

# STATE BOARD OF ADMINISTRATION OF FLORIDA



## ANNUAL DEBT SERVICE REPORT

For The Fiscal Year Ended June 30, 2013





**STATE BOARD OF ADMINISTRATION  
OF FLORIDA**

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**RICK SCOTT  
GOVERNOR  
AS CHAIR**

**JEFF ATWATER  
CHIEF FINANCIAL OFFICER**

**PAM BONDI  
ATTORNEY GENERAL**

**ASH WILLIAMS  
EXECUTIVE DIRECTOR & CIO**

**LETTER OF TRANSMITTAL**

**October 1, 2013**

**TO THE HONORABLE MEMBERS OF THE FLORIDA SENATE AND THE  
HOUSE OF REPRESENTATIVES:**

The Debt Service staff of the State Board of Administration of Florida (Board) presents this Annual Debt Service Report of all sinking and other related funds for bonds issued by the Division of Bond Finance, in accordance with Section 215.80, Florida Statutes.

Section 215.69, Florida Statutes, designates the Board to administer all debt service funds for bonds issued pursuant to the State Bond Act, except as otherwise provided therein. Upon sale and delivery of any bonds by the Division of Bond Finance, the Board is required to take over the management, control, bond trusteeship, administration, custody, and payment of all debt service or other funds or assets available for such bonds. The Board is also required to maintain all records required for payment of debt service on outstanding bond issues.

Debt service schedules and data for 235 bond issues, which were administered by the Board during fiscal year 2012/2013, are provided in this report. The principal amount of all bonds outstanding administered by the Board was approximately \$21 billion at June 30, 2013. The annual debt service payment on such bonds in 2014 is approximately \$2.1 billion.

The Annual Debt Service Report is intended to provide complete and reliable information as the Board fulfills its fiduciary responsibilities as administrator of debt service funds for the debt of the State of Florida.

Respectfully submitted,

A handwritten signature in blue ink, reading "Ashbel C. Williams".

Ashbel C. Williams  
Executive Director & CIO

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# **REGISTRAR INFORMATION**

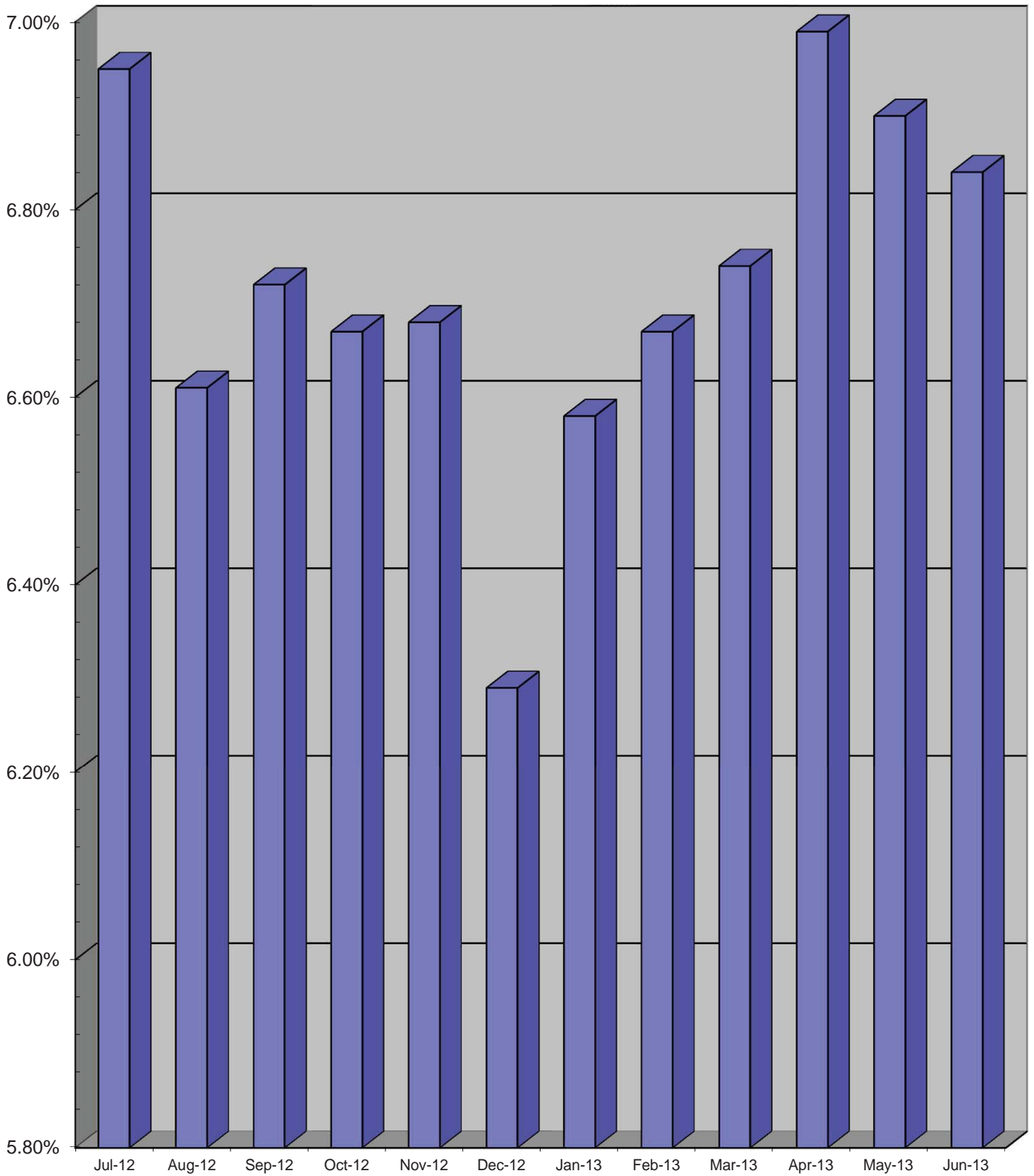
**\$1,000 OR \$5,000 DENOMINATIONS OR  
MULTIPLES THEREOF**

*Registrar-Transfer Agent-Registered Bonds*  
*US Bank Trust National Association*  
*St. Paul, MN*  
*Customer Service Number*  
*(800)934-6802*

*Paying Agent unless otherwise indicated:*

*US Bank Trust National Association*  
*St. Paul, MN*

**MAXIMUM INTEREST RATE - SECTION 215.84, FLORIDA STATUTES**  
(20 Bond Index Plus 3.0%)





**State of Florida**  
**Bonded Indebtedness Outstanding/Maturity Schedule**  
**Full Faith and Credit (Rounded to Thousands)**  
**As of June 30, 2013**

Program Type	Balance										
	06/30/2013	2014	2015	2016	2017	2018	2019/23	2024/28	2029/33	2034/38	2039/43
<i>Road &amp; Bridge</i>											
Principal	\$1,948,285	\$66,005	\$75,560	\$79,360	\$83,055	\$86,905	\$491,880	\$496,220	\$393,495	\$147,045	\$28,760
Interest	1,009,095	88,098	84,865	81,061	77,415	73,615	303,159	185,096	90,096	23,743	1,947
Total	2,957,380	154,103	160,425	160,421	160,470	160,520	795,039	681,316	483,591	170,788	30,707
<i>SBE Capital Outlay</i>											
Principal	456,675	76,185	75,210	73,835	55,335	44,840	83,655	41,910	5,705	0	0
Interest	90,120	20,163	16,402	12,692	9,480	6,998	18,739	5,442	204	0	0
Total	546,795	96,348	91,612	86,527	64,815	51,838	102,394	47,352	5,909	0	0
<i>Public Education Capital Outlay</i>											
Principal	10,251,190	427,045	429,690	450,380	472,655	474,195	2,831,540	2,201,800	1,696,340	1,148,940	118,605
Interest	5,687,004	496,210	475,790	454,528	432,173	408,668	1,663,081	1,005,774	553,960	188,212	8,608
Total	15,938,194	923,255	905,480	904,908	904,828	882,863	4,494,621	3,207,574	2,250,300	1,337,152	127,213
<i>Total</i>											
Principal	12,656,150	569,235	580,460	603,575	611,045	605,940	3,407,075	2,739,930	2,095,540	1,295,985	147,365
Interest	6,786,219	604,471	577,057	548,281	519,068	489,281	1,984,979	1,196,312	644,260	211,955	10,555
<i>Full Faith and Credit Totals</i>	<u>\$19,442,369</u>	<u>\$1,173,706</u>	<u>\$1,157,517</u>	<u>\$1,151,856</u>	<u>\$1,130,113</u>	<u>\$1,095,221</u>	<u>\$5,392,054</u>	<u>\$3,936,242</u>	<u>\$2,739,800</u>	<u>\$1,507,940</u>	<u>\$157,920</u>

**State of Florida**  
**Bonded Indebtedness Outstanding/Maturity Schedule**  
**Revenue (Rounded to Thousands)**  
**As of June 30, 2013**

Program Type		Balance 06/30/2013	2014	2015	2016	2017	2018	2019/23	2024/28	2029/33	2034/38	2039/43
<i>Road &amp; Bridge (1)</i>	Principal	\$2,806,440	\$118,960	\$122,320	\$128,345	\$134,685	\$142,485	\$670,895	\$584,075	\$464,365	\$350,030	\$90,280
	Interest	1,630,740	135,721	130,022	123,942	117,653	111,012	451,333	300,576	182,317	70,702	7,462
	Total	4,437,180	254,681	252,342	252,287	252,338	253,497	1,122,228	884,651	646,682	420,732	97,742
<i>University Auxiliary</i>	Principal	857,192	43,226	44,155	45,953	43,538	44,553	228,260	199,348	134,874	51,835	21,450
	Interest	412,717	37,710	36,032	34,249	32,287	30,412	121,988	73,749	33,267	11,227	1,796
	Total	1,269,909	80,936	80,187	80,202	75,825	74,965	350,248	273,097	168,141	63,062	23,246
<i>University System Improvement</i>	Principal	178,385	12,835	13,460	14,105	9,520	9,970	54,235	36,630	27,630	0	0
	Interest	81,812	8,796	8,209	7,603	6,958	6,513	25,190	13,962	4,581	0	0
	Total	260,197	21,631	21,669	21,708	16,478	16,483	79,425	50,592	32,211	0	0
<i>Community Colleges</i>	Principal	102,725	4,965	5,130	5,305	5,505	5,755	32,705	36,500	6,860	0	0
	Interest	39,402	4,301	4,125	3,948	3,745	3,509	13,566	5,697	511	0	0
	Total	142,127	9,266	9,255	9,253	9,250	9,264	46,271	42,197	7,371	0	0
<i>Lottery</i>	Principal	2,429,122	194,105	203,389	213,476	224,100	253,763	831,857	471,877	36,555	0	0
	Interest	825,409	121,158	111,756	101,609	90,970	79,879	243,031	74,346	2,660	0	0
	Total	3,254,531	315,263	315,145	315,085	315,070	333,642	1,074,888	546,223	39,215	0	0
<i>Everglades(2)</i>	Principal	240,465	12,615	13,120	13,660	14,245	14,865	84,895	71,145	15,920	0	0
	Interest	69,020	7,901	7,544	7,153	6,727	6,282	23,288	8,711	1,414	0	0
	Total	309,485	20,516	20,664	20,813	20,972	21,147	108,183	79,856	17,334	0	0
<i>Inland Protection</i>	Principal	79,165	5,885	6,180	6,485	6,810	7,000	38,360	8,445	0	0	0
	Interest	25,097	3,894	3,600	3,291	2,967	2,677	8,212	456	0	0	0
	Total	104,262	9,779	9,780	9,776	9,777	9,677	46,572	8,901	0	0	0
<i>Florida Forever</i>	Principal	1,359,050	85,345	89,595	93,920	98,410	103,125	540,270	329,175	19,210	0	0
	Interest	533,381	69,297	65,030	60,702	56,209	51,507	175,037	54,246	1,353	0	0
	Total	1,892,431	154,642	154,625	154,622	154,619	154,632	715,307	383,421	20,563	0	0
<i>FL Facilities</i>	Principal	332,590	22,480	23,475	24,660	25,875	19,340	83,745	65,155	34,685	30,820	2,355
	Interest	145,330	15,238	14,133	12,970	11,741	10,653	41,140	23,317	11,991	4,079	68
	Total	477,920	37,718	37,608	37,630	37,616	29,993	124,885	88,472	46,676	34,899	2,423
<i>State Infrastructure</i>	Principal	70,620	10,710	10,085	8,845	8,655	8,160	20,545	3,620	0	0	0
	Interest	15,778	3,490	2,955	2,451	2,009	1,576	3,006	291	0	0	0
	Total	86,398	14,200	13,040	11,296	10,664	9,736	23,551	3,911	0	0	0
<b>Total</b>	Principal	8,455,754	511,126	530,909	554,754	571,343	609,016	2,585,767	1,805,970	740,099	432,685	114,085
	Interest	3,778,686	407,506	383,406	357,918	331,266	304,020	1,105,791	555,351	238,094	86,008	9,326
	<b>Revenue Totals</b>	<b>\$12,234,440</b>	<b>\$918,632</b>	<b>\$914,315</b>	<b>\$912,672</b>	<b>\$902,609</b>	<b>\$913,036</b>	<b>\$3,691,558</b>	<b>\$2,361,321</b>	<b>\$978,193</b>	<b>\$518,693</b>	<b>\$123,411</b>
<i>Full Faith and Credit &amp; Revenue</i>												
	Principal	21,111,904	1,080,361	1,111,369	1,158,329	1,182,388	1,214,956	5,992,842	4,545,900	2,835,639	1,728,670	261,450
	Interest	10,564,905	1,011,977	960,463	906,199	850,334	793,301	3,090,770	1,751,663	882,354	297,963	19,881
	<b>Grand Total (3)</b>	<b>\$31,676,809</b>	<b>\$2,092,338</b>	<b>\$2,071,832</b>	<b>\$2,064,528</b>	<b>\$2,032,722</b>	<b>\$2,008,257</b>	<b>\$9,083,612</b>	<b>\$6,297,563</b>	<b>\$3,717,993</b>	<b>\$2,026,633</b>	<b>\$281,331</b>

(1) Toll Revenues contributed to payment of debt for several issues

(2) Everglades Variable Rate Debt Series 2007A and 2007B and Fixed Rate Debt Series 2008A, 2010A, 2010B and 2013A

(3) All Debt Administered by SBA



The **Road and Bridge Bonds** are administered under Section 215.69, Florida Statutes. There are no outstanding Road and Bridge Bonds administered under Section 16 of Article IX of the State Constitution of 1885, as amended, Subsection 9(c) of Article XII of the Revised State Constitution of 1968. The final retirement date for bonds secured by a pledge of the Constitutional Second Gas Tax was May 1, 2012.

Toll facilities bonds are issued pursuant to Article VII, Section 11(d) of the Florida Constitution, the State Bond Act (Sections 215.57-215.83, Florida Statutes) and other applicable provisions of law to provide construction funds for roads and bridges. The Turnpike Revenue Bonds are secured by a pledge of the Net Revenues of the Turnpike System. The Alligator Alley Revenue Bonds are secured by a pledge of the Net Revenues of Alligator Alley.

The Right-of-Way Acquisition and Bridge Construction Bonds are issued pursuant to Article VII, Section 17 of the Florida Constitution and Section 215.605, Florida Statutes. The Pledged Gas Taxes consist primarily of motor fuel and diesel fuel sales taxes levied pursuant to Sections 206.41(1)(g) and 206.87(1)(e), Florida Statutes, transferred from the Fuel Tax Collection Trust Fund to the State Transportation Trust Fund. They are additionally secured by the full faith and credit of the State of Florida.

*Paying Bank*

*US Bank Trust National Association  
St. Paul, MN*

**STATE BOARD OF ADMINISTRATION OF FLORIDA  
CASH RECEIPTS, DISBURSEMENTS, AND BALANCES  
UNDER SECTION 9(C) OF ARTICLE XII OF THE STATE CONSTITUTION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

COUNTY	Balance July 1, 2012 Surplus Gas Tax		Receipts Gasoline and M.V.F. Tax	Investment Earnings	Admin. Expense	Disbursed to Pay Debt Service		Disbursements Surplus Gas Tax		Balance June 30, 2013 Surplus Gas Tax	
	80%	20%				80%	20%	80% to County	20 % to County	80%	20%
Alachua	\$179,942.62	\$44,985.65	\$2,623,202.84	\$74.31	\$590.21	\$0.00	\$0.00	\$2,113,082.27	\$528,270.57	\$165,009.90	\$41,252.47
Baker	50,171.14	12,542.79	727,040.40	20.61	163.60	0.00	0.00	585,958.34	146,489.59	45,730.73	11,432.68
Bay	147,145.97	36,786.49	2,157,036.04	61.07	485.32	0.00	0.00	1,736,741.00	434,185.25	135,694.40	33,923.60
Bradford	32,914.58	8,228.64	463,906.22	13.17	104.37	0.00	0.00	374,796.04	93,699.01	29,170.55	7,292.64
Brevard	354,237.86	88,559.47	5,885,596.17	165.68	1,324.26	0.00	0.00	4,691,062.23	1,172,765.56	370,725.70	92,681.43
Broward	963,236.10	240,809.03	13,948,873.41	395.23	3,138.50	0.00	0.00	11,242,764.91	2,810,691.23	877,375.30	219,343.83
Calhoun	38,535.74	9,633.93	560,333.94	15.88	126.08	0.00	0.00	451,468.49	112,867.12	35,246.24	8,811.56
Charlotte	133,296.16	33,324.04	1,989,789.09	56.28	447.70	0.00	0.00	1,599,616.46	399,904.12	125,197.83	31,299.46
Citrus	99,018.88	24,754.72	1,453,681.38	41.16	327.08	0.00	0.00	1,170,285.87	292,571.47	91,449.38	22,862.34
Clay	124,373.06	31,093.27	1,826,740.91	51.73	411.03	0.00	0.00	1,470,559.66	367,639.92	114,918.69	28,729.67
Collier	265,295.14	66,323.78	3,913,844.87	110.78	880.62	0.00	0.00	3,149,526.72	787,381.68	246,228.44	61,557.11
Columbia	96,765.18	24,191.30	1,402,991.54	39.76	315.68	0.00	0.00	1,130,689.22	282,672.30	88,248.46	22,062.12
Dade	1,328,690.07	332,172.52	19,144,118.18	542.58	4,307.42	0.00	0.00	15,436,887.26	3,859,221.82	1,204,085.48	301,021.37
DeSoto	50,158.04	12,539.51	735,775.38	20.83	165.55	0.00	0.00	592,376.21	148,094.05	46,286.36	11,571.59
Dixie	50,027.01	12,506.75	726,257.84	20.57	163.38	0.00	0.00	585,236.62	146,309.15	45,682.42	11,420.60
Duval	562,744.87	140,686.22	8,181,312.75	231.77	1,840.80	0.00	0.00	6,591,886.17	1,647,971.54	514,621.68	128,655.42
Escambia	202,505.86	50,626.47	2,930,672.46	83.03	659.40	0.00	0.00	2,362,246.59	590,561.65	184,336.14	46,084.04
Flagler	71,175.14	17,793.79	1,060,284.44	29.99	238.57	0.00	0.00	852,524.05	213,131.01	66,711.78	16,677.95
Franklin	49,018.08	12,254.52	716,221.45	20.27	161.15	0.00	0.00	576,828.22	144,207.06	45,054.31	11,263.58
Gadsden	72,721.29	18,180.32	1,016,464.04	28.85	228.72	0.00	0.00	821,823.14	205,455.79	63,909.48	15,977.37
Gilchrist	27,830.63	6,957.66	400,612.43	11.35	90.14	0.00	0.00	323,060.95	80,765.24	25,196.59	6,299.15
Glades	59,788.70	14,947.17	875,763.38	24.80	197.04	0.00	0.00	705,169.73	176,292.43	55,091.88	13,772.97
Gulf	43,396.92	10,849.23	628,150.92	17.81	141.32	0.00	0.00	506,308.75	126,577.19	39,510.10	9,877.52
Hamilton	41,483.90	10,370.97	601,446.96	17.05	135.31	0.00	0.00	484,715.73	121,178.93	37,831.13	9,457.78
Hardee	49,738.74	12,434.69	727,351.83	20.61	163.64	0.00	0.00	585,750.90	146,437.72	45,754.89	11,438.72
Hendry	88,588.95	22,147.24	1,296,662.52	36.71	291.77	0.00	0.00	1,044,146.09	261,036.52	81,568.83	20,392.21
Hernando	115,712.02	28,928.01	1,666,203.39	47.21	374.90	0.00	0.00	1,343,616.02	335,904.00	104,796.57	26,199.14
Highlands	112,501.80	28,125.45	1,660,946.78	47.01	373.74	0.00	0.00	1,336,503.25	334,125.81	104,494.59	26,123.65
Hillsborough	737,786.99	184,446.75	10,800,131.03	305.86	2,430.04	0.00	0.00	8,696,790.39	2,174,197.60	679,402.08	169,850.52
Holmes	39,033.65	9,758.41	565,920.89	16.04	127.33	0.00	0.00	456,084.80	114,021.20	35,596.53	8,899.13
Indian River	108,177.84	27,044.46	1,579,349.50	44.72	355.36	0.00	0.00	1,272,059.95	318,014.99	99,348.98	24,837.24
Jackson	97,053.45	24,263.36	1,394,110.19	39.51	313.67	0.00	0.00	1,124,441.51	281,110.38	87,680.76	21,920.19
Jefferson	44,130.69	11,032.67	637,573.96	18.08	143.45	0.00	0.00	513,987.60	128,496.90	40,101.96	10,025.49
Lafayette	34,041.42	8,510.36	497,703.29	14.11	111.98	0.00	0.00	400,817.25	100,204.31	31,308.51	7,827.13

**STATE BOARD OF ADMINISTRATION OF FLORIDA  
CASH RECEIPTS, DISBURSEMENTS, AND BALANCES  
UNDER SECTION 9(C) OF ARTICLE XII OF THE STATE CONSTITUTION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

COUNTY	Balance July 1, 2012 Surplus Gas Tax		Receipts Gasoline and M.V.F. Tax	Investment Earnings	Admin. Expense	Disbursed to Pay Debt Service		Disbursements Surplus Gas Tax		Balance June 30, 2013 Surplus Gas Tax	
	80%	20%				80%	20%	80% to County	20 % to County	80%	20%
Lake	\$216,984.62	\$54,246.15	3,141,324.44	\$89.02	\$706.80	\$0.00	\$0.00	\$2,531,963.24	\$632,990.81	\$197,586.70	\$49,396.68
Lee	368,113.86	92,028.47	5,421,689.77	153.49	1,219.88	0.00	0.00	4,363,528.50	1,090,882.12	341,084.07	85,271.02
Leon	182,117.70	45,529.43	2,682,047.46	75.94	603.46	0.00	0.00	2,158,603.46	539,650.86	168,730.20	42,182.55
Levy	87,422.79	21,855.70	1,278,813.86	36.20	287.74	0.00	0.00	1,029,827.15	257,456.79	80,445.50	20,111.37
Liberty	50,118.73	12,529.68	732,540.28	20.75	164.82	0.00	0.00	589,954.68	147,488.67	46,081.02	11,520.25
Madison	63,706.47	15,926.62	922,728.02	26.14	207.64	0.00	0.00	743,704.56	185,926.14	58,039.13	14,509.78
Manatee	210,655.90	52,663.97	3,104,994.43	87.89	698.60	0.00	0.00	2,498,822.85	624,705.71	195,340.02	48,835.01
Marion	289,732.10	72,433.03	4,186,662.89	118.63	942.03	0.00	0.00	3,375,071.53	843,767.88	263,332.17	65,833.04
Martin	117,651.26	29,412.81	1,714,564.20	48.55	385.76	0.00	0.00	1,381,180.32	345,295.08	107,852.53	26,963.13
Monroe	154,011.90	38,502.98	2,293,357.46	64.90	516.01	0.00	0.00	1,844,042.40	461,010.60	144,294.58	36,073.65
Nassau	75,970.82	18,992.71	1,095,612.00	31.06	246.52	0.00	0.00	883,377.91	220,844.48	68,910.14	17,227.54
Okaloosa	154,824.29	38,706.07	2,373,639.07	67.07	534.07	0.00	0.00	1,903,970.07	475,992.52	149,391.87	37,347.97
Okeechobee	77,451.45	19,362.86	1,130,224.80	31.99	254.31	0.00	0.00	910,357.01	227,589.25	71,096.42	17,774.11
Orange	705,357.22	176,339.31	10,354,155.52	293.19	2,329.69	0.00	0.00	8,335,685.50	2,083,921.37	651,366.94	162,841.74
Osceola	245,522.81	61,380.70	3,596,940.40	101.86	809.32	0.00	0.00	2,896,235.06	724,058.76	226,274.10	56,568.53
Palm Beach	743,237.82	185,809.45	10,998,147.56	311.29	2,474.60	0.00	0.00	8,848,085.23	2,212,021.31	691,939.98	172,985.00
Pasco	265,648.91	66,412.23	3,877,053.29	109.82	872.33	0.00	0.00	3,122,796.40	780,699.10	243,885.14	60,971.28
Pinellas	444,202.62	111,050.65	6,549,229.72	185.41	1,473.57	0.00	0.00	5,270,532.39	1,317,633.10	412,023.47	103,005.87
Polk	421,115.24	105,278.81	6,113,470.26	173.19	1,375.52	0.00	0.00	4,926,385.62	1,231,596.40	384,543.97	96,135.99
Putnam	82,338.85	20,584.71	1,179,052.35	33.44	265.29	0.00	0.00	951,242.86	237,810.72	74,152.38	18,538.10
St. Johns	154,693.26	38,673.31	2,266,114.54	64.18	509.87	0.00	0.00	1,824,673.11	456,168.28	142,555.22	35,638.81
St. Lucie	174,635.92	43,658.98	2,546,388.32	72.13	572.92	0.00	0.00	2,051,167.61	512,791.90	160,178.34	40,044.58
Santa Rosa	139,048.35	34,762.09	2,067,813.74	58.50	465.26	0.00	0.00	1,662,872.07	415,718.02	130,101.86	32,525.47
Sarasota	210,289.01	52,572.25	3,056,502.66	86.59	687.73	0.00	0.00	2,462,750.32	615,687.58	192,259.90	48,064.98
Seminole	233,363.28	58,340.82	3,386,655.58	95.95	762.01	0.00	0.00	2,729,131.36	682,282.84	213,023.54	53,255.88
Sumter	99,228.54	24,807.13	1,484,674.13	41.97	334.06	0.00	0.00	1,193,315.93	298,328.98	93,418.24	23,354.56
Suwannee	64,885.74	16,221.43	939,629.07	26.62	211.40	0.00	0.00	757,339.10	189,334.77	59,102.07	14,775.52
Taylor	73,546.78	18,386.69	1,069,207.02	30.30	240.56	0.00	0.00	861,488.85	215,372.21	67,255.34	16,813.83
Union	21,043.31	5,260.83	305,139.71	8.64	68.66	0.00	0.00	245,913.69	61,478.42	19,193.38	4,798.34
Volusia	311,889.18	77,972.29	4,595,873.97	130.09	1,034.07	0.00	0.00	3,698,732.46	924,683.11	289,132.71	72,283.18
Wakulla	47,131.26	11,782.81	690,661.26	19.55	155.40	0.00	0.00	556,103.77	139,025.94	43,447.82	10,861.95
Walton	99,018.88	24,754.72	1,378,276.75	39.13	310.11	0.00	0.00	1,114,769.45	278,692.36	86,654.05	21,663.51
Washington	46,738.20	11,684.55	681,102.29	19.31	153.19	0.00	0.00	548,669.02	137,167.26	42,843.90	10,710.98
<b>Total</b>	<b>\$13,102,935.56</b>	<b>\$3,275,733.88</b>	<b>\$192,010,357.24</b>	<b>\$5,437.21</b>	<b>\$43,202.33</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$154,602,105.86</b>	<b>\$38,650,526.46</b>	<b>\$12,078,903.37</b>	<b>\$3,019,725.87</b>

## Road and Bridge Bonds - Recapitulations - in Thousands - Non Escrow

July 1, 2012 to June 30, 2013 (July Maturities Shown in Preceding Year)

Analysis of Sinking Funds		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$184,965	\$223,819	\$408,784
Cash	\$87,831	2014-2015	197,880	214,887	412,767
Investments at Cost	209,237	2015-2016	207,705	205,003	412,708
From DOT: Tolls/Other	943,602	2016-2017	217,740	195,067	412,807
From Local Government: Tolls/Other	355,533	2017-2018	229,390	184,627	414,017
Bond Proceeds	3,797	2018-2019	238,545	173,575	412,120
Refunding Bond Proceeds	682,454	2019-2020	231,700	162,183	393,883
Transfer from Escrow	21,721	2020-2021	242,950	150,915	393,865
Federal Subsidy	5,684	2021-2022	224,680	139,207	363,887
Earnings on State CFO Investments	10,028	2022-2023	224,900	128,611	353,511
Earnings on Sinking Fund Investments	<u>4,161</u>	2023-2024	231,215	117,753	348,968
	<b>\$2,324,048</b>	2024-2025	230,850	107,125	337,975
		2025-2026	220,440	96,621	317,061
		2026-2027	220,630	86,544	307,174
		2027-2028	177,160	77,629	254,789
		2028-2029	170,135	69,812	239,947
		2029-2030	169,735	62,422	232,157
		2030-2031	174,330	54,787	229,117
		2031-2032	173,590	46,719	220,309
		2032-2033	170,070	38,673	208,743
Principal	\$175,985	2033-2034	149,350	30,734	180,084
Interest	231,958	2034-2035	102,435	23,539	125,974
To JTA	61	2035-2036	107,235	18,318	125,553
To Department of Transportation	518,649	2036-2037	78,470	12,936	91,406
Transfer to Escrow	1,050,302	2037-2038	59,585	8,920	68,505
Transfer to Escrow- Net CFO Investment Earnings	8,844	2038-2039	62,230	5,763	67,993
Return to Local Government	10,009	2039-2040	32,700	2,464	35,164
State CFO Administrative Fee	640	2040-2041	18,020	969	18,989
SBA Administrative Expense	481	2041-2042	<u>6,090</u>	<u>213</u>	<u>6,303</u>
Miscellaneous Bond Charges	5,235		\$4,754,725	\$2,639,835	\$7,394,560
Fund Balance June 30, 2013:					
Cash	25				
Investments at Cost	<u>321,859</u>				
	<b>\$2,324,048</b>				
		All Bonded Indebtedness			
		Balance June 30, 2012	\$5,235,060	\$3,117,766	\$8,352,826
		Additional Debt Set-up	723,920	344,392	1,068,312
		To Escrow	1,028,270	590,365	1,618,635
		Paid and Retired	<u>175,985</u>	<u>231,958</u>	<u>407,943</u>
		Balance June 30, 2013	\$4,754,725	\$2,639,835	\$7,394,560

**Hillsborough County - Road and Bridge Bonds**  
Tampa Hillsborough County Expressway Authority Revenue Bonds  
Principal Payable 7-1, Interest 1-1, 7-1  
**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2002 2/1/02	3.250%	\$910,000.00	\$	\$	\$	\$	\$	\$
	3.400%	740,000.00						
	3.600%	470,000.00						
	3.800%	95,000.00						
	3.900%	395,000.00						
	4.000%	540,000.00						
	4.250%	430,000.00						
	4.375%	990,000.00						
	4.500%	1,525,000.00						
	4.625%	1,595,000.00	1,595,000.00	295,075.00	0.00	0.00	Transferred	to Escrow
	4.750%	3,725,000.00	3,725,000.00	975,175.00	0.00	0.00	Transferred	to Escrow
	4.875%	1,995,000.00	1,995,000.00	680,793.75	0.00	0.00	Transferred	to Escrow
	5.000%	74,665,000.00	66,630,000.00	57,254,750.00	0.00	0.00	Transferred	to Escrow
Srs. 2005 6/15/05	3.000%	13,840,000.00						
	3.125%	7,925,000.00						
	4.000%	35,885,000.00	35,885,000.00	30,181,000.00	0.00	0.00	Transferred	to Escrow
	4.250%	44,365,000.00	44,365,000.00	27,972,650.00	0.00	0.00	Transferred	to Escrow
	4.375%	33,565,000.00	33,565,000.00	28,817,906.25	0.00	0.00	Transferred	to Escrow
	4.500%	11,000,000.00	11,000,000.00	9,405,000.00	0.00	0.00	Transferred	to Escrow
	5.000%	129,565,000.00	123,450,000.00	54,358,250.00	0.00	0.00	Transferred	to Escrow
5.000%	50,480,000.00							
<b>Total</b>		<b>\$414,700,000.00</b>	<b>\$322,210,000.00</b>	<b>\$209,940,600.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**Hillsborough County - Road and Bridge Bonds**  
Tampa Hillsborough County Expressway Authority Revenue Bonds (Continued)  
Principal Payable 7-1, Interest 1-1, 7-1  
**Analysis of Bonded Indebtedness**

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts					
Received from Local Government	\$351,555,406.58				
Transfer	9,453,020.67				
Earnings on Investments*	<u>2,501.09</u>				
	\$361,010,928.34				
Disbursements					
Return to Local Government	\$1,580,517.98				
Transfer to Escrow	359,414,299.88				
SBA Administrative Expense	<u>16,110.48</u>				
	\$361,010,928.34				
Required Reserve - AMBAC Insurance Policy					
Revenue Fund					
Receipts					
Fund Balance July 1, 2012:					
Cash	\$2,001,578.84				
Received from Local Government: Tolls	3,977,461.49				
Received from DOT: Tolls	15,020,073.04				
Earnings on Investments*	<u>234.79</u>				
	\$20,999,348.16				
Disbursements					
Return to Local Government	\$8,014,317.49				
Transfer	<u>12,985,030.67</u>				
	\$20,999,348.16				

\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



## Hillsborough County - Road and Bridge Bonds

### Tampa Hillsborough County Expressway Authority Revenue Bonds (Continued) Principal Payable 7-1, Interest 1-1, 7-1

Operations and Maintenance	
Receipts	
Fund Balance July 1, 2012:	
Cash	\$8,009.56
Transfer	1,178,868.00
Earnings on Investments*	<u>51.49</u>
	\$1,186,929.05
Disbursements	
Returned to DOT	<u>\$1,186,929.05</u>
	\$1,186,929.05
SIB Fund	
Receipts	
Fund Balance July 1, 2012:	
Cash	\$347.98
Investments at Cost	3,295,773.89
Transfer	2,353,142.00
Earnings on Investments*	<u>340.39</u>
	\$5,649,604.26
Disbursements	
SIB Loan Payment	\$5,235,500.00
Return to Local Government	<u>414,104.26</u>
	\$5,649,604.26
Rebate Fund	
Receipts	
Fund Balance July 1, 2012:	
Cash	<u>\$2.56</u>
	\$2.56
Disbursements	
Return to Local Government	<u>\$2.56</u>
	\$2.56

\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Department of Transportation - Road and Bridge Bonds**  
**Alligator Alley Revenue Bonds, Year Series**  
Principal Payable 7-1, Interest 1-1, 7-1  
**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2007A	4.000%	\$1,400,000.00	\$	\$	\$	\$	\$	\$
3/15/07	4.250%	3,115,000.00						
	4.500%	2,855,000.00						
	5.000%	35,805,000.00	35,805,000.00	15,937,250.00	1,660,000.00	1,790,250.00	34,145,000.00	14,147,000.00
<b>Total</b>		<b>\$43,175,000.00</b>	<b>\$35,805,000.00</b>	<b>\$15,937,250.00</b>	<b>\$1,660,000.00</b>	<b>\$1,790,250.00</b>	<b>\$34,145,000.00</b>	<b>\$14,147,000.00</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$1,740,000.00	\$1,707,250.00	\$3,447,250.00
Cash	\$1,854.19	2014-2015	1,830,000.00	1,620,250.00	3,450,250.00
Investments at Cost	3,391,067.11	2015-2016	1,920,000.00	1,528,750.00	3,448,750.00
Transfer	3,447,811.37	2016-2017	2,015,000.00	1,432,750.00	3,447,750.00
Earnings on Investments*	<u>66,100.42</u>	2017-2018	2,120,000.00	1,332,000.00	3,452,000.00
	\$6,906,833.09	2018-2019	2,225,000.00	1,226,000.00	3,451,000.00
		2019-2020	2,335,000.00	1,114,750.00	3,449,750.00
		2020-2021	2,455,000.00	998,000.00	3,453,000.00
		2021-2022	2,575,000.00	875,250.00	3,450,250.00
		2022-2023	2,705,000.00	746,500.00	3,451,500.00
Principal	\$1,660,000.00	2023-2024	2,835,000.00	611,250.00	3,446,250.00
Interest	1,790,250.00	2024-2025	2,980,000.00	469,500.00	3,449,500.00
SBA Administrative Expense	3,580.44	2025-2026	3,125,000.00	320,500.00	3,445,500.00
Fund Balance June 30, 2013:		2026-2027	<u>3,285,000.00</u>	<u>164,250.00</u>	<u>3,449,250.00</u>
Cash	1,008.88		\$34,145,000.00	\$14,147,000.00	\$48,292,000.00
Investments at Cost**	<u>3,451,993.77</u>				
	\$6,906,833.09				
**Par Value \$3,452,000.00					
Required Reserve \$3,453,000.00					
Revenue Fund					
Receipts					
Fund Balance July 1, 2012:					
Cash	\$234,678.49				
Received From DOT: Tolls	24,929,359.41				
Earnings on Investments*	<u>384.37</u>				
	\$25,164,422.27				
Transfer	\$17,608,400.80				
Returned to DOT	6,367,899.36				
Fund Balance June 30, 2013:					
Cash	140.66				
Investments at Cost**	<u>1,187,981.45</u>				
	\$25,164,422.27				
**Par Value \$1,188,000.00					

\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

## Department of Transportation - Road and Bridge Bonds

### Alligator Alley Revenue Bonds, Year Series (Continued)

#### Principal Payable 7-1, Interest 1-1, 7-1

Operations and Maintenance	
Receipts	
Fund Balance July 1, 2012:	
Cash	\$5,607,201.85
Transfer	3,747,004.00
Earnings on Investments*	<u>2,923.87</u>
	\$9,357,129.72
Disbursements	
Returned to DOT	\$7,349,972.60
Fund Balance June 30, 2013:	
Cash	1,211.73
Investments at Cost**	<u>2,005,945.39</u>
	\$9,357,129.72
**Par Value \$2,006,000.00	
Renewal and Replacement	
Receipts	
Fund Balance July 1, 2012:	
Cash	\$8,708,666.22
Transfer	10,413,585.43
Earnings on Investments*	<u>5,462.93</u>
	\$19,127,714.58
Disbursements	
Returned to DOT	\$4,648,832.61
Fund Balance June 30, 2013:	
Cash	2,276.07
Investments at Cost**	<u>14,476,605.90</u>
	\$19,127,714.58
**Par Value \$14,477,000.00	

\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Department of Transportation - Road and Bridge Bonds  
Florida's Turnpike**

Turnpike Revenue Bonds, Year Series  
Principal Payable 7-1, Interest 1-1, 7-1

**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 1998A 2/15/98	4.500%	\$57,395,000.00	\$57,395,000.00	\$35,009,550.00	\$0.00	\$1,291,387.50	Transferred	to Escrow
	5.000%	94,485,000.00						
	5.250%	37,100,000.00						
	5.250%	6,825,000.00						
	6.000%	6,415,000.00						
	6.500%	31,395,000.00						
Srs. 1999A 2/15/99	3.500%	5,965,000.00						
	4.000%	4,910,000.00						
	4.100%	2,890,000.00						
	4.250%	2,420,000.00						
	4.300%	3,010,000.00						
	4.500%	29,815,000.00	25,285,000.00	16,561,125.00	0.00	568,912.50	Transferred	to Escrow
	4.750%	3,830,000.00						
	4.875%	11,010,000.00						
	5.000%	35,585,000.00						
Srs. 2003A 2/15/03	3.250%	9,685,000.00						
	4.000%	10,000,000.00						
	4.250%	51,600,000.00	51,600,000.00	17,575,450.00	0.00	2,193,000.00	51,600,000.00	15,382,450.00
	5.000%	238,425,000.00	211,365,000.00	40,248,750.00	28,415,000.00	10,568,250.00	182,950,000.00	29,680,500.00
	5.250%	136,270,000.00						
Srs. 2003B 7/1/03	3.250%	2,595,000.00						
	4.500%	19,330,000.00	19,330,000.00	7,828,650.00	0.00	434,925.00	Transferred	to Escrow
	4.750%	23,810,000.00	23,810,000.00	14,702,675.00	0.00	565,487.50	Transferred	to Escrow
	5.000%	84,355,000.00	12,530,000.00	626,500.00	12,530,000.00	626,500.00	0.00	0.00
	5.000%	146,695,000.00	146,695,000.00	60,641,000.00	0.00	3,667,375.00	Transferred	to Escrow
Srs. 2003C 10/15/03	2.375%	3,910,000.00						
	3.000%	7,650,000.00						
	4.000%	5,530,000.00	5,530,000.00	884,800.00	0.00	110,600.00	Transferred	to Escrow
	4.500%	15,385,000.00	15,385,000.00	7,647,750.00	0.00	346,162.50	Transferred	to Escrow
	4.625%	27,745,000.00	27,745,000.00	19,286,712.50	0.00	641,630.87	Transferred	to Escrow
	4.750%	20,710,000.00	20,710,000.00	17,226,587.50	0.00	491,862.50	Transferred	to Escrow
	5.000%	93,120,000.00	93,120,000.00	57,300,000.00	0.00	2,328,000.00	Transferred	to Escrow
	5.000%	26,875,000.00	4,775,000.00	238,750.00	4,775,000.00	238,750.00	0.00	0.00
Srs. 2004A 12/1/04	3.000%	2,305,000.00						
	3.250%	5,515,000.00						
	3.500%	5,695,000.00						
	4.000%	36,750,000.00	31,940,000.00	7,089,400.00	0.00	1,277,600.00	31,940,000.00	5,811,800.00
	4.500%	73,070,000.00	73,070,000.00	62,964,450.00	0.00	3,288,150.00	73,070,000.00	59,676,300.00
	4.750%	85,765,000.00	85,765,000.00	51,009,300.00	0.00	4,073,837.50	85,765,000.00	46,935,462.50
Srs. 2005A 4/15/05	3.000%	790,000.00						
	3.250%	415,000.00						
	3.375%	3,400,000.00	3,400,000.00	114,750.00	3,400,000.00	114,750.00	0.00	0.00
	3.500%	7,420,000.00	3,520,000.00	246,400.00	0.00	123,200.00	3,520,000.00	123,200.00
	4.000%	3,270,000.00						
	4.250%	5,375,000.00	5,375,000.00	2,512,812.50	0.00	228,437.50	5,375,000.00	2,284,375.00
	4.500%	7,155,000.00	7,155,000.00	5,473,575.00	0.00	321,975.00	7,155,000.00	5,151,600.00
	5.000%	65,735,000.00	65,735,000.00	33,574,250.00	0.00	3,286,750.00	65,735,000.00	30,287,500.00

**Department of Transportation - Road and Bridge Bonds**  
**Florida's Turnpike**  
Turnpike Revenue Bonds, Year Series (Continued)  
Principal Payable 7-1, Interest 1-1, 7-1  
**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2006A 12/1/06	3.000%	\$23,525,000.00	\$23,525,000.00	\$11,650,050.00	\$0.00	\$705,750.00	\$23,525,000.00	\$10,944,300.00
	3.500%	23,955,000.00	23,955,000.00	12,576,375.00	0.00	838,425.00	23,955,000.00	11,737,950.00
	4.000%	7,170,000.00						
	4.200%	38,110,000.00	38,110,000.00	15,222,270.00	0.00	1,600,620.00	38,110,000.00	13,621,650.00
	4.250%	41,380,000.00	41,380,000.00	20,242,750.00	0.00	1,758,650.00	41,380,000.00	18,484,100.00
	4.300%	44,985,000.00	44,985,000.00	26,134,110.00	0.00	1,934,355.00	44,985,000.00	24,199,755.00
	4.500%	73,800,000.00	73,800,000.00	73,353,825.00	0.00	3,321,000.00	73,800,000.00	70,032,825.00
	4.750%	25,175,000.00	25,175,000.00	22,136,425.00	0.00	1,195,812.50	25,175,000.00	20,940,612.50
5.000%	165,190,000.00	120,600,000.00	28,669,500.00	12,630,000.00	6,030,000.00	107,970,000.00	22,639,500.00	
Srs. 2007A 6/1/07	4.250%	8,935,000.00						
	4.500%	4,065,000.00						
	5.000%	243,075,000.00	233,325,000.00	172,494,250.00	5,245,000.00	11,666,250.00	228,080,000.00	160,828,000.00
Srs. 2008A 1/1/08	4.500%	23,515,000.00	23,515,000.00	25,936,875.00	0.00	1,058,175.00	23,515,000.00	24,878,700.00
	5.000%	302,260,000.00	259,070,000.00	142,124,000.00	11,180,000.00	12,953,500.00	247,890,000.00	129,170,500.00
Srs. 2009A 7/9/09	2.000%	5,635,000.00						
	3.000%	19,345,000.00	8,965,000.00	464,700.00	2,440,000.00	268,950.00	6,525,000.00	195,750.00
	3.500%	4,365,000.00	4,365,000.00	581,875.00	0.00	152,775.00	4,365,000.00	429,100.00
	4.000%	9,285,000.00	9,285,000.00	2,165,000.00	0.00	371,400.00	9,285,000.00	1,793,600.00
	5.000%	29,815,000.00	28,270,000.00	6,529,500.00	3,825,000.00	1,413,500.00	24,445,000.00	5,116,000.00
Srs. 2009B 7/9/09 Taxable BAB	6.140%	54,545,000.00	54,545,000.00	35,754,141.00	0.00	3,349,063.00	54,545,000.00	32,405,078.00
	6.800%	200,455,000.00	200,455,000.00	288,958,520.00	0.00	13,630,940.00	200,455,000.00	275,327,580.00
Srs. 2010A 4/29/10	3.000%	12,540,000.00						
	5.000%	198,715,000.00	185,890,000.00	67,659,750.00	13,275,000.00	9,294,500.00	172,615,000.00	58,365,250.00
Srs. 2010B 6/29/10	2.000%	3,960,000.00						
	3.000%	4,105,000.00						
	4.000%	4,230,000.00	4,230,000.00	169,200.00	4,230,000.00	169,200.00	0.00	0.00
	4.500%	30,790,000.00	30,790,000.00	29,493,900.00	0.00	1,385,550.00	30,790,000.00	28,108,350.00
	5.000%	207,995,000.00	207,995,000.00	180,424,000.00	0.00	10,399,750.00	207,995,000.00	170,024,250.00
Srs. 2011A 7/14/11	3.250%	2,675,000.00	2,675,000.00	869,375.00	0.00	86,937.50	2,675,000.00	782,437.50
	4.000%	16,100,000.00	16,100,000.00	5,874,800.00	0.00	644,000.00	16,100,000.00	5,230,800.00
	4.250%	3,605,000.00	3,605,000.00	2,604,612.50	0.00	153,212.50	3,605,000.00	2,451,400.00
	4.375%	3,950,000.00	3,950,000.00	3,283,437.50	0.00	172,812.50	3,950,000.00	3,110,625.00
	4.500%	4,325,000.00	4,325,000.00	4,087,125.00	0.00	194,625.00	4,325,000.00	3,892,500.00
	4.750%	16,640,000.00	16,640,000.00	20,571,537.50	0.00	790,400.00	16,640,000.00	19,781,137.50
	5.000%	99,970,000.00	98,370,000.00	63,606,500.00	1,740,000.00	4,918,500.00	96,630,000.00	58,688,000.00
	5.250%	2,900,000.00	2,900,000.00	1,827,000.00	0.00	152,250.00	2,900,000.00	1,674,750.00
Srs. 2012A* 2/12/13	2.875%	29,430,000.00	29,430,000.00	10,480,023.00	0.00	326,673.00	29,430,000.00	10,153,350.00
	3.000%	131,535,000.00	131,535,000.00	55,643,325.30	1,495,000.00	1,523,175.30	130,040,000.00	54,120,150.00
	3.250%	9,360,000.00	9,360,000.00	6,660,205.50	0.00	117,468.00	9,360,000.00	6,542,737.50
	3.500%	28,465,000.00	28,465,000.00	27,352,237.15	0.00	384,562.15	28,465,000.00	26,967,675.00
	4.000%	53,125,000.00	53,125,000.00	43,046,250.00	0.00	820,250.00	53,125,000.00	42,226,000.00
	5.000%	54,150,000.00	54,150,000.00	19,331,386.50	0.00	1,045,636.50	54,150,000.00	18,285,750.00
Srs. 2013A* 5/9/13	5.000%	183,140,000.00	183,140,000.00	65,871,770.80	0.00	1,322,270.80	183,140,000.00	64,549,500.00
<b>Total</b>		<b>\$4,117,330,000.00</b>	<b>\$3,346,140,000.00</b>	<b>\$1,982,145,276.75</b>	<b>\$111,680,000.00</b>	<b>\$136,038,682.12</b>	<b>\$2,772,295,000.00</b>	<b>\$1,616,592,600.50</b>

\*New Debt Set-up

**Department of Transportation - Road and Bridge Bonds  
Florida's Turnpike**

**Turnpike Revenue Bonds, Year Series (Continued)**

Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts					
Fund Balance July 1, 2012:		2013-2014	\$117,220,000.00	\$134,013,740.50	\$251,233,740.50
Cash	\$26,332.02	2014-2015	120,490,000.00	128,401,690.50	248,891,690.50
Investments at Cost	200,283,565.79	2015-2016	126,425,000.00	122,412,790.50	248,837,790.50
Bond Proceeds	3,796,838.17	2016-2017	132,670,000.00	116,219,690.50	248,889,690.50
Refunding Bond Proceeds	421,669,342.55	2017-2018	140,365,000.00	109,680,290.50	250,045,290.50
Federal Subsidy	5,684,480.50	2018-2019	145,400,000.00	102,820,390.50	248,220,390.50
Transfer	254,360,260.59	2019-2020	134,060,000.00	95,828,453.00	229,888,453.00
Transfer from Escrow	1,622,288.96	2020-2021	140,740,000.00	89,127,896.00	229,867,896.00
Earnings on State CFO Investments	1,701,686.39	2021-2022	121,000,000.00	82,228,059.00	203,228,059.00
Earnings on Sinking Fund Investments*	<u>3,922,772.63</u>	2022-2023	117,400,000.00	76,367,972.00	193,767,972.00
	\$893,067,567.60	2023-2024	122,130,000.00	70,607,564.00	192,737,564.00
		2024-2025	127,100,000.00	65,039,968.50	192,139,968.50
		2025-2026	111,785,000.00	59,406,060.00	171,191,060.00
Disbursements		2026-2027	116,490,000.00	54,452,167.50	170,942,167.50
Principal	\$111,680,000.00	2027-2028	94,345,000.00	49,504,547.50	143,849,547.50
Interest**	136,038,682.12	2028-2029	92,295,000.00	45,243,442.50	137,538,442.50
Transfer to Escrow	426,025,942.61	2029-2030	88,800,000.00	40,972,445.00	129,772,445.00
Transfer to Escrow- Net State CFO Investment Earnings	1,582,503.76	2030-2031	90,175,000.00	36,603,402.50	126,778,402.50
State CFO Administrative Fee	119,182.63	2031-2032	94,370,000.00	32,088,420.00	126,458,420.00
SBA Administrative Expense	284,269.19	2032-2033	98,725,000.00	27,409,395.00	126,134,395.00
Fund Balance June 30, 2013:		2033-2034	92,320,000.00	22,535,515.00	114,855,515.00
Cash	15,837.59	2034-2035	79,155,000.00	17,886,702.50	97,041,702.50
Investments at Cost***	<u>217,321,149.70</u>	2035-2036	82,860,000.00	13,806,270.00	96,666,270.00
	\$893,067,567.60	2036-2037	52,940,000.00	9,618,865.00	62,558,865.00
		2037-2038	42,755,000.00	6,854,710.00	49,609,710.00
		2038-2039	44,610,000.00	4,488,527.50	49,098,527.50
***Par Value \$217,429,000.00		2039-2040	27,240,000.00	2,018,600.00	29,258,600.00
Required Reserve \$216,578,642.78		2040-2041	12,340,000.00	741,875.00	13,081,875.00
		2041-2042	<u>6,090,000.00</u>	<u>213,150.00</u>	<u>6,303,150.00</u>
			\$2,772,295,000.00	\$1,616,592,600.50	\$4,388,887,600.50

\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

\*\*Includes January 1, 2013 interest payment of \$1,161,850.00 for Series 2003C Bonds that were economically defeased by Series 2011A.

**Department of Transportation - Road and Bridge Bonds  
Florida's Turnpike**

Turnpike Revenue Bonds, Year Series (Continued)  
Principal Payable 7-1, Interest 1-1, 7-1

Operations and Maintenance	
Receipts	
Fund Balance July 1, 2012:	
Cash	\$37,358,548.74
Investments at Cost	127,177.73
Earnings on Investments*	<u>48,815.12</u>
	\$37,534,541.59
Disbursements	
Transfer	\$864,334.16
Fund Balance June 30, 2013:	
Cash	1,273.64
Investments at Cost**	<u>36,668,933.79</u>
	\$37,534,541.59
**Par Value \$36,669,000.00	
O&M Reserve \$36,668,000.00	
Revenue Fund	
Receipts	
Fund Balance July 1, 2012:	
Cash	\$33,796,522.52
Received From DOT:Tolls	761,058,007.19
Earnings on Investments*	<u>12,850.17</u>
	\$794,867,379.88
Disbursements	
Returned to DOT	\$499,095,173.67
Transfer	253,495,926.43
Fund Balance June 30, 2013:	
Cash	997.97
Investments at Cost**	<u>42,275,281.81</u>
	\$794,867,379.88
**Par Value \$42,276,000.00	

\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Jacksonville Transportation Authority - Road and Bridge Bonds**  
 Full Faith and Credit, Jacksonville Transportation Authority Bonds, Year Series  
 Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Sinking Fund		
Receipts		
Fund Balance July 1, 2012:		
Cash		<u>\$1,783.30</u>
		\$1,783.30
Disbursements		
Returned to JTA		<u>\$1,783.30</u>
		\$1,783.30
Rebate Fund		
Receipts		
Fund Balance July 1, 2012:		
Cash		\$1,078.52
Investments at Cost		56,975.63
Earnings on Investments*		<u>1,066.10</u>
		\$59,120.25
Disbursements		
Returned to JTA		<u>\$59,120.25</u>
		\$59,120.25

\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



**Department of Transportation - Road and Bridge Bonds**  
**Full Faith and Credit, Right-of-Way Acquisition and Bridge Construction Bonds and Refunding Bonds**  
**Principal Payable 7-1, Interest 1-1, 7-1**  
**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2003A	2.500%	\$3,310,000.00	\$	\$	\$	\$	\$	\$
9/15/03	3.000%	4,870,000.00						
	4.500%	10,980,000.00	10,980,000.00	4,941,000.00	0.00	247,050.00	Transferred	to Escrow
	4.750%	55,810,000.00	55,810,000.00	40,190,462.50	0.00	1,325,487.50	Transferred	to Escrow
	5.000%	47,925,000.00	7,060,000.00	353,000.00	7,060,000.00	353,000.00	0.00	0.00
	5.000%	167,170,000.00	167,170,000.00	107,619,250.00	0.00	4,179,250.00	Transferred	to Escrow
	5.250%	9,935,000.00	9,935,000.00	4,172,700.00	0.00	260,793.75	Transferred	to Escrow
Srs. 2004A	4.000%	8,150,000.00	8,150,000.00	1,630,000.00	0.00	326,000.00	8,150,000.00	1,304,000.00
6/15/04	4.625%	11,520,000.00	11,520,000.00	6,393,600.00	0.00	532,800.00	11,520,000.00	5,860,800.00
	4.750%	14,650,000.00	14,650,000.00	11,829,875.00	0.00	695,875.00	14,650,000.00	11,134,000.00
	5.000%	141,415,000.00	136,760,000.00	123,043,750.00	0.00	6,838,000.00	136,760,000.00	116,205,750.00
	5.250%	120,185,000.00	86,740,000.00	30,207,975.00	6,640,000.00	4,553,850.00	80,100,000.00	25,654,125.00
	6.000%	4,080,000.00						
Srs. 2005A	3.000%	225,000.00						
3/1/05	4.500%	8,315,000.00	8,315,000.00	4,490,100.00	0.00	374,175.00	8,315,000.00	4,115,925.00
	4.750%	6,800,000.00	6,800,000.00	2,584,000.00	0.00	323,000.00	6,800,000.00	2,261,000.00
	5.000%	103,730,000.00	79,550,000.00	31,610,250.00	4,785,000.00	3,977,500.00	74,765,000.00	27,632,750.00
Srs. 2005B	3.375%	210,930,000.00	210,930,000.00	70,546,106.25	0.00	7,118,887.50	210,930,000.00	63,427,218.75
6/15/05	6.375%	90,480,000.00	38,380,000.00	4,991,943.75	12,020,000.00	2,446,725.00	26,360,000.00	2,545,218.75
Srs. 2006A	4.000%	27,760,000.00	19,275,000.00	3,720,000.00	2,350,000.00	771,000.00	16,925,000.00	2,949,000.00
9/1/06	4.125%	3,295,000.00	3,295,000.00	1,223,268.75	0.00	135,918.75	3,295,000.00	1,087,350.00
	4.500%	3,680,000.00						
	5.000%	2,665,000.00	2,665,000.00	533,000.00	0.00	133,250.00	2,665,000.00	399,750.00
Srs. 2008A	3.000%	810,000.00						
2/1/08	3.250%	5,280,000.00						
	3.500%	2,830,000.00						
	3.750%	2,965,000.00						
	4.800%	4,710,000.00	4,710,000.00	2,260,800.00	0.00	226,080.00	4,710,000.00	2,034,720.00
	4.900%	4,935,000.00	4,935,000.00	2,659,965.00	0.00	241,815.00	4,935,000.00	2,418,150.00
	5.000%	26,145,000.00	26,145,000.00	6,914,250.00	3,105,000.00	1,307,250.00	23,040,000.00	5,607,000.00
	5.050%	5,415,000.00	5,415,000.00	3,554,947.50	0.00	273,457.50	5,415,000.00	3,281,490.00
	5.250%	84,065,000.00	84,065,000.00	85,055,512.50	0.00	4,413,412.50	84,065,000.00	80,642,100.00
	5.375%	17,845,000.00	17,845,000.00	14,417,093.75	0.00	959,168.75	17,845,000.00	13,457,925.00
Srs. 2009A	3.000%	2,865,000.00						
7/1/09	4.000%	17,930,000.00	11,175,000.00	905,600.00	3,580,000.00	447,000.00	7,595,000.00	458,600.00
	5.000%	179,205,000.00	179,205,000.00	159,369,500.00	0.00	8,960,250.00	179,205,000.00	150,409,250.00
Srs. 2009B	2.000%	4,920,000.00						
11/24/09	3.000%	8,950,000.00						
	5.000%	192,825,000.00	183,685,000.00	76,344,000.00	9,605,000.00	9,184,250.00	174,080,000.00	67,159,750.00
Srs. 2011A	3.750%	14,080,000.00	14,080,000.00	5,280,000.00	0.00	528,000.00	14,080,000.00	4,752,000.00
5/12/11	4.000%	10,580,000.00	10,580,000.00	1,692,800.00	0.00	423,200.00	10,580,000.00	1,269,600.00
	5.000%	89,840,000.00	89,840,000.00	24,577,000.00	9,150,000.00	4,492,000.00	80,690,000.00	20,085,000.00

## Department of Transportation - Road and Bridge Bonds

Full Faith and Credit, Right-of-Way Acquisition and Bridge Construction Bonds and Refunding Bonds (Continued)

Principal Payable 7-1, Interest 1-1, 7-1

### Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2011B	2.500%	\$730,000.00	\$	\$	\$	\$	\$	\$
2/2/12	3.000%	19,815,000.00	19,815,000.00	7,965,450.00	2,265,000.00	594,450.00	17,550,000.00	7,371,000.00
	3.250%	19,555,000.00	19,555,000.00	11,439,675.00	0.00	635,537.50	19,555,000.00	10,804,137.50
	4.000%	124,550,000.00	124,550,000.00	96,717,400.00	0.00	4,982,000.00	124,550,000.00	91,735,400.00
	5.000%	79,135,000.00	79,135,000.00	45,254,750.00	0.00	3,956,750.00	79,135,000.00	41,298,000.00
Srs. 2012A	2.000%	1,440,000.00	1,440,000.00	28,800.00	1,440,000.00	28,800.00	0.00	0.00
5/17/12	3.000%	24,035,000.00	24,035,000.00	7,393,500.00	0.00	721,050.00	24,035,000.00	6,672,450.00
	3.250%	16,345,000.00	16,345,000.00	9,030,612.50	0.00	531,212.50	16,345,000.00	8,499,400.00
	4.000%	94,135,000.00	94,135,000.00	65,253,200.00	0.00	3,765,400.00	94,135,000.00	61,487,800.00
	5.000%	131,435,000.00	131,435,000.00	61,933,250.00	0.00	6,571,750.00	131,435,000.00	55,361,500.00
Srs. 2012B*	3.000%	100,580,000.00	100,580,000.00	53,664,100.00	0.00	2,011,600.00	100,580,000.00	51,652,500.00
11/01/2012	3.250%	16,145,000.00	16,145,000.00	11,368,824.65	0.00	349,862.15	16,145,000.00	11,018,962.50
	5.000%	117,990,000.00	117,990,000.00	50,974,106.70	645,000.00	3,932,606.70	117,345,000.00	47,041,500.00
<b>Total</b>		<b>\$2,479,965,000.00</b>	<b>\$2,254,825,000.00</b>	<b>\$1,254,135,418.85</b>	<b>\$62,645,000.00</b>	<b>\$94,129,465.10</b>	<b>\$1,948,285,000.00</b>	<b>\$1,009,095,122.50</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$66,005,000.00	\$88,098,102.50	\$154,103,102.50
Cash	\$84,218.84	2014-2015	75,560,000.00	84,865,096.25	160,425,096.25
Investments at Cost	2,082,502.66	2015-2016	79,360,000.00	81,061,140.00	160,421,140.00
Received From DOT: Debt Service	142,594,724.63	2016-2017	83,055,000.00	77,415,040.00	160,470,040.00
Refunding Bond Proceeds	260,784,482.81	2017-2018	86,905,000.00	73,614,565.00	160,519,565.00
Transfer from Escrow	20,098,935.02	2018-2019	90,920,000.00	69,528,502.50	160,448,502.50
Earnings on State CFO Investments	8,326,537.07	2019-2020	95,305,000.00	65,240,271.25	160,545,271.25
Earnings on Sinking Fund Investments**	<u>97,167.50</u>	2020-2021	99,755,000.00	60,789,127.50	160,544,127.50
	\$434,068,568.53	2021-2022	101,105,000.00	56,103,840.00	157,208,840.00
		2022-2023	104,795,000.00	51,496,935.00	156,291,935.00
		2023-2024	106,250,000.00	46,533,757.50	152,783,757.50
		2024-2025	100,770,000.00	41,615,432.50	142,385,432.50
Disbursements		2025-2026	105,530,000.00	36,894,350.00	142,424,350.00
		2026-2027	100,855,000.00	31,927,906.25	132,782,906.25
Principal	\$62,645,000.00	2027-2028	82,815,000.00	28,124,356.25	110,939,356.25
Interest***	94,129,465.10	2028-2029	77,840,000.00	24,568,662.50	102,408,662.50
Transfer to Escrow	264,861,458.46	2029-2030	80,935,000.00	21,449,575.00	102,384,575.00
Transfer to Escrow- Net State CFO Investment Earnings	7,261,548.41	2030-2031	84,155,000.00	18,183,662.50	102,338,662.50
State CFO Administrative Fee	520,763.99	2031-2032	79,220,000.00	14,630,925.00	93,850,925.00
SBA Administrative Expense	177,068.76	2032-2033	71,345,000.00	11,263,487.50	82,608,487.50
Fund Balance June 30, 2013:		2033-2034	57,030,000.00	8,198,362.50	65,228,362.50
Cash	2,271.88	2034-2035	23,280,000.00	5,651,987.50	28,931,987.50
Investments at Cost****	<u>4,470,991.93</u>	2035-2036	24,375,000.00	4,511,350.00	28,886,350.00
	\$434,068,568.53	2036-2037	25,530,000.00	3,316,687.50	28,846,687.50
		2037-2038	16,830,000.00	2,065,100.00	18,895,100.00
****Par Value \$4,471,000.00		2038-2039	17,620,000.00	1,274,100.00	18,894,100.00
		2039-2040	5,460,000.00	445,600.00	5,905,600.00
		2040-2041	<u>5,680,000.00</u>	<u>227,200.00</u>	<u>5,907,200.00</u>
			<b>\$1,948,285,000.00</b>	<b>\$1,009,095,122.50</b>	<b>\$2,957,380,122.50</b>

\*New Debt Set-up

\*\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

\*\*\*Includes January 1, 2013 interest payment of \$6,012,581.25 for Series 2003A Bonds that were economically defeased by Series 2012A. \$12,230,950.00 is also included for Series 2004A Bonds. 2015-2034 maturities were economically defeased by Series 2012B 11/1/2012 and are expected to be called 7/1/2014.

**Road and Bridge Bonds - Recapitulations - In Thousands - Escrow**  
 July 1, 2012 to June 30, 2013 (July Maturities Shown in Preceding Year)

Analysis of Escrow Funds		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts					
Fund Balance July 1, 2012:		2013-2014	\$31,955	\$15,569	\$47,524
Cash	\$3	2014-2015	<u>277,855</u>	<u>12,889</u>	<u>290,744</u>
Investments at Cost	413,953		\$309,810	\$28,458	\$338,268
Transfer	1,059,146				
Earnings on Investments	<u>10,545</u>				
	\$1,483,647				
Disbursements					
Principal	\$822,345				
Interest	32,616				
Premium	7,003				
Transfer	21,721				
SBA Escrow Fee	93				
Fund Balance June 30, 2013:					
Cash	3				
Investments at Cost	<u>599,866</u>				
	\$1,483,647				
		All Bonded Indebtedness			
		Balance June 30, 2012	\$92,045	\$12,808	\$104,853
		Additional Debt Set-up	1,028,270	51,585	1,079,855
		Paid and Retired	<u>810,505</u>	<u>35,935</u>	<u>846,440</u>
		Balance June 30, 2013	\$309,810	\$28,458	\$338,268

**Refunded Issue - Broward County - Road and Bridge Bonds**

Full Faith and Credit, Broward County Expressway Authority Bonds, Series 1984

Dated 7-1-84, Principal Payable 7-1, Interest 1-1, 7-1

**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance to Maturity	
		Principal	Interest	Principal	Interest	Principal	Interest
9.875%	\$36,000,000.00	\$	\$	\$	\$	\$	\$
10.000%	57,500,000.00	23,000,000.00	3,450,000.00	11,500,000.00	2,300,000.00	11,500,000.00	1,150,000.00
<b>Total</b>	<b>\$93,500,000.00</b>	<b>\$23,000,000.00</b>	<b>\$3,450,000.00</b>	<b>\$11,500,000.00</b>	<b>\$2,300,000.00</b>	<b>\$11,500,000.00</b>	<b>\$1,150,000.00</b>

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$11,500,000.00	\$1,150,000.00	\$12,650,000.00
Cash	\$678.98		\$11,500,000.00	\$1,150,000.00	\$12,650,000.00
Investments at Cost	25,349,424.47				
Earnings on Investments	<u>7,308,761.47</u>				
	\$32,658,864.92				
Disbursements					
Principal	\$23,000,000.00				
Interest	4,025,000.00				
SBA Escrow Fee	18,000.00				
Fund Balance June 30, 2013:					
Cash	564.22				
Investments at Cost*	<u>5,615,300.70</u>				
	\$32,658,864.92				
*Par Value \$12,676,000.00					
<b>2009-2014 Term Bonds Escrowed to Maturity</b>					

**Refunded Issue - Duval County - Road and Bridge Bonds**  
 Full Faith and Credit, Jacksonville Expressway Bonds, Series of 1985  
 Dated 1-1-85, Principal Payable 1-1, Interest 7-1, 1-1  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance to Maturity	
		Principal	Interest	Principal	Interest	Principal	Interest
8.900%	\$8,500,000.00	\$	\$	\$	\$	\$	\$
9.000%	51,500,000.00						
9.200%	79,000,000.00	33,000,000.00	4,738,000.00	10,000,000.00	2,576,000.00	23,000,000.00	2,162,000.00
<b>Total</b>	<b>\$139,000,000.00</b>	<b>\$33,000,000.00</b>	<b>\$4,738,000.00</b>	<b>\$10,000,000.00</b>	<b>\$2,576,000.00</b>	<b>\$23,000,000.00</b>	<b>\$2,162,000.00</b>

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts		2013-2014	\$11,000,000.00	\$1,610,000.00	\$12,610,000.00
Fund Balance July 1, 2012:		2014-2015	<u>12,000,000.00</u>	<u>552,000.00</u>	<u>12,552,000.00</u>
Cash	\$2,458.65		\$23,000,000.00	\$2,162,000.00	\$25,162,000.00
Investments at Cost	33,899,900.00				
Earnings on Investments	<u>2,632,813.61</u>				
	\$36,535,172.26				
Disbursements					
Principal	\$10,000,000.00				
Interest	3,036,000.00				
SBA Escrow Fee	15,000.00				
Fund Balance June 30, 2013:					
Cash	2,472.26				
Investments at Cost*	<u>23,481,700.00</u>				
	\$36,535,172.26				
<b>Series 1985 2011-2015 maturities are Mandatory Term Bonds.</b>					
Debt Schedule reflects July 1, 2013 interest of \$1,058,000.00 as if paid June 30, 2013.					
*Par Value \$23,481,700.00					

**Refunded Issues - Hillsborough County - Road and Bridge Bonds**

Tampa Hillsborough County Expressway Authority Revenue Bonds

Principal Payable 7-1, Interest 1-1, 7-1

**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2005 6/15/05	5.000%	\$50,480,000.00	\$36,045,000.00	\$6,878,250.00	\$5,275,000.00	\$1,802,250.00	\$30,770,000.00	\$5,076,000.00
<b>Total</b>		\$50,480,000.00	\$36,045,000.00	\$6,878,250.00	\$5,275,000.00	\$1,802,250.00	\$30,770,000.00	\$5,076,000.00

\*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$5,195,000.00	\$1,538,500.00	\$6,733,500.00
Cash	\$1.00	<b>2014-2015</b>	<b>25,575,000.00</b>	<b>1,278,750.00</b>	<b>26,853,750.00</b>
Investments at Cost	49,532,630.00		\$30,770,000.00	\$2,817,250.00	\$33,587,250.00
Earnings on Investments	601,110.10				
	\$50,133,741.10				
Disbursements					
Principal	\$9,340,000.00				
Interest	2,026,580.26				
Premium	29,450.00				
SBA Escrow Fee	9,000.00				
Fund Balance June 30, 2013:					
Cash	0.84				
Investments at Cost**	<u>38,728,710.00</u>				
	\$50,133,741.10				
***					
Bonds were refunded through a cash defeasance on January 14, 2011.					
Series 2002 2011-2015 maturities were defeased and the 2013-2015 maturities for this issue were redeemed July 1, 2012 at 101% of the principal amount.					
Series 2005 2012-2019 maturities were <u>partially</u> defeased and all of the 2011 maturity. The 2016-2019 maturities for this issue will be redeemed July 1, 2015 at 101% of the principal amount.					
Debt Schedule reflects July 1, 2013 principal of \$5,275,000.00 and interest of \$901,125.00 as if paid June 30, 2013.					
**Par Value \$38,728,710.00					

**Refunded Issues - Hillsborough County - Road and Bridge Bonds**

Tampa Hillsborough County Expressway Authority Revenue Bonds

Principal Payable 7-1, Interest 1-1, 7-1

**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance to Maturity		
			Principal	Interest	Principal	Interest	Principal	Interest*	
									Srs. 2002
2/1/02	4.750%	3,725,000.00	3,725,000.00	975,175.00	3,725,000.00	98,787.00	0.00	0.00	0.00
	4.875%	1,995,000.00	1,995,000.00	680,793.75	1,995,000.00	54,303.90	0.00	0.00	0.00
	5.000%	66,630,000.00	66,630,000.00	57,254,750.00	66,630,000.00	1,860,043.08	0.00	0.00	0.00
Srs. 2005	4.000%	35,885,000.00	35,885,000.00	30,181,000.00	0.00	1,435,400.00	35,885,000.00	28,745,600.00	
6/15/05	4.250%	44,365,000.00	44,365,000.00	27,972,650.00	0.00	1,885,512.50	44,365,000.00	26,087,137.50	
	4.375%	33,565,000.00	33,565,000.00	28,817,906.25	0.00	1,468,468.75	33,565,000.00	27,349,437.50	
	4.500%	11,000,000.00	11,000,000.00	9,405,000.00	0.00	495,000.00	11,000,000.00	8,910,000.00	
	5.000%	123,450,000.00	123,450,000.00	54,358,250.00	3,725,000.00	6,172,500.00	119,725,000.00	48,185,750.00	
<b>Total</b>		<b>\$322,210,000.00</b>	<b>\$322,210,000.00</b>	<b>\$209,940,600.00</b>	<b>\$77,670,000.00</b>	<b>\$13,511,204.51</b>	<b>\$244,540,000.00</b>	<b>\$139,277,925.00</b>	

\*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Transfer	\$359,414,299.88	2013-2014	\$4,260,000.00	\$11,270,631.25	\$15,530,631.25
Earnings on Investments	2,708.58	<b>2014-2015</b>	<b>240,280,000.00</b>	<b>11,057,631.25</b>	<b>251,337,631.25</b>
	\$359,417,008.46		\$244,540,000.00	\$22,328,262.50	\$266,868,262.50
Disbursements					
Principal	\$73,945,000.00				
Interest	7,782,730.32				
Premium	739,450.00				
SBA Escrow Fee	7,500.00				
Fund Balance June 30, 2013:					
Cash	177.14				
Investments at Cost**	<u>276,942,151.00</u>				
	\$359,417,008.46				
***					
Bonds were refunded through a cash defeasance on December 20, 2012.					
Series 2002 2016-2035 maturities were redeemed January 22, 2013 at 101% of the principal amount.					
Series 2005 2013-2035 maturities were defeased. The 2016-2035 maturities for this issue will be redeemed July 1, 2015 at 101% of the principal amount.					
Debt Schedule reflects July 1, 2013 principal of \$3,725,000.00 and interest of \$5,728,474.19 as if paid June 30, 2013.					
**Par Value \$276,942,151.00					

**Refunded Issues - Florida's Turnpike - Road and Bridge Bonds**  
 Series 2012A Retirement Fund for Refunding of Series 1998A and Series 1999A  
 Principal Payable 7-1, Interest 1-1, 7-1  
**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest*
Srs. 1998A 2/15/98	4.500%	\$57,395,000.00	\$57,395,000.00	\$33,718,162.50	\$57,395,000.00	\$301,323.75	\$0.00	\$0.00
Srs. 1999A 2/15/99	4.500%	29,815,000.00	25,285,000.00	15,992,212.50	25,285,000.00	132,746.25	0.00	0.00
<b>Total</b>		<b>\$87,210,000.00</b>	<b>\$82,680,000.00</b>	<b>\$49,710,375.00</b>	<b>\$82,680,000.00</b>	<b>\$434,070.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Transfer	<u>\$83,114,070.00</u>				
	\$83,114,070.00				
Disbursements					
Principal	\$82,680,000.00				
Interest	<u>434,070.00</u>				
	\$83,114,070.00				
***					
Refunded by Series 2012A on February 12, 2013. Series 1998A 2027 Term Bond and Series 1999A 2028 Term Bond were redeemed February 13, 2013 at par.					



**Refunded Issue - Florida's Turnpike - Road and Bridge Bonds**  
**Series 2011A Retirement Fund for Refunding of Series 2003C**  
**Principal Payable 7-1, Interest 1-1, 7-1**  
**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest*
Srs. 2003C	4.000%	\$5,530,000.00	\$5,530,000.00	\$774,200.00	\$5,530,000.00	\$110,600.00	\$0.00	\$0.00
10/15/03	5.000%	42,050,000.00	42,050,000.00	11,514,500.00	42,050,000.00	1,051,250.00	0.00	0.00
<b>Total</b>		<b>\$47,580,000.00</b>	<b>\$47,580,000.00</b>	<b>\$12,288,700.00</b>	<b>\$47,580,000.00</b>	<b>\$1,161,850.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:					
Investments at Cost	\$49,720,200.47				
Transfer	<u>930,121.55</u>				
	\$50,650,322.02				
Disbursements					
Principal	\$47,580,000.00				
Interest	1,161,850.00				
Premium	475,800.00				
SBA Escrow Fee	6,000.00				
Transfer	<u>1,426,672.02</u>				
	\$50,650,322.02				
***					
Series 2003C Bonds maturing 2014-2021 were refunded by Series 2011A on July 14, 2011 to July 1, 2013 call date at 101% of the principal amount.					

**Refunded Issue - Florida's Turnpike - Road and Bridge Bonds**

Series 2012A Retirement Fund for Refunding of Series 2003C

Principal Payable 7-1, Interest 1-1, 7-1

**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest*
Srs. 2003C 10/15/03	4.500%	\$15,385,000.00	\$15,385,000.00	\$7,301,587.50	\$15,385,000.00	\$346,162.50	\$0.00	\$0.00
	4.625%	27,745,000.00	27,745,000.00	18,645,081.63	27,745,000.00	641,575.38	0.00	0.00
	4.750%	20,710,000.00	20,710,000.00	16,734,725.00	20,710,000.00	491,862.50	0.00	0.00
	5.000%	51,070,000.00	51,070,000.00	43,457,500.00	51,070,000.00	1,276,750.00	0.00	0.00
<b>Total</b>		<b>\$114,910,000.00</b>	<b>\$114,910,000.00</b>	<b>\$86,138,894.13</b>	<b>\$114,910,000.00</b>	<b>\$2,756,350.38</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Transfer	\$118,842,513.56				
	\$118,842,513.56				
Disbursements					
Principal	\$114,910,000.00				
Interest	2,756,350.38				
Premium	1,149,100.00				
SBA Escrow Fee	7,500.00				
Transfer	<u>19,563.18</u>				
	\$118,842,513.56				
***					
Series 2003C Bonds maturing 2022-2033 were refunded by Series 2012A on February 12, 2013 to July 1, 2013 call date at 101% of the principal amount.					

**Refunded Issue - Florida's Turnpike - Road and Bridge Bonds**

Series 2013A Retirement Fund for Refunding of Series 2003B

Principal Payable 7-1, Interest 1-1, 7-1

**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest*
Srs. 2003B	4.500%	\$19,330,000.00	\$19,330,000.00	\$7,393,725.00	\$19,330,000.00	\$434,925.00	\$0.00	\$0.00
7/1/03	4.750%	23,810,000.00	23,810,000.00	14,137,187.50	23,810,000.00	565,487.50	0.00	0.00
	5.000%	146,695,000.00	146,695,000.00	56,973,625.00	146,695,000.00	3,667,375.00	0.00	0.00
	5.250%	27,160,000.00	27,160,000.00	2,871,487.50	27,160,000.00	712,950.00	0.00	0.00
<b>Total</b>		<b>\$216,995,000.00</b>	<b>\$216,995,000.00</b>	<b>\$81,376,025.00</b>	<b>\$216,995,000.00</b>	<b>\$5,380,737.50</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Transfer	<u>\$224,721,741.26</u>				
	\$224,721,741.26				
Disbursements					
Principal	\$216,995,000.00				
Interest	5,380,737.50				
Premium	2,169,950.00				
Transfer	<u>176,053.76</u>				
	\$224,721,741.26				
***					
Series 2003B Bonds maturing 2014-2025 were refunded by Series 2013A on May 9, 2013 to July 1, 2013 call date at 101% of the principal amount.					

### Refunded Issue - Road and Bridge Bonds

Full Faith and Credit, Right-of-Way Acquisition and Bridge Construction Bonds

Series 2012A Retirement Fund for Refunding of Series 2003A

Principal Payable 7-1, Interest 1-1, 7-1

#### Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest*
Srs. 2003A	4.500%	\$10,980,000.00	\$10,980,000.00	\$4,693,950.00	\$10,980,000.00	\$247,050.00	\$0.00	\$0.00
9/15/03	4.750%	55,810,000.00	55,810,000.00	38,864,975.00	55,810,000.00	1,325,487.50	0.00	0.00
	5.000%	167,170,000.00	167,170,000.00	103,440,000.00	167,170,000.00	4,179,250.00	0.00	0.00
	5.250%	9,935,000.00	9,935,000.00	3,911,906.25	9,935,000.00	260,793.75	0.00	0.00
<b>Total</b>		<b>\$243,895,000.00</b>	<b>\$243,895,000.00</b>	<b>\$150,910,831.25</b>	<b>\$243,895,000.00</b>	<b>\$6,012,581.25</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

Analysis of Escrow Fund	Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts	Year	Principal	Interest	Total
Fund Balance July 1, 2012:				
Investments at Cost				\$255,450,929.48
Transfer				<u>4,778,586.79</u>
				\$260,229,516.27
Disbursements				
Principal				\$243,895,000.00
Interest				6,012,581.25
Premium				2,438,950.00
SBA Escrow Fee				15,000.00
Transfer				<u>7,867,985.02</u>
				\$260,229,516.27
***				
Series 2003A Bonds maturing 2014-2033 were refunded by Series 2012A on May 17, 2012 to July 1, 2013 call date at 101% of the principal amount.				

**Refunded Issue - Road and Bridge Bonds**

Full Faith and Credit, Right-of-Way Acquisition and Bridge Construction Bonds  
Series 2012B Retirement Fund for Refunding of Series 2004A

Analysis of Retirement Fund	
Receipts	
Transfer	<u>\$267,344,420.08</u>
	\$267,344,420.08
Disbursements	
Transfer	\$12,230,950.00
SBA Escrow Fee	15,000.00
Fund Balance June 30, 2013:	
Investments at Cost*	<u>255,098,470.08</u>
	\$267,344,420.08
<p>Series 2004A Bonds maturing 2015-2034 are anticipated to be called for redemption July 1, 2014 at 101% of the principal amount.</p> <p>*Par Value \$255,098,470.08</p>	



The **State Infrastructure Bank Revenue Bonds** are issued pursuant to Article VII, Section 11(d) of the Florida Constitution, and Section 215.617, Florida Statutes. They are issued to finance or refinance the construction, renovation or improvement of projects that are eligible to receive assistance from the State Infrastructure Bank as provided in Section 339.55, Florida Statutes.

*Paying Bank*

*US Bank Trust National Association  
St. Paul, MN*

**State Infrastructure Bank Revenue Bonds  
Recapitulations - In Thousands - Non Escrow**

July 1, 2012 to June 30, 2013 (July Maturities Shown in Preceding Year)

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$10,710	\$3,491	\$14,201
Cash	\$30	2014-2015	10,085	2,955	13,040
Investments at Cost	10,407	2015-2016	8,845	2,451	11,296
Received from DOT	113,818	2016-2017	8,655	2,009	10,664
Earnings on Investments	<u>210</u>	2017-2018	8,160	1,576	9,736
	\$124,465	2018-2019	7,200	1,168	8,368
		2019-2020	6,400	808	7,208
		2020-2021	3,560	488	4,048
Disbursements		2021-2022	1,865	316	2,181
Principal	\$9,955	2022-2023	1,520	227	1,747
Interest	3,988	2023-2024	1,585	161	1,746
Returned to DOT	99,808	2024-2025	1,245	92	1,337
SBA Administrative Expense	8	2025-2026	740	35	775
Fund Balance June 30, 2013:		2026-2027	<u>50</u>	<u>2</u>	<u>52</u>
Cash	5		\$70,620	\$15,779	\$86,399
Investments at Cost	<u>10,701</u>				
	\$124,465				
		All Bonded Indebtedness			
		Balance June 30, 2012	\$80,575	\$19,767	\$100,342
		Paid and Retired	<u>9,955</u>	<u>3,988</u>	<u>13,943</u>
		Balance June 30, 2013	\$70,620	\$15,779	\$86,399

**Department of Transportation**  
**State Infrastructure Bank Revenue Bonds, Year Series**  
**Principal Payable 7-1, Interest 1-1, 7-1**  
**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2005A 6/1/05	4.000%	\$9,090,000.00	\$	\$	\$	\$	\$	\$
	4.250%	1,240,000.00	1,240,000.00	579,700.00	0.00	52,700.00	1,240,000.00	527,000.00
	4.375%	1,295,000.00	1,295,000.00	679,875.00	0.00	56,656.25	1,295,000.00	623,218.75
	4.500%	1,805,000.00	1,805,000.00	1,082,025.00	0.00	81,225.00	1,805,000.00	1,000,800.00
	5.000%	48,910,000.00	33,895,000.00	7,847,000.00	4,090,000.00	1,694,750.00	29,805,000.00	6,152,250.00
Srs. 2007 7/1/07	4.250%	5,020,000.00						
	4.500%	6,585,000.00	2,795,000.00	1,280,250.00	0.00	125,775.00	2,795,000.00	1,154,475.00
	5.000%	49,670,000.00	39,545,000.00	8,297,750.00	5,865,000.00	1,977,250.00	33,680,000.00	6,320,500.00
<b>Total</b>		<b>\$123,615,000.00</b>	<b>\$80,575,000.00</b>	<b>\$19,766,600.00</b>	<b>\$9,955,000.00</b>	<b>\$3,988,356.25</b>	<b>\$70,620,000.00</b>	<b>\$15,778,243.75</b>

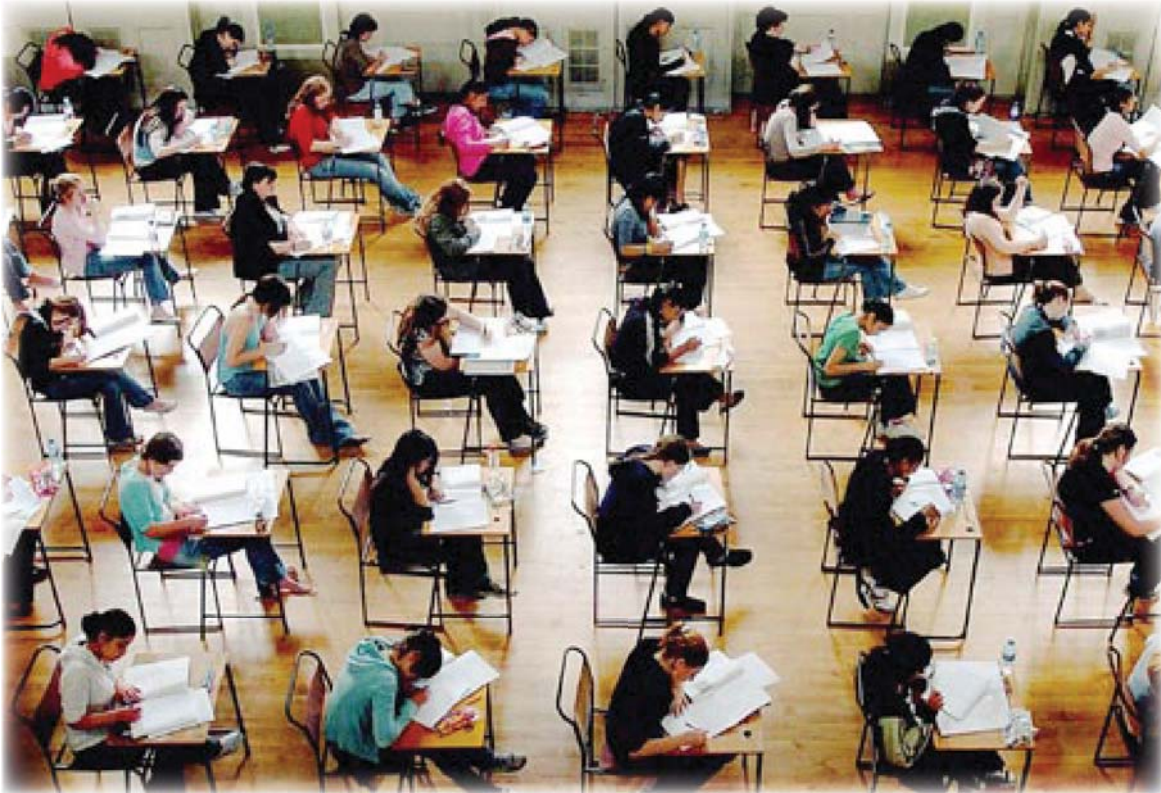
Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$10,710,000.00	\$3,490,606.25	\$14,200,606.25
Cash	\$152.69	2014-2015	10,085,000.00	2,955,106.25	13,040,106.25
Received From DOT	64,367,598.12	2015-2016	8,845,000.00	2,450,856.25	11,295,856.25
Transfer	181,000.00	2016-2017	8,655,000.00	2,008,606.25	10,663,606.25
Earnings on Investments*	<u>11,645.81</u>	2017-2018	8,160,000.00	1,575,856.25	9,735,856.25
	\$64,560,396.62	2018-2019	7,200,000.00	1,167,856.25	8,367,856.25
Disbursements		2019-2020	6,400,000.00	807,856.25	7,207,856.25
Principal	\$9,955,000.00	2020-2021	3,560,000.00	487,856.25	4,047,856.25
Interest	3,988,356.25	2021-2022	1,865,000.00	316,406.25	2,181,406.25
Returned to DOT	50,356,972.70	2022-2023	1,520,000.00	226,581.25	1,746,581.25
SBA Administrative Expense	8,057.64	2023-2024	1,585,000.00	161,281.25	1,746,281.25
Fund Balance June 30, 2013:		2024-2025	1,245,000.00	91,575.00	1,336,575.00
Cash	1,010.48	2025-2026	740,000.00	35,550.00	775,550.00
Investments at Cost**	<u>250,999.55</u>	2026-2027	<u>50,000.00</u>	<u>2,250.00</u>	<u>52,250.00</u>
	\$64,560,396.62		\$70,620,000.00	\$15,778,243.75	\$86,398,243.75
**Par Value \$251,000.00					

Reserve Fund		Rebate Fund	
Receipts		Receipts	
Fund Balance July 1, 2012:		Fund Balance July 1, 2012:	
Cash	\$3,576.55	Cash	\$25,887.99
Investments at Cost	10,293,257.11	Investments at Cost	113,951.25
Earnings on Investments*	<u>196,266.54</u>	Earnings on Investments*	<u>2,121.84</u>
	\$10,493,100.20		\$141,961.08
Disbursements		Disbursements	
Transfer	\$181,000.00		
Fund Balance June 30, 2013:		Fund Balance June 30, 2013:	
Cash	1,312.79	Cash	\$2,961.33
Investments at Cost**	<u>10,310,787.41</u>	Investments at Cost**	<u>138,999.75</u>
	\$10,493,100.20		\$141,961.08
**Par Value \$10,316,000.00		**Par Value \$139,000.00	
Required Reserve \$10,310,928.75			

Prepayment Fund	
Receipts	
Received From DOT	\$49,450,231.00
Earnings on Investments*	<u>769.21</u>
	\$49,451,000.21
Disbursements	
Returned to DOT	<u>\$49,451,000.21</u>
	\$49,451,000.21

\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.





The **State Board of Education Capital Outlay Bonds** are issued pursuant to Subsection (d), Section 9, Article XII of the Florida Constitution and the State Bond Act (Sections 215.57-215.83, Florida Statutes). They are issued to finance capital outlay projects of school and Community College districts. The bonds are secured by a pledge of a portion of the state-assessed motor vehicle license tax, and are additionally secured by the full faith and credit of the State of Florida. See schedule of revenues on the following page.

*Paying Bank*

*US Bank Trust National Association  
St. Paul, MN*

**STATEMENT OF MOTOR VEHICLE LICENSE TAX  
REVENUE COLLECTED BY THE STATE OF FLORIDA**

<b>YEAR</b>	<b>NUMBER OF TAGS SOLD</b>	<b>NET REVENUE</b>
1972-73	5,933,545	\$140,120,819
1973-74	6,382,298	154,699,436
1974-75	6,809,365	163,736,792
1975-76	8,218,658	167,248,081
1976-77	11,784,568	231,964,636
1977-78	9,102,113	185,773,647
1978-79	9,395,721	188,513,982
1979-80	10,180,656	214,588,945
1980-81	10,318,274	210,123,789
1981-82	10,497,607	212,229,023
1982-83	11,399,587	236,022,781
1983-84	12,217,699	266,547,791
1984-85	12,882,006	273,054,621
1985-86	13,645,307	298,278,097
1986-87	14,460,977	312,996,168
1987-88	14,845,061	330,419,288
1988-89	15,130,433	347,759,093
1989-90	15,361,833	326,534,421
1990-91	15,166,085	342,470,277
1991-92	16,015,512	348,959,783
1992-93	16,257,800	365,674,034
1993-94	15,005,565	372,371,562
1994-95	15,007,702	383,374,257
1995-96	17,657,888	407,982,041
1996-97	17,616,184	420,481,499
1997-98	18,305,280	436,971,743
1998-99	16,967,731	413,128,255
1999-00	19,051,838	474,218,939
2000-01	20,579,312	514,613,027
2001-02	20,344,475	512,562,029
2002-03	17,215,855	496,641,107
2003-04	18,048,280	538,612,083
2004-05	18,822,775	601,153,197
2005-06	19,495,041	636,081,900
2006-07	19,595,641	611,698,661
2007-08	19,597,712	639,720,870
2008-09	18,743,348	634,478,310
2009-10	17,599,763	730,443,605
2010-11	16,685,008	701,671,219
2011-12	17,489,114	757,764,371
2012-13	17,581,932	765,508,645

Source: Department of Highway Safety and Motor Vehicles

**State School Bonds**  
**Full Faith and Credit, SBE Capital Outlay Bonds**  
**Recapitulations - in Thousands - Non Escrow**

July 1, 2012 to June 30, 2013 (July Maturities Shown in Preceding Year)

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$76,185	\$20,163	\$96,348
Cash	\$3	2014-2015	75,210	16,402	91,612
Investments at Cost	241	2015-2016	73,835	12,692	86,527
Received from State Board of Education	96,529	2016-2017	55,335	9,480	64,815
Transfer from Escrow	333	2017-2018	44,840	6,998	51,838
Earnings on State CFO Investments	408	2018-2019	21,910	5,377	27,287
Earnings on Sinking Fund Investments	13	2019-2020	18,465	4,420	22,885
	\$97,527	2020-2021	14,810	3,623	18,433
		2021-2022	14,900	2,951	17,851
		2022-2023	13,570	2,368	15,938
		2023-2024	10,420	1,869	12,289
		2024-2025	9,090	1,430	10,520
		2025-2026	8,000	1,043	9,043
Principal	\$72,930	2026-2027	6,945	707	7,652
Interest	23,768	2027-2028	7,455	393	7,848
Transfer to Escrow- Net State CFO Investment Earnings	333	2028-2029	3,510	160	3,670
State CFO Administrative Fee	21	2029-2030	<u>2,195</u>	<u>44</u>	<u>2,239</u>
SBA Administrative Expense	49				
Fund Balance June 30, 2013:			\$456,675	\$90,120	\$546,795
Cash	2				
Investments at Cost	<u>424</u>				
	\$97,527				
		All Bonded Indebtedness			
		Balance June 30, 2012	\$558,925	\$121,803	\$680,728
		To Escrow	29,320	7,915	37,235
		Paid and Retired	<u>72,930</u>	<u>23,768</u>	<u>96,698</u>
		Balance June 30, 2013	\$456,675	\$90,120	\$546,795

**State Board of Education - Capital Outlay Bonds**

Full Faith and Credit, State Board of Education Capital Outlay Bonds, 2003 Series A - 2011 Series A

Principal Payable 1-1, Interest 7-1, 1-1

**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
			Principal	Interest	Principal	Interest	Principal	Interest
2003 Srs. A	3.000%	\$8,115,000.00	\$	\$	\$	\$	\$	\$
6/15/03	3.125%	1,905,000.00	1,905,000.00	29,763.72	1,905,000.00	29,763.72	0.00	0.00
	3.300%	2,030,000.00	2,030,000.00	100,485.00	0.00	0.00	Transferred	to Escrow
	3.500%	2,180,000.00	2,180,000.00	190,750.00	0.00	0.00	Transferred	to Escrow
	3.625%	2,350,000.00	2,350,000.00	298,153.90	0.00	0.00	Transferred	to Escrow
	3.750%	2,515,000.00	2,515,000.00	424,406.25	0.00	0.00	Transferred	to Escrow
	4.000%	8,905,000.00	8,905,000.00	2,334,900.00	0.00	0.00	Transferred	to Escrow
	4.125%	3,490,000.00	3,490,000.00	1,223,677.76	0.00	0.00	Transferred	to Escrow
	4.250%	7,850,000.00	7,850,000.00	3,342,837.50	0.00	0.00	Transferred	to Escrow
	5.000%	5,290,000.00						
2004 Srs. A	3.000%	2,720,000.00						
7/15/04	3.250%	760,000.00						
	3.350%	815,000.00						
	3.500%	785,000.00						
	3.750%	845,000.00						
	4.000%	4,955,000.00	4,955,000.00	515,300.00	895,000.00	180,300.00	4,060,000.00	335,000.00
	4.125%	1,170,000.00	1,170,000.00	265,442.58	0.00	48,262.50	1,170,000.00	217,180.08
	4.200%	1,285,000.00	1,285,000.00	350,805.00	0.00	53,970.00	1,285,000.00	296,835.00
	4.300%	1,390,000.00	1,390,000.00	448,275.00	0.00	59,770.00	1,390,000.00	388,505.00
	4.400%	1,495,000.00	1,495,000.00	559,130.00	0.00	65,780.00	1,495,000.00	493,350.00
	4.500%	3,375,000.00	3,375,000.00	1,522,237.50	0.00	151,875.00	3,375,000.00	1,370,362.50
	4.625%	1,900,000.00	1,900,000.00	1,010,560.60	0.00	87,875.00	1,900,000.00	922,685.60
2005 Srs. A	3.000%	415,000.00						
5/1/05	4.000%	6,715,000.00	6,715,000.00	2,035,500.00	0.00	268,600.00	6,715,000.00	1,766,900.00
	4.125%	3,080,000.00	3,080,000.00	1,398,784.42	0.00	127,050.00	3,080,000.00	1,271,734.42
	4.250%	1,635,000.00	1,635,000.00	868,593.75	0.00	69,487.50	1,635,000.00	799,106.25
	5.000%	278,210,000.00	143,300,000.00	16,605,250.00	29,390,000.00	6,430,250.00	113,910,000.00	10,175,000.00
2005 Srs. B	3.500%	970,000.00						
7/1/05	5.000%	230,985,000.00	160,260,000.00	27,188,500.00	21,745,000.00	7,469,375.00	138,515,000.00	19,719,125.00
2006 Srs. A	4.000%	2,995,000.00	1,245,000.00	49,500.00	630,000.00	37,200.00	615,000.00	12,300.00
6/15/06	4.100%	650,000.00	650,000.00	66,625.00	0.00	26,650.00	650,000.00	39,975.00
	4.125%	685,000.00	685,000.00	98,896.19	0.00	28,256.25	685,000.00	70,639.94
	4.250%	1,500,000.00	1,500,000.00	319,600.00	0.00	63,750.00	1,500,000.00	255,850.00
	4.375%	1,770,000.00	1,770,000.00	543,810.73	0.00	77,437.50	1,770,000.00	466,373.23
	4.500%	3,305,000.00	3,305,000.00	1,420,987.50	0.00	148,725.00	3,305,000.00	1,272,262.50
	4.625%	4,215,000.00	4,215,000.00	2,446,736.41	0.00	194,943.75	4,215,000.00	2,251,792.66
	5.000%	1,615,000.00						

**State Board of Education - Capital Outlay Bonds**

Full Faith and Credit, State Board of Education Capital Outlay Bonds, 2003 Series A - 2011 Series A (Continued)

Principal Payable 1-1, Interest 7-1, 1-1

**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
			Principal	Interest	Principal	Interest	Principal	Interest
2008 Srs. A 5/1/08	3.250%	\$1,035,000.00	\$	\$	\$	\$	\$	\$
	3.500%	4,475,000.00	2,285,000.00	79,887.50	1,145,000.00	59,937.50	1,140,000.00	19,950.00
	4.000%	985,000.00						
	4.250%	2,805,000.00	2,805,000.00	1,251,731.25	0.00	119,212.50	2,805,000.00	1,132,518.75
	4.500%	4,140,000.00	4,140,000.00	2,887,650.00	0.00	186,300.00	4,140,000.00	2,701,350.00
	5.000%	29,005,000.00	29,005,000.00	13,969,125.00	0.00	1,450,250.00	29,005,000.00	12,518,875.00
2009 Srs. A 8/15/09	2.000%	4,255,000.00						
	3.000%	3,835,000.00						
	4.000%	14,835,000.00	10,955,000.00	3,279,900.00	3,950,000.00	359,200.00	7,005,000.00	2,920,700.00
	4.250%	2,700,000.00	2,700,000.00	1,838,125.00	0.00	114,750.00	2,700,000.00	1,723,375.00
	5.000%	27,290,000.00	27,290,000.00	5,667,250.00	0.00	1,364,500.00	27,290,000.00	4,302,750.00
2010 Srs. A 10/14/10	3.000%	985,000.00						
	3.500%	1,950,000.00	1,950,000.00	989,625.00	0.00	68,250.00	1,950,000.00	921,375.00
	4.000%	18,985,000.00	17,370,000.00	8,620,000.00	0.00	694,800.00	17,370,000.00	7,925,200.00
	5.000%	31,485,000.00	31,485,000.00	8,346,375.00	2,690,000.00	1,507,000.00	28,795,000.00	6,839,375.00
2011 Srs. A 1/5/12	3.000%	7,370,000.00	7,370,000.00	2,214,900.00	0.00	221,100.00	7,370,000.00	1,993,800.00
	4.000%	10,580,000.00	10,580,000.00	211,600.00	10,580,000.00	211,600.00	0.00	0.00
	5.000%	35,835,000.00	35,835,000.00	6,787,125.00	0.00	1,791,750.00	35,835,000.00	4,995,375.00
<b>Total</b>		<b>\$807,420,000.00</b>	<b>\$558,925,000.00</b>	<b>\$121,802,802.56</b>	<b>\$72,930,000.00</b>	<b>\$23,767,971.22</b>	<b>\$456,675,000.00</b>	<b>\$90,119,620.93</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$76,185,000.00	\$20,163,145.00	\$96,348,145.00
Cash	\$2,854.49	2014-2015	75,210,000.00	16,402,470.00	91,612,470.00
Investments at Cost	241,128.98	2015-2016	73,835,000.00	12,692,391.19	86,527,391.19
Received From SBE	96,528,978.00	2016-2017	55,335,000.00	9,479,526.25	64,814,526.25
Transfer from Escrow	332,774.13	2017-2018	44,840,000.00	6,997,568.83	51,837,568.83
Earnings on State CFO Investments	408,030.29	2018-2019	21,910,000.00	5,377,181.03	27,287,181.03
Earnings on Sinking Fund Investments*	13,295.35	2019-2020	18,465,000.00	4,419,692.20	22,884,692.20
	\$97,527,061.24	2020-2021	14,810,000.00	3,623,033.75	18,433,033.75
		2021-2022	14,900,000.00	2,951,206.25	17,851,206.25
		2022-2023	13,570,000.00	2,367,979.74	15,937,979.74
		2023-2024	10,420,000.00	1,869,232.73	12,289,232.73
		2024-2025	9,090,000.00	1,429,961.10	10,519,961.10
		2025-2026	8,000,000.00	1,042,757.86	9,042,757.86
Principal	\$72,930,000.00	2026-2027	6,945,000.00	707,050.00	7,652,050.00
Interest	23,767,971.22	2027-2028	7,455,000.00	392,775.00	7,847,775.00
Transfer to Escrow-Net State CFO Investment Earnings	332,358.64	2028-2029	3,510,000.00	159,750.00	3,669,750.00
State CFO Administrative Fee	21,211.23	2029-2030	<u>2,195,000.00</u>	<u>43,900.00</u>	<u>2,238,900.00</u>
SBA Administrative Expense	49,314.06		\$456,675,000.00	\$90,119,620.93	\$546,794,620.93
Fund Balance June 30, 2013:					
Cash	2,206.86				
Investments at Cost**	<u>423,999.23</u>				
	\$97,527,061.24				

\*\*Par Value \$424,000.00

\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**State School Bonds**  
**Full Faith and Credit, SBE Capital Outlay Bonds**  
**Recapitulations - in Thousands - Escrow**

July 1, 2012 to June 30, 2013 (July Maturities Shown in Preceding Year)

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts					
Fund Balance July 1, 2012:					
Investments at Cost	\$30,195				
Transfer	<u>332</u>				
	\$30,527				
Disbursements					
Principal	\$29,320				
Interest	578				
Premium	293				
Transfer	333				
SBA Escrow Fee	<u>3</u>				
	\$30,527				
		All Bonded Indebtedness			
		Balance June 30, 2012	\$0	\$0	\$0
		Additional Debt Set-up	29,320	578	29,898
		Paid and Retired	<u>29,320</u>	<u>578</u>	<u>29,898</u>
		Balance June 30, 2013	\$0	\$0	\$0

**Refunded Issue - State School Bonds - Full Faith and Credit**  
**State Board of Education Capital Outlay Refunding Bonds, 2011 Series A Escrow**  
**Principal Payable 1-1, Interest 7-1, 1-1**  
**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest*
2003 Srs. A 6/15/03	3.300%	\$2,030,000.00	\$2,030,000.00	\$100,485.00	\$2,030,000.00	\$33,495.00	\$0.00	\$0.00
	3.500%	2,180,000.00	2,180,000.00	190,750.00	2,180,000.00	38,150.00	0.00	0.00
	3.625%	2,350,000.00	2,350,000.00	298,153.90	2,350,000.00	42,591.40	0.00	0.00
	3.750%	2,515,000.00	2,515,000.00	424,406.25	2,515,000.00	47,156.25	0.00	0.00
	4.000%	8,905,000.00	8,905,000.00	2,334,900.00	8,905,000.00	178,100.00	0.00	0.00
	4.125%	3,490,000.00	3,490,000.00	1,223,677.76	3,490,000.00	71,977.76	0.00	0.00
4.250%	7,850,000.00	7,850,000.00	3,342,837.50	7,850,000.00	166,812.50	0.00	0.00	
<b>Total</b>		<b>\$29,320,000.00</b>	<b>\$29,320,000.00</b>	<b>\$7,915,210.41</b>	<b>\$29,320,000.00</b>	<b>\$578,282.91</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:					
Investments at Cost	\$30,194,898.40				
Transfer	<u>332,358.64</u>				
	\$30,527,257.04				
Disbursements					
Principal	\$29,320,000.00				
Interest	578,282.91				
Premium	293,200.00				
Transfer	332,774.13				
SBA Escrow Fee	<u>3,000.00</u>				
	\$30,527,257.04				
<p>Refunded by 2011 Series A on January 5, 2012. 2003 Series A maturing 2014-2023 were redeemed January 1, 2013 at 101% of the principal amount. 2002 Series B were also refunded by 2011 Series A. 2013-2015 maturities were redeemed January 6, 2012 at 101% of the principal amount.</p>					





**Higher Education Bonds**, which include University System Improvement Revenue Bonds and University Auxiliary Facility Revenue Bonds, are administered under Section 215.69, Florida Statutes.

The University System Improvement Revenue Bonds are issued pursuant to Article VII, Section 11(d) of the Florida Constitution, Section 1010.62, Florida Statutes, and the State Bond Act (Sections 215.57-215.83, Florida Statutes). They are issued to finance student-related capital projects such as student activity centers, athletic facilities, and health facilities. Bonds outstanding are secured by a pledge of capital improvement fees.

The University Auxiliary Facility Revenue Bonds are issued to finance revenue-generating capital projects such as student housing facilities, bookstores, parking facilities, dining facilities and student health facilities. Bonds outstanding are secured by a pledge of the net revenues from the project financed or the net revenues of the auxiliary system of which the financed project is a part.

*Paying Bank unless otherwise indicated:*

*US Bank Trust National Association  
St. Paul, MN*



YEAR	STUDENT BUILDING FEES	CAPITAL IMPROVEMENT FEES	TOTAL
1972-1973	\$2,749,275.14	\$4,871,909.21	\$7,621,184.35
1973-1974	3,465,581.84	4,627,582.04	8,093,163.88
1974-1975	3,197,894.18	4,548,636.52	7,746,530.70
1975-1976	4,124,120.37	6,402,652.41	10,526,772.78
1976-1977	4,621,520.34	6,423,168.13	11,044,688.47
1977-1978	4,272,780.44	5,879,771.37	10,152,551.81
1978-1979	4,239,055.23	5,846,576.68	10,085,631.91
1979-1980	4,255,716.59	5,857,206.93	10,112,923.52
1980-1981	4,623,774.35	6,168,347.59	10,792,121.94
1981-1982	5,181,380.56	8,980,831.73	14,162,212.29
1982-1983	4,862,893.04	11,330,708.86	16,193,601.90
1983-1984	5,114,132.84	6,752,056.27	11,866,189.11
1984-1985	5,220,308.30	6,952,782.62	12,173,090.92
1985-1986	5,320,027.97	6,921,108.36	12,241,136.33
1986-1987	5,444,383.30	6,747,151.57	12,191,534.87
1987-1988	5,888,820.90	7,117,869.74	13,006,690.64
1988-1989	7,583,756.89	8,867,751.35	16,451,508.24
1989-1990	8,965,230.09	10,436,612.17	19,401,842.26
1990-1991	8,730,806.48	10,081,419.01	18,812,225.49
1991-1992	9,000,137.93	10,344,295.02	19,344,432.95
1992-1993	9,189,863.00	10,557,968.00	19,747,831.00
1993-1994	9,602,080.00	11,016,064.00	20,618,144.00
1994-1995	10,003,569.73	11,487,753.40	21,491,323.13
1995-1996	10,516,593.21	12,119,664.16	22,636,257.37
1996-1997	10,558,518.55	12,088,877.03	22,647,395.58
1997-1998	10,959,668.45	12,547,741.25	23,507,409.70
1998-1999	11,175,168.69	12,867,876.27	24,043,044.96
1999-2000	11,981,048.88	13,630,992.71	25,612,041.59
2000-2001	12,190,049.09	13,959,722.33	26,149,771.42
2001-2002	13,181,110.95	15,012,997.57	28,194,108.52
2002-2003	13,459,472.97	14,730,286.00	28,189,758.97
2003-2004	12,751,354.56	17,398,109.50	30,149,464.06
2004-2005	12,609,101.48	15,004,479.98	27,613,581.46
2005-2006	16,605,412.02	18,219,816.47	34,825,228.49
2006-2007	17,890,225.41	19,852,076.46	37,742,301.87
2007-2008	17,294,252.11	19,237,395.68	36,531,647.79
2008-2009	16,363,416.81	18,572,248.17	34,935,664.98
2009-2010	16,999,340.17	18,552,498.48	35,551,838.65
2010-2011	17,784,335.04	20,013,795.29	37,798,130.33
2011-2012	19,617,430.58	20,720,786.82	40,338,217.40
2012-2013	8,980,336.89	42,873,392.31	51,853,729.20

Source: Board of Regents, University Systems, Department of Education and Florida Education System

University System Improvement Revenue Bonds are secured by and are payable from Pledged Revenues, which consists of the Capital Improvement Fees and the net Student Building Fees.

**Higher Education Bonds**  
**University System Improvement Revenue Bonds**  
**Recapitulations - in Thousands - Non Escrow**

July 1, 2012 to June 30, 2013 (July Maturities Shown in Preceding Year)

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$12,835	\$8,796	\$21,631
Cash	\$14	2014-2015	13,460	8,209	21,669
Investments at Cost	4,678	2015-2016	14,105	7,603	21,708
Received from SBE	26,967	2016-2017	9,520	6,958	16,478
Earnings on Investments	<u>91</u>	2017-2018	9,970	6,513	16,483
	\$31,750	2018-2019	10,445	6,040	16,485
		2019-2020	10,800	5,548	16,348
		2020-2021	11,285	5,060	16,345
		2021-2022	11,815	4,542	16,357
		2022-2023	9,890	3,999	13,889
Principal	\$17,335	2023-2024	7,350	3,532	10,882
Interest	9,614	2024-2025	7,710	3,173	10,883
SBA Administrative Expense	19	2025-2026	8,080	2,796	10,876
Fund Balance June 30, 2013:		2026-2027	6,560	2,414	8,974
Cash	1	2027-2028	6,930	2,048	8,978
Investments at Cost	<u>4,781</u>	2028-2029	7,320	1,660	8,980
	\$31,750	2029-2030	7,725	1,251	8,976
		2030-2031	3,935	818	4,753
		2031-2032	4,190	562	4,752
		2032-2033	<u>4,460</u>	<u>290</u>	<u>4,750</u>
			\$178,385	\$81,812	\$260,197
		All Bonded Indebtedness			
		Balance June 30, 2012	\$195,720	\$91,426	\$287,146
		Paid and Retired	<u>17,335</u>	<u>9,614</u>	<u>26,949</u>
		Balance June 30, 2013	\$178,385	\$81,812	\$260,197

**Higher Education Bonds**  
**University System Improvement Revenue Bonds, Year Series**  
**Principal Payable 7-1, Interest 1-1, 7-1**  
**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2003A	3.000%	\$715,000.00	\$	\$	\$	\$	\$	\$
3/1/03	4.000%	5,230,000.00						
	5.000%	44,600,000.00	5,130,000.00	256,500.00	5,130,000.00	256,500.00	0.00	0.00
Srs. 2005A	3.625%	1,505,000.00						
9/15/05	3.700%	1,805,000.00	1,805,000.00	200,355.00	0.00	66,785.00	1,805,000.00	133,570.00
	3.750%	9,580,000.00	3,550,000.00	344,062.50	1,675,000.00	133,125.00	1,875,000.00	210,937.50
	3.850%	1,945,000.00	1,945,000.00	374,412.50	0.00	74,882.50	1,945,000.00	299,530.00
	4.000%	8,800,000.00	8,055,000.00	1,913,800.00	0.00	322,200.00	8,055,000.00	1,591,600.00
	4.100%	2,275,000.00	2,275,000.00	839,475.00	0.00	93,275.00	2,275,000.00	746,200.00
	4.125%	2,380,000.00	2,380,000.00	981,750.00	0.00	98,175.00	2,380,000.00	883,575.00
Srs. 2006A	4.000%	11,085,000.00	1,820,000.00	72,800.00	1,820,000.00	72,800.00	0.00	0.00
5/1/06	4.125%	1,890,000.00	1,890,000.00	155,925.00	0.00	77,962.50	1,890,000.00	77,962.50
	4.250%	1,970,000.00	1,970,000.00	251,175.00	0.00	83,725.00	1,970,000.00	167,450.00
	4.500%	5,375,000.00	5,375,000.00	2,463,750.00	0.00	241,875.00	5,375,000.00	2,221,875.00
	5.000%	38,635,000.00	38,635,000.00	23,435,000.00	0.00	1,931,750.00	38,635,000.00	21,503,250.00
Srs. 2008A	4.000%	1,640,000.00	1,640,000.00	196,800.00	0.00	65,600.00	1,640,000.00	131,200.00
12/15/2008	4.250%	1,705,000.00	1,705,000.00	289,850.00	0.00	72,462.50	1,705,000.00	217,387.50
	5.250%	11,375,000.00	6,790,000.00	1,433,250.00	1,480,000.00	356,475.00	5,310,000.00	1,076,775.00
	5.500%	3,945,000.00	3,945,000.00	1,530,100.00	0.00	216,975.00	3,945,000.00	1,313,125.00
	5.750%	6,955,000.00	6,955,000.00	4,014,075.00	0.00	399,912.50	6,955,000.00	3,614,162.50
	6.000%	8,245,000.00	8,245,000.00	6,450,300.00	0.00	494,700.00	8,245,000.00	5,955,600.00
	6.250%	13,550,000.00	13,550,000.00	14,037,500.00	0.00	846,875.00	13,550,000.00	13,190,625.00
	6.500%	12,585,000.00	12,585,000.00	16,394,625.00	0.00	818,025.00	12,585,000.00	15,576,600.00
Srs. 2011A	5.000%	38,930,000.00	33,635,000.00	5,572,500.00	6,050,000.00	1,681,750.00	27,585,000.00	3,890,750.00
2/24/2011								
Srs. 2012A	3.000%	5,945,000.00	5,945,000.00	1,437,136.25	1,180,000.00	179,836.25	4,765,000.00	1,257,300.00
6/28/2012	3.125%	1,845,000.00	1,845,000.00	807,667.20	0.00	58,135.95	1,845,000.00	749,531.25
	4.000%	24,050,000.00	24,050,000.00	7,973,136.50	0.00	969,936.50	24,050,000.00	7,003,200.00
<b>Total</b>		<b>\$268,560,000.00</b>	<b>\$195,720,000.00</b>	<b>\$91,425,944.95</b>	<b>\$17,335,000.00</b>	<b>\$9,613,738.70</b>	<b>\$178,385,000.00</b>	<b>\$81,812,206.25</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$12,835,000.00	\$8,796,123.75	\$21,631,123.75
Cash	\$14,051.69	2014-2015	13,460,000.00	8,209,011.25	21,669,011.25
Investments at Cost	4,678,105.78	2015-2016	14,105,000.00	7,603,251.25	21,708,251.25
Received From SBE	26,967,558.95	2016-2017	9,520,000.00	6,957,576.25	16,477,576.25
Earnings on Investments*	<u>90,702.00</u>	2017-2018	9,970,000.00	6,513,156.25	16,483,156.25
	\$31,750,418.42	2018-2019	10,445,000.00	6,039,756.25	16,484,756.25
		2019-2020	10,800,000.00	5,548,368.75	16,348,368.75
		2020-2021	11,285,000.00	5,060,393.75	16,345,393.75
		2021-2022	11,815,000.00	4,542,343.75	16,357,343.75
		2022-2023	9,890,000.00	3,998,906.25	13,888,906.25
		2023-2024	7,350,000.00	3,531,681.25	10,881,681.25
		2024-2025	7,710,000.00	3,173,081.25	10,883,081.25
Principal	\$17,335,000.00	2025-2026	8,080,000.00	2,796,031.25	10,876,031.25
Interest	9,613,738.70	2026-2027	6,560,000.00	2,414,150.00	8,974,150.00
SBA Administrative Expense	19,572.00	2027-2028	6,930,000.00	2,047,587.50	8,977,587.50
Fund Balance June 30, 2013:		2028-2029	7,320,000.00	1,660,087.50	8,980,087.50
Cash	1,116.35	2029-2030	7,725,000.00	1,250,525.00	8,975,525.00
Investments at Cost**	<u>4,780,991.37</u>	2030-2031	3,935,000.00	818,025.00	4,753,025.00
	\$31,750,418.42	2031-2032	4,190,000.00	562,250.00	4,752,250.00
		2032-2033	<u>4,460,000.00</u>	<u>289,900.00</u>	<u>4,749,900.00</u>
**Par Value \$4,781,000.00			\$178,385,000.00	\$81,812,206.25	\$260,197,206.25
Required Reserve \$4,753,325.00					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds**  
**University Auxiliary Revenue Bonds**  
**Recapitulations - in Thousands - Non Escrow**

July 1, 2012 to June 30, 2013 (July Maturities Shown in Preceding Year)

Analysis of Sinking Funds		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$43,226	\$37,710	\$80,936
Cash	\$99	2014-2015	44,155	36,032	80,187
Investments at Cost	13,888	2015-2016	45,953	34,249	80,202
Received from FL Ed System/University	80,093	2016-2017	43,538	32,287	75,825
Bond Proceeds	3,455	2017-2018	44,553	30,412	74,965
Refunding Bond Proceeds	22,224	2018-2019	45,679	28,453	74,132
Federal Subsidy	1,120	2019-2020	45,361	26,439	71,800
Earnings on Sinking Fund Investments	<u>231</u>	2020-2021	46,763	24,415	71,178
	\$121,110	2021-2022	45,852	22,358	68,210
		2022-2023	44,605	20,323	64,928
		2023-2024	41,904	18,354	60,258
		2024-2025	41,269	16,501	57,770
		2025-2026	39,594	14,710	54,304
		2026-2027	38,113	12,933	51,046
Principal	\$38,540	2027-2028	38,468	11,251	49,719
Interest	39,255	2028-2029	36,148	9,552	45,700
Transfer to Escrow	27,391	2029-2030	36,631	7,896	44,527
SBA Administrative Expense	88	2030-2031	26,215	6,334	32,549
Returned to University	40	2031-2032	19,985	5,205	25,190
Fund Balance June 30, 2013:		2032-2033	15,895	4,280	20,175
Cash	75	2033-2034	15,305	3,494	18,799
Investments at Cost	<u>15,721</u>	2034-2035	12,805	2,733	15,538
	\$121,110	2035-2036	9,370	2,079	11,449
		2036-2037	7,025	1,634	8,659
		2037-2038	7,330	1,287	8,617
		2038-2039	7,645	923	8,568
		2039-2040	6,075	542	6,617
		2040-2041	5,185	277	5,462
		2041-2042	<u>2,545</u>	<u>54</u>	<u>2,599</u>
			\$857,192	\$412,717	\$1,269,909



## **Housing**

The State of Florida, Board of Governors, Florida Agricultural and Mechanical University Dormitory Revenue Bonds, Series 2012A (the “2012A Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Governors, Florida Agricultural and Mechanical University Dormitory Revenue Bond, Series 2010A (the “2010A Bond”) and the State of Florida, Board of Governors, Florida Agricultural and Mechanical University Dormitory Revenue Bond, Series 2010B (the “2010B Bond”), (collectively, the “Parity Bonds”), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues are the Housing System Revenues remaining after deducting therefrom the Current Expenses and Administrative Expenses. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$67,470,000 in aggregate principal amount is outstanding.

**Higher Education Bonds - Florida Agricultural and Mechanical University**  
Dormitory Revenue Bond Series 2010A, Dated 6-29-10  
Private Placement with BB&T  
Principal and Interest Payable 1-1, 7-1  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
5.070%	\$14,687,000.00	\$14,212,000.00	\$7,623,860.40	\$499,000.00	\$714,236.25	\$13,713,000.00	\$6,909,624.15
<b>Total</b>	<b>\$14,687,000.00</b>	<b>\$14,212,000.00</b>	<b>\$7,623,860.40</b>	<b>\$499,000.00</b>	<b>\$714,236.25</b>	<b>\$13,713,000.00</b>	<b>\$6,909,624.15</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$524,000.00	\$688,607.40	\$1,212,607.40
Cash	\$3,832.87	2014-2015	551,000.00	661,711.05	1,212,711.05
Investments at Cost	1,193,435.86	2015-2016	580,000.00	633,420.45	1,213,420.45
Received From University	1,210,256.17	2016-2017	609,000.00	603,634.20	1,212,634.20
Earnings on Investments*	<u>22,856.02</u>	2017-2018	641,000.00	572,352.30	1,213,352.30
	\$2,430,380.92	2018-2019	674,000.00	539,422.65	1,213,422.65
		2019-2020	708,000.00	504,819.90	1,212,819.90
		2020-2021	745,000.00	468,442.65	1,213,442.65
		2021-2022	783,000.00	430,214.85	1,213,214.85
		2022-2023	823,000.00	390,009.75	1,213,009.75
Principal	\$499,000.00	2023-2024	865,000.00	347,751.30	1,212,751.30
Interest	714,236.25	2024-2025	910,000.00	303,312.75	1,213,312.75
SBA Administrative Expense	1,408.68	2025-2026	956,000.00	256,592.70	1,212,592.70
Fund Balance June 30, 2013:		2026-2027	1,006,000.00	207,489.75	1,213,489.75
Cash	2,738.18	2027-2028	1,057,000.00	155,851.80	1,212,851.80
Investments at Cost**	<u>1,212,997.81</u>	2028-2029	1,112,000.00	101,552.10	1,213,552.10
	\$2,430,380.92	2029-2030	<u>1,169,000.00</u>	<u>44,438.55</u>	<u>1,213,438.55</u>
			\$13,713,000.00	\$6,909,624.15	\$20,622,624.15
**Par Value \$1,213,000.00					
Required Reserve \$1,213,552.10					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



## Higher Education Bonds - Florida Agricultural and Mechanical University

Dormitory Revenue Bonds Series 2012A\*, Dated 7-26-12

Principal Payable 7-1, Interest 1-1, 7-1

### Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
4.000%	\$9,580,000.00	\$9,580,000.00	\$7,264,167.60	\$0.00	\$356,567.60	\$9,580,000.00	\$6,907,600.00
5.000%	33,270,000.00	33,270,000.00	17,395,553.10	0.00	1,548,053.10	33,270,000.00	15,847,500.00
<b>Total</b>	<b>\$42,850,000.00</b>	<b>\$42,850,000.00</b>	<b>\$24,659,720.70</b>	<b>\$0.00</b>	<b>\$1,904,620.70</b>	<b>\$42,850,000.00</b>	<b>\$22,755,100.00</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts					
		2013-2014	\$1,405,000.00	\$2,046,700.00	\$3,451,700.00
		2014-2015	1,475,000.00	1,976,450.00	3,451,450.00
Received From University	\$1,910,291.12	2015-2016	1,550,000.00	1,902,700.00	3,452,700.00
Bond Proceeds	3,454,862.75	2016-2017	1,630,000.00	1,825,200.00	3,455,200.00
Earnings on Investments**	<u>4,204.30</u>	2017-2018	1,710,000.00	1,743,700.00	3,453,700.00
	\$5,369,358.17	2018-2019	1,795,000.00	1,658,200.00	3,453,200.00
		2019-2020	1,885,000.00	1,568,450.00	3,453,450.00
		2020-2021	1,980,000.00	1,474,200.00	3,454,200.00
		2021-2022	2,080,000.00	1,375,200.00	3,455,200.00
		2022-2023	2,180,000.00	1,271,200.00	3,451,200.00
Interest	\$1,904,620.70	2023-2024	2,290,000.00	1,162,200.00	3,452,200.00
SBA Administrative Expense	3,927.88	2024-2025	2,405,000.00	1,047,700.00	3,452,700.00
Fund Balance June 30, 2013:		2025-2026	2,525,000.00	927,450.00	3,452,450.00
Cash	2,818.32	2026-2027	2,650,000.00	801,200.00	3,451,200.00
Investments at Cost***	<u>3,457,991.27</u>	2027-2028	2,785,000.00	668,700.00	3,453,700.00
	\$5,369,358.17	2028-2029	2,925,000.00	529,450.00	3,454,450.00
		2029-2030	3,070,000.00	383,200.00	3,453,200.00
		2030-2031	3,190,000.00	260,400.00	3,450,400.00
		2031-2032	<u>3,320,000.00</u>	<u>132,800.00</u>	<u>3,452,800.00</u>
***Par Value \$3,458,000.00					
Required Reserve \$3,454,862.75			\$42,850,000.00	\$22,755,100.00	\$65,605,100.00

\*New Debt Set-up

\*\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



**Higher Education Bonds - Florida Agricultural and Mechanical University**  
**Student Services Center Revenue Bonds Series 1997, Dated 5-15-97**  
**Principal Payable 7-1, Interest 1-1, 7-1**  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
4.100%	\$215,000.00	\$	\$	\$	\$	\$	\$
4.200%	225,000.00						
4.250%	235,000.00						
4.350%	245,000.00						
4.450%	255,000.00						
4.550%	265,000.00						
4.600%	275,000.00						
4.650%	290,000.00						
4.750%	305,000.00						
4.850%	315,000.00						
4.900%	330,000.00						
5.000%	350,000.00						
5.100%	365,000.00						
5.200%	385,000.00						
5.300%	1,280,000.00	1,280,000.00	138,065.00	405,000.00	67,840.00	875,000.00	70,225.00
5.400%	975,000.00	975,000.00	237,600.00	0.00	52,650.00	975,000.00	184,950.00
<b>Total</b>	<b>\$6,310,000.00</b>	<b>\$2,255,000.00</b>	<b>\$375,665.00</b>	<b>\$405,000.00</b>	<b>\$120,490.00</b>	<b>\$1,850,000.00</b>	<b>\$255,175.00</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$425,000.00	\$99,025.00	\$524,025.00
Cash	\$184.44	2014-2015	450,000.00	76,500.00	526,500.00
Received From University	525,623.54	2015-2016	475,000.00	52,650.00	527,650.00
Earnings on Investments*	16.04	2016-2017	<u>500,000.00</u>	<u>27,000.00</u>	<u>527,000.00</u>
	\$525,824.02		\$1,850,000.00	\$255,175.00	\$2,105,175.00
Disbursements					
Principal	\$405,000.00				
Interest	120,490.00				
SBA Administrative Expense	225.48				
Fund Balance June 30, 2013:					
Cash	<u>108.54</u>				
	\$525,824.02				
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

## Higher Education Bonds - Florida Agricultural and Mechanical University

Parking Facility Revenue Bonds Series 1997, Dated 6-1-97

Principal Payable 7-1, Interest 1-1, 7-1

### Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
3.900%	\$90,000.00	\$	\$	\$	\$	\$	\$
4.050%	95,000.00						
4.150%	100,000.00						
4.250%	105,000.00						
4.300%	110,000.00						
4.400%	110,000.00						
4.450%	115,000.00						
4.500%	120,000.00						
4.600%	130,000.00						
4.700%	135,000.00						
4.750%	140,000.00						
4.900%	145,000.00						
5.000%	155,000.00						
5.125%	330,000.00	170,000.00	8,712.50	170,000.00	8,712.50	0.00	0.00
5.200%	180,000.00	180,000.00	18,720.00	0.00	9,360.00	180,000.00	9,360.00
5.250%	390,000.00	390,000.00	71,925.00	0.00	20,475.00	390,000.00	51,450.00
5.300%	430,000.00	430,000.00	125,610.00	0.00	22,790.00	430,000.00	102,820.00
<b>Total</b>	<b>\$2,880,000.00</b>	<b>\$1,170,000.00</b>	<b>\$224,967.50</b>	<b>\$170,000.00</b>	<b>\$61,337.50</b>	<b>\$1,000,000.00</b>	<b>\$163,630.00</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
		2013-2014	\$180,000.00	\$52,625.00	\$232,625.00
Fund Balance July 1, 2012:		2014-2015	190,000.00	43,265.00	233,265.00
Cash	\$84.41	2015-2016	200,000.00	33,290.00	233,290.00
Received From University	231,420.12	2016-2017	210,000.00	22,790.00	232,790.00
Earnings on Investments*	<u>7.42</u>	2017-2018	<u>220,000.00</u>	<u>11,660.00</u>	<u>231,660.00</u>
			\$1,000,000.00	\$163,630.00	\$1,163,630.00
Disbursements					
Principal			\$170,000.00		
Interest			61,337.50		
SBA Administrative Expense			117.12		
Fund Balance June 30, 2013:					
Cash	<u>57.33</u>				
			\$231,511.95		
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



## **Housing**

The State of Florida, Board of Governors, Florida Atlantic University Dormitory Revenue Refunding Bonds, Series 2006B (the “2006B Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the Board of Governors, Florida Atlantic University Housing Revenue Bonds, Series 2006A (the “2006A Bonds”) and the Florida Education System, Florida Atlantic University Housing Revenue Bonds, Series 2003 (the “2003 Bonds”), (collectively, the “Parity Bonds”), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues consist of the revenues of the Housing System at the University after deducting the Administrative Expenses, the Current Expenses, the Rebate Amount and amounts required for the Prior Lien Obligations. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$67,575,000 in aggregate principal amount is outstanding.

## Higher Education Bonds - Florida Atlantic University

Housing Revenue Bonds Series 2003, Dated 8-15-03

Principal Payable 7-1, Interest 1-1, 7-1

### Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$5,885,000.00	\$	\$	\$	\$	\$	\$
3.250%	1,175,000.00						
3.500%	1,210,000.00						
3.750%	1,260,000.00						
3.875%	1,310,000.00	1,310,000.00	50,762.50	1,310,000.00	50,762.50	0.00	0.00
4.000%	2,775,000.00	2,775,000.00	278,600.00	0.00	111,000.00	2,775,000.00	167,600.00
4.125%	1,470,000.00	1,470,000.00	242,550.00	0.00	60,637.50	1,470,000.00	181,912.50
4.250%	1,540,000.00	1,540,000.00	327,250.00	0.00	65,450.00	1,540,000.00	261,800.00
4.375%	1,605,000.00	1,605,000.00	421,312.50	0.00	70,218.75	1,605,000.00	351,093.75
4.500%	5,260,000.00	5,260,000.00	1,900,575.00	0.00	236,700.00	5,260,000.00	1,663,875.00
4.625%	750,000.00	750,000.00	346,875.00	0.00	34,687.50	750,000.00	312,187.50
4.750%	5,315,000.00	5,315,000.00	3,442,087.50	0.00	252,462.50	5,315,000.00	3,189,625.00
4.875%	5,730,000.00	5,730,000.00	5,333,737.50	0.00	279,337.50	5,730,000.00	5,054,400.00
<b>Total</b>	<b>\$35,285,000.00</b>	<b>\$25,755,000.00</b>	<b>\$12,343,750.00</b>	<b>\$1,310,000.00</b>	<b>\$1,161,256.25</b>	<b>\$24,445,000.00</b>	<b>\$11,182,493.75</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$1,360,000.00	\$1,110,493.75	\$2,470,493.75
Cash	\$1,595.07	2014-2015	1,415,000.00	1,056,093.75	2,471,093.75
Received From University	2,473,458.95	2015-2016	1,470,000.00	999,493.75	2,469,493.75
Earnings on Investments*	<u>114.78</u>	2016-2017	1,540,000.00	938,856.25	2,478,856.25
	<u>\$2,475,168.80</u>	2017-2018	1,605,000.00	873,406.25	2,478,406.25
Disbursements		2018-2019	1,675,000.00	803,187.50	2,478,187.50
Principal	\$1,310,000.00	2019-2020	1,755,000.00	727,812.50	2,482,812.50
Interest	1,161,256.25	2020-2021	1,830,000.00	648,837.50	2,478,837.50
SBA Administrative Expense	2,575.56	2021-2022	750,000.00	566,487.50	1,316,487.50
Fund Balance June 30, 2013:		2022-2023	785,000.00	531,800.00	1,316,800.00
Cash	<u>1,336.99</u>	2023-2024	825,000.00	494,512.50	1,319,512.50
	<u>\$2,475,168.80</u>	2024-2025	865,000.00	455,325.00	1,320,325.00
		2025-2026	905,000.00	414,237.50	1,319,237.50
		2026-2027	945,000.00	371,250.00	1,316,250.00
		2027-2028	990,000.00	326,362.50	1,316,362.50
		2028-2029	1,040,000.00	279,337.50	1,319,337.50
		2029-2030	1,090,000.00	228,637.50	1,318,637.50
		2030-2031	1,145,000.00	175,500.00	1,320,500.00
		2031-2032	1,200,000.00	119,681.25	1,319,681.25
		2032-2033	<u>1,255,000.00</u>	<u>61,181.25</u>	<u>1,316,181.25</u>
			\$24,445,000.00	\$11,182,493.75	\$35,627,493.75
Required Reserve - FGIC Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

## Higher Education Bonds - Florida Atlantic University

Housing Revenue Bonds Series 2006A, Dated 7-1-06

Principal Payable 7-1, Interest 1-1, 7-1

### Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
4.000%	\$5,355,000.00	\$2,615,000.00	\$266,800.00	\$615,000.00	\$104,600.00	\$2,000,000.00	\$162,200.00
4.125%	720,000.00	720,000.00	148,500.00	0.00	29,700.00	720,000.00	118,800.00
4.200%	750,000.00	750,000.00	189,000.00	0.00	31,500.00	750,000.00	157,500.00
4.250%	1,595,000.00	1,595,000.00	509,150.00	0.00	67,787.50	1,595,000.00	441,362.50
4.300%	850,000.00	850,000.00	328,950.00	0.00	36,550.00	850,000.00	292,400.00
4.375%	885,000.00	885,000.00	387,187.50	0.00	38,718.75	885,000.00	348,468.75
4.400%	1,890,000.00	1,890,000.00	957,220.00	0.00	83,160.00	1,890,000.00	874,060.00
4.500%	9,450,000.00	9,450,000.00	7,113,600.00	0.00	425,250.00	9,450,000.00	6,688,350.00
4.625%	6,145,000.00	6,145,000.00	6,410,481.25	0.00	284,206.25	6,145,000.00	6,126,275.00
<b>Total</b>	<b>\$27,640,000.00</b>	<b>\$24,900,000.00</b>	<b>\$16,310,888.75</b>	<b>\$615,000.00</b>	<b>\$1,101,472.50</b>	<b>\$24,285,000.00</b>	<b>\$15,209,416.25</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$640,000.00	\$1,076,872.50	\$1,716,872.50
Cash	\$1,324.19	2014-2015	665,000.00	1,051,272.50	1,716,272.50
Received From University	1,718,852.56	2015-2016	695,000.00	1,024,672.50	1,719,672.50
Earnings on Investments*	<u>98.86</u>	2016-2017	720,000.00	996,872.50	1,716,872.50
	\$1,720,275.61	2017-2018	750,000.00	967,172.50	1,717,172.50
		2018-2019	780,000.00	935,672.50	1,715,672.50
		2019-2020	815,000.00	902,522.50	1,717,522.50
		2020-2021	850,000.00	867,885.00	1,717,885.00
Disbursements		2021-2022	885,000.00	831,335.00	1,716,335.00
		2022-2023	925,000.00	792,616.25	1,717,616.25
Principal	\$615,000.00	2023-2024	965,000.00	751,916.25	1,716,916.25
Interest	1,101,472.50	2024-2025	1,010,000.00	709,456.25	1,719,456.25
SBA Administrative Expense	2,490.00	2025-2026	1,055,000.00	664,006.25	1,719,006.25
Fund Balance June 30, 2013:		2026-2027	1,100,000.00	616,531.25	1,716,531.25
Cash	<u>1,313.11</u>	2027-2028	1,150,000.00	567,031.25	1,717,031.25
	\$1,720,275.61	2028-2029	1,200,000.00	515,281.25	1,715,281.25
		2029-2030	1,255,000.00	461,281.25	1,716,281.25
		2030-2031	1,310,000.00	404,806.25	1,714,806.25
		2031-2032	1,370,000.00	345,856.25	1,715,856.25
		2032-2033	1,435,000.00	284,206.25	1,719,206.25
		2033-2034	1,500,000.00	217,837.50	1,717,837.50
		2034-2035	1,570,000.00	148,462.50	1,718,462.50
		2035-2036	<u>1,640,000.00</u>	<u>75,850.00</u>	<u>1,715,850.00</u>
			\$24,285,000.00	\$15,209,416.25	\$39,494,416.25
Required Reserve - XL Capital Assurance Inc. Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds - Florida Atlantic University**  
**Dormitory Revenue Refunding Bonds Series 2006B, Dated 10-1-06**  
**Principal Payable 7-1, Interest 1-1, 7-1**  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
3.500%	\$815,000.00	\$	\$	\$	\$	\$	\$
3.625%	795,000.00	795,000.00	57,637.50	0.00	28,818.75	795,000.00	28,818.75
4.000%	7,565,000.00	6,215,000.00	1,254,600.00	765,000.00	248,600.00	5,450,000.00	1,006,000.00
4.125%	2,125,000.00	2,125,000.00	833,662.50	0.00	87,656.25	2,125,000.00	746,006.25
4.250%	7,520,000.00	7,520,000.00	4,353,700.00	0.00	319,600.00	7,520,000.00	4,034,100.00
4.375%	2,955,000.00	2,955,000.00	2,263,843.75	0.00	129,281.25	2,955,000.00	2,134,562.50
<b>Total</b>	<b>\$21,775,000.00</b>	<b>\$19,610,000.00</b>	<b>\$8,763,443.75</b>	<b>\$765,000.00</b>	<b>\$813,956.25</b>	<b>\$18,845,000.00</b>	<b>\$7,949,487.50</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$795,000.00	\$783,356.25	\$1,578,356.25
Cash	\$1,292.34	2014-2015	820,000.00	754,537.50	1,574,537.50
Received From University	1,580,567.17	2015-2016	855,000.00	721,737.50	1,576,737.50
Earnings on Investments*	<u>77.83</u>	2016-2017	890,000.00	687,537.50	1,577,537.50
	\$1,581,937.34	2017-2018	925,000.00	651,937.50	1,576,937.50
		2018-2019	960,000.00	614,937.50	1,574,937.50
		2019-2020	1,000,000.00	576,537.50	1,576,537.50
		2020-2021	1,040,000.00	536,537.50	1,576,537.50
		2021-2022	1,085,000.00	493,637.50	1,578,637.50
		2022-2023	1,125,000.00	448,881.25	1,573,881.25
Principal	\$765,000.00	2023-2024	1,175,000.00	401,068.75	1,576,068.75
Interest	813,956.25	2024-2025	1,225,000.00	351,131.25	1,576,131.25
SBA Administrative Expense	1,961.04	2025-2026	1,275,000.00	299,068.75	1,574,068.75
Fund Balance June 30, 2013:		2026-2027	1,330,000.00	244,881.25	1,574,881.25
Cash	<u>1,020.05</u>	2027-2028	1,390,000.00	188,356.25	1,578,356.25
	\$1,581,937.34	2028-2029	1,445,000.00	129,281.25	1,574,281.25
		2029-2030	<u>1,510,000.00</u>	<u>66,062.50</u>	<u>1,576,062.50</u>
			\$18,845,000.00	\$7,949,487.50	\$26,794,487.50
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

## Higher Education Bonds - Florida Atlantic University

Parking Facility Revenue Bonds Series 2001, Dated 10-1-01

Principal Payable 7-1, Interest 1-1, 7-1

### Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$1,235,000.00	\$	\$	\$	\$	\$	\$
3.250%	330,000.00						
3.500%	340,000.00						
3.600%	355,000.00						
3.700%	365,000.00						
3.750%	380,000.00						
3.900%	395,000.00						
4.000%	190,000.00						
4.100%	410,000.00	410,000.00	16,810.00	410,000.00	16,810.00	0.00	0.00
4.200%	425,000.00	425,000.00	35,700.00	0.00	8,925.00	Transferred	to Escrow
4.375%	445,000.00	445,000.00	58,406.25	0.00	9,733.93	Transferred	to Escrow
4.400%	465,000.00	465,000.00	81,840.00	0.00	10,230.00	Transferred	to Escrow
4.500%	485,000.00	485,000.00	109,125.00	0.00	10,912.50	Transferred	to Escrow
4.625%	505,000.00	505,000.00	140,137.50	0.00	11,677.62	Transferred	to Escrow
4.700%	530,000.00	530,000.00	174,370.00	0.00	12,455.00	Transferred	to Escrow
4.800%	1,135,000.00	1,135,000.00	463,680.00	0.00	27,240.00	Transferred	to Escrow
<b>Total</b>	<b>\$7,990,000.00</b>	<b>\$4,400,000.00</b>	<b>\$1,080,068.75</b>	<b>\$410,000.00</b>	<b>\$107,984.05</b>	<b>\$0.00</b>	<b>\$0.00</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:					
Cash	\$329.48				
Received From University	556,084.86				
Earnings on Investments*	<u>20.93</u>				
	\$556,435.27				
Disbursements					
Principal	\$410,000.00				
Interest	107,984.05				
Transfer to Escrow	37,989.98				
Transfer	120.95				
SBA Administrative Expense	<u>340.29</u>				
	\$556,435.27				
Required Reserve - FSA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds - Florida Atlantic University**  
**Parking Facility Revenue Bonds Series 2002, Dated 9-15-02**  
**Principal Payable 7-1, Interest 1-1, 7-1**  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
2.375%	\$360,000.00	\$	\$	\$	\$	\$	\$
2.500%	1,025,000.00						
2.600%	365,000.00						
2.875%	375,000.00						
3.000%	385,000.00						
3.125%	400,000.00						
3.250%	410,000.00						
3.375%	425,000.00	425,000.00	14,343.75	425,000.00	14,343.75	0.00	0.00
3.625%	440,000.00	440,000.00	31,900.00	0.00	7,974.56	Transferred	to Escrow
3.750%	455,000.00	455,000.00	51,187.50	0.00	8,531.25	Transferred	to Escrow
3.875%	470,000.00	470,000.00	72,850.00	0.00	9,105.78	Transferred	to Escrow
4.000%	490,000.00	490,000.00	98,000.00	0.00	9,800.00	Transferred	to Escrow
4.100%	510,000.00	510,000.00	125,460.00	0.00	10,455.00	Transferred	to Escrow
4.125%	1,085,000.00	1,085,000.00	336,187.50	0.00	22,377.04	Transferred	to Escrow
4.250%	575,000.00	575,000.00	219,937.50	0.00	12,218.75	Transferred	to Escrow
4.300%	600,000.00	600,000.00	258,000.00	0.00	12,900.00	Transferred	to Escrow
4.350%	625,000.00	625,000.00	299,062.50	0.00	13,593.75	Transferred	to Escrow
<b>Total</b>	<b>\$8,995,000.00</b>	<b>\$5,675,000.00</b>	<b>\$1,506,928.75</b>	<b>\$425,000.00</b>	<b>\$121,299.88</b>	<b>\$0.00</b>	<b>\$0.00</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:					
Cash	\$436.15				
Received From University	590,997.95				
Earnings on Investments*	<u>23.35</u>				
	\$591,457.45				
Disbursements					
Principal	\$425,000.00				
Interest	121,299.88				
Transfer to Escrow	44,566.72				
Transfer	154.62				
SBA Administrative Expense	<u>436.23</u>				
	\$591,457.45				
Required Reserve - AMBAC Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



**Higher Education Bonds - Florida Atlantic University**  
**Parking Facility Revenue Bonds Series 2013A\*, Dated 3-14-13**  
Principal Payable 7-1, Interest 1-1, 7-1  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
2.000%	\$1,300,000.00	\$1,300,000.00	\$33,722.00	\$0.00	\$7,722.00	\$1,300,000.00	\$26,000.00
2.375%	1,285,000.00	1,285,000.00	314,259.60	0.00	9,072.10	1,285,000.00	305,187.50
2.500%	725,000.00	725,000.00	204,761.75	0.00	5,386.75	725,000.00	199,375.00
3.000%	5,800,000.00	5,800,000.00	1,516,936.00	0.00	51,736.00	5,800,000.00	1,465,200.00
3.125%	835,000.00	835,000.00	425,257.15	0.00	7,757.15	835,000.00	417,500.00
3.250%	860,000.00	860,000.00	483,457.60	0.00	8,307.60	860,000.00	475,150.00
3.375%	1,810,000.00	1,810,000.00	1,148,779.30	0.00	18,154.30	1,810,000.00	1,130,625.00
4.000%	2,865,000.00	2,865,000.00	550,864.85	0.00	34,064.85	2,865,000.00	516,800.00
5.000%	6,010,000.00	6,010,000.00	2,323,058.60	0.00	89,308.60	6,010,000.00	2,233,750.00
<b>Total</b>	<b>\$21,490,000.00</b>	<b>\$21,490,000.00</b>	<b>\$7,001,096.85</b>	<b>\$0.00</b>	<b>\$231,509.35</b>	<b>\$21,490,000.00</b>	<b>\$6,769,587.50</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
		2013-2014	\$1,300,000.00	\$778,875.00	\$2,078,875.00
Received From University	\$233,121.10	2014-2015	1,325,000.00	752,875.00	2,077,875.00
Refunding Bond Proceeds	9,294,699.71	2015-2016	1,365,000.00	713,125.00	2,078,125.00
Transfer	275.57	2016-2017	1,405,000.00	672,175.00	2,077,175.00
Earnings on Investments**	<u>35.00</u>	2017-2018	1,460,000.00	615,975.00	2,075,975.00
	\$9,528,131.38	2018-2019	1,515,000.00	557,575.00	2,072,575.00
		2019-2020	1,600,000.00	481,825.00	2,081,825.00
		2020-2021	1,670,000.00	401,825.00	2,071,825.00
		2021-2022	1,225,000.00	318,325.00	1,543,325.00
		2022-2023	1,285,000.00	257,075.00	1,542,075.00
Interest	\$231,509.35	2023-2024	725,000.00	226,556.25	951,556.25
Transfer to Escrow	9,294,699.71	2024-2025	745,000.00	208,431.25	953,431.25
SBA Administrative Expense	537.24	2025-2026	765,000.00	186,081.25	951,081.25
Fund Balance June 30, 2013:		2026-2027	790,000.00	163,131.25	953,131.25
Cash	<u>1,385.08</u>	2027-2028	810,000.00	139,431.25	949,431.25
	\$9,528,131.38	2028-2029	835,000.00	115,131.25	950,131.25
		2029-2030	860,000.00	89,037.50	949,037.50
		2030-2031	890,000.00	61,087.50	951,087.50
		2031-2032	<u>920,000.00</u>	<u>31,050.00</u>	<u>951,050.00</u>
Required Reserve - AMBAC Insurance Policy			\$21,490,000.00	\$6,769,587.50	\$28,259,587.50

\*New Debt Set-up

\*\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



### **Housing**

The State of Florida, Board of Governors, Florida International University Dormitory Revenue Bonds, Series 2012A (the “2012A Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Governors, Florida International University Dormitory Revenue Refunding Bonds, Series 2011A (the “2011A Bonds”) and the State of Florida, Florida Education System, Florida International University Housing Facility Revenue Bonds, Series 2004A (the “2004A Bonds”), (collectively, the “Parity Bonds”), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues consist of: 1) the net revenues of the Housing System at the Florida International University, after deducting from Gross Revenues the Current Expenses and Administrative Expenses; and 2) Excess Existing Housing Facilities Revenues, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$110,000,000 in aggregate principal amount is outstanding.

### **Parking**

The State of Florida, Board of Governors, Florida International University Parking Facility Revenue Bonds, Series 2009A Tax-Exempt Bonds (the “2009A Bonds”) and the State of Florida, Board of Governors, Florida International University Parking Facility Revenue Bonds, Series 2009B Taxable Build America Bonds (the “2009B Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Florida Board of Education, Florida International University Parking Facility Revenue Bonds, Series 2002 (the “2002 Bonds”), the State of Florida, Board of Regents, Florida International University Parking Facility Revenue Bonds, Series 1999 (the “1999 Bonds”) and the State of Florida, Board of Regents, Florida International University Parking Facility Revenue Bonds, Series 1995 (the “1995 Bonds”), (collectively, the “Parity Bonds”), by a lien on the Pledged Revenues derived from the operation of the Parking System. The Pledged Revenues are the Parking System Revenues remaining after deducting therefrom the Current Expenses, the Administrative Expenses and the Rebate Amount, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$47,290,000 in aggregate principal amount is outstanding.

## Higher Education Bonds - Florida International University

Housing Facility Revenue Bonds Series 2004A, Dated 11-1-04

Principal Payable 7-1, Interest 1-1, 7-1

### Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$1,600,000.00	\$	\$	\$	\$	\$	\$
4.000%	5,605,000.00	4,380,000.00	1,147,400.00	0.00	175,200.00	4,380,000.00	972,200.00
4.250%	2,470,000.00	2,470,000.00	998,325.00	0.00	104,975.00	2,470,000.00	893,350.00
4.375%	2,680,000.00	2,680,000.00	1,349,687.50	0.00	117,250.00	2,680,000.00	1,232,437.50
4.500%	17,565,000.00	17,565,000.00	14,118,750.00	0.00	790,425.00	17,565,000.00	13,328,325.00
5.000%	23,995,000.00	11,015,000.00	1,410,750.00	2,555,000.00	550,750.00	8,460,000.00	860,000.00
<b>Total</b>	<b>\$53,915,000.00</b>	<b>\$38,110,000.00</b>	<b>\$19,024,912.50</b>	<b>\$2,555,000.00</b>	<b>\$1,738,600.00</b>	<b>\$35,555,000.00</b>	<b>\$17,286,312.50</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$2,680,000.00	\$1,610,850.00	\$4,290,850.00
Cash	\$2,432.27	2014-2015	2,820,000.00	1,476,850.00	4,296,850.00
Received From University	4,296,756.50	2015-2016	2,960,000.00	1,335,850.00	4,295,850.00
Earnings on Investments*	<u>115.17</u>	2016-2017	1,030,000.00	1,187,850.00	2,217,850.00
	\$4,299,303.94	2017-2018	1,075,000.00	1,146,650.00	2,221,650.00
		2018-2019	1,115,000.00	1,103,650.00	2,218,650.00
		2019-2020	1,160,000.00	1,059,050.00	2,219,050.00
Disbursements		2020-2021	1,210,000.00	1,012,650.00	2,222,650.00
Principal	\$2,555,000.00	2021-2022	1,260,000.00	961,225.00	2,221,225.00
Interest	1,738,600.00	2022-2023	1,310,000.00	907,675.00	2,217,675.00
SBA Administrative Expense	3,811.08	2023-2024	1,370,000.00	850,362.50	2,220,362.50
Fund Balance June 30, 2013:		2024-2025	1,430,000.00	790,425.00	2,220,425.00
Cash	<u>1,892.86</u>	2025-2026	1,495,000.00	726,075.00	2,221,075.00
	\$4,299,303.94	2026-2027	1,560,000.00	658,800.00	2,218,800.00
		2027-2028	1,630,000.00	588,600.00	2,218,600.00
		2028-2029	1,705,000.00	515,250.00	2,220,250.00
		2029-2030	1,780,000.00	438,525.00	2,218,525.00
		2030-2031	1,860,000.00	358,425.00	2,218,425.00
		2031-2032	1,945,000.00	274,725.00	2,219,725.00
		2032-2033	2,035,000.00	187,200.00	2,222,200.00
		2033-2034	<u>2,125,000.00</u>	<u>95,625.00</u>	<u>2,220,625.00</u>
			\$35,555,000.00	\$17,286,312.50	\$52,841,312.50
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds - Florida International University**  
**Dormitory Revenue Refunding Bonds Series 2011A, Dated 12-21-11**  
 Principal Payable 7-1, Interest 1-1, 7-1

**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$6,905,000.00	\$6,905,000.00	\$1,277,100.00	\$1,420,000.00	\$207,150.00	\$5,485,000.00	\$1,069,950.00
3.125%	2,100,000.00	2,100,000.00	721,875.00	0.00	65,625.00	2,100,000.00	656,250.00
3.375%	2,165,000.00	2,165,000.00	876,825.00	0.00	73,068.75	2,165,000.00	803,756.25
3.500%	935,000.00	935,000.00	425,425.00	0.00	32,725.00	935,000.00	392,700.00
4.000%	3,075,000.00	3,075,000.00	431,600.00	0.00	123,000.00	3,075,000.00	308,600.00
5.000%	7,030,000.00	7,030,000.00	2,305,750.00	0.00	351,500.00	7,030,000.00	1,954,250.00
<b>Total</b>	<b>\$22,210,000.00</b>	<b>\$22,210,000.00</b>	<b>\$6,038,575.00</b>	<b>\$1,420,000.00</b>	<b>\$853,068.75</b>	<b>\$20,790,000.00</b>	<b>\$5,185,506.25</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$1,465,000.00	\$810,468.75	\$2,275,468.75
Cash	\$19,603.92	2014-2015	1,510,000.00	766,518.75	2,276,518.75
Received From University	2,256,739.18	2015-2016	1,565,000.00	706,118.75	2,271,118.75
Earnings on Investments*	<u>66.78</u>	2016-2017	1,635,000.00	643,518.75	2,278,518.75
	\$2,276,409.88	2017-2018	1,710,000.00	561,768.75	2,271,768.75
		2018-2019	1,800,000.00	476,268.75	2,276,268.75
		2019-2020	1,885,000.00	386,268.75	2,271,268.75
		2020-2021	1,980,000.00	292,018.75	2,272,018.75
		2021-2022	2,040,000.00	232,618.75	2,272,618.75
Principal	\$1,420,000.00	2022-2023	2,100,000.00	171,418.75	2,271,418.75
Interest	853,068.75	2023-2024	2,165,000.00	105,793.75	2,270,793.75
SBA Administrative Expense	2,220.96	2024-2025	<u>935,000.00</u>	<u>32,725.00</u>	<u>967,725.00</u>
Fund Balance June 30, 2013:			\$20,790,000.00	\$5,185,506.25	\$25,975,506.25
Cash	<u>1,120.17</u>				
	\$2,276,409.88				

## Higher Education Bonds - Florida International University

Dormitory Revenue Bonds Series 2012A, Dated 5-3-12

Principal Payable 7-1, Interest 1-1, 7-1

### Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$8,065,000.00	\$8,065,000.00	\$1,403,400.00	\$0.00	\$241,950.00	\$8,065,000.00	\$1,161,450.00
4.000%	28,545,000.00	28,545,000.00	17,875,800.00	0.00	1,141,800.00	28,545,000.00	16,734,000.00
4.125%	6,715,000.00	6,715,000.00	6,655,275.00	0.00	276,993.75	6,715,000.00	6,378,281.25
4.250%	10,330,000.00	10,330,000.00	12,095,925.00	0.00	439,025.00	10,330,000.00	11,656,900.00
<b>Total</b>	<b>\$53,655,000.00</b>	<b>\$53,655,000.00</b>	<b>\$38,030,400.00</b>	<b>\$0.00</b>	<b>\$2,099,768.75</b>	<b>\$53,655,000.00</b>	<b>\$35,930,631.25</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$1,030,000.00	\$2,099,768.75	\$3,129,768.75
Cash	\$6,179.94	2014-2015	1,060,000.00	2,068,868.75	3,128,868.75
Investments at Cost	1,822,202.58	2015-2016	1,090,000.00	2,037,068.75	3,127,068.75
Received From University	245,260.11	2016-2017	1,120,000.00	2,004,368.75	3,124,368.75
Earnings on Investments*	<u>34,177.09</u>	2017-2018	1,155,000.00	1,970,768.75	3,125,768.75
	\$2,107,819.72	2018-2019	1,200,000.00	1,924,568.75	3,124,568.75
		2019-2020	1,235,000.00	1,888,568.75	3,123,568.75
		2020-2021	1,275,000.00	1,851,518.75	3,126,518.75
Disbursements		2021-2022	1,330,000.00	1,800,518.75	3,130,518.75
Interest	\$2,099,768.75	2022-2023	1,365,000.00	1,760,618.75	3,125,618.75
SBA Administrative Expense	5,365.56	2023-2024	1,420,000.00	1,706,018.75	3,126,018.75
Fund Balance June 30, 2013:		2024-2025	2,845,000.00	1,649,218.75	4,494,218.75
Cash	<u>2,685.41</u>	2025-2026	2,960,000.00	1,535,418.75	4,495,418.75
	\$2,107,819.72	2026-2027	3,075,000.00	1,417,018.75	4,492,018.75
		2027-2028	3,195,000.00	1,294,018.75	4,489,018.75
		2028-2029	1,695,000.00	1,166,218.75	2,861,218.75
		2029-2030	1,765,000.00	1,098,418.75	2,863,418.75
		2030-2031	1,835,000.00	1,027,818.75	2,862,818.75
		2031-2032	1,910,000.00	954,418.75	2,864,418.75
		2032-2033	1,985,000.00	878,018.75	2,863,018.75
		2033-2034	2,065,000.00	798,618.75	2,863,618.75
		2034-2035	2,150,000.00	716,018.75	2,866,018.75
		2035-2036	2,235,000.00	627,331.25	2,862,331.25
		2036-2037	2,330,000.00	535,137.50	2,865,137.50
		2037-2038	2,425,000.00	439,025.00	2,864,025.00
		2038-2039	2,525,000.00	335,962.50	2,860,962.50
		2039-2040	2,635,000.00	228,650.00	2,863,650.00
		2040-2041	<u>2,745,000.00</u>	<u>116,662.50</u>	<u>2,861,662.50</u>
			\$53,655,000.00	\$35,930,631.25	\$89,585,631.25

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

## Higher Education Bonds - Florida International University

Parking Facility Revenue Bonds Series 1995, Dated 6-1-95

Principal Payable 7-1, Interest 1-1, 7-1

### Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
4.700%	\$2,195,000.00	\$	\$	\$	\$	\$	\$
4.800%	340,000.00						
4.900%	355,000.00						
5.000%	770,000.00						
5.100%	420,000.00						
5.200%	445,000.00						
5.250%	470,000.00						
5.300%	495,000.00						
5.375%	2,290,000.00	2,290,000.00	316,318.75	525,000.00	123,087.50	1,765,000.00	193,231.25
<b>Total</b>	<b>\$7,780,000.00</b>	<b>\$2,290,000.00</b>	<b>\$316,318.75</b>	<b>\$525,000.00</b>	<b>\$123,087.50</b>	<b>\$1,765,000.00</b>	<b>\$193,231.25</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
		2013-2014	\$555,000.00	\$94,868.75	\$649,868.75
Fund Balance July 1, 2012:		2014-2015	590,000.00	65,037.50	655,037.50
Cash	\$185.75	2015-2016	<u>620,000.00</u>	<u>33,325.00</u>	<u>653,325.00</u>
Received From University	648,218.99		\$1,765,000.00	\$193,231.25	\$1,958,231.25
Earnings on Investments*	<u>11.79</u>				
	\$648,416.53				
Disbursements					
Principal	\$525,000.00				
Interest	123,087.50				
SBA Administrative Expense	228.96				
Fund Balance June 30, 2013:					
Cash	<u>100.07</u>				
	\$648,416.53				
Required Reserve - FSA Insurance Policy					

## Higher Education Bonds - Florida International University

Parking Facility Revenue Bonds Series 1999, Dated 10-1-99

Principal Payable 7-1, Interest 1-1, 7-1

### Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
4.000%	\$255,000.00	\$	\$	\$	\$	\$	\$
4.150%	265,000.00						
4.250%	275,000.00						
4.400%	285,000.00						
4.500%	300,000.00						
4.600%	315,000.00						
4.700%	330,000.00						
4.800%	345,000.00						
4.850%	360,000.00						
5.000%	375,000.00						
5.100%	395,000.00						
5.200%	415,000.00						
5.250%	440,000.00	440,000.00	23,100.00	440,000.00	23,100.00	0.00	0.00
5.400%	460,000.00	460,000.00	49,680.00	0.00	24,840.00	460,000.00	24,840.00
5.500%	1,000,000.00	1,000,000.00	193,325.00	0.00	55,000.00	1,000,000.00	138,325.00
5.600%	540,000.00	540,000.00	151,200.00	0.00	30,240.00	540,000.00	120,960.00
5.625%	1,175,000.00	1,175,000.00	430,593.75	0.00	66,093.75	1,175,000.00	364,500.00
<b>Total</b>	<b>\$7,530,000.00</b>	<b>\$3,615,000.00</b>	<b>\$847,898.75</b>	<b>\$440,000.00</b>	<b>\$199,273.75</b>	<b>\$3,175,000.00</b>	<b>\$648,625.00</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$460,000.00	\$176,173.75	\$636,173.75
Cash		2014-2015	485,000.00	151,333.75	636,333.75
Received From University		2015-2016	515,000.00	124,658.75	639,658.75
Earnings on Investments*		2016-2017	540,000.00	96,333.75	636,333.75
		2017-2018	570,000.00	66,093.75	636,093.75
		2018-2019	<u>605,000.00</u>	<u>34,031.25</u>	<u>639,031.25</u>
			\$3,175,000.00	\$648,625.00	\$3,823,625.00
Disbursements					
Principal			\$440,000.00		
Interest			199,273.75		
SBA Administrative Expense			361.56		
Fund Balance June 30, 2013:					
Cash			<u>173.34</u>		
			\$639,808.65		
Required Reserve - MBIA Insurance Policy					

## Higher Education Bonds - Florida International University

Parking Facility Revenue Bonds Series 2002, Dated 11-1-02

Principal Payable 7-1, Interest 1-1, 7-1

### Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
2.600%	\$2,765,000.00	\$	\$	\$	\$	\$	\$
2.750%	1,965,000.00						
3.000%	1,025,000.00						
3.200%	1,055,000.00						
3.250%	1,090,000.00						
3.400%	1,125,000.00						
3.500%	1,160,000.00	1,160,000.00	40,600.00	1,160,000.00	40,600.00	0.00	0.00
3.750%	1,200,000.00	1,200,000.00	90,000.00	0.00	45,000.00	1,200,000.00	45,000.00
3.875%	1,245,000.00	1,245,000.00	144,731.25	0.00	48,243.75	1,245,000.00	96,487.50
4.000%	1,295,000.00	1,295,000.00	207,200.00	0.00	51,800.00	1,295,000.00	155,400.00
4.100%	1,345,000.00	1,345,000.00	275,725.00	0.00	55,145.00	1,345,000.00	220,580.00
4.200%	1,405,000.00	1,405,000.00	354,060.00	0.00	59,010.00	1,405,000.00	295,050.00
4.300%	1,460,000.00	1,460,000.00	439,460.00	0.00	62,780.00	1,460,000.00	376,680.00
4.400%	1,525,000.00	1,525,000.00	536,800.00	0.00	67,100.00	1,525,000.00	469,700.00
4.500%	1,590,000.00	1,590,000.00	643,950.00	0.00	71,550.00	1,590,000.00	572,400.00
4.600%	1,665,000.00	1,665,000.00	765,900.00	0.00	76,590.00	1,665,000.00	689,310.00
<b>Total</b>	<b>\$22,915,000.00</b>	<b>\$13,890,000.00</b>	<b>\$3,498,426.25</b>	<b>\$1,160,000.00</b>	<b>\$577,818.75</b>	<b>\$12,730,000.00</b>	<b>\$2,920,607.50</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$1,200,000.00	\$537,218.75	\$1,737,218.75
Cash	\$880.09	2014-2015	1,245,000.00	492,218.75	1,737,218.75
Received From University	1,738,964.16	2015-2016	1,295,000.00	443,975.00	1,738,975.00
Earnings on Investments*	41.64	2016-2017	1,345,000.00	392,175.00	1,737,175.00
	\$1,739,885.89	2017-2018	1,405,000.00	337,030.00	1,742,030.00
		2018-2019	1,460,000.00	278,020.00	1,738,020.00
		2019-2020	1,525,000.00	215,240.00	1,740,240.00
Disbursements		2020-2021	1,590,000.00	148,140.00	1,738,140.00
		2021-2022	<u>1,665,000.00</u>	<u>76,590.00</u>	<u>1,741,590.00</u>
Principal	\$1,160,000.00		\$12,730,000.00	\$2,920,607.50	\$15,650,607.50
Interest	577,818.75				
SBA Administrative Expense	1,389.00				
Fund Balance June 30, 2013:					
Cash	678.14				
	\$1,739,885.89				
Required Reserve - MBIA Insurance Policy					



**Higher Education Bonds - Florida International University**  
 Parking Facility Revenue Bonds Series 2009A, Dated 12-17-09  
 Principal Payable 7-1, Interest 1-1, 7-1  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
2.000%	\$2,380,000.00	\$690,000.00	\$13,800.00	\$690,000.00	\$13,800.00	\$0.00	\$0.00
2.250%	705,000.00	705,000.00	31,725.00	0.00	15,862.50	705,000.00	15,862.50
<b>Total</b>	<b>\$3,085,000.00</b>	<b>\$1,395,000.00</b>	<b>\$45,525.00</b>	<b>\$690,000.00</b>	<b>\$29,662.50</b>	<b>\$705,000.00</b>	<b>\$15,862.50</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
		2013-2014	<u>\$705,000.00</u>	<u>\$15,862.50</u>	<u>\$720,862.50</u>
Fund Balance July 1, 2012:			\$705,000.00	\$15,862.50	\$720,862.50
Cash	\$1,729.50				
Investments at Cost	242,146.41				
Received From University	719,723.64				
Earnings on Investments**	<u>4,623.34</u>				
	\$968,222.89				
Disbursements					
Principal	\$690,000.00				
Interest	29,662.50				
SBA Administrative Expense	139.44				
Fund Balance June 30, 2013:					
Cash	1,421.40				
Investments at Cost***	<u>246,999.55</u>				
	\$968,222.89				
***Par Value \$247,000.00					
Required Reserve \$247,251.02					

\*\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds - Florida International University**  
**Parking Facility Revenue Bonds Series 2009B, Dated 12-17-09**  
**Build America Bonds (Federally Taxable - Issuer Subsidy)**  
**Principal Payable 7-1, Interest 1-1, 7-1**  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
4.000%	\$720,000.00	\$720,000.00	\$86,400.00	\$0.00	\$28,800.00	\$720,000.00	\$57,600.00
4.500%	735,000.00	735,000.00	132,300.00	0.00	33,075.00	735,000.00	99,225.00
4.800%	760,000.00	760,000.00	182,400.00	0.00	36,480.00	760,000.00	145,920.00
5.100%	780,000.00	780,000.00	238,680.00	0.00	39,780.00	780,000.00	198,900.00
5.400%	810,000.00	810,000.00	306,180.00	0.00	43,740.00	810,000.00	262,440.00
5.500%	835,000.00	835,000.00	367,400.00	0.00	45,925.00	835,000.00	321,475.00
5.650%	865,000.00	865,000.00	439,852.50	0.00	48,872.50	865,000.00	390,980.00
5.800%	900,000.00	900,000.00	522,000.00	0.00	52,200.00	900,000.00	469,800.00
6.000%	930,000.00	930,000.00	613,800.00	0.00	55,800.00	930,000.00	558,000.00
6.100%	970,000.00	970,000.00	710,040.00	0.00	59,170.00	970,000.00	650,870.00
6.200%	1,005,000.00	1,005,000.00	810,030.00	0.00	62,310.00	1,005,000.00	747,720.00
6.300%	1,050,000.00	1,050,000.00	926,100.00	0.00	66,150.00	1,050,000.00	859,950.00
6.500%	3,410,000.00	3,410,000.00	3,552,575.00	0.00	221,650.00	3,410,000.00	3,330,925.00
6.875%	15,145,000.00	15,145,000.00	23,801,250.00	0.00	1,041,218.75	15,145,000.00	22,760,031.25
<b>Total</b>	<b>\$28,915,000.00</b>	<b>\$28,915,000.00</b>	<b>\$32,689,007.50</b>	<b>\$0.00</b>	<b>\$1,835,171.25</b>	<b>\$28,915,000.00</b>	<b>\$30,853,836.25</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$0.00	\$1,835,171.25	\$1,835,171.25
Cash	\$3,803.38	2014-2015	720,000.00	1,835,171.25	2,555,171.25
Investments at Cost	2,589,338.67	2015-2016	735,000.00	1,806,371.25	2,541,371.25
Received From University	1,194,843.85	2016-2017	760,000.00	1,773,296.25	2,533,296.25
Federal Subsidy	614,371.75	2017-2018	780,000.00	1,736,816.25	2,516,816.25
Earnings on Investments*	<u>49,484.03</u>	2018-2019	810,000.00	1,697,036.25	2,507,036.25
	\$4,451,841.68	2019-2020	835,000.00	1,653,296.25	2,488,296.25
		2020-2021	865,000.00	1,607,371.25	2,472,371.25
		2021-2022	900,000.00	1,558,498.75	2,458,498.75
Disbursements		2022-2023	930,000.00	1,506,298.75	2,436,298.75
		2023-2024	970,000.00	1,450,498.75	2,420,498.75
Interest	\$1,835,171.25	2024-2025	1,005,000.00	1,391,328.75	2,396,328.75
SBA Administrative Expense	2,891.52	2025-2026	1,050,000.00	1,329,018.75	2,379,018.75
Fund Balance June 30, 2013:		2026-2027	1,090,000.00	1,262,868.75	2,352,868.75
Cash	1,783.63	2027-2028	1,135,000.00	1,192,018.75	2,327,018.75
Investments at Cost***	<u>2,611,995.28</u>	2028-2029	1,185,000.00	1,118,243.75	2,303,243.75
	\$4,451,841.68	2029-2030	1,235,000.00	1,041,218.75	2,276,218.75
		2030-2031	1,290,000.00	956,312.50	2,246,312.50
***Par Value \$2,612,000.00		2031-2032	1,345,000.00	867,625.00	2,212,625.00
Required Reserve \$2,308,782.73		2032-2033	1,410,000.00	775,156.25	2,185,156.25
		2033-2034	1,470,000.00	678,218.75	2,148,218.75
		2034-2035	1,535,000.00	577,156.25	2,112,156.25
		2035-2036	1,605,000.00	471,625.00	2,076,625.00
		2036-2037	1,675,000.00	361,281.25	2,036,281.25
		2037-2038	1,750,000.00	246,125.00	1,996,125.00
		2038-2039	<u>1,830,000.00</u>	<u>125,812.50</u>	<u>1,955,812.50</u>
			\$28,915,000.00	\$30,853,836.25	\$59,768,836.25

\*\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



### **Housing**

The State of Florida, Board of Governors, Florida State University Dormitory Revenue Refunding Bonds, Series 2011A (the “2011A Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Regents, Florida State University Housing Facility Revenue Bonds, Series 1993 (the “1993 Bonds”), the State of Florida, Florida Education System, Florida State University Housing Facility Revenue Bonds, Series 2004A (the “2004A Bonds”), the State of Florida, Florida Education System, Florida State University Housing Facility Revenue Bonds, Series 2005A (the “2005A Bonds”) and the State of Florida, Board of Governors, Florida State University Dormitory Revenue Bonds, Series 2010A (the “2010A Bonds”) (collectively, the “Parity Bonds”), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues are the Housing System Revenues after deducting the Administrative Expenses, Current Expenses and Rebate Amount, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$124,215,000 in aggregate principal amount is outstanding.

### **Parking**

The State of Florida, Board of Governors, Florida State University Parking Facility Revenue Bonds, Series 2011A (the “2011A Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Florida Education System, Florida State University Parking Facility Revenue Refunding Bonds, Series 2003A (the “2003A Bonds”), the State of Florida, Florida Education System, Florida State University Parking Facility Revenue Bonds, Series 2003B (the “2003B Bonds”), the State of Florida, Florida Education System, Florida State University Parking Facility Revenue Bonds, Series 2005A (the “2005A Bonds”) and the State of Florida, Board of Governors, Florida State University Parking Facility Revenue Bonds, Series 2007A (the “2007A Bonds”), (collectively, the “Parity Bonds”), by a lien on the Pledged Revenues derived from the operation of the Parking System. The Pledged Revenues are the Parking System Revenues remaining after deducting therefrom the Current Expenses, the Administrative Expenses and the Rebate Amount, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$47,855,000 in aggregate principal amount is outstanding.

**Higher Education Bonds - Florida State University**  
Housing Facility Revenue Bonds Series 1993, Dated 2-25-93  
Collection Agent - U.S. Bank Trust National Association, St. Paul, MN  
Principal Payable 5-1, Interest 11-1, 5-1  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$3,500,000.00	\$1,550,000.00	\$263,850.00	\$140,000.00	\$46,500.00	\$1,410,000.00	\$217,350.00
<b>Total</b>	<b>\$3,500,000.00</b>	<b>\$1,550,000.00</b>	<b>\$263,850.00</b>	<b>\$140,000.00</b>	<b>\$46,500.00</b>	<b>\$1,410,000.00</b>	<b>\$217,350.00</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$145,000.00	\$42,300.00	\$187,300.00
Cash	\$2,134.42	2014-2015	145,000.00	37,950.00	182,950.00
Investments at Cost	182,118.52	2015-2016	150,000.00	33,600.00	183,600.00
Received From University	186,727.06	2016-2017	155,000.00	29,100.00	184,100.00
Earnings on Investments*	<u>3,495.46</u>	2017-2018	155,000.00	24,450.00	179,450.00
	\$374,475.46	2018-2019	160,000.00	19,800.00	179,800.00
		2019-2020	165,000.00	15,000.00	180,000.00
		2020-2021	165,000.00	10,050.00	175,050.00
		2021-2022	<u>170,000.00</u>	<u>5,100.00</u>	<u>175,100.00</u>
			\$1,410,000.00	\$217,350.00	\$1,627,350.00
Disbursements					
Principal	\$140,000.00				
Interest	46,500.00				
SBA Administrative Expense	152.58				
Fund Balance June 30, 2013:					
Cash	1,823.22				
Investments at Cost**	<u>185,999.66</u>				
	\$374,475.46				
**Par Value \$186,000.00					
Required Reserve \$187,000.00					
<b>Rebate Fund</b>					
Receipts					
Fund Balance July 1, 2012:					
Cash	<u>\$5,471.85</u>				
	\$5,471.85				
Disbursements					
Fund Balance June 30, 2013:					
Cash	\$474.35				
Investments at Cost**	<u>4,997.50</u>				
	\$5,471.85				
**Par Value \$5,000.00					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds - Florida State University**  
Housing Facility Revenue Bonds Series 2004A, Dated 3-1-04  
Principal Payable 5-1, Interest 11-1, 5-1

**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
2.000%	\$2,455,000.00	\$	\$	\$	\$	\$	\$
2.250%	655,000.00						
2.600%	670,000.00						
3.000%	1,390,000.00						
3.250%	730,000.00	730,000.00	23,725.00	730,000.00	23,725.00	0.00	0.00
3.375%	755,000.00	755,000.00	50,962.50	0.00	25,481.25	755,000.00	25,481.25
3.500%	775,000.00	775,000.00	81,375.00	0.00	27,125.00	775,000.00	54,250.00
3.750%	1,640,000.00	1,640,000.00	277,312.50	0.00	61,500.00	1,640,000.00	215,812.50
4.000%	2,690,000.00	2,690,000.00	756,200.00	0.00	107,600.00	2,690,000.00	648,600.00
4.125%	970,000.00	970,000.00	360,112.50	0.00	40,012.50	970,000.00	320,100.00
4.250%	2,660,000.00	2,660,000.00	1,226,550.00	0.00	113,050.00	2,660,000.00	1,113,500.00
4.500%	7,755,000.00	7,755,000.00	6,233,400.00	0.00	348,975.00	7,755,000.00	5,884,425.00
<b>Total</b>	<b>\$23,145,000.00</b>	<b>\$17,975,000.00</b>	<b>\$9,009,637.50</b>	<b>\$730,000.00</b>	<b>\$747,468.75</b>	<b>\$17,245,000.00</b>	<b>\$8,262,168.75</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$755,000.00	\$723,743.75	\$1,478,743.75
Cash	\$579.53	2014-2015	775,000.00	698,262.50	1,473,262.50
Received From University	1,479,399.20	2015-2016	805,000.00	671,137.50	1,476,137.50
Earnings on Investments*	<u>203.48</u>	2016-2017	835,000.00	640,950.00	1,475,950.00
	\$1,480,182.21	2017-2018	860,000.00	609,637.50	1,469,637.50
		2018-2019	895,000.00	575,237.50	1,470,237.50
		2019-2020	935,000.00	539,437.50	1,474,437.50
Disbursements		2020-2021	970,000.00	502,037.50	1,472,037.50
Principal	\$730,000.00	2021-2022	1,005,000.00	462,025.00	1,467,025.00
Interest	747,468.75	2022-2023	1,050,000.00	419,312.50	1,469,312.50
SBA Administrative Expense	1,785.44	2023-2024	605,000.00	374,687.50	979,687.50
Fund Balance June 30, 2013:		2024-2025	630,000.00	348,975.00	978,975.00
Cash	<u>928.02</u>	2025-2026	660,000.00	320,625.00	980,625.00
	\$1,480,182.21	2026-2027	690,000.00	290,925.00	980,925.00
		2027-2028	720,000.00	259,875.00	979,875.00
		2028-2029	755,000.00	227,475.00	982,475.00
		2029-2030	785,000.00	193,500.00	978,500.00
		2030-2031	820,000.00	158,175.00	978,175.00
		2031-2032	860,000.00	121,275.00	981,275.00
		2032-2033	895,000.00	82,575.00	977,575.00
		2033-2034	<u>940,000.00</u>	<u>42,300.00</u>	<u>982,300.00</u>
			\$17,245,000.00	\$8,262,168.75	\$25,507,168.75
Required Reserve - FGIC Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds - Florida State University**  
**Housing Facility Revenue Bonds Series 2005A, Dated 7-1-05**  
**Principal Payable 5-1, Interest 11-1, 5-1**  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
3.500%	\$4,590,000.00	\$	\$	\$	\$	\$	\$
3.750%	3,340,000.00						
4.000%	2,285,000.00	1,760,000.00	70,400.00	1,760,000.00	70,400.00	0.00	0.00
5.000%	61,070,000.00	61,070,000.00	41,717,000.00	0.00	3,053,500.00	61,070,000.00	38,663,500.00
<b>Total</b>	<b>\$71,285,000.00</b>	<b>\$62,830,000.00</b>	<b>\$41,787,400.00</b>	<b>\$1,760,000.00</b>	<b>\$3,123,900.00</b>	<b>\$61,070,000.00</b>	<b>\$38,663,500.00</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$1,835,000.00	\$3,053,500.00	\$4,888,500.00
Cash	\$2,233.90	2014-2015	1,925,000.00	2,961,750.00	4,886,750.00
Received From University	4,890,457.43	2015-2016	2,020,000.00	2,865,500.00	4,885,500.00
Earnings on Investments*	<u>682.05</u>	2016-2017	2,125,000.00	2,764,500.00	4,889,500.00
	\$4,893,373.38	2017-2018	2,230,000.00	2,658,250.00	4,888,250.00
		2018-2019	2,340,000.00	2,546,750.00	4,886,750.00
		2019-2020	2,455,000.00	2,429,750.00	4,884,750.00
		2020-2021	2,580,000.00	2,307,000.00	4,887,000.00
		2021-2022	2,710,000.00	2,178,000.00	4,888,000.00
Principal	\$1,760,000.00	2022-2023	2,845,000.00	2,042,500.00	4,887,500.00
Interest	3,123,900.00	2023-2024	2,990,000.00	1,900,250.00	4,890,250.00
SBA Administrative Expense	6,124.14	2024-2025	3,135,000.00	1,750,750.00	4,885,750.00
Fund Balance June 30, 2013:		2025-2026	3,290,000.00	1,594,000.00	4,884,000.00
Cash	<u>3,349.24</u>	2026-2027	2,595,000.00	1,429,500.00	4,024,500.00
	\$4,893,373.38	2027-2028	2,720,000.00	1,299,750.00	4,019,750.00
		2028-2029	2,860,000.00	1,163,750.00	4,023,750.00
		2029-2030	3,000,000.00	1,020,750.00	4,020,750.00
		2030-2031	3,150,000.00	870,750.00	4,020,750.00
		2031-2032	3,310,000.00	713,250.00	4,023,250.00
		2032-2033	3,475,000.00	547,750.00	4,022,750.00
		2033-2034	3,650,000.00	374,000.00	4,024,000.00
		2034-2035	<u>3,830,000.00</u>	<u>191,500.00</u>	<u>4,021,500.00</u>
			\$61,070,000.00	\$38,663,500.00	\$99,733,500.00
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds - Florida State University**  
**Dormitory Revenue Bonds Series 2010A, Dated 8-5-10**  
**Principal Payable 5-1, Interest 11-1, 5-1**  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
2.500%	\$1,435,000.00	\$780,000.00	\$29,375.00	\$385,000.00	\$19,500.00	\$395,000.00	\$9,875.00
2.750%	405,000.00	405,000.00	33,412.50	0.00	11,137.50	405,000.00	22,275.00
3.000%	1,290,000.00	1,290,000.00	194,400.00	0.00	38,700.00	1,290,000.00	155,700.00
3.125%	455,000.00	455,000.00	99,531.25	0.00	14,218.75	455,000.00	85,312.50
3.250%	470,000.00	470,000.00	122,200.00	0.00	15,275.00	470,000.00	106,925.00
3.500%	485,000.00	485,000.00	152,775.00	0.00	16,975.00	485,000.00	135,800.00
3.750%	1,025,000.00	1,025,000.00	403,875.00	0.00	38,437.50	1,025,000.00	365,437.50
4.000%	1,105,000.00	1,105,000.00	553,000.00	0.00	44,200.00	1,105,000.00	508,800.00
4.500%	3,205,000.00	3,205,000.00	2,320,650.00	0.00	144,225.00	3,205,000.00	2,176,425.00
4.625%	4,005,000.00	4,005,000.00	3,906,506.25	0.00	185,231.25	4,005,000.00	3,721,275.00
4.750%	5,030,000.00	5,030,000.00	6,233,900.00	0.00	238,925.00	5,030,000.00	5,994,975.00
<b>Total</b>	<b>\$18,910,000.00</b>	<b>\$18,255,000.00</b>	<b>\$14,049,625.00</b>	<b>\$385,000.00</b>	<b>\$766,825.00</b>	<b>\$17,870,000.00</b>	<b>\$13,282,800.00</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$395,000.00	\$757,200.00	\$1,152,200.00
Cash	\$2,086.85	2014-2015	405,000.00	747,325.00	1,152,325.00
Investments at Cost	1,137,477.66	2015-2016	415,000.00	736,187.50	1,151,187.50
Received From University	1,154,040.94	2016-2017	430,000.00	723,737.50	1,153,737.50
Earnings on Investments*	<u>21,853.46</u>	2017-2018	445,000.00	710,837.50	1,155,837.50
	\$2,315,458.91	2018-2019	455,000.00	697,487.50	1,152,487.50
		2019-2020	470,000.00	683,268.75	1,153,268.75
		2020-2021	485,000.00	667,993.75	1,152,993.75
		2021-2022	505,000.00	651,018.75	1,156,018.75
		2022-2023	520,000.00	632,081.25	1,152,081.25
Principal	\$385,000.00	2023-2024	540,000.00	612,581.25	1,152,581.25
Interest	766,825.00	2024-2025	565,000.00	590,981.25	1,155,981.25
SBA Administrative Expense	1,819.02	2025-2026	585,000.00	568,381.25	1,153,381.25
Fund Balance June 30, 2013:		2026-2027	610,000.00	542,056.25	1,152,056.25
Cash	5,816.98	2027-2028	640,000.00	514,606.25	1,154,606.25
Investments at Cost**	<u>1,155,997.91</u>	2028-2029	670,000.00	485,806.25	1,155,806.25
	\$2,315,458.91	2029-2030	700,000.00	455,656.25	1,155,656.25
		2030-2031	730,000.00	424,156.25	1,154,156.25
		2031-2032	765,000.00	390,393.75	1,155,393.75
		2032-2033	800,000.00	355,012.50	1,155,012.50
		2033-2034	835,000.00	318,012.50	1,153,012.50
		2034-2035	875,000.00	279,393.75	1,154,393.75
		2035-2036	915,000.00	238,925.00	1,153,925.00
		2036-2037	960,000.00	195,462.50	1,155,462.50
		2037-2038	1,005,000.00	149,862.50	1,154,862.50
		2038-2039	1,050,000.00	102,125.00	1,152,125.00
		2039-2040	<u>1,100,000.00</u>	<u>52,250.00</u>	<u>1,152,250.00</u>
**Par Value \$1,156,000.00			\$17,870,000.00	\$13,282,800.00	\$31,152,800.00
Required Reserve - \$1,156,018.75					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds - Florida State University**  
**Dormitory Revenue Refunding Bonds Series 2011A, Dated 11-17-11**  
 Principal Payable 5-1, Interest 11-1, 5-1

**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
2.000%	\$2,330,000.00	\$2,330,000.00	\$116,700.00	\$0.00	\$46,600.00	\$2,330,000.00	\$70,100.00
3.000%	6,190,000.00	6,190,000.00	917,700.00	1,125,000.00	185,700.00	5,065,000.00	732,000.00
3.125%	1,395,000.00	1,395,000.00	392,343.75	0.00	43,593.75	1,395,000.00	348,750.00
3.250%	1,445,000.00	1,445,000.00	469,625.00	0.00	46,962.50	1,445,000.00	422,662.50
3.500%	3,030,000.00	3,030,000.00	1,220,450.00	0.00	106,050.00	3,030,000.00	1,114,400.00
4.000%	9,935,000.00	9,935,000.00	5,572,200.00	0.00	397,400.00	9,935,000.00	5,174,800.00
4.125%	3,420,000.00	3,420,000.00	2,600,400.00	0.00	141,075.00	3,420,000.00	2,459,325.00
<b>Total</b>	<b>\$27,745,000.00</b>	<b>\$27,745,000.00</b>	<b>\$11,289,418.75</b>	<b>\$1,125,000.00</b>	<b>\$967,381.25</b>	<b>\$26,620,000.00</b>	<b>\$10,322,037.50</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$1,155,000.00	\$933,631.25	\$2,088,631.25
Cash	\$522.42	2014-2015	1,175,000.00	910,531.25	2,085,531.25
Received From University	2,095,793.72	2015-2016	1,205,000.00	887,031.25	2,092,031.25
Earnings on Investments*	<u>287.34</u>	2016-2017	1,235,000.00	850,881.25	2,085,881.25
	\$2,096,603.48	2017-2018	1,265,000.00	813,831.25	2,078,831.25
		2018-2019	1,300,000.00	775,881.25	2,075,881.25
		2019-2020	1,360,000.00	723,881.25	2,083,881.25
		2020-2021	1,395,000.00	683,081.25	2,078,081.25
		2021-2022	1,445,000.00	639,487.50	2,084,487.50
		2022-2023	1,490,000.00	592,525.00	2,082,525.00
Principal	\$1,125,000.00	2023-2024	1,540,000.00	540,375.00	2,080,375.00
Interest	967,381.25	2024-2025	1,590,000.00	486,475.00	2,076,475.00
SBA Administrative Expense	2,755.78	2025-2026	1,660,000.00	422,875.00	2,082,875.00
Fund Balance June 30, 2013:		2026-2027	1,725,000.00	356,475.00	2,081,475.00
Cash	<u>1,466.45</u>	2027-2028	1,800,000.00	287,475.00	2,087,475.00
	\$2,096,603.48	2028-2029	1,860,000.00	215,475.00	2,075,475.00
		2029-2030	1,940,000.00	141,075.00	2,081,075.00
		2030-2031	<u>1,480,000.00</u>	<u>61,050.00</u>	<u>1,541,050.00</u>
			\$26,620,000.00	\$10,322,037.50	\$36,942,037.50

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



**Higher Education Bonds - Florida State University**  
**Research Foundation, Inc., Revenue Bonds Series 2001, Dated 11-1-01**  
**Principal Payable 7-1, Interest 1-1, 7-1**  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
3.500%	\$890,000.00	\$	\$	\$	\$	\$	\$
4.000%	3,700,000.00						
4.100%	615,000.00	615,000.00	25,215.00	0.00	12,607.50	Transferred	to Escrow
4.200%	640,000.00	640,000.00	53,760.00	0.00	13,440.00	Transferred	to Escrow
4.300%	670,000.00	670,000.00	86,430.00	0.00	14,405.00	Transferred	to Escrow
4.400%	700,000.00	700,000.00	123,200.00	0.00	15,400.00	Transferred	to Escrow
4.500%	730,000.00	730,000.00	164,250.00	0.00	16,425.00	Transferred	to Escrow
4.600%	760,000.00	760,000.00	209,760.00	0.00	17,480.00	Transferred	to Escrow
4.625%	795,000.00	795,000.00	257,381.25	0.00	18,385.17	Transferred	to Escrow
4.700%	835,000.00	835,000.00	313,960.00	0.00	19,622.50	Transferred	to Escrow
4.750%	1,785,000.00	1,785,000.00	806,550.00	0.00	42,393.75	Transferred	to Escrow
4.800%	3,010,000.00	3,010,000.00	1,738,320.00	0.00	72,240.00	Transferred	to Escrow
4.875%	7,460,000.00	7,460,000.00	6,050,850.00	0.00	181,844.96	Transferred	to Escrow
<b>Total</b>	<b>\$22,590,000.00</b>	<b>\$18,000,000.00</b>	<b>\$9,829,676.25</b>	<b>\$0.00</b>	<b>\$424,243.88</b>	<b>\$0.00</b>	<b>\$0.00</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:					
Cash	\$1,919.95				
Received From FSU Research Foundation	732,635.64				
Earnings on Investments*	<u>234.15</u>				
	\$734,789.74				
Disbursements		Retirement Fund			
		Receipts			
Interest	\$424,243.88	Received From FSU Research Foundation			<u>\$5,000,000.00</u>
Transfer to Escrow	85,000.00				\$5,000,000.00
Transfer	224,495.86	Disbursements			
SBA Administrative Expense	<u>1,050.00</u>	Transfer to Escrow			<u>\$5,000,000.00</u>
	\$734,789.74				\$5,000,000.00
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

## Higher Education Bonds - Florida State University

Research Foundation, Inc., Revenue Refunding Bonds Series 2012\*, Dated 1-4-13

Principal Payable 7-1, Interest 1-1, 7-1

### Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$6,325,000.00	\$6,325,000.00	\$2,165,543.75	\$365,000.00	\$93,293.75	\$5,960,000.00	\$2,072,250.00
4.000%	5,595,000.00	5,595,000.00	2,181,453.65	0.00	110,053.65	5,595,000.00	2,071,400.00
<b>Total</b>	<b>\$11,920,000.00</b>	<b>\$11,920,000.00</b>	<b>\$4,346,997.40</b>	<b>\$365,000.00</b>	<b>\$203,347.40</b>	<b>\$11,555,000.00</b>	<b>\$4,143,650.00</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
		2013-2014	\$470,000.00	\$402,600.00	\$872,600.00
Received From University	\$344,297.54	2014-2015	485,000.00	388,500.00	873,500.00
Refunding Bond Proceeds	12,929,137.87	2015-2016	500,000.00	373,950.00	873,950.00
Transfer	224,495.86	2016-2017	515,000.00	358,950.00	873,950.00
Earnings on Investments**	<u>158.41</u>	2017-2018	530,000.00	343,500.00	873,500.00
	\$13,498,089.68	2018-2019	550,000.00	322,300.00	872,300.00
		2019-2020	575,000.00	300,300.00	875,300.00
		2020-2021	595,000.00	277,300.00	872,300.00
		2021-2022	620,000.00	253,500.00	873,500.00
Principal	\$365,000.00	2022-2023	640,000.00	228,700.00	868,700.00
Interest	203,347.40	2023-2024	670,000.00	203,100.00	873,100.00
Transfer to Escrow	12,929,137.87	2024-2025	695,000.00	176,300.00	871,300.00
SBA Administrative Expense	496.65	2025-2026	720,000.00	148,500.00	868,500.00
Fund Balance June 30, 2013:		2026-2027	750,000.00	119,700.00	869,700.00
Cash	<u>107.76</u>	2027-2028	775,000.00	97,200.00	872,200.00
	\$13,498,089.68	2028-2029	800,000.00	73,950.00	873,950.00
		2029-2030	820,000.00	49,950.00	869,950.00
		2030-2031	<u>845,000.00</u>	<u>25,350.00</u>	<u>870,350.00</u>
			\$11,555,000.00	\$4,143,650.00	\$15,698,650.00

\*New Debt Set-up

\*\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds - Florida State University**  
**Parking Facility Revenue Refunding Bonds Series 2003A, Dated 4-1-03**  
**Principal Payable 7-1, Interest 1-1, 7-1**  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
2.000%	\$1,360,000.00	\$	\$	\$	\$	\$	\$
2.100%	470,000.00						
2.400%	480,000.00						
2.750%	515,000.00						
3.100%	525,000.00						
3.400%	530,000.00						
3.500%	545,000.00						
3.600%	575,000.00	575,000.00	20,700.00	575,000.00	20,700.00	0.00	0.00
3.750%	585,000.00	585,000.00	43,875.00	0.00	21,937.50	585,000.00	21,937.50
<b>Total</b>	<b>\$5,585,000.00</b>	<b>\$1,160,000.00</b>	<b>\$64,575.00</b>	<b>\$575,000.00</b>	<b>\$42,637.50</b>	<b>\$585,000.00</b>	<b>\$21,937.50</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$585,000.00	\$21,937.50	\$606,937.50
Cash	\$139.47		\$585,000.00	\$21,937.50	\$606,937.50
Received From University	617,643.29				
Earnings on Investments*	<u>11.78</u>				
	\$617,794.54				
Disbursements					
Principal	\$575,000.00				
Interest	42,637.50				
SBA Administrative Expense	116.04				
Fund Balance June 30, 2013:					
Cash	<u>41.00</u>				
	\$617,794.54				
Required Reserve - MBIA Insurance Policy					

**Higher Education Bonds - Florida State University**  
**Parking Facility Revenue Bonds Series 2003B, Dated 11-1-03**  
**Principal Payable 7-1, Interest 1-1, 7-1**  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
2.000%	\$1,545,000.00	\$	\$	\$	\$	\$	\$
2.400%	645,000.00						
2.500%	630,000.00						
3.000%	1,340,000.00						
3.200%	700,000.00						
3.400%	725,000.00						
3.500%	750,000.00	750,000.00	26,250.00	750,000.00	26,250.00	0.00	0.00
3.700%	775,000.00	775,000.00	57,350.00	0.00	28,675.00	775,000.00	28,675.00
3.750%	805,000.00	805,000.00	90,562.50	0.00	30,187.50	805,000.00	60,375.00
4.000%	1,705,000.00	1,705,000.00	307,600.00	0.00	68,200.00	1,705,000.00	239,400.00
4.125%	905,000.00	905,000.00	223,987.50	0.00	37,331.25	905,000.00	186,656.25
4.250%	1,920,000.00	1,920,000.00	612,850.00	0.00	81,600.00	1,920,000.00	531,250.00
4.375%	1,020,000.00	1,020,000.00	401,625.00	0.00	44,625.00	1,020,000.00	357,000.00
4.400%	1,065,000.00	1,065,000.00	468,600.00	0.00	46,860.00	1,065,000.00	421,740.00
4.500%	1,115,000.00	1,115,000.00	551,925.00	0.00	50,175.00	1,115,000.00	501,750.00
<b>Total</b>	<b>\$15,645,000.00</b>	<b>\$10,060,000.00</b>	<b>\$2,740,750.00</b>	<b>\$750,000.00</b>	<b>\$413,903.75</b>	<b>\$9,310,000.00</b>	<b>\$2,326,846.25</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$775,000.00	\$387,653.75	\$1,162,653.75
Cash	\$662.36	2014-2015	805,000.00	358,978.75	1,163,978.75
Received From University	1,164,712.91	2015-2016	835,000.00	328,791.25	1,163,791.25
Earnings on Investments*	<u>37.02</u>	2016-2017	870,000.00	295,391.25	1,165,391.25
	\$1,165,412.29	2017-2018	905,000.00	260,591.25	1,165,591.25
		2018-2019	940,000.00	223,260.00	1,163,260.00
		2019-2020	980,000.00	183,310.00	1,163,310.00
		2020-2021	1,020,000.00	141,660.00	1,161,660.00
		2021-2022	1,065,000.00	97,035.00	1,162,035.00
		2022-2023	<u>1,115,000.00</u>	<u>50,175.00</u>	<u>1,165,175.00</u>
Disbursements					
Principal	\$750,000.00				
Interest	413,903.75		\$9,310,000.00	\$2,326,846.25	\$11,636,846.25
SBA Administrative Expense	1,006.08				
Fund Balance June 30, 2013:					
Cash	<u>502.46</u>				
	\$1,165,412.29				
Required Reserve - FSA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds - Florida State University**  
**Parking Facility Revenue Bonds Series 2005A, Dated 11-1-05**  
**Principal Payable 7-1, Interest 1-1, 7-1**  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
3.250%	\$220,000.00	\$	\$	\$	\$	\$	\$
3.375%	405,000.00						
3.500%	845,000.00						
3.750%	1,385,000.00						
4.000%	1,580,000.00	1,580,000.00	151,600.00	500,000.00	63,200.00	1,080,000.00	88,400.00
4.125%	590,000.00	590,000.00	121,687.50	0.00	24,337.50	590,000.00	97,350.00
4.250%	1,250,000.00	1,250,000.00	345,950.00	0.00	53,125.00	1,250,000.00	292,825.00
4.375%	1,360,000.00	1,360,000.00	506,406.25	0.00	59,500.00	1,360,000.00	446,906.25
4.500%	3,095,000.00	3,095,000.00	1,609,200.00	0.00	139,275.00	3,095,000.00	1,469,925.00
5.000%	540,000.00	540,000.00	81,000.00	0.00	27,000.00	540,000.00	54,000.00
<b>Total</b>	<b>\$11,270,000.00</b>	<b>\$8,415,000.00</b>	<b>\$2,815,843.75</b>	<b>\$500,000.00</b>	<b>\$366,437.50</b>	<b>\$7,915,000.00</b>	<b>\$2,449,406.25</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$515,000.00	\$346,437.50	\$861,437.50
Cash	\$408.35	2014-2015	540,000.00	325,837.50	865,837.50
Received From University	867,254.00	2015-2016	565,000.00	298,837.50	863,837.50
Earnings on Investments*	<u>29.50</u>	2016-2017	590,000.00	276,237.50	866,237.50
	\$867,691.85	2017-2018	610,000.00	251,900.00	861,900.00
		2018-2019	640,000.00	225,975.00	865,975.00
		2019-2020	665,000.00	198,775.00	863,775.00
		2020-2021	695,000.00	169,681.25	864,681.25
		2021-2022	725,000.00	139,275.00	864,275.00
Principal	\$500,000.00	2022-2023	755,000.00	106,650.00	861,650.00
Interest	366,437.50	2023-2024	790,000.00	72,675.00	862,675.00
SBA Administrative Expense	841.56	2024-2025	<u>825,000.00</u>	<u>37,125.00</u>	<u>862,125.00</u>
Fund Balance June 30, 2013:			\$7,915,000.00	\$2,449,406.25	\$10,364,406.25
Cash	<u>412.79</u>				
	\$867,691.85				
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds - Florida State University**  
**Parking Facility Revenue Bonds Series 2007A, Dated 6-15-07**  
 Principal Payable 7-1, Interest 1-1, 7-1  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
3.800%	\$495,000.00	\$	\$	\$	\$	\$	\$
4.000%	4,055,000.00	2,450,000.00	250,000.00	575,000.00	98,000.00	1,875,000.00	152,000.00
4.125%	675,000.00	675,000.00	139,218.75	0.00	27,843.75	675,000.00	111,375.00
4.250%	700,000.00	700,000.00	178,500.00	0.00	29,750.00	700,000.00	148,750.00
4.375%	1,495,000.00	1,495,000.00	491,312.50	0.00	65,406.25	1,495,000.00	425,906.25
4.400%	800,000.00	800,000.00	316,800.00	0.00	35,200.00	800,000.00	281,600.00
4.500%	3,065,000.00	2,615,000.00	1,297,800.00	0.00	117,675.00	2,615,000.00	1,180,125.00
4.600%	950,000.00	950,000.00	568,100.00	0.00	43,700.00	950,000.00	524,400.00
4.625%	995,000.00	995,000.00	644,262.50	0.00	46,018.75	995,000.00	598,243.75
<b>Total</b>	<b>\$13,230,000.00</b>	<b>\$10,680,000.00</b>	<b>\$3,885,993.75</b>	<b>\$575,000.00</b>	<b>\$463,593.75</b>	<b>\$10,105,000.00</b>	<b>\$3,422,400.00</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$600,000.00	\$440,593.75	\$1,040,593.75
Cash	\$929.83	2014-2015	625,000.00	416,593.75	1,041,593.75
Received From University	1,039,237.14	2015-2016	650,000.00	391,593.75	1,041,593.75
Earnings on Investments*	<u>36.35</u>	2016-2017	675,000.00	365,593.75	1,040,593.75
	\$1,040,203.32	2017-2018	700,000.00	337,750.00	1,037,750.00
		2018-2019	730,000.00	308,000.00	1,038,000.00
		2019-2020	765,000.00	276,062.50	1,041,062.50
		2020-2021	800,000.00	242,593.75	1,042,593.75
		2021-2022	835,000.00	207,393.75	1,042,393.75
Principal	\$575,000.00	2022-2023	870,000.00	169,818.75	1,039,818.75
Interest	463,593.75	2023-2024	910,000.00	130,668.75	1,040,668.75
SBA Administrative Expense	1,067.88	2024-2025	950,000.00	89,718.75	1,039,718.75
Fund Balance June 30, 2013:		2025-2026	<u>995,000.00</u>	<u>46,018.75</u>	<u>1,041,018.75</u>
Cash	<u>541.69</u>		\$10,105,000.00	\$3,422,400.00	\$13,527,400.00
	\$1,040,203.32				
Required Reserve - FSA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds - Florida State University**  
**Parking Facility Revenue Bonds Series 2011A, Dated 2-10-11**  
Principal Payable 7-1, Interest 1-1, 7-1  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
2.500%	\$4,525,000.00	\$3,435,000.00	\$173,250.00	\$1,115,000.00	\$85,875.00	\$2,320,000.00	\$87,375.00
3.000%	3,730,000.00	3,730,000.00	561,600.00	0.00	111,900.00	3,730,000.00	449,700.00
4.000%	4,105,000.00	4,105,000.00	1,317,800.00	0.00	164,200.00	4,105,000.00	1,153,600.00
4.125%	1,475,000.00	1,475,000.00	608,437.50	0.00	60,843.75	1,475,000.00	547,593.75
4.250%	765,000.00	765,000.00	357,637.50	0.00	32,512.50	765,000.00	325,125.00
4.375%	800,000.00	800,000.00	420,000.00	0.00	35,000.00	800,000.00	385,000.00
4.500%	835,000.00	835,000.00	488,475.00	0.00	37,575.00	835,000.00	450,900.00
4.750%	870,000.00	870,000.00	578,550.00	0.00	41,325.00	870,000.00	537,225.00
5.000%	2,875,000.00	2,875,000.00	2,304,750.00	0.00	143,750.00	2,875,000.00	2,161,000.00
5.125%	1,055,000.00	1,055,000.00	973,237.50	0.00	54,068.75	1,055,000.00	919,168.75
5.250%	1,110,000.00	1,110,000.00	1,107,225.00	0.00	58,275.00	1,110,000.00	1,048,950.00
<b>Total</b>	<b>\$22,145,000.00</b>	<b>\$21,055,000.00</b>	<b>\$8,890,962.50</b>	<b>\$1,115,000.00</b>	<b>\$825,325.00</b>	<b>\$19,940,000.00</b>	<b>\$8,065,637.50</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$1,145,000.00	\$797,450.00	\$1,942,450.00
Cash	\$1,025.51	2014-2015	1,175,000.00	768,825.00	1,943,825.00
Received From University	1,942,374.75	2015-2016	1,210,000.00	739,450.00	1,949,450.00
Earnings on Investments*	<u>66.52</u>	2016-2017	1,240,000.00	703,150.00	1,943,150.00
	\$1,943,466.78	2017-2018	1,280,000.00	665,950.00	1,945,950.00
		2018-2019	1,315,000.00	627,550.00	1,942,550.00
		2019-2020	1,370,000.00	574,950.00	1,944,950.00
		2020-2021	1,420,000.00	520,150.00	1,940,150.00
		2021-2022	1,475,000.00	463,350.00	1,938,350.00
		2022-2023	765,000.00	402,506.25	1,167,506.25
Principal	\$1,115,000.00	2023-2024	800,000.00	369,993.75	1,169,993.75
Interest	825,325.00	2024-2025	835,000.00	334,993.75	1,169,993.75
SBA Administrative Expense	2,105.52	2025-2026	870,000.00	297,418.75	1,167,418.75
Fund Balance June 30, 2013:		2026-2027	910,000.00	256,093.75	1,166,093.75
Cash	<u>1,036.26</u>	2027-2028	960,000.00	210,593.75	1,170,593.75
	\$1,943,466.78	2028-2029	1,005,000.00	162,593.75	1,167,593.75
		2029-2030	1,055,000.00	112,343.75	1,167,343.75
		2030-2031	<u>1,110,000.00</u>	<u>58,275.00</u>	<u>1,168,275.00</u>
			\$19,940,000.00	\$8,065,637.50	\$28,005,637.50

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds - Florida State University**  
Dining Facility Taxable Revenue Bond Series 2005A, Dated 12-15-05  
Owner - Bank of America, N. A.  
Principal Payable 7-1, Interest 1-1, 7-1  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
2.290%	\$10,000,000.00	\$7,655,000.00	\$1,367,259.77	\$430,000.00	\$177,734.21	\$7,225,000.00	\$1,189,525.56
<b>Total</b>	<b>\$10,000,000.00</b>	<b>\$7,655,000.00</b>	<b>\$1,367,259.77</b>	<b>\$430,000.00</b>	<b>\$177,734.21</b>	<b>\$7,225,000.00</b>	<b>\$1,189,525.56</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$450,000.00	\$167,750.45	\$617,750.45
Cash	\$497.71	2014-2015	475,000.00	157,302.33	632,302.33
Received From University	608,363.25	2015-2016	500,000.00	146,674.50	646,674.50
Earnings on Investments*	<u>17.93</u>	2016-2017	525,000.00	134,664.72	659,664.72
	\$608,878.89	2017-2018	550,000.00	122,475.24	672,475.24
		2018-2019	580,000.00	109,705.31	689,705.31
		2019-2020	610,000.00	96,502.51	706,502.51
		2020-2021	640,000.00	82,075.83	722,075.83
		2021-2022	670,000.00	67,216.27	737,216.27
Principal	\$430,000.00	<b>2022-2023</b>	<b>705,000.00</b>	<b>51,660.17</b>	<b>756,660.17</b>
Interest	177,734.21	2023-2024	740,000.00	35,388.14	775,388.14
SBA Administrative Expense	765.48	2024-2025	<u>780,000.00</u>	<u>18,110.09</u>	<u>798,110.09</u>
Fund Balance June 30, 2013:			\$7,225,000.00	\$1,189,525.56	\$8,414,525.56
Cash	<u>379.20</u>				
	\$608,878.89				

\*The interest rate payable on the unpaid principal amount shall be 2.29% through and including the interest payment to be made on 07/01/2022. Interest periods are selected at the option of FSU. There are 3 year, 5 year, 7 year, 10 year or 20 year periods. FSU selected a 10 year period for this reset period. The amortization of interest, as reflected in schedule above, is shown at the new reset rate of 2.29%. It will change after 07/01/2022 when the interest rate is reset again for this note.

The initial interest rate payable when the bonds were issued in 2005 was 5.083% for a 7 year period.

Interest is calculated based on actual number of days/360.

January payment is based on 184/360. July payment is based on 181/360, except for leap years, in which case payment is based on 182/360.

\*\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



**Higher Education Bonds - Florida State University**  
Mandatory Student Fee Revenue Bonds Series 2010A, Dated 7-15-10  
Health and Wellness Center  
Principal Payable 7-1, Interest 1-1, 7-1  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$2,080,000.00	\$	\$	\$	\$	\$	\$
4.000%	12,815,000.00	12,815,000.00	3,786,600.00	1,110,000.00	512,600.00	11,705,000.00	3,274,000.00
4.250%	6,300,000.00	6,300,000.00	4,291,225.00	0.00	267,750.00	6,300,000.00	4,023,475.00
4.375%	2,280,000.00	2,280,000.00	1,795,500.00	0.00	99,750.00	2,280,000.00	1,695,750.00
5.000%	7,845,000.00	7,845,000.00	3,734,000.00	0.00	392,250.00	7,845,000.00	3,341,750.00
<b>Total</b>	<b>\$31,320,000.00</b>	<b>\$29,240,000.00</b>	<b>\$13,607,325.00</b>	<b>\$1,110,000.00</b>	<b>\$1,272,350.00</b>	<b>\$28,130,000.00</b>	<b>\$12,334,975.00</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$1,155,000.00	\$1,227,950.00	\$2,382,950.00
Cash	\$3,469.43	2014-2015	1,200,000.00	1,181,750.00	2,381,750.00
Investments at Cost	2,345,157.42	2015-2016	1,245,000.00	1,133,750.00	2,378,750.00
Received From University	2,385,113.63	2016-2017	1,310,000.00	1,071,500.00	2,381,500.00
Earnings on Investments*	<u>44,813.51</u>	2017-2018	1,360,000.00	1,019,100.00	2,379,100.00
	\$4,778,553.99	2018-2019	1,415,000.00	964,700.00	2,379,700.00
		2019-2020	1,470,000.00	908,100.00	2,378,100.00
		2020-2021	1,530,000.00	849,300.00	2,379,300.00
		2021-2022	1,610,000.00	772,800.00	2,382,800.00
		2022-2023	1,690,000.00	692,300.00	2,382,300.00
Principal	\$1,110,000.00	2023-2024	1,770,000.00	607,800.00	2,377,800.00
Interest	1,272,350.00	2024-2025	1,860,000.00	519,300.00	2,379,300.00
SBA Administrative Expense	2,924.04	2025-2026	1,935,000.00	444,900.00	2,379,900.00
Fund Balance June 30, 2013:		2026-2027	2,015,000.00	367,500.00	2,382,500.00
Cash	3,288.25	2027-2028	2,100,000.00	281,862.50	2,381,862.50
Investments at Cost**	<u>2,389,991.70</u>	2028-2029	2,185,000.00	192,612.50	2,377,612.50
	\$4,778,553.99	2029-2030	<u>2,280,000.00</u>	<u>99,750.00</u>	<u>2,379,750.00</u>
			\$28,130,000.00	\$12,334,975.00	\$40,464,975.00
**Par Value \$2,390,000.00					
Required Reserve - \$2,382,950.00					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



### **Housing**

The State of Florida, Board of Governors, University of Florida Dormitory Revenue Bonds, Series 2012A (the “2012A Bonds”) are secured by and are payable from the Pledged Revenues on a parity with the outstanding State of Florida, Board of Governors, University of Florida Dormitory Revenue Refunding Bonds, Series 2011A (the “2011A Bonds”) and the State of Florida, Florida Education System, University of Florida Housing Revenue Refunding Bonds, Series 2005A (the “2005A Bonds”), (collectively, the “Parity Bonds”). The aggregate principal amount of the Parity Bonds currently outstanding is \$70,000,000. The Pledged Revenues consist of the net revenues of the Housing System at the University of Florida after deducting from Gross Revenues the Current Expenses and amounts required for the Prior Lien Obligation. The lien of the Parity Bonds on the Pledged Revenues is junior and subordinate to the lien thereon of the Prior Lien Obligation. The Prior Lien Obligation is the University of Florida Housing Revenue Certificates, Series of 1984 (the “1984 Certificates”). The 1984 Certificates are solely secured by and paid from the Pledged Revenues. The principal amount of the 1984 Certificates currently outstanding is \$180,000. The 1984 Certificates, the Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University.

### **Parking**

The State of Florida, Board of Governors, University of Florida Parking Facility Revenue Bonds, Series 2007A (the “2007A Bonds”) are secured by and are payable from the Pledged Revenues on a parity with the outstanding State of Florida, Board of Regents, University of Florida Parking Facility Revenue Bonds, Series 1993 (the “1993 Bonds”) and the State of Florida, Board of Regents, University of Florida Parking Facility Revenue Bonds, Series 1998 (the “1998 Bonds”), (collectively, the “Parity Bonds”). The Pledged Revenues consist of the net revenues of the Parking System at the University of Florida after deducting from Parking System Revenues the Current Expenses, the Administrative Expenses and the Rebate Amount, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$21,845,000 in aggregate principal amount is outstanding.

**Higher Education Bonds - University of Florida**  
 Revenue Certificates of 1984, Dated 7-1-84  
 Collection Agent - Berkadia Commercial Mortgage LLC  
 Principal Payable 7-1, Interest 1-1, 7-1  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$3,500,000.00	\$355,000.00	\$16,050.00	\$175,000.00	\$10,650.00	\$180,000.00	\$5,400.00
<b>Total</b>	<b>\$3,500,000.00</b>	<b>\$355,000.00</b>	<b>\$16,050.00</b>	<b>\$175,000.00</b>	<b>\$10,650.00</b>	<b>\$180,000.00</b>	<b>\$5,400.00</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts		2013-2014	<u>\$180,000.00</u>	<u>\$5,400.00</u>	<u>\$185,400.00</u>
Fund Balance July 1, 2012:			\$180,000.00	\$5,400.00	\$185,400.00
Cash	\$710.67				
Investments at Cost	183,121.88				
Received From University	185,353.81				
Earnings on Investments*	<u>3,506.48</u>				
	\$372,692.84				
Disbursements					
Principal	\$175,000.00				
Interest	10,650.00				
SBA Administrative Expense	35.52				
Fund Balance June 30, 2013:					
Cash	2,007.65				
Investments at Cost*	<u>184,999.67</u>				
	\$372,692.84				
*Par Value \$185,000.00					
Required Reserve \$187,000.00					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds - University of Florida**  
Housing Revenue Bonds Series 1998, Dated 7-1-98  
Principal Payable 7-1, Interest 1-1, 7-1

Analysis of Sinking Fund		
Receipts		
Fund Balance July 1, 2012:		
Cash		<u>\$241.32</u>
		\$241.32
Disbursements		
Transfer		<u>\$241.32</u>
		\$241.32

**Higher Education Bonds - University of Florida**  
Housing Revenue Refunding Bonds Series 2005A, Dated 10-15-05  
Principal Payable 7-1, Interest 1-1, 7-1  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
3.250%	\$495,000.00	\$	\$	\$	\$	\$	\$
3.375%	490,000.00						
3.500%	1,045,000.00						
4.000%	4,365,000.00	3,195,000.00	448,400.00	0.00	127,800.00	3,195,000.00	320,600.00
4.500%	5,600,000.00	2,950,000.00	961,650.00	1,415,000.00	132,750.00	1,535,000.00	828,900.00
5.000%	20,050,000.00	20,050,000.00	9,078,000.00	0.00	1,002,500.00	20,050,000.00	8,075,500.00
5.125%	5,565,000.00	5,565,000.00	4,857,731.25	0.00	285,206.25	5,565,000.00	4,572,525.00
<b>Total</b>	<b>\$37,610,000.00</b>	<b>\$31,760,000.00</b>	<b>\$15,345,781.25</b>	<b>\$1,415,000.00</b>	<b>\$1,548,256.25</b>	<b>\$30,345,000.00</b>	<b>\$13,797,525.00</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$1,475,000.00	\$1,484,581.25	\$2,959,581.25
Cash	\$1,732.06	2014-2015	1,570,000.00	1,410,831.25	2,980,831.25
Received From University	2,966,249.82	2015-2016	1,625,000.00	1,348,031.25	2,973,031.25
Transfer	241.32	2016-2017	1,685,000.00	1,283,031.25	2,968,031.25
Earnings on Investments*	<u>101.24</u>	2017-2018	1,785,000.00	1,198,781.25	2,983,781.25
	\$2,968,324.44	2018-2019	1,860,000.00	1,109,531.25	2,969,531.25
		2019-2020	1,965,000.00	1,016,531.25	2,981,531.25
		2020-2021	2,070,000.00	918,281.25	2,988,281.25
		2021-2022	2,180,000.00	814,781.25	2,994,781.25
		2022-2023	2,295,000.00	705,781.25	3,000,781.25
Principal	\$1,415,000.00	2023-2024	1,455,000.00	591,031.25	2,046,031.25
Interest	1,548,256.25	2024-2025	1,535,000.00	518,281.25	2,053,281.25
SBA Administrative Expense	3,305.52	2025-2026	1,600,000.00	449,206.25	2,049,206.25
Fund Balance June 30, 2013:		2026-2027	1,680,000.00	369,206.25	2,049,206.25
Cash	<u>1,762.67</u>	2027-2028	1,765,000.00	285,206.25	2,050,206.25
	\$2,968,324.44	2028-2029	1,855,000.00	194,750.00	2,049,750.00
		2029-2030	<u>1,945,000.00</u>	<u>99,681.25</u>	<u>2,044,681.25</u>
			\$30,345,000.00	\$13,797,525.00	\$44,142,525.00
Required Reserve - MBIA and FGIC Insurance Policies					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds - University of Florida**  
Dormitory Revenue Refunding Bonds Series 2011A, Dated 11-10-11  
Principal Payable 7-1, Interest 1-1, 7-1  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
2.000%	\$3,555,000.00	\$2,450,000.00	\$73,800.00	\$1,210,000.00	\$49,000.00	\$1,240,000.00	\$24,800.00
3.000%	3,320,000.00	3,320,000.00	562,950.00	0.00	99,600.00	3,320,000.00	463,350.00
3.250%	595,000.00	595,000.00	174,037.50	0.00	19,337.50	595,000.00	154,700.00
3.375%	615,000.00	615,000.00	207,562.50	0.00	20,756.25	615,000.00	186,806.25
3.500%	635,000.00	635,000.00	244,475.00	0.00	22,225.00	635,000.00	222,250.00
3.625%	660,000.00	660,000.00	287,100.00	0.00	23,925.00	660,000.00	263,175.00
3.750%	685,000.00	685,000.00	333,937.50	0.00	25,687.50	685,000.00	308,250.00
4.000%	6,285,000.00	6,285,000.00	2,151,600.00	0.00	251,400.00	6,285,000.00	1,900,200.00
<b>Total</b>	<b>\$16,350,000.00</b>	<b>\$15,245,000.00</b>	<b>\$4,035,462.50</b>	<b>\$1,210,000.00</b>	<b>\$511,931.25</b>	<b>\$14,035,000.00</b>	<b>\$3,523,531.25</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$1,240,000.00	\$487,731.25	\$1,727,731.25
Cash	\$735.06	2014-2015	1,265,000.00	462,931.25	1,727,931.25
Received From University	1,723,395.25	2015-2016	1,305,000.00	424,981.25	1,729,981.25
Earnings on Investments*	<u>44.55</u>	2016-2017	1,350,000.00	372,781.25	1,722,781.25
	\$1,724,174.86	2017-2018	1,410,000.00	318,781.25	1,728,781.25
		2018-2019	1,470,000.00	262,381.25	1,732,381.25
		2019-2020	585,000.00	218,281.25	803,281.25
		2020-2021	595,000.00	200,731.25	795,731.25
		2021-2022	615,000.00	181,393.75	796,393.75
		2022-2023	635,000.00	160,637.50	795,637.50
Principal	\$1,210,000.00	2023-2024	660,000.00	138,412.50	798,412.50
Interest	511,931.25	2024-2025	685,000.00	114,487.50	799,487.50
SBA Administrative Expense	1,524.48	2025-2026	710,000.00	88,800.00	798,800.00
Fund Balance June 30, 2013:		2026-2027	740,000.00	60,400.00	800,400.00
Cash	<u>719.13</u>	2027-2028	<u>770,000.00</u>	<u>30,800.00</u>	<u>800,800.00</u>
	\$1,724,174.86		\$14,035,000.00	\$3,523,531.25	\$17,558,531.25

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds - University of Florida**  
**Dormitory Revenue Bonds Series 2012A, Dated 5-10-12**  
**Principal Payable 7-1, Interest 1-1, 7-1**  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
2.000%	\$880,000.00	\$880,000.00	\$20,090.40	\$880,000.00	\$20,090.40	\$0.00	\$0.00
3.000%	5,515,000.00	5,515,000.00	1,702,538.75	0.00	188,888.75	5,515,000.00	1,513,650.00
3.125%	1,585,000.00	1,585,000.00	700,459.05	0.00	56,552.80	1,585,000.00	643,906.25
3.250%	1,635,000.00	1,635,000.00	804,583.50	0.00	60,658.50	1,635,000.00	743,925.00
3.375%	1,690,000.00	1,690,000.00	920,678.20	0.00	65,115.70	1,690,000.00	855,562.50
3.500%	5,415,000.00	5,415,000.00	3,442,508.40	0.00	216,383.40	5,415,000.00	3,226,125.00
4.000%	9,780,000.00	9,780,000.00	2,678,452.60	0.00	446,652.60	9,780,000.00	2,231,800.00
<b>Total</b>	<b>\$26,500,000.00</b>	<b>\$26,500,000.00</b>	<b>\$10,269,310.90</b>	<b>\$880,000.00</b>	<b>\$1,054,342.15</b>	<b>\$25,620,000.00</b>	<b>\$9,214,968.75</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
		2013-2014	\$1,030,000.00	\$905,881.25	\$1,935,881.25
		2014-2015	1,060,000.00	874,981.25	1,934,981.25
Fund Balance July 1, 2012:		2015-2016	1,105,000.00	832,581.25	1,937,581.25
Cash	(\$220.83)	2016-2017	1,150,000.00	788,381.25	1,938,381.25
Received From University	1,938,493.97	2017-2018	1,195,000.00	742,381.25	1,937,381.25
Earnings on Investments*	<u>72.44</u>	2018-2019	1,240,000.00	694,581.25	1,934,581.25
	\$1,938,345.58	2019-2020	1,290,000.00	644,981.25	1,934,981.25
		2020-2021	1,345,000.00	593,381.25	1,938,381.25
		2021-2022	1,395,000.00	539,581.25	1,934,581.25
		2022-2023	1,450,000.00	483,781.25	1,933,781.25
		2023-2024	1,495,000.00	440,281.25	1,935,281.25
Principal	\$880,000.00	2024-2025	1,540,000.00	395,431.25	1,935,431.25
Interest	1,054,342.15	2025-2026	1,585,000.00	349,231.25	1,934,231.25
SBA Administrative Expense	2,649.96	2026-2027	1,635,000.00	299,700.00	1,934,700.00
Fund Balance June 30, 2013:		2027-2028	1,690,000.00	246,562.50	1,936,562.50
Cash	<u>1,353.47</u>	2028-2029	1,745,000.00	189,525.00	1,934,525.00
	\$1,938,345.58	2029-2030	1,805,000.00	128,450.00	1,933,450.00
		2030-2031	<u>1,865,000.00</u>	<u>65,275.00</u>	<u>1,930,275.00</u>
			\$25,620,000.00	\$9,214,968.75	\$34,834,968.75

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds - University of Florida**  
**Parking Facility Revenue Bonds Series 1993, Dated 10-1-93**  
 Principal Payable 8-1, Interest 8-1, 2-1  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
4.200%	\$6,130,000.00	\$	\$	\$	\$	\$	\$
4.250%	1,140,000.00						
4.300%	1,185,000.00						
4.400%	1,240,000.00						
4.625%	1,290,000.00						
4.750%	1,350,000.00						
4.800%	1,415,000.00						
5.000%	5,795,000.00	1,580,000.00	80,000.00	770,000.00	59,750.00	810,000.00	20,250.00
<b>Total</b>	<b>\$19,545,000.00</b>	<b>\$1,580,000.00</b>	<b>\$80,000.00</b>	<b>\$770,000.00</b>	<b>\$59,750.00</b>	<b>\$810,000.00</b>	<b>\$20,250.00</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	<u>\$810,000.00</u>	<u>\$20,250.00</u>	<u>\$830,250.00</u>
Cash	\$2,138.61		\$810,000.00	\$20,250.00	\$830,250.00
Investments at Cost	805,408.79				
Received From University	850,540.50				
Earnings on Investments*	<u>2,106.84</u>				
	\$1,660,194.74				
Disbursements					
Principal	\$770,000.00				
Interest	59,750.00				
SBA Administrative Expense	87.30				
Fund Balance June 30, 2013:					
Cash	11,369.42				
Investments at Cost**	<u>818,988.02</u>				
	\$1,660,194.74				
**Par Value \$819,000.00					
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



**Higher Education Bonds - University of Florida**  
**Parking Facility Revenue Bonds Series 1998, Dated 12-15-98**  
**Principal Payable 8-1, Interest 8-1, 2-1**  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
3.650%	\$415,000.00	\$	\$	\$	\$	\$	\$
3.750%	435,000.00						
3.875%	450,000.00						
4.000%	465,000.00						
4.100%	485,000.00						
4.125%	2,015,000.00						
4.250%	530,000.00						
4.375%	550,000.00						
4.400%	575,000.00	575,000.00	12,650.00	575,000.00	12,650.00	0.00	0.00
4.500%	605,000.00	605,000.00	40,837.50	0.00	27,225.00	605,000.00	13,612.50
4.625%	630,000.00	630,000.00	72,843.12	0.00	29,137.50	630,000.00	43,705.62
4.750%	2,845,000.00	2,845,000.00	683,881.25	0.00	135,137.50	2,845,000.00	548,743.75
<b>Total</b>	<b>\$10,000,000.00</b>	<b>\$4,655,000.00</b>	<b>\$810,211.87</b>	<b>\$575,000.00</b>	<b>\$204,150.00</b>	<b>\$4,080,000.00</b>	<b>\$606,061.87</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$605,000.00	\$177,887.50	\$782,887.50
Cash	\$2,610.90	2014-2015	630,000.00	149,705.62	779,705.62
Investments at Cost	679,344.80	2015-2016	660,000.00	119,462.50	779,462.50
Received From University	796,877.75	2016-2017	695,000.00	87,281.25	782,281.25
Earnings on Investments*	<u>1,779.42</u>	2017-2018	725,000.00	53,556.25	778,556.25
	\$1,480,612.87	2018-2019	<u>765,000.00</u>	<u>18,168.75</u>	<u>783,168.75</u>
			\$4,080,000.00	\$606,061.87	\$4,686,061.87
Disbursements					
Principal	\$575,000.00				
Interest	204,150.00				
SBA Administrative Expense	412.91				
Fund Balance June 30, 2013:					
Cash	1,060.20				
Investments at Cost**	<u>699,989.76</u>				
	\$1,480,612.87				
**Par Value \$700,000.00					
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds - University of Florida**  
**Parking Facility Revenue Bonds Series 2007A, Dated 9-1-07**  
**Principal Payable 8-1, Interest 8-1, 2-1**  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
3.400%	\$765,000.00	\$	\$	\$	\$	\$	\$
3.500%	2,455,000.00	1,665,000.00	58,712.50	820,000.00	43,925.00	845,000.00	14,787.50
3.600%	880,000.00	880,000.00	79,200.00	0.00	31,680.00	880,000.00	47,520.00
3.625%	910,000.00	910,000.00	115,457.16	0.00	32,987.50	910,000.00	82,469.66
3.750%	945,000.00	945,000.00	159,468.75	0.00	35,437.50	945,000.00	124,031.25
4.000%	4,505,000.00	3,065,000.00	800,300.00	0.00	122,600.00	3,065,000.00	677,700.00
4.125%	3,470,000.00	3,470,000.00	1,363,728.47	0.00	143,137.50	3,470,000.00	1,220,590.97
4.200%	2,565,000.00	2,565,000.00	1,293,915.00	0.00	107,730.00	2,565,000.00	1,186,185.00
4.250%	2,790,000.00	2,790,000.00	1,661,325.00	0.00	118,575.00	2,790,000.00	1,542,750.00
4.375%	1,485,000.00	1,485,000.00	1,007,017.11	0.00	64,968.75	1,485,000.00	942,048.36
<b>Total</b>	<b>\$20,770,000.00</b>	<b>\$17,775,000.00</b>	<b>\$6,539,123.99</b>	<b>\$820,000.00</b>	<b>\$701,041.25</b>	<b>\$16,955,000.00</b>	<b>\$5,838,082.74</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$845,000.00	\$671,903.75	\$1,516,903.75
Cash	\$5,908.92	2014-2015	880,000.00	641,276.25	1,521,276.25
Investments at Cost	1,168,708.94	2015-2016	910,000.00	608,943.41	1,518,943.41
Received From University	1,533,344.50	2016-2017	945,000.00	574,730.00	1,519,730.00
Earnings on Investments*	<u>4,132.65</u>	2017-2018	980,000.00	537,411.25	1,517,411.25
	\$2,712,095.01	2018-2019	1,020,000.00	497,411.25	1,517,411.25
		2019-2020	1,065,000.00	455,711.25	1,520,711.25
		2020-2021	1,110,000.00	411,518.61	1,521,518.61
		2021-2022	1,155,000.00	364,803.03	1,519,803.03
		2022-2023	1,205,000.00	316,128.08	1,521,128.08
		2023-2024	1,255,000.00	264,918.75	1,519,918.75
Principal	\$820,000.00	2024-2025	1,310,000.00	211,053.75	1,521,053.75
Interest	701,041.25	2025-2026	1,365,000.00	154,537.50	1,519,537.50
SBA Administrative Expense	1,702.43	2026-2027	1,425,000.00	95,250.00	1,520,250.00
Fund Balance June 30, 2013:		2027-2028	<u>1,485,000.00</u>	<u>32,485.86</u>	<u>1,517,485.86</u>
Cash	1,368.70		\$16,955,000.00	\$5,838,082.74	\$22,793,082.74
Investments at Cost**	<u>1,187,982.63</u>				
	\$2,712,095.01				
**Par Value \$1,188,000.00					
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds - University of Florida**  
 Clinical Translational Research Building Revenue Bonds Series 2011, Dated 3-31-11  
 Competitive Private Placement with Siemens Public, Inc.  
 Principal and Interest Payable 1-1, 7-1

**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
4.433%	\$29,838,000.00	\$28,811,000.00	\$13,305,250.61	\$1,074,000.00	\$1,265,289.03	\$27,737,000.00	\$12,039,961.58
<b>Total</b>	<b>\$29,838,000.00</b>	<b>\$28,811,000.00</b>	<b>\$13,305,250.61</b>	<b>\$1,074,000.00</b>	<b>\$1,265,289.03</b>	<b>\$27,737,000.00</b>	<b>\$12,039,961.58</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts					
Fund Balance July 1, 2012:		2013-2014	\$1,122,000.00	\$1,217,146.65	\$2,339,146.65
Cash	\$1,695.16	2014-2015	1,175,000.00	1,166,765.61	2,341,765.61
Received From University	2,341,843.70	2015-2016	1,224,000.00	1,114,234.55	2,338,234.55
Earnings on Investments*	<u>209.37</u>	2016-2017	1,283,000.00	1,059,221.02	2,342,221.02
	\$2,343,748.23	2017-2018	1,337,000.00	1,001,813.68	2,338,813.68
		2018-2019	1,397,000.00	941,857.35	2,338,857.35
		2019-2020	1,462,000.00	879,152.57	2,341,152.57
		2020-2021	1,527,000.00	813,699.32	2,340,699.32
		2021-2022	1,594,000.00	745,298.13	2,339,298.13
Principal	\$1,074,000.00	2022-2023	1,665,000.00	673,860.33	2,338,860.33
Interest	1,265,289.03	2023-2024	1,742,000.00	599,142.12	2,341,142.12
SBA Administrative Expense	2,853.36	2024-2025	1,820,000.00	520,988.33	2,340,988.33
Fund Balance June 30, 2013:		2025-2026	1,898,000.00	439,509.79	2,337,509.79
Cash	<u>1,605.84</u>	2026-2027	1,987,000.00	354,329.70	2,341,329.70
	\$2,343,748.23	2027-2028	2,076,000.00	265,315.05	2,341,315.05
		2028-2029	2,166,000.00	172,355.04	2,338,355.04
		2029-2030	<u>2,262,000.00</u>	<u>75,272.34</u>	<u>2,337,272.34</u>
			\$27,737,000.00	\$12,039,961.58	\$39,776,961.58

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



### **Housing**

The State of Florida, Board of Governors, University of Central Florida Dormitory Revenue Bonds, Series 2012A (the “2012A Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Florida Board of Education, University of Central Florida Housing Revenue Refunding Bonds, Series 2002 (the “2002 Bonds”) and the State of Florida, Board of Governors, University of Central Florida Dormitory Revenue Refunding Bonds, Series 2007A (the “2007A Bonds”), (collectively, the “Parity Bonds”), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues are the Housing System Revenues after deducting the Administrative Expenses, Current Expenses and Rebate Amount, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$108,685,000 in aggregate principal amount is outstanding.

### **Parking**

The State of Florida, Board of Governors, University of Central Florida Parking Facility Revenue Bonds, Series 2012A (the “2012A Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the outstanding State of Florida, Florida Education System, University of Central Florida Parking Facility Revenue Bonds, Series 2004A (the “2004A Bonds”), the State of Florida, Board of Governors, University of Central Florida Parking Facility Revenue Bonds, Series 2010A Tax-Exempt Bonds (the “2010A Bonds”), the State of Florida, Board of Governors, University of Central Florida Parking Facility Revenue Bonds, Series 2010B Taxable Build America Bonds (the “2010B Bonds”), and the State of Florida, Board of Governors, University of Central Florida Parking Facility Revenue Refunding Bonds, Series 2011A (the “2011A Bonds”), (collectively, the “Parity Bonds”), by a lien on the Pledged Revenues derived from the operation of the Parking System. The Pledged Revenues are the Parking System Revenues after deducting the Current Expenses, Administrative Expenses, and Rebate Amount, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$40,845,000 in aggregate principal amount is outstanding.

**Higher Education Bonds - University of Central Florida**  
**Student Apartment Facility Revenue Bonds Series 1992, Dated 1-1-93**  
**Principal Payable 10-1, Interest 10-1, 4-1**  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
4.500%	\$935,000.00	\$	\$	\$	\$	\$	\$
4.750%	375,000.00						
5.000%	1,230,000.00						
5.200%	450,000.00						
5.400%	475,000.00						
5.500%	500,000.00						
5.600%	530,000.00						
5.700%	560,000.00						
5.850%	590,000.00						
5.950%	630,000.00						
6.000%	4,680,000.00	75,000.00	2,250.00	75,000.00	2,250.00	0.00	0.00
6.100%	8,125,000.00						
<b>Total</b>	<b>\$19,080,000.00</b>	<b>\$75,000.00</b>	<b>\$2,250.00</b>	<b>\$75,000.00</b>	<b>\$2,250.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:					
Cash	\$32.81				
Received From University	77,219.08				
Earnings on Investments*	<u>5.43</u>				
	\$77,257.32				
Disbursements					
Principal	\$75,000.00				
Interest	2,250.00				
Returned to University	5.43				
SBA Administrative Expense	<u>1.89</u>				
	\$77,257.32				
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds - University of Central Florida**  
**Housing Revenue Bonds Series 2000, Dated 12-1-00**  
 Principal Payable 10-1, Interest 10-1, 4-1  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
4.250%	\$1,225,000.00	\$	\$	\$	\$	\$	\$
4.300%	650,000.00						
4.350%	680,000.00						
4.400%	1,455,000.00						
4.875%	960,000.00						
5.000%	10,875,000.00						
5.100%	1,115,000.00						
5.125%	2,480,000.00						
5.200%	2,815,000.00						
5.250%	8,615,000.00						
5.250%	825,000.00	825,000.00	21,656.25	825,000.00	21,656.25	0.00	0.00
<b>Total</b>	<b>\$31,695,000.00</b>	<b>\$825,000.00</b>	<b>\$21,656.25</b>	<b>\$825,000.00</b>	<b>\$21,656.25</b>	<b>\$0.00</b>	<b>\$0.00</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:					
Cash	\$272.56				
Received From University	886,404.33				
Earnings on Investments*	<u>68.94</u>				
	\$886,745.83				
Disbursements					
Principal	\$825,000.00				
Interest	21,656.25				
Returned to University	40,068.94				
SBA Administrative Expense	<u>20.64</u>				
	\$886,745.83				
Required Reserve - FGIC Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds - University of Central Florida**  
**Housing Revenue Refunding Bonds Series 2002, Dated 12-15-02**  
Principal Payable 10-1, Interest 10-1, 4-1

**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
2.500%	\$2,435,000.00	\$	\$	\$	\$	\$	\$
2.750%	510,000.00						
3.100%	570,000.00						
3.300%	595,000.00						
3.500%	520,000.00						
3.600%	820,000.00	820,000.00	14,760.00	820,000.00	14,760.00	0.00	0.00
3.750%	925,000.00	925,000.00	52,031.25	0.00	34,687.50	925,000.00	17,343.75
3.875%	965,000.00	965,000.00	93,485.34	0.00	37,393.75	965,000.00	56,091.59
4.000%	1,005,000.00	1,005,000.00	140,700.00	0.00	40,200.00	1,005,000.00	100,500.00
4.100%	1,045,000.00	1,045,000.00	192,802.50	0.00	42,845.00	1,045,000.00	149,957.50
4.200%	1,090,000.00	1,090,000.00	251,790.00	0.00	45,780.00	1,090,000.00	206,010.00
4.250%	1,140,000.00	1,140,000.00	314,925.00	0.00	48,450.00	1,140,000.00	266,475.00
4.400%	1,190,000.00	1,190,000.00	392,700.00	0.00	52,360.00	1,190,000.00	340,340.00
4.500%	1,245,000.00	1,245,000.00	476,212.50	0.00	56,025.00	1,245,000.00	420,187.50
<b>Total</b>	<b>\$14,055,000.00</b>	<b>\$9,425,000.00</b>	<b>\$1,929,406.59</b>	<b>\$820,000.00</b>	<b>\$372,501.25</b>	<b>\$8,605,000.00</b>	<b>\$1,556,905.34</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$925,000.00	\$340,397.50	\$1,265,397.50
Cash	\$388.81	2014-2015	965,000.00	304,357.84	1,269,357.84
Received From University	1,193,208.08	2015-2016	1,005,000.00	265,560.00	1,270,560.00
Earnings on Investments*	88.76	2016-2017	1,045,000.00	224,037.50	1,269,037.50
	\$1,193,685.65	2017-2018	1,090,000.00	179,725.00	1,269,725.00
		2018-2019	1,140,000.00	132,610.00	1,272,610.00
		2019-2020	1,190,000.00	82,205.00	1,272,205.00
		2020-2021	1,245,000.00	28,012.50	1,273,012.50
			\$8,605,000.00	\$1,556,905.34	\$10,161,905.34
Disbursements					
Principal	\$820,000.00				
Interest	372,501.25				
SBA Administrative Expense	881.13				
Fund Balance June 30, 2013:					
Cash	303.27				
	\$1,193,685.65				
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds - University of Central Florida**  
**Dormitory Revenue Refunding Bonds Series 2007A, Dated 8-1-07**  
Principal Payable 10-1, Interest 10-1, 4-1  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
4.000%	\$2,290,000.00	\$1,595,000.00	\$223,300.00	\$0.00	\$63,800.00	\$1,595,000.00	\$159,500.00
4.100%	1,660,000.00	1,660,000.00	306,270.00	0.00	68,060.00	1,660,000.00	238,210.00
4.250%	7,635,000.00	4,395,000.00	285,281.25	1,405,000.00	156,931.25	2,990,000.00	128,350.00
4.625%	2,245,000.00	2,245,000.00	1,090,225.88	0.00	103,831.25	2,245,000.00	986,394.63
5.250%	23,215,000.00	23,215,000.00	14,771,793.75	0.00	1,218,787.50	23,215,000.00	13,553,006.25
5.500%	1,735,000.00	1,735,000.00	524,837.50	0.00	95,425.00	1,735,000.00	429,412.50
<b>Total</b>	<b>\$38,780,000.00</b>	<b>\$34,845,000.00</b>	<b>\$17,201,708.38</b>	<b>\$1,405,000.00</b>	<b>\$1,706,835.00</b>	<b>\$33,440,000.00</b>	<b>\$15,494,873.38</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$1,465,000.00	\$1,645,847.50	\$3,110,847.50
Cash	\$1,064.32	2014-2015	1,525,000.00	1,582,310.00	3,107,310.00
Received From University	3,115,126.35	2015-2016	1,595,000.00	1,518,003.75	3,113,003.75
Earnings on Investments*	<u>239.83</u>	2016-2017	1,660,000.00	1,452,073.75	3,112,073.75
	\$3,116,430.50	2017-2018	1,735,000.00	1,370,331.25	3,105,331.25
		2018-2019	1,830,000.00	1,274,581.25	3,104,581.25
		2019-2020	1,925,000.00	1,176,012.50	3,101,012.50
		2020-2021	2,030,000.00	1,072,193.75	3,102,193.75
		2021-2022	2,135,000.00	962,862.50	3,097,862.50
		2022-2023	2,245,000.00	854,900.88	3,099,900.88
Principal	\$1,405,000.00	2023-2024	2,355,000.00	741,168.75	3,096,168.75
Interest	1,706,835.00	2024-2025	2,480,000.00	614,250.00	3,094,250.00
SBA Administrative Expense	3,379.05	2025-2026	2,610,000.00	480,637.50	3,090,637.50
Fund Balance June 30, 2013:		2026-2027	2,760,000.00	339,675.00	3,099,675.00
Cash	<u>1,216.45</u>	2027-2028	1,610,000.00	224,962.50	1,834,962.50
	\$3,116,430.50	2028-2029	1,695,000.00	138,206.25	1,833,206.25
		2029-2030	<u>1,785,000.00</u>	<u>46,856.25</u>	<u>1,831,856.25</u>
			\$33,440,000.00	\$15,494,873.38	\$48,934,873.38
Required Reserve - AMBAC Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



## Higher Education Bonds - University of Central Florida

Dormitory Revenue Bonds Series 2012A, Dated 2-23-12

Principal Payable 10-1, Interest 10-1, 4-1

### Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
2.500%	\$880,000.00	\$880,000.00	\$35,323.20	\$0.00	\$24,323.20	\$880,000.00	\$11,000.00
3.000%	7,365,000.00	7,365,000.00	2,350,372.05	0.00	244,297.05	7,365,000.00	2,106,075.00
3.250%	5,975,000.00	5,975,000.00	2,934,850.50	0.00	214,681.75	5,975,000.00	2,720,168.75
3.500%	6,400,000.00	6,400,000.00	3,833,716.00	0.00	247,616.00	6,400,000.00	3,586,100.00
3.750%	1,675,000.00	1,675,000.00	1,231,476.75	0.00	69,445.50	1,675,000.00	1,162,031.25
4.000%	6,920,000.00	6,920,000.00	4,212,202.40	0.00	306,002.40	6,920,000.00	3,906,200.00
4.250%	19,450,000.00	19,450,000.00	21,400,018.00	0.00	913,955.50	19,450,000.00	20,486,062.50
5.000%	17,975,000.00	17,975,000.00	7,520,533.00	0.00	993,658.00	17,975,000.00	6,526,875.00
<b>Total</b>	<b>\$66,640,000.00</b>	<b>\$66,640,000.00</b>	<b>\$43,518,491.90</b>	<b>\$0.00</b>	<b>\$3,013,979.40</b>	<b>\$66,640,000.00</b>	<b>\$40,504,512.50</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$880,000.00	\$2,715,125.00	\$3,595,125.00
Cash	(\$2,175.57)	2014-2015	1,735,000.00	2,678,100.00	4,413,100.00
Received From University	3,023,975.40	2015-2016	1,795,000.00	2,616,175.00	4,411,175.00
Earnings on Investments*	<u>243.71</u>	2016-2017	1,875,000.00	2,533,400.00	4,408,400.00
	<u>\$3,022,043.54</u>	2017-2018	1,970,000.00	2,437,275.00	4,407,275.00
		2018-2019	2,070,000.00	2,336,275.00	4,406,275.00
		2019-2020	2,175,000.00	2,230,150.00	4,405,150.00
		2020-2021	2,285,000.00	2,118,650.00	4,403,650.00
Disbursements		2021-2022	2,410,000.00	2,001,275.00	4,411,275.00
Interest	\$3,013,979.40	2022-2023	2,530,000.00	1,877,775.00	4,407,775.00
SBA Administrative Expense	6,663.96	2023-2024	2,660,000.00	1,748,025.00	4,408,025.00
Fund Balance June 30, 2013:		2024-2025	2,775,000.00	1,639,900.00	4,414,900.00
Cash	<u>1,400.18</u>	2025-2026	2,855,000.00	1,555,450.00	4,410,450.00
	<u>\$3,022,043.54</u>	2026-2027	2,940,000.00	1,464,850.00	4,404,850.00
		2027-2028	3,035,000.00	1,367,756.25	4,402,756.25
		2028-2029	3,140,000.00	1,263,487.50	4,403,487.50
		2029-2030	3,260,000.00	1,151,487.50	4,411,487.50
		2030-2031	3,385,000.00	1,026,737.50	4,411,737.50
		2031-2032	1,675,000.00	927,631.25	2,602,631.25
		2032-2033	1,740,000.00	861,425.00	2,601,425.00
		2033-2034	1,810,000.00	788,162.50	2,598,162.50
		2034-2035	1,890,000.00	709,537.50	2,599,537.50
		2035-2036	1,975,000.00	627,406.25	2,602,406.25
		2036-2037	2,060,000.00	541,662.50	2,601,662.50
		2037-2038	2,150,000.00	452,200.00	2,602,200.00
		2038-2039	2,240,000.00	358,912.50	2,598,912.50
		2039-2040	2,340,000.00	261,587.50	2,601,587.50
		2040-2041	2,440,000.00	160,012.50	2,600,012.50
		2041-2042	<u>2,545,000.00</u>	<u>54,081.25</u>	<u>2,599,081.25</u>
			<u>\$66,640,000.00</u>	<u>\$40,504,512.50</u>	<u>\$107,144,512.50</u>

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds - University of Central Florida**  
**Parking Facility Revenue Bonds Series 2004A, Dated 12-1-04**  
**Principal Payable 7-1, Interest 1-1, 7-1**  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
2.500%	\$915,000.00	\$	\$	\$	\$	\$	\$
3.000%	5,100,000.00						
3.500%	4,505,000.00	3,440,000.00	243,775.00	1,105,000.00	120,400.00	2,335,000.00	123,375.00
3.750%	760,000.00	760,000.00	171,000.00	0.00	28,500.00	760,000.00	142,500.00
4.000%	5,295,000.00	5,295,000.00	1,484,200.00	0.00	211,800.00	5,295,000.00	1,272,400.00
4.125%	920,000.00	920,000.00	417,450.00	0.00	37,950.00	920,000.00	379,500.00
4.200%	960,000.00	960,000.00	483,840.00	0.00	40,320.00	960,000.00	443,520.00
<b>Total</b>	<b>\$18,455,000.00</b>	<b>\$11,375,000.00</b>	<b>\$2,800,265.00</b>	<b>\$1,105,000.00</b>	<b>\$438,970.00</b>	<b>\$10,270,000.00</b>	<b>\$2,361,295.00</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$1,145,000.00	\$400,295.00	\$1,545,295.00
Cash	\$830.30	2014-2015	1,190,000.00	360,220.00	1,550,220.00
Received From University	1,544,790.69	2015-2016	1,225,000.00	318,570.00	1,543,570.00
Earnings on Investments*	<u>52.60</u>	2016-2017	730,000.00	269,570.00	999,570.00
	\$1,545,673.59	2017-2018	760,000.00	240,370.00	1,000,370.00
		2018-2019	785,000.00	211,870.00	996,870.00
		2019-2020	820,000.00	180,470.00	1,000,470.00
		2020-2021	850,000.00	147,670.00	997,670.00
		2021-2022	885,000.00	113,670.00	998,670.00
Disbursements		2022-2023	920,000.00	78,270.00	998,270.00
Principal	\$1,105,000.00	2023-2024	<u>960,000.00</u>	<u>40,320.00</u>	<u>1,000,320.00</u>
Interest	438,970.00				
SBA Administrative Expense	1,137.48		\$10,270,000.00	\$2,361,295.00	\$12,631,295.00
Fund Balance June 30, 2013:					
Cash	<u>566.11</u>				
	\$1,545,673.59				
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

## Higher Education Bonds - University of Central Florida

Parking Facility Revenue Bonds Series 2010A, Dated 2-24-10

Principal Payable 7-1, Interest 1-1, 7-1

### Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$195,000.00	\$	\$	\$	\$	\$	\$
4.000%	3,660,000.00	2,530,000.00	258,000.00	595,000.00	101,200.00	1,935,000.00	156,800.00
<b>Total</b>	<b>\$3,855,000.00</b>	<b>\$2,530,000.00</b>	<b>\$258,000.00</b>	<b>\$595,000.00</b>	<b>\$101,200.00</b>	<b>\$1,935,000.00</b>	<b>\$156,800.00</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$620,000.00	\$77,400.00	\$697,400.00
Cash	\$2,848.92	2014-2015	645,000.00	52,600.00	697,600.00
Investments at Cost	346,940.86	2015-2016	<u>670,000.00</u>	<u>26,800.00</u>	<u>696,800.00</u>
Received From University	696,337.47		\$1,935,000.00	\$156,800.00	\$2,091,800.00
Earnings on Investments*	<u>6,630.79</u>				
	\$1,052,758.04				
Disbursements					
Principal	\$595,000.00				
Interest	101,200.00				
SBA Administrative Expense	253.08				
Fund Balance June 30, 2013:					
Cash	1,305.60				
Investments at Cost**	<u>354,999.36</u>				
	\$1,052,758.04				
**Par Value \$355,000.00					
Required Reserve \$354,714.44					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds - University of Central Florida**  
**Parking Facility Revenue Bonds Series 2010B, Dated 2-24-10**  
**Build America Bonds (Federally Taxable - Issuer Subsidy)**  
**Principal Payable 7-1, Interest 1-1, 7-1**  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
4.500%	\$700,000.00	\$700,000.00	\$157,500.00	\$0.00	\$31,500.00	\$700,000.00	\$126,000.00
4.750%	720,000.00	720,000.00	205,200.00	0.00	34,200.00	720,000.00	171,000.00
4.900%	740,000.00	740,000.00	253,820.00	0.00	36,260.00	740,000.00	217,560.00
5.050%	765,000.00	765,000.00	309,060.00	0.00	38,632.50	765,000.00	270,427.50
5.200%	790,000.00	790,000.00	369,720.00	0.00	41,080.00	790,000.00	328,640.00
5.350%	815,000.00	815,000.00	436,025.00	0.00	43,602.50	815,000.00	392,422.50
5.450%	845,000.00	845,000.00	506,577.50	0.00	46,052.50	845,000.00	460,525.00
5.550%	875,000.00	875,000.00	582,750.00	0.00	48,562.50	875,000.00	534,187.50
5.650%	905,000.00	905,000.00	664,722.50	0.00	51,132.50	905,000.00	613,590.00
5.850%	940,000.00	940,000.00	769,860.00	0.00	54,990.00	940,000.00	714,870.00
6.000%	975,000.00	975,000.00	877,500.00	0.00	58,500.00	975,000.00	819,000.00
6.100%	1,015,000.00	1,015,000.00	990,640.00	0.00	61,915.00	1,015,000.00	928,725.00
6.200%	1,055,000.00	1,055,000.00	1,111,970.00	0.00	65,410.00	1,055,000.00	1,046,560.00
<b>Total</b>	<b>\$11,140,000.00</b>	<b>\$11,140,000.00</b>	<b>\$7,235,345.00</b>	<b>\$0.00</b>	<b>\$611,837.50</b>	<b>\$11,140,000.00</b>	<b>\$6,623,507.50</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
		2013-2014	\$0.00	\$611,837.50	\$611,837.50
Fund Balance July 1, 2012:		2014-2015	0.00	611,837.50	611,837.50
Cash	\$3,386.79	2015-2016	0.00	611,837.50	611,837.50
Investments at Cost	1,046,927.11	2016-2017	700,000.00	611,837.50	1,311,837.50
Received From University	398,550.65	2017-2018	720,000.00	580,337.50	1,300,337.50
Federal Subsidy	204,827.89	2018-2019	740,000.00	546,137.50	1,286,137.50
Earnings on Investments*	<u>20,012.37</u>	2019-2020	765,000.00	509,877.50	1,274,877.50
	\$1,673,704.81	2020-2021	790,000.00	471,245.00	1,261,245.00
		2021-2022	815,000.00	430,165.00	1,245,165.00
		2022-2023	845,000.00	386,562.50	1,231,562.50
		2023-2024	875,000.00	340,510.00	1,215,510.00
		2024-2025	905,000.00	291,947.50	1,196,947.50
Interest	\$611,837.50	2025-2026	940,000.00	240,815.00	1,180,815.00
SBA Administrative Expense	1,113.96	2026-2027	975,000.00	185,825.00	1,160,825.00
Fund Balance June 30, 2013:		2027-2028	1,015,000.00	127,325.00	1,142,325.00
Cash	2,755.26	2028-2029	<u>1,055,000.00</u>	<u>65,410.00</u>	<u>1,120,410.00</u>
Investments at Cost**	<u>1,057,998.09</u>		\$11,140,000.00	\$6,623,507.50	\$17,763,507.50
	\$1,673,704.81				
**Par Value \$1,058,000.00					
Required Reserve \$958,523.06					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds - University of Central Florida**  
**Parking Facility Revenue Refunding Bonds Series 2011A, Dated 12-29-11**  
**Principal Payable 7-1, Interest 1-1, 7-1**  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$525,000.00	\$525,000.00	\$157,500.00	\$0.00	\$15,750.00	\$525,000.00	\$141,750.00
4.000%	1,805,000.00	1,805,000.00	339,000.00	0.00	72,200.00	1,805,000.00	266,800.00
5.000%	8,675,000.00	8,675,000.00	2,008,500.00	1,175,000.00	433,750.00	7,500,000.00	1,574,750.00
<b>Total</b>	<b>\$11,005,000.00</b>	<b>\$11,005,000.00</b>	<b>\$2,505,000.00</b>	<b>\$1,175,000.00</b>	<b>\$521,700.00</b>	<b>\$9,830,000.00</b>	<b>\$1,983,300.00</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$1,235,000.00	\$462,950.00	\$1,697,950.00
Cash	\$647.40	2014-2015	1,295,000.00	401,200.00	1,696,200.00
Received From University	1,697,644.60	2015-2016	1,350,000.00	349,400.00	1,699,400.00
Earnings on Investments*	<u>60.19</u>	2016-2017	1,415,000.00	281,900.00	1,696,900.00
	\$1,698,352.19	2017-2018	1,480,000.00	211,150.00	1,691,150.00
		2018-2019	990,000.00	137,150.00	1,127,150.00
		2019-2020	1,030,000.00	87,650.00	1,117,650.00
		2020-2021	510,000.00	36,150.00	546,150.00
		2021-2022	<u>525,000.00</u>	<u>15,750.00</u>	<u>540,750.00</u>
Principal	\$1,175,000.00		\$9,830,000.00	\$1,983,300.00	\$11,813,300.00
Interest	521,700.00				
SBA Administrative Expense	1,100.52				
Fund Balance June 30, 2013:					
Cash	<u>551.67</u>				
	\$1,698,352.19				

\*\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds - University of Central Florida**  
**Parking Facility Revenue Bonds Series 2012A\*, Dated 10-18-12**  
**Principal Payable 7-1, Interest 1-1, 7-1**  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$4,380,000.00	\$4,380,000.00	\$1,938,830.40	\$190,000.00	\$92,330.40	\$4,190,000.00	\$1,846,500.00
4.000%	1,410,000.00	1,410,000.00	448,435.10	0.00	39,635.10	1,410,000.00	408,800.00
5.000%	2,070,000.00	2,070,000.00	760,239.80	0.00	72,739.80	2,070,000.00	687,500.00
<b>Total</b>	<b>\$7,860,000.00</b>	<b>\$7,860,000.00</b>	<b>\$3,147,505.30</b>	<b>\$190,000.00</b>	<b>\$204,705.30</b>	<b>\$7,670,000.00</b>	<b>\$2,942,800.00</b>

Analysis of Sinking Fund				Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts				Year	Principal	Interest	Total
				2013-2014	\$275,000.00	\$285,600.00	\$560,600.00
				2014-2015	280,000.00	277,350.00	557,350.00
Received From University		\$395,481.80		2015-2016	295,000.00	266,150.00	561,150.00
Earnings on Investments**		<u>13.76</u>		2016-2017	305,000.00	254,350.00	559,350.00
		\$395,495.56		2017-2018	320,000.00	239,100.00	559,100.00
				2018-2019	335,000.00	223,100.00	558,100.00
Disbursements				2019-2020	350,000.00	206,350.00	556,350.00
				2020-2021	370,000.00	188,850.00	558,850.00
Principal		\$190,000.00		2021-2022	390,000.00	170,350.00	560,350.00
Interest		204,705.30		2022-2023	410,000.00	150,850.00	560,850.00
SBA Administrative Expense		524.00		2023-2024	425,000.00	134,450.00	559,450.00
Fund Balance June 30, 2013:				2024-2025	440,000.00	117,450.00	557,450.00
Cash		<u>266.26</u>		2025-2026	455,000.00	104,250.00	559,250.00
		\$395,495.56		2026-2027	470,000.00	90,600.00	560,600.00
				2027-2028	480,000.00	76,500.00	556,500.00
				2028-2029	495,000.00	62,100.00	557,100.00
				2029-2030	510,000.00	47,250.00	557,250.00
				2030-2031	525,000.00	31,950.00	556,950.00
				2031-2032	<u>540,000.00</u>	<u>16,200.00</u>	<u>556,200.00</u>
					\$7,670,000.00	\$2,942,800.00	\$10,612,800.00

\*New Debt Set-up

\*\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds - University of Central Florida**  
**Bookstore Revenue Bonds Series 1997, Dated 10-1-97**  
 Principal Payable 7-1, Interest 1-1, 7-1  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
3.900%	\$125,000.00	\$	\$	\$	\$	\$	\$
4.000%	130,000.00						
4.050%	135,000.00						
4.150%	140,000.00						
4.250%	145,000.00						
4.350%	150,000.00						
4.450%	155,000.00						
4.500%	165,000.00						
4.600%	170,000.00						
4.750%	180,000.00						
4.850%	190,000.00						
4.950%	195,000.00						
5.000%	425,000.00						
5.050%	230,000.00	230,000.00	11,615.00	230,000.00	11,615.00	0.00	0.00
5.100%	490,000.00	490,000.00	62,730.00	0.00	24,990.00	490,000.00	37,740.00
5.125%	545,000.00	545,000.00	126,075.00	0.00	27,931.25	545,000.00	98,143.75
<b>Total</b>	<b>\$3,570,000.00</b>	<b>\$1,265,000.00</b>	<b>\$200,420.00</b>	<b>\$230,000.00</b>	<b>\$64,536.25</b>	<b>\$1,035,000.00</b>	<b>\$135,883.75</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$240,000.00	\$52,921.25	\$292,921.25
Cash	\$134.98	2014-2015	250,000.00	40,681.25	290,681.25
Received From University	294,579.51	2015-2016	265,000.00	27,931.25	292,931.25
Earnings on Investments*	<u>8.67</u>	2016-2017	<u>280,000.00</u>	<u>14,350.00</u>	<u>294,350.00</u>
	\$294,723.16		\$1,035,000.00	\$135,883.75	\$1,170,883.75
Disbursements					
Principal	\$230,000.00				
Interest	64,536.25				
SBA Administrative Expense	126.48				
Fund Balance June 30, 2013:					
Cash	<u>60.43</u>				
	\$294,723.16				
Required Reserve - AMBAC Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds - University of Central Florida**  
**Student Health Center Revenue Bonds Series 2004A, Dated 5-15-04**  
Principal Payable 7-1, Interest 1-1, 7-1  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
2.000%	\$260,000.00	\$	\$	\$	\$	\$	\$
2.500%	285,000.00						
2.875%	290,000.00						
3.000%	300,000.00						
3.500%	310,000.00						
4.000%	680,000.00	360,000.00	14,400.00	360,000.00	14,400.00	0.00	0.00
4.200%	375,000.00	375,000.00	31,500.00	0.00	15,750.00	375,000.00	15,750.00
4.250%	395,000.00	395,000.00	50,362.50	0.00	16,787.50	395,000.00	33,575.00
4.375%	345,000.00						
4.400%	410,000.00	410,000.00	72,160.00	0.00	18,040.00	410,000.00	54,120.00
4.500%	1,200,000.00	870,000.00	215,775.00	0.00	39,150.00	870,000.00	176,625.00
4.600%	465,000.00	465,000.00	149,730.00	0.00	21,390.00	465,000.00	128,340.00
4.750%	1,535,000.00	1,535,000.00	658,350.00	0.00	72,912.50	1,535,000.00	585,437.50
5.000%	1,150,000.00	1,150,000.00	662,000.00	0.00	57,500.00	1,150,000.00	604,500.00
<b>Total</b>	<b>\$8,000,000.00</b>	<b>\$5,560,000.00</b>	<b>\$1,854,277.50</b>	<b>\$360,000.00</b>	<b>\$255,930.00</b>	<b>\$5,200,000.00</b>	<b>\$1,598,347.50</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$375,000.00	\$241,530.00	\$616,530.00
Cash	\$422.39	2014-2015	395,000.00	225,780.00	620,780.00
Received From University	616,323.60	2015-2016	410,000.00	208,992.50	618,992.50
Earnings on Investments*	<u>26.28</u>	2016-2017	425,000.00	190,952.50	615,952.50
	\$616,772.27	2017-2018	445,000.00	171,827.50	616,827.50
		2018-2019	465,000.00	151,802.50	616,802.50
		2019-2020	490,000.00	130,412.50	620,412.50
		2020-2021	510,000.00	107,137.50	617,137.50
		2021-2022	535,000.00	82,912.50	617,912.50
Principal	\$360,000.00	2022-2023	560,000.00	57,500.00	617,500.00
Interest	255,930.00	2023-2024	<u>590,000.00</u>	<u>29,500.00</u>	<u>619,500.00</u>
SBA Administrative Expense	555.96		\$5,200,000.00	\$1,598,347.50	\$6,798,347.50
Fund Balance June 30, 2013:					
Cash	<u>286.31</u>				
	\$616,772.27				
Required Reserve - FSA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.





### **Student Wellness Center**

The State of Florida, Board of Governors, University of North Florida Mandatory Student Fee Revenue Bonds, Series 2010A Tax-Exempt Bonds (the “2010A Bonds”) and the State of Florida, Board of Governors, University of North Florida Mandatory Student Fee Revenue Bonds, Series 2010B Build America Bonds (Federally Taxable-Issuer Subsidy) (the “2010B Bonds”) are secured by a first lien on revenues of a mandatory per credit hour Student Health Fee charged to all main campus students at the University of North Florida (the “Pledged Revenues”). There are no other liens against the Pledged Revenues. The 2010A Bonds and 2010B Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$14,825,000 in aggregate principal amount is outstanding.

**Higher Education Bonds - University of North Florida**  
Mandatory Student Fee Revenue Bonds Series 2010A, Dated 12-30-10  
Student Wellness Center  
Principal Payable 11-1, Interest 11-1, 5-1  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
2.000%	\$400,000.00	\$	\$	\$	\$	\$	\$
3.000%	2,175,000.00	2,175,000.00	167,025.00	410,000.00	59,100.00	1,765,000.00	107,925.00
<b>Total</b>	<b>\$2,575,000.00</b>	<b>\$2,175,000.00</b>	<b>\$167,025.00</b>	<b>\$410,000.00</b>	<b>\$59,100.00</b>	<b>\$1,765,000.00</b>	<b>\$107,925.00</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts					
Fund Balance July 1, 2012:		2013-2014	\$420,000.00	\$46,650.00	\$466,650.00
Cash	\$72.80	2014-2015	435,000.00	33,825.00	468,825.00
Received From University	469,276.50	2015-2016	450,000.00	20,550.00	470,550.00
Earnings on Investments*	<u>72.43</u>	2016-2017	<u>460,000.00</u>	<u>6,900.00</u>	<u>466,900.00</u>
	\$469,421.73		\$1,765,000.00	\$107,925.00	\$1,872,925.00
Disbursements					
Principal	\$410,000.00				
Interest	59,100.00				
SBA Administrative Expense	190.20				
Fund Balance June 30, 2013:					
Cash	<u>131.53</u>				
	\$469,421.73				

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds - University of North Florida**  
Mandatory Student Fee Revenue Bonds Series 2010B, Dated 12-30-10  
Student Wellness Center  
Build America Bonds (Federally Taxable - Issuer Subsidy)  
Principal Payable 11-1, Interest 11-1, 5-1  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
4.000%	\$475,000.00	\$475,000.00	\$104,500.00	\$0.00	\$19,000.00	\$475,000.00	\$85,500.00
4.500%	490,000.00	490,000.00	143,325.00	0.00	22,050.00	490,000.00	121,275.00
5.000%	505,000.00	505,000.00	189,375.00	0.00	25,250.00	505,000.00	164,125.00
5.250%	520,000.00	520,000.00	232,050.00	0.00	27,300.00	520,000.00	204,750.00
5.500%	540,000.00	540,000.00	282,150.00	0.00	29,700.00	540,000.00	252,450.00
5.750%	560,000.00	560,000.00	338,100.00	0.00	32,200.00	560,000.00	305,900.00
6.000%	580,000.00	580,000.00	400,200.00	0.00	34,800.00	580,000.00	365,400.00
6.250%	605,000.00	605,000.00	472,656.25	0.00	37,812.50	605,000.00	434,843.75
6.500%	630,000.00	630,000.00	552,825.00	0.00	40,950.00	630,000.00	511,875.00
6.750%	2,065,000.00	2,065,000.00	2,164,556.25	0.00	139,387.50	2,065,000.00	2,025,168.75
7.250%	2,360,000.00	2,360,000.00	3,170,787.50	0.00	171,100.00	2,360,000.00	2,999,687.50
7.500%	3,730,000.00	3,730,000.00	6,171,375.00	0.00	279,750.00	3,730,000.00	5,891,625.00
<b>Total</b>	<b>\$13,060,000.00</b>	<b>\$13,060,000.00</b>	<b>\$14,221,900.00</b>	<b>\$0.00</b>	<b>\$859,300.00</b>	<b>\$13,060,000.00</b>	<b>\$13,362,600.00</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
		2013-2014	\$0.00	\$859,300.00	\$859,300.00
Fund Balance July 1, 2012:		2014-2015	0.00	859,300.00	859,300.00
Cash	\$2,794.65	2015-2016	0.00	859,300.00	859,300.00
Investments at Cost	145,491.33	2016-2017	0.00	859,300.00	859,300.00
Received From University	559,423.35	2017-2018	475,000.00	849,800.00	1,324,800.00
Federal Subsidy	300,755.00	2018-2019	490,000.00	829,275.00	1,319,275.00
Earnings on Investments*	<u>2,877.67</u>	2019-2020	505,000.00	805,625.00	1,310,625.00
	\$1,011,342.00	2020-2021	520,000.00	779,350.00	1,299,350.00
		2021-2022	540,000.00	750,850.00	1,290,850.00
		2022-2023	560,000.00	719,900.00	1,279,900.00
		2023-2024	580,000.00	686,400.00	1,266,400.00
Interest	\$859,300.00	2024-2025	605,000.00	650,093.75	1,255,093.75
SBA Administrative Expense	1,305.96	2025-2026	630,000.00	610,712.50	1,240,712.50
Fund Balance June 30, 2013:		2026-2027	660,000.00	567,962.50	1,227,962.50
Cash	1,736.31	2027-2028	685,000.00	522,568.75	1,207,568.75
Investments at Cost**	<u>148,999.73</u>	2028-2029	720,000.00	475,150.00	1,195,150.00
	\$1,011,342.00	2029-2030	750,000.00	423,662.50	1,173,662.50
		2030-2031	785,000.00	368,018.75	1,153,018.75
		2031-2032	825,000.00	309,656.25	1,134,656.25
		2032-2033	865,000.00	247,312.50	1,112,312.50
		2033-2034	910,000.00	180,750.00	1,090,750.00
		2034-2035	955,000.00	110,812.50	1,065,812.50
		2035-2036	<u>1,000,000.00</u>	<u>37,500.00</u>	<u>1,037,500.00</u>
**Par Value \$149,000.00			\$13,060,000.00	\$13,362,600.00	\$26,422,600.00

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



### **Parking**

The State of Florida, Board of Governors, University of South Florida Parking Facility Revenue Bonds, Series 2006A (the “2006A Bonds”) are secured by and are payable from the Pledged Revenues on a parity with the State of Florida, Florida Education System, University of South Florida Parking Facility Revenue Bonds, Series 2004A (the “2004A Bonds”) and the State of Florida, Florida Board of Education, University of South Florida Parking Facility Revenue Bonds, Series 2002 (the “2002 Bonds”), (collectively, the “Parity Bonds”). The Pledged Revenues are the Parking System Revenues remaining after deducting the Current Expenses, the Administrative Expenses and the Rebate Amount, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$29,275,000 in aggregate principal amount is outstanding.

**Higher Education Bonds - University of South Florida**  
**Parking Facility Revenue Bonds Series 2002, Dated 11-15-02**  
**Principal Payable 7-1, Interest 1-1, 7-1**  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$2,375,000.00	\$	\$	\$	\$	\$	\$
3.100%	520,000.00						
3.500%	535,000.00						
3.600%	555,000.00						
3.700%	575,000.00						
4.000%	1,210,000.00	1,210,000.00	73,000.00	595,000.00	48,400.00	615,000.00	24,600.00
4.250%	640,000.00	640,000.00	81,600.00	0.00	27,200.00	640,000.00	54,400.00
4.375%	670,000.00	670,000.00	117,250.00	0.00	29,312.50	670,000.00	87,937.50
4.500%	1,430,000.00	1,430,000.00	354,600.00	0.00	64,350.00	1,430,000.00	290,250.00
4.625%	765,000.00	765,000.00	247,668.75	0.00	35,381.25	765,000.00	212,287.50
4.750%	3,425,000.00	3,425,000.00	1,554,675.00	0.00	162,687.50	3,425,000.00	1,391,987.50
<b>Total</b>	<b>\$12,700,000.00</b>	<b>\$8,140,000.00</b>	<b>\$2,428,793.75</b>	<b>\$595,000.00</b>	<b>\$367,331.25</b>	<b>\$7,545,000.00</b>	<b>\$2,061,462.50</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$615,000.00	\$343,531.25	\$958,531.25
Cash	\$443.78	2014-2015	640,000.00	318,931.25	958,931.25
Received From University	963,080.94	2015-2016	670,000.00	291,731.25	961,731.25
Earnings on Investments*	<u>41.76</u>	2016-2017	700,000.00	262,418.75	962,418.75
	\$963,566.48	2017-2018	730,000.00	230,918.75	960,918.75
		2018-2019	765,000.00	198,068.75	963,068.75
		2019-2020	800,000.00	162,687.50	962,687.50
		2020-2021	835,000.00	124,687.50	959,687.50
		2021-2022	875,000.00	85,025.00	960,025.00
Principal	\$595,000.00	2022-2023	<u>915,000.00</u>	<u>43,462.50</u>	<u>958,462.50</u>
Interest	367,331.25		\$7,545,000.00	\$2,061,462.50	\$9,606,462.50
SBA Administrative Expense	814.08				
Fund Balance June 30, 2013:					
Cash	<u>421.15</u>				
	\$963,566.48				
Required Reserve - FSA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds - University of South Florida**  
**Parking Facility Revenue Bonds Series 2004A, Dated 10-1-04**  
 Principal Payable 7-1, Interest 1-1, 7-1  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
2.000%	\$1,910,000.00	\$	\$	\$	\$	\$	\$
2.500%	785,000.00						
3.000%	2,475,000.00						
3.100%	875,000.00						
3.250%	900,000.00	900,000.00	29,250.00	900,000.00	29,250.00	0.00	0.00
3.375%	935,000.00	935,000.00	63,112.50	0.00	31,556.25	935,000.00	31,556.25
3.625%	670,000.00	670,000.00	121,437.50	0.00	24,287.50	670,000.00	97,150.00
3.750%	695,000.00	695,000.00	156,375.00	0.00	26,062.50	695,000.00	130,312.50
3.800%	725,000.00	725,000.00	192,850.00	0.00	27,550.00	725,000.00	165,300.00
4.000%	2,495,000.00	2,495,000.00	636,600.00	0.00	99,800.00	2,495,000.00	536,800.00
4.125%	810,000.00	810,000.00	334,125.00	0.00	33,412.50	810,000.00	300,712.50
4.200%	845,000.00	845,000.00	390,390.00	0.00	35,490.00	845,000.00	354,900.00
4.300%	880,000.00	880,000.00	454,080.00	0.00	37,840.00	880,000.00	416,240.00
5.000%	1,000,000.00	1,000,000.00	200,000.00	0.00	50,000.00	1,000,000.00	150,000.00
<b>Total</b>	<b>\$16,000,000.00</b>	<b>\$9,955,000.00</b>	<b>\$2,578,220.00</b>	<b>\$900,000.00</b>	<b>\$395,248.75</b>	<b>\$9,055,000.00</b>	<b>\$2,182,971.25</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$935,000.00	\$365,998.75	\$1,300,998.75
Cash	\$645.38	2014-2015	965,000.00	334,442.50	1,299,442.50
Received From University	1,296,051.66	2015-2016	1,000,000.00	295,842.50	1,295,842.50
Earnings on Investments*	<u>49.03</u>	2016-2017	670,000.00	245,842.50	915,842.50
	\$1,296,746.07	2017-2018	695,000.00	221,555.00	916,555.00
		2018-2019	725,000.00	195,492.50	920,492.50
		2019-2020	750,000.00	167,942.50	917,942.50
		2020-2021	780,000.00	137,942.50	917,942.50
		2021-2022	810,000.00	106,742.50	916,742.50
Disbursements		2022-2023	845,000.00	73,330.00	918,330.00
Principal	\$900,000.00	2023-2024	<u>880,000.00</u>	<u>37,840.00</u>	<u>917,840.00</u>
Interest	395,248.75				
SBA Administrative Expense	995.64		\$9,055,000.00	\$2,182,971.25	\$11,237,971.25
Fund Balance June 30, 2013:					
Cash	<u>501.68</u>				
	\$1,296,746.07				
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Higher Education Bonds - University of South Florida**  
**Parking Facility Revenue Bonds Series 2006A, Dated 7-15-06**  
 Principal Payable 7-1, Interest 1-1, 7-1  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
4.000%	\$4,345,000.00	\$710,000.00	\$28,400.00	\$710,000.00	\$28,400.00	\$0.00	\$0.00
4.100%	855,000.00	855,000.00	175,275.00	0.00	35,055.00	855,000.00	140,220.00
4.125%	1,815,000.00	1,815,000.00	487,368.75	0.00	74,868.75	1,815,000.00	412,500.00
4.250%	1,970,000.00	1,970,000.00	712,512.50	0.00	83,725.00	1,970,000.00	628,787.50
4.375%	3,275,000.00	3,275,000.00	1,580,250.00	0.00	143,281.25	3,275,000.00	1,436,968.75
4.500%	2,435,000.00	2,435,000.00	1,480,500.00	0.00	109,575.00	2,435,000.00	1,370,925.00
5.000%	2,325,000.00	2,325,000.00	352,750.00	0.00	116,250.00	2,325,000.00	236,500.00
<b>Total</b>	<b>\$17,020,000.00</b>	<b>\$13,385,000.00</b>	<b>\$4,817,056.25</b>	<b>\$710,000.00</b>	<b>\$591,155.00</b>	<b>\$12,675,000.00</b>	<b>\$4,225,901.25</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$735,000.00	\$562,755.00	\$1,297,755.00
Cash	\$819.92	2014-2015	775,000.00	526,005.00	1,301,005.00
Received From University	1,302,307.32	2015-2016	815,000.00	487,255.00	1,302,255.00
Earnings on Investments*	<u>63.57</u>	2016-2017	855,000.00	446,505.00	1,301,505.00
	\$1,303,190.81	2017-2018	890,000.00	411,450.00	1,301,450.00
		2018-2019	925,000.00	374,737.50	1,299,737.50
		2019-2020	965,000.00	336,581.25	1,301,581.25
		2020-2021	1,005,000.00	295,568.75	1,300,568.75
		2021-2022	1,045,000.00	252,856.25	1,297,856.25
		2022-2023	1,090,000.00	207,137.50	1,297,137.50
		2023-2024	1,140,000.00	159,450.00	1,299,450.00
		2024-2025	1,190,000.00	109,575.00	1,299,575.00
		2025-2026	<u>1,245,000.00</u>	<u>56,025.00</u>	<u>1,301,025.00</u>
Principal	\$710,000.00		\$12,675,000.00	\$4,225,901.25	\$16,900,901.25
Interest	591,155.00				
SBA Administrative Expense	1,338.48				
Fund Balance June 30, 2013:					
Cash	<u>697.33</u>				
	\$1,303,190.81				
Required Reserve - FSA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

## Higher Education Bonds - University of South Florida

Bookstore Revenue Bonds Series 1994, Dated 11-1-94

Principal Payable 7-1, Interest 1-1, 7-1

### Analysis of Bonded Indebtedness

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
		Principal	Interest	Principal	Interest	Principal	Interest
4.400%	\$225,000.00	\$	\$	\$	\$	\$	\$
4.600%	235,000.00						
4.800%	250,000.00						
4.900%	265,000.00						
5.000%	275,000.00						
5.100%	290,000.00						
5.200%	310,000.00						
5.400%	325,000.00						
5.500%	345,000.00						
5.600%	365,000.00						
5.700%	390,000.00						
5.800%	415,000.00						
5.900%	905,000.00						
6.000%	3,495,000.00	2,470,000.00	382,500.00	560,000.00	148,200.00	1,910,000.00	234,300.00
<b>Total</b>	<b>\$8,090,000.00</b>	<b>\$2,470,000.00</b>	<b>\$382,500.00</b>	<b>\$560,000.00</b>	<b>\$148,200.00</b>	<b>\$1,910,000.00</b>	<b>\$234,300.00</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$595,000.00	\$114,600.00	\$709,600.00
Cash	\$204.27	2014-2015	635,000.00	78,900.00	713,900.00
Received From University	708,338.65	2015-2016	<u>680,000.00</u>	<u>40,800.00</u>	<u>720,800.00</u>
Earnings on Investments*	<u>21.87</u>		\$1,910,000.00	\$234,300.00	\$2,144,300.00
	\$708,564.79				
Disbursements					
Principal	\$560,000.00				
Interest	148,200.00				
SBA Administrative Expense	246.96				
Fund Balance June 30, 2013:					
Cash	<u>117.83</u>				
	\$708,564.79				
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



**Higher Education Bonds**  
**University Auxiliary Revenue Bonds**  
**Recapitulations - in Thousands - Escrow**

July 1, 2012 to June 30, 2013 (July Maturities Shown in Preceding Year)

Analysis of Escrow Funds		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts					
Fund Balance July 1, 2012:		2013-2014	\$170	\$43	\$213
Cash	\$2	2014-2015	175	38	213
Investments at Cost	1,426	2015-2016	180	32	212
Transfer	27,392	2016-2017	185	27	212
Earnings on Investments	<u>96</u>	2017-2018	190	21	211
	\$28,916	2018-2019	195	15	210
		2019-2020	205	10	215
		2020-2021	<u>214</u>	<u>3</u>	<u>217</u>
Disbursements					
Principal	\$27,405		\$1,514	\$189	\$1,703
Interest	147				
Premium	53				
SBA Escrow Fee	3				
Fund Balance June 30, 2013:					
Investments at Cost	<u>1,308</u>				
	\$28,916				
		All Bonded Indebtedness			
		Balance June 30, 2012	\$1,679	\$237	\$1,916
		Additional Debt Set-up	27,240	99	27,339
		Paid and Retired	<u>27,405</u>	<u>147</u>	<u>27,552</u>
		Balance June 30, 2013	\$1,514	\$189	\$1,703

**Refunded Issues - Higher Education Bonds**

Florida Atlantic University Parking Facility Revenue Bonds Series 2001 and Series 2002

Principal Payable 7-1, Interest 1-1, 7-1

**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest*
Srs. 2001 10/1/01	4.200%	\$425,000.00	\$425,000.00	\$26,775.00	\$425,000.00	\$3,818.20	\$0.00	\$0.00
	4.375%	445,000.00	445,000.00	48,672.32	445,000.00	4,164.31	0.00	0.00
	4.400%	465,000.00	465,000.00	71,610.00	465,000.00	4,376.58	0.00	0.00
	4.500%	485,000.00	485,000.00	98,212.50	485,000.00	4,668.61	0.00	0.00
	4.625%	505,000.00	505,000.00	128,459.88	505,000.00	4,995.46	0.00	0.00
	4.700%	530,000.00	530,000.00	161,915.00	530,000.00	5,327.56	0.00	0.00
	4.800%	1,135,000.00	1,135,000.00	436,440.00	1,135,000.00	11,651.91	0.00	0.00
Srs. 2002 9/15/02	3.625%	440,000.00	440,000.00	23,925.44	440,000.00	3,411.76	0.00	0.00
	3.750%	455,000.00	455,000.00	42,656.25	455,000.00	3,649.10	0.00	0.00
	3.875%	470,000.00	470,000.00	63,744.22	470,000.00	3,895.36	0.00	0.00
	4.000%	490,000.00	490,000.00	88,200.00	490,000.00	4,192.44	0.00	0.00
	4.100%	510,000.00	510,000.00	115,005.00	510,000.00	4,472.70	0.00	0.00
	4.125%	1,085,000.00	1,085,000.00	313,810.46	1,085,000.00	9,571.87	0.00	0.00
	4.250%	575,000.00	575,000.00	207,718.75	575,000.00	5,226.75	0.00	0.00
	4.300%	600,000.00	600,000.00	245,100.00	600,000.00	5,518.80	0.00	0.00
4.350%	625,000.00	625,000.00	285,468.75	625,000.00	5,815.00	0.00	0.00	
<b>Total</b>		<b>\$9,240,000.00</b>	<b>\$9,240,000.00</b>	<b>\$2,357,713.57</b>	<b>\$9,240,000.00</b>	<b>\$84,756.41</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Transfer	<u>\$9,377,256.41</u> \$9,377,256.41				
Disbursements					
Principal	\$9,240,000.00				
Interest	84,756.41				
Premium	<u>52,500.00</u> \$9,377,256.41				
Refunded by Series 2013A on March 14, 2013. Series 2001 Bonds maturing 2014-2021 were redeemed March 18, 2013 at par. Series 2002 Bonds maturing 2014-2023 were also redeemed March 18, 2013 at 101% of the principal amount.					

**Refunded Issue - Higher Education Bonds**

Florida State University Research Foundation, Inc., Revenue Bonds Series 2001, Dated 11-1-01

Principal Payable 7-1, Interest 1-1, 7-1

**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance to Maturity	
		Principal	Interest	Principal	Interest	Principal	Interest*
4.100%	\$615,000.00	\$615,000.00	\$12,607.50	\$615,000.00	\$420.66	\$0.00	\$0.00
4.200%	640,000.00	640,000.00	40,320.00	640,000.00	448.00	0.00	0.00
4.300%	670,000.00	670,000.00	72,025.00	670,000.00	479.72	0.00	0.00
4.400%	700,000.00	700,000.00	107,800.00	700,000.00	513.80	0.00	0.00
4.500%	730,000.00	730,000.00	147,825.00	730,000.00	547.50	0.00	0.00
4.600%	760,000.00	760,000.00	192,280.00	760,000.00	582.16	0.00	0.00
4.625%	795,000.00	795,000.00	238,996.08	795,000.00	612.15	0.00	0.00
4.700%	835,000.00	835,000.00	294,337.50	835,000.00	654.64	0.00	0.00
4.750%	1,785,000.00	1,785,000.00	764,156.25	1,785,000.00	1,413.72	0.00	0.00
4.800%	3,010,000.00	3,010,000.00	1,666,080.00	3,010,000.00	2,408.00	0.00	0.00
4.875%	7,460,000.00	7,460,000.00	5,869,005.04	7,460,000.00	6,057.52	0.00	0.00
<b>Total</b>	<b>\$18,000,000.00</b>	<b>\$18,000,000.00</b>	<b>\$9,405,432.37</b>	<b>\$18,000,000.00</b>	<b>\$14,137.87</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Transfer	\$18,014,137.87				
	\$18,014,137.87				
Disbursements					
Principal	\$18,000,000.00				
Interest	14,137.87				
	\$18,014,137.87				
Refunded by Series 2012 on January 4, 2013. Bonds maturing 2013-2031 were redeemed January 7, 2013 at par.					

## Refunded Issue - Higher Education Bonds

BOR University of Central Florida Revenue Certificates of 1980

Dated 4-1-80, Principal Payable 10-1, Interest 4-1, 10-1

### Analysis of Bonded Indebtedness, Collection Agent - Federal Reserve - Richmond, VA

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance to Maturity	
		Principal	Interest	Principal	Interest	Principal	Interest
3.000%	\$4,039,000.00	\$1,679,000.00	\$237,195.00	\$165,000.00	\$47,895.00	\$1,514,000.00	\$189,300.00
<b>Total</b>	<b>\$4,039,000.00</b>	<b>\$1,679,000.00</b>	<b>\$237,195.00</b>	<b>\$165,000.00</b>	<b>\$47,895.00</b>	<b>\$1,514,000.00</b>	<b>\$189,300.00</b>

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts		2013-2014	\$170,000.00	\$42,870.00	\$212,870.00
Fund Balance July 1, 2012:		2014-2015	175,000.00	37,695.00	212,695.00
Cash	\$2,573.57	2015-2016	180,000.00	32,370.00	212,370.00
Investments at Cost	1,426,000.00	2016-2017	185,000.00	26,895.00	211,895.00
Earnings on Investments	<u>95,739.87</u>	2017-2018	190,000.00	21,270.00	211,270.00
	\$1,524,313.44	2018-2019	195,000.00	15,495.00	210,495.00
		2019-2020	205,000.00	9,495.00	214,495.00
		2020-2021	<u>214,000.00</u>	<u>3,210.00</u>	<u>217,210.00</u>
			\$1,514,000.00	\$189,300.00	\$1,703,300.00
Disbursements					
Principal	\$165,000.00				
Interest	47,895.00				
SBA Escrow Fee	3,500.00				
Fund Balance June 30, 2013:					
Cash	18.44				
Investments at Cost*	<u>1,307,900.00</u>				
	\$1,524,313.44				
*Par Value \$1,307,900.00					



The **Community College and Florida College System Revenue Bonds** are issued by the Division of Bond Finance, on behalf of the Department of Education and the Participating Florida College System Institutions, pursuant to Article VII, Section 11(d), of the Florida Constitution, the State Bond Act (Sections 215.57-215.83, Florida Statutes), Section 1009.23, Florida Statutes, and other applicable provisions of law.

The State of Florida, Department of Education Florida College System Capital Improvement Revenue Bonds, Series 2012A (the “2012A Bonds”) are secured by and are payable from the Pledged Revenues on a parity with the State of Florida, Department of Education Community College Capital Improvement Revenue Bonds, Series 2010A (the “2010A Bonds”), the State of Florida, Department of Education Community College Capital Improvement Revenue Bonds, Series 2008A (the “2008A Bonds”) and the State of Florida, Department of Education Community College Capital Improvement Revenue Bonds, Series 2006A (the “2006A Bonds”), (collectively, the “Outstanding Bonds”). The principal amount currently outstanding is \$102,725,000.

The following Participating Colleges have pledged their Capital Improvement Fees to the payment of the Outstanding Bonds:

*St. Petersburg College*

*Broward College*

*Santa Fe College*

*Palm Beach State College*

*Seminole State College*

*Edison State College*

*Tallahassee Community College*

*Gulf Coast College*

*Paying Bank unless otherwise indicated:*

*US Bank Trust National Association  
St. Paul, MN*

**Community College and Florida College System  
Capital Improvement Revenue Bonds**

**Recapitulations - in Thousands - Non Escrow**

July 1, 2012 to June 30, 2013 (July Maturities Shown in Preceding Year)

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$4,965	\$4,301	\$9,266
Cash	\$14	2014-2015	5,130	4,125	9,255
Investments at Cost	2,392	2015-2016	5,305	3,948	9,253
Received from Community Colleges	9,165	2016-2017	5,505	3,745	9,250
Earnings on Investments	<u>48</u>	2017-2018	5,755	3,509	9,264
	\$11,619	2018-2019	5,995	3,261	9,256
		2019-2020	6,250	3,004	9,254
		2020-2021	6,525	2,729	9,254
		2021-2022	6,820	2,440	9,260
Disbursements		2022-2023	7,115	2,132	9,247
		2023-2024	7,445	1,811	9,256
Principal	\$4,785	2024-2025	7,785	1,476	9,261
Interest	4,470	2025-2026	8,135	1,122	9,257
SBA Administrative Expense	10	2026-2027	8,445	808	9,253
Fund Balance June 30, 2013:		2027-2028	4,690	480	5,170
Cash	5	2028-2029	2,730	276	3,006
Investments at Cost	<u>2,349</u>	2029-2030	2,845	165	3,010
	\$11,619	2030-2031	630	46	676
		2031-2032	<u>655</u>	<u>24</u>	<u>679</u>
			\$102,725	\$39,402	\$142,127
		All Bonded Indebtedness			
		Balance June 30, 2012	\$107,510	\$43,872	\$151,382
		Paid and Retired	<u>4,785</u>	<u>4,470</u>	<u>9,255</u>
		Balance June 30, 2013	\$102,725	\$39,402	\$142,127

**Community College and Florida College System Bonds**  
Community College Capital Improvement Revenue Bonds, Year Series and  
Florida College System Capital Improvement Revenue Bonds, Series 2012A  
Principal Payable 7-1, Interest 1-1, 7-1

**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2006A 11/1/06	3.500%	\$7,765,000.00	\$7,765,000.00	\$3,942,925.00	\$0.00	\$271,775.00	\$7,765,000.00	\$3,671,150.00
	4.000%	18,305,000.00	8,935,000.00	910,800.00	2,105,000.00	357,400.00	6,830,000.00	553,400.00
	5.000%	27,130,000.00	27,130,000.00	12,647,250.00	0.00	1,356,500.00	27,130,000.00	11,290,750.00
Srs. 2008A 7/15/08	3.400%	1,190,000.00	1,190,000.00	121,380.00	0.00	40,460.00	1,190,000.00	80,920.00
	3.500%	3,085,000.00						
	3.750%	2,245,000.00	2,245,000.00	127,125.00	1,100,000.00	84,187.50	1,145,000.00	42,937.50
	4.000%	4,835,000.00	4,025,000.00	970,400.00	0.00	161,000.00	4,025,000.00	809,400.00
	4.250%	1,445,000.00	1,445,000.00	491,300.00	0.00	61,412.50	1,445,000.00	429,887.50
	4.375%	1,510,000.00	1,510,000.00	594,562.50	0.00	66,062.50	1,510,000.00	528,500.00
	4.500%	4,950,000.00	4,950,000.00	2,456,775.00	0.00	222,750.00	4,950,000.00	2,234,025.00
	4.625%	5,650,000.00	5,650,000.00	3,666,237.50	0.00	261,312.50	5,650,000.00	3,404,925.00
	4.750%	2,065,000.00	2,065,000.00	1,569,400.00	0.00	98,087.50	2,065,000.00	1,471,312.50
5.000%	1,225,000.00	1,225,000.00	245,000.00	0.00	61,250.00	1,225,000.00	183,750.00	
Srs. 2010A 6/17/10	3.000%	7,185,000.00	4,960,000.00	377,400.00	1,185,000.00	148,800.00	3,775,000.00	228,600.00
	4.000%	16,010,000.00	16,010,000.00	6,292,600.00	0.00	640,400.00	16,010,000.00	5,652,200.00
	4.125%	1,975,000.00	1,975,000.00	1,222,031.25	0.00	81,468.75	1,975,000.00	1,140,562.50
	4.250%	4,195,000.00	4,195,000.00	2,943,550.00	0.00	178,287.50	4,195,000.00	2,765,262.50
	4.375%	2,235,000.00	2,235,000.00	1,760,062.50	0.00	97,781.25	2,235,000.00	1,662,281.25
Srs. 2012A 3/15/12	2.000%	2,945,000.00	2,945,000.00	240,400.00	395,000.00	58,900.00	2,550,000.00	181,500.00
	2.250%	455,000.00	455,000.00	81,900.00	0.00	10,237.50	455,000.00	71,662.50
	2.500%	465,000.00	465,000.00	104,625.00	0.00	11,625.00	465,000.00	93,000.00
	3.000%	1,990,000.00	1,990,000.00	688,800.00	0.00	59,700.00	1,990,000.00	629,100.00
	3.125%	535,000.00	535,000.00	234,062.50	0.00	16,718.75	535,000.00	217,343.75
	3.250%	1,125,000.00	1,125,000.00	566,962.50	0.00	36,562.50	1,125,000.00	530,400.00
	3.375%	590,000.00	590,000.00	338,512.50	0.00	19,912.50	590,000.00	318,600.00
	3.500%	1,240,000.00	1,240,000.00	803,250.00	0.00	43,400.00	1,240,000.00	759,850.00
	3.625%	655,000.00	655,000.00	474,875.00	0.00	23,743.75	655,000.00	451,131.25
<b>Total</b>		<b>\$123,000,000.00</b>	<b>\$107,510,000.00</b>	<b>\$43,872,186.25</b>	<b>\$4,785,000.00</b>	<b>\$4,469,735.00</b>	<b>\$102,725,000.00</b>	<b>\$39,402,451.25</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$4,965,000.00	\$4,300,835.00	\$9,265,835.00
Cash	\$8,196.51	2014-2015	5,130,000.00	4,125,447.50	9,255,447.50
Investments at Cost	2,299,373.44	2015-2016	5,305,000.00	3,948,137.50	9,253,137.50
Transfer	9,265,255.42	2016-2017	5,505,000.00	3,745,037.50	9,250,037.50
Earnings on Investments*	43,850.57	2017-2018	5,755,000.00	3,508,837.50	9,263,837.50
	\$11,616,675.94	2018-2019	5,995,000.00	3,261,587.50	9,256,587.50
		2019-2020	6,250,000.00	3,003,537.50	9,253,537.50
		2020-2021	6,525,000.00	2,729,387.50	9,254,387.50
Disbursements		2021-2022	6,820,000.00	2,439,800.00	9,259,800.00
Principal	\$4,785,000.00	2022-2023	7,115,000.00	2,132,450.00	9,247,450.00
Interest	4,469,735.00	2023-2024	7,445,000.00	1,811,575.00	9,256,575.00
SBA Administrative Expense	10,750.92	2024-2025	7,785,000.00	1,475,600.00	9,260,600.00
Fund Balance June 30, 2013:		2025-2026	8,135,000.00	1,121,800.00	9,256,800.00
Cash	2,196.75	2026-2027	8,445,000.00	808,431.25	9,253,431.25
Investments at Cost**	2,348,993.27	2027-2028	4,690,000.00	479,737.50	5,169,737.50
	\$11,616,675.94	2028-2029	2,730,000.00	275,787.50	3,005,787.50
		2029-2030	2,845,000.00	164,925.00	3,009,925.00
		2030-2031	630,000.00	45,793.75	675,793.75
**Par Value \$2,349,000.00		2031-2032	655,000.00	23,743.75	678,743.75
Required Reserve \$2,336,738.00			\$102,725,000.00	\$39,402,451.25	\$142,127,451.25

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

## Community College and Florida College System Bonds (Continued)

Principal Payable 7-1, Interest 1-1, 7-1

St. Petersburg College Revenue Fund Series 2006A	Seminole State College of Florida Revenue Fund Series 2006A
Receipts	Receipts
Fund Balance July 1, 2012:	Fund Balance July 1, 2012:
Cash	Cash
\$490.68	\$78.81
Received From Community College	Received From Community College
1,518,867.88	386,946.91
Earnings on Investments*	Earnings on Investments*
<u>530.93</u>	<u>136.59</u>
\$1,519,889.49	\$387,162.31
Disbursements	Disbursements
Transfer	Transfer
\$1,519,430.50	\$387,052.00
Fund Balance June 30, 2013:	Fund Balance June 30, 2013:
Cash	Cash
<u>458.99</u>	<u>110.31</u>
\$1,519,889.49	\$387,162.31
Santa Fe College of Florida Revenue Fund Series 2006A	Tallahassee Community College Revenue Fund Series 2006A
Receipts	Receipts
Fund Balance July 1, 2012:	Fund Balance July 1, 2012:
Cash	Cash
\$232.84	\$274.15
Received From Community College	Received From Community College
1,129,518.52	960,681.88
Earnings on Investments*	Earnings on Investments*
<u>332.94</u>	<u>295.55</u>
\$1,130,084.30	\$961,251.58
Disbursements	Disbursements
Transfer	Transfer
\$1,129,807.00	\$960,991.34
Fund Balance June 30, 2013:	Fund Balance June 30, 2013:
Cash	Cash
<u>277.30</u>	<u>260.24</u>
\$1,130,084.30	\$961,251.58
Broward College Revenue Fund Series 2008A	Palm Beach State College Revenue Fund Series 2008A
Receipts	Receipts
Fund Balance July 1, 2012:	Fund Balance July 1, 2012:
Cash	Cash
\$251.99	\$196.91
Received From Community College	Received From Community College
1,470,672.06	687,650.29
Earnings on Investments*	Earnings on Investments*
<u>484.16</u>	<u>234.57</u>
\$1,471,408.21	\$688,081.77
Disbursements	Disbursements
Transfer	Transfer
\$1,471,026.26	\$687,871.76
Fund Balance June 30, 2013:	Fund Balance June 30, 2013:
Cash	Cash
<u>381.95</u>	<u>210.01</u>
\$1,471,408.21	\$688,081.77

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



## Community College and Florida College System Bonds (Continued)

Principal Payable 7-1, Interest 1-1, 7-1

Edison College Revenue Fund Series 2010A	Gulf Coast College of Florida Revenue Fund Series 2010A
Receipts	Receipts
Fund Balance July 1, 2012:	Fund Balance July 1, 2012:
Cash	Cash
\$341.62	\$95.62
Received From Community College	Received From Community College
1,173,131.28	463,990.70
Earnings on Investments*	Earnings on Investments*
<u>328.91</u>	<u>157.39</u>
\$1,173,801.81	\$464,243.71
Disbursements	Disbursements
Transfer	Transfer
\$1,173,498.25	\$464,123.75
Fund Balance June 30, 2013:	Fund Balance June 30, 2013:
Cash	Cash
<u>303.56</u>	<u>119.96</u>
\$1,173,801.81	\$464,243.71
St. Petersburg College Revenue Fund Series 2010A	Palm Beach State College Revenue Fund Series 2012A
Receipts	Receipts
Fund Balance July 1, 2012:	Fund Balance July 1, 2012:
Cash	Cash
\$220.95	\$0.64
Received From Community College	Received From Community College
696,757.87	676,760.18
Earnings on Investments*	Earnings on Investments*
<u>226.68</u>	<u>245.34</u>
\$697,205.50	\$677,006.16
Disbursements	Disbursements
Transfer	Transfer
\$696,993.75	\$676,788.90
Fund Balance June 30, 2013:	Fund Balance June 30, 2013:
Cash	Cash
<u>211.75</u>	<u>217.26</u>
\$697,205.50	\$677,006.16
St. Petersburg College Rebate Fund	Tallahassee Community College Rebate Fund
Receipts	Receipts
Fund Balance July 1, 2012:	Fund Balance July 1, 2012:
Cash	Cash
\$1,510.50	\$1,862.65
Investments at Cost	Investments at Cost
54,940.78	37,644.61
Earnings on Investments*	Earnings on Investments*
<u>1,016.72</u>	<u>696.65</u>
\$57,468.00	\$40,203.91
Disbursements	Disbursements
Transfer	Transfer
<u>\$57,468.00</u>	<u>\$40,203.91</u>
\$57,468.00	\$40,203.91

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



The **Lottery Revenue Bonds** are issued pursuant to Section 11(d) of Article VII of the Florida Constitution, Sections 215.57-215.83, Florida Statutes (the “State Bond Act”), and other applicable provisions of law. They are issued to finance or refinance all or a portion of the costs of various educational facilities. These Bonds are secured by the first lottery revenues transferred to the Educational Enhancement Trust Fund pursuant to Section 24.121(2), Florida Statutes.

*Paying Bank*

*US Bank Trust National Association  
St. Paul, MN*

**Lottery Bonds**  
**Recapitulations - in Thousands - Non Escrow**

July 1, 2012 to June 30, 2013 (July Maturities Shown in Preceding Year)

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$194,105	\$121,158	\$315,263
Cash	\$38	2014-2015	203,389	111,756	315,145
Investments at Cost	85,851	2015-2016	213,476	101,609	315,085
Transfer from Escrow	5,854	2016-2017	224,100	90,970	315,070
Received from SBE	307,760	2017-2018	253,763	79,879	333,642
Federal Subsidy	2,307	2018-2019	215,270	67,312	282,582
Earnings on State CFO Investments	4,858	2019-2020	186,644	56,663	243,307
Earnings on Sinking Fund Investments	<u>1,749</u>	2020-2021	153,285	47,298	200,583
	\$408,417	2021-2022	149,180	39,588	188,768
		2022-2023	127,478	32,170	159,648
		2023-2024	118,669	25,950	144,619
		2024-2025	108,039	19,991	128,030
		2025-2026	100,329	14,478	114,807
Principal	\$185,661	2026-2027	88,710	9,296	98,006
Interest	131,208	2027-2028	56,130	4,630	60,760
Transfer to Escrow- Net State CFO Investment Earnings	4,270	2028-2029	17,765	1,522	19,287
State CFO Administrative Expense	275	2029-2030	6,080	564	6,644
SBA Administrative Expense	256	2030-2031	6,260	381	6,641
Fund Balance June 30, 2013:		2031-2032	<u>6,450</u>	<u>194</u>	<u>6,644</u>
Cash	8		\$2,429,122	\$825,409	\$3,254,531
Investments at Cost	<u>86,739</u>				
	\$408,417				
		All Bonded Indebtedness			
		Balance June 30, 2012	\$2,787,038	\$995,293	\$3,782,331
		Additional Debt Set-up To Escrow	89,835	40,143	129,978
			262,090	78,819	340,909
		Paid and Retired	<u>185,661</u>	<u>131,208</u>	<u>316,869</u>
		Balance June 30, 2013	\$2,429,122	\$825,409	\$3,254,531

**State Board of Education - Lottery Bonds**

Lottery Revenue Bonds, Year Series

Principal Payable 7-1, Interest 1-1, 7-1

Principal Payable 1-1 for Series 2002C

**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2002C	4.000%	\$7,485,000.00	\$	\$	\$	\$	\$	\$
11/15/02	4.250%	13,790,000.00	13,790,000.00	2,051,262.50	0.00	0.00	Transferred	to Escrow
	4.750%	17,755,000.00	17,755,000.00	7,168,581.25	0.00	0.00	Transferred	to Escrow
	5.000%	66,610,000.00	58,780,000.00	14,689,750.00	0.00	0.00	Transferred	to Escrow
	5.250%	48,120,000.00	48,120,000.00	16,509,412.50	0.00	0.00	Transferred	to Escrow
	5.250%	79,795,000.00	11,900,000.00	312,375.00	11,900,000.00	312,375.00	0.00	0.00
Srs. 2003A	2.250%	11,325,000.00						
10/15/03	3.000%	7,980,000.00						
	3.750%	9,510,000.00	9,510,000.00	356,625.00	9,510,000.00	356,625.00	0.00	0.00
	4.000%	6,805,000.00						
	4.250%	11,425,000.00	11,425,000.00	2,427,812.50	0.00	242,781.25	Transferred	to Escrow
	4.500%	14,545,000.00	14,545,000.00	6,545,250.00	0.00	327,262.50	Transferred	to Escrow
	4.625%	15,200,000.00	15,200,000.00	7,733,000.00	0.00	351,515.20	Transferred	to Escrow
	5.000%	96,260,000.00	55,525,000.00	12,666,750.00	0.00	1,388,125.00	Transferred	to Escrow
	5.250%	26,950,000.00	26,950,000.00	12,044,550.00	0.00	707,437.50	Transferred	to Escrow
Srs. 2005A	3.000%	360,000.00						
2/15/05	4.250%	15,730,000.00	15,730,000.00	8,022,300.00	0.00	668,525.00	15,730,000.00	7,353,775.00
	4.375%	15,075,000.00	15,075,000.00	7,254,843.75	0.00	659,531.25	15,075,000.00	6,595,312.50
	5.000%	169,020,000.00	132,505,000.00	43,967,500.00	0.00	6,625,250.00	132,505,000.00	37,342,250.00
	5.250%	91,240,000.00	57,520,000.00	6,142,762.50	18,200,000.00	3,019,800.00	39,320,000.00	3,122,962.50
Srs. 2006A	4.000%	6,240,000.00						
4/1/06	5.000%	152,055,000.00	122,190,000.00	46,911,000.00	6,900,000.00	6,109,500.00	115,290,000.00	40,801,500.00
Srs. 2006B	4.000%	265,000.00						
10/1/06	5.000%	148,025,000.00	122,655,000.00	27,798,750.00	13,665,000.00	6,132,750.00	108,990,000.00	21,666,000.00
Srs. 2007A	5.000%	200,000,000.00	164,155,000.00	68,015,750.00	8,375,000.00	8,207,750.00	155,780,000.00	59,808,000.00
7/1/07								
Srs. 2007B	5.000%	250,000,000.00	211,450,000.00	94,121,750.00	9,800,000.00	10,572,500.00	201,650,000.00	83,549,250.00
12/1/07								

**State Board of Education - Lottery Bonds**  
 Lottery Revenue Bonds, Year Series (Continued)  
 Principal Payable 7-1, Interest 1-1, 7-1  
 Principal Payable 1-1 for Series 2002C  
**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2008A 4/15/08	5.000%	\$200,000,000.00	\$172,815,000.00	\$76,925,500.00	\$8,010,000.00	\$8,640,750.00	\$164,805,000.00	\$68,284,750.00
Srs. 2008B 7/15/08	3.500% 4.000% 5.000%	18,695,000.00 14,575,000.00 166,730,000.00	7,430,000.00 166,730,000.00	297,200.00 82,553,750.00	7,430,000.00 0.00	297,200.00 8,336,500.00	0.00 166,730,000.00	0.00 74,217,250.00
Srs. 2009A 3/1/09	3.000% 4.000% 4.500% 4.625% 5.000% 5.250% 5.500% 5.750%	3,925,000.00 4,845,000.00 13,120,000.00 6,500,000.00 164,113,000.00 58,637,000.00 25,060,000.00 23,800,000.00	4,845,000.00 13,120,000.00 6,500,000.00 136,751,000.00 58,637,000.00 25,060,000.00 23,800,000.00	387,600.00 3,244,500.00 2,104,375.00 45,828,500.00 40,129,477.50 20,399,500.00 21,896,000.00	0.00 0.00 0.00 11,421,000.00 0.00 0.00 0.00	193,800.00 590,400.00 300,625.00 6,837,550.00 3,078,442.50 1,378,300.00 1,368,500.00	4,845,000.00 13,120,000.00 6,500,000.00 125,330,000.00 58,637,000.00 25,060,000.00 23,800,000.00	193,800.00 2,654,100.00 1,803,750.00 38,990,950.00 37,051,035.00 19,021,200.00 20,527,500.00
Srs. 2010A 3/11/10	2.000% 5.000%	1,655,000.00 44,415,000.00	33,230,000.00	5,146,250.00	6,015,000.00	1,661,500.00	27,215,000.00	3,484,750.00
Srs. 2010B 3/11/10 Taxable BAB	4.941% 5.191% 5.391% 5.541% 5.741% 5.891% 5.991% 6.041% 6.584%	7,755,000.00 8,015,000.00 8,300,000.00 8,600,000.00 8,920,000.00 9,260,000.00 9,620,000.00 10,005,000.00 44,495,000.00	7,755,000.00 8,015,000.00 8,300,000.00 8,600,000.00 8,920,000.00 9,260,000.00 9,620,000.00 10,005,000.00 44,495,000.00	2,299,047.30 2,912,410.55 3,579,624.00 4,288,734.00 5,120,972.00 6,000,572.60 6,916,010.40 7,857,226.65 45,568,193.20	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	383,174.55 416,058.65 447,453.00 476,526.00 512,097.20 545,506.60 576,334.20 604,402.05 2,929,550.80	7,755,000.00 8,015,000.00 8,300,000.00 8,600,000.00 8,920,000.00 9,260,000.00 9,620,000.00 10,005,000.00 44,495,000.00	1,915,872.75 2,496,351.90 3,132,171.00 3,812,208.00 4,608,874.80 5,455,066.00 6,339,676.20 7,252,824.60 42,638,642.40
Srs. 2010C 3/11/10	2.000% 3.000% 3.250% 3.500% 4.000% 5.000%	18,565,000.00 27,235,000.00 4,805,000.00 7,000,000.00 13,600,000.00 172,355,000.00	14,820,000.00 4,805,000.00 7,000,000.00 7,905,000.00 162,140,000.00	1,174,200.00 936,975.00 1,715,000.00 489,200.00 34,394,500.00	7,000,000.00 0.00 0.00 6,105,000.00 10,725,000.00	444,600.00 156,162.50 245,000.00 316,200.00 8,107,000.00	7,820,000.00 4,805,000.00 7,000,000.00 1,800,000.00 151,415,000.00	729,600.00 780,812.50 1,470,000.00 173,000.00 26,287,500.00
Srs. 2010D 9/2/10	2.000% 4.000% 5.000%	10,240,000.00 12,410,000.00 87,100,000.00	87,100,000.00	15,853,250.00	12,855,000.00	4,355,000.00	74,245,000.00	11,498,250.00
Srs. 2010E 9/30/10	4.000% 5.000%	43,475,000.00 179,950,000.00	22,580,000.00 179,950,000.00	1,806,400.00 45,719,500.00	0.00 21,610,000.00	903,200.00 8,997,500.00	22,580,000.00 158,340,000.00	903,200.00 36,722,000.00
Srs. 2010F 11/23/10	4.000% 5.000%	10,725,000.00 159,105,000.00	10,725,000.00 159,105,000.00	4,290,000.00 42,353,250.00	0.00 14,430,000.00	429,000.00 7,955,250.00	10,725,000.00 144,675,000.00	3,861,000.00 34,398,000.00
Srs. 2011A 9/29/11	4.000% 5.000%	14,275,000.00 227,965,000.00	14,275,000.00 227,965,000.00	6,281,000.00 72,084,250.00	0.00 0.00	571,000.00 11,398,250.00	14,275,000.00 227,965,000.00	5,710,000.00 60,686,000.00
Srs. 2012A* 12/6/12	2.000% 3.000% 4.000% 5.000%	1,710,000.00 27,725,000.00 24,545,000.00 35,855,000.00	1,710,000.00 27,725,000.00 24,545,000.00 35,855,000.00	19,476.90 13,554,293.00 12,417,935.10 14,151,291.85	1,710,000.00 0.00 0.00 0.00	19,476.90 473,543.00 559,135.10 1,020,791.85	0.00 27,725,000.00 24,545,000.00 35,855,000.00	0.00 13,080,750.00 11,858,800.00 13,130,500.00
<b>Total</b>		<b>\$3,421,245,000.00</b>	<b>\$2,876,873,000.00</b>	<b>\$1,035,435,990.05</b>	<b>\$185,661,000.00</b>	<b>\$131,207,507.60</b>	<b>\$2,429,122,000.00</b>	<b>\$825,409,235.15</b>

\*New Debt Set-up

**State Board of Education - Lottery Bonds**  
 Lottery Revenue Bonds, Year Series (Continued)  
 Principal Payable 7-1, Interest 1-1, 7-1  
 Principal Payable 1-1 for Series 2002C  
**Analysis of Bonded Indebtedness**

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$194,105,000.00	\$121,157,539.30	\$315,262,539.30
Cash	\$37,649.03	2014-2015	203,389,000.00	111,755,851.80	315,144,851.80
Investments at Cost	85,851,075.23	2015-2016	213,476,000.00	101,609,089.30	315,085,089.30
Transfer from Escrow	5,854,080.46	2016-2017	224,100,000.00	90,970,039.30	315,070,039.30
Federal Subsidy	2,306,979.75	2017-2018	253,763,000.00	79,879,439.30	333,642,439.30
Transfer	307,759,720.90	2018-2019	215,270,000.00	67,312,452.25	282,582,452.25
Earnings on State CFO Investments	4,858,215.55	2019-2020	186,644,000.00	56,663,018.60	243,307,018.60
Earnings on Sinking Fund Investments*	<u>1,749,654.64</u>	2020-2021	153,285,000.00	47,298,365.60	200,583,365.60
	\$408,417,375.56	2021-2022	149,180,000.00	39,587,589.60	188,767,589.60
		2022-2023	127,478,000.00	32,169,742.40	159,647,742.40
		2023-2024	118,669,000.00	25,950,304.55	144,619,304.55
		2024-2025	108,039,000.00	19,991,135.35	128,030,135.35
		2025-2026	100,329,000.00	14,478,335.80	114,807,335.80
		2026-2027	88,710,000.00	9,295,935.60	98,005,935.60
Principal	\$185,661,000.00	2027-2028	56,130,000.00	4,630,004.80	60,760,004.80
Interest**	131,207,507.60	2028-2029	17,765,000.00	1,521,891.60	19,286,891.60
SBA Administrative Expense	256,391.52	2029-2030	6,080,000.00	563,700.00	6,643,700.00
State CFO Administrative Expense	274,888.04	2030-2031	6,260,000.00	381,300.00	6,641,300.00
Transfer to Escrow- Net State CFO Investment Earnings	4,270,052.49	2031-2032	<u>6,450,000.00</u>	<u>193,500.00</u>	<u>6,643,500.00</u>
Fund Balance June 30, 2013:			\$2,429,122,000.00	\$825,409,235.15	\$3,254,531,235.15
Cash	8,463.88				
Investments at Cost***	<u>86,739,072.03</u>				
	\$408,417,375.56				
***Par Value \$86,760,000.00					
Required Reserve - \$82,548,163.78 and FGIC, MBIA and AMBAC Insurance Policies					
Revenue Fund					
Receipts					
Received From SBE	<u>\$307,759,720.90</u>				
	\$307,759,720.90				
Disbursements					
Transfer	<u>\$307,759,720.90</u>				
	\$307,759,720.90				

\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

\*\*Includes January 1, 2013 interest payment of \$3,017,121.45 for Series 2003A Bonds that were economically defeased by Series 2011A.

**Lottery Bonds  
Recapitulations - in Thousands - Escrow**

July 1, 2012 to June 30, 2013 (July Maturities Shown in Preceding Year)

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:					
Investments at Cost	\$272,771				
Transfer	<u>4,270</u>				
	\$277,041				
Disbursements					
Principal	\$262,090				
Interest	6,464				
Premium	2,621				
Transfer	5,854				
SBA Escrow Fee	<u>12</u>				
	\$277,041				
		All Bonded Indebtedness			
		Balance June 30, 2012	\$0	\$0	\$0
		Additional Debt Set-up	262,090	6,464	268,554
		Paid and Retired	<u>262,090</u>	<u>6,464</u>	<u>268,554</u>
		Balance June 30, 2013	\$0	\$0	\$0

**Refunded Issues - Lottery Bonds**  
 Lottery Revenue Bonds, Series 2002C and Series 2003A  
 Series 2011A Escrow - Principal Payable 7-1, Interest 1-1, 7-1

**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest*
Srs. 2002C 11/15/02	4.250%	\$13,790,000.00	\$13,790,000.00	\$2,051,262.50	\$13,790,000.00	\$293,037.50	\$0.00	\$0.00
	4.750%	17,755,000.00	17,755,000.00	7,168,581.25	17,755,000.00	421,681.25	0.00	0.00
	5.000%	66,610,000.00	58,780,000.00	14,689,750.00	58,780,000.00	1,469,500.00	0.00	0.00
	5.250%	48,120,000.00	48,120,000.00	16,509,412.50	48,120,000.00	1,263,150.00	0.00	0.00
Srs. 2003A 10/15/03	4.250%	11,425,000.00	11,425,000.00	2,185,031.25	11,425,000.00	242,781.25	0.00	0.00
	4.500%	14,545,000.00	14,545,000.00	6,217,987.50	14,545,000.00	327,262.50	0.00	0.00
	4.625%	15,200,000.00	15,200,000.00	7,381,484.80	15,200,000.00	351,484.80	0.00	0.00
	5.000%	96,260,000.00	55,525,000.00	11,278,625.00	55,525,000.00	1,388,125.00	0.00	0.00
	5.250%	26,950,000.00	26,950,000.00	11,337,112.50	26,950,000.00	707,437.50	0.00	0.00
<b>Total</b>		<b>\$310,655,000.00</b>	<b>\$262,090,000.00</b>	<b>\$78,819,247.30</b>	<b>\$262,090,000.00</b>	<b>\$6,464,459.80</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:					
Investments at Cost	\$272,770,637.77				
Transfer	<u>4,270,052.49</u>				
	\$277,040,690.26				
Disbursements					
Principal	\$262,090,000.00				
Interest	6,464,459.80				
Premium	2,620,900.00				
Transfer	5,854,080.46				
SBA Escrow Fee	<u>11,250.00</u>				
	\$277,040,690.26				
Refunded by Series 2011A on September 29, 2011. Series 2002C Bonds maturing 2014-2022 were redeemed January 1, 2013 at 101% of the principal amount and Series 2003A Bonds maturing 2014-2023 were redeemed July 1, 2013 at 101% of the principal amount.					





The **Public Education Capital Outlay Bonds** are issued pursuant to Subsection 9(a)(2) of Article XII of the Florida Constitution and the State Bond Act (Sections 215.57-215.83, Florida Statutes). They are issued to finance capital outlay projects of local school districts and the State University System and are secured by a pledge of the state's gross receipts tax revenues, and are additionally secured by the full faith and credit of the State of Florida. See table next page.

*Paying Bank*

*US Bank Trust National Association  
St. Paul, MN*

**STATEMENT OF GROSS RECEIPTS TAXES  
COLLECTED BY THE STATE OF FLORIDA**

YEAR	TOTAL
1972-73	\$28,778,040.90
1973-74	35,491,446.25
1974-75	45,269,508.99
1975-76	55,252,886.36
1976-77	60,766,864.33
1977-78	70,844,045.30
1978-79	80,254,026.50
1979-80	91,594,924.83
1980-81	137,368,874.20
1981-82	132,591,241.89
1982-83	136,652,681.39
1983-84	149,576,840.21
1984-85	164,505,878.45
1985-86	202,162,779.02
1986-87	204,184,635.00
1987-88	217,846,384.40
1988-89	227,466,997.57
1989-90	290,773,692.01
1990-91	338,845,660.00
1991-92	395,117,056.06
1992-93	447,932,369.62
1993-94	460,267,176.94
1994-95	508,354,908.79
1995-96	543,341,202.67
1996-97	575,700,681.24
1997-98	592,907,786.48
1998-99	599,239,877.93
1999-00	666,180,437.19
2000-01	686,355,101.25
2001-02	769,759,614.48
2002-03	787,825,966.30
2003-04	829,001,678.95
2004-05	881,544,196.81
2005-06	986,552,646.05
2006-07	1,046,381,100.62
2007-08	1,104,107,821.78
2008-09	1,126,251,560.60
2009-10	1,097,702,589.90
2010-11	1,071,647,177.70
2011-12	1,035,418,388.94
2012-13	1,003,047,942.56

Source: Department of Revenue

**Public Education Bonds**  
**Recapitulations - in Thousands - Non Escrow**

July 1, 2012 to June 30, 2013 (July Maturities Shown in Preceding Year)

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$427,045	\$496,210	\$923,255
Cash	\$491	2014-2015	429,690	475,790	905,480
Investments at Cost	15,489	2015-2016	450,380	454,529	904,909
Received from SBE	949,505	2016-2017	472,655	432,173	904,828
Federal Subsidy	12,125	2017-2018	474,195	408,668	882,863
Refunding Bond Proceeds	1,293,187	2018-2019	510,325	385,244	895,569
Transfer from Escrow	18,471	2019-2020	530,310	359,934	890,244
Earnings on State CFO Investments	9,763	2020-2021	576,590	334,020	910,610
Earnings on Sinking Fund Investments	<u>123</u>	2021-2022	611,335	306,240	917,575
	\$2,299,154	2022-2023	602,980	277,643	880,623
		2023-2024	547,505	248,329	795,834
		2024-2025	513,730	221,706	735,436
Principal	\$434,720	2025-2026	392,590	196,818	589,408
Interest	520,356	2026-2027	379,220	178,248	557,468
Returned to SBE	12,125	2027-2028	368,755	160,673	529,428
Tax Payment	175	2028-2029	357,405	143,470	500,875
Transfer to Escrow	1,310,824	2029-2030	349,240	126,717	475,957
Transfer to Escrow-Net State CFO Investment Earnings	7,874	2030-2031	342,180	110,422	452,602
State CFO Administrative Fee	672	2031-2032	337,350	94,478	431,828
SBA Administrative Expense	1,073	2032-2033	310,165	78,874	389,039
Fund Balance June 30, 2013:		2033-2034	284,860	64,090	348,950
Cash	1,822	2034-2035	272,550	49,998	322,548
Investments at Cost	<u>9,513</u>	2035-2036	246,125	36,505	282,630
	\$2,299,154	2036-2037	211,775	24,220	235,995
		2037-2038	133,630	13,398	147,028
		2038-2039	77,680	6,328	84,008
		2039-2040	36,505	2,058	38,563
		2040-2041	<u>4,420</u>	<u>221</u>	<u>4,641</u>
			\$10,251,190	\$5,687,004	\$15,938,194
		All Bonded Indebtedness			
		Balance June 30, 2012	\$10,825,600	\$6,346,211	\$17,171,811
		Additional Debt Set-Up	1,119,945	494,716	1,614,661
		To Escrow	1,259,635	633,567	1,893,202
		Paid and Retired	<u>434,720</u>	<u>520,356</u>	<u>955,076</u>
		Balance June 30, 2013	\$10,251,190	\$5,687,004	\$15,938,194

**State Board of Education - Public Education Bonds**  
 Full Faith and Credit, State Board of Education Public Education Capital Outlay Bonds, Year Series  
 Principal Payable 6-1, Interest 12-1, 6-1  
**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 1985 5/1/85	8.750%	\$5,825,000.00	\$	\$	\$	\$	\$	\$
	8.900%	1,650,000.00						
	9.000%	15,900,000.00						
	9.100%	20,000,000.00						
	9.125%	7,515,000.00						
	9.125%	49,110,000.00	9,110,000.00	831,287.50	9,110,000.00	831,287.50	0.00	0.00
1996 Srs. B 12/15/97	4.500%	46,570,000.00	46,570,000.00	28,425,150.00	0.00	1,047,825.00	Transferred	to Escrow
	4.500%	25,025,000.00						
	4.750%	26,340,000.00						
	4.800%	6,160,000.00						
	4.850%	6,470,000.00						
	4.875%	22,600,000.00						
	4.900%	6,805,000.00						
	5.000%	16,760,000.00						
	5.375%	4,850,000.00						
	6.500%	38,420,000.00						
1997 Srs. B 10/1/98	4.000%	10,730,000.00						
	4.500%	66,515,000.00	66,515,000.00	42,195,825.00	0.00	1,496,587.50	Transferred	to Escrow
	4.500%	15,995,000.00						
	4.750%	52,190,000.00						
	5.000%	17,595,000.00						
	5.250%	43,910,000.00						
1998 Srs. B 8/1/98	6.000%	33,265,000.00						
	4.200%	30,245,000.00						
	4.250%	3,155,000.00						
	4.400%	21,070,000.00						
	4.500%	25,625,000.00						
1999 Srs. D 3/15/00	5.000%	120,730,000.00						
	5.250%	23,770,000.00	4,845,000.00	254,362.50	4,845,000.00	254,362.50	0.00	0.00
	5.000%	2,565,000.00						
	5.500%	945,000.00						
	5.500%	8,365,000.00						
2001 Srs. G 1/15/02	5.625%	2,540,000.00						
	5.750%	239,175,000.00						
	6.000%	53,320,000.00	53,320,000.00	35,191,200.00	0.00	3,199,200.00	53,320,000.00	31,992,000.00
	4.000%	20,810,000.00						
	5.000%	95,605,000.00						
2001 Srs. H 1/15/03	5.250%	106,795,000.00	24,090,000.00	1,264,725.00	24,090,000.00	1,264,725.00	0.00	0.00
	3.250%	30,545,000.00						
	4.250%	21,200,000.00						
	4.500%	18,035,000.00						
	4.600%	10,290,000.00						
	4.750%	11,260,000.00						
	4.750%	40,790,000.00	40,790,000.00	34,168,412.50	0.00	968,762.50	Transferred	to Escrow
	5.000%	62,935,000.00						
	5.250%	36,630,000.00						
	5.250%	50,410,000.00						

### State Board of Education - Public Education Bonds

Full Faith and Credit, State Board of Education Public Education Capital Outlay Bonds, Year Series (Continued)  
Principal Payable 6-1, Interest 12-1, 6-1

#### Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
			Principal	Interest	Principal	Interest	Principal	Interest
2001 Srs. I 6/1/03	3.000%	\$4,740,000.00	\$	\$	\$	\$		
	4.125%	3,975,000.00	3,975,000.00	1,475,718.75	0.00	81,980.40	Transferred	to Escrow
	4.125%	12,840,000.00	12,840,000.00	4,766,850.00	0.00	264,812.16	Transferred	to Escrow
	4.250%	10,080,000.00	10,080,000.00	6,216,262.50	0.00	214,200.00	Transferred	to Escrow
	4.300%	5,360,000.00	5,360,000.00	3,687,680.00	0.00	115,240.00	Transferred	to Escrow
	4.375%	11,425,000.00	11,425,000.00	8,752,625.00	0.00	249,910.45	Transferred	to Escrow
	4.500%	40,600,000.00	40,600,000.00	27,788,625.00	0.00	913,500.00	Transferred	to Escrow
	4.500%	69,615,000.00	69,615,000.00	34,257,600.00	0.00	1,566,337.50	Transferred	to Escrow
	5.000%	19,300,000.00	19,300,000.00	4,479,750.00	0.00	482,500.00	Transferred	to Escrow
	5.000%	61,495,000.00	61,495,000.00	14,294,500.00	0.00	1,537,375.00	Transferred	to Escrow
	5.000%	76,095,000.00	11,255,000.00	562,750.00	11,255,000.00	562,750.00	0.00	0.00
2001 Srs. J 11/15/03	3.000%	1,495,000.00						
	4.000%	18,650,000.00	11,895,000.00	2,621,600.00	0.00	237,900.00	Transferred	to Escrow
	4.250%	6,625,000.00	6,625,000.00	2,252,500.00	0.00	140,781.25	Transferred	to Escrow
	4.625%	18,935,000.00	18,935,000.00	13,583,856.25	0.00	437,890.81	Transferred	to Escrow
	5.000%	125,145,000.00	125,145,000.00	85,411,000.00	0.00	3,128,625.00	Transferred	to Escrow
	5.000%	29,150,000.00	4,800,000.00	240,000.00	4,800,000.00	240,000.00	0.00	0.00
2002 Srs. D 7/15/03	3.000%	2,380,000.00						
	4.000%	3,170,000.00						
	4.125%	5,165,000.00	5,165,000.00	639,168.75	0.00	106,522.96	Transferred	to Escrow
	5.000%	157,495,000.00	157,495,000.00	105,741,250.00	0.00	3,937,375.00	Transferred	to Escrow
	5.000%	31,790,000.00	4,685,000.00	234,250.00	4,685,000.00	234,250.00	0.00	0.00
2002 Srs. E 5/15/05	3.000%	2,345,000.00						
	4.000%	4,805,000.00	4,805,000.00	1,345,400.00	0.00	192,200.00	4,805,000.00	1,153,200.00
	4.125%	4,995,000.00	4,995,000.00	1,648,350.00	0.00	206,043.75	4,995,000.00	1,442,306.25
	4.200%	5,200,000.00	5,200,000.00	1,965,600.00	0.00	218,400.00	5,200,000.00	1,747,200.00
	4.250%	12,500,000.00	12,500,000.00	7,117,900.00	0.00	531,250.00	12,500,000.00	6,586,650.00
	4.300%	5,650,000.00	5,650,000.00	2,672,450.00	0.00	242,950.00	5,650,000.00	2,429,500.00
	4.375%	5,895,000.00	5,895,000.00	3,094,875.00	0.00	257,906.25	5,895,000.00	2,836,968.75
	4.400%	6,150,000.00	6,150,000.00	3,517,800.00	0.00	270,600.00	6,150,000.00	3,247,200.00
	5.000%	115,860,000.00	97,665,000.00	74,688,750.00	3,585,000.00	4,883,250.00	94,080,000.00	69,805,500.00
2003 Srs. A 3/15/03	4.700%	43,985,000.00	43,985,000.00	20,672,950.00	0.00	1,033,647.50	Transferred	to Escrow
	4.750%	93,320,000.00	93,320,000.00	48,759,700.00	0.00	2,216,350.00	Transferred	to Escrow
	5.000%	245,680,000.00	245,680,000.00	68,141,000.00	0.00	6,142,000.00	Transferred	to Escrow
	5.000%	32,600,000.00	24,575,000.00	1,228,750.00	24,575,000.00	1,228,750.00	0.00	0.00
2003 Srs. B 8/15/03	3.000%	5,345,000.00						
	4.000%	6,835,000.00						
	4.750%	16,440,000.00	16,440,000.00	9,770,750.00	0.00	390,450.00	Transferred	to Escrow
	4.875%	27,880,000.00	27,880,000.00	20,431,368.75	0.00	679,547.12	Transferred	to Escrow
	5.000%	118,505,000.00	118,505,000.00	75,385,000.00	0.00	2,962,625.00	Transferred	to Escrow
	5.000%	24,995,000.00	4,690,000.00	234,500.00	4,690,000.00	234,500.00	0.00	0.00
2003 Srs. C 9/15/04	3.000%	1,935,000.00						
	3.750%	4,470,000.00	4,470,000.00	167,625.00	4,470,000.00	167,625.00	0.00	0.00
	4.000%	3,180,000.00						
	4.500%	19,055,000.00	19,055,000.00	14,158,800.00	0.00	857,475.00	19,055,000.00	13,301,325.00
	5.000%	171,360,000.00	148,660,000.00	99,643,500.00	0.00	7,433,000.00	148,660,000.00	92,210,500.00
2003 Srs. D 12/1/05	4.500%	11,105,000.00	11,105,000.00	8,750,700.00	0.00	499,725.00	11,105,000.00	8,250,975.00
	4.750%	45,445,000.00	45,445,000.00	40,006,875.00	0.00	2,158,637.50	45,445,000.00	37,848,237.50
	5.000%	59,750,000.00	46,315,000.00	20,419,250.00	2,505,000.00	2,315,750.00	43,810,000.00	18,103,500.00

**State Board of Education - Public Education Bonds**

Full Faith and Credit, State Board of Education Public Education Capital Outlay Bonds, Year Series (Continued)

Principal Payable 6-1, Interest 12-1, 6-1

**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
			Principal	Interest	Principal	Interest	Principal	Interest
2004 Srs. A 8/15/04	3.000%	\$16,060,000.00	\$	\$	\$	\$	\$	\$
	3.250%	4,320,000.00						
	3.500%	4,460,000.00						
	3.875%	5,345,000.00	5,345,000.00	828,475.00	0.00	207,118.75	5,345,000.00	621,356.25
	4.000%	5,550,000.00	5,550,000.00	1,110,000.00	0.00	222,000.00	5,550,000.00	888,000.00
	4.125%	5,775,000.00	5,775,000.00	1,429,312.50	0.00	238,218.75	5,775,000.00	1,191,093.75
	4.200%	6,010,000.00	6,010,000.00	1,766,940.00	0.00	252,420.00	6,010,000.00	1,514,520.00
	4.250%	12,795,000.00	12,795,000.00	4,627,825.00	0.00	543,787.50	12,795,000.00	4,084,037.50
	4.500%	23,545,000.00	23,545,000.00	13,804,875.00	0.00	1,059,525.00	23,545,000.00	12,745,350.00
	4.750%	18,415,000.00	18,415,000.00	14,442,850.00	0.00	874,712.50	18,415,000.00	13,568,137.50
5.000%	91,605,000.00	91,605,000.00	70,035,750.00	4,615,000.00	4,580,250.00	86,990,000.00	65,455,500.00	
5.500%	6,120,000.00							
2004 Srs. B 10/15/04	2.000%	375,000.00						
	2.125%	5,500,000.00						
	4.000%	10,340,000.00	10,340,000.00	3,722,400.00	0.00	413,600.00	10,340,000.00	3,308,800.00
	4.750%	57,815,000.00	57,815,000.00	31,377,312.50	0.00	2,746,212.50	57,815,000.00	28,631,100.00
	5.000%	97,665,000.00	68,130,000.00	18,976,250.00	6,860,000.00	3,406,500.00	61,270,000.00	15,569,750.00
2004 Srs. C 1/15/06	3.500%	7,650,000.00						
	4.000%	11,610,000.00						
	4.250%	15,070,000.00	15,070,000.00	8,326,175.00	0.00	640,475.00	15,070,000.00	7,685,700.00
	4.500%	56,995,000.00	56,995,000.00	51,458,175.00	0.00	2,564,775.00	56,995,000.00	48,893,400.00
	4.750%	67,460,000.00	67,460,000.00	49,853,150.00	0.00	3,204,350.00	67,460,000.00	46,648,800.00
	5.000%	107,105,000.00	107,105,000.00	44,579,000.00	0.00	5,355,250.00	107,105,000.00	39,223,750.00
5.250%	34,245,000.00	26,325,000.00	2,811,112.50	8,330,000.00	1,382,062.50	17,995,000.00	1,429,050.00	
2004 Srs. D 1/15/07	3.000%	19,760,000.00	19,760,000.00	11,274,750.00	0.00	592,800.00	19,760,000.00	10,681,950.00
	4.000%	3,750,000.00	3,750,000.00	900,000.00	0.00	150,000.00	3,750,000.00	750,000.00
	4.250%	14,100,000.00	14,100,000.00	6,972,975.00	0.00	599,250.00	14,100,000.00	6,373,725.00
	4.375%	8,665,000.00	8,665,000.00	3,605,437.50	0.00	379,093.75	8,665,000.00	3,226,343.75
	4.500%	39,335,000.00	39,335,000.00	35,227,575.00	0.00	1,770,075.00	39,335,000.00	33,457,500.00
	5.000%	41,455,000.00	28,235,000.00	16,867,500.00	2,920,000.00	1,411,750.00	25,315,000.00	15,455,750.00
	5.250%	9,685,000.00	9,685,000.00	1,542,712.50	0.00	508,462.50	9,685,000.00	1,034,250.00
2005 Srs. A 1/1/05	4.000%	11,955,000.00	11,955,000.00	4,303,800.00	0.00	478,200.00	11,955,000.00	3,825,600.00
	5.000%	282,835,000.00	165,865,000.00	35,495,750.00	20,375,000.00	8,293,250.00	145,490,000.00	27,202,500.00
2005 Srs. B 2/1/05	2.250%	105,000.00						
	4.000%	29,090,000.00	29,090,000.00	11,636,000.00	0.00	1,163,600.00	29,090,000.00	10,472,400.00
	4.750%	54,155,000.00	54,155,000.00	21,894,887.50	0.00	2,572,362.50	54,155,000.00	19,322,525.00
	5.000%	204,700,000.00	114,610,000.00	29,211,250.00	0.00	5,730,500.00	114,610,000.00	23,480,750.00
	5.250%	56,355,000.00	38,505,000.00	3,058,125.00	18,760,000.00	2,021,512.50	19,745,000.00	1,036,612.50
2005 Srs. C 3/1/05	4.000%	560,000.00						
	4.500%	22,975,000.00	22,975,000.00	17,070,300.00	0.00	1,033,875.00	22,975,000.00	16,036,425.00
	4.750%	10,725,000.00	10,725,000.00	7,641,562.50	0.00	509,437.50	10,725,000.00	7,132,125.00
	5.000%	327,630,000.00	274,320,000.00	114,093,000.00	13,830,000.00	13,716,000.00	260,490,000.00	100,377,000.00
2005 Srs. D 6/1/05	3.000%	2,085,000.00						
	4.300%	22,840,000.00	22,840,000.00	16,215,300.00	0.00	982,120.00	22,840,000.00	15,233,180.00
	5.000%	330,210,000.00	286,035,000.00	127,301,000.00	13,285,000.00	14,301,750.00	272,750,000.00	112,999,250.00

**State Board of Education - Public Education Bonds**

Full Faith and Credit, State Board of Education Public Education Capital Outlay Bonds, Year Series (Continued)

Principal Payable 6-1, Interest 12-1, 6-1

**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
			Principal	Interest	Principal	Interest	Principal	Interest
2005 Srs. E 11/1/05	4.350%	\$5,615,000.00	\$5,615,000.00	\$1,465,515.00	\$0.00	\$244,252.50	\$5,615,000.00	\$1,221,262.50
	4.400%	11,980,000.00	11,980,000.00	3,959,120.00	0.00	527,120.00	11,980,000.00	3,432,000.00
	4.500%	56,685,000.00	56,685,000.00	46,463,850.00	0.00	2,550,825.00	56,685,000.00	43,913,025.00
	4.550%	6,675,000.00	6,675,000.00	3,037,125.00	0.00	303,712.50	6,675,000.00	2,733,412.50
	4.600%	6,980,000.00	6,980,000.00	3,531,880.00	0.00	321,080.00	6,980,000.00	3,210,800.00
	4.625%	36,310,000.00	36,310,000.00	28,490,000.00	0.00	1,679,337.50	36,310,000.00	26,810,662.50
	5.000%	75,755,000.00	51,820,000.00	27,190,000.00	4,400,000.00	2,591,000.00	47,420,000.00	24,599,000.00
2005 Srs. F 10/15/06	4.250%	7,040,000.00	7,040,000.00	3,590,400.00	0.00	299,200.00	7,040,000.00	3,291,200.00
	4.375%	6,170,000.00	6,170,000.00	2,429,437.50	0.00	269,937.50	6,170,000.00	2,159,500.00
	4.450%	15,005,000.00	15,005,000.00	9,021,485.00	0.00	667,722.50	15,005,000.00	8,353,762.50
	4.500%	59,430,000.00	59,430,000.00	53,958,375.00	0.00	2,674,350.00	59,430,000.00	51,284,025.00
	4.550%	17,120,000.00	17,120,000.00	12,861,485.00	0.00	778,960.00	17,120,000.00	12,082,525.00
	4.625%	6,730,000.00	6,730,000.00	3,423,887.50	0.00	311,262.50	6,730,000.00	3,112,625.00
	4.750%	28,760,000.00	28,760,000.00	25,998,175.00	0.00	1,366,100.00	28,760,000.00	24,632,075.00
	5.000%	59,745,000.00	39,875,000.00	9,481,000.00	4,175,000.00	1,993,750.00	35,700,000.00	7,487,250.00
2005 Srs. G 8/1/07	4.000%	13,430,000.00						
	4.625%	13,980,000.00	13,980,000.00	7,443,012.50	0.00	646,575.00	13,980,000.00	6,796,437.50
	4.750%	33,605,000.00	33,605,000.00	35,036,237.50	0.00	1,596,237.50	33,605,000.00	33,440,000.00
	5.000%	155,285,000.00	151,290,000.00	108,683,750.00	4,195,000.00	7,564,500.00	147,095,000.00	101,119,250.00
2006 Srs. A 9/15/06	4.000%	30,990,000.00	19,495,000.00	3,263,600.00	0.00	779,800.00	19,495,000.00	2,483,800.00
	4.250%	31,115,000.00	31,115,000.00	19,490,075.00	0.00	1,322,387.50	31,115,000.00	18,167,687.50
	4.375%	30,840,000.00	30,840,000.00	20,038,812.50	0.00	1,349,250.00	30,840,000.00	18,689,562.50
	4.500%	121,825,000.00	121,825,000.00	113,941,800.00	0.00	5,482,125.00	121,825,000.00	108,459,675.00
	4.750%	65,730,000.00	65,730,000.00	48,574,925.00	0.00	3,122,175.00	65,730,000.00	45,452,750.00
	5.000%	119,500,000.00	90,180,000.00	35,220,250.00	8,425,000.00	4,509,000.00	81,755,000.00	30,711,250.00
2006 Srs. B 5/1/07	4.000%	9,865,000.00						
	4.400%	6,940,000.00	6,940,000.00	3,969,680.00	0.00	305,360.00	6,940,000.00	3,664,320.00
	4.500%	30,970,000.00	30,970,000.00	14,766,300.00	0.00	1,393,650.00	30,970,000.00	13,372,650.00
	4.750%	106,205,000.00	106,205,000.00	103,224,862.50	0.00	5,044,737.50	106,205,000.00	98,180,125.00
	5.000%	46,020,000.00	38,690,000.00	10,694,750.00	3,940,000.00	1,934,500.00	34,750,000.00	8,760,250.00
2006 Srs. C 11/15/07	4.000%	1,890,000.00						
	5.000%	248,110,000.00	230,950,000.00	178,713,750.00	4,840,000.00	11,547,500.00	226,110,000.00	167,166,250.00
2006 Srs. D 3/1/08	5.000%	174,025,000.00	159,915,000.00	129,062,500.00	3,870,000.00	7,995,750.00	156,045,000.00	121,066,750.00
	5.250%	25,975,000.00	25,975,000.00	15,769,425.00	0.00	1,363,687.50	25,975,000.00	14,405,737.50
2006 Srs. E 6/15/08	4.000%	5,235,000.00	5,235,000.00	1,675,200.00	0.00	209,400.00	5,235,000.00	1,465,800.00
	4.500%	22,585,000.00	22,585,000.00	16,062,075.00	0.00	1,016,325.00	22,585,000.00	15,045,750.00
	5.000%	172,180,000.00	159,465,000.00	130,911,500.00	3,720,000.00	7,973,250.00	155,745,000.00	122,938,250.00
2006 Srs. F 10/22/09	2.000%	11,090,000.00	8,785,000.00	440,100.00	0.00	175,700.00	8,785,000.00	264,400.00
	2.500%	4,525,000.00	4,525,000.00	452,500.00	0.00	113,125.00	4,525,000.00	339,375.00
	3.000%	8,865,000.00	8,865,000.00	822,750.00	4,225,000.00	265,950.00	4,640,000.00	556,800.00
	4.000%	9,750,000.00	9,750,000.00	2,538,800.00	0.00	390,000.00	9,750,000.00	2,148,800.00
	5.000%	7,850,000.00						

**State Board of Education - Public Education Bonds**

Full Faith and Credit, State Board of Education Public Education Capital Outlay Bonds, Year Series (Continued)

Principal Payable 6-1, Interest 12-1, 6-1

**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
			Principal	Interest	Principal	Interest	Principal	Interest
2006 Srs. G	4.350%	\$5,170,000.00	\$5,170,000.00	\$1,799,160.00	\$0.00	\$224,895.00	\$5,170,000.00	\$1,574,265.00
10/22/09	4.500%	5,315,000.00	5,315,000.00	2,152,575.00	0.00	239,175.00	5,315,000.00	1,913,400.00
Taxable	4.750%	5,470,000.00	5,470,000.00	2,598,250.00	0.00	259,825.00	5,470,000.00	2,338,425.00
BAB	5.000%	5,640,000.00	5,640,000.00	3,102,000.00	0.00	282,000.00	5,640,000.00	2,820,000.00
	5.100%	5,820,000.00	5,820,000.00	3,561,840.00	0.00	296,820.00	5,820,000.00	3,265,020.00
	5.200%	6,015,000.00	6,015,000.00	4,066,140.00	0.00	312,780.00	6,015,000.00	3,753,360.00
	5.300%	6,220,000.00	6,220,000.00	4,615,240.00	0.00	329,660.00	6,220,000.00	4,285,580.00
	5.600%	27,170,000.00	27,170,000.00	25,172,840.00	0.00	1,521,520.00	27,170,000.00	23,651,320.00
	5.750%	77,700,000.00	77,700,000.00	103,849,887.50	0.00	4,467,750.00	77,700,000.00	99,382,137.50
2007 Srs. A	4.000%	20,830,000.00	20,830,000.00	7,090,000.00	0.00	833,200.00	20,830,000.00	6,256,800.00
3/1/07	4.500%	88,435,000.00	88,435,000.00	52,459,650.00	0.00	3,979,575.00	88,435,000.00	48,480,075.00
	5.000%	85,790,000.00	59,320,000.00	12,423,250.00	7,340,000.00	2,966,000.00	51,980,000.00	9,457,250.00
2007 Srs. B	4.000%	16,815,000.00	3,965,000.00	158,600.00	3,965,000.00	158,600.00	0.00	0.00
9/15/07	4.500%	33,635,000.00	33,635,000.00	26,133,525.00	0.00	1,513,575.00	33,635,000.00	24,619,950.00
	4.625%	20,985,000.00	20,985,000.00	12,646,600.00	0.00	970,556.25	20,985,000.00	11,676,043.75
	4.750%	70,985,000.00	70,985,000.00	72,223,037.50	0.00	3,371,787.50	70,985,000.00	68,851,250.00
	5.000%	57,580,000.00	54,225,000.00	22,269,500.00	0.00	2,711,250.00	54,225,000.00	19,558,250.00
2007 Srs. C	3.000%	11,340,000.00						
2/1/08	4.200%	9,195,000.00	9,195,000.00	3,861,900.00	0.00	386,190.00	9,195,000.00	3,475,710.00
	4.300%	9,580,000.00	9,580,000.00	4,531,340.00	0.00	411,940.00	9,580,000.00	4,119,400.00
	4.625%	20,450,000.00	20,450,000.00	11,833,293.75	0.00	945,812.50	20,450,000.00	10,887,481.25
	4.750%	132,775,000.00	132,775,000.00	130,330,025.00	0.00	6,306,812.50	132,775,000.00	124,023,212.50
	5.000%	116,660,000.00	104,985,000.00	53,129,750.00	5,925,000.00	5,249,250.00	99,060,000.00	47,880,500.00
2007 Srs. D	3.500%	1,090,000.00						
1/1/09	4.000%	22,645,000.00	12,065,000.00	5,072,000.00	0.00	482,600.00	12,065,000.00	4,589,400.00
	4.250%	6,400,000.00	6,400,000.00	3,264,000.00	0.00	272,000.00	6,400,000.00	2,992,000.00
	4.450%	6,670,000.00	6,670,000.00	3,858,595.00	0.00	296,815.00	6,670,000.00	3,561,780.00
	4.500%	21,855,000.00	21,855,000.00	14,781,150.00	0.00	983,475.00	21,855,000.00	13,797,675.00
	4.625%	7,950,000.00	7,950,000.00	6,250,687.50	0.00	367,687.50	7,950,000.00	5,883,000.00
	4.750%	17,035,000.00	17,035,000.00	14,978,887.50	0.00	809,162.50	17,035,000.00	14,169,725.00
	5.000%	116,355,000.00	116,355,000.00	97,368,750.00	3,815,000.00	5,817,750.00	112,540,000.00	91,551,000.00
2007 Srs. E	2.250%	2,960,000.00						
4/1/09	4.000%	14,820,000.00	7,700,000.00	465,000.00	3,775,000.00	308,000.00	3,925,000.00	157,000.00
	4.750%	47,045,000.00	47,045,000.00	54,878,412.50	0.00	2,234,637.50	47,045,000.00	52,643,775.00
	5.000%	88,060,000.00	88,060,000.00	48,004,250.00	0.00	4,403,000.00	88,060,000.00	43,601,250.00
	5.250%	47,115,000.00	47,115,000.00	49,723,275.00	0.00	2,473,537.50	47,115,000.00	47,249,737.50
2007 Srs. F	2.000%	1,445,000.00						
2/11/10	3.000%	4,955,000.00						
	4.000%	4,760,000.00						
	5.000%	34,695,000.00	34,695,000.00	6,318,250.00	5,100,000.00	1,734,750.00	29,595,000.00	4,583,500.00



**State Board of Education - Public Education Bonds**

Full Faith and Credit, State Board of Education Public Education Capital Outlay Bonds, Year Series (Continued)

Principal Payable 6-1, Interest 12-1, 6-1

**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
			Principal	Interest	Principal	Interest	Principal	Interest
2007 Srs. G	4.550%	\$6,835,000.00	\$6,835,000.00	\$2,176,947.50	\$0.00	\$310,992.50	\$6,835,000.00	\$1,865,955.00
2/11/10	4.650%	7,040,000.00	7,040,000.00	2,618,880.00	0.00	327,360.00	7,040,000.00	2,291,520.00
Taxable	4.750%	7,250,000.00	7,250,000.00	3,099,375.00	0.00	344,375.00	7,250,000.00	2,755,000.00
BAB	4.900%	7,475,000.00	7,475,000.00	3,662,750.00	0.00	366,275.00	7,475,000.00	3,296,475.00
	5.000%	7,715,000.00	7,715,000.00	4,243,250.00	0.00	385,750.00	7,715,000.00	3,857,500.00
	5.100%	7,965,000.00	7,965,000.00	4,874,580.00	0.00	406,215.00	7,965,000.00	4,468,365.00
	5.200%	8,225,000.00	8,225,000.00	5,560,100.00	0.00	427,700.00	8,225,000.00	5,132,400.00
	5.250%	8,505,000.00	8,505,000.00	6,251,175.00	0.00	446,512.50	8,505,000.00	5,804,662.50
	5.350%	8,795,000.00	8,795,000.00	7,057,987.50	0.00	470,532.50	8,795,000.00	6,587,455.00
	5.450%	9,100,000.00	9,100,000.00	7,935,200.00	0.00	495,950.00	9,100,000.00	7,439,250.00
	5.550%	9,425,000.00	9,425,000.00	8,892,487.50	0.00	523,087.50	9,425,000.00	8,369,400.00
	5.650%	9,765,000.00	9,765,000.00	9,931,005.00	0.00	551,722.50	9,765,000.00	9,379,282.50
	5.750%	54,540,000.00	54,540,000.00	66,087,625.00	0.00	3,136,050.00	54,540,000.00	62,951,575.00
	5.900%	51,510,000.00	51,510,000.00	77,639,870.00	0.00	3,039,090.00	51,510,000.00	74,600,780.00
2007 Srs. H	2.500%	1,575,000.00						
10/28/2010	4.000%	28,955,000.00	28,955,000.00	23,799,800.00	0.00	1,158,200.00	28,955,000.00	22,641,600.00
	5.000%	136,670,000.00	133,970,000.00	112,592,750.00	2,835,000.00	6,698,500.00	131,135,000.00	105,894,250.00
2008 Srs. A	5.000%	39,645,000.00	31,080,000.00	9,720,000.00	2,700,000.00	1,554,000.00	28,380,000.00	8,166,000.00
10/15/08	5.125%	10,070,000.00	10,070,000.00	6,973,587.50	0.00	516,087.50	10,070,000.00	6,457,500.00
	5.250%	15,800,000.00	15,800,000.00	12,007,537.50	0.00	829,500.00	15,800,000.00	11,178,037.50
	5.375%	33,460,000.00	33,460,000.00	34,358,881.25	0.00	1,798,475.00	33,460,000.00	32,560,406.25
	5.500%	51,025,000.00	51,025,000.00	60,863,000.00	0.00	2,806,375.00	51,025,000.00	58,056,625.00
2008 Srs. B	2.750%	7,370,000.00						
2/1/09	3.000%	7,795,000.00	3,955,000.00	118,650.00	3,955,000.00	118,650.00	0.00	0.00
	4.000%	23,155,000.00	23,155,000.00	4,703,600.00	0.00	926,200.00	23,155,000.00	3,777,400.00
	4.375%	6,320,000.00	6,320,000.00	3,318,000.00	0.00	276,500.00	6,320,000.00	3,041,500.00
	4.600%	6,600,000.00	6,600,000.00	3,946,800.00	0.00	303,600.00	6,600,000.00	3,643,200.00
	5.000%	148,760,000.00	148,760,000.00	137,544,500.00	0.00	7,438,000.00	148,760,000.00	130,106,500.00
2008 Srs. C	2.000%	3,905,000.00						
4/1/10	4.000%	3,985,000.00						
	4.500%	200,000.00	200,000.00	54,000.00	0.00	9,000.00	200,000.00	45,000.00
	5.000%	243,990,000.00	243,990,000.00	101,480,000.00	4,140,000.00	12,199,500.00	239,850,000.00	89,280,500.00
2008 Srs. D	4.350%	5,285,000.00	5,285,000.00	1,379,385.00	0.00	229,897.50	5,285,000.00	1,149,487.50
4/1/10	4.700%	5,435,000.00	5,435,000.00	1,788,115.00	0.00	255,445.00	5,435,000.00	1,532,670.00
Taxable	4.800%	5,600,000.00	5,600,000.00	2,150,400.00	0.00	268,800.00	5,600,000.00	1,881,600.00
BAB	4.900%	5,775,000.00	5,775,000.00	2,546,775.00	0.00	282,975.00	5,775,000.00	2,263,800.00
	5.000%	5,960,000.00	5,960,000.00	2,980,000.00	0.00	298,000.00	5,960,000.00	2,682,000.00
	5.150%	6,155,000.00	6,155,000.00	3,486,807.50	0.00	316,982.50	6,155,000.00	3,169,825.00
	5.250%	12,935,000.00	12,935,000.00	8,494,237.50	0.00	679,087.50	12,935,000.00	7,815,150.00
	5.350%	6,800,000.00	6,800,000.00	5,093,200.00	0.00	363,800.00	6,800,000.00	4,729,400.00
	5.500%	7,040,000.00	7,040,000.00	5,808,000.00	0.00	387,200.00	7,040,000.00	5,420,800.00
	5.600%	7,290,000.00	7,290,000.00	6,531,840.00	0.00	408,240.00	7,290,000.00	6,123,600.00
	5.750%	7,555,000.00	7,555,000.00	7,385,012.50	0.00	434,412.50	7,555,000.00	6,950,600.00
	5.850%	7,840,000.00	7,840,000.00	8,255,520.00	0.00	458,640.00	7,840,000.00	7,796,880.00
	5.900%	43,915,000.00	43,915,000.00	54,605,680.00	0.00	2,590,985.00	43,915,000.00	52,014,695.00
	6.000%	41,640,000.00	41,640,000.00	63,828,600.00	0.00	2,498,400.00	41,640,000.00	61,330,200.00

**State Board of Education - Public Education Bonds**  
 Full Faith and Credit, State Board of Education Public Education Capital Outlay Bonds, Year Series (Continued)  
 Principal Payable 6-1, Interest 12-1, 6-1  
**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
			Principal	Interest	Principal	Interest	Principal	Interest
2008 Srs. E	2.000%	\$1,655,000.00	\$	\$	\$	\$	\$	\$
12/2/10	3.000%	6,830,000.00	3,465,000.00	103,950.00	3,465,000.00	103,950.00	0.00	0.00
	4.000%	10,925,000.00	10,925,000.00	5,287,000.00	0.00	437,000.00	10,925,000.00	4,850,000.00
	4.125%	7,645,000.00	7,645,000.00	5,676,412.50	0.00	315,356.25	7,645,000.00	5,361,056.25
	5.000%	172,945,000.00	172,945,000.00	157,130,750.00	0.00	8,647,250.00	172,945,000.00	148,483,500.00
2008 Srs. F	3.000%	2,395,000.00	1,275,000.00	38,250.00	1,275,000.00	38,250.00	0.00	0.00
7/7/11	4.000%	11,905,000.00	11,905,000.00	5,624,600.00	0.00	476,200.00	11,905,000.00	5,148,400.00
	4.125%	2,700,000.00	2,700,000.00	2,004,750.00	0.00	111,375.00	2,700,000.00	1,893,375.00
	4.250%	5,740,000.00	5,740,000.00	4,759,575.00	0.00	243,950.00	5,740,000.00	4,515,625.00
	4.375%	3,055,000.00	3,055,000.00	2,806,781.25	0.00	133,656.25	3,055,000.00	2,673,125.00
	4.500%	11,795,000.00	11,795,000.00	11,087,100.00	0.00	530,775.00	11,795,000.00	10,556,325.00
	5.000%	36,610,000.00	36,610,000.00	35,212,250.00	0.00	1,830,500.00	36,610,000.00	33,381,750.00
2008 Srs. G	5.000%	70,300,000.00	70,300,000.00	42,180,000.00	0.00	3,515,000.00	70,300,000.00	38,665,000.00
7/7/11								
2009 Srs. A	2.500%	8,720,000.00						
8/1/09	3.000%	8,925,000.00						
	4.000%	23,290,000.00	14,120,000.00	5,083,200.00	0.00	564,800.00	14,120,000.00	4,518,400.00
	5.000%	105,855,000.00	105,855,000.00	28,988,750.00	9,580,000.00	5,292,750.00	96,275,000.00	23,696,000.00
2009 Srs. B	2.000%	7,580,000.00						
8/15/09	5.000%	158,180,000.00	141,930,000.00	50,386,750.00	8,820,000.00	7,096,500.00	133,110,000.00	43,290,250.00
2009 Srs. C	2.000%	8,215,000.00						
10/1/09	5.000%	148,165,000.00	131,290,000.00	42,787,750.00	9,070,000.00	6,564,500.00	122,220,000.00	36,223,250.00
2009 Srs. D	2.500%	15,620,000.00						
10/13/09	5.000%	199,370,000.00	167,730,000.00	60,994,500.00	16,970,000.00	8,386,500.00	150,760,000.00	52,608,000.00
	5.500%	85,785,000.00	85,785,000.00	26,278,725.00	0.00	4,718,175.00	85,785,000.00	21,560,550.00
2009 Srs. E	2.000%	3,655,000.00	3,655,000.00	146,200.00	0.00	73,100.00	3,655,000.00	73,100.00
12/22/09	3.000%	1,390,000.00						
	4.000%	3,185,000.00						
	5.000%	6,795,000.00	3,480,000.00	174,000.00	3,480,000.00	174,000.00	0.00	0.00
2009 Srs. F	3.600%	3,725,000.00	3,725,000.00	402,300.00	0.00	134,100.00	3,725,000.00	268,200.00
12/22/09	3.950%	3,815,000.00	3,815,000.00	602,770.00	0.00	150,692.50	3,815,000.00	452,077.50
Taxable	4.400%	3,910,000.00	3,910,000.00	860,200.00	0.00	172,040.00	3,910,000.00	688,160.00
BAB	4.500%	4,025,000.00	4,025,000.00	1,086,750.00	0.00	181,125.00	4,025,000.00	905,625.00
	4.540%	4,140,000.00	4,140,000.00	1,315,692.00	0.00	187,956.00	4,140,000.00	1,127,736.00
	4.640%	4,260,000.00	4,260,000.00	1,581,312.00	0.00	197,664.00	4,260,000.00	1,383,648.00
	4.790%	4,390,000.00	4,390,000.00	1,892,529.00	0.00	210,281.00	4,390,000.00	1,682,248.00
	4.800%	4,530,000.00	4,530,000.00	2,174,400.00	0.00	217,440.00	4,530,000.00	1,956,960.00
	4.900%	4,670,000.00	4,670,000.00	2,517,130.00	0.00	228,830.00	4,670,000.00	2,288,300.00
	5.000%	4,820,000.00	4,820,000.00	2,892,000.00	0.00	241,000.00	4,820,000.00	2,651,000.00
	5.750%	26,805,000.00	26,805,000.00	23,232,300.00	0.00	1,541,287.50	26,805,000.00	21,691,012.50
	5.800%	70,985,000.00	70,985,000.00	93,890,980.00	0.00	4,117,130.00	70,985,000.00	89,773,850.00

**State Board of Education - Public Education Bonds**

Full Faith and Credit, State Board of Education Public Education Capital Outlay Bonds, Year Series (Continued)

Principal Payable 6-1, Interest 12-1, 6-1

**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
			Principal	Interest	Principal	Interest	Principal	Interest
2010 Srs. A	2.000%	\$2,475,000.00	\$	\$	\$	\$	\$	\$
9/9/10	4.000%	4,230,000.00	4,230,000.00	3,214,800.00	0.00	169,200.00	4,230,000.00	3,045,600.00
	4.750%	50,680,000.00	50,680,000.00	39,859,862.50	0.00	2,407,300.00	50,680,000.00	37,452,562.50
	5.000%	122,485,000.00	116,805,000.00	48,396,000.00	5,960,000.00	5,840,250.00	110,845,000.00	42,555,750.00
2010 Srs. B	3.000%	2,555,000.00						
1/27/11	4.000%	2,760,000.00	2,760,000.00	220,800.00	0.00	110,400.00	2,760,000.00	110,400.00
	5.000%	113,210,000.00	113,210,000.00	85,428,250.00	2,630,000.00	5,660,500.00	110,580,000.00	79,767,750.00
	5.125%	36,275,000.00	36,275,000.00	49,382,193.75	0.00	1,859,093.75	36,275,000.00	47,523,100.00
2011 Srs. A	3.000%	23,485,000.00						
3/8/11	4.000%	21,520,000.00	21,520,000.00	8,608,000.00	0.00	860,800.00	21,520,000.00	7,747,200.00
	5.000%	291,745,000.00	291,745,000.00	84,186,250.00	24,255,000.00	14,587,250.00	267,490,000.00	69,599,000.00
2011 Srs. B	5.000%	173,045,000.00	173,045,000.00	50,840,750.00	11,580,000.00	8,652,250.00	161,465,000.00	42,188,500.00
4/21/11								
2011 Srs. C	3.000%	14,335,000.00	14,335,000.00	4,730,550.00	0.00	430,050.00	14,335,000.00	4,300,500.00
8/4/11	4.000%	50,910,000.00	50,910,000.00	24,053,400.00	7,245,000.00	2,036,400.00	43,665,000.00	22,017,000.00
	5.000%	155,640,000.00	155,640,000.00	64,783,250.00	0.00	7,782,000.00	155,640,000.00	57,001,250.00
2011 Srs. D	5.000%	241,825,000.00	241,825,000.00	148,988,250.00	0.00	12,091,250.00	241,825,000.00	136,897,000.00
11/3/11								
2011 Srs. E	4.000%	54,700,000.00	54,700,000.00	36,258,400.00	0.00	2,188,000.00	54,700,000.00	34,070,400.00
12/8/11	4.250%	5,770,000.00	5,770,000.00	4,904,500.00	0.00	245,225.00	5,770,000.00	4,659,275.00
	5.000%	103,980,000.00	103,980,000.00	75,311,500.00	0.00	5,199,000.00	103,980,000.00	70,112,500.00
2011 Srs. F	2.000%	1,225,000.00	1,225,000.00	36,900.00	605,000.00	24,500.00	620,000.00	12,400.00
1/5/12	3.000%	5,595,000.00	5,595,000.00	1,116,600.00	0.00	167,850.00	5,595,000.00	948,750.00
	3.250%	21,440,000.00	21,440,000.00	9,412,650.00	0.00	696,800.00	21,440,000.00	8,715,850.00
	3.500%	11,735,000.00	11,735,000.00	6,571,600.00	0.00	410,725.00	11,735,000.00	6,160,875.00
	4.000%	51,800,000.00	51,800,000.00	37,726,600.00	0.00	2,072,000.00	51,800,000.00	35,654,600.00
	5.000%	72,240,000.00	72,240,000.00	60,015,500.00	0.00	3,612,000.00	72,240,000.00	56,403,500.00
2012 Srs. A	2.500%	15,490,000.00	15,490,000.00	3,872,500.00	0.00	387,250.00	15,490,000.00	3,485,250.00
3/6/12	3.000%	15,870,000.00	15,870,000.00	5,237,100.00	0.00	476,100.00	15,870,000.00	4,761,000.00
	4.000%	14,940,000.00	14,940,000.00	5,378,400.00	0.00	597,600.00	14,940,000.00	4,780,800.00
	5.000%	239,520,000.00	239,520,000.00	49,121,750.00	28,110,000.00	11,976,000.00	211,410,000.00	37,145,750.00
2012 Srs. B	2.250%	20,900,000.00	20,900,000.00	4,702,500.00	0.00	470,250.00	20,900,000.00	4,232,250.00
4/19/12	4.000%	21,375,000.00	21,375,000.00	9,405,000.00	0.00	855,000.00	21,375,000.00	8,550,000.00
	5.000%	181,310,000.00	181,310,000.00	42,110,750.00	28,750,000.00	9,065,500.00	152,560,000.00	33,045,250.00
2012 Srs. C*	2.500%	15,385,000.00	15,385,000.00	4,527,959.35	0.00	297,084.35	15,385,000.00	4,230,875.00
8/23/12	3.000%	41,045,000.00	41,045,000.00	23,740,062.65	0.00	951,012.65	41,045,000.00	22,789,050.00
	3.125%	21,450,000.00	21,450,000.00	13,923,838.50	0.00	517,588.50	21,450,000.00	13,406,250.00
	4.000%	87,460,000.00	87,460,000.00	53,587,239.40	0.00	2,701,639.40	87,460,000.00	50,885,600.00
	5.000%	136,525,000.00	136,525,000.00	53,663,230.25	0.00	5,271,230.25	136,525,000.00	48,392,000.00
2012 Srs. D*	3.000%	14,900,000.00	14,900,000.00	7,893,275.00	0.00	294,275.00	14,900,000.00	7,599,000.00
10/4/12	4.000%	109,190,000.00	109,190,000.00	71,120,172.70	0.00	2,874,972.70	109,190,000.00	68,245,200.00
	5.000%	105,840,000.00	105,840,000.00	43,098,502.80	0.00	3,484,252.80	105,840,000.00	39,614,250.00

**State Board of Education - Public Education Bonds**

Full Faith and Credit, State Board of Education Public Education Capital Outlay Bonds, Year Series (Continued)

Principal Payable 6-1, Interest 12-1, 6-1

**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
			Principal	Interest	Principal	Interest	Principal	Interest
2013 Srs. A*	4.000%	\$31,975,000.00	\$31,975,000.00	\$1,577,326.75	\$0.00	\$298,326.75	\$31,975,000.00	\$1,279,000.00
3/7/13	5.000%	292,650,000.00	292,650,000.00	105,486,225.50	0.00	3,415,225.50	292,650,000.00	102,071,000.00
2013 Srs. B*	3.000%	58,750,000.00	58,750,000.00	26,427,487.50	0.00	308,437.50	58,750,000.00	26,119,050.00
3/28/13	3.125%	12,625,000.00	12,625,000.00	7,370,933.75	0.00	69,058.75	12,625,000.00	7,301,875.00
	4.000%	30,640,000.00	30,640,000.00	12,247,280.00	0.00	214,480.00	30,640,000.00	12,032,800.00
	5.000%	161,510,000.00	161,510,000.00	70,052,462.50	0.00	1,413,212.50	161,510,000.00	68,639,250.00
<b>Total</b>		<b>\$14,423,395,000.00</b>	<b>\$11,945,545,000.00</b>	<b>\$6,840,926,592.15</b>	<b>\$434,720,000.00</b>	<b>\$520,356,201.55</b>	<b>\$10,251,190,000.00</b>	<b>\$5,687,003,993.25</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$427,045,000.00	\$496,210,253.50	\$923,255,253.50
Cash	\$465,228.58	2014-2015	429,690,000.00	475,789,903.50	905,479,903.50
Investments at Cost	11,467,929.30	2015-2016	450,380,000.00	454,528,528.50	904,908,528.50
Received From SBE	949,504,884.91	2016-2017	472,655,000.00	432,173,429.75	904,828,429.75
Federal Subsidy	12,125,031.05	2017-2018	474,195,000.00	408,667,939.75	882,862,939.75
Refunding Bond Proceeds	1,293,187,266.19	2018-2019	510,325,000.00	385,244,221.00	895,569,221.00
Transfer from Escrow	18,296,274.91	2019-2020	530,310,000.00	359,934,092.50	890,244,092.50
Earnings on State CFO Investments	9,763,093.96	2020-2021	576,590,000.00	334,019,674.75	910,609,674.75
Earnings on Sinking Fund Investments**	<u>46,681.29</u>	2021-2022	611,335,000.00	306,239,993.75	917,574,993.75
	\$2,294,856,390.19	2022-2023	602,980,000.00	277,642,782.50	880,622,782.50
		2023-2024	547,505,000.00	248,328,862.50	795,833,862.50
		2024-2025	513,730,000.00	221,706,365.00	735,436,365.00
Disbursements		2025-2026	392,590,000.00	196,818,286.25	589,408,286.25
Principal	\$434,720,000.00	2026-2027	379,220,000.00	178,247,740.00	557,467,740.00
Interest***	520,356,201.55	2027-2028	368,755,000.00	160,672,635.00	529,427,635.00
Returned to SBE	12,125,031.05	2028-2029	357,405,000.00	143,469,792.50	500,874,792.50
Transfer to Escrow	1,310,824,093.73	2029-2030	349,240,000.00	126,716,977.50	475,956,977.50
Transfer to Escrow- Net State CFO Investment Earnings	7,874,051.55	2030-2031	342,180,000.00	110,421,792.50	452,601,792.50
State CFO Administrative Fee	672,250.50	2031-2032	337,350,000.00	94,477,952.50	431,827,952.50
SBA Administrative Expense	1,073,108.51	2032-2033	310,165,000.00	78,873,642.50	389,038,642.50
Fund Balance June 30, 2013:		2033-2034	284,860,000.00	64,090,156.25	348,950,156.25
Cash	1,813,286.70	2034-2035	272,550,000.00	49,998,301.25	322,548,301.25
Investments at Cost****	<u>5,398,366.60</u>	2035-2036	246,125,000.00	36,505,173.75	282,630,173.75
	\$2,294,856,390.19	2036-2037	211,775,000.00	24,220,141.25	235,995,141.25
****Par Value \$5,400,000.00		2037-2038	133,630,000.00	13,397,781.25	147,027,781.25
		2038-2039	77,680,000.00	6,328,123.75	84,008,123.75
Rebate Fund		2039-2040	36,505,000.00	2,058,450.00	38,563,450.00
Receipts		2040-2041	<u>4,420,000.00</u>	<u>221,000.00</u>	<u>4,641,000.00</u>
Fund Balance July 1, 2012:			\$10,251,190,000.00	\$5,687,003,993.25	\$15,938,193,993.25
Cash	\$26,162.19				
Investments at Cost	4,020,851.26				
Transfer from Escrow	174,578.02				
Earnings on Investments**	<u>76,655.13</u>				
	\$4,298,246.60				
Disbursements					
Tax Payment	\$174,578.02				
Fund Balance June 30, 2013:					
Cash	8,676.01				
Investments at Cost****	<u>4,114,992.57</u>				
	\$4,298,246.60				
****Par Value \$4,115,000.00					

\*New Debt Set-up

\*\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

\*\*\*Includes December 1, 2012 interest payments of \$4,043,897.96 for 2002 Series D and \$4,032,622.12 for 2003 Series B. Both issues were economically defeased by 2012 Series C. December 1, 2012 interest payments are also included for 2001 Series I for \$2,057,330.85 and 2001 Series J for \$3,945,197.06. Both issues were economically defeased by 2012 Series D.

**Public Education Bonds  
Recapitulations - in Thousands - Escrow**

July 1, 2012 to June 30, 2013 (July Maturities Shown in Preceding Year)

Analysis of Escrow Funds		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$6,625	\$604	\$7,229
Investments at Cost	\$8,819		\$6,625	\$604	\$7,229
Transfer	<u>1,318,698</u>				
	\$1,327,517				
Disbursements					
Principal	\$1,260,525				
Interest	30,190				
Premium	11,058				
Transfer	18,471				
SBA Escrow Fee	30				
Fund Balance June 30, 2013:		All Bonded Indebtedness			
Investments at Cost	<u>7,243</u>				
	\$1,327,517	Balance June 30, 2012	\$7,515	\$1,290	\$8,805
		Additional Debt Set-up	1,259,635	29,505	1,289,140
		Paid and Retired	<u>1,260,525</u>	<u>30,191</u>	<u>1,290,716</u>
		Balance June 30, 2013	\$6,625	\$604	\$7,229

**Refunded Issue - Public Education Bonds - Full Faith and Credit**  
 State Board of Education, Public Education Capital Outlay Bonds, Series 1985  
 1993 Series D Escrow - Principal Payable 6-1, Interest 12-1, 6-1  
**Analysis of Bonded Indebtedness**

Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance to Maturity	
		Principal	Interest	Principal	Interest	Principal	Interest
9.125%	\$7,515,000.00	\$7,515,000.00	\$1,290,275.00	\$890,000.00	\$685,743.75	\$6,625,000.00	\$604,531.25
<b>Total</b>	<b>\$7,515,000.00</b>	<b>\$7,515,000.00</b>	<b>\$1,290,275.00</b>	<b>\$890,000.00</b>	<b>\$685,743.75</b>	<b>\$6,625,000.00</b>	<b>\$604,531.25</b>

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	<u>\$6,625,000.00</u>	<u>\$604,531.25</u>	<u>\$7,229,531.25</u>
Cash	\$176.23		\$6,625,000.00	\$604,531.25	\$7,229,531.25
Investments at Cost	<u>8,818,700.00</u>				
	\$8,818,876.23				
Disbursements					
Principal	\$890,000.00				
Interest	685,743.75				
Fund Balance June 30, 2013:					
Cash	132.48				
Investments at Cost*	<u>7,243,000.00</u>				
	\$8,818,876.23				
*Par Value \$7,243,000.00					
***					
<b>\$7,515,000 of Series 1985 Term Bond maturing 2014- deceased 11/10/93</b>					
<b>Other issues also refunded by 1993 Series D:</b>					
<b>Series 1989A CABs maturing 2012-2016     redeemed 6/1/00</b>					
<b>Series 1989A 7.25% term bond maturing 2023     redeemed 6/1/00</b>					
<b>Series 1990 7.00% term bond maturing 2020     redeemed 6/1/00</b>					

**Refunded Issues - Public Education Bonds - Full Faith and Credit**  
 State Board of Education, Public Education Capital Outlay Bonds, 2012 Series C Escrow  
 Principal Payable 6-1, Interest 12-1, 6-1

**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest
2002 Srs. D	4.125%	\$5,165,000.00	\$5,165,000.00	\$532,645.79	\$5,165,000.00	\$106,533.29	\$0.00	\$0.00
7/15/03	5.000%	157,495,000.00	157,495,000.00	101,803,875.00	157,495,000.00	3,937,375.00	0.00	0.00
2003 Srs. B	4.750%	16,440,000.00	16,440,000.00	9,380,300.00	16,440,000.00	390,450.00	0.00	0.00
8/15/03	4.875%	27,880,000.00	27,880,000.00	19,751,821.63	27,880,000.00	679,602.88	0.00	0.00
	5.000%	118,505,000.00	118,505,000.00	72,422,375.00	118,505,000.00	2,962,625.00	0.00	0.00
<b>Total</b>		<b>\$325,485,000.00</b>	<b>\$325,485,000.00</b>	<b>\$203,891,017.42</b>	<b>\$325,485,000.00</b>	<b>\$8,076,586.17</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Transfer	<u>\$346,887,242.17</u> \$346,887,242.17				
Disbursements					
Principal	\$325,485,000.00				
Interest	8,076,586.17				
Premium	3,254,850.00				
Transfer	10,055,806.00				
SBA Escrow Fee	<u>15,000.00</u> \$346,887,242.17				
***					
Refunded by SBE, Public Education Capital Outlay Bonds, 2012 Series C on August 23, 2012. 2002 Series D 2014-2033 maturities and 2003 Series B 2014-2033 maturities were redeemed on June 1, 2013 at 101% of the principal amount.					

**Refunded Issues - Public Education Bonds - Full Faith and Credit**  
 State Board of Education, Public Education Capital Outlay Bonds, 2012 Series D Escrow  
 Principal Payable 6-1, Interest 12-1, 6-1  
**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest
2001 Srs. I 6/1/03	4.125%	\$3,975,000.00	\$3,975,000.00	\$1,393,738.35	\$3,975,000.00	\$81,988.35	\$0.00	\$0.00
	4.250%	10,080,000.00	10,080,000.00	6,002,062.50	10,080,000.00	214,200.00	0.00	0.00
	4.300%	5,360,000.00	5,360,000.00	3,572,440.00	5,360,000.00	115,240.00	0.00	0.00
	4.375%	11,425,000.00	11,425,000.00	8,502,714.55	11,425,000.00	249,933.30	0.00	0.00
	4.500%	40,600,000.00	40,600,000.00	26,875,125.00	40,600,000.00	913,500.00	0.00	0.00
5.000%	19,300,000.00	19,300,000.00	3,997,250.00	19,300,000.00	482,500.00	0.00	0.00	
2001 Srs. J 11/15/03	4.000%	18,650,000.00	11,895,000.00	2,383,700.00	11,895,000.00	237,900.00	0.00	0.00
	4.250%	6,625,000.00	6,625,000.00	2,111,718.75	6,625,000.00	140,781.25	0.00	0.00
	4.625%	18,935,000.00	18,935,000.00	13,145,965.44	18,935,000.00	437,852.94	0.00	0.00
	5.000%	125,145,000.00	125,145,000.00	82,282,375.00	125,145,000.00	3,128,625.00	0.00	0.00
<b>Total</b>		<b>\$260,095,000.00</b>	<b>\$253,340,000.00</b>	<b>\$150,267,089.59</b>	<b>\$253,340,000.00</b>	<b>\$6,002,520.84</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Transfer	\$269,204,297.87				
	\$269,204,297.87				
Disbursements					
Principal	\$253,340,000.00				
Interest	6,002,520.84				
Premium	2,533,400.00				
Transfer	7,313,377.03				
SBA Escrow Fee	<u>15,000.00</u>				
	\$269,204,297.87				
***					
Refunded by SBE, Public Education Capital Outlay Bonds, 2012 Series D on October 4, 2012. Portions of 2001 Series I 2014-2033 maturities and 2001 Series J 2014-2033 maturities were redeemed on June 1, 2013 at 101% of the principal amount.					



**Refunded Issue - Public Education Bonds - Full Faith and Credit**  
 State Board of Education, Public Education Capital Outlay Bonds, 2013 Series A Escrow  
 Principal Payable 6-1, Interest 12-1, 6-1

**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest
2003 Srs. A	4.700%	\$43,985,000.00	\$43,985,000.00	\$19,639,302.50	\$43,985,000.00	\$1,033,647.50	\$0.00	\$0.00
3/15/03	4.750%	93,320,000.00	93,320,000.00	46,543,350.00	93,320,000.00	2,216,350.00	0.00	0.00
	5.000%	245,680,000.00	245,680,000.00	61,999,000.00	245,680,000.00	6,142,000.00	0.00	0.00
<b>Total</b>		<b>\$382,985,000.00</b>	<b>\$382,985,000.00</b>	<b>\$128,181,652.50</b>	<b>\$382,985,000.00</b>	<b>\$9,391,997.50</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Transfer	<u>\$397,030,431.81</u>				
	\$397,030,431.81				
Disbursements					
Principal	\$382,985,000.00				
Interest	9,391,997.50				
Premium	3,829,850.00				
Transfer	<u>823,584.31</u>				
	\$397,030,431.81				
***					
Refunded by SBE, Public Education Capital Outlay Bonds, 2013 Series A on March 7, 2013. 2003 Series A 2014-2023 maturities were redeemed on June 1, 2013 at 101% of the principal amount.					

**Refunded Issues - Public Education Bonds - Full Faith and Credit**  
 State Board of Education, Public Education Capital Outlay Bonds, 2013 Series B Escrow  
 Principal Payable 6-1, Interest 12-1, 6-1  
**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest
1996 Srs. B 12/15/97	4.500%	\$46,570,000.00	\$46,570,000.00	\$27,377,325.00	\$46,570,000.00	\$698,550.00	\$0.00	\$0.00
1997 Srs. B 10/1/98	4.500%	66,515,000.00	66,515,000.00	40,699,237.50	66,515,000.00	997,725.00	0.00	0.00
2001 Srs. H 1/15/03	4.750%	40,790,000.00	40,790,000.00	33,199,650.00	40,790,000.00	968,762.50	0.00	0.00
2001 Srs. I 6/1/03	4.125%	12,840,000.00	12,840,000.00	4,502,037.84	12,840,000.00	264,837.84	0.00	0.00
	4.500%	69,615,000.00	69,615,000.00	32,691,262.50	69,615,000.00	1,566,337.50	0.00	0.00
	5.000%	61,495,000.00	61,495,000.00	12,757,125.00	61,495,000.00	1,537,375.00	0.00	0.00
<b>Total</b>		<b>\$297,825,000.00</b>	<b>\$297,825,000.00</b>	<b>\$151,226,637.84</b>	<b>\$297,825,000.00</b>	<b>\$6,033,587.84</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Transfer	<u>\$305,576,173.43</u>				
	\$305,576,173.43				
Disbursements					
Principal	\$297,825,000.00				
Interest	6,033,587.84				
Premium	1,439,500.00				
Transfer	<u>278,085.59</u>				
	\$305,576,173.43				
***					
Refunded by SBE, Public Education Capital Outlay Bonds, 2013 Series B on March 28, 2013. 1996 Series B 2027 term bond and 1997 Series B 2028 term bond were redeemed on April 1, 2013 at par. 2001 Series H 2028 and 2032 term bonds were redeemed on June 1, 2013 at par. Portions of 2001 Series I 2014-2025 maturities were redeemed on June 1, 2013 at 101% of the principal amount.					



The **Everglades Restoration Revenue Bonds** are issued pursuant to Section 215.619, Florida Statutes. They are used to finance or refinance the cost of acquisition and improvement of lands, water areas, and related property interests and resources for the purpose of implementing the Comprehensive Everglades restoration plan and to fund the Florida Keys Area of Critical State Concern Protection Program.

*Paying Bank and Tender Agent*

*US Bank Trust National Association  
St. Paul, MN*

*Remarketing Agents*

*Citigroup Global Markets, Inc.- Series 2007A  
Goldman, Sachs & Co.- Series 2007B*

**Everglades Restoration Revenue Bonds, Year Series**  
 Series 2007 VRDO- Weekly Reset Dates and Monthly Payment Dates  
 VRDO Principal Payment Date 7-1

Series 2007A, Dated 12/19/07- Original Amount of Issue- \$50,000,000  
**Principal Paid 6/30/13 \$2,075,000, Principal Outstanding at 6/30/13 \$39,295,000**  
**Interest Paid on Series 2007A VRDO 7-3-12/6-30-13 \$113,274.22**  
**CUSIP 34160WPB4**

Series 2007B, Dated 12/19/07- Original Amount of Issue- \$50,000,000  
**Principal Paid 6/30/13 \$2,075,000, Principal Outstanding at 6/30/13 \$39,295,000**  
**Interest Paid on Series 2007B VRDO 7-3-12/6-30-13 \$104,388.01**  
**CUSIP 34160WPC2**

Schedule of Bonded Indebtedness Due Each Fiscal Year					
Year	Series 2007A	Series 2007A	Series 2007B	Series 2007B	Total
	Principal	Interest*	Principal	Interest*	
2013-2014	\$2,150,000.00	\$102,167.00	\$2,150,000.00	\$86,449.00	\$4,488,616.00
2014-2015	2,230,000.00	96,577.00	2,230,000.00	81,719.00	4,638,296.00
2015-2016	2,310,000.00	90,779.00	2,310,000.00	76,813.00	4,787,592.00
2016-2017	2,395,000.00	84,773.00	2,395,000.00	71,731.00	4,946,504.00
2017-2018	2,490,000.00	78,546.00	2,490,000.00	66,462.00	5,125,008.00
2018-2019	2,585,000.00	72,072.00	2,585,000.00	60,984.00	5,303,056.00
2019-2020	2,695,000.00	65,351.00	2,695,000.00	55,297.00	5,510,648.00
2020-2021	2,805,000.00	58,344.00	2,805,000.00	49,368.00	5,717,712.00
2021-2022	2,925,000.00	51,051.00	2,925,000.00	43,197.00	5,944,248.00
2022-2023	3,055,000.00	43,446.00	3,055,000.00	36,762.00	6,190,208.00
2023-2024	3,190,000.00	35,503.00	3,190,000.00	30,041.00	6,445,544.00
2024-2025	3,335,000.00	27,209.00	3,335,000.00	23,023.00	6,720,232.00
2025-2026	3,485,000.00	18,538.00	3,485,000.00	15,686.00	7,004,224.00
2026-2027	<u>3,645,000.00</u>	<u>9,477.00</u>	<u>3,645,000.00</u>	<u>8,019.00</u>	<u>7,307,496.00</u>
	\$39,295,000.00	\$833,833.00	\$39,295,000.00	\$705,551.00	\$80,129,384.00

\*The estimated interest requirements for these outstanding variable rate demand obligations are calculated using the actual interest rates in effect on June 30, 2013.

Series 2007A	0.26%
Series 2007B	0.22%

**Everglades Restoration Revenue Bonds, Year Series (Continued)**

Fixed Rate Debt, Principal Payable 7-1, Interest 1-1, 7-1

**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013		
			Principal	Interest	Principal	Interest	Principal	Interest	
Srs. 2008A 3/15/08	3.000%	\$575,000.00	\$	\$	\$	\$	\$	\$	
	4.000%	7,875,000.00							
	4.500%	8,260,000.00	8,260,000.00	4,832,100.00	0.00	371,700.00	8,260,000.00	4,460,400.00	
	5.000%	81,780,000.00	73,225,000.00	25,915,000.00	4,600,000.00	3,661,250.00	68,625,000.00	22,253,750.00	
Srs. 2010A 3/25/10	2.000%	1,650,000.00							
	3.000%	1,685,000.00							
	4.000%	9,395,000.00	9,395,000.00	1,156,800.00	1,735,000.00	375,800.00	7,660,000.00	781,000.00	
Srs. 2010B 3/25/10	5.000%	2,110,000.00	2,110,000.00	633,000.00	0.00	105,500.00	2,110,000.00	527,500.00	
	5.150%	2,180,000.00	2,180,000.00	785,890.00	0.00	112,270.00	2,180,000.00	673,620.00	
Taxable BAB	5.300%	2,250,000.00	2,250,000.00	954,000.00	0.00	119,250.00	2,250,000.00	834,750.00	
	5.400%	2,330,000.00	2,330,000.00	1,132,380.00	0.00	125,820.00	2,330,000.00	1,006,560.00	
	5.500%	2,410,000.00	2,410,000.00	1,325,500.00	0.00	132,550.00	2,410,000.00	1,192,950.00	
	5.650%	2,495,000.00	2,495,000.00	1,550,642.50	0.00	140,967.50	2,495,000.00	1,409,675.00	
	5.800%	2,590,000.00	2,590,000.00	1,802,640.00	0.00	150,220.00	2,590,000.00	1,652,420.00	
	5.900%	2,685,000.00	2,685,000.00	2,059,395.00	0.00	158,415.00	2,685,000.00	1,900,980.00	
	6.000%	2,790,000.00	2,790,000.00	2,343,600.00	0.00	167,400.00	2,790,000.00	2,176,200.00	
	6.150%	2,895,000.00	2,895,000.00	2,670,637.50	0.00	178,042.50	2,895,000.00	2,492,595.00	
	6.300%	3,015,000.00	3,015,000.00	3,039,120.00	0.00	189,945.00	3,015,000.00	2,849,175.00	
	6.450%	3,135,000.00	3,135,000.00	3,437,527.50	0.00	202,207.50	3,135,000.00	3,235,320.00	
Srs. 2013A* 4/25/13	2.000%	1,680,000.00	1,680,000.00	39,765.60	0.00	6,165.60	1,680,000.00	33,600.00	
	3.000%	7,320,000.00	7,320,000.00	2,416,110.00	0.00	40,260.00	7,320,000.00	2,375,850.00	
	3.250%	5,960,000.00	5,960,000.00	3,039,496.60	0.00	35,521.60	5,960,000.00	3,003,975.00	
	3.500%	3,380,000.00	3,380,000.00	2,269,399.60	0.00	21,699.60	3,380,000.00	2,247,700.00	
	4.000%	14,955,000.00	14,955,000.00	7,192,020.15	0.00	109,620.15	14,955,000.00	7,082,400.00	
5.000%	13,150,000.00	13,150,000.00	5,410,335.50	0.00	120,585.50	13,150,000.00	5,289,750.00		
<b>Total</b>		<b>\$188,550,000.00</b>	<b>\$168,210,000.00</b>	<b>\$74,005,359.95</b>		<b>\$6,335,000.00</b>	<b>\$6,525,189.95</b>	<b>\$161,875,000.00</b>	<b>\$67,480,170.00</b>

**Everglades Restoration Revenue Bonds, Year Series (Continued)**

Analysis of Sinking Fund Series 2007A, 2007B, 2008A, 2010A, 2010B and 2013A		Schedule of Bonded Indebtedness Due Each Fiscal Year Series 2008A, 2010A, 2010B and 2013A			
Receipts		Year	Principal	Interest**	Total
Fund Balance July 1, 2012:		2013-2014	\$8,315,000.00	\$7,712,837.50	\$16,027,837.50
Cash	\$11,325.76	2014-2015	8,660,000.00	7,365,537.50	16,025,537.50
Investments at Cost	12,791,027.82	2015-2016	9,040,000.00	6,985,487.50	16,025,487.50
Received From DEP	16,657,323.79	2016-2017	9,455,000.00	6,570,637.50	16,025,637.50
Federal Subsidy	596,765.72	2017-2018	9,885,000.00	6,136,537.50	16,021,537.50
Earnings on Investments*	<u>252,073.19</u>	2018-2019	10,345,000.00	5,642,287.50	15,987,287.50
	\$30,308,516.28	2019-2020	10,825,000.00	5,121,767.50	15,946,767.50
		2020-2021	11,330,000.00	4,573,767.50	15,903,767.50
		2021-2022	11,865,000.00	3,997,947.50	15,862,947.50
Disbursements		2022-2023	12,400,000.00	3,415,847.50	15,815,847.50
Principal	\$10,485,000.00	2023-2024	12,990,000.00	2,779,630.00	15,769,630.00
Interest**	6,742,852.18	2024-2025	13,605,000.00	2,109,410.00	15,714,410.00
Transfer	19,026.46	2025-2026	5,555,000.00	1,472,895.00	7,027,895.00
Fund Balance June 30, 2013:		2026-2027	5,740,000.00	1,222,545.00	6,962,545.00
Cash	7,012.35	2027-2028	5,945,000.00	959,152.50	6,904,152.50
Investments at Cost***	<u>13,054,625.29</u>	2028-2029	6,165,000.00	673,982.50	6,838,982.50
	\$30,308,516.28	2029-2030	3,125,000.00	373,300.00	3,498,300.00
		2030-2031	3,250,000.00	248,300.00	3,498,300.00
***Par Value \$13,059,000.00		2031-2032	<u>3,380,000.00</u>	<u>118,300.00</u>	<u>3,498,300.00</u>
Required Reserve \$12,528,237.50			\$161,875,000.00	\$67,480,170.00	\$229,355,170.00
Administrative Fund		Fiscal Year Debt Payments by Series			
Receipts		Series	Principal	Interest**	Total
Received From DEP	\$179,886.60	2007A	\$2,075,000.00	\$113,274.22	\$2,188,274.22
Transfer	<u>19,026.46</u>	2007B	2,075,000.00	104,388.01	2,179,388.01
	\$198,913.06	2008A	4,600,000.00	4,032,950.00	8,632,950.00
		2010A	1,735,000.00	375,800.00	2,110,800.00
		2010B	0.00	1,782,587.50	1,782,587.50
		2013A	<u>0.00</u>	<u>333,852.45</u>	<u>333,852.45</u>
			\$10,485,000.00	\$6,742,852.18	\$17,227,852.18
Disbursements		Total Principal Amount Outstanding as of June 30, 2013			
Miscellaneous Bond Charges	\$177,688.46	Series 2007A	\$39,295,000.00		
SBA Administrative Expense	<u>21,224.60</u>	Series 2007B	39,295,000.00		
	\$198,913.06	Series 2008A	76,885,000.00		
		Series 2010A	7,660,000.00		
		Series 2010B	30,885,000.00		
		Series 2013A	<u>46,445,000.00</u>		
			\$240,465,000.00		

\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

## Everglades Restoration Revenue Bonds, Year Series (Continued)

Series 2007A, Series 2007B, Series 2008A, Series 2010A

Series 2010B and Series 2013A Combined

Schedule of Bonded Indebtedness Due Each Fiscal Year			
Year	Principal	Interest*	Total
2013-2014	\$12,615,000.00	\$7,901,453.50	\$20,516,453.50
2014-2015	13,120,000.00	7,543,833.50	20,663,833.50
2015-2016	13,660,000.00	7,153,079.50	20,813,079.50
2016-2017	14,245,000.00	6,727,141.50	20,972,141.50
2017-2018	14,865,000.00	6,281,545.50	21,146,545.50
2018-2019	15,515,000.00	5,775,343.50	21,290,343.50
2019-2020	16,215,000.00	5,242,415.50	21,457,415.50
2020-2021	16,940,000.00	4,681,479.50	21,621,479.50
2021-2022	17,715,000.00	4,092,195.50	21,807,195.50
2022-2023	18,510,000.00	3,496,055.50	22,006,055.50
2023-2024	19,370,000.00	2,845,174.00	22,215,174.00
2024-2025	20,275,000.00	2,159,642.00	22,434,642.00
2025-2026	12,525,000.00	1,507,119.00	14,032,119.00
2026-2027	13,030,000.00	1,240,041.00	14,270,041.00
2027-2028	5,945,000.00	959,152.50	6,904,152.50
2028-2029	6,165,000.00	673,982.50	6,838,982.50
2029-2030	3,125,000.00	373,300.00	3,498,300.00
2030-2031	3,250,000.00	248,300.00	3,498,300.00
2031-2032	<u>3,380,000.00</u>	<u>118,300.00</u>	<u>3,498,300.00</u>
	\$240,465,000.00	\$69,019,554.00	\$309,484,554.00

\*Interest is estimated for Series 2007A and Series 2007B





**Florida Forever and Preservation 2000 Revenue Bonds** are issued to acquire lands and related resources and are secured by and payable from certain excise taxes on documents required to be transferred annually to the Land Acquisition Trust Fund pursuant to Section 201.15(1)(a), Florida Statutes.

*Paying Bank*

*US Bank Trust National Association  
St. Paul, MN*



REVENUE COLLECTED UNDER DOCUMENTARY STAMP SURTAX AND DOCUMENTARY STAMP	
YEAR	TOTAL
1967-68	\$1,677,578.60
1968-69	4,687,195.15
1969-70	5,223,149.65
1970-71	5,812,054.79
1971-72	9,351,804.05
1972-73	13,356,337.76
1973-74	13,994,418.10
1974-75	10,233,078.36
1975-76	11,428,195.42
1976-77	13,552,230.61
1977-78	18,150,076.69
1978-79	23,566,093.06
1979-80	26,731,872.73
1980-81	29,917,266.02
1981-82	25,785,010.69
1982-83	28,591,073.17
1983-84	38,183,594.61
1984-85	38,774,868.05
1985-86	50,875,922.26
1986-87	62,355,785.31
1987-88	64,898,130.39
1988-89	64,704,381.46
1989-90	61,728,593.85
1990-91	46,778,725.61
1991-92	48,431,257.68
1992-93	108,372,835.79
1993-94	143,942,417.01
1994-95	158,296,072.57
1995-96	189,736,195.00
1996-97	216,244,512.75
1997-98	260,610,000.00
1998-99	302,064,278.88
1999-2000	337,733,866.16
2000-2001	367,359,528.68
2001-2002	410,564,943.23
2002-2003	465,439,478.09
2003-2004	542,767,777.41
2004-2005	613,422,895.44
2005-2006	690,645,826.88
2006-2007	620,973,149.35
2007-2008	577,512,401.55
2008-2009	495,443,646.40
2009-2010	485,578,885.33
2010-2011	495,858,422.44
2011-2012	501,294,794.00
2012-2013	482,402,823.63

Source: Department of Natural Resources prior to 1981-82  
Department of Revenue 1981-82 and later

**Preservation 2000 Bonds**  
**Recapitulations - in Thousands - Non Escrow**

July 1, 2012 to June 30, 2013 (July Maturities Shown in Preceding Year)

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts					
Fund Balance July 1, 2012:					
Cash	\$2				
Investments at Cost	71				
Received from DEP	73,855				
Earnings on Investments	<u>43</u>				
	\$73,971				
Disbursements					
Principal	\$69,885				
Interest	4,079				
SBA Administrative Expense	<u>7</u>				
	\$73,971				
		All Bonded Indebtedness			
		Balance June 30, 2012	\$69,885	\$4,079	\$73,964
		Paid and Retired	<u>69,885</u>	<u>4,079</u>	<u>73,964</u>
		Balance June 30, 2013	\$0	\$0	\$0

**Department of Environmental Protection**  
**Preservation 2000 Revenue Bonds, Year Series**  
**Principal Payable 7-1, Interest 1-1, 7-1**  
**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 1997B 9/1/97	4.000%	\$3,935,000.00	\$	\$	\$	\$	\$	\$
	4.100%	610,000.00						
	4.200%	630,000.00						
	4.300%	660,000.00						
	4.500%	14,205,000.00						
	4.750%	13,585,000.00						
	5.500%	30,520,000.00						
	5.750%	16,490,000.00						
	6.000%	121,960,000.00	23,470,000.00	1,408,200.00	23,470,000.00	1,408,200.00	0.00	0.00
Srs. 1998A 2/1/98	4.000%	14,680,000.00						
	4.250%	385,000.00						
	4.500%	1,775,000.00						
	5.250%	61,345,000.00						
	5.500%	55,590,000.00						
	6.000%	66,245,000.00	23,495,000.00	1,409,700.00	23,495,000.00	1,409,700.00	0.00	0.00
Srs. 2001A 8/15/01	4.000%	37,250,000.00						
	5.000%	66,215,000.00						
	5.250%	37,210,000.00						
	5.500%	44,565,000.00	22,920,000.00	1,260,600.00	22,920,000.00	1,260,600.00	0.00	0.00
<b>Total</b>		<b>\$587,855,000.00</b>	<b>\$69,885,000.00</b>	<b>\$4,078,500.00</b>	<b>\$69,885,000.00</b>	<b>\$4,078,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:					
Cash				\$2,462.29	
Investments at Cost				71,219.53	
Received From DEP				73,854,515.94	
Earnings on Investments*				<u>42,410.56</u>	
				\$73,970,608.32	
Disbursements					
Principal			\$69,885,000.00		
Interest			4,078,500.00		
Transfer			119.76		
SBA Administrative Expense			<u>6,988.56</u>		
			\$73,970,608.32		
Required Reserve - AMBAC, FGIC, FSA AND MBIA Insurance Policies					

\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**Florida Forever Bonds**  
**Recapitulations - in Thousands - Non Escrow**

July 1, 2012 to June 30, 2013 (July Maturities Shown in Preceding Year)

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
		2013-2014	\$85,345	\$69,297	\$154,642
Fund Balance July 1, 2012:		2014-2015	89,595	65,030	154,625
Cash	\$37	2015-2016	93,920	60,702	154,622
Investments at Cost	49,210	2016-2017	98,410	56,209	154,619
Received from DEP	333,571	2017-2018	103,125	51,506	154,631
Federal Subsidy	3,764	2018-2019	108,110	46,294	154,404
Refunding Bond Proceeds	183,026	2019-2020	113,325	40,830	154,155
Transfer from Escrow	5,227	2020-2021	118,840	35,064	153,904
Earnings on State CFO Investments	3,488	2021-2022	103,040	29,051	132,091
Earnings on Sinking Fund Investments	<u>1,109</u>	2022-2023	96,955	23,799	120,754
	\$579,432	2023-2024	81,505	18,757	100,262
		2024-2025	85,345	14,568	99,913
		2025-2026	70,245	10,424	80,669
Disbursements		2026-2027	50,555	6,692	57,247
Principal	\$265,115	2027-2028	41,525	3,805	45,330
Interest	85,981	2028-2029	<u>19,210</u>	<u>1,353</u>	<u>20,563</u>
Transfer to Escrow	183,026		\$1,359,050	\$533,381	\$1,892,431
Transfer to Escrow- Net State CFO Investment Earnings	2,962				
SBA Administrative Expense	162				
State CFO Administrative Fee	212				
Fund Balance June 30, 2013:					
Cash	5	All Bonded			
Investments at Cost	<u>41,969</u>	Indebtedness			
	\$579,432				
		Balance June 30, 2012	\$1,642,355	\$619,750	\$2,262,105
		Additional Debt Set-up	156,620	52,370	208,990
		To Escrow	174,810	52,758	227,568
		Paid and Retired	<u>265,115</u>	<u>85,981</u>	<u>351,096</u>
		Balance June 30, 2013	\$1,359,050	\$533,381	\$1,892,431

**Department of Environmental Protection**  
**Florida Forever Revenue Bonds, Year Series**  
**Principal Payable 7-1, Interest 1-1, 7-1**  
**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2003A	3.000%	\$8,465,000.00	\$	\$	\$	\$	\$	\$
5/1/03	4.000%	18,790,000.00	9,165,000.00	2,932,800.00	0.00	183,300.00	Transferred	to Escrow
	4.250%	10,510,000.00	10,510,000.00	4,913,425.00	0.00	223,337.50	Transferred	to Escrow
	5.000%	66,055,000.00	66,055,000.00	20,089,750.00	0.00	1,651,375.00	Transferred	to Escrow
	5.000%	34,720,000.00	6,515,000.00	325,750.00	6,515,000.00	325,750.00	0.00	0.00
Srs. 2003B	5.000%	142,825,000.00	20,760,000.00	1,038,000.00	20,760,000.00	1,038,000.00	0.00	0.00
6/1/03	6.000%	14,315,000.00						
Srs. 2003C	4.000%	14,610,000.00						
9/15/03	4.250%	8,660,000.00	8,660,000.00	2,208,300.00	0.00	184,025.00	Transferred	to Escrow
	4.500%	20,350,000.00	20,350,000.00	8,709,750.00	0.00	457,875.00	Transferred	to Escrow
	4.750%	10,865,000.00	10,865,000.00	5,676,962.50	0.00	258,043.75	Transferred	to Escrow
	5.000%	49,205,000.00	49,205,000.00	12,415,500.00	0.00	1,230,125.00	Transferred	to Escrow
	5.000%	13,245,000.00	6,785,000.00	339,250.00	6,785,000.00	339,250.00	0.00	0.00
	5.250%	22,775,000.00						
	6.000%	3,275,000.00						
Srs. 2004A	3.000%	330,000.00						
3/1/04	3.250%	400,000.00						
	5.000%	147,725,000.00	24,550,000.00	1,227,500.00	24,550,000.00	1,227,500.00	0.00	0.00
Srs. 2005A	3.000%	3,245,000.00						
7/15/05	4.000%	2,870,000.00						
	4.250%	14,185,000.00	14,185,000.00	7,542,050.00	0.00	602,862.50	14,185,000.00	6,939,187.50
	4.500%	3,105,000.00						
	5.000%	72,055,000.00	57,665,000.00	18,697,250.00	4,060,000.00	2,883,250.00	53,605,000.00	15,814,000.00
Srs. 2005B	3.200%	5,130,000.00						
11/1/05	3.500%	4,765,000.00						
	4.000%	7,305,000.00						
	5.000%	125,220,000.00	108,535,000.00	41,669,500.00	6,125,000.00	5,426,750.00	102,410,000.00	36,242,750.00
Srs. 2006A	4.375%	21,560,000.00	21,560,000.00	12,743,937.50	0.00	943,250.00	21,560,000.00	11,800,687.50
4/15/06	5.000%	123,020,000.00	93,500,000.00	33,090,000.00	5,875,000.00	4,675,000.00	87,625,000.00	28,415,000.00
Srs. 2007A	4.500%	37,640,000.00	31,645,000.00	18,553,950.00	0.00	1,424,025.00	31,645,000.00	17,129,925.00
2/1/07	5.000%	104,710,000.00	83,800,000.00	27,173,250.00	5,900,000.00	4,190,000.00	77,900,000.00	22,983,250.00

**Department of Environmental Protection**  
**Florida Forever Revenue Bonds, Year Series (Continued)**  
**Principal Payable 7-1, Interest 1-1, 7-1**  
**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2007B	4.000%	\$11,865,000.00	\$	\$	\$	\$	\$	\$
12/1/07	5.000%	129,570,000.00	119,290,000.00	53,098,250.00	5,530,000.00	5,964,500.00	113,760,000.00	47,133,750.00
Srs. 2008A	4.125%	16,180,000.00	16,180,000.00	6,347,343.75	0.00	667,425.00	16,180,000.00	5,679,918.75
5/1/08	5.000%	128,345,000.00	109,695,000.00	52,058,250.00	5,365,000.00	5,484,750.00	104,330,000.00	46,573,500.00
Srs. 2008B	3.500%	3,660,000.00						
9/1/08	5.000%	133,000,000.00	117,150,000.00	60,657,000.00	5,820,000.00	5,857,500.00	111,330,000.00	54,799,500.00
	5.250%	21,290,000.00	21,290,000.00	5,626,950.00	0.00	1,117,725.00	21,290,000.00	4,509,225.00
Srs. 2010A	2.000%	7,080,000.00						
1/28/10	2.500%	3,340,000.00	3,340,000.00	83,500.00	3,340,000.00	83,500.00	0.00	0.00
	3.000%	7,580,000.00	7,580,000.00	682,200.00	0.00	227,400.00	7,580,000.00	454,800.00
	3.250%	5,215,000.00	5,215,000.00	847,437.50	0.00	169,487.50	5,215,000.00	677,950.00
	4.000%	17,705,000.00	8,075,000.00	1,292,000.00	0.00	323,000.00	8,075,000.00	969,000.00
	4.250%	10,000,000.00	10,000,000.00	5,525,000.00	0.00	425,000.00	10,000,000.00	5,100,000.00
	5.000%	36,445,000.00	30,365,000.00	4,191,250.00	6,675,000.00	1,518,250.00	23,690,000.00	2,673,000.00
Srs. 2010B	5.306%	12,340,000.00	12,340,000.00	3,928,562.40	0.00	654,760.40	12,340,000.00	3,273,802.00
1/28/10	5.456%	12,770,000.00	12,770,000.00	4,877,118.40	0.00	696,731.20	12,770,000.00	4,180,387.20
Taxable	5.756%	13,220,000.00	13,220,000.00	6,087,545.60	0.00	760,943.20	13,220,000.00	5,326,602.40
BAB	6.026%	13,715,000.00	13,715,000.00	7,438,193.10	0.00	826,465.90	13,715,000.00	6,611,727.20
	6.206%	14,255,000.00	14,255,000.00	8,846,653.00	0.00	884,665.30	14,255,000.00	7,961,987.70
	6.306%	14,835,000.00	14,835,000.00	10,290,446.10	0.00	935,495.10	14,835,000.00	9,354,951.00
	6.406%	15,440,000.00	15,440,000.00	11,869,036.80	0.00	989,086.40	15,440,000.00	10,879,950.40
	7.045%	78,015,000.00	78,015,000.00	84,402,974.75	0.00	5,496,156.75	78,015,000.00	78,906,818.00
Srs. 2010C	2.000%	7,145,000.00						
1/28/10	4.000%	46,725,000.00						
	5.000%	34,040,000.00	34,040,000.00	1,702,000.00	34,040,000.00	1,702,000.00	0.00	0.00
Srs. 2010D	4.000%	72,535,000.00						
5/13/10	5.000%	79,205,000.00	79,205,000.00	3,960,250.00	79,205,000.00	3,960,250.00	0.00	0.00
	5.250%	75,420,000.00						
Srs. 2011A	3.000%	29,900,000.00						
9/8/11	4.000%	30,530,000.00	30,530,000.00	1,221,200.00	30,530,000.00	1,221,200.00	0.00	0.00
	5.000%	67,490,000.00	67,490,000.00	19,421,750.00	0.00	3,374,500.00	67,490,000.00	16,047,250.00
Srs. 2011B	4.000%	14,040,000.00	14,040,000.00	561,600.00	14,040,000.00	561,600.00	0.00	0.00
10/20/11	5.000%	149,970,000.00	149,970,000.00	45,386,750.00	0.00	7,498,500.00	149,970,000.00	37,888,250.00
Srs. 2012A*	4.000%	28,385,000.00	28,385,000.00	5,085,770.30	0.00	1,100,770.30	28,385,000.00	3,985,000.00
7/12/12	5.000%	128,235,000.00	128,235,000.00	47,284,300.45	0.00	6,215,550.45	128,235,000.00	41,068,750.00
<b>Total</b>		<b>\$2,581,415,000.00</b>	<b>\$1,798,975,000.00</b>	<b>\$672,120,257.15</b>	<b>\$265,115,000.00</b>	<b>\$85,980,931.25</b>	<b>\$1,359,050,000.00</b>	<b>\$533,380,919.65</b>

\*New Debt Set-up

**Department of Environmental Protection**  
**Florida Forever Revenue Bonds, Year Series (Continued)**  
**Principal Payable 7-1, Interest 1-1, 7-1**

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts		2013-2014	\$85,345,000.00	\$69,297,129.25	\$154,642,129.25
Fund Balance July 1, 2012:		2014-2015	89,595,000.00	65,029,879.25	154,624,879.25
Cash	\$37,362.18	2015-2016	93,920,000.00	60,701,729.25	154,621,729.25
Investments at Cost	49,209,514.07	2016-2017	98,410,000.00	56,208,791.75	154,618,791.75
Received From DEP	333,570,642.22	2017-2018	103,125,000.00	51,506,529.25	154,631,529.25
Federal Subsidy	3,764,300.08	2018-2019	108,110,000.00	46,293,856.35	154,403,856.35
Refunding Bond Proceeds	183,025,893.95	2019-2020	113,325,000.00	40,830,125.15	154,155,125.15
Transfer from Escrow	5,227,130.85	2020-2021	118,840,000.00	35,063,931.95	153,903,931.95
Transfer	119.76	2021-2022	103,040,000.00	29,050,559.80	132,090,559.80
Earnings on State CFO Investments	3,487,797.69	2022-2023	96,955,000.00	23,798,875.75	120,753,875.75
Earnings on Sinking Fund Investments*	<u>1,109,416.50</u>	2023-2024	81,505,000.00	18,757,380.65	100,262,380.65
	\$579,432,177.30	2024-2025	85,345,000.00	14,567,581.75	99,912,581.75
		2025-2026	70,245,000.00	10,423,831.00	80,668,831.00
		2026-2027	50,555,000.00	6,692,113.00	57,247,113.00
		2027-2028	41,525,000.00	3,805,261.00	45,330,261.00
		2028-2029	<u>19,210,000.00</u>	<u>1,353,344.50</u>	<u>20,563,344.50</u>
Principal	\$265,115,000.00		\$1,359,050,000.00	\$533,380,919.65	\$1,892,430,919.65
Interest**	85,980,931.25				
Transfer to Escrow	183,025,893.95				
Transfer to Escrow- Net State CFO Investment Earnings	2,962,418.15				
SBA Administrative Expense	162,568.10				
State CFO Administrative Fee	211,955.99				
Fund Balance June 30, 2013:					
Cash	4,882.84				
Investments at Cost***	<u>41,968,527.02</u>				
	\$579,432,177.30				
***Par Value \$41,983,000.00					
Required Reserve - \$36,806,804.25 and AMBAC, FGIC, FSA and MBIA Insurance Policies					

\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

\*\*Includes January 1, 2013 interest payments of \$2,058,012.50 for Series 2003A Bonds and \$2,130,068.75 for Series 2003C Bonds. Both issues were economically defeased by Series 2012A.

**Florida Forever Bonds**  
**Recapitulations - in Thousands - Escrow**

July 1, 2012 to June 30, 2013 (July Maturities Shown in Preceding Year)

Analysis of Escrow Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Transfer	<u>\$185,988</u> \$185,988				
Disbursements					
Principal	\$174,810				
Interest	4,188				
Premium	1,748				
Transfer	5,227				
SBA Escrow Fee	<u>15</u> \$185,988				
		All Bonded Indebtedness			
		Balance June 30, 2012	\$0	\$0	\$0
		Additional Debt Set-up	174,810	4,188	178,998
		Paid and Retired	<u>174,810</u>	<u>4,188</u>	<u>178,998</u>
		Balance June 30, 2013	\$0	\$0	\$0



## Refunded Issues - Florida Forever Revenue Bonds

Series 2012A Escrow

Principal Payable 7-1, Interest 1-1, 7-1

### Analysis of Bonded Indebtedness

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance to Maturity	
			Principal	Interest	Principal	Interest	Principal	Interest*
Srs. 2003A 5/1/03	4.000%	\$18,790,000.00	\$9,165,000.00	\$2,749,500.00	\$9,165,000.00	\$183,300.00	\$0.00	\$0.00
	4.250%	10,510,000.00	10,510,000.00	4,690,087.50	10,510,000.00	223,337.50	0.00	0.00
	5.000%	66,055,000.00	66,055,000.00	18,438,375.00	66,055,000.00	1,651,375.00	0.00	0.00
Srs. 2003C 9/15/03	4.250%	8,660,000.00	8,660,000.00	2,024,275.00	8,660,000.00	184,025.00	0.00	0.00
	4.500%	20,350,000.00	20,350,000.00	8,251,875.00	20,350,000.00	457,875.00	0.00	0.00
	4.750%	10,865,000.00	10,865,000.00	5,418,918.75	10,865,000.00	258,043.75	0.00	0.00
	5.000%	49,205,000.00	49,205,000.00	11,185,375.00	49,205,000.00	1,230,125.00	0.00	0.00
<b>Total</b>		<b>\$184,435,000.00</b>	<b>\$174,810,000.00</b>	<b>\$52,758,406.25</b>	<b>\$174,810,000.00</b>	<b>\$4,188,081.25</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

Analysis of Escrow Fund	Schedule of Bonded Indebtedness Due Each Fiscal Year			
	Year	Principal	Interest	Total
Receipts				
Transfer				\$185,988,312.10
				\$185,988,312.10
Disbursements				
Principal				\$174,810,000.00
Interest				4,188,081.25
Premium				1,748,100.00
SBA Escrow Fee				15,000.00
Transfer				<u>5,227,130.85</u>
				\$185,988,312.10
***				
Refunded by Florida Forever Bonds, Series 2012A on July 12, 2012. Series 2003A 2014-2023 maturities and Series 2003C 2014-2023 maturities were redeemed July 1, 2013 at 101% of the principal amount.				



The **Inland Protection Financing Corporation Revenue Bonds** are issued pursuant to Section 376.3075, Florida Statutes. They are issued for the purpose of financing the rehabilitation of petroleum contaminated sites pursuant to Sections 376.30-376.317, Florida Statutes.

*Paying Bank*

*US Bank Trust National Association  
St. Paul, MN*

**Inland Protection Bonds**  
**Recapitulations - in Thousands - Non Escrow**

July 1, 2012 to June 30, 2013 (July Maturities Shown in Preceding Year)

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
		2013-2014	\$5,885	\$3,894	\$9,779
Fund Balance July 1, 2012:		2014-2015	6,180	3,600	9,780
Cash	\$12	2015-2016	6,485	3,291	9,776
Investments at Cost	10,357	2016-2017	6,810	2,967	9,777
Received from DEP	8,972	2017-2018	7,000	2,677	9,677
Federal Subsidy	993	2018-2019	7,205	2,362	9,567
Earnings on Investments	<u>202</u>	2019-2020	7,425	2,023	9,448
	\$20,536	2020-2021	7,660	1,663	9,323
		2021-2022	7,905	1,284	9,189
Disbursements		2022-2023	8,165	881	9,046
		2023-2024	<u>8,445</u>	<u>456</u>	<u>8,901</u>
Principal	\$5,605		\$79,165	\$25,098	\$104,263
Interest	4,174				
SBA Administrative Expense	8				
Fund Balance June 30, 2013:					
Cash	6				
Investments at Cost	<u>10,743</u>				
	\$20,536				
		All Bonded Indebtedness			
		Balance June 30, 2012	\$84,770	\$29,272	\$114,042
		Paid and Retired	<u>5,605</u>	<u>4,174</u>	<u>9,779</u>
		Balance June 30, 2013	\$79,165	\$25,098	\$104,263

**Inland Protection Bonds**  
**Inland Protection Financing Corporation Revenue Bonds**  
**Principal Payable 7-1, Interest 1-1, 7-1**  
**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2010A	2.000%	\$1,545,000.00	\$	\$	\$	\$	\$	\$
3/11/10	5.000%	34,570,000.00	24,155,000.00	3,092,750.00	5,605,000.00	1,207,750.00	18,550,000.00	1,885,000.00
Srs. 2010B	4.260%	6,810,000.00	6,810,000.00	1,450,530.00	0.00	290,106.00	6,810,000.00	1,160,424.00
3/11/10	4.500%	7,000,000.00	7,000,000.00	1,890,000.00	0.00	315,000.00	7,000,000.00	1,575,000.00
Taxable	4.700%	7,205,000.00	7,205,000.00	2,370,445.00	0.00	338,635.00	7,205,000.00	2,031,810.00
BAB	4.850%	7,425,000.00	7,425,000.00	2,880,900.00	0.00	360,112.50	7,425,000.00	2,520,787.50
	4.950%	7,660,000.00	7,660,000.00	3,412,530.00	0.00	379,170.00	7,660,000.00	3,033,360.00
	5.100%	7,905,000.00	7,905,000.00	4,031,550.00	0.00	403,155.00	7,905,000.00	3,628,395.00
	5.200%	8,165,000.00	8,165,000.00	4,670,380.00	0.00	424,580.00	8,165,000.00	4,245,800.00
	5.400%	8,445,000.00	8,445,000.00	5,472,360.00	0.00	456,030.00	8,445,000.00	5,016,330.00
<b>Total</b>		<b>\$96,730,000.00</b>	<b>\$84,770,000.00</b>	<b>\$29,271,445.00</b>	<b>\$5,605,000.00</b>	<b>\$4,174,538.50</b>	<b>\$79,165,000.00</b>	<b>\$25,096,906.50</b>

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
Receipts		Year	Principal	Interest	Total
Fund Balance July 1, 2012:		2013-2014	\$5,885,000.00	\$3,894,288.50	\$9,779,288.50
Cash	\$11,696.51	2014-2015	6,180,000.00	3,600,038.50	9,780,038.50
Investments at Cost	10,357,354.69	2015-2016	6,485,000.00	3,291,038.50	9,776,038.50
Federal Subsidy	993,206.61	2016-2017	6,810,000.00	2,966,788.50	9,776,788.50
Transfer	8,972,347.56	2017-2018	7,000,000.00	2,676,682.50	9,676,682.50
Earnings on Investments*	<u>202,276.62</u>	2018-2019	7,205,000.00	2,361,682.50	9,566,682.50
	\$20,536,881.99	2019-2020	7,425,000.00	2,023,047.50	9,448,047.50
		2020-2021	7,660,000.00	1,662,935.00	9,322,935.00
		2021-2022	7,905,000.00	1,283,765.00	9,188,765.00
		2022-2023	8,165,000.00	880,610.00	9,045,610.00
		2023-2024	<u>8,445,000.00</u>	<u>456,030.00</u>	<u>8,901,030.00</u>
Principal	\$5,605,000.00		\$79,165,000.00	\$25,096,906.50	\$104,261,906.50
Interest	4,174,538.50				
SBA Administrative Expense	8,477.04				
Fund Balance June 30, 2013:					
Cash	5,885.85				
Investments at Cost**	<u>10,742,980.60</u>				
	\$20,536,881.99				
**Par Value \$10,743,000.00					
Required Reserve - \$9,780,038.50					
Revenue Fund					
Receipts					
Received From DEP	<u>\$8,972,347.56</u>				
	\$8,972,347.56				
Disbursements					
Transfer	<u>\$8,972,347.56</u>				
	\$8,972,347.56				

\* Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



The **Florida Facilities Pool Revenue Bonds** are issued pursuant to Article VII, Section 11(d) of the Florida Constitution to provide funds for the acquisition of facilities to be leased to state agencies and are secured by and payable from Pool Pledged Revenues which consists of all fees, charges, revenues or receipts derived by the Division of Facilities Management of the Department of Management Services from the operation, leasing or other disposition of Facilities in the Florida Facilities Pool. The availability of Pool Pledged Revenues will be dependent on annual legislative appropriations to Agencies of the State for payment of rentals.

*Paying Bank*

*US Bank Trust National Association  
St. Paul, MN*

**Florida Facilities Pool Revenue Bonds**  
**Recapitulations - in Thousands - Non Escrow**  
 July 1, 2012 to June 30, 2013 (July Maturities Shown in Preceding Year)

Analysis of Sinking Fund		Schedule of Bonded Indebtedness Due Each Fiscal Year			
		Year	Principal	Interest	Total
Receipts		2013-2014	\$22,480	\$15,238	\$37,718
Fund Balance July 1, 2012:		2014-2015	23,475	14,134	37,609
Cash	\$10,127	2015-2016	24,660	12,970	37,630
Investments at Cost	30,910	2016-2017	25,875	11,741	37,616
Received From DMS	96,023	2017-2018	19,340	10,653	29,993
Earnings on Investments	<u>84</u>	2018-2019	16,575	9,812	26,387
	\$137,144	2019-2020	17,355	9,026	26,381
		2020-2021	18,050	8,200	26,250
		2021-2022	15,485	7,420	22,905
		2022-2023	16,280	6,681	22,961
		2023-2024	17,070	5,897	22,967
		2024-2025	13,340	5,180	18,520
Disbursements		2025-2026	11,585	4,605	16,190
		2026-2027	12,100	4,076	16,176
Principal	\$21,435	2027-2028	11,060	3,559	14,619
Interest	16,290	2028-2029	10,800	3,058	13,858
Returned to DMS	53,663	2029-2030	5,735	2,666	8,401
SBA Administrative Expense	34	2030-2031	5,765	2,384	8,149
Fund Balance June 30, 2013:		2031-2032	6,045	2,094	8,139
Cash	14	2032-2033	6,340	1,789	8,129
Investments at Cost	<u>45,708</u>	2033-2034	6,655	1,475	8,130
	\$137,144	2034-2035	6,975	1,149	8,124
		2035-2036	7,305	807	8,112
		2036-2037	7,655	448	8,103
		2037-2038	2,230	200	2,430
		2038-2039	<u>2,355</u>	<u>68</u>	<u>2,423</u>
			\$332,590	\$145,330	\$477,920
		All Bonded Indebtedness			
		Balance June 30, 2012	\$354,025	\$161,620	\$515,645
		Paid and Retired	<u>21,435</u>	<u>16,290</u>	<u>37,725</u>
		Balance June 30, 2013	\$332,590	\$145,330	\$477,920

**Department of Management Services**  
**Florida Facilities Pool Revenue Bonds, Year Series**  
**Principal Payable 9-1, Interest 9-1, 3-1**  
**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
			Principal	Interest	Principal	Interest	Principal	Interest
			\$	\$	\$	\$	\$	\$
Srs. 1998A 1/1/98	4.000%	\$580,000.00						
	4.100%	305,000.00						
	4.200%	320,000.00						
	4.350%	330,000.00						
	4.450%	345,000.00						
	4.550%	360,000.00	360,000.00	8,190.00	360,000.00	8,190.00	0.00	0.00
	4.600%	775,000.00	775,000.00	71,645.00	0.00	35,650.00	775,000.00	35,995.00
	4.700%	850,000.00	850,000.00	160,270.00	0.00	39,950.00	850,000.00	120,320.00
	4.750%	5,445,000.00	5,445,000.00	3,054,843.75	0.00	258,637.50	5,445,000.00	2,796,206.25
	4.800%	930,000.00	930,000.00	268,320.00	0.00	44,640.00	930,000.00	223,680.00
	4.875%	525,000.00						
	5.125%	910,000.00						
Srs. 1998B 9/15/98	4.000%	1,195,000.00						
	4.200%	1,245,000.00						
	4.300%	1,295,000.00						
	4.400%	1,350,000.00	1,350,000.00	29,700.00	1,350,000.00	29,700.00	0.00	0.00
	4.500%	24,155,000.00	24,155,000.00	12,748,612.50	0.00	1,086,975.00	24,155,000.00	11,661,637.50
	4.600%	1,475,000.00	1,475,000.00	169,625.00	0.00	67,850.00	1,475,000.00	101,775.00
	4.625%	3,315,000.00	3,315,000.00	782,206.44	0.00	153,318.75	3,315,000.00	628,887.69
	4.700%	3,305,000.00	3,305,000.00	778,437.50	0.00	155,335.00	3,305,000.00	623,102.50
	5.000%	5,135,000.00						
5.750%	3,210,000.00							
Srs. 1999A 4/1/99	3.000%	100,000.00						
	4.000%	3,145,000.00						
	4.150%	740,000.00						
	4.300%	770,000.00						
	4.400%	805,000.00						
	4.500%	835,000.00	835,000.00	18,787.50	835,000.00	18,787.50	0.00	0.00
	4.600%	1,790,000.00	1,790,000.00	165,370.00	0.00	82,340.00	1,790,000.00	83,030.00
	4.700%	955,000.00	955,000.00	157,097.50	0.00	44,885.00	955,000.00	112,212.50
	4.750%	6,795,000.00	6,795,000.00	2,304,581.25	0.00	322,762.50	6,795,000.00	1,981,818.75
	5.000%	5,240,000.00	5,240,000.00	3,335,500.00	0.00	262,000.00	5,240,000.00	3,073,500.00



**Department of Management Services**  
**Florida Facilities Pool Revenue Bonds, Year Series (Continued)**  
Principal Payable 9-1, Interest 9-1, 3-1  
**Analysis of Bonded Indebtedness**

Issue	Int. Rate %	Original Amount of Issue	Balance July 1, 2012		Paid and Retired		Balance June 30, 2013	
			Principal	Interest	Principal	Interest	Principal	Interest
Srs. 2002A	2.625%	\$3,340,000.00	\$	\$	\$	\$	\$	\$
1/1/03	3.000%	8,175,000.00						
	3.500%	3,890,000.00						
	3.750%	2,160,000.00	2,160,000.00	121,500.00	0.00	81,000.00	2,160,000.00	40,500.00
	4.000%	6,570,000.00	6,570,000.00	582,800.00	2,080,000.00	221,200.00	4,490,000.00	361,600.00
	4.250%	7,650,000.00	7,650,000.00	1,798,387.50	0.00	325,125.00	7,650,000.00	1,473,262.50
	4.375%	2,790,000.00	2,790,000.00	915,465.96	0.00	122,062.50	2,790,000.00	793,403.46
	4.500%	5,780,000.00	5,780,000.00	2,344,725.00	0.00	260,100.00	5,780,000.00	2,084,625.00
	4.625%	6,555,000.00	6,555,000.00	3,338,665.32	0.00	303,168.75	6,555,000.00	3,035,496.57
Srs. 2003A	4.000%	1,475,000.00						
4/15/03	5.250%	102,510,000.00	52,225,000.00	7,669,593.75	8,775,000.00	2,511,468.75	43,450,000.00	5,158,125.00
	6.000%	5,785,000.00						
Srs. 2005A	3.000%	3,580,000.00						
8/15/05	3.500%	6,485,000.00						
	4.000%	2,875,000.00						
	4.250%	5,760,000.00	5,760,000.00	3,641,612.50	0.00	244,800.00	5,760,000.00	3,396,812.50
	4.375%	5,945,000.00	5,945,000.00	3,849,240.32	0.00	260,093.75	5,945,000.00	3,589,146.57
	5.000%	88,875,000.00	79,325,000.00	25,581,125.00	5,315,000.00	3,833,375.00	74,010,000.00	21,747,750.00
Srs. 2007A	4.000%	28,220,000.00	24,385,000.00	5,191,900.00	2,030,000.00	934,800.00	22,355,000.00	4,257,100.00
3/15/07	4.125%	3,005,000.00	3,005,000.00	1,301,537.62	0.00	123,956.25	3,005,000.00	1,177,581.37
	4.250%	17,035,000.00	17,035,000.00	9,833,756.25	0.00	723,987.50	17,035,000.00	9,109,768.75
	4.500%	20,795,000.00	20,795,000.00	21,574,237.50	0.00	935,775.00	20,795,000.00	20,638,462.50
	4.750%	21,195,000.00	21,195,000.00	18,718,206.25	0.00	1,006,762.50	21,195,000.00	17,711,443.75
	5.000%	3,495,000.00						
Srs. 2008A	3.500%	3,455,000.00	2,145,000.00	114,362.50	690,000.00	63,000.00	1,455,000.00	51,362.50
11/1/08	4.000%	2,385,000.00	2,385,000.00	431,700.00	0.00	95,400.00	2,385,000.00	336,300.00
	4.250%	860,000.00	860,000.00	237,575.00	0.00	36,550.00	860,000.00	201,025.00
	4.500%	895,000.00	895,000.00	302,062.50	0.00	40,275.00	895,000.00	261,787.50
	4.750%	985,000.00	985,000.00	444,481.25	0.00	46,787.50	985,000.00	397,693.75
	5.000%	4,180,000.00	4,180,000.00	2,268,500.00	0.00	209,000.00	4,180,000.00	2,059,500.00
	5.125%	3,755,000.00	3,755,000.00	2,796,844.38	0.00	192,443.75	3,755,000.00	2,604,400.63
	5.250%	2,840,000.00	2,840,000.00	2,536,537.50	0.00	149,100.00	2,840,000.00	2,387,437.50
	5.375%	3,150,000.00	3,150,000.00	3,219,090.65	0.00	169,312.50	3,150,000.00	3,049,778.15
	5.400%	1,700,000.00	1,700,000.00	1,881,900.00	0.00	91,800.00	1,700,000.00	1,790,100.00
	5.500%	3,690,000.00	3,690,000.00	4,467,650.00	0.00	202,950.00	3,690,000.00	4,264,700.00
	5.625%	4,105,000.00	4,105,000.00	5,544,988.48	0.00	230,906.25	4,105,000.00	5,314,082.23
	5.750%	4,585,000.00	4,585,000.00	6,858,168.75	0.00	263,637.50	4,585,000.00	6,594,531.25
<b>Total</b>		<b>\$479,060,000.00</b>	<b>\$354,025,000.00</b>	<b>\$161,619,800.42</b>	<b>\$21,435,000.00</b>	<b>\$16,289,858.75</b>	<b>\$332,590,000.00</b>	<b>\$145,329,941.67</b>









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