunding of Series 2005A

Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest*
Srs. 2005A	4.250%	\$5,375,000.00	\$5,375,000.00	\$1,827,500.00	\$5,375,000.00	\$21,575.25	\$0.00	\$0.00
4/15/05	4.500%	7,155,000.00	7,155,000.00	4,507,650.00	7,155,000.00	30,408.75	0.00	0.00
	5.000%	62,095,000.00	62,095,000.00	23,714,000.00	62,095,000.00	293,212.59	0.00	0.00
Total		\$74,625,000.00	\$74,625,000.00	\$30,049,150.00	\$74,625,000.00	\$345,196.59	\$0.00	\$0.00

*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Transfer	\$75,716,446.59				
	\$75,716,446.59				
Disbursements					
Principal	\$74,625,000.00				
Interest	345,196.59				
Premium	<u>746,250.00</u>				
	\$75,716,446.59				

Series 2005A Bonds maturing 2016-2029 were refunded by Series 2015A on August 4, 2015 to August 5, 2015 call date at 101% of the principal amount.					

Refunded Issue - Florida's Turnpike - Road and Bridge Bonds

Series 2015B Retirement Fund for Refunding of Series 2007A

Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest*
Srs. 2007A 6/1/07	5.000%	\$210,725,000.00	\$210,725,000.00	\$132,723,625.00	\$210,725,000.00	\$5,268,125.00	\$0.00	\$0.00
Total		\$210,725,000.00	\$210,725,000.00	\$132,723,625.00	\$210,725,000.00	\$5,268,125.00	\$0.00	\$0.00

*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Transfer	<u>\$223,552,905.73</u>				
	\$223,552,905.73				
Disbursements					
Principal	\$210,725,000.00				
Interest	5,268,125.00				
Premium	2,107,250.00				
SBA Escrow Fee	15,000.00				
Transfer	<u>5,437,530.73</u>				
	\$223,552,905.73				

Series 2007A Bonds maturing 2017-2036 were refunded by Series 2015B on November 5, 2015 to July 1, 2016 call date at 101% of the principal amount.					

Refunded Issue - Florida's Turnpike - Road and Bridge Bonds

Series 2016A Retirement Fund for Refunding of Series 2006A

Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest*
			Srs. 2006A 12/1/06	4.200%	\$17,815,000.00	\$17,815,000.00	\$4,497,045.00	\$17,815,000.00
	4.250%	19,345,000.00	19,345,000.00	6,585,906.25	19,345,000.00	411,081.25	0.00	0.00
	4.300%	21,030,000.00	21,030,000.00	9,052,360.00	21,030,000.00	452,145.00	0.00	0.00
	4.500%	73,800,000.00	73,800,000.00	61,730,325.00	73,800,000.00	1,660,500.00	0.00	0.00
	4.750%	25,175,000.00	25,175,000.00	17,951,081.25	25,175,000.00	597,906.25	0.00	0.00
	5.000%	30,925,000.00	30,925,000.00	4,732,875.00	30,925,000.00	773,125.00	0.00	0.00
Total		\$188,090,000.00	\$188,090,000.00	\$104,549,592.50	\$188,090,000.00	\$4,268,872.50	\$0.00	\$0.00

*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Transfer	<u>\$194,344,702.25</u>				
	\$194,344,702.25				
Disbursements					
Principal	\$188,090,000.00				
Interest	4,268,872.50				
Premium	1,880,900.00				
SBA Escrow Fee	7,500.00				
Transfer	<u>97,429.75</u>				
	\$194,344,702.25				

A portion of Series 2006A Bonds maturing 2017-2026 and 2031,2034 and 2036 maturities were refunded by Series 2016A on February 23, 2016 to July 1, 2016 call date at 101% of the principal amount.					

Refunded Issue - Florida's Turnpike - Road and Bridge Bonds

Series 2016B Retirement Fund for Refunding of Series 2006A

Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest*
Srs. 2006A 12/1/06	3.500%	\$23,955,000.00	\$23,955,000.00	\$9,641,887.50	\$23,955,000.00	\$419,212.50	\$0.00	\$0.00
	4.200%	20,295,000.00	20,295,000.00	5,123,055.00	20,295,000.00	426,195.00	0.00	0.00
	4.250%	22,035,000.00	22,035,000.00	7,501,568.75	22,035,000.00	468,243.75	0.00	0.00
	4.300%	23,955,000.00	23,955,000.00	10,311,507.50	23,955,000.00	515,032.50	0.00	0.00
	5.000%	35,210,000.00	35,210,000.00	5,388,250.00	35,210,000.00	880,250.00	0.00	0.00
Total		\$125,450,000.00	\$125,450,000.00	\$37,966,268.75	\$125,450,000.00	\$2,708,933.75	\$0.00	\$0.00

*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Transfer	\$129,654,732.81				
	\$129,654,732.81				
Disbursements					
Principal	\$125,450,000.00				
Interest	2,708,933.75				
Premium	1,254,500.00				
Transfer	<u>241,299.06</u>				
	\$129,654,732.81				

A portion of Series 2006A Bonds maturing 2017-2026 and 2027 maturity were refunded by Series 2016B on April 21, 2016 to July 1, 2016 call date at 101% of the principal amount.					

Refunded Issue - Road and Bridge Bonds
 Full Faith and Credit, Right-of-Way Acquisition and Bridge Construction Bonds
 Series 2015A Retirement Fund for Refunding of Series 2005A and Series 2005B
 Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest*
Srs. 2005A	4.500%	\$8,315,000.00	\$8,315,000.00	\$3,367,575.00	\$8,315,000.00	\$63,410.19	\$0.00	\$0.00
3/1/05	4.750%	6,800,000.00	6,800,000.00	1,615,000.00	6,800,000.00	54,726.40	0.00	0.00
	5.000%	64,450,000.00	64,450,000.00	20,407,750.00	64,450,000.00	546,020.40	0.00	0.00
Srs. 2005B	3.375%	169,445,000.00	169,445,000.00	33,076,181.25	169,445,000.00	968,886.51	0.00	0.00
6/15/05								
Total		\$249,010,000.00	\$249,010,000.00	\$58,466,506.25	\$249,010,000.00	\$1,633,043.50	\$0.00	\$0.00

*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Transfer	<u>\$253,133,143.50</u>				
	\$253,133,143.50				
Disbursements					
Principal	\$249,010,000.00				
Interest	1,633,043.50				
Premium	<u>2,490,100.00</u>				
	\$253,133,143.50				

Series 2005A Bonds maturing 2016-2026 and Series 2005B maturing 2016-2025 were refunded by Series 2015A on September 1, 2015 to September 2, 2015 call date at 101% of the principal amount.					

Refunded Issue - Road and Bridge Bonds

Full Faith and Credit, Right-of-Way Acquisition and Bridge Construction Bonds
 Series 2016A Retirement Fund for Refunding of Series 2005B, Series 2006A and Series 2008A
 Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest*
Srs. 2005B 6/15/05	3.375%	\$41,485,000.00	\$41,485,000.00	\$15,413,244.61	\$41,485,000.00	\$700,100.86	\$0.00	\$0.00
Srs. 2006A 9/1/06	4.000% 4.125%	11,920,000.00 3,295,000.00	11,920,000.00 3,295,000.00	1,454,800.00 747,556.42	11,920,000.00 3,295,000.00	238,400.00 67,962.67	0.00 0.00	0.00 0.00
Total		\$56,700,000.00	\$56,700,000.00	\$17,615,601.03	\$56,700,000.00	\$1,006,463.53	\$0.00	\$0.00

*Remaining interest cancelled

Analysis of Escrow Fund	Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts	Year	Principal	Interest	Total
Transfer				
\$193,480,984.48				
\$193,480,984.48				
Disbursements				
Principal				
\$56,700,000.00				
Interest				
1,006,463.53				
Premium				
152,150.00				
SBA Escrow Fee				
7,500.00				
Transfer				
3,284,074.03				
Fund Balance June 30, 2016:				
Investments at Cost				
\$132,330,796.92				
\$193,480,984.48				

Series 2005B Bonds maturing 2026-2027 and Series 2006A Bonds maturing 2017-2021 were refunded by Series 2016A on May 5, 2016 to July 1, 2016 call date at par and 101% of the principal amount, respectively. Series 2008A Bonds maturing 2018-2037 were also refunded by Series 2016A and are expected to be redeemed July 1, 2017 at 101% of the principal amount.				



Photo courtesy of Florida State Archives

The **State Infrastructure Bank Revenue Bonds** are issued pursuant to Article VII, Section 11(d) of the Florida Constitution, and Section 215.617, Florida Statutes. They are issued to finance or refinance the construction, renovation or improvement of projects that are eligible to receive assistance from the State Infrastructure Bank as provided in Section 339.55, Florida Statutes.

Paying Bank

*US Bank Trust National Association
St. Paul, MN*

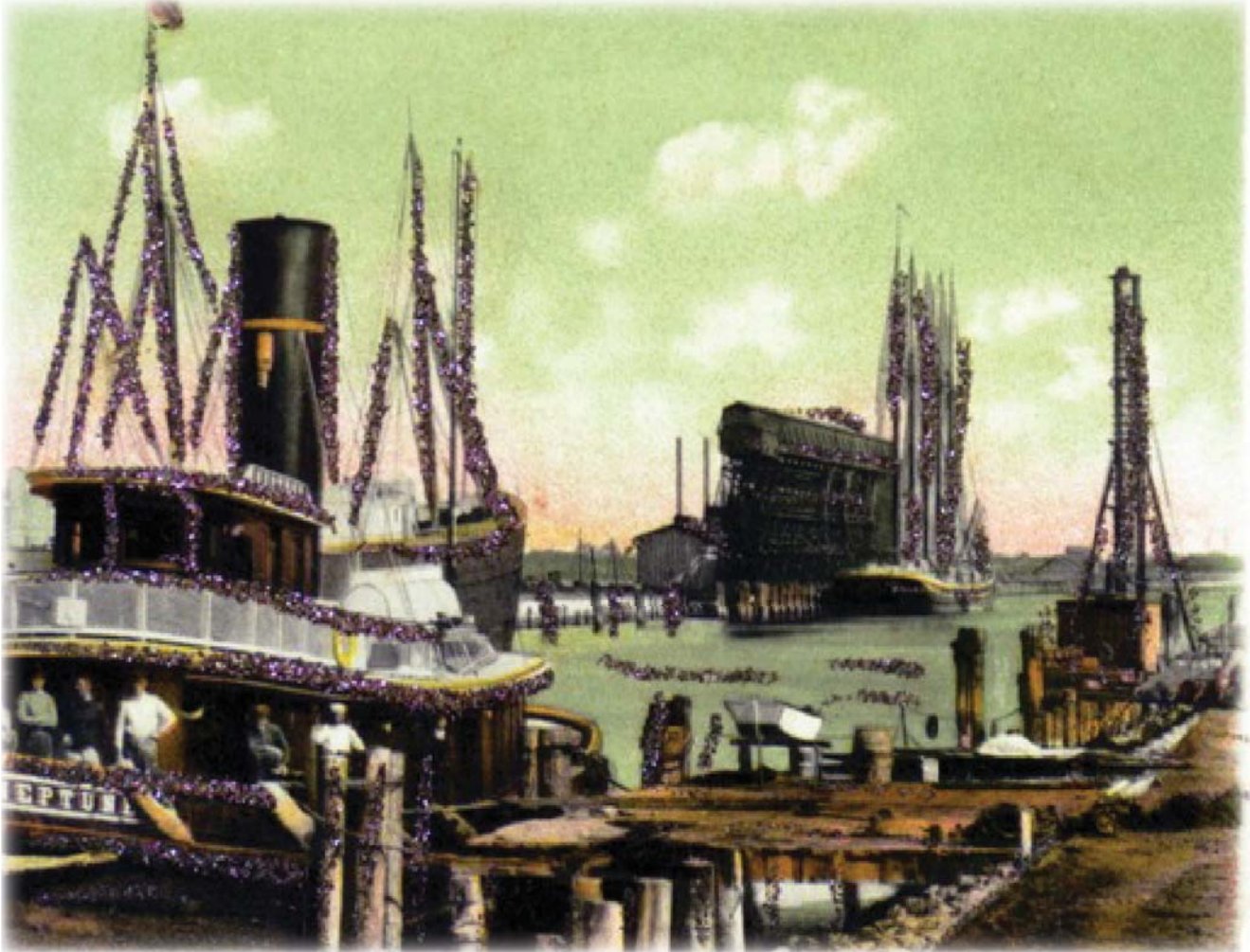


Photo courtesy of Florida State Archives

The **Seaport Investment Program Revenue Bonds** are issued pursuant to Article VII, Section 11(d) of the Florida Constitution, Section 339.0801, Florida Statutes, as amended, and the State Bond Act (Sections 215.57-215.83, Florida Statutes). They are issued to finance improvements at various seaports within the State of Florida. The Bonds are secured by a first lien on the annual allocation to the Seaport Investment Program, which is derived from certain fees charged for motor vehicle title certificates pursuant to Section 319.32, Florida Statutes.

Paying Bank

*US Bank Trust National Association
St. Paul, MN*

**Seaport Investment Program Revenue Bonds
Recapitulations - In Thousands - Non Escrow**

July 1, 2015 to June 30, 2016 (July Maturities Shown in Preceding Year)

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts					
Fund Balance July 1, 2015:		2016-2017	\$2,365	\$6,217	\$8,582
Cash	\$7	2017-2018	2,485	6,098	8,583
Received from DOT	8,592	2018-2019	2,605	5,974	8,579
Earnings on Investments	<u>1</u>	2019-2020	2,740	5,844	8,584
	\$8,600	2020-2021	2,875	5,707	8,582
		2021-2022	3,020	5,563	8,583
		2022-2023	3,170	5,412	8,582
		2023-2024	3,330	5,253	8,583
Disbursements					
Principal	\$2,250	2024-2025	3,495	5,087	8,582
Interest	6,329	2025-2026	3,670	4,912	8,582
SBA Administrative Expense	13	2026-2027	3,855	4,729	8,584
Fund Balance June 30, 2016:		2027-2028	4,045	4,536	8,581
Cash	<u>8</u>	2028-2029	4,245	4,334	8,579
	\$8,600	2029-2030	4,460	4,122	8,582
		2030-2031	4,685	3,898	8,583
		2031-2032	4,915	3,664	8,579
		2032-2033	5,165	3,419	8,584
		2033-2034	5,370	3,212	8,582
		2034-2035	5,585	2,997	8,582
		2035-2036	5,810	2,774	8,584
		2036-2037	6,100	2,483	8,583
		2037-2038	6,405	2,178	8,583
		2038-2039	6,725	1,858	8,583
		2039-2040	7,060	1,522	8,582
		2040-2041	7,415	1,169	8,584
		2041-2042	7,785	798	8,583
		2042-2043	<u>8,175</u>	<u>409</u>	<u>8,584</u>
			\$127,555	\$104,169	\$231,724
		All Bonded Indebtedness			
		Balance June 30, 2015	\$129,805	\$110,498	\$240,303
		Paid and Retired	<u>2,250</u>	<u>6,329</u>	<u>8,579</u>
		Balance June 30, 2016	\$127,555	\$104,169	\$231,724

Department of Transportation
Seaport Investment Program Revenue Bonds
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2013	2.000%	\$6,195,000.00	\$	\$	\$	\$	\$	\$
2/20/14	4.000%	16,120,000.00	16,120,000.00	12,268,000.00	0.00	644,800.00	16,120,000.00	11,623,200.00
	5.000%	115,830,000.00	113,685,000.00	98,229,750.00	2,250,000.00	5,684,250.00	111,435,000.00	92,545,500.00
Total		\$138,145,000.00	\$129,805,000.00	\$110,497,750.00	\$2,250,000.00	\$6,329,050.00	\$127,555,000.00	\$104,168,700.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$2,365,000.00	\$6,216,550.00	\$8,581,550.00
Cash	\$7,134.84	2017-2018	2,485,000.00	6,098,300.00	8,583,300.00
Received From DOT	8,591,918.00	2018-2019	2,605,000.00	5,974,050.00	8,579,050.00
Earnings on Investments*	<u>798.66</u>	2019-2020	2,740,000.00	5,843,800.00	8,583,800.00
	\$8,599,851.50	2020-2021	2,875,000.00	5,706,800.00	8,581,800.00
		2021-2022	3,020,000.00	5,563,050.00	8,583,050.00
		2022-2023	3,170,000.00	5,412,050.00	8,582,050.00
		2023-2024	3,330,000.00	5,253,550.00	8,583,550.00
		2024-2025	3,495,000.00	5,087,050.00	8,582,050.00
Disbursements		2025-2026	3,670,000.00	4,912,300.00	8,582,300.00
Principal	\$2,250,000.00	2026-2027	3,855,000.00	4,728,800.00	8,583,800.00
Interest	6,329,050.00	2027-2028	4,045,000.00	4,536,050.00	8,581,050.00
SBA Administrative Expense	12,980.40	2028-2029	4,245,000.00	4,333,800.00	8,578,800.00
Fund Balance June 30, 2016:		2029-2030	4,460,000.00	4,121,550.00	8,581,550.00
Cash	<u>7,821.10</u>	2030-2031	4,685,000.00	3,898,550.00	8,583,550.00
	\$8,599,851.50	2031-2032	4,915,000.00	3,664,300.00	8,579,300.00
		2032-2033	5,165,000.00	3,418,550.00	8,583,550.00
		2033-2034	5,370,000.00	3,211,950.00	8,581,950.00
		2034-2035	5,585,000.00	2,997,150.00	8,582,150.00
		2035-2036	5,810,000.00	2,773,750.00	8,583,750.00
		2036-2037	6,100,000.00	2,483,250.00	8,583,250.00
		2037-2038	6,405,000.00	2,178,250.00	8,583,250.00
		2038-2039	6,725,000.00	1,858,000.00	8,583,000.00
		2039-2040	7,060,000.00	1,521,750.00	8,581,750.00
		2040-2041	7,415,000.00	1,168,750.00	8,583,750.00
		2041-2042	7,785,000.00	798,000.00	8,583,000.00
		2042-2043	<u>8,175,000.00</u>	<u>408,750.00</u>	<u>8,583,750.00</u>
			\$127,555,000.00	\$104,168,700.00	\$231,723,700.00

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



Photo courtesy of Florida State Archives

The **State Board of Education Capital Outlay Bonds** are issued pursuant to Subsection (d), Section 9, Article XII of the Florida Constitution and the State Bond Act (Sections 215.57-215.83, Florida Statutes). They are issued to finance capital outlay projects of school and Community College districts. The bonds are secured by a pledge of a portion of the state-assessed motor vehicle license tax, and are additionally secured by the full faith and credit of the State of Florida. See schedule of revenues on the following page.

Paying Bank

*US Bank Trust National Association
St. Paul, MN*

**Statement of Motor Vehicle License Tax
Revenue Collected by the State of Florida**

Year	Number of Tags Sold	Net Revenue
1972-73	5,933,545	\$140,120,819
1973-74	6,382,298	154,699,436
1974-75	6,809,365	163,736,792
1975-76	8,218,658	167,248,081
1976-77	11,784,568	231,964,636
1977-78	9,102,113	185,773,647
1978-79	9,395,721	188,513,982
1979-80	10,180,656	214,588,945
1980-81	10,318,274	210,123,789
1981-82	10,497,607	212,229,023
1982-83	11,399,587	236,022,781
1983-84	12,217,699	266,547,791
1984-85	12,882,006	273,054,621
1985-86	13,645,307	298,278,097
1986-87	14,460,977	312,996,168
1987-88	14,845,061	330,419,288
1988-89	15,130,433	347,759,093
1989-90	15,361,833	326,534,421
1990-91	15,166,085	342,470,277
1991-92	16,015,512	348,959,783
1992-93	16,257,800	365,674,034
1993-94	15,005,565	372,371,562
1994-95	15,007,702	383,374,257
1995-96	17,657,888	407,982,041
1996-97	17,616,184	420,481,499
1997-98	18,305,280	436,971,743
1998-99	16,967,731	413,128,255
1999-00	19,051,838	474,218,939
2000-01	20,579,312	514,613,027
2001-02	20,344,475	512,562,029
2002-03	17,215,855	496,641,107
2003-04	18,048,280	538,612,083
2004-05	18,822,775	601,153,197
2005-06	19,495,041	636,081,900
2006-07	19,595,641	611,698,661
2007-08	19,597,712	639,720,870
2008-09	18,743,348	634,478,310
2009-10	17,599,763	730,443,605
2010-11	16,685,008	701,671,219
2011-12	17,489,114	757,764,371
2012-13	17,581,932	765,508,645
2013-14	16,838,221	760,097,166
2014-15	18,847,465	676,459,564
2015-16	19,560,816	677,562,303

Source: Department of Highway Safety and Motor Vehicles

State School Bonds
Full Faith and Credit, SBE Capital Outlay Bonds
Recapitulations - in Thousands - Non Escrow

July 1, 2015 to June 30, 2016 (July Maturities Shown in Preceding Year)

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$52,845	\$9,133	\$61,978
Cash	\$2	2017-2018	43,255	6,746	50,001
Investments at Cost	88	2018-2019	20,265	5,184	25,449
Received from State Board of		2019-2020	16,755	4,337	21,092
Education	83,150	2020-2021	14,485	3,619	18,104
Earnings on Sinking Fund Investments	<u>16</u>	2021-2022	14,575	2,941	17,516
	\$83,256	2022-2023	13,245	2,352	15,597
		2023-2024	10,095	1,848	11,943
		2024-2025	8,980	1,418	10,398
		2025-2026	8,000	1,043	9,043
Principal	\$71,000	2026-2027	6,945	707	7,652
Interest	12,195	2027-2028	7,455	393	7,848
SBA Administrative Expense	26	2028-2029	3,510	160	3,670
Fund Balance June 30, 2016:		2029-2030	<u>2,195</u>	<u>44</u>	<u>2,239</u>
Cash	<u>35</u>		\$222,605	\$39,925	\$262,530
	\$83,256				
		All Bonded			
		Indebtedness			
		Balance June 30, 2015	\$293,605	\$52,120	\$345,725
		Paid and Retired	<u>71,000</u>	<u>12,195</u>	<u>83,195</u>
		Balance June 30, 2016	\$222,605	\$39,925	\$262,530

State Board of Education - Capital Outlay Bonds

Full Faith and Credit, State Board of Education Capital Outlay Bonds, 2006 Series A - 2014 Series B

Principal Payable 1-1, Interest 7-1, 1-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
			Principal	Interest	Principal	Interest	Principal	Interest
2006 Srs. A	4.000%	\$2,995,000.00	\$	\$	\$	\$	\$	\$
6/15/06	4.100%	650,000.00						
	4.125%	685,000.00	685,000.00	14,127.44	685,000.00	14,127.44	0.00	0.00
	4.250%	1,500,000.00	1,500,000.00	128,350.00	0.00	63,750.00	1,500,000.00	64,600.00
	4.375%	1,770,000.00	1,770,000.00	311,498.23	0.00	77,437.50	1,770,000.00	234,060.73
	4.500%	3,305,000.00	3,305,000.00	974,812.50	0.00	148,725.00	3,305,000.00	826,087.50
	4.625%	4,215,000.00	4,215,000.00	1,861,905.16	0.00	194,943.75	4,215,000.00	1,666,961.41
	5.000%	1,615,000.00						
2008 Srs. A	3.250%	1,035,000.00						
5/1/08	3.500%	4,475,000.00						
	4.000%	985,000.00						
	4.250%	2,805,000.00	2,805,000.00	894,093.75	0.00	119,212.50	2,805,000.00	774,881.25
	4.500%	4,140,000.00	4,140,000.00	2,328,750.00	0.00	186,300.00	4,140,000.00	2,142,450.00
	5.000%	29,005,000.00	27,720,000.00	9,650,500.00	1,410,000.00	1,350,750.00	26,310,000.00	8,299,750.00
2009 Srs. A	2.000%	4,255,000.00						
8/15/09	3.000%	3,835,000.00						
	4.000%	14,835,000.00	7,005,000.00	2,360,300.00	0.00	280,200.00	7,005,000.00	2,080,100.00
	4.250%	2,700,000.00	2,700,000.00	1,493,875.00	0.00	114,750.00	2,700,000.00	1,379,125.00
	5.000%	27,290,000.00	19,085,000.00	1,976,625.00	4,430,000.00	843,500.00	14,655,000.00	1,133,125.00
2010 Srs. A	3.000%	985,000.00						
10/14/10	3.500%	1,950,000.00	1,950,000.00	784,875.00	0.00	68,250.00	1,950,000.00	716,625.00
	4.000%	18,985,000.00	17,370,000.00	6,535,600.00	0.00	694,800.00	17,370,000.00	5,840,800.00
	5.000%	31,485,000.00	22,945,000.00	4,247,625.00	3,195,000.00	1,067,375.00	19,750,000.00	3,180,250.00
2011 Srs. A	3.000%	7,370,000.00	7,370,000.00	1,551,600.00	0.00	221,100.00	7,370,000.00	1,330,500.00
1/5/12	4.000%	10,580,000.00						
	5.000%	35,835,000.00	15,620,000.00	2,558,250.00	2,035,000.00	730,125.00	13,585,000.00	1,828,125.00
2014 Srs. A	2.000%	1,015,000.00						
5/22/14	3.000%	3,430,000.00	3,430,000.00	463,200.00	1,905,000.00	74,325.00	1,525,000.00	388,875.00
	4.000%	1,975,000.00	1,975,000.00	118,500.00	0.00	79,000.00	1,975,000.00	39,500.00
	5.000%	18,135,000.00	18,135,000.00	5,232,625.00	0.00	906,750.00	18,135,000.00	4,325,875.00
2014 Srs. B	2.000%	3,375,000.00	3,375,000.00	303,750.00	0.00	67,500.00	3,375,000.00	236,250.00
12/2/14	5.000%	126,505,000.00	126,505,000.00	8,328,625.00	57,340,000.00	4,891,750.00	69,165,000.00	3,436,875.00
Total		\$373,720,000.00	\$293,605,000.00	\$52,119,487.08	\$71,000,000.00	\$12,194,671.19	\$222,605,000.00	\$39,924,815.89



Photo courtesy of Florida State Archives

The Higher Education Bonds, which include University System Improvement Revenue Bonds and University Auxiliary Facility Revenue Bonds, are administered under Section 215.69, Florida Statutes.

The University System Improvement Revenue Bonds are issued pursuant to Article VII, Section 11(d) of the Florida Constitution, Section 1010.62, Florida Statutes, and the State Bond Act (Sections 215.57-215.83, Florida Statutes). They are issued to finance student-related capital projects such as student activity centers, athletic facilities, and health facilities. Bonds outstanding are secured by a pledge of capital improvement fees.

The University Auxiliary Facility Revenue Bonds are issued to finance revenue-generating capital projects such as student housing facilities, bookstores, parking facilities, dining facilities and student health facilities. Bonds outstanding are secured by a pledge of the net revenues from the project financed or the net revenues of the auxiliary system of which the financed project is a part.

Paying Bank unless otherwise indicated:

***US Bank Trust National Association
St. Paul, MN***

Year	Student Building Fees	Capital Improvement Fees	Total
1972-1973	\$2,749,275.14	\$4,871,909.21	\$7,621,184.35
1973-1974	3,465,581.84	4,627,582.04	8,093,163.88
1974-1975	3,197,894.18	4,548,636.52	7,746,530.70
1975-1976	4,124,120.37	6,402,652.41	10,526,772.78
1976-1977	4,621,520.34	6,423,168.13	11,044,688.47
1977-1978	4,272,780.44	5,879,771.37	10,152,551.81
1978-1979	4,239,055.23	5,846,576.68	10,085,631.91
1979-1980	4,255,716.59	5,857,206.93	10,112,923.52
1980-1981	4,623,774.35	6,168,347.59	10,792,121.94
1981-1982	5,181,380.56	8,980,831.73	14,162,212.29
1982-1983	4,862,893.04	11,330,708.86	16,193,601.90
1983-1984	5,114,132.84	6,752,056.27	11,866,189.11
1984-1985	5,220,308.30	6,952,782.62	12,173,090.92
1985-1986	5,320,027.97	6,921,108.36	12,241,136.33
1986-1987	5,444,383.30	6,747,151.57	12,191,534.87
1987-1988	5,888,820.90	7,117,869.74	13,006,690.64
1988-1989	7,583,756.89	8,867,751.35	16,451,508.24
1989-1990	8,965,230.09	10,436,612.17	19,401,842.26
1990-1991	8,730,806.48	10,081,419.01	18,812,225.49
1991-1992	9,000,137.93	10,344,295.02	19,344,432.95
1992-1993	9,189,863.00	10,557,968.00	19,747,831.00
1993-1994	9,602,080.00	11,016,064.00	20,618,144.00
1994-1995	10,003,569.73	11,487,753.40	21,491,323.13
1995-1996	10,516,593.21	12,119,664.16	22,636,257.37
1996-1997	10,558,518.55	12,088,877.03	22,647,395.58
1997-1998	10,959,668.45	12,547,741.25	23,507,409.70
1998-1999	11,175,168.69	12,867,876.27	24,043,044.96
1999-2000	11,981,048.88	13,630,992.71	25,612,041.59
2000-2001	12,190,049.09	13,959,722.33	26,149,771.42
2001-2002	13,181,110.95	15,012,997.57	28,194,108.52
2002-2003	13,459,472.97	14,730,286.00	28,189,758.97
2003-2004	12,751,354.56	17,398,109.50	30,149,464.06
2004-2005	12,609,101.48	15,004,479.98	27,613,581.46
2005-2006	16,605,412.02	18,219,816.47	34,825,228.49
2006-2007	17,890,225.41	19,852,076.46	37,742,301.87
2007-2008	17,294,252.11	19,237,395.68	36,531,647.79
2008-2009	16,363,416.81	18,572,248.17	34,935,664.98
2009-2010	16,999,340.17	18,552,498.48	35,551,838.65
2010-2011	17,784,335.04	20,013,795.29	37,798,130.33
2011-2012	19,617,430.58	20,720,786.82	40,338,217.40
2012-2013	8,980,336.89	42,873,392.31	51,853,729.20
2013-2014	69,150.61	53,838,592.38	53,907,742.99
2014-2015	55.68	53,960,433.78	53,960,489.46
2015-2016	4,681.30	56,490,167.44	56,494,848.74

Source: Board of Regents, University Systems, Department of Education and Florida Education System

Prior to July 1, 2012 the Pledged Revenues for the University System Improvement Revenue Bonds consisted of the Capital Improvement Fees and the net Student Building Fees. Effective July 1, 2012, the Legislature eliminated the Gross Student Building Fee, but increased the amount of the Capital Improvement Fee to a rate equivalent to the combined fee rates that existed prior to July 1, 2012.

Higher Education Bonds
University System Improvement Revenue Bonds
Recapitulations - in Thousands - Non Escrow

July 1, 2015 to June 30, 2016 (July Maturities Shown in Preceding Year)

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts					
Fund Balance July 1, 2015:		2016-2017	\$9,390	\$6,740	\$16,130
Cash	\$4	2017-2018	9,815	6,323	16,138
Investments at Cost	4,953	2018-2019	10,285	5,857	16,142
Received from SBE	21,163	2019-2020	10,630	5,373	16,003
Earnings on State CFO Investments	24	2020-2021	11,105	4,894	15,999
Earnings on Investments	<u>22</u>	2021-2022	11,625	4,385	16,010
	\$26,166	2022-2023	9,695	3,851	13,546
		2023-2024	7,145	3,393	10,538
		2024-2025	7,435	3,101	10,536
		2025-2026	8,080	2,796	10,876
Disbursements					
Principal	\$14,010	2026-2027	6,560	2,414	8,974
Interest	7,352	2027-2028	6,930	2,048	8,978
State CFO Administrative Fee	3	2028-2029	7,320	1,660	8,980
SBA Administrative Expense	15	2029-2030	7,725	1,251	8,976
Fund Balance June 30, 2016:		2030-2031	3,935	818	4,753
Cash	15	2031-2032	4,190	562	4,752
Investments at Cost	<u>4,771</u>	2032-2033	<u>4,460</u>	<u>290</u>	<u>4,750</u>
	\$26,166		\$136,325	\$55,756	\$192,081
		All Bonded Indebtedness			
		Balance June 30, 2015	\$150,335	\$63,108	\$213,443
		Paid and Retired	<u>14,010</u>	<u>7,352</u>	<u>21,362</u>
		Balance June 30, 2016	\$136,325	\$55,756	\$192,081

Higher Education Bonds
University System Improvement Revenue Bonds, Year Series
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2005A 9/15/05	3.625%	\$1,505,000.00						
	3.700%	1,805,000.00						
	3.750%	9,580,000.00	1,875,000.00	70,312.50	1,875,000.00	70,312.50	0.00	0.00
	3.850%	1,945,000.00	1,945,000.00	149,765.00	0.00	74,882.50	1,945,000.00	74,882.50
	4.000%	8,800,000.00	6,315,000.00	1,016,800.00	0.00	252,600.00	6,315,000.00	764,200.00
	4.100%	2,275,000.00	2,275,000.00	559,650.00	0.00	93,275.00	2,275,000.00	466,375.00
	4.125%	2,380,000.00	2,380,000.00	687,225.00	0.00	98,175.00	2,380,000.00	589,050.00
Srs. 2006A 5/1/06	4.000%	11,085,000.00						
	4.125%	1,890,000.00						
	4.250%	1,970,000.00						
	4.500%	2,050,000.00						
	4.500%	3,325,000.00	3,325,000.00	1,645,875.00	0.00	149,625.00	3,325,000.00	1,496,250.00
	5.000%	23,650,000.00						
	5.000%	14,985,000.00	14,985,000.00	10,160,750.00	0.00	749,250.00	14,985,000.00	9,411,500.00
Srs. 2008A 12/15/2008	4.000%	1,640,000.00						
	4.250%	1,705,000.00	1,705,000.00	72,462.50	1,705,000.00	72,462.50	0.00	0.00
	5.250%	11,375,000.00	3,750,000.00	601,125.00	0.00	196,875.00	3,750,000.00	404,250.00
	5.500%	3,945,000.00	3,945,000.00	879,175.00	0.00	216,975.00	3,945,000.00	662,200.00
	5.750%	6,955,000.00	6,955,000.00	2,814,337.50	0.00	399,912.50	6,955,000.00	2,414,425.00
	6.000%	8,245,000.00	8,245,000.00	4,966,200.00	0.00	494,700.00	8,245,000.00	4,471,500.00
	6.250%	13,550,000.00	13,550,000.00	11,496,875.00	0.00	846,875.00	13,550,000.00	10,650,000.00
	6.500%	12,585,000.00	12,585,000.00	13,940,550.00	0.00	818,025.00	12,585,000.00	13,122,525.00
Srs. 2011A 2/24/2011	5.000%	38,930,000.00	14,385,000.00	1,453,000.00	7,165,000.00	719,250.00	7,220,000.00	733,750.00
Srs. 2012A 6/28/2012	3.000%	5,945,000.00	3,535,000.00	1,008,300.00	0.00	106,050.00	3,535,000.00	902,250.00
	3.125%	1,845,000.00	1,845,000.00	634,218.75	0.00	57,656.25	1,845,000.00	576,562.50
	4.000%	24,050,000.00	22,790,000.00	5,079,200.00	1,310,000.00	911,600.00	21,480,000.00	4,167,600.00
Srs. 2014A 6/5/2014	3.000%	7,665,000.00	7,665,000.00	1,687,200.00	1,955,000.00	229,950.00	5,710,000.00	1,457,250.00
	4.000%	2,015,000.00	2,015,000.00	161,200.00	0.00	80,600.00	2,015,000.00	80,600.00
	5.000%	14,265,000.00	14,265,000.00	4,024,250.00	0.00	713,250.00	14,265,000.00	3,311,000.00
Total		\$241,960,000.00	\$150,335,000.00	\$63,108,471.25	\$14,010,000.00	\$7,352,301.25	\$136,325,000.00	\$55,756,170.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts		2016-2017	\$9,390,000.00	\$6,740,226.25	\$16,130,226.25
Fund Balance July 1, 2015:		2017-2018	9,815,000.00	6,322,456.25	16,137,456.25
Cash	\$4,264.18	2018-2019	10,285,000.00	5,856,806.25	16,141,806.25
Investments at Cost	4,952,673.08	2019-2020	10,630,000.00	5,373,418.75	16,003,418.75
Received From SBE	21,162,521.02	2020-2021	11,105,000.00	4,893,943.75	15,998,943.75
Earnings on State CFO Investments	24,508.47	2021-2022	11,625,000.00	4,384,893.75	16,009,893.75
Earnings on Sinking Fund Investments*	<u>21,552.21</u>	2022-2023	9,695,000.00	3,850,956.25	13,545,956.25
	\$26,165,518.96	2023-2024	7,145,000.00	3,393,481.25	10,538,481.25
		2024-2025	7,435,000.00	3,101,431.25	10,536,431.25
Disbursements		2025-2026	8,080,000.00	2,796,031.25	10,876,031.25
		2026-2027	6,560,000.00	2,414,150.00	8,974,150.00
Principal	\$14,010,000.00	2027-2028	6,930,000.00	2,047,587.50	8,977,587.50
Interest	7,352,301.25	2028-2029	7,320,000.00	1,660,087.50	8,980,087.50
State CFO Administrative Fee	2,588.91	2029-2030	7,725,000.00	1,250,525.00	8,975,525.00
SBA Administrative Expense	15,033.36	2030-2031	3,935,000.00	818,025.00	4,753,025.00
Fund Balance June 30, 2016:		2031-2032	4,190,000.00	562,250.00	4,752,250.00
Cash	14,737.53	2032-2033	<u>4,460,000.00</u>	<u>289,900.00</u>	<u>4,749,900.00</u>
Investments at Cost**	<u>4,770,857.91</u>		\$136,325,000.00	\$55,756,170.00	\$192,081,170.00
	\$26,165,518.96				
**Par Value \$4,779,000.00 Required Reserve \$4,753,025.00					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds
University Auxiliary Revenue Bonds
Recapitulations - in Thousands - Non Escrow

July 1, 2015 to June 30, 2016 (July Maturities Shown in Preceding Year)

Analysis of Sinking Funds		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$46,563	\$39,042	\$85,605
Cash	\$78	2017-2018	49,928	36,986	86,914
Investments at Cost	15,053	2018-2019	51,344	34,720	86,064
Received from FL Ed System/University	87,634	2019-2020	51,396	32,403	83,799
Refunding Bond Proceeds	30,133	2020-2021	53,138	30,036	83,174
Federal Subsidy	1,069	2021-2022	52,532	27,682	80,214
Earnings on State CFO Investments	12	2022-2023	51,755	25,279	77,034
Earnings on Sinking Fund Investments	<u>50</u>	2023-2024	49,604	22,966	72,570
	\$134,029	2024-2025	49,339	20,740	70,079
		2025-2026	48,139	18,560	66,699
		2026-2027	47,153	16,404	63,557
		2027-2028	47,858	14,364	62,222
		2028-2029	45,873	12,329	58,202
		2029-2030	46,676	10,368	57,044
Principal	\$48,238	2030-2031	36,595	8,448	45,043
Interest	40,661	2031-2032	30,730	6,945	37,675
Transfer to Escrow	30,133	2032-2033	27,050	5,605	32,655
State CFO Administrative Expense	1	2033-2034	18,665	4,369	23,034
SBA Administrative Expense	93	2034-2035	16,535	3,520	20,055
Fund Balance June 30, 2016:		2035-2036	10,820	2,772	13,592
Cash	106	2036-2037	8,550	2,254	10,804
Investments at Cost	<u>14,797</u>	2037-2038	8,930	1,832	10,762
	\$134,029	2038-2039	9,325	1,387	10,712
		2039-2040	7,840	923	8,763
		2040-2041	7,040	569	7,609
		2041-2042	4,490	254	4,744
		2042-2043	<u>2,045</u>	<u>102</u>	<u>2,147</u>
			\$879,913	\$380,859	\$1,260,772

FAMU

Housing

The State of Florida, Board of Governors, Florida Agricultural and Mechanical University Dormitory Revenue Bonds, Series 2012A (the “2012A Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Governors, Florida Agricultural and Mechanical University Dormitory Revenue Bond, Series 2010A (the “2010A Bond”) and the State of Florida, Board of Governors, Florida Agricultural and Mechanical University Dormitory Revenue Bond, Series 2010B (the “2010B Bond”), (collectively, the “Parity Bonds”), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues are the Housing System Revenues remaining after deducting therefrom the Current Expenses and Administrative Expenses. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$59,007,000 in aggregate principal amount is outstanding.

Higher Education Bonds - Florida Agricultural and Mechanical University
Dormitory Revenue Bond Series 2010A, Dated 6-29-10
Private Placement with BB&T
Principal and Interest Payable 1-1, 7-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
5.070%	\$14,687,000.00	\$12,638,000.00	\$5,559,305.70	\$580,000.00	\$633,420.45	\$12,058,000.00	\$4,925,885.25
Total	\$14,687,000.00	\$12,638,000.00	\$5,559,305.70	\$580,000.00	\$633,420.45	\$12,058,000.00	\$4,925,885.25

Analysis of Sinking Fund			Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts			Year	Principal	Interest	Total
Fund Balance July 1, 2015:			2016-2017	\$609,000.00	\$603,634.20	\$1,212,634.20
Cash	\$2,431.85		2017-2018	641,000.00	572,352.30	1,213,352.30
Investments at Cost	1,213,900.27		2018-2019	674,000.00	539,422.65	1,213,422.65
Received From University	1,214,640.80		2019-2020	708,000.00	504,819.90	1,212,819.90
Earnings on Investments*	<u>3,547.95</u>		2020-2021	745,000.00	468,442.65	1,213,442.65
	\$2,434,520.87		2021-2022	783,000.00	430,214.85	1,213,214.85
			2022-2023	823,000.00	390,009.75	1,213,009.75
			2023-2024	865,000.00	347,751.30	1,212,751.30
			2024-2025	910,000.00	303,312.75	1,213,312.75
			2025-2026	956,000.00	256,592.70	1,212,592.70
Disbursements			2026-2027	1,006,000.00	207,489.75	1,213,489.75
Principal	\$580,000.00		2027-2028	1,057,000.00	155,851.80	1,212,851.80
Interest	633,420.45		2028-2029	1,112,000.00	101,552.10	1,213,552.10
SBA Administrative Expense	1,249.32		2029-2030	<u>1,169,000.00</u>	<u>44,438.55</u>	<u>1,213,438.55</u>
Fund Balance June 30, 2016:				\$12,058,000.00	\$4,925,885.25	\$16,983,885.25
Cash	3,926.23					
Investments at Cost**	<u>1,215,924.87</u>					
	\$2,434,520.87					
**Par Value \$1,218,000.00						
Required Reserve \$1,213,552.10						

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - Florida Agricultural and Mechanical University
Dormitory Revenue Bond Series 2010B, Dated 6-29-10
Private Placement with BB&T
Principal and Interest Payable 1-1, 7-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
4.600%	\$12,960,000.00	\$9,358,000.00	\$2,256,024.00	\$829,000.00	\$420,946.00	\$8,529,000.00	\$1,835,078.00
Total	\$12,960,000.00	\$9,358,000.00	\$2,256,024.00	\$829,000.00	\$420,946.00	\$8,529,000.00	\$1,835,078.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts					
Fund Balance July 1, 2015:		2016-2017	\$871,000.00	\$382,306.00	\$1,253,306.00
Cash	\$572.71	2017-2018	915,000.00	341,734.00	1,256,734.00
Received From University	1,250,819.65	2018-2019	958,000.00	299,184.00	1,257,184.00
Earnings on Investments*	<u>183.87</u>	2019-2020	1,006,000.00	254,518.00	1,260,518.00
	\$1,251,576.23	2020-2021	1,056,000.00	207,690.00	1,263,690.00
		2021-2022	1,110,000.00	158,493.00	1,268,493.00
		2022-2023	1,162,000.00	106,858.00	1,268,858.00
		2023-2024	707,000.00	58,627.00	765,627.00
		2024-2025	<u>744,000.00</u>	<u>25,668.00</u>	<u>769,668.00</u>
Principal	\$829,000.00		\$8,529,000.00	\$1,835,078.00	\$10,364,078.00
Interest	420,946.00				
SBA Administrative Expense	915.00				
Fund Balance June 30, 2016:					
Cash	<u>715.23</u>				
	\$1,251,576.23				

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - Florida Agricultural and Mechanical University

Parking Facility Revenue Bonds Series 1997, Dated 6-1-97

Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
3.900%	\$90,000.00	\$	\$	\$	\$	\$	\$
4.050%	95,000.00						
4.150%	100,000.00						
4.250%	105,000.00						
4.300%	110,000.00						
4.400%	110,000.00						
4.450%	115,000.00						
4.500%	120,000.00						
4.600%	130,000.00						
4.700%	135,000.00						
4.750%	140,000.00						
4.900%	145,000.00						
5.000%	155,000.00						
5.125%	330,000.00						
5.200%	180,000.00						
5.250%	390,000.00	200,000.00	10,500.00	200,000.00	10,500.00	0.00	0.00
5.300%	430,000.00	430,000.00	57,240.00	0.00	22,790.00	430,000.00	34,450.00
Total	\$2,880,000.00	\$630,000.00	\$67,740.00	\$200,000.00	\$33,290.00	\$430,000.00	\$34,450.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$210,000.00	\$22,790.00	\$232,790.00
Cash	\$56.33	2017-2018	<u>220,000.00</u>	<u>11,660.00</u>	<u>231,660.00</u>
Received From University	233,343.00		\$430,000.00	\$34,450.00	\$464,450.00
Earnings on Investments*	47.14				
	<u>\$233,446.47</u>				
Disbursements					
Principal	\$200,000.00				
Interest	33,290.00				
SBA Administrative Expense	63.12				
Fund Balance June 30, 2016:					
Cash	<u>93.35</u>				
	<u>\$233,446.47</u>				
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

FAU

Housing

The State of Florida, Board of Governors, Florida Atlantic University Dormitory Revenue Refunding Bonds, Series 2006B (the “2006B Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the Board of Governors, Florida Atlantic University Housing Revenue Bonds, Series 2006A (the “2006A Bonds”) and the Florida Education System, Florida Atlantic University Housing Revenue Bonds, Series 2003 (the “2003 Bonds”), (collectively, the “Parity Bonds”), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues consist of the revenues of the Housing System at the University after deducting the Administrative Expenses, the Current Expenses, the Rebate Amount and amounts required for the Prior Lien Obligations. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$58,860,000 in aggregate principal amount is outstanding.

Higher Education Bonds - Florida Atlantic University

Housing Revenue Bonds Series 2003, Dated 8-15-03

Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$5,885,000.00	\$	\$	\$	\$	\$	\$
3.250%	1,175,000.00						
3.500%	1,210,000.00						
3.750%	1,260,000.00						
3.875%	1,310,000.00						
4.000%	2,775,000.00						
4.125%	1,470,000.00	1,470,000.00	60,637.50	1,470,000.00	60,637.50	0.00	0.00
4.250%	1,540,000.00	1,540,000.00	130,900.00	0.00	65,450.00	1,540,000.00	65,450.00
4.375%	1,605,000.00	1,605,000.00	210,656.25	0.00	70,218.75	1,605,000.00	140,437.50
4.500%	5,260,000.00	5,260,000.00	1,190,475.00	0.00	236,700.00	5,260,000.00	953,775.00
4.625%	750,000.00	750,000.00	242,812.50	0.00	34,687.50	750,000.00	208,125.00
4.750%	5,315,000.00	5,315,000.00	2,684,700.00	0.00	252,462.50	5,315,000.00	2,432,237.50
4.875%	5,730,000.00	5,730,000.00	4,495,725.00	0.00	279,337.50	5,730,000.00	4,216,387.50
Total	\$35,285,000.00	\$21,670,000.00	\$9,015,906.25	\$1,470,000.00	\$999,493.75	\$20,200,000.00	\$8,016,412.50

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$1,540,000.00	\$938,856.25	\$2,478,856.25
Cash	\$1,316.35	2017-2018	1,605,000.00	873,406.25	2,478,406.25
Received From University	2,471,587.25	2018-2019	1,675,000.00	803,187.50	2,478,187.50
Earnings on Investments*	424.76	2019-2020	1,755,000.00	727,812.50	2,482,812.50
	\$2,473,328.36	2020-2021	1,830,000.00	648,837.50	2,478,837.50
Disbursements		2021-2022	750,000.00	566,487.50	1,316,487.50
		2022-2023	785,000.00	531,800.00	1,316,800.00
Principal	\$1,470,000.00	2023-2024	825,000.00	494,512.50	1,319,512.50
Interest	999,493.75	2024-2025	865,000.00	455,325.00	1,320,325.00
SBA Administrative Expense	2,167.08	2025-2026	905,000.00	414,237.50	1,319,237.50
Fund Balance June 30, 2016:		2026-2027	945,000.00	371,250.00	1,316,250.00
Cash	<u>1,667.53</u>	2027-2028	990,000.00	326,362.50	1,316,362.50
	\$2,473,328.36	2028-2029	1,040,000.00	279,337.50	1,319,337.50
		2029-2030	1,090,000.00	228,637.50	1,318,637.50
		2030-2031	1,145,000.00	175,500.00	1,320,500.00
		2031-2032	1,200,000.00	119,681.25	1,319,681.25
		2032-2033	<u>1,255,000.00</u>	<u>61,181.25</u>	<u>1,316,181.25</u>
			\$20,200,000.00	\$8,016,412.50	\$28,216,412.50
Required Reserve - FGIC Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - Florida Atlantic University

Housing Revenue Bonds Series 2006A, Dated 7-1-06

Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
4.000%	\$5,355,000.00	\$695,000.00	\$27,800.00	\$695,000.00	\$27,800.00	\$0.00	\$0.00
4.125%	720,000.00	720,000.00	59,400.00	0.00	29,700.00	720,000.00	29,700.00
4.200%	750,000.00	750,000.00	94,500.00	0.00	31,500.00	750,000.00	63,000.00
4.250%	1,595,000.00	1,595,000.00	305,787.50	0.00	67,787.50	1,595,000.00	238,000.00
4.300%	850,000.00	850,000.00	219,300.00	0.00	36,550.00	850,000.00	182,750.00
4.375%	885,000.00	885,000.00	271,031.25	0.00	38,718.75	885,000.00	232,312.50
4.400%	1,890,000.00	1,890,000.00	707,740.00	0.00	83,160.00	1,890,000.00	624,580.00
4.500%	9,450,000.00	9,450,000.00	5,837,850.00	0.00	425,250.00	9,450,000.00	5,412,600.00
4.625%	6,145,000.00	6,145,000.00	5,557,862.50	0.00	284,206.25	6,145,000.00	5,273,656.25
Total	\$27,640,000.00	\$22,980,000.00	\$13,081,271.25	\$695,000.00	\$1,024,672.50	\$22,285,000.00	\$12,056,598.75

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$720,000.00	\$996,872.50	\$1,716,872.50
Cash		2017-2018	750,000.00	967,172.50	1,717,172.50
Received From University		2018-2019	780,000.00	935,672.50	1,715,672.50
Earnings on Investments*		2019-2020	815,000.00	902,522.50	1,717,522.50
		2020-2021	850,000.00	867,885.00	1,717,885.00
		2021-2022	885,000.00	831,335.00	1,716,335.00
		2022-2023	925,000.00	792,616.25	1,717,616.25
		2023-2024	965,000.00	751,916.25	1,716,916.25
Disbursements		2024-2025	1,010,000.00	709,456.25	1,719,456.25
		2025-2026	1,055,000.00	664,006.25	1,719,006.25
Principal		2026-2027	1,100,000.00	616,531.25	1,716,531.25
Interest		2027-2028	1,150,000.00	567,031.25	1,717,031.25
SBA Administrative Expense		2028-2029	1,200,000.00	515,281.25	1,715,281.25
Fund Balance June 30, 2016:		2029-2030	1,255,000.00	461,281.25	1,716,281.25
Cash		2030-2031	1,310,000.00	404,806.25	1,714,806.25
		2031-2032	1,370,000.00	345,856.25	1,715,856.25
		2032-2033	1,435,000.00	284,206.25	1,719,206.25
		2033-2034	1,500,000.00	217,837.50	1,717,837.50
		2034-2035	1,570,000.00	148,462.50	1,718,462.50
		2035-2036	<u>1,640,000.00</u>	<u>75,850.00</u>	<u>1,715,850.00</u>
			\$22,285,000.00	\$12,056,598.75	\$34,341,598.75
Required Reserve - XL Capital Assurance Inc. Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - Florida Atlantic University
Dormitory Revenue Refunding Bonds Series 2006B, Dated 10-1-06
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
3.500%	\$815,000.00	\$	\$	\$	\$	\$	\$
3.625%	795,000.00						
4.000%	7,565,000.00	4,630,000.00	570,000.00	855,000.00	185,200.00	3,775,000.00	384,800.00
4.125%	2,125,000.00	2,125,000.00	570,693.75	0.00	87,656.25	2,125,000.00	483,037.50
4.250%	7,520,000.00	7,520,000.00	3,394,900.00	0.00	319,600.00	7,520,000.00	3,075,300.00
4.375%	2,955,000.00	2,955,000.00	1,876,000.00	0.00	129,281.25	2,955,000.00	1,746,718.75
Total	\$21,775,000.00	\$17,230,000.00	\$6,411,593.75	\$855,000.00	\$721,737.50	\$16,375,000.00	\$5,689,856.25

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$890,000.00	\$687,537.50	\$1,577,537.50
Cash	\$1,020.55	2017-2018	925,000.00	651,937.50	1,576,937.50
Received From University	1,578,419.50	2018-2019	960,000.00	614,937.50	1,574,937.50
Earnings on Investments*	<u>265.19</u>	2019-2020	1,000,000.00	576,537.50	1,576,537.50
	\$1,579,705.24	2020-2021	1,040,000.00	536,537.50	1,576,537.50
		2021-2022	1,085,000.00	493,637.50	1,578,637.50
		2022-2023	1,125,000.00	448,881.25	1,573,881.25
		2023-2024	1,175,000.00	401,068.75	1,576,068.75
		2024-2025	1,225,000.00	351,131.25	1,576,131.25
		2025-2026	1,275,000.00	299,068.75	1,574,068.75
Principal	\$855,000.00	2026-2027	1,330,000.00	244,881.25	1,574,881.25
Interest	721,737.50	2027-2028	1,390,000.00	188,356.25	1,578,356.25
SBA Administrative Expense	1,723.08	2028-2029	1,445,000.00	129,281.25	1,574,281.25
Fund Balance June 30, 2016:		2029-2030	<u>1,510,000.00</u>	<u>66,062.50</u>	<u>1,576,062.50</u>
Cash	<u>1,244.66</u>		\$16,375,000.00	\$5,689,856.25	\$22,064,856.25
	\$1,579,705.24				
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - Florida Atlantic University
Parking Facility Revenue Bonds Series 2013A, Dated 3-14-13
 Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
2.000%	\$1,300,000.00	\$	\$	\$	\$	\$	\$
2.375%	1,285,000.00	1,285,000.00	244,150.00	0.00	30,518.75	1,285,000.00	213,631.25
2.500%	725,000.00	725,000.00	163,125.00	0.00	18,125.00	725,000.00	145,000.00
3.000%	5,800,000.00	4,475,000.00	1,117,200.00	1,365,000.00	134,250.00	3,110,000.00	982,950.00
3.125%	835,000.00	835,000.00	365,312.50	0.00	26,093.75	835,000.00	339,218.75
3.250%	860,000.00	860,000.00	419,250.00	0.00	27,950.00	860,000.00	391,300.00
3.375%	1,810,000.00	1,810,000.00	1,008,450.00	0.00	61,087.50	1,810,000.00	947,362.50
4.000%	2,865,000.00	2,865,000.00	287,600.00	0.00	114,600.00	2,865,000.00	173,000.00
5.000%	6,010,000.00	6,010,000.00	1,632,750.00	0.00	300,500.00	6,010,000.00	1,332,250.00
Total	\$21,490,000.00	\$18,865,000.00	\$5,237,837.50	\$1,365,000.00	\$713,125.00	\$17,500,000.00	\$4,524,712.50

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$1,405,000.00	\$672,175.00	\$2,077,175.00
Cash	\$1,929.74	2017-2018	1,460,000.00	615,975.00	2,075,975.00
Received From University	2,079,943.25	2018-2019	1,515,000.00	557,575.00	2,072,575.00
Earnings on Investments*	<u>367.15</u>	2019-2020	1,600,000.00	481,825.00	2,081,825.00
	\$2,082,240.14	2020-2021	1,670,000.00	401,825.00	2,071,825.00
		2021-2022	1,225,000.00	318,325.00	1,543,325.00
		2022-2023	1,285,000.00	257,075.00	1,542,075.00
		2023-2024	725,000.00	226,556.25	951,556.25
		2024-2025	745,000.00	208,431.25	953,431.25
Principal	\$1,365,000.00	2025-2026	765,000.00	186,081.25	951,081.25
Interest	713,125.00	2026-2027	790,000.00	163,131.25	953,131.25
SBA Administrative Expense	1,886.52	2027-2028	810,000.00	139,431.25	949,431.25
Fund Balance June 30, 2016:		2028-2029	835,000.00	115,131.25	950,131.25
Cash	<u>2,228.62</u>	2029-2030	860,000.00	89,037.50	949,037.50
	\$2,082,240.14	2030-2031	890,000.00	61,087.50	951,087.50
		2031-2032	<u>920,000.00</u>	<u>31,050.00</u>	<u>951,050.00</u>
			\$17,500,000.00	\$4,524,712.50	\$22,024,712.50
Required Reserve - AMBAC Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

FIU

Housing

The State of Florida, Board of Governors, Florida International University Dormitory Revenue Refunding Bonds, Series 2015A (the “2015A Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Governors, Florida International University Dormitory Revenue Bonds, Series 2012A (the “2012A Bonds”) and the State of Florida, Board of Governors, Florida International University Dormitory Revenue Refunding Bonds, Series 2011A (the “2011A Bonds”), (collectively, the “Parity Bonds”), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues consist of: 1) the net revenues of the Housing System at the Florida International University, after deducting from Gross Revenues the Current Expenses and Administrative Expenses; and 2) Excess Existing Housing Facilities Revenues, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$93,020,000 in aggregate principal amount is outstanding.

Parking

The State of Florida, Board of Governors, Florida International University Parking Facility Revenue Bonds, Series 2013A (the “2013A Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Governors, Florida International University Parking Facility Revenue Bonds, Series 2009B Taxable Build America Bonds (the “2009B Bonds”), (collectively, the “Parity Bonds”), by a lien on the Pledged Revenues derived from the operation of the Parking System. The Pledged Revenues are the Parking System Revenues remaining after deducting therefrom the Current Expenses, the Administrative Expenses and the Rebate Amount, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$69,455,000 in aggregate principal amount is outstanding.

Higher Education Bonds - Florida International University

Housing Facility Revenue Bonds Series 2004A, Dated 11-1-04

Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$1,600,000.00	\$	\$	\$	\$	\$	\$
4.000%	5,605,000.00	4,380,000.00	621,800.00	0.00	0.00	Transferred	to Escrow
4.250%	2,470,000.00	2,470,000.00	683,400.00	0.00	0.00	Transferred	to Escrow
4.375%	2,680,000.00	2,680,000.00	997,937.50	0.00	0.00	Transferred	to Escrow
4.500%	17,565,000.00	17,565,000.00	11,747,475.00	0.00	0.00	Transferred	to Escrow
5.000%	23,995,000.00	2,960,000.00	148,000.00	0.00	0.00	Transferred	to Escrow
Total	\$53,915,000.00	\$30,055,000.00	\$14,198,612.50	\$0.00	\$0.00	\$0.00	\$0.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:					
Cash	\$1,768.54				
	\$1,768.54				
Disbursements					
Transfer	\$1,518.07				
SBA Administrative Expense	<u>250.47</u>				
	\$1,768.54				

Higher Education Bonds - Florida International University
Dormitory Revenue Refunding Bonds Series 2011A, Dated 12-21-11
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$6,905,000.00	\$4,020,000.00	\$784,800.00	\$0.00	\$120,600.00	\$4,020,000.00	\$664,200.00
3.125%	2,100,000.00	2,100,000.00	525,000.00	0.00	65,625.00	2,100,000.00	459,375.00
3.375%	2,165,000.00	2,165,000.00	657,618.75	0.00	73,068.75	2,165,000.00	584,550.00
3.500%	935,000.00	935,000.00	327,250.00	0.00	32,725.00	935,000.00	294,525.00
4.000%	3,075,000.00	1,565,000.00	62,600.00	1,565,000.00	62,600.00	0.00	0.00
5.000%	7,030,000.00	7,030,000.00	1,251,250.00	0.00	351,500.00	7,030,000.00	899,750.00
Total	\$22,210,000.00	\$17,815,000.00	\$3,608,518.75	\$1,565,000.00	\$706,118.75	\$16,250,000.00	\$2,902,400.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$1,635,000.00	\$643,518.75	\$2,278,518.75
Cash	\$1,049.88	2017-2018	1,710,000.00	561,768.75	2,271,768.75
Received From University	2,272,644.35	2018-2019	1,800,000.00	476,268.75	2,276,268.75
Earnings on Investments*	<u>409.92</u>	2019-2020	1,885,000.00	386,268.75	2,271,268.75
	\$2,274,104.15	2020-2021	1,980,000.00	292,018.75	2,272,018.75
		2021-2022	2,040,000.00	232,618.75	2,272,618.75
		2022-2023	2,100,000.00	171,418.75	2,271,418.75
		2023-2024	2,165,000.00	105,793.75	2,270,793.75
		2024-2025	<u>935,000.00</u>	<u>32,725.00</u>	<u>967,725.00</u>
Disbursements			\$16,250,000.00	\$2,902,400.00	\$19,152,400.00
Principal	\$1,565,000.00				
Interest	706,118.75				
SBA Administrative Expense	1,781.52				
Fund Balance June 30, 2016:					
Cash	<u>1,203.88</u>				
	\$2,274,104.15				

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - Florida International University
Dormitory Revenue Bonds Series 2012A, Dated 5-3-12
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$8,065,000.00	\$5,975,000.00	\$708,450.00	\$1,090,000.00	\$179,250.00	\$4,885,000.00	\$529,200.00
4.000%	28,545,000.00	28,545,000.00	14,450,400.00	0.00	1,141,800.00	28,545,000.00	13,308,600.00
4.125%	6,715,000.00	6,715,000.00	5,824,293.75	0.00	276,993.75	6,715,000.00	5,547,300.00
4.250%	10,330,000.00	10,330,000.00	10,778,850.00	0.00	439,025.00	10,330,000.00	10,339,825.00
Total	\$53,655,000.00	\$51,565,000.00	\$31,761,993.75	\$1,090,000.00	\$2,037,068.75	\$50,475,000.00	\$29,724,925.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$1,120,000.00	\$2,004,368.75	\$3,124,368.75
Cash	\$2,730.14	2017-2018	1,155,000.00	1,970,768.75	3,125,768.75
Received From University	3,131,965.53	2018-2019	1,200,000.00	1,924,568.75	3,124,568.75
Earnings on Investments*	<u>483.42</u>	2019-2020	1,235,000.00	1,888,568.75	3,123,568.75
	\$3,135,179.09	2020-2021	1,275,000.00	1,851,518.75	3,126,518.75
		2021-2022	1,330,000.00	1,800,518.75	3,130,518.75
		2022-2023	1,365,000.00	1,760,618.75	3,125,618.75
		2023-2024	1,420,000.00	1,706,018.75	3,126,018.75
		2024-2025	2,845,000.00	1,649,218.75	4,494,218.75
Principal	\$1,090,000.00	2025-2026	2,960,000.00	1,535,418.75	4,495,418.75
Interest	2,037,068.75	2026-2027	3,075,000.00	1,417,018.75	4,492,018.75
SBA Administrative Expense	5,156.64	2027-2028	3,195,000.00	1,294,018.75	4,489,018.75
Fund Balance June 30, 2016:		2028-2029	1,695,000.00	1,166,218.75	2,861,218.75
Cash	<u>2,953.70</u>	2029-2030	1,765,000.00	1,098,418.75	2,863,418.75
	\$3,135,179.09	2030-2031	1,835,000.00	1,027,818.75	2,862,818.75
		2031-2032	1,910,000.00	954,418.75	2,864,418.75
		2032-2033	1,985,000.00	878,018.75	2,863,018.75
		2033-2034	2,065,000.00	798,618.75	2,863,618.75
		2034-2035	2,150,000.00	716,018.75	2,866,018.75
		2035-2036	2,235,000.00	627,331.25	2,862,331.25
		2036-2037	2,330,000.00	535,137.50	2,865,137.50
		2037-2038	2,425,000.00	439,025.00	2,864,025.00
		2038-2039	2,525,000.00	335,962.50	2,860,962.50
		2039-2040	2,635,000.00	228,650.00	2,863,650.00
		2040-2041	<u>2,745,000.00</u>	<u>116,662.50</u>	<u>2,861,662.50</u>
			\$50,475,000.00	\$29,724,925.00	\$80,199,925.00

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - Florida International University
Dormitory Revenue Refunding Bonds Series 2015A*, Dated 7-21-15
 Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$4,375,000.00	\$4,375,000.00	\$1,364,143.75	\$0.00	\$123,943.75	\$4,375,000.00	\$1,240,200.00
3.125%	1,595,000.00	1,595,000.00	645,193.45	0.00	47,068.45	1,595,000.00	598,125.00
3.250%	1,645,000.00	1,645,000.00	745,497.55	0.00	50,485.05	1,645,000.00	695,012.50
3.375%	3,455,000.00	3,455,000.00	1,801,864.15	0.00	110,145.40	3,455,000.00	1,691,718.75
3.500%	1,815,000.00	1,815,000.00	1,076,403.90	0.00	60,003.90	1,815,000.00	1,016,400.00
3.625%	3,830,000.00	3,830,000.00	2,562,064.20	0.00	131,139.20	3,830,000.00	2,430,925.00
4.000%	1,215,000.00	1,215,000.00	288,902.70	0.00	45,902.70	1,215,000.00	243,000.00
5.000%	11,175,000.00	11,175,000.00	2,649,683.50	2,810,000.00	527,683.50	8,365,000.00	2,122,000.00
Total	\$29,105,000.00	\$29,105,000.00	\$11,133,753.20	\$2,810,000.00	\$1,096,371.95	\$26,295,000.00	\$10,037,381.25

Analysis of Sinking Fund			Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts			Year	Principal	Interest	Total
Received From University	\$3,908,809.44		2016-2017	\$995,000.00	\$1,020,375.00	\$2,015,375.00
Refunding Bond Proceeds	30,132,944.93		2017-2018	1,050,000.00	970,625.00	2,020,625.00
Transfer	1,518.07		2018-2019	1,100,000.00	918,125.00	2,018,125.00
Earnings on Sinking Fund Investments**	<u>719.06</u>		2019-2020	1,155,000.00	863,125.00	2,018,125.00
	\$34,043,991.50		2020-2021	1,215,000.00	805,375.00	2,020,375.00
			2021-2022	1,265,000.00	756,775.00	2,021,775.00
			2022-2023	1,320,000.00	693,525.00	2,013,525.00
			2023-2024	1,365,000.00	653,925.00	2,018,925.00
			2024-2025	1,435,000.00	585,675.00	2,020,675.00
			2025-2026	1,505,000.00	513,925.00	2,018,925.00
			2026-2027	1,550,000.00	468,775.00	2,018,775.00
Principal	\$2,810,000.00		2027-2028	1,595,000.00	422,275.00	2,017,275.00
Interest	1,096,371.95		2028-2029	1,645,000.00	372,431.25	2,017,431.25
Transfer to Escrow	30,132,944.93		2029-2030	1,700,000.00	318,968.75	2,018,968.75
SBA Administrative Expense	2,667.94		2030-2031	1,755,000.00	261,593.75	2,016,593.75
Fund Balance June 30, 2016:			2031-2032	1,815,000.00	202,362.50	2,017,362.50
Cash	<u>2,006.68</u>		2032-2033	1,880,000.00	138,837.50	2,018,837.50
	\$34,043,991.50		2033-2034	<u>1,950,000.00</u>	<u>70,687.50</u>	<u>2,020,687.50</u>
				\$26,295,000.00	\$10,037,381.25	\$36,332,381.25

*New Debt Set-up

**Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - Florida International University
Parking Facility Revenue Bonds Series 2009B, Dated 12-17-09
Build America Bonds (Federally Taxable - Issuer Subsidy)
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
4.000%	\$720,000.00	\$	\$	\$	\$	\$	\$
4.500%	735,000.00	735,000.00	33,075.00	735,000.00	33,075.00	0.00	0.00
4.800%	760,000.00	760,000.00	72,960.00	0.00	36,480.00	760,000.00	36,480.00
5.100%	780,000.00	780,000.00	119,340.00	0.00	39,780.00	780,000.00	79,560.00
5.400%	810,000.00	810,000.00	174,960.00	0.00	43,740.00	810,000.00	131,220.00
5.500%	835,000.00	835,000.00	229,625.00	0.00	45,925.00	835,000.00	183,700.00
5.650%	865,000.00	865,000.00	293,235.00	0.00	48,872.50	865,000.00	244,362.50
5.800%	900,000.00	900,000.00	365,400.00	0.00	52,200.00	900,000.00	313,200.00
6.000%	930,000.00	930,000.00	446,400.00	0.00	55,800.00	930,000.00	390,600.00
6.100%	970,000.00	970,000.00	532,530.00	0.00	59,170.00	970,000.00	473,360.00
6.200%	1,005,000.00	1,005,000.00	623,100.00	0.00	62,310.00	1,005,000.00	560,790.00
6.300%	1,050,000.00	1,050,000.00	727,650.00	0.00	66,150.00	1,050,000.00	661,500.00
6.500%	3,410,000.00	3,410,000.00	2,887,625.00	0.00	221,650.00	3,410,000.00	2,665,975.00
6.875%	15,145,000.00	15,145,000.00	20,677,593.75	0.00	1,041,218.75	15,145,000.00	19,636,375.00
Total	\$28,915,000.00	\$28,195,000.00	\$27,183,493.75	\$735,000.00	\$1,806,371.25	\$27,460,000.00	\$25,377,122.50

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$760,000.00	\$1,773,296.25	\$2,533,296.25
Cash	\$4,102.66	2017-2018	780,000.00	1,736,816.25	2,516,816.25
Investments at Cost	2,851,114.49	2018-2019	810,000.00	1,697,036.25	2,507,036.25
Received From University	1,952,045.59	2019-2020	835,000.00	1,653,296.25	2,488,296.25
Federal Subsidy	589,238.29	2020-2021	865,000.00	1,607,371.25	2,472,371.25
Earnings on Investments*	<u>8,220.08</u>	2021-2022	900,000.00	1,558,498.75	2,458,498.75
	\$5,404,721.11	2022-2023	930,000.00	1,506,298.75	2,436,298.75
		2023-2024	970,000.00	1,450,498.75	2,420,498.75
		2024-2025	1,005,000.00	1,391,328.75	2,396,328.75
		2025-2026	1,050,000.00	1,329,018.75	2,379,018.75
Disbursements		2026-2027	1,090,000.00	1,262,868.75	2,352,868.75
		2027-2028	1,135,000.00	1,192,018.75	2,327,018.75
Principal	\$735,000.00	2028-2029	1,185,000.00	1,118,243.75	2,303,243.75
Interest	1,806,371.25	2029-2030	1,235,000.00	1,041,218.75	2,276,218.75
SBA Administrative Expense	2,819.52	2030-2031	1,290,000.00	956,312.50	2,246,312.50
Fund Balance June 30, 2016:		2031-2032	1,345,000.00	867,625.00	2,212,625.00
Cash	8,397.87	2032-2033	1,410,000.00	775,156.25	2,185,156.25
Investments at Cost	<u>2,852,132.47</u>	2033-2034	1,470,000.00	678,218.75	2,148,218.75
	\$5,404,721.11	2034-2035	1,535,000.00	577,156.25	2,112,156.25
		2035-2036	1,605,000.00	471,625.00	2,076,625.00
		2036-2037	1,675,000.00	361,281.25	2,036,281.25
		2037-2038	1,750,000.00	246,125.00	1,996,125.00
**Par Value \$2,857,000.00		2038-2039	<u>1,830,000.00</u>	<u>125,812.50</u>	<u>1,955,812.50</u>
Required Reserve \$2,533,296.25			\$27,460,000.00	\$25,377,122.50	\$52,837,122.50

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - Florida International University
Parking Facility Revenue Bonds Series 2013A, Dated 9-26-13
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$2,275,000.00	\$2,275,000.00	\$409,500.00	\$0.00	\$68,250.00	\$2,275,000.00	\$341,250.00
3.500%	820,000.00	820,000.00	229,600.00	0.00	28,700.00	820,000.00	200,900.00
4.000%	2,645,000.00	2,645,000.00	1,060,600.00	0.00	105,800.00	2,645,000.00	954,800.00
4.250%	955,000.00	955,000.00	487,050.00	0.00	40,587.50	955,000.00	446,462.50
4.375%	995,000.00	995,000.00	565,906.25	0.00	43,531.25	995,000.00	522,375.00
4.500%	1,035,000.00	1,035,000.00	652,050.00	0.00	46,575.00	1,035,000.00	605,475.00
4.750%	2,460,000.00	2,460,000.00	2,046,300.00	0.00	116,850.00	2,460,000.00	1,929,450.00
5.000%	34,955,000.00	30,850,000.00	22,416,250.00	2,265,000.00	1,542,500.00	28,585,000.00	20,873,750.00
5.250%	2,225,000.00	2,225,000.00	1,812,037.50	0.00	116,812.50	2,225,000.00	1,695,225.00
Total	\$48,365,000.00	\$44,260,000.00	\$29,679,293.75	\$2,265,000.00	\$2,109,606.25	\$41,995,000.00	\$27,569,687.50

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$2,375,000.00	\$1,996,356.25	\$4,371,356.25
Cash	\$3,037.38	2017-2018	2,500,000.00	1,877,606.25	4,377,606.25
Received From University	4,378,039.20	2018-2019	2,620,000.00	1,752,606.25	4,372,606.25
Earnings on Investments*	<u>668.85</u>	2019-2020	2,170,000.00	1,621,606.25	3,791,606.25
	\$4,381,745.43	2020-2021	2,275,000.00	1,513,106.25	3,788,106.25
		2021-2022	2,350,000.00	1,444,856.25	3,794,856.25
		2022-2023	820,000.00	1,327,356.25	2,147,356.25
		2023-2024	850,000.00	1,298,656.25	2,148,656.25
		2024-2025	880,000.00	1,264,656.25	2,144,656.25
Principal	\$2,265,000.00	2025-2026	915,000.00	1,229,456.25	2,144,456.25
Interest	2,109,606.25	2026-2027	955,000.00	1,192,856.25	2,147,856.25
SBA Administrative Expense	4,425.96	2027-2028	995,000.00	1,152,268.75	2,147,268.75
Fund Balance June 30, 2016:		2028-2029	1,035,000.00	1,108,737.50	2,143,737.50
Cash	<u>2,713.22</u>	2029-2030	1,085,000.00	1,062,162.50	2,147,162.50
	\$4,381,745.43	2030-2031	1,140,000.00	1,005,200.00	2,145,200.00
		2031-2032	1,200,000.00	945,350.00	2,145,350.00
		2032-2033	1,260,000.00	888,350.00	2,148,350.00
		2033-2034	1,320,000.00	828,500.00	2,148,500.00
		2034-2035	1,385,000.00	762,500.00	2,147,500.00
		2035-2036	1,450,000.00	693,250.00	2,143,250.00
		2036-2037	1,525,000.00	620,750.00	2,145,750.00
		2037-2038	1,600,000.00	544,500.00	2,144,500.00
		2038-2039	1,680,000.00	464,500.00	2,144,500.00
		2039-2040	1,765,000.00	380,500.00	2,145,500.00
		2040-2041	1,855,000.00	292,250.00	2,147,250.00
		2041-2042	1,945,000.00	199,500.00	2,144,500.00
		2042-2043	<u>2,045,000.00</u>	<u>102,250.00</u>	<u>2,147,250.00</u>
			\$41,995,000.00	\$27,569,687.50	\$69,564,687.50

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

FSU

Housing

The State of Florida, Board of Governors, Florida State University Dormitory Revenue Bonds, Series 2015A (the “2015A Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Regents, Florida State University Housing Facility Revenue Bonds, Series 1993 (the “1993 Bonds”), the State of Florida, Board of Governors, Florida State University Dormitory Revenue Bonds, Series 2010A (the “2010A Bonds”), the State of Florida, Board of Governors, Florida State University Dormitory Revenue Refunding Bonds, Series 2011A (the “2011A Bonds”), the State of Florida, Board of Governors, Florida State University Dormitory Revenue Bonds, Series 2013A (the “2013A Bonds”) and the State of Florida, Board of Governors, Florida State University Dormitory Revenue Refunding Bonds, Series 2014A (the “2014A Bonds”) (collectively, the “Parity Bonds”), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues are the Housing System Revenues after deducting the Administrative Expenses, Current Expenses and Rebate Amount, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$183,545,000 in aggregate principal amount is outstanding.

Parking

The State of Florida, Board of Governors, Florida State University Parking Facility Revenue Refunding Bonds, Series 2014A (the “2014A Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Governors, Florida State University Parking Facility Revenue Bonds, Series 2007A (the “2007A Bonds”) and the State of Florida, Board of Governors, Florida State University Parking Facility Revenue Bonds, Series 2011A (the “2011A Bonds”) (collectively, the “Parity Bonds”), by a lien on the Pledged Revenues derived from the operation of the Parking System. The Pledged Revenues are the Parking System Revenues remaining after deducting therefrom the Current Expenses, the Administrative Expenses and the Rebate Amount, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$36,250,000 in aggregate principal amount is outstanding.

Higher Education Bonds - Florida State University
Housing Facility Revenue Bonds Series 1993, Dated 2-25-93
Collection Agent - U.S. Bank Trust National Association, St. Paul, MN
Principal Payable 5-1, Interest 11-1, 5-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$3,500,000.00	\$1,120,000.00	\$137,100.00	\$150,000.00	\$33,600.00	\$970,000.00	\$103,500.00
Total	\$3,500,000.00	\$1,120,000.00	\$137,100.00	\$150,000.00	\$33,600.00	\$970,000.00	\$103,500.00

Analysis of Sinking Fund			Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts			Year	Principal	Interest	Total
Fund Balance July 1, 2015:			2016-2017	\$155,000.00	\$29,100.00	\$184,100.00
Cash	\$2,845.05		2017-2018	155,000.00	24,450.00	179,450.00
Investments at Cost	185,137.30		2018-2019	160,000.00	19,800.00	179,800.00
Received From University	183,704.50		2019-2020	165,000.00	15,000.00	180,000.00
Earnings on Investments*	<u>532.57</u>		2020-2021	165,000.00	10,050.00	175,050.00
	\$372,219.42		2021-2022	<u>170,000.00</u>	<u>5,100.00</u>	<u>175,100.00</u>
				\$970,000.00	\$103,500.00	\$1,073,500.00
Disbursements						
Principal	\$150,000.00					
Interest	33,600.00					
SBA Administrative Expense	109.46					
Fund Balance June 30, 2016:						
Cash	5,821.74					
Investments at Cost**	<u>182,688.22</u>					
	\$372,219.42					
**Par Value \$183,000.00						
Required Reserve \$187,000.00						

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - Florida State University
Dormitory Revenue Bonds Series 2010A, Dated 8-5-10
Principal Payable 5-1, Interest 11-1, 5-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
2.500%	\$1,435,000.00	\$	\$	\$	\$	\$	\$
2.750%	405,000.00						
3.000%	1,290,000.00	1,290,000.00	78,300.00	415,000.00	38,700.00	875,000.00	39,600.00
3.125%	455,000.00	455,000.00	56,875.00	0.00	14,218.75	455,000.00	42,656.25
3.250%	470,000.00	470,000.00	76,375.00	0.00	15,275.00	470,000.00	61,100.00
3.500%	485,000.00	485,000.00	101,850.00	0.00	16,975.00	485,000.00	84,875.00
3.750%	1,025,000.00	1,025,000.00	288,562.50	0.00	38,437.50	1,025,000.00	250,125.00
4.000%	1,105,000.00	1,105,000.00	420,400.00	0.00	44,200.00	1,105,000.00	376,200.00
4.500%	3,205,000.00	3,205,000.00	1,887,975.00	0.00	144,225.00	3,205,000.00	1,743,750.00
4.625%	4,005,000.00	4,005,000.00	3,350,812.50	0.00	185,231.25	4,005,000.00	3,165,581.25
4.750%	5,030,000.00	5,030,000.00	5,517,125.00	0.00	238,925.00	5,030,000.00	5,278,200.00
Total	\$18,910,000.00	\$17,070,000.00	\$11,778,275.00	\$415,000.00	\$736,187.50	\$16,655,000.00	\$11,042,087.50

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$430,000.00	\$723,737.50	\$1,153,737.50
Cash	\$2,042.15	2017-2018	445,000.00	710,837.50	1,155,837.50
Investments at Cost	1,157,858.71	2018-2019	455,000.00	697,487.50	1,152,487.50
Received From University	1,152,873.75	2019-2020	470,000.00	683,268.75	1,153,268.75
Earnings on Investments*	<u>3,299.01</u>	2020-2021	485,000.00	667,993.75	1,152,993.75
	\$2,316,073.62	2021-2022	505,000.00	651,018.75	1,156,018.75
		2022-2023	520,000.00	632,081.25	1,152,081.25
		2023-2024	540,000.00	612,581.25	1,152,581.25
		2024-2025	565,000.00	590,981.25	1,155,981.25
		2025-2026	585,000.00	568,381.25	1,153,381.25
Principal	\$415,000.00	2026-2027	610,000.00	542,056.25	1,152,056.25
Interest	736,187.50	2027-2028	640,000.00	514,606.25	1,154,606.25
SBA Administrative Expense	1,700.08	2028-2029	670,000.00	485,806.25	1,155,806.25
Fund Balance June 30, 2016:		2029-2030	700,000.00	455,656.25	1,155,656.25
Cash	4,164.06	2030-2031	730,000.00	424,156.25	1,154,156.25
Investments at Cost**	<u>1,159,021.98</u>	2031-2032	765,000.00	390,393.75	1,155,393.75
	\$2,316,073.62	2032-2033	800,000.00	355,012.50	1,155,012.50
		2033-2034	835,000.00	318,012.50	1,153,012.50
		2034-2035	875,000.00	279,393.75	1,154,393.75
		2035-2036	915,000.00	238,925.00	1,153,925.00
		2036-2037	960,000.00	195,462.50	1,155,462.50
		2037-2038	1,005,000.00	149,862.50	1,154,862.50
		2038-2039	1,050,000.00	102,125.00	1,152,125.00
		2039-2040	<u>1,100,000.00</u>	<u>52,250.00</u>	<u>1,152,250.00</u>
			\$16,655,000.00	\$11,042,087.50	\$27,697,087.50
**Par Value \$1,161,000.00					
Required Reserve - \$1,156,018.75					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - Florida State University
Dormitory Revenue Refunding Bonds Series 2011A, Dated 11-17-11
Principal Payable 5-1, Interest 11-1, 5-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
2.000%	\$2,330,000.00	\$	\$	\$	\$	\$	\$
3.000%	6,190,000.00	5,065,000.00	428,100.00	1,205,000.00	151,950.00	3,860,000.00	276,150.00
3.125%	1,395,000.00	1,395,000.00	261,562.50	0.00	43,593.75	1,395,000.00	217,968.75
3.250%	1,445,000.00	1,445,000.00	328,737.50	0.00	46,962.50	1,445,000.00	281,775.00
3.500%	3,030,000.00	3,030,000.00	902,300.00	0.00	106,050.00	3,030,000.00	796,250.00
4.000%	9,935,000.00	9,935,000.00	4,380,000.00	0.00	397,400.00	9,935,000.00	3,982,600.00
4.125%	3,420,000.00	3,420,000.00	2,177,175.00	0.00	141,075.00	3,420,000.00	2,036,100.00
Total	\$27,745,000.00	\$24,290,000.00	\$8,477,875.00	\$1,205,000.00	\$887,031.25	\$23,085,000.00	\$7,590,843.75

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$1,235,000.00	\$850,881.25	\$2,085,881.25
Cash	\$273.64	2017-2018	1,265,000.00	813,831.25	2,078,831.25
Received From University	2,094,400.00	2018-2019	1,300,000.00	775,881.25	2,075,881.25
Earnings on Investments*	<u>178.87</u>	2019-2020	1,360,000.00	723,881.25	2,083,881.25
	\$2,094,852.51	2020-2021	1,395,000.00	683,081.25	2,078,081.25
		2021-2022	1,445,000.00	639,487.50	2,084,487.50
		2022-2023	1,490,000.00	592,525.00	2,082,525.00
		2023-2024	1,540,000.00	540,375.00	2,080,375.00
		2024-2025	1,590,000.00	486,475.00	2,076,475.00
		2025-2026	1,660,000.00	422,875.00	2,082,875.00
Principal	\$1,205,000.00	2026-2027	1,725,000.00	356,475.00	2,081,475.00
Interest	887,031.25	2027-2028	1,800,000.00	287,475.00	2,087,475.00
SBA Administrative Expense	2,408.94	2028-2029	1,860,000.00	215,475.00	2,075,475.00
Fund Balance June 30, 2016:		2029-2030	1,940,000.00	141,075.00	2,081,075.00
Cash	<u>412.32</u>	2030-2031	<u>1,480,000.00</u>	<u>61,050.00</u>	<u>1,541,050.00</u>
	\$2,094,852.51		\$23,085,000.00	\$7,590,843.75	\$30,675,843.75

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - Florida State University
Dormitory Revenue Bonds Series 2013A, Dated 8-22-13
Principal Payable 5-1, Interest 11-1, 5-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
4.000%	\$5,340,000.00	\$5,340,000.00	\$2,672,000.00	\$0.00	\$213,600.00	\$5,340,000.00	\$2,458,400.00
4.125%	2,830,000.00	2,830,000.00	1,634,325.00	0.00	116,737.50	2,830,000.00	1,517,587.50
4.250%	2,950,000.00	2,950,000.00	1,880,625.00	0.00	125,375.00	2,950,000.00	1,755,250.00
4.375%	3,075,000.00	3,075,000.00	2,152,500.00	0.00	134,531.25	3,075,000.00	2,017,968.75
4.500%	3,210,000.00	3,210,000.00	2,455,650.00	0.00	144,450.00	3,210,000.00	2,311,200.00
5.000%	25,090,000.00	25,090,000.00	10,066,500.00	1,530,000.00	1,254,500.00	23,560,000.00	8,812,000.00
Total	\$42,495,000.00	\$42,495,000.00	\$20,861,600.00	\$1,530,000.00	\$1,989,193.75	\$40,965,000.00	\$18,872,406.25

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$1,605,000.00	\$1,912,693.75	\$3,517,693.75
Cash	\$676.00	2017-2018	1,685,000.00	1,832,443.75	3,517,443.75
Received From University	3,523,366.75	2018-2019	1,770,000.00	1,748,193.75	3,518,193.75
Earnings on Investments*	<u>274.06</u>	2019-2020	1,860,000.00	1,659,693.75	3,519,693.75
	\$3,524,316.81	2020-2021	1,955,000.00	1,566,693.75	3,521,693.75
		2021-2022	2,050,000.00	1,468,943.75	3,518,943.75
		2022-2023	2,155,000.00	1,366,443.75	3,521,443.75
		2023-2024	2,260,000.00	1,258,693.75	3,518,693.75
		2024-2025	2,375,000.00	1,145,693.75	3,520,693.75
		2025-2026	2,495,000.00	1,026,943.75	3,521,943.75
Disbursements		2026-2027	2,620,000.00	902,193.75	3,522,193.75
Principal	\$1,530,000.00	2027-2028	2,720,000.00	797,393.75	3,517,393.75
Interest	1,989,193.75	2028-2029	2,830,000.00	688,593.75	3,518,593.75
SBA Administrative Expense	4,224.06	2029-2030	2,950,000.00	571,856.25	3,521,856.25
Fund Balance June 30, 2016:		2030-2031	3,075,000.00	446,481.25	3,521,481.25
Cash	<u>899.00</u>	2031-2032	3,210,000.00	311,950.00	3,521,950.00
	\$3,524,316.81	2032-2033	<u>3,350,000.00</u>	<u>167,500.00</u>	<u>3,517,500.00</u>
			\$40,965,000.00	\$18,872,406.25	\$59,837,406.25

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - Florida State University
Dormitory Revenue Refunding Bonds Series 2014A, Dated 6-24-14
Principal Payable 5-1, Interest 11-1, 5-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$1,025,000.00	\$	\$	\$	\$	\$	\$
3.250%	3,380,000.00	3,380,000.00	1,537,900.00	0.00	109,850.00	3,380,000.00	1,428,050.00
3.375%	7,080,000.00	7,080,000.00	3,705,581.25	0.00	238,950.00	7,080,000.00	3,466,631.25
5.000%	34,600,000.00	34,600,000.00	12,860,750.00	2,095,000.00	1,730,000.00	32,505,000.00	11,130,750.00
Total	\$46,085,000.00	\$45,060,000.00	\$18,104,231.25	\$2,095,000.00	\$2,078,800.00	\$42,965,000.00	\$16,025,431.25

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$2,200,000.00	\$1,974,050.00	\$4,174,050.00
Cash	\$9,358.84	2017-2018	2,305,000.00	1,864,050.00	4,169,050.00
Investments at Cost	251,176.48	2018-2019	2,420,000.00	1,748,800.00	4,168,800.00
Received From University	3,925,400.54	2019-2020	2,550,000.00	1,627,800.00	4,177,800.00
Earnings on Investments*	<u>735.17</u>	2020-2021	2,670,000.00	1,500,300.00	4,170,300.00
	\$4,186,671.03	2021-2022	2,800,000.00	1,366,800.00	4,166,800.00
		2022-2023	2,945,000.00	1,226,800.00	4,171,800.00
		2023-2024	2,645,000.00	1,079,550.00	3,724,550.00
Disbursements		2024-2025	2,775,000.00	947,300.00	3,722,300.00
Principal	\$2,095,000.00	2025-2026	2,915,000.00	808,550.00	3,723,550.00
Interest	2,078,800.00	2026-2027	3,065,000.00	662,800.00	3,727,800.00
SBA Administrative Expense	4,471.08	2027-2028	3,215,000.00	509,550.00	3,724,550.00
Fund Balance June 30, 2016:		2028-2029	3,380,000.00	348,800.00	3,728,800.00
Cash	<u>8,399.95</u>	2029-2030	3,485,000.00	238,950.00	3,723,950.00
	\$4,186,671.03	2030-2031	<u>3,595,000.00</u>	<u>121,331.25</u>	<u>3,716,331.25</u>
			\$42,965,000.00	\$16,025,431.25	\$58,990,431.25

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - Florida State University
Dormitory Revenue Bonds Series 2015A, Dated 6-30-15
Principal Payable 5-1, Interest 11-1, 5-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$2,280,000.00	\$2,280,000.00	\$877,982.40	\$0.00	\$57,182.40	\$2,280,000.00	\$820,800.00
3.125%	2,350,000.00	2,350,000.00	1,016,093.00	0.00	61,405.50	2,350,000.00	954,687.50
3.500%	6,175,000.00	6,175,000.00	4,287,055.50	0.00	180,680.50	6,175,000.00	4,106,375.00
4.000%	26,565,000.00	26,565,000.00	17,363,733.60	0.00	888,333.60	26,565,000.00	16,475,400.00
5.000%	22,205,000.00	22,205,000.00	8,428,141.05	670,000.00	928,391.05	21,535,000.00	7,499,750.00
Total	\$59,575,000.00	\$59,575,000.00	\$31,973,005.55	\$670,000.00	\$2,115,993.05	\$58,905,000.00	\$29,857,012.50

Analysis of Sinking Fund			Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts			Year	Principal	Interest	Total
			2016-2017	\$540,000.00	\$2,497,312.50	\$3,037,312.50
Received From University	\$2,793,902.88		2017-2018	1,905,000.00	2,470,312.50	4,375,312.50
Earnings on Investments*	<u>210.16</u>		2018-2019	1,995,000.00	2,375,062.50	4,370,062.50
	\$2,794,113.04		2019-2020	2,070,000.00	2,295,262.50	4,365,262.50
			2020-2021	2,180,000.00	2,191,762.50	4,371,762.50
			2021-2022	2,290,000.00	2,082,762.50	4,372,762.50
			2022-2023	2,410,000.00	1,968,262.50	4,378,262.50
Principal	\$670,000.00		2023-2024	2,530,000.00	1,847,762.50	4,377,762.50
Interest	2,115,993.05		2024-2025	2,655,000.00	1,721,262.50	4,376,262.50
SBA Administrative Expense	5,946.34		2025-2026	2,785,000.00	1,588,512.50	4,373,512.50
Fund Balance June 30, 2016:			2026-2027	2,170,000.00	1,449,262.50	3,619,262.50
Cash	<u>2,173.65</u>		2027-2028	2,280,000.00	1,340,762.50	3,620,762.50
	\$2,794,113.04		2028-2029	2,350,000.00	1,272,362.50	3,622,362.50
			2029-2030	2,425,000.00	1,198,925.00	3,623,925.00
			2030-2031	2,515,000.00	1,101,925.00	3,616,925.00
			2031-2032	6,290,000.00	1,001,325.00	7,291,325.00
			2032-2033	6,535,000.00	749,725.00	7,284,725.00
			2033-2034	6,805,000.00	488,325.00	7,293,325.00
			2034-2035	<u>6,175,000.00</u>	<u>216,125.00</u>	<u>6,391,125.00</u>
				\$58,905,000.00	\$29,857,012.50	\$88,762,012.50

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - Florida State University

Research Foundation, Inc., Revenue Refunding Bonds Series 2012, Dated 1-4-13

Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$6,325,000.00	\$5,005,000.00	\$1,728,750.00	\$500,000.00	\$150,150.00	\$4,505,000.00	\$1,578,600.00
4.000%	5,595,000.00	5,595,000.00	1,623,800.00	0.00	223,800.00	5,595,000.00	1,400,000.00
Total	\$11,920,000.00	\$10,600,000.00	\$3,352,550.00	\$500,000.00	\$373,950.00	\$10,100,000.00	\$2,978,600.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$515,000.00	\$358,950.00	\$873,950.00
Cash	\$514.59	2017-2018	530,000.00	343,500.00	873,500.00
Received From University	875,010.00	2018-2019	550,000.00	322,300.00	872,300.00
Earnings on Investments*	<u>986.63</u>	2019-2020	575,000.00	300,300.00	875,300.00
	\$876,511.22	2020-2021	595,000.00	277,300.00	872,300.00
		2021-2022	620,000.00	253,500.00	873,500.00
		2022-2023	640,000.00	228,700.00	868,700.00
Disbursements		2023-2024	670,000.00	203,100.00	873,100.00
		2024-2025	695,000.00	176,300.00	871,300.00
Principal	\$500,000.00	2025-2026	720,000.00	148,500.00	868,500.00
Interest	373,950.00	2026-2027	750,000.00	119,700.00	869,700.00
SBA Administrative Expense	1,059.96	2027-2028	775,000.00	97,200.00	872,200.00
Fund Balance June 30, 2016:		2028-2029	800,000.00	73,950.00	873,950.00
Cash	<u>1,501.26</u>	2029-2030	820,000.00	49,950.00	869,950.00
	\$876,511.22	2030-2031	<u>845,000.00</u>	<u>25,350.00</u>	<u>870,350.00</u>
			\$10,100,000.00	\$2,978,600.00	\$13,078,600.00

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - Florida State University
 Parking Facility Revenue Bonds Series 2007A, Dated 6-15-07
 Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
3.800%	\$495,000.00	\$	\$	\$	\$	\$	\$
4.000%	4,055,000.00	650,000.00	26,000.00	650,000.00	26,000.00	0.00	0.00
4.125%	675,000.00	675,000.00	55,687.50	0.00	27,843.75	675,000.00	27,843.75
4.250%	700,000.00	700,000.00	89,250.00	0.00	29,750.00	700,000.00	59,500.00
4.375%	1,495,000.00	1,495,000.00	295,093.75	0.00	65,406.25	1,495,000.00	229,687.50
4.400%	800,000.00	800,000.00	211,200.00	0.00	35,200.00	800,000.00	176,000.00
4.500%	3,065,000.00	2,615,000.00	944,775.00	0.00	117,675.00	2,615,000.00	827,100.00
4.600%	950,000.00	950,000.00	437,000.00	0.00	43,700.00	950,000.00	393,300.00
4.625%	995,000.00	995,000.00	506,206.25	0.00	46,018.75	995,000.00	460,187.50
Total	\$13,230,000.00	\$8,880,000.00	\$2,565,212.50	\$650,000.00	\$391,593.75	\$8,230,000.00	\$2,173,618.75

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$675,000.00	\$365,593.75	\$1,040,593.75
Cash	\$542.30	2017-2018	700,000.00	337,750.00	1,037,750.00
Received From University	1,042,449.25	2018-2019	730,000.00	308,000.00	1,038,000.00
Earnings on Investments*	<u>186.91</u>	2019-2020	765,000.00	276,062.50	1,041,062.50
	\$1,043,178.46	2020-2021	800,000.00	242,593.75	1,042,593.75
		2021-2022	835,000.00	207,393.75	1,042,393.75
		2022-2023	870,000.00	169,818.75	1,039,818.75
		2023-2024	910,000.00	130,668.75	1,040,668.75
		2024-2025	950,000.00	89,718.75	1,039,718.75
		2025-2026	<u>995,000.00</u>	<u>46,018.75</u>	<u>1,041,018.75</u>
Principal	\$650,000.00				
Interest	391,593.75		\$8,230,000.00	\$2,173,618.75	\$10,403,618.75
SBA Administrative Expense	887.88				
Fund Balance June 30, 2016:					
Cash	<u>696.83</u>				
	\$1,043,178.46				
Required Reserve - FSA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - Florida State University
Parking Facility Revenue Bonds Series 2011A, Dated 2-10-11
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
2.500%	\$4,525,000.00	\$	\$	\$	\$	\$	\$
3.000%	3,730,000.00	3,730,000.00	225,900.00	1,210,000.00	111,900.00	2,520,000.00	114,000.00
4.000%	4,105,000.00	4,105,000.00	825,200.00	0.00	164,200.00	4,105,000.00	661,000.00
4.125%	1,475,000.00	1,475,000.00	425,906.25	0.00	60,843.75	1,475,000.00	365,062.50
4.250%	765,000.00	765,000.00	260,100.00	0.00	32,512.50	765,000.00	227,587.50
4.375%	800,000.00	800,000.00	315,000.00	0.00	35,000.00	800,000.00	280,000.00
4.500%	835,000.00	835,000.00	375,750.00	0.00	37,575.00	835,000.00	338,175.00
4.750%	870,000.00	870,000.00	454,575.00	0.00	41,325.00	870,000.00	413,250.00
5.000%	2,875,000.00	2,875,000.00	1,873,500.00	0.00	143,750.00	2,875,000.00	1,729,750.00
5.125%	1,055,000.00	1,055,000.00	811,031.25	0.00	54,068.75	1,055,000.00	756,962.50
5.250%	1,110,000.00	1,110,000.00	932,400.00	0.00	58,275.00	1,110,000.00	874,125.00
Total	\$22,145,000.00	\$17,620,000.00	\$6,499,362.50	\$1,210,000.00	\$739,450.00	\$16,410,000.00	\$5,759,912.50

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$1,240,000.00	\$703,150.00	\$1,943,150.00
Cash	\$1,035.04	2017-2018	1,280,000.00	665,950.00	1,945,950.00
Received From University	1,951,151.50	2018-2019	1,315,000.00	627,550.00	1,942,550.00
Earnings on Investments*	350.04	2019-2020	1,370,000.00	574,950.00	1,944,950.00
	\$1,952,536.58	2020-2021	1,420,000.00	520,150.00	1,940,150.00
		2021-2022	1,475,000.00	463,350.00	1,938,350.00
		2022-2023	765,000.00	402,506.25	1,167,506.25
		2023-2024	800,000.00	369,993.75	1,169,993.75
		2024-2025	835,000.00	334,993.75	1,169,993.75
		2025-2026	870,000.00	297,418.75	1,167,418.75
Principal	\$1,210,000.00	2026-2027	910,000.00	256,093.75	1,166,093.75
Interest	739,450.00	2027-2028	960,000.00	210,593.75	1,170,593.75
SBA Administrative Expense	1,762.08	2028-2029	1,005,000.00	162,593.75	1,167,593.75
Fund Balance June 30, 2016:		2029-2030	1,055,000.00	112,343.75	1,167,343.75
Cash	<u>1,324.50</u>	2030-2031	<u>1,110,000.00</u>	<u>58,275.00</u>	<u>1,168,275.00</u>
	\$1,952,536.58		\$16,410,000.00	\$5,759,912.50	\$22,169,912.50

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - Florida State University
 Parking Facility Revenue Refunding Bonds Series 2014A, Dated 12-18-14
 Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
5.000%	\$13,485,000.00	\$12,800,000.00	\$3,387,250.00	\$1,190,000.00	\$640,000.00	\$11,610,000.00	\$2,747,250.00
Total	\$13,485,000.00	\$12,800,000.00	\$3,387,250.00	\$1,190,000.00	\$640,000.00	\$11,610,000.00	\$2,747,250.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$1,250,000.00	\$580,500.00	\$1,830,500.00
Cash	\$1,682.95	2017-2018	1,310,000.00	518,000.00	1,828,000.00
Investments at Cost	12,008.91	2018-2019	1,375,000.00	452,500.00	1,827,500.00
Received From University	1,812,645.91	2019-2020	1,445,000.00	383,750.00	1,828,750.00
Earnings on State CFO Investments	6,490.24	2020-2021	1,515,000.00	311,500.00	1,826,500.00
Earnings on Sinking Fund Investments*	<u>337.11</u>	2021-2022	1,595,000.00	235,750.00	1,830,750.00
	\$1,833,165.12	2022-2023	1,675,000.00	156,000.00	1,831,000.00
		2023-2024	705,000.00	72,250.00	777,250.00
		2024-2025	<u>740,000.00</u>	<u>37,000.00</u>	<u>777,000.00</u>
Disbursements			\$11,610,000.00	\$2,747,250.00	\$14,357,250.00
Principal	\$1,190,000.00				
Interest	640,000.00				
State CFO Administrative Expense	685.58				
SBA Administrative Expense	1,280.04				
Fund Balance June 30, 2016:					
Cash	<u>1,199.50</u>				
	\$1,833,165.12				

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - Florida State University
Dining Facility Taxable Revenue Bond Series 2005A, Dated 12-15-05
Owner - Bank of America, N. A.
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
2.290%	\$10,000,000.00	\$6,300,000.00	\$864,472.78	\$500,000.00	\$146,674.50	\$5,800,000.00	\$717,798.28
Total	\$10,000,000.00	\$6,300,000.00	\$864,472.78	\$500,000.00	\$146,674.50	\$5,800,000.00	\$717,798.28

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$525,000.00	\$134,664.72	\$659,664.72
Cash	\$366.92	2017-2018	550,000.00	122,475.24	672,475.24
Received From University	647,279.50	2018-2019	580,000.00	109,705.31	689,705.31
Earnings on Investments**	<u>121.73</u>	2019-2020	610,000.00	96,502.51	706,502.51
	\$647,768.15	2020-2021	640,000.00	82,075.83	722,075.83
		2021-2022	670,000.00	67,216.27	737,216.27
		2022-2023	705,000.00	51,660.17	756,660.17
		2023-2024	740,000.00	35,388.14	775,388.14
		2024-2025	<u>780,000.00</u>	<u>18,110.09</u>	<u>798,110.09</u>
Principal	\$500,000.00		\$5,800,000.00	\$717,798.28	\$6,517,798.28
Interest	146,674.50				
SBA Administrative Expense	630.00				
Fund Balance June 30, 2016:					
Cash	<u>463.65</u>				
	\$647,768.15				

*The interest rate payable on the unpaid principal amount shall be 2.29% through and including the interest payment to be made on 07/01/2022. Interest periods are selected at the option of FSU. There are 3 year, 5 year, 7 year, 10 year or 20 year periods. FSU selected a 10 year period for this reset period. The amortization of interest, as reflected in schedule above, is shown at the new reset rate of 2.29%. It will change after 07/01/2022 when the interest rate is reset again for this note.

The initial interest rate payable when the bonds were issued in 2005 was 5.083% for a 7 year period.

Interest is calculated based on actual number of days/360.

January payment is based on 184/360. July payment is based on 181/360, except for leap years, in which case payment is based on 182/360.

**Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - Florida State University
Mandatory Student Fee Revenue Bonds Series 2010A, Dated 7-15-10
Health and Wellness Center
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$2,080,000.00	\$	\$	\$	\$	\$	\$
4.000%	12,815,000.00	9,350,000.00	2,383,800.00	0.00	374,000.00	9,350,000.00	2,009,800.00
4.250%	6,300,000.00	6,300,000.00	3,487,975.00	0.00	267,750.00	6,300,000.00	3,220,225.00
4.375%	2,280,000.00	2,280,000.00	1,496,250.00	0.00	99,750.00	2,280,000.00	1,396,500.00
5.000%	7,845,000.00	7,845,000.00	2,557,250.00	1,245,000.00	392,250.00	6,600,000.00	2,165,000.00
Total	\$31,320,000.00	\$25,775,000.00	\$9,925,275.00	\$1,245,000.00	\$1,133,750.00	\$24,530,000.00	\$8,791,525.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$1,310,000.00	\$1,071,500.00	\$2,381,500.00
Cash	\$2,826.01	2017-2018	1,360,000.00	1,019,100.00	2,379,100.00
Investments at Cost	2,385,769.38	2018-2019	1,415,000.00	964,700.00	2,379,700.00
Received From University	2,381,265.25	2019-2020	1,470,000.00	908,100.00	2,378,100.00
Earnings on Investments*	<u>7,035.34</u>	2020-2021	1,530,000.00	849,300.00	2,379,300.00
	\$4,776,895.98	2021-2022	1,610,000.00	772,800.00	2,382,800.00
		2022-2023	1,690,000.00	692,300.00	2,382,300.00
		2023-2024	1,770,000.00	607,800.00	2,377,800.00
		2024-2025	1,860,000.00	519,300.00	2,379,300.00
		2025-2026	1,935,000.00	444,900.00	2,379,900.00
Principal	\$1,245,000.00	2026-2027	2,015,000.00	367,500.00	2,382,500.00
Interest	1,133,750.00	2027-2028	2,100,000.00	281,862.50	2,381,862.50
SBA Administrative Expense	2,577.48	2028-2029	2,185,000.00	192,612.50	2,377,612.50
Fund Balance June 30, 2016:		2029-2030	<u>2,280,000.00</u>	<u>99,750.00</u>	<u>2,379,750.00</u>
Cash	5,647.21		\$24,530,000.00	\$8,791,525.00	\$33,321,525.00
Investments at Cost**	<u>2,389,921.29</u>				
	\$4,776,895.98				
**Par Value \$2,394,000.00					
Required Reserve - \$2,382,800.00					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



Housing

The State of Florida, Board of Governors, University of Florida Dormitory Revenue Bonds, Series 2013A (the “2013A Bonds”) are secured by and are payable from the Pledged Revenues on a parity with the outstanding State of Florida, Board of Governors, University of Florida Dormitory Revenue Bonds, Series 2012A (the “2012A Bonds”), the State of Florida, Board of Governors, University of Florida Dormitory Revenue Refunding Bonds, Series 2011A (the “2011A Bonds”) and the State of Florida, Florida Education System, University of Florida Housing Revenue Refunding Bonds, Series 2005A (the “2005A Bonds”), (collectively, the “Parity Bonds”). The aggregate principal amount of the Parity Bonds currently outstanding is \$75,870,000. The Pledged Revenues consist of the net revenues of the Housing System at the University of Florida after deducting the Current Expenses from Gross Revenues.

Parking

The State of Florida, Board of Governors, University of Florida Parking Facility Revenue Bonds, Series 2007A (the “2007A Bonds”) are secured by and are payable from the Pledged Revenues on a parity with the outstanding State of Florida, Board of Regents, University of Florida Parking Facility Revenue Bonds, Series 1998 (the “1998 Bonds”), (collectively, the “Parity Bonds”). The Pledged Revenues consist of the net revenues of the Parking System at the University of Florida after deducting from Parking System Revenues the Current Expenses, the Administrative Expenses and the Rebate Amount, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$16,505,000 in aggregate principal amount is outstanding.

Higher Education Bonds - University of Florida
Housing Revenue Refunding Bonds Series 2005A, Dated 10-15-05
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
3.250%	\$495,000.00	\$	\$	\$	\$	\$	\$
3.375%	490,000.00						
3.500%	1,045,000.00						
4.000%	575,000.00						
4.000%	3,790,000.00	1,050,000.00	42,000.00	1,050,000.00	42,000.00	0.00	0.00
4.500%	5,600,000.00	1,535,000.00	690,750.00	0.00	69,075.00	1,535,000.00	621,675.00
5.000%	4,970,000.00						
5.000%	15,080,000.00	13,605,000.00	4,848,000.00	0.00	680,250.00	13,605,000.00	4,167,750.00
5.125%	5,565,000.00	5,565,000.00	4,002,112.50	0.00	285,206.25	5,565,000.00	3,716,906.25
Total	\$37,610,000.00	\$21,755,000.00	\$9,582,862.50	\$1,050,000.00	\$1,076,531.25	\$20,705,000.00	\$8,506,331.25

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$1,095,000.00	\$1,034,531.25	\$2,129,531.25
Cash	\$1,672.54	2017-2018	1,135,000.00	979,781.25	2,114,781.25
Received From University	2,128,654.25	2018-2019	1,195,000.00	923,031.25	2,118,031.25
Earnings on Investments*	<u>132.69</u>	2019-2020	1,265,000.00	863,281.25	2,128,281.25
	\$2,130,459.48	2020-2021	1,320,000.00	800,031.25	2,120,031.25
		2021-2022	1,395,000.00	734,031.25	2,129,031.25
		2022-2023	1,465,000.00	664,281.25	2,129,281.25
		2023-2024	1,455,000.00	591,031.25	2,046,031.25
		2024-2025	1,535,000.00	518,281.25	2,053,281.25
		2025-2026	1,600,000.00	449,206.25	2,049,206.25
Principal	\$1,050,000.00	2026-2027	1,680,000.00	369,206.25	2,049,206.25
Interest	1,076,531.25	2027-2028	1,765,000.00	285,206.25	2,050,206.25
SBA Administrative Expense	2,175.60	2028-2029	1,855,000.00	194,750.00	2,049,750.00
Fund Balance June 30, 2016:		2029-2030	<u>1,945,000.00</u>	<u>99,681.25</u>	<u>2,044,681.25</u>
Cash	<u>1,752.63</u>		\$20,705,000.00	\$8,506,331.25	\$29,211,331.25
	\$2,130,459.48				
Required Reserve - MBIA and FGIC Insurance Policies					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - University of Florida
Dormitory Revenue Refunding Bonds Series 2011A, Dated 11-10-11
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
2.000%	\$3,555,000.00	\$	\$	\$	\$	\$	\$
3.000%	3,320,000.00	2,055,000.00	264,150.00	0.00	61,650.00	2,055,000.00	202,500.00
3.250%	595,000.00	595,000.00	116,025.00	0.00	19,337.50	595,000.00	96,687.50
3.375%	615,000.00	615,000.00	145,293.75	0.00	20,756.25	615,000.00	124,537.50
3.500%	635,000.00	635,000.00	177,800.00	0.00	22,225.00	635,000.00	155,575.00
3.625%	660,000.00	660,000.00	215,325.00	0.00	23,925.00	660,000.00	191,400.00
3.750%	685,000.00	685,000.00	256,875.00	0.00	25,687.50	685,000.00	231,187.50
4.000%	6,285,000.00	6,285,000.00	1,397,400.00	1,305,000.00	251,400.00	4,980,000.00	1,146,000.00
Total	\$16,350,000.00	\$11,530,000.00	\$2,572,868.75	\$1,305,000.00	\$424,981.25	\$10,225,000.00	\$2,147,887.50

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$1,350,000.00	\$372,781.25	\$1,722,781.25
Cash	\$644.79	2017-2018	1,410,000.00	318,781.25	1,728,781.25
Received From University	1,731,069.00	2018-2019	1,470,000.00	262,381.25	1,732,381.25
Earnings on Investments*	<u>126.75</u>	2019-2020	585,000.00	218,281.25	803,281.25
	\$1,731,840.54	2020-2021	595,000.00	200,731.25	795,731.25
		2021-2022	615,000.00	181,393.75	796,393.75
		2022-2023	635,000.00	160,637.50	795,637.50
		2023-2024	660,000.00	138,412.50	798,412.50
		2024-2025	685,000.00	114,487.50	799,487.50
		2025-2026	710,000.00	88,800.00	798,800.00
Principal	\$1,305,000.00	2026-2027	740,000.00	60,400.00	800,400.00
Interest	424,981.25	2027-2028	<u>770,000.00</u>	<u>30,800.00</u>	<u>800,800.00</u>
SBA Administrative Expense	1,153.08		\$10,225,000.00	\$2,147,887.50	\$12,372,887.50
Fund Balance June 30, 2016:					
Cash	<u>706.21</u>				
	\$1,731,840.54				

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - University of Florida
Dormitory Revenue Bonds Series 2012A, Dated 5-10-12
 Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
2.000%	\$880,000.00	\$	\$	\$	\$	\$	\$
3.000%	5,515,000.00	4,485,000.00	1,213,650.00	0.00	134,550.00	4,485,000.00	1,079,100.00
3.125%	1,585,000.00	1,585,000.00	544,843.75	0.00	49,531.25	1,585,000.00	495,312.50
3.250%	1,635,000.00	1,635,000.00	637,650.00	0.00	53,137.50	1,635,000.00	584,512.50
3.375%	1,690,000.00	1,690,000.00	741,487.50	0.00	57,037.50	1,690,000.00	684,450.00
3.500%	5,415,000.00	5,415,000.00	2,847,075.00	0.00	189,525.00	5,415,000.00	2,657,550.00
4.000%	9,780,000.00	8,720,000.00	1,449,400.00	1,105,000.00	348,800.00	7,615,000.00	1,100,600.00
Total	\$26,500,000.00	\$23,530,000.00	\$7,434,106.25	\$1,105,000.00	\$832,581.25	\$22,425,000.00	\$6,601,525.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$1,150,000.00	\$788,381.25	\$1,938,381.25
Cash	\$1,321.89	2017-2018	1,195,000.00	742,381.25	1,937,381.25
Received From University	1,939,879.00	2018-2019	1,240,000.00	694,581.25	1,934,581.25
Earnings on Investments*	<u>127.09</u>	2019-2020	1,290,000.00	644,981.25	1,934,981.25
	\$1,941,327.98	2020-2021	1,345,000.00	593,381.25	1,938,381.25
		2021-2022	1,395,000.00	539,581.25	1,934,581.25
		2022-2023	1,450,000.00	483,781.25	1,933,781.25
		2023-2024	1,495,000.00	440,281.25	1,935,281.25
		2024-2025	1,540,000.00	395,431.25	1,935,431.25
		2025-2026	1,585,000.00	349,231.25	1,934,231.25
		2026-2027	1,635,000.00	299,700.00	1,934,700.00
Principal	\$1,105,000.00	2027-2028	1,690,000.00	246,562.50	1,936,562.50
Interest	832,581.25	2028-2029	1,745,000.00	189,525.00	1,934,525.00
SBA Administrative Expense	2,353.08	2029-2030	1,805,000.00	128,450.00	1,933,450.00
Fund Balance June 30, 2016:		2030-2031	<u>1,865,000.00</u>	<u>65,275.00</u>	<u>1,930,275.00</u>
Cash	<u>1,393.65</u>		\$22,425,000.00	\$6,601,525.00	\$29,026,525.00
	\$1,941,327.98				

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - University of Florida
Dormitory Revenue Bonds Series 2013A, Dated 12-19-13
 Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$3,105,000.00	\$2,060,000.00	\$587,550.00	\$0.00	\$61,800.00	\$2,060,000.00	\$525,750.00
3.250%	1,080,000.00	1,080,000.00	386,100.00	0.00	35,100.00	1,080,000.00	351,000.00
3.500%	1,115,000.00	1,115,000.00	468,300.00	0.00	39,025.00	1,115,000.00	429,275.00
4.000%	7,420,000.00	7,420,000.00	2,998,400.00	1,245,000.00	296,800.00	6,175,000.00	2,701,600.00
4.125%	2,830,000.00	2,830,000.00	2,044,143.75	0.00	116,737.50	2,830,000.00	1,927,406.25
5.000%	9,255,000.00	9,255,000.00	2,612,250.00	0.00	462,750.00	9,255,000.00	2,149,500.00
Total	\$24,805,000.00	\$23,760,000.00	\$9,096,743.75	\$1,245,000.00	\$1,012,212.50	\$22,515,000.00	\$8,084,531.25

Analysis of Sinking Fund			Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts			Year	Principal	Interest	Total
Fund Balance July 1, 2015:			2016-2017	\$1,285,000.00	\$962,412.50	\$2,247,412.50
Cash		\$2,846.46	2017-2018	1,370,000.00	911,012.50	2,281,012.50
Investments at Cost		45,033.40	2018-2019	1,415,000.00	842,512.50	2,257,512.50
Received From University		2,208,077.37	2019-2020	1,490,000.00	771,762.50	2,261,762.50
Earnings on State CFO Investments		5,293.32	2020-2021	1,580,000.00	697,262.50	2,277,262.50
Earnings on Investments*		<u>278.11</u>	2021-2022	1,655,000.00	618,262.50	2,273,262.50
		\$2,261,528.66	2022-2023	1,745,000.00	535,512.50	2,280,512.50
			2023-2024	1,015,000.00	448,262.50	1,463,262.50
			2024-2025	1,045,000.00	417,812.50	1,462,812.50
			2025-2026	1,080,000.00	386,462.50	1,466,462.50
			2026-2027	1,115,000.00	351,362.50	1,466,362.50
			2027-2028	1,150,000.00	312,337.50	1,462,337.50
Principal		\$1,245,000.00	2028-2029	1,200,000.00	266,337.50	1,466,337.50
Interest		1,012,212.50	2029-2030	1,245,000.00	218,337.50	1,463,337.50
State CFO Administrative Fee		559.15	2030-2031	1,295,000.00	168,537.50	1,463,537.50
SBA Administrative Expense		2,376.00	2031-2032	1,385,000.00	116,737.50	1,501,737.50
Fund Balance June 30, 2016:			2032-2033	<u>1,445,000.00</u>	<u>59,606.25</u>	<u>1,504,606.25</u>
Cash		<u>1,381.01</u>		\$22,515,000.00	\$8,084,531.25	\$30,599,531.25
		\$2,261,528.66				

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - University of Florida
Parking Facility Revenue Bonds Series 1998, Dated 12-15-98
 Principal Payable 8-1, Interest 8-1, 2-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
3.650%	\$415,000.00	\$	\$	\$	\$	\$	\$
3.750%	435,000.00						
3.875%	450,000.00						
4.000%	465,000.00						
4.100%	485,000.00						
4.125%	2,015,000.00						
4.250%	530,000.00						
4.375%	550,000.00						
4.400%	575,000.00						
4.500%	605,000.00						
4.625%	630,000.00						
4.750%	2,845,000.00	2,845,000.00	278,468.75	660,000.00	119,462.50	2,185,000.00	159,006.25
Total	\$10,000,000.00	\$2,845,000.00	\$278,468.75	\$660,000.00	\$119,462.50	\$2,185,000.00	\$159,006.25

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$695,000.00	\$87,281.25	\$782,281.25
Cash	\$1,029.76	2017-2018	725,000.00	53,556.25	778,556.25
Investments at Cost	726,255.23	2018-2019	<u>765,000.00</u>	<u>18,168.75</u>	<u>783,168.75</u>
Received From University	798,971.25		\$2,185,000.00	\$159,006.25	\$2,344,006.25
Earnings on Investments*	<u>747.63</u>				
	\$1,527,003.87				
Disbursements					
Principal	\$660,000.00				
Interest	119,462.50				
SBA Administrative Expense	224.14				
Fund Balance June 30, 2016:					
Cash	5,403.80				
Investments at Cost**	<u>741,913.43</u>				
	\$1,527,003.87				
**Par Value \$742,000.00					
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - University of Florida
Parking Facility Revenue Bonds Series 2007A, Dated 9-1-07
 Principal Payable 8-1, Interest 8-1, 2-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
3.400%	\$765,000.00	\$	\$	\$	\$	\$	\$
3.500%	2,455,000.00						
3.600%	880,000.00						
3.625%	910,000.00	910,000.00	16,494.66	910,000.00	16,494.66	0.00	0.00
3.750%	945,000.00	945,000.00	53,156.25	0.00	35,437.50	945,000.00	17,718.75
4.000%	4,505,000.00	3,065,000.00	432,500.00	0.00	122,600.00	3,065,000.00	309,900.00
4.125%	3,470,000.00	3,470,000.00	934,315.97	0.00	143,137.50	3,470,000.00	791,178.47
4.200%	2,565,000.00	2,565,000.00	970,725.00	0.00	107,730.00	2,565,000.00	862,995.00
4.250%	2,790,000.00	2,790,000.00	1,305,600.00	0.00	118,575.00	2,790,000.00	1,187,025.00
4.375%	1,485,000.00	1,485,000.00	812,110.86	0.00	64,968.75	1,485,000.00	747,142.11
Total	\$20,770,000.00	\$15,230,000.00	\$4,524,902.74	\$910,000.00	\$608,943.41	\$14,320,000.00	\$3,915,959.33

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$945,000.00	\$574,730.00	\$1,519,730.00
Cash	\$2,147.28	2017-2018	980,000.00	537,411.25	1,517,411.25
Investments at Cost	1,220,428.91	2018-2019	1,020,000.00	497,411.25	1,517,411.25
Received From University	1,538,833.50	2019-2020	1,065,000.00	455,711.25	1,520,711.25
Earnings on Investments*	1,285.08	2020-2021	1,110,000.00	411,518.61	1,521,518.61
	\$2,762,694.77	2021-2022	1,155,000.00	364,803.03	1,519,803.03
		2022-2023	1,205,000.00	316,128.08	1,521,128.08
		2023-2024	1,255,000.00	264,918.75	1,519,918.75
		2024-2025	1,310,000.00	211,053.75	1,521,053.75
		2025-2026	1,365,000.00	154,537.50	1,519,537.50
		2026-2027	1,425,000.00	95,250.00	1,520,250.00
Principal	\$910,000.00	2027-2028	<u>1,485,000.00</u>	<u>32,485.86</u>	<u>1,517,485.86</u>
Interest	608,943.41		\$14,320,000.00	\$3,915,959.33	\$18,235,959.33
SBA Administrative Expense	1,439.78				
Fund Balance June 30, 2016:					
Cash	5,455.90				
Investments at Cost**	<u>1,236,855.68</u>				
	\$2,762,694.77				
**Par Value \$1,237,000.00					
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - University of Florida

Clinical Translational Research Building Revenue Bonds Series 2011, Dated 3-31-11

Competitive Private Placement with Siemens Public, Inc.

Principal and Interest Payable 1-1, 7-1

Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
4.433%	\$29,838,000.00	\$25,440,000.00	\$9,656,049.32	\$1,224,000.00	\$1,114,234.55	\$24,216,000.00	\$8,541,814.77
Total	\$29,838,000.00	\$25,440,000.00	\$9,656,049.32	\$1,224,000.00	\$1,114,234.55	\$24,216,000.00	\$8,541,814.77

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$1,283,000.00	\$1,059,221.02	\$2,342,221.02
Cash	\$1,730.82	2017-2018	1,337,000.00	1,001,813.68	2,338,813.68
Received From University	2,340,686.85	2018-2019	1,397,000.00	941,857.35	2,338,857.35
Earnings on Investments*	<u>388.12</u>	2019-2020	1,462,000.00	879,152.57	2,341,152.57
	\$2,342,805.79	2020-2021	1,527,000.00	813,699.32	2,340,699.32
		2021-2022	1,594,000.00	745,298.13	2,339,298.13
		2022-2023	1,665,000.00	673,860.33	2,338,860.33
Disbursements		2023-2024	1,742,000.00	599,142.12	2,341,142.12
		2024-2025	1,820,000.00	520,988.33	2,340,988.33
Principal	\$1,224,000.00	2025-2026	1,898,000.00	439,509.79	2,337,509.79
Interest	1,114,234.55	2026-2027	1,987,000.00	354,329.70	2,341,329.70
SBA Administrative Expense	2,512.92	2027-2028	2,076,000.00	265,315.05	2,341,315.05
Fund Balance June 30, 2016:		2028-2029	2,166,000.00	172,355.04	2,338,355.04
Cash	<u>2,058.32</u>	2029-2030	<u>2,262,000.00</u>	<u>75,272.34</u>	<u>2,337,272.34</u>
	\$2,342,805.79		\$24,216,000.00	\$8,541,814.77	\$32,757,814.77

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - University of Florida
Student Activity Revenue Bonds Series 2013, Dated 9-10-13
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
4.000%	\$4,915,000.00	\$4,915,000.00	\$2,459,400.00	\$0.00	\$196,600.00	\$4,915,000.00	\$2,262,800.00
4.250%	2,605,000.00	2,605,000.00	1,549,975.00	0.00	110,712.50	2,605,000.00	1,439,262.50
4.375%	5,555,000.00	5,555,000.00	3,769,500.00	0.00	243,031.25	5,555,000.00	3,526,468.75
4.500%	6,050,000.00	6,050,000.00	4,767,300.00	0.00	272,250.00	6,050,000.00	4,495,050.00
5.000%	22,415,000.00	20,030,000.00	6,495,000.00	1,410,000.00	1,001,500.00	18,620,000.00	5,493,500.00
Total	\$41,540,000.00	\$39,155,000.00	\$19,041,175.00	\$1,410,000.00	\$1,824,093.75	\$37,745,000.00	\$17,217,081.25

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$1,480,000.00	\$1,753,593.75	\$3,233,593.75
Cash	\$2,073.05	2017-2018	1,555,000.00	1,679,593.75	3,234,593.75
Received From University	3,237,938.75	2018-2019	1,630,000.00	1,601,843.75	3,231,843.75
Earnings on Investments*	<u>194.14</u>	2019-2020	1,715,000.00	1,520,343.75	3,235,343.75
	\$3,240,205.94	2020-2021	1,800,000.00	1,434,593.75	3,234,593.75
		2021-2022	1,890,000.00	1,344,593.75	3,234,593.75
		2022-2023	1,985,000.00	1,250,093.75	3,235,093.75
Principal	\$1,410,000.00	2023-2024	2,085,000.00	1,150,843.75	3,235,843.75
Interest	1,824,093.75	2024-2025	2,185,000.00	1,046,593.75	3,231,593.75
SBA Administrative Expense	3,915.48	2025-2026	2,295,000.00	937,343.75	3,232,343.75
Fund Balance June 30, 2016:		2026-2027	2,410,000.00	822,593.75	3,232,593.75
Cash	<u>2,196.71</u>	2027-2028	2,505,000.00	726,193.75	3,231,193.75
	\$3,240,205.94	2028-2029	2,605,000.00	625,993.75	3,230,993.75
		2029-2030	2,720,000.00	515,281.25	3,235,281.25
		2030-2031	2,835,000.00	396,281.25	3,231,281.25
		2031-2032	2,960,000.00	272,250.00	3,232,250.00
		2032-2033	<u>3,090,000.00</u>	<u>139,050.00</u>	<u>3,229,050.00</u>
			\$37,745,000.00	\$17,217,081.25	\$54,962,081.25

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

UCF

Housing

The State of Florida, Board of Governors, University of Central Florida Dormitory Revenue Bonds, Series 2012A (the “2012A Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Florida Board of Education, University of Central Florida Housing Revenue Refunding Bonds, Series 2002 (the “2002 Bonds”) and the State of Florida, Board of Governors, University of Central Florida Dormitory Revenue Refunding Bonds, Series 2007A (the “2007A Bonds”), (collectively, the “Parity Bonds”), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues are the Housing System Revenues after deducting the Administrative Expenses, Current Expenses and Rebate Amount, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$96,795,000 in aggregate principal amount is outstanding.

Parking

The State of Florida, Board of Governors, University of Central Florida Parking Facility Revenue Bonds, Series 2012A (the “2012A Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the outstanding State of Florida, Florida Education System, University of Central Florida Parking Facility Revenue Bonds, Series 2004A (the “2004A Bonds”), the State of Florida, Board of Governors, University of Central Florida Parking Facility Revenue Bonds, Series 2010B Taxable Build America Bonds (the “2010B Bonds”), and the State of Florida, Board of Governors, University of Central Florida Parking Facility Revenue Refunding Bonds, Series 2011A (the “2011A Bonds”), (collectively, the “Parity Bonds”), by a lien on the Pledged Revenues derived from the operation of the Parking System. The Pledged Revenues are the Parking System Revenues after deducting the Current Expenses, Administrative Expenses, and Rebate Amount, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$30,620,000 in aggregate principal amount is outstanding.

Higher Education Bonds - University of Central Florida
Housing Revenue Refunding Bonds Series 2002, Dated 12-15-02
Principal Payable 10-1, Interest 10-1, 4-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
2.500%	\$2,435,000.00	\$	\$	\$	\$	\$	\$
2.750%	510,000.00						
3.100%	570,000.00						
3.300%	595,000.00						
3.500%	520,000.00						
3.600%	820,000.00						
3.750%	925,000.00						
3.875%	965,000.00						
4.000%	1,005,000.00	1,005,000.00	20,100.00	1,005,000.00	20,100.00	0.00	0.00
4.100%	1,045,000.00	1,045,000.00	64,267.50	0.00	42,845.00	1,045,000.00	21,422.50
4.200%	1,090,000.00	1,090,000.00	114,450.00	0.00	45,780.00	1,090,000.00	68,670.00
4.250%	1,140,000.00	1,140,000.00	169,575.00	0.00	48,450.00	1,140,000.00	121,125.00
4.400%	1,190,000.00	1,190,000.00	235,620.00	0.00	52,360.00	1,190,000.00	183,260.00
4.500%	1,245,000.00	1,245,000.00	308,137.50	0.00	56,025.00	1,245,000.00	252,112.50
Total	\$14,055,000.00	\$6,715,000.00	\$912,150.00	\$1,005,000.00	\$265,560.00	\$5,710,000.00	\$646,590.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$1,045,000.00	\$224,037.50	\$1,269,037.50
Cash	\$318.74	2017-2018	1,090,000.00	179,725.00	1,269,725.00
Received From University	1,271,131.00	2018-2019	1,140,000.00	132,610.00	1,272,610.00
Earnings on Investments*	63.23	2019-2020	1,190,000.00	82,205.00	1,272,205.00
	\$1,271,512.97	2020-2021	<u>1,245,000.00</u>	<u>28,012.50</u>	<u>1,273,012.50</u>
			\$5,710,000.00	\$646,590.00	\$6,356,590.00
Disbursements					
Principal	\$1,005,000.00				
Interest	265,560.00				
SBA Administrative Expense	596.22				
Fund Balance June 30, 2016:					
Cash	<u>356.75</u>				
	\$1,271,512.97				
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - University of Central Florida
Dormitory Revenue Refunding Bonds Series 2007A, Dated 8-1-07
Principal Payable 10-1, Interest 10-1, 4-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
4.000%	\$2,290,000.00	\$1,595,000.00	\$31,900.00	\$1,595,000.00	\$31,900.00	\$0.00	\$0.00
4.100%	1,660,000.00	1,660,000.00	102,090.00	0.00	68,060.00	1,660,000.00	34,030.00
4.250%	7,635,000.00						
4.625%	2,245,000.00	2,245,000.00	778,732.13	0.00	103,831.25	2,245,000.00	674,900.88
5.250%	23,215,000.00	23,215,000.00	11,115,431.25	0.00	1,218,787.50	23,215,000.00	9,896,643.75
5.500%	1,735,000.00	1,735,000.00	238,562.50	0.00	95,425.00	1,735,000.00	143,137.50
Total	\$38,780,000.00	\$30,450,000.00	\$12,266,715.88	\$1,595,000.00	\$1,518,003.75	\$28,855,000.00	\$10,748,712.13

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts					
Fund Balance July 1, 2015:		2016-2017	\$1,660,000.00	\$1,452,073.75	\$3,112,073.75
Cash	\$1,291.13	2017-2018	1,735,000.00	1,370,331.25	3,105,331.25
Received From University	3,115,889.25	2018-2019	1,830,000.00	1,274,581.25	3,104,581.25
Earnings on Investments*	<u>223.77</u>	2019-2020	1,925,000.00	1,176,012.50	3,101,012.50
	\$3,117,404.15	2020-2021	2,030,000.00	1,072,193.75	3,102,193.75
		2021-2022	2,135,000.00	962,862.50	3,097,862.50
		2022-2023	2,245,000.00	854,900.88	3,099,900.88
		2023-2024	2,355,000.00	741,168.75	3,096,168.75
Disbursements		2024-2025	2,480,000.00	614,250.00	3,094,250.00
		2025-2026	2,610,000.00	480,637.50	3,090,637.50
Principal	\$1,595,000.00	2026-2027	2,760,000.00	339,675.00	3,099,675.00
Interest	1,518,003.75	2027-2028	1,610,000.00	224,962.50	1,834,962.50
SBA Administrative Expense	2,925.27	2028-2029	1,695,000.00	138,206.25	1,833,206.25
Fund Balance June 30, 2016:		2029-2030	<u>1,785,000.00</u>	<u>46,856.25</u>	<u>1,831,856.25</u>
Cash	<u>1,475.13</u>		\$28,855,000.00	\$10,748,712.13	\$39,603,712.13
	\$3,117,404.15				
Required Reserve - AMBAC Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - University of Central Florida
Dormitory Revenue Bonds Series 2012A, Dated 2-23-12
 Principal Payable 10-1, Interest 10-1, 4-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
2.500%	\$880,000.00	\$	\$	\$	\$	\$	\$
3.000%	7,365,000.00	5,630,000.00	1,690,200.00	0.00	168,900.00	5,630,000.00	1,521,300.00
3.250%	5,975,000.00	5,975,000.00	2,331,793.75	0.00	194,187.50	5,975,000.00	2,137,606.25
3.500%	6,400,000.00	6,400,000.00	3,138,100.00	0.00	224,000.00	6,400,000.00	2,914,100.00
3.750%	1,675,000.00	1,675,000.00	1,036,406.25	0.00	62,812.50	1,675,000.00	973,593.75
4.000%	6,920,000.00	6,920,000.00	3,352,600.00	1,795,000.00	240,900.00	5,125,000.00	3,111,700.00
4.250%	19,450,000.00	19,450,000.00	18,832,812.50	0.00	826,625.00	19,450,000.00	18,006,187.50
5.000%	17,975,000.00	17,975,000.00	4,729,375.00	0.00	898,750.00	17,975,000.00	3,830,625.00
Total	\$66,640,000.00	\$64,025,000.00	\$35,111,287.50	\$1,795,000.00	\$2,616,175.00	\$62,230,000.00	\$32,495,112.50

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$1,875,000.00	\$2,533,400.00	\$4,408,400.00
Cash	\$1,523.57	2017-2018	1,970,000.00	2,437,275.00	4,407,275.00
Received From University	4,417,398.00	2018-2019	2,070,000.00	2,336,275.00	4,406,275.00
Earnings on Investments*	<u>353.65</u>	2019-2020	2,175,000.00	2,230,150.00	4,405,150.00
	\$4,419,275.22	2020-2021	2,285,000.00	2,118,650.00	4,403,650.00
		2021-2022	2,410,000.00	2,001,275.00	4,411,275.00
		2022-2023	2,530,000.00	1,877,775.00	4,407,775.00
		2023-2024	2,660,000.00	1,748,025.00	4,408,025.00
		2024-2025	2,775,000.00	1,639,900.00	4,414,900.00
		2025-2026	2,855,000.00	1,555,450.00	4,410,450.00
Principal	\$1,795,000.00	2026-2027	2,940,000.00	1,464,850.00	4,404,850.00
Interest	2,616,175.00	2027-2028	3,035,000.00	1,367,756.25	4,402,756.25
SBA Administrative Expense	6,267.84	2028-2029	3,140,000.00	1,263,487.50	4,403,487.50
Fund Balance June 30, 2016:		2029-2030	3,260,000.00	1,151,487.50	4,411,487.50
Cash	<u>1,832.38</u>	2030-2031	3,385,000.00	1,026,737.50	4,411,737.50
	\$4,419,275.22	2031-2032	1,675,000.00	927,631.25	2,602,631.25
		2032-2033	1,740,000.00	861,425.00	2,601,425.00
		2033-2034	1,810,000.00	788,162.50	2,598,162.50
		2034-2035	1,890,000.00	709,537.50	2,599,537.50
		2035-2036	1,975,000.00	627,406.25	2,602,406.25
		2036-2037	2,060,000.00	541,662.50	2,601,662.50
		2037-2038	2,150,000.00	452,200.00	2,602,200.00
		2038-2039	2,240,000.00	358,912.50	2,598,912.50
		2039-2040	2,340,000.00	261,587.50	2,601,587.50
		2040-2041	2,440,000.00	160,012.50	2,600,012.50
		2041-2042	<u>2,545,000.00</u>	<u>54,081.25</u>	<u>2,599,081.25</u>
			\$62,230,000.00	\$32,495,112.50	\$94,725,112.50

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - University of Central Florida
Parking Facility Revenue Bonds Series 2004A, Dated 12-1-04
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
2.500%	\$915,000.00	\$	\$	\$	\$	\$	\$
3.000%	5,100,000.00						
3.500%	4,505,000.00						
3.750%	760,000.00	760,000.00	85,500.00	0.00	28,500.00	760,000.00	57,000.00
4.000%	5,295,000.00	5,295,000.00	848,800.00	1,225,000.00	211,800.00	4,070,000.00	637,000.00
4.125%	920,000.00	920,000.00	303,600.00	0.00	37,950.00	920,000.00	265,650.00
4.200%	960,000.00	960,000.00	362,880.00	0.00	40,320.00	960,000.00	322,560.00
Total	\$18,455,000.00	\$7,935,000.00	\$1,600,780.00	\$1,225,000.00	\$318,570.00	\$6,710,000.00	\$1,282,210.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$730,000.00	\$269,570.00	\$999,570.00
Cash	\$528.32	2017-2018	760,000.00	240,370.00	1,000,370.00
Received From University	1,544,302.25	2018-2019	785,000.00	211,870.00	996,870.00
Earnings on Investments*	<u>340.92</u>	2019-2020	820,000.00	180,470.00	1,000,470.00
	\$1,545,171.49	2020-2021	850,000.00	147,670.00	997,670.00
		2021-2022	885,000.00	113,670.00	998,670.00
		2022-2023	920,000.00	78,270.00	998,270.00
		2023-2024	<u>960,000.00</u>	<u>40,320.00</u>	<u>1,000,320.00</u>
			\$6,710,000.00	\$1,282,210.00	\$7,992,210.00
Disbursements					
Principal	\$1,225,000.00				
Interest	318,570.00				
SBA Administrative Expense	793.44				
Fund Balance June 30, 2016:					
Cash	<u>808.05</u>				
	\$1,545,171.49				
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - University of Central Florida

Parking Facility Revenue Bonds Series 2010A, Dated 2-24-10

Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$195,000.00	\$	\$	\$	\$	\$	\$
4.000%	3,660,000.00	670,000.00	26,800.00	670,000.00	26,800.00	0.00	0.00
Total	\$3,855,000.00	\$670,000.00	\$26,800.00	\$670,000.00	\$26,800.00	\$0.00	\$0.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:					
Cash	\$2,492.94				
Investments at Cost	354,262.73				
Received From University	696,794.87				
Earnings on Investments*	<u>1,139.31</u>				
	\$1,054,689.85				
Disbursements					
Principal	\$670,000.00				
Interest	26,800.00				
Transfer	357,822.89				
SBA Administrative Expense	<u>66.96</u>				
	\$1,054,689.85				

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - University of Central Florida
Parking Facility Revenue Bonds Series 2010B, Dated 2-24-10
Build America Bonds (Federally Taxable - Issuer Subsidy)
Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
4.500%	\$700,000.00	\$700,000.00	\$63,000.00	\$0.00	\$31,500.00	\$700,000.00	\$31,500.00
4.750%	720,000.00	720,000.00	102,600.00	0.00	34,200.00	720,000.00	68,400.00
4.900%	740,000.00	740,000.00	145,040.00	0.00	36,260.00	740,000.00	108,780.00
5.050%	765,000.00	765,000.00	193,162.50	0.00	38,632.50	765,000.00	154,530.00
5.200%	790,000.00	790,000.00	246,480.00	0.00	41,080.00	790,000.00	205,400.00
5.350%	815,000.00	815,000.00	305,217.50	0.00	43,602.50	815,000.00	261,615.00
5.450%	845,000.00	845,000.00	368,420.00	0.00	46,052.50	845,000.00	322,367.50
5.550%	875,000.00	875,000.00	437,062.50	0.00	48,562.50	875,000.00	388,500.00
5.650%	905,000.00	905,000.00	511,325.00	0.00	51,132.50	905,000.00	460,192.50
5.850%	940,000.00	940,000.00	604,890.00	0.00	54,990.00	940,000.00	549,900.00
6.000%	975,000.00	975,000.00	702,000.00	0.00	58,500.00	975,000.00	643,500.00
6.100%	1,015,000.00	1,015,000.00	804,895.00	0.00	61,915.00	1,015,000.00	742,980.00
6.200%	1,055,000.00	1,055,000.00	915,740.00	0.00	65,410.00	1,055,000.00	850,330.00
Total	\$11,140,000.00	\$11,140,000.00	\$5,399,832.50	\$0.00	\$611,837.50	\$11,140,000.00	\$4,787,995.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$700,000.00	\$611,837.50	\$1,311,837.50
Cash	\$4,730.72	2017-2018	720,000.00	580,337.50	1,300,337.50
Investments at Cost	1,055,783.01	2018-2019	740,000.00	546,137.50	1,286,137.50
Received From University	414,005.35	2019-2020	765,000.00	509,877.50	1,274,877.50
Federal Subsidy	199,581.38	2020-2021	790,000.00	471,245.00	1,261,245.00
Transfer	357,822.89	2021-2022	815,000.00	430,165.00	1,245,165.00
Earnings on Investments*	<u>3,020.77</u>	2022-2023	845,000.00	386,562.50	1,231,562.50
	\$2,034,944.12	2023-2024	875,000.00	340,510.00	1,215,510.00
		2024-2025	905,000.00	291,947.50	1,196,947.50
		2025-2026	940,000.00	240,815.00	1,180,815.00
Disbursements		2026-2027	975,000.00	185,825.00	1,160,825.00
Interest	\$611,837.50	2027-2028	1,015,000.00	127,325.00	1,142,325.00
SBA Administrative Expense	1,113.96	2028-2029	<u>1,055,000.00</u>	<u>65,410.00</u>	<u>1,120,410.00</u>
Fund Balance June 30, 2016:			\$11,140,000.00	\$4,787,995.00	\$15,927,995.00
Cash	7,406.83				
Investments at Cost**	<u>1,414,585.83</u>				
	\$2,034,944.12				
**Par Value \$1,417,000.00					
Required Reserve \$1,311,837.50					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - University of Central Florida
Parking Facility Revenue Refunding Bonds Series 2011A, Dated 12-29-11
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$525,000.00	\$525,000.00	\$110,250.00	\$0.00	\$15,750.00	\$525,000.00	\$94,500.00
4.000%	1,805,000.00	510,000.00	122,400.00	0.00	20,400.00	510,000.00	102,000.00
5.000%	8,675,000.00	6,265,000.00	886,500.00	1,350,000.00	313,250.00	4,915,000.00	573,250.00
Total	\$11,005,000.00	\$7,300,000.00	\$1,119,150.00	\$1,350,000.00	\$349,400.00	\$5,950,000.00	\$769,750.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$1,415,000.00	\$281,900.00	\$1,696,900.00
Cash	\$512.74	2017-2018	1,480,000.00	211,150.00	1,691,150.00
Received From University	1,700,062.50	2018-2019	990,000.00	137,150.00	1,127,150.00
Earnings on Investments*	<u>375.56</u>	2019-2020	1,030,000.00	87,650.00	1,117,650.00
	\$1,700,950.80	2020-2021	510,000.00	36,150.00	546,150.00
		2021-2022	<u>525,000.00</u>	<u>15,750.00</u>	<u>540,750.00</u>
			\$5,950,000.00	\$769,750.00	\$6,719,750.00
Disbursements					
Principal	\$1,350,000.00				
Interest	349,400.00				
SBA Administrative Expense	730.08				
Fund Balance June 30, 2016:					
Cash	<u>820.72</u>				
	\$1,700,950.80				

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - University of Central Florida
Parking Facility Revenue Bonds Series 2012A, Dated 10-18-12
 Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$4,380,000.00	\$3,915,000.00	\$1,603,350.00	\$0.00	\$117,450.00	\$3,915,000.00	\$1,485,900.00
4.000%	1,410,000.00	1,130,000.00	296,000.00	295,000.00	45,200.00	835,000.00	250,800.00
5.000%	2,070,000.00	2,070,000.00	480,500.00	0.00	103,500.00	2,070,000.00	377,000.00
Total	\$7,860,000.00	\$7,115,000.00	\$2,379,850.00	\$295,000.00	\$266,150.00	\$6,820,000.00	\$2,113,700.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$305,000.00	\$254,350.00	\$559,350.00
Cash	\$274.16	2017-2018	320,000.00	239,100.00	559,100.00
Received From University	561,846.75	2018-2019	335,000.00	223,100.00	558,100.00
Earnings on Investments*	<u>117.21</u>	2019-2020	350,000.00	206,350.00	556,350.00
	\$562,238.12	2020-2021	370,000.00	188,850.00	558,850.00
		2021-2022	390,000.00	170,350.00	560,350.00
		2022-2023	410,000.00	150,850.00	560,850.00
		2023-2024	425,000.00	134,450.00	559,450.00
		2024-2025	440,000.00	117,450.00	557,450.00
		2025-2026	455,000.00	104,250.00	559,250.00
Principal	\$295,000.00	2026-2027	470,000.00	90,600.00	560,600.00
Interest	266,150.00	2027-2028	480,000.00	76,500.00	556,500.00
SBA Administrative Expense	711.60	2028-2029	495,000.00	62,100.00	557,100.00
Fund Balance June 30, 2016:		2029-2030	510,000.00	47,250.00	557,250.00
Cash	<u>376.52</u>	2030-2031	525,000.00	31,950.00	556,950.00
	\$562,238.12	2031-2032	<u>540,000.00</u>	<u>16,200.00</u>	<u>556,200.00</u>
			\$6,820,000.00	\$2,113,700.00	\$8,933,700.00

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - University of Central Florida
Student Health Center Revenue Bonds Series 2004A, Dated 5-15-04
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
2.000%	\$260,000.00	\$	\$	\$	\$	\$	\$
2.500%	285,000.00						
2.875%	290,000.00						
3.000%	300,000.00						
3.500%	310,000.00						
4.000%	680,000.00						
4.200%	375,000.00						
4.250%	395,000.00						
4.375%	345,000.00						
4.400%	410,000.00	410,000.00	18,040.00	410,000.00	18,040.00	0.00	0.00
4.500%	1,200,000.00	870,000.00	98,325.00	0.00	39,150.00	870,000.00	59,175.00
4.600%	465,000.00	465,000.00	85,560.00	0.00	21,390.00	465,000.00	64,170.00
4.750%	1,535,000.00	1,535,000.00	439,612.50	0.00	72,912.50	1,535,000.00	366,700.00
5.000%	1,150,000.00	1,150,000.00	489,500.00	0.00	57,500.00	1,150,000.00	432,000.00
Total	\$8,000,000.00	\$4,430,000.00	\$1,131,037.50	\$410,000.00	\$208,992.50	\$4,020,000.00	\$922,045.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$425,000.00	\$190,952.50	\$615,952.50
Cash	\$283.56	2017-2018	445,000.00	171,827.50	616,827.50
Received From University	619,415.00	2018-2019	465,000.00	151,802.50	616,802.50
Earnings on Investments*	<u>132.48</u>	2019-2020	490,000.00	130,412.50	620,412.50
	\$619,831.04	2020-2021	510,000.00	107,137.50	617,137.50
		2021-2022	535,000.00	82,912.50	617,912.50
		2022-2023	560,000.00	57,500.00	617,500.00
		2023-2024	<u>590,000.00</u>	<u>29,500.00</u>	<u>619,500.00</u>
Disbursements			\$4,020,000.00	\$922,045.00	\$4,942,045.00
Principal	\$410,000.00				
Interest	208,992.50				
SBA Administrative Expense	442.92				
Fund Balance June 30, 2016:					
Cash	<u>395.62</u>				
	\$619,831.04				
Required Reserve - FSA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

UNF

Student Wellness Center

The State of Florida, Board of Governors, University of North Florida Mandatory Student Fee Revenue Bonds, Series 2010A Tax-Exempt Bonds (the “2010A Bonds”) and the State of Florida, Board of Governors, University of North Florida Mandatory Student Fee Revenue Bonds, Series 2010B Build America Bonds (Federally Taxable-Issuer Subsidy) (the “2010B Bonds”) are secured by a first lien on revenues of a mandatory per credit hour Student Health Fee charged to all main campus students at the University of North Florida (the “Pledged Revenues”). There are no other liens against the Pledged Revenues. The 2010A Bonds and 2010B Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$13,520,000 in aggregate principal amount is outstanding.

Higher Education Bonds - University of North Florida
Mandatory Student Fee Revenue Bonds Series 2010A, Dated 12-30-10
Student Wellness Center
Principal Payable 11-1, Interest 11-1, 5-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
2.000%	\$400,000.00	\$	\$	\$	\$	\$	\$
3.000%	2,175,000.00	910,000.00	27,450.00	450,000.00	20,550.00	460,000.00	6,900.00
Total	\$2,575,000.00	\$910,000.00	\$27,450.00	\$450,000.00	\$20,550.00	\$460,000.00	\$6,900.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts		2016-2017	<u>\$460,000.00</u>	<u>\$6,900.00</u>	<u>\$466,900.00</u>
Fund Balance July 1, 2015:			\$460,000.00	\$6,900.00	\$466,900.00
Cash	\$80.95				
Received From University	<u>470,596.00</u>				
	\$470,676.95				
Disbursements					
Principal	\$450,000.00				
Interest	20,550.00				
SBA Administrative Expense	61.68				
Fund Balance June 30, 2016:					
Cash	<u>65.27</u>				
	\$470,676.95				

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - University of North Florida
Mandatory Student Fee Revenue Bonds Series 2010B, Dated 12-30-10
Student Wellness Center
Build America Bonds (Federally Taxable - Issuer Subsidy)
Principal Payable 11-1, Interest 11-1, 5-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
4.000%	\$475,000.00	\$475,000.00	\$47,500.00	\$0.00	\$19,000.00	\$475,000.00	\$28,500.00
4.500%	490,000.00	490,000.00	77,175.00	0.00	22,050.00	490,000.00	55,125.00
5.000%	505,000.00	505,000.00	113,625.00	0.00	25,250.00	505,000.00	88,375.00
5.250%	520,000.00	520,000.00	150,150.00	0.00	27,300.00	520,000.00	122,850.00
5.500%	540,000.00	540,000.00	193,050.00	0.00	29,700.00	540,000.00	163,350.00
5.750%	560,000.00	560,000.00	241,500.00	0.00	32,200.00	560,000.00	209,300.00
6.000%	580,000.00	580,000.00	295,800.00	0.00	34,800.00	580,000.00	261,000.00
6.250%	605,000.00	605,000.00	359,218.75	0.00	37,812.50	605,000.00	321,406.25
6.500%	630,000.00	630,000.00	429,975.00	0.00	40,950.00	630,000.00	389,025.00
6.750%	2,065,000.00	2,065,000.00	1,746,393.75	0.00	139,387.50	2,065,000.00	1,607,006.25
7.250%	2,360,000.00	2,360,000.00	2,657,487.50	0.00	171,100.00	2,360,000.00	2,486,387.50
7.500%	3,730,000.00	3,730,000.00	5,332,125.00	0.00	279,750.00	3,730,000.00	5,052,375.00
Total	\$13,060,000.00	\$13,060,000.00	\$11,644,000.00	\$0.00	\$859,300.00	\$13,060,000.00	\$10,784,700.00

Analysis of Sinking Fund			Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts			Year	Principal	Interest	Total
Fund Balance July 1, 2015:			2016-2017	\$0.00	\$859,300.00	\$859,300.00
Cash	\$2,772.71		2017-2018	475,000.00	849,800.00	1,324,800.00
Investments at Cost	137,101.68		2018-2019	490,000.00	829,275.00	1,319,275.00
Received From University	581,163.19		2019-2020	505,000.00	805,625.00	1,310,625.00
Federal Subsidy	280,303.66		2020-2021	520,000.00	779,350.00	1,299,350.00
Earnings on Investments*	<u>213.14</u>		2021-2022	540,000.00	750,850.00	1,290,850.00
	\$1,001,554.38		2022-2023	560,000.00	719,900.00	1,279,900.00
			2023-2024	580,000.00	686,400.00	1,266,400.00
			2024-2025	605,000.00	650,093.75	1,255,093.75
			2025-2026	630,000.00	610,712.50	1,240,712.50
			2026-2027	660,000.00	567,962.50	1,227,962.50
Interest	\$859,300.00		2027-2028	685,000.00	522,568.75	1,207,568.75
SBA Administrative Expense	1,305.96		2028-2029	720,000.00	475,150.00	1,195,150.00
Fund Balance June 30, 2016:			2029-2030	750,000.00	423,662.50	1,173,662.50
Cash	2,959.20		2030-2031	785,000.00	368,018.75	1,153,018.75
Investments at Cost**	<u>137,989.22</u>		2031-2032	825,000.00	309,656.25	1,134,656.25
	\$1,001,554.38		2032-2033	865,000.00	247,312.50	1,112,312.50
			2033-2034	910,000.00	180,750.00	1,090,750.00
			2034-2035	955,000.00	110,812.50	1,065,812.50
			2035-2036	<u>1,000,000.00</u>	<u>37,500.00</u>	<u>1,037,500.00</u>
				\$13,060,000.00	\$10,784,700.00	\$23,844,700.00
**Par Value \$138,000.00						

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

USF

Parking

The State of Florida, Board of Governors, University of South Florida Parking Facility Revenue Bonds, Series 2006A (the “2006A Bonds”) are secured by and are payable from the Pledged Revenues on a parity with the State of Florida, Florida Education System, University of South Florida Parking Facility Revenue Bonds, Series 2004A (the “2004A Bonds”) and the State of Florida, Florida Board of Education, University of South Florida Parking Facility Revenue Bonds, Series 2002 (the “2002 Bonds”), (collectively, the “Parity Bonds”). The Pledged Revenues are the Parking System Revenues remaining after deducting the Current Expenses, the Administrative Expenses and the Rebate Amount, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$22,125,000 in aggregate principal amount is outstanding.

Higher Education Bonds - University of South Florida
Parking Facility Revenue Bonds Series 2002, Dated 11-15-02
 Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$2,375,000.00	\$	\$	\$	\$	\$	\$
3.100%	520,000.00						
3.500%	535,000.00						
3.600%	555,000.00						
3.700%	575,000.00						
4.000%	1,210,000.00						
4.250%	640,000.00						
4.375%	670,000.00	670,000.00	29,312.50	670,000.00	29,312.50	0.00	0.00
4.500%	1,430,000.00	1,430,000.00	161,550.00	0.00	64,350.00	1,430,000.00	97,200.00
4.625%	765,000.00	765,000.00	141,525.00	0.00	35,381.25	765,000.00	106,143.75
4.750%	3,425,000.00	3,425,000.00	1,066,612.50	0.00	162,687.50	3,425,000.00	903,925.00
Total	\$12,700,000.00	\$6,290,000.00	\$1,399,000.00	\$670,000.00	\$291,731.25	\$5,620,000.00	\$1,107,268.75

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$700,000.00	\$262,418.75	\$962,418.75
Cash	\$427.55	2017-2018	730,000.00	230,918.75	960,918.75
Received From University	962,326.75	2018-2019	765,000.00	198,068.75	963,068.75
Earnings on Investments*	<u>186.10</u>	2019-2020	800,000.00	162,687.50	962,687.50
	\$962,940.40	2020-2021	835,000.00	124,687.50	959,687.50
		2021-2022	875,000.00	85,025.00	960,025.00
		2022-2023	<u>915,000.00</u>	<u>43,462.50</u>	<u>958,462.50</u>
Disbursements			\$5,620,000.00	\$1,107,268.75	\$6,727,268.75
Principal	\$670,000.00				
Interest	291,731.25				
SBA Administrative Expense	629.04				
Fund Balance June 30, 2016:					
Cash	<u>580.11</u>				
	\$962,940.40				
Required Reserve - FSA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - University of South Florida
Parking Facility Revenue Bonds Series 2004A, Dated 10-1-04
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
2.000%	\$1,910,000.00	\$	\$	\$	\$	\$	\$
2.500%	785,000.00						
3.000%	2,475,000.00						
3.100%	875,000.00						
3.250%	900,000.00						
3.375%	935,000.00						
3.625%	670,000.00	670,000.00	48,575.00	0.00	24,287.50	670,000.00	24,287.50
3.750%	695,000.00	695,000.00	78,187.50	0.00	26,062.50	695,000.00	52,125.00
3.800%	725,000.00	725,000.00	110,200.00	0.00	27,550.00	725,000.00	82,650.00
4.000%	2,495,000.00	1,530,000.00	337,200.00	0.00	61,200.00	1,530,000.00	276,000.00
4.125%	810,000.00	810,000.00	233,887.50	0.00	33,412.50	810,000.00	200,475.00
4.200%	845,000.00	845,000.00	283,920.00	0.00	35,490.00	845,000.00	248,430.00
4.300%	880,000.00	880,000.00	340,560.00	0.00	37,840.00	880,000.00	302,720.00
5.000%	1,000,000.00	1,000,000.00	50,000.00	1,000,000.00	50,000.00	0.00	0.00
Total	\$16,000,000.00	\$7,155,000.00	\$1,482,530.00	\$1,000,000.00	\$295,842.50	\$6,155,000.00	\$1,186,687.50

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$670,000.00	\$245,842.50	\$915,842.50
Cash	\$493.63	2017-2018	695,000.00	221,555.00	916,555.00
Received From University	1,296,508.00	2018-2019	725,000.00	195,492.50	920,492.50
Earnings on Investments*	<u>253.75</u>	2019-2020	750,000.00	167,942.50	917,942.50
	\$1,297,255.38	2020-2021	780,000.00	137,942.50	917,942.50
		2021-2022	810,000.00	106,742.50	916,742.50
		2022-2023	845,000.00	73,330.00	918,330.00
		2023-2024	<u>880,000.00</u>	<u>37,840.00</u>	<u>917,840.00</u>
			\$6,155,000.00	\$1,186,687.50	\$7,341,687.50
Disbursements					
Principal	\$1,000,000.00				
Interest	295,842.50				
SBA Administrative Expense	715.68				
Fund Balance June 30, 2016:					
Cash	<u>697.20</u>				
	\$1,297,255.38				
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - University of South Florida
Parking Facility Revenue Bonds Series 2006A, Dated 7-15-06
 Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
4.000%	\$4,345,000.00	\$	\$	\$	\$	\$	\$
4.100%	855,000.00	855,000.00	70,110.00	0.00	35,055.00	855,000.00	35,055.00
4.125%	1,815,000.00	1,815,000.00	262,762.50	0.00	74,868.75	1,815,000.00	187,893.75
4.250%	1,970,000.00	1,970,000.00	461,337.50	0.00	83,725.00	1,970,000.00	377,612.50
4.375%	3,275,000.00	3,275,000.00	1,150,406.25	0.00	143,281.25	3,275,000.00	1,007,125.00
4.500%	2,435,000.00	2,435,000.00	1,151,775.00	0.00	109,575.00	2,435,000.00	1,042,200.00
5.000%	2,325,000.00	815,000.00	40,750.00	815,000.00	40,750.00	0.00	0.00
Total	\$17,020,000.00	\$11,165,000.00	\$3,137,141.25	\$815,000.00	\$487,255.00	\$10,350,000.00	\$2,649,886.25

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$855,000.00	\$446,505.00	\$1,301,505.00
Cash	\$716.76	2017-2018	890,000.00	411,450.00	1,301,450.00
Received From University	1,303,330.75	2018-2019	925,000.00	374,737.50	1,299,737.50
Earnings on Investments*	<u>249.67</u>	2019-2020	965,000.00	336,581.25	1,301,581.25
	\$1,304,297.18	2020-2021	1,005,000.00	295,568.75	1,300,568.75
		2021-2022	1,045,000.00	252,856.25	1,297,856.25
		2022-2023	1,090,000.00	207,137.50	1,297,137.50
		2023-2024	1,140,000.00	159,450.00	1,299,450.00
		2024-2025	1,190,000.00	109,575.00	1,299,575.00
		2025-2026	<u>1,245,000.00</u>	<u>56,025.00</u>	<u>1,301,025.00</u>
Disbursements			\$10,350,000.00	\$2,649,886.25	\$12,999,886.25
Principal	\$815,000.00				
Interest	487,255.00				
SBA Administrative Expense	1,116.36				
Fund Balance June 30, 2016:					
Cash	<u>925.82</u>				
	\$1,304,297.18				
Required Reserve - FSA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds - University of South Florida

Bookstore Revenue Bonds Series 1994, Dated 11-1-94

Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
		Principal	Interest	Principal	Interest	Principal	Interest
4.400%	\$225,000.00	\$	\$	\$	\$	\$	\$
4.600%	235,000.00						
4.800%	250,000.00						
4.900%	265,000.00						
5.000%	275,000.00						
5.100%	290,000.00						
5.200%	310,000.00						
5.400%	325,000.00						
5.500%	345,000.00						
5.600%	365,000.00						
5.700%	390,000.00						
5.800%	415,000.00						
5.900%	905,000.00						
6.000%	3,495,000.00	680,000.00	40,800.00	680,000.00	40,800.00	0.00	0.00
Total	\$8,090,000.00	\$680,000.00	\$40,800.00	\$680,000.00	\$40,800.00	\$0.00	\$0.00

Analysis of Sinking Fund	Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts	Year	Principal	Interest	Total
Fund Balance July 1, 2015:				
Cash		\$100.34		
Received From University		720,764.80		
Earnings on Investments*		<u>144.32</u>		
		\$721,009.46		
Disbursements				
Principal		\$680,000.00		
Interest		40,800.00		
SBA Administrative Expense		67.92		
Returned to University		<u>141.54</u>		
		\$721,009.46		
Required Reserve - MBIA Insurance Policy				

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Higher Education Bonds
University Auxiliary Revenue Bonds
Recapitulations - in Thousands - Escrow

July 1, 2015 to June 30, 2016 (July Maturities Shown in Preceding Year)

Analysis of Escrow Funds		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts					
Fund Balance July 1, 2015:		2016-2017	\$185	\$27	\$212
Investments at Cost	\$1,046	2017-2018	190	21	211
Transfer	30,133	2018-2019	195	15	210
Earnings on Investments	<u>68</u>	2019-2020	205	10	215
	\$31,247	2020-2021	<u>214</u>	<u>3</u>	<u>217</u>
			\$989	\$76	\$1,065
Disbursements					
Principal	\$30,235				
Interest	110				
SBA Escrow Fee	1				
Fund Balance June 30, 2016:					
Investments at Cost	<u>901</u>				
	\$31,247				
		All Bonded Indebtedness			
		Balance June 30, 2015	\$1,169	\$108	\$1,277
		Additional Debt Set-up	30,055	78	30,133
		Paid and Retired	<u>30,235</u>	<u>110</u>	<u>30,345</u>
		Balance June 30, 2016	\$989	\$76	\$1,065

Refunded Issue - Higher Education Bonds

Florida International University Housing Facility Revenue Bonds Series 2004A, Dated 11-1-04
Series 2015A Escrow - Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance to Maturity	
		Principal	Interest	Principal	Interest	Principal	Interest*
4.000%	\$4,380,000.00	\$4,380,000.00	\$621,800.00	\$4,380,000.00	\$10,222.92	\$0.00	\$0.00
4.250%	2,470,000.00	2,470,000.00	683,400.00	2,470,000.00	6,125.60	0.00	0.00
4.375%	2,680,000.00	2,680,000.00	997,937.50	2,680,000.00	6,839.36	0.00	0.00
4.500%	17,565,000.00	17,565,000.00	11,747,475.00	17,565,000.00	46,125.69	0.00	0.00
5.000%	2,960,000.00	2,960,000.00	148,000.00	2,960,000.00	8,631.36	0.00	0.00
Total	\$30,055,000.00	\$30,055,000.00	\$14,198,612.50	\$30,055,000.00	\$77,944.93	\$0.00	\$0.00

*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Transfer	\$30,132,944.93				
	\$30,132,944.93				
Disbursements					
Principal	\$30,055,000.00				
Interest	77,944.93				
	\$30,132,944.93				
Refunded by Series 2015A on July 21, 2015. Bonds maturing 2016-2034 were redeemed July 22, 2015 at par.					

Refunded Issue - Higher Education Bonds

BOR University of Central Florida Revenue Certificates of 1980

Dated 4-1-80, Principal Payable 10-1, Interest 4-1, 10-1

Analysis of Bonded Indebtedness, Collection Agent - Federal Reserve - Richmond, VA

Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance to Maturity	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$4,039,000.00	\$1,169,000.00	\$108,735.00	\$180,000.00	\$32,370.00	\$989,000.00	\$76,365.00
Total	\$4,039,000.00	\$1,169,000.00	\$108,735.00	\$180,000.00	\$32,370.00	\$989,000.00	\$76,365.00

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$185,000.00	\$26,895.00	\$211,895.00
Cash	\$83.08	2017-2018	190,000.00	21,270.00	211,270.00
Investments at Cost	1,045,800.00	2018-2019	195,000.00	15,495.00	210,495.00
Earnings on Investments	<u>68,496.80</u>	2019-2020	205,000.00	9,495.00	214,495.00
	\$1,114,379.88	2020-2021	<u>214,000.00</u>	<u>3,210.00</u>	<u>217,210.00</u>
			\$989,000.00	\$76,365.00	\$1,065,365.00
Disbursements					
Principal	\$180,000.00				
Interest	32,370.00				
SBA Escrow Fee	1,000.00				
Fund Balance June 30, 2016:					
Cash	9.88				
Investments at Cost*	<u>901,000.00</u>				
	\$1,114,379.88				
*Par Value \$901,000.00					



Photo courtesy of Florida State Archives

The **Community College and Florida College System Revenue Bonds** are issued by the Division of Bond Finance, on behalf of the Department of Education and the Participating Florida College System Institutions, pursuant to Article VII, Section 11(d), of the Florida Constitution, the State Bond Act (Sections 215.57-215.83, Florida Statutes), Section 1009.23, Florida Statutes, and other applicable provisions of law.

The State of Florida, Department of Education Florida College System Capital Improvement Revenue Bonds, Series 2012A (the “2012A Bonds”) are secured by and are payable from the Pledged Revenues on a parity with the State of Florida, Department of Education Community College Capital Improvement Revenue Bonds, Series 2010A (the “2010A Bonds”), the State of Florida, Department of Education Community College Capital Improvement Revenue Bonds, Series 2008A (the “2008A Bonds”) and the State of Florida, Department of Education Community College Capital Improvement Revenue Bonds, Series 2006A (the “2006A Bonds”), (collectively, the “Outstanding Bonds”). The principal amount currently outstanding is \$87,325,000.

The following Participating Colleges have pledged their Capital Improvement Fees to the payment of the Outstanding Bonds:

St. Petersburg College

Broward College

Santa Fe College

Palm Beach State College

Seminole State College

Edison State College

Tallahassee Community College

Gulf Coast College

Paying Bank unless otherwise indicated:

*US Bank Trust National Association
St. Paul, MN*

**Community College and Florida College System
Capital Improvement Revenue Bonds
Recapitulations - in Thousands - Non Escrow**

July 1, 2015 to June 30, 2016 (July Maturities Shown in Preceding Year)

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts		2016-2017	\$5,505	\$3,745	\$9,250
Fund Balance July 1, 2015:		2017-2018	5,755	3,509	9,264
Cash	\$13	2018-2019	5,995	3,261	9,256
Investments at Cost	2,347	2019-2020	6,250	3,004	9,254
Received from Community Colleges	9,262	2020-2021	6,525	2,729	9,254
Earnings on Investments	17	2021-2022	6,820	2,440	9,260
	\$11,639	2022-2023	7,115	2,132	9,247
		2023-2024	7,445	1,811	9,256
		2024-2025	7,785	1,476	9,261
Disbursements		2025-2026	8,135	1,122	9,257
		2026-2027	8,445	808	9,253
Principal	\$5,305	2027-2028	4,690	480	5,170
Interest	3,948	2028-2029	2,730	276	3,006
SBA Administrative Expense	9	2029-2030	2,845	165	3,010
Fund Balance June 30, 2016:		2030-2031	630	46	676
Cash	49	2031-2032	<u>655</u>	<u>24</u>	<u>679</u>
Investments at Cost	<u>2,328</u>		\$87,325	\$27,028	\$114,353
	\$11,639				
		All Bonded Indebtedness			
		Balance June 30, 2015	\$92,630	\$30,976	\$123,606
		Paid and Retired	<u>5,305</u>	<u>3,948</u>	<u>9,253</u>
		Balance June 30, 2016	\$87,325	\$27,028	\$114,353

Community College and Florida College System Bonds
Community College Capital Improvement Revenue Bonds, Year Series and
Florida College System Capital Improvement Revenue Bonds, Series 2012A
Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2006A 11/1/06	3.500%	\$7,765,000.00	\$7,765,000.00	\$3,127,600.00	\$0.00	\$271,775.00	\$7,765,000.00	\$2,855,825.00
	4.000%	18,305,000.00	2,365,000.00	94,600.00	2,365,000.00	94,600.00	0.00	0.00
	5.000%	27,130,000.00	27,130,000.00	8,577,750.00	0.00	1,356,500.00	27,130,000.00	7,221,250.00
Srs. 2008A 7/15/08	3.400%	1,190,000.00						
	3.500%	3,085,000.00						
	3.750%	2,245,000.00						
	4.000%	4,835,000.00	4,025,000.00	487,400.00	0.00	161,000.00	4,025,000.00	326,400.00
	4.250%	1,445,000.00	1,445,000.00	307,062.50	0.00	61,412.50	1,445,000.00	245,650.00
	4.375%	1,510,000.00	1,510,000.00	396,375.00	0.00	66,062.50	1,510,000.00	330,312.50
	4.500%	4,950,000.00	4,950,000.00	1,788,525.00	0.00	222,750.00	4,950,000.00	1,565,775.00
	4.625%	5,650,000.00	5,650,000.00	2,882,300.00	0.00	261,312.50	5,650,000.00	2,620,987.50
	4.750%	2,065,000.00	2,065,000.00	1,275,137.50	0.00	98,087.50	2,065,000.00	1,177,050.00
5.000%	1,225,000.00	1,225,000.00	61,250.00	1,225,000.00	61,250.00	0.00	0.00	
Srs. 2010A 6/17/10	3.000%	7,185,000.00	1,295,000.00	38,850.00	1,295,000.00	38,850.00	0.00	0.00
	4.000%	16,010,000.00	16,010,000.00	4,371,400.00	0.00	640,400.00	16,010,000.00	3,731,000.00
	4.125%	1,975,000.00	1,975,000.00	977,625.00	0.00	81,468.75	1,975,000.00	896,156.25
	4.250%	4,195,000.00	4,195,000.00	2,408,687.50	0.00	178,287.50	4,195,000.00	2,230,400.00
	4.375%	2,235,000.00	2,235,000.00	1,466,718.75	0.00	97,781.25	2,235,000.00	1,368,937.50
Srs. 2012A 3/15/12	2.000%	2,945,000.00	1,735,000.00	87,600.00	420,000.00	34,700.00	1,315,000.00	52,900.00
	2.250%	455,000.00	455,000.00	51,187.50	0.00	10,237.50	455,000.00	40,950.00
	2.500%	465,000.00	465,000.00	69,750.00	0.00	11,625.00	465,000.00	58,125.00
	3.000%	1,990,000.00	1,990,000.00	509,700.00	0.00	59,700.00	1,990,000.00	450,000.00
	3.125%	535,000.00	535,000.00	183,906.25	0.00	16,718.75	535,000.00	167,187.50
	3.250%	1,125,000.00	1,125,000.00	457,275.00	0.00	36,562.50	1,125,000.00	420,712.50
	3.375%	590,000.00	590,000.00	278,775.00	0.00	19,912.50	590,000.00	258,862.50
	3.500%	1,240,000.00	1,240,000.00	673,050.00	0.00	43,400.00	1,240,000.00	629,650.00
3.625%	655,000.00	655,000.00	403,643.75	0.00	23,743.75	655,000.00	379,900.00	
Total		\$123,000,000.00	\$92,630,000.00	\$30,976,168.75	\$5,305,000.00	\$3,948,137.50	\$87,325,000.00	\$27,028,031.25

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$5,505,000.00	\$3,745,037.50	\$9,250,037.50
Cash	\$7,437.00	2017-2018	5,755,000.00	3,508,837.50	9,263,837.50
Investments at Cost	2,346,740.43	2018-2019	5,995,000.00	3,261,587.50	9,256,587.50
Transfer	9,262,155.02	2019-2020	6,250,000.00	3,003,537.50	9,253,537.50
Earnings on Investments*	6,514.16	2020-2021	6,525,000.00	2,729,387.50	9,254,387.50
	\$11,622,846.61	2021-2022	6,820,000.00	2,439,800.00	9,259,800.00
		2022-2023	7,115,000.00	2,132,450.00	9,247,450.00
		2023-2024	7,445,000.00	1,811,575.00	9,256,575.00
Disbursements		2024-2025	7,785,000.00	1,475,600.00	9,260,600.00
Principal	\$5,305,000.00	2025-2026	8,135,000.00	1,121,800.00	9,256,800.00
Interest	3,948,137.50	2026-2027	8,445,000.00	808,431.25	9,253,431.25
SBA Administrative Expense	9,262.92	2027-2028	4,690,000.00	479,737.50	5,169,737.50
Fund Balance June 30, 2016:		2028-2029	2,730,000.00	275,787.50	3,005,787.50
Cash	32,419.27	2029-2030	2,845,000.00	164,925.00	3,009,925.00
Investments at Cost**	2,328,026.92	2030-2031	630,000.00	45,793.75	675,793.75
	\$11,622,846.61	2031-2032	<u>655,000.00</u>	<u>23,743.75</u>	<u>678,743.75</u>
			\$87,325,000.00	\$27,028,031.25	\$114,353,031.25

**Par Value \$2,332,000.00
Required Reserve \$2,336,737.50

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Community College and Florida College System Bonds (Continued)

Principal Payable 7-1, Interest 1-1, 7-1

St. Petersburg College Revenue Fund Series 2006A	Seminole State College of Florida Revenue Fund Series 2006A
Receipts	Receipts
Fund Balance July 1, 2015:	Fund Balance July 1, 2015:
Cash \$997.45	Cash \$317.48
Received From Community College 1,575,440.50	Received From Community College 382,189.00
Earnings on Investments* <u>1,392.76</u>	Earnings on Investments* <u>415.94</u>
\$1,577,830.71	\$382,922.42
Disbursements	Disbursements
Transfer \$1,575,440.50	Transfer \$382,189.00
Fund Balance June 30, 2016:	Fund Balance June 30, 2016:
Cash <u>2,390.21</u>	Cash <u>733.42</u>
\$1,577,830.71	\$382,922.42
Santa Fe College of Florida Revenue Fund Series 2006A	Tallahassee Community College Revenue Fund Series 2006A
Receipts	Receipts
Fund Balance July 1, 2015:	Fund Balance July 1, 2015:
Cash \$232.63	Cash \$741.42
Received From Community College 1,132,021.75	Received From Community College 1,001,831.50
Earnings on Investments* <u>1,809.16</u>	Earnings on Investments* <u>890.08</u>
\$1,134,063.54	\$1,003,463.00
Disbursements	Disbursements
Transfer \$1,132,021.75	Transfer \$1,001,831.50
Fund Balance June 30, 2016:	Fund Balance June 30, 2016:
Cash <u>2,041.79</u>	Cash <u>1,631.50</u>
\$1,134,063.54	\$1,003,463.00
Broward College Revenue Fund Series 2008A	Palm Beach State College Revenue Fund Series 2008A
Receipts	Receipts
Fund Balance July 1, 2015:	Fund Balance July 1, 2015:
Cash \$1,095.09	Cash \$472.36
Received From Community College 1,470,873.01	Received From Community College 688,027.76
Earnings on Investments* <u>1,860.83</u>	Earnings on Investments* <u>686.64</u>
\$1,473,828.93	\$689,186.76
Disbursements	Disbursements
Transfer \$1,470,873.01	Transfer \$688,027.76
Fund Balance June 30, 2016:	Fund Balance June 30, 2016:
Cash <u>2,955.92</u>	Cash <u>1,159.00</u>
\$1,473,828.93	\$689,186.76

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Community College and Florida College System Bonds (Continued)

Principal Payable 7-1, Interest 1-1, 7-1

Edison College Revenue Fund Series 2010A	Gulf Coast College of Florida Revenue Fund Series 2010A
Receipts	Receipts
Fund Balance July 1, 2015:	Fund Balance July 1, 2015:
Cash \$640.63	Cash \$390.60
Received From Community College 1,173,111.50	Received From Community College 467,149.50
Earnings on Investments* <u>1,585.21</u>	Earnings on Investments* <u>584.83</u>
\$1,175,337.34	\$468,124.93
Disbursements	Disbursements
Transfer \$1,173,111.50	Transfer \$467,149.50
Fund Balance June 30, 2016:	Fund Balance June 30, 2016:
Cash <u>2,225.84</u>	Cash <u>975.43</u>
\$1,175,337.34	\$468,124.93
St. Petersburg College Revenue Fund Series 2010A	Palm Beach State College Revenue Fund Series 2012A
Receipts	Receipts
Fund Balance July 1, 2015:	Fund Balance July 1, 2015:
Cash \$447.86	Cash \$481.21
Received From Community College 694,032.75	Received From Community College 677,477.75
Earnings on Investments* <u>604.19</u>	Earnings on Investments* <u>699.50</u>
\$695,084.80	\$678,658.46
Disbursements	Disbursements
Transfer \$694,032.75	Transfer \$677,477.75
Fund Balance June 30, 2016:	Fund Balance June 30, 2016:
Cash <u>1,052.05</u>	Cash <u>1,180.71</u>
\$695,084.80	\$678,658.46

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



Photo courtesy of Florida State Archives

The **Lottery Revenue Bonds** are issued pursuant to Section 11(d) of Article VII of the Florida Constitution, Sections 215.57-215.83, Florida Statutes (the “State Bond Act”), and other applicable provisions of law. They are issued to finance or refinance all or a portion of the costs of various educational facilities. These Bonds are secured by the first lottery revenues transferred to the Educational Enhancement Trust Fund pursuant to Section 24.121(2), Florida Statutes.

Paying Bank

***US Bank Trust National Association
St. Paul, MN***

Lottery Bonds
Recapitulations - in Thousands - Non Escrow

July 1, 2015 to June 30, 2016 (July Maturities Shown in Preceding Year)

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$219,805	\$96,730	\$316,535
Cash	\$10	2017-2018	260,183	85,589	345,772
Investments at Cost	89,475	2018-2019	222,020	72,701	294,721
Received from SBE	304,018	2019-2020	195,864	61,714	257,578
Refunding Bond Proceeds	279,278	2020-2021	163,830	51,888	215,718
Transfer from Escrow	3,933	2021-2022	160,250	43,650	203,900
Federal Subsidy	2,248	2022-2023	139,103	35,679	174,782
Earnings on State CFO Investments	193	2023-2024	130,489	28,784	159,273
Earnings on Sinking Fund Investments	<u>622</u>	2024-2025	122,369	22,116	144,485
	\$679,777	2025-2026	116,309	16,116	132,425
		2026-2027	105,490	10,135	115,625
		2027-2028	56,130	4,630	60,760
Disbursements		2028-2029	17,765	1,522	19,287
		2029-2030	6,080	564	6,644
Principal	\$211,921	2030-2031	6,260	381	6,641
Interest	97,854	2031-2032	<u>6,450</u>	<u>193</u>	<u>6,643</u>
Transfer to Escrow	286,001		\$1,928,397	\$532,392	\$2,460,789
State CFO Administrative Expense	21				
SBA Administrative Expense	202				
Fund Balance June 30, 2016:					
Cash	41				
Investments at Cost	<u>83,737</u>				
	\$679,777				
		All Bonded Indebtedness			
		Balance June 30, 2015	\$2,015,068	\$586,597	\$2,601,665
		Additional Debt Set-up To Escrow	239,250	62,841	302,091
		Paid and Retired	<u>211,921</u>	<u>97,854</u>	<u>309,775</u>
		Balance June 30, 2016	\$1,928,397	\$532,392	\$2,460,789

State Board of Education - Lottery Bonds

Lottery Revenue Bonds, Year Series

Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2005A 2/15/05	3.000%	\$360,000.00	\$	\$	\$	\$	\$	\$
	4.250%	15,730,000.00	15,730,000.00	6,016,725.00	0.00	334,262.50	Transferred	to Escrow
	4.375%	15,075,000.00						
	5.000%	87,215,000.00						
	5.000%	34,785,000.00	34,785,000.00	5,274,250.00	0.00	869,625.00	Transferred	to Escrow
	5.000%	47,020,000.00	10,505,000.00	525,250.00	10,505,000.00	525,250.00	0.00	0.00
	5.250%	91,240,000.00						
Srs. 2006B 10/1/06	4.000%	265,000.00						
	5.000%	84,540,000.00	15,925,000.00	796,250.00	15,925,000.00	796,250.00	0.00	0.00
	5.000%	63,485,000.00	63,485,000.00	10,692,250.00	0.00	1,587,125.00	Transferred	to Escrow
Srs. 2007A 7/1/07	5.000%	200,000,000.00	137,750,000.00	44,669,750.00	9,695,000.00	6,887,500.00	128,055,000.00	37,782,250.00
Srs. 2007B 12/1/07	5.000%	250,000,000.00	180,555,000.00	63,898,750.00	11,345,000.00	9,027,750.00	169,210,000.00	54,871,000.00
Srs. 2008A 4/15/08	5.000%	200,000,000.00	147,565,000.00	52,224,750.00	9,270,000.00	7,378,250.00	138,295,000.00	44,846,500.00
Srs. 2008B 7/15/08	3.500%	18,695,000.00						
	4.000%	14,575,000.00						
	5.000%	166,730,000.00	150,890,000.00	57,930,500.00	8,520,000.00	7,544,500.00	142,370,000.00	50,386,000.00
Srs. 2009A 3/1/09	3.000%	3,925,000.00						
	4.000%	4,845,000.00						
	4.500%	13,120,000.00	13,120,000.00	1,473,300.00	0.00	590,400.00	13,120,000.00	882,900.00
	4.625%	6,500,000.00	6,500,000.00	1,202,500.00	0.00	300,625.00	6,500,000.00	901,875.00
	5.000%	164,113,000.00	105,641,000.00	26,815,200.00	13,171,000.00	5,282,050.00	92,470,000.00	21,533,150.00
	5.250%	58,637,000.00	58,637,000.00	30,894,150.00	0.00	3,078,442.50	58,637,000.00	27,815,707.50
	5.500%	25,060,000.00	25,060,000.00	16,264,600.00	0.00	1,378,300.00	25,060,000.00	14,886,300.00
5.750%	23,800,000.00	23,800,000.00	17,790,500.00	0.00	1,368,500.00	23,800,000.00	16,422,000.00	
Srs. 2010A 3/11/10	2.000%	1,655,000.00						
	5.000%	44,415,000.00	14,270,000.00	1,079,000.00	6,960,000.00	713,500.00	7,310,000.00	365,500.00
Srs. 2010B 3/11/10 Taxable BAB	4.941%	7,755,000.00	7,755,000.00	1,149,523.65	0.00	383,174.55	7,755,000.00	766,349.10
	5.191%	8,015,000.00	8,015,000.00	1,664,234.60	0.00	416,058.65	8,015,000.00	1,248,175.95
	5.391%	8,300,000.00	8,300,000.00	2,237,265.00	0.00	447,453.00	8,300,000.00	1,789,812.00
	5.541%	8,600,000.00	8,600,000.00	2,859,156.00	0.00	476,526.00	8,600,000.00	2,382,630.00
	5.741%	8,920,000.00	8,920,000.00	3,584,680.40	0.00	512,097.20	8,920,000.00	3,072,583.20
	5.891%	9,260,000.00	9,260,000.00	4,364,052.80	0.00	545,506.60	9,260,000.00	3,818,546.20
	5.991%	9,620,000.00	9,620,000.00	5,187,007.80	0.00	576,334.20	9,620,000.00	4,610,673.60
	6.041%	10,005,000.00	10,005,000.00	6,044,020.50	0.00	604,402.05	10,005,000.00	5,439,618.45
6.584%	44,495,000.00	44,495,000.00	36,779,540.80	0.00	2,929,550.80	44,495,000.00	33,849,990.00	
Srs. 2010C 3/11/10	2.000%	18,565,000.00						
	3.000%	27,235,000.00	5,440,000.00	285,150.00	1,375,000.00	163,200.00	4,065,000.00	121,950.00
	3.250%	4,805,000.00	4,805,000.00	468,487.50	0.00	156,162.50	4,805,000.00	312,325.00
	3.500%	7,000,000.00	7,000,000.00	980,000.00	0.00	245,000.00	7,000,000.00	735,000.00
	4.000%	13,600,000.00	725,000.00	29,000.00	725,000.00	29,000.00	0.00	0.00
	5.000%	172,355,000.00	103,950,000.00	12,346,750.00	25,275,000.00	5,197,500.00	78,675,000.00	7,149,250.00
Srs. 2010D 9/2/10	2.000%	10,240,000.00						
	4.000%	12,410,000.00						
	5.000%	87,100,000.00	46,670,000.00	4,747,000.00	14,780,000.00	2,333,500.00	31,890,000.00	2,413,500.00

Lottery Bonds
Recapitulations - in Thousands - Escrow

July 1, 2015 to June 30, 2016 (July Maturities Shown in Preceding Year)

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts					
Transfer	<u>\$286,001</u>				
	\$286,001				
Disbursements					
Principal	\$114,000				
Interest	2,791				
Premium	635				
Transfer	3,932				
Fund Balance June 30, 2016:		All Bonded			
Investments at Cost	<u>164,643</u>	Indebtedness			
	\$286,001				
		Balance June 30, 2015	\$0	\$0	\$0
		Additional Debt Set-up	114,000	2,791	116,791
		Paid and Retired	<u>114,000</u>	<u>2,791</u>	<u>116,791</u>
		Balance June 30, 2016	\$0	\$0	\$0

Refunded Issues - Lottery Bonds

Lottery Revenue Bonds, Series 2005A and Series 2006B

Series 2016A Escrow - Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest*
Srs. 2005A	4.250%	\$15,730,000.00	\$15,730,000.00	\$5,682,462.50	\$15,730,000.00	\$334,262.50	\$0.00	\$0.00
2/15/05	5.000%	34,785,000.00	34,785,000.00	4,404,625.00	34,785,000.00	869,625.00	0.00	0.00
Srs. 2006B	5.000%	63,485,000.00	63,485,000.00	9,105,125.00	63,485,000.00	1,587,125.00	0.00	0.00
10/1/06								
Total		\$114,000,000.00	\$114,000,000.00	\$19,192,212.50	\$114,000,000.00	\$2,791,012.50	\$0.00	\$0.00

*Remaining interest cancelled

Analysis of Escrow Fund	Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts	Year	Principal	Interest	Total
Transfer				
<u>\$286,001,343.57</u>				
\$286,001,343.57				
Disbursements				
Principal				
\$114,000,000.00				
Interest				
2,791,012.50				
Premium				
634,850.00				
Transfer				
3,932,500.00				
Fund Balance June 30, 2016:				
Investments at Cost*				
<u>164,642,981.07</u>				
\$286,001,343.57				
<p>Refunded by Series 2016A on June 23, 2016. Series 2005A Bonds maturing 2017-2019 and 2024 and Series 2006B Bonds maturing 2017-2020 were redeemed July 1, 2016 at par and 101% of the principal amount, respectively. Series 2007B Bonds maturing 2018-2027 were also refunded by Series 2016A and are expected to be redeemed July 1, 2017 at 101% of the principal amount.</p> <p>*Par Value \$164,642,981.07 available for Series 2007B</p>				



Photo courtesy of Florida State Archives

The **Public Education Capital Outlay Bonds** are issued pursuant to Subsection 9(a)(2) of Article XII of the Florida Constitution and the State Bond Act (Sections 215.57-215.83, Florida Statutes). They are issued to finance capital outlay projects of local school districts and the State University System and are secured by a pledge of the state's gross receipts tax revenues, and are additionally secured by the full faith and credit of the State of Florida. See table next page.

Paying Bank

*US Bank Trust National Association
St. Paul, MN*

**Statement of Gross Receipts Taxes
Collected by the State of Florida**

Year	Total
1972-73	\$28,778,040.90
1973-74	35,491,446.25
1974-75	45,269,508.99
1975-76	55,252,886.36
1976-77	60,766,864.33
1977-78	70,844,045.30
1978-79	80,254,026.50
1979-80	91,594,924.83
1980-81	137,368,874.20
1981-82	132,591,241.89
1982-83	136,652,681.39
1983-84	149,576,840.21
1984-85	164,505,878.45
1985-86	202,162,779.02
1986-87	204,184,635.00
1987-88	217,846,384.40
1988-89	227,466,997.57
1989-90	290,773,692.01
1990-91	338,845,660.00
1991-92	395,117,056.06
1992-93	447,932,369.62
1993-94	460,267,176.94
1994-95	508,354,908.79
1995-96	543,341,202.67
1996-97	575,700,681.24
1997-98	592,907,786.48
1998-99	599,239,877.93
1999-00	666,180,437.19
2000-01	686,355,101.25
2001-02	769,759,614.48
2002-03	787,825,966.30
2003-04	829,001,678.95
2004-05	881,544,196.81
2005-06	986,552,646.05
2006-07	1,046,381,100.62
2007-08	1,104,107,821.78
2008-09	1,126,251,560.60
2009-10	1,097,702,589.90
2010-11	1,071,647,177.70
2011-12	1,035,418,388.94
2012-13	1,003,047,942.56
2013-14	1,005,357,520.87
2014-15	1,015,869,249.22
2015-16	1,010,311,450.92

Source: Department of Revenue

**Public Education Bonds
Recapitulations - in Thousands - Non Escrow**

July 1, 2015 to June 30, 2016 (July Maturities Shown in Preceding Year)

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$457,655	\$423,275	\$880,930
Cash	\$1	2017-2018	465,070	400,208	865,278
Investments at Cost	6,889	2018-2019	501,090	377,009	878,099
Received from SBE	878,124	2019-2020	521,670	352,000	873,670
Federal Subsidy	11,771	2020-2021	567,930	326,094	894,024
Refunding Bond Proceeds	949,108	2021-2022	603,445	298,101	901,546
Transfer from Escrow	18,980	2022-2023	599,060	269,300	868,360
Earnings on State CFO Investments	6,525	2023-2024	543,585	239,970	783,555
Earnings on Sinking Fund Investments	<u>56</u>	2024-2025	509,850	213,294	723,144
	\$1,871,454	2025-2026	388,445	188,673	577,118
		2026-2027	378,275	170,820	549,095
		2027-2028	368,910	154,630	523,540
Principal	\$438,190	2028-2029	358,485	138,463	496,948
Interest	441,200	2029-2030	353,060	123,122	476,182
Returned to SBE	11,771	2030-2031	346,640	107,877	454,517
Transfer to Escrow	965,076	2031-2032	341,210	92,531	433,741
Transfer to Escrow-Net State CFO Investment Earnings	5,012	2032-2033	312,755	77,404	390,159
State CFO Administrative Fee	500	2033-2034	286,895	63,174	350,069
SBA Administrative Expense	915	2034-2035	276,875	49,853	326,728
Fund Balance June 30, 2016:		2035-2036	254,865	36,906	291,771
Cash	92	2036-2037	225,130	24,621	249,751
Investments at Cost	<u>8,698</u>	2037-2038	133,630	13,398	147,028
	\$1,871,454	2038-2039	77,680	6,328	84,008
		2039-2040	36,505	2,058	38,563
		2040-2041	<u>4,420</u>	<u>221</u>	<u>4,641</u>
			\$8,913,135	\$4,149,330	\$13,062,465
		All Bonded Indebtedness			
		Balance June 30, 2015	\$9,216,135	\$4,556,660	\$13,772,795
		Additional Debt Set-Up	848,650	405,423	1,254,073
		To Escrow	713,460	371,553	1,085,013
		Paid and Retired	<u>438,190</u>	<u>441,200</u>	<u>879,390</u>
		Balance June 30, 2016	\$8,913,135	\$4,149,330	\$13,062,465

State Board of Education - Public Education Bonds
 Full Faith and Credit, State Board of Education Public Education Capital Outlay Bonds, Year Series
 Principal Payable 6-1, Interest 12-1, 6-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
			Principal	Interest	Principal	Interest	Principal	Interest
1999 Srs. D 3/15/00	5.000%	\$2,565,000.00	\$	\$	\$	\$	\$	\$
	5.500%	945,000.00						
	5.500%	8,365,000.00						
	5.625%	2,540,000.00						
	5.750%	239,175,000.00						
	6.000%	53,320,000.00	53,320,000.00	25,593,600.00	0.00	3,199,200.00	53,320,000.00	22,394,400.00
2004 Srs. D 1/15/07	3.000%	19,760,000.00	19,760,000.00	9,496,350.00	0.00	592,800.00	19,760,000.00	8,903,550.00
	4.000%	3,750,000.00	3,750,000.00	450,000.00	0.00	75,000.00	Transferred	to Escrow
	4.250%	14,100,000.00	14,100,000.00	5,175,225.00	0.00	299,625.00	Transferred	to Escrow
	4.375%	8,665,000.00	8,665,000.00	2,468,156.25	0.00	189,555.54	Transferred	to Escrow
	4.500%	39,335,000.00	39,335,000.00	29,917,350.00	0.00	885,037.50	Transferred	to Escrow
	5.000%	41,455,000.00	25,315,000.00	12,924,250.00	0.00	632,875.00	Transferred	to Escrow
	5.250%	9,685,000.00	3,395,000.00	178,237.50	3,395,000.00	178,237.50	0.00	0.00
2005 Srs. F 10/15/06	4.250%	7,040,000.00	7,040,000.00	2,692,800.00	0.00	149,600.00	Transferred	to Escrow
	4.375%	6,170,000.00	6,170,000.00	1,619,625.00	0.00	134,974.92	Transferred	to Escrow
	4.450%	15,005,000.00	15,005,000.00	7,018,317.50	0.00	333,861.25	Transferred	to Escrow
	4.500%	59,430,000.00	59,430,000.00	45,935,325.00	0.00	1,337,175.00	Transferred	to Escrow
	4.550%	17,120,000.00	17,120,000.00	10,524,605.00	0.00	389,480.00	Transferred	to Escrow
	4.625%	6,730,000.00	6,730,000.00	2,490,100.00	0.00	155,637.98	Transferred	to Escrow
	4.750%	28,760,000.00	28,760,000.00	21,899,875.00	0.00	683,050.00	Transferred	to Escrow
	5.000%	21,875,000.00	21,875,000.00	3,894,750.00	0.00	546,875.00	Transferred	to Escrow
	5.000%	37,870,000.00	4,835,000.00	241,750.00	4,835,000.00	241,750.00	0.00	0.00
2005 Srs. G 8/1/07	4.000%	13,430,000.00						
	4.625%	13,980,000.00	13,980,000.00	5,503,287.50	0.00	646,575.00	13,980,000.00	4,856,712.50
	4.750%	33,605,000.00	33,605,000.00	30,247,525.00	0.00	1,596,237.50	33,605,000.00	28,651,287.50
	5.000%	155,285,000.00	138,065,000.00	86,630,000.00	4,855,000.00	6,903,250.00	133,210,000.00	79,726,750.00
2006 Srs. A 9/15/06	4.000%	30,990,000.00	10,650,000.00	1,278,000.00	0.00	213,000.00	Transferred	to Escrow
	4.250%	31,115,000.00	31,115,000.00	15,522,912.50	0.00	661,193.75	Transferred	to Escrow
	4.375%	30,840,000.00	30,840,000.00	15,991,062.50	0.00	674,655.84	Transferred	to Escrow
	4.500%	121,825,000.00	121,825,000.00	97,495,425.00	0.00	2,741,062.50	Transferred	to Escrow
	4.750%	65,730,000.00	65,730,000.00	39,208,400.00	0.00	1,561,087.50	Transferred	to Escrow
	5.000%	62,895,000.00	62,895,000.00	22,052,750.00	0.00	1,572,375.00	Transferred	to Escrow
2006 Srs. B 5/1/07	5.000%	56,605,000.00	9,660,000.00	483,000.00	9,660,000.00	483,000.00	0.00	0.00
	4.000%	9,865,000.00						
	4.400%	6,940,000.00	6,940,000.00	3,053,600.00	0.00	305,360.00	6,940,000.00	2,748,240.00
	4.500%	30,970,000.00	30,970,000.00	10,585,350.00	0.00	1,393,650.00	30,970,000.00	9,191,700.00
	4.750%	106,205,000.00	106,205,000.00	88,090,650.00	0.00	5,044,737.50	106,205,000.00	83,045,912.50
2006 Srs. C 11/15/07	5.000%	46,020,000.00	26,270,000.00	5,492,000.00	4,560,000.00	1,313,500.00	21,710,000.00	4,178,500.00
	4.000%	1,890,000.00						
2006 Srs. D 3/1/08	5.000%	248,110,000.00	215,695,000.00	144,809,250.00	5,600,000.00	10,784,750.00	210,095,000.00	134,024,500.00
	5.000%	174,025,000.00	147,715,000.00	105,665,500.00	4,480,000.00	7,385,750.00	143,235,000.00	98,279,750.00
	5.250%	25,975,000.00	25,975,000.00	11,678,362.50	0.00	1,363,687.50	25,975,000.00	10,314,675.00

State Board of Education - Public Education Bonds

Full Faith and Credit, State Board of Education Public Education Capital Outlay Bonds, Year Series (Continued)

Principal Payable 6-1, Interest 12-1, 6-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
			Principal	Interest	Principal	Interest	Principal	Interest
2006 Srs. E 6/15/08	4.000%	\$5,235,000.00	\$5,235,000.00	\$1,047,000.00	\$0.00	\$209,400.00	\$5,235,000.00	\$837,600.00
	4.500%	22,585,000.00	22,585,000.00	13,013,100.00	0.00	1,016,325.00	22,585,000.00	11,996,775.00
	5.000%	172,180,000.00	147,730,000.00	107,559,250.00	4,310,000.00	7,386,500.00	143,420,000.00	100,172,750.00
2006 Srs. F 10/22/09	2.000%	11,090,000.00						
	2.500%	4,525,000.00	4,525,000.00	113,125.00	4,525,000.00	113,125.00	0.00	0.00
	3.000%	8,865,000.00	4,640,000.00	278,400.00	0.00	139,200.00	4,640,000.00	139,200.00
	4.000%	9,750,000.00	9,750,000.00	1,368,800.00	0.00	390,000.00	9,750,000.00	978,800.00
	5.000%	7,850,000.00						
2006 Srs. G 10/22/09 Taxable BAB	4.350%	5,170,000.00	5,170,000.00	1,124,475.00	0.00	224,895.00	5,170,000.00	899,580.00
	4.500%	5,315,000.00	5,315,000.00	1,435,050.00	0.00	239,175.00	5,315,000.00	1,195,875.00
	4.750%	5,470,000.00	5,470,000.00	1,818,775.00	0.00	259,825.00	5,470,000.00	1,558,950.00
	5.000%	5,640,000.00	5,640,000.00	2,256,000.00	0.00	282,000.00	5,640,000.00	1,974,000.00
	5.100%	5,820,000.00	5,820,000.00	2,671,380.00	0.00	296,820.00	5,820,000.00	2,374,560.00
	5.200%	6,015,000.00	6,015,000.00	3,127,800.00	0.00	312,780.00	6,015,000.00	2,815,020.00
	5.300%	6,220,000.00	6,220,000.00	3,626,260.00	0.00	329,660.00	6,220,000.00	3,296,600.00
	5.600%	27,170,000.00	27,170,000.00	20,608,280.00	0.00	1,521,520.00	27,170,000.00	19,086,760.00
	5.750%	77,700,000.00	77,700,000.00	90,446,637.50	0.00	4,467,750.00	77,700,000.00	85,978,887.50
2007 Srs. A 3/1/07	4.000%	20,830,000.00	20,830,000.00	4,590,400.00	0.00	416,600.00	Transferred	to Escrow
	4.500%	88,435,000.00	88,435,000.00	40,520,925.00	0.00	1,989,787.50	Transferred	to Escrow
	5.000%	27,845,000.00	27,845,000.00	4,221,750.00	0.00	696,125.00	Transferred	to Escrow
	5.000%	57,945,000.00	8,425,000.00	421,250.00	8,425,000.00	421,250.00	0.00	0.00
2007 Srs. B 9/15/07	4.000%	16,815,000.00						
	4.500%	33,635,000.00	33,635,000.00	21,592,800.00	0.00	1,513,575.00	33,635,000.00	20,079,225.00
	4.625%	20,985,000.00	20,985,000.00	9,734,931.25	0.00	970,556.25	20,985,000.00	8,764,375.00
	4.750%	70,985,000.00	70,985,000.00	62,107,675.00	0.00	3,371,787.50	70,985,000.00	58,735,887.50
	5.000%	57,580,000.00	45,775,000.00	14,341,750.00	4,545,000.00	2,288,750.00	41,230,000.00	12,053,000.00
2007 Srs. C 2/1/08	3.000%	11,340,000.00						
	4.200%	9,195,000.00	9,195,000.00	2,703,330.00	0.00	386,190.00	9,195,000.00	2,317,140.00
	4.300%	9,580,000.00	9,580,000.00	3,295,520.00	0.00	411,940.00	9,580,000.00	2,883,580.00
	4.625%	20,450,000.00	20,450,000.00	8,995,856.25	0.00	945,812.50	20,450,000.00	8,050,043.75
	4.750%	132,775,000.00	132,775,000.00	111,409,587.50	0.00	6,306,812.50	132,775,000.00	105,102,775.00
	5.000%	116,660,000.00	86,300,000.00	38,285,750.00	6,860,000.00	4,315,000.00	79,440,000.00	33,970,750.00
2007 Srs. D 1/1/09	3.500%	1,090,000.00						
	4.000%	22,645,000.00	12,065,000.00	3,624,200.00	0.00	482,600.00	12,065,000.00	3,141,600.00
	4.250%	6,400,000.00	6,400,000.00	2,448,000.00	0.00	272,000.00	6,400,000.00	2,176,000.00
	4.450%	6,670,000.00	6,670,000.00	2,968,150.00	0.00	296,815.00	6,670,000.00	2,671,335.00
	4.500%	21,855,000.00	21,855,000.00	11,830,725.00	0.00	983,475.00	21,855,000.00	10,847,250.00
	4.625%	7,950,000.00	7,950,000.00	5,147,625.00	0.00	367,687.50	7,950,000.00	4,779,937.50
	4.750%	17,035,000.00	17,035,000.00	12,551,400.00	0.00	809,162.50	17,035,000.00	11,742,237.50
	5.000%	116,355,000.00	104,330,000.00	80,497,250.00	4,415,000.00	5,216,500.00	99,915,000.00	75,280,750.00
2007 Srs. E 4/1/09	2.250%	2,960,000.00						
	4.000%	14,820,000.00						
	4.750%	47,045,000.00	47,045,000.00	48,174,500.00	0.00	2,234,637.50	47,045,000.00	45,939,862.50
	5.000%	88,060,000.00	83,980,000.00	34,795,250.00	4,285,000.00	4,199,000.00	79,695,000.00	30,596,250.00
	5.250%	47,115,000.00	47,115,000.00	42,302,662.50	0.00	2,473,537.50	47,115,000.00	39,829,125.00
2007 Srs. F 2/11/10	2.000%	1,445,000.00						
	3.000%	4,955,000.00						
	4.000%	4,760,000.00						
	5.000%	34,695,000.00	18,615,000.00	1,891,750.00	5,905,000.00	930,750.00	12,710,000.00	961,000.00

State Board of Education - Public Education Bonds

Full Faith and Credit, State Board of Education Public Education Capital Outlay Bonds, Year Series (Continued)

Principal Payable 6-1, Interest 12-1, 6-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
			Principal	Interest	Principal	Interest	Principal	Interest
2007 Srs. G	4.550%	\$6,835,000.00	\$6,835,000.00	\$1,243,970.00	\$0.00	\$310,992.50	\$6,835,000.00	\$932,977.50
2/11/10	4.650%	7,040,000.00	7,040,000.00	1,636,800.00	0.00	327,360.00	7,040,000.00	1,309,440.00
Taxable	4.750%	7,250,000.00	7,250,000.00	2,066,250.00	0.00	344,375.00	7,250,000.00	1,721,875.00
BAB	4.900%	7,475,000.00	7,475,000.00	2,563,925.00	0.00	366,275.00	7,475,000.00	2,197,650.00
	5.000%	7,715,000.00	7,715,000.00	3,086,000.00	0.00	385,750.00	7,715,000.00	2,700,250.00
	5.100%	7,965,000.00	7,965,000.00	3,655,935.00	0.00	406,215.00	7,965,000.00	3,249,720.00
	5.200%	8,225,000.00	8,225,000.00	4,277,000.00	0.00	427,700.00	8,225,000.00	3,849,300.00
	5.250%	8,505,000.00	8,505,000.00	4,911,637.50	0.00	446,512.50	8,505,000.00	4,465,125.00
	5.350%	8,795,000.00	8,795,000.00	5,646,390.00	0.00	470,532.50	8,795,000.00	5,175,857.50
	5.450%	9,100,000.00	9,100,000.00	6,447,350.00	0.00	495,950.00	9,100,000.00	5,951,400.00
	5.550%	9,425,000.00	9,425,000.00	7,323,225.00	0.00	523,087.50	9,425,000.00	6,800,137.50
	5.650%	9,765,000.00	9,765,000.00	8,275,837.50	0.00	551,722.50	9,765,000.00	7,724,115.00
	5.750%	54,540,000.00	54,540,000.00	56,679,475.00	0.00	3,136,050.00	54,540,000.00	53,543,425.00
	5.900%	51,510,000.00	51,510,000.00	68,522,600.00	0.00	3,039,090.00	51,510,000.00	65,483,510.00
2007 Srs. H	2.500%	1,575,000.00						
10/28/2010	4.000%	28,955,000.00	28,955,000.00	20,325,200.00	0.00	1,158,200.00	28,955,000.00	19,167,000.00
	5.000%	136,670,000.00	125,035,000.00	92,929,500.00	3,280,000.00	6,251,750.00	121,755,000.00	86,677,750.00
2008 Srs. A	5.000%	39,645,000.00	22,565,000.00	5,469,750.00	3,125,000.00	1,128,250.00	19,440,000.00	4,341,500.00
10/15/08	5.125%	10,070,000.00	10,070,000.00	5,425,325.00	0.00	516,087.50	10,070,000.00	4,909,237.50
	5.250%	15,800,000.00	15,800,000.00	9,519,037.50	0.00	829,500.00	15,800,000.00	8,689,537.50
	5.375%	33,460,000.00	33,460,000.00	28,963,456.25	0.00	1,798,475.00	33,460,000.00	27,164,981.25
	5.500%	51,025,000.00	51,025,000.00	52,443,875.00	0.00	2,806,375.00	51,025,000.00	49,637,500.00
2008 Srs. B	2.750%	7,370,000.00						
2/1/09	3.000%	7,795,000.00						
	4.000%	23,155,000.00	18,880,000.00	1,925,000.00	4,445,000.00	755,200.00	14,435,000.00	1,169,800.00
	4.375%	6,320,000.00	6,320,000.00	2,488,500.00	0.00	276,500.00	6,320,000.00	2,212,000.00
	4.600%	6,600,000.00	6,600,000.00	3,036,000.00	0.00	303,600.00	6,600,000.00	2,732,400.00
	5.000%	148,760,000.00	144,690,000.00	115,434,000.00	0.00	7,234,500.00	144,690,000.00	108,199,500.00
2008 Srs. C	2.000%	3,905,000.00						
4/1/10	4.000%	3,985,000.00						
	4.500%	200,000.00	200,000.00	27,000.00	0.00	9,000.00	200,000.00	18,000.00
	5.000%	243,990,000.00	230,935,000.00	65,513,000.00	4,795,000.00	11,546,750.00	226,140,000.00	53,966,250.00
2008 Srs. D	4.350%	5,285,000.00	5,285,000.00	689,692.50	0.00	229,897.50	5,285,000.00	459,795.00
4/1/10	4.700%	5,435,000.00	5,435,000.00	1,021,780.00	0.00	255,445.00	5,435,000.00	766,335.00
Taxable	4.800%	5,600,000.00	5,600,000.00	1,344,000.00	0.00	268,800.00	5,600,000.00	1,075,200.00
BAB	4.900%	5,775,000.00	5,775,000.00	1,697,850.00	0.00	282,975.00	5,775,000.00	1,414,875.00
	5.000%	5,960,000.00	5,960,000.00	2,086,000.00	0.00	298,000.00	5,960,000.00	1,788,000.00
	5.150%	6,155,000.00	6,155,000.00	2,535,860.00	0.00	316,982.50	6,155,000.00	2,218,877.50
	5.250%	12,935,000.00	12,935,000.00	6,456,975.00	0.00	679,087.50	12,935,000.00	5,777,887.50
	5.350%	6,800,000.00	6,800,000.00	4,001,800.00	0.00	363,800.00	6,800,000.00	3,638,000.00
	5.500%	7,040,000.00	7,040,000.00	4,646,400.00	0.00	387,200.00	7,040,000.00	4,259,200.00
	5.600%	7,290,000.00	7,290,000.00	5,307,120.00	0.00	408,240.00	7,290,000.00	4,898,880.00
	5.750%	7,555,000.00	7,555,000.00	6,081,775.00	0.00	434,412.50	7,555,000.00	5,647,362.50
	5.850%	7,840,000.00	7,840,000.00	6,879,600.00	0.00	458,640.00	7,840,000.00	6,420,960.00
	5.900%	43,915,000.00	43,915,000.00	46,832,725.00	0.00	2,590,985.00	43,915,000.00	44,241,740.00
	6.000%	41,640,000.00	41,640,000.00	56,333,400.00	0.00	2,498,400.00	41,640,000.00	53,835,000.00

State Board of Education - Public Education Bonds

Full Faith and Credit, State Board of Education Public Education Capital Outlay Bonds, Year Series (Continued)

Principal Payable 6-1, Interest 12-1, 6-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
			Principal	Interest	Principal	Interest	Principal	Interest
2008 Srs. E 12/2/10	2.000%	\$1,655,000.00	\$	\$	\$	\$	\$	\$
	3.000%	6,830,000.00						
	4.000%	10,925,000.00	7,355,000.00	4,118,800.00	0.00	294,200.00	7,355,000.00	3,824,600.00
	4.125%	7,645,000.00	7,645,000.00	4,730,343.75	0.00	315,356.25	7,645,000.00	4,414,987.50
	5.000%	172,945,000.00	169,230,000.00	131,189,000.00	3,900,000.00	8,461,500.00	165,330,000.00	122,727,500.00
2008 Srs. F 7/7/11	3.000%	2,395,000.00						
	4.000%	11,905,000.00	9,220,000.00	4,248,600.00	0.00	368,800.00	9,220,000.00	3,879,800.00
	4.125%	2,700,000.00	2,700,000.00	1,670,625.00	0.00	111,375.00	2,700,000.00	1,559,250.00
	4.250%	5,740,000.00	5,740,000.00	4,027,725.00	0.00	243,950.00	5,740,000.00	3,783,775.00
	4.375%	3,055,000.00	3,055,000.00	2,405,812.50	0.00	133,656.25	3,055,000.00	2,272,156.25
	4.500%	11,795,000.00	11,795,000.00	9,494,775.00	0.00	530,775.00	11,795,000.00	8,964,000.00
5.000%	36,610,000.00	36,610,000.00	29,720,750.00	1,420,000.00	1,830,500.00	35,190,000.00	27,890,250.00	
2008 Srs. G 7/7/11	5.000%	70,300,000.00	70,300,000.00	31,635,000.00	0.00	3,515,000.00	70,300,000.00	28,120,000.00
2009 Srs. A 8/1/09	2.500%	8,720,000.00						
	3.000%	8,925,000.00						
	4.000%	23,290,000.00	14,120,000.00	3,388,800.00	0.00	564,800.00	14,120,000.00	2,824,000.00
	5.000%	105,855,000.00	75,680,000.00	14,571,750.00	11,080,000.00	3,784,000.00	64,600,000.00	10,787,750.00
2009 Srs. B 8/15/09	2.000%	7,580,000.00						
	5.000%	158,180,000.00	114,125,000.00	30,441,000.00	10,245,000.00	5,706,250.00	103,880,000.00	24,734,750.00
2009 Srs. C 10/1/09	2.000%	8,215,000.00						
	5.000%	148,165,000.00	102,555,000.00	24,480,500.00	10,565,000.00	5,127,750.00	91,990,000.00	19,352,750.00
2009 Srs. D 10/13/09	2.500%	15,620,000.00						
	5.000%	199,370,000.00	114,250,000.00	38,422,500.00	0.00	5,712,500.00	114,250,000.00	32,710,000.00
	5.500%	85,785,000.00	85,785,000.00	12,124,200.00	19,675,000.00	4,718,175.00	66,110,000.00	7,406,025.00
2009 Srs. F 12/22/09 Taxable BAB	3.600%	3,725,000.00						
	3.950%	3,815,000.00	3,815,000.00	150,692.50	3,815,000.00	150,692.50	0.00	0.00
	4.400%	3,910,000.00	3,910,000.00	344,080.00	0.00	172,040.00	3,910,000.00	172,040.00
	4.500%	4,025,000.00	4,025,000.00	543,375.00	0.00	181,125.00	4,025,000.00	362,250.00
	4.540%	4,140,000.00	4,140,000.00	751,824.00	0.00	187,956.00	4,140,000.00	563,868.00
	4.640%	4,260,000.00	4,260,000.00	988,320.00	0.00	197,664.00	4,260,000.00	790,656.00
	4.790%	4,390,000.00	4,390,000.00	1,261,686.00	0.00	210,281.00	4,390,000.00	1,051,405.00
	4.800%	4,530,000.00	4,530,000.00	1,522,080.00	0.00	217,440.00	4,530,000.00	1,304,640.00
	4.900%	4,670,000.00	4,670,000.00	1,830,640.00	0.00	228,830.00	4,670,000.00	1,601,810.00
	5.000%	4,820,000.00	4,820,000.00	2,169,000.00	0.00	241,000.00	4,820,000.00	1,928,000.00
	5.750%	26,805,000.00	26,805,000.00	18,608,437.50	0.00	1,541,287.50	26,805,000.00	17,067,150.00
	5.800%	70,985,000.00	70,985,000.00	81,539,590.00	0.00	4,117,130.00	70,985,000.00	77,422,460.00

State Board of Education - Public Education Bonds

Full Faith and Credit, State Board of Education Public Education Capital Outlay Bonds, Year Series (Continued)

Principal Payable 6-1, Interest 12-1, 6-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
			Principal	Interest	Principal	Interest	Principal	Interest
2010 Srs. A	2.000%	\$2,475,000.00	\$	\$	\$	\$	\$	\$
9/9/10	4.000%	4,230,000.00	4,230,000.00	2,707,200.00	0.00	169,200.00	4,230,000.00	2,538,000.00
	4.750%	50,680,000.00	50,680,000.00	32,637,962.50	0.00	2,407,300.00	50,680,000.00	30,230,662.50
	5.000%	122,485,000.00	98,015,000.00	31,784,250.00	6,900,000.00	4,900,750.00	91,115,000.00	26,883,500.00
2010 Srs. B	3.000%	2,555,000.00						
1/27/11	4.000%	2,760,000.00						
	5.000%	113,210,000.00	107,710,000.00	68,709,750.00	3,015,000.00	5,385,500.00	104,695,000.00	63,324,250.00
	5.125%	36,275,000.00	36,275,000.00	43,804,912.50	0.00	1,859,093.75	36,275,000.00	41,945,818.75
2011 Srs. A	3.000%	23,485,000.00						
3/8/11	4.000%	21,520,000.00	21,520,000.00	6,025,600.00	0.00	860,800.00	21,520,000.00	5,164,800.00
	5.000%	291,745,000.00	215,120,000.00	44,127,500.00	28,165,000.00	10,756,000.00	186,955,000.00	33,371,500.00
2011 Srs. B	5.000%	173,045,000.00	130,305,000.00	26,805,000.00	16,565,000.00	6,515,250.00	113,740,000.00	20,289,750.00
4/21/11								
2011 Srs. C	3.000%	14,335,000.00	14,335,000.00	3,440,400.00	0.00	430,050.00	14,335,000.00	3,010,350.00
8/4/11	4.000%	50,910,000.00	36,130,000.00	18,825,200.00	0.00	1,445,200.00	36,130,000.00	17,380,000.00
	5.000%	155,640,000.00	139,560,000.00	41,437,250.00	17,165,000.00	6,978,000.00	122,395,000.00	34,459,250.00
2011 Srs. D	5.000%	241,825,000.00	241,825,000.00	112,714,500.00	0.00	12,091,250.00	241,825,000.00	100,623,250.00
11/3/11								
2011 Srs. E	4.000%	54,700,000.00	54,700,000.00	29,694,400.00	0.00	2,188,000.00	54,700,000.00	27,506,400.00
12/8/11	4.250%	5,770,000.00	5,770,000.00	4,168,825.00	0.00	245,225.00	5,770,000.00	3,923,600.00
	5.000%	103,980,000.00	103,980,000.00	59,714,500.00	0.00	5,199,000.00	103,980,000.00	54,515,500.00
2011 Srs. F	2.000%	1,225,000.00						
1/5/12	3.000%	5,595,000.00	4,965,000.00	613,050.00	650,000.00	148,950.00	4,315,000.00	464,100.00
	3.250%	21,440,000.00	21,440,000.00	7,322,250.00	0.00	696,800.00	21,440,000.00	6,625,450.00
	3.500%	11,735,000.00	11,735,000.00	5,339,425.00	0.00	410,725.00	11,735,000.00	4,928,700.00
	4.000%	51,800,000.00	51,800,000.00	31,510,600.00	0.00	2,072,000.00	51,800,000.00	29,438,600.00
	5.000%	72,240,000.00	72,240,000.00	49,179,500.00	0.00	3,612,000.00	72,240,000.00	45,567,500.00
2012 Srs. A	2.500%	15,490,000.00	15,490,000.00	2,710,750.00	0.00	387,250.00	15,490,000.00	2,323,500.00
3/6/12	3.000%	15,870,000.00	15,870,000.00	3,808,800.00	0.00	476,100.00	15,870,000.00	3,332,700.00
	4.000%	14,940,000.00	14,940,000.00	3,585,600.00	0.00	597,600.00	14,940,000.00	2,988,000.00
	5.000%	239,520,000.00	140,565,000.00	17,725,500.00	38,205,000.00	7,028,250.00	102,360,000.00	10,697,250.00
2012 Srs. B	2.250%	20,900,000.00	20,900,000.00	3,291,750.00	0.00	470,250.00	20,900,000.00	2,821,500.00
4/19/12	4.000%	21,375,000.00	21,375,000.00	6,840,000.00	0.00	855,000.00	21,375,000.00	5,985,000.00
	5.000%	181,310,000.00	105,385,000.00	19,227,500.00	15,370,000.00	5,269,250.00	90,015,000.00	13,958,250.00
2012 Srs. C	2.500%	15,385,000.00	15,385,000.00	3,461,625.00	0.00	384,625.00	15,385,000.00	3,077,000.00
8/23/12	3.000%	41,045,000.00	41,045,000.00	20,326,350.00	0.00	1,231,350.00	41,045,000.00	19,095,000.00
	3.125%	21,450,000.00	21,450,000.00	12,065,625.00	0.00	670,312.50	21,450,000.00	11,395,312.50
	4.000%	87,460,000.00	87,460,000.00	43,888,800.00	0.00	3,498,400.00	87,460,000.00	40,390,400.00
	5.000%	136,525,000.00	117,235,000.00	35,210,000.00	10,415,000.00	5,861,750.00	106,820,000.00	29,348,250.00
2012 Srs. D	3.000%	14,900,000.00	14,900,000.00	6,705,000.00	0.00	447,000.00	14,900,000.00	6,258,000.00
10/4/12	4.000%	109,190,000.00	102,030,000.00	59,796,400.00	0.00	4,081,200.00	102,030,000.00	55,715,200.00
	5.000%	105,840,000.00	98,390,000.00	29,030,250.00	7,825,000.00	4,919,500.00	90,565,000.00	24,110,750.00

State Board of Education - Public Education Bonds

Full Faith and Credit, State Board of Education Public Education Capital Outlay Bonds, Year Series (Continued)

Principal Payable 6-1, Interest 12-1, 6-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
			Principal	Interest	Principal	Interest	Principal	Interest
2013 Srs. A	4.000%	\$31,975,000.00						
3/7/13	5.000%	292,650,000.00	\$ 273,940,000.00	\$ 72,806,000.00	\$ 23,015,000.00	\$ 13,697,000.00	\$ 250,925,000.00	\$ 59,109,000.00
2013 Srs. B	3.000%	58,750,000.00	58,750,000.00	22,594,050.00	0.00	1,762,500.00	58,750,000.00	20,831,550.00
3/28/13	3.125%	12,625,000.00	12,625,000.00	6,512,812.50	0.00	394,531.25	12,625,000.00	6,118,281.25
	4.000%	30,640,000.00	22,515,000.00	9,906,600.00	0.00	900,600.00	22,515,000.00	9,006,000.00
	5.000%	161,510,000.00	153,060,000.00	52,488,250.00	8,855,000.00	7,653,000.00	144,205,000.00	44,835,250.00
2013 Srs. C	4.000%	152,120,000.00	152,120,000.00	95,588,200.00	0.00	6,084,800.00	152,120,000.00	89,503,400.00
7/2/13	5.000%	145,845,000.00	136,680,000.00	44,324,000.00	9,620,000.00	6,834,000.00	127,060,000.00	37,490,000.00
2014 Srs. A	3.000%	11,990,000.00	11,990,000.00	3,956,700.00	0.00	359,700.00	11,990,000.00	3,597,000.00
4/1/14	5.000%	96,850,000.00	90,135,000.00	26,713,500.00	7,065,000.00	4,506,750.00	83,070,000.00	22,206,750.00
2014 Srs. B	3.000%	38,020,000.00	38,020,000.00	14,090,250.00	0.00	1,140,600.00	38,020,000.00	12,949,650.00
9/4/14	5.000%	79,280,000.00	78,990,000.00	23,306,250.00	6,275,000.00	3,949,500.00	72,715,000.00	19,356,750.00
2014 Srs. C	2.000%	250,000.00						
10/2/14	3.000%	22,945,000.00	22,945,000.00	10,090,800.00	0.00	688,350.00	22,945,000.00	9,402,450.00
	4.000%	100,105,000.00	100,105,000.00	54,930,800.00	8,480,000.00	4,004,200.00	91,625,000.00	50,926,600.00
	5.000%	97,220,000.00	97,220,000.00	30,739,250.00	0.00	4,861,000.00	97,220,000.00	25,878,250.00
2015 Srs. A	2.700%	23,080,000.00	23,080,000.00	7,477,920.00	0.00	623,160.00	23,080,000.00	6,854,760.00
3/5/15	3.000%	19,750,000.00	19,750,000.00	8,003,100.00	0.00	592,500.00	19,750,000.00	7,410,600.00
	5.000%	190,995,000.00	190,995,000.00	61,924,000.00	13,470,000.00	9,549,750.00	177,525,000.00	52,374,250.00
2015 Srs. B	3.000%	32,565,000.00	32,565,000.00	10,999,500.00	0.00	976,950.00	32,565,000.00	10,022,550.00
4/2/15	5.000%	199,260,000.00	199,260,000.00	66,545,250.00	14,110,000.00	9,963,000.00	185,150,000.00	56,582,250.00
2015 Srs. C	2.800%	10,100,000.00	10,100,000.00	3,393,600.00	0.00	282,800.00	10,100,000.00	3,110,800.00
4/23/15	3.000%	53,550,000.00	53,550,000.00	24,099,000.00	0.00	1,606,500.00	53,550,000.00	22,492,500.00
	3.150%	15,375,000.00	15,375,000.00	6,780,375.00	0.00	484,312.50	15,375,000.00	6,296,062.50
	4.000%	91,060,000.00	91,060,000.00	67,562,400.00	0.00	3,642,400.00	91,060,000.00	63,920,000.00
	5.000%	83,860,000.00	83,860,000.00	27,194,500.00	5,905,000.00	4,193,000.00	77,955,000.00	23,001,500.00
2015 Srs. D	5.000%	258,270,000.00	258,270,000.00	49,011,017.20	40,120,000.00	13,523,017.20	218,150,000.00	35,488,000.00
2015 Srs. E*	3.000%	49,785,000.00	49,785,000.00	20,070,123.75	0.00	1,082,823.75	49,785,000.00	18,987,300.00
9/10/15	3.100%	16,245,000.00	16,245,000.00	6,408,327.60	0.00	365,187.60	16,245,000.00	6,043,140.00
	4.000%	101,050,000.00	101,050,000.00	76,003,250.00	0.00	2,930,450.00	101,050,000.00	73,072,800.00
	5.000%	139,565,000.00	139,565,000.00	54,321,981.25	0.00	5,059,231.25	139,565,000.00	49,262,750.00
2015 Srs. F*	3.000%	18,015,000.00	18,015,000.00	8,121,173.70	0.00	280,673.70	18,015,000.00	7,840,500.00
11/24/15	3.250%	17,260,000.00	17,260,000.00	10,949,398.80	0.00	291,348.80	17,260,000.00	10,658,050.00
	3.750%	16,630,000.00	16,630,000.00	11,549,202.40	0.00	323,952.40	16,630,000.00	11,225,250.00
	4.000%	57,220,000.00	57,220,000.00	39,622,031.60	0.00	1,189,031.60	57,220,000.00	38,433,000.00
	5.000%	124,010,000.00	124,010,000.00	47,107,539.70	0.00	3,220,539.70	124,010,000.00	43,887,000.00
2016 Srs. A*	3.000%	11,420,000.00	11,420,000.00	3,505,026.40	0.00	79,026.40	11,420,000.00	3,426,000.00
3/8/16	5.000%	105,300,000.00	105,300,000.00	36,711,109.00	0.00	1,214,109.00	105,300,000.00	35,497,000.00
2016 Srs. B*	2.500%	9,900,000.00	9,900,000.00	2,978,217.00	0.00	0.00	9,900,000.00	2,978,217.00
5/19/16	3.000%	61,705,000.00	61,705,000.00	34,474,105.00	0.00	0.00	61,705,000.00	34,474,105.00
	4.000%	44,090,000.00	44,090,000.00	27,093,839.70	0.00	0.00	44,090,000.00	27,093,839.70
	5.000%	76,455,000.00	76,455,000.00	26,507,929.85	0.00	0.00	76,455,000.00	26,507,929.85
Total		\$11,670,550,000.00	\$10,064,785,000.00	\$4,962,083,089.20	\$438,190,000.00	\$441,199,857.93	\$8,913,135,000.00	\$4,149,329,861.80

State Board of Education - Public Education Bonds
 Full Faith and Credit, State Board of Education Public Education Capital Outlay Bonds, Year Series (Continued)
 Principal Payable 6-1, Interest 12-1, 6-1

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$457,655,000.00	\$423,274,963.80	\$880,929,963.80
Cash	\$936.81	2017-2018	465,070,000.00	400,207,732.25	865,277,732.25
Investments at Cost	6,889,109.22	2018-2019	501,090,000.00	377,009,234.75	878,099,234.75
Received From SBE	878,124,454.38	2019-2020	521,670,000.00	352,000,316.25	873,670,316.25
Federal Subsidy	11,770,714.45	2020-2021	567,930,000.00	326,094,372.25	894,024,372.25
Refunding Bond Proceeds	949,107,672.68	2021-2022	603,445,000.00	298,101,141.25	901,546,141.25
Transfer from Escrow	18,980,199.10	2022-2023	599,060,000.00	269,299,773.75	868,359,773.75
Earnings on State CFO Investments	6,525,631.67	2023-2024	543,585,000.00	239,970,033.75	783,555,033.75
Earnings on Sinking Fund Investments**	<u>55,689.23</u>	2024-2025	509,850,000.00	213,294,280.00	723,144,280.00
	\$1,871,454,407.54	2025-2026	388,445,000.00	188,673,356.25	577,118,356.25
		2026-2027	378,275,000.00	170,820,190.00	549,095,190.00
		2027-2028	368,910,000.00	154,630,012.50	523,540,012.50
		2028-2029	358,485,000.00	138,462,500.00	496,947,500.00
Principal	\$438,190,000.00	2029-2030	353,060,000.00	123,121,777.50	476,181,777.50
Interest***	441,199,857.93	2030-2031	346,640,000.00	107,876,580.00	454,516,580.00
Returned to SBE	11,770,714.45	2031-2032	341,210,000.00	92,530,777.50	433,740,777.50
Transfer to Escrow	965,076,014.45	2032-2033	312,755,000.00	77,403,880.00	390,158,880.00
Transfer to Escrow- Net State CFO Investment Earnings	5,012,063.62	2033-2034	286,895,000.00	63,173,843.75	350,068,843.75
State CFO Administrative Fee	500,018.24	2034-2035	276,875,000.00	49,852,676.25	326,727,676.25
SBA Administrative Expense	914,944.92	2035-2036	254,865,000.00	36,906,273.75	291,771,273.75
Fund Balance June 30, 2016:		2036-2037	225,130,000.00	24,620,791.25	249,750,791.25
Cash	92,476.47	2037-2038	133,630,000.00	13,397,781.25	147,027,781.25
Investments at Cost****	<u>8,698,317.46</u>	2038-2039	77,680,000.00	6,328,123.75	84,008,123.75
	\$1,871,454,407.54	2039-2040	36,505,000.00	2,058,450.00	38,563,450.00
****Par Value \$8,697,000.00		2040-2041	<u>4,420,000.00</u>	<u>221,000.00</u>	<u>4,641,000.00</u>
			\$8,913,135,000.00	\$4,149,329,861.80	\$13,062,464,861.80

*New Debt Set-up

**Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

***Includes December 1, 2015 interest payment of \$7,423,374.59 for 2006 Series A which was economically defeased by 2015 Series E. It also includes \$2,082,093.04 for 2004 Series D and \$3,730,654.15 for 2005 Series F. Both issues were economically defeased by 2015 Series F.

**Public Education Bonds
Recapitulations - in Thousands - Escrow**

July 1, 2015 to June 30, 2016 (July Maturities Shown in Preceding Year)

Analysis of Escrow Funds		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Transfer	<u>\$970,088</u> \$970,088				
Disbursements					
Principal	\$713,460				
Interest	16,338				
Premium	7,135				
Transfer	18,980				
SBA Escrow Fee	30	All Bonded			
Fund Balance June 30, 2016:		Indebtedness			
Investments at Cost	<u>214,145</u>				
	\$970,088	Balance June 30, 2015	\$0	\$0	\$0
		Additional Debt Set-up	713,460	16,338	729,798
		Paid and Retired	<u>713,460</u>	<u>16,338</u>	<u>729,798</u>
		Balance June 30, 2016	\$0	\$0	\$0

Refunded Issue - Public Education Bonds - Full Faith and Credit

State Board of Education, Public Education Capital Outlay Refunding Bonds, 2015 Series E Escrow
Principal Payable 6-1, Interest 12-1, 6-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest*
2006 Srs. A 9/15/06	4.000%	\$30,990,000.00	\$10,650,000.00	\$1,065,000.00	\$10,650,000.00	\$213,000.00	\$0.00	\$0.00
	4.250%	31,115,000.00	31,115,000.00	14,861,718.75	31,115,000.00	661,193.75	0.00	0.00
	4.375%	30,840,000.00	30,840,000.00	15,316,406.66	30,840,000.00	674,594.16	0.00	0.00
	4.500%	121,825,000.00	121,825,000.00	94,754,362.50	121,825,000.00	2,741,062.50	0.00	0.00
	4.750%	65,730,000.00	65,730,000.00	37,647,312.50	65,730,000.00	1,561,087.50	0.00	0.00
	5.000%	62,895,000.00	62,895,000.00	20,480,375.00	62,895,000.00	1,572,375.00	0.00	0.00
Total		\$343,395,000.00	\$323,055,000.00	\$184,125,175.41	\$323,055,000.00	\$7,423,312.91	\$0.00	\$0.00

*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Transfer	\$341,364,744.04				
	\$341,364,744.04				
Disbursements					
Principal	\$323,055,000.00				
Interest	7,423,312.91				
Premium	3,230,550.00				
Transfer	7,640,881.13				
SBA Escrow Fee	<u>15,000.00</u>				
	\$341,364,744.04				

Refunded by SBE, Public Education Capital Outlay Refunding Bonds, 2015 Series E on September 10, 2015. 2006 Series A 2017-2036 maturities were redeemed on June 1, 2016 at 101% of the principal amount.					

Refunded Issues - Public Education Bonds - Full Faith and Credit

State Board of Education, Public Education Capital Outlay Refunding Bonds, 2015 Series F Escrow

Principal Payable 6-1, Interest 12-1, 6-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest*
2004 Srs. D 1/15/07	4.000%	\$3,750,000.00	\$3,750,000.00	\$375,000.00	\$3,750,000.00	\$75,000.00	\$0.00	\$0.00
	4.250%	14,100,000.00	14,100,000.00	4,875,600.00	14,100,000.00	299,625.00	0.00	0.00
	4.375%	8,665,000.00	8,665,000.00	2,278,600.71	8,665,000.00	189,538.21	0.00	0.00
	4.500%	39,335,000.00	39,335,000.00	29,032,312.50	39,335,000.00	885,037.50	0.00	0.00
	5.000%	41,455,000.00	25,315,000.00	12,291,375.00	25,315,000.00	632,875.00	0.00	0.00
2005 Srs. F 10/15/06	4.250%	7,040,000.00	7,040,000.00	2,543,200.00	7,040,000.00	149,600.00	0.00	0.00
	4.375%	6,170,000.00	6,170,000.00	1,484,650.08	6,170,000.00	134,962.58	0.00	0.00
	4.450%	15,005,000.00	15,005,000.00	6,684,456.25	15,005,000.00	333,861.25	0.00	0.00
	4.500%	59,430,000.00	59,430,000.00	44,598,150.00	59,430,000.00	1,337,175.00	0.00	0.00
	4.550%	17,120,000.00	17,120,000.00	10,135,125.00	17,120,000.00	389,480.00	0.00	0.00
	4.625%	6,730,000.00	6,730,000.00	2,334,462.02	6,730,000.00	155,624.52	0.00	0.00
	4.750%	28,760,000.00	28,760,000.00	21,216,825.00	28,760,000.00	683,050.00	0.00	0.00
5.000%	21,875,000.00	21,875,000.00	3,347,875.00	21,875,000.00	546,875.00	0.00	0.00	
Total		\$269,435,000.00	\$253,295,000.00	\$141,197,631.56	\$253,295,000.00	\$5,812,704.06	\$0.00	\$0.00

*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Transfer	\$267,546,355.00				
	\$267,546,355.00				
Disbursements					
Principal	\$253,295,000.00				
Interest	5,812,704.06				
Premium	2,532,950.00				
Transfer	5,890,700.94				
SBA Escrow Fee	<u>15,000.00</u>				
	\$267,546,355.00				

Refunded by SBE, Public Education Capital Outlay Refunding Bonds, 2015 Series F on November 24, 2015. 2004 Series D 2017-2029 and 2033-2036 maturities and 2005 Series F 2017-2036 maturities were redeemed on June 1, 2016 at 101% of the principal amount.					

Refunded Issue - Public Education Bonds - Full Faith and Credit

State Board of Education, Public Education Capital Outlay Refunding Bonds, 2016 Series A Escrow
Principal Payable 6-1, Interest 12-1, 6-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest
2007 Srs. A	4.000%	\$20,830,000.00	\$20,830,000.00	\$4,173,800.00	\$20,830,000.00	\$416,600.00	\$0.00	\$0.00
3/1/07	4.500%	88,435,000.00	88,435,000.00	38,531,137.50	88,435,000.00	1,989,787.50	0.00	0.00
	5.000%	27,845,000.00	27,845,000.00	3,525,625.00	27,845,000.00	696,125.00	0.00	0.00
Total		\$137,110,000.00	\$137,110,000.00	\$46,230,562.50	\$137,110,000.00	\$3,102,512.50	\$0.00	\$0.00

*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Transfer	<u>\$141,926,854.53</u>				
	\$141,926,854.53				
Disbursements					
Principal	\$137,110,000.00				
Interest	3,102,512.50				
Premium	1,371,100.00				
Transfer	<u>343,242.03</u>				
	\$141,926,854.53				

Refunded by SBE, Public Education Capital Outlay Refunding Bonds, 2016 Series A on March 8, 2016. 2007 Series A 2017-2028 maturities were redeemed on June 1, 2016 at 101% of the principal amount.					

Refunded Issue - Public Education Bonds - Full Faith and Credit
 State Board of Education Public Education Capital Outlay Bonds, 2006 Series C
 2016 Series B Escrow

Analysis of Retirement Fund	
Receipts	
Transfer	<u>\$219,250,124.50</u>
	\$219,250,124.50
Disbursements	
Transfer	\$5,105,375.00
Fund Balance June 30, 2016:	
Investments at Cost*	<u>214,144,749.50</u>
	\$219,250,124.50
*Par Value \$214,144,749.50	
<p>Refunded by 2016 Series B on May 19, 2016. 2006 Series C Bonds maturing 2018-2037 are expected to be called for redemption June 1, 2017 at 101% of the principal amount.</p>	



Photo courtesy of Florida State Archives

The **Everglades Restoration Revenue Bonds** are issued pursuant to Section 215.619, Florida Statutes. They are used to finance or refinance the cost of acquisition and improvement of lands, water areas, and related property interests and resources for the purpose of implementing the Comprehensive Everglades restoration plan and to fund the Florida Keys Area of Critical State Concern Protection Program.

Paying Bank and Tender Agent

*US Bank Trust National Association
St. Paul, MN*

Remarketing Agents

*Citigroup Global Markets, Inc.- Series 2007A
Goldman, Sachs & Co.- Series 2007B*

Everglades Restoration Revenue Bonds, Year Series
 Series 2007 VRDO- Weekly Reset Dates and Monthly Payment Dates
 VRDO Principal Payment Date 7-1

Series 2007A, Dated 12/19/07- Original Amount of Issue- \$50,000,000
Principal Paid 6/30/16 \$2,310,000, Principal Outstanding at 6/30/16 \$32,605,000
Interest Paid on Series 2007A VRDO 7-1-15/6-30-16 \$57,916.63
CUSIP 34160WPB4

Series 2007B, Dated 12/19/07- Original Amount of Issue- \$50,000,000
Principal Paid 6/30/16 \$2,310,000, Principal Outstanding at 6/30/16 \$32,605,000
Interest Paid on Series 2007B VRDO 7-1-15/6-30-16 \$54,211.72
CUSIP 34160WPC2

Schedule of Bonded Indebtedness Due Each Fiscal Year					
Year	Series 2007A Principal	Series 2007A Interest*	Series 2007B Principal	Series 2007B Interest*	Total
2016-2017	\$2,395,000.00	\$140,201.50	\$2,395,000.00	\$136,941.00	\$5,067,142.50
2017-2018	2,490,000.00	129,903.00	2,490,000.00	126,882.00	5,236,785.00
2018-2019	2,585,000.00	119,196.00	2,585,000.00	116,424.00	5,405,620.00
2019-2020	2,695,000.00	108,080.50	2,695,000.00	105,567.00	5,603,647.50
2020-2021	2,805,000.00	96,492.00	2,805,000.00	94,248.00	5,800,740.00
2021-2022	2,925,000.00	84,430.50	2,925,000.00	82,467.00	6,016,897.50
2022-2023	3,055,000.00	71,853.00	3,055,000.00	70,182.00	6,252,035.00
2023-2024	3,190,000.00	58,716.50	3,190,000.00	57,351.00	6,496,067.50
2024-2025	3,335,000.00	44,999.50	3,335,000.00	43,953.00	6,758,952.50
2025-2026	3,485,000.00	30,659.00	3,485,000.00	29,946.00	7,030,605.00
2026-2027	<u>3,645,000.00</u>	<u>15,673.50</u>	<u>3,645,000.00</u>	<u>15,309.00</u>	<u>7,320,982.50</u>
	\$32,605,000.00	\$900,205.00	\$32,605,000.00	\$879,270.00	\$66,989,475.00

*The estimated interest requirements for these outstanding variable rate demand obligations are calculated using the actual interest rates in effect on June 30, 2016.

Series 2007A	0.43%
Series 2007B	0.42%

Everglades Restoration Revenue Bonds, Year Series (Continued)

Fixed Rate Debt, Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2008A	3.000%	\$575,000.00	\$	\$	\$	\$	\$	\$
3/15/08	4.000%	7,875,000.00						
	4.500%	8,260,000.00	8,260,000.00	3,717,000.00	0.00	371,700.00	8,260,000.00	3,345,300.00
	5.000%	81,780,000.00	58,720,000.00	15,632,750.00	5,325,000.00	2,936,000.00	53,395,000.00	12,696,750.00
Srs. 2010A	2.000%	1,650,000.00						
3/25/10	3.000%	1,685,000.00						
	4.000%	9,395,000.00	3,980,000.00	240,400.00	1,950,000.00	159,200.00	2,030,000.00	81,200.00
Srs. 2010B	5.000%	2,110,000.00	2,110,000.00	316,500.00	0.00	105,500.00	2,110,000.00	211,000.00
3/25/10	5.150%	2,180,000.00	2,180,000.00	449,080.00	0.00	112,270.00	2,180,000.00	336,810.00
Taxable BAB	5.300%	2,250,000.00	2,250,000.00	596,250.00	0.00	119,250.00	2,250,000.00	477,000.00
	5.400%	2,330,000.00	2,330,000.00	754,920.00	0.00	125,820.00	2,330,000.00	629,100.00
	5.500%	2,410,000.00	2,410,000.00	927,850.00	0.00	132,550.00	2,410,000.00	795,300.00
	5.650%	2,495,000.00	2,495,000.00	1,127,740.00	0.00	140,967.50	2,495,000.00	986,772.50
	5.800%	2,590,000.00	2,590,000.00	1,351,980.00	0.00	150,220.00	2,590,000.00	1,201,760.00
	5.900%	2,685,000.00	2,685,000.00	1,584,150.00	0.00	158,415.00	2,685,000.00	1,425,735.00
	6.000%	2,790,000.00	2,790,000.00	1,841,400.00	0.00	167,400.00	2,790,000.00	1,674,000.00
	6.150%	2,895,000.00	2,895,000.00	2,136,510.00	0.00	178,042.50	2,895,000.00	1,958,467.50
	6.300%	3,015,000.00	3,015,000.00	2,469,285.00	0.00	189,945.00	3,015,000.00	2,279,340.00
	6.450%	3,135,000.00	3,135,000.00	2,830,905.00	0.00	202,207.50	3,135,000.00	2,628,697.50
Srs. 2013A	2.000%	1,680,000.00						
4/25/13	3.000%	7,320,000.00	5,610,000.00	1,936,650.00	0.00	168,300.00	5,610,000.00	1,768,350.00
	3.250%	5,960,000.00	5,960,000.00	2,616,575.00	0.00	193,700.00	5,960,000.00	2,422,875.00
	3.500%	3,380,000.00	3,380,000.00	2,011,100.00	0.00	118,300.00	3,380,000.00	1,892,800.00
	4.000%	14,955,000.00	14,955,000.00	5,886,000.00	1,765,000.00	598,200.00	13,190,000.00	5,287,800.00
	5.000%	13,150,000.00	13,150,000.00	3,974,750.00	0.00	657,500.00	13,150,000.00	3,317,250.00
Srs. 2015A*	3.000%	2,645,000.00	2,645,000.00	1,008,617.85	0.00	56,417.85	2,645,000.00	952,200.00
10/15/15	3.125%	2,725,000.00	2,725,000.00	1,167,608.00	0.00	60,576.75	2,725,000.00	1,107,031.25
	3.250%	5,710,000.00	5,710,000.00	2,824,258.10	0.00	131,958.10	5,710,000.00	2,692,300.00
	3.375%	6,095,000.00	6,095,000.00	3,542,205.00	0.00	146,280.00	6,095,000.00	3,395,925.00
	3.500%	6,515,000.00	6,515,000.00	4,382,633.35	0.00	162,158.35	6,515,000.00	4,220,475.00
	5.000%	23,050,000.00	23,050,000.00	7,948,408.00	1,065,000.00	819,658.00	21,985,000.00	7,128,750.00
Total		\$235,290,000.00	\$191,640,000.00	\$73,275,525.30	\$10,105,000.00	\$8,362,536.55	\$181,535,000.00	\$64,912,988.75

*New Debt Set-up

Everglades Restoration Revenue Bonds, Year Series (Continued)

Analysis of Sinking Fund		Schedule of Bonded Indebtedness for Fixed Rate Debt Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
		2016-2017	\$11,005,000.00	\$8,453,700.00	\$19,458,700.00
Fund Balance July 1, 2015:		2017-2018	11,510,000.00	7,942,100.00	19,452,100.00
Cash	\$6,192.96	2018-2019	12,050,000.00	7,366,600.00	19,416,600.00
Investments at Cost	12,779,477.73	2019-2020	12,615,000.00	6,760,830.00	19,375,830.00
Received From DEP	22,708,435.51	2020-2021	13,210,000.00	6,123,330.00	19,333,330.00
Federal Subsidy	581,480.04	2021-2022	13,840,000.00	5,453,510.00	19,293,510.00
Earnings on Investments*	<u>65,890.11</u>	2022-2023	14,475,000.00	4,772,660.00	19,247,660.00
	\$36,141,476.35	2023-2024	15,170,000.00	4,032,692.50	19,202,692.50
		2024-2025	15,890,000.00	3,253,472.50	19,143,472.50
		2025-2026	7,955,000.00	2,502,707.50	10,457,707.50
		2026-2027	8,260,000.00	2,132,357.50	10,392,357.50
Disbursements		2027-2028	8,590,000.00	1,742,965.00	10,332,965.00
Principal	\$14,725,000.00	2028-2029	8,890,000.00	1,378,445.00	10,268,445.00
Interest**	8,474,664.90	2029-2030	5,935,000.00	992,606.25	6,927,606.25
Transfer	9,985.99	2030-2031	6,150,000.00	776,281.25	6,926,281.25
Fund Balance June 30, 2016:		2031-2032	6,375,000.00	552,031.25	6,927,031.25
Cash	25,851.17	2032-2033	3,100,000.00	332,650.00	3,432,650.00
Investments at Cost***	<u>12,905,974.29</u>	2033-2034	3,200,000.00	228,025.00	3,428,025.00
	\$36,141,476.35	2034-2035	<u>3,315,000.00</u>	<u>116,025.00</u>	<u>3,431,025.00</u>
			\$181,535,000.00	\$64,912,988.75	\$246,447,988.75
***Par Value \$12,928,000.00					
Required Reserve \$12,525,237.50					
Administrative Fund		Fiscal Year Debt Payments by Series			
Receipts		Series	Principal	Interest**	Total
Received From DEP		2007A	\$2,310,000.00	\$57,916.63	\$2,367,916.63
Transfer	\$159,366.51	2007B	2,310,000.00	54,211.72	2,364,211.72
	<u>9,985.99</u>	2008A	5,325,000.00	3,307,700.00	8,632,700.00
	\$169,352.50	2010A	1,950,000.00	159,200.00	2,109,200.00
		2010B	0.00	1,782,587.50	1,782,587.50
		2013A	1,765,000.00	1,736,000.00	3,501,000.00
		2015A	<u>1,065,000.00</u>	<u>1,377,049.05</u>	<u>2,442,049.05</u>
			\$14,725,000.00	\$8,474,664.90	\$23,199,664.90
Disbursements		Total Principal Amount Outstanding as of June 30, 2016			
		Series 2007A	\$32,605,000.00		
		Series 2007B	32,605,000.00		
		Series 2008A	61,655,000.00		
Miscellaneous Bond Charges	\$144,763.46	Series 2010A	2,030,000.00		
SBA Administrative Expense	<u>24,589.04</u>	Series 2010B	30,885,000.00		
	\$169,352.50	Series 2013A	41,290,000.00		
		Series 2015A	<u>45,675,000.00</u>		
			\$246,745,000.00		

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Everglades Restoration Revenue Bonds, Year Series (Continued)

Series 2007A, Series 2007B, Series 2008A, Series 2010A
Series 2010B, Series 2013A and Series 2015A Combined

Schedule of Bonded Indebtedness Due Each Fiscal Year			
Year	Principal	Interest*	Total
2016-2017	\$15,795,000.00	\$8,730,842.50	\$24,525,842.50
2017-2018	16,490,000.00	8,198,885.00	24,688,885.00
2018-2019	17,220,000.00	7,602,220.00	24,822,220.00
2019-2020	18,005,000.00	6,974,477.50	24,979,477.50
2020-2021	18,820,000.00	6,314,070.00	25,134,070.00
2021-2022	19,690,000.00	5,620,407.50	25,310,407.50
2022-2023	20,585,000.00	4,914,695.00	25,499,695.00
2023-2024	21,550,000.00	4,148,760.00	25,698,760.00
2024-2025	22,560,000.00	3,342,425.00	25,902,425.00
2025-2026	14,925,000.00	2,563,312.50	17,488,312.50
2026-2027	15,550,000.00	2,163,340.00	17,713,340.00
2027-2028	8,590,000.00	1,742,965.00	10,332,965.00
2028-2029	8,890,000.00	1,378,445.00	10,268,445.00
2029-2030	5,935,000.00	992,606.25	6,927,606.25
2030-2031	6,150,000.00	776,281.25	6,926,281.25
2031-2032	6,375,000.00	552,031.25	6,927,031.25
2032-2033	3,100,000.00	332,650.00	3,432,650.00
2033-2034	3,200,000.00	228,025.00	3,428,025.00
2034-2035	<u>3,315,000.00</u>	<u>116,025.00</u>	<u>3,431,025.00</u>
	\$246,745,000.00	\$66,692,463.75	\$313,437,463.75

*Interest is estimated for Series 2007A and Series 2007B



Photo courtesy of Florida State Archives

The **Florida Forever Revenue Bonds** are issued to acquire lands and related resources and are secured by and payable from certain excise taxes on documents required to be transferred annually to the Land Acquisition Trust Fund pursuant to Section 201.15(1)(a), Florida Statutes.

Paying Bank

*US Bank Trust National Association
St. Paul, MN*

Revenue Collected Under Documentary Stamp Surtax and Documentary Stamp	
Year	Total
1967-68	\$1,677,578.60
1968-69	4,687,195.15
1969-70	5,223,149.65
1970-71	5,812,054.79
1971-72	9,351,804.05
1972-73	13,356,337.76
1973-74	13,994,418.10
1974-75	10,233,078.36
1975-76	11,428,195.42
1976-77	13,552,230.61
1977-78	18,150,076.69
1978-79	23,566,093.06
1979-80	26,731,872.73
1980-81	29,917,266.02
1981-82	25,785,010.69
1982-83	28,591,073.17
1983-84	38,183,594.61
1984-85	38,774,868.05
1985-86	50,875,922.26
1986-87	62,355,785.31
1987-88	64,898,130.39
1988-89	64,704,381.46
1989-90	61,728,593.85
1990-91	46,778,725.61
1991-92	48,431,257.68
1992-93	108,372,835.79
1993-94	143,942,417.01
1994-95	158,296,072.57
1995-96	189,736,195.00
1996-97	216,244,512.75
1997-98	260,610,000.00
1998-99	302,064,278.88
1999-2000	337,733,866.16
2000-2001	367,359,528.68
2001-2002	410,564,943.23
2002-2003	465,439,478.09
2003-2004	542,767,777.41
2004-2005	613,422,895.44
2005-2006	690,645,826.88
2006-2007	620,973,149.35
2007-2008	577,512,401.55
2008-2009	495,443,646.40
2009-2010	485,578,885.33
2010-2011	495,858,422.44
2011-2012	501,294,794.00
2012-2013	482,402,823.63
2013-2014	246,310,222.04
2014-2015	243,811,383.73
2015-2016	731,588,756.84

Source: Department of Natural Resources prior to 1981-82
Department of Revenue 1981-82 and later

Florida Forever Bonds
Recapitulations - in Thousands - Non Escrow

July 1, 2015 to June 30, 2016 (July Maturities Shown in Preceding Year)

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
		2016-2017	\$95,160	\$54,690	\$149,850
Fund Balance July 1, 2015:		2017-2018	99,710	50,151	149,861
Cash	\$9	2018-2019	104,525	45,109	149,634
Investments at Cost	39,825	2019-2020	109,555	39,824	149,379
Received from DEP	147,296	2020-2021	114,885	34,246	149,131
Federal Subsidy	3,668	2021-2022	98,885	28,431	127,316
Refunding Bond Proceeds	92,591	2022-2023	92,595	23,387	115,982
Transfer from Escrow	76	2023-2024	76,925	18,563	95,488
Earnings on State CFO Investments	861	2024-2025	80,645	14,500	95,145
Earnings on Sinking Fund Investments	<u>300</u>	2025-2026	67,655	10,418	78,073
	\$284,626	2026-2027	50,555	6,692	57,247
		2027-2028	41,525	3,805	45,330
		2028-2029	<u>19,210</u>	<u>1,353</u>	<u>20,563</u>
Disbursements			\$1,051,830	\$331,169	\$1,382,999
Principal	\$91,690				
Interest	59,231				
Transfer to Escrow	92,591				
Transfer to Escrow- Net State CFO Investment Earnings	583				
SBA Administrative Expense	115				
State CFO Administrative Fee	70				
Fund Balance June 30, 2016:		All Bonded Indebtedness			
Cash	15				
Investments at Cost	<u>40,331</u>	Balance June 30, 2015	\$1,154,815	\$392,521	\$1,547,336
	\$284,626	Additional Debt Set-Up	78,725	25,151	103,876
		To Escrow	90,020	27,272	117,292
		Paid and Retired	<u>91,690</u>	<u>59,231</u>	<u>150,921</u>
		Balance June 30, 2016	\$1,051,830	\$331,169	\$1,382,999

Department of Environmental Protection
Florida Forever Revenue Bonds, Year Series
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2007A 2/1/07	4.500%	\$37,640,000.00	\$31,645,000.00	\$14,281,875.00	\$0.00	\$712,012.50	Transferred	to Escrow
	5.000%	58,375,000.00	58,375,000.00	15,161,500.00	0.00	1,459,375.00	Transferred	to Escrow
	5.000%	46,335,000.00	6,830,000.00	341,500.00	6,830,000.00	341,500.00	0.00	0.00
Srs. 2007B 12/1/07	4.000%	11,865,000.00						
	5.000%	129,570,000.00	101,860,000.00	36,048,000.00	6,400,000.00	5,093,000.00	95,460,000.00	30,955,000.00
Srs. 2008A 5/1/08	4.125%	16,180,000.00	16,180,000.00	4,345,068.75	0.00	667,425.00	16,180,000.00	3,677,643.75
	5.000%	128,345,000.00	92,780,000.00	36,422,250.00	6,210,000.00	4,639,000.00	86,570,000.00	31,783,250.00
Srs. 2008B 9/1/08	3.500%	3,660,000.00						
	5.000%	133,000,000.00	98,805,000.00	43,972,000.00	0.00	4,940,250.00	98,805,000.00	39,031,750.00
	5.250%	21,290,000.00	21,290,000.00	2,273,775.00	6,735,000.00	1,117,725.00	14,555,000.00	1,156,050.00
Srs. 2010A 1/28/10	2.000%	7,080,000.00						
	2.500%	3,340,000.00						
	3.000%	7,580,000.00						
	3.250%	5,215,000.00	5,215,000.00	338,975.00	0.00	169,487.50	5,215,000.00	169,487.50
	4.000%	17,705,000.00	8,075,000.00	323,000.00	8,075,000.00	323,000.00	0.00	0.00
	4.250%	10,000,000.00	10,000,000.00	4,250,000.00	0.00	425,000.00	10,000,000.00	3,825,000.00
	5.000%	36,445,000.00	9,890,000.00	825,500.00	3,270,000.00	494,500.00	6,620,000.00	331,000.00
Srs. 2010B 1/28/10 Taxable BAB	5.306%	12,340,000.00	12,340,000.00	1,964,281.20	0.00	654,760.40	12,340,000.00	1,309,520.80
	5.456%	12,770,000.00	12,770,000.00	2,786,924.80	0.00	696,731.20	12,770,000.00	2,090,193.60
	5.756%	13,220,000.00	13,220,000.00	3,804,716.00	0.00	760,943.20	13,220,000.00	3,043,772.80
	6.026%	13,715,000.00	13,715,000.00	4,958,795.40	0.00	826,465.90	13,715,000.00	4,132,329.50
	6.206%	14,255,000.00	14,255,000.00	6,192,657.10	0.00	884,665.30	14,255,000.00	5,307,991.80
	6.306%	14,835,000.00	14,835,000.00	7,483,960.80	0.00	935,495.10	14,835,000.00	6,548,465.70
	6.406%	15,440,000.00	15,440,000.00	8,901,777.60	0.00	989,086.40	15,440,000.00	7,912,691.20
	7.045%	78,015,000.00	78,015,000.00	67,914,504.50	0.00	5,496,156.75	78,015,000.00	62,418,347.75

Department of Environmental Protection
Florida Forever Revenue Bonds, Year Series (Continued)
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2011A	3.000%	\$29,900,000.00	\$	\$	\$	\$	\$	\$
9/8/11	4.000%	30,530,000.00						
	5.000%	67,490,000.00	52,990,000.00	9,652,000.00	7,790,000.00	2,649,500.00	45,200,000.00	7,002,500.00
Srs. 2011B	4.000%	14,040,000.00						
10/20/11	5.000%	149,970,000.00	120,030,000.00	23,621,500.00	16,100,000.00	6,001,500.00	103,930,000.00	17,620,000.00
Srs. 2012A	4.000%	28,385,000.00	28,385,000.00	1,714,200.00	13,915,000.00	1,135,400.00	14,470,000.00	578,800.00
7/12/12	5.000%	128,235,000.00	102,360,000.00	28,876,250.00	0.00	5,118,000.00	102,360,000.00	23,758,250.00
Srs. 2014A	5.000%	215,515,000.00	215,515,000.00	66,066,000.00	16,365,000.00	10,775,750.00	199,150,000.00	55,290,250.00
10/23/14								
Srs. 2015A*	5.000%	78,725,000.00	78,725,000.00	25,150,539.00	0.00	1,924,039.00	78,725,000.00	23,226,500.00
1/5/16								
Total		\$1,591,005,000.00	\$1,233,540,000.00	\$417,671,550.15	\$91,690,000.00	\$59,230,768.25	\$1,051,830,000.00	\$331,168,794.40

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$95,160,000.00	\$54,690,154.25	\$149,850,154.25
Cash	\$8,538.31	2017-2018	99,710,000.00	50,150,391.75	149,860,391.75
Investments at Cost	39,825,536.09	2018-2019	104,525,000.00	45,108,468.85	149,633,468.85
Received From DEP	147,295,901.85	2019-2020	109,555,000.00	39,823,987.65	149,378,987.65
Federal Subsidy	3,667,892.05	2020-2021	114,885,000.00	34,246,294.45	149,131,294.45
Refunding Bond Proceeds	92,591,268.49	2021-2022	98,885,000.00	28,430,672.30	127,315,672.30
Transfer from Escrow	76,315.69	2022-2023	92,595,000.00	23,386,738.25	115,981,738.25
Earnings on State CFO Investments	860,632.33	2023-2024	76,925,000.00	18,563,243.15	95,488,243.15
Earnings on Sinking Fund Investments**	<u>299,742.59</u>	2024-2025	80,645,000.00	14,499,906.75	95,144,906.75
	\$284,625,827.40	2025-2026	67,655,000.00	10,418,218.50	78,073,218.50
		2026-2027	50,555,000.00	6,692,113.00	57,247,113.00
		2027-2028	41,525,000.00	3,805,261.00	45,330,261.00
		2028-2029	<u>19,210,000.00</u>	<u>1,353,344.50</u>	<u>20,563,344.50</u>
			\$1,051,830,000.00	\$331,168,794.40	\$1,382,998,794.40
Disbursements					
Principal	\$91,690,000.00				
Interest	59,230,768.25				
Transfer to Escrow	92,591,268.49				
Transfer to Escrow- Net State CFO Investment Earnings	582,634.70				
SBA Administrative Expense	115,010.80				
State CFO Administrative Fee	69,796.83				
Fund Balance June 30, 2016:					
Cash	15,178.71				
Investments at Cost***	<u>40,331,169.62</u>				
	\$284,625,827.40				
***Par Value \$40,400,000.00					
Required Reserve - \$36,806,804.25 and AMBAC, FGIC, FSA and MBIA Insurance Policies					

*New Debt Set-up

**Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

Florida Forever Bonds
Recapitulations - in Thousands - Escrow

July 1, 2015 to June 30, 2016 (July Maturities Shown in Preceding Year)

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts					
Transfer	\$93,174				
	\$93,174				
Disbursements					
Principal	\$90,020				
Interest	2,171				
Premium	900				
Transfer	77				
SBA Escrow Fee	<u>6</u>				
	\$93,174				
		All Bonded Indebtedness			
		Balance June 30, 2015	\$0	\$0	\$0
		Additional Debt Set-up	90,020	2,171	92,191
		Paid and Retired	<u>90,020</u>	<u>2,171</u>	<u>92,191</u>
		Balance June 30, 2016	\$0	\$0	\$0

Refunded Issue - Florida Forever Revenue Bonds

Series 2015A Escrow

Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest*
Srs. 2007A	4.500%	\$37,640,000.00	\$31,645,000.00	\$13,569,862.50	\$31,645,000.00	\$712,012.50	\$0.00	\$0.00
2/1/07	5.000%	58,375,000.00	58,375,000.00	13,702,125.00	58,375,000.00	1,459,375.00	0.00	0.00
Total		\$96,015,000.00	\$90,020,000.00	\$27,271,987.50	\$90,020,000.00	\$2,171,387.50	\$0.00	\$0.00

*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Transfer	<u>\$93,173,903.19</u>				
	\$93,173,903.19				
Disbursements					
Principal	\$90,020,000.00				
Interest	2,171,387.50				
Premium	900,200.00				
SBA Escrow Fee	6,000.00				
Transfer	<u>76,315.69</u>				
	\$93,173,903.19				

Refunded by Florida Forever Refunding Bonds, Series 2015A on January 5, 2016. Series 2007A 2017-2026 maturities were redeemed July 1, 2016 at 101% of the principal amount.					



Photo courtesy of Florida State Archives

The **Inland Protection Financing Corporation Revenue Bonds** are issued pursuant to Section 376.3075, Florida Statutes. They are issued for the purpose of financing the rehabilitation of petroleum contaminated sites pursuant to Sections 376.30-376.317, Florida Statutes.

Paying Bank

*US Bank Trust National Association
St. Paul, MN*

Inland Protection Bonds
Recapitulations - in Thousands - Non Escrow

July 1, 2015 to June 30, 2016 (July Maturities Shown in Preceding Year)

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
		2016-2017	\$6,810	\$2,967	\$9,777
Fund Balance July 1, 2015:		2017-2018	7,000	2,677	9,677
Cash	\$6	2018-2019	7,205	2,362	9,567
Investments at Cost	10,427	2019-2020	7,425	2,023	9,448
Received from DEP	8,652	2020-2021	7,660	1,663	9,323
Federal Subsidy	968	2021-2022	7,905	1,284	9,189
Earnings on Investments	<u>41</u>	2022-2023	8,165	881	9,046
	\$20,094	2023-2024	<u>8,445</u>	<u>456</u>	<u>8,901</u>
			\$60,615	\$14,313	\$74,928
Disbursements					
Principal	\$6,485				
Interest	3,291				
SBA Administrative Expense	7				
Fund Balance June 30, 2016:					
Cash	8				
Investments at Cost	<u>10,303</u>				
	\$20,094				
		All Bonded Indebtedness			
		Balance June 30, 2015	\$67,100	\$17,604	\$84,704
		Paid and Retired	<u>6,485</u>	<u>3,291</u>	<u>9,776</u>
		Balance June 30, 2016	\$60,615	\$14,313	\$74,928

Inland Protection Bonds
Inland Protection Financing Corporation Revenue Bonds
Principal Payable 7-1, Interest 1-1, 7-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2010A	2.000%	\$1,545,000.00	\$	\$	\$	\$	\$	\$
3/11/10	5.000%	34,570,000.00	6,485,000.00	324,250.00	6,485,000.00	324,250.00	0.00	0.00
Srs. 2010B	4.260%	6,810,000.00	6,810,000.00	580,212.00	0.00	290,106.00	6,810,000.00	290,106.00
3/11/10	4.500%	7,000,000.00	7,000,000.00	945,000.00	0.00	315,000.00	7,000,000.00	630,000.00
Taxable	4.700%	7,205,000.00	7,205,000.00	1,354,540.00	0.00	338,635.00	7,205,000.00	1,015,905.00
BAB	4.850%	7,425,000.00	7,425,000.00	1,800,562.50	0.00	360,112.50	7,425,000.00	1,440,450.00
	4.950%	7,660,000.00	7,660,000.00	2,275,020.00	0.00	379,170.00	7,660,000.00	1,895,850.00
	5.100%	7,905,000.00	7,905,000.00	2,822,085.00	0.00	403,155.00	7,905,000.00	2,418,930.00
	5.200%	8,165,000.00	8,165,000.00	3,396,640.00	0.00	424,580.00	8,165,000.00	2,972,060.00
	5.400%	8,445,000.00	8,445,000.00	4,104,270.00	0.00	456,030.00	8,445,000.00	3,648,240.00
Total		\$96,730,000.00	\$67,100,000.00	\$17,602,579.50	\$6,485,000.00	\$3,291,038.50	\$60,615,000.00	\$14,311,541.00

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2015:		2016-2017	\$6,810,000.00	\$2,966,788.50	\$9,776,788.50
Cash	\$5,540.86	2017-2018	7,000,000.00	2,676,682.50	9,676,682.50
Investments at Cost	10,426,732.85	2018-2019	7,205,000.00	2,361,682.50	9,566,682.50
Federal Subsidy	967,766.40	2019-2020	7,425,000.00	2,023,047.50	9,448,047.50
Transfer	8,652,191.54	2020-2021	7,660,000.00	1,662,935.00	9,322,935.00
Earnings on Investments*	<u>41,762.20</u>	2021-2022	7,905,000.00	1,283,765.00	9,188,765.00
	\$20,093,993.85	2022-2023	8,165,000.00	880,610.00	9,045,610.00
		2023-2024	<u>8,445,000.00</u>	<u>456,030.00</u>	<u>8,901,030.00</u>
			\$60,615,000.00	\$14,311,541.00	\$74,926,541.00
Disbursements					
Principal	\$6,485,000.00				
Interest	3,291,038.50				
SBA Administrative Expense	6,710.04				
Fund Balance June 30, 2016:					
Cash	7,829.43				
Investments at Cost**	<u>10,303,415.88</u>				
	\$20,093,993.85				
**Par Value \$10,321,000.00					
Required Reserve - \$9,776,788.50					
Revenue Fund					
Receipts					
Received From DEP	<u>\$8,652,191.54</u>				
	\$8,652,191.54				
Disbursements					
Transfer	<u>\$8,652,191.54</u>				
	\$8,652,191.54				

* Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



Photo courtesy of Florida State Archives

The **Florida Facilities Pool Revenue Bonds** are issued pursuant to Article VII, Section 11(d) of the Florida Constitution to provide funds for the acquisition of facilities to be leased to state agencies and are secured by and payable from Pool Pledged Revenues which consists of all fees, charges, revenues or receipts derived by the Division of Facilities Management of the Department of Management Services from the operation, leasing or other disposition of Facilities in the Florida Facilities Pool. The availability of Pool Pledged Revenues will be dependent on annual legislative appropriations to Agencies of the State for payment of rentals.

Paying Bank

*US Bank Trust National Association
St. Paul, MN*

Florida Facilities Pool Revenue Bonds
Recapitulations - in Thousands - Non Escrow

July 1, 2015 to June 30, 2016 (July Maturities Shown in Preceding Year)

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
		2016-2017	\$25,875	\$11,741	\$37,616
Fund Balance July 1, 2015:		2017-2018	19,340	10,653	29,993
Cash	\$3,446	2018-2019	16,575	9,812	26,387
Investments at Cost	43,671	2019-2020	17,355	9,026	26,381
Received From DMS	96,653	2020-2021	18,050	8,200	26,250
Earnings on Investments	<u>24</u>	2021-2022	15,485	7,420	22,905
	\$143,794	2022-2023	16,280	6,681	22,961
		2023-2024	17,070	5,897	22,967
		2024-2025	13,340	5,180	18,520
		2025-2026	11,585	4,605	16,190
		2026-2027	12,100	4,076	16,176
		2027-2028	11,060	3,559	14,619
		2028-2029	10,800	3,058	13,858
		2029-2030	5,735	2,666	8,401
Principal	\$24,660	2030-2031	5,765	2,384	8,149
Interest	12,970	2031-2032	6,045	2,094	8,139
Returned to DMS	56,480	2032-2033	6,340	1,789	8,129
SBA Administrative Expense	26	2033-2034	6,655	1,475	8,130
Fund Balance June 30, 2016:		2034-2035	6,975	1,149	8,124
Cash	25	2035-2036	7,305	807	8,112
Investments at Cost	<u>49,633</u>	2036-2037	7,655	448	8,103
	\$143,794	2037-2038	2,230	200	2,430
		2038-2039	<u>2,355</u>	<u>68</u>	<u>2,423</u>
			\$261,975	\$102,988	\$364,963
		All Bonded Indebtedness			
		Balance June 30, 2015	\$286,635	\$115,958	\$402,593
		Paid and Retired	<u>24,660</u>	<u>12,970</u>	<u>37,630</u>
		Balance June 30, 2016	\$261,975	\$102,988	\$364,963

Department of Management Services
Florida Facilities Pool Revenue Bonds, Year Series
Principal Payable 9-1, Interest 9-1, 3-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 1998A 1/1/98	4.000%	\$580,000.00	\$	\$	\$	\$	\$	\$
	4.100%	305,000.00						
	4.200%	320,000.00						
	4.350%	330,000.00						
	4.450%	345,000.00						
	4.550%	360,000.00						
	4.600%	775,000.00						
	4.700%	850,000.00	850,000.00	40,420.00	415,000.00	30,197.50	435,000.00	10,222.50
	4.750%	5,445,000.00	5,445,000.00	2,278,931.25	0.00	258,637.50	5,445,000.00	2,020,293.75
	4.800%	930,000.00	930,000.00	134,400.00	0.00	44,640.00	930,000.00	89,760.00
	4.875%	525,000.00						
5.125%	910,000.00							
Srs. 1998B 9/15/98	4.000%	1,195,000.00						
	4.200%	1,245,000.00						
	4.300%	1,295,000.00						
	4.400%	1,350,000.00						
	4.500%	24,155,000.00	22,745,000.00	9,582,862.50	0.00	1,023,525.00	22,745,000.00	8,559,337.50
	4.600%	1,475,000.00						
	4.625%	3,315,000.00	3,315,000.00	322,250.19	1,545,000.00	117,592.17	1,770,000.00	204,658.02
	4.700%	3,305,000.00	3,305,000.00	312,432.50	0.00	155,335.00	3,305,000.00	157,097.50
	5.000%	5,135,000.00						
5.750%	3,210,000.00							
Srs. 1999A 4/1/99	3.000%	100,000.00						
	4.000%	3,145,000.00						
	4.150%	740,000.00						
	4.300%	770,000.00						
	4.400%	805,000.00						
	4.500%	835,000.00						
	4.600%	1,790,000.00						
	4.700%	955,000.00	955,000.00	22,442.50	955,000.00	22,442.50	0.00	0.00
	4.750%	6,795,000.00	6,795,000.00	1,336,293.75	0.00	322,762.50	6,795,000.00	1,013,531.25
5.000%	5,240,000.00	5,240,000.00	2,549,500.00	0.00	262,000.00	5,240,000.00	2,287,500.00	

Department of Management Services
Florida Facilities Pool Revenue Bonds, Year Series (Continued)
Principal Payable 9-1, Interest 9-1, 3-1
Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2015		Paid and Retired		Balance June 30, 2016	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2002A 1/1/03	2.625%	\$3,340,000.00	\$	\$	\$	\$	\$	\$
	3.000%	8,175,000.00						
	3.500%	3,890,000.00						
	3.750%	2,160,000.00						
	4.000%	6,570,000.00	2,305,000.00	46,100.00	2,305,000.00	46,100.00	0.00	0.00
	4.250%	7,650,000.00	7,650,000.00	823,012.50	0.00	325,125.00	7,650,000.00	497,887.50
	4.375%	2,790,000.00	2,790,000.00	549,278.46	0.00	122,062.50	2,790,000.00	427,215.96
	4.500%	5,780,000.00	5,780,000.00	1,564,425.00	0.00	260,100.00	5,780,000.00	1,304,325.00
	4.625%	6,555,000.00	6,555,000.00	2,429,159.07	0.00	303,168.75	6,555,000.00	2,125,990.32
Srs. 2003A 4/15/03	4.000%	1,475,000.00						
	5.250%	102,510,000.00	24,510,000.00	1,577,625.00	10,230,000.00	1,018,237.50	14,280,000.00	559,387.50
	6.000%	5,785,000.00						
Srs. 2005A 8/15/05	3.000%	3,580,000.00						
	3.500%	6,485,000.00						
	4.000%	2,875,000.00						
	4.250%	5,760,000.00	5,760,000.00	2,907,212.50	0.00	244,800.00	5,760,000.00	2,662,412.50
	4.375%	5,945,000.00	5,945,000.00	3,068,959.07	0.00	260,093.75	5,945,000.00	2,808,865.32
	5.000%	88,875,000.00	62,555,000.00	14,912,625.00	6,160,000.00	2,973,750.00	56,395,000.00	11,938,875.00
Srs. 2007A 3/15/07	4.000%	28,220,000.00	18,045,000.00	2,639,500.00	2,285,000.00	676,100.00	15,760,000.00	1,963,400.00
	4.125%	3,005,000.00	3,005,000.00	929,668.87	0.00	123,956.25	3,005,000.00	805,712.62
	4.250%	17,035,000.00	17,035,000.00	7,661,793.75	0.00	723,987.50	17,035,000.00	6,937,806.25
	4.500%	20,795,000.00	20,795,000.00	18,766,912.50	0.00	935,775.00	20,795,000.00	17,831,137.50
	4.750%	21,195,000.00	21,195,000.00	15,697,918.75	0.00	1,006,762.50	21,195,000.00	14,691,156.25
	5.000%	3,495,000.00						
Srs. 2008A 11/1/08	3.500%	3,455,000.00						
	4.000%	2,385,000.00	2,385,000.00	145,500.00	765,000.00	80,100.00	1,620,000.00	65,400.00
	4.250%	860,000.00	860,000.00	127,925.00	0.00	36,550.00	860,000.00	91,375.00
	4.500%	895,000.00	895,000.00	181,237.50	0.00	40,275.00	895,000.00	140,962.50
	4.750%	985,000.00	985,000.00	304,118.75	0.00	46,787.50	985,000.00	257,331.25
	5.000%	4,180,000.00	4,180,000.00	1,641,500.00	0.00	209,000.00	4,180,000.00	1,432,500.00
	5.125%	3,755,000.00	3,755,000.00	2,219,513.13	0.00	192,443.75	3,755,000.00	2,027,069.38
	5.250%	2,840,000.00	2,840,000.00	2,089,237.50	0.00	149,100.00	2,840,000.00	1,940,137.50
	5.375%	3,150,000.00	3,150,000.00	2,711,153.15	0.00	169,312.50	3,150,000.00	2,541,840.65
	5.400%	1,700,000.00	1,700,000.00	1,606,500.00	0.00	91,800.00	1,700,000.00	1,514,700.00
	5.500%	3,690,000.00	3,690,000.00	3,858,800.00	0.00	202,950.00	3,690,000.00	3,655,850.00
5.625%	4,105,000.00	4,105,000.00	4,852,269.73	0.00	230,906.25	4,105,000.00	4,621,363.48	
5.750%	4,585,000.00	4,585,000.00	6,067,256.25	0.00	263,637.50	4,585,000.00	5,803,618.75	
Total		\$479,060,000.00	\$286,635,000.00	\$115,958,734.17	\$24,660,000.00	\$12,970,013.42	\$261,975,000.00	\$102,988,720.75

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