

STATE BOARD OF ADMINISTRATION OF FLORIDA



ANNUAL DEBT SERVICE REPORT

For The Fiscal Year Ended June 30, 2012

STATE BOARD OF ADMINISTRATION
OF FLORIDA

ANNUAL DEBT SERVICE REPORT

For The Fiscal Year Ended June 30, 2012

TRUSTEES

Governor Rick Scott, Chairman
Chief Financial Officer Jeff Atwater, Treasurer
Attorney General Pam Bondi, Secretary

EXECUTIVE DIRECTOR & CIO

Ashbel C. Williams

DEBT SERVICE MANAGER

Janie Knight



**STATE BOARD OF ADMINISTRATION
OF FLORIDA**

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RICK SCOTT
GOVERNOR
AS CHAIRMAN
JEFF ATWATER
CHIEF FINANCIAL OFFICER
AS TREASURER
PAM BONDI
ATTORNEY GENERAL
AS SECRETARY
ASH WILLIAMS
EXECUTIVE DIRECTOR & CIO

LETTER OF TRANSMITTAL

October 1, 2012

**TO THE HONORABLE MEMBERS OF THE FLORIDA SENATE AND THE HOUSE
OF REPRESENTATIVES:**

The Debt Service staff of the State Board of Administration of Florida (Board) presents this Annual Debt Service Report of all sinking and other related funds for bonds issued by the Division of Bond Finance, in accordance with Section 215.80, Florida Statutes.

Section 215.69, Florida Statutes, designates the Board to administer all debt service funds for bonds issued pursuant to the State Bond Act, except as otherwise provided therein. Upon sale and delivery of any bonds by the Division of Bond Finance, the Board is required to take over the management, control, bond trusteeship, administration, custody, and payment of all debt service or other funds or assets available for such bonds. The Board is also required to maintain all records required for payment of debt service on outstanding bond issues.

Debt service schedules and data for 255 bond issues, which were administered by the Board during fiscal year 2011/2012, are provided in this report. The principal amount of all bonds outstanding administered by the Board was approximately \$23 billion at June 30, 2012. The annual debt service payment on such bonds in 2013 is approximately \$2.4 billion.

The Annual Debt Service Report is intended to provide complete and reliable information as the Board fulfills its fiduciary responsibilities as administrator of debt service funds for the debt of the State of Florida.

Respectfully submitted,

A handwritten signature in blue ink, reading "Ashbel C. Williams".

Ashbel C. Williams
Executive Director & CIO

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REGISTRAR INFORMATION

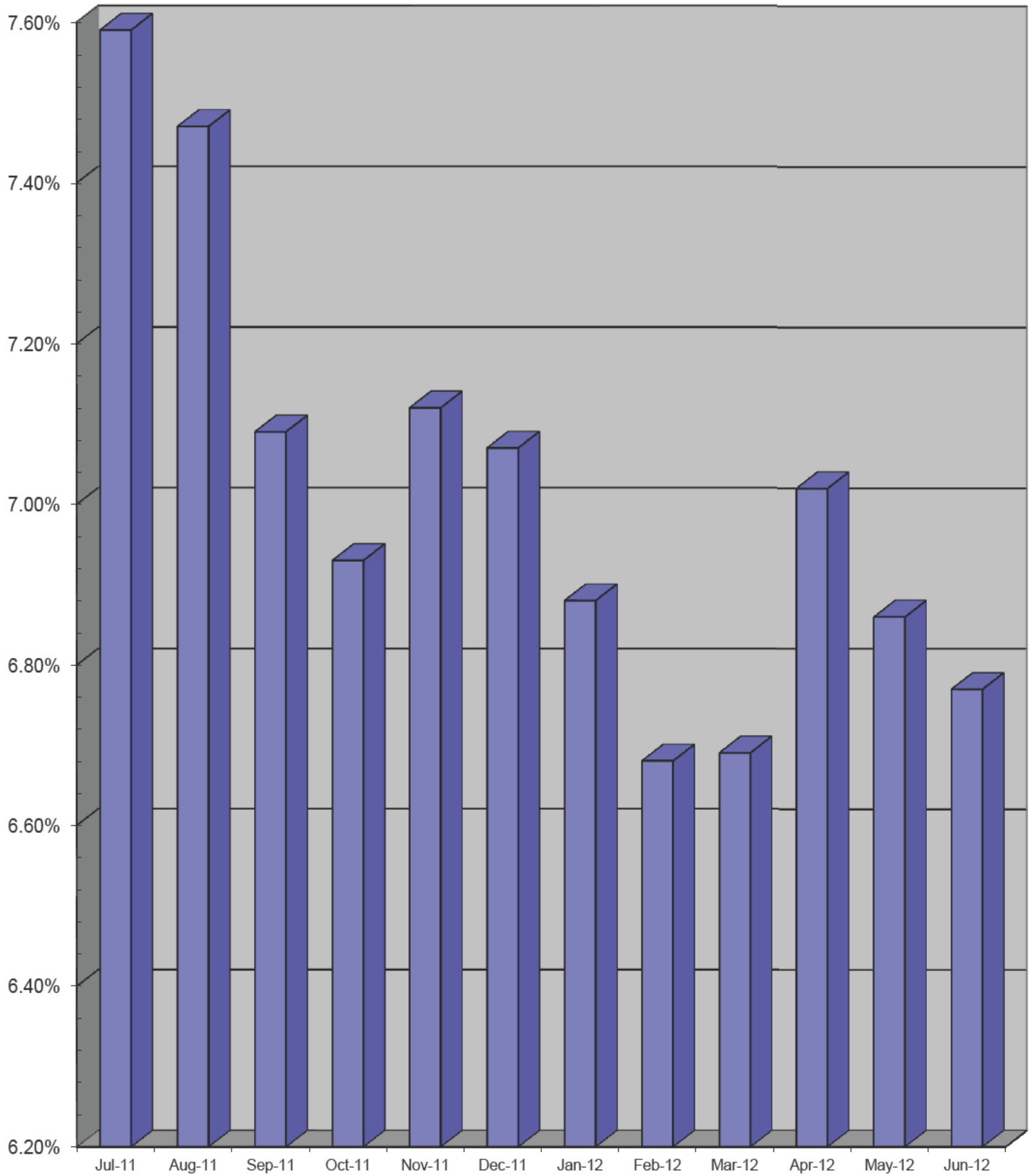
**\$1,000 OR \$5,000 DENOMINATIONS OR
MULTIPLES THEREOF**

Registrar-Transfer Agent-Registered Bonds
US Bank Trust National Association
St. Paul, MN
Customer Service Number
(800)934-6802

Paying Agent unless otherwise indicated:

US Bank Trust National Association
St. Paul, MN

MAXIMUM INTEREST RATE - SECTION 215.84, FLORIDA STATUTES
(20 Bond Index Plus 3.0%)



State of Florida
Bonded Indebtedness Outstanding/Maturity Schedule
Full Faith and Credit (Rounded to Thousands)
As of June 30, 2012

Program Type		Balance										
		06/30/2012	2013	2014	2015	2016	2017	2018/22	2023/27	2028/32	2033/37	2038/42
<i>Road & Bridge</i>												
	Principal	\$2,020,110	\$62,000	\$72,420	\$76,035	\$79,860	\$83,580	\$477,085	\$521,840	\$413,445	\$188,255	\$45,590
	Interest	1,138,128	93,848	90,714	87,160	83,333	79,661	336,036	218,685	112,331	32,348	4,012
	Total	3,158,238	155,848	163,134	163,195	163,193	163,241	813,121	740,525	525,776	220,603	49,602
<i>SBE Capital Outlay</i>												
	Principal	558,925	72,930	78,215	77,390	76,185	57,850	131,090	52,105	13,160	0	0
	Interest	121,803	24,925	21,286	17,454	13,663	10,360	26,015	7,504	596	0	0
	Total	680,728	97,855	99,501	94,844	89,848	68,210	157,105	59,609	13,756	0	0
<i>Public Education Capital Outlay</i>												
	Principal	10,825,600	434,720	434,465	435,440	456,950	480,820	2,741,910	2,477,345	1,780,455	1,331,260	252,235
	Interest	6,346,211	528,598	506,829	485,565	464,061	441,378	1,835,444	1,155,453	652,366	254,512	22,005
	Total	17,171,811	963,318	941,294	921,005	921,011	922,198	4,577,354	3,632,798	2,432,821	1,585,772	274,240
<i>Total</i>												
	Principal	13,404,635	569,650	585,100	588,865	612,995	622,250	3,350,085	3,051,290	2,207,060	1,519,515	297,825
	Interest	7,606,142	647,371	618,829	590,179	561,057	531,399	2,197,495	1,381,642	765,293	286,860	26,017
<i>Full Faith and Credit Totals</i>		\$21,010,777	\$1,217,021	\$1,203,929	\$1,179,044	\$1,174,052	\$1,153,649	\$5,547,580	\$4,432,932	\$2,972,353	\$1,806,375	\$323,842

State of Florida
Bonded Indebtedness Outstanding/Maturity Schedule
Revenue (Rounded to Thousands)
As of June 30, 2012

Program Type		Balance 06/30/2012	2013	2014	2015	2016	2017	2018/22	2023/27	2028/32	2033/37	2038/42
<i>Road & Bridge (1)</i>	Principal	\$2,892,740	\$111,845	\$122,020	\$125,810	\$132,180	\$138,665	\$713,575	\$613,365	\$446,780	\$383,930	\$104,570
	Interest	1,769,697	143,448	138,002	132,117	125,827	119,402	490,631	328,579	196,710	83,721	11,260
	Total	4,662,437	255,293	260,022	257,927	258,007	258,067	1,204,206	941,944	643,490	467,651	115,830
<i>Road & Bridge (2)</i>	Principal	322,210	3,725	4,260	5,915	4,055	7,050	66,110	94,295	82,030	54,770	0
	Interest	209,941	15,136	14,950	14,737	14,441	14,245	63,940	44,138	23,410	4,944	0
	Total	532,151	18,861	19,210	20,652	18,496	21,295	130,050	138,433	105,440	59,714	0
<i>University Auxiliary</i>	Principal	838,852	38,600	41,281	42,160	43,878	41,388	215,768	189,340	137,257	60,400	28,780
	Interest	426,204	37,544	35,615	33,983	32,260	30,361	123,835	77,306	37,997	14,220	3,083
	Total	1,265,056	76,144	76,896	76,143	76,138	71,749	339,603	266,646	175,254	74,620	31,863
<i>University System Improvement</i>	Principal	195,720	17,335	12,835	13,460	14,105	9,520	54,315	39,590	30,100	4,460	0
	Interest	91,426	9,614	8,796	8,209	7,603	6,958	27,704	15,914	6,338	290	0
	Total	287,146	26,949	21,631	21,669	21,708	16,478	82,019	55,504	36,438	4,750	0
<i>Community Colleges</i>	Principal	107,510	4,785	4,965	5,130	5,305	5,505	31,345	38,925	11,550	0	0
	Interest	43,872	4,470	4,301	4,125	3,948	3,745	14,943	7,349	991	0	0
	Total	151,382	9,255	9,266	9,255	9,253	9,250	46,288	46,274	12,541	0	0
<i>Lottery</i>	Principal	2,787,038	183,951	213,465	223,794	234,896	246,555	1,088,757	533,300	62,320	0	0
	Interest	995,293	139,046	130,167	119,721	108,559	96,884	301,968	94,505	4,443	0	0
	Total	3,782,331	322,997	343,632	343,515	343,455	343,439	1,390,725	627,805	66,763	0	0
<i>Everglades(3)</i>	Principal	204,505	10,485	10,935	11,410	11,895	12,410	70,720	70,500	6,150	0	0
	Interest	56,354	6,502	6,187	5,857	5,511	5,150	19,452	7,101	594	0	0
	Total	260,859	16,987	17,122	17,267	17,406	17,560	90,172	77,601	6,744	0	0
<i>Inland Protection</i>	Principal	84,770	5,605	5,885	6,180	6,485	6,810	37,195	16,610	0	0	0
	Interest	29,272	4,175	3,894	3,600	3,291	2,967	10,008	1,337	0	0	0
	Total	114,042	9,780	9,779	9,780	9,776	9,777	47,203	17,947	0	0	0
<i>Preservation 2000</i>	Principal	69,885	69,885	0	0	0	0	0	0	0	0	0
	Interest	4,079	4,079	0	0	0	0	0	0	0	0	0
	Total	73,964	73,964	0	0	0	0	0	0	0	0	0
<i>Florida Forever</i>	Principal	1,642,355	265,115	86,690	91,000	95,400	100,100	556,540	386,775	60,735	0	0
	Interest	619,750	82,853	70,126	65,792	61,393	56,687	203,498	74,242	5,159	0	0
	Total	2,262,105	347,968	156,816	156,792	156,793	156,787	760,038	461,017	65,894	0	0
<i>FL Facilities</i>	Principal	354,025	21,435	22,480	23,475	24,660	25,875	86,805	70,375	39,405	34,930	4,585
	Interest	161,620	16,290	15,238	14,134	12,970	11,741	45,111	26,439	13,761	5,668	268
	Total	515,645	37,725	37,718	37,609	37,630	37,616	131,916	96,814	53,166	40,598	4,853
<i>State Infrastructure</i>	Principal	80,575	9,955	10,710	10,085	8,845	8,655	27,185	5,140	0	0	0
	Interest	19,767	3,988	3,491	2,955	2,451	2,009	4,356	517	0	0	0
	Total	100,342	13,943	14,201	13,040	11,296	10,664	31,541	5,657	0	0	0
Total	Principal	9,580,185	742,721	535,526	558,419	581,704	602,533	2,948,315	2,058,215	876,327	538,490	137,935
	Interest	4,427,275	467,145	430,767	405,230	378,254	350,149	1,305,446	677,427	289,403	108,843	14,611
Revenue Totals		\$14,007,460	\$1,209,866	\$966,293	\$963,649	\$959,958	\$952,682	\$4,253,761	\$2,735,642	\$1,165,730	\$647,333	\$152,546
<i>Full Faith and Credit & Revenue</i>												
	Principal	22,984,820	1,312,371	1,120,626	1,147,284	1,194,699	1,224,783	6,298,400	5,109,505	3,083,387	2,058,005	435,760
	Interest	12,033,417	1,114,516	1,049,596	995,409	939,311	881,548	3,502,941	2,059,069	1,054,696	395,703	40,628
Grand Total (4)		\$35,018,237	\$2,426,887	\$2,170,222	\$2,142,693	\$2,134,010	\$2,106,331	\$9,801,341	\$7,168,574	\$4,138,083	\$2,453,708	\$476,388

(1) Toll Revenues contributed to payment of debt for several issues

(2) Hillsborough County Expressway Authority debt

(3) Everglades Variable Rate Debt Series 2007A and 2007B and Fixed Rate Debt Series 2008A, 2010A and 2010B

(4) All Debt Administered by SBA

ROAD AND BRIDGE BONDS



The Road and Bridge Bonds are administered under Section 16 of Article IX of the State Constitution of 1885, as amended, Subsection 9(c) of Article XII of the Revised State Constitution of 1968, Section 344.26, Florida Statutes and Section 215.69, Florida Statutes.

Road and Bridge bonds are secured by a pledge of a portion of the state-assessed gasoline tax revenues. In addition, the state's full faith and credit is pledged as security where indicated.

Jacksonville Transportation Authority bonds are secured by a pledge of the discretionary sales surtax levied pursuant to Section 212.055(1), Florida Statutes, and the Pledged County Gasoline Tax Funds.

Toll Facilities bonds are issued to provide construction funds for roads and bridges. Toll bonds are secured by a pledge of toll facility revenues.

The Right-of-Way Acquisition and Bridge Construction Bonds are administered under Article VII, Section 17 of the Florida Constitution. The Pledged Gas Taxes consist primarily of motor fuel and diesel fuel sales taxes levied pursuant to Sections 206.41(1)(g) and 206.87(1)(e), Florida Statutes, transferred from the Fuel Tax Collection Trust Fund to the State Transportation Trust Fund.

Paying Bank

*US Bank Trust National Association
St. Paul, MN*

**STATE BOARD OF ADMINISTRATION OF FLORIDA
CASH RECEIPTS, DISBURSEMENTS, AND BALANCES
UNDER SECTION 9(C) OF ARTICLE XII OF THE STATE CONSTITUTION
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

COUNTY	Balance July 1, 2011 Surplus Gas Tax		Receipts Gasoline and M.V.F. Tax	Investment Earnings	Admin. Expense	Disbursed to Pay Debt Service		Disbursements Surplus Gas Tax		Balance June 30, 2012 Surplus Gas Tax	
	80%	20%				80%	20%	80% to County	20 % to County	80%	20%
Alachua	\$186,830.78	\$46,707.70	\$2,594,896.43	\$28.12	\$406.11	\$0.00	\$0.00	\$2,082,502.92	\$520,625.73	\$179,942.62	\$44,985.65
Baker	50,722.80	12,680.70	723,500.08	7.84	113.23	0.00	0.00	579,267.41	144,816.85	50,171.14	12,542.79
Bay	152,860.34	38,215.08	2,121,946.32	22.98	332.09	0.00	0.00	1,703,024.14	425,756.03	147,145.97	36,786.49
Bradford	33,797.46	8,449.37	474,650.19	5.15	74.29	0.00	0.00	380,547.73	95,136.93	32,914.58	8,228.64
Brevard	364,866.25	91,216.56	5,108,348.91	55.37	799.45	0.00	0.00	4,096,712.25	1,024,178.06	354,237.86	88,559.47
Broward	997,637.26	249,409.32	13,890,523.33	150.55	2,173.91	0.00	0.00	11,145,201.14	2,786,300.28	963,236.10	240,809.03
Calhoun	38,933.62	9,733.40	555,709.98	6.02	86.96	0.00	0.00	444,901.11	111,225.28	38,535.74	9,633.93
Charlotte	138,902.26	34,725.56	1,922,223.30	20.85	300.84	0.00	0.00	1,543,160.74	385,790.19	133,296.16	33,324.04
Citrus	101,073.06	25,268.26	1,427,917.54	15.47	223.48	0.00	0.00	1,144,221.80	286,055.45	99,018.88	24,754.72
Clay	123,826.46	30,956.61	1,793,536.15	19.43	280.70	0.00	0.00	1,434,073.30	358,518.32	124,373.06	31,093.27
Collier	265,429.84	66,357.46	3,825,721.39	41.45	598.74	0.00	0.00	3,060,265.98	765,066.50	265,295.14	66,323.78
Columbia	98,318.69	24,579.67	1,395,416.84	15.13	218.38	0.00	0.00	1,117,724.38	279,431.09	96,765.18	24,191.30
Dade	1,310,596.46	327,649.12	19,160,507.62	207.65	2,998.68	0.00	0.00	15,308,079.66	3,827,019.92	1,328,690.07	332,172.52
DeSoto	51,082.07	12,770.52	723,311.74	7.84	113.21	0.00	0.00	579,489.13	144,872.28	50,158.04	12,539.51
Dixie	50,762.73	12,690.68	721,421.90	7.82	112.89	0.00	0.00	577,789.18	144,447.30	50,027.01	12,506.75
Duval	587,437.18	146,859.30	8,115,174.09	87.94	1,270.06	0.00	0.00	6,515,885.89	1,628,971.47	562,744.87	140,686.22
Escambia	214,667.11	53,666.78	2,920,281.67	31.66	457.06	0.00	0.00	2,348,046.26	587,011.57	202,505.86	50,626.47
Flagler	66,264.31	16,566.08	1,026,381.51	11.13	160.64	0.00	0.00	816,074.77	204,018.69	71,175.14	17,793.79
Franklin	49,884.53	12,471.13	706,872.79	7.66	110.64	0.00	0.00	566,282.30	141,570.57	49,018.08	12,254.52
Gadsden	75,804.78	18,951.20	1,048,691.63	11.36	164.12	0.00	0.00	841,914.59	210,478.65	72,721.29	18,180.32
Gilchrist	28,475.03	7,118.76	401,336.19	4.35	62.80	0.00	0.00	321,666.59	80,416.65	27,830.63	6,957.66
Glades	60,649.15	15,162.29	862,191.70	9.34	134.94	0.00	0.00	690,513.34	172,628.33	59,788.70	14,947.17
Gulf	43,790.34	10,947.58	625,811.33	6.77	97.93	0.00	0.00	500,969.55	125,242.39	43,396.92	10,849.23
Hamilton	41,794.42	10,448.61	598,224.12	6.49	93.64	0.00	0.00	478,820.10	119,705.03	41,483.90	10,370.97
Hardee	51,388.12	12,847.03	717,266.51	7.77	112.25	0.00	0.00	575,379.00	143,844.75	49,738.74	12,434.69
Hendry	90,707.61	22,676.90	1,277,511.45	13.85	199.93	0.00	0.00	1,023,978.95	255,994.74	88,588.95	22,147.24
Hernando	114,379.14	28,594.78	1,668,637.19	18.07	261.15	0.00	0.00	1,333,382.40	333,345.60	115,712.02	28,928.01
Highlands	115,270.65	28,817.66	1,622,350.86	17.58	253.91	0.00	0.00	1,300,460.47	325,115.12	112,501.80	28,125.45
Hillsborough	745,979.22	186,494.80	10,639,362.14	115.30	1,665.09	0.00	0.00	8,518,442.10	2,129,610.53	737,786.99	184,446.75
Holmes	39,851.74	9,962.93	562,890.88	6.10	88.09	0.00	0.00	451,065.20	112,766.30	39,033.65	9,758.41
Indian River	110,600.20	27,650.05	1,559,995.95	16.92	244.14	0.00	0.00	1,250,237.34	312,559.34	108,177.84	27,044.46
Jackson	98,638.04	24,659.51	1,399,573.87	15.16	219.05	0.00	0.00	1,121,080.58	280,270.14	97,053.45	24,263.36
Jefferson	45,227.39	11,306.85	636,393.88	6.90	99.59	148,965.34	37,241.34	361,172.32	90,293.07	44,130.69	11,032.67
Lafayette	34,103.50	8,525.87	490,898.66	5.32	76.84	0.00	0.00	392,723.78	98,180.95	34,041.42	8,510.36

**STATE BOARD OF ADMINISTRATION OF FLORIDA
CASH RECEIPTS, DISBURSEMENTS, AND BALANCES
UNDER SECTION 9(C) OF ARTICLE XII OF THE STATE CONSTITUTION
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

COUNTY	Balance July 1, 2011 Surplus Gas Tax		Receipts Gasoline and M.V.F. Tax	Investment Earnings	Admin. Expense	Disbursed to Pay Debt Service		Disbursements Surplus Gas Tax		Balance June 30, 2012 Surplus Gas Tax	
	80%	20%				80%	20%	80% to County	20 % to County	80%	20%
Lake	\$212,205.50	\$53,051.37	\$3,129,045.10	\$33.90	\$489.68	\$0.00	\$0.00	\$2,498,092.34	\$624,523.08	\$216,984.62	\$54,246.15
Lee	360,155.89	90,038.97	5,308,417.73	57.53	830.77	0.00	0.00	4,238,157.62	1,059,539.40	368,113.86	92,028.47
Leon	183,184.91	45,796.23	2,626,252.56	28.45	411.01	0.00	0.00	2,101,763.21	525,440.80	182,117.70	45,529.43
Levy	88,112.92	22,028.23	1,260,692.21	13.67	197.29	0.00	0.00	1,009,097.00	252,274.25	87,422.79	21,855.70
Liberty	50,669.58	12,667.40	722,744.21	7.83	113.11	0.00	0.00	578,662.00	144,665.50	50,118.73	12,529.68
Madison	63,975.68	15,993.92	918,687.50	9.95	143.79	0.00	0.00	735,112.14	183,778.03	63,706.47	15,926.62
Manatee	212,258.72	53,064.68	3,037,791.99	32.90	475.40	0.00	0.00	2,431,482.42	607,870.60	210,655.90	52,663.97
Marion	297,005.19	74,251.30	4,178,130.03	45.30	653.90	0.00	0.00	3,349,290.23	837,322.56	289,732.10	72,433.03
Martin	120,034.22	30,008.55	1,696,608.57	18.38	265.53	0.00	0.00	1,359,472.10	339,868.02	117,651.26	29,412.81
Monroe	163,252.40	40,813.10	2,220,963.48	24.06	347.59	0.00	0.00	1,785,752.46	446,438.11	154,011.90	38,502.98
Nassau	76,310.42	19,077.60	1,095,547.15	11.86	171.44	0.00	0.00	876,649.65	219,162.41	75,970.82	18,992.71
Okaloosa	159,340.39	39,835.10	2,232,670.44	24.22	349.41	0.00	0.00	1,790,392.30	447,598.08	154,824.29	38,706.07
Okeechobee	79,836.53	19,959.13	1,116,902.26	12.10	174.79	0.00	0.00	895,776.74	223,944.18	77,451.45	19,362.86
Orange	709,427.39	177,356.85	10,171,697.64	110.24	1,591.91	0.00	0.00	8,140,242.94	2,035,060.74	705,357.22	176,339.31
Osceola	240,214.81	60,053.70	3,540,582.71	38.38	554.12	0.00	0.00	2,826,745.58	706,686.39	245,522.81	61,380.70
Palm Beach	756,823.69	189,205.92	10,717,975.64	116.15	1,677.38	0.00	0.00	8,586,717.40	2,146,679.35	743,237.82	185,809.45
Pasco	263,620.22	65,905.05	3,830,819.36	41.53	599.55	0.00	0.00	3,062,180.38	765,545.09	265,648.91	66,412.23
Pinellas	485,805.28	121,451.32	6,405,749.95	69.40	1,002.53	0.00	0.00	5,165,456.12	1,291,364.03	444,202.62	111,050.65
Polk	425,129.52	106,282.38	6,072,751.09	65.82	950.42	0.00	0.00	4,861,507.47	1,215,376.87	421,115.24	105,278.81
Putnam	87,447.62	21,861.90	1,187,386.25	12.85	185.82	0.00	0.00	954,879.39	238,719.85	82,338.85	20,584.71
St. Johns	148,362.88	37,090.72	2,230,762.28	24.19	349.12	0.00	0.00	1,778,019.50	444,504.88	154,693.26	38,673.31
St. Lucie	169,599.41	42,399.85	2,518,350.17	27.29	394.14	0.00	0.00	2,009,350.14	502,337.54	174,635.92	43,658.98
Santa Rosa	140,126.42	35,031.61	2,005,165.70	21.73	313.82	0.00	0.00	1,604,976.96	401,244.24	139,048.35	34,762.09
Sarasota	214,773.58	53,693.39	3,032,506.29	32.86	474.60	0.00	0.00	2,430,136.21	607,534.05	210,289.01	52,572.25
Seminole	241,971.21	60,492.80	3,365,258.70	36.46	526.66	0.00	0.00	2,700,422.73	675,105.68	233,363.28	58,340.82
Sumter	93,568.42	23,392.11	1,430,927.52	15.51	223.94	0.00	0.00	1,138,915.16	284,728.79	99,228.54	24,807.13
Suwannee	64,002.29	16,000.57	935,693.89	10.14	146.45	0.00	0.00	747,562.62	186,890.65	64,885.74	16,221.43
Taylor	74,833.45	18,708.36	1,060,592.57	11.49	165.97	0.00	0.00	849,637.14	212,409.29	73,546.78	18,386.69
Union	20,797.42	5,199.35	303,457.29	3.28	47.50	0.00	0.00	242,484.56	60,621.14	21,043.31	5,260.83
Volusia	325,227.41	81,306.85	4,497,656.91	48.73	703.90	0.00	0.00	3,610,939.62	902,734.91	311,889.18	77,972.29
Wakulla	47,635.80	11,908.95	679,662.99	7.36	106.37	0.00	0.00	544,155.73	136,038.93	47,131.26	11,782.81
Walton	102,243.98	25,561.00	1,427,919.57	15.47	223.48	0.00	0.00	1,145,394.35	286,348.59	99,018.88	24,754.72
Washington	47,582.51	11,895.63	673,994.89	7.35	105.38	0.00	0.00	539,961.80	134,990.45	46,738.20	11,684.55
Total	\$13,306,088.20	\$3,326,522.01	\$188,952,842.78	\$2,047.72	\$29,571.60	\$148,965.34	\$37,241.34	\$151,194,442.40	\$37,798,610.59	\$13,102,935.56	\$3,275,733.88

**HILLSBOROUGH COUNTY - ROAD AND BRIDGE BONDS
TAMPA HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY BONDS
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2002	3.250%	\$910,000.00	\$	\$	\$	\$	\$	\$
2/1/02	3.400%	740,000.00						
	3.600%	470,000.00						
	3.800%	95,000.00						
	3.900%	395,000.00						
	4.000%	540,000.00						
	4.250%	430,000.00						
	4.375%	990,000.00						
	4.500%	1,525,000.00						
	4.625%	1,595,000.00	1,595,000.00	368,843.75	0.00	73,768.75	1,595,000.00	295,075.00
	4.750%	3,725,000.00	3,725,000.00	1,152,112.50	0.00	176,937.50	3,725,000.00	975,175.00
	4.875%	1,995,000.00	1,995,000.00	778,050.00	0.00	97,256.25	1,995,000.00	680,793.75
	5.000%	74,665,000.00	66,630,000.00	60,586,250.00	0.00	3,331,500.00	66,630,000.00	57,254,750.00
Srs. 2005	3.000%	13,840,000.00						
6/15/05	3.125%	7,925,000.00						
	4.000%	35,885,000.00	35,885,000.00	31,616,400.00	0.00	1,435,400.00	35,885,000.00	30,181,000.00
	4.250%	44,365,000.00	44,365,000.00	29,858,162.50	0.00	1,885,512.50	44,365,000.00	27,972,650.00
	4.375%	33,565,000.00	33,565,000.00	30,286,375.00	0.00	1,468,468.75	33,565,000.00	28,817,906.25
	4.500%	11,000,000.00	11,000,000.00	9,900,000.00	0.00	495,000.00	11,000,000.00	9,405,000.00
	5.000%	129,565,000.00	125,760,000.00	60,646,250.00	2,310,000.00	6,288,000.00	123,450,000.00	54,358,250.00
	5.000%	50,480,000.00						
Total		\$414,700,000.00	\$324,520,000.00	\$225,192,443.75	\$2,310,000.00	\$15,251,843.75	\$322,210,000.00	\$209,940,600.00

**HILLSBOROUGH COUNTY - ROAD AND BRIDGE BONDS
TAMPA HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY BONDS (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$3,725,000.00	\$15,136,343.75	\$18,861,343.75
Cash \$2.81		2013-2014	4,260,000.00	14,950,093.75	19,210,093.75
Transfer 17,592,072.74		2014-2015	5,915,000.00	14,737,093.75	20,652,093.75
Earnings on Investments* <u>2,220.16</u>		2015-2016	4,055,000.00	14,441,343.75	18,496,343.75
\$17,594,295.71		2016-2017	7,050,000.00	14,244,575.00	21,294,575.00
		2017-2018	7,640,000.00	13,896,625.00	21,536,625.00
DISBURSEMENTS		2018-2019	11,935,000.00	13,519,387.50	25,454,387.50
		2019-2020	14,760,000.00	12,925,131.25	27,685,131.25
		2020-2021	15,500,000.00	12,187,131.25	27,687,131.25
Principal \$2,310,000.00		2021-2022	16,275,000.00	11,412,131.25	27,687,131.25
Interest 15,251,843.75		2022-2023	17,085,000.00	10,598,381.25	27,683,381.25
SBA Administrative Expense <u>32,451.96</u>		2023-2024	17,940,000.00	9,744,131.25	27,684,131.25
\$17,594,295.71		2024-2025	18,845,000.00	8,847,131.25	27,692,131.25
		2025-2026	19,785,000.00	7,904,881.25	27,689,881.25
		2026-2027	20,640,000.00	7,042,981.25	27,682,981.25
		2027-2028	15,240,000.00	6,143,731.25	21,383,731.25
		2028-2029	15,930,000.00	5,454,368.75	21,384,368.75
		2029-2030	16,665,000.00	4,720,993.75	21,385,993.75
		2030-2031	17,430,000.00	3,953,618.75	21,383,618.75
Required Reserve - AMBAC Insurance Policy		2031-2032	16,765,000.00	3,137,118.75	19,902,118.75
REVENUE FUND		2032-2033	17,490,000.00	2,413,818.75	19,903,818.75
RECEIPTS		2033-2034	18,250,000.00	1,658,868.75	19,908,868.75
Fund Balance July 1, 2011:		2034-2035	<u>19,030,000.00</u>	<u>870,718.75</u>	<u>19,900,718.75</u>
Cash \$795,492.12			\$322,210,000.00	\$209,940,600.00	\$532,150,600.00
Investments at Cost 809,999.46					
Received from Local Government: Tolls 8,268,983.33					
Received from DOT: Tolls 33,143,242.33					
Earnings on Investments* <u>301.96</u>					
\$43,018,019.20					
DISBURSEMENTS					
Return to Local Government \$18,977,599.48					
Transfer 22,038,840.88					
Fund Balance June 30, 2012:					
Cash <u>2,001,578.84</u>					
\$43,018,019.20					

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HILLSBOROUGH COUNTY - ROAD AND BRIDGE BONDS
TAMPA HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY BONDS (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

OPERATIONS AND MAINTENANCE	
RECEIPTS	
Fund Balance July 1, 2011:	
Cash	\$1,439.41
Investments at Cost	3,971,966.02
Transfer	70,926.46
Earnings on Investments*	<u>592.14</u>
	\$4,044,924.03
DISBURSEMENTS	
Returned to DOT	\$4,036,914.47
Fund Balance June 30, 2012:	
Cash	<u>8,009.56</u>
	\$4,044,924.03
SIB FUND	
RECEIPTS	
Fund Balance July 1, 2011:	
Cash	\$1,249.61
Investments at Cost	3,305,475.08
Transfer	4,375,841.68
Earnings on Investments*	<u>(9,919.50)</u>
	\$7,672,646.87
DISBURSEMENTS	
SIB Loan Payment	\$4,376,525.00
Fund Balance June 30, 2012:	
Cash	347.98
Investments at Cost**	<u>3,295,773.89</u>
	\$7,672,646.87
**Par Value \$3,276,000.00	
REBATE FUND	
RECEIPTS	
Fund Balance July 1, 2011:	
Cash	<u>\$2.56</u>
	\$2.56
DISBURSEMENTS	
Fund Balance June 30, 2012:	
Cash	<u>\$2.56</u>
	\$2.56

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**DEPARTMENT OF TRANSPORTATION - ROAD AND BRIDGE BONDS
ALLIGATOR ALLEY REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2007A	4.000%	\$1,400,000.00	\$	\$	\$	\$	\$	\$
3/15/07	4.250%	3,115,000.00	1,590,000.00	67,575.00	1,590,000.00	67,575.00	0.00	0.00
	4.500%	2,855,000.00						
	5.000%	35,805,000.00	35,805,000.00	17,727,500.00	0.00	1,790,250.00	35,805,000.00	15,937,250.00
Total		\$43,175,000.00	\$37,395,000.00	\$17,795,075.00	\$1,590,000.00	\$1,857,825.00	\$35,805,000.00	\$15,937,250.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$1,660,000.00	\$1,790,250.00	\$3,450,250.00
Cash	\$4,223.55	2013-2014	1,740,000.00	1,707,250.00	3,447,250.00
Investments at Cost	3,451,411.43	2014-2015	1,830,000.00	1,620,250.00	3,450,250.00
Transfer	3,445,802.51	2015-2016	1,920,000.00	1,528,750.00	3,448,750.00
Earnings on Investments*	<u>(56,951.75)</u>	2016-2017	2,015,000.00	1,432,750.00	3,447,750.00
	\$6,844,485.74	2017-2018	2,120,000.00	1,332,000.00	3,452,000.00
		2018-2019	2,225,000.00	1,226,000.00	3,451,000.00
		2019-2020	2,335,000.00	1,114,750.00	3,449,750.00
DISBURSEMENTS		2020-2021	2,455,000.00	998,000.00	3,453,000.00
Principal	\$1,590,000.00	2021-2022	2,575,000.00	875,250.00	3,450,250.00
Interest	1,857,825.00	2022-2023	2,705,000.00	746,500.00	3,451,500.00
SBA Administrative Expense	3,739.44	2023-2024	2,835,000.00	611,250.00	3,446,250.00
Fund Balance June 30, 2012:		2024-2025	2,980,000.00	469,500.00	3,449,500.00
Cash	1,854.19	2025-2026	3,125,000.00	320,500.00	3,445,500.00
Investments at Cost**	<u>3,391,067.11</u>	2026-2027	<u>3,285,000.00</u>	<u>164,250.00</u>	<u>3,449,250.00</u>
	\$6,844,485.74		\$35,805,000.00	\$15,937,250.00	\$51,742,250.00
**Par Value \$3,333,000.00					
Required Reserve \$3,453,000.00					
REVENUE FUND					
RECEIPTS					
Fund Balance July 1, 2011:					
Cash	\$371,823.41				
Investments at Cost	353,999.76				
Received From DOT: Tolls	19,454,917.03				
Earnings on Investments*	<u>161.15</u>				
	\$20,180,901.35				
DISBURSEMENTS					
Transfer	\$19,946,222.86				
Fund Balance June 30, 2012:					
Cash	<u>234,678.49</u>				
	\$20,180,901.35				

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**DEPARTMENT OF TRANSPORTATION - ROAD AND BRIDGE BONDS
ALLIGATOR ALLEY REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1 (continued)**

OPERATIONS AND MAINTENANCE	
RECEIPTS	
Fund Balance July 1, 2011:	
Cash	\$1,493.67
Investments at Cost	5,509,952.86
Transfer	7,293,000.00
Earnings on Investments*	<u>1,591.63</u>
	\$12,806,038.16
DISBURSEMENTS	
Returned to DOT	\$7,198,836.31
Fund Balance June 30, 2012:	
Cash	<u>5,607,201.85</u>
	\$12,806,038.16
RENEWAL AND REPLACEMENT	
RECEIPTS	
Fund Balance July 1, 2011:	
Cash	\$1,881.59
Investments at Cost	1,258,989.23
Transfer	9,207,420.35
Earnings on Investments*	<u>1,487.28</u>
	\$10,469,778.45
DISBURSEMENTS	
Returned to DOT	\$1,761,112.23
Fund Balance June 30, 2012:	
Cash	<u>8,708,666.22</u>
	\$10,469,778.45

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS
TURNPIKE REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1998A 2/15/98	4 500%	\$57,395,000.00	\$57,395,000.00	\$37,592,325.00	\$0.00	\$2,582,775.00	\$57,395,000.00	\$35,009,550.00
	5 000%	94,485,000.00						
	5 250%	37,100,000.00						
	5 250%	6,825,000.00						
	6 000%	6,415,000.00						
	6 500%	31,395,000.00						
Srs. 1999A 2/15/99	3 500%	5,965,000.00						
	4 000%	4,910,000.00						
	4.100%	2,890,000.00						
	4 250%	2,420,000.00						
	4 300%	3,010,000.00						
	4 500%	29,815,000.00	25,285,000.00	17,698,950.00	0.00	1,137,825.00	25,285,000.00	16,561,125.00
	4.750%	3,830,000.00						
	4 875%	11,010,000.00						
	5 000%	35,585,000.00						
	5.125%	10,400,000.00						
Srs. 2003A 2/15/03	3 250%	9,685,000.00						
	4 000%	10,000,000.00						
	4 250%	51,600,000.00	51,600,000.00	19,768,450.00	0.00	2,193,000.00	51,600,000.00	17,575,450.00
	5 000%	238,425,000.00	238,425,000.00	52,170,000.00	27,060,000.00	11,921,250.00	211,365,000.00	40,248,750.00
	5 250%	136,270,000.00						
Srs. 2003B 7/1/03	3 250%	2,595,000.00						
	4 500%	19,330,000.00	19,330,000.00	8,698,500.00	0.00	869,850.00	19,330,000.00	7,828,650.00
	4.750%	23,810,000.00	23,810,000.00	15,833,650.00	0.00	1,130,975.00	23,810,000.00	14,702,675.00
	5 000%	231,050,000.00	171,115,000.00	69,823,250.00	11,890,000.00	8,555,750.00	159,225,000.00	61,267,500.00
	5 250%	27,160,000.00	27,160,000.00	5,010,337.50	0.00	1,425,900.00	27,160,000.00	3,584,437.50
Srs. 2003C 10/15/03	2 375%	3,910,000.00						
	3 000%	7,650,000.00						
	4 000%	5,530,000.00	5,530,000.00	1,106,000.00	0.00	221,200.00	5,530,000.00	884,800.00
	4 500%	15,385,000.00	15,385,000.00	8,340,075.00	0.00	692,325.00	15,385,000.00	7,647,750.00
	4.625%	27,745,000.00	27,745,000.00	20,569,918.75	0.00	1,283,206.25	27,745,000.00	19,286,712.50
	4.750%	20,710,000.00	20,710,000.00	18,210,312.50	0.00	983,725.00	20,710,000.00	17,226,587.50
	5 000%	119,995,000.00	102,440,000.00	62,660,750.00	4,545,000.00	5,122,000.00	97,895,000.00	57,538,750.00
Srs. 2004A 12/1/04	3 000%	2,305,000.00						
	3 250%	5,515,000.00						
	3 500%	5,695,000.00						
	4 000%	36,750,000.00	31,940,000.00	8,367,000.00	0.00	1,277,600.00	31,940,000.00	7,089,400.00
	4 500%	73,070,000.00	73,070,000.00	66,252,600.00	0.00	3,288,150.00	73,070,000.00	62,964,450.00
	4.750%	85,765,000.00	85,765,000.00	55,083,137.50	0.00	4,073,837.50	85,765,000.00	51,009,300.00
	5 000%	70,080,000.00	53,935,000.00	28,643,750.00	6,190,000.00	2,696,750.00	47,745,000.00	25,947,000.00

**FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS
TURNPIKE REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2005A	3.000%	\$790,000.00	\$	\$	\$	\$	\$	\$
4/15/05	3.250%	415,000 00						
	3.375%	3,400,000.00	3,400,000.00	229,500 00	0.00	114,750 00	3,400,000.00	114,750 00
	3.500%	7,420,000.00	3,520,000.00	369,600 00	0.00	123,200 00	3,520,000.00	246,400 00
	4.000%	3,270,000.00	3,270,000.00	130,800 00	3,270,000.00	130,800 00	0.00	0.00
	4.250%	5,375,000.00	5,375,000.00	2,741,250 00	0.00	228,437 50	5,375,000.00	2,512,812 50
	4.500%	7,155,000.00	7,155,000.00	5,795,550 00	0.00	321,975 00	7,155,000.00	5,473,575 00
	5.000%	65,735,000.00	65,735,000.00	36,861,000 00	0.00	3,286,750 00	65,735,000.00	33,574,250 00
Srs. 2006A	3.000%	23,525,000.00	23,525,000.00	12,355,800.00	0.00	705,750 00	23,525,000.00	11,650,050 00
12/1/06	3.500%	23,955,000.00	23,955,000.00	13,414,800 00	0.00	838,425 00	23,955,000.00	12,576,375 00
	4.000%	7,170,000.00						
	4.200%	38,110,000.00	38,110,000.00	16,822,890 00	0.00	1,600,620 00	38,110,000.00	15,222,270 00
	4.250%	41,380,000.00	41,380,000.00	22,001,400 00	0.00	1,758,650 00	41,380,000.00	20,242,750 00
	4.300%	44,985,000.00	44,985,000.00	28,068,465 00	0.00	1,934,355 00	44,985,000.00	26,134,110 00
	4.500%	73,800,000.00	73,800,000.00	76,674,825 00	0.00	3,321,000 00	73,800,000.00	73,353,825 00
	4.750%	25,175,000.00	25,175,000.00	23,332,237 50	0.00	1,195,812 50	25,175,000.00	22,136,425 00
	5.000%	165,190,000.00	132,525,000.00	35,295,750 00	11,925,000.00	6,626,250 00	120,600,000.00	28,669,500 00
Srs. 2007A	4.250%	8,935,000.00						
6/1/07	4.500%	4,065,000.00						
	5.000%	243,075,000.00	238,320,000.00	184,410,250 00	4,995,000.00	11,916,000 00	233,325,000.00	172,494,250 00
Srs. 2008A	4.500%	23,515,000.00	23,515,000.00	26,995,050.00	0.00	1,058,175 00	23,515,000.00	25,936,875 00
1/1/08	5.000%	302,260,000.00	269,675,000.00	155,607,750 00	10,605,000.00	13,483,750 00	259,070,000.00	142,124,000 00
Srs. 2009A	2.000%	5,635,000.00						
7/9/09	3.000%	19,345,000.00	13,470,000.00	868,800 00	4,505,000.00	404,100 00	8,965,000.00	464,700 00
	3.500%	4,365,000.00	4,365,000.00	734,650 00	0.00	152,775 00	4,365,000.00	581,875 00
	4.000%	9,285,000.00	9,285,000.00	2,536,400 00	0.00	371,400 00	9,285,000.00	2,165,000 00
	5.000%	29,815,000.00	29,815,000.00	8,020,250 00	1,545,000.00	1,490,750 00	28,270,000.00	6,529,500 00
Srs. 2009B	6.140%	54,545,000.00	54,545,000.00	39,103,204.00	0.00	3,349,063 00	54,545,000.00	35,754,141 00
7/9/09	6.800%	200,455,000.00	200,455,000.00	302,589,460.00	0.00	13,630,940 00	200,455,000.00	288,958,520 00
Taxable BAB								
Srs. 2010A	3.000%	12,540,000.00						
4/29/10	5.000%	198,715,000.00	198,715,000.00	77,595,500 00	12,825,000.00	9,935,750 00	185,890,000.00	67,659,750 00
Srs. 2010B	2.000%	3,960,000.00						
6/29/10	3.000%	4,105,000.00	4,105,000.00	123,150 00	4,105,000.00	123,150 00	0.00	0.00
	4.000%	4,230,000.00	4,230,000.00	338,400 00	0.00	169,200 00	4,230,000.00	169,200 00
	4.500%	30,790,000.00	30,790,000.00	30,879,450 00	0.00	1,385,550 00	30,790,000.00	29,493,900 00
	5.000%	207,995,000.00	207,995,000.00	190,823,750 00	0.00	10,399,750 00	207,995,000.00	180,424,000 00
Srs. 2011A*	3.250%	2,675,000.00	2,675,000.00	953,182.75	0.00	83,807.75	2,675,000.00	869,375 00
7/14/11	4.000%	16,100,000.00	16,100,000.00	6,495,616 00	0.00	620,816 00	16,100,000.00	5,874,800 00
	4.250%	3,605,000.00	3,605,000.00	2,752,309 35	0.00	147,696 85	3,605,000.00	2,604,612 50
	4.375%	3,950,000.00	3,950,000.00	3,450,009 00	0.00	166,571 50	3,950,000.00	3,283,437 50
	4.500%	4,325,000.00	4,325,000.00	4,274,743 50	0.00	187,618 50	4,325,000.00	4,087,125 00
	4.750%	16,640,000.00	16,640,000.00	21,333,316.70	0.00	761,779 20	16,640,000.00	20,571,537 50
	5.000%	99,970,000.00	99,970,000.00	68,424,054 30	1,600,000.00	4,817,554 30	98,370,000.00	63,606,500 00
	5.250%	2,900,000.00	2,900,000.00	1,973,740 00	0.00	146,740 00	2,900,000.00	1,827,000 00
Total		\$3,628,125,000.00	\$2,961,995,000.00	\$1,900,205,909.35	\$105,060,000.00	\$146,445,830.85	\$2,856,935,000.00	\$1,753,760,078.50

*New Debt Set-up

**FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS
TURNPIKE REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2012-2013	\$110,185,000.00	\$141,657,884.25	\$251,842,884.25
Fund Balance July 1, 2011:		2013-2014	120,280,000.00	136,294,984.25	256,574,984.25
Cash	\$1,944,977.32	2014-2015	123,980,000.00	130,496,921.75	254,476,921.75
Investments at Cost	207,927,369.86	2015-2016	130,260,000.00	124,298,634.25	254,558,634.25
Refunding Bond Proceeds	51,012,894.65	2016-2017	136,650,000.00	117,969,084.25	254,619,084.25
Federal Subsidy	5,943,001.04	2017-2018	144,555,000.00	111,230,684.25	255,785,684.25
Transfer	238,960,008.03	2018-2019	150,585,000.00	104,161,284.25	254,746,284.25
Transfer from Escrow	2,323,700.00	2019-2020	139,515,000.00	96,910,096.75	236,425,096.75
Earnings on State CFO Investments	1,090,923.37	2020-2021	146,490,000.00	89,936,789.75	236,426,789.75
Earnings on Sinking Fund Investments*	<u>(4,991,947.98)</u>	2021-2022	120,720,000.00	82,846,102.75	203,566,102.75
	\$504,210,926.29	2022-2023	117,075,000.00	77,036,690.75	194,111,690.75
DISBURSEMENTS		2023-2024	123,785,000.00	71,292,532.75	195,077,532.75
		2024-2025	130,090,000.00	65,276,012.25	195,366,012.25
		2025-2026	111,175,000.00	59,026,391.25	170,201,391.25
Principal	\$105,060,000.00	2026-2027	116,310,000.00	53,634,855.00	169,944,855.00
Interest	146,445,830.85	2027-2028	92,275,000.00	48,216,010.00	140,491,010.00
Transfer to Escrow	51,012,894.65	2028-2029	89,390,000.00	43,758,692.50	133,148,692.50
Transfer to Escrow- Net State CFO Investment Earnings	1,037,005.82	2029-2030	85,990,000.00	39,397,832.50	125,387,832.50
State CFO Administrative Fee	53,917.55	2030-2031	87,465,000.00	34,927,677.50	122,392,677.50
SBA Administrative Expense	291,379.61	2031-2032	91,660,000.00	30,410,095.00	122,070,095.00
Fund Balance June 30, 2012:		2032-2033	96,025,000.00	25,722,920.00	121,747,920.00
Cash	26,332.02	2033-2034	87,715,000.00	20,834,640.00	108,549,640.00
Investments at Cost**	<u>200,283,565.79</u>	2034-2035	74,400,000.00	16,335,490.00	90,735,490.00
	\$504,210,926.29	2035-2036	77,955,000.00	12,409,595.00	90,364,595.00
		2036-2037	47,835,000.00	8,418,390.00	56,253,390.00
		2037-2038	37,445,000.00	5,858,435.00	43,303,435.00
		2038-2039	39,115,000.00	3,678,102.50	42,793,102.50
		2039-2040	21,555,000.00	1,400,500.00	22,955,500.00
		2040-2041	<u>6,455,000.00</u>	<u>322,750.00</u>	<u>6,777,750.00</u>
**Par Value \$196,854,000.00			\$2,856,935,000.00	\$1,753,760,078.50	\$4,610,695,078.50
Required Reserve \$202,591,706.20					

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS
TURNPIKE REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

OPERATIONS AND MAINTENANCE	
RECEIPTS	
Fund Balance July 1, 2011:	
Cash	\$3,339,674.11
Investments at Cost	37,444,765.40
Earnings on Investments*	<u>24,836.07</u>
	\$40,809,275.58
DISBURSEMENTS	
Transfer	\$3,323,549.11
Fund Balance June 30, 2012:	
Cash	37,358,548.74
Investments at Cost**	<u>127,177.73</u>
	\$40,809,275.58
**Par Value \$125,000.00	
O&M Reserve \$37,478,125.00	
REVENUE FUND	
RECEIPTS	
Fund Balance July 1, 2011:	
Cash	\$11,499,690.48
Investments at Cost	11,178,992.55
Received From DOT:Tolls	612,127,151.51
Earnings on Investments*	<u>5,131.82</u>
	\$634,810,966.36
DISBURSEMENTS	
Returned to DOT	\$365,377,984.92
Transfer	235,636,458.92
Fund Balance June 30, 2012:	
Cash	<u>33,796,522.52</u>
	\$634,810,966.36

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**DUVAL COUNTY - ROAD AND BRIDGE BONDS
FULL FAITH AND CREDIT, JACKSONVILLE TRANSPORTATION AUTHORITY BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1997	4.250%	\$900,000.00	\$	\$	\$	\$	\$	\$
5/15/97	4.400%	935,000.00						
	4.500%	1,615,000.00						
	4.600%	1,685,000.00						
	5.000%	106,765,000.00	61,875,000.00	16,416,000.00	0.00	1,546,875.00	Transferred	to Escrow
	5.250%	16,385,000.00	16,385,000.00	4,261,687.50	0.00	430,106.25	Transferred	to Escrow
	5.375%	5,850,000.00	5,850,000.00	943,312.50	0.00	157,212.90	Transferred	to Escrow
	6.000%	15,245,000.00						
	6.250%	12,265,000.00						
Total		\$161,645,000.00	\$84,110,000.00	\$21,621,000.00	\$0.00	\$2,134,194.15	\$0.00	\$0.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:					
Cash	\$21,180.48				
Investments at Cost	10,360,797.65				
Sales Tax- JTA	53,597,052.75				
Received from Local Government	62,629,699.68				
Transfer from Escrow	19.61				
Earnings on Investments*	(268,451.17)				
	\$126,340,299.00				
DISBURSEMENTS					
Interest	\$2,134,194.15				
Transfer to Escrow	85,537,535.58				
Returned to JTA	38,655,116.69				
SBA Administrative Expense	6,308.28				
Notice of Redemption	5,361.00				
Fund Balance June 30, 2012:					
Cash	1,783.30				
	\$126,340,299.00				
REBATE FUND					
RECEIPTS					
Fund Balance July 1, 2011:					
Cash	\$2,048.85				
Investments at Cost	56,973.78				
Earnings on Investments*	(968.48)				
	\$58,054.15				
DISBURSEMENTS					
Fund Balance June 30, 2012:					
Cash	\$1,078.52				
Investments at Cost**	56,975.63				
	\$58,054.15				
**Par Value \$56,000.00					

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

DEPARTMENT OF TRANSPORTATION - ROAD AND BRIDGE BONDS
FULL FAITH AND CREDIT, RIGHT-OF-WAY ACQUISITION AND BRIDGE CONSTRUCTION BONDS
AND REFUNDING BONDS
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2002	3.500%	\$2,780,000.00	\$	\$	\$	\$	\$	\$
1/15/02	4.000%	25,210,000.00						
	4.125%	3,640,000.00	3,640,000.00	150,150.00	3,640,000.00	150,150.00	0.00	0.00
	5.000%	81,685,000.00	81,685,000.00	63,247,000.00	0.00	2,042,125.00	Transferred	to Escrow
	5.250%	10,655,000.00	10,655,000.00	4,762,012.50	0.00	279,693.75	Transferred	to Escrow
	5.375%	26,030,000.00	26,030,000.00	6,509,393.75	0.00	699,582.28	Transferred	to Escrow
Srs. 2002A	3.250%	13,020,000.00						
9/1/02	4.000%	14,445,000.00	8,470,000.00	1,694,000.00	0.00	169,400.00	Transferred	to Escrow
	4.625%	8,410,000.00	8,410,000.00	5,056,512.50	0.00	194,472.84	Transferred	to Escrow
	4.750%	20,855,000.00	20,855,000.00	17,347,237.50	0.00	495,306.25	Transferred	to Escrow
	5.000%	160,050,000.00	143,230,000.00	90,935,000.00	0.00	3,580,750.00	Transferred	to Escrow
	5.250%	14,935,000.00	14,935,000.00	1,969,537.50	0.00	392,043.75	Transferred	to Escrow
	5.250%	19,240,000.00	6,950,000.00	364,875.00	6,950,000.00	364,875.00	0.00	0.00
Srs. 2003A	2.500%	3,310,000.00						
9/15/03	3.000%	4,870,000.00						
	4.500%	10,980,000.00	10,980,000.00	5,435,100.00	0.00	494,100.00	10,980,000.00	4,941,000.00
	4.750%	55,810,000.00	55,810,000.00	42,841,437.50	0.00	2,650,975.00	55,810,000.00	40,190,462.50
	5.000%	215,095,000.00	180,955,000.00	117,020,000.00	6,725,000.00	9,047,750.00	174,230,000.00	107,972,250.00
	5.250%	9,935,000.00	9,935,000.00	4,694,287.50	0.00	521,587.50	9,935,000.00	4,172,700.00
Srs. 2004A	4.000%	8,150,000.00	8,150,000.00	1,956,000.00	0.00	326,000.00	8,150,000.00	1,630,000.00
6/15/04	4.625%	11,520,000.00	11,520,000.00	6,926,400.00	0.00	532,800.00	11,520,000.00	6,393,600.00
	4.750%	14,650,000.00	14,650,000.00	12,525,750.00	0.00	695,875.00	14,650,000.00	11,829,875.00
	5.000%	141,415,000.00	136,760,000.00	129,881,750.00	0.00	6,838,000.00	136,760,000.00	123,043,750.00
	5.250%	120,185,000.00	93,050,000.00	35,093,100.00	6,310,000.00	4,885,125.00	86,740,000.00	30,207,975.00
	6.000%	4,080,000.00						
Srs. 2005A	3.000%	225,000.00						
3/1/05	4.500%	8,315,000.00	8,315,000.00	4,864,275.00	0.00	374,175.00	8,315,000.00	4,490,100.00
	4.750%	6,800,000.00	6,800,000.00	2,907,000.00	0.00	323,000.00	6,800,000.00	2,584,000.00
	5.000%	103,730,000.00	84,105,000.00	35,815,500.00	4,555,000.00	4,205,250.00	79,550,000.00	31,610,250.00
Srs. 2005B	3.375%	210,930,000.00	210,930,000.00	77,664,993.75	0.00	7,118,887.50	210,930,000.00	70,546,106.25
6/15/05	6.375%	90,480,000.00	49,675,000.00	8,158,725.00	11,295,000.00	3,166,781.25	38,380,000.00	4,991,943.75
Srs. 2006A	4.000%	27,760,000.00	21,525,000.00	4,581,000.00	2,250,000.00	861,000.00	19,275,000.00	3,720,000.00
9/1/06	4.125%	3,295,000.00	3,295,000.00	1,359,187.50	0.00	135,918.75	3,295,000.00	1,223,268.75
	4.500%	3,680,000.00						
	5.000%	2,665,000.00	2,665,000.00	666,250.00	0.00	133,250.00	2,665,000.00	533,000.00
Srs. 2008A	3.000%	810,000.00						
2/1/08	3.250%	5,280,000.00						
	3.500%	2,830,000.00						
	3.750%	2,965,000.00	2,965,000.00	111,187.50	2,965,000.00	111,187.50	0.00	0.00
	4.800%	4,710,000.00	4,710,000.00	2,486,880.00	0.00	226,080.00	4,710,000.00	2,260,800.00
	4.900%	4,935,000.00	4,935,000.00	2,901,780.00	0.00	241,815.00	4,935,000.00	2,659,965.00
	5.000%	26,145,000.00	26,145,000.00	8,221,500.00	0.00	1,307,250.00	26,145,000.00	6,914,250.00
	5.050%	5,415,000.00	5,415,000.00	3,828,405.00	0.00	273,457.50	5,415,000.00	3,554,947.50
	5.250%	84,065,000.00	84,065,000.00	89,468,925.00	0.00	4,413,412.50	84,065,000.00	85,055,512.50
	5.375%	17,845,000.00	17,845,000.00	15,376,262.50	0.00	959,168.75	17,845,000.00	14,417,093.75
Srs. 2009A	3.000%	2,865,000.00						
7/1/09	4.000%	17,930,000.00	14,620,000.00	1,490,400.00	3,445,000.00	584,800.00	11,175,000.00	905,600.00
	5.000%	179,205,000.00	179,205,000.00	168,329,750.00	0.00	8,960,250.00	179,205,000.00	159,369,500.00

**DEPARTMENT OF TRANSPORTATION - ROAD AND BRIDGE BONDS
FULL FAITH AND CREDIT, RIGHT-OF-WAY ACQUISITION AND BRIDGE CONSTRUCTION BONDS (Continued)
AND REFUNDING BONDS
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2009B	2 000%	\$4,920,000.00						
11/24/09	3 000%	8,950,000.00						
	5 000%	192,825,000.00	192,825,000.00	85,985,250.00	9,140,000.00	9,641,250.00	183,685,000.00	76,344,000.00
Srs. 2011A	3.750%	14,080,000.00	14,080,000.00	5,808,000.00	0.00	528,000.00	14,080,000.00	5,280,000.00
5/12/11	4 000%	10,580,000.00	10,580,000.00	2,116,000.00	0.00	423,200.00	10,580,000.00	1,692,800.00
	5 000%	89,840,000.00	89,840,000.00	29,069,000.00	0.00	4,492,000.00	89,840,000.00	24,577,000.00
Srs. 2011B*	2 500%	730,000.00	730,000.00	7,555.50	730,000.00	7,555.50	0.00	0.00
2/2/12	3 000%	19,815,000.00	19,815,000.00	8,211,552.30	0.00	246,102.30	19,815,000.00	7,965,450.00
	3 250%	19,555,000.00	19,555,000.00	11,702,689.75	0.00	263,014.75	19,555,000.00	11,439,675.00
	4 000%	124,550,000.00	124,550,000.00	98,779,948.00	0.00	2,062,548.00	124,550,000.00	96,717,400.00
	5 000%	79,135,000.00	79,135,000.00	46,892,053.15	0.00	1,637,303.15	79,135,000.00	45,254,750.00
Srs. 2012A*	2 000%	1,440,000.00	1,440,000.00	32,313.60	0.00	3,513.60	1,440,000.00	28,800.00
5/17/12	3 000%	24,035,000.00	24,035,000.00	7,481,708.45	0.00	88,208.45	24,035,000.00	7,393,500.00
	3 250%	16,345,000.00	16,345,000.00	9,095,502.15	0.00	64,889.65	16,345,000.00	9,030,612.50
	4 000%	94,135,000.00	94,135,000.00	65,713,520.15	0.00	460,320.15	94,135,000.00	65,253,200.00
	5 000%	131,435,000.00	131,435,000.00	62,736,317.85	0.00	803,067.85	131,435,000.00	61,933,250.00
Total		\$2,646,205,000.00	\$2,392,385,000.00	\$1,410,272,975.90	\$58,005,000.00	\$88,477,268.52	\$2,020,110,000.00	\$1,138,128,387.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PR NCIPAL	NTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$62,000,000.00	\$93,847,977.50	\$155,847,977.50
Cash	\$1,784.27	2013-2014	72,420,000.00	90,713,902.50	163,133,902.50
Investments at Cost	360,833.92	2014-2015	76,035,000.00	87,160,146.25	163,195,146.25
Received From DOT: Debt Service	143,103,684.41	2015-2016	79,860,000.00	83,332,440.00	163,192,440.00
Refunding Bond Proceeds	454,659,823.93	2016-2017	83,580,000.00	79,661,340.00	163,241,340.00
Transfer from Escrow	11,267,184.66	2017-2018	87,455,000.00	75,834,615.00	163,289,615.00
Earnings on State CFO Investments	4,579,624.34	2018-2019	91,500,000.00	71,721,052.50	163,221,052.50
Earnings on Sinking Fund Investments**	<u>(13,466.08)</u>	2019-2020	95,910,000.00	67,403,821.25	163,313,821.25
	\$613,959,469.45	2020-2021	100,420,000.00	62,897,590.00	163,317,590.00
		2021-2022	101,800,000.00	58,179,052.50	159,979,052.50
		2022-2023	105,470,000.00	53,592,297.50	159,062,297.50
		2023-2024	106,960,000.00	48,595,370.00	155,555,370.00
		2024-2025	101,485,000.00	43,671,670.00	145,156,670.00
		2025-2026	106,280,000.00	38,914,837.50	145,194,837.50
Principal	\$58,005,000.00	2026-2027	101,645,000.00	33,910,893.75	135,555,893.75
Interest	88,477,268.52	2027-2028	83,870,000.00	29,840,131.25	113,710,131.25
Transfer to Escrow	460,551,945.63	2028-2029	79,185,000.00	25,997,725.00	105,182,725.00
Transfer to Escrow- Net State CFO Investment Earnings	4,349,445.41	2029-2030	82,585,000.00	22,571,062.50	105,156,062.50
State CFO Administrative Fee	230,178.93	2030-2031	86,170,000.00	18,935,750.00	105,105,750.00
SBA Administrative Expense	178,909.46	2031-2032	81,635,000.00	14,986,762.50	96,621,762.50
Fund Balance June 30, 2012:		2032-2033	74,185,000.00	11,194,275.00	85,379,275.00
Cash	84,218.84	2033-2034	40,885,000.00	7,673,650.00	48,558,650.00
Investments at Cost***	<u>2,082,502.66</u>	2034-2035	23,280,000.00	5,651,987.50	28,931,987.50
	\$613,959,469.45	2035-2036	24,375,000.00	4,511,350.00	28,886,350.00
		2036-2037	25,530,000.00	3,316,687.50	28,846,687.50
		2037-2038	16,830,000.00	2,065,100.00	18,895,100.00
		2038-2039	17,620,000.00	1,274,100.00	18,894,100.00
		2039-2040	5,460,000.00	445,600.00	5,905,600.00
		2040-2041	<u>5,680,000.00</u>	<u>227,200.00</u>	<u>5,907,200.00</u>
***Par Value \$2,047,000.00			\$2,020,110,000.00	\$1,138,128,387.50	\$3,158,238,387.50

*New Debt Set-up

**Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**JEFFERSON COUNTY - ROAD AND BRIDGE BONDS
 FULL FAITH AND CREDIT, JEFFERSON COUNTY ROAD BONDS
 DATED 9-1-92, PRINCIPAL PAYABLE 5-1, INTEREST 11-1, 5-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.600%	\$115,000.00	\$	\$	\$	\$	\$	\$
3.300%	115,000.00						
3.900%	120,000.00						
4.200%	125,000.00						
4.400%	130,000.00						
4.600%	135,000.00						
4.800%	140,000.00						
5.000%	150,000.00						
5.150%	155,000.00						
5.250%	165,000.00						
5.350%	175,000.00						
5.450%	185,000.00						
5.500%	195,000.00						
5.600%	205,000.00						
5.700%	215,000.00						
5.800%	225,000.00						
5.900%	495,000.00						
6.000%	555,000.00	285,000.00	17,100.00	285,000.00	17,100.00	0.00	0.00
Total	\$3,600,000.00	\$285,000.00	\$17,100.00	\$285,000.00	\$17,100.00	\$0.00	\$0.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:					
Cash	\$1,176.73				
Investments at Cost	114,947.09				
From Counties: 20% Surplus Gas Tax	37,241.34				
From Counties: 80% Surplus Gas Tax	148,965.34				
Earnings on Investments*	<u>57.70</u>				
	\$302,388.20				
DISBURSEMENTS					
Principal	\$285,000.00				
Interest	17,100.00				
SBA Administrative Expense	23.80				
Return to Local Government	<u>264.40</u>				
	\$302,388.20				

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**ROAD AND BRIDGE BONDS - RECAPITULATIONS - IN THOUSANDS - ESCROW
JULY 1, 2011 TO JUNE 30, 2012 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$26,775	\$6,678	\$33,453
Cash	\$14	2013-2014	27,695	4,299	31,994
Investments at Cost	263,352	2014-2015	<u>37,575</u>	<u>1,831</u>	<u>39,406</u>
Transfer	602,489		\$92,045	\$12,808	\$104,853
Earnings on Investments	<u>11,768</u>				
	\$877,623				
DISBURSEMENTS					
Principal	\$429,110				
Interest	17,763				
Premium	3,143				
Transfer	13,591				
SBA Escrow Fee	60				
Fund Balance June 30, 2012:					
Cash	3				
Investments at Cost	<u>413,953</u>				
	\$877,623				
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2011	\$123,285	\$22,023	\$145,308
		Additional Debt Set-up	398,380	9,288	407,668
		Paid and Retired	<u>429,620</u>	<u>18,503</u>	<u>448,123</u>
		Balance June 30, 2012	\$92,045	\$12,808	\$104,853

**REFUNDED ISSUE- BROWARD COUNTY- ROAD AND BRIDGE BONDS
 FULL FAITH AND CREDIT, BROWARD COUNTY EXPRESSWAY AUTHORITY BONDS, SERIES 1984
 DATED 7-1-84, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
9.875%	\$36,000,000.00	\$	\$	\$	\$	\$	\$
10.000%	57,500,000.00	34,500,000.00	6,900,000.00	11,500,000.00	3,450,000.00	23,000,000.00	3,450,000.00
Total	\$93,500,000.00	\$34,500,000.00	\$6,900,000.00	\$11,500,000.00	\$3,450,000.00	\$23,000,000.00	\$3,450,000.00

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$11,500,000.00	\$2,300,000.00	\$13,800,000.00
Cash	\$11,297.74	2013-2014	<u>11,500,000.00</u>	<u>1,150,000.00</u>	<u>12,650,000.00</u>
Investments at Cost	19,706,763.15		\$23,000,000.00	\$3,450,000.00	\$26,450,000.00
Earnings on Investments	<u>7,363,042.56</u>				
	\$27,081,103.45				
DISBURSEMENTS					
Interest	\$1,725,000.00				
SBA Escrow Fee	6,000.00				
Fund Balance June 30, 2012:					
Cash	678.98				
Investments at Cost*	<u>25,349,424.47</u>				
	\$27,081,103.45				
*Par Value \$39,676,000.00					
2009-2014 Term Bonds Escrowed to Maturity					
Debt Schedule reflects July 1, 2012 principal of \$11,500,000.00 and interest of \$1,725,000.00 as if paid June 30, 2012.					

**REFUNDED ISSUE - DUVAL COUNTY - ROAD AND BRIDGE BONDS
FULL FAITH AND CREDIT, JACKSONVILLE EXPRESSWAY BONDS, SERIES OF 1985
DATED 1-1-85, PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
8.900%	\$8,500,000.00	\$	\$	\$	\$	\$	\$
9.000%	51,500,000.00						
9.200%	79,000,000.00	43,400,000.00	8,252,400.00	10,400,000.00	3,514,400.00	33,000,000.00	4,738,000.00
Total	\$139,000,000.00	\$43,400,000.00	\$8,252,400.00	\$10,400,000.00	\$3,514,400.00	\$33,000,000.00	\$4,738,000.00

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$10,000,000.00	\$2,576,000.00	\$12,576,000.00
Cash	\$2,490.77	2013-2014	11,000,000.00	1,610,000.00	12,610,000.00
Investments at Cost	44,825,800.00	2014-2015	<u>12,000,000.00</u>	<u>552,000.00</u>	<u>12,552,000.00</u>
Earnings on Investments	3,481,867.88		\$33,000,000.00	\$4,738,000.00	\$37,738,000.00
	\$48,310,158.65				
DISBURSEMENTS					
Principal	\$10,400,000.00				
Interest	3,992,800.00				
SBA Escrow Fee	15,000.00				
Fund Balance June 30, 2012:					
Cash	2,458.65				
Investments at Cost*	<u>33,899,900.00</u>				
	\$48,310,158.65				
*Par Value \$33,899,900.00					
Series 1985 2011-2015 maturities are Mandatory Term Bonds.					
Debt Schedule reflects July 1, 2011 interest of \$1,518,000.00 as if paid June 30, 2012.					

**REFUNDED ISSUE- FULL FAITH AND CREDIT, JACKSONVILLE TRANSPORTATION AUTHORITY
SERIES 1997, DATED 5-15-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF ESCROW FUND	
RECEIPTS	
Fund Balance July 1, 2011:	
Cash	(\$0.87)
Investments at Cost	11,738,334.00
Earnings on Investments	<u>308,416.87</u>
	\$12,046,750.00
DISBURSEMENTS	
Principal	\$11,750,000.00
Interest	293,750.00
SBA Escrow Fee	<u>3,000.00</u>
	\$12,046,750.00

REFUNDED ISSUE
FULL FAITH AND CREDIT, JACKSONVILLE TRANSPORTATION AUTHORITY
SENIOR LIEN REFUNDING BONDS, SERIES 1997
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
Srs. 1997	5.000%	\$61,875,000.00	\$61,875,000.00	\$14,869,125.00	\$61,875,000.00	\$1,039,871.25	\$0.00	\$0.00
5/15/97	5.250%	16,385,000.00	16,385,000.00	3,831,581.25	16,385,000.00	289,129.71	0.00	0.00
	5.375%	5,850,000.00	5,850,000.00	786,099.60	5,850,000.00	105,686.10	0.00	0.00
Total		\$84,110,000.00	\$84,110,000.00	\$19,486,805.85	\$84,110,000.00	\$1,434,687.06	\$0.00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND

SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR

RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	\$85,537,535.58				
Earnings on Investments	<u>7,171.09</u>				
	\$85,544,706.67				
DISBURSEMENTS					
Principal	\$84,110,000.00				
Interest	1,434,687.06				
Transfer	<u>19.61</u>				
	\$85,544,706.67				

Series 1997 Bonds were refunded through a cash defeasance on March 29, 2012.					
Bonds maturing 2012-2022 were redeemed May 2, 2012 at par.					

REFUNDED ISSUES - HILLSBOROUGH COUNTY - ROAD AND BRIDGE BONDS
TAMPA HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY BONDS
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
Srs. 2002	4.000%	\$540,000 00	\$130,000.00	\$5,200.00	\$130,000.00	\$5,200 00	\$0.00	\$0 00
2/1/02	4.250%	430,000 00	430,000.00	36,550.00	430,000.00	18,275 00	0.00	0 00
	4.375%	990,000 00	990,000.00	129,937 50	990,000.00	43,312 50	0.00	0 00
	4.500%	1,525,000 00	1,525,000.00	274,500 00	1,525,000.00	68,625 00	0.00	0 00
Srs. 2005	5.000%	50,480,000 00	42,310,000.00	8,993,750 00	6,265,000.00	2,115,500 00	36,045,000 00	6,878,250.00
6/15/05								
Total		\$53,965,000 00	\$45,385,000.00	\$9,439,937 50	\$9,340,000.00	\$2,250,912.50	\$36,045,000 00	\$6,878,250.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PR NCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$5,275,000 00	\$1,802,250 00	\$7,077,250.00
Cash	\$1.27	2013-2014	5,195,000 00	1,538,500 00	6,733,500.00
Investments at Cost	59,977,634.00	2014-2015	25,575,000.00	1,278,750.00	26,853,750.00
Earnings on Investments	<u>607,359.22</u>		\$36,045,000 00	\$4,619,500 00	\$40,664,500.00
	\$60,584,994.49				
DISBURSEMENTS					
Principal	\$8,580,000.00				
Interest	2,463,363.49				
SBA Escrow Fee	9,000.00				
Fund Balance June 30, 2012:					
Cash	1.00				
Investments at Cost**	<u>49,532,630.00</u>				
	\$60,584,994.49				
Debt Schedule reflects July 1, 2012 principal of \$9,340,000.00 and interest of \$1,125,455.26 as if paid June 30, 2012.					
**Par Value \$49,532,630 00					

REFUNDED ISSUES
FULL FAITH AND CREDIT, RIGHT-OF-WAY ACQUISITION AND BRIDGE CONSTRUCTION BONDS
SERIES 2011A RETIREMENT FUND
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
Srs. 2002	5.000%	\$11,785,000.00	\$11,785,000.00	\$5,899,625.00	\$11,785,000.00	\$294,625.00	\$0 00	\$0.00
1/15/02	5.250%	10,655,000.00	10,655,000.00	4,482,318.75	10,655,000.00	279,693.75	0 00	0 00
	5.375%	26,030,000.00	26,030,000.00	5,809,811.47	26,030,000.00	699,530.22	0 00	0 00
Srs. 2002A	4.000%	6,710,000.00	6,710,000.00	1,207,800.00	6,710,000.00	134,200.00	0 00	0 00
9/1/02	5.000%	54,125,000.00	54,125,000.00	20,541,125.00	54,125,000.00	1,353,125.00	0 00	
	5.250%	11,830,000.00	11,830,000.00	1,249,500.00	11,830,000.00	310,537.50	0 00	
Total		\$121,135,000.00	\$121,135,000.00	\$39,190,180.22	\$121,135,000.00	\$3,071,711.47	\$0 00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:					
Investments at Cost	\$127,103,761.73				
Transfer	<u>2,957,189.97</u>				
	\$130,060,951.70				
DISBURSEMENTS					
Principal	\$121,135,000.00				
Interest	3,071,711.47				
Premium	1,211,350.00				
SBA Escrow Fee	15,000.00				
Transfer	<u>4,627,890.23</u>				
	\$130,060,951.70				

Refunded by Series 2011A on May 12, 2011. Series 2002 Bonds maturing 2013-2022 and portions of Series 2002A Bonds maturing 2013-2022 were redeemed July 1, 2012 at 101% of the principal amount.					

REFUNDED ISSUES
FULL FAITH AND CREDIT, RIGHT-OF-WAY ACQUISITION AND BRIDGE CONSTRUCTION BONDS
SERIES 2011B RETIREMENT FUND
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
Srs. 2002 1/15/02	5.000%	\$69,900,000.00	\$69,900,000.00	\$55,305,250.00	\$69,900,000.00	\$1,747,500.00	\$0.00	\$0.00
Srs. 2002A 9/1/02	4.625%	6,660,000.00	6,660,000.00	3,850,319.16	6,660,000.00	154,019.16	0.00	0.00
	4.750%	16,525,000.00	16,525,000.00	13,353,081.25	16,525,000.00	392,468.75	0.00	
	5.000%	59,340,000.00	59,340,000.00	48,660,500.00	59,340,000.00	1,483,500.00	0.00	
Total		\$152,425,000.00	\$152,425,000.00	\$121,169,150.41	\$152,425,000.00	\$3,777,487.91	\$0.00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	<u>\$158,319,917.04</u> \$158,319,917.04				
DISBURSEMENTS					
Principal	\$152,425,000.00				
Interest	3,777,487.91				
Premium	1,524,250.00				
SBA Escrow Fee	6,000.00				
Transfer	<u>587,179.13</u> \$158,319,917.04				

Refunded by Series 2011B on February 2, 2012. Series 2002 Bonds maturing 2023-2031 and portions of Series 2002A Bonds maturing 2023-2032 were redeemed July 1, 2012 at 101% of the principal amount.					

REFUNDED ISSUE
FULL FAITH AND CREDIT, RIGHT-OF-WAY ACQUISITION AND BRIDGE CONSTRUCTION BONDS
SERIES 2012A RETIREMENT FUND- FOR REFUNDING OF PORTIONS OF SERIES 2002A
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
Srs. 2002A	4.000%	\$1,760,000.00	\$1,760,000.00	\$316,800.00	\$1,760,000.00	\$35,200.00	\$0 00	\$0.00
9/1/02	4.625%	1,750,000.00	1,750,000.00	1,011,720.50	1,750,000.00	40,470.50	0 00	0 00
	4.750%	4,330,000.00	4,330,000.00	3,498,850.00	4,330,000.00	102,837.50	0 00	0 00
	5.000%	29,765,000.00	29,765,000.00	18,152,625.00	29,765,000.00	744,125.00	0 00	0 00
	5.250%	3,105,000.00	3,105,000.00	327,993.75	3,105,000.00	81,506.25	0 00	0 00
Total		\$40,710,000.00	\$40,710,000.00	\$23,307,989.25	\$40,710,000.00	\$1,004,139.25	\$0 00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	<u>\$42,160,773.30</u>				
	\$42,160,773.30				
DISBURSEMENTS					
Principal	\$40,710,000.00				
Interest	1,004,139.25				
Premium	407,100.00				
Transfer	<u>39,534.05</u>				
	\$42,160,773.30				

Refunded by Series 2012A on May 17, 2012. Portions of Series 2002A Bonds maturing 2013-2032 were redeemed July 1, 2012 at 101% of the principal amount.					

**REFUNDED ISSUES
 FULL FAITH AND CREDIT, RIGHT-OF-WAY ACQUISITION AND BRIDGE CONSTRUCTION BONDS
 SERIES 2012A RETIREMENT FUND FOR SERIES 2003A**

ANALYSIS OF RETIREMENT FUND	
RECEIPTS	
Transfer	<u>\$261,463,510.73</u>
	\$261,463,510.73
DISBURSEMENTS	
Transfer	\$6,012,581.25
Fund Balance June 30, 2012:	
Investments at Cost*	<u>255,450,929.48</u>
	\$261,463,510.73
*Par Value \$255,450,929.48	
Series 2003A Bonds maturing 2014-2033 are anticipated to be called for redemption July 1, 2013 at 101% of the principal amount.	

**REFUNDED ISSUE - FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS
TURNPIKE REVENUE BONDS, SERIES 2011A RETIREMENT FUND FOR SERIES 2003C**

ANALYSIS OF RETIREMENT FUND	
RECEIPTS	
Transfer	<u>\$52,049,900.47</u>
	\$52,049,900.47
DISBURSEMENTS	
Transfer	\$2,323,700.00
SBA Escrow Fee	6,000.00
Fund Balance June 30, 2012:	
Investments at Cost*	<u>49,720,200.47</u>
	\$52,049,900.47
*Par Value \$49,720,200.47	
Series 2003C Bonds maturing 2014-2021 are anticipated to be called for redemption July 1, 2013 at 101% of the principal amount.	

STATE INFRASTRUCTURE BANK REVENUE BONDS



The State Infrastructure Bank Revenue Bonds are administered under Section 215.69, Florida Statutes.

The State Infrastructure Bank Revenue Bonds are issued to finance or refinance the construction, renovation or improvement of projects that are eligible to receive assistance from the State Infrastructure Bank as provided in Section 339.55, Florida Statutes.

Paying Bank

*US Bank Trust National Association
St. Paul, MN*

**STATE INFRASTRUCTURE BANK REVENUE BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2011 TO JUNE 30, 2012
(JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$9,955	\$3,988	\$13,943
Cash	\$7	2013-2014	10,710	3,491	14,201
Investments at Cost	10,949	2014-2015	10,085	2,955	13,040
Received from DOT	80,974	2015-2016	8,845	2,451	11,296
Earnings on Investments	<u>(452)</u>	2016-2017	8,655	2,009	10,664
	\$91,478	2017-2018	8,160	1,576	9,736
		2018-2019	7,200	1,168	8,368
		2019-2020	6,400	808	7,208
DISBURSEMENTS		2020-2021	3,560	488	4,048
Principal	\$11,200	2021-2022	1,865	316	2,181
Interest	4,548	2022-2023	1,520	227	1,747
Returned to DOT	65,283	2023-2024	1,585	161	1,746
SBA Administrative Expense	10	2024-2025	1,245	92	1,337
Fund Balance June 30, 2012:		2025-2026	740	35	775
Cash	30	2026-2027	<u>50</u>	<u>2</u>	<u>52</u>
Investments at Cost	<u>10,407</u>				
	\$91,478		\$80,575	\$19,767	\$100,342
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2011	\$91,775	\$24,315	\$116,090
		Paid and Retired	<u>11,200</u>	<u>4,548</u>	<u>15,748</u>
		Balance June 30, 2012	\$80,575	\$19,767	\$100,342

**DEPARTMENT OF TRANSPORTATION
STATE INFRASTRUCTURE BANK REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2005A	4.000%	\$9,090,000.00	\$	\$	\$	\$	\$	\$
6/1/05	4.250%	1,240,000.00	1,240,000.00	632,400.00	0.00	52,700.00	1,240,000.00	579,700.00
	4.375%	1,295,000.00	1,295,000.00	736,531.25	0.00	56,656.25	1,295,000.00	679,875.00
	4.500%	1,805,000.00	1,805,000.00	1,163,250.00	0.00	81,225.00	1,805,000.00	1,082,025.00
	5.000%	48,910,000.00	39,250,000.00	9,809,500.00	5,355,000.00	1,962,500.00	33,895,000.00	7,847,000.00
Srs. 2007	4.250%	5,020,000.00						
7/1/07	4.500%	6,585,000.00	2,795,000.00	1,406,025.00	0.00	125,775.00	2,795,000.00	1,280,250.00
	5.000%	49,670,000.00	45,390,000.00	10,567,250.00	5,845,000.00	2,269,500.00	39,545,000.00	8,297,750.00
Total		\$123,615,000.00	\$91,775,000.00	\$24,314,956.25	\$11,200,000.00	\$4,548,356.25	\$80,575,000.00	\$19,766,600.00

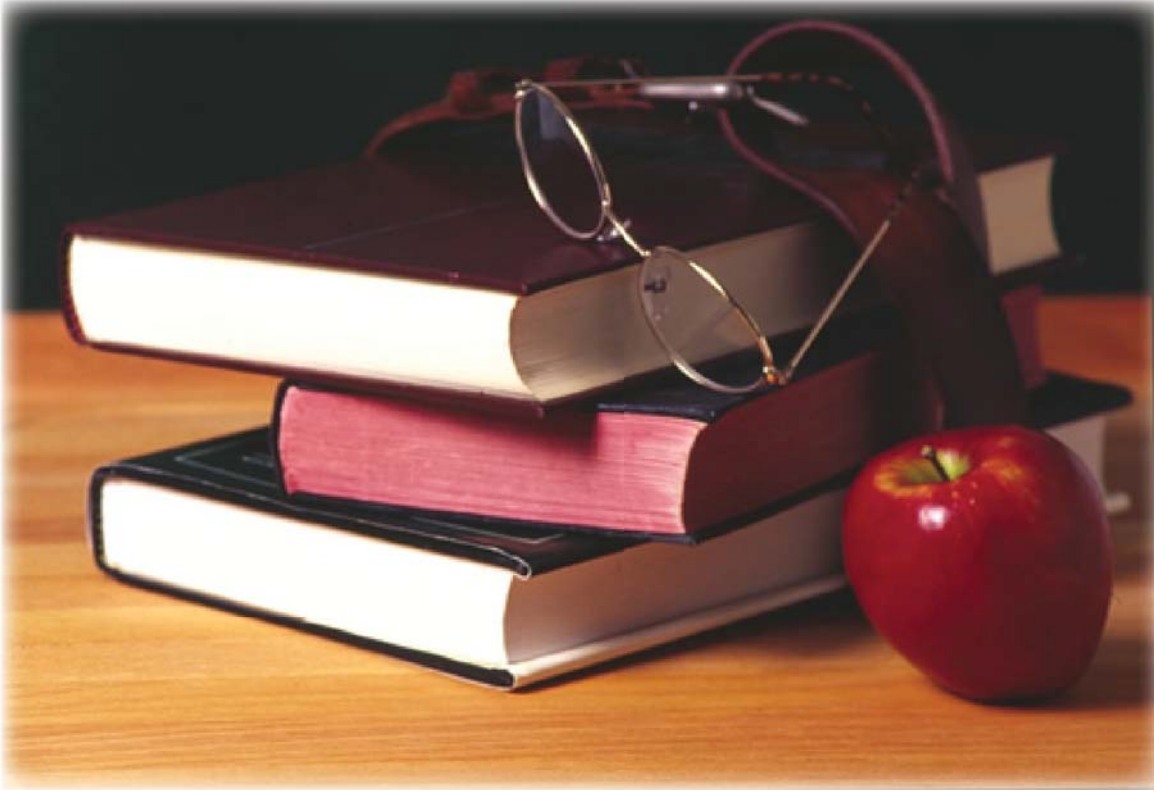
ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:				2012-2013	\$9,955,000.00	\$3,988,356.25	\$13,943,356.25
Cash			\$1,627.71	2013-2014	10,710,000.00	3,490,606.25	14,200,606.25
Investments at Cost			58,972.86	2014-2015	10,085,000.00	2,955,106.25	13,040,106.25
Received From DOT		76,531,496.23		2015-2016	8,845,000.00	2,450,856.25	11,295,856.25
Earnings on Investments*		<u>6,399.11</u>		2016-2017	8,655,000.00	2,008,606.25	10,663,606.25
			\$76,598,495.91	2017-2018	8,160,000.00	1,575,856.25	9,735,856.25
				2018-2019	7,200,000.00	1,167,856.25	8,367,856.25
DISBURSEMENTS				2019-2020	6,400,000.00	807,856.25	7,207,856.25
Principal			\$11,200,000.00	2020-2021	3,560,000.00	487,856.25	4,047,856.25
Interest			4,548,356.25	2021-2022	1,865,000.00	316,406.25	2,181,406.25
Returned to DOT		60,840,809.37		2022-2023	1,520,000.00	226,581.25	1,746,581.25
SBA Administrative Expense		9,177.60		2023-2024	1,585,000.00	161,281.25	1,746,281.25
Fund Balance June 30, 2012:				2024-2025	1,245,000.00	91,575.00	1,336,575.00
Cash			<u>152.69</u>	2025-2026	740,000.00	35,550.00	775,550.00
			\$76,598,495.91	2026-2027	<u>50,000.00</u>	<u>2,250.00</u>	<u>52,250.00</u>
					\$80,575,000.00	\$19,766,600.00	\$100,341,600.00

RESERVE FUND				REBATE FUND			
RECEIPTS				RECEIPTS			
Fund Balance July 1, 2011:				Fund Balance July 1, 2011:			
Cash			\$1,534.29	Cash			\$3,821.65
Investments at Cost			10,751,860.85	Investments at Cost			137,936.51
Earnings on Investments*			(456,561.48)	Earnings on Investments*			(1,918.92)
			\$10,296,833.66				\$139,839.24
DISBURSEMENTS				DISBURSEMENTS			
Fund Balance June 30, 2012:				Fund Balance June 30, 2012:			
Cash			\$3,576.55	Cash			\$25,887.99
Investments at Cost**			<u>10,293,257.11</u>	Investments at Cost**			<u>113,951.25</u>
			\$10,296,833.66				\$139,839.24
**Par Value \$10,117,000.00				**Par Value \$112,000.00			
Required Reserve \$10,310,928.75							

PREPAYMENT FUND			
RECEIPTS			
Received From DOT			<u>\$4,442,394.40</u>
			\$4,442,394.40
DISBURSEMENTS			
Returned to DOT			<u>\$4,442,394.40</u>
			\$4,442,394.40

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

STATE SCHOOL BONDS



The State School Bonds are administered under Section 236.601, Florida Statutes, and Section 215.69, Florida Statutes. The State School Bonds and State Board of Education Capital Outlay Bonds are issued to finance capital outlay projects of school and Community College districts. The bonds are secured by a pledge of a portion of the state-assessed motor vehicle license tax, and are additionally secured by the full faith and credit of the State of Florida. See schedule of revenues on the following page.

Paying Bank

*US Bank Trust National Association
St. Paul, MN*

**STATEMENT OF MOTOR VEHICLE LICENSE TAX
REVENUE COLLECTED BY THE STATE OF FLORIDA**

YEAR	NUMBER OF TAGS SOLD	NET REVENUE
1972-73	5,933,545	\$140,120,819
1973-74	6,382,298	154,699,436
1974-75	6,809,365	163,736,792
1975-76	8,218,658	167,248,081
1976-77	11,784,568	231,964,636
1977-78	9,102,113	185,773,647
1978-79	9,395,721	188,513,982
1979-80	10,180,656	214,588,945
1980-81	10,318,274	210,123,789
1981-82	10,497,607	212,229,023
1982-83	11,399,587	236,022,781
1983-84	12,217,699	266,547,791
1984-85	12,882,006	273,054,621
1985-86	13,645,307	298,278,097
1986-87	14,460,977	312,996,168
1987-88	14,845,061	330,419,288
1988-89	15,130,433	347,759,093
1989-90	15,361,833	326,534,421
1990-91	15,166,085	342,470,277
1991-92	16,015,512	348,959,783
1992-93	16,257,800	365,674,034
1993-94	15,005,565	372,371,562
1994-95	15,007,702	383,374,257
1995-96	17,657,888	407,982,041
1996-97	17,616,184	420,481,499
1997-98	18,305,280	436,971,743
1998-99	16,967,731	413,128,255
1999-00	19,051,838	474,218,939
2000-01	20,579,312	514,613,027
2001-02	20,344,475	512,562,029
2002-03	17,215,855	496,641,107
2003-04	18,048,280	538,612,083
2004-05	18,822,775	601,153,197
2005-06	19,495,041	636,081,900
2006-07	19,595,641	611,698,661
2007-08	19,597,712	639,720,870
2008-09	18,743,348	634,478,310
2009-10	17,599,763	730,443,605
2010-11	16,685,008	701,671,219
2011-12	17,489,114	757,764,371

Source: Department of Highway Safety and Motor Vehicles

**STATE SCHOOL BONDS
FULL FAITH AND CREDIT, SBE CAPITAL OUTLAY BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2011 TO JUNE 30, 2012
(JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$72,930	\$24,924	\$97,854
Cash	\$11	2013-2014	78,215	21,286	99,501
Received from State Board of Education	97,380	2014-2015	77,390	17,454	94,844
Refunding Bond Proceeds	59,811	2015-2016	76,185	13,663	89,848
Transfer from Escrow	608	2016-2017	57,850	10,360	68,210
Earnings on State CFO Investments	545	2017-2018	47,570	7,777	55,347
Earnings on Sinking Fund Investments	(1)	2018-2019	24,865	6,043	30,908
	\$158,354	2019-2020	21,685	4,962	26,647
		2020-2021	18,300	4,028	22,328
		2021-2022	18,670	3,205	21,875
		2022-2023	17,650	2,455	20,105
		2023-2024	10,420	1,869	12,289
		2024-2025	9,090	1,430	10,520
		2025-2026	8,000	1,043	9,043
		2026-2027	6,945	707	7,652
		2027-2028	7,455	393	7,848
		2028-2029	3,510	160	3,670
		2029-2030	<u>2,195</u>	<u>44</u>	<u>2,239</u>
Fund Balance June 30, 2012:			\$558,925	\$121,803	\$680,728
Cash	3				
Investments at Cost	<u>241</u>				
	\$158,354				
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2011	\$621,235	\$147,635	\$768,870
		Additional Debt Set-up To Escrow	53,785	10,405	64,190
		Paid and Retired	<u>69,920</u>	<u>27,804</u>	<u>97,724</u>
		Balance June 30, 2012	\$558,925	\$121,803	\$680,728

STATE SCHOOL BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, CAPITAL OUTLAY BONDS, 2002 SERIES A - 2011 SERIES A
PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1

ANALYSIS OF BONDED NDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2002 Srs. A 4/15/02	3.000%	\$3,060,000.00						
	3.300%	825,000.00						
	3.875%	990,000.00						
	4.000%	2,890,000.00						
	4.100%	1,120,000.00	1,120,000.00	22,960.00	1,120,000.00	22,960.00	0.00	0.00
	4.200%	1,195,000.00	1,195,000.00	75,285.00	0.00	0.00	Transferred	to Escrow
	4.300%	1,270,000.00	1,270,000.00	136,525.00	0.00	0.00	Transferred	to Escrow
	4.500%	1,375,000.00	1,375,000.00	216,562.50	0.00	0.00	Transferred	to Escrow
	4.750%	3,925,000.00	3,925,000.00	1,495,181.25	0.00	0.00	Transferred	to Escrow
	5.000%	9,420,000.00	9,420,000.00	3,649,750.00	0.00	0.00	Transferred	to Escrow
2002 Srs. B 7/15/02	3.375%	9,280,000.00						
	3.500%	8,720,000.00						
	4.000%	10,455,000.00	10,455,000.00	209,100.00	10,455,000.00	209,100.00	0.00	0.00
	5.000%	18,345,000.00						
5.375%	47,940,000.00	28,990,000.00	3,639,114.76	0.00	779,077.26	Transferred	to Escrow	
2003 Srs. A 6/15/03	3.000%	8,115,000.00	1,800,000.00	27,000.00	1,800,000.00	27,000.00	0.00	0.00
	3.125%	1,905,000.00	1,905,000.00	89,294.97	0.00	59,531.25	1,905,000.00	29,763.72
	3.300%	2,030,000.00	2,030,000.00	167,475.00	0.00	66,990.00	2,030,000.00	100,485.00
	3.500%	2,180,000.00	2,180,000.00	267,050.00	0.00	76,300.00	2,180,000.00	190,750.00
	3.625%	2,350,000.00	2,350,000.00	383,341.40	0.00	85,187.50	2,350,000.00	298,153.90
	3.750%	2,515,000.00	2,515,000.00	518,718.75	0.00	94,312.50	2,515,000.00	424,406.25
	4.000%	8,905,000.00	8,905,000.00	2,691,100.00	0.00	356,200.00	8,905,000.00	2,334,900.00
	4.125%	3,490,000.00	3,490,000.00	1,367,640.26	0.00	143,962.50	3,490,000.00	1,223,677.76
	4.250%	7,850,000.00	7,850,000.00	3,676,462.50	0.00	333,625.00	7,850,000.00	3,342,837.50
	5.000%	5,290,000.00						
2004 Srs. A 7/15/04	3.000%	2,720,000.00						
	3.250%	760,000.00						
	3.350%	815,000.00						
	3.500%	785,000.00						
	3.750%	845,000.00	845,000.00	15,843.75	845,000.00	15,843.75	0.00	0.00
	4.000%	4,955,000.00	4,955,000.00	713,500.00	0.00	198,200.00	4,955,000.00	515,300.00
	4.125%	1,170,000.00	1,170,000.00	313,705.08	0.00	48,262.50	1,170,000.00	265,442.58
	4.200%	1,285,000.00	1,285,000.00	404,775.00	0.00	53,970.00	1,285,000.00	350,805.00
	4.300%	1,390,000.00	1,390,000.00	508,045.00	0.00	59,770.00	1,390,000.00	448,275.00
	4.400%	1,495,000.00	1,495,000.00	624,910.00	0.00	65,780.00	1,495,000.00	559,130.00
4.500%	3,375,000.00	3,375,000.00	1,674,112.50	0.00	151,875.00	3,375,000.00	1,522,237.50	
4.625%	1,900,000.00	1,900,000.00	1,098,435.60	0.00	87,875.00	1,900,000.00	1,010,560.60	
2005 Srs. A 5/1/05	3.000%	415,000.00						
	4.000%	6,715,000.00	6,715,000.00	2,304,100.00	0.00	268,600.00	6,715,000.00	2,035,500.00
	4.125%	3,080,000.00	3,080,000.00	1,525,834.42	0.00	127,050.00	3,080,000.00	1,398,784.42
	4.250%	1,635,000.00	1,635,000.00	938,081.25	0.00	69,487.50	1,635,000.00	868,593.75
5.000%	278,210,000.00	171,030,000.00	24,463,500.00	27,730,000.00	7,858,250.00	143,300,000.00	16,605,250.00	

STATE SCHOOL BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, CAPITAL OUTLAY BONDS, 2002 SERIES A - 2011 SERIES A(Continued)
PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1
ANALYSIS OF BONDED NDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2005 Srs. B 7/1/05	3.500% 5.000%	\$970,000.00 230,985,000.00	\$181,015,000.00	\$35,720,375.00	\$20,755,000.00	\$8,531,875.00	\$160,260,000.00	\$27,188,500.00
2006 Srs. A 6/15/06	4.000% 4.100% 4.125% 4.250% 4.375% 4.500% 4.625% 5.000%	2,995,000.00 650,000.00 685,000.00 1,500,000.00 1,770,000.00 3,305,000.00 4,215,000.00 1,615,000.00	1,855,000.00 650,000.00 685,000.00 1,500,000.00 1,770,000.00 3,305,000.00 4,215,000.00	111,500.00 93,275.00 127,152.44 383,350.00 621,248.23 1,569,712.50 2,641,680.16	610,000.00 0.00 0.00 0.00 0.00 0.00 0.00	62,000.00 26,650.00 28,256.25 63,750.00 77,437.50 148,725.00 194,943.75	1,245,000.00 650,000.00 685,000.00 1,500,000.00 1,770,000.00 3,305,000.00 4,215,000.00	49,500.00 66,625.00 98,896.19 319,600.00 543,810.73 1,420,987.50 2,446,736.41
2008 Srs. A 5/1/08	3.250% 3.500% 4.000% 4.250% 4.500% 5.000%	1,035,000.00 4,475,000.00 985,000.00 2,805,000.00 4,140,000.00 29,005,000.00	3,395,000.00 2,805,000.00 4,140,000.00 29,005,000.00	179,287.50 1,370,943.75 3,073,950.00 15,419,375.00	1,110,000.00 0.00 0.00 0.00	99,400.00 119,212.50 186,300.00 1,450,250.00	2,285,000.00 2,805,000.00 4,140,000.00 29,005,000.00	79,887.50 1,251,731.25 2,887,650.00 13,969,125.00
2009 Srs. A 8/15/09	2.000% 3.000% 4.000% 4.250% 5.000%	4,255,000.00 3,835,000.00 14,835,000.00 2,700,000.00 27,290,000.00	14,835,000.00 2,700,000.00 27,290,000.00	3,795,700.00 1,952,875.00 7,031,750.00	3,880,000.00 0.00 0.00	515,800.00 114,750.00 1,364,500.00	10,955,000.00 2,700,000.00 27,290,000.00	3,279,900.00 1,838,125.00 5,667,250.00
2010 Srs. A 10/14/10	3.000% 3.500% 4.000% 5.000%	985,000.00 1,950,000.00 18,985,000.00 31,485,000.00	1,950,000.00 18,985,000.00 31,485,000.00	1,057,875.00 9,347,100.00 9,920,625.00	0.00 1,615,000.00 0.00	68,250.00 727,100.00 1,574,250.00	1,950,000.00 17,370,000.00 31,485,000.00	989,625.00 8,620,000.00 8,346,375.00
2011 Srs. A* 1/5/12	3.000% 4.000% 5.000%	7,370,000.00 10,580,000.00 35,835,000.00	7,370,000.00 10,580,000.00 35,835,000.00	2,323,017.90 418,544.80 7,662,932.40	0.00 0.00 0.00	108,117.90 206,944.80 875,807.40	7,370,000.00 10,580,000.00 35,835,000.00	2,214,900.00 211,600.00 6,787,125.00
Total		\$928,230,000.00	\$675,020,000.00	\$158,039,673.67	\$69,920,000.00	\$27,803,529.86	\$558,925,000.00	\$121,802,802.56

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED NDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PR NCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$72,930,000.00	\$24,924,548.72	\$97,854,548.72
Cash	\$10,805.72	2013-2014	78,215,000.00	21,286,227.50	99,501,227.50
Received From SBE	97,379,571.03	2014-2015	77,390,000.00	17,453,907.50	94,843,907.50
Refunding Bond Proceeds	59,811,419.34	2015-2016	76,185,000.00	13,663,082.59	89,848,082.59
Transfer from Escrow	608,032.35	2016-2017	57,850,000.00	10,360,470.00	68,210,470.00
Earnings on State CFO Investments	544,544.42	2017-2018	47,570,000.00	7,776,756.33	55,346,756.33
Earnings on Sinking Fund Investments**	(888.38)	2018-2019	24,865,000.00	6,042,668.53	30,907,668.53
	\$158,353,484.48	2019-2020	21,685,000.00	4,961,679.70	26,646,679.70
		2020-2021	18,300,000.00	4,028,636.51	22,328,636.51
		2021-2022	18,670,000.00	3,204,718.75	21,874,718.75
		2022-2023	17,650,000.00	2,454,679.74	20,104,679.74
		2023-2024	10,420,000.00	1,869,232.73	12,289,232.73
Principal	\$69,920,000.00	2024-2025	9,090,000.00	1,429,961.10	10,519,961.10
Interest	27,803,529.86	2025-2026	8,000,000.00	1,042,757.86	9,042,757.86
Transfer to Escrow	59,811,419.34	2026-2027	6,945,000.00	707,050.00	7,652,050.00
Transfer to Escrow-Net State CFO Investment Earnings	490,609.69	2027-2028	7,455,000.00	392,775.00	7,847,775.00
State CFO Administrative Fee	27,221.64	2028-2029	3,510,000.00	159,750.00	3,669,750.00
SBA Administrative Expense	56,720.48	2029-2030	2,195,000.00	43,900.00	2,238,900.00
Fund Balance June 30, 2012:			\$558,925,000.00	\$121,802,802.56	\$680,727,802.56
Cash	2,854.49				
Investments at Cost***	241,128.98				
	\$158,353,484.48				

***Par Value \$237,000.00

STATE SCHOOL BONDS
 FULL FAITH AND CREDIT, SBE CAPITAL OUTLAY BONDS
 RECAPITULATIONS - IN THOUSANDS - ESCROW
 JULY 1, 2011 TO JUNE 30, 2012
 (JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:					
Investments at Cost	\$17,575				
Transfer	<u>60,272</u>				
	\$77,847				
DISBURSEMENTS					
Principal	\$46,175				
Interest	434				
Premium	462				
Transfer	578				
SBA Escrow Fee	3				
Fund Balance June 30, 2012:					
Investments at Cost	<u>30,195</u>				
	<u>\$77,847</u>				
		ALL BONDED			
		INDEBTEDNESS			
		Balance June 30, 2011	\$0	\$0	\$0
		Additional Debt Set-up	46,175	434	46,609
		Paid and Retired	<u>46,175</u>	<u>434</u>	<u>46,609</u>
		Balance June 30, 2012	\$0	\$0	\$0

**REFUNDED ISSUES - STATE SCHOOL BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION CAPITAL OUTLAY REFUNDING BONDS, 2010 SERIES A ESCROW
PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
2002 Srs. A	4.200%	\$1,195,000.00	\$1,195,000.00	\$75,285.00	\$1,195,000.00	\$25,095.00	\$0.00	\$0.00
4/15/02	4.300%	1,270,000.00	1,270,000.00	136,525.00	1,270,000.00	27,305.00	0.00	0.00
	4.500%	1,375,000.00	1,375,000.00	216,562.50	1,375,000.00	30,937.50	0.00	0.00
	4.750%	3,925,000.00	3,925,000.00	1,495,181.25	3,925,000.00	93,218.75	0.00	0.00
	5.000%	9,420,000.00	9,420,000.00	3,649,750.00	9,420,000.00	235,500.00	0.00	0.00
Total		\$17,185,000.00	\$17,185,000.00	\$5,573,303.75	\$17,185,000.00	\$412,056.25	\$0.00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:					
Investments at Cost	\$17,574,334.51				
Transfer	<u>194,571.74</u>				
	\$17,768,906.25				
DISBURSEMENTS					
Principal	\$17,185,000.00				
Interest	412,056.25				
Premium	<u>171,850.00</u>				
	\$17,768,906.25				
<p>Refunded by 2010 Series A on October 14, 2010. 2002 Series A maturing 2013-2022 were redeemed January 1, 2012 at 101% of the principal amount. 2001 Series A were also refunded by 2010 Series A. 2013-2022 maturities were redeemed January 1, 2011 at 101% of the principal amount.</p>					

**REFUNDED ISSUES - STATE SCHOOL BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION CAPITAL OUTLAY REFUNDING BONDS, 2011 SERIES A ESCROW
PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
2002 Srs. B 7/15/02	5.375%	\$28,990,000.00	\$28,990,000.00	\$2,860,037.50	\$28,990,000.00	\$21,626.54	\$0.00	\$0.00
Total		\$28,990,000.00	\$28,990,000.00	\$2,860,037.50	\$28,990,000.00	\$21,626.54	\$0.00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	\$29,301,526.54 \$29,301,526.54				
DISBURSEMENTS					
Principal	\$28,990,000.00				
Interest	21,626.54				
Premium	<u>289,900.00</u>				
	\$29,301,526.54				
<p>Refunded by 2011 Series A on January 5, 2012. 2002 Series B maturing 2013-2015 were redeemed January 6, 2012 at 101% of the principal amount.</p>					

**REFUNDED ISSUES
 FULL FAITH AND CREDIT, STATE BOARD OF EDUCATION
 CAPITAL OUTLAY REFUNDING BONDS
 2011 SERIES A RETIREMENT FUND FOR 2003 SERIES A**

ANALYSIS OF RETIREMENT FUND	
RECEIPTS	
Transfer	<u>\$30,776,192.99</u>
	\$30,776,192.99
DISBURSEMENTS	
Transfer	\$578,294.59
SBA Escrow Fee	3,000.00
Fund Balance June 30, 2012:	
Investments at Cost*	<u>30,194,898.40</u>
	\$30,776,192.99
*Par Value \$30,194,898.40	
2003 Series A Bonds maturing 2014-2023 are anticipated to be called for redemption January 1, 2013 at 101% of the principal amount.	

HIGHER EDUCATION BONDS



The Higher Education Bonds are administered under Section 19 of Article XII of the State Constitution of 1885, as amended, Subsection 9(a) of Article XII of the Revised State Constitution of 1968, State Board of Administration Minutes of March 18, 1958, and Section 215.69, Florida Statutes.

The State Board of Regents University Revenue Certificates are administered under Section 11C of Article VII Section 243.01/243.151 Florida Statutes of 1979.

The State University System bonds and revenue certificates are issued to construct university system facilities, including student housing. Bonds and revenue certificates outstanding are secured by a pledge of rental revenues and student fee assessments.

Paying Bank unless otherwise indicated:

*US Bank Trust National Association
St. Paul, MN*

YEAR	STUDENT BUILDING FEES	CAPITAL IMPROVEMENT FEES	TOTAL
1972-1973	\$2,749,275.14	\$4,871,909.21	\$7,621,184.35
1973-1974	3,465,581.84	4,627,582.04	8,093,163.88
1974-1975	3,197,894.18	4,548,636.52	7,746,530.70
1975-1976	4,124,120.37	6,402,652.41	10,526,772.78
1976-1977	4,621,520.34	6,423,168.13	11,044,688.47
1977-1978	4,272,780.44	5,879,771.37	10,152,551.81
1978-1979	4,239,055.23	5,846,576.68	10,085,631.91
1979-1980	4,255,716.59	5,857,206.93	10,112,923.52
1980-1981	4,623,774.35	6,168,347.59	10,792,121.94
1981-1982	5,181,380.56	8,980,831.73	14,162,212.29
1982-1983	4,862,893.04	11,330,708.86	16,193,601.90
1983-1984	5,114,132.84	6,752,056.27	11,866,189.11
1984-1985	5,220,308.30	6,952,782.62	12,173,090.92
1985-1986	5,320,027.97	6,921,108.36	12,241,136.33
1986-1987	5,444,383.30	6,747,151.57	12,191,534.87
1987-1988	5,888,820.90	7,117,869.74	13,006,690.64
1988-1989	7,583,756.89	8,867,751.35	16,451,508.24
1989-1990	8,965,230.09	10,436,612.17	19,401,842.26
1990-1991	8,730,806.48	10,081,419.01	18,812,225.49
1991-1992	9,000,137.93	10,344,295.02	19,344,432.95
1992-1993	9,189,863.00	10,557,968.00	19,747,831.00
1993-1994	9,602,080.00	11,016,064.00	20,618,144.00
1994-1995	10,003,569.73	11,487,753.40	21,491,323.13
1995-1996	10,516,593.21	12,119,664.16	22,636,257.37
1996-1997	10,558,518.55	12,088,877.03	22,647,395.58
1997-1998	10,959,668.45	12,547,741.25	23,507,409.70
1998-1999	11,175,168.69	12,867,876.27	24,043,044.96
1999-2000	11,981,048.88	13,630,992.71	25,612,041.59
2000-2001	12,190,049.09	13,959,722.33	26,149,771.42
2001-2002	13,181,110.95	15,012,997.57	28,194,108.52
2002-2003	13,459,472.97	14,730,286.00	28,189,758.97
2003-2004	12,751,354.56	17,398,109.50	30,149,464.06
2004-2005	12,609,101.48	15,004,479.98	27,613,581.46
2005-2006	16,605,412.02	18,219,816.47	34,825,228.49
2006-2007	17,890,225.41	19,852,076.46	37,742,301.87
2007-2008	17,294,252.11	19,237,395.68	36,531,647.79
2008-2009	16,363,416.81	18,572,248.17	34,935,664.98
2009-2010	16,999,340.17	18,552,498.48	35,551,838.65
2010-2011	17,784,335.04	20,013,795.29	37,798,130.33
2011-2012	19,617,430.58	20,720,786.82	40,338,217.40

Source: Board of Regents, University Systems, Department of Education and Florida Education System

University System Improvement Revenue Bonds are secured by and are payable from Pledged Revenues, which consists of the Capital Improvement Fees and the net Student Building Fees.

**HIGHER EDUCATION BONDS
UNIVERSITY SYSTEM IMPROVEMENT REVENUE BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2011 TO JUNE 30, 2012 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$17,335	\$9,614	\$26,949
Cash	\$57	2013-2014	12,835	8,796	21,631
Investments at Cost	4,755	2014-2015	13,460	8,209	21,669
Received from SBE	27,242	2015-2016	14,105	7,603	21,708
Refunding Bond Proceeds	34,357	2016-2017	9,520	6,958	16,478
Earnings on Investments	(79)	2017-2018	9,970	6,513	16,483
	\$66,332	2018-2019	10,445	6,040	16,485
		2019-2020	10,800	5,548	16,348
		2020-2021	11,285	5,060	16,345
		2021-2022	11,815	4,542	16,357
DISBURSEMENTS		2022-2023	9,890	3,999	13,889
Principal	\$16,495	2023-2024	7,350	3,532	10,882
Interest	9,976	2024-2025	7,710	3,173	10,883
Transfer to Escrow	35,147	2025-2026	8,080	2,796	10,876
SBA Administrative Expense	22	2026-2027	6,560	2,414	8,974
Fund Balance June 30, 2012:		2027-2028	6,930	2,048	8,978
Cash	14	2028-2029	7,320	1,660	8,980
Investments at Cost	4,678	2029-2030	7,725	1,251	8,976
	\$66,332	2030-2031	3,935	818	4,753
		2031-2032	4,190	562	4,752
		2032-2033	4,460	290	4,750
			\$195,720	\$91,426	\$287,146
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2011	\$214,515	\$105,804	\$320,319
		Additional Debt Set-Up	31,840	10,218	42,058
		To Escrow	34,140	14,620	48,760
		Paid and Retired	16,495	9,976	26,471
		Balance June 30, 2012	\$195,720	\$91,426	\$287,146

HIGHER EDUCATION BONDS
UNIVERSITY SYSTEM IMPROVEMENT REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1998	4.000%	\$3,245,000.00	\$	\$	\$	\$	\$	\$
11/1/98	4.100%	1,700,000.00						
	4.250%	6,905,000.00						
	4.400%	1,900,000.00						
	4.500%	12,385,000.00	12,385,000.00	5,882,625.00	0.00	278,662.50	Transferred	to Escrow
	4.500%	1,970,000.00						
	4.750%	7,925,000.00						
	5.000%	14,835,000.00						
Srs. 2001	4.000%	7,385,000.00						
1/1/02	4.125%	2,145,000.00	1,095,000.00	45,168.75	1,095,000.00	45,168.75	0.00	0.00
	4.250%	1,140,000.00	1,140,000.00	96,900.00	0.00	24,225.00	Transferred	to Escrow
	4.400%	1,190,000.00	1,190,000.00	157,080.00	0.00	26,180.00	Transferred	to Escrow
	4.500%	1,240,000.00	1,240,000.00	223,200.00	0.00	27,900.00	Transferred	to Escrow
	4.600%	1,295,000.00	1,295,000.00	297,850.00	0.00	29,785.00	Transferred	to Escrow
	4.750%	15,535,000.00	15,535,000.00	8,345,037.50	0.00	368,956.25	Transferred	to Escrow
	5.000%	1,355,000.00	1,355,000.00	406,500.00	0.00	33,875.00	Transferred	to Escrow
Srs. 2003A	3.000%	715,000.00						
3/1/03	4.000%	5,230,000.00						
	5.000%	44,600,000.00	10,465,000.00	779,750.00	5,335,000.00	523,250.00	5,130,000.00	256,500.00
Srs. 2005A	3.625%	1,505,000.00						
9/15/05	3.700%	1,805,000.00	1,805,000.00	267,140.00	0.00	66,785.00	1,805,000.00	200,355.00
	3.750%	9,580,000.00	5,165,000.00	537,750.00	1,615,000.00	193,687.50	3,550,000.00	344,062.50
	3.850%	1,945,000.00	1,945,000.00	449,295.00	0.00	74,882.50	1,945,000.00	374,412.50
	4.000%	8,800,000.00	8,055,000.00	2,236,000.00	0.00	322,200.00	8,055,000.00	1,913,800.00
	4.100%	2,275,000.00	2,275,000.00	932,750.00	0.00	93,275.00	2,275,000.00	839,475.00
	4.125%	2,380,000.00	2,380,000.00	1,079,925.00	0.00	98,175.00	2,380,000.00	981,750.00
Srs. 2006A	4.000%	11,085,000.00	3,570,000.00	215,600.00	1,750,000.00	142,800.00	1,820,000.00	72,800.00
5/1/06	4.125%	1,890,000.00	1,890,000.00	233,887.50	0.00	77,962.50	1,890,000.00	155,925.00
	4.250%	1,970,000.00	1,970,000.00	334,900.00	0.00	83,725.00	1,970,000.00	251,175.00
	4.500%	5,375,000.00	5,375,000.00	2,705,625.00	0.00	241,875.00	5,375,000.00	2,463,750.00
	5.000%	38,635,000.00	38,635,000.00	25,366,750.00	0.00	1,931,750.00	38,635,000.00	23,435,000.00

HIGHER EDUCATION BONDS
UNIVERSITY SYSTEM IMPROVEMENT REVENUE BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2008A	4.000%	\$1,640,000.00	\$1,640,000.00	\$262,400.00	\$0.00	\$65,600.00	\$1,640,000.00	\$196,800.00
12/15/2008	4.250%	1,705,000.00	1,705,000.00	362,312.50	0.00	72,462.50	1,705,000.00	289,850.00
	5.250%	11,375,000.00	8,195,000.00	1,863,487.50	1,405,000.00	430,237.50	6,790,000.00	1,433,250.00
	5.500%	3,945,000.00	3,945,000.00	1,747,075.00	0.00	216,975.00	3,945,000.00	1,530,100.00
	5.750%	6,955,000.00	6,955,000.00	4,413,987.50	0.00	399,912.50	6,955,000.00	4,014,075.00
	6.000%	8,245,000.00	8,245,000.00	6,945,000.00	0.00	494,700.00	8,245,000.00	6,450,300.00
	6.250%	13,550,000.00	13,550,000.00	14,884,375.00	0.00	846,875.00	13,550,000.00	14,037,500.00
	6.500%	12,585,000.00	12,585,000.00	17,212,650.00	0.00	818,025.00	12,585,000.00	16,394,625.00
Srs. 2011A	5.000%	38,930,000.00	38,930,000.00	7,519,000.00	5,295,000.00	1,946,500.00	33,635,000.00	5,572,500.00
2/24/2011								
Srs. 2012A*	3.000%	5,945,000.00	5,945,000.00	1,437,136.25	0.00	0.00	5,945,000.00	1,437,136.25
6/28/2012	3.125%	1,845,000.00	1,845,000.00	807,667.20	0.00	0.00	1,845,000.00	807,667.20
	4.000%	24,050,000.00	24,050,000.00	7,973,136.50	0.00	0.00	24,050,000.00	7,973,136.50
Total		\$350,710,000.00	\$246,355,000.00	\$116,021,961.20	\$16,495,000.00	\$9,976,407.50	\$195,720,000.00	\$91,425,944.95

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$17,335,000.00	\$9,613,738.70	\$26,948,738.70
Cash	\$56,755.67	2013-2014	12,835,000.00	8,796,123.75	21,631,123.75
Investments at Cost	4,754,811.52	2014-2015	13,460,000.00	8,209,011.25	21,669,011.25
Received From SBE	27,242,449.23	2015-2016	14,105,000.00	7,603,251.25	21,708,251.25
Refunding Bond Proceeds	34,357,550.00	2016-2017	9,520,000.00	6,957,576.25	16,477,576.25
Earnings on Sinking Fund Investments**	(79,416.14)	2017-2018	9,970,000.00	6,513,156.25	16,483,156.25
	\$66,332,150.28	2018-2019	10,445,000.00	6,039,756.25	16,484,756.25
		2019-2020	10,800,000.00	5,548,368.75	16,348,368.75
		2020-2021	11,285,000.00	5,060,393.75	16,345,393.75
		2021-2022	11,815,000.00	4,542,343.75	16,357,343.75
		2022-2023	9,890,000.00	3,998,906.25	13,888,906.25
Principal	\$16,495,000.00	2023-2024	7,350,000.00	3,531,681.25	10,881,681.25
Interest	9,976,407.50	2024-2025	7,710,000.00	3,173,081.25	10,883,081.25
Transfer to Escrow	35,147,133.75	2025-2026	8,080,000.00	2,796,031.25	10,876,031.25
SBA Administrative Expense	21,451.56	2026-2027	6,560,000.00	2,414,150.00	8,974,150.00
Fund Balance June 30, 2012:		2027-2028	6,930,000.00	2,047,587.50	8,977,587.50
Cash	14,051.69	2028-2029	7,320,000.00	1,660,087.50	8,980,087.50
Investments at Cost***	4,678,105.78	2029-2030	7,725,000.00	1,250,525.00	8,975,525.00
	\$66,332,150.28	2030-2031	3,935,000.00	818,025.00	4,753,025.00
		2031-2032	4,190,000.00	562,250.00	4,752,250.00
		2032-2033	4,460,000.00	289,900.00	4,749,900.00
			\$195,720,000.00	\$91,425,944.95	\$287,145,944.95

***Par Value \$4,598,000.00
 Required Reserve \$4,753,325.00

*New Debt Set-up

**Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS
UNIVERSITY SYSTEM IMPROVEMENT REVENUE BONDS
RECAPITULATIONS - IN THOUSANDS - ESCROW
JULY 1, 2011 TO JUNE 30, 2012 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	<u>\$35,147</u>				
	\$35,147				
DISBURSEMENTS					
Principal	\$34,140				
Interest	790				
Premium	<u>217</u>				
	\$35,147				
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2011	\$0	\$0	\$0
		Additional Debt Set-Up	34,140	790	34,930
		Paid and Retired	<u>34,140</u>	<u>790</u>	<u>34,930</u>
		Balance June 30, 2012	\$0	\$0	\$0

REFUNDED ISSUES - HIGHER EDUCATION BONDS
UNIVERSITY SYSTEM IMPROVEMENT REVENUE BONDS, SERIES 1998 AND SERIES 2001
SERIES 2012A ESCROW
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
Srs. 1998 11/1/98	4.500%	\$12,385,000.00	\$12,385,000.00	\$5,603,962.50	\$12,385,000.00	\$278,662.50	\$0.00	\$0.00
Srs. 2001 1/1/02	4.250%	1,140,000.00	1,140,000.00	72,675.00	1,140,000.00	24,225.00	0.00	0.00
	4.400%	1,190,000.00	1,190,000.00	130,900.00	1,190,000.00	26,180.00	0.00	0.00
	4.500%	1,240,000.00	1,240,000.00	195,300.00	1,240,000.00	27,900.00	0.00	0.00
	4.600%	1,295,000.00	1,295,000.00	268,065.00	1,295,000.00	29,785.00	0.00	0.00
	4.750%	15,535,000.00	15,535,000.00	7,976,081.25	15,535,000.00	368,956.25	0.00	0.00
	5.000%	1,355,000.00	1,355,000.00	372,625.00	1,355,000.00	33,875.00	0.00	0.00
Total		\$34,140,000.00	\$34,140,000.00	\$14,619,608.75	\$34,140,000.00	\$789,583.75	\$0.00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	<u>\$35,147,133.75</u>				
	\$35,147,133.75				
DISBURSEMENTS					
Principal	\$34,140,000.00				
Interest	789,583.75				
Premium	<u>217,550.00</u>				
	\$35,147,133.75				
<p>Refunded by Series 2012A on June 28, 2012. Series 1998 Bonds maturing 2023 and Series 2001 Bonds maturing 2013-2026 were redeemed on July 1, 2012 at par and 101% of the principal amount, respectively.</p>					

**HIGHER EDUCATION BONDS
UNIVERSITY AUXILIARY REVENUE BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2011 TO JUNE 30, 2012 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$38,600	\$37,544	\$76,144
Cash	\$90	2013-2014	41,281	35,615	76,896
Investments at Cost	10,745	2014-2015	42,160	33,983	76,143
Received from FL Ed System/University	71,711	2015-2016	43,878	32,260	76,138
Bond Proceeds	2,154	2016-2017	41,388	30,361	71,749
Refunding Bond Proceeds	110,859	2017-2018	42,308	28,565	70,873
Federal Subsidy	1,157	2018-2019	43,339	26,693	70,032
Earnings on State CFO Investments	30	2019-2020	42,896	24,783	67,679
Earnings on Sinking Fund Investments	<u>(198)</u>	2020-2021	44,173	22,869	67,042
	\$196,548	2021-2022	43,052	20,925	63,977
		2022-2023	41,670	19,011	60,681
		2023-2024	38,799	17,132	55,931
		2024-2025	38,034	15,387	53,421
DISBURSEMENTS		2025-2026	36,229	13,707	49,936
Principal	\$36,084	2026-2027	34,608	12,069	46,677
Interest	33,239	2027-2028	34,828	10,523	45,351
Transfer to Escrow	112,658	2028-2029	32,363	8,966	41,329
State CFO Administrative Fee	1	2029-2030	32,701	7,460	40,161
SBA Administrative Expense	78	2030-2031	22,160	6,023	28,183
Returned to University	501	2031-2032	15,205	5,025	20,230
Fund Balance June 30, 2012:		2032-2033	15,895	4,280	20,175
Cash	99	2033-2034	15,305	3,494	18,799
Investments at Cost	<u>13,888</u>	2034-2035	12,805	2,733	15,538
	\$196,548	2035-2036	9,370	2,079	11,449
		2036-2037	7,025	1,634	8,659
		2037-2038	7,330	1,287	8,617
		2038-2039	7,645	923	8,568
		2039-2040	6,075	542	6,617
		2040-2041	5,185	277	5,462
		2041-2042	<u>2,545</u>	<u>54</u>	<u>2,599</u>
			\$838,852	\$426,204	\$1,265,056



FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY

HOUSING

The State of Florida, Board of Governors, Florida Agricultural and Mechanical University Dormitory Revenue Bond, Series 2010B (the “2010B Bond”) is payable solely from and is secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Governors, Florida Agricultural and Mechanical University Dormitory Revenue Bond, Series 2010A (the “2010A Bond”), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues are the Housing System Revenues remaining after deducting therefrom the Current Expenses and Administrative Expenses. The 2010A Bond and 2010B Bond and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$25,836,000 in aggregate principal amount is outstanding.

HIGHER EDUCATION BONDS
FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY DORMITORY REVENUE BOND, SERIES 2010A
PRIVATE PLACEMENT WITH BB&T
DATED 6-29-10, PRINCIPAL AND INTEREST PAYABLE 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.070%	\$14,687,000.00	\$14,687,000.00	\$8,362,458.00	\$475,000.00	\$738,597.60	\$14,212,000.00	\$7,623,860.40
Total	\$14,687,000.00	\$14,687,000.00	\$8,362,458.00	\$475,000.00	\$738,597.60	\$14,212,000.00	\$7,623,860.40

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$499,000.00	\$714,236.25	\$1,213,236.25
Cash	\$3,080.09	2013-2014	524,000.00	688,607.40	1,212,607.40
Investments at Cost	1,213,441.49	2014-2015	551,000.00	661,711.05	1,212,711.05
Received From University	1,216,030.60	2015-2016	580,000.00	633,420.45	1,213,420.45
Earnings on Investments*	<u>(20,229.05)</u>	2016-2017	609,000.00	603,634.20	1,212,634.20
	\$2,412,323.13	2017-2018	641,000.00	572,352.30	1,213,352.30
		2018-2019	674,000.00	539,422.65	1,213,422.65
		2019-2020	708,000.00	504,819.90	1,212,819.90
		2020-2021	745,000.00	468,442.65	1,213,442.65
		2021-2022	783,000.00	430,214.85	1,213,214.85
DISBURSEMENTS		2022-2023	823,000.00	390,009.75	1,213,009.75
Principal	\$475,000.00	2023-2024	865,000.00	347,751.30	1,212,751.30
Interest	738,597.60	2024-2025	910,000.00	303,312.75	1,213,312.75
SBA Administrative Expense	1,456.80	2025-2026	956,000.00	256,592.70	1,212,592.70
Fund Balance June 30, 2012:		2026-2027	1,006,000.00	207,489.75	1,213,489.75
Cash	3,832.87	2027-2028	1,057,000.00	155,851.80	1,212,851.80
Investments at Cost**	<u>1,193,435.86</u>	2028-2029	1,112,000.00	101,552.10	1,213,552.10
	\$2,412,323.13	2029-2030	<u>1,169,000.00</u>	<u>44,438.55</u>	<u>1,213,438.55</u>
**Par Value \$1,173,000.00			\$14,212,000.00	\$7,623,860.40	\$21,835,860.40
Required Reserve \$1,213,597.60					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY DORMITORY REVENUE BOND, SERIES 2010B
PRIVATE PLACEMENT WITH BB&T
DATED 6-29-10, PRINCIPAL AND INTEREST PAYABLE 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.600%	\$12,960,000.00	\$12,311,000.00	\$4,291,846.00	\$687,000.00	\$558,440.00	\$11,624,000.00	\$3,733,406.00
Total	\$12,960,000.00	\$12,311,000.00	\$4,291,846.00	\$687,000.00	\$558,440.00	\$11,624,000.00	\$3,733,406.00

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:				2012-2013	\$717,000.00	\$526,493.00	\$1,243,493.00
Cash		\$1,720.50		2013-2014	755,000.00	493,051.00	1,248,051.00
Received From University		1,249,763.70		2014-2015	794,000.00	457,838.00	1,251,838.00
Earnings on Investments*		<u>38.06</u>		2015-2016	829,000.00	420,946.00	1,249,946.00
		\$1,251,522.26		2016-2017	871,000.00	382,306.00	1,253,306.00
				2017-2018	915,000.00	341,734.00	1,256,734.00
				2018-2019	958,000.00	299,184.00	1,257,184.00
				2019-2020	1,006,000.00	254,518.00	1,260,518.00
				2020-2021	1,056,000.00	207,690.00	1,263,690.00
				2021-2022	1,110,000.00	158,493.00	1,268,493.00
				2022-2023	1,162,000.00	106,858.00	1,268,858.00
				2023-2024	707,000.00	58,627.00	765,627.00
				2024-2025	<u>744,000.00</u>	<u>25,668.00</u>	<u>769,668.00</u>
					\$11,624,000.00	\$3,733,406.00	\$15,357,406.00
DISBURSEMENTS							
Principal		\$687,000.00					
Interest		558,440.00					
SBA Administrative Expense		1,213.98					
Fund Balance June 30, 2012:							
Cash		<u>4,868.28</u>					
		\$1,251,522.26					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS
FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY
STUDENT SERVICES CENTER REVENUE BONDS, SERIES 1997
DATED 5-15-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.100%	\$215,000.00	\$	\$	\$	\$	\$	\$
4.200%	225,000.00						
4.250%	235,000.00						
4.350%	245,000.00						
4.450%	255,000.00						
4.550%	265,000.00						
4.600%	275,000.00						
4.650%	290,000.00						
4.750%	305,000.00						
4.850%	315,000.00						
4.900%	330,000.00						
5.000%	350,000.00						
5.100%	365,000.00						
5.200%	385,000.00	385,000.00	20,020.00	385,000.00	20,020.00	0.00	0.00
5.300%	1,280,000.00	1,280,000.00	205,905.00	0.00	67,840.00	1,280,000.00	138,065.00
5.400%	975,000.00	975,000.00	290,250.00	0.00	52,650.00	975,000.00	237,600.00
Total	\$6,310,000.00	\$2,640,000.00	\$516,175.00	\$385,000.00	\$140,510.00	\$2,255,000.00	\$375,665.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$405,000.00	\$120,490.00	\$525,490.00
Cash	\$230.73	2013-2014	425,000.00	99,025.00	524,025.00
Received From University	525,700.02	2014-2015	450,000.00	76,500.00	526,500.00
Earnings on Investments*	<u>27.69</u>	2015-2016	475,000.00	52,650.00	527,650.00
	\$525,958.44	2016-2017	<u>500,000.00</u>	<u>27,000.00</u>	<u>527,000.00</u>
			\$2,255,000.00	\$375,665.00	\$2,630,665.00
DISBURSEMENTS					
Principal	\$385,000.00				
Interest	140,510.00				
SBA Administrative Expense	264.00				
Fund Balance June 30, 2012:					
Cash	<u>184.44</u>				
	\$525,958.44				
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS
 FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY
 PARKING FACILITY REVENUE BONDS, SERIES 1997
 DATED 6-1-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
 ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.900%	\$90,000.00	\$	\$	\$	\$	\$	\$
4.050%	95,000.00						
4.150%	100,000.00						
4.250%	105,000.00						
4.300%	110,000.00						
4.400%	110,000.00						
4.450%	115,000.00						
4.500%	120,000.00						
4.600%	130,000.00						
4.700%	135,000.00						
4.750%	140,000.00						
4.900%	145,000.00						
5.000%	155,000.00						
5.125%	330,000.00	330,000.00	25,625.00	160,000.00	16,912.50	170,000.00	8,712.50
5.200%	180,000.00	180,000.00	28,080.00	0.00	9,360.00	180,000.00	18,720.00
5.250%	390,000.00	390,000.00	92,400.00	0.00	20,475.00	390,000.00	71,925.00
5.300%	430,000.00	430,000.00	148,400.00	0.00	22,790.00	430,000.00	125,610.00
Total	\$2,880,000.00	\$1,330,000.00	\$294,505.00	\$160,000.00	\$69,537.50	\$1,170,000.00	\$224,967.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$170,000.00	\$61,337.50	\$231,337.50
Cash	\$109.38	2013-2014	180,000.00	52,625.00	232,625.00
Received From University	229,633.84	2014-2015	190,000.00	43,265.00	233,265.00
Earnings on Investments*	<u>11.77</u>	2015-2016	200,000.00	33,290.00	233,290.00
	\$229,754.99	2016-2017	210,000.00	22,790.00	232,790.00
		2017-2018	<u>220,000.00</u>	<u>11,660.00</u>	<u>231,660.00</u>
			\$1,170,000.00	\$224,967.50	\$1,394,967.50
DISBURSEMENTS					
Principal	\$160,000.00				
Interest	69,537.50				
SBA Administrative Expense	133.08				
Fund Balance June 30, 2012:					
Cash	<u>84.41</u>				
	\$229,754.99				
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



FLORIDA ATLANTIC UNIVERSITY

HOUSING

The State of Florida, Board of Governors, Florida Atlantic University Dormitory Revenue Refunding Bonds, Series 2006B (the “2006B Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the Board of Governors, Florida Atlantic University Housing Revenue Bonds, Series 2006A (the “2006A Bonds”) and the Florida Education System, Florida Atlantic University Housing Revenue Bonds, Series 2003 (the “2003 Bonds”), (collectively, the “Parity Bonds”), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues consist of the revenues of the Housing System at the University after deducting the Administrative Expenses, the Current Expenses, the Rebate Amount and amounts required for the Prior Lien Obligations. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$70,265,000 in aggregate principal amount is outstanding.

PARKING

The State of Florida, Florida Board of Education, Florida Atlantic University Parking Facility Revenue Bonds, Series 2002 (the “2002 Bonds”) are payable solely from and are secured as to the payment of principal and interest, by a first lien on the Pledged Revenues derived from transportation access fees and the operation of the Parking System on a parity with the State of Florida, Florida Board of Education, Florida Atlantic University Parking Facility Revenue Bonds, Series 2001 (the “2001 Bonds”). The Pledged Revenues are the Parking System Revenues remaining after deducting the Current Expenses, the Administrative Expenses, and, if necessary, the Rebate Amount plus investment earnings thereon. The 2001 Bonds and 2002 Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$10,075,000 in aggregate principal amount is outstanding.

HIGHER EDUCATION BONDS
FLORIDA ATLANTIC UNIVERSITY HOUSING REVENUE BONDS, SERIES 2003
DATED 8-15-03, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$5,885,000.00	\$	\$	\$	\$	\$	\$
3.250%	1,175,000.00						
3.500%	1,210,000.00						
3.750%	1,260,000.00	1,260,000.00	47,250.00	1,260,000.00	47,250.00	0.00	0.00
3.875%	1,310,000.00	1,310,000.00	101,525.00	0.00	50,762.50	1,310,000.00	50,762.50
4.000%	2,775,000.00	2,775,000.00	389,600.00	0.00	111,000.00	2,775,000.00	278,600.00
4.125%	1,470,000.00	1,470,000.00	303,187.50	0.00	60,637.50	1,470,000.00	242,550.00
4.250%	1,540,000.00	1,540,000.00	392,700.00	0.00	65,450.00	1,540,000.00	327,250.00
4.375%	1,605,000.00	1,605,000.00	491,531.25	0.00	70,218.75	1,605,000.00	421,312.50
4.500%	5,260,000.00	5,260,000.00	2,137,275.00	0.00	236,700.00	5,260,000.00	1,900,575.00
4.625%	750,000.00	750,000.00	381,562.50	0.00	34,687.50	750,000.00	346,875.00
4.750%	5,315,000.00	5,315,000.00	3,694,550.00	0.00	252,462.50	5,315,000.00	3,442,087.50
4.875%	5,730,000.00	5,730,000.00	5,613,075.00	0.00	279,337.50	5,730,000.00	5,333,737.50
Total	\$35,285,000.00	\$27,015,000.00	\$13,552,256.25	\$1,260,000.00	\$1,208,506.25	\$25,755,000.00	\$12,343,750.00

ANALYSIS OF SINKING FUND			SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS			YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:			2012-2013	\$1,310,000.00	\$1,161,256.25	\$2,471,256.25
Cash	\$1,658.13		2013-2014	1,360,000.00	1,110,493.75	2,470,493.75
Received From University	<u>2,471,144.75</u>		2014-2015	1,415,000.00	1,056,093.75	2,471,093.75
	\$2,472,802.88		2015-2016	1,470,000.00	999,493.75	2,469,493.75
			2016-2017	1,540,000.00	938,856.25	2,478,856.25
			2017-2018	1,605,000.00	873,406.25	2,478,406.25
			2018-2019	1,675,000.00	803,187.50	2,478,187.50
			2019-2020	1,755,000.00	727,812.50	2,482,812.50
			2020-2021	1,830,000.00	648,837.50	2,478,837.50
Principal	\$1,260,000.00		2021-2022	750,000.00	566,487.50	1,316,487.50
Interest	1,208,506.25		2022-2023	785,000.00	531,800.00	1,316,800.00
SBA Administrative Expense	2,701.56		2023-2024	825,000.00	494,512.50	1,319,512.50
Fund Balance June 30, 2012:			2024-2025	865,000.00	455,325.00	1,320,325.00
Cash	<u>1,595.07</u>		2025-2026	905,000.00	414,237.50	1,319,237.50
	\$2,472,802.88		2026-2027	945,000.00	371,250.00	1,316,250.00
			2027-2028	990,000.00	326,362.50	1,316,362.50
			2028-2029	1,040,000.00	279,337.50	1,319,337.50
			2029-2030	1,090,000.00	228,637.50	1,318,637.50
			2030-2031	1,145,000.00	175,500.00	1,320,500.00
			2031-2032	1,200,000.00	119,681.25	1,319,681.25
			2032-2033	<u>1,255,000.00</u>	<u>61,181.25</u>	<u>1,316,181.25</u>
				\$25,755,000.00	\$12,343,750.00	\$38,098,750.00
Required Reserve - FGIC Insurance Policy						

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA ATLANTIC UNIVERSITY HOUSING REVENUE BONDS, SERIES 2006A
DATED 7-1-06, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$5,355,000.00	\$3,205,000.00	\$395,000.00	\$590,000.00	\$128,200.00	\$2,615,000.00	\$266,800.00
4.125%	720,000.00	720,000.00	178,200.00	0.00	29,700.00	720,000.00	148,500.00
4.200%	750,000.00	750,000.00	220,500.00	0.00	31,500.00	750,000.00	189,000.00
4.250%	1,595,000.00	1,595,000.00	576,937.50	0.00	67,787.50	1,595,000.00	509,150.00
4.300%	850,000.00	850,000.00	365,500.00	0.00	36,550.00	850,000.00	328,950.00
4.375%	885,000.00	885,000.00	425,906.25	0.00	38,718.75	885,000.00	387,187.50
4.400%	1,890,000.00	1,890,000.00	1,040,380.00	0.00	83,160.00	1,890,000.00	957,220.00
4.500%	9,450,000.00	9,450,000.00	7,538,850.00	0.00	425,250.00	9,450,000.00	7,113,600.00
4.625%	6,145,000.00	6,145,000.00	6,694,687.50	0.00	284,206.25	6,145,000.00	6,410,481.25
Total	\$27,640,000.00	\$25,490,000.00	\$17,435,961.25	\$590,000.00	\$1,125,072.50	\$24,900,000.00	\$16,310,888.75

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$615,000.00	\$1,101,472.50	\$1,716,472.50
Cash	\$1,353.73	2013-2014	640,000.00	1,076,872.50	1,716,872.50
Received From University	<u>1,717,592.00</u>	2014-2015	665,000.00	1,051,272.50	1,716,272.50
	\$1,718,945.73	2015-2016	695,000.00	1,024,672.50	1,719,672.50
		2016-2017	720,000.00	996,872.50	1,716,872.50
		2017-2018	750,000.00	967,172.50	1,717,172.50
		2018-2019	780,000.00	935,672.50	1,715,672.50
		2019-2020	815,000.00	902,522.50	1,717,522.50
		2020-2021	850,000.00	867,885.00	1,717,885.00
		2021-2022	885,000.00	831,335.00	1,716,335.00
Principal	\$590,000.00	2022-2023	925,000.00	792,616.25	1,717,616.25
Interest	1,125,072.50	2023-2024	965,000.00	751,916.25	1,716,916.25
SBA Administrative Expense	2,549.04	2024-2025	1,010,000.00	709,456.25	1,719,456.25
Fund Balance June 30, 2012:		2025-2026	1,055,000.00	664,006.25	1,719,006.25
Cash	<u>1,324.19</u>	2026-2027	1,100,000.00	616,531.25	1,716,531.25
	\$1,718,945.73	2027-2028	1,150,000.00	567,031.25	1,717,031.25
		2028-2029	1,200,000.00	515,281.25	1,715,281.25
		2029-2030	1,255,000.00	461,281.25	1,716,281.25
		2030-2031	1,310,000.00	404,806.25	1,714,806.25
		2031-2032	1,370,000.00	345,856.25	1,715,856.25
		2032-2033	1,435,000.00	284,206.25	1,719,206.25
		2033-2034	1,500,000.00	217,837.50	1,717,837.50
		2034-2035	1,570,000.00	148,462.50	1,718,462.50
		2035-2036	<u>1,640,000.00</u>	<u>75,850.00</u>	<u>1,715,850.00</u>
			\$24,900,000.00	\$16,310,888.75	\$41,210,888.75
Required Reserve - XL Capital Assurance Inc. Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA ATLANTIC UNIVERSITY DORMITORY REVENUE REFUNDING BONDS, SERIES 2006B
DATED 10-1-06, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.500%	\$815,000.00	\$	\$	\$	\$	\$	\$
3.625%	795,000.00	795,000.00	86,456.25	0.00	28,818.75	795,000.00	57,637.50
4.000%	7,565,000.00	6,950,000.00	1,532,600.00	735,000.00	278,000.00	6,215,000.00	1,254,600.00
4.125%	2,125,000.00	2,125,000.00	921,318.75	0.00	87,656.25	2,125,000.00	833,662.50
4.250%	7,520,000.00	7,520,000.00	4,673,300.00	0.00	319,600.00	7,520,000.00	4,353,700.00
4.375%	2,955,000.00	2,955,000.00	2,393,125.00	0.00	129,281.25	2,955,000.00	2,263,843.75
Total	\$21,775,000.00	\$20,345,000.00	\$9,606,800.00	\$735,000.00	\$843,356.25	\$19,610,000.00	\$8,763,443.75

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$765,000.00	\$813,956.25	\$1,578,956.25
Cash	\$1,329.19	2013-2014	795,000.00	783,356.25	1,578,356.25
Received From University	<u>1,580,354.00</u>	2014-2015	820,000.00	754,537.50	1,574,537.50
	\$1,581,683.19	2015-2016	855,000.00	721,737.50	1,576,737.50
		2016-2017	890,000.00	687,537.50	1,577,537.50
		2017-2018	925,000.00	651,937.50	1,576,937.50
		2018-2019	960,000.00	614,937.50	1,574,937.50
		2019-2020	1,000,000.00	576,537.50	1,576,537.50
		2020-2021	1,040,000.00	536,537.50	1,576,537.50
		2021-2022	1,085,000.00	493,637.50	1,578,637.50
		2022-2023	1,125,000.00	448,881.25	1,573,881.25
Principal	\$735,000.00	2023-2024	1,175,000.00	401,068.75	1,576,068.75
Interest	843,356.25	2024-2025	1,225,000.00	351,131.25	1,576,131.25
SBA Administrative Expense	2,034.60	2025-2026	1,275,000.00	299,068.75	1,574,068.75
Fund Balance June 30, 2012:		2026-2027	1,330,000.00	244,881.25	1,574,881.25
Cash	<u>1,292.34</u>	2027-2028	1,390,000.00	188,356.25	1,578,356.25
	\$1,581,683.19	2028-2029	1,445,000.00	129,281.25	1,574,281.25
		2029-2030	<u>1,510,000.00</u>	<u>66,062.50</u>	<u>1,576,062.50</u>
			\$19,610,000.00	\$8,763,443.75	\$28,373,443.75
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA ATLANTIC UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2001
DATED 10-1-01, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
 ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$1,235,000.00	\$	\$	\$	\$	\$	\$
3.250%	330,000.00						
3.500%	340,000.00						
3.600%	355,000.00						
3.700%	365,000.00						
3.750%	380,000.00						
3.900%	395,000.00	395,000.00	15,405.00	395,000.00	15,405.00	0.00	0.00
4.000%	190,000.00						
4.100%	410,000.00	410,000.00	33,620.00	0.00	16,810.00	410,000.00	16,810.00
4.200%	425,000.00	425,000.00	53,550.00	0.00	17,850.00	425,000.00	35,700.00
4.375%	445,000.00	445,000.00	77,875.00	0.00	19,468.75	445,000.00	58,406.25
4.400%	465,000.00	465,000.00	102,300.00	0.00	20,460.00	465,000.00	81,840.00
4.500%	485,000.00	485,000.00	130,950.00	0.00	21,825.00	485,000.00	109,125.00
4.625%	505,000.00	505,000.00	163,493.75	0.00	23,356.25	505,000.00	140,137.50
4.700%	530,000.00	530,000.00	199,280.00	0.00	24,910.00	530,000.00	174,370.00
4.800%	1,135,000.00	1,135,000.00	518,160.00	0.00	54,480.00	1,135,000.00	463,680.00
Total	\$7,990,000.00	\$4,795,000.00	\$1,294,633.75	\$395,000.00	\$214,565.00	\$4,400,000.00	\$1,080,068.75

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$410,000.00	\$199,160.00	\$609,160.00
Cash	\$314.24	2013-2014	425,000.00	182,350.00	607,350.00
Received From University	610,024.75	2014-2015	445,000.00	164,500.00	609,500.00
Earnings on Investments*	<u>35.01</u>	2015-2016	465,000.00	145,031.25	610,031.25
	\$610,374.00	2016-2017	485,000.00	124,571.25	609,571.25
		2017-2018	505,000.00	102,746.25	607,746.25
		2018-2019	530,000.00	79,390.00	609,390.00
		2019-2020	555,000.00	54,480.00	609,480.00
		2020-2021	<u>580,000.00</u>	<u>27,840.00</u>	<u>607,840.00</u>
DISBURSEMENTS					
Principal	\$395,000.00		\$4,400,000.00	\$1,080,068.75	\$5,480,068.75
Interest	214,565.00				
SBA Administrative Expense	479.52				
Fund Balance June 30, 2012:					
Cash	<u>329.48</u>				
	\$610,374.00				
Required Reserve - FSA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA ATLANTIC UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2002
DATED 9-15-02, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.375%	\$360,000.00	\$	\$	\$	\$	\$	\$
2.500%	1,025,000.00						
2.600%	365,000.00						
2.875%	375,000.00						
3.000%	385,000.00						
3.125%	400,000.00						
3.250%	410,000.00	410,000.00	13,325.00	410,000.00	13,325.00	0.00	0.00
3.375%	425,000.00	425,000.00	28,687.50	0.00	14,343.75	425,000.00	14,343.75
3.625%	440,000.00	440,000.00	47,850.00	0.00	15,950.00	440,000.00	31,900.00
3.750%	455,000.00	455,000.00	68,250.00	0.00	17,062.50	455,000.00	51,187.50
3.875%	470,000.00	470,000.00	91,062.50	0.00	18,212.50	470,000.00	72,850.00
4.000%	490,000.00	490,000.00	117,600.00	0.00	19,600.00	490,000.00	98,000.00
4.100%	510,000.00	510,000.00	146,370.00	0.00	20,910.00	510,000.00	125,460.00
4.125%	1,085,000.00	1,085,000.00	380,943.75	0.00	44,756.25	1,085,000.00	336,187.50
4.250%	575,000.00	575,000.00	244,375.00	0.00	24,437.50	575,000.00	219,937.50
4.300%	600,000.00	600,000.00	283,800.00	0.00	25,800.00	600,000.00	258,000.00
4.350%	625,000.00	625,000.00	326,250.00	0.00	27,187.50	625,000.00	299,062.50
Total	\$8,995,000.00	\$6,085,000.00	\$1,748,513.75	\$410,000.00	\$241,585.00	\$5,675,000.00	\$1,506,928.75

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$425,000.00	\$228,260.00	\$653,260.00
Cash	\$384.68	2013-2014	440,000.00	213,916.25	653,916.25
Received From University	1,153,121.70	2014-2015	455,000.00	197,966.25	652,966.25
Earnings on Investments*	<u>71.99</u>	2015-2016	470,000.00	180,903.75	650,903.75
	\$1,153,578.37	2016-2017	490,000.00	162,691.25	652,691.25
		2017-2018	510,000.00	143,091.25	653,091.25
		2018-2019	530,000.00	122,181.25	652,181.25
		2019-2020	555,000.00	100,318.75	655,318.75
		2020-2021	575,000.00	77,425.00	652,425.00
		2021-2022	600,000.00	52,987.50	652,987.50
		2022-2023	<u>625,000.00</u>	<u>27,187.50</u>	<u>652,187.50</u>
DISBURSEMENTS					
Principal	\$410,000.00				
Interest	241,585.00				
Returned to University	500,948.70		\$5,675,000.00	\$1,506,928.75	\$7,181,928.75
SBA Administrative Expense	608.52				
Fund Balance June 30, 2012:					
Cash	<u>436.15</u>				
	\$1,153,578.37				
Required Reserve - AMBAC Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



FLORIDA INTERNATIONAL UNIVERSITY

HOUSING

The State of Florida, Board of Governors, Florida International University Dormitory Revenue Bonds, Series 2012A (the “2012A Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Governors, Florida International University Dormitory Revenue Refunding Bonds, Series 2011A (the “2011A Bonds”) and the State of Florida, Florida Education System, Florida International University Housing Facility Revenue Bonds, Series 2004A (the “2004A Bonds”), (collectively, the “Parity Bonds”), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues consist of: 1) the net revenues of the Housing System at the Florida International University, after deducting from Gross Revenues the Current Expenses and Administrative Expenses; and 2) Excess Existing Housing Facilities Revenues, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$113,975,000 in aggregate principal amount is outstanding.

PARKING

The State of Florida, Board of Governors, Florida International University Parking Facility Revenue Bonds, Series 2009A Tax-Exempt Bonds (the “2009A Bonds”) and the State of Florida, Board of Governors, Florida International University Parking Facility Revenue Bonds, Series 2009B Taxable Build America Bonds (the “2009B Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Florida Board of Education, Florida International University Parking Facility Revenue Bonds, Series 2002 (the “2002 Bonds”), the State of Florida, Board of Regents, Florida International University Parking Facility Revenue Bonds, Series 1999 (the “1999 Bonds”) and the State of Florida, Board of Regents, Florida International University Parking Facility Revenue Bonds, Series 1995 (the “1995 Bonds”), (collectively, the “Parity Bonds”), by a lien on the Pledged Revenues derived from the operation of the Parking System. The Pledged Revenues are the Parking System Revenues remaining after deducting therefrom the Current Expenses, the Administrative Expenses and the Rebate Amount, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$50,105,000 in aggregate principal amount is outstanding.

HIGHER EDUCATION BONDS
FLORIDA INTERNATIONAL UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 1998
DATED 11-15-98, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.300%	\$1,495,000.00	\$	\$	\$	\$	\$	\$
4.400%	795,000.00	795,000.00	34,980.00	795,000.00	34,980.00	0.00	0.00
4.500%	6,220,000.00	6,220,000.00	4,353,750.00	0.00	139,950.00	Transferred	to Escrow
4.500%	830,000.00	830,000.00	74,700.00	0.00	0.00	Transferred	to Escrow
4.600%	870,000.00	870,000.00	120,060.00	0.00	0.00	Transferred	to Escrow
4.750%	9,560,000.00	8,860,000.00	3,548,250.00	0.00	0.00	Transferred	to Escrow
5.000%	2,460,000.00	2,460,000.00	1,293,000.00	0.00	0.00	Transferred	to Escrow
6.300%	4,295,000.00						
Total	\$26,525,000.00	\$20,035,000.00	\$9,424,740.00	\$795,000.00	\$174,930.00	\$0.00	\$0.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:					
Cash	\$1,223.72				
Received From University	<u>1,375,152.75</u>				
	\$1,376,376.47				
DISBURSEMENTS					
Principal	\$795,000.00				
Interest	174,930.00				
Transfer to Escrow	386,654.00				
Transfer	18,491.78				
SBA Administrative Expense	<u>1,300.69</u>				
	\$1,376,376.47				
Required Reserve - MBIA Insurance Policy					

HIGHER EDUCATION BONDS
FLORIDA INTERNATIONAL UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2000
DATED 11-15-00, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.400%	\$410,000.00	\$	\$	\$	\$	\$	\$
4.500%	880,000.00						
4.600%	470,000.00						
4.650%	490,000.00						
4.750%	515,000.00						
4.875%	535,000.00	535,000.00	26,081.25	535,000.00	26,081.25	0.00	0.00
5.100%	630,000.00	630,000.00	128,520.00	0.00	0.00	Transferred	to Escrow
5.125%	4,740,000.00	4,740,000.00	2,939,443.75	0.00	0.00	Transferred	to Escrow
5.150%	660,000.00	660,000.00	169,950.00	0.00	0.00	Transferred	to Escrow
5.200%	695,000.00	695,000.00	216,840.00	0.00	0.00	Transferred	to Escrow
5.250%	2,610,000.00	1,500,000.00	591,675.00	0.00	0.00	Transferred	to Escrow
5.300%	810,000.00	810,000.00	386,370.00	0.00	0.00	Transferred	to Escrow
5.750%	1,160,000.00	1,160,000.00	167,612.50	0.00	0.00	Transferred	to Escrow
Total	\$14,605,000.00	\$10,730,000.00	\$4,626,492.50	\$535,000.00	\$26,081.25	\$0.00	\$0.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:					
Cash	\$675.22				
Received From University	<u>812,936.93</u>				
	\$813,612.15				
DISBURSEMENTS					
Principal	\$535,000.00				
Interest	26,081.25				
Transfer to Escrow	251,966.00				
Transfer	1.62				
SBA Administrative Expense	<u>563.28</u>				
	\$813,612.15				
Required Reserve - MBIA Insurance Policy					

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA INTERNATIONAL UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2004A
DATED 11-1-04, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$1,600,000.00	\$	\$	\$	\$	\$	\$
4.000%	5,605,000.00	4,380,000.00	1,322,600.00	0.00	175,200.00	4,380,000.00	1,147,400.00
4.250%	2,470,000.00	2,470,000.00	1,103,300.00	0.00	104,975.00	2,470,000.00	998,325.00
4.375%	2,680,000.00	2,680,000.00	1,466,937.50	0.00	117,250.00	2,680,000.00	1,349,687.50
4.500%	17,565,000.00	17,565,000.00	14,909,175.00	0.00	790,425.00	17,565,000.00	14,118,750.00
5.000%	23,995,000.00	13,450,000.00	2,083,250.00	2,435,000.00	672,500.00	11,015,000.00	1,410,750.00
Total	\$53,915,000.00	\$40,545,000.00	\$20,885,262.50	\$2,435,000.00	\$1,860,350.00	\$38,110,000.00	\$19,024,912.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$2,555,000.00	\$1,738,600.00	\$4,293,600.00
Cash	\$2,554.08	2013-2014	2,680,000.00	1,610,850.00	4,290,850.00
Received From University	<u>4,299,282.75</u>	2014-2015	2,820,000.00	1,476,850.00	4,296,850.00
	\$4,301,836.83	2015-2016	2,960,000.00	1,335,850.00	4,295,850.00
		2016-2017	1,030,000.00	1,187,850.00	2,217,850.00
		2017-2018	1,075,000.00	1,146,650.00	2,221,650.00
		2018-2019	1,115,000.00	1,103,650.00	2,218,650.00
		2019-2020	1,160,000.00	1,059,050.00	2,219,050.00
		2020-2021	1,210,000.00	1,012,650.00	2,222,650.00
		2021-2022	1,260,000.00	961,225.00	2,221,225.00
		2022-2023	1,310,000.00	907,675.00	2,217,675.00
		2023-2024	1,370,000.00	850,362.50	2,220,362.50
		2024-2025	1,430,000.00	790,425.00	2,220,425.00
		2025-2026	1,495,000.00	726,075.00	2,221,075.00
		2026-2027	1,560,000.00	658,800.00	2,218,800.00
		2027-2028	1,630,000.00	588,600.00	2,218,600.00
		2028-2029	1,705,000.00	515,250.00	2,220,250.00
		2029-2030	1,780,000.00	438,525.00	2,218,525.00
		2030-2031	1,860,000.00	358,425.00	2,218,425.00
		2031-2032	1,945,000.00	274,725.00	2,219,725.00
		2032-2033	2,035,000.00	187,200.00	2,222,200.00
		2033-2034	<u>2,125,000.00</u>	<u>95,625.00</u>	<u>2,220,625.00</u>
			\$38,110,000.00	\$19,024,912.50	\$57,134,912.50
Principal					
	\$2,435,000.00				
Interest					
	1,860,350.00				
SBA Administrative Expense					
	4,054.56				
Fund Balance June 30, 2012:					
Cash	<u>2,432.27</u>				
	\$4,301,836.83				
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA INTERNATIONAL UNIVERSITY DORMITORY REVENUE REFUNDING BONDS, SERIES 2011A*
DATED 12-21-11, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
 ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$6,905,000.00	\$6,905,000.00	\$1,386,406.15	\$0.00	\$109,306.15	\$6,905,000.00	\$1,277,100.00
3.125%	2,100,000.00	2,100,000.00	756,504.00	0.00	34,629.00	2,100,000.00	721,875.00
3.375%	2,165,000.00	2,165,000.00	915,383.65	0.00	38,558.65	2,165,000.00	876,825.00
3.500%	935,000.00	935,000.00	442,694.45	0.00	17,269.45	935,000.00	425,425.00
4.000%	3,075,000.00	3,075,000.00	496,513.25	0.00	64,913.25	3,075,000.00	431,600.00
5.000%	7,030,000.00	7,030,000.00	2,491,271.70	0.00	185,521.70	7,030,000.00	2,305,750.00
Total	\$22,210,000.00	\$22,210,000.00	\$6,488,773.20	\$0.00	\$450,198.20	\$22,210,000.00	\$6,038,575.00

ANALYSIS OF SINKING FUND			SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS			YEAR	PRINCIPAL	INTEREST	TOTAL
			2012-2013	\$1,420,000.00	\$853,068.75	\$2,273,068.75
			2013-2014	1,465,000.00	810,468.75	2,275,468.75
Received From University		\$452,419.20	2014-2015	1,510,000.00	766,518.75	2,276,518.75
Refunding Bond Proceeds		23,218,201.74	2015-2016	1,565,000.00	706,118.75	2,271,118.75
Transfer		<u>18,493.40</u>	2016-2017	1,635,000.00	643,518.75	2,278,518.75
		\$23,689,114.34	2017-2018	1,710,000.00	561,768.75	2,271,768.75
			2018-2019	1,800,000.00	476,268.75	2,276,268.75
			2019-2020	1,885,000.00	386,268.75	2,271,268.75
			2020-2021	1,980,000.00	292,018.75	2,272,018.75
			2021-2022	2,040,000.00	232,618.75	2,272,618.75
			2022-2023	2,100,000.00	171,418.75	2,271,418.75
Interest		\$450,198.20	2023-2024	2,165,000.00	105,793.75	2,270,793.75
Transfer to Escrow		23,218,201.74	2024-2025	<u>935,000.00</u>	<u>32,725.00</u>	<u>967,725.00</u>
SBA Administrative Expense		1,110.48				
Fund Balance June 30, 2012:				\$22,210,000.00	\$6,038,575.00	\$28,248,575.00
Cash		<u>19,603.92</u>				
		\$23,689,114.34				

*New Debt Set-up

HIGHER EDUCATION BONDS
FLORIDA INTERNATIONAL UNIVERSITY DORMITORY REVENUE BONDS, SERIES 2012A*
DATED 5-3-12, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$8,065,000.00	\$8,065,000.00	\$1,442,353.95	\$0.00	\$38,953.95	\$8,065,000.00	\$1,403,400.00
4.000%	28,545,000.00	28,545,000.00	18,059,629.80	0.00	183,829.80	28,545,000.00	17,875,800.00
4.125%	6,715,000.00	6,715,000.00	6,699,862.60	0.00	44,587.60	6,715,000.00	6,655,275.00
4.250%	10,330,000.00	10,330,000.00	12,166,685.50	0.00	70,760.50	10,330,000.00	12,095,925.00
Total	\$53,655,000.00	\$53,655,000.00	\$38,368,531.85	\$0.00	\$338,131.85	\$53,655,000.00	\$38,030,400.00

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
				2012-2013	\$0.00	\$2,099,768.75	\$2,099,768.75
				2013-2014	1,030,000.00	2,099,768.75	3,129,768.75
Received From University		\$42,087.50		2014-2015	1,060,000.00	2,068,868.75	3,128,868.75
Bond Proceeds		2,153,813.00		2015-2016	1,090,000.00	2,037,068.75	3,127,068.75
Refunding Bond Proceeds		6,230,113.72		2016-2017	1,120,000.00	2,004,368.75	3,124,368.75
Earnings on State CFO Investments		3,328.52		2017-2018	1,155,000.00	1,970,768.75	3,125,768.75
Earnings on Investments**		(32,104.34)		2018-2019	1,200,000.00	1,924,568.75	3,124,568.75
		\$8,397,238.40		2019-2020	1,235,000.00	1,888,568.75	3,123,568.75
				2020-2021	1,275,000.00	1,851,518.75	3,126,518.75
				2021-2022	1,330,000.00	1,800,518.75	3,130,518.75
				2022-2023	1,365,000.00	1,760,618.75	3,125,618.75
				2023-2024	1,420,000.00	1,706,018.75	3,126,018.75
Interest		\$338,131.85		2024-2025	2,845,000.00	1,649,218.75	4,494,218.75
Transfer to Escrow		6,230,113.72		2025-2026	2,960,000.00	1,535,418.75	4,495,418.75
State CFO Administrative Fee		163.18		2026-2027	3,075,000.00	1,417,018.75	4,492,018.75
SBA Administrative Expense		447.13		2027-2028	3,195,000.00	1,294,018.75	4,489,018.75
Fund Balance June 30, 2012:				2028-2029	1,695,000.00	1,166,218.75	2,861,218.75
Cash		6,179.94		2029-2030	1,765,000.00	1,098,418.75	2,863,418.75
Investments at Cost***		<u>1,822,202.58</u>		2030-2031	1,835,000.00	1,027,818.75	2,862,818.75
		\$8,397,238.40		2031-2032	1,910,000.00	954,418.75	2,864,418.75
				2032-2033	1,985,000.00	878,018.75	2,863,018.75
				2033-2034	2,065,000.00	798,618.75	2,863,618.75
				2034-2035	2,150,000.00	716,018.75	2,866,018.75
				2035-2036	2,235,000.00	627,331.25	2,862,331.25
				2036-2037	2,330,000.00	535,137.50	2,865,137.50
				2037-2038	2,425,000.00	439,025.00	2,864,025.00
				2038-2039	2,525,000.00	335,962.50	2,860,962.50
				2039-2040	2,635,000.00	228,650.00	2,863,650.00
				2040-2041	<u>2,745,000.00</u>	<u>116,662.50</u>	<u>2,861,662.50</u>
					\$53,655,000.00	\$38,030,400.00	\$91,685,400.00
***Par Value \$1,791,000.00							

*New Debt Set-up

**Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA INTERNATIONAL UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 1995
DATED 6-1-95, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.700%	\$2,195,000.00	\$	\$	\$	\$	\$	\$
4.800%	340,000.00						
4.900%	355,000.00						
5.000%	770,000.00						
5.100%	420,000.00						
5.200%	445,000.00						
5.250%	470,000.00						
5.300%	495,000.00	495,000.00	26,235.00	495,000.00	26,235.00	0.00	0.00
5.375%	2,290,000.00	2,290,000.00	439,406.25	0.00	123,087.50	2,290,000.00	316,318.75
Total	\$7,780,000.00	\$2,785,000.00	\$465,641.25	\$495,000.00	\$149,322.50	\$2,290,000.00	\$316,318.75

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$525,000.00	\$123,087.50	\$648,087.50
Cash	\$210.52	2013-2014	555,000.00	94,868.75	649,868.75
Received From University	<u>644,576.25</u>	2014-2015	590,000.00	65,037.50	655,037.50
	\$644,786.77	2015-2016	<u>620,000.00</u>	<u>33,325.00</u>	<u>653,325.00</u>
			\$2,290,000.00	\$316,318.75	\$2,606,318.75
DISBURSEMENTS					
Principal	\$495,000.00				
Interest	149,322.50				
SBA Administrative Expense	278.52				
Fund Balance June 30, 2012:					
Cash	<u>185.75</u>				
	\$644,786.77				
Required Reserve - FSA Insurance Policy					

HIGHER EDUCATION BONDS
FLORIDA INTERNATIONAL UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 1999
DATED 10-1-99, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$255,000.00	\$	\$	\$	\$	\$	\$
4.150%	265,000.00						
4.250%	275,000.00						
4.400%	285,000.00						
4.500%	300,000.00						
4.600%	315,000.00						
4.700%	330,000.00						
4.800%	345,000.00						
4.850%	360,000.00						
5.000%	375,000.00						
5.100%	395,000.00						
5.200%	415,000.00	415,000.00	21,580.00	415,000.00	21,580.00	0.00	0.00
5.250%	440,000.00	440,000.00	46,200.00	0.00	23,100.00	440,000.00	23,100.00
5.400%	460,000.00	460,000.00	74,520.00	0.00	24,840.00	460,000.00	49,680.00
5.500%	1,000,000.00	1,000,000.00	248,325.00	0.00	55,000.00	1,000,000.00	193,325.00
5.600%	540,000.00	540,000.00	181,440.00	0.00	30,240.00	540,000.00	151,200.00
5.625%	1,175,000.00	1,175,000.00	496,687.50	0.00	66,093.75	1,175,000.00	430,593.75
Total	\$7,530,000.00	\$4,030,000.00	\$1,068,752.50	\$415,000.00	\$220,853.75	\$3,615,000.00	\$847,898.75

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$440,000.00	\$199,273.75	\$639,273.75
Cash	\$275.67	2013-2014	460,000.00	176,173.75	636,173.75
Received From University	636,236.00	2014-2015	485,000.00	151,333.75	636,333.75
	\$636,511.67	2015-2016	515,000.00	124,658.75	639,658.75
		2016-2017	540,000.00	96,333.75	636,333.75
		2017-2018	570,000.00	66,093.75	636,093.75
		2018-2019	<u>605,000.00</u>	<u>34,031.25</u>	<u>639,031.25</u>
			\$3,615,000.00	\$847,898.75	\$4,462,898.75
DISBURSEMENTS					
Principal	\$415,000.00				
Interest	220,853.75				
SBA Administrative Expense	403.08				
Fund Balance June 30, 2012:					
Cash	<u>254.84</u>				
	\$636,511.67				
Required Reserve - MBIA Insurance Policy					

HIGHER EDUCATION BONDS
FLORIDA INTERNATIONAL UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2002
DATED 11-1-02, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.600%	\$2,765,000.00	\$	\$	\$	\$	\$	\$
2.750%	1,965,000.00						
3.000%	1,025,000.00						
3.200%	1,055,000.00						
3.250%	1,090,000.00						
3.400%	1,125,000.00	1,125,000.00	38,250.00	1,125,000.00	38,250.00	0.00	0.00
3.500%	1,160,000.00	1,160,000.00	81,200.00	0.00	40,600.00	1,160,000.00	40,600.00
3.750%	1,200,000.00	1,200,000.00	135,000.00	0.00	45,000.00	1,200,000.00	90,000.00
3.875%	1,245,000.00	1,245,000.00	192,975.00	0.00	48,243.75	1,245,000.00	144,731.25
4.000%	1,295,000.00	1,295,000.00	259,000.00	0.00	51,800.00	1,295,000.00	207,200.00
4.100%	1,345,000.00	1,345,000.00	330,870.00	0.00	55,145.00	1,345,000.00	275,725.00
4.200%	1,405,000.00	1,405,000.00	413,070.00	0.00	59,010.00	1,405,000.00	354,060.00
4.300%	1,460,000.00	1,460,000.00	502,240.00	0.00	62,780.00	1,460,000.00	439,460.00
4.400%	1,525,000.00	1,525,000.00	603,900.00	0.00	67,100.00	1,525,000.00	536,800.00
4.500%	1,590,000.00	1,590,000.00	715,500.00	0.00	71,550.00	1,590,000.00	643,950.00
4.600%	1,665,000.00	1,665,000.00	842,490.00	0.00	76,590.00	1,665,000.00	765,900.00
Total	\$22,915,000.00	\$15,015,000.00	\$4,114,495.00	\$1,125,000.00	\$616,068.75	\$13,890,000.00	\$3,498,426.25

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$1,160,000.00	\$577,818.75	\$1,737,818.75
Cash	\$936.40	2013-2014	1,200,000.00	537,218.75	1,737,218.75
Received From University	<u>1,742,514.00</u>	2014-2015	1,245,000.00	492,218.75	1,737,218.75
	\$1,743,450.40	2015-2016	1,295,000.00	443,975.00	1,738,975.00
		2016-2017	1,345,000.00	392,175.00	1,737,175.00
		2017-2018	1,405,000.00	337,030.00	1,742,030.00
		2018-2019	1,460,000.00	278,020.00	1,738,020.00
		2019-2020	1,525,000.00	215,240.00	1,740,240.00
		2020-2021	1,590,000.00	148,140.00	1,738,140.00
		2021-2022	<u>1,665,000.00</u>	<u>76,590.00</u>	<u>1,741,590.00</u>
Principal	\$1,125,000.00				
Interest	616,068.75				
SBA Administrative Expense	1,501.56		\$13,890,000.00	\$3,498,426.25	\$17,388,426.25
Fund Balance June 30, 2012:					
Cash	<u>880.09</u>				
	\$1,743,450.40				
Required Reserve - MBIA Insurance Policy					

HIGHER EDUCATION BONDS
FLORIDA INTERNATIONAL UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2009A
DATED 12-17-09, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$2,380,000.00	\$1,365,000.00	\$41,100.00	\$675,000.00	\$27,300.00	\$690,000.00	\$13,800.00
2.250%	705,000.00	705,000.00	47,587.50	0.00	15,862.50	705,000.00	31,725.00
Total	\$3,085,000.00	\$2,070,000.00	\$88,687.50	\$675,000.00	\$43,162.50	\$1,395,000.00	\$45,525.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$690,000.00	\$29,662.50	\$719,662.50
Cash	\$3,135.57	2013-2014	705,000.00	15,862.50	720,862.50
Investments at Cost	244,887.29		\$1,395,000.00	\$45,525.00	\$1,440,525.00
Received From University	718,335.75				
Earnings on Investments**	(4,113.20)				
	\$962,245.41				
DISBURSEMENTS					
Principal	\$675,000.00				
Interest	43,162.50				
SBA Administrative Expense	207.00				
Fund Balance June 30, 2012:					
Cash	1,729.50				
Investments at Cost***	242,146.41				
	\$962,245.41				
***Par Value \$238,000.00					
Required Reserve \$247,251.02					

**Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA INTERNATIONAL UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2009B
BUILD AMERICA BONDS (FEDERALLY TAXABLE - ISSUER SUBSIDY)
DATED 12-17-09, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$720,000.00	\$720,000.00	\$115,200.00	\$0.00	\$28,800.00	\$720,000.00	\$86,400.00
4.500%	735,000.00	735,000.00	165,375.00	0.00	33,075.00	735,000.00	132,300.00
4.800%	760,000.00	760,000.00	218,880.00	0.00	36,480.00	760,000.00	182,400.00
5.100%	780,000.00	780,000.00	278,460.00	0.00	39,780.00	780,000.00	238,680.00
5.400%	810,000.00	810,000.00	349,920.00	0.00	43,740.00	810,000.00	306,180.00
5.500%	835,000.00	835,000.00	413,325.00	0.00	45,925.00	835,000.00	367,400.00
5.650%	865,000.00	865,000.00	488,725.00	0.00	48,872.50	865,000.00	439,852.50
5.800%	900,000.00	900,000.00	574,200.00	0.00	52,200.00	900,000.00	522,000.00
6.000%	930,000.00	930,000.00	669,600.00	0.00	55,800.00	930,000.00	613,800.00
6.100%	970,000.00	970,000.00	769,210.00	0.00	59,170.00	970,000.00	710,040.00
6.200%	1,005,000.00	1,005,000.00	872,340.00	0.00	62,310.00	1,005,000.00	810,030.00
6.300%	1,050,000.00	1,050,000.00	992,250.00	0.00	66,150.00	1,050,000.00	926,100.00
6.500%	3,410,000.00	3,410,000.00	3,774,225.00	0.00	221,650.00	3,410,000.00	3,552,575.00
6.875%	15,145,000.00	15,145,000.00	24,842,468.75	0.00	1,041,218.75	15,145,000.00	23,801,250.00
Total	\$28,915,000.00	\$28,915,000.00	\$34,524,178.75	\$0.00	\$1,835,171.25	\$28,915,000.00	\$32,689,007.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$0.00	\$1,835,171.25	\$1,835,171.25
Cash	\$6,490.55	2013-2014	0.00	1,835,171.25	1,835,171.25
Investments at Cost	2,630,789.13	2014-2015	720,000.00	1,835,171.25	2,555,171.25
Received From University	1,195,586.31	2015-2016	735,000.00	1,806,371.25	2,541,371.25
Federal Subsidy	642,309.93	2016-2017	760,000.00	1,773,296.25	2,533,296.25
Earnings on Investments*	<u>(43,971.10)</u>	2017-2018	780,000.00	1,736,816.25	2,516,816.25
	\$4,431,204.82	2018-2019	810,000.00	1,697,036.25	2,507,036.25
		2019-2020	835,000.00	1,653,296.25	2,488,296.25
		2020-2021	865,000.00	1,607,371.25	2,472,371.25
		2021-2022	900,000.00	1,558,498.75	2,458,498.75
		2022-2023	930,000.00	1,506,298.75	2,436,298.75
Interest	\$1,835,171.25	2023-2024	970,000.00	1,450,498.75	2,420,498.75
SBA Administrative Expense	2,891.52	2024-2025	1,005,000.00	1,391,328.75	2,396,328.75
Fund Balance June 30, 2012:		2025-2026	1,050,000.00	1,329,018.75	2,379,018.75
Cash	3,803.38	2026-2027	1,090,000.00	1,262,868.75	2,352,868.75
Investments at Cost***	<u>2,589,338.67</u>	2027-2028	1,135,000.00	1,192,018.75	2,327,018.75
	\$4,431,204.82	2028-2029	1,185,000.00	1,118,243.75	2,303,243.75
		2029-2030	1,235,000.00	1,041,218.75	2,276,218.75
***Par Value \$2,545,000.00		2030-2031	1,290,000.00	956,312.50	2,246,312.50
Required Reserve \$2,308,782.73		2031-2032	1,345,000.00	867,625.00	2,212,625.00
		2032-2033	1,410,000.00	775,156.25	2,185,156.25
		2033-2034	1,470,000.00	678,218.75	2,148,218.75
		2034-2035	1,535,000.00	577,156.25	2,112,156.25
		2035-2036	1,605,000.00	471,625.00	2,076,625.00
		2036-2037	1,675,000.00	361,281.25	2,036,281.25
		2037-2038	1,750,000.00	246,125.00	1,996,125.00
		2038-2039	<u>1,830,000.00</u>	<u>125,812.50</u>	<u>1,955,812.50</u>
			\$28,915,000.00	\$32,689,007.50	\$61,604,007.50

**Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



FLORIDA STATE UNIVERSITY

HOUSING

The State of Florida, Board of Governors, Florida State University Dormitory Revenue Refunding Bonds, Series 2011A (the "2011A Bonds") are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Regents, Florida State University Housing Facility Revenue Bonds, Series 1993 (the "1993 Bonds"), the State of Florida, Florida Education System, Florida State University Housing Facility Revenue Bonds, Series 2004A (the "2004A Bonds"), the State of Florida, Florida Education System, Florida State University Housing Facility Revenue Bonds, Series 2005A (the "2005A Bonds") and the State of Florida, Board of Governors, Florida State University Dormitory Revenue Bonds, Series 2010A (the "2010A Bonds") (collectively, the "Parity Bonds"), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues are the Housing System Revenues after deducting the Administrative Expenses, Current Expenses and Rebate Amount, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$128,355,000 in aggregate principal amount is outstanding.

PARKING

The State of Florida, Board of Governors, Florida State University Parking Facility Revenue Bonds, Series 2011A (the "2011A Bonds") are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Florida Education System, Florida State University Parking Facility Revenue Refunding Bonds, Series 2003A (the "2003A Bonds"), the State of Florida, Florida Education System, Florida State University Parking Facility Revenue Bonds, Series 2003B (the "2003B Bonds"), the State of Florida, Florida Education System, Florida State University Parking Facility Revenue Bonds, Series 2005A (the "2005A Bonds") and the State of Florida, Board of Governors, Florida State University Parking Facility Revenue Bonds, Series 2007A (the "2007A Bonds"), (collectively, the "Parity Bonds"), by a lien on the Pledged Revenues derived from the operation of the Parking System. The Pledged Revenues are the Parking System Revenues remaining after deducting therefrom the Current Expenses, the Administrative Expenses and the Rebate Amount, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$51,370,000 in aggregate principal amount is outstanding.

**BOR FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS OF 1993
DATED 2-25-93, PRINCIPAL PAYABLE 5-1, INTEREST 11-1, 5-1**

ANALYSIS OF BONDED INDEBTEDNESS - COLLECTION AGENT - U.S. BANK TRUST NATIONAL ASSOCIATION, ST. PAUL, MN

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$3,500,000.00	\$1,685,000.00	\$314,400.00	\$135,000.00	\$50,550.00	\$1,550,000.00	\$263,850.00
Total	\$3,500,000.00	\$1,685,000.00	\$314,400.00	\$135,000.00	\$50,550.00	\$1,550,000.00	\$263,850.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$140,000.00	\$46,500.00	\$186,500.00
Cash	\$12,370.73	2013-2014	145,000.00	42,300.00	187,300.00
Investments at Cost	184,914.89	2014-2015	145,000.00	37,950.00	182,950.00
Received From University	175,768.14	2015-2016	150,000.00	33,600.00	183,600.00
Earnings on Investments*	<u>(3,084.60)</u>	2016-2017	155,000.00	29,100.00	184,100.00
	\$369,969.16	2017-2018	155,000.00	24,450.00	179,450.00
		2018-2019	160,000.00	19,800.00	179,800.00
		2019-2020	165,000.00	15,000.00	180,000.00
		2020-2021	165,000.00	10,050.00	175,050.00
		2021-2022	<u>170,000.00</u>	<u>5,100.00</u>	<u>175,100.00</u>
DISBURSEMENTS					
Principal	\$135,000.00		\$1,550,000.00	\$263,850.00	\$1,813,850.00
Interest	50,550.00				
SBA Administrative Expense	166.22				
Fund Balance June 30, 2012:					
Cash	2,134.42				
Investments at Cost**	<u>182,118.52</u>				
	\$369,969.16				
**Par Value \$179,000.00					
Required Reserve \$187,000.00					

REBATE FUND	
RECEIPTS	
Fund Balance July 1, 2011:	
Cash	<u>\$5,471.85</u>
	\$5,471.85
DISBURSEMENTS	
Fund Balance June 30, 2012:	
Cash	<u>\$5,471.85</u>
	\$5,471.85

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2001
DATED 2-1-01, PRINCIPAL PAYABLE 5-1, INTEREST 5-1, 11-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$810,000.00	\$	\$	\$	\$	\$	\$
4.100%	225,000.00						
4.200%	230,000.00						
4.300%	240,000.00	240,000.00	10,320.00	240,000.00	10,320.00	0.00	0.00
4.500%	250,000.00	250,000.00	22,500.00	0.00	5,625.00	Transferred	to Escrow
4.600%	265,000.00	265,000.00	36,570.00	0.00	6,095.00	Transferred	to Escrow
4.700%	275,000.00	275,000.00	51,700.00	0.00	6,462.50	Transferred	to Escrow
4.750%	810,000.00	290,000.00	68,875.00	0.00	6,887.50	Transferred	to Escrow
4.800%	300,000.00	300,000.00	86,400.00	0.00	7,200.00	Transferred	to Escrow
4.900%	315,000.00	315,000.00	108,045.00	0.00	7,717.50	Transferred	to Escrow
5.000%	5,280,000.00	5,280,000.00	3,715,750.00	0.00	132,000.00	Transferred	to Escrow
Total	\$9,000,000.00	\$7,215,000.00	\$4,100,160.00	\$240,000.00	\$182,307.50	\$0.00	\$0.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:					
Cash	\$215.30				
Received From University	437,871.36				
Earnings on Investments*	<u>12.16</u>				
	\$438,098.82				
DISBURSEMENTS					
Principal	\$240,000.00				
Interest	182,307.50				
Transfer to Escrow	15,470.59				
Transfer	10.18				
SBA Administrative Expense	<u>310.55</u>				
	\$438,098.82				
Required Reserve - FSA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2001A
DATED 1-1-02, PRINCIPAL PAYABLE 5-1, INTEREST 5-1, 11-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$2,655,000.00	\$	\$	\$	\$	\$	\$
4.100%	585,000.00						
4.200%	610,000.00						
4.300%	630,000.00						
4.400%	655,000.00	655,000.00	28,820.00	655,000.00	28,820.00	0.00	0.00
4.500%	685,000.00	685,000.00	61,650.00	0.00	15,412.50	Transferred	to Escrow
4.600%	715,000.00	715,000.00	98,670.00	0.00	16,445.00	Transferred	to Escrow
4.700%	745,000.00	745,000.00	140,060.00	0.00	17,507.50	Transferred	to Escrow
4.750%	780,000.00	780,000.00	185,250.00	0.00	18,525.00	Transferred	to Escrow
4.800%	815,000.00	815,000.00	234,720.00	0.00	19,560.00	Transferred	to Escrow
4.875%	850,000.00	850,000.00	290,062.50	0.00	20,719.60	Transferred	to Escrow
4.900%	890,000.00	890,000.00	348,880.00	0.00	21,805.00	Transferred	to Escrow
5.000%	14,885,000.00	14,885,000.00	11,225,250.00	0.00	372,125.00	Transferred	to Escrow
Total	\$25,500,000.00	\$21,020,000.00	\$12,613,362.50	\$655,000.00	\$530,919.60	\$0.00	\$0.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:					
Cash	\$626.04				
Received From University	1,231,355.65				
Earnings on Investments*	<u>33.35</u>				
	\$1,232,015.04				
DISBURSEMENTS					
Principal	\$655,000.00				
Interest	530,919.60				
Transfer to Escrow	45,164.40				
Transfer	27.89				
SBA Administrative Expense	<u>903.15</u>				
	\$1,232,015.04				
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2004A
DATED 3-1-04, PRINCIPAL PAYABLE 5-1, INTEREST 5-1, 11-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$2,455,000.00	\$	\$	\$	\$	\$	\$
2.250%	655,000.00						
2.600%	670,000.00						
3.000%	1,390,000.00	705,000.00	21,150.00	705,000.00	21,150.00	0.00	0.00
3.250%	730,000.00	730,000.00	47,450.00	0.00	23,725.00	730,000.00	23,725.00
3.375%	755,000.00	755,000.00	76,443.75	0.00	25,481.25	755,000.00	50,962.50
3.500%	775,000.00	775,000.00	108,500.00	0.00	27,125.00	775,000.00	81,375.00
3.750%	1,640,000.00	1,640,000.00	338,812.50	0.00	61,500.00	1,640,000.00	277,312.50
4.000%	2,690,000.00	2,690,000.00	863,800.00	0.00	107,600.00	2,690,000.00	756,200.00
4.125%	970,000.00	970,000.00	400,125.00	0.00	40,012.50	970,000.00	360,112.50
4.250%	2,660,000.00	2,660,000.00	1,339,600.00	0.00	113,050.00	2,660,000.00	1,226,550.00
4.500%	7,755,000.00	7,755,000.00	6,582,375.00	0.00	348,975.00	7,755,000.00	6,233,400.00
Total	\$23,145,000.00	\$18,680,000.00	\$9,778,256.25	\$705,000.00	\$768,618.75	\$17,975,000.00	\$9,009,637.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$730,000.00	\$747,468.75	\$1,477,468.75
Cash	\$548.69	2013-2014	755,000.00	723,743.75	1,478,743.75
Received From University	1,475,451.50	2014-2015	775,000.00	698,262.50	1,473,262.50
Earnings on Investments*	<u>54.39</u>	2015-2016	805,000.00	671,137.50	1,476,137.50
	\$1,476,054.58	2016-2017	835,000.00	640,950.00	1,475,950.00
		2017-2018	860,000.00	609,637.50	1,469,637.50
		2018-2019	895,000.00	575,237.50	1,470,237.50
		2019-2020	935,000.00	539,437.50	1,474,437.50
		2020-2021	970,000.00	502,037.50	1,472,037.50
		2021-2022	1,005,000.00	462,025.00	1,467,025.00
		2022-2023	1,050,000.00	419,312.50	1,469,312.50
		2023-2024	605,000.00	374,687.50	979,687.50
		2024-2025	630,000.00	348,975.00	978,975.00
		2025-2026	660,000.00	320,625.00	980,625.00
		2026-2027	690,000.00	290,925.00	980,925.00
		2027-2028	720,000.00	259,875.00	979,875.00
		2028-2029	755,000.00	227,475.00	982,475.00
		2029-2030	785,000.00	193,500.00	978,500.00
		2030-2031	820,000.00	158,175.00	978,175.00
		2031-2032	860,000.00	121,275.00	981,275.00
		2032-2033	895,000.00	82,575.00	977,575.00
		2033-2034	<u>940,000.00</u>	<u>42,300.00</u>	<u>982,300.00</u>
			\$17,975,000.00	\$9,009,637.50	\$26,984,637.50
DISBURSEMENTS					
Principal	\$705,000.00				
Interest	768,618.75				
SBA Administrative Expense	1,856.30				
Fund Balance June 30, 2012:					
Cash	<u>579.53</u>				
	\$1,476,054.58				
Required Reserve - FGIC Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2005A
DATED 7-1-05, PRINCIPAL PAYABLE 5-1, INTEREST 5-1, 11-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.500%	\$4,590,000.00	\$	\$	\$	\$	\$	\$
3.750%	3,340,000.00	1,700,000.00	63,750.00	1,700,000.00	63,750.00	0.00	0.00
4.000%	2,285,000.00	1,760,000.00	140,800.00	0.00	70,400.00	1,760,000.00	70,400.00
5.000%	61,070,000.00	61,070,000.00	44,770,500.00	0.00	3,053,500.00	61,070,000.00	41,717,000.00
Total	\$71,285,000.00	\$64,530,000.00	\$44,975,050.00	\$1,700,000.00	\$3,187,650.00	\$62,830,000.00	\$41,787,400.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$1,760,000.00	\$3,123,900.00	\$4,883,900.00
Cash	\$1,912.30	2013-2014	1,835,000.00	3,053,500.00	4,888,500.00
Received From University	4,894,102.15	2014-2015	1,925,000.00	2,961,750.00	4,886,750.00
Earnings on Investments*	<u>164.63</u>	2015-2016	2,020,000.00	2,865,500.00	4,885,500.00
	\$4,896,179.08	2016-2017	2,125,000.00	2,764,500.00	4,889,500.00
		2017-2018	2,230,000.00	2,658,250.00	4,888,250.00
		2018-2019	2,340,000.00	2,546,750.00	4,886,750.00
		2019-2020	2,455,000.00	2,429,750.00	4,884,750.00
		2020-2021	2,580,000.00	2,307,000.00	4,887,000.00
		2021-2022	2,710,000.00	2,178,000.00	4,888,000.00
Principal	\$1,700,000.00	2022-2023	2,845,000.00	2,042,500.00	4,887,500.00
Interest	3,187,650.00	2023-2024	2,990,000.00	1,900,250.00	4,890,250.00
SBA Administrative Expense	6,295.18	2024-2025	3,135,000.00	1,750,750.00	4,885,750.00
Fund Balance June 30, 2012:		2025-2026	3,290,000.00	1,594,000.00	4,884,000.00
Cash	<u>2,233.90</u>	2026-2027	2,595,000.00	1,429,500.00	4,024,500.00
	\$4,896,179.08	2027-2028	2,720,000.00	1,299,750.00	4,019,750.00
		2028-2029	2,860,000.00	1,163,750.00	4,023,750.00
		2029-2030	3,000,000.00	1,020,750.00	4,020,750.00
		2030-2031	3,150,000.00	870,750.00	4,020,750.00
		2031-2032	3,310,000.00	713,250.00	4,023,250.00
		2032-2033	3,475,000.00	547,750.00	4,022,750.00
		2033-2034	3,650,000.00	374,000.00	4,024,000.00
		2034-2035	<u>3,830,000.00</u>	<u>191,500.00</u>	<u>4,021,500.00</u>
Required Reserve - MBIA Insurance Policy			\$62,830,000.00	\$41,787,400.00	\$104,617,400.00

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY DORMITORY REVENUE BONDS, SERIES 2010A
DATED 8-5-10, PRINCIPAL PAYABLE 5-1, INTEREST 5-1, 11-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.500%	\$1,435,000.00	\$1,160,000.00	\$58,375.00	\$380,000.00	\$29,000.00	\$780,000.00	\$29,375.00
2.750%	405,000.00	405,000.00	44,550.00	0.00	11,137.50	405,000.00	33,412.50
3.000%	1,290,000.00	1,290,000.00	233,100.00	0.00	38,700.00	1,290,000.00	194,400.00
3.125%	455,000.00	455,000.00	113,750.00	0.00	14,218.75	455,000.00	99,531.25
3.250%	470,000.00	470,000.00	137,475.00	0.00	15,275.00	470,000.00	122,200.00
3.500%	485,000.00	485,000.00	169,750.00	0.00	16,975.00	485,000.00	152,775.00
3.750%	1,025,000.00	1,025,000.00	442,312.50	0.00	38,437.50	1,025,000.00	403,875.00
4.000%	1,105,000.00	1,105,000.00	597,200.00	0.00	44,200.00	1,105,000.00	553,000.00
4.500%	3,205,000.00	3,205,000.00	2,464,875.00	0.00	144,225.00	3,205,000.00	2,320,650.00
4.625%	4,005,000.00	4,005,000.00	4,091,737.50	0.00	185,231.25	4,005,000.00	3,906,506.25
4.750%	5,030,000.00	5,030,000.00	6,472,825.00	0.00	238,925.00	5,030,000.00	6,233,900.00
Total	\$18,910,000.00	\$18,635,000.00	\$14,825,950.00	\$380,000.00	\$776,325.00	\$18,255,000.00	\$14,049,625.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$385,000.00	\$766,825.00	\$1,151,825.00
Cash	\$4,386.81	2013-2014	395,000.00	757,200.00	1,152,200.00
Investments at Cost	1,154,468.64	2014-2015	405,000.00	747,325.00	1,152,325.00
Received From University	1,158,169.50	2015-2016	415,000.00	736,187.50	1,151,187.50
Earnings on Investments*	(19,278.30)	2016-2017	430,000.00	723,737.50	1,153,737.50
	\$2,297,746.65	2017-2018	445,000.00	710,837.50	1,155,837.50
		2018-2019	455,000.00	697,487.50	1,152,487.50
		2019-2020	470,000.00	683,268.75	1,153,268.75
		2020-2021	485,000.00	667,993.75	1,152,993.75
		2021-2022	505,000.00	651,018.75	1,156,018.75
DISBURSEMENTS		2022-2023	520,000.00	632,081.25	1,152,081.25
Principal	\$380,000.00	2023-2024	540,000.00	612,581.25	1,152,581.25
Interest	776,325.00	2024-2025	565,000.00	590,981.25	1,155,981.25
SBA Administrative Expense	1,857.14	2025-2026	585,000.00	568,381.25	1,153,381.25
Fund Balance June 30, 2012:		2026-2027	610,000.00	542,056.25	1,152,056.25
Cash	2,086.85	2027-2028	640,000.00	514,606.25	1,154,606.25
Investments at Cost**	1,137,477.66	2028-2029	670,000.00	485,806.25	1,155,806.25
	\$2,297,746.65	2029-2030	700,000.00	455,656.25	1,155,656.25
		2030-2031	730,000.00	424,156.25	1,154,156.25
		2031-2032	765,000.00	390,393.75	1,155,393.75
		2032-2033	800,000.00	355,012.50	1,155,012.50
		2033-2034	835,000.00	318,012.50	1,153,012.50
		2034-2035	875,000.00	279,393.75	1,154,393.75
		2035-2036	915,000.00	238,925.00	1,153,925.00
		2036-2037	960,000.00	195,462.50	1,155,462.50
		2037-2038	1,005,000.00	149,862.50	1,154,862.50
		2038-2039	1,050,000.00	102,125.00	1,152,125.00
		2039-2040	1,100,000.00	52,250.00	1,152,250.00
**Par Value \$1,118,000.00			\$18,255,000.00	\$14,049,625.00	\$32,304,625.00
Required Reserve - \$1,156,325.00					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY DORMITORY REVENUE REFUNDING BONDS, SERIES 2011A*
DATED 11-17-11, PRINCIPAL PAYABLE 5-1, INTEREST 5-1, 11-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$2,330,000.00	\$2,330,000.00	\$137,926.30	\$0.00	\$21,226.30	\$2,330,000.00	\$116,700.00
3.000%	6,190,000.00	6,190,000.00	1,002,317.30	0.00	84,617.30	6,190,000.00	917,700.00
3.125%	1,395,000.00	1,395,000.00	412,194.60	0.00	19,850.85	1,395,000.00	392,343.75
3.250%	1,445,000.00	1,445,000.00	491,025.45	0.00	21,400.45	1,445,000.00	469,625.00
3.500%	3,030,000.00	3,030,000.00	1,268,748.20	0.00	48,298.20	3,030,000.00	1,220,450.00
4.000%	9,935,000.00	9,935,000.00	5,753,215.70	0.00	181,015.70	9,935,000.00	5,572,200.00
4.125%	3,420,000.00	3,420,000.00	2,664,661.80	0.00	64,261.80	3,420,000.00	2,600,400.00
Total	\$27,745,000.00	\$27,745,000.00	\$11,730,089.35	\$0.00	\$440,670.60	\$27,745,000.00	\$11,289,418.75

ANALYSIS OF SINKING FUND			SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS			YEAR	PRINCIPAL	INTEREST	TOTAL
			2012-2013	\$1,125,000.00	\$967,381.25	\$2,092,381.25
			2013-2014	1,155,000.00	933,631.25	2,088,631.25
Received From University		\$435,839.19	2014-2015	1,175,000.00	910,531.25	2,085,531.25
Refunding Bond Proceeds		27,627,667.06	2015-2016	1,205,000.00	887,031.25	2,092,031.25
Transfer		38.07	2016-2017	1,235,000.00	850,881.25	2,085,881.25
Earnings on State CFO Investments		7,281.70	2017-2018	1,265,000.00	813,831.25	2,078,831.25
Earnings on Investments**		<u>21.94</u>	2018-2019	1,300,000.00	775,881.25	2,075,881.25
		\$28,070,847.96	2019-2020	1,360,000.00	723,881.25	2,083,881.25
			2020-2021	1,395,000.00	683,081.25	2,078,081.25
			2021-2022	1,445,000.00	639,487.50	2,084,487.50
			2022-2023	1,490,000.00	592,525.00	2,082,525.00
			2023-2024	1,540,000.00	540,375.00	2,080,375.00
			2024-2025	1,590,000.00	486,475.00	2,076,475.00
Interest		\$440,670.60	2025-2026	1,660,000.00	422,875.00	2,082,875.00
Transfer to Escrow		27,627,667.06	2026-2027	1,725,000.00	356,475.00	2,081,475.00
State CFO Administrative Fee		369.41	2027-2028	1,800,000.00	287,475.00	2,087,475.00
SBA Administrative Expense		1,618.47	2028-2029	1,860,000.00	215,475.00	2,075,475.00
Fund Balance June 30, 2012:			2029-2030	1,940,000.00	141,075.00	2,081,075.00
Cash		<u>522.42</u>	2030-2031	<u>1,480,000.00</u>	<u>61,050.00</u>	<u>1,541,050.00</u>
		\$28,070,847.96		\$27,745,000.00	\$11,289,418.75	\$39,034,418.75

*New Debt Set-up

**Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY RESEARCH FOUNDATION, INC., REVENUE BONDS, SERIES 2001
DATED 11-1-01, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.500%	\$890,000.00	\$	\$	\$	\$	\$	\$
4.000%	3,700,000.00	595,000.00	23,800.00	595,000.00	23,800.00	0.00	0.00
4.100%	615,000.00	615,000.00	50,430.00	0.00	25,215.00	615,000.00	25,215.00
4.200%	640,000.00	640,000.00	80,640.00	0.00	26,880.00	640,000.00	53,760.00
4.300%	670,000.00	670,000.00	115,240.00	0.00	28,810.00	670,000.00	86,430.00
4.400%	700,000.00	700,000.00	154,000.00	0.00	30,800.00	700,000.00	123,200.00
4.500%	730,000.00	730,000.00	197,100.00	0.00	32,850.00	730,000.00	164,250.00
4.600%	760,000.00	760,000.00	244,720.00	0.00	34,960.00	760,000.00	209,760.00
4.625%	795,000.00	795,000.00	294,150.00	0.00	36,768.75	795,000.00	257,381.25
4.700%	835,000.00	835,000.00	353,205.00	0.00	39,245.00	835,000.00	313,960.00
4.750%	1,785,000.00	1,785,000.00	891,337.50	0.00	84,787.50	1,785,000.00	806,550.00
4.800%	3,010,000.00	3,010,000.00	1,882,800.00	0.00	144,480.00	3,010,000.00	1,738,320.00
4.875%	7,460,000.00	7,460,000.00	6,414,525.00	0.00	363,675.00	7,460,000.00	6,050,850.00
Total	\$22,590,000.00	\$18,595,000.00	\$10,701,947.50	\$595,000.00	\$872,271.25	\$18,000,000.00	\$9,829,676.25

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:				2012-2013	\$615,000.00	\$848,471.25	\$1,463,471.25
Cash	\$1,610.49			2013-2014	640,000.00	823,256.25	1,463,256.25
Received From FSU Research Foundation	1,469,130.72			2014-2015	670,000.00	796,376.25	1,466,376.25
Earnings on Investments*	<u>309.51</u>			2015-2016	700,000.00	767,566.25	1,467,566.25
	\$1,471,050.72			2016-2017	730,000.00	736,766.25	1,466,766.25
DISBURSEMENTS				2017-2018	760,000.00	703,916.25	1,463,916.25
				2018-2019	795,000.00	668,956.25	1,463,956.25
				2019-2020	835,000.00	632,187.50	1,467,187.50
				2020-2021	870,000.00	592,942.50	1,462,942.50
Principal	\$595,000.00			2021-2022	915,000.00	551,617.50	1,466,617.50
Interest	872,271.25			2022-2023	955,000.00	508,155.00	1,463,155.00
SBA Administrative Expense	1,859.52			2023-2024	1,005,000.00	462,315.00	1,467,315.00
Fund Balance June 30, 2012:				2024-2025	1,050,000.00	414,075.00	1,464,075.00
Cash	<u>1,919.95</u>			2025-2026	1,100,000.00	363,675.00	1,463,675.00
	\$1,471,050.72			2026-2027	1,155,000.00	310,050.00	1,465,050.00
				2027-2028	1,210,000.00	253,743.75	1,463,743.75
				2028-2029	1,270,000.00	194,756.25	1,464,756.25
				2029-2030	1,330,000.00	132,843.75	1,462,843.75
				2030-2031	<u>1,395,000.00</u>	<u>68,006.25</u>	<u>1,463,006.25</u>
					\$18,000,000.00	\$9,829,676.25	\$27,829,676.25
Required Reserve - MBIA Insurance Policy							

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY PARKING FACILITY REVENUE REFUNDING BONDS, SERIES 2003A
DATED 4-1-03, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$1,360,000.00	\$	\$	\$	\$	\$	\$
2.100%	470,000.00						
2.400%	480,000.00						
2.750%	515,000.00						
3.100%	525,000.00						
3.400%	530,000.00						
3.500%	545,000.00	545,000.00	19,075.00	545,000.00	19,075.00	0.00	0.00
3.600%	575,000.00	575,000.00	41,400.00	0.00	20,700.00	575,000.00	20,700.00
3.750%	585,000.00	585,000.00	65,812.50	0.00	21,937.50	585,000.00	43,875.00
Total	\$5,585,000.00	\$1,705,000.00	\$126,287.50	\$545,000.00	\$61,712.50	\$1,160,000.00	\$64,575.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$575,000.00	\$42,637.50	\$617,637.50
Cash	\$166.74	2013-2014	<u>585,000.00</u>	<u>21,937.50</u>	<u>606,937.50</u>
Received From University	<u>606,855.75</u>		\$1,160,000.00	\$64,575.00	\$1,224,575.00
	\$607,022.49				
DISBURSEMENTS					
Principal	\$545,000.00				
Interest	61,712.50				
SBA Administrative Expense	170.52				
Fund Balance June 30, 2012:					
Cash	<u>139.47</u>				
	\$607,022.49				
Required Reserve - MBIA Insurance Policy					

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2003B
DATED 11-1-03, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$1,545,000.00	\$	\$	\$	\$	\$	\$
2.400%	645,000.00						
2.500%	630,000.00						
3.000%	1,340,000.00						
3.200%	700,000.00						
3.400%	725,000.00	725,000.00	24,650.00	725,000.00	24,650.00	0.00	0.00
3.500%	750,000.00	750,000.00	52,500.00	0.00	26,250.00	750,000.00	26,250.00
3.700%	775,000.00	775,000.00	86,025.00	0.00	28,675.00	775,000.00	57,350.00
3.750%	805,000.00	805,000.00	120,750.00	0.00	30,187.50	805,000.00	90,562.50
4.000%	1,705,000.00	1,705,000.00	375,800.00	0.00	68,200.00	1,705,000.00	307,600.00
4.125%	905,000.00	905,000.00	261,318.75	0.00	37,331.25	905,000.00	223,987.50
4.250%	1,920,000.00	1,920,000.00	694,450.00	0.00	81,600.00	1,920,000.00	612,850.00
4.375%	1,020,000.00	1,020,000.00	446,250.00	0.00	44,625.00	1,020,000.00	401,625.00
4.400%	1,065,000.00	1,065,000.00	515,460.00	0.00	46,860.00	1,065,000.00	468,600.00
4.500%	1,115,000.00	1,115,000.00	602,100.00	0.00	50,175.00	1,115,000.00	551,925.00
Total	\$15,645,000.00	\$10,785,000.00	\$3,179,303.75	\$725,000.00	\$438,553.75	\$10,060,000.00	\$2,740,750.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$750,000.00	\$413,903.75	\$1,163,903.75
Cash	\$698.67	2013-2014	775,000.00	387,653.75	1,162,653.75
Received From University	<u>1,164,596.00</u>	2014-2015	805,000.00	358,978.75	1,163,978.75
	\$1,165,294.67	2015-2016	835,000.00	328,791.25	1,163,791.25
DISBURSEMENTS		2016-2017	870,000.00	295,391.25	1,165,391.25
Principal	\$725,000.00	2017-2018	905,000.00	260,591.25	1,165,591.25
Interest	438,553.75	2018-2019	940,000.00	223,260.00	1,163,260.00
SBA Administrative Expense	1,078.56	2019-2020	980,000.00	183,310.00	1,163,310.00
Fund Balance June 30, 2012:		2020-2021	1,020,000.00	141,660.00	1,161,660.00
Cash	<u>662.36</u>	2021-2022	1,065,000.00	97,035.00	1,162,035.00
	\$1,165,294.67	2022-2023	<u>1,115,000.00</u>	<u>50,175.00</u>	<u>1,165,175.00</u>
Required Reserve - FSA Insurance Policy			\$10,060,000.00	\$2,740,750.00	\$12,800,750.00

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2005A
DATED 11-1-05, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.250%	\$220,000.00	\$	\$	\$	\$	\$	\$
3.375%	405,000.00						
3.500%	845,000.00						
3.750%	1,385,000.00	480,000.00	18,000.00	480,000.00	18,000.00	0.00	0.00
4.000%	1,580,000.00	1,580,000.00	214,800.00	0.00	63,200.00	1,580,000.00	151,600.00
4.125%	590,000.00	590,000.00	146,025.00	0.00	24,337.50	590,000.00	121,687.50
4.250%	1,250,000.00	1,250,000.00	399,075.00	0.00	53,125.00	1,250,000.00	345,950.00
4.375%	1,360,000.00	1,360,000.00	565,906.25	0.00	59,500.00	1,360,000.00	506,406.25
4.500%	3,095,000.00	3,095,000.00	1,748,475.00	0.00	139,275.00	3,095,000.00	1,609,200.00
5.000%	540,000.00	540,000.00	108,000.00	0.00	27,000.00	540,000.00	81,000.00
Total	\$11,270,000.00	\$8,895,000.00	\$3,200,281.25	\$480,000.00	\$384,437.50	\$8,415,000.00	\$2,815,843.75

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$500,000.00	\$366,437.50	\$866,437.50
Cash	\$564.01	2013-2014	515,000.00	346,437.50	861,437.50
Received From University	<u>865,171.40</u>	2014-2015	540,000.00	325,837.50	865,837.50
	\$865,735.41	2015-2016	565,000.00	298,837.50	863,837.50
		2016-2017	590,000.00	276,237.50	866,237.50
		2017-2018	610,000.00	251,900.00	861,900.00
		2018-2019	640,000.00	225,975.00	865,975.00
		2019-2020	665,000.00	198,775.00	863,775.00
		2020-2021	695,000.00	169,681.25	864,681.25
Principal	\$480,000.00	2021-2022	725,000.00	139,275.00	864,275.00
Interest	384,437.50	2022-2023	755,000.00	106,650.00	861,650.00
SBA Administrative Expense	889.56	2023-2024	790,000.00	72,675.00	862,675.00
Fund Balance June 30, 2012:		2024-2025	<u>825,000.00</u>	<u>37,125.00</u>	<u>862,125.00</u>
Cash	<u>408.35</u>		\$8,415,000.00	\$2,815,843.75	\$11,230,843.75
	\$865,735.41				
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2007A
DATED 6-15-07, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
 ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.800%	\$495,000.00	\$	\$	\$	\$	\$	\$
4.000%	4,055,000.00	3,005,000.00	370,200.00	555,000.00	120,200.00	2,450,000.00	250,000.00
4.125%	675,000.00	675,000.00	167,062.50	0.00	27,843.75	675,000.00	139,218.75
4.250%	700,000.00	700,000.00	208,250.00	0.00	29,750.00	700,000.00	178,500.00
4.375%	1,495,000.00	1,495,000.00	556,718.75	0.00	65,406.25	1,495,000.00	491,312.50
4.400%	800,000.00	800,000.00	352,000.00	0.00	35,200.00	800,000.00	316,800.00
4.500%	3,065,000.00	2,615,000.00	1,415,475.00	0.00	117,675.00	2,615,000.00	1,297,800.00
4.600%	950,000.00	950,000.00	611,800.00	0.00	43,700.00	950,000.00	568,100.00
4.625%	995,000.00	995,000.00	690,281.25	0.00	46,018.75	995,000.00	644,262.50
Total	\$13,230,000.00	\$11,235,000.00	\$4,371,787.50	\$555,000.00	\$485,793.75	\$10,680,000.00	\$3,885,993.75

ANALYSIS OF SINKING FUND			SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS			YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:			2012-2013	\$575,000.00	\$463,593.75	\$1,038,593.75
Cash	\$957.52		2013-2014	600,000.00	440,593.75	1,040,593.75
Received From University	<u>1,041,889.50</u>		2014-2015	625,000.00	416,593.75	1,041,593.75
	\$1,042,847.02		2015-2016	650,000.00	391,593.75	1,041,593.75
			2016-2017	675,000.00	365,593.75	1,040,593.75
			2017-2018	700,000.00	337,750.00	1,037,750.00
			2018-2019	730,000.00	308,000.00	1,038,000.00
			2019-2020	765,000.00	276,062.50	1,041,062.50
			2020-2021	800,000.00	242,593.75	1,042,593.75
Principal	\$555,000.00		2021-2022	835,000.00	207,393.75	1,042,393.75
Interest	485,793.75		2022-2023	870,000.00	169,818.75	1,039,818.75
SBA Administrative Expense	1,123.44		2023-2024	910,000.00	130,668.75	1,040,668.75
Fund Balance June 30, 2012:			2024-2025	950,000.00	89,718.75	1,039,718.75
Cash	<u>929.83</u>		2025-2026	<u>995,000.00</u>	<u>46,018.75</u>	<u>1,041,018.75</u>
	\$1,042,847.02			\$10,680,000.00	\$3,885,993.75	\$14,565,993.75
Required Reserve - FSA Insurance Policy						

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2011A
DATED 2-10-11, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.500%	\$4,525,000.00	\$4,525,000.00	\$286,375.00	\$1,090,000.00	\$113,125.00	\$3,435,000.00	\$173,250.00
3.000%	3,730,000.00	3,730,000.00	673,500.00	0.00	111,900.00	3,730,000.00	561,600.00
4.000%	4,105,000.00	4,105,000.00	1,482,000.00	0.00	164,200.00	4,105,000.00	1,317,800.00
4.125%	1,475,000.00	1,475,000.00	669,281.25	0.00	60,843.75	1,475,000.00	608,437.50
4.250%	765,000.00	765,000.00	390,150.00	0.00	32,512.50	765,000.00	357,637.50
4.375%	800,000.00	800,000.00	455,000.00	0.00	35,000.00	800,000.00	420,000.00
4.500%	835,000.00	835,000.00	526,050.00	0.00	37,575.00	835,000.00	488,475.00
4.750%	870,000.00	870,000.00	619,875.00	0.00	41,325.00	870,000.00	578,550.00
5.000%	2,875,000.00	2,875,000.00	2,448,500.00	0.00	143,750.00	2,875,000.00	2,304,750.00
5.125%	1,055,000.00	1,055,000.00	1,027,306.25	0.00	54,068.75	1,055,000.00	973,237.50
5.250%	1,110,000.00	1,110,000.00	1,165,500.00	0.00	58,275.00	1,110,000.00	1,107,225.00
Total	\$22,145,000.00	\$22,145,000.00	\$9,743,537.50	\$1,090,000.00	\$852,575.00	\$21,055,000.00	\$8,890,962.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$1,115,000.00	\$825,325.00	\$1,940,325.00
Cash	\$4,431.85	2013-2014	1,145,000.00	797,450.00	1,942,450.00
Received From University	1,926,805.22	2014-2015	1,175,000.00	768,825.00	1,943,825.00
Earnings on SPIA Investments	<u>15,255.99</u>	2015-2016	1,210,000.00	739,450.00	1,949,450.00
	\$1,946,493.06	2016-2017	1,240,000.00	703,150.00	1,943,150.00
		2017-2018	1,280,000.00	665,950.00	1,945,950.00
		2018-2019	1,315,000.00	627,550.00	1,942,550.00
		2019-2020	1,370,000.00	574,950.00	1,944,950.00
		2020-2021	1,420,000.00	520,150.00	1,940,150.00
		2021-2022	1,475,000.00	463,350.00	1,938,350.00
		2022-2023	765,000.00	402,506.25	1,167,506.25
Principal	\$1,090,000.00	2023-2024	800,000.00	369,993.75	1,169,993.75
Interest	852,575.00	2024-2025	835,000.00	334,993.75	1,169,993.75
SBA Administrative Expense	2,214.48	2025-2026	870,000.00	297,418.75	1,167,418.75
State CFO Administrative Fee	678.07	2026-2027	910,000.00	256,093.75	1,166,093.75
Fund Balance June 30, 2012:		2027-2028	960,000.00	210,593.75	1,170,593.75
Cash	<u>1,025.51</u>	2028-2029	1,005,000.00	162,593.75	1,167,593.75
	\$1,946,493.06	2029-2030	1,055,000.00	112,343.75	1,167,343.75
		2030-2031	<u>1,110,000.00</u>	<u>58,275.00</u>	<u>1,168,275.00</u>
			\$21,055,000.00	\$8,890,962.50	\$29,945,962.50

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY DINING FACILITY TAXABLE REVENUE BOND, SERIES 2005A
DATED 12-15-05, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1
 ANALYSIS OF BONDED INDEBTEDNESS- BANK OF AMERICA, N.A., OWNER

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.083%	\$10,000,000.00	\$8,065,000.00	\$3,408,376.00	\$410,000.00	\$416,776.35	\$7,655,000.00	\$2,991,599.65
<i>reduction in future interest payable due to rate reset from 5.083% to 2.29%</i>							(1,624,339.88)
Total	\$10,000,000.00	\$8,065,000.00	\$3,408,376.00	\$410,000.00	\$416,776.35	\$7,655,000.00	\$1,367,259.77

ANALYSIS OF SINKING FUND			SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS			YEAR	PRINCIPAL	INTEREST*	TOTAL
Fund Balance July 1, 2011:			2012-2013	\$430,000.00	\$177,734.21	\$607,734.21
Cash			2013-2014	450,000.00	167,750.45	617,750.45
Received From University			2014-2015	475,000.00	157,302.33	632,302.33
	\$518.23		2015-2016	500,000.00	146,674.50	646,674.50
	<u>827,562.35</u>		2016-2017	525,000.00	134,664.72	659,664.72
	\$828,080.58		2017-2018	550,000.00	122,475.24	672,475.24
			2018-2019	580,000.00	109,705.31	689,705.31
DISBURSEMENTS			2019-2020	610,000.00	96,502.51	706,502.51
Principal			2020-2021	640,000.00	82,075.83	722,075.83
Interest			2021-2022	670,000.00	67,216.27	737,216.27
SBA Administrative Expense			2022-2023	705,000.00	51,660.17	756,660.17
Fund Balance June 30, 2012:			2023-2024	740,000.00	35,388.14	775,388.14
Cash			2024-2025	<u>780,000.00</u>	<u>18,110.09</u>	<u>798,110.09</u>
	<u>497.71</u>			\$7,655,000.00	\$1,367,259.77	\$9,022,259.77
	\$828,080.58					

*The interest rate payable on the unpaid principal amount shall be 2.29% through and including the interest payment to be made on 07/01/2022. Interest periods are selected at the option of FSU. There are 3 year, 5 year, 7 year, 10 year or 20 year periods. FSU selected a 10 year period for this reset period. The amortization of interest, as reflected in schedule above, is shown at the new reset rate of 2.29%. It will change after 07/01/2022 when the interest rate is reset again for this note.

The initial interest rate payable when the bonds were issued in 2005 was 5.083% for a 7 year period. The interest amount paid of \$416,776.35 during fiscal year 2011/2012 was calculated using this rate.

Interest is calculated based on actual number of days/360.

January payment is based on 184/360. July payment is based on 181/360, except for leap years, in which case payment is based on 182/360.

**Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY MANDATORY STUDENT FEE REVENUE BONDS, SERIES 2010A
HEALTH AND WELLNESS CENTER
DATED 7-15-10, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$2,080,000.00	\$1,075,000.00	\$32,250.00	\$1,075,000.00	\$32,250.00	\$0.00	\$0.00
4.000%	12,815,000.00	12,815,000.00	4,299,200.00	0.00	512,600.00	12,815,000.00	3,786,600.00
4.250%	6,300,000.00	6,300,000.00	4,558,975.00	0.00	267,750.00	6,300,000.00	4,291,225.00
4.375%	2,280,000.00	2,280,000.00	1,895,250.00	0.00	99,750.00	2,280,000.00	1,795,500.00
5.000%	7,845,000.00	7,845,000.00	4,126,250.00	0.00	392,250.00	7,845,000.00	3,734,000.00
Total	\$31,320,000.00	\$30,315,000.00	\$14,911,925.00	\$1,075,000.00	\$1,304,600.00	\$29,240,000.00	\$13,607,325.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$1,110,000.00	\$1,272,350.00	\$2,382,350.00
Cash	\$3,602.24	2013-2014	1,155,000.00	1,227,950.00	2,382,950.00
Investments at Cost	2,384,902.31	2014-2015	1,200,000.00	1,181,750.00	2,381,750.00
Received From University	2,382,577.75	2015-2016	1,245,000.00	1,133,750.00	2,378,750.00
Earnings on Investments*	<u>(39,823.89)</u>	2016-2017	1,310,000.00	1,071,500.00	2,381,500.00
	\$4,731,258.41	2017-2018	1,360,000.00	1,019,100.00	2,379,100.00
		2018-2019	1,415,000.00	964,700.00	2,379,700.00
		2019-2020	1,470,000.00	908,100.00	2,378,100.00
		2020-2021	1,530,000.00	849,300.00	2,379,300.00
		2021-2022	1,610,000.00	772,800.00	2,382,800.00
Principal	\$1,075,000.00	2022-2023	1,690,000.00	692,300.00	2,382,300.00
Interest	1,304,600.00	2023-2024	1,770,000.00	607,800.00	2,377,800.00
SBA Administrative Expense	3,031.56	2024-2025	1,860,000.00	519,300.00	2,379,300.00
Fund Balance June 30, 2012:		2025-2026	1,935,000.00	444,900.00	2,379,900.00
Cash	3,469.43	2026-2027	2,015,000.00	367,500.00	2,382,500.00
Investments at Cost**	<u>2,345,157.42</u>	2027-2028	2,100,000.00	281,862.50	2,381,862.50
	\$4,731,258.41	2028-2029	2,185,000.00	192,612.50	2,377,612.50
		2029-2030	<u>2,280,000.00</u>	<u>99,750.00</u>	<u>2,379,750.00</u>
			\$29,240,000.00	\$13,607,325.00	\$42,847,325.00

**Par Value \$2,305,000.00
Required Reserve - \$2,382,950.00

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



THE UNIVERSITY OF FLORIDA

HOUSING

The State of Florida, Board of Governors, University of Florida Dormitory Revenue Bonds, Series 2012A (the “2012A Bonds”) are secured by and are payable from the Pledged Revenues on a parity with the outstanding State of Florida, Board of Governors, University of Florida Dormitory Revenue Refunding Bonds, Series 2011A (the “2011A Bonds”) and the State of Florida, Florida Education System, University of Florida Housing Revenue Refunding Bonds, Series 2005A (the “2005A Bonds”), (collectively, the “Parity Bonds”). The aggregate principal amount of the Parity Bonds currently outstanding is \$73,505,000. The Pledged Revenues consist of the net revenues of the Housing System at the University of Florida after deducting from Gross Revenues the Current Expenses and amounts required for the Prior Lien Obligation. The lien of the Parity Bonds on the Pledged Revenues is junior and subordinate to the lien thereon of the Prior Lien Obligation. The Prior Lien Obligation is the University of Florida Housing Revenue Certificates, Series of 1984 (the “1984 Certificates”). The 1984 Certificates are solely secured by and paid from the Pledged Revenues. The principal amount of the 1984 Certificates currently outstanding is \$355,000. The 1984 Certificates, the Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University.

PARKING

The State of Florida, Board of Governors, University of Florida Parking Facility Revenue Bonds, Series 2007A (the “2007A Bonds”) are secured by and are payable from the Pledged Revenues on a parity with the outstanding State of Florida, Board of Regents, University of Florida Parking Facility Revenue Bonds, Series 1993 (the “1993 Bonds”) and the State of Florida, Board of Regents, University of Florida Parking Facility Revenue Bonds, Series 1998 (the “1998 Bonds”), (collectively, the “Parity Bonds”). The Pledged Revenues consist of the net revenues of the Parking System at the University of Florida after deducting from Parking System Revenues the Current Expenses, the Administrative Expenses and the Rebate Amount, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$24,010,000 in aggregate principal amount is outstanding.

**BOR UNIVERSITY OF FLORIDA REVENUE CERTIFICATES OF 1984
DATED 7-1-84, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS - COLLECTION AGENT - BERKADIA COMMERCIAL MORTGAGE LLC

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$3,500,000.00	\$525,000.00	\$31,800.00	\$170,000.00	\$15,750.00	\$355,000.00	\$16,050.00
Total	\$3,500,000.00	\$525,000.00	\$31,800.00	\$170,000.00	\$15,750.00	\$355,000.00	\$16,050.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$175,000.00	\$10,650.00	\$185,650.00
Cash	\$3,237.25	2013-2014	<u>180,000.00</u>	<u>5,400.00</u>	<u>185,400.00</u>
Investments at Cost	183,915.35		\$355,000.00	\$16,050.00	\$371,050.00
Received From University	185,596.42				
Earnings on Investments*	<u>(3,113.91)</u>				
	\$369,635.11				
DISBURSEMENTS					
Principal	\$170,000.00				
Interest	15,750.00				
SBA Administrative Expense	52.56				
Fund Balance June 30, 2012:					
Cash	710.67				
Investments at Cost*	<u>183,121.88</u>				
	\$369,635.11				
*Par Value \$180,000.00					
Required Reserve \$187,000.00					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF FLORIDA HOUSING REVENUE BONDS, SERIES 1998
DATED 7-1-98, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$765,000.00	\$	\$	\$	\$	\$	\$
4.100%	795,000.00						
4.150%	830,000.00						
4.200%	865,000.00						
4.250%	905,000.00						
4.350%	945,000.00						
4.500%	2,525,000.00	1,530,000.00	550,800.00	0.00	0.00	Transferred	to Escrow
4.600%	1,035,000.00						
4.650%	1,080,000.00	1,080,000.00	50,220.00	0.00	0.00	Transferred	to Escrow
4.750%	1,135,000.00	1,135,000.00	107,825.00	0.00	0.00	Transferred	to Escrow
4.800%	1,195,000.00	1,195,000.00	172,080.00	0.00	0.00	Transferred	to Escrow
4.875%	1,255,000.00	1,255,000.00	244,725.00	0.00	0.00	Transferred	to Escrow
5.000%	10,400,000.00	10,400,000.00	5,419,500.00	0.00	0.00	Transferred	to Escrow
6.000%	2,425,000.00						
Total	\$26,155,000.00	\$16,595,000.00	\$6,545,150.00	\$0.00	\$0.00	\$0.00	\$0.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:					
Cash	\$932.82				
Received From University	<u>297,557.79</u>				
	\$298,490.61				
DISBURSEMENTS					
Transfer to Escrow	\$297,557.79				
SBA Administrative Expense	691.50				
Fund Balance June 30, 2012:					
Cash	<u>241.32</u>				
	\$298,490.61				
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF FLORIDA HOUSING REVENUE REFUNDING BONDS, SERIES 2005A
DATED 10-15-05, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.250%	\$495,000.00	\$	\$	\$	\$	\$	\$
3.375%	490,000.00						
3.500%	1,045,000.00						
4.000%	4,365,000.00	3,195,000.00	576,200.00	0.00	127,800.00	3,195,000.00	448,400.00
4.500%	5,600,000.00	4,305,000.00	1,155,375.00	1,355,000.00	193,725.00	2,950,000.00	961,650.00
5.000%	20,050,000.00	20,050,000.00	10,080,500.00	0.00	1,002,500.00	20,050,000.00	9,078,000.00
5.125%	5,565,000.00	5,565,000.00	5,142,937.50	0.00	285,206.25	5,565,000.00	4,857,731.25
Total	\$37,610,000.00	\$33,115,000.00	\$16,955,012.50	\$1,355,000.00	\$1,609,231.25	\$31,760,000.00	\$15,345,781.25

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$1,415,000.00	\$1,548,256.25	\$2,963,256.25
Cash	\$1,929.31	2013-2014	1,475,000.00	1,484,581.25	2,959,581.25
Received From University	<u>2,967,475.00</u>	2014-2015	1,570,000.00	1,410,831.25	2,980,831.25
	\$2,969,404.31	2015-2016	1,625,000.00	1,348,031.25	2,973,031.25
		2016-2017	1,685,000.00	1,283,031.25	2,968,031.25
		2017-2018	1,785,000.00	1,198,781.25	2,983,781.25
		2018-2019	1,860,000.00	1,109,531.25	2,969,531.25
		2019-2020	1,965,000.00	1,016,531.25	2,981,531.25
		2020-2021	2,070,000.00	918,281.25	2,988,281.25
		2021-2022	2,180,000.00	814,781.25	2,994,781.25
Principal	\$1,355,000.00	2022-2023	2,295,000.00	705,781.25	3,000,781.25
Interest	1,609,231.25	2023-2024	1,455,000.00	591,031.25	2,046,031.25
SBA Administrative Expense	3,441.00	2024-2025	1,535,000.00	518,281.25	2,053,281.25
Fund Balance June 30, 2012:		2025-2026	1,600,000.00	449,206.25	2,049,206.25
Cash	<u>1,732.06</u>	2026-2027	1,680,000.00	369,206.25	2,049,206.25
	\$2,969,404.31	2027-2028	1,765,000.00	285,206.25	2,050,206.25
		2028-2029	1,855,000.00	194,750.00	2,049,750.00
		2029-2030	<u>1,945,000.00</u>	<u>99,681.25</u>	<u>2,044,681.25</u>
			\$31,760,000.00	\$15,345,781.25	\$47,105,781.25
Required Reserve - MBIA and FGIC Insurance Policies					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF FLORIDA DORMITORY REVENUE REFUNDING BONDS, SERIES 2011A*
DATED 11-10-11, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$3,555,000.00	\$3,555,000.00	\$119,410.65	\$1,105,000.00	\$45,610.65	\$2,450,000.00	\$73,800.00
3.000%	3,320,000.00	3,320,000.00	626,860.00	0.00	63,910.00	3,320,000.00	562,950.00
3.250%	595,000.00	595,000.00	186,443.25	0.00	12,405.75	595,000.00	174,037.50
3.375%	615,000.00	615,000.00	220,883.40	0.00	13,320.90	615,000.00	207,562.50
3.500%	635,000.00	635,000.00	258,737.10	0.00	14,262.10	635,000.00	244,475.00
3.625%	660,000.00	660,000.00	302,451.60	0.00	15,351.60	660,000.00	287,100.00
3.750%	685,000.00	685,000.00	350,418.60	0.00	16,481.10	685,000.00	333,937.50
4.000%	6,285,000.00	6,285,000.00	2,312,935.95	0.00	161,335.95	6,285,000.00	2,151,600.00
Total	\$16,350,000.00	\$16,350,000.00	\$4,378,140.55	\$1,105,000.00	\$342,678.05	\$15,245,000.00	\$4,035,462.50

ANALYSIS OF SINKING FUND			SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS			YEAR	PRINCIPAL	INTEREST	TOTAL
			2012-2013	\$1,210,000.00	\$511,931.25	\$1,721,931.25
			2013-2014	1,240,000.00	487,731.25	1,727,731.25
Received From University	\$1,445,149.13		2014-2015	1,265,000.00	462,931.25	1,727,931.25
Refunding Bond Proceeds	16,597,254.85		2015-2016	1,305,000.00	424,981.25	1,729,981.25
Earnings on State CFO Investments	<u>4,443.13</u>		2016-2017	1,350,000.00	372,781.25	1,722,781.25
	\$18,046,847.11		2017-2018	1,410,000.00	318,781.25	1,728,781.25
			2018-2019	1,470,000.00	262,381.25	1,732,381.25
			2019-2020	585,000.00	218,281.25	803,281.25
			2020-2021	595,000.00	200,731.25	795,731.25
			2021-2022	615,000.00	181,393.75	796,393.75
			2022-2023	635,000.00	160,637.50	795,637.50
Principal	\$1,105,000.00		2023-2024	660,000.00	138,412.50	798,412.50
Interest	342,678.05		2024-2025	685,000.00	114,487.50	799,487.50
Transfer to Escrow	16,597,254.85		2025-2026	710,000.00	88,800.00	798,800.00
State CFO Administrative Fee	225.40		2026-2027	740,000.00	60,400.00	800,400.00
SBA Administrative Expense	953.75		2027-2028	<u>770,000.00</u>	<u>30,800.00</u>	<u>800,800.00</u>
Fund Balance June 30, 2012:				\$15,245,000.00	\$4,035,462.50	\$19,280,462.50
Cash	<u>735.06</u>					
	\$18,046,847.11					

*New Debt Set-up

HIGHER EDUCATION BONDS
UNIVERSITY OF FLORIDA DORMITORY REVENUE BONDS, SERIES 2012A*
DATED 5-10-12, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$880,000.00	\$880,000.00	\$20,090.40	\$0.00	\$0.00	\$880,000.00	\$20,090.40
3.000%	5,515,000.00	5,515,000.00	1,702,538.75	0.00	0.00	5,515,000.00	1,702,538.75
3.125%	1,585,000.00	1,585,000.00	700,459.05	0.00	0.00	1,585,000.00	700,459.05
3.250%	1,635,000.00	1,635,000.00	804,583.50	0.00	0.00	1,635,000.00	804,583.50
3.375%	1,690,000.00	1,690,000.00	920,678.20	0.00	0.00	1,690,000.00	920,678.20
3.500%	5,415,000.00	5,415,000.00	3,442,508.40	0.00	0.00	5,415,000.00	3,442,508.40
4.000%	9,780,000.00	9,780,000.00	2,678,452.60	0.00	0.00	9,780,000.00	2,678,452.60
Total	\$26,500,000.00	\$26,500,000.00	\$10,269,310.90	\$0.00	\$0.00	\$26,500,000.00	\$10,269,310.90

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
		YEAR	PRINCIPAL	INTEREST	TOTAL
		2012-2013	\$880,000.00	\$1,054,342.15	\$1,934,342.15
		2013-2014	1,030,000.00	905,881.25	1,935,881.25
		2014-2015	1,060,000.00	874,981.25	1,934,981.25
		2015-2016	1,105,000.00	832,581.25	1,937,581.25
		2016-2017	1,150,000.00	788,381.25	1,938,381.25
		2017-2018	1,195,000.00	742,381.25	1,937,381.25
		2018-2019	1,240,000.00	694,581.25	1,934,581.25
		2019-2020	1,290,000.00	644,981.25	1,934,981.25
		2020-2021	1,345,000.00	593,381.25	1,938,381.25
		2021-2022	1,395,000.00	539,581.25	1,934,581.25
		2022-2023	1,450,000.00	483,781.25	1,933,781.25
		2023-2024	1,495,000.00	440,281.25	1,935,281.25
		2024-2025	1,540,000.00	395,431.25	1,935,431.25
		2025-2026	1,585,000.00	349,231.25	1,934,231.25
		2026-2027	1,635,000.00	299,700.00	1,934,700.00
		2027-2028	1,690,000.00	246,562.50	1,936,562.50
		2028-2029	1,745,000.00	189,525.00	1,934,525.00
		2029-2030	1,805,000.00	128,450.00	1,933,450.00
		2030-2031	<u>1,865,000.00</u>	<u>65,275.00</u>	<u>1,930,275.00</u>
			\$26,500,000.00	\$10,269,310.90	\$36,769,310.90
DISBURSEMENTS					
SBA Administrative Expense	\$220.83				
Fund Balance June 30, 2012:					
Cash	<u>(220.83)</u>				
	\$0.00				

*New Debt Set-up

HIGHER EDUCATION BONDS
UNIVERSITY OF FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 1993
DATED 10-1-93, PRINCIPAL PAYABLE 8-1, INTEREST 8-1, 2-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.200%	\$6,130,000.00	\$	\$	\$	\$	\$	\$
4.250%	1,140,000.00						
4.300%	1,185,000.00						
4.400%	1,240,000.00						
4.625%	1,290,000.00						
4.750%	1,350,000.00						
4.800%	1,415,000.00						
5.000%	5,795,000.00	2,315,000.00	177,375.00	735,000.00	97,375.00	1,580,000.00	80,000.00
Total	\$19,545,000.00	\$2,315,000.00	\$177,375.00	\$735,000.00	\$97,375.00	\$1,580,000.00	\$80,000.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$770,000.00	\$59,750.00	\$829,750.00
Cash	\$39.68	2013-2014	<u>810,000.00</u>	<u>20,250.00</u>	<u>830,250.00</u>
Received From University	1,642,064.80		\$1,580,000.00	\$80,000.00	\$1,660,000.00
Earnings on Investments*	<u>(2,018.03)</u>				
	\$1,640,086.45				
DISBURSEMENTS					
Principal	\$735,000.00				
Interest	97,375.00				
SBA Administrative Expense	164.05				
Fund Balance June 30, 2012:					
Cash	2,138.61				
Investments at Cost**	<u>805,408.79</u>				
	\$1,640,086.45				
**Par Value \$805,000.00					
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 1998
DATED 12-15-98, PRINCIPAL PAYABLE 8-1, INTEREST 8-1, 2-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.650%	\$415,000.00	\$	\$	\$	\$	\$	\$
3.750%	435,000.00						
3.875%	450,000.00						
4.000%	465,000.00						
4.100%	485,000.00						
4.125%	2,015,000.00						
4.250%	530,000.00						
4.375%	550,000.00	550,000.00	12,030.70	550,000.00	12,030.70	0.00	0.00
4.400%	575,000.00	575,000.00	37,950.00	0.00	25,300.00	575,000.00	12,650.00
4.500%	605,000.00	605,000.00	68,062.50	0.00	27,225.00	605,000.00	40,837.50
4.625%	630,000.00	630,000.00	101,980.62	0.00	29,137.50	630,000.00	72,843.12
4.750%	2,845,000.00	2,845,000.00	819,018.75	0.00	135,137.50	2,845,000.00	683,881.25
Total	\$10,000,000.00	\$5,205,000.00	\$1,039,042.57	\$550,000.00	\$228,830.70	\$4,655,000.00	\$810,211.87

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$575,000.00	\$204,150.00	\$779,150.00
Cash	\$59.17	2013-2014	605,000.00	177,887.50	782,887.50
Received From University	1,462,899.57	2014-2015	630,000.00	149,705.62	779,705.62
Earnings on Investments*	(1,702.16)	2015-2016	660,000.00	119,462.50	779,462.50
	\$1,461,256.58	2016-2017	695,000.00	87,281.25	782,281.25
		2017-2018	725,000.00	53,556.25	778,556.25
		2018-2019	<u>765,000.00</u>	<u>18,168.75</u>	<u>783,168.75</u>
			\$4,655,000.00	\$810,211.87	\$5,465,211.87
DISBURSEMENTS					
Principal	\$550,000.00				
Interest	228,830.70				
SBA Administrative Expense	470.18				
Fund Balance June 30, 2012:					
Cash	2,610.90				
Investments at Cost**	<u>679,344.80</u>				
	\$1,461,256.58				
**Par Value \$679,000.00					
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2007A
DATED 9-1-07, PRINCIPAL PAYABLE 8-1, INTEREST 8-1, 2-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.400%	\$765,000.00	\$	\$	\$	\$	\$	\$
3.500%	2,455,000.00	2,455,000.00	130,812.50	790,000.00	72,100.00	1,665,000.00	58,712.50
3.600%	880,000.00	880,000.00	110,880.00	0.00	31,680.00	880,000.00	79,200.00
3.625%	910,000.00	910,000.00	148,444.66	0.00	32,987.50	910,000.00	115,457.16
3.750%	945,000.00	945,000.00	194,906.25	0.00	35,437.50	945,000.00	159,468.75
4.000%	4,505,000.00	3,065,000.00	922,900.00	0.00	122,600.00	3,065,000.00	800,300.00
4.125%	3,470,000.00	3,470,000.00	1,506,865.97	0.00	143,137.50	3,470,000.00	1,363,728.47
4.200%	2,565,000.00	2,565,000.00	1,401,645.00	0.00	107,730.00	2,565,000.00	1,293,915.00
4.250%	2,790,000.00	2,790,000.00	1,779,900.00	0.00	118,575.00	2,790,000.00	1,661,325.00
4.375%	1,485,000.00	1,485,000.00	1,071,985.86	0.00	64,968.75	1,485,000.00	1,007,017.11
Total	\$20,770,000.00	\$18,565,000.00	\$7,268,340.24	\$790,000.00	\$729,216.25	\$17,775,000.00	\$6,539,123.99

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$820,000.00	\$701,041.25	\$1,521,041.25
Cash	\$2,203.35	2013-2014	845,000.00	671,903.75	1,516,903.75
Investments at Cost	1,231,433.21	2014-2015	880,000.00	641,276.25	1,521,276.25
Received From University	1,465,384.57	2015-2016	910,000.00	608,943.41	1,518,943.41
Earnings on Investments*	<u>(3,402.88)</u>	2016-2017	945,000.00	574,730.00	1,519,730.00
	\$2,695,618.25	2017-2018	980,000.00	537,411.25	1,517,411.25
		2018-2019	1,020,000.00	497,411.25	1,517,411.25
		2019-2020	1,065,000.00	455,711.25	1,520,711.25
		2020-2021	1,110,000.00	411,518.61	1,521,518.61
		2021-2022	1,155,000.00	364,803.03	1,519,803.03
		2022-2023	1,205,000.00	316,128.08	1,521,128.08
Principal	\$790,000.00	2023-2024	1,255,000.00	264,918.75	1,519,918.75
Interest	729,216.25	2024-2025	1,310,000.00	211,053.75	1,521,053.75
SBA Administrative Expense	1,784.14	2025-2026	1,365,000.00	154,537.50	1,519,537.50
Fund Balance June 30, 2012:		2026-2027	1,425,000.00	95,250.00	1,520,250.00
Cash	5,908.92	2027-2028	<u>1,485,000.00</u>	<u>32,485.86</u>	<u>1,517,485.86</u>
Investments at Cost**	<u>1,168,708.94</u>		\$17,775,000.00	\$6,539,123.99	\$24,314,123.99
	\$2,695,618.25				
**Par Value \$1,167,000.00					
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS
UNIVERSITY OF FLORIDA
CLINICAL TRANSLATIONAL RESEARCH BUILDING REVENUE BONDS, SERIES 2011
COMPETITIVE PRIVATE PLACEMENT WITH SIEMENS PUBLIC, INC.
DATED 3-31-11, PRINCIPAL AND INTEREST PAYABLE 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.433%	\$29,838,000.00	\$29,838,000.00	\$14,616,598.51	\$1,027,000.00	\$1,311,347.90	\$28,811,000.00	\$13,305,250.61
Total	\$29,838,000.00	\$29,838,000.00	\$14,616,598.51	\$1,027,000.00	\$1,311,347.90	\$28,811,000.00	\$13,305,250.61

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$1,074,000.00	\$1,265,289.03	\$2,339,289.03
Cash	\$1,745.58	2013-2014	1,122,000.00	1,217,146.65	2,339,146.65
Received From University	<u>2,341,254.70</u>	2014-2015	1,175,000.00	1,166,765.61	2,341,765.61
	\$2,343,000.28	2015-2016	1,224,000.00	1,114,234.55	2,338,234.55
		2016-2017	1,283,000.00	1,059,221.02	2,342,221.02
		2017-2018	1,337,000.00	1,001,813.68	2,338,813.68
		2018-2019	1,397,000.00	941,857.35	2,338,857.35
		2019-2020	1,462,000.00	879,152.57	2,341,152.57
		2020-2021	1,527,000.00	813,699.32	2,340,699.32
Principal	\$1,027,000.00	2021-2022	1,594,000.00	745,298.13	2,339,298.13
Interest	1,311,347.90	2022-2023	1,665,000.00	673,860.33	2,338,860.33
SBA Administrative Expense	2,957.22	2023-2024	1,742,000.00	599,142.12	2,341,142.12
Fund Balance June 30, 2012:		2024-2025	1,820,000.00	520,988.33	2,340,988.33
Cash	<u>1,695.16</u>	2025-2026	1,898,000.00	439,509.79	2,337,509.79
	\$2,343,000.28	2026-2027	1,987,000.00	354,329.70	2,341,329.70
		2027-2028	2,076,000.00	265,315.05	2,341,315.05
		2028-2029	2,166,000.00	172,355.04	2,338,355.04
		2029-2030	<u>2,262,000.00</u>	<u>75,272.34</u>	<u>2,337,272.34</u>
			\$28,811,000.00	\$13,305,250.61	\$42,116,250.61



THE UNIVERSITY OF CENTRAL FLORIDA

HOUSING

The State of Florida, Board of Governors, University of Central Florida Dormitory Revenue Bonds, Series 2012A (the “2012A Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Regents, University of Central Florida Student Apartment Facility Revenue Bonds, Series 1992 (the “1992 Bonds”), the State of Florida, Board of Regents, University of Central Florida Housing Revenue Bonds, Series 2000 (the “2000 Bonds”), the State of Florida, Florida Board of Education, University of Central Florida Housing Revenue Refunding Bonds, Series 2002 (the “2002 Bonds”) and the State of Florida, Board of Governors, University of Central Florida Dormitory Revenue Refunding Bonds, Series 2007A (the “2007A Bonds”), (collectively, the “Parity Bonds”), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues are the Housing System Revenues after deducting the Administrative Expenses, Current Expenses and Rebate Amount, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$111,810,000 in aggregate principal amount is outstanding.

PARKING

The State of Florida, Board of Governors, University of Central Florida Parking Facility Revenue Refunding Bonds, Series 2011A (the “2011A Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the outstanding State of Florida, Florida Education System, University of Central Florida Parking Facility Revenue Bonds, Series 2004A (the “2004A Bonds”), the State of Florida, Board of Governors, University of Central Florida Parking Facility Revenue Bonds, Series 2010A Tax-Exempt Bonds (the “2010A Bonds”) and the State of Florida, Board of Governors, University of Central Florida Parking Facility Revenue Bonds, Series 2010B Taxable Build America Bonds (the “2010B Bonds”), (collectively, the “Parity Bonds”), by a lien on the Pledged Revenues derived from the operation of the Parking System. The Pledged Revenues are the Parking System Revenues after deducting the Current Expenses, Administrative Expenses, and Rebate Amount, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$36,050,000 in aggregate principal amount is outstanding.

**HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA
STUDENT APARTMENT FACILITY REVENUE BONDS, SERIES 1992
DATED 1-1-93, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1
ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.500%	\$935,000.00	\$	\$	\$	\$	\$	\$
4.750%	375,000.00						
5.000%	1,230,000.00						
5.200%	450,000.00						
5.400%	475,000.00						
5.500%	500,000.00						
5.600%	530,000.00						
5.700%	560,000.00						
5.850%	590,000.00						
5.950%	630,000.00						
6.000%	4,680,000.00	415,000.00	16,950.00	340,000.00	14,700.00	75,000.00	2,250.00
6.100%	8,125,000.00						
Total	\$19,080,000.00	\$415,000.00	\$16,950.00	\$340,000.00	\$14,700.00	\$75,000.00	\$2,250.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$75,000.00	\$2,250.00	\$77,250.00
Cash	\$37.61		\$75,000.00	\$2,250.00	\$77,250.00
Received From University	354,707.50				
Earnings on Investments*	<u>3.75</u>				
	\$354,748.86				
DISBURSEMENTS					
Principal	\$340,000.00				
Interest	14,700.00				
SBA Administrative Expense	16.05				
Fund Balance June 30, 2012:					
Cash	<u>32.81</u>				
	\$354,748.86				
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA HOUSING REVENUE BONDS, SERIES 2000
DATED 12-1-00, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.250%	\$1,225,000.00	\$	\$	\$	\$	\$	\$
4.300%	650,000.00						
4.350%	680,000.00						
4.400%	1,455,000.00						
4.875%	960,000.00	960,000.00	210,600.96	0.00	23,400.96	Transferred	to Escrow
5.000%	10,875,000.00	9,760,000.00	7,567,500.00	0.00	244,000.00	Transferred	to Escrow
5.100%	1,115,000.00	1,115,000.00	426,487.50	0.00	28,432.50	Transferred	to Escrow
5.125%	2,480,000.00	2,480,000.00	1,214,114.98	0.00	63,552.48	Transferred	to Escrow
5.200%	2,815,000.00	2,815,000.00	1,758,510.00	0.00	73,190.00	Transferred	to Escrow
5.250%	8,615,000.00	8,615,000.00	4,595,981.25	780,000.00	226,143.75	Transferred	to Escrow
5.250%	825,000.00	825,000.00	64,968.75	0.00	43,312.50	825,000.00	21,656.25
Total	\$31,695,000.00	\$26,570,000.00	\$15,838,163.44	\$780,000.00	\$702,032.19	\$825,000.00	\$21,656.25

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$825,000.00	\$21,656.25	\$846,656.25
Cash	\$734.74		\$825,000.00	\$21,656.25	\$846,656.25
Received From University	1,986,819.86				
Earnings on Investments*	15.53				
	\$1,987,570.13				
DISBURSEMENTS					
Principal	\$780,000.00				
Interest	702,032.19				
Transfer to Escrow	503,499.00				
SBA Administrative Expense	1,766.38				
Fund Balance June 30, 2012:					
Cash	272.56				
	\$1,987,570.13				
Required Reserve - FGIC Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA HOUSING REVENUE REFUNDING BONDS, SERIES 2002
DATED 12-15-02, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.500%	\$2,435,000.00	\$	\$	\$	\$	\$	\$
2.750%	510,000.00						
3.100%	570,000.00						
3.300%	595,000.00						
3.500%	520,000.00	520,000.00	9,100.00	520,000.00	9,100.00	0.00	0.00
3.600%	820,000.00	820,000.00	44,280.00	0.00	29,520.00	820,000.00	14,760.00
3.750%	925,000.00	925,000.00	86,718.75	0.00	34,687.50	925,000.00	52,031.25
3.875%	965,000.00	965,000.00	130,879.09	0.00	37,393.75	965,000.00	93,485.34
4.000%	1,005,000.00	1,005,000.00	180,900.00	0.00	40,200.00	1,005,000.00	140,700.00
4.100%	1,045,000.00	1,045,000.00	235,647.50	0.00	42,845.00	1,045,000.00	192,802.50
4.200%	1,090,000.00	1,090,000.00	297,570.00	0.00	45,780.00	1,090,000.00	251,790.00
4.250%	1,140,000.00	1,140,000.00	363,375.00	0.00	48,450.00	1,140,000.00	314,925.00
4.400%	1,190,000.00	1,190,000.00	445,060.00	0.00	52,360.00	1,190,000.00	392,700.00
4.500%	1,245,000.00	1,245,000.00	532,237.50	0.00	56,025.00	1,245,000.00	476,212.50
Total	\$14,055,000.00	\$9,945,000.00	\$2,325,767.84	\$520,000.00	\$396,361.25	\$9,425,000.00	\$1,929,406.59

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$820,000.00	\$372,501.25	\$1,192,501.25
Cash	\$383.20	2013-2014	925,000.00	340,397.50	1,265,397.50
Received From University	917,303.75	2014-2015	965,000.00	304,357.84	1,269,357.84
Earnings on Investments*	18.70	2015-2016	1,005,000.00	265,560.00	1,270,560.00
	\$917,705.65	2016-2017	1,045,000.00	224,037.50	1,269,037.50
DISBURSEMENTS		2017-2018	1,090,000.00	179,725.00	1,269,725.00
Principal	\$520,000.00	2018-2019	1,140,000.00	132,610.00	1,272,610.00
Interest	396,361.25	2019-2020	1,190,000.00	82,205.00	1,272,205.00
SBA Administrative Expense	955.59	2020-2021	<u>1,245,000.00</u>	<u>28,012.50</u>	<u>1,273,012.50</u>
Fund Balance June 30, 2012:			\$9,425,000.00	\$1,929,406.59	\$11,354,406.59
Cash	<u>388.81</u>				
	\$917,705.65				
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA DORMITORY REVENUE REFUNDING BONDS, SERIES 2007A
DATED 8-1-07, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$2,290,000.00	\$1,595,000.00	\$287,100.00	\$0.00	\$63,800.00	\$1,595,000.00	\$223,300.00
4.100%	1,660,000.00	1,660,000.00	374,330.00	0.00	68,060.00	1,660,000.00	306,270.00
4.250%	7,635,000.00	5,740,000.00	500,650.00	1,345,000.00	215,368.75	4,395,000.00	285,281.25
4.625%	2,245,000.00	2,245,000.00	1,194,057.13	0.00	103,831.25	2,245,000.00	1,090,225.88
5.250%	23,215,000.00	23,215,000.00	15,990,581.25	0.00	1,218,787.50	23,215,000.00	14,771,793.75
5.500%	1,735,000.00	1,735,000.00	620,262.50	0.00	95,425.00	1,735,000.00	524,837.50
Total	\$38,780,000.00	\$36,190,000.00	\$18,966,980.88	\$1,345,000.00	\$1,765,272.50	\$34,845,000.00	\$17,201,708.38

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$1,405,000.00	\$1,706,835.00	\$3,111,835.00
Cash	\$1,024.44	2013-2014	1,465,000.00	1,645,847.50	3,110,847.50
Received From University	3,113,757.00	2014-2015	1,525,000.00	1,582,310.00	3,107,310.00
Earnings on Investments*	<u>73.45</u>	2015-2016	1,595,000.00	1,518,003.75	3,113,003.75
	\$3,114,854.89	2016-2017	1,660,000.00	1,452,073.75	3,112,073.75
		2017-2018	1,735,000.00	1,370,331.25	3,105,331.25
		2018-2019	1,830,000.00	1,274,581.25	3,104,581.25
		2019-2020	1,925,000.00	1,176,012.50	3,101,012.50
		2020-2021	2,030,000.00	1,072,193.75	3,102,193.75
		2021-2022	2,135,000.00	962,862.50	3,097,862.50
Principal	\$1,345,000.00	2022-2023	2,245,000.00	854,900.88	3,099,900.88
Interest	1,765,272.50	2023-2024	2,355,000.00	741,168.75	3,096,168.75
SBA Administrative Expense	3,518.07	2024-2025	2,480,000.00	614,250.00	3,094,250.00
Fund Balance June 30, 2012:		2025-2026	2,610,000.00	480,637.50	3,090,637.50
Cash	<u>1,064.32</u>	2026-2027	2,760,000.00	339,675.00	3,099,675.00
	\$3,114,854.89	2027-2028	1,610,000.00	224,962.50	1,834,962.50
		2028-2029	1,695,000.00	138,206.25	1,833,206.25
		2029-2030	<u>1,785,000.00</u>	<u>46,856.25</u>	<u>1,831,856.25</u>
			\$34,845,000.00	\$17,201,708.38	\$52,046,708.38
Required Reserve - AMBAC Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA DORMITORY REVENUE BONDS, SERIES 2012A*
DATED 2-23-12, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.500%	\$880,000.00	\$880,000.00	\$35,323.20	\$0.00	\$0.00	\$880,000.00	\$35,323.20
3.000%	7,365,000.00	7,365,000.00	2,350,372.05	0.00	0.00	7,365,000.00	2,350,372.05
3.250%	5,975,000.00	5,975,000.00	2,934,850.50	0.00	0.00	5,975,000.00	2,934,850.50
3.500%	6,400,000.00	6,400,000.00	3,833,716.00	0.00	0.00	6,400,000.00	3,833,716.00
3.750%	1,675,000.00	1,675,000.00	1,231,476.75	0.00	0.00	1,675,000.00	1,231,476.75
4.000%	6,920,000.00	6,920,000.00	4,212,202.40	0.00	0.00	6,920,000.00	4,212,202.40
4.250%	19,450,000.00	19,450,000.00	21,400,018.00	0.00	0.00	19,450,000.00	21,400,018.00
5.000%	17,975,000.00	17,975,000.00	7,520,533.00	0.00	0.00	17,975,000.00	7,520,533.00
Total	\$66,640,000.00	\$66,640,000.00	\$43,518,491.90	\$0.00	\$0.00	\$66,640,000.00	\$43,518,491.90

ANALYSIS OF SINKING FUND			SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS			YEAR	PRINCIPAL	INTEREST	TOTAL
			2012-2013	\$0.00	\$3,013,979.40	\$3,013,979.40
			2013-2014	880,000.00	2,715,125.00	3,595,125.00
Refunding Bond Proceeds		\$24,968,556.80	2014-2015	1,735,000.00	2,678,100.00	4,413,100.00
Earnings on Investments**		<u>45.75</u>	2015-2016	1,795,000.00	2,616,175.00	4,411,175.00
		\$24,968,602.55	2016-2017	1,875,000.00	2,533,400.00	4,408,400.00
			2017-2018	1,970,000.00	2,437,275.00	4,407,275.00
			2018-2019	2,070,000.00	2,336,275.00	4,406,275.00
			2019-2020	2,175,000.00	2,230,150.00	4,405,150.00
			2020-2021	2,285,000.00	2,118,650.00	4,403,650.00
			2021-2022	2,410,000.00	2,001,275.00	4,411,275.00
			2022-2023	2,530,000.00	1,877,775.00	4,407,775.00
Transfer to Escrow		\$24,968,556.80	2023-2024	2,660,000.00	1,748,025.00	4,408,025.00
SBA Administrative Expense		2,221.32	2024-2025	2,775,000.00	1,639,900.00	4,414,900.00
Fund Balance June 30, 2012:			2025-2026	2,855,000.00	1,555,450.00	4,410,450.00
Cash		<u>(2,175.57)</u>	2026-2027	2,940,000.00	1,464,850.00	4,404,850.00
		\$24,968,602.55	2027-2028	3,035,000.00	1,367,756.25	4,402,756.25
			2028-2029	3,140,000.00	1,263,487.50	4,403,487.50
			2029-2030	3,260,000.00	1,151,487.50	4,411,487.50
			2030-2031	3,385,000.00	1,026,737.50	4,411,737.50
			2031-2032	1,675,000.00	927,631.25	2,602,631.25
			2032-2033	1,740,000.00	861,425.00	2,601,425.00
			2033-2034	1,810,000.00	788,162.50	2,598,162.50
			2034-2035	1,890,000.00	709,537.50	2,599,537.50
			2035-2036	1,975,000.00	627,406.25	2,602,406.25
			2036-2037	2,060,000.00	541,662.50	2,601,662.50
			2037-2038	2,150,000.00	452,200.00	2,602,200.00
			2038-2039	2,240,000.00	358,912.50	2,598,912.50
			2039-2040	2,340,000.00	261,587.50	2,601,587.50
			2040-2041	2,440,000.00	160,012.50	2,600,012.50
			2041-2042	<u>2,545,000.00</u>	<u>54,081.25</u>	<u>2,599,081.25</u>
				\$66,640,000.00	\$43,518,491.90	\$110,158,491.90

*New Debt Set-up

**Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 1997
DATED 6-1-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$250,000.00	\$	\$	\$	\$	\$	\$
4.150%	260,000.00						
4.250%	270,000.00						
4.350%	285,000.00						
4.450%	295,000.00						
4.500%	310,000.00						
4.550%	325,000.00						
4.600%	340,000.00						
4.700%	355,000.00						
4.750%	370,000.00						
4.850%	390,000.00						
5.000%	405,000.00						
5.100%	425,000.00						
5.150%	450,000.00	450,000.00	23,175.00	450,000.00	23,175.00	0.00	0.00
5.200%	470,000.00	470,000.00	48,880.00	0.00	0.00	Transferred	to Escrow
5.250%	495,000.00	495,000.00	77,962.50	0.00	0.00	Transferred	to Escrow
5.300%	525,000.00	525,000.00	111,300.00	0.00	0.00	Transferred	to Escrow
5.350%	550,000.00	550,000.00	147,125.00	0.00	0.00	Transferred	to Escrow
5.375%	1,190,000.00	1,190,000.00	416,562.50	0.00	0.00	Transferred	to Escrow
Total	\$7,960,000.00	\$3,680,000.00	\$825,005.00	\$450,000.00	\$23,175.00	\$0.00	\$0.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:					
Cash	\$259.77				
Received From University	558,941.31				
Earnings on Investments*	<u>28.06</u>				
	\$559,229.14				
DISBURSEMENTS					
Principal	\$450,000.00				
Interest	23,175.00				
Transfer to Escrow	85,818.81				
Transfer	28.81				
SBA Administrative Expense	<u>206.52</u>				
	\$559,229.14				
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 1999
DATED 2-1-99, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$2,965,000.00	\$	\$	\$	\$	\$	\$
4.100%	400,000.00						
4.200%	415,000.00						
4.250%	430,000.00	430,000.00	18,275.00	430,000.00	18,275.00	0.00	0.00
4.375%	450,000.00	450,000.00	39,375.00	0.00	0.00	Transferred	to Escrow
4.500%	470,000.00	470,000.00	63,450.00	0.00	0.00	Transferred	to Escrow
4.600%	1,005,000.00	1,005,000.00	208,610.00	0.00	0.00	Transferred	to Escrow
4.625%	535,000.00	535,000.00	148,462.50	0.00	0.00	Transferred	to Escrow
4.750%	1,765,000.00	1,765,000.00	673,312.50	0.00	0.00	Transferred	to Escrow
Total	\$8,435,000.00	\$4,655,000.00	\$1,151,485.00	\$430,000.00	\$18,275.00	\$0.00	\$0.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:					
Cash	\$310.16				
Received From University	546,045.68				
Earnings on Investments*	<u>26.72</u>				
	\$546,382.56				
DISBURSEMENTS					
Principal	\$430,000.00				
Interest	18,275.00				
Transfer to Escrow	97,825.36				
Transfer	27.98				
SBA Administrative Expense	<u>254.22</u>				
	\$546,382.56				
Required Reserve - AMBAC Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2001
DATED 5-1-01, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.200%	\$260,000.00	\$	\$	\$	\$	\$	\$
3.400%	265,000.00						
3.550%	275,000.00						
3.750%	285,000.00						
3.900%	295,000.00						
4.000%	310,000.00						
4.100%	320,000.00						
4.200%	335,000.00						
4.300%	350,000.00						
4.450%	360,000.00	360,000.00	16,020.00	360,000.00	16,020.00	0.00	0.00
4.500%	380,000.00	380,000.00	34,200.00	0.00	0.00	Transferred	to Escrow
4.625%	395,000.00	395,000.00	54,806.25	0.00	0.00	Transferred	to Escrow
4.750%	415,000.00	415,000.00	78,850.00	0.00	0.00	Transferred	to Escrow
4.875%	435,000.00	435,000.00	106,031.25	0.00	0.00	Transferred	to Escrow
5.000%	3,090,000.00	3,090,000.00	1,335,500.00	0.00	0.00	Transferred	to Escrow
Total	\$7,770,000.00	\$5,075,000.00	\$1,625,407.50	\$360,000.00	\$16,020.00	\$0.00	\$0.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:					
Cash	\$329.09				
Received From University	491,357.57				
Earnings on Investments*	<u>22.33</u>				
	\$491,708.99				
DISBURSEMENTS					
Principal	\$360,000.00				
Interest	16,020.00				
Transfer to Escrow	115,392.92				
Transfer	24.33				
SBA Administrative Expense	<u>271.74</u>				
	\$491,708.99				
Required Reserve - FSA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2004A
DATED 12-1-04, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.500%	\$915,000.00	\$	\$	\$	\$	\$	\$
3.000%	5,100,000.00						
3.500%	4,505,000.00	4,505,000.00	401,450.00	1,065,000.00	157,675.00	3,440,000.00	243,775.00
3.750%	760,000.00	760,000.00	199,500.00	0.00	28,500.00	760,000.00	171,000.00
4.000%	5,295,000.00	5,295,000.00	1,696,000.00	0.00	211,800.00	5,295,000.00	1,484,200.00
4.125%	920,000.00	920,000.00	455,400.00	0.00	37,950.00	920,000.00	417,450.00
4.200%	960,000.00	960,000.00	524,160.00	0.00	40,320.00	960,000.00	483,840.00
Total	\$18,455,000.00	\$12,440,000.00	\$3,276,510.00	\$1,065,000.00	\$476,245.00	\$11,375,000.00	\$2,800,265.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$1,105,000.00	\$438,970.00	\$1,543,970.00
Cash	\$804.17	2013-2014	1,145,000.00	400,295.00	1,545,295.00
Received From University	1,542,435.75	2014-2015	1,190,000.00	360,220.00	1,550,220.00
Earnings on Investments*	79.42	2015-2016	1,225,000.00	318,570.00	1,543,570.00
	\$1,543,319.34	2016-2017	730,000.00	269,570.00	999,570.00
		2017-2018	760,000.00	240,370.00	1,000,370.00
		2018-2019	785,000.00	211,870.00	996,870.00
		2019-2020	820,000.00	180,470.00	1,000,470.00
		2020-2021	850,000.00	147,670.00	997,670.00
		2021-2022	885,000.00	113,670.00	998,670.00
Principal	\$1,065,000.00	2022-2023	920,000.00	78,270.00	998,270.00
Interest	476,245.00	2023-2024	960,000.00	40,320.00	1,000,320.00
SBA Administrative Expense	1,244.04		<u>960,000.00</u>	<u>40,320.00</u>	<u>1,000,320.00</u>
Fund Balance June 30, 2012:			\$11,375,000.00	\$2,800,265.00	\$14,175,265.00
Cash	830.30				
	\$1,543,319.34				
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2010A
DATED 2-24-10, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$195,000.00	\$	\$	\$	\$	\$	\$
4.000%	3,660,000.00	3,105,000.00	382,200.00	575,000.00	124,200.00	2,530,000.00	258,000.00
Total	\$3,855,000.00	\$3,105,000.00	\$382,200.00	\$575,000.00	\$124,200.00	\$2,530,000.00	\$258,000.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$595,000.00	\$101,200.00	\$696,200.00
Cash	\$2,838.67	2013-2014	620,000.00	77,400.00	697,400.00
Investments at Cost	352,837.60	2014-2015	645,000.00	52,600.00	697,600.00
Received From University	699,477.00	2015-2016	<u>670,000.00</u>	<u>26,800.00</u>	<u>696,800.00</u>
Earnings on Investments*	<u>(5,852.93)</u>		\$2,530,000.00	\$258,000.00	\$2,788,000.00
	\$1,049,300.34				
DISBURSEMENTS					
Principal	\$575,000.00				
Interest	124,200.00				
SBA Administrative Expense	310.56				
Fund Balance June 30, 2012:					
Cash	2,848.92				
Investments at Cost**	<u>346,940.86</u>				
	\$1,049,300.34				
**Par Value \$341,000.00					
Required Reserve \$354,714.44					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2010B
BUILD AMERICA BONDS (FEDERALLY TAXABLE - ISSUER SUBSIDY)
DATED 2-24-10, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.500%	\$700,000.00	\$700,000.00	\$189,000.00	\$0.00	\$31,500.00	\$700,000.00	\$157,500.00
4.750%	720,000.00	720,000.00	239,400.00	0.00	34,200.00	720,000.00	205,200.00
4.900%	740,000.00	740,000.00	290,080.00	0.00	36,260.00	740,000.00	253,820.00
5.050%	765,000.00	765,000.00	347,692.50	0.00	38,632.50	765,000.00	309,060.00
5.200%	790,000.00	790,000.00	410,800.00	0.00	41,080.00	790,000.00	369,720.00
5.350%	815,000.00	815,000.00	479,627.50	0.00	43,602.50	815,000.00	436,025.00
5.450%	845,000.00	845,000.00	552,630.00	0.00	46,052.50	845,000.00	506,577.50
5.550%	875,000.00	875,000.00	631,312.50	0.00	48,562.50	875,000.00	582,750.00
5.650%	905,000.00	905,000.00	715,855.00	0.00	51,132.50	905,000.00	664,722.50
5.850%	940,000.00	940,000.00	824,850.00	0.00	54,990.00	940,000.00	769,860.00
6.000%	975,000.00	975,000.00	936,000.00	0.00	58,500.00	975,000.00	877,500.00
6.100%	1,015,000.00	1,015,000.00	1,052,555.00	0.00	61,915.00	1,015,000.00	990,640.00
6.200%	1,055,000.00	1,055,000.00	1,177,380.00	0.00	65,410.00	1,055,000.00	1,111,970.00
Total	\$11,140,000.00	\$11,140,000.00	\$7,847,182.50	\$0.00	\$611,837.50	\$11,140,000.00	\$7,235,345.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2012-2013	\$0.00	\$611,837.50	\$611,837.50
Fund Balance July 1, 2011:		2013-2014	0.00	611,837.50	611,837.50
Cash	\$4,931.43	2014-2015	0.00	611,837.50	611,837.50
Investments at Cost	1,063,510.50	2015-2016	0.00	611,837.50	611,837.50
Received From University	398,447.37	2016-2017	700,000.00	611,837.50	1,311,837.50
Federal Subsidy	214,143.12	2017-2018	720,000.00	580,337.50	1,300,337.50
Earnings on Investments*	<u>(17,767.06)</u>	2018-2019	740,000.00	546,137.50	1,286,137.50
	\$1,663,265.36	2019-2020	765,000.00	509,877.50	1,274,877.50
		2020-2021	790,000.00	471,245.00	1,261,245.00
		2021-2022	815,000.00	430,165.00	1,245,165.00
		2022-2023	845,000.00	386,562.50	1,231,562.50
		2023-2024	875,000.00	340,510.00	1,215,510.00
		2024-2025	905,000.00	291,947.50	1,196,947.50
Interest	\$611,837.50	2025-2026	940,000.00	240,815.00	1,180,815.00
SBA Administrative Expense	1,113.96	2026-2027	975,000.00	185,825.00	1,160,825.00
Fund Balance June 30, 2012:		2027-2028	1,015,000.00	127,325.00	1,142,325.00
Cash	3,386.79	2028-2029	<u>1,055,000.00</u>	<u>65,410.00</u>	<u>1,120,410.00</u>
Investments at Cost**	<u>1,046,927.11</u>				
	\$1,663,265.36		\$11,140,000.00	\$7,235,345.00	\$18,375,345.00
**Par Value \$1,029,000.00					
Required Reserve \$958,523.06					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE REFUNDING BONDS, SERIES 2011A*
DATED 12-29-11, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$525,000.00	\$525,000.00	\$165,464.25	\$0.00	\$7,964.25	\$525,000.00	\$157,500.00
4.000%	1,805,000.00	1,805,000.00	375,497.10	0.00	36,497.10	1,805,000.00	339,000.00
5.000%	8,675,000.00	8,675,000.00	2,227,804.00	0.00	219,304.00	8,675,000.00	2,008,500.00
Total	\$11,005,000.00	\$11,005,000.00	\$2,768,765.35	\$0.00	\$263,765.35	\$11,005,000.00	\$2,505,000.00

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Received From University		\$264,865.85		2012-2013	\$1,175,000.00	\$521,700.00	\$1,696,700.00
Refunding Bond Proceeds		12,217,150.00		2013-2014	1,235,000.00	462,950.00	1,697,950.00
Transfer		81.12		2014-2015	1,295,000.00	401,200.00	1,696,200.00
Earnings on Investments**		<u>16.04</u>		2015-2016	1,350,000.00	349,400.00	1,699,400.00
		\$12,482,113.01		2016-2017	1,415,000.00	281,900.00	1,696,900.00
				2017-2018	1,480,000.00	211,150.00	1,691,150.00
				2018-2019	990,000.00	137,150.00	1,127,150.00
				2019-2020	1,030,000.00	87,650.00	1,117,650.00
				2020-2021	510,000.00	36,150.00	546,150.00
				2021-2022	<u>525,000.00</u>	<u>15,750.00</u>	<u>540,750.00</u>
DISBURSEMENTS							
Interest		\$263,765.35			\$11,005,000.00	\$2,505,000.00	\$13,510,000.00
Transfer to Escrow		12,217,150.00					
SBA Administrative Expense		550.26					
Fund Balance June 30, 2012:							
Cash		<u>647.40</u>					
		\$12,482,113.01					

*New Debt Set-up

**Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA BOOKSTORE REVENUE BONDS, SERIES 1997
DATED 10-1-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.900%	\$125,000.00	\$	\$	\$	\$	\$	\$
4.000%	130,000.00						
4.050%	135,000.00						
4.150%	140,000.00						
4.250%	145,000.00						
4.350%	150,000.00						
4.450%	155,000.00						
4.500%	165,000.00						
4.600%	170,000.00						
4.750%	180,000.00						
4.850%	190,000.00						
4.950%	195,000.00						
5.000%	425,000.00	220,000.00	11,000.00	220,000.00	11,000.00	0.00	0.00
5.050%	230,000.00	230,000.00	23,230.00	0.00	11,615.00	230,000.00	11,615.00
5.100%	490,000.00	490,000.00	87,720.00	0.00	24,990.00	490,000.00	62,730.00
5.125%	545,000.00	545,000.00	154,006.25	0.00	27,931.25	545,000.00	126,075.00
Total	\$3,570,000.00	\$1,485,000.00	\$275,956.25	\$220,000.00	\$75,536.25	\$1,265,000.00	\$200,420.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$230,000.00	\$64,536.25	\$294,536.25
Cash	\$130.30	2013-2014	240,000.00	52,921.25	292,921.25
Received From University	295,673.75	2014-2015	250,000.00	40,681.25	290,681.25
Earnings on Investments*	<u>15.62</u>	2015-2016	265,000.00	27,931.25	292,931.25
	\$295,819.67	2016-2017	<u>280,000.00</u>	<u>14,350.00</u>	<u>294,350.00</u>
			\$1,265,000.00	\$200,420.00	\$1,465,420.00
DISBURSEMENTS					
Principal	\$220,000.00				
Interest	75,536.25				
SBA Administrative Expense	148.44				
Fund Balance June 30, 2012:					
Cash	<u>134.98</u>				
	\$295,819.67				
Required Reserve - AMBAC Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA STUDENT HEALTH CENTER REVENUE BONDS, SERIES 2004A
DATED 5-15-04, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$260,000.00	\$	\$	\$	\$	\$	\$
2.500%	285,000.00						
2.875%	290,000.00						
3.000%	300,000.00						
3.500%	310,000.00						
4.000%	680,000.00	360,000.00	28,800.00	0.00	14,400.00	360,000.00	14,400.00
4.200%	375,000.00	375,000.00	47,250.00	0.00	15,750.00	375,000.00	31,500.00
4.250%	395,000.00	395,000.00	67,150.00	0.00	16,787.50	395,000.00	50,362.50
4.375%	345,000.00	345,000.00	15,093.75	345,000.00	15,093.75	0.00	0.00
4.400%	410,000.00	410,000.00	90,200.00	0.00	18,040.00	410,000.00	72,160.00
4.500%	1,200,000.00	870,000.00	254,925.00	0.00	39,150.00	870,000.00	215,775.00
4.600%	465,000.00	465,000.00	171,120.00	0.00	21,390.00	465,000.00	149,730.00
4.750%	1,535,000.00	1,535,000.00	731,262.50	0.00	72,912.50	1,535,000.00	658,350.00
5.000%	1,150,000.00	1,150,000.00	719,500.00	0.00	57,500.00	1,150,000.00	662,000.00
Total	\$8,000,000.00	\$5,905,000.00	\$2,125,301.25	\$345,000.00	\$271,023.75	\$5,560,000.00	\$1,854,277.50

ANALYSIS OF SINKING FUND			SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS			YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:			2012-2013	\$360,000.00	\$255,930.00	\$615,930.00
Cash		\$410.44	2013-2014	375,000.00	241,530.00	616,530.00
Received From University		616,597.00	2014-2015	395,000.00	225,780.00	620,780.00
Earnings on Investments*		<u>29.22</u>	2015-2016	410,000.00	208,992.50	618,992.50
		\$617,036.66	2016-2017	425,000.00	190,952.50	615,952.50
			2017-2018	445,000.00	171,827.50	616,827.50
			2018-2019	465,000.00	151,802.50	616,802.50
			2019-2020	490,000.00	130,412.50	620,412.50
			2020-2021	510,000.00	107,137.50	617,137.50
DISBURSEMENTS			2021-2022	535,000.00	82,912.50	617,912.50
Principal		\$345,000.00	2022-2023	560,000.00	57,500.00	617,500.00
Interest		271,023.75	2023-2024	<u>590,000.00</u>	<u>29,500.00</u>	<u>619,500.00</u>
SBA Administrative Expense		590.52		\$5,560,000.00	\$1,854,277.50	\$7,414,277.50
Fund Balance June 30, 2012:						
Cash		<u>422.39</u>				
		\$617,036.66				
Required Reserve - FSA Insurance Policy						

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



THE UNIVERSITY OF NORTH FLORIDA

STUDENT WELLNESS CENTER

The State of Florida, Board of Governors, University of North Florida Mandatory Student Fee Revenue Bonds, Series 2010A Tax-Exempt Bonds (the “2010A Bonds”) and the State of Florida, Board of Governors, University of North Florida Mandatory Student Fee Revenue Bonds, Series 2010B Build America Bonds (Federally Taxable-Issuer Subsidy) (the “2010B Bonds”) are secured by a first lien on revenues of a mandatory per credit hour Student Health Fee charged to all main campus students at the University of North Florida (the “Pledged Revenues”). There are no other liens against the Pledged Revenues. The 2010A Bonds and 2010B Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$15,235,000 in aggregate principal amount is outstanding.

HIGHER EDUCATION BONDS
UNIVERSITY OF NORTH FLORIDA MANDATORY STUDENT FEE REVENUE BONDS, SERIES 2010A
STUDENT WELLNESS CENTER
DATED 12-30-10, PRINCIPAL PAYABLE 11-1, INTEREST 11-1, 5-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$400,000.00	\$400,000.00	\$4,000.00	\$400,000.00	\$4,000.00	\$0.00	\$0.00
3.000%	2,175,000.00	2,175,000.00	232,275.00	0.00	65,250.00	2,175,000.00	167,025.00
Total	\$2,575,000.00	\$2,575,000.00	\$236,275.00	\$400,000.00	\$69,250.00	\$2,175,000.00	\$167,025.00

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:				2012-2013	\$410,000.00	\$59,100.00	\$469,100.00
Cash		\$85.84		2013-2014	420,000.00	46,650.00	466,650.00
Received From University		469,467.50		2014-2015	435,000.00	33,825.00	468,825.00
Earnings on Investments*		<u>0.34</u>		2015-2016	450,000.00	20,550.00	470,550.00
		\$469,553.68		2016-2017	<u>460,000.00</u>	<u>6,900.00</u>	<u>466,900.00</u>
					\$2,175,000.00	\$167,025.00	\$2,342,025.00
DISBURSEMENTS							
Principal		\$400,000.00					
Interest		69,250.00					
SBA Administrative Expense		230.88					
Fund Balance June 30, 2012:							
Cash		<u>72.80</u>					
		\$469,553.68					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF NORTH FLORIDA MANDATORY STUDENT FEE REVENUE BONDS, SERIES 2010B
STUDENT WELLNESS CENTER
BUILD AMERICA BONDS (FEDERALLY TAXABLE - ISSUER SUBSIDY)
DATED 12-30-10, PRINCIPAL PAYABLE 11-1, INTEREST 11-1, 5-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE 4	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$475,000.00	\$475,000.00	\$123,500.00	\$0.00	\$19,000.00	\$475,000.00	\$104,500.00
4.500%	490,000.00	490,000.00	165,375.00	0.00	22,050.00	490,000.00	143,325.00
5.000%	505,000.00	505,000.00	214,625.00	0.00	25,250.00	505,000.00	189,375.00
5.250%	520,000.00	520,000.00	259,350.00	0.00	27,300.00	520,000.00	232,050.00
5.500%	540,000.00	540,000.00	311,850.00	0.00	29,700.00	540,000.00	282,150.00
5.750%	560,000.00	560,000.00	370,300.00	0.00	32,200.00	560,000.00	338,100.00
6.000%	580,000.00	580,000.00	435,000.00	0.00	34,800.00	580,000.00	400,200.00
6.250%	605,000.00	605,000.00	510,468.75	0.00	37,812.50	605,000.00	472,656.25
6.500%	630,000.00	630,000.00	593,775.00	0.00	40,950.00	630,000.00	552,825.00
6.750%	2,065,000.00	2,065,000.00	2,303,943.75	0.00	139,387.50	2,065,000.00	2,164,556.25
7.250%	2,360,000.00	2,360,000.00	3,341,887.50	0.00	171,100.00	2,360,000.00	3,170,787.50
7.500%	3,730,000.00	3,730,000.00	6,451,125.00	0.00	279,750.00	3,730,000.00	6,171,375.00
Total	\$13,060,000.00	\$13,060,000.00	\$15,081,200.00	\$0.00	\$859,300.00	\$13,060,000.00	\$14,221,900.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2012-2013	\$0.00	\$859,300.00	\$859,300.00
Fund Balance July 1, 2011:		2013-2014	0.00	859,300.00	859,300.00
Cash	\$1,609.76	2014-2015	0.00	859,300.00	859,300.00
Investments at Cost	99,953.99	2015-2016	0.00	859,300.00	859,300.00
Received From University	609,100.07	2016-2017	0.00	859,300.00	859,300.00
Federal Subsidy	300,755.00	2017-2018	475,000.00	849,800.00	1,324,800.00
Earnings on Investments*	(2,526.88)	2018-2019	490,000.00	829,275.00	1,319,275.00
	\$1,008,891.94	2019-2020	505,000.00	805,625.00	1,310,625.00
		2020-2021	520,000.00	779,350.00	1,299,350.00
		2021-2022	540,000.00	750,850.00	1,290,850.00
		2022-2023	560,000.00	719,900.00	1,279,900.00
		2023-2024	580,000.00	686,400.00	1,266,400.00
Interest	\$859,300.00	2024-2025	605,000.00	650,093.75	1,255,093.75
SBA Administrative Expense	1,305.96	2025-2026	630,000.00	610,712.50	1,240,712.50
Fund Balance June 30, 2012:		2026-2027	660,000.00	567,962.50	1,227,962.50
Cash	2,794.65	2027-2028	685,000.00	522,568.75	1,207,568.75
Investments at Cost**	145,491.33	2028-2029	720,000.00	475,150.00	1,195,150.00
	\$1,008,891.94	2029-2030	750,000.00	423,662.50	1,173,662.50
		2030-2031	785,000.00	368,018.75	1,153,018.75
		2031-2032	825,000.00	309,656.25	1,134,656.25
		2032-2033	865,000.00	247,312.50	1,112,312.50
		2033-2034	910,000.00	180,750.00	1,090,750.00
		2034-2035	955,000.00	110,812.50	1,065,812.50
		2035-2036	<u>1,000,000.00</u>	<u>37,500.00</u>	<u>1,037,500.00</u>
			\$13,060,000.00	\$14,221,900.00	\$27,281,900.00
**Par Value \$143,000.00					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



THE UNIVERSITY OF SOUTH FLORIDA

PARKING

The State of Florida, Board of Governors, University of South Florida Parking Facility Revenue Bonds, Series 2006A (the “2006A Bonds”) are secured by and are payable from the Pledged Revenues on a parity with the State of Florida, Florida Education System, University of South Florida Parking Facility Revenue Bonds, Series 2004A (the “2004A Bonds”) and the State of Florida, Florida Board of Education, University of South Florida Parking Facility Revenue Bonds, Series 2002 (the “2002 Bonds”), (collectively, the “Parity Bonds”). The Pledged Revenues are the Parking System Revenues remaining after deducting the Current Expenses, the Administrative Expenses and the Rebate Amount, if any. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Governors on behalf of the University. Currently, \$31,480,000 in aggregate principal amount is outstanding.

HIGHER EDUCATION BONDS
UNIVERSITY OF SOUTH FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2002
DATED 11-15-02, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$2,375,000.00	\$	\$	\$	\$	\$	\$
3.100%	520,000.00						
3.500%	535,000.00						
3.600%	555,000.00						
3.700%	575,000.00	575,000.00	21,275.00	575,000.00	21,275.00	0.00	0.00
4.000%	1,210,000.00	1,210,000.00	121,400.00	0.00	48,400.00	1,210,000.00	73,000.00
4.250%	640,000.00	640,000.00	108,800.00	0.00	27,200.00	640,000.00	81,600.00
4.375%	670,000.00	670,000.00	146,562.50	0.00	29,312.50	670,000.00	117,250.00
4.500%	1,430,000.00	1,430,000.00	418,950.00	0.00	64,350.00	1,430,000.00	354,600.00
4.625%	765,000.00	765,000.00	283,050.00	0.00	35,381.25	765,000.00	247,668.75
4.750%	3,425,000.00	3,425,000.00	1,717,362.50	0.00	162,687.50	3,425,000.00	1,554,675.00
Total	\$12,700,000.00	\$8,715,000.00	\$2,817,400.00	\$575,000.00	\$388,606.25	\$8,140,000.00	\$2,428,793.75

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$595,000.00	\$367,331.25	\$962,331.25
Cash	\$403.79	2013-2014	615,000.00	343,531.25	958,531.25
Received From University	964,449.00	2014-2015	640,000.00	318,931.25	958,931.25
Earnings on Investments*	<u>68.80</u>	2015-2016	670,000.00	291,731.25	961,731.25
	\$964,921.59	2016-2017	700,000.00	262,418.75	962,418.75
		2017-2018	730,000.00	230,918.75	960,918.75
		2018-2019	765,000.00	198,068.75	963,068.75
		2019-2020	800,000.00	162,687.50	962,687.50
		2020-2021	835,000.00	124,687.50	959,687.50
		2021-2022	875,000.00	85,025.00	960,025.00
		2022-2023	<u>915,000.00</u>	<u>43,462.50</u>	<u>958,462.50</u>
			\$8,140,000.00	\$2,428,793.75	\$10,568,793.75
DISBURSEMENTS					
Principal	\$575,000.00				
Interest	388,606.25				
SBA Administrative Expense	871.56				
Fund Balance June 30, 2012:					
Cash	<u>443.78</u>				
	\$964,921.59				
Required Reserve - FSA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS
UNIVERSITY OF SOUTH FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2004A
DATED 10-1-04, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$1,910,000.00	\$	\$	\$	\$	\$	\$
2.500%	785,000.00						
3.000%	2,475,000.00						
3.100%	875,000.00	875,000.00	27,125.00	875,000.00	27,125.00	0.00	0.00
3.250%	900,000.00	900,000.00	58,500.00	0.00	29,250.00	900,000.00	29,250.00
3.375%	935,000.00	935,000.00	94,668.75	0.00	31,556.25	935,000.00	63,112.50
3.625%	670,000.00	670,000.00	145,725.00	0.00	24,287.50	670,000.00	121,437.50
3.750%	695,000.00	695,000.00	182,437.50	0.00	26,062.50	695,000.00	156,375.00
3.800%	725,000.00	725,000.00	220,400.00	0.00	27,550.00	725,000.00	192,850.00
4.000%	2,495,000.00	2,495,000.00	736,400.00	0.00	99,800.00	2,495,000.00	636,600.00
4.125%	810,000.00	810,000.00	367,537.50	0.00	33,412.50	810,000.00	334,125.00
4.200%	845,000.00	845,000.00	425,880.00	0.00	35,490.00	845,000.00	390,390.00
4.300%	880,000.00	880,000.00	491,920.00	0.00	37,840.00	880,000.00	454,080.00
5.000%	1,000,000.00	1,000,000.00	250,000.00	0.00	50,000.00	1,000,000.00	200,000.00
Total	\$16,000,000.00	\$10,830,000.00	\$3,000,593.75	\$875,000.00	\$422,373.75	\$9,955,000.00	\$2,578,220.00

ANALYSIS OF SINKING FUND			SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS			YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:			2012-2013	\$900,000.00	\$395,248.75	\$1,295,248.75
Cash	\$592.05		2013-2014	935,000.00	365,998.75	1,300,998.75
Received From University	1,298,413.00		2014-2015	965,000.00	334,442.50	1,299,442.50
Earnings on Investments*	<u>97.20</u>		2015-2016	1,000,000.00	295,842.50	1,295,842.50
	\$1,299,102.25		2016-2017	670,000.00	245,842.50	915,842.50
			2017-2018	695,000.00	221,555.00	916,555.00
			2018-2019	725,000.00	195,492.50	920,492.50
			2019-2020	750,000.00	167,942.50	917,942.50
DISBURSEMENTS			2020-2021	780,000.00	137,942.50	917,942.50
Principal	\$875,000.00		2021-2022	810,000.00	106,742.50	916,742.50
Interest	422,373.75		2022-2023	845,000.00	73,330.00	918,330.00
SBA Administrative Expense	1,083.12		2023-2024	<u>880,000.00</u>	<u>37,840.00</u>	<u>917,840.00</u>
Fund Balance June 30, 2012:				\$9,955,000.00	\$2,578,220.00	\$12,533,220.00
Cash	<u>645.38</u>					
	\$1,299,102.25					
Required Reserve - MBIA Insurance Policy						

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF SOUTH FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2006A
DATED 7-15-06, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$4,345,000.00	\$1,390,000.00	\$84,000.00	\$680,000.00	\$55,600.00	\$710,000.00	\$28,400.00
4.100%	855,000.00	855,000.00	210,330.00	0.00	35,055.00	855,000.00	175,275.00
4.125%	1,815,000.00	1,815,000.00	562,237.50	0.00	74,868.75	1,815,000.00	487,368.75
4.250%	1,970,000.00	1,970,000.00	796,237.50	0.00	83,725.00	1,970,000.00	712,512.50
4.375%	3,275,000.00	3,275,000.00	1,723,531.25	0.00	143,281.25	3,275,000.00	1,580,250.00
4.500%	2,435,000.00	2,435,000.00	1,590,075.00	0.00	109,575.00	2,435,000.00	1,480,500.00
5.000%	2,325,000.00	2,325,000.00	469,000.00	0.00	116,250.00	2,325,000.00	352,750.00
Total	\$17,020,000.00	\$14,065,000.00	\$5,435,411.25	\$680,000.00	\$618,355.00	\$13,385,000.00	\$4,817,056.25

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$710,000.00	\$591,155.00	\$1,301,155.00
Cash	\$765.43	2013-2014	735,000.00	562,755.00	1,297,755.00
Received From University	1,299,727.50	2014-2015	775,000.00	526,005.00	1,301,005.00
Earnings on Investments*	<u>88.51</u>	2015-2016	815,000.00	487,255.00	1,302,255.00
	\$1,300,581.44	2016-2017	855,000.00	446,505.00	1,301,505.00
		2017-2018	890,000.00	411,450.00	1,301,450.00
		2018-2019	925,000.00	374,737.50	1,299,737.50
		2019-2020	965,000.00	336,581.25	1,301,581.25
		2020-2021	1,005,000.00	295,568.75	1,300,568.75
		2021-2022	1,045,000.00	252,856.25	1,297,856.25
DISBURSEMENTS		2022-2023	1,090,000.00	207,137.50	1,297,137.50
Principal	\$680,000.00	2023-2024	1,140,000.00	159,450.00	1,299,450.00
Interest	618,355.00	2024-2025	1,190,000.00	109,575.00	1,299,575.00
SBA Administrative Expense	1,406.52	2025-2026	<u>1,245,000.00</u>	<u>56,025.00</u>	<u>1,301,025.00</u>
Fund Balance June 30, 2012:			\$13,385,000.00	\$4,817,056.25	\$18,202,056.25
Cash	<u>819.92</u>				
	\$1,300,581.44				
Required Reserve - FSA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

HIGHER EDUCATION BONDS
UNIVERSITY OF SOUTH FLORIDA BOOKSTORE REVENUE BONDS, SERIES 1994
DATED 11-1-94, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.400%	\$225,000.00	\$	\$	\$	\$	\$	\$
4.600%	235,000.00						
4.800%	250,000.00						
4.900%	265,000.00						
5.000%	275,000.00						
5.100%	290,000.00						
5.200%	310,000.00						
5.400%	325,000.00						
5.500%	345,000.00						
5.600%	365,000.00						
5.700%	390,000.00						
5.800%	415,000.00						
5.900%	905,000.00						
6.000%	3,495,000.00	3,000,000.00	562,500.00	530,000.00	180,000.00	2,470,000.00	382,500.00
Total	\$8,090,000.00	\$3,000,000.00	\$562,500.00	\$530,000.00	\$180,000.00	\$2,470,000.00	\$382,500.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$560,000.00	\$148,200.00	\$708,200.00
Cash	\$175.43	2013-2014	595,000.00	114,600.00	709,600.00
Received From University	710,273.50	2014-2015	635,000.00	78,900.00	713,900.00
Earnings on Investments*	55.45	2015-2016	680,000.00	40,800.00	720,800.00
	\$710,504.38		\$2,470,000.00	\$382,500.00	\$2,852,500.00
DISBURSEMENTS					
Principal	\$530,000.00				
Interest	180,000.00				
SBA Administrative Expense	300.11				
Fund Balance June 30, 2012:					
Cash	204.27				
	\$710,504.38				
Required Reserve - MBIA Insurance Policy					

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS
UNIVERSITY AUXILIARY REVENUE BONDS
RECAPITULATIONS - IN THOUSANDS - ESCROW
JULY 1, 2011 TO JUNE 30, 2012 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$165	\$48	\$213
Cash	\$2	2013-2014	170	43	213
Investments at Cost	1,536	2014-2015	175	38	213
Transfer	112,658	2015-2016	180	32	212
Earnings on Investments	<u>104</u>	2016-2017	185	27	212
	\$114,300	2017-2018	190	21	211
		2018-2019	195	15	210
		2019-2020	205	10	215
		2020-2021	<u>214</u>	<u>3</u>	<u>217</u>
DISBURSEMENTS					
Principal	\$110,665				
Interest	1,886		\$1,679	\$237	\$1,916
Premium	321				
Fund Balance June 30, 2012:					
Cash	2				
Investments at Cost	<u>1,426</u>				
	\$114,300				
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2011	\$1,839	\$290	\$2,129
		Additional Debt Set-up	110,505	1,833	112,338
		Paid and Retired	<u>110,665</u>	<u>1,886</u>	<u>112,551</u>
		Balance June 30, 2012	\$1,679	\$237	\$1,916

REFUNDED ISSUES - HIGHER EDUCATION BONDS
FLORIDA INTERNATIONAL UNIVERSITY HOUSING FACILITY REVENUE BONDS
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
Srs. 1998	4.500%	\$830,000.00	\$830,000.00	\$74,700.00	\$830,000.00	\$17,742.08	\$0.00	\$0.00
11/15/98	4.600%	870,000.00	870,000.00	120,060.00	870,000.00	19,009.50	0.00	0.00
	4.750%	8,860,000.00	8,860,000.00	3,548,250.00	8,860,000.00	199,899.32	0.00	0.00
	5.000%	2,460,000.00	2,460,000.00	1,293,000.00	2,460,000.00	58,425.00	0.00	0.00
Srs. 2000	5.100%	630,000.00	630,000.00	128,520.00	630,000.00	15,262.38	0.00	0.00
11/15/00	5.125%	4,740,000.00	4,740,000.00	2,939,443.75	4,740,000.00	115,390.56	0.00	0.00
	5.150%	660,000.00	660,000.00	169,950.00	660,000.00	16,144.92	0.00	0.00
	5.200%	695,000.00	695,000.00	216,840.00	695,000.00	17,166.50	0.00	0.00
	5.250%	1,500,000.00	1,500,000.00	591,675.00	1,500,000.00	37,407.00	0.00	0.00
	5.300%	810,000.00	810,000.00	386,370.00	810,000.00	20,392.56	0.00	0.00
	5.750%	1,160,000.00	1,160,000.00	167,612.50	1,160,000.00	31,681.92	0.00	0.00
Total		\$23,215,000.00	\$23,215,000.00	\$9,636,421.25	\$23,215,000.00	\$548,521.74	\$0.00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	\$23,763,521.74				
	\$23,763,521.74				
DISBURSEMENTS					
Principal	\$23,215,000.00				
Interest	548,521.74				
	\$23,763,521.74				
Refunded by Series 2011A on December 21, 2011. Series 1998 maturing 2013-2024 and Series 2000 maturing 2013-2025 were redeemed on December 22, 2011 at par.					

REFUNDED ISSUE - HIGHER EDUCATION BONDS
FLORIDA INTERNATIONAL UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 1998
DATED 11-15-98, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
4.500%	\$6,220,000.00	\$6,220,000.00	\$4,213,800.00	\$6,220,000.00	\$103,413.72	\$0.00	\$0.00
Total	\$6,220,000.00	\$6,220,000.00	\$4,213,800.00	\$6,220,000.00	\$103,413.72	\$0.00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	<u>\$6,323,413.72</u> \$6,323,413.72				
DISBURSEMENTS					
Principal	\$6,220,000.00				
Interest	<u>103,413.72</u> \$6,323,413.72				
<p>Refunded by Series 2012A on May 3, 2012. 2028 maturity was redeemed on May 14, 2012 at par.</p>					

**REFUNDED ISSUES - HIGHER EDUCATION BONDS
 FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS
 PRINCIPAL PAYABLE 5-1, INTEREST 11-1, 5-1
 ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
Srs. 2001 2/1/01	4.500%	\$250,000.00	\$250,000.00	\$16,875.00	\$250,000.00	\$625.00	\$0.00	\$0.00
	4.600%	265,000.00	265,000.00	30,475.00	265,000.00	677.34	0.00	0.00
	4.700%	275,000.00	275,000.00	45,237.50	275,000.00	718.30	0.00	0.00
	4.750%	290,000.00	290,000.00	61,987.50	290,000.00	765.02	0.00	0.00
	4.800%	300,000.00	300,000.00	79,200.00	300,000.00	799.80	0.00	0.00
	4.900%	315,000.00	315,000.00	100,327.50	315,000.00	857.43	0.00	0.00
	5.000%	5,280,000.00	5,280,000.00	3,583,750.00	5,280,000.00	14,667.84	0.00	0.00
Srs. 2001A 1/1/02	4.500%	685,000.00	685,000.00	46,237.50	685,000.00	1,712.50	0.00	0.00
	4.600%	715,000.00	715,000.00	82,225.00	715,000.00	1,827.54	0.00	0.00
	4.700%	745,000.00	745,000.00	122,552.50	745,000.00	1,945.94	0.00	0.00
	4.750%	780,000.00	780,000.00	166,725.00	780,000.00	2,057.64	0.00	0.00
	4.800%	815,000.00	815,000.00	215,160.00	815,000.00	2,172.79	0.00	0.00
	4.875%	850,000.00	850,000.00	269,342.90	850,000.00	2,301.80	0.00	0.00
	4.900%	890,000.00	890,000.00	327,075.00	890,000.00	2,422.58	0.00	0.00
	5.000%	14,885,000.00	14,885,000.00	10,853,125.00	14,885,000.00	41,350.53	0.00	0.00
Total		\$27,340,000.00	\$27,340,000.00	\$16,000,295.40	\$27,340,000.00	\$74,902.05	\$0.00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	\$27,688,302.05				
	\$27,688,302.05				
DISBURSEMENTS					
Principal	\$27,340,000.00				
Interest	74,902.05				
Premium	273,400.00				
	\$27,688,302.05				
<p>Refunded by Series 2011A on November 17, 2011. Series 2001 maturing 2013-2030 and Series 2001A maturing 2013-2031 were redeemed on November 21, 2011 at 101% of the principal amount.</p>					

REFUNDED ISSUE - HIGHER EDUCATION BONDS
UNIVERSITY OF FLORIDA HOUSING REVENUE BONDS, SERIES 1998
DATED 7-1-98, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
4.500%	\$1,530,000.00	\$1,530,000.00	\$550,800.00	\$1,530,000.00	\$25,437.78	\$0.00	\$0.00
4.650%	1,080,000.00	1,080,000.00	50,220.00	1,080,000.00	18,554.40	0.00	0.00
4.750%	1,135,000.00	1,135,000.00	107,825.00	1,135,000.00	19,916.98	0.00	0.00
4.800%	1,195,000.00	1,195,000.00	172,080.00	1,195,000.00	21,192.13	0.00	0.00
4.875%	1,255,000.00	1,255,000.00	244,725.00	1,255,000.00	22,602.55	0.00	0.00
5.000%	10,400,000.00	10,400,000.00	5,419,500.00	10,400,000.00	192,108.80	0.00	0.00
Total	\$16,595,000.00	\$16,595,000.00	\$6,545,150.00	\$16,595,000.00	\$299,812.64	\$0.00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	<u>\$16,894,812.64</u>				
	\$16,894,812.64				
DISBURSEMENTS					
Principal	\$16,595,000.00				
Interest	<u>299,812.64</u>				
	\$16,894,812.64				
<p>Refunded by Series 2011A on November 10, 2011. Bonds maturing 2012-2028 were redeemed November 14, 2011 at par.</p>					

REFUNDED ISSUE - HIGHER EDUCATION BONDS
BOR UNIVERSITY OF CENTRAL FLORIDA REVENUE CERTIFICATES OF 1980
DATED 4-1-80, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1

ANALYSIS OF BONDED INDEBTEDNESS, COLLECTION AGENT - FEDERAL RESERVE - RICHMOND, VA

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$4,039,000.00	\$1,839,000.00	\$289,965.00	\$160,000.00	\$52,770.00	\$1,679,000.00	\$237,195.00
Total	\$4,039,000.00	\$1,839,000.00	\$289,965.00	\$160,000.00	\$52,770.00	\$1,679,000.00	\$237,195.00

ANALYSIS OF ESCROW FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:				2012-2013	\$165,000.00	\$47,895.00	\$212,895.00
Cash	\$1,557.05			2013-2014	170,000.00	42,870.00	212,870.00
Investments at Cost	1,536,200.00			2014-2015	175,000.00	37,695.00	212,695.00
Earnings on Investments	<u>103,586.52</u>			2015-2016	180,000.00	32,370.00	212,370.00
	\$1,641,343.57			2016-2017	185,000.00	26,895.00	211,895.00
				2017-2018	190,000.00	21,270.00	211,270.00
				2018-2019	195,000.00	15,495.00	210,495.00
				2019-2020	205,000.00	9,495.00	214,495.00
				2020-2021	<u>214,000.00</u>	<u>3,210.00</u>	<u>217,210.00</u>
Principal	\$160,000.00				\$1,679,000.00	\$237,195.00	\$1,916,195.00
Interest	52,770.00						
Fund Balance June 30, 2012:							
Cash	2,573.57						
Investments at Cost*	<u>1,426,000.00</u>						
	\$1,641,343.57						
*Par Value \$1,426,000.00							

**REFUNDED ISSUE - HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA HOUSING REVENUE BONDS, SERIES 2000
DATED 12-1-00, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
4.875%	\$960,000.00	\$960,000.00	\$187,200.00	\$960,000.00	\$18,589.44	\$0.00	\$0.00
5.000%	9,760,000.00	9,760,000.00	7,323,500.00	9,760,000.00	193,853.12	0.00	0.00
5.100%	1,115,000.00	1,115,000.00	398,055.00	1,115,000.00	22,587.67	0.00	0.00
5.125%	2,480,000.00	2,480,000.00	1,150,562.50	2,480,000.00	50,487.84	0.00	0.00
5.200%	2,815,000.00	2,815,000.00	1,685,320.00	2,815,000.00	58,146.64	0.00	0.00
5.250%	7,835,000.00	7,835,000.00	4,369,837.50	7,835,000.00	163,391.09	0.00	0.00
Total	\$24,965,000.00	\$24,965,000.00	\$15,114,475.00	\$24,965,000.00	\$507,055.80	\$0.00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	\$25,472,055.80				
	\$25,472,055.80				
DISBURSEMENTS					
Principal	\$24,965,000.00				
Interest	<u>507,055.80</u>				
	\$25,472,055.80				
<p>Refunded by Series 2012A on February 23, 2012. Bonds maturing 2013-2030 were redeemed February 24, 2012 at par.</p>					

**REFUNDED ISSUES - HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
Srs. 1997 6/1/97	5.200%	\$470,000.00	\$470,000.00	\$48,880.00	\$470,000.00	\$12,220.00	\$0.00	\$0.00
	5.250%	495,000.00	495,000.00	77,962.50	495,000 00	12,993.75	0.00	0.00
	5.300%	525,000.00	525,000.00	111,300.00	525,000 00	13,912.50	0.00	0.00
	5.350%	550,000.00	550,000.00	147,125.00	550,000 00	14,712.50	0.00	0.00
	5.375%	1,190,000.00	1,190,000.00	416,562.50	1,190,000 00	31,980.06	0.00	0.00
Srs. 1999 2/1/99	4.375%	450,000.00	450,000.00	39,375.00	450,000 00	9,844.20	0.00	0.00
	4.500%	470,000.00	470,000.00	63,450.00	470,000 00	10,575.00	0.00	0.00
	4.600%	1,005,000.00	1,005,000.00	208,610.00	1,005,000 00	23,115.00	0.00	0.00
	4.625%	535,000.00	535,000.00	148,462.50	535,000 00	12,372.41	0.00	0.00
	4.750%	1,765,000.00	1,765,000.00	673,312.50	1,765,000 00	41,918.75	0.00	0.00
Srs. 2001 5/1/01	4.500%	380,000.00	380,000.00	34,200.00	380,000 00	8,550.00	0.00	0.00
	4.625%	395,000.00	395,000.00	54,806.25	395,000 00	9,133.98	0.00	0.00
	4.750%	415,000.00	415,000.00	78,850.00	415,000 00	9,856.25	0.00	0.00
	4.875%	435,000.00	435,000.00	106,031.25	435,000 00	10,602.69	0.00	0.00
	5.000%	3,090,000.00	3,090,000.00	1,335,500.00	3,090,000 00	77,250.00	0.00	0.00
Total		\$12,170,000.00	\$12,170,000.00	\$3,544,427.50	\$12,170,000.00	\$299,037.09	\$0.00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	\$12,516,187.09				
	\$12,516,187.09				
DISBURSEMENTS					
Principal	\$12,170,000.00				
Interest	299,037.09				
Premium	47,150.00				
	\$12,516,187.09				
<p>Refunded by Series 2011A on December 29, 2011. Series 1997 maturing 2013-2018 and Series 1999 maturing 2013-2020 were redeemed at par on January 1, 2012. Series 2001 maturing 2013-2022 were redeemed at 101% of the principal amount, also on January 1, 2012.</p>					

COMMUNITY COLLEGE BONDS



The Community College Capital Improvement Revenue Bonds are issued by the Division of Bond Finance on behalf of the Department of Education and the Participating Community Colleges, pursuant to Article VII, Section 11(d), of the Florida Constitution, the State Bond Act (Sections 215.57-215.83, Florida Statutes), Section 1009.23, Florida Statutes, and other applicable provisions of law.

Paying Bank unless otherwise indicated:

*US Bank Trust National Association
St. Paul, MN*



PARTICIPATING COMMUNITY COLLEGES

The State of Florida, Department of Education Florida College System Capital Improvement Revenue Bonds, Series 2012A (the “2012A Bonds”) are secured by and are payable from the Pledged Revenues on a parity with the State of Florida, Department of Education Community College Capital Improvement Revenue Bonds, Series 2010A (the “2010A Bonds”), the State of Florida, Department of Education Community College Capital Improvement Revenue Bonds, Series 2008A (the “2008A Bonds”) and the State of Florida, Department of Education Community College Capital Improvement Revenue Bonds, Series 2006A (the “2006A Bonds”), (collectively, the “Outstanding Bonds”). The principal amount currently outstanding is \$107,510,000.

The following Community Colleges have pledged their Capital Improvement Fees to the payment of the Outstanding Bonds:

St. Petersburg College
Santa Fe College
Seminole State College
Tallahassee Community College
Broward College
Palm Beach State College
Edison State College
Gulf Coast College

**COMMUNITY COLLEGE BONDS
COMMUNITY COLLEGE CAPITAL IMPROVEMENT REVENUE BONDS
RECAPITULATIONS - NON ESCROW - IN THOUSANDS
JULY 1, 2011 TO JUNE 30, 2012 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2012-2013	\$4,785	\$4,470	\$9,255
Fund Balance July 1, 2011:		2013-2014	4,965	4,301	9,266
Cash	\$121	2014-2015	5,130	4,125	9,255
Investments at Cost	2,339	2015-2016	5,305	3,948	9,253
Received from Community Colleges	8,670	2016-2017	5,505	3,745	9,250
Earnings on Investments	<u>(38)</u>	2017-2018	5,755	3,509	9,264
	\$11,092	2018-2019	5,995	3,261	9,256
		2019-2020	6,250	3,004	9,254
		2020-2021	6,525	2,729	9,254
DISBURSEMENTS		2021-2022	6,820	2,440	9,260
		2022-2023	7,115	2,132	9,247
Principal	\$4,240	2023-2024	7,445	1,811	9,256
Interest	4,424	2024-2025	7,785	1,476	9,261
Returned to Community Colleges	12	2025-2026	8,135	1,122	9,257
SBA Administrative Expense	10	2026-2027	8,445	808	9,253
Fund Balance June 30, 2012:		2027-2028	4,690	480	5,170
Cash	14	2028-2029	2,730	276	3,006
Investments at Cost	<u>2,392</u>	2029-2030	2,845	165	3,010
	\$11,092	2030-2031	630	46	676
		2031-2032	<u>655</u>	<u>24</u>	<u>679</u>
			\$107,510	\$43,872	\$151,382
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2011	\$101,750	\$44,680	\$146,430
		Additional Debt Set-up	10,000	3,616	13,616
		Paid and Retired	<u>4,240</u>	<u>4,424</u>	<u>8,664</u>
		Balance June 30, 2012	\$107,510	\$43,872	\$151,382

**COMMUNITY COLLEGE AND FLORIDA COLLEGE SYSTEM BONDS
COMMUNITY COLLEGE CAPITAL IMPROVEMENT REVENUE BONDS, YEAR SERIES AND
FLORIDA COLLEGE SYSTEM CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2012A*
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED NDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2006A	3.500%	\$7,765,000.00	\$7,765,000.00	\$4,214,700.00	\$0.00	\$271,775.00	\$7,765,000.00	\$3,942,925 00
11/1/06	4.000%	18,305,000.00	10,960,000.00	1,349,200.00	2,025,000.00	438,400.00	8,935,000.00	910,800 00
	5.000%	27,130,000.00	27,130,000.00	14,003,750.00	0.00	1,356,500.00	27,130,000.00	12,647,250 00
Srs. 2008A	3.400%	1,190,000.00	1,190,000.00	161,840.00	0.00	40,460.00	1,190,000.00	121,380 00
7/15/08	3.500%	3,085,000.00	1,065,000.00	37,275.00	1,065,000.00	37,275.00	0 00	0 00
	3.750%	2,245,000.00	2,245,000.00	211,312.50	0.00	84,187.50	2,245,000.00	127,125 00
	4.000%	4,835,000.00	4,025,000.00	1,131,400.00	0.00	161,000.00	4,025,000.00	970,400 00
	4.250%	1,445,000.00	1,445,000.00	552,712.50	0.00	61,412.50	1,445,000.00	491,300 00
	4.375%	1,510,000.00	1,510,000.00	660,625.00	0.00	66,062.50	1,510,000.00	594,562 50
	4.500%	4,950,000.00	4,950,000.00	2,679,525.00	0.00	222,750.00	4,950,000.00	2,456,775 00
	4.625%	5,650,000.00	5,650,000.00	3,927,550.00	0.00	261,312.50	5,650,000.00	3,666,237 50
	4.750%	2,065,000.00	2,065,000.00	1,667,487.50	0.00	98,087.50	2,065,000.00	1,569,400 00
	5.000%	1,225,000.00	1,225,000.00	306,250.00	0.00	61,250.00	1,225,000.00	245,000 00
Srs. 2010A	3.000%	7,185,000.00	6,110,000.00	560,700.00	1,150,000.00	183,300.00	4,960,000.00	377,400 00
6/17/10	4.000%	16,010,000.00	16,010,000.00	6,933,000.00	0.00	640,400.00	16,010,000.00	6,292,600 00
	4.125%	1,975,000.00	1,975,000.00	1,303,500.00	0.00	81,468.75	1,975,000.00	1,222,031 25
	4.250%	4,195,000.00	4,195,000.00	3,121,837.50	0.00	178,287.50	4,195,000.00	2,943,550 00
	4.375%	2,235,000.00	2,235,000.00	1,857,843.75	0.00	97,781.25	2,235,000.00	1,760,062 50
Srs. 2012A*	2.000%	2,945,000.00	2,945,000.00	257,746.05	0.00	17,346.05	2,945,000.00	240,400 00
3/15/12	2.250%	455,000.00	455,000.00	84,916.65	0.00	3,016.65	455,000 00	81,900 00
	2.500%	465,000.00	465,000.00	108,047.40	0.00	3,422.40	465,000 00	104,625 00
	3.000%	1,990,000.00	1,990,000.00	706,371.70	0.00	17,571.70	1,990,000.00	688,800 00
	3.125%	535,000.00	535,000.00	238,984.50	0.00	4,922.00	535,000 00	234,062 50
	3.250%	1,125,000.00	1,125,000.00	577,728.75	0.00	10,766.25	1,125,000.00	566,962 50
	3.375%	590,000.00	590,000.00	344,371.20	0.00	5,858.70	590,000 00	338,512 50
	3.500%	1,240,000.00	1,240,000.00	816,034.40	0.00	12,784.40	1,240,000.00	803,250 00
	3.625%	655,000.00	655,000.00	481,863.85	0.00	6,988.85	655,000 00	474,875 00
Total		\$123,000,000.00	\$111,750,000.00	\$48,296,573.25	\$4,240,000.00	\$4,424,387.00	\$107,510,000.00	\$43,872,186 25

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED NDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$4,785,000.00	\$4,469,735 00	\$9,254,735 00
Cash	\$7,797.67	2013-2014	4,965,000.00	4,300,835 00	9,265,835 00
Investments at Cost	2,338,923.47	2014-2015	5,130,000.00	4,125,447 50	9,255,447 50
Transfer	8,674,695.02	2015-2016	5,305,000.00	3,948,137 50	9,253,137 50
Earnings on Investments**	(39,034.18)	2016-2017	5,505,000.00	3,745,037.50	9,250,037 50
	\$10,982,381.98	2017-2018	5,755,000.00	3,508,837 50	9,263,837 50
		2018-2019	5,995,000.00	3,261,587.50	9,256,587 50
		2019-2020	6,250,000.00	3,003,537 50	9,253,537 50
		2020-2021	6,525,000.00	2,729,387 50	9,254,387 50
		2021-2022	6,820,000.00	2,439,800 00	9,259,800 00
		2022-2023	7,115,000.00	2,132,450 00	9,247,450 00
		2023-2024	7,445,000.00	1,811,575 00	9,256,575 00
Principal	\$4,240,000.00	2024-2025	7,785,000.00	1,475,600.00	9,260,600 00
Interest	4,424,387.00	2025-2026	8,135,000.00	1,121,800.00	9,256,800 00
SBA Administrative Expense	10,425.03	2026-2027	8,445,000.00	808,431 25	9,253,431 25
Fund Balance June 30, 2012:		2027-2028	4,690,000.00	479,737 50	5,169,737 50
Cash	8,196.51	2028-2029	2,730,000.00	275,787 50	3,005,787 50
Investments at Cost**	2,299,373.44	2029-2030	2,845,000.00	164,925 00	3,009,925 00
	\$10,982,381.98	2030-2031	630,000.00	45,793.75	675,793.75
		2031-2032	655,000.00	23,743.75	678,743.75
			\$107,510,000.00	\$43,872,186 25	\$151,382,186 25

**Par Value \$2,260,000.00
Required Reserve \$2,336,737.50

*New Debt Set-up

**COMMUNITY COLLEGE BONDS
COMMUNITY COLLEGE CAPITAL IMPROVEMENT REVENUE BONDS,
YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1**

St. Petersburg College Revenue Fund Series 2006A	Seminole State College of Florida Revenue Fund Series 2006A
RECEIPTS	RECEIPTS
Fund Balance July 1, 2011:	Fund Balance July 1, 2011:
Cash	Cash
Received From Community College	Received From Community College
Earnings on Investments*	Earnings on Investments*
\$1,578,668.68	\$384,750.31
DISBURSEMENTS	DISBURSEMENTS
Transfer	Transfer
Fund Balance June 30, 2012:	Fund Balance June 30, 2012:
Cash	Cash
\$1,578,668.68	\$384,750.31
Santa Fe College of Florida Revenue Fund Series 2006A	Tallahassee Community College Revenue Fund Series 2006A
RECEIPTS	RECEIPTS
Fund Balance July 1, 2011:	Received From Community College
Cash	Earnings on Investments*
Received From Community College	
Earnings on Investments*	
\$1,132,496.84	\$1,001,319.90
DISBURSEMENTS	DISBURSEMENTS
Transfer	Transfer
Fund Balance June 30, 2012:	Fund Balance June 30, 2012:
Cash	Cash
\$1,132,496.84	\$1,001,319.90
Broward College Revenue Fund Series 2008A	Palm Beach State College Revenue Fund Series 2008A
RECEIPTS	RECEIPTS
Fund Balance July 1, 2011:	Fund Balance July 1, 2011:
Cash	Cash
Received From Community College	Received From Community College
Earnings on Investments*	Earnings on Investments*
\$1,471,725.00	\$690,003.17
DISBURSEMENTS	DISBURSEMENTS
Transfer	Transfer
Fund Balance June 30, 2012:	Fund Balance June 30, 2012:
Cash	Cash
\$1,471,725.00	\$690,003.17

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**COMMUNITY COLLEGE BONDS
COMMUNITY COLLEGE CAPITAL IMPROVEMENT REVENUE BONDS,
YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1**

Edison College Revenue Fund Series 2010A	Gulf Coast College of Florida Revenue Fund Series 2010A
RECEIPTS	RECEIPTS
Fund Balance July 1, 2011:	Fund Balance July 1, 2011:
Cash \$590.87	Cash \$156.32
Received From Community College 1,175,366.13	Received From Community College 465,890.68
Earnings on Investments* <u>341.62</u>	Earnings on Investments* <u>95.62</u>
\$1,176,298.62	\$466,142.62
DISBURSEMENTS	DISBURSEMENTS
Transfer \$1,175,957.00	Transfer \$466,047.00
Fund Balance June 30, 2012:	Fund Balance June 30, 2012:
Cash <u>341.62</u>	Cash <u>95.62</u>
\$1,176,298.62	\$466,142.62
St. Petersburg College Revenue Fund Series 2010A	Palm Beach State College Revenue Fund Series 2012A
RECEIPTS	RECEIPTS
Fund Balance July 1, 2011:	Received From Community College \$83,015.22
Cash \$388.08	Earnings on Investments* <u>9.42</u>
Received From Community College 691,846.67	\$83,024.64
Earnings on Investments* <u>214.70</u>	
\$692,449.45	
DISBURSEMENTS	DISBURSEMENTS
Transfer \$692,228.50	Transfer \$83,024.00
Fund Balance June 30, 2012:	Fund Balance June 30, 2012:
Cash <u>220.95</u>	Cash <u>0.64</u>
\$692,449.45	\$83,024.64

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

COMMUNITY COLLEGE BONDS
COMMUNITY COLLEGE CAPITAL IMPROVEMENT REVENUE BONDS,
YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1

St. Petersburg College Rebate Fund	Seminole State College of Florida Rebate Fund
RECEIPTS	RECEIPTS
Fund Balance July 1, 2011:	Fund Balance July 1, 2011:
Cash \$57,409.65	Cash <u>\$11,817.42</u>
Earnings on Investments* <u>(958.37)</u>	\$11,817.42
\$56,451.28	
DISBURSEMENTS	DISBURSEMENTS
Fund Balance June 30, 2012:	Returned to Community College <u>\$11,817.42</u>
Cash \$1,510.50	\$11,817.42
Investments at Cost** <u>54,940.78</u>	
\$56,451.28	
**Par Value \$54,000.00	
Tallahassee Community College Rebate Fund	
RECEIPTS	
Fund Balance July 1, 2011:	
Cash \$40,163.75	
Earnings on Investments* <u>(656.49)</u>	
\$39,507.26	
DISBURSEMENTS	
Fund Balance June 30, 2012:	
Cash \$1,862.65	
Investments at Cost** <u>37,644.61</u>	
\$39,507.26	
**Par Value \$37,000.00	

*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

LOTTERY REVENUE BONDS



The Lottery Bonds are being administered under Section 11(d) of Article VII of the Florida Constitution, Sections 215.57-215.83, Florida Statutes (the “State Bond Act”), Sections 24.121(2), 235.187 and 235.2195, Florida Statutes, and other applicable provisions of law.

The Lottery Revenue Bonds are issued to finance or refinance all or a portion of the costs of various educational facilities. These Bonds are secured by the first lottery revenues transferred to the Educational Enhancement Trust Fund in an amount currently limited to no more than \$180 million in each fiscal year.

Paying Bank

*US Bank Trust National Association
St. Paul, MN*

LOTTERY BONDS
RECAPITULATIONS - NON ESCROW - IN THOUSANDS
JULY 1, 2011 TO JUNE 30, 2012 (JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$183,951	\$139,046	\$322,997
Cash	\$15	2013-2014	213,465	130,167	343,632
Investments at Cost	84,447	2014-2015	223,794	119,721	343,515
Transfer from Escrow	17,464	2015-2016	234,896	108,558	343,454
Refunding Bond Proceeds	278,487	2016-2017	246,555	96,884	343,439
Received from SBE	311,861	2017-2018	277,293	84,718	362,011
Federal Subsidy	2,412	2018-2019	240,035	70,915	310,950
Earnings on State CFO Investments	9,393	2019-2020	212,709	58,965	271,674
Earnings on Sinking Fund Investments	<u>(1,401)</u>	2020-2021	180,710	48,243	228,953
	\$702,678	2021-2022	178,010	39,127	217,137
		2022-2023	138,103	30,806	168,909
		2023-2024	113,864	24,113	137,977
		2024-2025	102,994	18,394	121,388
Principal	\$176,845	2025-2026	95,084	13,083	108,167
Interest	148,977	2026-2027	83,255	8,110	91,365
Transfer to Escrow	281,835	2027-2028	50,455	3,662	54,117
Transfer to Escrow- Net State CFO Investment Earnings	8,385	2028-2029	<u>11,865</u>	<u>781</u>	<u>12,646</u>
State CFO Administrative Expense	477		\$2,787,038	\$995,293	\$3,782,331
SBA Administrative Expense	270				
Fund Balance June 30, 2012:					
Cash	38				
Investments at Cost	<u>85,851</u>				
	\$702,678				
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2011	\$2,903,893	\$1,111,598	\$4,015,491
		Additional Debt Set-up	242,240	87,409	329,649
		To Escrow	182,250	54,737	236,987
		Paid and Retired	<u>176,845</u>	<u>148,977</u>	<u>325,822</u>
		Balance June 30, 2012	\$2,787,038	\$995,293	\$3,782,331

LOTTERY BONDS
LOTTERY REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
PRINCIPAL PAYABLE 1-1 FOR SERIES 2002C
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2002A	3 500%	\$855,000.00	\$	\$	\$	\$	\$	\$
4/1/02	5 000%	39,045,000.00	34,360,000.00	15,517,750.00	0.00	859,000.00	Transferred	to Escrow
	5 250%	19,695,000.00	19,695,000.00	6,257,212.50	0.00	516,993.75	Transferred	to Escrow
	5 375%	18,690,000.00	18,690,000.00	5,075,075.00	0.00	502,312.44	Transferred	to Escrow
	5 500%	16,360,000.00	16,360,000.00	2,261,600.00	0.00	449,900.00	Transferred	to Escrow
	5 500%	55,355,000.00	7,545,000.00	414,975.00	7,545,000.00	414,975.00	0.00	0.00
Srs. 2002B	4 000%	4,235,000.00						
7/1/02	4 250%	8,280,000.00	8,280,000.00	1,407,600.00	0.00	175,950.00	Transferred	to Escrow
	4 375%	8,635,000.00	8,635,000.00	1,888,906.25	0.00	188,881.99	Transferred	to Escrow
	4 500%	9,460,000.00	9,460,000.00	2,979,900.00	0.00	212,850.00	Transferred	to Escrow
	4.625%	9,885,000.00	9,885,000.00	3,657,450.00	0.00	228,580.74	Transferred	to Escrow
	4.750%	32,530,000.00	32,530,000.00	15,499,487.50	0.00	772,587.50	Transferred	to Escrow
	5 000%	23,985,000.00	9,010,000.00	2,703,000.00	0.00	225,250.00	Transferred	to Escrow
	5 250%	15,345,000.00	15,345,000.00	2,024,400.00	0.00	402,806.25	Transferred	to Escrow
	5 250%	37,645,000.00	7,105,000.00	373,012.50	7,105,000.00	373,012.50	0.00	0.00
Srs. 2002C	4 000%	7,485,000.00						
11/15/02	4 250%	13,790,000.00	13,790,000.00	2,637,337.50	0.00	586,075.00	13,790,000.00	2,051,262.50
	4.750%	17,755,000.00	17,755,000.00	8,011,943.75	0.00	843,362.50	17,755,000.00	7,168,581.25
	5 000%	66,610,000.00	58,780,000.00	17,628,750.00	0.00	2,939,000.00	58,780,000.00	14,689,750.00
	5 250%	127,915,000.00	71,310,000.00	20,269,200.00	11,290,000.00	3,447,412.50	60,020,000.00	16,821,787.50
Srs. 2003A	2 250%	11,325,000.00						
10/15/03	3 000%	7,980,000.00						
	3.750%	9,510,000.00	9,510,000.00	713,250.00	0.00	356,625.00	9,510,000.00	356,625.00
	4 000%	6,805,000.00						
	4 250%	11,425,000.00	11,425,000.00	2,913,375.00	0.00	485,562.50	11,425,000.00	2,427,812.50
	4 500%	14,545,000.00	14,545,000.00	7,199,775.00	0.00	654,525.00	14,545,000.00	6,545,250.00
	4.625%	15,200,000.00	15,200,000.00	8,436,000.00	0.00	703,000.00	15,200,000.00	7,733,000.00
	5 000%	96,260,000.00	64,585,000.00	15,896,000.00	9,060,000.00	3,229,250.00	55,525,000.00	12,666,750.00
	5 250%	26,950,000.00	26,950,000.00	13,459,425.00	0.00	1,414,875.00	26,950,000.00	12,044,550.00
Srs. 2005A	3 000%	360,000.00						
2/15/05	4 250%	15,730,000.00	15,730,000.00	8,690,825.00	0.00	668,525.00	15,730,000.00	8,022,300.00
	4 375%	15,075,000.00	15,075,000.00	7,914,375.00	0.00	659,531.25	15,075,000.00	7,254,843.75
	5 000%	169,020,000.00	132,505,000.00	50,592,750.00	0.00	6,625,250.00	132,505,000.00	43,967,500.00
	5 250%	91,240,000.00	74,810,000.00	10,070,287.50	17,290,000.00	3,927,525.00	57,520,000.00	6,142,762.50
Srs. 2006A	4 000%	6,240,000.00						
4/1/06	5 000%	152,055,000.00	128,760,000.00	53,349,000.00	6,570,000.00	6,438,000.00	122,190,000.00	46,911,000.00

LOTTERY BONDS
LOTTERY REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
PRINCIPAL PAYABLE 1-1 FOR SERIES 2002C
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2006B	4.000%	\$265,000.00	\$	\$	\$	\$	\$	\$
10/1/06	5.000%	148,025,000.00	135,675,000.00	34,582,500.00	13,020,000.00	6,783,750.00	122,655,000.00	27,798,750.00
Srs. 2007A	5.000%	200,000,000.00	172,135,000.00	76,622,500.00	7,980,000.00	8,606,750.00	164,155,000.00	68,015,750.00
7/1/07								
Srs. 2007B	5.000%	250,000,000.00	220,780,000.00	105,160,750.00	9,330,000.00	11,039,000.00	211,450,000.00	94,121,750.00
12/1/07								
Srs. 2008A	5.000%	200,000,000.00	180,445,000.00	85,947,750.00	7,630,000.00	9,022,250.00	172,815,000.00	76,925,500.00
4/15/08								
Srs. 2008B	3.500%	18,695,000.00						
7/15/08	4.000%	14,575,000.00	14,575,000.00	880,200.00	7,145,000.00	583,000.00	7,430,000.00	297,200.00
	5.000%	166,730,000.00	166,730,000.00	90,890,250.00	0.00	8,336,500.00	166,730,000.00	82,553,750.00
Srs. 2009A	3.000%	3,925,000.00	3,140,000.00	94,200.00	3,140,000.00	94,200.00	0.00	0.00
3/1/09	4.000%	4,845,000.00	4,845,000.00	581,400.00	0.00	193,800.00	4,845,000.00	387,600.00
	4.500%	13,120,000.00	13,120,000.00	3,834,900.00	0.00	590,400.00	13,120,000.00	3,244,500.00
	4.625%	6,500,000.00	6,500,000.00	2,405,000.00	0.00	300,625.00	6,500,000.00	2,104,375.00
	5.000%	164,113,000.00	144,546,000.00	53,055,800.00	7,795,000.00	7,227,300.00	136,751,000.00	45,828,500.00
	5.250%	58,637,000.00	58,637,000.00	43,207,920.00	0.00	3,078,442.50	58,637,000.00	40,129,477.50
	5.500%	25,060,000.00	25,060,000.00	21,777,800.00	0.00	1,378,300.00	25,060,000.00	20,399,500.00
	5.750%	23,800,000.00	23,800,000.00	23,264,500.00	0.00	1,368,500.00	23,800,000.00	21,896,000.00
Srs. 2010A	2.000%	1,655,000.00						
3/11/10	5.000%	44,415,000.00	38,960,000.00	7,094,250.00	5,730,000.00	1,948,000.00	33,230,000.00	5,146,250.00
Srs. 2010B	4.941%	7,755,000.00	7,755,000.00	2,682,221.85	0.00	383,174.55	7,755,000.00	2,299,047.30
3/11/10	5.191%	8,015,000.00	8,015,000.00	3,328,469.20	0.00	416,058.65	8,015,000.00	2,912,410.55
Taxable	5.391%	8,300,000.00	8,300,000.00	4,027,077.00	0.00	447,453.00	8,300,000.00	3,579,624.00
BAB	5.541%	8,600,000.00	8,600,000.00	4,765,260.00	0.00	476,526.00	8,600,000.00	4,288,734.00
	5.741%	8,920,000.00	8,920,000.00	5,633,069.20	0.00	512,097.20	8,920,000.00	5,120,972.00
	5.891%	9,260,000.00	9,260,000.00	6,546,079.20	0.00	545,506.60	9,260,000.00	6,000,572.60
	5.991%	9,620,000.00	9,620,000.00	7,492,344.60	0.00	576,334.20	9,620,000.00	6,916,010.40
	6.041%	10,005,000.00	10,005,000.00	8,461,628.70	0.00	604,402.05	10,005,000.00	7,857,226.65
	6.584%	44,495,000.00	44,495,000.00	48,497,744.00	0.00	2,929,550.80	44,495,000.00	45,568,193.20
Srs. 2010C	2.000%	18,565,000.00						
3/11/10	3.000%	27,235,000.00	21,820,000.00	1,828,800.00	7,000,000.00	654,600.00	14,820,000.00	1,174,200.00
	3.250%	4,805,000.00	4,805,000.00	1,093,137.50	0.00	156,162.50	4,805,000.00	936,975.00
	3.500%	7,000,000.00	7,000,000.00	1,960,000.00	0.00	245,000.00	7,000,000.00	1,715,000.00
	4.000%	13,600,000.00	13,600,000.00	1,033,200.00	5,695,000.00	544,000.00	7,905,000.00	489,200.00
	5.000%	172,355,000.00	172,355,000.00	43,012,250.00	10,215,000.00	8,617,750.00	162,140,000.00	34,394,500.00
Srs. 2010D	2.000%	10,240,000.00						
9/2/10	4.000%	12,410,000.00	12,410,000.00	496,400.00	12,410,000.00	496,400.00	0.00	0.00
	5.000%	87,100,000.00	87,100,000.00	20,208,250.00	0.00	4,355,000.00	87,100,000.00	15,853,250.00
Srs. 2010E	4.000%	43,475,000.00	43,475,000.00	3,545,400.00	20,895,000.00	1,739,000.00	22,580,000.00	1,806,400.00
9/30/10	5.000%	179,950,000.00	179,950,000.00	54,717,000.00	0.00	8,997,500.00	179,950,000.00	45,719,500.00
Srs. 2010F	4.000%	10,725,000.00	10,725,000.00	4,719,000.00	0.00	429,000.00	10,725,000.00	4,290,000.00
11/23/10	5.000%	159,105,000.00	159,105,000.00	50,308,500.00	0.00	7,955,250.00	159,105,000.00	42,353,250.00
Srs. 2011A*	4.000%	14,275,000.00	14,275,000.00	6,712,390.50	0.00	431,390.50	14,275,000.00	6,281,000.00
9/29/11	5.000%	227,965,000.00	227,965,000.00	80,696,767.70	0.00	8,612,517.70	227,965,000.00	72,084,250.00
Total		\$3,631,410,000.00	\$3,146,133,000.00	\$1,199,007,371.95	\$176,845,000.00	\$148,977,110.17	\$2,787,038,000.00	\$995,292,993.20

*New Debt Set-up

LOTTERY BONDS
LOTTERY REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
PRINCIPAL PAYABLE 1-1 FOR SERIES 2002C

ANALYSIS OF BONDED INDEBTEDNESS

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$183,951,000.00	\$139,046,389.30	\$322,997,389.30
Cash	\$14,803.38	2013-2014	213,465,000.00	130,167,064.30	343,632,064.30
Investments at Cost	84,447,131.74	2014-2015	223,794,000.00	119,720,551.80	343,514,551.80
Transfer from Escrow	17,464,062.67	2015-2016	234,896,000.00	108,558,501.80	343,454,501.80
Refunding Bond Proceeds	278,487,096.24	2016-2017	246,555,000.00	96,883,789.30	343,438,789.30
Federal Subsidy	2,411,886.06	2017-2018	277,293,000.00	84,718,120.55	362,011,120.55
Transfer	311,861,133.60	2018-2019	240,035,000.00	70,915,096.00	310,950,096.00
Earnings on State CFO Investments	9,392,771.94	2019-2020	212,709,000.00	58,964,643.60	271,673,643.60
Earnings on Sinking Fund Investments*	<u>(1,400,647.49)</u>	2020-2021	180,710,000.00	48,243,371.85	228,953,371.85
	\$702,678,238.14	2021-2022	178,010,000.00	39,126,864.60	217,136,864.60
		2022-2023	138,103,000.00	30,806,242.40	168,909,242.40
		2023-2024	113,864,000.00	24,112,554.55	137,976,554.55
		2024-2025	102,994,000.00	18,393,635.35	121,387,635.35
		2025-2026	95,084,000.00	13,082,635.80	108,166,635.80
		2026-2027	83,255,000.00	8,110,035.60	91,365,035.60
		2027-2028	50,455,000.00	3,662,304.80	54,117,304.80
		2028-2029	<u>11,865,000.00</u>	<u>781,191.60</u>	<u>12,646,191.60</u>
			\$2,787,038,000.00	\$995,292,993.20	\$3,782,330,993.20
Principal	\$176,845,000.00				
Interest	148,977,110.17				
Transfer to Escrow	281,835,494.86				
SBA Administrative Expense	270,111.06				
State CFO Administrative Expense	477,185.33				
Transfer to Escrow- Net State CFO Investment Earnings	8,384,612.46				
Fund Balance June 30, 2012:					
Cash	37,649.03				
Investments at Cost**	<u>85,851,075.23</u>				
	\$702,678,238.14				
**Par Value \$84,381,000.00					
Required Reserve - \$82,548,163.78 and FGIC, MBIA and AMBAC Insurance Policies					
REVENUE FUND					
RECEIPTS					
Received From SBE	<u>\$311,861,133.60</u>				
	\$311,861,133.60				
DISBURSEMENTS					
Transfer	<u>\$311,861,133.60</u>				
	\$311,861,133.60				

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**LOTTERY BONDS
RECAPITULATIONS - IN THOUSANDS - ESCROW
JULY 1, 2011 TO JUNE 30, 2012 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:					
Investments at Cost	\$188,652				
Transfer	<u>290,220</u>				
	\$478,872				
DISBURSEMENTS					
Principal	\$182,250				
Interest	4,535				
Premium	1,822				
Transfer	17,464				
SBA Escrow Fee	30				
Fund Balance June 30, 2012:					
Investments at Cost	<u>272,771</u>				
	\$478,872				
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2011	\$0	\$0	\$0
		Additional Debt Set-up	182,250	4,535	186,785
		Paid and Retired	<u>182,250</u>	<u>4,535</u>	<u>186,785</u>
		Balance June 30, 2012	\$0	\$0	\$0

REFUNDED ISSUES - LOTTERY BONDS
LOTTERY REVENUE BONDS, SERIES 2002A AND SERIES 2002B
SERIES 2010F ESCROW - PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
Srs. 2002A	5.000%	\$34,360,000.00	\$34,360,000.00	\$14,658,750.00	\$34,360,000.00	\$859,000.00	\$0 00	\$0.00
4/1/02	5.250%	19,695,000.00	19,695,000.00	5,740,218.75	19,695,000.00	516,993.75	0 00	0.00
	5.375%	18,690,000.00	18,690,000.00	4,572,762.56	18,690,000.00	502,275.06	0 00	0.00
	5.500%	16,360,000.00	16,360,000.00	1,811,700.00	16,360,000.00	449,900.00	0 00	0.00
Srs. 2002B	4.250%	8,280,000.00	8,280,000.00	1,231,650.00	8,280,000.00	175,950.00	0 00	0.00
7/1/02	4.375%	8,635,000.00	8,635,000.00	1,700,024.26	8,635,000.00	188,899.26	0 00	0.00
	4.500%	9,460,000.00	9,460,000.00	2,767,050.00	9,460,000.00	212,850.00	0 00	0.00
	4.625%	9,885,000.00	9,885,000.00	3,428,869.26	9,885,000.00	228,600.51	0 00	0.00
	4.750%	32,530,000.00	32,530,000.00	14,726,900.00	32,530,000.00	772,587.50	0 00	0.00
	5.000%	9,010,000.00	9,010,000.00	2,477,750.00	9,010,000.00	225,250.00	0 00	0.00
	5.250%	15,345,000.00	15,345,000.00	1,621,593.75	15,345,000.00	402,806.25	0 00	0.00
Total		\$182,250,000.00	\$182,250,000.00	\$54,737,268.58	\$182,250,000.00	\$4,535,112.33	\$0 00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:					
Investments at Cost	\$188,652,205.45				
Transfer	<u>4,505,519.55</u>				
	\$193,157,725.00				
DISBURSEMENTS					
Principal	\$182,250,000.00				
Interest	4,535,112.33				
Premium	1,822,500.00				
Transfer	4,535,112.67				
SBA Escrow Fee	<u>15,000.00</u>				
	\$193,157,725.00				
Refunded by Series 2010F on November 23, 2010. Series 2002A Bonds maturing 2013-2021 and Series 2002B Bonds maturing 2013-2022 were redeemed on July 1, 2012 at 101% of the principal amount.					

**REFUNDED ISSUES - LOTTERY BONDS
 LOTTERY REVENUE BONDS, SERIES 2002C AND SERIES 2003A
 SERIES 2011A ESCROW**

ANALYSIS OF RETIREMENT FUND	
RECEIPTS	
Transfer	<u>\$285,714,587.77</u>
	\$285,714,587.77
DISBURSEMENTS	
Transfer	\$12,928,950.00
SBA Escrow Fee	15,000.00
Fund Balance June 30, 2012:	
Investments at Cost*	<u>272,770,637.77</u>
	\$285,714,587.77
*Par Value \$272,770,637.77	
<p>Refunded by Series 2011A on September 29, 2011. Series 2002C Bonds maturing 2014-2022 are expected to be called for redemption January 1, 2013 at 101% of the principal amount and Series 2003A Bonds maturing 2014-2023 are expected to be called for redemption July 1, 2013 at 101% of the principal amount.</p>	

PUBLIC EDUCATION BONDS



The Public Education Bonds are administered under Section 19 of Article XII of the State Constitution of 1885, as amended by Subsection 9(a)(2) of Article XII of the Revised State Constitution of 1968, State Board of Administration Minutes of March 18, 1958, and Section 215.69, Florida Statutes.

They are issued to finance capital outlay projects of local school districts and the State University System and are secured by a pledge of the state's gross receipts tax revenues, and are additionally secured by the full faith and credit of the State of Florida. See table next page.

Paying Bank
US Bank Trust National Association
St. Paul, MN

**STATEMENT OF GROSS RECEIPTS TAXES
COLLECTED BY THE STATE OF FLORIDA**

YEAR	TOTAL
1972-73	\$28,778,040.90
1973-74	35,491,446.25
1974-75	45,269,508.99
1975-76	55,252,886.36
1976-77	60,766,864.33
1977-78	70,844,045.30
1978-79	80,254,026.50
1979-80	91,594,924.83
1980-81	137,368,874.20
1981-82	132,591,241.89
1982-83	136,652,681.39
1983-84	149,576,840.21
1984-85	164,505,878.45
1985-86	202,162,779.02
1986-87	204,184,635.00
1987-88	217,846,384.40
1988-89	227,466,997.57
1989-90	290,773,692.01
1990-91	338,845,660.00
1991-92	395,117,056.06
1992-93	447,932,369.62
1993-94	460,267,176.94
1994-95	508,354,908.79
1995-96	543,341,202.67
1996-97	575,700,681.24
1997-98	592,907,786.48
1998-99	599,239,877.93
1999-00	666,180,437.19
2000-01	686,355,101.25
2001-02	769,759,614.48
2002-03	787,825,966.30
2003-04	829,001,678.95
2004-05	881,544,196.81
2005-06	986,552,646.05
2006-07	1,046,381,100.62
2007-08	1,104,107,821.78
2008-09	1,126,251,560.60
2009-10	1,097,702,589.90
2010-11	1,071,647,177.70
2011-12	1,035,418,388.94

Source: Department of Revenue

PUBLIC EDUCATION CAPITAL OUTLAY BONDS



FIRST LIEN OBLIGATIONS

The outstanding and unrefunded portion of the Public Education Capital Outlay Bonds, Series 1985, of which \$9,110,000 in principal amount was outstanding and unpaid as of June 30, 2012, is secured by a first lien pledge of the Gross Receipts Taxes, and is additionally secured by the full faith and credit of the State.

SECOND LIEN OBLIGATIONS

The outstanding and unrefunded portions of the Public Education Capital Outlay Bonds, 1996 Series B, 1997 Series B, 1998 Series B, 1999 Series D, 2001 Series G, 2001 Series H, 2001 Series I, 2001 Series J, 2002 Series D, 2002 Series E, 2003 Series A, 2003 Series B, 2003 Series C, 2003 Series D, 2004 Series A, 2004 Series B, 2004 Series C, 2004 Series D, 2005 Series A, 2005 Series B, 2005 Series C, 2005 Series D, 2005 Series E, 2005 Series F, 2005 Series G, 2006 Series A, 2006 Series B, 2006 Series C, 2006 Series D, 2006 Series E, 2006 Series F, 2006 Series G, 2007 Series A, 2007 Series B, 2007 Series C, 2007 Series D, 2007 Series E, 2007 Series F, 2007 Series G, 2007 Series H, 2008 Series A, 2008 Series B, 2008 Series C, 2008 Series D, 2008 Series E, 2008 Series F, 2008 Series G, 2009 Series A, 2009 Series B, 2009 Series C, 2009 Series D, 2009 Series E, 2009 Series F, 2010 Series A, 2010 Series B, 2011 Series A, 2011 Series B, 2011 Series C, 2011 Series D, 2011 Series E, 2011 Series F, 2012 Series A and 2012 Series B, of which \$10,816,490,000 in principal amount was outstanding and unpaid as of June 30, 2012, are secured by a second lien pledge of the Gross Receipts Taxes. These Bonds are secured by a lien upon and are payable primarily from the Gross Receipts Taxes, subject only to the prior lien of the First Lien Obligations, and are additionally secured by the full faith and credit of the State.

PUBLIC EDUCATION BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2011 TO JUNE 30, 2012 (JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$434,720	\$528,598	\$963,318
Cash	\$1,268	2013-2014	434,465	506,829	941,294
Investments at Cost	13,096	2014-2015	435,440	485,565	921,005
Received from SBE	966,248	2015-2016	456,950	464,061	921,011
Federal Subsidy	12,676	2016-2017	480,820	441,377	922,197
Refunding Bond Proceeds	1,531,214	2017-2018	481,070	417,522	898,592
Transfer from Escrow	19,318	2018-2019	517,565	393,815	911,380
Earnings on State CFO Investments	15,406	2019-2020	537,190	368,143	905,333
Earnings on Sinking Fund Investments	(79)	2020-2021	585,235	342,014	927,249
	\$2,559,147	2021-2022	620,850	313,950	934,800
		2022-2023	619,720	285,096	904,816
		2023-2024	553,795	255,270	809,065
		2024-2025	520,520	228,179	748,699
		2025-2026	397,515	203,034	600,549
		2026-2027	385,795	183,875	569,670
		2027-2028	374,360	165,329	539,689
		2028-2029	361,320	147,517	508,837
		2029-2030	353,755	130,172	483,927
		2030-2031	347,480	113,092	460,572
		2031-2032	343,540	96,257	439,797
		2032-2033	315,950	79,698	395,648
		2033-2034	284,860	64,090	348,950
		2034-2035	272,550	49,998	322,548
		2035-2036	246,125	36,505	282,630
		2036-2037	211,775	24,220	235,995
		2037-2038	133,630	13,398	147,028
		2038-2039	77,680	6,328	84,008
		2039-2040	36,505	2,058	38,563
		2040-2041	4,420	221	4,641
			\$10,825,600	\$6,346,211	\$17,171,811
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2011	\$11,479,785	\$7,012,244	\$18,492,029
		Additional Debt Set-Up	1,445,100	730,000	2,175,100
		To Escrow	1,678,620	848,809	2,527,429
		Paid and Retired	420,665	547,224	967,889
		Balance June 30, 2012	\$10,825,600	\$6,346,211	\$17,171,811

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1985 5/1/85	8.750%	\$5,825,000.00	\$	\$	\$	\$	\$	\$
	8.900%	1,650,000.00						
	9.000%	15,900,000.00						
	9.100%	20,000,000.00						
	9.125%	7,515,000.00						
	9.125%	49,110,000.00	19,110,000.00	2,575,075.00	10,000,000.00	1,743,787.50	9,110,000.00	831,287.50
Srs. 1989A 9/15/89	5.000%	50,000,000.00	50,000,000.00	32,500,000.00	0.00	0.00	Transferred	to Escrow
	6.000%	199,995,000.00						
	7.250%	591,045,000.00						
	CAB	19,997,141.15						
1996 Srs. B 12/15/97	4.500%	46,570,000.00	46,570,000.00	30,520,800.00	0.00	2,095,650.00	46,570,000.00	28,425,150.00
	4.500%	25,025,000.00						
	4.750%	26,340,000.00						
	4.800%	6,160,000.00						
	4.850%	6,470,000.00						
	4.875%	22,600,000.00						
	4.900%	6,805,000.00						
	5.000%	16,760,000.00						
	5.375%	4,850,000.00						
	6.500%	38,420,000.00						
1997 Srs. B 10/1/98	4.000%	10,730,000.00						
	4.500%	66,515,000.00	66,515,000.00	45,189,000.00	0.00	2,993,175.00	66,515,000.00	42,195,825.00
	4.500%	15,995,000.00						
	4.750%	52,190,000.00						
	5.000%	17,595,000.00						
	5.250%	43,910,000.00						
1998 Srs. B 8/1/98	6.000%	33,265,000.00						
	4.200%	30,245,000.00						
	4.250%	3,155,000.00						
	4.400%	21,070,000.00						
	4.500%	25,625,000.00						
5.000%	120,730,000.00							
5.250%	23,770,000.00	9,890,000.00	773,587.50	5,045,000.00	519,225.00	4,845,000.00	254,362.50	
1999 Srs. D 3/15/00	5.000%	2,565,000.00						
	5.500%	945,000.00						
	5.500%	8,365,000.00						
	5.625%	2,540,000.00						
	5.750%	239,175,000.00						
6.000%	53,320,000.00	53,320,000.00	38,390,400.00	0.00	3,199,200.00	53,320,000.00	35,191,200.00	

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2000 Srs. B 4/1/02	4 000%	\$4,250,000.00	\$	\$	\$	\$	\$	\$
	5 000%	22,395,000.00	3,200,000.00	160,000.00	3,200,000.00	160,000.00	0.00	0.00
	5 000%	79,125,000.00	79,125,000.00	58,183,750.00	0 00	1,978,125.00	Transferred	to Escrow
	5 375%	11,555,000.00	11,555,000.00	3,234,406.25	0 00	310,529.07	Transferred	to Escrow
	5 500%	10,975,000.00	10,975,000.00	2,432,650.00	0 00	301,812.50	Transferred	to Escrow
2000 Srs. C 7/15/02	3 250%	11,625,000.00						
	3 375%	2,230,000.00						
	3 500%	4,210,000.00						
	3.625%	2,400,000.00	2,400,000.00	87,000.00	2,400,000.00	87,000.00	0.00	0.00
	4.125%	2,945,000.00	2,945,000.00	728,887.50	0 00	60,737.68	Transferred	to Escrow
	4 500%	3,375,000.00	3,375,000.00	1,366,875.00	0 00	75,937.50	Transferred	to Escrow
	4.750%	26,180,000.00	26,180,000.00	18,020,075.00	0 00	621,775.00	Transferred	to Escrow
	5 000%	26,585,000.00	26,585,000.00	24,539,250.00	0 00	664,625.00	Transferred	to Escrow
5 250%	20,450,000.00	20,450,000.00	6,319,162.50	0 00	536,812.50	Transferred	to Escrow	
2001 Srs. A 1/1/01	4 250%	2,420,000.00						
	4.750%	33,390,000.00						
	4.750%	56,635,000.00	56,635,000.00	32,364,600.00	0 00	0 00	Transferred	to Escrow
	5 000%	66,130,000.00						
	5 375%	27,125,000.00						
	5 500%	10,755,000.00						
2001 Srs. B 1/15/01	3 500%	605,000.00						
	3.600%	630,000.00						
	4 000%	11,365,000.00						
	4 250%	12,990,000.00						
	4 500%	5,830,000.00						
	5 000%	87,035,000.00	38,270,000.00	25,505,750.00	0 00	0 00	Transferred	to Escrow
	5 000%	110,390,000.00						
	5 500%	112,695,000.00						
2001 Srs. D 3/5/02	5 000%	130,285,000.00	19,295,000.00	964,750.00	19,295,000.00	964,750.00	0.00	0.00
	5 250%	41,760,000.00	41,760,000.00	5,501,475.00	0 00	1,096,200.00	Transferred	to Escrow
	5 375%	97,270,000.00	97,270,000.00	29,393,993.75	0 00	2,614,228.52	Transferred	to Escrow
2001 Srs. E 9/1/01	3 500%	245,000.00						
	4 000%	2,900,000.00						
	4.125%	390,000.00	390,000.00	16,087.50	0 00	0 00	Transferred	to Escrow
	4 250%	405,000.00	405,000.00	34,425.00	0 00	0 00	Transferred	to Escrow
	4 375%	425,000.00	425,000.00	55,781.25	0 00	0 00	Transferred	to Escrow
	4.400%	440,000.00	440,000.00	77,440.00	0 00	0 00	Transferred	to Escrow
	4 500%	460,000.00	460,000.00	103,500.00	0 00	0 00	Transferred	to Escrow
	4.600%	480,000.00	480,000.00	132,480.00	0 00	0 00	Transferred	to Escrow
	4.625%	505,000.00	505,000.00	163,493.75	0 00	0 00	Transferred	to Escrow
	4.700%	525,000.00	525,000.00	197,400.00	0 00	0 00	Transferred	to Escrow
	4.750%	2,370,000.00	2,370,000.00	1,188,687.50	0 00	0 00	Transferred	to Escrow
5 000%	200,640,000.00	200,640,000.00	136,822,500.00	0 00	0 00	Transferred	to Escrow	

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2001 Srs. F 5/15/02	4.000%	\$10,170,000.00	\$5,890,000.00	\$235,600.00	\$5,890,000.00	\$235,600.00	\$0.00	\$0.00
	4.600%	7,675,000.00	7,675,000.00	2,471,350.00	0.00	176,525.00	Transferred	to Escrow
	4.750%	8,045,000.00	8,045,000.00	3,057,100.00	0.00	191,068.75	Transferred	to Escrow
	5.000%	159,530,000.00	150,415,000.00	118,052,000.00	0.00	3,760,375.00	Transferred	to Escrow
	5.250%	31,025,000.00						
5.500%	33,555,000.00	33,555,000.00	7,544,900.00	0.00	922,762.50	Transferred	to Escrow	
2001 Srs. G 1/15/02	4.000%	20,810,000.00						
	5.000%	95,605,000.00	95,605,000.00	61,172,500.00	0.00	2,390,125.00	Transferred	to Escrow
	5.250%	106,795,000.00	60,695,000.00	4,451,212.50	36,605,000.00	3,186,487.50	24,090,000.00	1,264,725.00
2001 Srs. H 1/15/03	3.250%	30,545,000.00						
	4.250%	21,200,000.00	21,200,000.00	3,390,650.00	0.00	450,500.00	Transferred	to Escrow
	4.500%	18,035,000.00	18,035,000.00	7,754,625.00	0.00	405,787.50	Transferred	to Escrow
	4.600%	10,290,000.00	10,290,000.00	5,922,040.00	0.00	236,670.00	Transferred	to Escrow
	4.750%	11,260,000.00	11,260,000.00	7,761,500.00	0.00	267,425.00	Transferred	to Escrow
	4.750%	40,790,000.00	40,790,000.00	36,105,937.50	0.00	1,937,525.00	40,790,000.00	34,168,412.50
	5.000%	62,935,000.00						
	5.250%	36,630,000.00	17,480,000.00	917,700.00	17,480,000.00	917,700.00	0.00	0.00
5.250%	50,410,000.00	50,410,000.00	10,045,350.00	0.00	1,323,262.50	Transferred	to Escrow	
2001 Srs. I 6/1/03	3.000%	4,740,000.00						
	4.125%	16,815,000.00	16,815,000.00	6,936,187.50	0.00	693,618.75	16,815,000.00	6,242,568.75
	4.250%	10,080,000.00	10,080,000.00	6,644,662.50	0.00	428,400.00	10,080,000.00	6,216,262.50
	4.300%	5,360,000.00	5,360,000.00	3,918,160.00	0.00	230,480.00	5,360,000.00	3,687,680.00
	4.375%	11,425,000.00	11,425,000.00	9,252,468.75	0.00	499,843.75	11,425,000.00	8,752,625.00
	4.500%	110,215,000.00	110,215,000.00	67,005,900.00	0.00	4,959,675.00	110,215,000.00	62,046,225.00
	5.000%	156,890,000.00	102,720,000.00	24,473,000.00	10,670,000.00	5,136,000.00	92,050,000.00	19,337,000.00
2001 Srs. J 11/15/03	3.000%	1,495,000.00						
	4.000%	18,650,000.00	11,895,000.00	3,097,400.00	0.00	475,800.00	11,895,000.00	2,621,600.00
	4.250%	6,625,000.00	6,625,000.00	2,534,062.50	0.00	281,562.50	6,625,000.00	2,252,500.00
	4.625%	18,935,000.00	18,935,000.00	14,459,600.00	0.00	875,743.75	18,935,000.00	13,583,856.25
	5.000%	154,295,000.00	134,515,000.00	92,376,750.00	4,570,000.00	6,725,750.00	129,945,000.00	85,651,000.00
2002 Srs. A 10/15/02	3.125%	5,155,000.00						
	3.500%	2,255,000.00						
	4.250%	4,150,000.00						
	4.750%	21,555,000.00	21,555,000.00	13,834,612.50	0.00	511,931.25	Transferred	to Escrow
	5.000%	211,030,000.00	181,770,000.00	118,585,000.00	0.00	4,544,250.00	Transferred	to Escrow
	5.000%	5,855,000.00	5,855,000.00	292,750.00	5,855,000.00	292,750.00	0.00	0.00
2002 Srs. B 8/15/02	4.000%	19,635,000.00						
	4.750%	17,495,000.00	17,495,000.00	9,141,137.50	0.00	415,506.25	Transferred	to Escrow
	5.000%	88,845,000.00	66,090,000.00	32,567,750.00	0.00	1,652,250.00	Transferred	to Escrow
	5.250%	38,045,000.00	10,295,000.00	540,487.50	10,295,000.00	540,487.50	0.00	0.00
	5.375%	100,450,000.00	100,450,000.00	25,011,487.50	0.00	2,699,493.30	Transferred	to Escrow
2002 Srs. C 9/15/02	3.250%	16,795,000.00						
	4.000%	53,545,000.00	18,295,000.00	4,390,800.00	0.00	365,900.00	Transferred	to Escrow
	4.750%	70,025,000.00	70,025,000.00	36,693,987.50	0.00	1,663,093.75	Transferred	to Escrow
	5.000%	60,950,000.00	14,095,000.00	704,750.00	14,095,000.00	704,750.00	0.00	0.00
	5.000%	94,300,000.00	94,300,000.00	31,911,500.00	0.00	2,357,500.00	Transferred	to Escrow
5.250%	30,385,000.00	30,385,000.00	4,011,262.50	0.00	797,606.25	Transferred	to Escrow	
2002 Srs. D 7/15/03	3.000%	2,380,000.00						
	4.000%	3,170,000.00						
	4.125%	5,165,000.00	5,165,000.00	852,225.00	0.00	213,056.25	5,165,000.00	639,168.75
	5.000%	189,285,000.00	166,640,000.00	114,307,500.00	4,460,000.00	8,332,000.00	162,180,000.00	105,975,500.00

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2002 Srs. E	3.000%	\$2,345,000.00	\$	\$	\$	\$	\$	\$
5/15/05	4.000%	4,805,000.00	4,805,000.00	1,537,600.00	0.00	192,200.00	4,805,000.00	1,345,400.00
	4.125%	4,995,000.00	4,995,000.00	1,854,393.75	0.00	206,043.75	4,995,000.00	1,648,350.00
	4.200%	5,200,000.00	5,200,000.00	2,184,000.00	0.00	218,400.00	5,200,000.00	1,965,600.00
	4.250%	12,500,000.00	12,500,000.00	7,649,150.00	0.00	531,250.00	12,500,000.00	7,117,900.00
	4.300%	5,650,000.00	5,650,000.00	2,915,400.00	0.00	242,950.00	5,650,000.00	2,672,450.00
	4.375%	5,895,000.00	5,895,000.00	3,352,781.25	0.00	257,906.25	5,895,000.00	3,094,875.00
	4.400%	6,150,000.00	6,150,000.00	3,788,400.00	0.00	270,600.00	6,150,000.00	3,517,800.00
	5.000%	115,860,000.00	101,080,000.00	79,742,750.00	3,415,000.00	5,054,000.00	97,665,000.00	74,688,750.00
2003 Srs. A	4.700%	43,985,000.00	43,985,000.00	22,740,245.00	0.00	2,067,295.00	43,985,000.00	20,672,950.00
3/15/03	4.750%	93,320,000.00	93,320,000.00	53,192,400.00	0.00	4,432,700.00	93,320,000.00	48,759,700.00
	5.000%	278,280,000.00	278,280,000.00	83,283,750.00	8,025,000.00	13,914,000.00	270,255,000.00	69,369,750.00
2003 Srs. B	3.000%	5,345,000.00						
8/15/03	4.000%	6,835,000.00						
	4.750%	16,440,000.00	16,440,000.00	10,551,650.00	0.00	780,900.00	16,440,000.00	9,770,750.00
	4.875%	27,880,000.00	27,880,000.00	21,790,518.75	0.00	1,359,150.00	27,880,000.00	20,431,368.75
	5.000%	143,500,000.00	127,660,000.00	82,002,500.00	4,465,000.00	6,383,000.00	123,195,000.00	75,619,500.00
2003 Srs. C	3.000%	1,935,000.00						
9/15/04	3.750%	4,470,000.00	4,470,000.00	335,250.00	0.00	167,625.00	4,470,000.00	167,625.00
	4.000%	3,180,000.00						
	4.500%	19,055,000.00	19,055,000.00	15,016,275.00	0.00	857,475.00	19,055,000.00	14,158,800.00
	5.000%	171,360,000.00	152,920,000.00	107,289,500.00	4,260,000.00	7,646,000.00	148,660,000.00	99,643,500.00
2003 Srs. D	4.500%	11,105,000.00	11,105,000.00	9,250,425.00	0.00	499,725.00	11,105,000.00	8,750,700.00
12/1/05	4.750%	45,445,000.00	45,445,000.00	42,165,512.50	0.00	2,158,637.50	45,445,000.00	40,006,875.00
	5.000%	59,750,000.00	48,700,000.00	22,854,250.00	2,385,000.00	2,435,000.00	46,315,000.00	20,419,250.00
2004 Srs. A	3.000%	16,060,000.00						
8/15/04	3.250%	4,320,000.00						
	3.500%	4,460,000.00	4,460,000.00	156,100.00	4,460,000.00	156,100.00	0.00	0.00
	3.875%	5,345,000.00	5,345,000.00	1,035,593.75	0.00	207,118.75	5,345,000.00	828,475.00
	4.000%	5,550,000.00	5,550,000.00	1,332,000.00	0.00	222,000.00	5,550,000.00	1,110,000.00
	4.125%	5,775,000.00	5,775,000.00	1,667,531.25	0.00	238,218.75	5,775,000.00	1,429,312.50
	4.200%	6,010,000.00	6,010,000.00	2,019,360.00	0.00	252,420.00	6,010,000.00	1,766,940.00
	4.250%	12,795,000.00	12,795,000.00	5,171,612.50	0.00	543,787.50	12,795,000.00	4,627,825.00
	4.500%	23,545,000.00	23,545,000.00	14,864,400.00	0.00	1,059,525.00	23,545,000.00	13,804,875.00
	4.750%	18,415,000.00	18,415,000.00	15,317,562.50	0.00	874,712.50	18,415,000.00	14,442,850.00
	5.000%	91,605,000.00	91,605,000.00	74,616,000.00	0.00	4,580,250.00	91,605,000.00	70,035,750.00
	5.500%	6,120,000.00						
2004 Srs. B	2.000%	375,000.00						
10/15/04	2.125%	5,500,000.00						
	4.000%	10,340,000.00	10,340,000.00	4,136,000.00	0.00	413,600.00	10,340,000.00	3,722,400.00
	4.750%	57,815,000.00	57,815,000.00	34,123,525.00	0.00	2,746,212.50	57,815,000.00	31,377,312.50
	5.000%	97,665,000.00	74,660,000.00	22,709,250.00	6,530,000.00	3,733,000.00	68,130,000.00	18,976,250.00

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1
ANALYSIS OF BONDED NDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2004 Srs. C 1/15/06	3.500%	\$7,650,000.00						
	4.000%	11,610,000.00						
	4.250%	15,070,000.00	15,070,000.00	8,966,650.00	0 00	640,475.00	15,070,000.00	8,326,175 00
	4.500%	56,995,000.00	56,995,000.00	54,022,950.00	0 00	2,564,775 00	56,995,000.00	51,458,175 00
	4.750%	67,460,000.00	67,460,000.00	53,057,500.00	0 00	3,204,350 00	67,460,000.00	49,853,150 00
	5.000%	107,105,000.00	107,105,000.00	49,934,250.00	0 00	5,355,250 00	107,105,000.00	44,579,000 00
	5.250%	34,245,000.00	34,245,000.00	4,608,975.00	7,920,000.00	1,797,862 50	26,325,000.00	2,811,112 50
2004 Srs. D 1/15/07	3.000%	19,760,000.00	19,760,000.00	11,867,550.00	0 00	592,800.00	19,760,000.00	11,274,750 00
	4.000%	3,750,000.00	3,750,000.00	1,050,000.00	0 00	150,000.00	3,750,000.00	900,000 00
	4.250%	14,100,000.00	14,100,000.00	7,572,225.00	0 00	599,250.00	14,100,000.00	6,972,975 00
	4.375%	8,665,000.00	8,665,000.00	3,984,531.25	0 00	379,093.75	8,665,000.00	3,605,437 50
	4.500%	39,335,000.00	39,335,000.00	36,997,650.00	0 00	1,770,075 00	39,335,000.00	35,227,575 00
	5.000%	41,455,000.00	31,015,000.00	18,418,250.00	2,780,000.00	1,550,750 00	28,235,000.00	16,867,500 00
	5.250%	9,685,000.00	9,685,000.00	2,051,175.00	0 00	508,462.50	9,685,000.00	1,542,712 50
2005 Srs. A 1/1/05	4.000%	11,955,000.00	11,955,000.00	4,782,000.00	0 00	478,200.00	11,955,000.00	4,303,800 00
	5.000%	282,835,000.00	185,185,000.00	44,755,000.00	19,320,000.00	9,259,250 00	165,865,000.00	35,495,750 00
2005 Srs. B 2/1/05	2.250%	105,000.00						
	4.000%	29,090,000.00	29,090,000.00	12,799,600.00	0 00	1,163,600 00	29,090,000.00	11,636,000 00
	4.750%	54,155,000.00	54,155,000.00	24,467,250.00	0 00	2,572,362 50	54,155,000.00	21,894,887 50
	5.000%	204,700,000.00	114,610,000.00	34,941,750.00	0 00	5,730,500 00	114,610,000.00	29,211,250 00
	5.250%	56,355,000.00	56,355,000.00	6,016,762.50	17,850,000.00	2,958,637 50	38,505,000.00	3,058,125 00
2005 Srs. C 3/1/05	4.000%	560,000.00						
	4.500%	22,975,000.00	22,975,000.00	18,104,175.00	0 00	1,033,875 00	22,975,000.00	17,070,300 00
	4.750%	10,725,000.00	10,725,000.00	8,151,000.00	0 00	509,437.50	10,725,000.00	7,641,562 50
	5.000%	327,630,000.00	287,485,000.00	128,467,250 00	13,165,000.00	14,374,250 00	274,320,000.00	114,093,000 00
2005 Srs. D 6/1/05	3.000%	2,085,000.00						
	4.300%	22,840,000.00	22,840,000.00	17,197,420.00	0 00	982,120.00	22,840,000.00	16,215,300 00
	5.000%	330,210,000.00	298,690,000.00	142,235,500 00	12,655,000.00	14,934,500 00	286,035,000.00	127,301,000 00
2005 Srs. E 11/1/05	4.350%	5,615,000.00	5,615,000.00	1,709,767.50	0 00	244,252.50	5,615,000.00	1,465,515 00
	4.400%	11,980,000.00	11,980,000.00	4,486,240.00	0 00	527,120.00	11,980,000.00	3,959,120 00
	4.500%	56,685,000.00	56,685,000.00	49,014,675.00	0 00	2,550,825 00	56,685,000.00	46,463,850 00
	4.550%	6,675,000.00	6,675,000.00	3,340,837.50	0 00	303,712.50	6,675,000.00	3,037,125 00
	4.600%	6,980,000.00	6,980,000.00	3,852,960.00	0 00	321,080.00	6,980,000.00	3,531,880 00
	4.625%	36,310,000.00	36,310,000.00	30,169,337.50	0 00	1,679,337 50	36,310,000.00	28,490,000 00
	5.000%	75,755,000.00	56,010,000.00	29,990,500.00	4,190,000.00	2,800,500 00	51,820,000.00	27,190,000 00
2005 Srs. F 10/15/06	4.250%	7,040,000.00	7,040,000.00	3,889,600.00	0 00	299,200.00	7,040,000.00	3,590,400 00
	4.375%	6,170,000.00	6,170,000.00	2,699,375.00	0 00	269,937.50	6,170,000.00	2,429,437 50
	4.450%	15,005,000.00	15,005,000.00	9,689,207.50	0 00	667,722.50	15,005,000.00	9,021,485 00
	4.500%	59,430,000.00	59,430,000.00	56,632,725.00	0 00	2,674,350 00	59,430,000.00	53,958,375 00
	4.550%	17,120,000.00	17,120,000.00	13,640,445.00	0 00	778,960.00	17,120,000.00	12,861,485 00
	4.625%	6,730,000.00	6,730,000.00	3,735,150.00	0 00	311,262.50	6,730,000.00	3,423,887 50
	4.750%	28,760,000.00	28,760,000.00	27,364,275.00	0 00	1,366,100 00	28,760,000.00	25,998,175 00
	5.000%	59,745,000.00	43,855,000.00	11,673,750.00	3,980,000.00	2,192,750 00	39,875,000.00	9,481,000 00
2005 Srs. G 8/1/07	4.000%	13,430,000.00						
	4.625%	13,980,000.00	13,980,000.00	8,089,587.50	0 00	646,575.00	13,980,000.00	7,443,012 50
	4.750%	33,605,000.00	33,605,000.00	36,632,475.00	0 00	1,596,237 50	33,605,000.00	35,036,237 50
	5.000%	155,285,000.00	155,285,000.00	116,448,000 00	3,995,000.00	7,764,250 00	151,290,000.00	108,683,750 00

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1
ANALYSIS OF BONDED NDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2006 Srs. A 9/15/06	4 000%	\$30,990,000.00	\$19,495,000 00	\$4,043,400 00	\$0.00	\$779,800.00	\$19,495,000.00	\$3,263,600.00
	4 250%	31,115,000.00	31,115,000 00	20,812,462 50	0.00	1,322,387.50	31,115,000.00	19,490,075.00
	4 375%	30,840,000.00	30,840,000 00	21,388,062 50	0.00	1,349,250.00	30,840,000.00	20,038,812.50
	4 500%	121,825,000.00	121,825,000 00	119,423,925 00	0.00	5,482,125.00	121,825,000.00	113,941,800.00
	4.750%	65,730,000.00	65,730,000 00	51,697,100 00	0.00	3,122,175.00	65,730,000.00	48,574,925.00
	5 000%	119,500,000.00	98,200,000 00	40,130,250 00	8,020,000.00	4,910,000.00	90,180,000.00	35,220,250.00
2006 Srs. B 5/1/07	4 000%	9,865,000.00						
	4.400%	6,940,000.00	6,940,000 00	4,275,040.00	0.00	305,360.00	6,940,000.00	3,969,680.00
	4 500%	30,970,000.00	30,970,000 00	16,159,950 00	0.00	1,393,650.00	30,970,000.00	14,766,300.00
	4.750%	106,205,000.00	106,205,000 00	108,269,600 00	0.00	5,044,737.50	106,205,000.00	103,224,862.50
	5 000%	46,020,000.00	42,445,000 00	12,817,000 00	3,755,000.00	2,122,250.00	38,690,000.00	10,694,750.00
2006 Srs. C 11/15/07	4 000%	1,890,000.00						
	5 000%	248,110,000.00	235,560,000 00	190,491,750 00	4,610,000.00	11,778,000.00	230,950,000.00	178,713,750.00
2006 Srs. D 3/1/08	5 000%	174,025,000.00	163,600,000 00	137,242,500 00	3,685,000.00	8,180,000.00	159,915,000.00	129,062,500.00
	5 250%	25,975,000.00	25,975,000 00	17,133,112 50	0.00	1,363,687.50	25,975,000.00	15,769,425.00
2006 Srs. E 6/15/08	4 000%	5,235,000.00	5,235,000 00	1,884,600.00	0.00	209,400.00	5,235,000.00	1,675,200.00
	4 500%	22,585,000.00	22,585,000 00	17,078,400 00	0.00	1,016,325.00	22,585,000.00	16,062,075.00
	5 000%	172,180,000.00	163,010,000 00	139,062,000 00	3,545,000.00	8,150,500.00	159,465,000.00	130,911,500.00
2006 Srs. F 10/22/09	2 000%	11,090,000.00	8,785,000 00	615,800.00	0.00	175,700.00	8,785,000.00	440,100 00
	2 500%	4,525,000.00	4,525,000 00	565,625.00	0.00	113,125.00	4,525,000.00	452,500 00
	3 000%	8,865,000.00	8,865,000 00	1,088,700.00	0.00	265,950.00	8,865,000.00	822,750 00
	4 000%	9,750,000.00	9,750,000 00	2,928,800.00	0.00	390,000.00	9,750,000.00	2,538,800.00
	5 000%	7,850,000.00	4,020,000 00	201,000.00	4,020,000.00	201,000.00	0 00	0 00
2006 Srs. G 10/22/09 Taxable BAB	4 350%	5,170,000.00	5,170,000 00	2,024,055.00	0.00	224,895.00	5,170,000.00	1,799,160.00
	4 500%	5,315,000.00	5,315,000 00	2,391,750.00	0.00	239,175.00	5,315,000.00	2,152,575.00
	4.750%	5,470,000.00	5,470,000 00	2,858,075.00	0.00	259,825.00	5,470,000.00	2,598,250.00
	5 000%	5,640,000.00	5,640,000 00	3,384,000.00	0.00	282,000.00	5,640,000.00	3,102,000.00
	5.100%	5,820,000.00	5,820,000 00	3,858,660.00	0.00	296,820.00	5,820,000.00	3,561,840.00
	5 200%	6,015,000.00	6,015,000 00	4,378,920.00	0.00	312,780.00	6,015,000.00	4,066,140.00
	5 300%	6,220,000.00	6,220,000 00	4,944,900.00	0.00	329,660.00	6,220,000.00	4,615,240.00
	5 600%	27,170,000.00	27,170,000 00	26,694,360 00	0.00	1,521,520.00	27,170,000.00	25,172,840.00
	5.750%	77,700,000.00	77,700,000 00	108,317,637 50	0.00	4,467,750.00	77,700,000.00	103,849,887.50
2007 Srs. A 3/1/07	4 000%	20,830,000.00	20,830,000 00	7,923,200.00	0.00	833,200.00	20,830,000.00	7,090,000.00
	4 500%	88,435,000.00	88,435,000 00	56,439,225 00	0.00	3,979,575.00	88,435,000.00	52,459,650.00
	5 000%	85,790,000.00	66,345,000 00	15,740,500 00	7,025,000.00	3,317,250.00	59,320,000.00	12,423,250.00
2007 Srs. B 9/15/07	4 000%	16,815,000.00	7,775,000 00	469,600.00	3,810,000.00	311,000.00	3,965,000.00	158,600 00
	4 500%	33,635,000.00	33,635,000 00	27,647,100 00	0.00	1,513,575.00	33,635,000.00	26,133,525.00
	4 625%	20,985,000.00	20,985,000 00	13,617,156 25	0.00	970,556.25	20,985,000.00	12,646,600.00
	4.750%	70,985,000.00	70,985,000 00	75,594,825 00	0.00	3,371,787.50	70,985,000.00	72,223,037.50
	5 000%	57,580,000.00	54,225,000 00	24,980,750 00	0.00	2,711,250.00	54,225,000.00	22,269,500.00
2007 Srs. C 2/1/08	3 000%	11,340,000.00	5,755,000 00	172,650.00	5,755,000.00	172,650.00	0 00	0 00
	4 200%	9,195,000.00	9,195,000 00	4,248,090.00	0.00	386,190.00	9,195,000.00	3,861,900.00
	4 300%	9,580,000.00	9,580,000 00	4,943,280.00	0.00	411,940.00	9,580,000.00	4,531,340.00
	4 625%	20,450,000.00	20,450,000 00	12,779,106 25	0.00	945,812.50	20,450,000.00	11,833,293.75
	4.750%	132,775,000.00	132,775,000 00	136,636,837 50	0.00	6,306,812.50	132,775,000.00	130,330,025.00
	5 000%	116,660,000.00	104,985,000 00	58,379,000 00	0.00	5,249,250.00	104,985,000.00	53,129,750.00

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1
ANALYSIS OF BONDED NDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2007 Srs. D	3.500%	\$1,090,000 00	\$	\$	\$	\$	\$	\$
1/1/09	4.000%	22,645,000 00	15,730,000.00	5,701,200.00	3,665,000.00	629,200.00	12,065,000.00	5,072,000.00
	4.250%	6,400,000 00	6,400,000.00	3,536,000.00	0 00	272,000.00	6,400,000.00	3,264,000.00
	4.450%	6,670,000 00	6,670,000.00	4,155,410.00	0 00	296,815.00	6,670,000.00	3,858,595.00
	4.500%	21,855,000 00	21,855,000.00	15,764,625.00	0 00	983,475.00	21,855,000.00	14,781,150.00
	4.625%	7,950,000 00	7,950,000.00	6,618,375.00	0 00	367,687.50	7,950,000.00	6,250,687.50
	4.750%	17,035,000 00	17,035,000.00	15,788,050.00	0 00	809,162.50	17,035,000.00	14,978,887.50
	5.000%	116,355,000 00	116,355,000.00	103,186,500.00	0 00	5,817,750.00	116,355,000.00	97,368,750.00
2007 Srs. E	2.250%	2,960,000 00						
4/1/09	4.000%	14,820,000 00	11,330,000.00	918,200.00	3,630,000.00	453,200.00	7,700,000.00	465,000.00
	4.750%	47,045,000 00	47,045,000.00	57,113,050.00	0 00	2,234,637.50	47,045,000.00	54,878,412.50
	5.000%	88,060,000 00	88,060,000.00	52,407,250.00	0 00	4,403,000.00	88,060,000.00	48,004,250.00
	5.250%	47,115,000 00	47,115,000.00	52,196,812.50	0 00	2,473,537.50	47,115,000.00	49,723,275.00
2007 Srs. F	2.000%	1,445,000 00						
2/11/10	3.000%	4,955,000 00	4,955,000.00	148,650.00	4,955,000.00	148,650.00	0.00	0.00
	4.000%	4,760,000 00						
	5.000%	34,695,000 00	34,695,000.00	8,053,000.00	0 00	1,734,750.00	34,695,000.00	6,318,250.00
2007 Srs. G	4.550%	6,835,000 00	6,835,000.00	2,487,940.00	0 00	310,992.50	6,835,000.00	2,176,947.50
2/11/10	4.650%	7,040,000 00	7,040,000.00	2,946,240.00	0 00	327,360.00	7,040,000.00	2,618,880.00
Taxable	4.750%	7,250,000 00	7,250,000.00	3,443,750.00	0 00	344,375.00	7,250,000.00	3,099,375.00
BAB	4.900%	7,475,000 00	7,475,000.00	4,029,025.00	0 00	366,275.00	7,475,000.00	3,662,750.00
	5.000%	7,715,000 00	7,715,000.00	4,629,000.00	0 00	385,750.00	7,715,000.00	4,243,250.00
	5.100%	7,965,000 00	7,965,000.00	5,280,795.00	0 00	406,215.00	7,965,000.00	4,874,580.00
	5.200%	8,225,000 00	8,225,000.00	5,987,800.00	0 00	427,700.00	8,225,000.00	5,560,100.00
	5.250%	8,505,000 00	8,505,000.00	6,697,687.50	0 00	446,512.50	8,505,000.00	6,251,175.00
	5.350%	8,795,000 00	8,795,000.00	7,528,520.00	0 00	470,532.50	8,795,000.00	7,057,987.50
	5.450%	9,100,000 00	9,100,000.00	8,431,150.00	0 00	495,950.00	9,100,000.00	7,935,200.00
	5.550%	9,425,000 00	9,425,000.00	9,415,575.00	0 00	523,087.50	9,425,000.00	8,892,487.50
	5.650%	9,765,000 00	9,765,000.00	10,482,727.50	0 00	551,722.50	9,765,000.00	9,931,005.00
	5.750%	54,540,000 00	54,540,000.00	69,223,675.00	0 00	3,136,050.00	54,540,000.00	66,087,625.00
	5.900%	51,510,000 00	51,510,000.00	80,678,960.00	0 00	3,039,090.00	51,510,000.00	77,639,870.00
2007 Srs. H	2.500%	1,575,000 00						
10/28/2010	4.000%	28,955,000 00	28,955,000.00	24,958,000.00	0 00	1,158,200.00	28,955,000.00	23,799,800.00
	5.000%	136,670,000 00	136,670,000.00	119,426,250.00	2,700,000.00	6,833,500.00	133,970,000.00	112,592,750.00
2008 Srs. A	5.000%	39,645,000 00	33,655,000.00	11,402,750.00	2,575,000.00	1,682,750.00	31,080,000.00	9,720,000.00
10/15/08	5.125%	10,070,000 00	10,070,000.00	7,489,675.00	0 00	516,087.50	10,070,000.00	6,973,587.50
	5.250%	15,800,000 00	15,800,000.00	12,837,037.50	0 00	829,500.00	15,800,000.00	12,007,537.50
	5.375%	33,460,000 00	33,460,000.00	36,157,356.25	0 00	1,798,475.00	33,460,000.00	34,358,881.25
	5.500%	51,025,000 00	51,025,000.00	63,669,375.00	0 00	2,806,375.00	51,025,000.00	60,863,000.00
2008 Srs. B	2.750%	7,370,000 00						
2/1/09	3.000%	7,795,000 00	7,795,000.00	352,500.00	3,840,000.00	233,850.00	3,955,000.00	118,650.00
	4.000%	23,155,000 00	23,155,000.00	5,629,800.00	0 00	926,200.00	23,155,000.00	4,703,600.00
	4.375%	6,320,000 00	6,320,000.00	3,594,500.00	0 00	276,500.00	6,320,000.00	3,318,000.00
	4.600%	6,600,000 00	6,600,000.00	4,250,400.00	0 00	303,600.00	6,600,000.00	3,946,800.00
	5.000%	148,760,000 00	148,760,000.00	144,982,500.00	0 00	7,438,000.00	148,760,000.00	137,544,500.00
2008 Srs. C	2.000%	3,905,000 00						
4/1/10	4.000%	3,985,000 00	3,985,000.00	159,400.00	3,985,000.00	159,400.00	0.00	0.00
	4.500%	200,000 00	200,000.00	63,000.00	0 00	9,000.00	200,000.00	54,000.00
	5.000%	243,990,000 00	243,990,000.00	113,679,500.00	0 00	12,199,500.00	243,990,000.00	101,480,000.00

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2008 Srs. D	4.350%	\$5,285,000.00	\$5,285,000.00	\$1,609,282.50	\$0.00	\$229,897.50	\$5,285,000.00	\$1,379,385.00
4/1/10	4.700%	5,435,000.00	5,435,000.00	2,043,560.00	0.00	255,445.00	5,435,000.00	1,788,115.00
Taxable	4.800%	5,600,000.00	5,600,000.00	2,419,200.00	0.00	268,800.00	5,600,000.00	2,150,400.00
BAB	4.900%	5,775,000.00	5,775,000.00	2,829,750.00	0.00	282,975.00	5,775,000.00	2,546,775.00
	5.000%	5,960,000.00	5,960,000.00	3,278,000.00	0.00	298,000.00	5,960,000.00	2,980,000.00
	5.150%	6,155,000.00	6,155,000.00	3,803,790.00	0.00	316,982.50	6,155,000.00	3,486,807.50
	5.250%	12,935,000.00	12,935,000.00	9,173,325.00	0.00	679,087.50	12,935,000.00	8,494,237.50
	5.350%	6,800,000.00	6,800,000.00	5,457,000.00	0.00	363,800.00	6,800,000.00	5,093,200.00
	5.500%	7,040,000.00	7,040,000.00	6,195,200.00	0.00	387,200.00	7,040,000.00	5,808,000.00
	5.600%	7,290,000.00	7,290,000.00	6,940,080.00	0.00	408,240.00	7,290,000.00	6,531,840.00
	5.750%	7,555,000.00	7,555,000.00	7,819,425.00	0.00	434,412.50	7,555,000.00	7,385,012.50
	5.850%	7,840,000.00	7,840,000.00	8,714,160.00	0.00	458,640.00	7,840,000.00	8,255,520.00
	5.900%	43,915,000.00	43,915,000.00	57,196,665.00	0.00	2,590,985.00	43,915,000.00	54,605,680.00
	6.000%	41,640,000.00	41,640,000.00	66,327,000.00	0.00	2,498,400.00	41,640,000.00	63,828,600.00
2008 Srs. E	2.000%	1,655,000.00						
12/2/10	3.000%	6,830,000.00	6,830,000.00	308,850.00	3,365,000.00	204,900.00	3,465,000.00	103,950.00
	4.000%	10,925,000.00	10,925,000.00	5,724,000.00	0.00	437,000.00	10,925,000.00	5,287,000.00
	4.125%	7,645,000.00	7,645,000.00	5,991,768.75	0.00	315,356.25	7,645,000.00	5,676,412.50
	5.000%	172,945,000.00	172,945,000.00	165,778,000.00	0.00	8,647,250.00	172,945,000.00	157,130,750.00
2008 Srs. F*	3.000%	2,395,000.00	2,395,000.00	102,915.00	1,120,000.00	64,665.00	1,275,000.00	38,250.00
7/7/11	4.000%	11,905,000.00	11,905,000.00	6,053,180.00	0.00	428,580.00	11,905,000.00	5,624,600.00
	4.125%	2,700,000.00	2,700,000.00	2,105,001.00	0.00	100,251.00	2,700,000.00	2,004,750.00
	4.250%	5,740,000.00	5,740,000.00	4,979,130.00	0.00	219,555.00	5,740,000.00	4,759,575.00
	4.375%	3,055,000.00	3,055,000.00	2,927,087.15	0.00	120,305.90	3,055,000.00	2,806,781.25
	4.500%	11,795,000.00	11,795,000.00	11,564,797.50	0.00	477,697.50	11,795,000.00	11,087,100.00
	5.000%	36,610,000.00	36,610,000.00	36,859,700.00	0.00	1,647,450.00	36,610,000.00	35,212,250.00
2008 Srs. G*	5.000%	70,300,000.00	70,300,000.00	45,343,500.00	0.00	3,163,500.00	70,300,000.00	42,180,000.00
7/7/11								
2009 Srs. A	2.500%	8,720,000.00						
8/1/09	3.000%	8,925,000.00						
	4.000%	23,290,000.00	23,290,000.00	6,014,800.00	9,170,000.00	931,600.00	14,120,000.00	5,083,200.00
	5.000%	105,855,000.00	105,855,000.00	34,281,500.00	0.00	5,292,750.00	105,855,000.00	28,988,750.00
2009 Srs. B	2.000%	7,580,000.00						
8/15/09	5.000%	158,180,000.00	150,225,000.00	57,898,000.00	8,295,000.00	7,511,250.00	141,930,000.00	50,386,750.00
2009 Srs. C	2.000%	8,215,000.00						
10/1/09	5.000%	148,165,000.00	139,945,000.00	49,785,000.00	8,655,000.00	6,997,250.00	131,290,000.00	42,787,750.00
2009 Srs. D	2.500%	15,620,000.00						
10/13/09	5.000%	199,370,000.00	183,925,000.00	70,190,750.00	16,195,000.00	9,196,250.00	167,730,000.00	60,994,500.00
	5.500%	85,785,000.00	85,785,000.00	30,996,900.00	0.00	4,718,175.00	85,785,000.00	26,278,725.00
2009 Srs. E	2.000%	3,655,000.00	3,655,000.00	219,300.00	0.00	73,100.00	3,655,000.00	146,200.00
12/22/09	3.000%	1,390,000.00						
	4.000%	3,185,000.00						
	5.000%	6,795,000.00	6,795,000.00	513,750.00	3,315,000.00	339,750.00	3,480,000.00	174,000.00

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2009 Srs. F	3.600%	\$3,725,000.00	\$3,725,000.00	\$536,400.00	\$0.00	\$134,100 00	\$3,725,000.00	\$402,300 00
12/22/09	3.950%	3,815,000.00	3,815,000.00	753,462.50	0.00	150,692 50	3,815,000.00	602,770 00
Taxable	4.400%	3,910,000.00	3,910,000.00	1,032,240.00	0.00	172,040 00	3,910,000.00	860,200 00
BAB	4.500%	4,025,000.00	4,025,000.00	1,267,875.00	0.00	181,125 00	4,025,000.00	1,086,750 00
	4.540%	4,140,000.00	4,140,000.00	1,503,648.00	0.00	187,956 00	4,140,000.00	1,315,692 00
	4.640%	4,260,000.00	4,260,000.00	1,778,976.00	0.00	197,664 00	4,260,000.00	1,581,312 00
	4.790%	4,390,000.00	4,390,000.00	2,102,810.00	0.00	210,281 00	4,390,000.00	1,892,529 00
	4.800%	4,530,000.00	4,530,000.00	2,391,840.00	0.00	217,440 00	4,530,000.00	2,174,400 00
	4.900%	4,670,000.00	4,670,000.00	2,745,960.00	0.00	228,830 00	4,670,000.00	2,517,130 00
	5.000%	4,820,000.00	4,820,000.00	3,133,000.00	0.00	241,000 00	4,820,000.00	2,892,000 00
	5.750%	26,805,000.00	26,805,000.00	24,773,587.50	0.00	1,541,287.50	26,805,000.00	23,232,300 00
	5.800%	70,985,000.00	70,985,000.00	98,008,110.00	0.00	4,117,130.00	70,985,000.00	93,890,980 00
2010 Srs. A	2.000%	2,475,000.00						
9/9/10	4.000%	4,230,000.00	4,230,000.00	3,384,000.00	0.00	169,200 00	4,230,000.00	3,214,800 00
	4.750%	50,680,000.00	50,680,000.00	42,267,162.50	0.00	2,407,300.00	50,680,000.00	39,859,862 50
	5.000%	122,485,000.00	122,485,000.00	54,520,250.00	5,680,000.00	6,124,250.00	116,805,000.00	48,396,000 00
2010 Srs. B	3.000%	2,555,000.00	2,555,000.00	76,650 00	2,555,000.00	76,650 00	0.00	0.00
1/27/11	4.000%	2,760,000.00	2,760,000.00	331,200.00	0.00	110,400 00	2,760,000.00	220,800 00
	5.000%	113,210,000.00	113,210,000.00	91,088,750.00	0.00	5,660,500.00	113,210,000.00	85,428,250 00
	5.125%	36,275,000.00	36,275,000.00	51,241,287.50	0.00	1,859,093.75	36,275,000.00	49,382,193.75
2011 Srs. A	3.000%	23,485,000.00	23,485,000.00	704,550.00	23,485,000.00	704,550 00	0.00	0.00
3/8/11	4.000%	21,520,000.00	21,520,000.00	9,468,800.00	0.00	860,800 00	21,520,000.00	8,608,000 00
	5.000%	291,745,000.00	291,745,000.00	98,773,500.00	0.00	14,587,250.00	291,745,000.00	84,186,250 00
2011 Srs. B	5.000%	173,045,000.00	173,045,000.00	59,493,000.00	0.00	8,652,250.00	173,045,000.00	50,840,750 00
4/21/11								
2011 Srs. C*	3.000%	14,335,000.00	14,335,000.00	5,085,341.25	0.00	354,791 25	14,335,000.00	4,730,550 00
8/4/11	4.000%	50,910,000.00	50,910,000.00	25,733,430.00	0.00	1,680,030.00	50,910,000.00	24,053,400 00
	5.000%	155,640,000.00	155,640,000.00	71,203,400.00	0.00	6,420,150.00	155,640,000.00	64,783,250 00
2011 Srs. D*	5.000%	241,825,000.00	241,825,000.00	155,974,574.25	0.00	6,986,324.25	241,825,000.00	148,988,250.00
11/3/11								
2011 Srs. E*	4.000%	54,700,000.00	54,700,000.00	37,309,734.00	0.00	1,051,334.00	54,700,000.00	36,258,400 00
12/8/11	4.250%	5,770,000.00	5,770,000.00	5,022,323.40	0.00	117,823.40	5,770,000.00	4,904,500 00
	5.000%	103,980,000.00	103,980,000.00	77,810,139.40	0.00	2,498,639.40	103,980,000.00	75,311,500 00
2011 Srs. F*	2.000%	1,225,000.00	1,225,000.00	46,834.75	0.00	9,934.75	1,225,000.00	36,900.00
1/5/12	3.000%	5,595,000.00	5,595,000.00	1,184,691.15	0.00	68,091.15	5,595,000.00	1,116,600 00
	3.250%	21,440,000.00	21,440,000.00	9,695,229.20	0.00	282,579 20	21,440,000.00	9,412,650 00
	3.500%	11,735,000.00	11,735,000.00	6,738,119.65	0.00	166,519.65	11,735,000.00	6,571,600 00
	4.000%	51,800,000.00	51,800,000.00	38,566,796.00	0.00	840,196 00	51,800,000.00	37,726,600 00
	5.000%	72,240,000.00	72,240,000.00	61,480,527.20	0.00	1,465,027.20	72,240,000.00	60,015,500 00
2012 Srs. A*	2.500%	15,490,000.00	15,490,000.00	3,963,891.00	0.00	91,391 00	15,490,000.00	3,872,500 00
3/6/12	3.000%	15,870,000.00	15,870,000.00	5,349,459.60	0.00	112,359.60	15,870,000.00	5,237,100 00
	4.000%	14,940,000.00	14,940,000.00	5,519,433.60	0.00	141,033.60	14,940,000.00	5,378,400 00
	5.000%	239,520,000.00	239,520,000.00	51,950,481.20	0.00	2,828,731.20	239,520,000.00	49,121,750 00
2012 Srs. B*	2.250%	20,900,000.00	20,900,000.00	4,757,467.00	0.00	54,967 00	20,900,000.00	4,702,500 00
4/19/12	4.000%	21,375,000.00	21,375,000.00	9,504,821.25	0.00	99,821 25	21,375,000.00	9,405,000 00
	5.000%	181,310,000.00	181,310,000.00	43,167,787.30	0.00	1,057,037.30	181,310,000.00	42,110,750 00
Total		\$16,554,317,141.15	\$12,924,885,000.00	\$7,742,243,869.60	\$420,665,000.00	\$547,223,866.42	\$10,825,600,000.00	\$6,346,210,595.50

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1
ANALYSIS OF BONDED INDEBTEDNESS

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$434,720,000.00	\$528,598,234.75	\$963,318,234.75
Cash	\$1,255,125.39	2013-2014	434,465,000.00	506,828,659.75	941,293,659.75
Investments at Cost	8,994,225.31	2014-2015	435,440,000.00	485,564,709.75	921,004,709.75
Received From SBE	966,248,351.61	2015-2016	456,950,000.00	464,061,028.50	921,011,028.50
Federal Subsidy	12,676,456.94	2016-2017	480,820,000.00	441,377,429.75	922,197,429.75
Refunding Bond Proceeds	1,531,213,566.29	2017-2018	481,070,000.00	417,521,989.75	898,591,989.75
Transfer from Escrow	19,317,754.87	2018-2019	517,565,000.00	393,815,171.00	911,380,171.00
Earnings on State CFO Investments	15,406,389.96	2019-2020	537,190,000.00	368,143,042.50	905,333,042.50
Earnings on Sinking Fund Investments**	<u>(11,146.24)</u>	2020-2021	585,235,000.00	342,014,337.25	927,249,337.25
	\$2,555,100,724.13	2021-2022	620,850,000.00	313,949,537.50	934,799,537.50
		2022-2023	619,720,000.00	285,095,781.25	904,815,781.25
		2023-2024	553,795,000.00	255,269,886.25	809,064,886.25
DISBURSEMENTS		2024-2025	520,520,000.00	228,178,438.75	748,698,438.75
		2025-2026	397,515,000.00	203,034,360.00	600,549,360.00
Principal	\$420,665,000.00	2026-2027	385,795,000.00	183,874,607.50	569,669,607.50
Interest	547,223,866.42	2027-2028	374,360,000.00	165,328,615.00	539,688,615.00
Returned to SBE	12,676,456.94	2028-2029	361,320,000.00	147,516,680.00	508,836,680.00
Transfer to Escrow	1,548,699,837.39	2029-2030	353,755,000.00	130,172,065.00	483,927,065.00
Transfer to Escrow- Net State CFO Investment Earnings	11,986,491.41	2030-2031	347,480,000.00	113,091,836.25	460,571,836.25
State CFO Administrative Fee	788,317.84	2031-2032	343,540,000.00	96,257,177.50	439,797,177.50
SBA Administrative Expense	1,127,596.25	2032-2033	315,950,000.00	79,697,880.00	395,647,880.00
Fund Balance June 30, 2012:		2033-2034	284,860,000.00	64,090,156.25	348,950,156.25
Cash	465,228.58	2034-2035	272,550,000.00	49,998,301.25	322,548,301.25
Investments at Cost***	<u>11,467,929.30</u>	2035-2036	246,125,000.00	36,505,173.75	282,630,173.75
	\$2,555,100,724.13	2036-2037	211,775,000.00	24,220,141.25	235,995,141.25
***Par Value \$11,315,000.00		2037-2038	133,630,000.00	13,397,781.25	147,027,781.25
		2038-2039	77,680,000.00	6,328,123.75	84,008,123.75
REBATE FUND		2039-2040	36,505,000.00	2,058,450.00	38,563,450.00
RECEIPTS		2040-2041	<u>4,420,000.00</u>	<u>221,000.00</u>	<u>4,641,000.00</u>
Fund Balance July 1, 2011:			\$10,825,600,000.00	\$6,346,210,595.50	\$17,171,810,595.50
Cash	\$13,159.93				
Investments at Cost	4,102,111.93				
Earnings on Investments**	<u>(68,258.41)</u>				
	\$4,047,013.45				
DISBURSEMENTS					
Fund Balance June 30, 2012:					
Cash	\$26,162.19				
Investments at Cost***	<u>4,020,851.26</u>				
	\$4,047,013.45				
***Par Value \$3,952,000.00					

*New Debt Set-up

**Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**PUBLIC EDUCATION BONDS
 RECAPITULATIONS - IN THOUSANDS - ESCROW
 JULY 1, 2011 TO JUNE 30, 2012 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$890	\$686	\$1,576
Investments at Cost	\$201,274	2013-2014	<u>6,625</u>	<u>604</u>	<u>7,229</u>
Transfer	<u>1,560,687</u>		\$7,515	\$1,290	\$8,805
	\$1,761,961				
DISBURSEMENTS					
Principal	\$1,678,620				
Interest	40,265				
Premium	14,896				
Transfer	19,318				
SBA Escrow Fee	43				
Fund Balance June 30, 2012:		ALL BONDED			
Investments at Cost	<u>8,819</u>	INDEBTEDNESS			
	\$1,761,961	Balance June 30, 2011	\$7,515	\$1,976	\$9,491
		Additional Debt Set-up	1,678,620	39,579	1,718,199
		Paid and Retired	<u>1,678,620</u>	<u>40,265</u>	<u>1,718,885</u>
		Balance June 30, 2012	\$7,515	\$1,290	\$8,805

**REFUNDED ISSUE - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, SERIES 1985
1993 SERIES D ESCROW - PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
9.125%	\$7,515,000.00	\$7,515,000.00	\$1,976,018.75	\$0.00	\$685,743.75	\$7,515,000.00	\$1,290,275.00
Total	\$7,515,000.00	\$7,515,000.00	\$1,976,018.75	\$0.00	\$685,743.75	\$7,515,000.00	\$1,290,275.00

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$890,000.00	\$685,743.75	\$1,575,743.75
Cash	\$119.98	2013-2014	<u>6,625,000.00</u>	<u>604,531.25</u>	<u>7,229,531.25</u>
Investments at Cost	<u>9,504,500.00</u>		\$7,515,000.00	\$1,290,275.00	\$8,805,275.00
	\$9,504,619.98				
DISBURSEMENTS					
Interest	\$685,743.75				
Fund Balance June 30, 2012:					
Cash	176.23				
Investments at Cost*	<u>8,818,700.00</u>				
	\$9,504,619.98				
*Par Value \$8,818,700.00					

\$7,515,000 of Series 1985 Term Bond maturing 2014- deceased 11/10/93					
Other issues also refunded by 1993 Series D:					
Series 1989A CABs maturing 2012-2016 redeemed 6/1/00					
Series 1989A 7.25% term bond maturing 2023 redeemed 6/1/00					
Series 1990 7.00% term bond maturing 2020 redeemed 6/1/00					

**REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, 2011 SERIES B ESCROW
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
2000 Srs. B 4/1/02	5.000%	\$19,065,000.00	\$19,065,000.00	\$8,638,875.00	\$19,065,000.00	\$476,625.00	\$0.00	\$0.00
	5.375%	11,555,000.00	11,555,000.00	2,923,877.18	11,555,000.00	310,552.18	0.00	0.00
	5.500%	10,975,000.00	10,975,000.00	2,130,837.50	10,975,000.00	301,812.50	0.00	0.00
2000 Srs. C 7/15/02	4.125%	2,945,000.00	2,945,000.00	668,149.82	2,945,000.00	60,743.57	0.00	0.00
	4.500%	3,375,000.00	3,375,000.00	1,290,937.50	3,375,000.00	75,937.50	0.00	0.00
	5.250%	20,450,000.00	20,450,000.00	5,782,350.00	20,450,000.00	536,812.50	0.00	0.00
2001 Srs. F 5/15/02	4.600%	7,675,000.00	7,675,000.00	2,294,825.00	7,675,000.00	176,525.00	0.00	0.00
	4.750%	8,045,000.00	8,045,000.00	2,866,031.25	8,045,000.00	191,068.75	0.00	0.00
	5.000%	26,605,000.00	26,605,000.00	12,680,625.00	26,605,000.00	665,125.00	0.00	0.00
	5.500%	33,555,000.00	33,555,000.00	6,622,137.50	33,555,000.00	922,762.50	0.00	0.00
2001 Srs. G 1/15/02	5.000%	37,470,000.00	37,470,000.00	12,784,250.00	37,470,000.00	936,750.00	0.00	0.00
Total		\$181,715,000.00	\$181,715,000.00	\$58,682,895.75	\$181,715,000.00	\$4,654,714.50	\$0.00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:					
Investments at Cost	\$191,769,674.66				
Transfer	<u>4,073,503.17</u>				
	\$195,843,177.83				
DISBURSEMENTS					
Principal	\$181,715,000.00				
Interest	4,654,714.50				
Premium	1,817,150.00				
Transfer	7,641,313.33				
SBA Escrow Fee	<u>15,000.00</u>				
	\$195,843,177.83				

Refunded by SBE, Public Education Capital Outlay Refunding Bonds, 2011 Series B on April 21, 2011. 2000 Series B maturing 2013-2022, 2000 Series C maturing 2013-2021, 2001 Series F maturing 2013-2022, and 2001 Series G maturing 2014-2022 were redeemed on June 1, 2012 at 101% of the principal amount.					

REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, 2008 SERIES G ESCROW
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
2001 Srs. E 9/1/01	4.125%	\$390,000.00	\$390,000.00	\$16,087.50	\$390,000.00	\$1,832.22	\$0.00	\$0.00
	4.250%	405,000.00	405,000.00	34,425.00	405,000.00	1,960.20	0.00	0.00
	4.375%	425,000.00	425,000.00	55,781.25	425,000.00	2,117.35	0.00	0.00
	4.400%	440,000.00	440,000.00	77,440.00	440,000.00	2,205.28	0.00	0.00
	4.500%	460,000.00	460,000.00	103,500.00	460,000.00	2,357.96	0.00	0.00
	4.600%	480,000.00	480,000.00	132,480.00	480,000.00	2,514.24	0.00	0.00
	4.625%	505,000.00	505,000.00	163,493.75	505,000.00	2,660.34	0.00	0.00
	4.700%	525,000.00	525,000.00	197,400.00	525,000.00	2,809.80	0.00	0.00
	4.750%	2,370,000.00	2,370,000.00	1,188,687.50	2,370,000.00	12,821.70	0.00	0.00
	5.000%	72,510,000.00	72,510,000.00	47,131,500.00	72,510,000.00	412,871.94	0.00	0.00
Total		\$78,510,000.00	\$78,510,000.00	\$49,100,795.00	\$78,510,000.00	\$444,151.03	\$0.00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	\$79,739,251.03				
	\$79,739,251.03				
DISBURSEMENTS					
Principal	\$78,510,000.00				
Interest	444,151.03				
Premium	<u>785,100.00</u>				
	\$79,739,251.03				

Refunded by SBE, Public Education Capital Outlay Bonds, 2008 Series G on July 7, 2011. 2001 Series E 2012-2024 maturities were redeemed on July 12, 2011 at 101% of the principal amount.					

REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, 2011 SERIES C ESCROW
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
2001 Srs. H 1/15/03	4.250%	\$5,395,000.00	\$5,395,000.00	\$1,260,868.75	\$5,395,000.00	\$114,643.75	\$0.00	\$0.00
	4.500%	18,035,000.00	18,035,000.00	7,348,837.50	18,035,000.00	405,787.50	0.00	0.00
	4.600%	10,290,000.00	10,290,000.00	5,685,370.00	10,290,000.00	236,670.00	0.00	0.00
	4.750%	11,260,000.00	11,260,000.00	7,494,075.00	11,260,000.00	267,425.00	0.00	0.00
	5.250%	29,885,000.00	29,885,000.00	6,687,318.75	29,885,000.00	784,481.25	0.00	0.00
2002 Srs. A 10/15/02	4.750%	21,555,000.00	21,555,000.00	13,322,681.25	21,555,000.00	511,931.25	0.00	0.00
	5.500%	137,335,000.00	137,335,000.00	70,644,375.00	137,335,000.00	3,433,375.00	0.00	0.00
Total		\$233,755,000.00	\$233,755,000.00	\$112,443,526.25	\$233,755,000.00	\$5,754,313.75	\$0.00	\$0.00
*Remaining interest cancelled								

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	<u>\$249,843,366.96</u>				
	\$249,843,366.96				
DISBURSEMENTS					
Principal	\$233,755,000.00				
Interest	5,754,313.75				
Premium	2,337,550.00				
Transfer	7,981,503.21				
SBA Escrow Fee	<u>15,000.00</u>				
	\$249,843,366.96				
*** Refunded by SBE, Public Education Capital Outlay Bonds, 2011 Series C on August 4, 2011. 2001 Series H 2013-2026 maturities and 2002 Series A 2013-2029 maturities were redeemed on June 1, 2012 at 101% of the principal amount.					

**REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, 2011 SERIES D ESCROW
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
Srs. 1989A 9/15/89	5.000%	\$50,000,000.00	\$50,000,000.00	\$32,500,000.00	\$50,000,000.00	\$1,062,500 00	\$0.00	\$0 00
2001 Srs. A 1/1/01	4.750%	56,635,000.00	56,635,000.00	32,364,600.00	56,635,000.00	1,143,347 38	0.00	0 00
2001 Srs. B 1/15/01	5.000%	38,270,000.00	38,270,000.00	25,505,750.00	38,270,000.00	813,237.50	0.00	0 00
2001 Srs. E 9/1/01	5.000%	128,130,000.00	128,130,000.00	89,691,000.00	128,130,000.00	2,722,762 50	0.00	0 00
Total		\$273,035,000.00	\$273,035,000.00	\$180,061,350.00	\$273,035,000.00	\$5,741,847 38	\$0.00	\$0 00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	<u>\$281,007,197.38</u> \$281,007,197.38				
DISBURSEMENTS					
Principal	\$273,035,000.00				
Interest	5,741,847.38				
Premium	<u>2,230,350.00</u>				
	\$281,007,197.38				
*** Refunded by SBE, Public Education Capital Outlay Bonds, 2011 Series D on November 3, 2011. Series 1989A 2024 maturity was redeemed on November 4, 2011 at par. 2001 Series A 2022 and 2024 maturities, 2001 Series B 2024-2025 maturities and 2001 Series E 2025 maturity were also redeemed on November 4, 2011 at 101% of the principal amount.					

REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, 2011 SERIES E ESCROW
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
2000 Srs. B 4/1/02	5.000%	\$60,060,000.00	\$60,060,000.00	\$47,566,750.00	\$60,060,000.00	\$1,501,500.00	\$0.00	\$0.00
2000 Srs. C 7/15/02	4.750%	26,180,000.00	26,180,000.00	17,398,300.00	26,180,000.00	621,775.00	0.00	0.00
	5.000%	26,585,000.00	26,585,000.00	23,874,625.00	26,585,000.00	664,625.00	0.00	0.00
2001 Srs. G 1/15/02	5.000%	58,135,000.00	58,135,000.00	45,998,125.00	58,135,000.00	1,453,375.00	0.00	0.00
Total		\$170,960,000.00	\$170,960,000.00	\$134,837,800.00	\$170,960,000.00	\$4,241,275.00	\$0.00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	\$178,360,438.21				
	\$178,360,438.21				
DISBURSEMENTS					
Principal	\$170,960,000.00				
Interest	4,241,275.00				
Premium	1,709,600.00				
Transfer	1,442,063.21				
SBA Escrow Fee	<u>7,500.00</u>				
	\$178,360,438.21				

Refunded by SBE, Public Education Capital Outlay Refunding Bonds, 2011 Series E on December 8, 2011. 2000 Series B maturing 2023-2031, 2000 Series C maturing 2022-2032, and 2001 Series G maturing 2023-2031 were redeemed on June 1, 2012 at 101% of the principal amount.					

REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, 2011 SERIES F ESCROW
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
2001 Srs. F 5/15/02	5.000%	\$123,810,000.00	\$123,810,000.00	\$101,611,000.00	\$123,810,000.00	\$3,095,250.00	\$0.00	\$0.00
2002 Srs. A 10/15/02	5.000%	44,435,000.00	44,435,000.00	43,396,375.00	44,435,000.00	1,110,875.00	0.00	0.00
Total		\$168,245,000.00	\$168,245,000.00	\$145,007,375.00	\$168,245,000.00	\$4,206,125.00	\$0.00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	<u>\$175,319,449.59</u>				
	\$175,319,449.59				
DISBURSEMENTS					
Principal	\$168,245,000.00				
Interest	4,206,125.00				
Premium	1,682,450.00				
Transfer	1,179,874.59				
SBA Escrow Fee	<u>6,000.00</u>				
	\$175,319,449.59				
*** Refunded by SBE, Public Education Capital Outlay Bonds, 2011 Series F on January 5, 2012. 2001 Series F 2023-2032 maturities and 2002 Series A 2030-2032 maturities were redeemed on June 1, 2012 at 101% of the principal amount.					

REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, 2012 SERIES A ESCROW
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
2001 Srs. D	5.250%	\$41,760,000.00	\$41,760,000.00	\$4,405,275.00	\$41,760,000.00	\$1,096,200.00	\$0.00	\$0.00
3/5/02	5.375%	97,270,000.00	97,270,000.00	26,779,765.23	97,270,000.00	2,614,033.98	0.00	0.00
2002 Srs. B	4.750%	17,495,000.00	17,495,000.00	8,725,631.25	17,495,000.00	415,506.25	0.00	0.00
8/15/02	5.000%	66,090,000.00	66,090,000.00	30,915,500.00	66,090,000.00	1,652,250.00	0.00	0.00
	5.375%	100,450,000.00	100,450,000.00	22,311,994.20	100,450,000.00	2,699,694.20	0.00	0.00
Total		\$323,065,000.00	\$323,065,000.00	\$93,138,165.68	\$323,065,000.00	\$8,477,684.43	\$0.00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	<u>\$334,306,620.96</u>				
	\$334,306,620.96				
DISBURSEMENTS					
Principal	\$323,065,000.00				
Interest	8,477,684.43				
Premium	1,840,350.00				
Transfer	<u>923,586.53</u>				
	\$334,306,620.96				
*** Refunded by SBE, Public Education Capital Outlay Bonds, 2012 Series A on March 6, 2012. 2001 Series D 2013-2019 maturities and 2002 Series B 2013-2023 maturities were redeemed on June 1, 2012 at par and 101% of the principal amount, respectively.					

REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, 2012 SERIES B ESCROW
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
2001 Srs. H 1/15/03	4.250%	\$15,805,000.00	\$15,805,000.00	\$1,679,281.25	\$15,805,000.00	\$335,856.25	\$0.00	\$0.00
	5.250%	20,525,000.00	20,525,000.00	2,034,768.75	20,525,000.00	538,781.25	0.00	0.00
2002 Srs. C 9/15/02	4.000%	18,295,000.00	18,295,000.00	4,024,900.00	18,295,000.00	365,900.00	0.00	0.00
	4.750%	70,025,000.00	70,025,000.00	35,030,893.75	70,025,000.00	1,663,093.75	0.00	0.00
	5.000%	94,300,000.00	94,300,000.00	29,554,000.00	94,300,000.00	2,357,500.00	0.00	0.00
	5.250%	30,385,000.00	30,385,000.00	3,213,656.25	30,385,000.00	797,606.25	0.00	0.00
Total		\$249,335,000.00	\$249,335,000.00	\$75,537,500.00	\$249,335,000.00	\$6,058,737.50	\$0.00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	<u>\$258,036,501.50</u>				
	\$258,036,501.50				
DISBURSEMENTS					
Principal	\$249,335,000.00				
Interest	6,058,737.50				
Premium	2,493,350.00				
Transfer	<u>149,414.00</u>				
	\$258,036,501.50				
*** Refunded by SBE, Public Education Capital Outlay Bonds, 2012 Series B on April 19, 2012. 2001 Series H 2013-2015 maturities and 2002 Series C 2013-2023 maturities were redeemed on June 1, 2012 at 101% of the principal amount.					

EVERGLADES RESTORATION REVENUE BONDS



The Everglades Restoration Revenue Bonds are administered under Section 215.69, Florida Statutes. They are used to finance or refinance the cost of acquisition and improvement of lands, water areas, and related property interests and resources for the purpose of implementing the Comprehensive Everglades restoration plan.

Paying Bank and Tender Agent

*US Bank Trust National Association
St. Paul, MN*

Remarketing Agents

*Citigroup Global Markets, Inc.- Series 2007A
Goldman, Sachs & Co.- Series 2007B*

EVERGLADES RESTORATION REVENUE BONDS, YEAR SERIES

**SERIES 2007 VRDO- WEEKLY RESET DATES AND MONTHLY PAYMENT DATES
VRDO PRINCIPAL PAYMENT DATE 7-1**

**SERIES 2007A, DATED 12/19/07- ORIGINAL AMOUNT OF ISSUE- \$50,000,000
PRINCIPAL PAID 6/30/12 \$2,010,000, PRINCIPAL OUTSTANDING AT 6/30/12 \$41,370,000
INTEREST PAID ON SERIES 2007A VRDO 7-6-11/6-29-12 \$102,544.97
CUSIP 34160WPB4**

**SERIES 2007B, DATED 12/19/07- ORIGINAL AMOUNT OF ISSUE- \$50,000,000
PRINCIPAL PAID 6/30/12 \$2,010,000, PRINCIPAL OUTSTANDING AT 6/30/12 \$41,370,000
INTEREST PAID ON SERIES 2007B VRDO 7-6-11/6-29-12 \$103,152.00
CUSIP 34160WPC2**

SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR					
YEAR	SERIES 2007A PRINCIPAL	SERIES 2007A INTEREST*	SERIES 2007B PRINCIPAL	SERIES 2007B INTEREST*	TOTAL
2012-2013	\$2,075,000.00	\$165,480.00	\$2,075,000.00	\$144,795 00	\$4,460,275.00
2013-2014	2,150,000.00	157,180.00	2,150,000.00	137,532 50	4,594,712.50
2014-2015	2,230,000.00	148,580.00	2,230,000.00	130,007 50	4,738,587.50
2015-2016	2,310,000.00	139,660.00	2,310,000.00	122,202 50	4,881,862.50
2016-2017	2,395,000.00	130,420.00	2,395,000.00	114,117 50	5,034,537.50
2017-2018	2,490,000.00	120,840.00	2,490,000.00	105,735 00	5,206,575.00
2018-2019	2,585,000.00	110,880.00	2,585,000.00	97,020 00	5,377,900.00
2019-2020	2,695,000.00	100,540.00	2,695,000.00	87,972 50	5,578,512.50
2020-2021	2,805,000.00	89,760.00	2,805,000.00	78,540 00	5,778,300.00
2021-2022	2,925,000.00	78,540.00	2,925,000.00	68,722 50	5,997,262.50
2022-2023	3,055,000.00	66,840.00	3,055,000.00	58,485 00	6,235,325.00
2023-2024	3,190,000.00	54,620.00	3,190,000.00	47,792 50	6,482,412.50
2024-2025	3,335,000.00	41,860.00	3,335,000.00	36,627 50	6,748,487.50
2025-2026	3,485,000.00	28,520.00	3,485,000.00	24,955 00	7,023,475.00
2026-2027	<u>3,645,000.00</u>	<u>14,580.00</u>	<u>3,645,000.00</u>	<u>12,757 50</u>	<u>7,317,337.50</u>
	\$41,370,000.00	\$1,448,300.00	\$41,370,000.00	\$1,267,262 50	\$85,455,562.50

*The estimated interest requirements for these outstanding variable rate demand obligations are calculated using the actual interest rates in effect on June 30, 2012.

Series 2007A	0.40%
Series 2007B	0.35%

EVERGLADES RESTORATION REVENUE BONDS, YEAR SERIES (Continued)
FIXED RATE DEBT, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2008A 3/15/08	3.000%	\$575,000.00	\$	\$	\$	\$	\$	\$
	4.000%	7,875,000.00						
	4.500%	8,260,000.00	8,260,000.00	5,203,800.00	0.00	371,700.00	8,260,000.00	4,832,100.00
	5.000%	81,780,000.00	77,605,000.00	29,795,250.00	4,380,000.00	3,880,250.00	73,225,000.00	25,915,000.00
Srs. 2010A 3/25/10	2.000%	1,650,000.00						
	3.000%	1,685,000.00	1,685,000.00	50,550.00	1,685,000.00	50,550.00	0.00	0.00
	4.000%	9,395,000.00	9,395,000.00	1,532,600.00	0.00	375,800.00	9,395,000.00	1,156,800.00
Srs. 2010B 3/25/10	5.000%	2,110,000.00	2,110,000.00	738,500.00	0.00	105,500.00	2,110,000.00	633,000.00
	5.150%	2,180,000.00	2,180,000.00	898,160.00	0.00	112,270.00	2,180,000.00	785,890.00
Taxable BAB	5.300%	2,250,000.00	2,250,000.00	1,073,250.00	0.00	119,250.00	2,250,000.00	954,000.00
	5.400%	2,330,000.00	2,330,000.00	1,258,200.00	0.00	125,820.00	2,330,000.00	1,132,380.00
	5.500%	2,410,000.00	2,410,000.00	1,458,050.00	0.00	132,550.00	2,410,000.00	1,325,500.00
	5.650%	2,495,000.00	2,495,000.00	1,691,610.00	0.00	140,967.50	2,495,000.00	1,550,642.50
	5.800%	2,590,000.00	2,590,000.00	1,952,860.00	0.00	150,220.00	2,590,000.00	1,802,640.00
	5.900%	2,685,000.00	2,685,000.00	2,217,810.00	0.00	158,415.00	2,685,000.00	2,059,395.00
	6.000%	2,790,000.00	2,790,000.00	2,511,000.00	0.00	167,400.00	2,790,000.00	2,343,600.00
	6.150%	2,895,000.00	2,895,000.00	2,848,680.00	0.00	178,042.50	2,895,000.00	2,670,637.50
	6.300%	3,015,000.00	3,015,000.00	3,229,065.00	0.00	189,945.00	3,015,000.00	3,039,120.00
	6.450%	3,135,000.00	3,135,000.00	3,639,735.00	0.00	202,207.50	3,135,000.00	3,437,527.50
Total		\$142,105,000.00	\$127,830,000.00	\$60,099,120.00	\$6,065,000.00	\$6,460,887.50	\$121,765,000.00	\$53,638,232.50

EVERGLADES RESTORATION REVENUE BONDS, YEAR SERIES (Continued)

ANALYSIS OF SINKING FUND SERIES 2007A, 2007B, 2008A, 2010A AND 2010B		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR SERIES 2008A, 2010A AND 2010B			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$6,335,000 00	\$6,191,337 50	\$12,526,337 50
Cash	\$29,063.10	2013-2014	6,635,000 00	5,891,937 50	12,526,937 50
Investments at Cost	13,647,198.92	2014-2015	6,950,000 00	5,578,237 50	12,528,237 50
Received From DEP	15,725,733.37	2015-2016	7,275,000 00	5,249,487 50	12,524,487 50
Federal Subsidy	623,905.62	2016-2017	7,620,000 00	4,905,237 50	12,525,237 50
Earnings on Investments*	(449,412.91)	2017-2018	7,980,000 00	4,544,537 50	12,524,537 50
	\$29,576,488.10	2018-2019	8,345,000 00	4,145,537.50	12,490,537 50
		2019-2020	8,725,000 00	3,725,017 50	12,450,017 50
		2020-2021	9,125,000 00	3,282,017.50	12,407,017 50
		2021-2022	9,545,000 00	2,816,447.50	12,361,447 50
		2022-2023	9,990,000 00	2,327,147.50	12,317,147 50
Principal	\$10,085,000.00	2023-2024	10,460,000 00	1,811,430 00	12,271,430 00
Interest**	6,666,584.47	2024-2025	10,945,000 00	1,267,710 00	12,212,710 00
Transfer	22,550.05	2025-2026	2,790,000 00	737,595.00	3,527,595.00
Fund Balance June 30, 2012:		2026-2027	2,895,000 00	570,195.00	3,465,195.00
Cash	11,325.76	2027-2028	3,015,000 00	392,152.50	3,407,152.50
Investments at Cost***	12,791,027.82	2028-2029	3,135,000 00	202,207.50	3,337,207.50
	\$29,576,488.10		\$121,765,000 00	\$53,638,232 50	\$175,403,232 50
***Par Value \$12,572,000.00					
Required Reserve \$12,530,437 50					
ADMINISTRATIVE FUND		FISCAL YEAR DEBT PAYMENTS BY SERIES			
RECEIPTS		SERIES	PRINCIPAL	INTEREST**	TOTAL
Received From DEP	\$188,793.12	2007A	\$2,010,000 00	\$102,544.97	\$2,112,544.97
Transfer	22,550.05	2007B	2,010,000 00	103,152.00	2,113,152.00
	\$211,343.17	2008A	4,380,000 00	4,251,950.00	8,631,950.00
		2010A	1,685,000 00	426,350.00	2,111,350.00
		2010B	0.00	1,782,587.50	1,782,587.50
			\$10,085,000 00	\$6,666,584.47	\$16,751,584.47
		Total Principal Amount Outstanding as of June 30, 2012			
		Series 2007A	\$41,370,000 00		
		Series 2007B	41,370,000 00		
		Series 2008A	81,485,000 00		
Miscellaneous Bond Charges	\$189,884.05	Series 2010A	9,395,000 00		
SBA Administrative Expense	21,459.12	Series 2010B	30,885,000 00		
	\$211,343.17		\$204,505,000 00		

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**EVERGLADES RESTORATION REVENUE BONDS, YEAR SERIES (Continued)
 SERIES 2007A, SERIES 2007B, SERIES 2008A,
 SERIES 2010A AND SERIES 2010B TAXABLE BAB COMBINED**

SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
YEAR	PRINCIPAL	INTEREST*	TOTAL
2012-2013	\$10,485,000.00	\$6,501,612.50	\$16,986,612.50
2013-2014	10,935,000.00	6,186,650.00	17,121,650.00
2014-2015	11,410,000.00	5,856,825.00	17,266,825.00
2015-2016	11,895,000.00	5,511,350.00	17,406,350.00
2016-2017	12,410,000.00	5,149,775.00	17,559,775.00
2017-2018	12,960,000.00	4,771,112.50	17,731,112.50
2018-2019	13,515,000.00	4,353,437.50	17,868,437.50
2019-2020	14,115,000.00	3,913,530.00	18,028,530.00
2020-2021	14,735,000.00	3,450,317.50	18,185,317.50
2021-2022	15,395,000.00	2,963,710.00	18,358,710.00
2022-2023	16,100,000.00	2,452,472.50	18,552,472.50
2023-2024	16,840,000.00	1,913,842.50	18,753,842.50
2024-2025	17,615,000.00	1,346,197.50	18,961,197.50
2025-2026	9,760,000.00	791,070.00	10,551,070.00
2026-2027	10,185,000.00	597,532.50	10,782,532.50
2027-2028	3,015,000.00	392,152.50	3,407,152.50
2028-2029	<u>3,135,000.00</u>	<u>202,207.50</u>	<u>3,337,207.50</u>
	\$204,505,000.00	\$56,353,795.00	\$260,858,795.00

*Interest is estimated for Series 2007A and Series 2007B

SAVE OUR COAST REVENUE BONDS



The Save Our Coast Revenue Bonds are administered under Section 215.69, Florida Statutes.

They are used to finance the purchase of environmentally significant coastal property and are secured by and primarily payable from the Pledged Revenue, which consists of the taxes, fees, revenue and funds required by law to be deposited in the Land Acquisition Trust Fund. The primary source of the Pledged Revenue is that portion of the documentary taxes required to be deposited in the Trust Fund pursuant to Chapter 201, Florida Statutes. See table on next page.

Paying Bank

*US Bank Trust National Association
St. Paul, MN*

REVENUE COLLECTED UNDER DOCUMENTARY STAMP SURTAX AND DOCUMENTARY STAMP	
YEAR	TOTAL
1967-68	\$1,677,578.60
1968-69	4,687,195.15
1969-70	5,223,149.65
1970-71	5,812,054.79
1971-72	9,351,804.05
1972-73	13,356,337.76
1973-74	13,994,418.10
1974-75	10,233,078.36
1975-76	11,428,195.42
1976-77	13,552,230.61
1977-78	18,150,076.69
1978-79	23,566,093.06
1979-80	26,731,872.73
1980-81	29,917,266.02
1981-82	25,785,010.69
1982-83	28,591,073.17
1983-84	38,183,594.61
1984-85	38,774,868.05
1985-86	50,875,922.26
1986-87	62,355,785.31
1987-88	64,898,130.39
1988-89	64,704,381.46
1989-90	61,728,593.85
1990-91	46,778,725.61
1991-92	48,431,257.68
1992-93	108,372,835.79
1993-94	143,942,417.01
1994-95	158,296,072.57
1995-96	189,736,195.00
1996-97	216,244,512.75
1997-98	260,610,000.00
1998-99	302,064,278.88
1999-2000	337,733,866.16
2000-2001	367,359,528.68
2001-2002	410,564,943.23
2002-2003	465,439,478.09
2003-2004	542,767,777.41
2004-2005	613,422,895.44
2005-2006	690,645,826.88
2006-2007	620,973,149.35
2007-2008	577,512,401.55
2008-2009	495,443,646.40
2009-2010	485,578,885.33
2010-2011	495,858,422.44
2011-2012	501,294,794.00

Source: Department of Natural Resources prior to 1981-82
Department of Revenue 1981-82 and later

**SAVE OUR COAST BONDS
 RECAPITULATIONS - IN THOUSANDS - NON ESCROW
 JULY 1, 2011 TO JUNE 30, 2012 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:					
Cash	\$4,941				
Earnings on Investments	<u>4</u>				
	\$4,945				
DISBURSEMENTS					
Principal	\$4,785				
Interest	156				
Returned to DEP	<u>4</u>				
	\$4,945				
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2011	\$4,785	\$156	\$4,941
		Paid and Retired	<u>4,785</u>	<u>156</u>	<u>4,941</u>
		Balance June 30, 2012	\$0	\$0	\$0

SAVE OUR COAST BONDS
SAVE OUR COAST REFUNDING REVENUE BONDS, SERIES 2003A
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

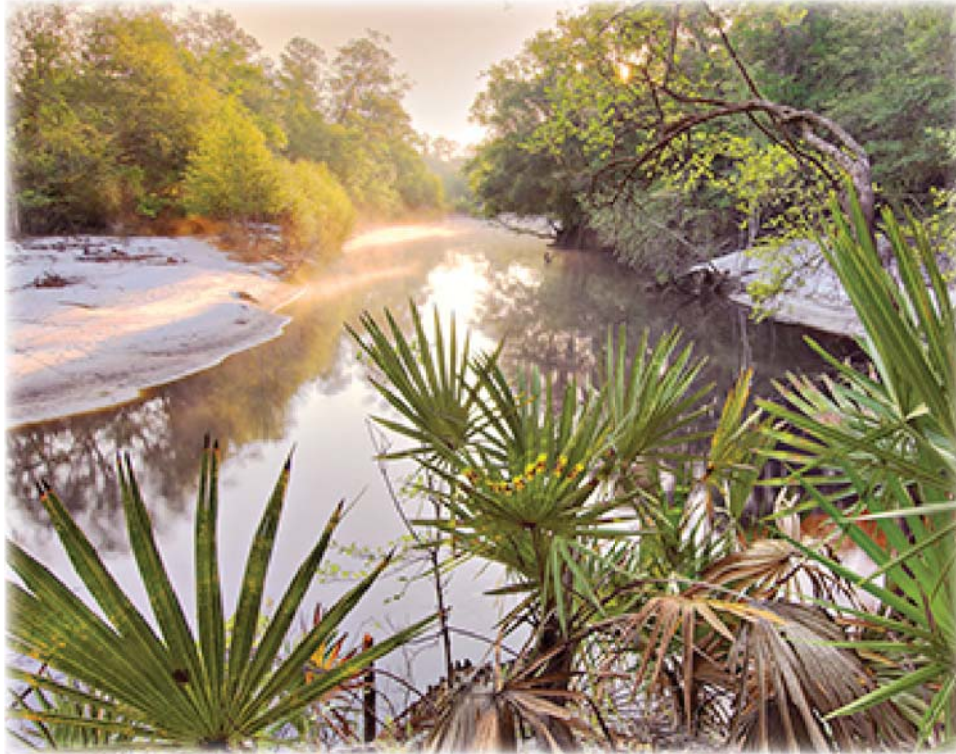
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2003A	3.000%	\$21,825,000.00	\$	\$	\$	\$	\$	\$
3/1/03	3.250%	4,785,000.00	4,785,000.00	155,512.50	4,785,000.00	155,512.50	0.00	0.00
	5.000%	47,965,000.00						
Total		\$74,575,000.00	\$4,785,000.00	\$155,512.50	\$4,785,000.00	\$155,512.50	\$0.00	\$0.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:					
Cash	\$4,940,911.11				
Earnings on Investments*	<u>3,662.29</u>				
	\$4,944,573.40				
DISBURSEMENTS					
Principal	\$4,785,000.00				
Interest	155,512.50				
SBA Administrative Expense	478.56				
Returned to DEP	<u>3,582.34</u>				
	\$4,944,573.40				

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

FLORIDA FOREVER AND PRESERVATION 2000 REVENUE BONDS



Florida Forever and Preservation 2000 Bonds are issued to acquire lands and related resources and are secured by and payable from certain excise taxes on documents required to be transferred annually to the Land Acquisition Trust Fund pursuant to Section 201.15(1)(a), Florida Statutes.

Paying Bank

*US Bank Trust National Association
St. Paul, MN*

PRESERVATION 2000 BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2011 TO JUNE 30, 2012 (JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2012-2013	<u>\$69,885</u>	<u>\$4,079</u>	<u>\$73,964</u>
Fund Balance July 1, 2011:			\$69,885	\$4,079	\$73,964
Cash	\$3				
Investments at Cost	54				
Received from DEP	73,694				
Earnings on Investments	<u>17</u>				
	\$73,768				
DISBURSEMENTS					
Principal	\$65,765				
Interest	7,916				
SBA Administrative Expense	14				
Fund Balance June 30, 2012:					
Cash	2				
Investments at Cost	<u>71</u>				
	\$73,768				
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2011	\$135,650	\$11,995	\$147,645
		Paid and Retired	<u>65,765</u>	<u>7,916</u>	<u>73,681</u>
		Balance June 30, 2012	\$69,885	\$4,079	\$73,964

PRESERVATION 2000 REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1997B	4.000%	\$3,935,000 00	\$	\$	\$	\$	\$	\$
9/1/97	4.100%	610,000 00						
	4.200%	630,000 00						
	4.300%	660,000 00						
	4.500%	14,205,000 00						
	4.750%	13,585,000 00						
	5.500%	30,520,000 00						
	5.750%	16,490,000 00						
	6.000%	121,960,000.00	45,570,000.00	4,142,400.00	22,100,000.00	2,734,200.00	23,470,000.00	1,408,200.00
Srs. 1998A	4.000%	14,680,000 00						
2/1/98	4.250%	385,000 00						
	4.500%	1,775,000 00						
	5.250%	61,345,000 00						
	5.500%	55,590,000 00						
	6.000%	66,245,000 00	45,515,000.00	4,140,600.00	22,020,000.00	2,730,900.00	23,495,000.00	1,409,700.00
Srs. 2001A	4.000%	37,250,000 00						
8/15/01	5.000%	66,215,000 00						
	5.250%	37,210,000 00						
	5.500%	44,565,000 00	44,565,000.00	3,711,675.00	21,645,000.00	2,451,075.00	22,920,000.00	1,260,600.00
Total		\$587,855,000.00	\$135,650,000.00	\$11,994,675.00	\$65,765,000.00	\$7,916,175.00	\$69,885,000.00	\$4,078,500.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$69,885,000.00	\$4,078,500.00	\$73,963,500.00
Cash	\$2,768.03		\$69,885,000.00	\$4,078,500.00	\$73,963,500.00
Investments at Cost	53,975.16				
Received From DEP	73,694,739.96				
Earnings on Investments*	<u>16,938.71</u>				
	\$73,768,421.86				
DISBURSEMENTS					
Principal	\$65,765,000.00				
Interest	7,916,175.00				
SBA Administrative Expense	13,565.04				
Fund Balance June 30, 2012:					
Cash	2,462.29				
Investments at Cost**	<u>71,219.53</u>				
	\$73,768,421.86				
**Par Value \$70,000.00					
Required Reserve - AMBAC, FGIC, FSA AND MBIA Insurance Policies					

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

FLORIDA FOREVER BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2011 TO JUNE 30, 2012 (JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$265,115	\$82,853	\$347,968
Cash	\$13	2013-2014	86,690	70,126	156,816
Investments at Cost	48,220	2014-2015	91,000	65,792	156,792
Received from DEP	336,556	2015-2016	95,400	61,393	156,793
Federal Subsidy	3,936	2016-2017	100,100	56,687	156,787
Refunding Bond Proceeds	330,523	2017-2018	105,045	51,756	156,801
Transfer from Escrow	6,427	2018-2019	110,065	46,512	156,577
Earnings on State CFO Investments	2,608	2019-2020	115,375	40,950	156,325
Earnings on Sinking Fund Investments	<u>(760)</u>	2020-2021	120,900	35,174	156,074
	\$727,523	2021-2022	105,155	29,107	134,262
		2022-2023	99,125	23,801	122,926
		2023-2024	81,505	18,757	100,262
		2024-2025	85,345	14,568	99,913
		2025-2026	70,245	10,424	80,669
		2026-2027	50,555	6,692	57,247
Principal	\$245,825	2027-2028	41,525	3,805	45,330
Interest	95,649	2028-2029	<u>19,210</u>	<u>1,353</u>	<u>20,563</u>
Transfer to Escrow	334,004		\$1,642,355	\$619,750	\$2,262,105
Transfer to Escrow- Net State CFO Investment Earnings	2,468				
SBA Administrative Expense	190				
State CFO Administrative Fee	140				
Fund Balance June 30, 2012:					
Cash	37				
Investments at Cost	<u>49,210</u>				
	\$727,523				
		ALL BONDED			
		INDEBTEDNESS			
		Balance June 30, 2011	\$1,917,055	\$726,132	\$2,643,187
		Additional Debt Set-up	291,930	76,681	368,611
		To Escrow	320,805	87,414	408,219
		Paid and Retired	<u>245,825</u>	<u>95,649</u>	<u>341,474</u>
		Balance June 30, 2012	\$1,642,355	\$619,750	\$2,262,105

FLORIDA FOREVER REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2001A 6/1/01	3.500%	\$1,835,000.00	\$	\$	\$	\$	\$	\$
	3.750%	1,975,000.00						
	4.000%	5,955,000.00						
	4.125%	2,225,000.00						
	4.250%	2,325,000.00						
	4.500%	2,430,000.00	2,430,000 00	109,350.00	0.00	0.00	Transferred	to Escrow
	5.000%	25,350,000.00	21,965,000 00	7,194,500.00	0.00	0.00	Transferred	to Escrow
	5.250%	7,905,000.00	6,005,000 00	1,737,750.00	0.00	0.00	Transferred	to Escrow
Srs. 2001B 9/15/01	4.000%	15,410,000.00						
	4.250%	5,520,000.00	5,520,000 00	703,800.00	0.00	0.00	Transferred	to Escrow
	4.375%	5,755,000.00	5,755,000 00	1,007,125.00	0.00	0.00	Transferred	to Escrow
	4.500%	12,280,000.00	12,280,000 00	3,045,375.00	0.00	0.00	Transferred	to Escrow
	4.625%	6,560,000.00	6,560,000 00	2,123,800.00	0.00	0.00	Transferred	to Escrow
	4.750%	21,575,000.00	21,575,000 00	9,255,137.50	0.00	0.00	Transferred	to Escrow
	5.000%	201,540,000.00	58,365,000 00	4,415,500.00	0.00	0.00	Transferred	to Escrow
Srs. 2002A 2/15/02	3.375%	18,385,000.00						
	3.500%	6,270,000.00						
	4.000%	12,010,000.00						
	4.100%	7,085,000.00						
	5.000%	19,640,000.00	7,375,000 00	368,750.00	7,375,000.00	368,750.00	0 00	0.00
	5.000%	11,715,000.00	11,715,000 00	5,857,500.00	0.00	292,875.00	Transferred	to Escrow
	5.125%	21,205,000.00	21,205,000 00	8,749,656.25	0.00	543,399.33	Transferred	to Escrow
5.375%	53,690,000.00	53,690,000 00	14,059,387.50	0.00	1,442,972.44	Transferred	to Escrow	
Srs. 2002B 10/1/02	3.500%	3,040,000.00						
	4.000%	24,400,000.00	7,450,000 00	596,000.00	0.00	149,000.00	Transferred	to Escrow
	5.000%	16,080,000.00						
	5.250%	20,190,000.00	7,075,000 00	371,437.50	7,075,000.00	371,437.50	0 00	0.00
	5.250%	86,290,000.00	86,290,000 00	33,252,187.50	0.00	2,265,112.50	Transferred	to Escrow
Srs. 2003A 5/1/03	3.000%	8,465,000.00						
	4.000%	18,790,000.00	9,165,000 00	3,299,400.00	0.00	366,600.00	9,165,000.00	2,932,800 00
	4.250%	10,510,000.00	10,510,000 00	5,360,100.00	0.00	446,675.00	10,510,000.00	4,913,425 00
	5.000%	100,775,000.00	78,775,000 00	24,354,250.00	6,205,000.00	3,938,750.00	72,570,000.00	20,415,500.00
Srs. 2003B 6/1/03	5.000%	142,825,000.00	40,650,000 00	3,070,500.00	19,890,000.00	2,032,500.00	20,760,000.00	1,038,000 00
	6.000%	14,315,000.00						
Srs. 2003C 9/15/03	4.000%	14,610,000.00						
	4.250%	8,660,000.00	8,660,000 00	2,576,350.00	0.00	368,050.00	8,660,000.00	2,208,300 00
	4.500%	20,350,000.00	20,350,000 00	9,625,500.00	0.00	915,750.00	20,350,000.00	8,709,750 00
	4.750%	10,865,000.00	10,865,000 00	6,193,050.00	0.00	516,087.50	10,865,000.00	5,676,962 50
	5.000%	62,450,000.00	62,450,000 00	15,877,250.00	6,460,000.00	3,122,500.00	55,990,000.00	12,754,750.00
	5.250%	22,775,000.00						
6.000%	3,275,000.00							
Srs. 2004A 3/1/04	3.000%	330,000.00						
	3.250%	400,000.00						
	5.000%	147,725,000.00	47,860,000 00	3,620,500.00	23,310,000.00	2,393,000.00	24,550,000.00	1,227,500 00
Srs. 2005A 7/15/05	3.000%	3,245,000.00						
	4.000%	2,870,000.00						
	4.250%	14,185,000.00	14,185,000 00	8,144,912.50	0.00	602,862.50	14,185,000.00	7,542,050 00
	4.500%	3,105,000.00						
	5.000%	72,055,000.00	61,530,000 00	21,773,750.00	3,865,000.00	3,076,500.00	57,665,000.00	18,697,250.00

FLORIDA FOREVER REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2005B 11/1/05	3.200% 3.500% 4.000% 5.000%	\$5,130,000.00 4,765,000.00 7,305,000.00 125,220,000.00	\$ \$ \$ 114,370,000.00	\$ \$ \$ 47,388,000.00	\$ \$ \$ 5,835,000.00	\$ \$ \$ 5,718,500.00	\$ \$ \$ 108,535,000.00	\$ \$ \$ 41,669,500.00
Srs. 2006A 4/15/06	4.375% 5.000%	21,560,000.00 123,020,000.00	21,560,000.00 99,095,000.00	13,687,187.50 38,044,750.00	0.00 5,595,000.00	943,250.00 4,954,750.00	21,560,000.00 93,500,000.00	12,743,937.50 33,090,000.00
Srs. 2007A 2/1/07	4.500% 5.000%	37,640,000.00 104,710,000.00	31,645,000.00 89,415,000.00	19,977,975.00 31,644,000.00	0.00 5,615,000.00	1,424,025.00 4,470,750.00	31,645,000.00 83,800,000.00	18,553,950.00 27,173,250.00
Srs. 2007B 12/1/07	4.000% 5.000%	11,865,000.00 129,570,000.00	124,555,000.00	59,326,000.00	5,265,000.00	6,227,750.00	119,290,000.00	53,098,250.00
Srs. 2008A 5/1/08	4.125% 5.000%	16,180,000.00 128,345,000.00	16,180,000.00 114,805,000.00	7,014,768.75 57,798,500.00	0.00 5,110,000.00	667,425.00 5,740,250.00	16,180,000.00 109,695,000.00	6,347,343.75 52,058,250.00
Srs. 2008B 9/1/08	3.500% 5.000% 5.250%	3,660,000.00 133,000,000.00 21,290,000.00	122,695,000.00 21,290,000.00	66,791,750.00 6,744,675.00	5,545,000.00 0.00	6,134,750.00 1,117,725.00	117,150,000.00 21,290,000.00	60,657,000.00 5,626,950.00
Srs. 2010A 1/28/10	2.000% 2.500% 3.000% 3.250% 4.000% 4.250% 5.000%	7,080,000.00 3,340,000.00 7,580,000.00 5,215,000.00 17,705,000.00 10,000,000.00 36,445,000.00	3,340,000.00 7,580,000.00 5,215,000.00 17,705,000.00 10,000,000.00 30,365,000.00	167,000.00 909,600.00 1,016,925.00 2,000,200.00 5,950,000.00 5,709,500.00	0.00 0.00 0.00 9,630,000.00 0.00 0.00	83,500.00 227,400.00 169,487.50 708,200.00 425,000.00 1,518,250.00	3,340,000.00 7,580,000.00 5,215,000.00 8,075,000.00 10,000,000.00 30,365,000.00	83,500.00 682,200.00 847,437.50 1,292,000.00 5,525,000.00 4,191,250.00
Srs. 2010B 1/28/10 Taxable BAB	5.306% 5.456% 5.756% 6.026% 6.206% 6.306% 6.406% 7.045%	12,340,000.00 12,770,000.00 13,220,000.00 13,715,000.00 14,255,000.00 14,835,000.00 15,440,000.00 78,015,000.00	12,340,000.00 12,770,000.00 13,220,000.00 13,715,000.00 14,255,000.00 14,835,000.00 15,440,000.00 78,015,000.00	4,583,322.80 5,573,849.60 6,848,488.80 8,264,659.00 9,731,318.30 11,225,941.20 12,858,123.20 89,899,131.50	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	654,760.40 696,731.20 760,943.20 826,465.90 884,665.30 935,495.10 989,086.40 5,496,156.75	12,340,000.00 12,770,000.00 13,220,000.00 13,715,000.00 14,255,000.00 14,835,000.00 15,440,000.00 78,015,000.00	3,928,562.40 4,877,118.40 6,087,545.60 7,438,193.10 8,846,653.00 10,290,446.10 11,869,036.80 84,402,974.75
Srs. 2010C 1/28/10	2.000% 4.000% 5.000%	7,145,000.00 46,725,000.00 34,040,000.00	23,730,000.00 34,040,000.00	949,200.00 3,404,000.00	23,730,000.00 0.00	949,200.00 1,702,000.00	0.00 34,040,000.00	0.00 1,702,000.00
Srs. 2010D 5/13/10	4.000% 5.000% 5.250%	72,535,000.00 79,205,000.00 75,420,000.00	79,205,000.00 75,420,000.00	7,920,500.00 3,959,550.00	0.00 75,420,000.00	3,960,250.00 3,959,550.00	79,205,000.00 0.00	3,960,250.00 0.00
Srs. 2011A* 9/8/11	3.000% 4.000% 5.000%	29,900,000.00 30,530,000.00 67,490,000.00	29,900,000.00 30,530,000.00 67,490,000.00	730,158.00 2,215,256.80 22,167,918.10	29,900,000.00 0.00 0.00	730,158.00 994,056.80 2,746,168.10	0.00 30,530,000.00 67,490,000.00	0.00 1,221,200.00 19,421,750.00
Srs. 2011B* 10/20/11	4.000% 5.000%	14,040,000.00 149,970,000.00	14,040,000.00 149,970,000.00	953,175.60 50,614,704.20	0.00 0.00	391,575.60 5,227,954.20	14,040,000.00 149,970,000.00	561,600.00 45,386,750.00
Total		\$3,043,435,000.00	\$2,208,985,000.00	\$802,812,947.10	\$245,825,000.00	\$95,649,051.22	\$1,642,355,000.00	\$619,750,186.40

*New Debt Set-up

FLORIDA FOREVER REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
 ANALYSIS OF BONDED INDEBTEDNESS

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2012-2013	\$265,115,000.00	\$82,852,691.75	\$347,967,691.75
Fund Balance July 1, 2011:		2013-2014	86,690,000.00	70,126,141.75	156,816,141.75
Cash	\$12,905.38	2014-2015	91,000,000.00	65,791,641.75	156,791,641.75
Investments at Cost	48,219,806.00	2015-2016	95,400,000.00	61,393,241.75	156,793,241.75
Received From DEP	336,556,151.65	2016-2017	100,100,000.00	56,687,154.25	156,787,154.25
Federal Subsidy	3,935,506.48	2017-2018	105,045,000.00	51,755,691.75	156,800,691.75
Refunding Bond Proceeds	330,522,921.74	2018-2019	110,065,000.00	46,511,968.85	156,576,968.85
Transfer from Escrow	6,427,474.07	2019-2020	115,375,000.00	40,950,487.65	156,325,487.65
Earnings on State CFO Investments	2,607,617.24	2020-2021	120,900,000.00	35,173,444.45	156,073,444.45
Earnings on Sinking Fund Investments*	<u>(759,847.46)</u>	2021-2022	105,155,000.00	29,106,822.30	134,261,822.30
	\$727,522,535.10	2022-2023	99,125,000.00	23,801,388.25	122,926,388.25
DISBURSEMENTS		2023-2024	81,505,000.00	18,757,380.65	100,262,380.65
		2024-2025	85,345,000.00	14,567,581.75	99,912,581.75
		2025-2026	70,245,000.00	10,423,831.00	80,668,831.00
Principal	\$245,825,000.00	2026-2027	50,555,000.00	6,692,113.00	57,247,113.00
Interest	95,649,051.22	2027-2028	41,525,000.00	3,805,261.00	45,330,261.00
Transfer to Escrow	334,004,314.37	2028-2029	<u>19,210,000.00</u>	<u>1,353,344.50</u>	<u>20,563,344.50</u>
Transfer to Escrow- Net State CFO Investment Earnings	2,468,235.63		\$1,642,355,000.00	\$619,750,186.40	\$2,262,105,186.40
SBA Administrative Expense	189,676.02				
State CFO Administrative Fee	139,381.61				
Fund Balance June 30, 2012:					
Cash	37,362.18				
Investments at Cost**	<u>49,209,514.07</u>				
	\$727,522,535.10				
**Par Value \$48,367,000.00					
Required Reserve - \$46,205,405.41 and					
AMBAC, FGIC, FSA and MBIA Insurance Policies					

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**FLORIDA FOREVER BONDS
 RECAPITULATIONS - IN THOUSANDS - ESCROW
 JULY 1, 2011 TO JUNE 30, 2012 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	\$336,473 <u>\$336,473</u>				
DISBURSEMENTS					
Principal	\$320,805				
Interest	6,017				
Premium	3,208				
Transfer	6,428				
SBA Escrow Fee	<u>15</u>				
	\$336,473				
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2011	\$0	\$0	\$0
		Additional Debt Set-up	320,805	6,017	326,822
		Paid and Retired	<u>320,805</u>	<u>6,017</u>	<u>326,822</u>
		Balance June 30, 2012	\$0	\$0	\$0

**REFUNDED ISSUES - FLORIDA FOREVER REVENUE BONDS
 SERIES 2011A ESCROW
 PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
 ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
Srs. 2001A 6/1/01	4.500%	\$2,430,000.00	\$2,430,000.00	\$109,350.00	\$2,430,000.00	\$21,262.50	\$0.00	\$0.00
	5.000%	21,965,000.00	21,965,000.00	7,194,500.00	21,965,000.00	213,543.73	0.00	0.00
	5.250%	6,005,000.00	6,005,000.00	1,737,750.00	6,005,000.00	61,299.04	0.00	0.00
Srs. 2001B 9/15/01	4.250%	5,520,000.00	5,520,000.00	703,800.00	5,520,000.00	45,617.28	0.00	0.00
	4.375%	5,755,000.00	5,755,000.00	1,007,125.00	5,755,000.00	48,952.03	0.00	0.00
	4.500%	12,280,000.00	12,280,000.00	3,045,375.00	12,280,000.00	107,450.00	0.00	0.00
	4.625%	6,560,000.00	6,560,000.00	2,123,800.00	6,560,000.00	59,000.64	0.00	0.00
	4.750%	21,575,000.00	21,575,000.00	9,255,137.50	21,575,000.00	199,266.70	0.00	0.00
	5.000%	58,365,000.00	58,365,000.00	4,415,500.00	58,365,000.00	567,424.53	0.00	0.00
Total		\$140,455,000.00	\$140,455,000.00	\$29,592,337.50	\$140,455,000.00	\$1,323,816.45	\$0.00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	\$143,183,366.45				
	\$143,183,366.45				
DISBURSEMENTS					
Principal	\$140,455,000.00				
Interest	1,323,816.45				
Premium	<u>1,404,550.00</u>				
	\$143,183,366.45				
*** Refunded by Florida Forever Bonds, Series 2011A on September 8, 2011. Series 2001A 2012-2021 maturities and Series 2001B 2012-2021 maturities were redeemed on September 11, 2011 at 101% of the principal amount.					

**REFUNDED ISSUES - FLORIDA FOREVER REVENUE BONDS
SERIES 2011B ESCROW
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
Srs. 2002A 2/15/02	5.000%	\$11,715,000.00	\$11,715,000.00	\$5,564,625.00	\$11,715,000.00	\$292,875.00	\$0.00	\$0.00
	5.125%	21,205,000.00	21,205,000.00	8,206,256.92	21,205,000.00	543,356.92	0.00	0.00
	5.375%	53,690,000.00	53,690,000.00	12,616,415.06	53,690,000.00	1,442,865.06	0.00	0.00
Srs. 2002B 10/1/02	4.000%	7,450,000.00	7,450,000.00	447,000.00	7,450,000.00	149,000.00	0.00	0.00
	5.250%	86,290,000.00	86,290,000.00	30,987,075.00	86,290,000.00	2,265,112.50	0.00	0.00
Total		\$180,350,000.00	\$180,350,000.00	\$57,821,371.98	\$180,350,000.00	\$4,693,209.48	\$0.00	\$0.00

*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	<u>\$193,289,183.55</u>				
	\$193,289,183.55				
DISBURSEMENTS					
Principal	\$180,350,000.00				
Interest	4,693,209.48				
Premium	1,803,500.00				
Transfer	6,427,474.07				
SBA Escrow Fee	<u>15,000.00</u>				
	\$193,289,183.55				
*** Refunded by Florida Forever Bonds, Series 2011B on October 20, 2011. Series 2002A 2013-2021 maturities and Series 2002B 2013-2022 maturities were redeemed on July 1, 2012 at 101% of the principal amount.					

INLAND PROTECTION BONDS



The Inland Protection Financing Corporation Revenue Bonds are administered under Section 376.3075, Florida Statutes.

They are issued for the purpose of financing the rehabilitation of petroleum contaminated sites pursuant to Sections 376.30-376.317, Florida Statutes.

Paying Bank

*US Bank Trust National Association
St. Paul, MN*

**INLAND PROTECTION BONDS
 RECAPITULATIONS - NON ESCROW - IN THOUSANDS
 JULY 1, 2011 TO JUNE 30, 2012 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2012-2013	\$5,605	\$4,174	\$9,779
Fund Balance July 1, 2011:		2013-2014	5,885	3,894	9,779
Cash	\$7	2014-2015	6,180	3,600	9,780
Investments at Cost	10,313	2015-2016	6,485	3,291	9,776
Received from DEP	8,970	2016-2017	6,810	2,967	9,777
Federal Subsidy	1,038	2017-2018	7,000	2,677	9,677
Earnings on Investments	(174)	2018-2019	7,205	2,362	9,567
	\$20,154	2019-2020	7,425	2,023	9,448
		2020-2021	7,660	1,663	9,323
		2021-2022	7,905	1,284	9,189
		2022-2023	8,165	881	9,046
		2023-2024	<u>8,445</u>	<u>456</u>	<u>8,901</u>
DISBURSEMENTS					
Principal	\$5,335				
Interest	4,441		\$84,770	\$29,272	\$114,042
SBA Administrative Expense	9				
Fund Balance June 30, 2012:					
Cash	12				
Investments at Cost	<u>10,357</u>				
	\$20,154				
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2011	\$90,105	\$33,713	\$123,818
		Paid and Retired	<u>5,335</u>	<u>4,441</u>	<u>9,776</u>
		Balance June 30, 2012	\$84,770	\$29,272	\$114,042

INLAND PROTECTION BONDS
INLAND PROTECTION FINANCING CORPORATION REVENUE BONDS
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2010A	2.000%	\$1,545,000.00	\$	\$	\$	\$	\$	\$
3/11/10	5.000%	34,570,000.00	29,490,000.00	4,567,250.00	5,335,000.00	1,474,500.00	24,155,000.00	3,092,750.00
Srs. 2010B	4.260%	6,810,000.00	6,810,000.00	1,740,636.00	0.00	290,106.00	6,810,000.00	1,450,530.00
3/11/10	4.500%	7,000,000.00	7,000,000.00	2,205,000.00	0.00	315,000.00	7,000,000.00	1,890,000.00
Taxable	4.700%	7,205,000.00	7,205,000.00	2,709,080.00	0.00	338,635.00	7,205,000.00	2,370,445.00
BAB	4.850%	7,425,000.00	7,425,000.00	3,241,012.50	0.00	360,112.50	7,425,000.00	2,880,900.00
	4.950%	7,660,000.00	7,660,000.00	3,791,700.00	0.00	379,170.00	7,660,000.00	3,412,530.00
	5.100%	7,905,000.00	7,905,000.00	4,434,705.00	0.00	403,155.00	7,905,000.00	4,031,550.00
	5.200%	8,165,000.00	8,165,000.00	5,094,960.00	0.00	424,580.00	8,165,000.00	4,670,380.00
	5.400%	8,445,000.00	8,445,000.00	5,928,390.00	0.00	456,030.00	8,445,000.00	5,472,360.00
Total		\$96,730,000.00	\$90,105,000.00	\$33,712,733.50	\$5,335,000.00	\$4,441,288.50	\$84,770,000.00	\$29,271,445.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2011:		2012-2013	\$5,605,000.00	\$4,174,538.50	\$9,779,538.50
Cash	\$6,587.71	2013-2014	5,885,000.00	3,894,288.50	9,779,288.50
Investments at Cost	10,313,253.14	2014-2015	6,180,000.00	3,600,038.50	9,780,038.50
Federal Subsidy	1,038,375.96	2015-2016	6,485,000.00	3,291,038.50	9,776,038.50
Transfer	8,969,857.38	2016-2017	6,810,000.00	2,966,788.50	9,776,788.50
Earnings on Investments*	(173,723.93)	2017-2018	7,000,000.00	2,676,682.50	9,676,682.50
	\$20,154,350.26	2018-2019	7,205,000.00	2,361,682.50	9,566,682.50
		2019-2020	7,425,000.00	2,023,047.50	9,448,047.50
		2020-2021	7,660,000.00	1,662,935.00	9,322,935.00
		2021-2022	7,905,000.00	1,283,765.00	9,188,765.00
		2022-2023	8,165,000.00	880,610.00	9,045,610.00
		2023-2024	<u>8,445,000.00</u>	<u>456,030.00</u>	<u>8,901,030.00</u>
			\$84,770,000.00	\$29,271,445.00	\$114,041,445.00
Principal	\$5,335,000.00				
Interest	4,441,288.50				
SBA Administrative Expense	9,010.56				
Fund Balance June 30, 2012:					
Cash	11,696.51				
Investments at Cost**	<u>10,357,354.69</u>				
	\$20,154,350.26				
**Par Value \$10,180,000.00					
Required Reserve - \$9,780,038.50					
REVENUE FUND					
RECEIPTS					
Received From DEP	\$8,969,857.38				
	\$8,969,857.38				
DISBURSEMENTS					
Transfer	\$8,969,857.38				
	\$8,969,857.38				

* Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

FACILITIES POOL REVENUE BONDS



The Florida Facilities Pool Revenue Bonds are issued to provide funds for the acquisition of facilities to be leased to state agencies and are secured by and payable from Pool Pledged Revenues which consists of all fees, charges, revenues or receipts derived by the Division of Facilities Management of the Department of Management Services from the operation, leasing or other disposition of Facilities in the Florida Facilities Pool. The availability of Pool Pledged Revenues will be dependent on annual legislative appropriations to Agencies of the State for payment of rentals.

Paying Bank

*US Bank Trust National Association
St. Paul, MN*

**FLORIDA FACILITIES POOL REVENUE BONDS
 RECAPITULATIONS - IN THOUSANDS - NON ESCROW
 JULY 1, 2011 TO JUNE 30, 2012 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2012-2013	\$21,435	\$16,290	\$37,725
Fund Balance July 1, 2011:		2013-2014	22,480	15,238	37,718
Cash	\$8,555	2014-2015	23,475	14,134	37,609
Investments at Cost	34,208	2015-2016	24,660	12,970	37,630
Received From DMS	96,737	2016-2017	25,875	11,741	37,616
Earnings on Investments	<u>67</u>	2017-2018	19,340	10,653	29,993
	\$139,567	2018-2019	16,575	9,812	26,387
		2019-2020	17,355	9,026	26,381
		2020-2021	18,050	8,200	26,250
		2021-2022	15,485	7,420	22,905
		2022-2023	16,280	6,681	22,961
		2023-2024	17,070	5,897	22,967
DISBURSEMENTS		2024-2025	13,340	5,180	18,520
		2025-2026	11,585	4,605	16,190
Principal	\$20,425	2026-2027	12,100	4,076	16,176
Interest	17,288	2027-2028	11,060	3,559	14,619
Returned to DMS	60,781	2028-2029	10,800	3,058	13,858
SBA Administrative Expense	36	2029-2030	5,735	2,666	8,401
Fund Balance June 30, 2012:		2030-2031	5,765	2,384	8,149
Cash	10,127	2031-2032	6,045	2,094	8,139
Investments at Cost	<u>30,910</u>	2032-2033	6,340	1,789	8,129
	\$139,567	2033-2034	6,655	1,475	8,130
		2034-2035	6,975	1,149	8,124
		2035-2036	7,305	807	8,112
		2036-2037	7,655	448	8,103
		2037-2038	2,230	200	2,430
		2038-2039	<u>2,355</u>	<u>68</u>	<u>2,423</u>
			\$354,025	\$161,620	\$515,645
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2011	\$374,450	\$178,908	\$553,358
		Paid and Retired	<u>20,425</u>	<u>17,288</u>	<u>37,713</u>
		Balance June 30, 2012	\$354,025	\$161,620	\$515,645

FLORIDA FACILITIES POOL REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 9-1, INTEREST 3-1, 9-1
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1998A 1/1/98	4.000%	\$580,000.00	\$	\$	\$	\$	\$	\$
	4.100%	305,000.00						
	4.200%	320,000.00						
	4.350%	330,000.00						
	4.450%	345,000.00	345,000.00	7,676.25	345,000.00	7,676.25	0.00	0.00
	4.550%	360,000.00	360,000.00	24,570.00	0.00	16,380.00	360,000.00	8,190.00
	4.600%	775,000.00	775,000.00	107,295.00	0.00	35,650.00	775,000.00	71,645.00
	4.700%	850,000.00	850,000.00	200,220.00	0.00	39,950.00	850,000.00	160,270.00
	4.750%	5,445,000.00	5,445,000.00	3,313,481.25	0.00	258,637.50	5,445,000.00	3,054,843.75
	4.800%	930,000.00	930,000.00	312,960.00	0.00	44,640.00	930,000.00	268,320.00
	4.875%	525,000.00						
5.125%	910,000.00							
Srs. 1998B 9/15/98	4.000%	1,195,000.00						
	4.200%	1,245,000.00						
	4.300%	1,295,000.00	1,295,000.00	27,842.50	1,295,000.00	27,842.50	0.00	0.00
	4.400%	1,350,000.00	1,350,000.00	89,100.00	0.00	59,400.00	1,350,000.00	29,700.00
	4.500%	24,155,000.00	24,155,000.00	13,835,587.50	0.00	1,086,975.00	24,155,000.00	12,748,612.50
	4.600%	1,475,000.00	1,475,000.00	237,475.00	0.00	67,850.00	1,475,000.00	169,625.00
	4.625%	3,315,000.00	3,315,000.00	935,525.19	0.00	153,318.75	3,315,000.00	782,206.44
	4.700%	3,305,000.00	3,305,000.00	933,772.50	0.00	155,335.00	3,305,000.00	778,437.50
	5.000%	5,135,000.00						
	5.750%	3,210,000.00						
Srs. 1999A 4/1/99	3.000%	100,000.00						
	4.000%	3,145,000.00						
	4.150%	740,000.00						
	4.300%	770,000.00						
	4.400%	805,000.00	805,000.00	17,710.00	805,000.00	17,710.00	0.00	0.00
	4.500%	835,000.00	835,000.00	56,362.50	0.00	37,575.00	835,000.00	18,787.50
	4.600%	1,790,000.00	1,790,000.00	247,710.00	0.00	82,340.00	1,790,000.00	165,370.00
	4.700%	955,000.00	955,000.00	201,982.50	0.00	44,885.00	955,000.00	157,097.50
	4.750%	6,795,000.00	6,795,000.00	2,627,343.75	0.00	322,762.50	6,795,000.00	2,304,581.25
5.000%	5,240,000.00	5,240,000.00	3,597,500.00	0.00	262,000.00	5,240,000.00	3,335,500.00	

FLORIDA FACILITIES POOL REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 9-1, INTEREST 3-1, 9-1
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2011		PAID AND RETIRED		BALANCE JUNE 30, 2012	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2002A 1/1/03	2.625%	\$3,340,000.00	\$	\$	\$	\$	\$	\$
	3.000%	8,175,000.00						
	3.500%	3,890,000.00	1,960,000.00	34,300.00	1,960,000.00	34,300.00	0.00	0.00
	3.750%	2,160,000.00	2,160,000.00	202,500.00	0.00	81,000.00	2,160,000.00	121,500.00
	4.000%	6,570,000.00	6,570,000.00	845,600.00	0.00	262,800.00	6,570,000.00	582,800.00
	4.250%	7,650,000.00	7,650,000.00	2,123,512.50	0.00	325,125.00	7,650,000.00	1,798,387.50
	4.375%	2,790,000.00	2,790,000.00	1,037,528.46	0.00	122,062.50	2,790,000.00	915,465.96
	4.500%	5,780,000.00	5,780,000.00	2,604,825.00	0.00	260,100.00	5,780,000.00	2,344,725.00
	4.625%	6,555,000.00	6,555,000.00	3,641,834.07	0.00	303,168.75	6,555,000.00	3,338,665.32
Srs. 2003A 4/15/03	4.000%	1,475,000.00						
	5.250%	102,510,000.00	60,555,000.00	10,630,068.75	8,330,000.00	2,960,475.00	52,225,000.00	7,669,593.75
	6.000%	5,785,000.00						
Srs. 2005A 8/15/05	3.000%	3,580,000.00						
	3.500%	6,485,000.00						
	4.000%	2,875,000.00						
	4.250%	5,760,000.00	5,760,000.00	3,886,412.50	0.00	244,800.00	5,760,000.00	3,641,612.50
	4.375%	5,945,000.00	5,945,000.00	4,109,334.07	0.00	260,093.75	5,945,000.00	3,849,240.32
	5.000%	88,875,000.00	84,395,000.00	29,674,125.00	5,070,000.00	4,093,000.00	79,325,000.00	25,581,125.00
Srs. 2007A 3/15/07	4.000%	28,220,000.00	26,340,000.00	6,206,400.00	1,955,000.00	1,014,500.00	24,385,000.00	5,191,900.00
	4.125%	3,005,000.00	3,005,000.00	1,425,493.87	0.00	123,956.25	3,005,000.00	1,301,537.62
	4.250%	17,035,000.00	17,035,000.00	10,557,743.75	0.00	723,987.50	17,035,000.00	9,833,756.25
	4.500%	20,795,000.00	20,795,000.00	22,510,012.50	0.00	935,775.00	20,795,000.00	21,574,237.50
	4.750%	21,195,000.00	21,195,000.00	19,724,968.75	0.00	1,006,762.50	21,195,000.00	18,718,206.25
	5.000%	3,495,000.00						
Srs. 2008A 11/1/08	3.500%	3,455,000.00	2,810,000.00	201,075.00	665,000.00	86,712.50	2,145,000.00	114,362.50
	4.000%	2,385,000.00	2,385,000.00	527,100.00	0.00	95,400.00	2,385,000.00	431,700.00
	4.250%	860,000.00	860,000.00	274,125.00	0.00	36,550.00	860,000.00	237,575.00
	4.500%	895,000.00	895,000.00	342,337.50	0.00	40,275.00	895,000.00	302,062.50
	4.750%	985,000.00	985,000.00	491,268.75	0.00	46,787.50	985,000.00	444,481.25
	5.000%	4,180,000.00	4,180,000.00	2,477,500.00	0.00	209,000.00	4,180,000.00	2,268,500.00
	5.125%	3,755,000.00	3,755,000.00	2,989,288.13	0.00	192,443.75	3,755,000.00	2,796,844.38
	5.250%	2,840,000.00	2,840,000.00	2,685,637.50	0.00	149,100.00	2,840,000.00	2,536,537.50
	5.375%	3,150,000.00	3,150,000.00	3,388,403.15	0.00	169,312.50	3,150,000.00	3,219,090.65
	5.400%	1,700,000.00	1,700,000.00	1,973,700.00	0.00	91,800.00	1,700,000.00	1,881,900.00
	5.500%	3,690,000.00	3,690,000.00	4,670,600.00	0.00	202,950.00	3,690,000.00	4,467,650.00
	5.625%	4,105,000.00	4,105,000.00	5,775,894.73	0.00	230,906.25	4,105,000.00	5,544,988.48
5.750%	4,585,000.00	4,585,000.00	7,121,806.25	0.00	263,637.50	4,585,000.00	6,858,168.75	
Total		\$479,060,000.00	\$374,450,000.00	\$178,907,509.17	\$20,425,000.00	\$17,287,708.75	\$354,025,000.00	\$161,619,800.42

FLORIDA FACILITIES POOL REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 9-1, INTEREST 3-1, 9-1

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED NDEBTEDNESS DUE EACH FISCAL YEAR			
		YEAR	PRINC PAL	INTEREST	TOTAL
RECEIPTS					
Fund Balance July 1, 2011:		2012-2013	\$21,435,000.00	\$16,289,858.75	\$37,724,858.75
Cash	\$8,554,254.69	2013-2014	22,480,000.00	15,237,632.50	37,717,632.50
Investments at Cost	23,700,250.51	2014-2015	23,475,000.00	14,133,575.00	37,608,575.00
Transfer	37,325,058.37	2015-2016	24,660,000.00	12,970,013.42	37,630,013.42
Earnings on Investments*	<u>64,704.24</u>	2016-2017	25,875,000.00	11,741,407.50	37,616,407.50
	\$69,644,267.81	2017-2018	19,340,000.00	10,652,810.00	29,992,810.00
		2018-2019	16,575,000.00	9,812,139.27	26,387,139.27
DISBURSEMENTS		2019-2020	17,355,000.00	9,026,172.21	26,381,172.21
Principal	\$20,425,000.00	2020-2021	18,050,000.00	8,200,000.00	26,250,000.00
Interest	17,287,708.75	2021-2022	15,485,000.00	7,419,981.25	22,904,981.25
SBA Administrative Expense	35,742.94	2022-2023	16,280,000.00	6,681,418.80	22,961,418.80
Fund Balance June 30, 2012:		2023-2024	17,070,000.00	5,897,115.39	22,967,115.39
Cash	986,187.95	2024-2025	13,340,000.00	5,179,975.00	18,519,975.00
Investments at Cost**	<u>30,909,628.17</u>	2025-2026	11,585,000.00	4,605,285.89	16,190,285.89
	\$69,644,267.81	2026-2027	12,100,000.00	4,075,951.25	16,175,951.25
		2027-2028	11,060,000.00	3,558,754.44	14,618,754.44
		2028-2029	10,800,000.00	3,057,911.63	13,857,911.63
		2029-2030	5,735,000.00	2,665,525.24	8,400,525.24
**Par Value \$30,841,000.00		2030-2031	5,765,000.00	2,384,417.16	8,149,417.16
Required Reserve - AMBAC, FSA and MBIA and \$2,494,187.50		2031-2032	6,045,000.00	2,094,085.99	8,139,085.99
		2032-2033	6,340,000.00	1,789,368.75	8,129,368.75
DEPRECIATION RESERVE		2033-2034	6,655,000.00	1,474,556.25	8,129,556.25
RECEIPTS		2034-2035	6,975,000.00	1,149,431.25	8,124,431.25
Fund Balance July 1, 2011:		2035-2036	7,305,000.00	807,436.37	8,112,436.37
Cash	\$1,140.94	2036-2037	7,655,000.00	447,745.86	8,102,745.86
Investments at Cost	10,507,910.10	2037-2038	2,230,000.00	199,525.00	2,429,525.00
Received From DMS	7,834,672.61	2038-2039	<u>2,355,000.00</u>	<u>67,706.25</u>	<u>2,422,706.25</u>
Earnings on Investments*	<u>2,029.97</u>		\$354,025,000.00	\$161,619,800.42	\$515,644,800.42
	\$18,345,753.62				
DISBURSEMENTS					
Returned to DMS	\$9,204,502.64				
Fund Balance June 30, 2012:					
Cash	<u>9,141,250.98</u>				
	\$18,345,753.62				
REVENUE FUND					
RECEIPTS					
Received From DMS	<u>\$88,901,923.36</u>				
	\$88,901,923.36				
DISBURSEMENTS					
Returned to DMS	\$51,576,864.99				
Transfer	<u>37,325,058.37</u>				
	\$88,901,923.36				

*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

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