

STATE BOARD OF  
ADMINISTRATION  
OF FLORIDA



ANNUAL  
DEBT SERVICE  
REPORT

For The Fiscal Year Ended June 30, 2010

STATE BOARD OF ADMINISTRATION  
OF FLORIDA

ANNUAL DEBT SERVICE REPORT

For The Fiscal Year Ended June 30, 2010

TRUSTEES

Governor Charlie Crist, Chairman  
Chief Financial Officer Alex Sink, Treasurer  
Attorney General Bill McCollum, Secretary

EXECUTIVE DIRECTOR & CIO

Ashbel C. Williams

DEBT SERVICE MANAGER

Janie Knight



**STATE BOARD OF ADMINISTRATION  
OF FLORIDA**

**1801 HERMITAGE BOULEVARD  
TALLAHASSEE, FLORIDA 32308  
(850) 488-4406**

**POST OFFICE BOX 13300  
32317-3300**

**CHARLIE CRIST  
GOVERNOR  
AS CHAIRMAN  
ALEX SINK  
CHIEF FINANCIAL OFFICER  
AS TREASURER  
BILL McCOLLUM  
ATTORNEY GENERAL  
AS SECRETARY  
ASH WILLIAMS  
EXECUTIVE DIRECTOR & CIO**

**October 1, 2010**

**TO THE HONORABLE MEMBERS OF THE FLORIDA SENATE AND THE  
HOUSE OF REPRESENTATIVES:**

The Debt Service staff of the State Board of Administration of Florida (Board) presents this Annual Debt Service Report of all sinking and other related funds for bonds issued by the Division of Bond Finance, in accordance with Section 215.80, Florida Statutes.

Section 215.69, Florida Statutes, designates the Board to administer all debt service funds for bonds issued pursuant to the State Bond Act, except as otherwise provided therein. Upon sale and delivery of any bonds by the Division of Bond Finance, the Board is required to take over the management, control, bond trusteeship, administration, custody, and payment of all debt service or other funds or assets available for such bonds. The Board is also required to maintain all records required for payment of debt service on outstanding bond issues.

Debt service schedules and data for 253 bond issues, which were administered by the Board during fiscal year 2009/2010, are provided in this report. The principal amount of all bonds outstanding administered by the Board was approximately \$24.3 billion at June 30, 2010. The annual debt service payment on such bonds in 2011 is approximately \$2.4 billion. The Board is also currently managing 8 escrow accounts, which were established to effectuate the refunding of previously issued debt. At June 30, 2010, the amount of defeased debt managed by the Board was slightly over \$146 million.

The Annual Debt Service Report is intended to provide complete and reliable information as the Board fulfills its fiduciary responsibilities as administrator of debt service funds for the debt of the State of Florida.

Respectfully submitted,

A handwritten signature in blue ink, reading "Ashbel C. Williams".

Ashbel C. Williams  
Executive Director & CIO

# TABLE OF CONTENTS

## 7 Registrar Information

### 8 Maximum Interest Rate-Section 215.84, Florida Statutes

### 9 Bonded Indebtedness Outstanding/Maturity Schedule Full Faith and Credit Bonds

### 10 Bonded Indebtedness Outstanding/Maturity Schedule Revenue Bonds

### 11 Road and Bridge Bonds

Constitutional Gas Tax Cash Receipts, Disbursements and Balances.....	12
Recapitulation (Non-Escrow).....	14
Tampa Hillsborough County Expressway Authority Bonds.....	15
Alligator Alley Revenue Bonds.....	18
Turnpike Revenue Bonds.....	20
Jacksonville Transportation Authority Bonds.....	24
Right-of-Way Acquisition and Bridge Construction Bonds.....	25
Jefferson County Road Bonds.....	27
Recapitulation (Escrow).....	28
Broward County Expressway Authority, Series 1984 Escrow.....	29
Jacksonville Expressway Series 1985 Escrow.....	30
Jacksonville Transportation Authority, Series 1997 Escrow.....	31
Turnpike Series 2000A Escrow.....	32
Turnpike Series 1998A, 1999A, and 2000B.....	33
Right-of-Way Acquisition and Bridge Construction Bonds Series 1999A.....	34

### 35 State Infrastructure Bank Revenue Bonds

Recapitulation (Non-Escrow).....	36
State Infrastructure Bank Revenue Bonds.....	37

### 38 State School Bonds

Statement of Motor Vehicle License Tax Revenue.....	39
Recapitulation (Non-Escrow).....	40
SBE Capital Outlay Bonds (Several Series).....	41
Recapitulation (Escrow).....	44
SBE Capital Outlay Bonds, Refunding, 2005 Series B.....	45
SBE Capital Outlay Bonds, Refunding, 2009 Series A.....	46

<b>47 Higher Education Bonds</b>	
Statement of Student Building Fees and Capital Improvement Fees.....	48
Recapitulation (University System Improvement Revenue Bonds Non-Escrow).....	49
University System Improvement Revenue Bonds, Year Series.....	50
Recapitulation (University Auxiliary Revenue Bonds Non-Escrow) .....	52
<b>Florida Agricultural and Mechanical University</b> .....	53
Student Apartment and Dormitory.....	54
Student Services Center.....	58
Parking.....	59
<b>Florida Atlantic University</b> .....	60
Housing and Dormitory.....	61
Parking.....	65
<b>Florida International University</b> .....	67
Housing.....	68
Parking.....	71
<b>Florida State University</b> .....	76
Housing.....	77
Research Foundation.....	82
Parking.....	83
Dining.....	88
<b>University of Florida</b> .....	89
Housing.....	90
Parking.....	94
<b>University of Central Florida</b> .....	97
Student Apartment , Housing and Dormitory.....	98
Parking.....	103
Bookstore.....	109
Student Health Center.....	110
<b>University of South Florida</b> .....	111
Parking.....	112
Bookstore.....	115
Recapitulation (University Auxiliary Revenue Bonds Escrow) .....	116
Refunded Issues.....	117
<b>122 Community College Bonds</b>	
Participating Community Colleges.....	123
Recapitulation (Non-Escrow).....	124
Community College Capital Improvement Revenue Bonds, Year Series.....	125
<b>128 Lottery Revenue Bonds</b>	
Recapitulation (Non-Escrow).....	129
Lottery Revenue Bonds.....	130
Recapitulation (Escrow).....	134
Refunded Issues.....	135
<b>138 Public Education Bonds</b>	
Statement of Gross Receipts Taxes.....	139
Liens on Gross Receipts Taxes by Issues.....	140
Recapitulation (Non-Escrow).....	141
Public Education Capital Outlay Bonds Year Series.....	142
Recapitulation (Escrow).....	152
Refunded Issues.....	153

<b>162 Everglades Restoration Revenue Bonds</b>	
Everglades Revenue Bonds.....	163
<b>167 Save Our Coast Revenue Bonds</b>	
Revenue Collected Under Documentary Stamp Surtax.....	168
Recapitulation (Non-Escrow).....	169
Save Our Coast Revenue Bonds.....	170
<b>171 Conservation and Recreation Lands Revenue Bonds</b>	
Recapitulation (Non-Escrow).....	172
Conservation and Recreation Lands Revenue Bonds .....	173
<b>174 Florida Forever Bonds and Preservation 2000 Revenue Bonds</b>	
Preservation 2000 Recapitulation (Non-Escrow).....	175
Preservation 2000 Bonds.....	176
Preservation 2000 Recapitulation (Escrow).....	178
Refunded Issues.....	179
Florida Forever Recapitulation (Non-Escrow).....	181
Florida Forever Bonds.....	182
<b>185 Inland Protection Bonds</b>	
Recapitulation (Non Escrow).....	186
Inland Protection Financing Corporation Revenue Bonds.....	187
<b>188 Pollution Control Bonds</b>	
Pollution Control Bonds, Letter Series (Escrow).....	189
<b>190 Facilities Pool Revenue Bonds</b>	
Recapitulation (Non-Escrow).....	191
Facilities Pool Revenue Bonds, Year Series.....	192
Recapitulation (Escrow).....	195
Refunded Issues.....	196

# REGISTRAR INFORMATION

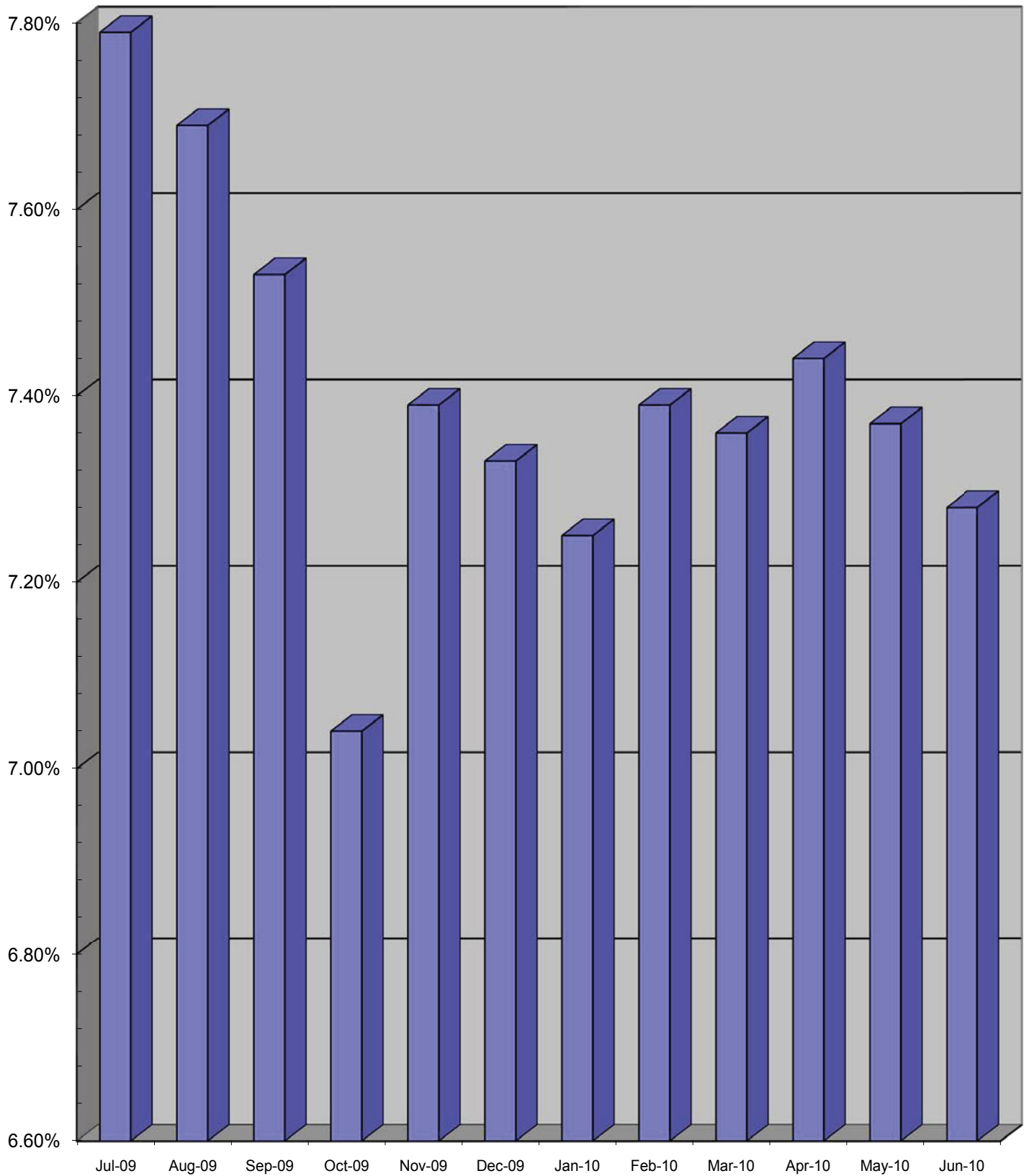
**\$1,000 or \$5,000 DENOMINATIONS  
OR MULTIPLES THEREOF**

**Registrar-Transfer Agent-Registered Bonds  
US Bank Trust National Association  
St. Paul, MN  
Customer Service Number  
(800)934-6802**

**Paying Agent unless otherwise indicated:**

**US Bank Trust National Association  
St. Paul, MN**

**MAXIMUM INTEREST RATE - SECTION 215.84, FLORIDA STATUTES**  
(20 Bond Index Plus 3.0%)





**State of Florida**  
**Bonded Indebtedness Outstanding/Maturity Schedule**  
**Full Faith and Credit (Rounded to Thousands)**  
**As of June 30, 2010**

Program Type	Balance										
	06/30/2010	2011	2012	2013	2014	2015	2016/20	2021/25	2026/30	2031/35	2036/40
<i>Road &amp; Bridge</i>											
Principal	\$1,909,440	\$58,335	\$73,470	\$75,140	\$69,220	\$72,850	\$413,515	\$465,325	\$375,645	\$241,405	\$64,535
Interest	1,176,587	92,323	89,536	85,797	81,885	78,237	335,448	231,047	128,474	46,476	7,364
Total	3,086,027	150,658	163,006	160,937	151,105	151,087	748,963	696,372	504,119	287,881	71,899
<i>SBE Capital Outlay</i>											
Principal	642,660	65,560	68,990	72,540	76,290	75,305	210,355	55,665	17,955	0	0
Interest	158,988	29,425	26,236	22,851	19,186	15,429	34,936	9,611	1,314	0	0
Total	801,648	94,985	95,226	95,391	95,476	90,734	245,291	65,276	19,269	0	0
<i>Public Education Capital Outlay</i>											
Principal	11,230,365	400,875	412,615	432,660	433,765	435,140	2,462,145	2,886,005	1,787,040	1,440,270	539,850
Interest	7,070,594	554,906	535,206	514,488	492,323	470,744	2,006,869	1,345,125	752,767	342,597	55,569
Total	18,300,959	955,781	947,821	947,148	926,088	905,884	4,469,014	4,231,130	2,539,807	1,782,867	595,419
<i>Total</i>											
Principal	13,782,465	524,770	555,075	580,340	579,275	583,295	3,086,015	3,406,995	2,180,640	1,681,675	604,385
Interest	8,406,169	676,654	650,978	623,136	593,394	564,410	2,377,253	1,585,783	882,555	389,073	62,933
<i>Full Faith and Credit Totals</i>	<u>\$22,188,634</u>	<u>\$1,201,424</u>	<u>\$1,206,053</u>	<u>\$1,203,476</u>	<u>\$1,172,669</u>	<u>\$1,147,705</u>	<u>\$5,463,268</u>	<u>\$4,992,778</u>	<u>\$3,063,195</u>	<u>\$2,070,748</u>	<u>\$667,318</u>

**State of Florida**  
**Bonded Indebtedness Outstanding/Maturity Schedule**  
**Revenue (Rounded to Thousands)**  
**As of June 30, 2010**

Program Type		Balance										
		06/30/2010	2011	2012	2013	2014	2015	2016/20	2021/25	2026/30	2031/35	2036/40
<i>Road &amp; Bridge (1)</i>	Principal	\$2,949,750	\$100,525	\$105,050	\$110,105	\$115,455	\$118,985	\$672,590	\$631,170	\$484,270	\$415,535	\$196,065
	Interest	1,954,328	145,984	141,371	136,335	130,977	125,354	532,861	370,395	228,492	116,589	25,970
	Total	4,904,078	246,509	246,421	246,440	246,432	244,339	1,205,451	1,001,565	712,762	532,124	222,035
<i>Road &amp; Bridge (2)</i>	Principal	378,485	8,580	8,705	9,430	10,445	11,450	67,005	85,645	88,260	88,965	
	Interest	252,560	17,928	17,503	17,069	16,600	16,084	71,286	52,789	31,267	12,034	
	Total	631,045	26,508	26,208	26,499	27,045	27,534	138,291	138,434	119,527	100,999	0
<i>University Auxiliary</i>	Principal	682,382	30,839	32,567	33,961	35,399	35,380	176,756	160,805	116,375	51,800	8,500
	Interest	361,638	31,861	30,584	29,207	27,755	26,209	106,756	66,222	31,934	9,829	1,281
	Total	1,044,020	62,700	63,151	63,168	63,154	61,589	283,512	227,027	148,309	61,629	9,781
<i>University System Improvement</i>	Principal	234,435	16,270	17,045	17,855	13,380	14,050	56,580	49,835	36,835	12,585	0
	Interest	118,019	11,667	10,915	10,120	9,271	8,640	34,375	21,152	10,209	1,670	0
	Total	352,454	27,937	27,960	27,975	22,651	22,690	90,955	70,987	47,044	14,255	0
<i>Community Colleges</i>	Principal	105,805	4,055	4,240	4,390	4,560	4,720	26,620	33,235	23,985	0	0
	Interest	49,216	4,535	4,342	4,189	4,028	3,860	16,270	9,665	2,327	0	0
	Total	155,021	8,590	8,582	8,579	8,588	8,580	42,890	42,900	26,312	0	0
<i>Lottery</i>	Principal	2,940,420	171,697	179,630	188,321	197,550	207,499	1,113,133	641,931	240,659	0	0
	Interest	1,214,507	146,828	138,866	129,962	120,690	110,629	387,165	154,731	25,636	0	0
	Total	4,154,927	318,525	318,496	318,283	318,240	318,128	1,500,298	796,662	266,295	0	0
<i>Everglades(3)</i>	Principal	224,295	9,705	10,085	10,485	10,935	11,410	64,895	80,685	26,095	0	0
	Interest	68,876	6,911	6,660	6,382	6,073	5,749	23,263	11,886	1,952	0	0
	Total	293,171	16,616	16,745	16,867	17,008	17,159	88,158	92,571	28,047	0	0
<i>Inland Protection</i>	Principal	95,185	5,080	5,335	5,605	5,885	6,180	34,925	32,175	0	0	0
	Interest	38,408	4,695	4,441	4,175	3,894	3,600	13,319	4,284	0	0	0
	Total	133,593	9,775	9,776	9,780	9,779	9,780	48,244	36,459	0	0	0
<i>Save Our Coast</i>	Principal	10,770	5,985	4,785	0	0	0	0	0	0	0	0
	Interest	610	455	155	0	0	0	0	0	0	0	0
	Total	11,380	6,440	4,940	0	0	0	0	0	0	0	0
<i>CARL</i>	Principal	5,670	2,745	2,925	0	0	0	0	0	0	0	0
	Interest	462	305	157	0	0	0	0	0	0	0	0
	Total	6,132	3,050	3,082	0	0	0	0	0	0	0	0
<i>Preservation 2000</i>	Principal	197,875	62,225	65,765	69,885	0	0	0	0	0	0	0
	Interest	23,231	11,236	7,916	4,079	0	0	0	0	0	0	0
	Total	221,106	73,461	73,681	73,964	0	0	0	0	0	0	0
<i>Florida Forever</i>	Principal	2,153,210	236,155	246,775	268,225	89,095	93,535	541,115	496,775	181,535	0	0
	Interest	833,900	107,769	97,061	84,861	71,579	67,116	261,471	121,769	22,274	0	0
	Total	2,987,110	343,924	343,836	353,086	160,674	160,651	802,586	618,544	203,809	0	0
<i>FL Facilities</i>	Principal	394,000	19,550	20,425	21,435	22,480	23,475	103,805	80,225	51,280	31,780	19,545
	Interest	197,140	18,232	17,288	16,290	15,238	14,134	54,203	33,378	17,963	8,892	1,522
	Total	591,140	37,782	37,713	37,725	37,718	37,609	158,008	113,603	69,243	40,672	21,067
<i>State Infrastructure</i>	Principal	100,040	8,265	11,200	9,955	10,710	10,085	39,260	9,775	790	0	0
	Interest	29,277	4,962	4,548	3,988	3,491	2,955	8,011	1,284	38	0	0
	Total	129,317	13,227	15,748	13,943	14,201	13,040	47,271	11,059	828	0	0
<b>Total</b>	Principal	10,472,322	681,676	714,532	749,652	515,894	536,769	2,896,684	2,302,256	1,250,084	600,665	224,110
	Interest	5,142,172	513,368	481,807	446,657	409,596	384,330	1,508,980	847,555	372,092	149,014	28,773
<b>Revenue Totals</b>		<b>\$15,614,494</b>	<b>\$1,195,044</b>	<b>\$1,196,339</b>	<b>\$1,196,309</b>	<b>\$925,490</b>	<b>\$921,099</b>	<b>\$4,405,664</b>	<b>\$3,149,811</b>	<b>\$1,622,176</b>	<b>\$749,679</b>	<b>\$252,883</b>
<i>Full Faith and Credit &amp; Revenue</i>												
Grand Total (4)	Principal	24,254,787	1,206,446	1,269,607	1,329,992	1,095,169	1,120,064	5,982,699	5,709,251	3,430,724	2,282,340	828,495
	Interest	13,548,341	1,190,022	1,132,785	1,069,793	1,002,990	948,740	3,886,233	2,433,338	1,254,647	538,087	91,706
<b>Grand Total (4)</b>		<b>\$37,803,128</b>	<b>\$2,396,468</b>	<b>\$2,402,392</b>	<b>\$2,399,785</b>	<b>\$2,098,159</b>	<b>\$2,068,804</b>	<b>\$9,868,932</b>	<b>\$8,142,589</b>	<b>\$4,685,371</b>	<b>\$2,820,427</b>	<b>\$920,201</b>

- (1) Toll Revenues contributed to payment of debt for several issues  
(2) Hillsborough County Expressway Authority debt  
(3) Everglades Variable Rate Debt Series 2007A and 2007B and Fixed Rate Debt Series 2008A, 2010A and 2010B  
(4) All Debt Administered by SBA

# ROAD AND BRIDGE BONDS



The Road and Bridge Bonds are administered under Section 16 of Article IX of the State Constitution of 1885, as amended, Subsection 9(c) of Article XII of the Revised State Constitution of 1968, Section 344.26, Florida Statutes and Section 215.69, Florida Statutes.

Road and Bridge bonds are secured by a pledge of a portion of the state-assessed gasoline tax revenues. In addition, the state's full faith and credit is pledged as security where indicated.

Jacksonville Transportation Authority bonds are secured by a pledge of the discretionary sales surtax levied pursuant to Section 212.055(1), Florida Statutes, and the Pledged County Gasoline Tax Funds.

Toll Facilities bonds are issued to provide construction funds for roads and bridges. Toll bonds are secured by a pledge of toll facility revenues.

## *Paying Bank*

*US Bank Trust National Association  
St. Paul, MN*

**STATE BOARD OF ADMINISTRATION OF FLORIDA  
CASH RECEIPTS, DISBURSEMENTS, AND BALANCES  
UNDER SECTION 9(C) OF ARTICLE XII OF THE STATE CONSTITUTION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

COUNTY	Balance July 1, 2009 Surplus Gas Tax		Receipts Gasoline and M.V.F. Tax	Investment Earnings	Admin. Expense	Disbursed to Pay Debt Service		Disbursements Surplus Gas Tax		Balance June 30, 2010 Surplus Gas Tax	
	80%	20%				80%	20%	80% to County	20 % to County	80%	20%
Alachua	\$188,104.18	\$47,026.04	\$2,745,010.29	\$68.49	\$411.75	\$0.00	\$0.00	\$2,194,848.73	\$548,712.18	\$188,989.07	\$47,247.27
Baker	48,761.41	12,190.35	731,925.40	18.16	109.79	0.00	0.00	583,836.66	145,959.17	50,391.76	12,597.94
Bay	146,033.95	36,508.49	2,198,096.13	54.53	329.71	0.00	0.00	1,752,955.71	438,238.93	151,335.00	37,833.75
Bradford	33,785.25	8,446.31	487,950.29	12.20	73.20	0.00	0.00	390,502.18	97,625.54	33,594.50	8,398.63
Brevard	355,937.19	88,984.30	5,243,338.88	130.59	786.52	0.00	0.00	4,189,089.01	1,047,272.25	360,994.54	90,248.64
Broward	984,132.16	246,033.04	14,635,995.05	363.90	2,195.39	0.00	0.00	11,683,800.82	2,920,950.20	1,007,662.19	251,915.55
Calhoun	38,816.82	9,704.20	560,253.53	14.01	84.02	0.00	0.00	448,391.17	112,097.79	38,572.46	9,643.12
Charlotte	135,391.27	33,847.82	1,996,072.34	49.71	299.42	0.00	0.00	1,594,623.35	398,655.84	137,426.02	34,356.51
Citrus	99,999.08	24,999.77	1,457,664.46	36.38	218.66	0.00	0.00	1,165,627.22	291,406.81	100,357.60	25,089.40
Clay	118,281.32	29,570.33	1,772,976.21	44.01	265.95	0.00	0.00	1,414,418.48	353,604.62	122,066.26	30,516.66
Collier	261,470.20	65,367.55	3,842,705.07	95.77	576.39	0.00	0.00	3,070,686.36	767,671.59	264,563.40	66,140.85
Columbia	95,876.36	23,969.09	1,409,720.03	35.12	211.47	0.00	0.00	1,126,454.59	281,613.65	97,056.71	24,264.18
Dade	1,336,934.50	334,233.63	19,549,136.21	487.64	2,932.38	0.00	0.00	15,628,364.47	3,907,091.12	1,345,923.21	336,480.80
DeSoto	51,461.59	12,865.40	752,804.41	18.79	112.91	0.00	0.00	601,800.58	150,450.15	51,829.24	12,957.31
Dixie	49,762.46	12,440.61	725,352.39	18.10	108.80	0.00	0.00	580,032.59	145,008.15	49,939.22	12,484.80
Duval	586,717.47	146,679.37	8,533,523.41	213.07	1,280.03	0.00	0.00	6,825,164.74	1,706,291.19	587,517.89	146,879.47
Escambia	211,273.09	52,818.27	3,098,406.92	77.24	464.74	0.00	0.00	2,476,368.82	619,092.21	213,319.80	53,329.95
Flagler	66,055.77	16,513.94	949,221.80	23.75	142.41	0.00	0.00	759,986.06	189,996.51	65,352.22	16,338.06
Franklin	49,749.28	12,437.32	725,352.39	18.10	108.80	0.00	0.00	580,019.42	145,004.85	49,939.22	12,484.80
Gadsden	80,926.54	20,231.64	1,129,786.60	28.44	169.48	0.00	0.00	906,859.20	226,714.80	77,783.79	19,445.95
Gilchrist	27,660.44	6,915.11	414,873.72	10.30	62.23	0.00	0.00	330,954.56	82,738.64	28,563.31	7,140.83
Glades	59,812.41	14,953.10	875,758.61	21.83	131.37	0.00	0.00	700,037.25	175,009.31	60,294.42	15,073.60
Gulf	43,018.57	10,754.64	628,303.65	15.67	94.25	0.00	0.00	502,341.03	125,585.26	43,257.59	10,814.40
Hamilton	42,346.82	10,586.70	610,517.81	15.28	91.59	0.00	0.00	488,666.95	122,166.74	42,033.06	10,508.27
Hardee	51,896.26	12,974.06	770,396.93	19.18	115.56	0.00	0.00	615,096.24	153,774.06	53,040.46	13,260.11
Hendry	91,174.08	22,793.52	1,309,578.11	32.78	196.43	0.00	0.00	1,048,543.53	262,135.88	90,162.12	22,540.53
Hernando	113,908.34	28,477.08	1,656,208.39	41.37	248.43	0.00	0.00	1,324,682.40	331,170.60	114,027.00	28,506.75
Highlands	113,078.51	28,269.63	1,670,707.73	41.59	250.60	0.00	0.00	1,334,452.24	333,613.06	115,025.25	28,756.31
Hillsborough	726,692.48	181,673.12	10,735,099.38	267.25	1,610.26	0.00	0.00	8,574,605.10	2,143,651.28	739,092.47	184,773.12
Holmes	39,027.57	9,756.89	574,366.18	14.31	86.15	0.00	0.00	458,918.95	114,729.74	39,544.09	9,886.02
Indian River	105,017.48	26,254.37	1,572,885.67	39.04	235.94	0.00	0.00	1,254,878.12	313,719.53	108,290.38	27,072.59
Jackson	97,496.47	24,374.12	1,429,245.79	35.64	214.39	0.00	0.00	1,142,349.07	285,587.27	98,401.03	24,600.26
Jefferson	45,205.06	11,301.27	658,655.55	16.43	98.81	293,853.59	73,463.41	232,862.75	58,215.67	45,347.26	11,336.82
Lafayette	34,088.20	8,522.05	495,683.26	12.38	74.35	0.00	0.00	396,458.32	99,114.58	34,126.91	8,531.73

**STATE BOARD OF ADMINISTRATION OF FLORIDA  
CASH RECEIPTS, DISBURSEMENTS, AND BALANCES  
UNDER SECTION 9(C) OF ARTICLE XII OF THE STATE CONSTITUTION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

COUNTY	Balance July 1, 2009 Surplus Gas Tax		Receipts Gasoline and M.V.F. Tax	Investment Earnings	Admin. Expense	Disbursed to Pay Debt Service		Disbursements Surplus Gas Tax		Balance June 30, 2010 Surplus Gas Tax	
	80%	20%				80%	20%	80% to County	20 % to County	80%	20%
	Lake	\$203,725.74				\$50,931.43	\$3,012,184.34	\$74.98	\$451.83	\$0.00	\$0.00
Lee	360,639.47	90,159.87	5,289,736.70	131.87	793.47	0.00	0.00	4,227,710.61	1,056,927.65	364,188.94	91,047.24
Leon	176,908.28	44,227.07	2,635,782.11	65.51	395.36	0.00	0.00	2,103,801.18	525,950.30	181,468.90	45,367.23
Levy	86,959.16	21,739.79	1,262,213.69	31.53	189.34	0.00	0.00	1,009,702.70	252,425.68	86,901.16	21,725.29
Liberty	50,737.16	12,684.29	738,498.43	18.44	110.77	0.00	0.00	590,617.74	147,654.43	50,844.30	12,711.08
Madison	61,103.23	15,275.81	919,836.51	22.81	137.98	0.00	0.00	733,551.20	183,387.80	63,329.10	15,832.28
Manatee	205,135.10	51,283.78	3,037,896.44	75.59	455.69	0.00	0.00	2,425,994.42	606,498.60	209,153.76	52,288.44
Marion	297,600.01	74,400.00	4,333,748.55	108.19	650.05	0.00	0.00	3,465,794.49	866,448.62	298,370.87	74,592.72
Martin	118,320.83	29,580.21	1,739,917.76	43.35	260.98	0.00	0.00	1,390,290.70	347,572.67	119,790.24	29,947.56
Monroe	163,604.93	40,901.23	2,368,801.39	59.19	355.32	0.00	0.00	1,895,321.38	473,830.34	163,087.76	40,771.94
Nassau	72,615.24	18,153.81	1,135,006.37	27.95	170.24	0.00	0.00	902,363.34	225,590.83	78,143.17	19,535.79
Okaloosa	160,298.84	40,074.71	2,309,450.87	57.77	346.42	0.00	0.00	1,848,627.04	462,156.76	159,001.58	39,750.39
Okeechobee	79,899.16	19,974.79	1,168,644.78	29.15	175.29	0.00	0.00	934,238.96	233,559.74	80,459.11	20,114.78
Orange	699,558.90	174,889.73	10,225,110.15	255.06	1,533.77	0.00	0.00	8,174,643.43	2,043,660.86	703,980.62	175,995.16
Osceola	235,732.82	58,933.20	3,500,714.57	87.06	525.10	0.00	0.00	2,794,936.08	698,734.02	241,017.96	60,254.49
Palm Beach	745,870.39	186,467.60	11,000,920.14	273.97	1,650.12	0.00	0.00	8,788,111.82	2,197,027.96	757,393.76	189,348.44
Pasco	256,056.66	64,014.16	3,798,047.19	94.48	569.72	0.00	0.00	3,032,625.43	758,156.36	261,488.78	65,372.20
Pinellas	482,016.12	120,504.03	7,033,714.26	175.53	1,055.05	0.00	0.00	5,624,025.21	1,406,006.30	484,258.70	121,064.68
Polk	425,615.17	106,403.79	6,193,913.99	154.62	929.08	0.00	0.00	4,953,686.85	1,238,421.71	426,439.94	106,609.99
Putnam	87,156.74	21,789.18	1,270,333.28	31.71	190.56	0.00	0.00	1,015,836.10	253,959.02	87,460.18	21,865.05
St. Johns	141,055.08	35,263.77	2,070,502.16	51.61	310.57	0.00	0.00	1,654,699.25	413,674.81	142,550.39	35,637.60
St. Lucie	167,200.78	41,800.20	2,463,530.25	61.36	369.52	0.00	0.00	1,968,168.79	492,042.20	169,609.66	42,402.42
Santa Rosa	138,025.61	34,506.40	2,011,538.27	50.21	301.73	0.00	0.00	1,608,564.18	402,141.04	138,490.83	34,622.71
Sarasota	214,039.13	53,509.78	3,113,486.20	77.74	467.02	0.00	0.00	2,490,158.69	622,539.67	214,357.98	53,589.49
Seminole	240,461.44	60,115.36	3,525,266.76	87.89	528.80	0.00	0.00	2,817,613.78	704,403.44	242,708.34	60,677.09
Sumter	92,017.06	23,004.27	1,351,142.82	33.67	202.66	0.00	0.00	1,079,772.34	269,943.09	93,023.78	23,255.95
Suwannee	65,621.10	16,405.28	950,188.43	23.73	142.53	0.00	0.00	760,258.03	190,064.51	65,418.78	16,354.69
Taylor	75,341.78	18,835.44	1,083,968.78	27.13	162.61	0.00	0.00	867,779.10	216,944.78	74,629.31	18,657.33
Union	20,416.04	5,104.01	299,459.18	7.45	44.94	0.00	0.00	239,336.16	59,834.04	20,617.23	5,154.31
Volusia	320,663.54	80,165.89	4,673,032.51	116.62	700.95	0.00	0.00	3,736,892.12	934,223.03	321,729.97	80,432.49
Wakulla	47,575.96	11,893.99	694,227.20	17.33	104.13	0.00	0.00	555,091.97	138,772.99	47,796.31	11,949.08
Walton	103,252.48	25,813.12	1,476,416.90	36.97	221.45	0.00	0.00	1,182,589.74	295,647.44	101,648.67	25,412.17
Washington	46,522.22	11,630.56	689,394.29	17.24	103.41	0.00	0.00	550,505.10	137,626.28	47,463.62	11,865.90
<b>Total</b>	<b>\$13,171,638.75</b>	<b>\$3,292,909.68</b>	<b>\$193,324,197.86</b>	<b>\$4,818.76</b>	<b>\$28,998.64</b>	<b>\$293,853.59</b>	<b>\$73,463.41</b>	<b>\$154,207,772.80</b>	<b>\$38,551,943.19</b>	<b>\$13,310,026.68</b>	<b>\$3,327,506.74</b>

**ROAD AND BRIDGE BONDS - RECAPITULATIONS - IN THOUSANDS - NON ESCROW  
JULY 1, 2009 TO JUNE 30, 2010 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$167,440	\$256,234	\$423,674
Cash	\$42	2011-2012	187,225	248,410	435,635
Investments at Cost	247,294	2012-2013	194,675	239,202	433,877
From DOT: Tolls/Other	810,605	2013-2014	195,120	229,462	424,582
Sales Tax-JTA	58,093	2014-2015	203,285	219,675	422,960
Bond Proceeds	38,866	2015-2016	212,255	209,348	421,603
Refunding Bond Proceeds	455,251	2016-2017	222,770	199,196	421,966
Accrued Interest on Bond Sale	1,085	2017-2018	234,685	188,478	423,163
Federal Subsidy	5,811	2018-2019	244,940	177,147	422,087
From Counties:		2019-2020	238,460	165,426	403,886
20% Gas Tax	73	2020-2021	250,140	153,750	403,890
80% Gas Tax	294	2021-2022	232,835	141,747	374,582
Earnings on Investments	<u>3,288</u>	2022-2023	227,450	130,613	358,063
	\$1,620,702	2023-2024	235,340	119,626	354,966
		2024-2025	236,375	108,495	344,870
		2025-2026	222,525	97,218	319,743
		2026-2027	223,170	86,665	309,835
		2027-2028	172,425	76,358	248,783
		2028-2029	164,915	68,004	232,919
		2029-2030	165,140	59,988	225,128
Principal	\$163,940	2030-2031	170,475	51,610	222,085
Interest	244,328	2031-2032	167,460	42,954	210,414
To JTA	39,036	2032-2033	162,550	34,573	197,123
To Department of Transportation	398,429	2033-2034	138,015	26,437	164,452
Transfer to Escrow	466,945	2034-2035	107,405	19,526	126,931
Return to Local Government	3,134	2035-2036	92,610	14,009	106,619
State CFO Administrative Fee	11	2036-2037	63,200	9,263	72,463
SBA Administrative Expense	511	2037-2038	43,650	5,898	49,548
Miscellaneous Bond Charges	100	2038-2039	45,730	3,393	49,123
Fund Balance June 30, 2010:		2039-2040	<u>15,410</u>	<u>770</u>	<u>16,180</u>
Cash	72		\$5,237,675	\$3,383,475	\$8,621,150
Investments at Cost	<u>304,196</u>				
	\$1,620,702				
		<b>ALL BONDED INDEBTEDNESS</b>			
		Balance June 30, 2009	\$4,663,625	\$2,833,745	\$7,497,370
		Additional Debt Set-up	1,192,475	1,007,940	2,200,415
		To Escrow	454,485	213,882	668,367
		Paid and Retired	<u>163,940</u>	<u>244,328</u>	<u>408,268</u>
		Balance June 30, 2010	\$5,237,675	\$3,383,475	\$8,621,150

**HILLSBOROUGH COUNTY - ROAD AND BRIDGE BONDS  
TAMPA HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY BONDS  
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1  
ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2002 2/1/02	3.250%	\$910,000.00	\$	\$	\$	\$	\$	\$
	3.400%	740,000.00						
	3.600%	470,000.00						
	3.800%	95,000.00						
	3.900%	395,000.00	395,000.00	15,405.00	395,000.00	15,405.00	0.00	0.00
	4.000%	540,000.00	540,000.00	48,400.00	0.00	21,600.00	540,000.00	26,800.00
	4.250%	430,000.00	430,000.00	73,100.00	0.00	18,275.00	430,000.00	54,825.00
	4.375%	990,000.00	990,000.00	216,562.50	0.00	43,312.50	990,000.00	173,250.00
	4.500%	1,525,000.00	1,525,000.00	411,750.00	0.00	68,625.00	1,525,000.00	343,125.00
	4.625%	1,595,000.00	1,595,000.00	516,381.25	0.00	73,768.75	1,595,000.00	442,612.50
	4.750%	3,725,000.00	3,725,000.00	1,505,987.50	0.00	176,937.50	3,725,000.00	1,329,050.00
4.875%	1,995,000.00	1,995,000.00	972,562.50	0.00	97,256.25	1,995,000.00	875,306.25	
5.000%	74,665,000.00	66,630,000.00	67,249,250.00	0.00	3,331,500.00	66,630,000.00	63,917,750.00	
Srs. 2005 6/15/05	3.000%	13,840,000.00						
	3.125%	7,925,000.00	7,925,000.00	247,656.25	7,925,000.00	247,656.25	0.00	0.00
	4.000%	35,885,000.00	35,885,000.00	34,487,200.00	0.00	1,435,400.00	35,885,000.00	33,051,800.00
	4.250%	44,365,000.00	44,365,000.00	33,629,187.50	0.00	1,885,512.50	44,365,000.00	31,743,675.00
	4.375%	33,565,000.00	33,565,000.00	33,223,312.50	0.00	1,468,468.75	33,565,000.00	31,754,843.75
	4.500%	11,000,000.00	11,000,000.00	10,890,000.00	0.00	495,000.00	11,000,000.00	10,395,000.00
5.000%	180,045,000.00	176,240,000.00	87,264,000.00	0.00	8,812,000.00	176,240,000.00	78,452,000.00	
<b>Total</b>		<b>\$414,700,000.00</b>	<b>\$386,805,000.00</b>	<b>\$270,750,755.00</b>	<b>\$8,320,000.00</b>	<b>\$18,190,717.50</b>	<b>\$378,485,000.00</b>	<b>\$252,560,037.50</b>

**HILLSBOROUGH COUNTY - ROAD AND BRIDGE BONDS**  
**TAMPA HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY BONDS (Continued)**  
**PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2010-2011	\$8,580,000.00	\$17,927,656.25	\$26,507,656.25
Fund Balance July 1, 2009:		2011-2012	8,705,000.00	17,502,756.25	26,207,756.25
Cash	\$40.44	2012-2013	9,430,000.00	17,068,806.25	26,498,806.25
Transfer	26,535,515.51	2013-2014	10,445,000.00	16,600,531.25	27,045,531.25
Earnings on Investments*	<u>13,877.97</u>	2014-2015	11,450,000.00	16,084,468.75	27,534,468.75
	\$26,549,433.92	2015-2016	12,020,000.00	15,519,593.75	27,539,593.75
<b>DISBURSEMENTS</b>		2016-2017	12,765,000.00	14,924,575.00	27,689,575.00
Principal	\$8,320,000.00	2017-2018	13,400,000.00	14,290,875.00	27,690,875.00
Interest	18,190,717.50	2018-2019	14,060,000.00	13,625,637.50	27,685,637.50
SBA Administrative Expense	38,680.56	2019-2020	14,760,000.00	12,925,131.25	27,685,131.25
Fund Balance June 30, 2010:		2020-2021	15,500,000.00	12,187,131.25	27,687,131.25
Cash	<u>35.86</u>	2021-2022	16,275,000.00	11,412,131.25	27,687,131.25
	\$26,549,433.92	2022-2023	17,085,000.00	10,598,381.25	27,683,381.25
		2023-2024	17,940,000.00	9,744,131.25	27,684,131.25
		2024-2025	18,845,000.00	8,847,131.25	27,692,131.25
		2025-2026	19,785,000.00	7,904,881.25	27,689,881.25
		2026-2027	20,640,000.00	7,042,981.25	27,682,981.25
		2027-2028	15,240,000.00	6,143,731.25	21,383,731.25
		2028-2029	15,930,000.00	5,454,368.75	21,384,368.75
Required Reserve - AMBAC Insurance Policy		2029-2030	16,665,000.00	4,720,993.75	21,385,993.75
<b>REVENUE FUND</b>		2030-2031	17,430,000.00	3,953,618.75	21,383,618.75
RECEIPTS		2031-2032	16,765,000.00	3,137,118.75	19,902,118.75
Fund Balance July 1, 2009:		2032-2033	17,490,000.00	2,413,818.75	19,903,818.75
Cash	\$910.30	2033-2034	18,250,000.00	1,658,868.75	19,908,868.75
Investments at Cost	2,503,837.10	2034-2035	<u>19,030,000.00</u>	<u>870,718.75</u>	<u>19,900,718.75</u>
Received From DOT: Tolls	40,929,859.75		\$378,485,000.00	\$252,560,037.50	\$631,045,037.50
Earnings on Investments*	<u>1,392.07</u>				
	\$43,435,999.22				
<b>DISBURSEMENTS</b>					
Return to Local Government	\$3,133,740.48				
Transfer	38,798,864.91				
Fund Balance June 30, 2010:					
Cash	1,435.63				
Investments at Cost**	<u>1,501,958.20</u>				
	\$43,435,999.22				
**Par Value \$1,502,000.00					

\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



**HILLSBOROUGH COUNTY - ROAD AND BRIDGE BONDS  
TAMPA HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY BONDS (Continued)  
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

<b>OPERATIONS AND MAINTENANCE</b>	
<b>RECEIPTS</b>	
Fund Balance July 1, 2009:	
Cash	\$1,023.59
Investments at Cost	3,765,685.12
Transfer	9,713,924.38
Earnings on Investments*	<u>(63,464.83)</u>
	\$13,417,168.26
<b>DISBURSEMENTS</b>	
Returned to DOT	\$9,363,099.37
Fund Balance June 30, 2010:	
Cash	2,075.14
Investments at Cost**	<u>4,051,993.75</u>
	\$13,417,168.26
**Par Value \$4,040,000.00	
<b>SIB FUND</b>	
<b>RECEIPTS</b>	
Fund Balance July 1, 2009:	
Cash	\$2,297.66
Investments at Cost	78,167.03
Transfer	2,549,425.02
Earnings on Investments*	<u>188.18</u>
	\$2,630,077.89
<b>DISBURSEMENTS</b>	
SIB Loan Payment	\$100,000.00
Fund Balance June 30, 2010:	
Cash	1,963.40
Investments at Cost**	<u>2,528,114.49</u>
	\$2,630,077.89
**Par Value \$2,519,000.00	
<b>REBATE FUND</b>	
<b>RECEIPTS</b>	
Fund Balance July 1, 2009:	
Cash	\$1,833.16
Investments at Cost	127,909.69
Earnings on Investments*	<u>240.51</u>
	\$129,983.36
<b>DISBURSEMENTS</b>	
Fund Balance June 30, 2010:	
Cash	\$2,551.76
Investments at Cost**	<u>127,431.60</u>
	\$129,983.36
**Par Value \$127,000.00	

\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**DEPARTMENT OF TRANSPORTATION - ROAD AND BRIDGE BONDS  
ALLIGATOR ALLEY REVENUE BONDS, YEAR SERIES  
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1  
ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2007A	4.000%	\$1,400,000.00	\$	\$	\$	\$	\$	\$
3/15/07	4.250%	3,115,000.00	3,115,000.00	332,350.00	0.00	132,387.50	3,115,000.00	199,962.50
	4.500%	2,855,000.00	1,460,000.00	65,700.00	1,460,000.00	65,700.00	0.00	0.00
	5.000%	35,805,000.00	35,805,000.00	21,308,000.00	0.00	1,790,250.00	35,805,000.00	19,517,750.00
<b>Total</b>		<b>\$43,175,000.00</b>	<b>\$40,380,000.00</b>	<b>\$21,706,050.00</b>	<b>\$1,460,000.00</b>	<b>\$1,988,337.50</b>	<b>\$38,920,000.00</b>	<b>\$19,717,712.50</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$1,525,000.00	\$1,922,637.50	\$3,447,637.50
Cash	\$1,474.04	2011-2012	1,590,000.00	1,857,825.00	3,447,825.00
Investments at Cost	3,451,531.25	2012-2013	1,660,000.00	1,790,250.00	3,450,250.00
Transfer	3,447,777.16	2013-2014	1,740,000.00	1,707,250.00	3,447,250.00
Earnings on Investments*	<u>8,458.32</u>	2014-2015	1,830,000.00	1,620,250.00	3,450,250.00
	\$6,909,240.77	2015-2016	1,920,000.00	1,528,750.00	3,448,750.00
DISBURSEMENTS		2016-2017	2,015,000.00	1,432,750.00	3,447,750.00
Principal	\$1,460,000.00	2017-2018	2,120,000.00	1,332,000.00	3,452,000.00
Interest	1,988,337.50	2018-2019	2,225,000.00	1,226,000.00	3,451,000.00
SBA Administrative Expense	4,038.00	2019-2020	2,335,000.00	1,114,750.00	3,449,750.00
Fund Balance June 30, 2010:		2020-2021	2,455,000.00	998,000.00	3,453,000.00
Cash	5,174.64	2021-2022	2,575,000.00	875,250.00	3,450,250.00
Investments at Cost**	<u>3,451,690.63</u>	2022-2023	2,705,000.00	746,500.00	3,451,500.00
	\$6,909,240.77	2023-2024	2,835,000.00	611,250.00	3,446,250.00
		2024-2025	2,980,000.00	469,500.00	3,449,500.00
		2025-2026	3,125,000.00	320,500.00	3,445,500.00
		2026-2027	<u>3,285,000.00</u>	<u>164,250.00</u>	<u>3,449,250.00</u>
			\$38,920,000.00	\$19,717,712.50	\$58,637,712.50
**Par Value \$3,440,000.00					
Required Reserve \$3,453,000.00					
REVENUE FUND					
RECEIPTS					
Fund Balance July 1, 2009:					
Cash	\$604.75				
Investments at Cost	1,216,920.87				
Received From DOT: Tolls	19,930,678.45				
Earnings on Investments*	<u>(8,437.18)</u>				
	\$21,139,766.89				
DISBURSEMENTS					
Transfer	\$19,822,577.50				
Fund Balance June 30, 2010:					
Cash	1,553.87				
Investments at Cost**	<u>1,315,635.52</u>				
	\$21,139,766.89				
**Par Value \$1,314,000.00					

\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**DEPARTMENT OF TRANSPORTATION - ROAD AND BRIDGE BONDS  
ALLIGATOR ALLEY REVENUE BONDS, YEAR SERIES  
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1 (continued)**

<b>OPERATIONS AND MAINTENANCE</b>	
<b>RECEIPTS</b>	
Fund Balance July 1, 2009:	
Cash	\$1,376.93
Investments at Cost	5,516,538.72
Transfer	6,301,166.63
Earnings on Investments*	<u>(82,068.44)</u>
	\$11,737,013.84
<b>DISBURSEMENTS</b>	
Returned to DOT	\$6,421,236.10
Fund Balance June 30, 2010:	
Cash	2,049.30
Investments at Cost**	<u>5,313,728.44</u>
	\$11,737,013.84
**Par Value \$5,298,000.00	
<b>RENEWAL AND REPLACEMENT</b>	
<b>RECEIPTS</b>	
Fund Balance July 1, 2009:	
Cash	\$1,441.73
Investments at Cost	6,616,446.75
Transfer	10,073,633.71
Earnings on Investments*	<u>(82,093.22)</u>
	\$16,609,428.97
<b>DISBURSEMENTS</b>	
Returned to DOT	\$11,412,114.99
Fund Balance June 30, 2010:	
Cash	1,935.85
Investments at Cost**	<u>5,195,378.13</u>
	\$16,609,428.97
**Par Value \$5,180,000.00	

\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS  
TURNPIKE REVENUE BONDS, YEAR SERIES  
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1  
ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1998A 2/15/98	4.500%	\$57,395,000.00	\$57,395,000.00	\$42,757,875.00	\$0.00	\$2,582,775.00	\$57,395,000.00	\$40,175,100.00
	5.000%	94,485,000.00	94,485,000.00	48,871,000.00	0.00	2,362,125.00	<b>Transferred</b>	<b>to Escrow</b>
	5.250%	37,100,000.00	30,615,000.00	5,703,862.50	0.00	803,643.75	<b>Transferred</b>	<b>to Escrow</b>
	5.250%	6,825,000.00	6,825,000.00	358,312.50	6,825,000.00	358,312.50	0.00	0.00
	6.000%	6,415,000.00						
Srs. 1999A 2/15/99	6.500%	31,395,000.00						
	3.500%	5,965,000.00						
	4.000%	4,910,000.00						
	4.100%	2,890,000.00	2,890,000.00	118,490.00	2,890,000.00	118,490.00	0.00	0.00
	4.250%	2,420,000.00						
	4.300%	3,010,000.00	3,010,000.00	258,860.00	0.00	64,715.00	<b>Transferred</b>	<b>to Escrow</b>
	4.500%	29,815,000.00	25,285,000.00	19,974,600.00	0.00	1,137,825.00	25,285,000.00	18,836,775.00
	4.750%	3,830,000.00	3,830,000.00	1,273,475.00	0.00	90,962.50	<b>Transferred</b>	<b>to Escrow</b>
	4.875%	11,010,000.00	11,010,000.00	7,789,031.25	0.00	268,379.76	<b>Transferred</b>	<b>to Escrow</b>
5.000%	35,585,000.00	30,420,000.00	14,987,250.00	0.00	760,500.00	<b>Transferred</b>	<b>to Escrow</b>	
5.125%	10,400,000.00	10,400,000.00	2,682,681.25	0.00	266,510.40	<b>Transferred</b>	<b>to Escrow</b>	
Srs. 2000A 2/1/00	4.500%	3,650,000.00						
	4.750%	3,990,000.00						
	5.000%	9,215,000.00						
	5.125%	2,600,000.00	2,600,000.00	133,250.00	2,600,000.00	133,250.00	0.00	0.00
	5.250%	5,605,000.00						
	5.500%	6,990,000.00						
	5.750%	21,230,000.00						
	5.875%	15,915,000.00						
	6.000%	9,510,000.00						
6.250%	33,650,000.00							
Srs. 2000B 11/1/00	4.500%	4,685,000.00						
	4.600%	5,210,000.00						
	4.750%	2,935,000.00	2,935,000.00	139,412.50	2,935,000.00	139,412.50	0.00	0.00
	4.750%	2,890,000.00	2,890,000.00	274,550.00	0.00	68,637.50	<b>Transferred</b>	<b>to Escrow</b>
	4.875%	2,940,000.00	2,940,000.00	429,975.00	0.00	71,665.44	<b>Transferred</b>	<b>to Escrow</b>
	5.000%	45,005,000.00	20,160,000.00	13,786,000.00	0.00	504,000.00	<b>Transferred</b>	<b>to Escrow</b>
	5.125%	1,360,000.00	1,360,000.00	487,900.00	0.00	34,851.36	<b>Transferred</b>	<b>to Escrow</b>
	5.250%	15,945,000.00	15,945,000.00	10,330,687.50	0.00	418,556.25	<b>Transferred</b>	<b>to Escrow</b>
5.500%	20,100,000.00							
Srs. 2003A 2/15/03	3.250%	9,685,000.00						
	4.000%	10,000,000.00						
	4.250%	51,600,000.00	51,600,000.00	24,154,450.00	0.00	2,193,000.00	51,600,000.00	21,961,450.00
	5.000%	238,425,000.00	238,425,000.00	76,012,500.00	0.00	11,921,250.00	238,425,000.00	64,091,250.00
5.250%	136,270,000.00	50,140,000.00	3,982,387.50	24,425,000.00	2,632,350.00	25,715,000.00	1,350,037.50	
Srs. 2003 B 7/1/03	3.250%	2,595,000.00						
	4.500%	19,330,000.00	19,330,000.00	10,438,200.00	0.00	869,850.00	19,330,000.00	9,568,350.00
	4.750%	23,810,000.00	23,810,000.00	18,095,600.00	0.00	1,130,975.00	23,810,000.00	16,964,625.00
	5.000%	231,050,000.00	193,120,000.00	88,599,250.00	10,720,000.00	9,656,000.00	182,400,000.00	78,943,250.00
5.250%	27,160,000.00	27,160,000.00	7,862,137.50	0.00	1,425,900.00	27,160,000.00	6,436,237.50	
Srs. 2003C 10/15/03	2.375%	3,910,000.00						
	3.000%	7,650,000.00	4,205,000.00	126,150.00	4,205,000.00	126,150.00	0.00	0.00
	4.000%	5,530,000.00	5,530,000.00	1,548,400.00	0.00	221,200.00	5,530,000.00	1,327,200.00
	4.500%	15,385,000.00	15,385,000.00	9,724,725.00	0.00	692,325.00	15,385,000.00	9,032,400.00
	4.625%	27,745,000.00	27,745,000.00	23,136,331.25	0.00	1,283,206.25	27,745,000.00	21,853,125.00
	4.750%	20,710,000.00	20,710,000.00	20,177,762.50	0.00	983,725.00	20,710,000.00	19,194,037.50
5.000%	119,995,000.00	106,770,000.00	73,337,750.00	0.00	5,338,500.00	106,770,000.00	67,999,250.00	

**FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS  
TURNPIKE REVENUE BONDS, YEAR SERIES (Continued)  
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2004A 12/1/04	3.000%	\$2,305,000.00	\$	\$	\$	\$	\$	\$
	3.250%	5,515,000.00						
	3.500%	5,695,000.00	5,695,000.00	199,325.00	5,695,000.00	199,325.00	0.00	0.00
	4.000%	36,750,000.00	31,940,000.00	10,922,200.00	0.00	1,277,600.00	31,940,000.00	9,644,600.00
	4.500%	73,070,000.00	73,070,000.00	72,828,900.00	0.00	3,288,150.00	73,070,000.00	69,540,750.00
	4.750%	85,765,000.00	85,765,000.00	63,230,812.50	0.00	4,073,837.50	85,765,000.00	59,156,975.00
	5.000%	70,080,000.00	59,830,000.00	34,626,750.00	0.00	2,991,500.00	59,830,000.00	31,635,250.00
Srs. 2005A 4/15/05	3.000%	790,000.00						
	3.250%	415,000.00	415,000.00	13,487.50	415,000.00	13,487.50	0.00	0.00
	3.375%	3,400,000.00	3,400,000.00	459,000.00	0.00	114,750.00	3,400,000.00	344,250.00
	3.500%	7,420,000.00	6,680,000.00	837,200.00	0.00	233,800.00	6,680,000.00	603,400.00
	4.000%	3,270,000.00	3,270,000.00	392,400.00	0.00	130,800.00	3,270,000.00	261,600.00
	4.250%	5,375,000.00	5,375,000.00	3,198,125.00	0.00	228,437.50	5,375,000.00	2,969,687.50
	5.000%	7,155,000.00	7,155,000.00	6,439,500.00	0.00	321,975.00	7,155,000.00	6,117,525.00
Srs. 2006A 12/1/06	3.000%	23,525,000.00	23,525,000.00	13,767,300.00	0.00	705,750.00	23,525,000.00	13,061,550.00
	3.500%	23,955,000.00	23,955,000.00	15,091,650.00	0.00	838,425.00	23,955,000.00	14,253,225.00
	4.000%	7,170,000.00						
	4.200%	38,110,000.00	38,110,000.00	20,024,130.00	0.00	1,600,620.00	38,110,000.00	18,423,510.00
	4.250%	41,380,000.00	41,380,000.00	25,518,700.00	0.00	1,758,650.00	41,380,000.00	23,760,050.00
	4.300%	44,985,000.00	44,985,000.00	31,937,175.00	0.00	1,934,355.00	44,985,000.00	30,002,820.00
	4.500%	73,800,000.00	73,800,000.00	83,316,825.00	0.00	3,321,000.00	73,800,000.00	79,995,825.00
	4.750%	25,175,000.00	25,175,000.00	25,723,862.50	0.00	1,195,812.50	25,175,000.00	24,528,050.00
	5.000%	165,190,000.00	154,820,000.00	50,230,750.00	10,940,000.00	7,741,000.00	143,880,000.00	42,489,750.00
	Srs. 2007A 6/1/07	4.250%	8,935,000.00	4,560,000.00	193,800.00	4,560,000.00	193,800.00	0.00
4.500%		4,065,000.00						
5.000%		243,075,000.00	243,075,000.00	208,717,750.00	0.00	12,153,750.00	243,075,000.00	196,564,000.00
Srs. 2008A 1/1/08	4.500%	23,515,000.00	23,515,000.00	29,111,400.00	0.00	1,058,175.00	23,515,000.00	28,053,225.00
	5.000%	302,260,000.00	289,365,000.00	184,066,250.00	9,560,000.00	14,468,250.00	279,805,000.00	169,598,000.00
Srs. 2009A* 7/9/09	2.000%	5,635,000.00	5,635,000.00	110,220.60	5,635,000.00	110,220.60	0.00	0.00
	3.000%	19,345,000.00	19,345,000.00	2,016,538.85	0.00	567,388.85	19,345,000.00	1,449,150.00
	3.500%	4,365,000.00	4,365,000.00	1,036,795.30	0.00	149,370.30	4,365,000.00	887,425.00
	4.000%	9,285,000.00	9,285,000.00	3,270,936.35	0.00	363,136.35	9,285,000.00	2,907,800.00
	5.000%	29,815,000.00	29,815,000.00	10,968,655.35	0.00	1,457,655.35	29,815,000.00	9,511,000.00
Srs. 2009B* 7/9/09 Taxable BAB	6.140%	54,545,000.00	54,545,000.00	45,727,148.80	0.00	3,274,881.80	54,545,000.00	42,452,267.00
	6.800%	200,455,000.00	200,455,000.00	329,548,652.95	0.00	13,328,252.95	200,455,000.00	316,220,400.00
Srs. 2010A* 4/29/10	3.000%	12,540,000.00	12,540,000.00	441,031.80	0.00	64,831.80	12,540,000.00	376,200.00
	5.000%	198,715,000.00	198,715,000.00	89,242,186.15	0.00	1,710,936.15	198,715,000.00	87,531,250.00
Srs. 2010B* 6/29/10	2.000%	3,960,000.00	3,960,000.00	79,635.60	0.00	0.00	3,960,000.00	79,635.60
	3.000%	4,105,000.00	4,105,000.00	246,997.85	0.00	0.00	4,105,000.00	246,997.85
	4.000%	4,230,000.00	4,230,000.00	508,530.60	0.00	0.00	4,230,000.00	508,530.60
	4.500%	30,790,000.00	30,790,000.00	32,272,697.50	0.00	0.00	30,790,000.00	32,272,697.50
	5.000%	207,995,000.00	207,995,000.00	201,281,738.60	0.00	0.00	207,995,000.00	201,281,738.60
<b>Total</b>		<b>\$3,691,385,000.00</b>	<b>\$3,229,300,000.00</b>	<b>\$2,168,586,415.05</b>	<b>\$91,405,000.00</b>	<b>\$132,815,717.36</b>	<b>\$2,910,830,000.00</b>	<b>\$1,934,609,972.15</b>

\*New Debt Set-up

**FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS  
TURNPIKE REVENUE BONDS, YEAR SERIES (Continued)  
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2010-2011	\$99,000,000.00	\$144,061,034.40	\$243,061,034.40
Fund Balance July 1, 2009:		2011-2012	103,460,000.00	139,513,246.75	242,973,246.75
Cash	\$4,772.29	2012-2013	108,445,000.00	134,545,146.75	242,990,146.75
Investments at Cost	132,040,548.77	2013-2014	113,715,000.00	129,269,246.75	242,984,246.75
Bond Proceeds	38,865,842.94	2014-2015	117,155,000.00	123,733,784.25	240,888,784.25
Refunding Bond Proceeds	229,052,372.41	2015-2016	123,090,000.00	117,876,746.75	240,966,746.75
Federal Subsidy	5,811,097.17	2016-2017	129,130,000.00	111,905,696.75	241,035,696.75
Transfer	256,097,219.50	2017-2018	136,660,000.00	105,543,296.75	242,203,296.75
Earnings on Investments*	<u>2,520,243.67</u>	2018-2019	142,290,000.00	98,868,646.75	241,158,646.75
	\$664,392,096.75	2019-2020	130,805,000.00	92,032,209.25	222,837,209.25
		2020-2021	137,345,000.00	85,494,402.25	222,839,402.25
		2021-2022	118,045,000.00	78,860,965.25	196,905,965.25
		2022-2023	114,310,000.00	73,138,490.75	187,448,490.75
Principal	\$91,405,000.00	2023-2024	120,885,000.00	67,532,582.75	188,417,582.75
Interest	132,815,717.36	2024-2025	127,035,000.00	61,668,312.25	188,703,312.25
Transfer to Escrow	232,385,828.15	2025-2026	108,000,000.00	55,540,891.25	163,540,891.25
SBA Administrative Expense	273,737.61	2026-2027	113,005,000.00	50,276,355.00	163,281,355.00
Fund Balance June 30, 2010:		2027-2028	88,840,000.00	44,989,710.00	133,829,710.00
Cash	32,423.71	2028-2029	85,785,000.00	40,704,142.50	126,489,142.50
Investments at Cost**	<u>207,479,389.92</u>	2029-2030	82,230,000.00	36,496,495.00	118,726,495.00
	\$664,392,096.75	2030-2031	83,515,000.00	32,214,340.00	115,729,340.00
		2031-2032	87,540,000.00	27,869,570.00	115,409,570.00
		2032-2033	91,700,000.00	23,388,395.00	115,088,395.00
		2033-2034	83,195,000.00	18,694,740.00	101,889,740.00
**Par Value \$204,321,000.00		2034-2035	69,585,000.00	14,421,590.00	84,006,590.00
Required Reserve \$204,421,802.00		2035-2036	72,900,000.00	10,736,445.00	83,636,445.00
		2036-2037	42,525,000.00	6,997,990.00	49,522,990.00
		2037-2038	31,870,000.00	4,690,260.00	36,560,260.00
		2038-2039	33,360,000.00	2,774,740.00	36,134,740.00
		2039-2040	<u>15,410,000.00</u>	<u>770,500.00</u>	<u>16,180,500.00</u>
			\$2,910,830,000.00	\$1,934,609,972.15	\$4,845,439,972.15

\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS  
TURNPIKE REVENUE BONDS, YEAR SERIES (Continued)  
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

<b>OPERATIONS AND MAINTENANCE</b>	
<b>RECEIPTS</b>	
Fund Balance July 1, 2009:	
Cash	\$2,829.53
Investments at Cost	40,993,724.60
Earnings on Investments*	<u>77,000.14</u>
	\$41,073,554.27
<b>DISBURSEMENTS</b>	
Transfer	\$2,971,228.07
Fund Balance June 30, 2010:	
Cash	2,119.97
Investments at Cost**	<u>38,100,206.23</u>
	\$41,073,554.27
**Par Value \$38,101,000.00	
O&M Reserve \$38,026,601.46	
<b>REVENUE FUND</b>	
<b>RECEIPTS</b>	
Fund Balance July 1, 2009:	
Cash	\$724.38
Investments at Cost	40,172,303.67
Received From DOT:Tolls	607,567,526.07
Earnings on Investments*	<u>21,351.95</u>
	\$647,761,906.07
<b>DISBURSEMENTS</b>	
Returned to DOT	\$371,232,972.10
Transfer	253,125,991.43
Fund Balance June 30, 2010:	
Cash	1,594.01
Investments at Cost**	<u>23,401,348.53</u>
	\$647,761,906.07
**Par Value \$23,402,000.00	

\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**DUVAL COUNTY - ROAD AND BRIDGE BONDS  
FULL FAITH AND CREDIT, JACKSONVILLE TRANSPORTATION AUTHORITY BONDS, YEAR SERIES  
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1  
ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1997	4.250%	\$900,000.00	\$	\$	\$	\$	\$	\$
5/15/97	4.400%	935,000.00						
	4.500%	1,615,000.00						
	4.600%	1,685,000.00						
	5.000%	106,765,000.00	79,575,000.00	23,655,000.00	14,370,000.00	3,978,750.00	65,205,000.00	19,676,250.00
	5.250%	16,385,000.00	16,385,000.00	5,982,112.50	0.00	860,212.50	16,385,000.00	5,121,900.00
	5.375%	5,850,000.00	5,850,000.00	1,572,187.50	0.00	314,437.50	5,850,000.00	1,257,750.00
	6.000%	15,245,000.00						
	6.250%	12,265,000.00						
<b>Total</b>		<b>\$161,645,000.00</b>	<b>\$101,810,000.00</b>	<b>\$31,209,300.00</b>	<b>\$14,370,000.00</b>	<b>\$5,153,400.00</b>	<b>\$87,440,000.00</b>	<b>\$26,055,900.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$3,330,000.00	\$4,434,900.00	\$7,764,900.00
Cash	\$16,855.89	2011-2012	15,910,000.00	4,268,400.00	20,178,400.00
Investments at Cost	10,370,324.06	2012-2013	14,915,000.00	3,472,900.00	18,387,900.00
Sales Tax- JTA	58,093,149.48	2013-2014	5,850,000.00	2,727,150.00	8,577,150.00
Earnings on Investments*	<u>456,230.55</u>	2014-2015	6,080,000.00	2,412,712.50	8,492,712.50
	\$68,936,559.98	2015-2016	4,975,000.00	2,093,512.50	7,068,512.50
		2016-2017	5,330,000.00	1,832,325.00	7,162,325.00
		2017-2018	5,575,000.00	1,552,500.00	7,127,500.00
<b>DISBURSEMENTS</b>		2018-2019	5,900,000.00	1,273,750.00	7,173,750.00
Principal	\$14,370,000.00	2019-2020	6,220,000.00	978,750.00	7,198,750.00
Interest	5,153,400.00	2020-2021	6,530,000.00	667,750.00	7,197,750.00
Returned to JTA	39,035,600.42	2021-2022	<u>6,825,000.00</u>	<u>341,250.00</u>	<u>7,166,250.00</u>
SBA Administrative Expense	10,181.04		\$87,440,000.00	\$26,055,900.00	\$113,495,900.00
Fund Balance June 30, 2010:					
Cash	10,498.21				
Investments at Cost**	<u>10,356,880.31</u>				
	\$68,936,559.98				
**Par Value \$9,864,000.00					
Required Reserve \$10,089,200.00					
REBATE FUND					
RECEIPTS					
Fund Balance July 1, 2009:					
Cash	\$1,970.88				
Investments at Cost	56,848.75				
Earnings on Investments*	<u>106.90</u>				
	\$58,926.53				
<b>DISBURSEMENTS</b>					
Fund Balance June 30, 2010:					
Cash	\$2,736.22				
Investments at Cost**	<u>56,190.31</u>				
	\$58,926.53				
**Par Value \$56,000.00					

\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



**DEPARTMENT OF TRANSPORTATION - ROAD AND BRIDGE BONDS  
FULL FAITH AND CREDIT, RIGHT-OF-WAY ACQUISITION AND BRIDGE CONSTRUCTION BONDS  
AND REFUNDING BONDS  
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1999A	4.000%	\$28,365,000.00	\$	\$	\$	\$	\$	\$
3/1/99	4.250%	9,050,000.00	9,050,000.00	384,625.00	0.00	0.00	Transferred	to Escrow
	4.375%	9,895,000.00	9,895,000.00	1,298,718.75	0.00	0.00	Transferred	to Escrow
	4.625%	10,850,000.00	10,850,000.00	2,509,062.50	0.00	0.00	Transferred	to Escrow
	4.750%	94,090,000.00	94,090,000.00	56,481,537.50	0.00	0.00	Transferred	to Escrow
	4.875%	13,230,000.00	13,230,000.00	5,804,662.50	0.00	0.00	Transferred	to Escrow
	5.000%	74,380,000.00	59,075,000.00	39,531,750.00	0.00	0.00	Transferred	to Escrow
	5.125%	10,335,000.00	10,335,000.00	2,118,675.00	0.00	0.00	Transferred	to Escrow
	5.250%	29,120,000.00	20,895,000.00	4,592,175.00	0.00	0.00	Transferred	to Escrow
Srs. 2002	3.500%	2,780,000.00						
1/15/02	4.000%	25,210,000.00	6,865,000.00	414,600.00	3,365,000.00	274,600.00	3,500,000.00	140,000.00
	4.125%	3,640,000.00	3,640,000.00	450,450.00	0.00	150,150.00	3,640,000.00	300,300.00
	5.000%	81,685,000.00	81,685,000.00	71,415,500.00	0.00	4,084,250.00	81,685,000.00	67,331,250.00
	5.250%	10,655,000.00	10,655,000.00	5,880,787.50	0.00	559,387.50	10,655,000.00	5,321,400.00
	5.375%	26,030,000.00	26,030,000.00	9,307,618.75	0.00	1,399,112.50	26,030,000.00	7,908,506.25
Srs. 2002A	3.250%	13,020,000.00						
9/1/02	4.000%	14,445,000.00	8,470,000.00	2,371,600.00	0.00	338,800.00	8,470,000.00	2,032,800.00
	4.625%	8,410,000.00	8,410,000.00	5,834,437.50	0.00	388,962.50	8,410,000.00	5,445,475.00
	4.750%	20,855,000.00	20,855,000.00	19,328,462.50	0.00	990,612.50	20,855,000.00	18,337,850.00
	5.000%	160,050,000.00	149,445,000.00	105,568,750.00	6,215,000.00	7,472,250.00	143,230,000.00	98,096,500.00
	5.250%	34,175,000.00	28,505,000.00	5,327,437.50	0.00	1,496,512.50	28,505,000.00	3,830,925.00
Srs. 2003A	2.500%	3,310,000.00						
9/15/03	3.000%	4,870,000.00						
	4.500%	10,980,000.00	10,980,000.00	6,423,300.00	0.00	494,100.00	10,980,000.00	5,929,200.00
	4.750%	55,810,000.00	55,810,000.00	48,143,387.50	0.00	2,650,975.00	55,810,000.00	45,492,412.50
	5.000%	215,095,000.00	193,460,000.00	136,061,000.00	6,100,000.00	9,673,000.00	187,360,000.00	126,388,000.00
	5.250%	9,935,000.00	9,935,000.00	5,737,462.50	0.00	521,587.50	9,935,000.00	5,215,875.00
Srs. 2004A	4.000%	8,150,000.00	8,150,000.00	2,608,000.00	0.00	326,000.00	8,150,000.00	2,282,000.00
6/15/04	4.625%	11,520,000.00	11,520,000.00	7,992,000.00	0.00	532,800.00	11,520,000.00	7,459,200.00
	4.750%	14,650,000.00	14,650,000.00	13,917,500.00	0.00	695,875.00	14,650,000.00	13,221,625.00
	5.000%	141,415,000.00	136,760,000.00	143,557,750.00	0.00	6,838,000.00	136,760,000.00	136,719,750.00
	5.250%	120,185,000.00	104,740,000.00	45,791,812.50	5,695,000.00	5,498,850.00	99,045,000.00	40,292,962.50
	6.000%	4,080,000.00						
Srs. 2005A	3.000%	225,000.00						
3/1/05	4.500%	8,315,000.00	8,315,000.00	5,612,625.00	0.00	374,175.00	8,315,000.00	5,238,450.00
	4.750%	6,800,000.00	6,800,000.00	3,553,000.00	0.00	323,000.00	6,800,000.00	3,230,000.00
	5.000%	103,730,000.00	92,550,000.00	44,864,750.00	4,115,000.00	4,627,500.00	88,435,000.00	40,237,250.00
Srs. 2005B	3.375%	210,930,000.00	210,930,000.00	91,902,768.75	0.00	7,118,887.50	210,930,000.00	84,783,881.25
6/15/05	6.375%	90,480,000.00	70,385,000.00	16,490,531.25	10,075,000.00	4,487,043.75	60,310,000.00	12,003,487.50
Srs. 2006A	4.000%	27,760,000.00	25,765,000.00	6,559,000.00	2,080,000.00	1,030,600.00	23,685,000.00	5,528,400.00
9/1/06	4.125%	3,295,000.00	3,295,000.00	1,631,025.00	0.00	135,918.75	3,295,000.00	1,495,106.25
	4.500%	3,680,000.00						
	5.000%	2,665,000.00	2,665,000.00	932,750.00	0.00	133,250.00	2,665,000.00	799,500.00

**DEPARTMENT OF TRANSPORTATION - ROAD AND BRIDGE BONDS  
FULL FAITH AND CREDIT, RIGHT-OF-WAY ACQUISITION AND BRIDGE CONSTRUCTION BONDS (Continued)  
AND REFUNDING BONDS  
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1  
ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2008A	3.000%	\$810,000.00	\$	\$	\$	\$	\$	\$
2/1/08	3.250%	5,280,000.00	2,700,000.00	87,750.00	2,700,000.00	87,750.00	0.00	0.00
	3.500%	2,830,000.00	2,830,000.00	198,100.00	0.00	99,050.00	2,830,000.00	99,050.00
	3.750%	2,965,000.00	2,965,000.00	333,562.50	0.00	111,187.50	2,965,000.00	222,375.00
	4.800%	4,710,000.00	4,710,000.00	2,939,040.00	0.00	226,080.00	4,710,000.00	2,712,960.00
	4.900%	4,935,000.00	4,935,000.00	3,385,410.00	0.00	241,815.00	4,935,000.00	3,143,595.00
	5.000%	26,145,000.00	26,145,000.00	10,836,000.00	0.00	1,307,250.00	26,145,000.00	9,528,750.00
	5.050%	5,415,000.00	5,415,000.00	4,375,320.00	0.00	273,457.50	5,415,000.00	4,101,862.50
	5.250%	84,065,000.00	84,065,000.00	98,295,750.00	0.00	4,413,412.50	84,065,000.00	93,882,337.50
	5.375%	17,845,000.00	17,845,000.00	17,294,600.00	0.00	959,168.75	17,845,000.00	16,335,431.25
Srs. 2009A*	3.000%	2,865,000.00	2,865,000.00	85,950.00	2,865,000.00	85,950.00	0.00	0.00
7/1/09	4.000%	17,930,000.00	17,930,000.00	2,924,800.00	0.00	717,200.00	17,930,000.00	2,207,600.00
	5.000%	179,205,000.00	179,205,000.00	186,250,250.00	0.00	8,960,250.00	179,205,000.00	177,290,000.00
Srs. 2009B*	2.000%	4,920,000.00	4,920,000.00	59,335.20	4,920,000.00	59,335.20	0.00	0.00
11/24/09	3.000%	8,950,000.00	8,950,000.00	430,316.00	0.00	161,816.00	8,950,000.00	268,500.00
	5.000%	192,825,000.00	192,825,000.00	101,438,245.50	0.00	5,811,745.50	192,825,000.00	95,626,500.00
<b>Total</b>		<b>\$2,299,845,000.00</b>	<b>\$2,096,995,000.00</b>	<b>\$1,349,333,941.70</b>	<b>\$48,130,000.00</b>	<b>\$86,131,667.95</b>	<b>\$1,821,445,000.00</b>	<b>\$1,150,481,067.50</b>

\*New Debt Set-up

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$54,735,000.00	\$87,854,252.50	\$142,589,252.50
Cash	\$2,040.25	2011-2012	57,275,000.00	85,250,883.75	142,525,883.75
Investments at Cost	303,531.72	2012-2013	60,225,000.00	82,324,540.00	142,549,540.00
Received From DOT: Debt Service	142,176,574.00	2013-2014	63,370,000.00	79,158,277.50	142,528,277.50
Refunding Bond Proceeds	226,198,806.74	2014-2015	66,770,000.00	75,824,077.50	142,594,077.50
Accrued Interest on Bond Sale	1,084,822.22	2015-2016	70,250,000.00	72,329,083.75	142,579,083.75
Transfer from Escrow	19.79	2016-2017	73,530,000.00	69,100,752.50	142,630,752.50
Earnings on Investments*	<u>425,269.39</u>	2017-2018	76,930,000.00	65,758,996.25	142,688,996.25
	\$370,191,064.11	2018-2019	80,465,000.00	62,153,215.00	142,618,215.00
		2019-2020	84,340,000.00	58,374,758.75	142,714,758.75
		2020-2021	88,310,000.00	54,402,715.00	142,712,715.00
		2021-2022	89,115,000.00	50,257,727.50	139,372,727.50
		2022-2023	93,350,000.00	46,129,222.50	139,479,222.50
		2023-2024	93,680,000.00	41,738,295.00	135,418,295.00
Principal	\$48,130,000.00	2024-2025	87,515,000.00	37,510,132.50	125,025,132.50
Interest	86,131,667.95	2025-2026	91,615,000.00	33,451,800.00	125,066,800.00
Transfer to Escrow	234,558,868.46	2026-2027	86,240,000.00	29,181,106.25	115,421,106.25
State CFO Administrative Fee	11,541.21	2027-2028	68,345,000.00	25,224,393.75	93,569,393.75
SBA Administrative Expense	184,487.69	2028-2029	63,200,000.00	21,845,700.00	85,045,700.00
Fund Balance June 30, 2010:		2029-2030	66,245,000.00	18,770,875.00	85,015,875.00
Cash	1,526.03	2030-2031	69,530,000.00	15,441,550.00	84,971,550.00
Investments at Cost**	<u>1,172,972.77</u>	2031-2032	63,155,000.00	11,947,162.50	75,102,162.50
	\$370,191,064.11	2032-2033	53,360,000.00	8,770,675.00	62,130,675.00
		2033-2034	36,570,000.00	6,083,050.00	42,653,050.00
		2034-2035	18,790,000.00	4,233,987.50	23,023,987.50
		2035-2036	19,710,000.00	3,272,950.00	22,982,950.00
		2036-2037	20,675,000.00	2,264,887.50	22,939,887.50
		2037-2038	11,780,000.00	1,207,500.00	12,987,500.00
		2038-2039	<u>12,370,000.00</u>	<u>618,500.00</u>	<u>12,988,500.00</u>
			\$1,821,445,000.00	\$1,150,481,067.50	\$2,971,926,067.50

\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**JEFFERSON COUNTY - ROAD AND BRIDGE BONDS  
FULL FAITH AND CREDIT, JEFFERSON COUNTY ROAD BONDS  
DATED 9-1-92, PRINCIPAL PAYABLE 5-1, INTEREST 11-1, 5-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.600%	\$115,000.00	\$	\$	\$	\$	\$	\$
3.300%	115,000.00						
3.900%	120,000.00						
4.200%	125,000.00						
4.400%	130,000.00						
4.600%	135,000.00						
4.800%	140,000.00						
5.000%	150,000.00						
5.150%	155,000.00						
5.250%	165,000.00						
5.350%	175,000.00						
5.450%	185,000.00						
5.500%	195,000.00						
5.600%	205,000.00						
5.700%	215,000.00						
5.800%	225,000.00						
5.900%	495,000.00	255,000.00	15,045.00	255,000.00	15,045.00	0.00	0.00
6.000%	555,000.00	555,000.00	83,700.00	0.00	33,300.00	555,000.00	50,400.00
<b>Total</b>	<b>\$3,600,000.00</b>	<b>\$810,000.00</b>	<b>\$98,745.00</b>	<b>\$255,000.00</b>	<b>\$48,345.00</b>	<b>\$555,000.00</b>	<b>\$50,400.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$270,000.00	\$33,300.00	\$303,300.00
Cash	\$1,565.87	2011-2012	<u>285,000.00</u>	<u>17,100.00</u>	<u>302,100.00</u>
Investments at Cost	79,182.19		\$555,000.00	\$50,400.00	\$605,400.00
From Counties: 20% Surplus Gas Tax	73,463.41				
From Counties: 80% Surplus Gas Tax	293,853.59				
Earnings on Investments*	<u>271.21</u>				
	\$448,336.27				
<b>DISBURSEMENTS</b>					
Principal	\$255,000.00				
Interest	48,345.00				
SBA Administrative Expense	76.76				
Fund Balance June 30, 2010:					
Cash	1,954.25				
Investments at Cost**	<u>142,960.26</u>				
	\$448,336.27				
**Par Value \$143,000.00					

\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**ROAD AND BRIDGE BONDS - RECAPITULATIONS - IN THOUSANDS - ESCROW  
JULY 1, 2009 TO JUNE 30, 2010 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$34,250	\$9,686	\$43,936
Cash	\$4	2011-2012	21,900	6,965	28,865
Investments at Cost	199,938	2012-2013	21,500	4,876	26,376
Transfer	466,945	2013-2014	22,500	2,760	25,260
Earnings on Investments	<u>16,497</u>	2014-2015	<u>12,000</u>	<u>552</u>	<u>12,552</u>
	\$683,384		\$112,150	\$24,839	\$136,989
<b>DISBURSEMENTS</b>					
Principal	\$465,985				
Interest	26,406				
Premium	2,707				
State CFO Administrative Fee	17				
SBA Escrow Fee	42				
Fund Balance June 30, 2010:					
Cash	13				
Investments at Cost	<u>188,214</u>				
	\$683,384				
		<b>ALL BONDED INDEBTEDNESS</b>			
		Balance June 30, 2009	\$213,275	\$41,493	\$254,768
		Additional Debt Set-up	454,485	9,752	464,237
		Paid and Retired	<u>555,610</u>	<u>26,406</u>	<u>582,016</u>
		Balance June 30, 2010	\$112,150	\$24,839	\$136,989

**REFUNDED ISSUE- BROWARD COUNTY- ROAD AND BRIDGE BONDS  
 FULL FAITH AND CREDIT, BROWARD COUNTY EXPRESSWAY AUTHORITY BONDS, SERIES 1984  
 DATED 7-1-84, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
9.875%	\$36,000,000.00	\$	\$	\$	\$	\$	\$
10.000%	57,500,000.00	57,500,000.00	17,250,000.00	11,500,000.00	5,750,000.00	46,000,000.00	11,500,000.00
<b>Total</b>	<b>\$93,500,000.00</b>	<b>\$57,500,000.00</b>	<b>\$17,250,000.00</b>	<b>\$11,500,000.00</b>	<b>\$5,750,000.00</b>	<b>\$46,000,000.00</b>	<b>\$11,500,000.00</b>

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$11,500,000.00	\$4,600,000.00	\$16,100,000.00
Cash	\$1,981.62	2011-2012	11,500,000.00	3,450,000.00	14,950,000.00
Investments at Cost	38,332,223.35	2012-2013	11,500,000.00	2,300,000.00	13,800,000.00
Earnings on Investments	<u>7,308,352.75</u>	2013-2014	<u>11,500,000.00</u>	<u>1,150,000.00</u>	<u>12,650,000.00</u>
	\$45,642,557.72		\$46,000,000.00	\$11,500,000.00	\$57,500,000.00
DISBURSEMENTS					
Principal	\$11,500,000.00				
Interest	5,750,000.00				
SBA Escrow Fee	12,000.00				
Fund Balance June 30, 2010:					
Cash	10,157.92				
Investments at Cost*	<u>28,370,399.80</u>				
	\$45,642,557.72				
*Par Value \$57,545,000.00					
<b>2009-2014 Term Bonds Escrowed to Maturity</b>					

**REFUNDED ISSUE - DUVAL COUNTY - ROAD AND BRIDGE BONDS  
FULL FAITH AND CREDIT, JACKSONVILLE EXPRESSWAY BONDS, SERIES OF 1985  
DATED 1-1-85, PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
8.900%	\$8,500,000.00	\$	\$	\$	\$	\$	\$
9.000%	51,500,000.00						
9.200%	79,000,000.00	54,400,000.00	17,756,000.00	0.00	5,004,800.00	54,400,000.00	12,751,200.00
<b>Total</b>	<b>\$139,000,000.00</b>	<b>\$54,400,000.00</b>	<b>\$17,756,000.00</b>	<b>\$0.00</b>	<b>\$5,004,800.00</b>	<b>\$54,400,000.00</b>	<b>\$12,751,200.00</b>

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$11,000,000.00	\$4,498,800.00	\$15,498,800.00
Cash	\$2,477.99	2011-2012	10,400,000.00	3,514,400.00	13,914,400.00
Investments at Cost	57,048,800.00	2012-2013	10,000,000.00	2,576,000.00	12,576,000.00
Earnings on Investments	<u>4,431,630.83</u>	2013-2014	11,000,000.00	1,610,000.00	12,610,000.00
	\$61,482,908.82	2014-2015	<u>12,000,000.00</u>	<u>552,000.00</u>	<u>12,552,000.00</u>
			\$54,400,000.00	\$12,751,200.00	\$67,151,200.00
<b>DISBURSEMENTS</b>					
Interest	\$5,004,800.00				
SBA Escrow Fee	15,000.00				
Fund Balance June 30, 2010:					
Cash	2,508.82				
Investments at Cost*	<u>56,460,600.00</u>				
	\$61,482,908.82				
*Par Value \$56,460,600.00					
<b>Series 1985 2011-2015 maturities are Mandatory Term Bonds.</b>					
Debt Schedule reflects July 1, 2010 interest of \$2,502,400.00 as if paid June 30, 2010.					

**REFUNDED ISSUE- FULL FAITH AND CREDIT, JACKSONVILLE TRANSPORTATION AUTHORITY  
SERIES 1997, DATED 5-15-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.000%	\$11,750,000.00	\$11,750,000.00	\$1,175,000.00	\$0.00	\$587,500.00	\$11,750,000.00	\$587,500.00
Total	\$11,750,000.00	\$11,750,000.00	\$1,175,000.00	\$0.00	\$587,500.00	\$11,750,000.00	\$587,500.00

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$11,750,000.00	\$587,500.00	\$12,337,500.00
Cash	(\$0.35)		\$11,750,000.00	\$587,500.00	\$12,337,500.00
Investments at Cost	11,685,666.00				
Earnings on Investments	<u>616,833.74</u>				
	\$12,302,499.39				
DISBURSEMENTS					
Interest	\$587,500.00				
SBA Escrow Fee	3,000.00				
Fund Balance June 30, 2010:					
Cash	(0.61)				
Investments at Cost*	<u>11,712,000.00</u>				
	\$12,302,499.39				
*Par Value \$11,712,000.00					
*** Debt Schedule reflects July 1, 2010 interest of \$293,750.00 as if paid June 30, 2010.					
<b>Escrowed to Maturity.</b>					

**REFUNDED ISSUE - FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS  
TURNPIKE REVENUE BONDS, SERIES 2000A  
DATED 2-1-00, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
5.250%	\$5,605,000.00	\$5,605,000.00	\$739,462.50	\$5,605,000.00	\$294,262.50	\$0.00	\$0.00
5.500%	6,990,000.00	6,990,000.00	2,504,150.00	6,990,000.00	384,450.00	0.00	0.00
5.750%	21,230,000.00	21,230,000.00	12,343,812.50	21,230,000.00	1,220,725.00	0.00	0.00
5.875%	15,915,000.00	15,915,000.00	13,125,631.25	15,915,000.00	935,006.25	0.00	0.00
6.000%	6,235,000.00	6,235,000.00	1,689,000.00	6,235,000.00	374,100.00	0.00	0.00
6.250%	33,650,000.00	33,650,000.00	38,110,937.50	33,650,000.00	2,103,125.00	0.00	0.00
<b>Total</b>	<b>\$89,625,000.00</b>	<b>\$89,625,000.00</b>	<b>\$68,512,993.75</b>	<b>\$89,625,000.00</b>	<b>\$5,311,668.75</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:					
Cash	\$100.20				
Investments at Cost	92,871,142.00				
Earnings on Investments	3,772,664.22				
	\$96,643,906.42				
DISBURSEMENTS					
Interest	\$5,311,668.75				
SBA Escrow Fee	12,000.00				
Fund Balance June 30, 2010:					
Cash	100.67				
Investments at Cost*	91,320,137.00				
	\$96,643,906.42				
*Par Value \$91,320,137.00					
Debt Schedule reflects July 1, 2010 principal called of \$89,625,000 and interest of \$2,655,818.46 as if paid June 30, 2010.					
***					
<b>Refunded by Series 2005A Bonds on May 26, 2005. Bonds maturing 2011-2029 were redeemed July 1, 2010 at 101% of the principal amount.</b>					



**REFUNDED ISSUES - FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS  
TURNPIKE REVENUE BONDS  
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1  
ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
Srs. 1998A	5.000%	\$94,485,000.00	\$94,485,000.00	\$46,508,875.00	\$94,485,000.00	\$1,745,326.92	\$0.00	\$0.00
2/15/98	5.250%	37,100,000.00	30,615,000.00	4,900,218.75	30,615,000.00	593,808.54	0.00	0.00
Srs. 1999A	4.300%	3,010,000.00	3,010,000.00	194,145.00	3,010,000.00	64,715.00	0.00	0.00
2/15/99	4.750%	3,830,000.00	3,830,000.00	1,182,512.50	3,830,000.00	90,962.50	0.00	0.00
	4.875%	11,010,000.00	11,010,000.00	7,520,651.49	11,010,000.00	268,357.74	0.00	0.00
	5.000%	35,585,000.00	30,420,000.00	14,226,750.00	30,420,000.00	760,500.00	0.00	0.00
	5.125%	10,400,000.00	10,400,000.00	2,416,170.85	10,400,000.00	266,489.60	0.00	0.00
Srs. 2000B	4.750%	2,890,000.00	2,890,000.00	205,912.50	2,890,000.00	68,637.50	0.00	0.00
11/1/00	4.875%	2,940,000.00	2,940,000.00	358,309.56	2,940,000.00	71,659.56	0.00	0.00
	5.000%	45,005,000.00	20,160,000.00	13,282,000.00	20,160,000.00	504,000.00	0.00	0.00
	5.125%	1,360,000.00	1,360,000.00	453,048.64	1,360,000.00	34,848.64	0.00	0.00
	5.250%	15,945,000.00	15,945,000.00	9,912,131.25	15,945,000.00	418,556.25	0.00	0.00
<b>Total</b>		<b>\$263,560,000.00</b>	<b>\$227,065,000.00</b>	<b>\$101,160,725.54</b>	<b>\$227,065,000.00</b>	<b>\$4,887,862.25</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	\$232,385,828.15				
Earnings on Investments	<u>367,324.27</u>				
	\$232,753,152.42				
DISBURSEMENTS					
Principal	\$227,065,000.00				
Interest	4,887,862.25				
Premium	432,950.00				
State CFO Administrative Fee	16,979.62				
Fund Balance June 30, 2010:					
Cash	15.90				
Investments at Cost*	<u>350,344.65</u>				
	\$232,753,152.42				
*Par Value \$350,344.65					
<p><b>Refunded by Series 2010A Bonds on April 29, 2010. Series 1998A Bonds maturing 2011-2023 were redeemed May 14, 2010 at par. Series 1999A Bonds maturing 2011-2024 and Series 2000B Bonds maturing 2011-2030 were redeemed July 1, 2010 at par and at 101% of the principal amount, respectively.</b></p>					

**REFUNDED ISSUE - ROAD AND BRIDGE BONDS  
 FULL FAITH AND CREDIT, RIGHT-OF-WAY ACQUISITION AND BRIDGE CONSTRUCTION BONDS  
 SERIES 1999A, DATED 3-1-99, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
4.250%	\$9,050,000.00	\$9,050,000.00	\$384,625.00	\$9,050,000.00	\$169,868.50	\$0.00	\$0.00
4.375%	9,895,000.00	9,895,000.00	1,298,718.75	9,895,000.00	191,191.19	0.00	0.00
4.625%	10,850,000.00	10,850,000.00	2,509,062.50	10,850,000.00	221,643.80	0.00	0.00
4.750%	94,090,000.00	94,090,000.00	56,481,537.50	94,090,000.00	1,974,008.20	0.00	0.00
4.875%	13,230,000.00	13,230,000.00	5,804,662.50	13,230,000.00	284,868.36	0.00	0.00
5.000%	74,380,000.00	59,075,000.00	39,531,750.00	59,075,000.00	1,304,612.30	0.00	0.00
5.125%	10,335,000.00	10,335,000.00	2,118,675.00	10,335,000.00	233,943.06	0.00	0.00
5.250%	29,120,000.00	20,895,000.00	4,592,175.00	20,895,000.00	484,513.26	0.00	0.00
<b>Total</b>	<b>\$250,950,000.00</b>	<b>\$227,420,000.00</b>	<b>\$112,721,206.25</b>	<b>\$227,420,000.00</b>	<b>\$4,864,648.67</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	\$234,558,848.67				
	\$234,558,848.67				
DISBURSEMENTS					
Principal	\$227,420,000.00				
Interest	4,864,648.67				
Premium	<u>2,274,200.00</u>				
	\$234,558,848.67				
*** Refunded by Series 2009B Bonds on November 24, 2009. Bonds maturing 2010-2028 were redeemed December 10, 2009 at 101% of the principal amount.					

# STATE INFRASTRUCTURE BANK REVENUE BONDS



The State Infrastructure Bank Revenue Bonds are administered under Section 215.69, Florida Statutes.

The State Infrastructure Bank Revenue Bonds are issued to finance or refinance the construction, renovation or improvement of projects that are eligible to receive assistance from the State Infrastructure Bank as provided in Section 339.55, Florida Statutes.

## *Paying Bank*

*US Bank Trust National Association  
St. Paul, MN*

**STATE INFRASTRUCTURE BANK REVENUE BONDS  
RECAPITULATIONS - IN THOUSANDS - NON ESCROW  
JULY 1, 2009 TO JUNE 30, 2010  
(JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$8,265	\$4,962	\$13,227
Cash	\$6	2011-2012	11,200	4,548	15,748
Investments at Cost	10,934	2012-2013	9,955	3,988	13,943
Received from DOT	48,923	2013-2014	10,710	3,491	14,201
Earnings on Investments	465	2014-2015	10,085	2,955	13,040
	\$60,328	2015-2016	8,845	2,451	11,296
		2016-2017	8,655	2,009	10,664
		2017-2018	8,160	1,576	9,736
		2018-2019	7,200	1,168	8,368
Principal	\$7,075	2019-2020	6,400	808	7,208
Interest	5,296	2020-2021	3,560	488	4,048
Returned to DOT	36,949	2021-2022	1,865	316	2,181
SBA Administrative Expense	11	2022-2023	1,520	227	1,747
Fund Balance June 30, 2010:		2023-2024	1,585	161	1,746
Cash	9	2024-2025	1,245	92	1,337
Investments at Cost	10,988	2025-2026	740	35	775
	\$60,328	2026-2027	50	2	52
			\$100,040	\$29,277	\$129,317
		<b>ALL BONDED INDEBTEDNESS</b>			
		Balance June 30, 2009	\$107,115	\$34,573	\$141,688
		Paid and Retired	7,075	5,296	12,371
		Balance June 30, 2010	\$100,040	\$29,277	\$129,317

**DEPARTMENT OF TRANSPORTATION  
STATE INFRASTRUCTURE BANK REVENUE BONDS, YEAR SERIES  
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1  
ANALYSIS OF BONDED INDEBTEDNESS**

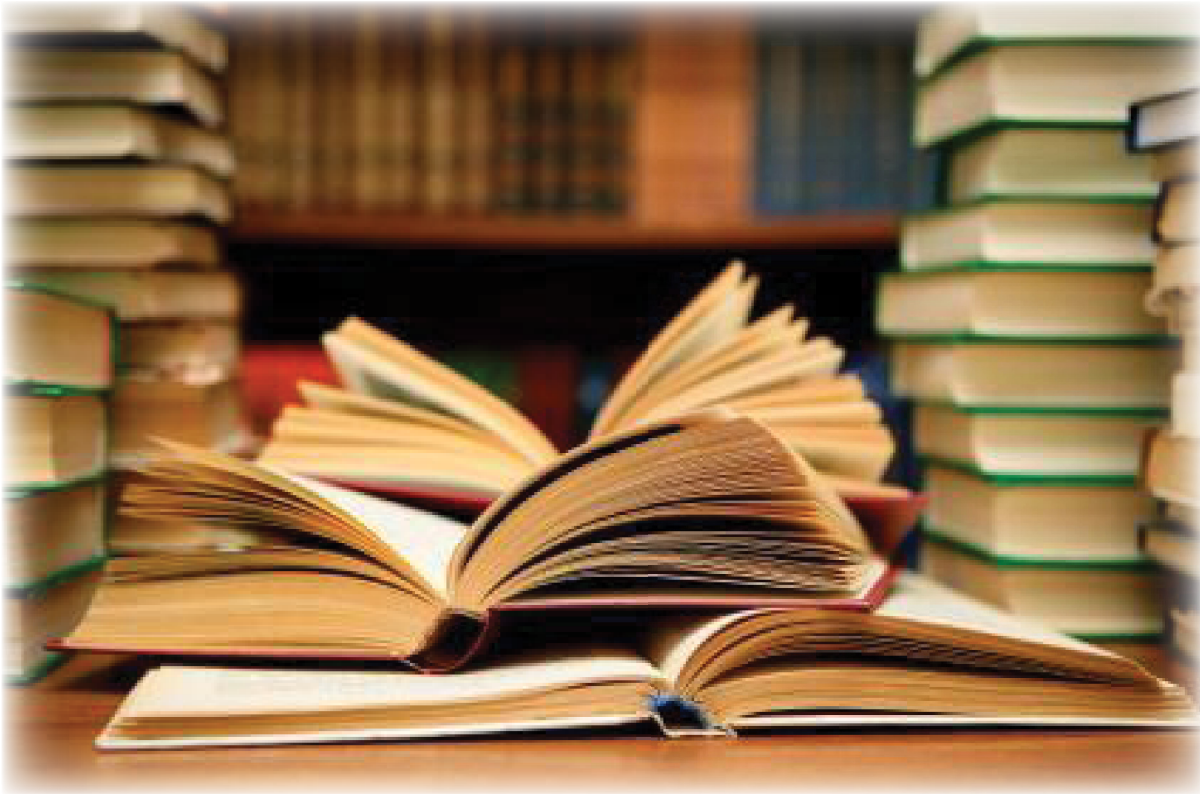
ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2005A 6/1/05	4.000%	\$9,090,000.00	\$	\$	\$	\$	\$	\$
	4.250%	1,240,000.00	1,240,000.00	737,800.00	0.00	52,700.00	1,240,000.00	685,100.00
	4.375%	1,295,000.00	1,295,000.00	849,843.75	0.00	56,656.25	1,295,000.00	793,187.50
	4.500%	1,805,000.00	1,805,000.00	1,325,700.00	0.00	81,225.00	1,805,000.00	1,244,475.00
	5.000%	48,910,000.00	46,520,000.00	14,297,250.00	3,285,000.00	2,326,000.00	43,235,000.00	11,971,250.00
Srs. 2007 7/1/07	4.250%	5,020,000.00						
	4.500%	6,585,000.00	6,585,000.00	1,828,125.00	3,790,000.00	296,325.00	2,795,000.00	1,531,800.00
	5.000%	49,670,000.00	49,670,000.00	15,534,250.00	0.00	2,483,500.00	49,670,000.00	13,050,750.00
<b>Total</b>		<b>\$123,615,000.00</b>	<b>\$107,115,000.00</b>	<b>\$34,572,968.75</b>	<b>\$7,075,000.00</b>	<b>\$5,296,406.25</b>	<b>\$100,040,000.00</b>	<b>\$29,276,562.50</b>

ANALYSIS OF SINKING FUND			SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS			YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:			2010-2011	\$8,265,000.00	\$4,961,606.25	\$13,226,606.25
Cash	\$2,273.17		2011-2012	11,200,000.00	4,548,356.25	15,748,356.25
Investments at Cost	31,469.84		2012-2013	9,955,000.00	3,988,356.25	13,943,356.25
Received From DOT	48,923,583.79		2013-2014	10,710,000.00	3,490,606.25	14,200,606.25
Transfer	680,501.05		2014-2015	10,085,000.00	2,955,106.25	13,040,106.25
Earnings on Investments*	<u>10,866.99</u>		2015-2016	8,845,000.00	2,450,856.25	11,295,856.25
	\$49,648,694.84		2016-2017	8,655,000.00	2,008,606.25	10,663,606.25
			2017-2018	8,160,000.00	1,575,856.25	9,735,856.25
			2018-2019	7,200,000.00	1,167,856.25	8,367,856.25
			2019-2020	6,400,000.00	807,856.25	7,207,856.25
			2020-2021	3,560,000.00	487,856.25	4,047,856.25
			2021-2022	1,865,000.00	316,406.25	2,181,406.25
Principal	\$7,075,000.00		2022-2023	1,520,000.00	226,581.25	1,746,581.25
Interest	5,296,406.25		2023-2024	1,585,000.00	161,281.25	1,746,281.25
Returned to DOT	36,948,815.32		2024-2025	1,245,000.00	91,575.00	1,336,575.00
SBA Administrative Expense	10,711.56		2025-2026	740,000.00	35,550.00	775,550.00
Fund Balance June 30, 2010:			2026-2027	<u>50,000.00</u>	<u>2,250.00</u>	<u>52,250.00</u>
Cash	2,694.60			\$100,040,000.00	\$29,276,562.50	\$129,316,562.50
Investments at Cost**	<u>315,067.11</u>					
	\$49,648,694.84					
**Par Value \$314,000.00						

RESERVE FUND			REBATE FUND		
RECEIPTS			RECEIPTS		
Fund Balance July 1, 2009:			Fund Balance July 1, 2009:		
Cash	\$1,369.72		Cash	\$2,197.41	
Investments at Cost	10,762,917.58		Investments at Cost	139,076.41	
Earnings on Investments*	<u>453,790.63</u>		Earnings on Investments*	<u>260.69</u>	
	\$11,218,077.93			\$141,534.51	
Transfer	\$680,501.05				
Fund Balance June 30, 2010:			Fund Balance June 30, 2010:		
Cash	1,724.89		Cash	\$4,068.93	
Investments at Cost**	<u>10,535,851.99</u>		Investments at Cost**	<u>137,465.58</u>	
	\$11,218,077.93			\$141,534.51	
**Par Value \$10,032,000.00			**Par Value \$137,000.00		
Required Reserve \$10,310,928.75					

\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

## STATE SCHOOL BONDS



The State School Bonds are administered under Section 236.601, Florida Statutes, and Section 215.69, Florida Statutes. The State School Bonds and State Board of Education Capital Outlay Bonds are issued to finance capital outlay projects of school and Community College districts. The bonds are secured by a pledge of a portion of the state-assessed motor vehicle license tax, and are additionally secured by the full faith and credit of the State of Florida. See schedule of revenues on the following page.

***Paying Bank***

***US Bank Trust National Association  
St. Paul, MN***

**STATEMENT OF MOTOR VEHICLE LICENSE TAX  
REVENUE COLLECTED BY THE STATE OF FLORIDA**

<b>YEAR</b>	<b>NUMBER OF TAGS SOLD</b>	<b>NET REVENUE</b>
1972-73	5,933,545	\$140,120,819
1973-74	6,382,298	154,699,436
1974-75	6,809,365	163,736,792
1975-76	8,218,658	167,248,081
1976-77	11,784,568	231,964,636
1977-78	9,102,113	185,773,647
1978-79	9,395,721	188,513,982
1979-80	10,180,656	214,588,945
1980-81	10,318,274	210,123,789
1981-82	10,497,607	212,229,023
1982-83	11,399,587	236,022,781
1983-84	12,217,699	266,547,791
1984-85	12,882,006	273,054,621
1985-86	13,645,307	298,278,097
1986-87	14,460,977	312,996,168
1987-88	14,845,061	330,419,288
1988-89	15,130,433	347,759,093
1989-90	15,361,833	326,534,421
1990-91	15,166,085	342,470,277
1991-92	16,015,512	348,959,783
1992-93	16,257,800	365,674,034
1993-94	15,005,565	372,371,562
1994-95	15,007,702	383,374,257
1995-96	17,657,888	407,982,041
1996-97	17,616,184	420,481,499
1997-98	18,305,280	436,971,743
1998-99	16,967,731	413,128,255
1999-00	19,051,838	474,218,939
2000-01	20,579,312	514,613,027
2001-02	20,344,475	512,562,029
2002-03	17,215,855	496,641,107
2003-04	18,048,280	538,612,083
2004-05	18,822,775	601,153,197
2005-06	19,495,041	636,081,900
2006-07	19,595,641	611,698,661
2007-08	19,597,712	639,720,870
2008-09	18,743,348	634,478,310
2009-10	17,599,763	730,443,605

Source: Department of Highway Safety and Motor Vehicles

**STATE SCHOOL BONDS  
FULL FAITH AND CREDIT, SBE CAPITAL OUTLAY BONDS  
RECAPITULATIONS - IN THOUSANDS - NON ESCROW  
JULY 1, 2009 TO JUNE 30, 2010  
(JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$65,560	\$29,425	\$94,985
Cash	\$2	2011-2012	68,990	26,236	95,226
Investments at Cost	58	2012-2013	72,540	22,851	95,391
Received from State Board of		2013-2014	76,290	19,186	95,476
Education	94,796	2014-2015	75,305	15,429	90,734
Refunding Bond Proceeds	42,921	2015-2016	73,175	11,758	84,933
Accrued Interest on Bond Sale	158	2016-2017	54,585	8,612	63,197
Earnings on Investments	55	2017-2018	44,030	6,199	50,229
	\$137,990	2018-2019	21,025	4,632	25,657
		2019-2020	17,540	3,735	21,275
		2020-2021	13,800	3,021	16,821
		2021-2022	13,705	2,398	16,103
		2022-2023	12,170	1,827	13,997
		2023-2024	8,695	1,367	10,062
		2024-2025	7,295	998	8,293
		2025-2026	6,120	684	6,804
		2026-2027	4,995	420	5,415
		2027-2028	5,440	180	5,620
		2028-2029	<u>1,400</u>	<u>30</u>	<u>1,430</u>
	\$137,990		\$642,660	\$158,988	\$801,648
		<b>ALL BONDED INDEBTEDNESS</b>			
		Balance June 30, 2009	\$694,515	\$184,791	\$879,306
		Additional Debt Set-up	52,915	16,863	69,778
		To Escrow	42,050	10,461	52,511
		Paid and Retired	<u>62,720</u>	<u>32,205</u>	<u>94,925</u>
		Balance June 30, 2010	\$642,660	\$158,988	\$801,648



**STATE SCHOOL BONDS - FULL FAITH AND CREDIT**  
**STATE BOARD OF EDUCATION, CAPITAL OUTLAY BONDS, 1999 SERIES A - 2009 SERIES A**  
**PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
99 Srs. A 3/1/99	4.000%	\$16,625,000.00	\$	\$	\$	\$	\$	\$
	4.125%	3,585,000.00						
	4.250%	11,825,000.00						
	4.375%	3,675,000.00	3,675,000.00	80,394.30	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	4.500%	7,615,000.00	7,615,000.00	687,262.50	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	4.625%	7,900,000.00	7,900,000.00	1,462,432.90	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	4.750%	22,860,000.00	22,860,000.00	8,230,562.50	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
2000 Srs. A 2/1/00	4.625%	2,460,000.00						
	4.750%	5,390,000.00						
	4.875%	2,875,000.00						
	5.000%	9,605,000.00						
	5.125%	3,530,000.00	3,530,000.00	90,459.78	3,530,000.00	90,459.78	0.00	0.00
	5.250%	7,545,000.00						
	5.375%	4,055,000.00						
	5.500%	9,145,000.00						
2001 Srs. A 5/1/01	5.750%	21,855,000.00						
	6.000%	8,840,000.00						
	4.100%	655,000.00						
	4.200%	665,000.00						
	4.250%	665,000.00	665,000.00	14,131.25	665,000.00	14,131.25	0.00	0.00
	4.375%	670,000.00	670,000.00	43,969.42	0.00	29,312.50	670,000.00	14,656.92
	4.500%	685,000.00	685,000.00	77,062.50	0.00	30,825.00	685,000.00	46,237.50
	4.625%	680,000.00	680,000.00	110,075.68	0.00	31,450.00	680,000.00	78,625.68
	4.750%	705,000.00	705,000.00	150,693.75	0.00	33,487.50	705,000.00	117,206.25
4.875%	720,000.00	720,000.00	193,050.72	0.00	35,100.00	720,000.00	157,950.72	
5.000%	5,495,000.00	5,495,000.00	2,534,125.00	0.00	274,750.00	5,495,000.00	2,259,375.00	
5.250%	20,645,000.00							
2002 Srs. A 4/15/02	3.000%	3,060,000.00						
	3.300%	825,000.00						
	3.875%	990,000.00	990,000.00	19,182.24	990,000.00	19,182.24	0.00	0.00
	4.000%	2,890,000.00	1,065,000.00	63,900.00	0.00	42,600.00	1,065,000.00	21,300.00
	4.100%	1,120,000.00	1,120,000.00	114,800.00	0.00	45,920.00	1,120,000.00	68,880.00
	4.200%	1,195,000.00	1,195,000.00	175,665.00	0.00	50,190.00	1,195,000.00	125,475.00
	4.300%	1,270,000.00	1,270,000.00	245,745.00	0.00	54,610.00	1,270,000.00	191,135.00
	4.500%	1,375,000.00	1,375,000.00	340,312.50	0.00	61,875.00	1,375,000.00	278,437.50
	4.750%	3,925,000.00	3,925,000.00	1,868,056.25	0.00	186,437.50	3,925,000.00	1,681,618.75
5.000%	9,420,000.00	9,420,000.00	4,591,750.00	0.00	471,000.00	9,420,000.00	4,120,750.00	
2002 Srs. B 7/15/02	3.375%	9,280,000.00						
	3.500%	8,720,000.00						
	4.000%	10,455,000.00	10,455,000.00	1,045,500.00	0.00	418,200.00	10,455,000.00	627,300.00
	5.000%	18,345,000.00						
	5.375%	47,940,000.00	47,940,000.00	7,791,283.31	9,155,000.00	2,330,725.22	38,785,000.00	5,460,558.09
2003 Srs. A 6/15/03	3.000%	8,115,000.00	5,140,000.00	236,700.00	1,620,000.00	129,900.00	3,520,000.00	106,800.00
	3.125%	1,905,000.00	1,905,000.00	208,357.47	0.00	59,531.25	1,905,000.00	148,826.22
	3.300%	2,030,000.00	2,030,000.00	301,455.00	0.00	66,990.00	2,030,000.00	234,465.00
	3.500%	2,180,000.00	2,180,000.00	419,650.00	0.00	76,300.00	2,180,000.00	343,350.00
	3.625%	2,350,000.00	2,350,000.00	553,716.40	0.00	85,187.50	2,350,000.00	468,528.90
	3.750%	2,515,000.00	2,515,000.00	707,343.75	0.00	94,312.50	2,515,000.00	613,031.25
	4.000%	8,905,000.00	8,905,000.00	3,403,500.00	0.00	356,200.00	8,905,000.00	3,047,300.00
	4.125%	3,490,000.00	3,490,000.00	1,655,565.26	0.00	143,962.50	3,490,000.00	1,511,602.76
	4.250%	7,850,000.00	7,850,000.00	4,343,712.50	0.00	333,625.00	7,850,000.00	4,010,087.50
	5.000%	5,290,000.00						

**STATE SCHOOL BONDS - FULL FAITH AND CREDIT**  
**STATE BOARD OF EDUCATION, CAPITAL OUTLAY BONDS, 1999 SERIES A - 2009 SERIES A(Continued)**  
**PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2004 Srs. A	3.000%	\$2,720,000.00	\$	\$	\$	\$	\$	\$
7/15/04	3.250%	760,000.00						
	3.350%	815,000.00	815,000.00	40,953.75	0.00	27,302.50	815,000.00	13,651.25
	3.500%	785,000.00	785,000.00	13,737.50	785,000.00	13,737.50	0.00	0.00
	3.750%	845,000.00	845,000.00	79,218.75	0.00	31,687.50	845,000.00	47,531.25
	4.000%	4,955,000.00	4,955,000.00	1,109,900.00	0.00	198,200.00	4,955,000.00	911,700.00
	4.125%	1,170,000.00	1,170,000.00	410,230.08	0.00	48,262.50	1,170,000.00	361,967.58
	4.200%	1,285,000.00	1,285,000.00	512,715.00	0.00	53,970.00	1,285,000.00	458,745.00
	4.300%	1,390,000.00	1,390,000.00	627,585.00	0.00	59,770.00	1,390,000.00	567,815.00
	4.400%	1,495,000.00	1,495,000.00	756,470.00	0.00	65,780.00	1,495,000.00	690,690.00
	4.500%	3,375,000.00	3,375,000.00	1,977,862.50	0.00	151,875.00	3,375,000.00	1,825,987.50
	4.625%	1,900,000.00	1,900,000.00	1,274,185.60	0.00	87,875.00	1,900,000.00	1,186,310.60
2005 Srs. A	3.000%	415,000.00						
5/1/05	4.000%	6,715,000.00	6,715,000.00	2,841,300.00	0.00	268,600.00	6,715,000.00	2,572,700.00
	4.125%	3,080,000.00	3,080,000.00	1,779,934.42	0.00	127,050.00	3,080,000.00	1,652,884.42
	4.250%	1,635,000.00	1,635,000.00	1,077,056.25	0.00	69,487.50	1,635,000.00	1,007,568.75
	5.000%	278,210,000.00	221,935,000.00	44,148,625.00	24,715,000.00	10,478,875.00	197,220,000.00	33,669,750.00
2005 Srs. B	3.500%	970,000.00						
7/1/05	5.000%	230,985,000.00	216,235,000.00	55,692,875.00	15,410,000.00	10,426,500.00	200,825,000.00	45,266,375.00
2006 Srs. A	4.000%	2,995,000.00	2,995,000.00	305,900.00	560,000.00	108,600.00	2,435,000.00	197,300.00
6/15/06	4.100%	650,000.00	650,000.00	146,575.00	0.00	26,650.00	650,000.00	119,925.00
	4.125%	685,000.00	685,000.00	183,664.94	0.00	28,256.25	685,000.00	155,408.69
	4.250%	1,500,000.00	1,500,000.00	510,850.00	0.00	63,750.00	1,500,000.00	447,100.00
	4.375%	1,770,000.00	1,770,000.00	776,123.23	0.00	77,437.50	1,770,000.00	698,685.73
	4.500%	3,305,000.00	3,305,000.00	1,867,162.50	0.00	148,725.00	3,305,000.00	1,718,437.50
	4.625%	4,215,000.00	4,215,000.00	3,031,567.66	0.00	194,943.75	4,215,000.00	2,836,623.91
	5.000%	1,615,000.00						
2008 Srs. A	3.250%	1,035,000.00	1,035,000.00	16,818.75	1,035,000.00	16,818.75	0.00	0.00
5/1/08	3.500%	4,475,000.00	4,475,000.00	473,637.50	0.00	156,625.00	4,475,000.00	317,012.50
	4.000%	985,000.00						
	4.250%	2,805,000.00	2,805,000.00	1,609,368.75	0.00	119,212.50	2,805,000.00	1,490,156.25
	4.500%	4,140,000.00	4,140,000.00	3,446,550.00	0.00	186,300.00	4,140,000.00	3,260,250.00
	5.000%	29,005,000.00	29,005,000.00	18,319,875.00	0.00	1,450,250.00	29,005,000.00	16,869,625.00
2009 Srs. A*	2.000%	4,255,000.00	4,255,000.00	32,150.78	4,255,000.00	32,150.78	0.00	0.00
8/15/09	3.000%	3,835,000.00	3,835,000.00	158,515.89	0.00	100,990.89	3,835,000.00	57,525.00
	4.000%	14,835,000.00	14,835,000.00	4,909,986.52	0.00	520,886.52	14,835,000.00	4,389,100.00
	4.250%	2,700,000.00	2,700,000.00	2,168,351.20	0.00	100,726.20	2,700,000.00	2,067,625.00
	5.000%	27,290,000.00	27,290,000.00	9,593,953.52	0.00	1,197,703.52	27,290,000.00	8,396,250.00
<b>Total</b>		<b>\$1,002,010,000.00</b>	<b>\$747,430,000.00</b>	<b>\$201,654,115.07</b>	<b>\$62,720,000.00</b>	<b>\$32,205,263.90</b>	<b>\$642,660,000.00</b>	<b>\$158,988,198.97</b>

\*New Debt Set-up

**STATE SCHOOL BONDS - FULL FAITH AND CREDIT**  
**STATE BOARD OF EDUCATION, CAPITAL OUTLAY BONDS, 1999 SERIES A - 2009 SERIES A(Continued)**  
**PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2010-2011	\$65,560,000.00	\$29,424,837.75	\$94,984,837.75
Fund Balance July 1, 2009:		2011-2012	68,990,000.00	26,236,507.50	95,226,507.50
Cash	\$1,531.10	2012-2013	72,540,000.00	22,850,571.52	95,390,571.52
Investments at Cost	57,863.91	2013-2014	76,290,000.00	19,185,939.50	95,475,939.50
Received From SBE	94,796,517.09	2014-2015	75,305,000.00	15,429,367.61	90,734,367.61
Refunding Bond Proceeds	42,921,194.96	2015-2016	73,175,000.00	11,758,120.09	84,933,120.09
Accrued Interest on Bond Sale	157,833.34	2016-2017	54,585,000.00	8,612,382.50	63,197,382.50
Earnings on Investments*	<u>55,366.42</u>	2017-2018	44,030,000.00	6,198,793.83	50,228,793.83
	\$137,990,306.82	2018-2019	21,025,000.00	4,631,637.28	25,656,637.28
		2019-2020	17,540,000.00	3,735,254.70	21,275,254.70
		2020-2021	13,800,000.00	3,020,886.51	16,820,886.51
		2021-2022	13,705,000.00	2,398,043.75	16,103,043.75
		2022-2023	12,170,000.00	1,827,104.74	13,997,104.74
		2023-2024	8,695,000.00	1,366,682.73	10,061,682.73
Principal	\$62,720,000.00	2024-2025	7,295,000.00	997,811.10	8,292,811.10
Interest	32,205,263.90	2025-2026	6,120,000.00	684,107.86	6,804,107.86
Transfer to Escrow	42,921,187.61	2026-2027	4,995,000.00	420,125.00	5,415,125.00
State CFO Administrative Fee	1,859.91	2027-2028	5,440,000.00	180,275.00	5,620,275.00
SBA Administrative Expense	67,130.40	2028-2029	<u>1,400,000.00</u>	<u>29,750.00</u>	<u>1,429,750.00</u>
Fund Balance June 30, 2010:			\$642,660,000.00	\$158,988,198.97	\$801,648,198.97
Cash	2,620.31				
Investments at Cost**	<u>72,244.69</u>				
	\$137,990,306.82				
**Par Value \$72,000.00					

\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**STATE SCHOOL BONDS  
 FULL FAITH AND CREDIT, SBE CAPITAL OUTLAY BONDS  
 RECAPITULATIONS - IN THOUSANDS - ESCROW  
 JULY 1, 2009 TO JUNE 30, 2010  
 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:					
Investments at Cost	\$49,429				
Transfer	42,921				
Earnings on Investments	<u>492</u>				
	\$92,842				
DISBURSEMENTS					
Principal	\$88,870				
Interest	3,078				
Premium	889				
Notice of Redemption	4				
SBA Escrow Fee	<u>1</u>				
	\$92,842				
		<b>ALL BONDED INDEBTEDNESS</b>			
		Balance June 30, 2009	\$46,820	\$1,313	\$48,133
		Additional Debt Set-up	42,050	451	42,501
		Paid and Retired	<u>88,870</u>	<u>1,764</u>	<u>90,634</u>
		Balance June 30, 2010	\$0	\$0	\$0

**REFUNDED ISSUES - STATE SCHOOL BONDS - FULL FAITH AND CREDIT  
STATE BOARD OF EDUCATION CAPITAL OUTLAY REFUNDING BONDS, 2005 SERIES B ESCROW  
PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
2000 Srs. A	5.250%	\$7,545,000.00	\$7,545,000.00	\$797,081.25	\$7,545,000.00	\$198,056.25	\$0.00	\$0.00
2/1/00	5.375%	4,055,000.00	4,055,000.00	762,850.93	4,055,000.00	108,982.18	0.00	0.00
	5.500%	9,145,000.00	9,145,000.00	3,024,587.50	9,145,000.00	251,487.50	0.00	0.00
	5.750%	21,855,000.00	21,855,000.00	11,401,818.75	21,855,000.00	628,331.25	0.00	0.00
	6.000%	4,220,000.00	4,220,000.00	1,139,400.00	4,220,000.00	126,600.00	0.00	0.00
<b>Total</b>		<b>\$46,820,000.00</b>	<b>\$46,820,000.00</b>	<b>\$17,125,738.43</b>	<b>\$46,820,000.00</b>	<b>\$1,313,457.18</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:					
Cash	\$100.54				
Investments at Cost	49,428,844.00				
Earnings on Investments	<u>492,261.71</u>				
	\$49,921,206.25				
DISBURSEMENTS					
Principal	\$46,820,000.00				
Interest	2,626,906.25				
Premium	468,200.00				
Notice of Redemption	4,500.00				
SBA Escrow Fee	1,500.00				
Transfer	<u>100.00</u>				
	\$49,921,206.25				
<p><b>Refunded by 2005 Series B on August 3, 2005. 1998 Series A maturing 2009-2018 were redeemed January 1, 2008 at 101% of the principal amount. 2000 Series A maturing 2011-2020 were redeemed January 1, 2010 at 101% of the principal amount.</b></p>					

**REFUNDED ISSUES - STATE SCHOOL BONDS - FULL FAITH AND CREDIT**  
**STATE BOARD OF EDUCATION CAPITAL OUTLAY REFUNDING BONDS, 2009 SERIES A ESCROW**  
**PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
1999 Srs. A	4.375%	\$3,675,000.00	\$3,675,000.00	\$80,394.30	\$3,675,000.00	\$37,066.05	\$0.00	\$0.00
3/1/99	4.500%	7,615,000.00	7,615,000.00	687,262.50	7,615,000.00	79,013.24	0.00	0.00
	4.625%	7,900,000.00	7,900,000.00	1,462,432.90	7,900,000.00	84,245.60	0.00	0.00
	4.750%	22,860,000.00	22,860,000.00	8,230,562.50	22,860,000.00	250,362.72	0.00	0.00
<b>Total</b>		<b>\$42,050,000.00</b>	<b>\$42,050,000.00</b>	<b>\$10,460,652.20</b>	<b>\$42,050,000.00</b>	<b>\$450,687.61</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	\$42,921,187.61				
	\$42,921,187.61				
DISBURSEMENTS					
Principal	\$42,050,000.00				
Interest	450,687.61				
Premium	420,500.00				
	\$42,921,187.61				
<p><b>Refunded by 2009 Series A on September 10, 2009. 1999 Series A maturing 2010-2019 were redeemed September 24, 2009 at 101% of the principal amount.</b></p>					

# HIGHER EDUCATION BONDS



The Higher Education Bonds are administered under Section 19 of Article XII of the State Constitution of 1885, as amended, Subsection 9(a) of Article XII of the Revised State Constitution of 1968, State Board of Administration Minutes of March 18, 1958, and Section 215.69, Florida Statutes.

The State Board of Regents University Revenue Certificates are administered under Section 11C of Article VII Section 243.01/243.151 Florida Statutes of 1979.

The State University System bonds and revenue certificates are issued to construct university system facilities, including student housing. Bonds and revenue certificates outstanding are secured by a pledge of rental revenues and student fee assessments.

***Paying Bank unless otherwise indicated:***

***US Bank Trust National Association  
St. Paul, MN***

YEAR(1)	STUDENT BUILDING FEES	CAPITAL IMPROVEMENT FEES	TOTAL
1972-1973	\$2,749,275.14	\$4,871,909.21	\$7,621,184.35
1973-1974	3,465,581.84	4,627,582.04	8,093,163.88
1974-1975	3,197,894.18	4,548,636.52	7,746,530.70
1975-1976	4,124,120.37	6,402,652.41	10,526,772.78
1976-1977	4,621,520.34	6,423,168.13	11,044,688.47
1977-1978	4,272,780.44	5,879,771.37	10,152,551.81
1978-1979	4,239,055.23	5,846,576.68	10,085,631.91
1979-1980	4,255,716.59	5,857,206.93	10,112,923.52
1980-1981	4,623,774.35	6,168,347.59	10,792,121.94
1981-1982	5,181,380.56	8,980,831.73	14,162,212.29
1982-1983	4,862,893.04	11,330,708.86	16,193,601.90
1983-1984	5,114,132.84	6,752,056.27	11,866,189.11
1984-1985	5,220,308.30	6,952,782.62	12,173,090.92
1985-1986	5,320,027.97	6,921,108.36	12,241,136.33
1986-1987	5,444,383.30	6,747,151.57	12,191,534.87
1987-1988	5,888,820.90	7,117,869.74	13,006,690.64
1988-1989	7,583,756.89	8,867,751.35	16,451,508.24
1989-1990	8,965,230.09	10,436,612.17	19,401,842.26
1990-1991	8,730,806.48	10,081,419.01	18,812,225.49
1991-1992	9,000,137.93	10,344,295.02	19,344,432.95
1992-1993	9,189,863.00	10,557,968.00	19,747,831.00
1993-1994	9,602,080.00	11,016,064.00	20,618,144.00
1994-1995	10,003,569.73	11,487,753.40	21,491,323.13
1995-1996	10,516,593.21	12,119,664.16	22,636,257.37
1996-1997	10,558,518.55	12,088,877.03	22,647,395.58
1997-1998	10,959,668.45	12,547,741.25	23,507,409.70
1998-1999	11,175,168.69	12,867,876.27	24,043,044.96
1999-2000	11,981,048.88	13,630,992.71	25,612,041.59
2000-2001	12,190,049.09	13,959,722.33	26,149,771.42
2001-2002	13,181,110.95	15,012,997.57	28,194,108.52
2002-2003	13,459,472.97	14,730,286.00	28,189,758.97
2003-2004	12,751,354.56	17,398,109.50	30,149,464.06
2004-2005	12,609,101.48	15,004,479.98	27,613,581.46
2005-2006	16,605,412.02	18,219,816.47	34,825,228.49
2006-2007	17,890,225.41	19,852,076.46	37,742,301.87
2007-2008	17,294,252.11	19,237,395.68	36,531,647.79
2008-2009	16,363,416.81	18,572,248.17	34,935,664.98
2009-2010	16,999,340.17	18,552,498.48	35,551,838.65

(1) Revenue 1981-82 and prior years are February 1 through January 31.  
1982-83 and later are the fiscal years July 1 through June 30.

Source: Board of Regents  
University Systems  
Department of Education  
Florida Education System

University System Improvement Revenue Bonds are secured by and are payable from Pledged Revenues, which consists of the Capital Improvement Fees and the net Student Building Fees



**HIGHER EDUCATION BONDS  
 UNIVERSITY SYSTEM IMPROVEMENT REVENUE BONDS  
 RECAPITULATIONS - IN THOUSANDS - NON ESCROW  
 JULY 1, 2009 TO JUNE 30, 2010 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$16,270	\$11,667	\$27,937
Cash	\$12	2011-2012	17,045	10,915	27,960
Investments at Cost	5,280	2012-2013	17,855	10,120	27,975
Received from SBE	27,944	2013-2014	13,380	9,271	22,651
Earnings on Investments	(24)	2014-2015	14,050	8,640	22,690
	\$33,212	2015-2016	14,730	7,998	22,728
		2016-2017	9,740	7,313	17,053
		2017-2018	10,210	6,850	17,060
		2018-2019	10,700	6,361	17,061
		2019-2020	11,200	5,853	17,053
<b>DISBURSEMENTS</b>		2020-2021	11,730	5,323	17,053
Principal	\$15,525	2021-2022	12,305	4,759	17,064
Interest	12,391	2022-2023	10,425	4,168	14,593
SBA Administrative Expense	25	2023-2024	7,490	3,649	11,139
Fund Balance June 30, 2010:		2024-2025	7,885	3,253	11,138
Cash	6	2025-2026	8,300	2,836	11,136
Investments at Cost	<u>5,265</u>	2026-2027	6,560	2,414	8,974
	\$33,212	2027-2028	6,930	2,048	8,978
		2028-2029	7,320	1,660	8,980
		2029-2030	7,725	1,251	8,976
		2030-2031	3,935	818	4,753
		2031-2032	4,190	562	4,752
		2032-2033	<u>4,460</u>	<u>290</u>	<u>4,750</u>
			\$234,435	\$118,019	\$352,454
		<b>ALL BONDED INDEBTEDNESS</b>			
		Balance June 30, 2009	\$249,960	\$130,410	\$380,370
		Paid and Retired	<u>15,525</u>	<u>12,391</u>	<u>27,916</u>
		Balance June 30, 2010	\$234,435	\$118,019	\$352,454

**HIGHER EDUCATION BONDS  
UNIVERSITY SYSTEM IMPROVEMENT REVENUE BONDS, YEAR SERIES  
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1  
ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1997A 7/15/97	3.700%	\$380,000.00	\$	\$	\$	\$	\$	\$
	3.850%	310,000.00						
	3.950%	320,000.00						
	4.000%	685,000.00						
	4.100%	360,000.00						
	4.200%	1,015,000.00						
	4.250%	1,295,000.00						
	4.375%	1,595,000.00						
	4.400%	1,935,000.00						
	4.500%	3,575,000.00						
	4.625%	3,075,000.00						
	4.750%	3,635,000.00	3,635,000.00	172,662.50	3,635,000.00	172,662.50	0.00	0.00
	4.800%	3,730,000.00	3,730,000.00	358,080.00	0.00	179,040.00	3,730,000.00	179,040.00
4.900%	3,875,000.00	3,875,000.00	569,625.00	0.00	189,875.00	3,875,000.00	379,750.00	
5.000%	19,900,000.00	19,900,000.00	5,543,000.00	0.00	995,000.00	19,900,000.00	4,548,000.00	
Srs. 1998 11/1/98	4.000%	3,245,000.00						
	4.100%	1,700,000.00						
	4.250%	6,905,000.00						
	4.400%	1,900,000.00	1,900,000.00	167,200.00	0.00	83,600.00	1,900,000.00	83,600.00
	4.500%	14,355,000.00	14,355,000.00	7,263,225.00	0.00	645,975.00	14,355,000.00	6,617,250.00
	4.750%	7,925,000.00	7,925,000.00	3,399,575.00	0.00	376,437.50	7,925,000.00	3,023,137.50
5.000%	14,835,000.00	10,720,000.00	2,569,750.00	1,810,000.00	536,000.00	8,910,000.00	2,033,750.00	
Srs. 2001 1/1/02	4.000%	7,385,000.00	1,010,000.00	40,400.00	1,010,000.00	40,400.00	0.00	0.00
	4.125%	2,145,000.00	2,145,000.00	222,131.25	0.00	88,481.25	2,145,000.00	133,650.00
	4.250%	1,140,000.00	1,140,000.00	193,800.00	0.00	48,450.00	1,140,000.00	145,350.00
	4.400%	1,190,000.00	1,190,000.00	261,800.00	0.00	52,360.00	1,190,000.00	209,440.00
	4.500%	1,240,000.00	1,240,000.00	334,800.00	0.00	55,800.00	1,240,000.00	279,000.00
	4.600%	1,295,000.00	1,295,000.00	416,990.00	0.00	59,570.00	1,295,000.00	357,420.00
	4.750%	15,535,000.00	15,535,000.00	9,820,862.50	0.00	737,912.50	15,535,000.00	9,082,950.00
	5.000%	1,355,000.00	1,355,000.00	542,000.00	0.00	67,750.00	1,355,000.00	474,250.00
Srs. 2003A 3/1/03	3.000%	715,000.00						
	4.000%	5,230,000.00						
	5.000%	44,600,000.00	20,160,000.00	2,561,750.00	4,680,000.00	1,008,000.00	15,480,000.00	1,553,750.00
Srs. 2005A 9/15/05	3.625%	1,505,000.00	1,505,000.00	54,556.25	1,505,000.00	54,556.25	0.00	0.00
	3.700%	1,805,000.00	1,805,000.00	400,710.00	0.00	66,785.00	1,805,000.00	333,925.00
	3.750%	9,580,000.00	6,725,000.00	1,042,125.00	0.00	252,187.50	6,725,000.00	789,937.50
	3.850%	1,945,000.00	1,945,000.00	599,060.00	0.00	74,882.50	1,945,000.00	524,177.50
	4.000%	8,800,000.00	8,055,000.00	2,880,400.00	0.00	322,200.00	8,055,000.00	2,558,200.00
	4.100%	2,275,000.00	2,275,000.00	1,119,300.00	0.00	93,275.00	2,275,000.00	1,026,025.00
	4.125%	2,380,000.00	2,380,000.00	1,276,275.00	0.00	98,175.00	2,380,000.00	1,178,100.00
Srs. 2006A 5/1/06	4.000%	11,085,000.00	6,865,000.00	700,200.00	1,615,000.00	274,600.00	5,250,000.00	425,600.00
	4.125%	1,890,000.00	1,890,000.00	389,812.50	0.00	77,962.50	1,890,000.00	311,850.00
	4.250%	1,970,000.00	1,970,000.00	502,350.00	0.00	83,725.00	1,970,000.00	418,625.00
	4.500%	5,375,000.00	5,375,000.00	3,189,375.00	0.00	241,875.00	5,375,000.00	2,947,500.00
	5.000%	38,635,000.00	38,635,000.00	29,230,250.00	0.00	1,931,750.00	38,635,000.00	27,298,500.00

**HIGHER EDUCATION BONDS**  
**UNIVERSITY SYSTEM IMPROVEMENT REVENUE BONDS, YEAR SERIES(Continued)**  
**PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2008A	4.000%	\$1,640,000.00	\$1,640,000.00	\$393,600.00	\$0.00	\$65,600.00	\$1,640,000.00	\$328,000.00
12/15/2008	4.250%	1,705,000.00	1,705,000.00	507,237.50	0.00	72,462.50	1,705,000.00	434,775.00
	5.250%	11,375,000.00	10,800,000.00	2,930,812.50	1,270,000.00	567,000.00	9,530,000.00	2,363,812.50
	5.500%	3,945,000.00	3,945,000.00	2,181,025.00	0.00	216,975.00	3,945,000.00	1,964,050.00
	5.750%	6,955,000.00	6,955,000.00	5,213,812.50	0.00	399,912.50	6,955,000.00	4,813,900.00
	6.000%	8,245,000.00	8,245,000.00	7,934,400.00	0.00	494,700.00	8,245,000.00	7,439,700.00
	6.250%	13,550,000.00	13,550,000.00	16,578,125.00	0.00	846,875.00	13,550,000.00	15,731,250.00
	6.500%	12,585,000.00	12,585,000.00	18,848,700.00	0.00	818,025.00	12,585,000.00	18,030,675.00
<b>Total</b>		<b>\$325,625,000.00</b>	<b>\$249,960,000.00</b>	<b>\$130,409,777.50</b>	<b>\$15,525,000.00</b>	<b>\$12,390,837.50</b>	<b>\$234,435,000.00</b>	<b>\$118,018,940.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$16,270,000.00	\$11,667,443.75	\$27,937,443.75
Cash	\$10,289.64	2011-2012	17,045,000.00	10,914,953.75	27,959,953.75
Investments at Cost	4,812,633.13	2012-2013	17,855,000.00	10,120,185.00	27,975,185.00
Received From SBE	27,943,755.63	2013-2014	13,380,000.00	9,271,422.50	22,651,422.50
Earnings on Investments	<u>(24,351.93)</u>	2014-2015	14,050,000.00	8,639,600.00	22,689,600.00
	\$32,742,326.47	2015-2016	14,730,000.00	7,997,940.00	22,727,940.00
		2016-2017	9,740,000.00	7,313,095.00	17,053,095.00
		2017-2018	10,210,000.00	6,850,325.00	17,060,325.00
		2018-2019	10,700,000.00	6,360,887.50	17,060,887.50
		2019-2020	11,200,000.00	5,852,637.50	17,052,637.50
		2020-2021	11,730,000.00	5,322,487.50	17,052,487.50
		2021-2022	12,305,000.00	4,759,250.00	17,064,250.00
Principal	\$15,525,000.00	2022-2023	10,425,000.00	4,167,550.00	14,592,550.00
Interest	12,390,837.50	2023-2024	7,490,000.00	3,648,937.50	11,138,937.50
SBA Administrative Expense	24,996.00	2024-2025	7,885,000.00	3,253,237.50	11,138,237.50
Fund Balance June 30, 2010:		2025-2026	8,300,000.00	2,836,462.50	11,136,462.50
Cash	4,245.04	2026-2027	6,560,000.00	2,414,150.00	8,974,150.00
Investments at Cost*	<u>4,797,247.93</u>	2027-2028	6,930,000.00	2,047,587.50	8,977,587.50
	\$32,742,326.47	2028-2029	7,320,000.00	1,660,087.50	8,980,087.50
*Par Value \$4,781,000.00		2029-2030	7,725,000.00	1,250,525.00	8,975,525.00
Required Reserve \$4,753,325.00		2030-2031	3,935,000.00	818,025.00	4,753,025.00
		2031-2032	4,190,000.00	562,250.00	4,752,250.00
		2032-2033	<u>4,460,000.00</u>	<u>289,900.00</u>	<u>4,749,900.00</u>
			\$234,435,000.00	\$118,018,940.00	\$352,453,940.00
<b>REBATE FUND</b>					
<b>RECEIPTS</b>					
Fund Balance July 1, 2009:					
Cash	\$1,490.83				
Investments at Cost	466,971.88				
Earnings on Investments	<u>878.08</u>				
	\$469,340.79				
<b>DISBURSEMENTS</b>					
Fund Balance June 30, 2010:					
Cash	\$1,757.12				
Investments at Cost*	<u>467,583.67</u>				
	\$469,340.79				
*Par Value \$466,000.00					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS  
UNIVERSITY AUXILIARY REVENUE BONDS  
RECAPITULATIONS - IN THOUSANDS - NON ESCROW  
JULY 1, 2009 TO JUNE 30, 2010 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$30,839	\$31,861	\$62,700
Cash	\$27	2011-2012	32,567	30,584	63,151
Investments at Cost	1,218	2012-2013	33,961	29,207	63,168
Received from FL Ed System/University	59,635	2013-2014	35,399	27,755	63,154
Bond Proceeds	5,083	2014-2015	35,380	26,209	61,589
Refunding Bond Proceeds	12,924	2015-2016	36,959	24,620	61,579
Federal Subsidy	422	2016-2017	34,260	22,931	57,191
Earnings on Investments	<u>10</u>	2017-2018	34,961	21,364	56,325
	\$79,319	2018-2019	35,687	19,740	55,427
		2019-2020	34,889	18,101	52,990
		2020-2021	35,831	16,467	52,298
		2021-2022	34,428	14,803	49,231
		2022-2023	32,680	13,167	45,847
		2023-2024	29,502	11,609	41,111
		2024-2025	28,364	10,177	38,541
Principal	\$28,950	2025-2026	26,146	8,800	34,946
Interest	31,093	2026-2027	24,191	7,509	31,700
Tax Payment	299	2027-2028	24,057	6,338	30,395
Transfer to Escrow	12,924	2028-2029	21,037	5,176	26,213
SBA Administrative Expense	67	2029-2030	20,944	4,111	25,055
Returned to University	6	2030-2031	14,645	3,124	17,769
Fund Balance June 30, 2010:		2031-2032	10,030	2,442	12,472
Cash	65	2032-2033	10,505	1,938	12,443
Investments at Cost	<u>5,915</u>	2033-2034	9,685	1,408	11,093
	\$79,319	2034-2035	6,935	917	7,852
		2035-2036	3,245	547	3,792
		2036-2037	1,675	361	2,036
		2037-2038	1,750	246	1,996
		2038-2039	<u>1,830</u>	<u>126</u>	<u>1,956</u>
			\$682,382	\$361,638	\$1,044,020

# SECURITY FOR PARITY UNIVERSITY REVENUE BONDS



## **FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY**

### **HOUSING**

The State of Florida, Board of Governors, Florida Agricultural and Mechanical University Dormitory Revenue Bond, Series 2010B (the “2010B Bond”) is payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Governors, Florida Agricultural and Mechanical University Dormitory Revenue Bond, Series 2010A (the “2010A Bond”), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues are the Housing System Revenues remaining after deducting therefrom the Current Expenses and Administrative Expenses. The 2010A Bond and 2010B Bond and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$27,647,000 in aggregate principal amount is outstanding.

**HIGHER EDUCATION BONDS  
 FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY  
 STUDENT APARTMENT FACILITY REVENUE BONDS, SERIES 1992  
 DATED 5-1-92, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
6.375%	\$1,900,000.00	\$	\$	\$	\$	\$	\$
6.400%	425,000.00						
6.450%	740,000.00	740,000.00	97,717.50	230,000.00	47,730.00	<b>Transferred</b>	<b>to Escrow</b>
6.500%	4,335,000.00	4,335,000.00	2,714,725.00	0.00	281,775.00	<b>Transferred</b>	<b>to Escrow</b>
<b>Total</b>	<b>\$7,400,000.00</b>	<b>\$5,075,000.00</b>	<b>\$2,812,442.50</b>	<b>\$230,000.00</b>	<b>\$329,505.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:					
Cash	\$91.44				
Received From University	560,163.30				
Earnings on Investments*	<u>74.73</u>				
	\$560,329.47				
DISBURSEMENTS					
Principal	\$230,000.00				
Interest	329,505.00				
Transfer	316.99				
SBA Administrative Expense	<u>507.48</u>				
	\$560,329.47				
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS  
 FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY  
 STUDENT APARTMENT FACILITY REVENUE BONDS, SERIES 1996  
 DATED 5-15-96, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.100%	\$275,000.00	\$	\$	\$	\$	\$	\$
5.200%	290,000.00						
5.300%	310,000.00						
5.400%	325,000.00	325,000.00	17,550.00	325,000.00	17,550.00	0.00	0.00
5.500%	710,000.00	710,000.00	98,175.00	0.00	39,050.00	<b>Transferred</b>	<b>to Escrow</b>
5.600%	795,000.00	795,000.00	201,040.00	0.00	44,520.00	<b>Transferred</b>	<b>to Escrow</b>
5.625%	6,515,000.00	6,515,000.00	4,243,500.00	0.00	366,468.75	<b>Transferred</b>	<b>to Escrow</b>
6.750%	1,965,000.00						
<b>Total</b>	<b>\$11,185,000.00</b>	<b>\$8,345,000.00</b>	<b>\$4,560,265.00</b>	<b>\$325,000.00</b>	<b>\$467,588.75</b>	<b>\$0.00</b>	<b>\$0.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:					
Cash	\$148.77				
Received From University	793,675.48				
Earnings on Investments*	<u>105.90</u>				
	\$793,930.15				
<b>DISBURSEMENTS</b>					
Principal	\$325,000.00				
Interest	467,588.75				
Transfer	506.92				
SBA Administrative Expense	<u>834.48</u>				
	\$793,930.15				
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any

**HIGHER EDUCATION BONDS**  
**FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY DORMITORY REVENUE BOND, SERIES 2010A\***  
**PRIVATE PLACEMENT WITH BB&T**  
**DATED 6-29-10, PRINCIPAL AND INTEREST PAYABLE 1-1, 7-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.070%	\$14,687,000.00	\$14,687,000.00	\$9,111,201.26	\$0.00	\$0.00	\$14,687,000.00	\$9,111,201.26
<b>Total</b>	<b>\$14,687,000.00</b>	<b>\$14,687,000.00</b>	<b>\$9,111,201.26</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$14,687,000.00</b>	<b>\$9,111,201.26</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Bond Proceeds	\$1,213,597.60	2010-2011	\$0.00	\$748,743.26	\$748,743.26
Transfer	<u>823.91</u>	2011-2012	475,000.00	738,597.60	1,213,597.60
	\$1,214,421.51	2012-2013	499,000.00	714,236.25	1,213,236.25
		2013-2014	524,000.00	688,607.40	1,212,607.40
		2014-2015	551,000.00	661,711.05	1,212,711.05
		2015-2016	580,000.00	633,420.45	1,213,420.45
		2016-2017	609,000.00	603,634.20	1,212,634.20
		2017-2018	641,000.00	572,352.30	1,213,352.30
Fund Balance June 30, 2010:		2018-2019	674,000.00	539,422.65	1,213,422.65
Cash	\$1,445.77	2019-2020	708,000.00	504,819.90	1,212,819.90
Investments at Cost**	<u>1,212,975.74</u>	2020-2021	745,000.00	468,442.65	1,213,442.65
	\$1,214,421.51	2021-2022	783,000.00	430,214.85	1,213,214.85
		2022-2023	823,000.00	390,009.75	1,213,009.75
		2023-2024	865,000.00	347,751.30	1,212,751.30
		2024-2025	910,000.00	303,312.75	1,213,312.75
		2025-2026	956,000.00	256,592.70	1,212,592.70
		2026-2027	1,006,000.00	207,489.75	1,213,489.75
		2027-2028	1,057,000.00	155,851.80	1,212,851.80
**Par Value \$1,213,000.00		2028-2029	1,112,000.00	101,552.10	1,213,552.10
Required Reserve \$1,213,597.60		2029-2030	<u>1,169,000.00</u>	<u>44,438.55</u>	<u>1,213,438.55</u>
			\$14,687,000.00	\$9,111,201.26	\$23,798,201.26

\*New Debt Set-up



**HIGHER EDUCATION BONDS**  
**FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY DORMITORY REVENUE BOND, SERIES 2010B\***  
**PRIVATE PLACEMENT WITH BB&T**  
**DATED 6-29-10, PRINCIPAL AND INTEREST PAYABLE 1-1, 7-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.600%	\$12,960,000.00	\$12,960,000.00	\$4,883,946.60	\$0.00	\$0.00	\$12,960,000.00	\$4,883,946.60
<b>Total</b>	<b>\$12,960,000.00</b>	<b>\$12,960,000.00</b>	<b>\$4,883,946.60</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$12,960,000.00</b>	<b>\$4,883,946.60</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Refunding Bond Proceeds		2010-2011	\$649,000.00	\$592,100.60	\$1,241,100.60
		2011-2012	687,000.00	558,440.00	1,245,440.00
		2012-2013	717,000.00	526,493.00	1,243,493.00
		2013-2014	755,000.00	493,051.00	1,248,051.00
		2014-2015	794,000.00	457,838.00	1,251,838.00
		2015-2016	829,000.00	420,946.00	1,249,946.00
DISBURSEMENTS		2016-2017	871,000.00	382,306.00	1,253,306.00
Transfer to Escrow		2017-2018	915,000.00	341,734.00	1,256,734.00
		2018-2019	958,000.00	299,184.00	1,257,184.00
		2019-2020	1,006,000.00	254,518.00	1,260,518.00
		2020-2021	1,056,000.00	207,690.00	1,263,690.00
		2021-2022	1,110,000.00	158,493.00	1,268,493.00
		2022-2023	1,162,000.00	106,858.00	1,268,858.00
		2023-2024	707,000.00	58,627.00	765,627.00
		2024-2025	<u>744,000.00</u>	<u>25,668.00</u>	<u>769,668.00</u>
			\$12,960,000.00	\$4,883,946.60	\$17,843,946.60

\*New Debt Set-up

**HIGHER EDUCATION BONDS  
FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY  
STUDENT SERVICES CENTER REVENUE BONDS, SERIES 1997  
DATED 5-15-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.100%	\$215,000.00	\$	\$	\$	\$	\$	\$
4.200%	225,000.00						
4.250%	235,000.00						
4.350%	245,000.00						
4.450%	255,000.00						
4.550%	265,000.00						
4.600%	275,000.00						
4.650%	290,000.00						
4.750%	305,000.00						
4.850%	315,000.00						
4.900%	330,000.00						
5.000%	350,000.00	350,000.00	17,500.00	350,000.00	17,500.00	0.00	0.00
5.100%	365,000.00	365,000.00	37,230.00	0.00	18,615.00	365,000.00	18,615.00
5.200%	385,000.00	385,000.00	60,060.00	0.00	20,020.00	385,000.00	40,040.00
5.300%	1,280,000.00	1,280,000.00	341,585.00	0.00	67,840.00	1,280,000.00	273,745.00
5.400%	975,000.00	975,000.00	395,550.00	0.00	52,650.00	975,000.00	342,900.00
<b>Total</b>	<b>\$6,310,000.00</b>	<b>\$3,355,000.00</b>	<b>\$851,925.00</b>	<b>\$350,000.00</b>	<b>\$176,625.00</b>	<b>\$3,005,000.00</b>	<b>\$675,300.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$365,000.00	\$159,125.00	\$524,125.00
Cash	\$64.91	2011-2012	385,000.00	140,510.00	525,510.00
Received From University	527,045.85	2012-2013	405,000.00	120,490.00	525,490.00
Earnings on Investments*	<u>76.62</u>	2013-2014	425,000.00	99,025.00	524,025.00
	\$527,187.38	2014-2015	450,000.00	76,500.00	526,500.00
		2015-2016	475,000.00	52,650.00	527,650.00
		2016-2017	<u>500,000.00</u>	<u>27,000.00</u>	<u>527,000.00</u>
			\$3,005,000.00	\$675,300.00	\$3,680,300.00
DISBURSEMENTS					
Principal	\$350,000.00				
Interest	176,625.00				
SBA Administrative Expense	335.52				
Fund Balance June 30, 2010:					
Cash	<u>226.86</u>				
	\$527,187.38				
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS  
FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY  
PARKING FACILITY REVENUE BONDS, SERIES 1997  
DATED 6-1-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.900%	\$90,000.00	\$	\$	\$	\$	\$	\$
4.050%	95,000.00						
4.150%	100,000.00						
4.250%	105,000.00						
4.300%	110,000.00						
4.400%	110,000.00						
4.450%	115,000.00						
4.500%	120,000.00						
4.600%	130,000.00						
4.700%	135,000.00						
4.750%	140,000.00						
4.900%	145,000.00	145,000.00	7,105.00	145,000.00	7,105.00	0.00	0.00
5.000%	155,000.00	155,000.00	15,500.00	0.00	7,750.00	155,000.00	7,750.00
5.125%	330,000.00	330,000.00	59,450.00	0.00	16,912.50	330,000.00	42,537.50
5.200%	180,000.00	180,000.00	46,800.00	0.00	9,360.00	180,000.00	37,440.00
5.250%	390,000.00	390,000.00	133,350.00	0.00	20,475.00	390,000.00	112,875.00
5.300%	430,000.00	430,000.00	193,980.00	0.00	22,790.00	430,000.00	171,190.00
<b>Total</b>	<b>\$2,880,000.00</b>	<b>\$1,630,000.00</b>	<b>\$456,185.00</b>	<b>\$145,000.00</b>	<b>\$84,392.50</b>	<b>\$1,485,000.00</b>	<b>\$371,792.50</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$155,000.00	\$77,287.50	\$232,287.50
Cash	\$31.01	2011-2012	160,000.00	69,537.50	229,537.50
Received From University	229,598.73	2012-2013	170,000.00	61,337.50	231,337.50
Earnings on Investments*	32.87	2013-2014	180,000.00	52,625.00	232,625.00
	\$229,662.61	2014-2015	190,000.00	43,265.00	233,265.00
		2015-2016	200,000.00	33,290.00	233,290.00
		2016-2017	210,000.00	22,790.00	232,790.00
		2017-2018	<u>220,000.00</u>	<u>11,660.00</u>	<u>231,660.00</u>
			\$1,485,000.00	\$371,792.50	\$1,856,792.50
<b>DISBURSEMENTS</b>					
Principal	\$145,000.00				
Interest	84,392.50				
SBA Administrative Expense	162.96				
Fund Balance June 30, 2010:					
Cash	107.15				
	\$229,662.61				
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

# SECURITY FOR PARITY UNIVERSITY REVENUE BONDS



## **FLORIDA ATLANTIC UNIVERSITY**

### **HOUSING**

The State of Florida, Board of Governors, Florida Atlantic University Dormitory Revenue Refunding Bonds, Series 2006B (the “2006B Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the Board of Governors, Florida Atlantic University Housing Revenue Bonds, Series 2006A (the “2006A Bonds”) and the Florida Education System, Florida Atlantic University Housing Revenue Bonds, Series 2003 (the “2003 Bonds”), (collectively, the “Parity Bonds”), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues consist of the revenues of the Housing System at the University after deducting the Administrative Expenses, the Current Expenses, the Rebate Amount and amounts required for the Prior Lien Obligations. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$75,335,000 in aggregate principal amount is outstanding.

### **PARKING**

The State of Florida, Florida Board of Education, Florida Atlantic University Parking Facility Revenue Bonds, Series 2002 (the “2002 Bonds”) are payable solely from and are secured as to the payment of principal and interest, by a first lien on the Pledged Revenues derived from transportation access fees and the operation of the Parking System on a parity with the State of Florida, Florida Board of Education, Florida Atlantic University Parking Facility Revenue Bonds, Series 2001 (the “2001 Bonds”). The Pledged Revenues are the Parking System Revenues remaining after deducting the Current Expenses, the Administrative Expenses, and, if necessary, the Rebate Amount plus investment earnings thereon. The 2001 Bonds and 2002 Bonds and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$11,660,000 in aggregate principal amount is outstanding.

**HIGHER EDUCATION BONDS  
FLORIDA ATLANTIC UNIVERSITY HOUSING REVENUE BONDS, SERIES 2000  
DATED 8-15-00, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.400%	\$525,000.00	\$	\$	\$	\$	\$	\$
4.500%	3,245,000.00						
4.600%	570,000.00	570,000.00	26,220.00	570,000.00	26,220.00	0.00	0.00
4.750%	595,000.00						
4.800%	625,000.00						
5.000%	1,345,000.00						
5.100%	720,000.00						
5.200%	760,000.00						
5.250%	2,145,000.00						
5.300%	1,725,000.00						
5.375%	9,040,000.00						
5.400%	3,105,000.00						
<b>Total</b>	<b>\$24,400,000.00</b>	<b>\$570,000.00</b>	<b>\$26,220.00</b>	<b>\$570,000.00</b>	<b>\$26,220.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:					
Cash	\$47.27				
Received From University	596,229.73				
Earnings on Investments*	<u>45.03</u>				
	\$596,322.03				
<b>DISBURSEMENTS</b>					
Principal	\$570,000.00				
Interest	26,220.00				
Transfer	45.03				
SBA Administrative Expense	<u>57.00</u>				
	\$596,322.03				
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**FLORIDA ATLANTIC UNIVERSITY HOUSING REVENUE BONDS, SERIES 2003**  
**DATED 8-15-03, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$5,885,000.00	\$	\$	\$	\$	\$	\$
3.250%	1,175,000.00	1,175,000.00	38,187.50	1,175,000.00	38,187.50	0.00	0.00
3.500%	1,210,000.00	1,210,000.00	84,700.00	0.00	42,350.00	1,210,000.00	42,350.00
3.750%	1,260,000.00	1,260,000.00	141,750.00	0.00	47,250.00	1,260,000.00	94,500.00
3.875%	1,310,000.00	1,310,000.00	203,050.00	0.00	50,762.50	1,310,000.00	152,287.50
4.000%	2,775,000.00	2,775,000.00	611,600.00	0.00	111,000.00	2,775,000.00	500,600.00
4.125%	1,470,000.00	1,470,000.00	424,462.50	0.00	60,637.50	1,470,000.00	363,825.00
4.250%	1,540,000.00	1,540,000.00	523,600.00	0.00	65,450.00	1,540,000.00	458,150.00
4.375%	1,605,000.00	1,605,000.00	631,968.75	0.00	70,218.75	1,605,000.00	561,750.00
4.500%	5,260,000.00	5,260,000.00	2,610,675.00	0.00	236,700.00	5,260,000.00	2,373,975.00
4.625%	750,000.00	750,000.00	450,937.50	0.00	34,687.50	750,000.00	416,250.00
4.750%	5,315,000.00	5,315,000.00	4,199,475.00	0.00	252,462.50	5,315,000.00	3,947,012.50
4.875%	5,730,000.00	5,730,000.00	6,171,750.00	0.00	279,337.50	5,730,000.00	5,892,412.50
<b>Total</b>	<b>\$35,285,000.00</b>	<b>\$29,400,000.00</b>	<b>\$16,092,156.25</b>	<b>\$1,175,000.00</b>	<b>\$1,289,043.75</b>	<b>\$28,225,000.00</b>	<b>\$14,803,112.50</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$1,210,000.00	\$1,250,856.25	\$2,460,856.25
Cash	\$600.13	2011-2012	1,260,000.00	1,208,506.25	2,468,506.25
Received From University	2,467,776.10	2012-2013	1,310,000.00	1,161,256.25	2,471,256.25
Earnings on Investments*	206.47	2013-2014	1,360,000.00	1,110,493.75	2,470,493.75
	\$2,468,582.70	2014-2015	1,415,000.00	1,056,093.75	2,471,093.75
		2015-2016	1,470,000.00	999,493.75	2,469,493.75
		2016-2017	1,540,000.00	938,856.25	2,478,856.25
		2017-2018	1,605,000.00	873,406.25	2,478,406.25
		2018-2019	1,675,000.00	803,187.50	2,478,187.50
Principal	\$1,175,000.00	2019-2020	1,755,000.00	727,812.50	2,482,812.50
Interest	1,289,043.75	2020-2021	1,830,000.00	648,837.50	2,478,837.50
SBA Administrative Expense	2,940.00	2021-2022	750,000.00	566,487.50	1,316,487.50
Fund Balance June 30, 2010:		2022-2023	785,000.00	531,800.00	1,316,800.00
Cash	1,598.95	2023-2024	825,000.00	494,512.50	1,319,512.50
	\$2,468,582.70	2024-2025	865,000.00	455,325.00	1,320,325.00
		2025-2026	905,000.00	414,237.50	1,319,237.50
		2026-2027	945,000.00	371,250.00	1,316,250.00
		2027-2028	990,000.00	326,362.50	1,316,362.50
		2028-2029	1,040,000.00	279,337.50	1,319,337.50
		2029-2030	1,090,000.00	228,637.50	1,318,637.50
		2030-2031	1,145,000.00	175,500.00	1,320,500.00
		2031-2032	1,200,000.00	119,681.25	1,319,681.25
		2032-2033	1,255,000.00	61,181.25	1,316,181.25
			\$28,225,000.00	\$14,803,112.50	\$43,028,112.50
Required Reserve - FGIC Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**FLORIDA ATLANTIC UNIVERSITY HOUSING REVENUE BONDS, SERIES 2006A**  
**DATED 7-1-06, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$5,355,000.00	\$4,325,000.00	\$719,000.00	\$550,000.00	\$173,000.00	\$3,775,000.00	\$546,000.00
4.125%	720,000.00	720,000.00	237,600.00	0.00	29,700.00	720,000.00	207,900.00
4.200%	750,000.00	750,000.00	283,500.00	0.00	31,500.00	750,000.00	252,000.00
4.250%	1,595,000.00	1,595,000.00	712,512.50	0.00	67,787.50	1,595,000.00	644,725.00
4.300%	850,000.00	850,000.00	438,600.00	0.00	36,550.00	850,000.00	402,050.00
4.375%	885,000.00	885,000.00	503,343.75	0.00	38,718.75	885,000.00	464,625.00
4.400%	1,890,000.00	1,890,000.00	1,206,700.00	0.00	83,160.00	1,890,000.00	1,123,540.00
4.500%	9,450,000.00	9,450,000.00	8,389,350.00	0.00	425,250.00	9,450,000.00	7,964,100.00
4.625%	6,145,000.00	6,145,000.00	7,263,100.00	0.00	284,206.25	6,145,000.00	6,978,893.75
<b>Total</b>	<b>\$27,640,000.00</b>	<b>\$26,610,000.00</b>	<b>\$19,753,706.25</b>	<b>\$550,000.00</b>	<b>\$1,169,872.50</b>	<b>\$26,060,000.00</b>	<b>\$18,583,833.75</b>

RECEIPTS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$570,000.00	\$1,147,872.50	\$1,717,872.50
Cash	\$508.66	2011-2012	590,000.00	1,125,072.50	1,715,072.50
Received From University	1,722,990.01	2012-2013	615,000.00	1,101,472.50	1,716,472.50
Earnings on Investments*	<u>317.59</u>	2013-2014	640,000.00	1,076,872.50	1,716,872.50
	\$1,723,816.26	2014-2015	665,000.00	1,051,272.50	1,716,272.50
		2015-2016	695,000.00	1,024,672.50	1,719,672.50
		2016-2017	720,000.00	996,872.50	1,716,872.50
		2017-2018	750,000.00	967,172.50	1,717,172.50
		2018-2019	780,000.00	935,672.50	1,715,672.50
		2019-2020	815,000.00	902,522.50	1,717,522.50
		2020-2021	850,000.00	867,885.00	1,717,885.00
		2021-2022	885,000.00	831,335.00	1,716,335.00
		2022-2023	925,000.00	792,616.25	1,717,616.25
		2023-2024	965,000.00	751,916.25	1,716,916.25
		2024-2025	1,010,000.00	709,456.25	1,719,456.25
		2025-2026	1,055,000.00	664,006.25	1,719,006.25
		2026-2027	1,100,000.00	616,531.25	1,716,531.25
		2027-2028	1,150,000.00	567,031.25	1,717,031.25
		2028-2029	1,200,000.00	515,281.25	1,715,281.25
		2029-2030	1,255,000.00	461,281.25	1,716,281.25
		2030-2031	1,310,000.00	404,806.25	1,714,806.25
		2031-2032	1,370,000.00	345,856.25	1,715,856.25
		2032-2033	1,435,000.00	284,206.25	1,719,206.25
		2033-2034	1,500,000.00	217,837.50	1,717,837.50
		2034-2035	1,570,000.00	148,462.50	1,718,462.50
		2035-2036	<u>1,640,000.00</u>	<u>75,850.00</u>	<u>1,715,850.00</u>
			\$26,060,000.00	\$18,583,833.75	\$44,643,833.75
Principal					
	\$550,000.00				
Interest					
	1,169,872.50				
SBA Administrative Expense					
	2,661.00				
Fund Balance June 30, 2010:					
Cash	<u>1,282.76</u>				
	\$1,723,816.26				
Required Reserve - XL Capital Assurance Inc. Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**FLORIDA ATLANTIC UNIVERSITY DORMITORY REVENUE REFUNDING BONDS, SERIES 2006B**  
**DATED 10-1-06, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.500%	\$815,000.00	\$815,000.00	\$53,200.00	\$110,000.00	\$28,525.00	\$705,000.00	\$24,675.00
3.625%	795,000.00	795,000.00	144,093.75	0.00	28,818.75	795,000.00	115,275.00
4.000%	7,565,000.00	6,950,000.00	2,088,600.00	0.00	278,000.00	6,950,000.00	1,810,600.00
4.125%	2,125,000.00	2,125,000.00	1,096,631.25	0.00	87,656.25	2,125,000.00	1,008,975.00
4.250%	7,520,000.00	7,520,000.00	5,312,500.00	0.00	319,600.00	7,520,000.00	4,992,900.00
4.375%	2,955,000.00	2,955,000.00	2,651,687.50	0.00	129,281.25	2,955,000.00	2,522,406.25
<b>Total</b>	<b>\$21,775,000.00</b>	<b>\$21,160,000.00</b>	<b>\$11,346,712.50</b>	<b>\$110,000.00</b>	<b>\$871,881.25</b>	<b>\$21,050,000.00</b>	<b>\$10,474,831.25</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$705,000.00	\$868,031.25	\$1,573,031.25
Cash	\$381.80	2011-2012	735,000.00	843,356.25	1,578,356.25
Received From University	984,667.94	2012-2013	765,000.00	813,956.25	1,578,956.25
Transfer	45.03	2013-2014	795,000.00	783,356.25	1,578,356.25
Earnings on Investments*	<u>86.53</u>	2014-2015	820,000.00	754,537.50	1,574,537.50
	\$985,181.30	2015-2016	855,000.00	721,737.50	1,576,737.50
		2016-2017	890,000.00	687,537.50	1,577,537.50
		2017-2018	925,000.00	651,937.50	1,576,937.50
		2018-2019	960,000.00	614,937.50	1,574,937.50
		2019-2020	1,000,000.00	576,537.50	1,576,537.50
Principal	\$110,000.00	2020-2021	1,040,000.00	536,537.50	1,576,537.50
Interest	871,881.25	2021-2022	1,085,000.00	493,637.50	1,578,637.50
SBA Administrative Expense	2,115.96	2022-2023	1,125,000.00	448,881.25	1,573,881.25
Fund Balance June 30, 2010:		2023-2024	1,175,000.00	401,068.75	1,576,068.75
Cash	<u>1,184.09</u>	2024-2025	1,225,000.00	351,131.25	1,576,131.25
	\$985,181.30	2025-2026	1,275,000.00	299,068.75	1,574,068.75
		2026-2027	1,330,000.00	244,881.25	1,574,881.25
		2027-2028	1,390,000.00	188,356.25	1,578,356.25
		2028-2029	1,445,000.00	129,281.25	1,574,281.25
		2029-2030	<u>1,510,000.00</u>	<u>66,062.50</u>	<u>1,576,062.50</u>
			\$21,050,000.00	\$10,474,831.25	\$31,524,831.25
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



**HIGHER EDUCATION BONDS**  
**FLORIDA ATLANTIC UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2001**  
**DATED 10-1-01, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$1,235,000.00	\$	\$	\$	\$	\$	\$
3.250%	330,000.00						
3.500%	340,000.00						
3.600%	355,000.00						
3.700%	365,000.00	365,000.00	13,505.00	365,000.00	13,505.00	0.00	0.00
3.750%	380,000.00	380,000.00	28,500.00	0.00	14,250.00	380,000.00	14,250.00
3.900%	395,000.00	395,000.00	46,215.00	0.00	15,405.00	395,000.00	30,810.00
4.000%	190,000.00						
4.100%	410,000.00	410,000.00	67,240.00	0.00	16,810.00	410,000.00	50,430.00
4.200%	425,000.00	425,000.00	89,250.00	0.00	17,850.00	425,000.00	71,400.00
4.375%	445,000.00	445,000.00	116,812.50	0.00	19,468.75	445,000.00	97,343.75
4.400%	465,000.00	465,000.00	143,220.00	0.00	20,460.00	465,000.00	122,760.00
4.500%	485,000.00	485,000.00	174,600.00	0.00	21,825.00	485,000.00	152,775.00
4.625%	505,000.00	505,000.00	210,206.25	0.00	23,356.25	505,000.00	186,850.00
4.700%	530,000.00	530,000.00	249,100.00	0.00	24,910.00	530,000.00	224,190.00
4.800%	1,135,000.00	1,135,000.00	627,120.00	0.00	54,480.00	1,135,000.00	572,640.00
<b>Total</b>	<b>\$7,990,000.00</b>	<b>\$5,540,000.00</b>	<b>\$1,765,768.75</b>	<b>\$365,000.00</b>	<b>\$242,320.00</b>	<b>\$5,175,000.00</b>	<b>\$1,523,448.75</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$380,000.00	\$228,815.00	\$608,815.00
Cash	\$122.53	2011-2012	395,000.00	214,565.00	609,565.00
Received From University	608,010.23	2012-2013	410,000.00	199,160.00	609,160.00
Earnings on Investments*	49.91	2013-2014	425,000.00	182,350.00	607,350.00
	\$608,182.67	2014-2015	445,000.00	164,500.00	609,500.00
		2015-2016	465,000.00	145,031.25	610,031.25
		2016-2017	485,000.00	124,571.25	609,571.25
		2017-2018	505,000.00	102,746.25	607,746.25
		2018-2019	530,000.00	79,390.00	609,390.00
		2019-2020	555,000.00	54,480.00	609,480.00
		2020-2021	<u>580,000.00</u>	<u>27,840.00</u>	<u>607,840.00</u>
			\$5,175,000.00	\$1,523,448.75	\$6,698,448.75
<b>DISBURSEMENTS</b>					
Principal	\$365,000.00				
Interest	242,320.00				
SBA Administrative Expense	554.04				
Fund Balance June 30, 2010:					
Cash	<u>308.63</u>				
	\$608,182.67				
Required Reserve - FSA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**FLORIDA ATLANTIC UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2002**  
**DATED 9-15-02, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.375%	\$360,000.00	\$	\$	\$	\$	\$	\$
2.500%	1,025,000.00						
2.600%	365,000.00						
2.875%	375,000.00						
3.000%	385,000.00	385,000.00	11,550.00	385,000.00	11,550.00	0.00	0.00
3.125%	400,000.00	400,000.00	25,000.00	0.00	12,500.00	400,000.00	12,500.00
3.250%	410,000.00	410,000.00	39,975.00	0.00	13,325.00	410,000.00	26,650.00
3.375%	425,000.00	425,000.00	57,375.00	0.00	14,343.75	425,000.00	43,031.25
3.625%	440,000.00	440,000.00	79,750.00	0.00	15,950.00	440,000.00	63,800.00
3.750%	455,000.00	455,000.00	102,375.00	0.00	17,062.50	455,000.00	85,312.50
3.875%	470,000.00	470,000.00	127,487.50	0.00	18,212.50	470,000.00	109,275.00
4.000%	490,000.00	490,000.00	156,800.00	0.00	19,600.00	490,000.00	137,200.00
4.100%	510,000.00	510,000.00	188,190.00	0.00	20,910.00	510,000.00	167,280.00
4.125%	1,085,000.00	1,085,000.00	470,456.25	0.00	44,756.25	1,085,000.00	425,700.00
4.250%	575,000.00	575,000.00	293,250.00	0.00	24,437.50	575,000.00	268,812.50
4.300%	600,000.00	600,000.00	335,400.00	0.00	25,800.00	600,000.00	309,600.00
4.350%	625,000.00	625,000.00	380,625.00	0.00	27,187.50	625,000.00	353,437.50
<b>Total</b>	<b>\$8,995,000.00</b>	<b>\$6,870,000.00</b>	<b>\$2,268,233.75</b>	<b>\$385,000.00</b>	<b>\$265,635.00</b>	<b>\$6,485,000.00</b>	<b>\$2,002,598.75</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$400,000.00	\$254,085.00	\$654,085.00
Cash	\$146.58	2011-2012	410,000.00	241,585.00	651,585.00
Received From University	651,499.67	2012-2013	425,000.00	228,260.00	653,260.00
Earnings on Investments*	<u>53.48</u>	2013-2014	440,000.00	213,916.25	653,916.25
	\$651,699.73	2014-2015	455,000.00	197,966.25	652,966.25
		2015-2016	470,000.00	180,903.75	650,903.75
		2016-2017	490,000.00	162,691.25	652,691.25
		2017-2018	510,000.00	143,091.25	653,091.25
		2018-2019	530,000.00	122,181.25	652,181.25
Principal	\$385,000.00	2019-2020	555,000.00	100,318.75	655,318.75
Interest	265,635.00	2020-2021	575,000.00	77,425.00	652,425.00
SBA Administrative Expense	687.00	2021-2022	600,000.00	52,987.50	652,987.50
Fund Balance June 30, 2010:		2022-2023	<u>625,000.00</u>	<u>27,187.50</u>	<u>652,187.50</u>
Cash	<u>377.73</u>		\$6,485,000.00	\$2,002,598.75	\$8,487,598.75
	\$651,699.73				
Required Reserve - AMBAC Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

# SECURITY FOR PARITY UNIVERSITY REVENUE BONDS



## **FLORIDA INTERNATIONAL UNIVERSITY**

### **HOUSING**

The State of Florida, Florida Education System, Florida International University Housing Facility Revenue Bonds, Series 2004A (the “2004A Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Regents, Florida International University Housing Facility Revenue Bonds, Series 1998 (the “1998 Bonds”) and the State of Florida, Board of Regents, Florida International University Housing Facility Revenue Bonds, Series 2000 (the “2000 Bonds”), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues consist of: 1) the net revenues of the Housing System at the Florida International University, after deducting from Gross Revenues the Current Expenses and Administrative Expenses; and 2) Excess Existing Housing Facilities Revenues, if any. The 2004A Bonds, 2000 Bonds and 1998 Bonds and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$74,910,000 in aggregate principal amount is outstanding.

### **PARKING**

The State of Florida, Board of Governors, Florida International University Parking Facility Revenue Bonds, Series 2009A Tax-Exempt Bonds (the “2009A Bonds”) and the State of Florida, Board of Governors, Florida International University Parking Facility Revenue Bonds, Series 2009B Taxable Build America Bonds (the “2009B Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Florida Board of Education, Florida International University Parking Facility Revenue Bonds, Series 2002 (the “2002 Bonds”), the State of Florida, Board of Regents, Florida International University Parking Facility Revenue Bonds, Series 1999 (the “1999 Bonds”) and the State of Florida, Board of Regents, Florida International University Parking Facility Revenue Bonds, Series 1995 (the “1995 Bonds”), by a lien on the Pledged Revenues derived from the operation of the Parking System. The Pledged Revenues are the Parking System Revenues remaining after deducting therefrom the Current Expenses, the Administrative Expenses and the Rebate Amount, if any. The 2009A Bonds, 2009B Bonds, 2002 Bonds, 1999 Bonds and 1995 Bonds and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$55,430,000 in aggregate principal amount is outstanding.

**HIGHER EDUCATION BONDS**  
**FLORIDA INTERNATIONAL UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 1998**  
**DATED 11-15-98, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.300%	\$1,495,000.00	\$1,495,000.00	\$97,180.00	\$730,000.00	\$64,285.00	\$765,000.00	\$32,895.00
4.400%	795,000.00	795,000.00	104,940.00	0.00	34,980.00	795,000.00	69,960.00
4.500%	7,050,000.00	7,050,000.00	5,062,950.00	0.00	317,250.00	7,050,000.00	4,745,700.00
4.600%	870,000.00	870,000.00	200,100.00	0.00	40,020.00	870,000.00	160,080.00
4.750%	9,560,000.00	8,860,000.00	4,389,950.00	0.00	420,850.00	8,860,000.00	3,969,100.00
5.000%	2,460,000.00	2,460,000.00	1,539,000.00	0.00	123,000.00	2,460,000.00	1,416,000.00
6.300%	4,295,000.00						
<b>Total</b>	<b>\$26,525,000.00</b>	<b>\$21,530,000.00</b>	<b>\$11,394,120.00</b>	<b>\$730,000.00</b>	<b>\$1,000,385.00</b>	<b>\$20,800,000.00</b>	<b>\$10,393,735.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$765,000.00	\$968,995.00	\$1,733,995.00
Cash	\$431.83	2011-2012	795,000.00	936,100.00	1,731,100.00
Received From University	1,733,146.18	2012-2013	830,000.00	901,120.00	1,731,120.00
Earnings on Investments*	<u>125.31</u>	2013-2014	870,000.00	863,770.00	1,733,770.00
	\$1,733,703.32	2014-2015	910,000.00	823,750.00	1,733,750.00
		2015-2016	955,000.00	780,525.00	1,735,525.00
		2016-2017	1,000,000.00	735,162.50	1,735,162.50
<b>DISBURSEMENTS</b>		2017-2018	1,045,000.00	687,662.50	1,732,662.50
Principal	\$730,000.00	2018-2019	1,095,000.00	638,025.00	1,733,025.00
Interest	1,000,385.00	2019-2020	1,145,000.00	586,012.50	1,731,012.50
SBA Administrative Expense	2,153.04	2020-2021	1,200,000.00	531,625.00	1,731,625.00
Fund Balance June 30, 2010:		2021-2022	1,260,000.00	471,625.00	1,731,625.00
Cash	<u>1,165.28</u>	2022-2023	1,325,000.00	408,625.00	1,733,625.00
	\$1,733,703.32	2023-2024	1,385,000.00	345,687.50	1,730,687.50
		2024-2025	1,455,000.00	279,900.00	1,734,900.00
		2025-2026	1,520,000.00	214,425.00	1,734,425.00
		2026-2027	1,585,000.00	146,025.00	1,731,025.00
		2027-2028	<u>1,660,000.00</u>	<u>74,700.00</u>	<u>1,734,700.00</u>
			\$20,800,000.00	\$10,393,735.00	\$31,193,735.00
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**FLORIDA INTERNATIONAL UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2000**  
**DATED 11-15-00, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.400%	\$410,000.00	\$	\$	\$	\$	\$	\$
4.500%	880,000.00						
4.600%	470,000.00						
4.650%	490,000.00	490,000.00	22,785.00	490,000.00	22,785.00	0.00	0.00
4.750%	515,000.00	515,000.00	48,925.00	0.00	24,462.50	515,000.00	24,462.50
4.875%	535,000.00	535,000.00	78,243.75	0.00	26,081.25	535,000.00	52,162.50
5.100%	630,000.00	630,000.00	192,780.00	0.00	32,130.00	630,000.00	160,650.00
5.125%	4,740,000.00	4,740,000.00	3,425,293.75	0.00	242,925.00	4,740,000.00	3,182,368.75
5.150%	660,000.00	660,000.00	237,930.00	0.00	33,990.00	660,000.00	203,940.00
5.200%	695,000.00	695,000.00	289,120.00	0.00	36,140.00	695,000.00	252,980.00
5.250%	2,610,000.00	1,500,000.00	749,175.00	0.00	78,750.00	1,500,000.00	670,425.00
5.300%	810,000.00	810,000.00	472,230.00	0.00	42,930.00	810,000.00	429,300.00
5.750%	1,160,000.00	1,160,000.00	301,012.50	0.00	66,700.00	1,160,000.00	234,312.50
<b>Total</b>	<b>\$14,605,000.00</b>	<b>\$11,735,000.00</b>	<b>\$5,817,495.00</b>	<b>\$490,000.00</b>	<b>\$606,893.75</b>	<b>\$11,245,000.00</b>	<b>\$5,210,601.25</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$515,000.00	\$584,108.75	\$1,099,108.75
Cash	\$242.98	2011-2012	535,000.00	559,646.25	1,094,646.25
Received From University	1,098,386.52	2012-2013	565,000.00	533,565.00	1,098,565.00
Earnings on Investments*	79.59	2013-2014	595,000.00	501,077.50	1,096,077.50
	\$1,098,709.09	2014-2015	630,000.00	466,865.00	1,096,865.00
		2015-2016	660,000.00	434,735.00	1,094,735.00
		2016-2017	695,000.00	400,745.00	1,095,745.00
		2017-2018	730,000.00	364,605.00	1,094,605.00
		2018-2019	770,000.00	326,280.00	1,096,280.00
		2019-2020	810,000.00	285,855.00	1,095,855.00
<b>DISBURSEMENTS</b>		2020-2021	855,000.00	242,925.00	1,097,925.00
Principal	\$490,000.00	2021-2022	900,000.00	199,106.25	1,099,106.25
Interest	606,893.75	2022-2023	945,000.00	152,981.25	1,097,981.25
SBA Administrative Expense	1,173.48	2023-2024	995,000.00	104,550.00	1,099,550.00
Fund Balance June 30, 2010:		2024-2025	<u>1,045,000.00</u>	<u>53,556.25</u>	<u>1,098,556.25</u>
Cash	641.86		\$11,245,000.00	\$5,210,601.25	\$16,455,601.25
	\$1,098,709.09				
Required Reserve - MBIA Insurance Policy					

\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**FLORIDA INTERNATIONAL UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2004A**  
**DATED 11-1-04, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$1,600,000.00	\$	\$	\$	\$	\$	\$
4.000%	5,605,000.00	4,380,000.00	1,673,000.00	0.00	175,200.00	4,380,000.00	1,497,800.00
4.250%	2,470,000.00	2,470,000.00	1,313,250.00	0.00	104,975.00	2,470,000.00	1,208,275.00
4.375%	2,680,000.00	2,680,000.00	1,701,437.50	0.00	117,250.00	2,680,000.00	1,584,187.50
4.500%	17,565,000.00	17,565,000.00	16,490,025.00	0.00	790,425.00	17,565,000.00	15,699,600.00
5.000%	23,995,000.00	17,980,000.00	3,770,750.00	2,210,000.00	899,000.00	15,770,000.00	2,871,750.00
<b>Total</b>	<b>\$53,915,000.00</b>	<b>\$45,075,000.00</b>	<b>\$24,948,462.50</b>	<b>\$2,210,000.00</b>	<b>\$2,086,850.00</b>	<b>\$42,865,000.00</b>	<b>\$22,861,612.50</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$2,320,000.00	\$1,976,350.00	\$4,296,350.00
Cash	\$947.61	2011-2012	2,435,000.00	1,860,350.00	4,295,350.00
Received From University	4,302,553.16	2012-2013	2,555,000.00	1,738,600.00	4,293,600.00
Earnings on Investments*	<u>314.73</u>	2013-2014	2,680,000.00	1,610,850.00	4,290,850.00
	\$4,303,815.50	2014-2015	2,820,000.00	1,476,850.00	4,296,850.00
		2015-2016	2,960,000.00	1,335,850.00	4,295,850.00
		2016-2017	1,030,000.00	1,187,850.00	2,217,850.00
		2017-2018	1,075,000.00	1,146,650.00	2,221,650.00
		2018-2019	1,115,000.00	1,103,650.00	2,218,650.00
Principal	\$2,210,000.00	2019-2020	1,160,000.00	1,059,050.00	2,219,050.00
Interest	2,086,850.00	2020-2021	1,210,000.00	1,012,650.00	2,222,650.00
SBA Administrative Expense	4,507.56	2021-2022	1,260,000.00	961,225.00	2,221,225.00
Fund Balance June 30, 2010:		2022-2023	1,310,000.00	907,675.00	2,217,675.00
Cash	<u>2,457.94</u>	2023-2024	1,370,000.00	850,362.50	2,220,362.50
	\$4,303,815.50	2024-2025	1,430,000.00	790,425.00	2,220,425.00
		2025-2026	1,495,000.00	726,075.00	2,221,075.00
		2026-2027	1,560,000.00	658,800.00	2,218,800.00
		2027-2028	1,630,000.00	588,600.00	2,218,600.00
		2028-2029	1,705,000.00	515,250.00	2,220,250.00
		2029-2030	1,780,000.00	438,525.00	2,218,525.00
		2030-2031	1,860,000.00	358,425.00	2,218,425.00
		2031-2032	1,945,000.00	274,725.00	2,219,725.00
		2032-2033	2,035,000.00	187,200.00	2,222,200.00
		2033-2034	<u>2,125,000.00</u>	<u>95,625.00</u>	<u>2,220,625.00</u>
			\$42,865,000.00	\$22,861,612.50	\$65,726,612.50
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**FLORIDA INTERNATIONAL UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 1995**  
**DATED 6-1-95, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.700%	\$2,195,000.00	\$	\$	\$	\$	\$	\$
4.800%	340,000.00						
4.900%	355,000.00						
5.000%	770,000.00						
5.100%	420,000.00						
5.200%	445,000.00	445,000.00	23,140.00	445,000.00	23,140.00	0.00	0.00
5.250%	470,000.00	470,000.00	49,350.00	0.00	24,675.00	470,000.00	24,675.00
5.300%	495,000.00	495,000.00	78,705.00	0.00	26,235.00	495,000.00	52,470.00
5.375%	2,290,000.00	2,290,000.00	685,581.25	0.00	123,087.50	2,290,000.00	562,493.75
<b>Total</b>	<b>\$7,780,000.00</b>	<b>\$3,700,000.00</b>	<b>\$836,776.25</b>	<b>\$445,000.00</b>	<b>\$197,137.50</b>	<b>\$3,255,000.00</b>	<b>\$639,638.75</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$470,000.00	\$173,997.50	\$643,997.50
Cash	\$108.55	2011-2012	495,000.00	149,322.50	644,322.50
Received From University	642,561.69	2012-2013	525,000.00	123,087.50	648,087.50
Earnings on Investments*	47.78	2013-2014	555,000.00	94,868.75	649,868.75
	\$642,718.02	2014-2015	590,000.00	65,037.50	655,037.50
		2015-2016	620,000.00	33,325.00	653,325.00
			\$3,255,000.00	\$639,638.75	\$3,894,638.75
DISBURSEMENTS					
Principal	\$445,000.00				
Interest	197,137.50				
SBA Administrative Expense	369.96				
Fund Balance June 30, 2010:					
Cash	210.56				
	\$642,718.02				
Required Reserve - FSA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**FLORIDA INTERNATIONAL UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 1999**  
**DATED 10-1-99, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$255,000.00	\$	\$	\$	\$	\$	\$
4.150%	265,000.00						
4.250%	275,000.00						
4.400%	285,000.00						
4.500%	300,000.00						
4.600%	315,000.00						
4.700%	330,000.00						
4.800%	345,000.00						
4.850%	360,000.00						
5.000%	375,000.00	375,000.00	18,750.00	375,000.00	18,750.00	0.00	0.00
5.100%	395,000.00	395,000.00	40,290.00	0.00	20,145.00	395,000.00	20,145.00
5.200%	415,000.00	415,000.00	64,740.00	0.00	21,580.00	415,000.00	43,160.00
5.250%	440,000.00	440,000.00	92,400.00	0.00	23,100.00	440,000.00	69,300.00
5.400%	460,000.00	460,000.00	124,200.00	0.00	24,840.00	460,000.00	99,360.00
5.500%	1,000,000.00	1,000,000.00	358,325.00	0.00	55,000.00	1,000,000.00	303,325.00
5.600%	540,000.00	540,000.00	241,920.00	0.00	30,240.00	540,000.00	211,680.00
5.625%	1,175,000.00	1,175,000.00	628,875.00	0.00	66,093.75	1,175,000.00	562,781.25
<b>Total</b>	<b>\$7,530,000.00</b>	<b>\$4,800,000.00</b>	<b>\$1,569,500.00</b>	<b>\$375,000.00</b>	<b>\$259,748.75</b>	<b>\$4,425,000.00</b>	<b>\$1,309,751.25</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$395,000.00	\$240,998.75	\$635,998.75
Cash	\$123.55	2011-2012	415,000.00	220,853.75	635,853.75
Received From University	635,326.45	2012-2013	440,000.00	199,273.75	639,273.75
Earnings on Investments*	46.69	2013-2014	460,000.00	176,173.75	636,173.75
	\$635,496.69	2014-2015	485,000.00	151,333.75	636,333.75
		2015-2016	515,000.00	124,658.75	639,658.75
		2016-2017	540,000.00	96,333.75	636,333.75
		2017-2018	570,000.00	66,093.75	636,093.75
		2018-2019	<u>605,000.00</u>	<u>34,031.25</u>	<u>639,031.25</u>
			\$4,425,000.00	\$1,309,751.25	\$5,734,751.25
<b>DISBURSEMENTS</b>					
Principal	\$375,000.00				
Interest	259,748.75				
SBA Administrative Expense	480.00				
Fund Balance June 30, 2010:					
Cash	<u>267.94</u>				
	\$635,496.69				
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



**HIGHER EDUCATION BONDS**  
**FLORIDA INTERNATIONAL UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2002**  
**DATED 11-1-02, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.600%	\$2,765,000.00	\$	\$	\$	\$	\$	\$
2.750%	1,965,000.00						
3.000%	1,025,000.00						
3.200%	1,055,000.00	1,055,000.00	33,760.00	1,055,000.00	33,760.00	0.00	0.00
3.250%	1,090,000.00	1,090,000.00	70,850.00	0.00	35,425.00	1,090,000.00	35,425.00
3.400%	1,125,000.00	1,125,000.00	114,750.00	0.00	38,250.00	1,125,000.00	76,500.00
3.500%	1,160,000.00	1,160,000.00	162,400.00	0.00	40,600.00	1,160,000.00	121,800.00
3.750%	1,200,000.00	1,200,000.00	225,000.00	0.00	45,000.00	1,200,000.00	180,000.00
3.875%	1,245,000.00	1,245,000.00	289,462.50	0.00	48,243.75	1,245,000.00	241,218.75
4.000%	1,295,000.00	1,295,000.00	362,600.00	0.00	51,800.00	1,295,000.00	310,800.00
4.100%	1,345,000.00	1,345,000.00	441,160.00	0.00	55,145.00	1,345,000.00	386,015.00
4.200%	1,405,000.00	1,405,000.00	531,090.00	0.00	59,010.00	1,405,000.00	472,080.00
4.300%	1,460,000.00	1,460,000.00	627,800.00	0.00	62,780.00	1,460,000.00	565,020.00
4.400%	1,525,000.00	1,525,000.00	738,100.00	0.00	67,100.00	1,525,000.00	671,000.00
4.500%	1,590,000.00	1,590,000.00	858,600.00	0.00	71,550.00	1,590,000.00	787,050.00
4.600%	1,665,000.00	1,665,000.00	995,670.00	0.00	76,590.00	1,665,000.00	919,080.00
<b>Total</b>	<b>\$22,915,000.00</b>	<b>\$17,160,000.00</b>	<b>\$5,451,242.50</b>	<b>\$1,055,000.00</b>	<b>\$685,253.75</b>	<b>\$16,105,000.00</b>	<b>\$4,765,988.75</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$1,090,000.00	\$651,493.75	\$1,741,493.75
Cash	\$407.39	2011-2012	1,125,000.00	616,068.75	1,741,068.75
Received From University	1,742,348.61	2012-2013	1,160,000.00	577,818.75	1,737,818.75
Earnings on Investments*	<u>128.72</u>	2013-2014	1,200,000.00	537,218.75	1,737,218.75
	\$1,742,884.72	2014-2015	1,245,000.00	492,218.75	1,737,218.75
		2015-2016	1,295,000.00	443,975.00	1,738,975.00
		2016-2017	1,345,000.00	392,175.00	1,737,175.00
		2017-2018	1,405,000.00	337,030.00	1,742,030.00
		2018-2019	1,460,000.00	278,020.00	1,738,020.00
Principal	\$1,055,000.00	2019-2020	1,525,000.00	215,240.00	1,740,240.00
Interest	685,253.75	2020-2021	1,590,000.00	148,140.00	1,738,140.00
SBA Administrative Expense	1,716.00	2021-2022	<u>1,665,000.00</u>	<u>76,590.00</u>	<u>1,741,590.00</u>
Fund Balance June 30, 2010:			\$16,105,000.00	\$4,765,988.75	\$20,870,988.75
Cash	<u>914.97</u>				
	\$1,742,884.72				
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**FLORIDA INTERNATIONAL UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2009A\***  
**DATED 12-17-09, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$2,380,000.00	\$2,380,000.00	\$107,256.40	\$355,000.00	\$25,656.40	\$2,025,000.00	\$81,600.00
2.250%	705,000.00	705,000.00	72,001.65	0.00	8,551.65	705,000.00	63,450.00
<b>Total</b>	<b>\$3,085,000.00</b>	<b>\$3,085,000.00</b>	<b>\$179,258.05</b>	<b>\$355,000.00</b>	<b>\$34,208.05</b>	<b>\$2,730,000.00</b>	<b>\$145,050.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Received From University	\$389,190.29	2010-2011	\$660,000.00	\$56,362.50	\$716,362.50
Bond Proceeds	247,251.02	2011-2012	675,000.00	43,162.50	718,162.50
Earnings on Investments**	<u>228.63</u>	2012-2013	690,000.00	29,662.50	719,662.50
	\$636,669.94	2013-2014	<u>705,000.00</u>	<u>15,862.50</u>	<u>720,862.50</u>
			\$2,730,000.00	\$145,050.00	\$2,875,050.00
DISBURSEMENTS					
Principal	\$355,000.00				
Interest	34,208.05				
SBA Administrative Expense	154.26				
Fund Balance June 30, 2010:					
Cash	1,475.01				
Investments at Cost***	<u>245,832.62</u>				
	\$636,669.94				
***Par Value \$245,000.00					
Required Reserve \$247,251.02					

\*New Debt Set-up

\*\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**FLORIDA INTERNATIONAL UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2009B\***  
**BUILD AMERICA BONDS (FEDERALLY TAXABLE - ISSUER SUBSIDY)**  
**DATED 12-17-09, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$720,000.00	\$720,000.00	\$159,523.20	\$0.00	\$15,523.20	\$720,000.00	\$144,000.00
4.500%	735,000.00	735,000.00	216,273.75	0.00	17,823.75	735,000.00	198,450.00
4.800%	760,000.00	760,000.00	275,021.20	0.00	19,661.20	760,000.00	255,360.00
5.100%	780,000.00	780,000.00	339,674.40	0.00	21,434.40	780,000.00	318,240.00
5.400%	810,000.00	810,000.00	417,231.00	0.00	23,571.00	810,000.00	393,660.00
5.500%	835,000.00	835,000.00	483,999.40	0.00	24,749.40	835,000.00	459,250.00
5.650%	865,000.00	865,000.00	563,936.75	0.00	26,339.25	865,000.00	537,597.50
5.800%	900,000.00	900,000.00	654,534.00	0.00	28,134.00	900,000.00	626,400.00
6.000%	930,000.00	930,000.00	755,466.90	0.00	30,066.90	930,000.00	725,400.00
6.100%	970,000.00	970,000.00	860,263.90	0.00	31,883.90	970,000.00	828,380.00
6.200%	1,005,000.00	1,005,000.00	968,227.05	0.00	33,577.05	1,005,000.00	934,650.00
6.300%	1,050,000.00	1,050,000.00	1,094,047.50	0.00	35,647.50	1,050,000.00	1,058,400.00
6.500%	3,410,000.00	3,410,000.00	4,115,327.30	0.00	119,452.30	3,410,000.00	3,995,875.00
6.875%	15,145,000.00	15,145,000.00	26,444,809.75	0.00	561,122.25	15,145,000.00	25,883,687.50
<b>Total</b>	<b>\$28,915,000.00</b>	<b>\$28,915,000.00</b>	<b>\$37,348,336.10</b>	<b>\$0.00</b>	<b>\$988,986.10</b>	<b>\$28,915,000.00</b>	<b>\$36,359,350.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2010-2011	\$0.00	\$1,835,171.25	\$1,835,171.25
Received From University	\$988,986.10	2011-2012	0.00	1,835,171.25	1,835,171.25
Federal Subsidy	346,145.14	2012-2013	0.00	1,835,171.25	1,835,171.25
Bond Proceeds	2,308,782.73	2013-2014	0.00	1,835,171.25	1,835,171.25
Earnings on Investments**	<u>2,010.64</u>	2014-2015	720,000.00	1,835,171.25	2,555,171.25
	\$3,645,924.61	2015-2016	735,000.00	1,806,371.25	2,541,371.25
		2016-2017	760,000.00	1,773,296.25	2,533,296.25
		2017-2018	780,000.00	1,736,816.25	2,516,816.25
		2018-2019	810,000.00	1,697,036.25	2,507,036.25
Interest	\$988,986.10	2019-2020	835,000.00	1,653,296.25	2,488,296.25
SBA Administrative Expense	1,445.76	2020-2021	865,000.00	1,607,371.25	2,472,371.25
Fund Balance June 30, 2010:		2021-2022	900,000.00	1,558,498.75	2,458,498.75
Cash	4,514.08	2022-2023	930,000.00	1,506,298.75	2,436,298.75
Investments at Cost***	<u>2,650,978.67</u>	2023-2024	970,000.00	1,450,498.75	2,420,498.75
	\$3,645,924.61	2024-2025	1,005,000.00	1,391,328.75	2,396,328.75
		2025-2026	1,050,000.00	1,329,018.75	2,379,018.75
		2026-2027	1,090,000.00	1,262,868.75	2,352,868.75
		2027-2028	1,135,000.00	1,192,018.75	2,327,018.75
***Par Value \$2,642,000.00		2028-2029	1,185,000.00	1,118,243.75	2,303,243.75
Required Reserve \$2,308,782.73		2029-2030	1,235,000.00	1,041,218.75	2,276,218.75
		2030-2031	1,290,000.00	956,312.50	2,246,312.50
		2031-2032	1,345,000.00	867,625.00	2,212,625.00
		2032-2033	1,410,000.00	775,156.25	2,185,156.25
		2033-2034	1,470,000.00	678,218.75	2,148,218.75
		2034-2035	1,535,000.00	577,156.25	2,112,156.25
		2035-2036	1,605,000.00	471,625.00	2,076,625.00
		2036-2037	1,675,000.00	361,281.25	2,036,281.25
		2037-2038	1,750,000.00	246,125.00	1,996,125.00
		2038-2039	<u>1,830,000.00</u>	<u>125,812.50</u>	<u>1,955,812.50</u>
			\$28,915,000.00	\$36,359,350.00	\$65,274,350.00

\*New Debt Set-up

\*\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

# SECURITY FOR PARITY UNIVERSITY REVENUE BONDS



**FLORIDA STATE UNIVERSITY**

## **HOUSING**

The State of Florida, Florida Education System, Florida State University Housing Facility Revenue Bonds, Series 2005A (the “2005A Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Regents, Florida State University Housing Facility Revenue Bonds, Series 1993 (the “1993 Bonds”), the State of Florida, Board of Regents, Florida State University Housing Facility Revenue Bonds, Series 2001 (the “2001 Bonds”), the State of Florida, Florida Board of Education, Florida State University Housing Facility Revenue Bonds, Series 2001A (the “2001A Bonds”) and the State of Florida, Florida Education System, Florida State University Housing Facility Revenue Bonds, Series 2004A (the “2004A Bonds”), (collectively, the “Outstanding Bonds”), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues are the Housing System Revenues after deducting the Administrative Expenses, Current Expenses and Rebate Amount, if any. The 1993 Bonds, 2001 Bonds, 2001A Bonds, 2004A Bonds, and 2005A Bonds and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$116,450,000 in aggregate principal amount is outstanding.

## **PARKING**

The State of Florida, Board of Governors, Florida State University Parking Facility Revenue Bonds, Series 2007A (the “2007A Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Regents, Florida State University Parking Facility Revenue Bonds, Series 2001 (the “2001 Bonds”), the State of Florida, Florida Education System, Florida State University Parking Facility Revenue Refunding Bonds, Series 2003A (the “2003A Bonds”), the State of Florida, Florida Education System, Florida State University Parking Facility Revenue Bonds, Series 2003B (the “2003B Bonds”) and the State of Florida, Florida Education System, Florida State University Parking Facility Revenue Bonds, Series 2005A (the “2005A Bonds”) by a lien on the Pledged Revenues derived from the operation of the Parking System. The Pledged Revenues are the Parking System Revenues remaining after deducting therefrom the Current Expenses, the Administrative Expenses and the Rebate Amount, if any. The 2001 Bonds, 2003A Bonds, 2003B Bonds, 2005A Bonds, and 2007A Bonds and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$42,080,000 in aggregate principal amount is outstanding.

**BOR FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS OF 1993  
DATED 2-25-93, PRINCIPAL PAYABLE 5-1, INTEREST 11-1, 5-1**

ANALYSIS OF BONDED INDEBTEDNESS - COLLECTION AGENT - U.S. BANK TRUST NATIONAL ASSOCIATION, ST. PAUL, MN

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$3,500,000.00	\$1,950,000.00	\$427,500.00	\$130,000.00	\$58,500.00	\$1,820,000.00	\$369,000.00
<b>Total</b>	<b>\$3,500,000.00</b>	<b>\$1,950,000.00</b>	<b>\$427,500.00</b>	<b>\$130,000.00</b>	<b>\$58,500.00</b>	<b>\$1,820,000.00</b>	<b>\$369,000.00</b>

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:				2010-2011	\$135,000.00	\$54,600.00	\$189,600.00
Cash		\$1,660.11		2011-2012	135,000.00	50,550.00	185,550.00
Investments at Cost		194,910.00		2012-2013	140,000.00	46,500.00	186,500.00
Received From University		188,712.51		2013-2014	145,000.00	42,300.00	187,300.00
Earnings on Investments*		<u>376.72</u>		2014-2015	145,000.00	37,950.00	182,950.00
		\$385,659.34		2015-2016	150,000.00	33,600.00	183,600.00
				2016-2017	155,000.00	29,100.00	184,100.00
				2017-2018	155,000.00	24,450.00	179,450.00
				2018-2019	160,000.00	19,800.00	179,800.00
				2019-2020	165,000.00	15,000.00	180,000.00
<b>DISBURSEMENTS</b>				2020-2021	165,000.00	10,050.00	175,050.00
Principal		\$130,000.00		2021-2022	<u>170,000.00</u>	<u>5,100.00</u>	<u>175,100.00</u>
Interest		58,500.00					
SBA Administrative Expense		192.84			\$1,820,000.00	\$369,000.00	\$2,189,000.00
Fund Balance June 30, 2010:							
Cash		11,337.79					
Investments at Cost**		<u>185,628.71</u>					
		\$385,659.34					
**Par Value \$185,000.00							
Required Reserve \$187,000.00							
<b>REBATE FUND</b>							
<b>RECEIPTS</b>							
Fund Balance July 1, 2009:							
Cash		<u>\$5,471.85</u>					
		\$5,471.85					
<b>DISBURSEMENTS</b>							
Fund Balance June 30, 2010:							
Cash		<u>\$5,471.85</u>					
		\$5,471.85					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2001**  
**DATED 2-1-01, PRINCIPAL PAYABLE 5-1, INTEREST 5-1, 11-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$810,000.00	\$	\$	\$	\$	\$	\$
4.100%	225,000.00	225,000.00	9,225.00	225,000.00	9,225.00	0.00	0.00
4.200%	230,000.00	230,000.00	19,320.00	0.00	9,660.00	230,000.00	9,660.00
4.300%	240,000.00	240,000.00	30,960.00	0.00	10,320.00	240,000.00	20,640.00
4.500%	250,000.00	250,000.00	45,000.00	0.00	11,250.00	250,000.00	33,750.00
4.600%	265,000.00	265,000.00	60,950.00	0.00	12,190.00	265,000.00	48,760.00
4.700%	275,000.00	275,000.00	77,550.00	0.00	12,925.00	275,000.00	64,625.00
4.750%	810,000.00	290,000.00	96,425.00	0.00	13,775.00	290,000.00	82,650.00
4.800%	300,000.00	300,000.00	115,200.00	0.00	14,400.00	300,000.00	100,800.00
4.900%	315,000.00	315,000.00	138,915.00	0.00	15,435.00	315,000.00	123,480.00
5.000%	5,280,000.00	5,280,000.00	4,243,750.00	0.00	264,000.00	5,280,000.00	3,979,750.00
<b>Total</b>	<b>\$9,000,000.00</b>	<b>\$7,670,000.00</b>	<b>\$4,837,295.00</b>	<b>\$225,000.00</b>	<b>\$373,180.00</b>	<b>\$7,445,000.00</b>	<b>\$4,464,115.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$230,000.00	\$363,955.00	\$593,955.00
Cash	\$56.46	2011-2012	240,000.00	354,295.00	594,295.00
Received From University	599,063.15	2012-2013	250,000.00	343,975.00	593,975.00
Earnings on Investments*	<u>28.99</u>	2013-2014	265,000.00	332,725.00	597,725.00
	\$599,148.60	2014-2015	275,000.00	320,535.00	595,535.00
		2015-2016	290,000.00	307,610.00	597,610.00
		2016-2017	300,000.00	293,835.00	593,835.00
		2017-2018	315,000.00	279,435.00	594,435.00
		2018-2019	330,000.00	264,000.00	594,000.00
Principal	\$225,000.00	2019-2020	350,000.00	247,500.00	597,500.00
Interest	373,180.00	2020-2021	365,000.00	230,000.00	595,000.00
SBA Administrative Expense	763.28	2021-2022	385,000.00	211,750.00	596,750.00
Fund Balance June 30, 2010:		2022-2023	405,000.00	192,500.00	597,500.00
Cash	<u>205.32</u>	2023-2024	425,000.00	172,250.00	597,250.00
	\$599,148.60	2024-2025	445,000.00	151,000.00	596,000.00
		2025-2026	465,000.00	128,750.00	593,750.00
		2026-2027	490,000.00	105,500.00	595,500.00
		2027-2028	515,000.00	81,000.00	596,000.00
		2028-2029	540,000.00	55,250.00	595,250.00
		2029-2030	<u>565,000.00</u>	<u>28,250.00</u>	<u>593,250.00</u>
			\$7,445,000.00	\$4,464,115.00	\$11,909,115.00
Required Reserve - FSA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2001A**  
**DATED 1-1-02, PRINCIPAL PAYABLE 5-1, INTEREST 5-1, 11-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$2,655,000.00	\$	\$	\$	\$	\$	\$
4.100%	585,000.00						
4.200%	610,000.00	610,000.00	25,620.00	610,000.00	25,620.00	0.00	0.00
4.300%	630,000.00	630,000.00	54,180.00	0.00	27,090.00	630,000.00	27,090.00
4.400%	655,000.00	655,000.00	86,460.00	0.00	28,820.00	655,000.00	57,640.00
4.500%	685,000.00	685,000.00	123,300.00	0.00	30,825.00	685,000.00	92,475.00
4.600%	715,000.00	715,000.00	164,450.00	0.00	32,890.00	715,000.00	131,560.00
4.700%	745,000.00	745,000.00	210,090.00	0.00	35,015.00	745,000.00	175,075.00
4.750%	780,000.00	780,000.00	259,350.00	0.00	37,050.00	780,000.00	222,300.00
4.800%	815,000.00	815,000.00	312,960.00	0.00	39,120.00	815,000.00	273,840.00
4.875%	850,000.00	850,000.00	372,937.50	0.00	41,437.50	850,000.00	331,500.00
4.900%	890,000.00	890,000.00	436,100.00	0.00	43,610.00	890,000.00	392,490.00
5.000%	14,885,000.00	14,885,000.00	12,713,750.00	0.00	744,250.00	14,885,000.00	11,969,500.00
<b>Total</b>	<b>\$25,500,000.00</b>	<b>\$22,260,000.00</b>	<b>\$14,759,197.50</b>	<b>\$610,000.00</b>	<b>\$1,085,727.50</b>	<b>\$21,650,000.00</b>	<b>\$13,673,470.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$630,000.00	\$1,060,107.50	\$1,690,107.50
Cash	\$160.46	2011-2012	655,000.00	1,033,017.50	1,688,017.50
Received From University	1,698,296.73	2012-2013	685,000.00	1,004,197.50	1,689,197.50
Earnings on Investments*	81.95	2013-2014	715,000.00	973,372.50	1,688,372.50
	\$1,698,539.14	2014-2015	745,000.00	940,482.50	1,685,482.50
DISBURSEMENTS		2015-2016	780,000.00	905,467.50	1,685,467.50
Principal	\$610,000.00	2016-2017	815,000.00	868,417.50	1,683,417.50
Interest	1,085,727.50	2017-2018	850,000.00	829,297.50	1,679,297.50
SBA Administrative Expense	2,215.84	2018-2019	890,000.00	787,860.00	1,677,860.00
Fund Balance June 30, 2010:		2019-2020	935,000.00	744,250.00	1,679,250.00
Cash	595.80	2020-2021	980,000.00	697,500.00	1,677,500.00
	\$1,698,539.14	2021-2022	1,030,000.00	648,500.00	1,678,500.00
		2022-2023	1,080,000.00	597,000.00	1,677,000.00
		2023-2024	1,135,000.00	543,000.00	1,678,000.00
		2024-2025	1,190,000.00	486,250.00	1,676,250.00
		2025-2026	1,255,000.00	426,750.00	1,681,750.00
		2026-2027	1,315,000.00	364,000.00	1,679,000.00
		2027-2028	1,385,000.00	298,250.00	1,683,250.00
		2028-2029	1,450,000.00	229,000.00	1,679,000.00
		2029-2030	1,525,000.00	156,500.00	1,681,500.00
		2030-2031	1,605,000.00	80,250.00	1,685,250.00
			\$21,650,000.00	\$13,673,470.00	\$35,323,470.00
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2004A**  
**DATED 3-1-04, PRINCIPAL PAYABLE 5-1, INTEREST 5-1, 11-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$2,455,000.00	\$	\$	\$	\$	\$	\$
2.250%	655,000.00						
2.600%	670,000.00	670,000.00	17,420.00	670,000.00	17,420.00	0.00	0.00
3.000%	1,390,000.00	1,390,000.00	104,550.00	0.00	41,700.00	1,390,000.00	62,850.00
3.250%	730,000.00	730,000.00	94,900.00	0.00	23,725.00	730,000.00	71,175.00
3.375%	755,000.00	755,000.00	127,406.25	0.00	25,481.25	755,000.00	101,925.00
3.500%	775,000.00	775,000.00	162,750.00	0.00	27,125.00	775,000.00	135,625.00
3.750%	1,640,000.00	1,640,000.00	461,812.50	0.00	61,500.00	1,640,000.00	400,312.50
4.000%	2,690,000.00	2,690,000.00	1,079,000.00	0.00	107,600.00	2,690,000.00	971,400.00
4.125%	970,000.00	970,000.00	480,150.00	0.00	40,012.50	970,000.00	440,137.50
4.250%	2,660,000.00	2,660,000.00	1,565,700.00	0.00	113,050.00	2,660,000.00	1,452,650.00
4.500%	7,755,000.00	7,755,000.00	7,280,325.00	0.00	348,975.00	7,755,000.00	6,931,350.00
<b>Total</b>	<b>\$23,145,000.00</b>	<b>\$20,035,000.00</b>	<b>\$11,374,013.75</b>	<b>\$670,000.00</b>	<b>\$806,588.75</b>	<b>\$19,365,000.00</b>	<b>\$10,567,425.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$685,000.00	\$789,168.75	\$1,474,168.75
Cash	\$143.12	2011-2012	705,000.00	768,618.75	1,473,618.75
Received From University	1,478,896.32	2012-2013	730,000.00	747,468.75	1,477,468.75
Earnings on Investments*	<u>74.07</u>	2013-2014	755,000.00	723,743.75	1,478,743.75
	\$1,479,113.51	2014-2015	775,000.00	698,262.50	1,473,262.50
		2015-2016	805,000.00	671,137.50	1,476,137.50
		2016-2017	835,000.00	640,950.00	1,475,950.00
		2017-2018	860,000.00	609,637.50	1,469,637.50
		2018-2019	895,000.00	575,237.50	1,470,237.50
Principal	\$670,000.00	2019-2020	935,000.00	539,437.50	1,474,437.50
Interest	806,588.75	2020-2021	970,000.00	502,037.50	1,472,037.50
SBA Administrative Expense	1,992.36	2021-2022	1,005,000.00	462,025.00	1,467,025.00
Fund Balance June 30, 2010:		2022-2023	1,050,000.00	419,312.50	1,469,312.50
Cash	<u>532.40</u>	2023-2024	605,000.00	374,687.50	979,687.50
	\$1,479,113.51	2024-2025	630,000.00	348,975.00	978,975.00
		2025-2026	660,000.00	320,625.00	980,625.00
		2026-2027	690,000.00	290,925.00	980,925.00
		2027-2028	720,000.00	259,875.00	979,875.00
		2028-2029	755,000.00	227,475.00	982,475.00
		2029-2030	785,000.00	193,500.00	978,500.00
		2030-2031	820,000.00	158,175.00	978,175.00
		2031-2032	860,000.00	121,275.00	981,275.00
		2032-2033	895,000.00	82,575.00	977,575.00
		2033-2034	<u>940,000.00</u>	<u>42,300.00</u>	<u>982,300.00</u>
			\$19,365,000.00	\$10,567,425.00	\$29,932,425.00
Required Reserve - FGIC Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



**HIGHER EDUCATION BONDS**  
**FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2005A**  
**DATED 7-1-05, PRINCIPAL PAYABLE 5-1, INTEREST 5-1, 11-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.500%	\$4,590,000.00	\$1,580,000.00	\$55,300.00	\$1,580,000.00	\$55,300.00	\$0.00	\$0.00
3.750%	3,340,000.00	3,340,000.00	314,250.00	0.00	125,250.00	3,340,000.00	189,000.00
4.000%	2,285,000.00	1,760,000.00	281,600.00	0.00	70,400.00	1,760,000.00	211,200.00
5.000%	61,070,000.00	61,070,000.00	50,877,500.00	0.00	3,053,500.00	61,070,000.00	47,824,000.00
<b>Total</b>	<b>\$71,285,000.00</b>	<b>\$67,750,000.00</b>	<b>\$51,528,650.00</b>	<b>\$1,580,000.00</b>	<b>\$3,304,450.00</b>	<b>\$66,170,000.00</b>	<b>\$48,224,200.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$1,640,000.00	\$3,249,150.00	\$4,889,150.00
Cash	\$449.95	2011-2012	1,700,000.00	3,187,650.00	4,887,650.00
Received From University	4,892,326.43	2012-2013	1,760,000.00	3,123,900.00	4,883,900.00
Earnings on Investments*	<u>233.09</u>	2013-2014	1,835,000.00	3,053,500.00	4,888,500.00
	\$4,893,009.47	2014-2015	1,925,000.00	2,961,750.00	4,886,750.00
<b>DISBURSEMENTS</b>		2015-2016	2,020,000.00	2,865,500.00	4,885,500.00
Principal	\$1,580,000.00	2016-2017	2,125,000.00	2,764,500.00	4,889,500.00
Interest	3,304,450.00	2017-2018	2,230,000.00	2,658,250.00	4,888,250.00
SBA Administrative Expense	6,748.64	2018-2019	2,340,000.00	2,546,750.00	4,886,750.00
Fund Balance June 30, 2010:		2019-2020	2,455,000.00	2,429,750.00	4,884,750.00
Cash	<u>1,810.83</u>	2020-2021	2,580,000.00	2,307,000.00	4,887,000.00
	\$4,893,009.47	2021-2022	2,710,000.00	2,178,000.00	4,888,000.00
Required Reserve - MBIA Insurance Policy		2022-2023	2,845,000.00	2,042,500.00	4,887,500.00
<b>REBATE FUND</b>		2023-2024	2,990,000.00	1,900,250.00	4,890,250.00
<b>RECEIPTS</b>		2024-2025	3,135,000.00	1,750,750.00	4,885,750.00
Fund Balance July 1, 2009:		2025-2026	3,290,000.00	1,594,000.00	4,884,000.00
Cash	\$1,959.89	2026-2027	2,595,000.00	1,429,500.00	4,024,500.00
Investments at Cost	215,213.13	2027-2028	2,720,000.00	1,299,750.00	4,019,750.00
Earnings on Investments*	<u>139.40</u>	2028-2029	2,860,000.00	1,163,750.00	4,023,750.00
	\$217,312.42	2029-2030	3,000,000.00	1,020,750.00	4,020,750.00
<b>DISBURSEMENTS</b>		2030-2031	3,150,000.00	870,750.00	4,020,750.00
Tax Payment	\$183,572.61	2031-2032	3,310,000.00	713,250.00	4,023,250.00
Fund Balance June 30, 2010:		2032-2033	3,475,000.00	547,750.00	4,022,750.00
Cash	2,634.46	2033-2034	3,650,000.00	374,000.00	4,024,000.00
Investments at Cost**	<u>31,105.35</u>	2034-2035	<u>3,830,000.00</u>	<u>191,500.00</u>	<u>4,021,500.00</u>
	\$217,312.42		\$66,170,000.00	\$48,224,200.00	\$114,394,200.00
**Par Value \$31,000.00					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**FLORIDA STATE UNIVERSITY RESEARCH FOUNDATION, INC., REVENUE BONDS, SERIES 2001**  
**DATED 11-1-01, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.500%	\$890,000.00	\$	\$	\$	\$	\$	\$
4.000%	3,700,000.00	1,715,000.00	139,000.00	550,000.00	68,600.00	1,165,000.00	70,400.00
4.100%	615,000.00	615,000.00	100,860.00	0.00	25,215.00	615,000.00	75,645.00
4.200%	640,000.00	640,000.00	134,400.00	0.00	26,880.00	640,000.00	107,520.00
4.300%	670,000.00	670,000.00	172,860.00	0.00	28,810.00	670,000.00	144,050.00
4.400%	700,000.00	700,000.00	215,600.00	0.00	30,800.00	700,000.00	184,800.00
4.500%	730,000.00	730,000.00	262,800.00	0.00	32,850.00	730,000.00	229,950.00
4.600%	760,000.00	760,000.00	314,640.00	0.00	34,960.00	760,000.00	279,680.00
4.625%	795,000.00	795,000.00	367,687.50	0.00	36,768.75	795,000.00	330,918.75
4.700%	835,000.00	835,000.00	431,695.00	0.00	39,245.00	835,000.00	392,450.00
4.750%	1,785,000.00	1,785,000.00	1,060,912.50	0.00	84,787.50	1,785,000.00	976,125.00
4.800%	3,010,000.00	3,010,000.00	2,171,760.00	0.00	144,480.00	3,010,000.00	2,027,280.00
4.875%	7,460,000.00	7,460,000.00	7,141,875.00	0.00	363,675.00	7,460,000.00	6,778,200.00
<b>Total</b>	<b>\$22,590,000.00</b>	<b>\$19,715,000.00</b>	<b>\$12,514,090.00</b>	<b>\$550,000.00</b>	<b>\$917,071.25</b>	<b>\$19,165,000.00</b>	<b>\$11,597,018.75</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$570,000.00	\$895,071.25	\$1,465,071.25
Cash	\$2,747.51	2011-2012	595,000.00	872,271.25	1,467,271.25
Received From FSU Research Foundation	1,466,295.16	2012-2013	615,000.00	848,471.25	1,463,471.25
Earnings on Investments*	<u>804.98</u>	2013-2014	640,000.00	823,256.25	1,463,256.25
	\$1,469,847.65	2014-2015	670,000.00	796,376.25	1,466,376.25
		2015-2016	700,000.00	767,566.25	1,467,566.25
		2016-2017	730,000.00	736,766.25	1,466,766.25
		2017-2018	760,000.00	703,916.25	1,463,916.25
		2018-2019	795,000.00	668,956.25	1,463,956.25
Principal	\$550,000.00	2019-2020	835,000.00	632,187.50	1,467,187.50
Interest	917,071.25	2020-2021	870,000.00	592,942.50	1,462,942.50
SBA Administrative Expense	1,971.48	2021-2022	915,000.00	551,617.50	1,466,617.50
Fund Balance June 30, 2010:		2022-2023	955,000.00	508,155.00	1,463,155.00
Cash	<u>804.92</u>	2023-2024	1,005,000.00	462,315.00	1,467,315.00
	\$1,469,847.65	2024-2025	1,050,000.00	414,075.00	1,464,075.00
		2025-2026	1,100,000.00	363,675.00	1,463,675.00
		2026-2027	1,155,000.00	310,050.00	1,465,050.00
		2027-2028	1,210,000.00	253,743.75	1,463,743.75
		2028-2029	1,270,000.00	194,756.25	1,464,756.25
		2029-2030	1,330,000.00	132,843.75	1,462,843.75
		2030-2031	<u>1,395,000.00</u>	<u>68,006.25</u>	<u>1,463,006.25</u>
			\$19,165,000.00	\$11,597,018.75	\$30,762,018.75
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



**HIGHER EDUCATION BONDS**  
**FLORIDA STATE UNIVERSITY PARKING FACILITY REVENUE REFUNDING BONDS, SERIES 2003A**  
**DATED 4-1-03, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$1,360,000.00	\$	\$	\$	\$	\$	\$
2.100%	470,000.00						
2.400%	480,000.00						
2.750%	515,000.00						
3.100%	525,000.00	525,000.00	16,275.00	525,000.00	16,275.00	0.00	0.00
3.400%	530,000.00	530,000.00	36,040.00	0.00	18,020.00	530,000.00	18,020.00
3.500%	545,000.00	545,000.00	57,225.00	0.00	19,075.00	545,000.00	38,150.00
3.600%	575,000.00	575,000.00	82,800.00	0.00	20,700.00	575,000.00	62,100.00
3.750%	585,000.00	585,000.00	109,687.50	0.00	21,937.50	585,000.00	87,750.00
<b>Total</b>	<b>\$5,585,000.00</b>	<b>\$2,760,000.00</b>	<b>\$302,027.50</b>	<b>\$525,000.00</b>	<b>\$96,007.50</b>	<b>\$2,235,000.00</b>	<b>\$206,020.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$530,000.00	\$79,732.50	\$609,732.50
Cash	\$68.43	2011-2012	545,000.00	61,712.50	606,712.50
Received From University	621,326.82	2012-2013	575,000.00	42,637.50	617,637.50
Earnings on Investments*	66.12	2013-2014	<u>585,000.00</u>	<u>21,937.50</u>	<u>606,937.50</u>
	\$621,461.37		\$2,235,000.00	\$206,020.00	\$2,441,020.00
DISBURSEMENTS					
Principal	\$525,000.00				
Interest	96,007.50				
SBA Administrative Expense	276.00				
Fund Balance June 30, 2010:					
Cash	<u>177.87</u>				
	\$621,461.37				
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**FLORIDA STATE UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2003B**  
**DATED 11-1-03, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$1,545,000.00	\$	\$	\$	\$	\$	\$
2.400%	645,000.00						
2.500%	630,000.00						
3.000%	1,340,000.00	680,000.00	20,400.00	680,000.00	20,400.00	0.00	0.00
3.200%	700,000.00	700,000.00	44,800.00	0.00	22,400.00	700,000.00	22,400.00
3.400%	725,000.00	725,000.00	73,950.00	0.00	24,650.00	725,000.00	49,300.00
3.500%	750,000.00	750,000.00	105,000.00	0.00	26,250.00	750,000.00	78,750.00
3.700%	775,000.00	775,000.00	143,375.00	0.00	28,675.00	775,000.00	114,700.00
3.750%	805,000.00	805,000.00	181,125.00	0.00	30,187.50	805,000.00	150,937.50
4.000%	1,705,000.00	1,705,000.00	512,200.00	0.00	68,200.00	1,705,000.00	444,000.00
4.125%	905,000.00	905,000.00	335,981.25	0.00	37,331.25	905,000.00	298,650.00
4.250%	1,920,000.00	1,920,000.00	857,650.00	0.00	81,600.00	1,920,000.00	776,050.00
4.375%	1,020,000.00	1,020,000.00	535,500.00	0.00	44,625.00	1,020,000.00	490,875.00
4.400%	1,065,000.00	1,065,000.00	609,180.00	0.00	46,860.00	1,065,000.00	562,320.00
4.500%	1,115,000.00	1,115,000.00	702,450.00	0.00	50,175.00	1,115,000.00	652,275.00
<b>Total</b>	<b>\$15,645,000.00</b>	<b>\$12,165,000.00</b>	<b>\$4,121,611.25</b>	<b>\$680,000.00</b>	<b>\$481,353.75</b>	<b>\$11,485,000.00</b>	<b>\$3,640,257.50</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$700,000.00	\$460,953.75	\$1,160,953.75
Cash	\$235.80	2011-2012	725,000.00	438,553.75	1,163,553.75
Received From University	1,162,908.72	2012-2013	750,000.00	413,903.75	1,163,903.75
Earnings on Investments*	<u>114.55</u>	2013-2014	775,000.00	387,653.75	1,162,653.75
	\$1,163,259.07	2014-2015	805,000.00	358,978.75	1,163,978.75
		2015-2016	835,000.00	328,791.25	1,163,791.25
		2016-2017	870,000.00	295,391.25	1,165,391.25
		2017-2018	905,000.00	260,591.25	1,165,591.25
		2018-2019	940,000.00	223,260.00	1,163,260.00
Principal	\$680,000.00	2019-2020	980,000.00	183,310.00	1,163,310.00
Interest	481,353.75	2020-2021	1,020,000.00	141,660.00	1,161,660.00
SBA Administrative Expense	1,216.56	2021-2022	1,065,000.00	97,035.00	1,162,035.00
Fund Balance June 30, 2010:		2022-2023	<u>1,115,000.00</u>	<u>50,175.00</u>	<u>1,165,175.00</u>
Cash	<u>688.76</u>		\$11,485,000.00	\$3,640,257.50	\$15,125,257.50
	\$1,163,259.07				
Required Reserve - FSA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**FLORIDA STATE UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2005A**  
**DATED 11-1-05, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.250%	\$220,000.00	\$	\$	\$	\$	\$	\$
3.375%	405,000.00						
3.500%	845,000.00						
3.750%	1,385,000.00	1,385,000.00	105,187.50	445,000.00	51,937.50	940,000.00	53,250.00
4.000%	1,580,000.00	1,580,000.00	341,200.00	0.00	63,200.00	1,580,000.00	278,000.00
4.125%	590,000.00	590,000.00	194,700.00	0.00	24,337.50	590,000.00	170,362.50
4.250%	1,250,000.00	1,250,000.00	505,325.00	0.00	53,125.00	1,250,000.00	452,200.00
4.375%	1,360,000.00	1,360,000.00	684,906.25	0.00	59,500.00	1,360,000.00	625,406.25
4.500%	3,095,000.00	3,095,000.00	2,027,025.00	0.00	139,275.00	3,095,000.00	1,887,750.00
5.000%	540,000.00	540,000.00	162,000.00	0.00	27,000.00	540,000.00	135,000.00
<b>Total</b>	<b>\$11,270,000.00</b>	<b>\$9,800,000.00</b>	<b>\$4,020,343.75</b>	<b>\$445,000.00</b>	<b>\$418,375.00</b>	<b>\$9,355,000.00</b>	<b>\$3,601,968.75</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$460,000.00	\$401,687.50	\$861,687.50
Cash	\$186.14	2011-2012	480,000.00	384,437.50	864,437.50
Received From University	864,636.62	2012-2013	500,000.00	366,437.50	866,437.50
Earnings on Investments*	<u>83.12</u>	2013-2014	515,000.00	346,437.50	861,437.50
	\$864,905.88	2014-2015	540,000.00	325,837.50	865,837.50
		2015-2016	565,000.00	298,837.50	863,837.50
		2016-2017	590,000.00	276,237.50	866,237.50
		2017-2018	610,000.00	251,900.00	861,900.00
		2018-2019	640,000.00	225,975.00	865,975.00
Principal	\$445,000.00	2019-2020	665,000.00	198,775.00	863,775.00
Interest	418,375.00	2020-2021	695,000.00	169,681.25	864,681.25
SBA Administrative Expense	980.04	2021-2022	725,000.00	139,275.00	864,275.00
Fund Balance June 30, 2010:		2022-2023	755,000.00	106,650.00	861,650.00
Cash	<u>550.84</u>	2023-2024	790,000.00	72,675.00	862,675.00
	\$864,905.88	2024-2025	<u>825,000.00</u>	<u>37,125.00</u>	<u>862,125.00</u>
			\$9,355,000.00	\$3,601,968.75	\$12,956,968.75
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**FLORIDA STATE UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2007A**  
**DATED 6-15-07, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.800%	\$495,000.00	\$	\$	\$	\$	\$	\$
4.000%	4,055,000.00	4,055,000.00	674,000.00	515,000.00	162,200.00	3,540,000.00	511,800.00
4.125%	675,000.00	675,000.00	222,750.00	0.00	27,843.75	675,000.00	194,906.25
4.250%	700,000.00	700,000.00	267,750.00	0.00	29,750.00	700,000.00	238,000.00
4.375%	1,495,000.00	1,495,000.00	687,531.25	0.00	65,406.25	1,495,000.00	622,125.00
4.400%	800,000.00	800,000.00	422,400.00	0.00	35,200.00	800,000.00	387,200.00
4.500%	3,065,000.00	2,615,000.00	1,650,825.00	0.00	117,675.00	2,615,000.00	1,533,150.00
4.600%	950,000.00	950,000.00	699,200.00	0.00	43,700.00	950,000.00	655,500.00
4.625%	995,000.00	995,000.00	782,318.75	0.00	46,018.75	995,000.00	736,300.00
<b>Total</b>	<b>\$13,230,000.00</b>	<b>\$12,285,000.00</b>	<b>\$5,406,775.00</b>	<b>\$515,000.00</b>	<b>\$527,793.75</b>	<b>\$11,770,000.00</b>	<b>\$4,878,981.25</b>

		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
		YEAR	PRINCIPAL	INTEREST	TOTAL
<b>RECEIPTS</b>		2010-2011	\$535,000.00	\$507,193.75	\$1,042,193.75
Fund Balance July 1, 2009:		2011-2012	555,000.00	485,793.75	1,040,793.75
Cash	\$231.62	2012-2013	575,000.00	463,593.75	1,038,593.75
Received From University	1,044,342.92	2013-2014	600,000.00	440,593.75	1,040,593.75
Earnings on Investments*	<u>387.06</u>	2014-2015	625,000.00	416,593.75	1,041,593.75
	\$1,044,961.60	2015-2016	650,000.00	391,593.75	1,041,593.75
		2016-2017	675,000.00	365,593.75	1,040,593.75
		2017-2018	700,000.00	337,750.00	1,037,750.00
		2018-2019	730,000.00	308,000.00	1,038,000.00
		2019-2020	765,000.00	276,062.50	1,041,062.50
		2020-2021	800,000.00	242,593.75	1,042,593.75
		2021-2022	835,000.00	207,393.75	1,042,393.75
		2022-2023	870,000.00	169,818.75	1,039,818.75
		2023-2024	910,000.00	130,668.75	1,040,668.75
		2024-2025	950,000.00	89,718.75	1,039,718.75
		2025-2026	<u>995,000.00</u>	<u>46,018.75</u>	<u>1,041,018.75</u>
			\$11,770,000.00	\$4,878,981.25	\$16,648,981.25
<b>DISBURSEMENTS</b>					
Principal	\$515,000.00				
Interest	527,793.75				
SBA Administrative Expense	1,228.56				
Fund Balance June 30, 2010:					
Cash	<u>939.29</u>				
	\$1,044,961.60				
Required Reserve - FSA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.





# SECURITY FOR PARITY UNIVERSITY REVENUE BONDS



## ***THE UNIVERSITY OF FLORIDA***

### **HOUSING**

The State of Florida, Florida Education System, University of Florida Housing Revenue Refunding Bonds, Series 2005A (the “2005A Bonds”) are secured by and are payable from the Pledged Revenues on a parity with the outstanding State of Florida, Board of Regents, University of Florida Housing Revenue Bonds, Series 1998 (the “1998 Bonds”). The aggregate principal amount of the Series 1998 and 2005A Bonds currently outstanding is \$52,040,000. The Pledged Revenues consist of the net revenues of the Housing System at the University of Florida after deducting from Gross Revenues the Current Expenses and amounts required for the Prior Lien Obligations. The lien of the 1998 Bonds and the 2005A Bonds on the Pledged Revenues is junior and subordinate to the lien thereon of the Prior Lien Obligations. The Prior Lien Obligations are the University of Florida Housing Revenue Bonds, Series E and F (which are not administered by the State Board of Administration), and the University of Florida Housing Revenue Certificates, Series of 1984. The Series E and F Bonds, which have a first lien on the Pledged Revenues, have revenue sources other than the Pledged Revenues, and do not nor are they anticipated to rely on the Pledged Revenues as a source for payment of debt service. The final maturity of the Series E and F Bonds is scheduled to occur on July 1, 2011. The second lien Series 1984 Certificates are solely secured by and paid from the Pledged Revenues.

### **PARKING**

The State of Florida, Board of Governors, University of Florida Parking Facility Revenue Bonds, Series 2007A (the “2007A Bonds”) are secured by and are payable from the Pledged Revenues on a parity with the outstanding State of Florida, Board of Regents, University of Florida Parking Facility Revenue Bonds, Series 1993 (the “1993 Bonds”) and the State of Florida, Board of Regents, University of Florida Parking Facility Revenue Bonds, Series 1998 (the “1998 Bonds”). The aggregate principal amount of the 1993 Bonds, 1998 Bonds and 2007A Bonds currently outstanding is \$28,080,000. The Pledged Revenues consist of the net revenues of the Parking System at the University of Florida after deducting from Parking System Revenues the Current Expenses, the Administrative Expenses and the Rebate Amount, if any.

**BOR UNIVERSITY OF FLORIDA REVENUE CERTIFICATES OF 1984  
DATED 7-1-84, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS - COLLECTION AGENT - BERKADIA COMMERCIAL MORTGAGE LLC

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$3,500,000.00	\$850,000.00	\$78,000.00	\$160,000.00	\$25,500.00	\$690,000.00	\$52,500.00
Total	\$3,500,000.00	\$850,000.00	\$78,000.00	\$160,000.00	\$25,500.00	\$690,000.00	\$52,500.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$165,000.00	\$20,700.00	\$185,700.00
Cash	\$1,743.87	2011-2012	170,000.00	15,750.00	185,750.00
Investments at Cost	189,834.22	2012-2013	175,000.00	10,650.00	185,650.00
Received From University	180,890.76	2013-2014	<u>180,000.00</u>	<u>5,400.00</u>	<u>185,400.00</u>
Earnings on Investments*	<u>358.55</u>		\$690,000.00	\$52,500.00	\$742,500.00
	\$372,827.40				
<b>DISBURSEMENTS</b>					
Principal	\$160,000.00				
Interest	25,500.00				
SBA Administrative Expense	84.96				
Fund Balance June 30, 2010:					
Cash	1,613.73				
Investments at Cost*	<u>185,628.71</u>				
	\$372,827.40				
*Par Value \$185,000.00					
Required Reserve \$187,000.00					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF FLORIDA HOUSING REVENUE BONDS, SERIES 1998**  
**DATED 7-1-98, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$765,000.00	\$	\$	\$	\$	\$	\$
4.100%	795,000.00						
4.150%	830,000.00						
4.200%	865,000.00						
4.250%	905,000.00						
4.350%	945,000.00						
4.500%	2,525,000.00	2,525,000.00	733,275.00	995,000.00	113,625.00	1,530,000.00	619,650.00
4.600%	1,035,000.00	1,035,000.00	95,220.00	0.00	47,610.00	1,035,000.00	47,610.00
4.650%	1,080,000.00	1,080,000.00	150,660.00	0.00	50,220.00	1,080,000.00	100,440.00
4.750%	1,135,000.00	1,135,000.00	215,650.00	0.00	53,912.50	1,135,000.00	161,737.50
4.800%	1,195,000.00	1,195,000.00	286,800.00	0.00	57,360.00	1,195,000.00	229,440.00
4.875%	1,255,000.00	1,255,000.00	367,087.50	0.00	61,181.25	1,255,000.00	305,906.25
5.000%	10,400,000.00	10,400,000.00	6,459,500.00	0.00	520,000.00	10,400,000.00	5,939,500.00
6.000%	2,425,000.00						
<b>Total</b>	<b>\$26,155,000.00</b>	<b>\$18,625,000.00</b>	<b>\$8,308,192.50</b>	<b>\$995,000.00</b>	<b>\$903,908.75</b>	<b>\$17,630,000.00</b>	<b>\$7,404,283.75</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$1,035,000.00	\$859,133.75	\$1,894,133.75
Cash	\$353.35	2011-2012	1,080,000.00	811,523.75	1,891,523.75
Received From University	1,901,299.41	2012-2013	1,135,000.00	761,303.75	1,896,303.75
Earnings on Investments*	<u>51.54</u>	2013-2014	1,195,000.00	707,391.25	1,902,391.25
	\$1,901,704.30	2014-2015	1,255,000.00	650,031.25	1,905,031.25
		2015-2016	1,315,000.00	588,850.00	1,903,850.00
		2016-2017	1,375,000.00	523,100.00	1,898,100.00
		2017-2018	1,450,000.00	454,350.00	1,904,350.00
		2018-2019	1,530,000.00	381,850.00	1,911,850.00
Principal	\$995,000.00	2019-2020	570,000.00	313,000.00	883,000.00
Interest	903,908.75	2020-2021	595,000.00	284,500.00	879,500.00
SBA Administrative Expense	1,862.52	2021-2022	625,000.00	254,750.00	879,750.00
Fund Balance June 30, 2010:		2022-2023	655,000.00	223,500.00	878,500.00
Cash	<u>933.03</u>	2023-2024	690,000.00	190,750.00	880,750.00
	\$1,901,704.30	2024-2025	725,000.00	156,250.00	881,250.00
		2025-2026	760,000.00	120,000.00	880,000.00
		2026-2027	800,000.00	82,000.00	882,000.00
		2027-2028	<u>840,000.00</u>	<u>42,000.00</u>	<u>882,000.00</u>
			\$17,630,000.00	\$7,404,283.75	\$25,034,283.75
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF FLORIDA HOUSING REVENUE BONDS, SERIES 2000**  
**DATED 5-1-00, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.000%	\$1,380,000.00	\$705,000.00	\$35,250.00	\$705,000.00	\$35,250.00	\$0.00	\$0.00
5.125%	740,000.00						
5.250%	4,840,000.00						
5.300%	820,000.00						
5.375%	1,775,000.00						
5.500%	635,000.00						
5.500%	5,335,000.00						
5.600%	1,145,000.00						
5.625%	2,485,000.00						
5.700%	1,345,000.00						
5.750%	4,525,000.00						
6.000%	2,100,000.00						
6.125%	960,000.00						
7.000%	2,610,000.00						
<b>Total</b>	<b>\$30,695,000.00</b>	<b>\$705,000.00</b>	<b>\$35,250.00</b>	<b>\$705,000.00</b>	<b>\$35,250.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:					
Cash	\$36.58				
Received From University	740,283.54				
Earnings on Investments*	19.74				
	<b>\$740,339.86</b>				
DISBURSEMENTS					
Principal	\$705,000.00				
Interest	35,250.00				
Transfer	19.30				
SBA Administrative Expense	<u>70.56</u>				
	<b>\$740,339.86</b>				
Required Reserve - FGIC Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF FLORIDA HOUSING REVENUE REFUNDING BONDS, SERIES 2005A**  
**DATED 10-15-05, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.250%	\$495,000.00	\$	\$	\$	\$	\$	\$
3.375%	490,000.00						
3.500%	1,045,000.00	535,000.00	18,725.00	535,000.00	18,725.00	0.00	0.00
4.000%	4,365,000.00	3,195,000.00	831,800.00	0.00	127,800.00	3,195,000.00	704,000.00
4.500%	5,600,000.00	5,600,000.00	1,659,375.00	0.00	252,000.00	5,600,000.00	1,407,375.00
5.000%	20,050,000.00	20,050,000.00	12,085,500.00	0.00	1,002,500.00	20,050,000.00	11,083,000.00
5.125%	5,565,000.00	5,565,000.00	5,713,350.00	0.00	285,206.25	5,565,000.00	5,428,143.75
<b>Total</b>	<b>\$37,610,000.00</b>	<b>\$34,945,000.00</b>	<b>\$20,308,750.00</b>	<b>\$535,000.00</b>	<b>\$1,686,231.25</b>	<b>\$34,410,000.00</b>	<b>\$18,622,518.75</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$1,295,000.00	\$1,667,506.25	\$2,962,506.25
Cash	\$617.02	2011-2012	1,355,000.00	1,609,231.25	2,964,231.25
Received From University	2,225,829.24	2012-2013	1,415,000.00	1,548,256.25	2,963,256.25
Transfer	19.30	2013-2014	1,475,000.00	1,484,581.25	2,959,581.25
Earnings on Investments*	60.81	2014-2015	1,570,000.00	1,410,831.25	2,980,831.25
	\$2,226,526.37	2015-2016	1,625,000.00	1,348,031.25	2,973,031.25
		2016-2017	1,685,000.00	1,283,031.25	2,968,031.25
		2017-2018	1,785,000.00	1,198,781.25	2,983,781.25
		2018-2019	1,860,000.00	1,109,531.25	2,969,531.25
		2019-2020	1,965,000.00	1,016,531.25	2,981,531.25
Principal	\$535,000.00	2020-2021	2,070,000.00	918,281.25	2,988,281.25
Interest	1,686,231.25	2021-2022	2,180,000.00	814,781.25	2,994,781.25
SBA Administrative Expense	3,494.52	2022-2023	2,295,000.00	705,781.25	3,000,781.25
Fund Balance June 30, 2010:		2023-2024	1,455,000.00	591,031.25	2,046,031.25
Cash	1,800.60	2024-2025	1,535,000.00	518,281.25	2,053,281.25
	\$2,226,526.37	2025-2026	1,600,000.00	449,206.25	2,049,206.25
		2026-2027	1,680,000.00	369,206.25	2,049,206.25
		2027-2028	1,765,000.00	285,206.25	2,050,206.25
		2028-2029	1,855,000.00	194,750.00	2,049,750.00
		2029-2030	1,945,000.00	99,681.25	2,044,681.25
			\$34,410,000.00	\$18,622,518.75	\$53,032,518.75
Required Reserve - MBIA and FGIC Insurance Policies					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 1993**  
**DATED 10-1-93, PRINCIPAL PAYABLE 8-1, INTEREST 8-1, 2-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.200%	\$6,130,000.00	\$	\$	\$	\$	\$	\$
4.250%	1,140,000.00						
4.300%	1,185,000.00						
4.400%	1,240,000.00						
4.625%	1,290,000.00						
4.750%	1,350,000.00						
4.800%	1,415,000.00						
5.000%	5,795,000.00	3,680,000.00	478,000.00	665,000.00	167,375.00	3,015,000.00	310,625.00
<b>Total</b>	<b>\$19,545,000.00</b>	<b>\$3,680,000.00</b>	<b>\$478,000.00</b>	<b>\$665,000.00</b>	<b>\$167,375.00</b>	<b>\$3,015,000.00</b>	<b>\$310,625.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$700,000.00	\$133,250.00	\$833,250.00
Cash	(\$225.22)	2011-2012	735,000.00	97,375.00	832,375.00
Received From University	832,912.02	2012-2013	770,000.00	59,750.00	829,750.00
Earnings on Investments*	<u>20.48</u>	2013-2014	<u>810,000.00</u>	<u>20,250.00</u>	<u>830,250.00</u>
	\$832,707.28		\$3,015,000.00	\$310,625.00	\$3,325,625.00
DISBURSEMENTS					
Principal	\$665,000.00				
Interest	167,375.00				
SBA Administrative Expense	307.10				
Fund Balance June 30, 2010:					
Cash	<u>25.18</u>				
	\$832,707.28				
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any

**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 1998**  
**DATED 12-15-98, PRINCIPAL PAYABLE 8-1, INTEREST 8-1, 2-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.650%	\$415,000.00	\$	\$	\$	\$	\$	\$
3.750%	435,000.00						
3.875%	450,000.00						
4.000%	465,000.00						
4.100%	485,000.00						
4.125%	2,015,000.00	505,000.00	10,415.12	505,000.00	10,415.12	0.00	0.00
4.250%	530,000.00	530,000.00	33,787.50	0.00	22,525.00	530,000.00	11,262.50
4.375%	550,000.00	550,000.00	60,155.70	0.00	24,062.50	550,000.00	36,093.20
4.400%	575,000.00	575,000.00	88,550.00	0.00	25,300.00	575,000.00	63,250.00
4.500%	605,000.00	605,000.00	122,512.50	0.00	27,225.00	605,000.00	95,287.50
4.625%	630,000.00	630,000.00	160,255.62	0.00	29,137.50	630,000.00	131,118.12
4.750%	2,845,000.00	2,845,000.00	1,089,293.75	0.00	135,137.50	2,845,000.00	954,156.25
<b>Total</b>	<b>\$10,000,000.00</b>	<b>\$6,240,000.00</b>	<b>\$1,564,970.19</b>	<b>\$505,000.00</b>	<b>\$273,802.62</b>	<b>\$5,735,000.00</b>	<b>\$1,291,167.57</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$530,000.00	\$252,125.00	\$782,125.00
Cash	(\$362.51)	2011-2012	550,000.00	228,830.70	778,830.70
Received From University	779,773.17	2012-2013	575,000.00	204,150.00	779,150.00
Earnings on Investments*	17.61	2013-2014	605,000.00	177,887.50	782,887.50
	\$779,428.27	2014-2015	630,000.00	149,705.62	779,705.62
		2015-2016	660,000.00	119,462.50	779,462.50
		2016-2017	695,000.00	87,281.25	782,281.25
		2017-2018	725,000.00	53,556.25	778,556.25
		2018-2019	<u>765,000.00</u>	<u>18,168.75</u>	<u>783,168.75</u>
Principal	\$505,000.00		\$5,735,000.00	\$1,291,167.57	\$7,026,167.57
Interest	273,802.62				
SBA Administrative Expense	577.69				
Fund Balance June 30, 2010:					
Cash	47.96				
	\$779,428.27				
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2007A**  
**DATED 9-1-07, PRINCIPAL PAYABLE 8-1, INTEREST 8-1, 2-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.400%	\$765,000.00	\$765,000.00	\$39,015.00	\$0.00	\$26,010.00	\$765,000.00	\$13,005.00
3.500%	2,455,000.00	2,455,000.00	302,662.50	0.00	85,925.00	2,455,000.00	216,737.50
3.600%	880,000.00	880,000.00	174,240.00	0.00	31,680.00	880,000.00	142,560.00
3.625%	910,000.00	910,000.00	214,419.66	0.00	32,987.50	910,000.00	181,432.16
3.750%	945,000.00	945,000.00	265,781.25	0.00	35,437.50	945,000.00	230,343.75
4.000%	4,505,000.00	3,800,000.00	1,182,800.00	735,000.00	137,300.00	3,065,000.00	1,045,500.00
4.125%	3,470,000.00	3,470,000.00	1,793,140.97	0.00	143,137.50	3,470,000.00	1,650,003.47
4.200%	2,565,000.00	2,565,000.00	1,617,105.00	0.00	107,730.00	2,565,000.00	1,509,375.00
4.250%	2,790,000.00	2,790,000.00	2,017,050.00	0.00	118,575.00	2,790,000.00	1,898,475.00
4.375%	1,485,000.00	1,485,000.00	1,201,923.36	0.00	64,968.75	1,485,000.00	1,136,954.61
<b>Total</b>	<b>\$20,770,000.00</b>	<b>\$20,065,000.00</b>	<b>\$8,808,137.74</b>	<b>\$735,000.00</b>	<b>\$783,751.25</b>	<b>\$19,330,000.00</b>	<b>\$8,024,386.49</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$765,000.00	\$756,046.25	\$1,521,046.25
Cash	(1,083.76)	2011-2012	790,000.00	729,216.25	1,519,216.25
Received From University	1,521,904.60	2012-2013	820,000.00	701,041.25	1,521,041.25
Transfer	22,076.59	2013-2014	845,000.00	671,903.75	1,516,903.75
Earnings on Investments*	46.57	2014-2015	880,000.00	641,276.25	1,521,276.25
	\$1,542,944.00	2015-2016	910,000.00	608,943.41	1,518,943.41
		2016-2017	945,000.00	574,730.00	1,519,730.00
		2017-2018	980,000.00	537,411.25	1,517,411.25
		2018-2019	1,020,000.00	497,411.25	1,517,411.25
		2019-2020	1,065,000.00	455,711.25	1,520,711.25
Principal	\$735,000.00	2020-2021	1,110,000.00	411,518.61	1,521,518.61
Interest	783,751.25	2021-2022	1,155,000.00	364,803.03	1,519,803.03
SBA Administrative Expense	1,939.09	2022-2023	1,205,000.00	316,128.08	1,521,128.08
Fund Balance June 30, 2010:		2023-2024	1,255,000.00	264,918.75	1,519,918.75
Cash	2,185.69	2024-2025	1,310,000.00	211,053.75	1,521,053.75
Investments at Cost**	20,067.97	2025-2026	1,365,000.00	154,537.50	1,519,537.50
	\$1,542,944.00	2026-2027	1,425,000.00	95,250.00	1,520,250.00
Required Reserve - MBIA Insurance Policy		2027-2028	1,485,000.00	32,485.86	1,517,485.86
**Par Value \$20,000.00			\$19,330,000.00	\$8,024,386.49	\$27,354,386.49
<b>REBATE FUND</b>					
<b>RECEIPTS</b>					
Fund Balance July 1, 2009:					
Cash	\$1,751.59				
Investments at Cost	20,303.13				
Earnings on Investments*	21.87				
	\$22,076.59				
<b>DISBURSEMENTS</b>					
Transfer	\$22,076.59				
	\$22,076.59				

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any



# SECURITY FOR PARITY UNIVERSITY REVENUE BONDS



## **THE UNIVERSITY OF CENTRAL FLORIDA**

### **HOUSING**

The State of Florida, Board of Governors, University of Central Florida Dormitory Revenue Refunding Bonds, Series 2007A (the “2007A Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Regents, University of Central Florida Student Apartment Facility Revenue Bonds, Series 1992 (the “1992 Bonds”), the State of Florida, Board of Regents, University of Central Florida Housing Revenue Bonds, Series 2000 (the “2000 Bonds”) and the State of Florida, Florida Board of Education, University of Central Florida Housing Revenue Refunding Bonds, Series 2002 (the “2002 Bonds”), (collectively, the “Outstanding Bonds”), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues are the Housing System Revenues after deducting the Administrative Expenses, Current Expenses and Rebate Amount, if any. The 1992 Bonds, 2000 Bonds, 2002 Bonds, and 2007A Bonds and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$75,980,000 in aggregate principal amount is outstanding.

### **PARKING**

The State of Florida, Board of Governors, University of Central Florida Parking Facility Revenue Bonds, Series 2010A Tax-Exempt Bonds (the “2010A Bonds”) and the State of Florida, Board of Governors, University of Central Florida Parking Facility Revenue Bonds, Series 2010B Taxable Build America Bonds (the “2010B Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the outstanding State of Florida, Florida Education System, University of Central Florida Parking Facility Revenue Bonds, Series 2004A (the “2004A Bonds”), the State of Florida, Board of Regents, University of Central Florida Parking Facility Revenue Bonds, Series 1997 (the “1997 Bonds”), the State of Florida, Board of Regents, University of Central Florida Parking Facility Revenue Bonds, Series 1999 (the “1999 Bonds”) and the State of Florida, Board of Regents, University of Central Florida Parking Facility Revenue Bonds, Series 2001 (the “2001 Bonds”), (collectively, the “Outstanding Bonds”), by a lien on the Pledged Revenues derived from the operation of the Parking System. The Pledged Revenues are the Parking System Revenues after deducting the Current Expenses, Administrative Expenses, and Rebate Amount, if any. Currently, \$42,875,000 in aggregate principal amount is outstanding.

**HIGHER EDUCATION BONDS  
UNIVERSITY OF CENTRAL FLORIDA  
STUDENT APARTMENT FACILITY REVENUE BONDS, SERIES 1992  
DATED 1-1-93, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.500%	\$935,000.00	\$	\$	\$	\$	\$	\$
4.750%	375,000.00						
5.000%	1,230,000.00						
5.200%	450,000.00						
5.400%	475,000.00						
5.500%	500,000.00						
5.600%	530,000.00						
5.700%	560,000.00						
5.850%	590,000.00						
5.950%	630,000.00						
6.000%	4,680,000.00	860,000.00	93,600.00	220,000.00	45,000.00	640,000.00	48,600.00
6.100%	8,125,000.00						
<b>Total</b>	<b>\$19,080,000.00</b>	<b>\$860,000.00</b>	<b>\$93,600.00</b>	<b>\$220,000.00</b>	<b>\$45,000.00</b>	<b>\$640,000.00</b>	<b>\$48,600.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$225,000.00	\$31,650.00	\$256,650.00
Cash	\$3.52	2011-2012	340,000.00	14,700.00	354,700.00
Received From University	265,060.52	2012-2013	<u>75,000.00</u>	<u>2,250.00</u>	<u>77,250.00</u>
Earnings on Investments*	<u>16.21</u>		\$640,000.00	\$48,600.00	\$688,600.00
	\$265,080.25				
DISBURSEMENTS					
Principal	\$220,000.00				
Interest	45,000.00				
SBA Administrative Expense	69.48				
Fund Balance June 30, 2010:					
Cash	<u>10.77</u>				
	\$265,080.25				
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF CENTRAL FLORIDA HOUSING REVENUE BONDS, SERIES 1999**  
**DATED 11-1-99, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.250%	\$950,000.00	\$	\$	\$	\$	\$	\$
4.500%	1,035,000.00						
4.625%	555,000.00						
4.750%	580,000.00						
4.875%	610,000.00						
5.000%	640,000.00	640,000.00	16,000.00	640,000.00	16,000.00	0.00	0.00
5.000%	675,000.00						
5.100%	705,000.00						
5.125%	745,000.00						
5.250%	785,000.00						
5.375%	825,000.00						
5.500%	1,800,000.00						
5.625%	5,470,000.00						
5.750%	12,765,000.00						
<b>Total</b>	<b>\$28,140,000.00</b>	<b>\$640,000.00</b>	<b>\$16,000.00</b>	<b>\$640,000.00</b>	<b>\$16,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:					
Cash	\$377.18				
Received From University	656,024.59				
Earnings on Investments*	43.24				
	\$656,445.01				
<b>DISBURSEMENTS</b>					
Principal	\$640,000.00				
Interest	16,000.00				
Transfer	429.02				
SBA Administrative Expense	15.99				
	\$656,445.01				
Required Reserve - AMBAC Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF CENTRAL FLORIDA HOUSING REVENUE BONDS, SERIES 2000**  
**DATED 12-1-00, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.250%	\$1,225,000.00	\$	\$	\$	\$	\$	\$
4.300%	650,000.00						
4.350%	680,000.00						
4.400%	1,455,000.00	1,455,000.00	64,790.00	710,000.00	48,400.00	745,000.00	16,390.00
4.875%	960,000.00	960,000.00	304,200.96	0.00	46,800.00	960,000.00	257,400.96
5.000%	10,875,000.00	9,760,000.00	8,543,500.00	0.00	488,000.00	9,760,000.00	8,055,500.00
5.100%	1,115,000.00	1,115,000.00	540,217.50	0.00	56,865.00	1,115,000.00	483,352.50
5.125%	2,480,000.00	2,480,000.00	1,468,314.98	0.00	127,100.00	2,480,000.00	1,341,214.98
5.200%	2,815,000.00	2,815,000.00	2,051,270.00	0.00	146,380.00	2,815,000.00	1,904,890.00
5.250%	9,440,000.00	9,440,000.00	5,652,150.00	0.00	495,600.00	9,440,000.00	5,156,550.00
<b>Total</b>	<b>\$31,695,000.00</b>	<b>\$28,025,000.00</b>	<b>\$18,624,443.44</b>	<b>\$710,000.00</b>	<b>\$1,409,145.00</b>	<b>\$27,315,000.00</b>	<b>\$17,215,298.44</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$745,000.00	\$1,377,135.00	\$2,122,135.00
Cash	\$102.49	2011-2012	780,000.00	1,340,270.00	2,120,270.00
Received From University	2,121,724.41	2012-2013	825,000.00	1,298,138.75	2,123,138.75
Transfer	429.02	2013-2014	865,000.00	1,253,776.25	2,118,776.25
Earnings on Investments*	97.00	2014-2015	915,000.00	1,207,051.25	2,122,051.25
	\$2,122,352.92	2015-2016	960,000.00	1,159,633.46	2,119,633.46
		2016-2017	1,010,000.00	1,110,982.50	2,120,982.50
		2017-2018	1,060,000.00	1,059,232.50	2,119,232.50
		2018-2019	1,115,000.00	1,004,300.00	2,119,300.00
		2019-2020	1,175,000.00	945,759.30	2,120,759.30
Principal	\$710,000.00	2020-2021	1,235,000.00	883,230.00	2,118,230.00
Interest	1,409,145.00	2021-2022	1,305,000.00	817,371.93	2,122,371.93
SBA Administrative Expense	2,749.29	2022-2023	1,370,000.00	748,310.00	2,118,310.00
Fund Balance June 30, 2010:		2023-2024	1,445,000.00	675,120.00	2,120,120.00
Cash	458.63	2024-2025	1,525,000.00	597,518.75	2,122,518.75
	\$2,122,352.92	2025-2026	1,605,000.00	515,356.25	2,120,356.25
		2026-2027	1,690,000.00	428,862.50	2,118,862.50
		2027-2028	1,780,000.00	340,000.00	2,120,000.00
		2028-2029	1,870,000.00	248,750.00	2,118,750.00
		2029-2030	1,970,000.00	152,750.00	2,122,750.00
		2030-2031	<u>2,070,000.00</u>	<u>51,750.00</u>	<u>2,121,750.00</u>
			\$27,315,000.00	\$17,215,298.44	\$44,530,298.44
Required Reserve - FGIC Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF CENTRAL FLORIDA HOUSING REVENUE REFUNDING BONDS, SERIES 2002**  
**DATED 12-15-02, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.500%	\$2,435,000.00	\$	\$	\$	\$	\$	\$
2.750%	510,000.00						
3.100%	570,000.00	570,000.00	8,835.00	570,000.00	8,835.00	0.00	0.00
3.300%	595,000.00	595,000.00	29,452.50	0.00	19,635.00	595,000.00	9,817.50
3.500%	520,000.00	520,000.00	45,500.00	0.00	18,200.00	520,000.00	27,300.00
3.600%	820,000.00	820,000.00	103,320.00	0.00	29,520.00	820,000.00	73,800.00
3.750%	925,000.00	925,000.00	156,093.75	0.00	34,687.50	925,000.00	121,406.25
3.875%	965,000.00	965,000.00	205,666.59	0.00	37,393.75	965,000.00	168,272.84
4.000%	1,005,000.00	1,005,000.00	261,300.00	0.00	40,200.00	1,005,000.00	221,100.00
4.100%	1,045,000.00	1,045,000.00	321,337.50	0.00	42,845.00	1,045,000.00	278,492.50
4.200%	1,090,000.00	1,090,000.00	389,130.00	0.00	45,780.00	1,090,000.00	343,350.00
4.250%	1,140,000.00	1,140,000.00	460,275.00	0.00	48,450.00	1,140,000.00	411,825.00
4.400%	1,190,000.00	1,190,000.00	549,780.00	0.00	52,360.00	1,190,000.00	497,420.00
4.500%	1,245,000.00	1,245,000.00	644,287.50	0.00	56,025.00	1,245,000.00	588,262.50
<b>Total</b>	<b>\$14,055,000.00</b>	<b>\$11,110,000.00</b>	<b>\$3,174,977.84</b>	<b>\$570,000.00</b>	<b>\$433,931.25</b>	<b>\$10,540,000.00</b>	<b>\$2,741,046.59</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$595,000.00	\$415,278.75	\$1,010,278.75
Cash	\$31.83	2011-2012	520,000.00	396,361.25	916,361.25
Received From University	1,005,179.04	2012-2013	820,000.00	372,501.25	1,192,501.25
Earnings on Investments*	53.15	2013-2014	925,000.00	340,397.50	1,265,397.50
	\$1,005,264.02	2014-2015	965,000.00	304,357.84	1,269,357.84
		2015-2016	1,005,000.00	265,560.00	1,270,560.00
		2016-2017	1,045,000.00	224,037.50	1,269,037.50
		2017-2018	1,090,000.00	179,725.00	1,269,725.00
		2018-2019	1,140,000.00	132,610.00	1,272,610.00
Principal	\$570,000.00	2019-2020	1,190,000.00	82,205.00	1,272,205.00
Interest	433,931.25	2020-2021	<u>1,245,000.00</u>	<u>28,012.50</u>	<u>1,273,012.50</u>
SBA Administrative Expense	1,068.21		\$10,540,000.00	\$2,741,046.59	\$13,281,046.59
Fund Balance June 30, 2010:					
Cash	<u>264.56</u>				
	\$1,005,264.02				
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF CENTRAL FLORIDA DORMITORY REVENUE REFUNDING BONDS, SERIES 2007A**  
**DATED 8-1-07, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$2,290,000.00	\$1,595,000.00	\$414,700.00	\$0.00	\$63,800.00	\$1,595,000.00	\$350,900.00
4.100%	1,660,000.00	1,660,000.00	510,450.00	0.00	68,060.00	1,660,000.00	442,390.00
4.250%	7,635,000.00	7,635,000.00	1,083,856.25	600,000.00	311,737.50	7,035,000.00	772,118.75
4.625%	2,245,000.00	2,245,000.00	1,401,719.63	0.00	103,831.25	2,245,000.00	1,297,888.38
5.250%	23,215,000.00	23,215,000.00	18,428,156.25	0.00	1,218,787.50	23,215,000.00	17,209,368.75
5.500%	1,735,000.00	1,735,000.00	811,112.50	0.00	95,425.00	1,735,000.00	715,687.50
<b>Total</b>	<b>\$38,780,000.00</b>	<b>\$38,085,000.00</b>	<b>\$22,649,994.63</b>	<b>\$600,000.00</b>	<b>\$1,861,641.25</b>	<b>\$37,485,000.00</b>	<b>\$20,788,353.38</b>

		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
		YEAR	PRINCIPAL	INTEREST	TOTAL
<b>RECEIPTS</b>					
Fund Balance July 1, 2009:		2010-2011	\$1,295,000.00	\$1,821,372.50	\$3,116,372.50
Cash	\$134.69	2011-2012	1,345,000.00	1,765,272.50	3,110,272.50
Received From University	2,465,793.65	2012-2013	1,405,000.00	1,706,835.00	3,111,835.00
Earnings on Investments*	<u>105.71</u>	2013-2014	1,465,000.00	1,645,847.50	3,110,847.50
	\$2,466,034.05	2014-2015	1,525,000.00	1,582,310.00	3,107,310.00
		2015-2016	1,595,000.00	1,518,003.75	3,113,003.75
		2016-2017	1,660,000.00	1,452,073.75	3,112,073.75
		2017-2018	1,735,000.00	1,370,331.25	3,105,331.25
		2018-2019	1,830,000.00	1,274,581.25	3,104,581.25
		2019-2020	1,925,000.00	1,176,012.50	3,101,012.50
		2020-2021	2,030,000.00	1,072,193.75	3,102,193.75
		2021-2022	2,135,000.00	962,862.50	3,097,862.50
		2022-2023	2,245,000.00	854,900.88	3,099,900.88
		2023-2024	2,355,000.00	741,168.75	3,096,168.75
		2024-2025	2,480,000.00	614,250.00	3,094,250.00
		2025-2026	2,610,000.00	480,637.50	3,090,637.50
		2026-2027	2,760,000.00	339,675.00	3,099,675.00
		2027-2028	1,610,000.00	224,962.50	1,834,962.50
		2028-2029	1,695,000.00	138,206.25	1,833,206.25
		2029-2030	<u>1,785,000.00</u>	<u>46,856.25</u>	<u>1,831,856.25</u>
			\$37,485,000.00	\$20,788,353.38	\$58,273,353.38
<b>DISBURSEMENTS</b>					
Principal	\$600,000.00				
Interest	1,861,641.25				
SBA Administrative Expense	3,763.56				
Fund Balance June 30, 2010:					
Cash	<u>629.24</u>				
	\$2,466,034.05				
Required Reserve - AMBAC Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 1997**  
**DATED 6-1-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$250,000.00	\$	\$	\$	\$	\$	\$
4.150%	260,000.00						
4.250%	270,000.00						
4.350%	285,000.00						
4.450%	295,000.00						
4.500%	310,000.00						
4.550%	325,000.00						
4.600%	340,000.00						
4.700%	355,000.00						
4.750%	370,000.00						
4.850%	390,000.00						
5.000%	405,000.00	405,000.00	20,250.00	405,000.00	20,250.00	0.00	0.00
5.100%	425,000.00	425,000.00	43,350.00	0.00	21,675.00	425,000.00	21,675.00
5.150%	450,000.00	450,000.00	69,525.00	0.00	23,175.00	450,000.00	46,350.00
5.200%	470,000.00	470,000.00	97,760.00	0.00	24,440.00	470,000.00	73,320.00
5.250%	495,000.00	495,000.00	129,937.50	0.00	25,987.50	495,000.00	103,950.00
5.300%	525,000.00	525,000.00	166,950.00	0.00	27,825.00	525,000.00	139,125.00
5.350%	550,000.00	550,000.00	205,975.00	0.00	29,425.00	550,000.00	176,550.00
5.375%	1,190,000.00	1,190,000.00	544,487.50	0.00	63,962.50	1,190,000.00	480,525.00
<b>Total</b>	<b>\$7,960,000.00</b>	<b>\$4,510,000.00</b>	<b>\$1,278,235.00</b>	<b>\$405,000.00</b>	<b>\$236,740.00</b>	<b>\$4,105,000.00</b>	<b>\$1,041,495.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$425,000.00	\$216,490.00	\$641,490.00
Cash	\$85.93	2011-2012	450,000.00	194,815.00	644,815.00
Received From University	642,310.31	2012-2013	470,000.00	171,640.00	641,640.00
Earnings on Investments*	<u>46.84</u>	2013-2014	495,000.00	147,200.00	642,200.00
	\$642,443.08	2014-2015	525,000.00	121,212.50	646,212.50
		2015-2016	550,000.00	93,387.50	643,387.50
		2016-2017	580,000.00	63,962.50	643,962.50
		2017-2018	<u>610,000.00</u>	<u>32,787.50</u>	<u>642,787.50</u>
			\$4,105,000.00	\$1,041,495.00	\$5,146,495.00
<b>DISBURSEMENTS</b>					
Principal	\$405,000.00				
Interest	236,740.00				
SBA Administrative Expense	450.96				
Fund Balance June 30, 2010:					
Cash	<u>252.12</u>				
	\$642,443.08				
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 1999**  
**DATED 2-1-99, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$2,965,000.00	\$	\$	\$	\$	\$	\$
4.100%	400,000.00	400,000.00	16,400.00	400,000.00	16,400.00	0.00	0.00
4.200%	415,000.00	415,000.00	34,860.00	0.00	17,430.00	415,000.00	17,430.00
4.250%	430,000.00	430,000.00	54,825.00	0.00	18,275.00	430,000.00	36,550.00
4.375%	450,000.00	450,000.00	78,750.00	0.00	19,687.50	450,000.00	59,062.50
4.500%	470,000.00	470,000.00	105,750.00	0.00	21,150.00	470,000.00	84,600.00
4.600%	1,005,000.00	1,005,000.00	301,070.00	0.00	46,230.00	1,005,000.00	254,840.00
4.625%	535,000.00	535,000.00	197,950.00	0.00	24,743.75	535,000.00	173,206.25
4.750%	1,765,000.00	1,765,000.00	840,987.50	0.00	83,837.50	1,765,000.00	757,150.00
<b>Total</b>	<b>\$8,435,000.00</b>	<b>\$5,470,000.00</b>	<b>\$1,630,592.50</b>	<b>\$400,000.00</b>	<b>\$247,753.75</b>	<b>\$5,070,000.00</b>	<b>\$1,382,838.75</b>

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:				2010-2011	\$415,000.00	\$231,353.75	\$646,353.75
Cash		\$101.83		2011-2012	430,000.00	213,923.75	643,923.75
Received From University		648,452.41		2012-2013	450,000.00	195,648.75	645,648.75
Earnings on Investments*		<u>47.11</u>		2013-2014	470,000.00	175,961.25	645,961.25
		\$648,601.35		2014-2015	490,000.00	154,811.25	644,811.25
				2015-2016	515,000.00	132,271.25	647,271.25
				2016-2017	535,000.00	108,581.25	643,581.25
<b>DISBURSEMENTS</b>				2017-2018	560,000.00	83,837.50	643,837.50
Principal		\$400,000.00		2018-2019	590,000.00	57,237.50	647,237.50
Interest		247,753.75		2019-2020	<u>615,000.00</u>	<u>29,212.50</u>	<u>644,212.50</u>
SBA Administrative Expense		546.96			\$5,070,000.00	\$1,382,838.75	\$6,452,838.75
Fund Balance June 30, 2010:							
Cash		<u>300.64</u>					
		\$648,601.35					
Required Reserve - AMBAC Insurance Policy							

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2001**  
**DATED 5-1-01, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.200%	\$260,000.00	\$	\$	\$	\$	\$	\$
3.400%	265,000.00						
3.550%	275,000.00						
3.750%	285,000.00						
3.900%	295,000.00						
4.000%	310,000.00						
4.100%	320,000.00						
4.200%	335,000.00	335,000.00	14,070.00	335,000.00	14,070.00	0.00	0.00
4.300%	350,000.00	350,000.00	30,100.00	0.00	15,050.00	350,000.00	15,050.00
4.450%	360,000.00	360,000.00	48,060.00	0.00	16,020.00	360,000.00	32,040.00
4.500%	380,000.00	380,000.00	68,400.00	0.00	17,100.00	380,000.00	51,300.00
4.625%	395,000.00	395,000.00	91,343.75	0.00	18,268.75	395,000.00	73,075.00
4.750%	415,000.00	415,000.00	118,275.00	0.00	19,712.50	415,000.00	98,562.50
4.875%	435,000.00	435,000.00	148,443.75	0.00	21,206.25	435,000.00	127,237.50
5.000%	3,090,000.00	3,090,000.00	1,644,500.00	0.00	154,500.00	3,090,000.00	1,490,000.00
<b>Total</b>	<b>\$7,770,000.00</b>	<b>\$5,760,000.00</b>	<b>\$2,163,192.50</b>	<b>\$335,000.00</b>	<b>\$275,927.50</b>	<b>\$5,425,000.00</b>	<b>\$1,887,265.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$350,000.00	\$261,857.50	\$611,857.50
Cash	\$105.14	2011-2012	360,000.00	246,807.50	606,807.50
Received From University	611,669.61	2012-2013	380,000.00	230,787.50	610,787.50
Earnings on Investments*	43.37	2013-2014	395,000.00	213,687.50	608,687.50
	\$611,818.12	2014-2015	415,000.00	195,418.75	610,418.75
		2015-2016	435,000.00	175,706.25	610,706.25
		2016-2017	455,000.00	154,500.00	609,500.00
		2017-2018	475,000.00	131,750.00	606,750.00
		2018-2019	500,000.00	108,000.00	608,000.00
Principal	\$335,000.00	2019-2020	525,000.00	83,000.00	608,000.00
Interest	275,927.50	2020-2021	555,000.00	56,750.00	611,750.00
SBA Administrative Expense	576.00	2021-2022	<u>580,000.00</u>	<u>29,000.00</u>	<u>609,000.00</u>
Fund Balance June 30, 2010:			\$5,425,000.00	\$1,887,265.00	\$7,312,265.00
Cash	314.62				
	\$611,818.12				
Required Reserve - FSA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2004A**  
**DATED 12-1-04, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.500%	\$915,000.00	\$	\$	\$	\$	\$	\$
3.000%	5,100,000.00	2,035,000.00	92,100.00	1,000,000.00	61,050.00	1,035,000.00	31,050.00
3.500%	4,505,000.00	4,505,000.00	716,800.00	0.00	157,675.00	4,505,000.00	559,125.00
3.750%	760,000.00	760,000.00	256,500.00	0.00	28,500.00	760,000.00	228,000.00
4.000%	5,295,000.00	5,295,000.00	2,119,600.00	0.00	211,800.00	5,295,000.00	1,907,800.00
4.125%	920,000.00	920,000.00	531,300.00	0.00	37,950.00	920,000.00	493,350.00
4.200%	960,000.00	960,000.00	604,800.00	0.00	40,320.00	960,000.00	564,480.00
<b>Total</b>	<b>\$18,455,000.00</b>	<b>\$14,475,000.00</b>	<b>\$4,321,100.00</b>	<b>\$1,000,000.00</b>	<b>\$537,295.00</b>	<b>\$13,475,000.00</b>	<b>\$3,783,805.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$1,035,000.00	\$507,295.00	\$1,542,295.00
Cash	\$267.57	2011-2012	1,065,000.00	476,245.00	1,541,245.00
Received From University	1,539,148.70	2012-2013	1,105,000.00	438,970.00	1,543,970.00
Earnings on Investments*	<u>113.16</u>	2013-2014	1,145,000.00	400,295.00	1,545,295.00
	\$1,539,529.43	2014-2015	1,190,000.00	360,220.00	1,550,220.00
		2015-2016	1,225,000.00	318,570.00	1,543,570.00
		2016-2017	730,000.00	269,570.00	999,570.00
		2017-2018	760,000.00	240,370.00	1,000,370.00
		2018-2019	785,000.00	211,870.00	996,870.00
Principal	\$1,000,000.00	2019-2020	820,000.00	180,470.00	1,000,470.00
Interest	537,295.00	2020-2021	850,000.00	147,670.00	997,670.00
SBA Administrative Expense	1,447.56	2021-2022	885,000.00	113,670.00	998,670.00
Fund Balance June 30, 2010:		2022-2023	920,000.00	78,270.00	998,270.00
Cash	<u>786.87</u>	2023-2024	<u>960,000.00</u>	<u>40,320.00</u>	<u>1,000,320.00</u>
	\$1,539,529.43		\$13,475,000.00	\$3,783,805.00	\$17,258,805.00
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2010A\***  
**DATED 2-24-10, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$195,000.00	\$195,000.00	\$2,063.10	\$195,000.00	\$2,063.10	\$0.00	\$0.00
4.000%	3,660,000.00	3,660,000.00	580,242.60	0.00	51,642.60	3,660,000.00	528,600.00
<b>Total</b>	<b>\$3,855,000.00</b>	<b>\$3,855,000.00</b>	<b>\$582,305.70</b>	<b>\$195,000.00</b>	<b>\$53,705.70</b>	<b>\$3,660,000.00</b>	<b>\$528,600.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Received From University	\$249,017.22	2010-2011	\$555,000.00	\$146,400.00	\$701,400.00
Bond Proceeds	354,714.44	2011-2012	575,000.00	124,200.00	699,200.00
Earnings on Investments**	<u>172.04</u>	2012-2013	595,000.00	101,200.00	696,200.00
	\$603,903.70	2013-2014	620,000.00	77,400.00	697,400.00
		2014-2015	645,000.00	52,600.00	697,600.00
		2015-2016	<u>670,000.00</u>	<u>26,800.00</u>	<u>696,800.00</u>
<b>DISBURSEMENTS</b>			\$3,660,000.00	\$528,600.00	\$4,188,600.00
Principal	\$195,000.00				
Interest	53,705.70				
SBA Administrative Expense	128.52				
Fund Balance June 30, 2010:					
Cash	2,876.63				
Investments at Cost***	<u>352,192.85</u>				
	\$603,903.70				
***Par Value \$351,000.00					
Required Reserve \$354,714.44					

\*New Debt Set-up

\*\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2010B\***  
**BUILD AMERICA BONDS (FEDERALLY TAXABLE - ISSUER SUBSIDY)**  
**DATED 2-24-10, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.500%	\$700,000.00	\$700,000.00	\$231,616.00	\$0.00	\$11,116.00	\$700,000.00	\$220,500.00
4.750%	720,000.00	720,000.00	285,667.20	0.00	12,067.20	720,000.00	273,600.00
4.900%	740,000.00	740,000.00	339,134.60	0.00	12,794.60	740,000.00	326,340.00
5.050%	765,000.00	765,000.00	399,957.30	0.00	13,632.30	765,000.00	386,325.00
5.200%	790,000.00	790,000.00	466,368.60	0.00	14,488.60	790,000.00	451,880.00
5.350%	815,000.00	815,000.00	538,609.05	0.00	15,379.05	815,000.00	523,230.00
5.450%	845,000.00	845,000.00	614,931.85	0.00	16,249.35	845,000.00	598,682.50
5.550%	875,000.00	875,000.00	697,007.50	0.00	17,132.50	875,000.00	679,875.00
5.650%	905,000.00	905,000.00	785,024.15	0.00	18,036.65	905,000.00	766,987.50
5.850%	940,000.00	940,000.00	899,241.60	0.00	19,401.60	940,000.00	879,840.00
6.000%	975,000.00	975,000.00	1,015,140.75	0.00	20,640.75	975,000.00	994,500.00
6.100%	1,015,000.00	1,015,000.00	1,136,312.80	0.00	21,842.80	1,015,000.00	1,114,470.00
6.200%	1,055,000.00	1,055,000.00	1,265,862.85	0.00	23,072.85	1,055,000.00	1,242,790.00
<b>Total</b>	<b>\$11,140,000.00</b>	<b>\$11,140,000.00</b>	<b>\$8,674,874.25</b>	<b>\$0.00</b>	<b>\$215,854.25</b>	<b>\$11,140,000.00</b>	<b>\$8,459,020.00</b>

ANALYSIS OF SINKING FUND			SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS			YEAR	PRINCIPAL	INTEREST	TOTAL
			2010-2011	\$0.00	\$611,837.50	\$611,837.50
Received From University		\$216,782.57	2011-2012	0.00	611,837.50	611,837.50
Federal Subsidy		75,548.99	2012-2013	0.00	611,837.50	611,837.50
Bond Proceeds		958,523.06	2013-2014	0.00	611,837.50	611,837.50
Earnings on Investments**		<u>438.15</u>	2014-2015	0.00	611,837.50	611,837.50
		\$1,251,292.77	2015-2016	0.00	611,837.50	611,837.50
			2016-2017	700,000.00	611,837.50	1,311,837.50
			2017-2018	720,000.00	580,337.50	1,300,337.50
			2018-2019	740,000.00	546,137.50	1,286,137.50
Interest		\$215,854.25	2019-2020	765,000.00	509,877.50	1,274,877.50
SBA Administrative Expense		371.32	2020-2021	790,000.00	471,245.00	1,261,245.00
Fund Balance June 30, 2010:			2021-2022	815,000.00	430,165.00	1,245,165.00
Cash		4,577.01	2022-2023	845,000.00	386,562.50	1,231,562.50
Investments at Cost***		<u>1,030,490.19</u>	2023-2024	875,000.00	340,510.00	1,215,510.00
		\$1,251,292.77	2024-2025	905,000.00	291,947.50	1,196,947.50
			2025-2026	940,000.00	240,815.00	1,180,815.00
			2026-2027	975,000.00	185,825.00	1,160,825.00
			2027-2028	1,015,000.00	127,325.00	1,142,325.00
***Par Value \$1,027,000.00			2028-2029	<u>1,055,000.00</u>	<u>65,410.00</u>	<u>1,120,410.00</u>
Required Reserve \$958,523.06				\$11,140,000.00	\$8,459,020.00	\$19,599,020.00

\*New Debt Set-up

\*\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF CENTRAL FLORIDA STUDENT HEALTH CENTER REVENUE BONDS, SERIES 2004A**  
**DATED 5-15-04, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$260,000.00	\$	\$	\$	\$	\$	\$
2.500%	285,000.00						
2.875%	290,000.00						
3.000%	300,000.00						
3.500%	310,000.00						
4.000%	680,000.00	680,000.00	70,400.00	320,000.00	27,200.00	360,000.00	43,200.00
4.200%	375,000.00	375,000.00	78,750.00	0.00	15,750.00	375,000.00	63,000.00
4.250%	395,000.00	395,000.00	100,725.00	0.00	16,787.50	395,000.00	83,937.50
4.375%	345,000.00	345,000.00	45,281.25	0.00	15,093.75	345,000.00	30,187.50
4.400%	410,000.00	410,000.00	126,280.00	0.00	18,040.00	410,000.00	108,240.00
4.500%	1,200,000.00	1,200,000.00	362,925.00	0.00	54,000.00	1,200,000.00	308,925.00
4.600%	465,000.00	465,000.00	213,900.00	0.00	21,390.00	465,000.00	192,510.00
4.750%	1,535,000.00	1,535,000.00	877,087.50	0.00	72,912.50	1,535,000.00	804,175.00
5.000%	1,150,000.00	1,150,000.00	834,500.00	0.00	57,500.00	1,150,000.00	777,000.00
<b>Total</b>	<b>\$8,000,000.00</b>	<b>\$6,555,000.00</b>	<b>\$2,709,848.75</b>	<b>\$320,000.00</b>	<b>\$298,673.75</b>	<b>\$6,235,000.00</b>	<b>\$2,411,175.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$330,000.00	\$285,873.75	\$615,873.75
Cash	\$118.23	2011-2012	345,000.00	271,023.75	616,023.75
Received From University	619,522.79	2012-2013	360,000.00	255,930.00	615,930.00
Earnings on Investments*	81.29	2013-2014	375,000.00	241,530.00	616,530.00
	\$619,722.31	2014-2015	395,000.00	225,780.00	620,780.00
		2015-2016	410,000.00	208,992.50	618,992.50
		2016-2017	425,000.00	190,952.50	615,952.50
		2017-2018	445,000.00	171,827.50	616,827.50
		2018-2019	465,000.00	151,802.50	616,802.50
Principal	\$320,000.00	2019-2020	490,000.00	130,412.50	620,412.50
Interest	298,673.75	2020-2021	510,000.00	107,137.50	617,137.50
SBA Administrative Expense	655.56	2021-2022	535,000.00	82,912.50	617,912.50
Fund Balance June 30, 2010:		2022-2023	560,000.00	57,500.00	617,500.00
Cash	393.00	2023-2024	590,000.00	29,500.00	619,500.00
	\$619,722.31		\$6,235,000.00	\$2,411,175.00	\$8,646,175.00
Required Reserve - FSA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

# SECURITY FOR PARITY UNIVERSITY REVENUE BONDS



## **THE UNIVERSITY OF SOUTH FLORIDA**

### **PARKING**

The State of Florida, Board of Governors, University of South Florida Parking Facility Revenue Bonds, Series 2006A (the “2006A Bonds”) are secured by and are payable from the Pledged Revenues on a parity with the State of Florida, Florida Education System, University of South Florida Parking Facility Revenue Bonds, Series 2004A (the “2004A Bonds”) and the State of Florida, Florida Board of Education, University of South Florida Parking Facility Revenue Bonds, Series 2002 (the “2002 Bonds”), (collectively, the “Outstanding Bonds”). The aggregate principal amount of the Outstanding Bonds currently outstanding is \$35,675,000. The Pledged Revenues are the Parking System Revenues remaining after deducting the Current Expenses, the Administrative Expenses and the Rebate Amount, if any.





**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF SOUTH FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2004A**  
**DATED 10-1-04, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$1,910,000.00	\$	\$	\$	\$	\$	\$
2.500%	785,000.00						
3.000%	2,475,000.00	1,680,000.00	76,050.00	825,000.00	50,400.00	855,000.00	25,650.00
3.100%	875,000.00	875,000.00	81,375.00	0.00	27,125.00	875,000.00	54,250.00
3.250%	900,000.00	900,000.00	117,000.00	0.00	29,250.00	900,000.00	87,750.00
3.375%	935,000.00	935,000.00	157,781.25	0.00	31,556.25	935,000.00	126,225.00
3.625%	670,000.00	670,000.00	194,300.00	0.00	24,287.50	670,000.00	170,012.50
3.750%	695,000.00	695,000.00	234,562.50	0.00	26,062.50	695,000.00	208,500.00
3.800%	725,000.00	725,000.00	275,500.00	0.00	27,550.00	725,000.00	247,950.00
4.000%	2,495,000.00	2,495,000.00	936,000.00	0.00	99,800.00	2,495,000.00	836,200.00
4.125%	810,000.00	810,000.00	434,362.50	0.00	33,412.50	810,000.00	400,950.00
4.200%	845,000.00	845,000.00	496,860.00	0.00	35,490.00	845,000.00	461,370.00
4.300%	880,000.00	880,000.00	567,600.00	0.00	37,840.00	880,000.00	529,760.00
5.000%	1,000,000.00	1,000,000.00	350,000.00	0.00	50,000.00	1,000,000.00	300,000.00
<b>Total</b>	<b>\$16,000,000.00</b>	<b>\$12,510,000.00</b>	<b>\$3,921,391.25</b>	<b>\$825,000.00</b>	<b>\$472,773.75</b>	<b>\$11,685,000.00</b>	<b>\$3,448,617.50</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$855,000.00	\$448,023.75	\$1,303,023.75
Cash	\$338.06	2011-2012	875,000.00	422,373.75	1,297,373.75
Received From University	1,299,170.99	2012-2013	900,000.00	395,248.75	1,295,248.75
Earnings on Investments*	<u>207.26</u>	2013-2014	935,000.00	365,998.75	1,300,998.75
	\$1,299,716.31	2014-2015	965,000.00	334,442.50	1,299,442.50
		2015-2016	1,000,000.00	295,842.50	1,295,842.50
		2016-2017	670,000.00	245,842.50	915,842.50
		2017-2018	695,000.00	221,555.00	916,555.00
		2018-2019	725,000.00	195,492.50	920,492.50
Principal	\$825,000.00	2019-2020	750,000.00	167,942.50	917,942.50
Interest	472,773.75	2020-2021	780,000.00	137,942.50	917,942.50
SBA Administrative Expense	1,251.00	2021-2022	810,000.00	106,742.50	916,742.50
Fund Balance June 30, 2010:		2022-2023	845,000.00	73,330.00	918,330.00
Cash	<u>691.56</u>	2023-2024	<u>880,000.00</u>	<u>37,840.00</u>	<u>917,840.00</u>
	\$1,299,716.31		\$11,685,000.00	\$3,448,617.50	\$15,133,617.50
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF SOUTH FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2006A**  
**DATED 7-15-06, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$4,345,000.00	\$2,675,000.00	\$272,800.00	\$630,000.00	\$107,000.00	\$2,045,000.00	\$165,800.00
4.100%	855,000.00	855,000.00	280,440.00	0.00	35,055.00	855,000.00	245,385.00
4.125%	1,815,000.00	1,815,000.00	711,975.00	0.00	74,868.75	1,815,000.00	637,106.25
4.250%	1,970,000.00	1,970,000.00	963,687.50	0.00	83,725.00	1,970,000.00	879,962.50
4.375%	3,275,000.00	3,275,000.00	2,010,093.75	0.00	143,281.25	3,275,000.00	1,866,812.50
4.500%	2,435,000.00	2,435,000.00	1,809,225.00	0.00	109,575.00	2,435,000.00	1,699,650.00
5.000%	2,325,000.00	2,325,000.00	701,500.00	0.00	116,250.00	2,325,000.00	585,250.00
<b>Total</b>	<b>\$17,020,000.00</b>	<b>\$15,350,000.00</b>	<b>\$6,749,721.25</b>	<b>\$630,000.00</b>	<b>\$669,755.00</b>	<b>\$14,720,000.00</b>	<b>\$6,079,966.25</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$655,000.00	\$644,555.00	\$1,299,555.00
Cash	\$2,335.09	2011-2012	680,000.00	618,355.00	1,298,355.00
Investments at Cost	478,138.59	2012-2013	710,000.00	591,155.00	1,301,155.00
Received From University	821,082.30	2013-2014	735,000.00	562,755.00	1,297,755.00
Earnings on Investments*	<u>803.20</u>	2014-2015	775,000.00	526,005.00	1,301,005.00
	\$1,302,359.18	2015-2016	815,000.00	487,255.00	1,302,255.00
		2016-2017	855,000.00	446,505.00	1,301,505.00
		2017-2018	890,000.00	411,450.00	1,301,450.00
		2018-2019	925,000.00	374,737.50	1,299,737.50
		2019-2020	965,000.00	336,581.25	1,301,581.25
Principal	\$630,000.00	2020-2021	1,005,000.00	295,568.75	1,300,568.75
Interest	669,755.00	2021-2022	1,045,000.00	252,856.25	1,297,856.25
SBA Administrative Expense	1,535.04	2022-2023	1,090,000.00	207,137.50	1,297,137.50
Fund Balance June 30, 2010:		2023-2024	1,140,000.00	159,450.00	1,299,450.00
Cash	<u>1,069.14</u>	2024-2025	1,190,000.00	109,575.00	1,299,575.00
	\$1,302,359.18	2025-2026	<u>1,245,000.00</u>	<u>56,025.00</u>	<u>1,301,025.00</u>
			\$14,720,000.00	\$6,079,966.25	\$20,799,966.25
Required Reserve - FSA Insurance Policy					
<b>REBATE FUND</b>					
<b>RECEIPTS</b>					
Fund Balance July 1, 2009:					
Cash	\$1,440.98				
Investments at Cost	119,788.44				
Earnings on Investments*	<u>32.87</u>				
	\$121,262.29				
<b>DISBURSEMENTS</b>					
Tax Payment	\$115,525.34				
Return to University	<u>5,736.95</u>				
	\$121,262.29				

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF SOUTH FLORIDA BOOKSTORE REVENUE BONDS, SERIES 1994**  
**DATED 11-1-94, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.400%	\$225,000.00	\$	\$	\$	\$	\$	\$
4.600%	235,000.00						
4.800%	250,000.00						
4.900%	265,000.00						
5.000%	275,000.00						
5.100%	290,000.00						
5.200%	310,000.00						
5.400%	325,000.00						
5.500%	345,000.00						
5.600%	365,000.00						
5.700%	390,000.00						
5.800%	415,000.00						
5.900%	905,000.00	465,000.00	27,435.00	465,000.00	27,435.00	0.00	0.00
6.000%	3,495,000.00	3,495,000.00	981,900.00	0.00	209,700.00	3,495,000.00	772,200.00
<b>Total</b>	<b>\$8,090,000.00</b>	<b>\$3,960,000.00</b>	<b>\$1,009,335.00</b>	<b>\$465,000.00</b>	<b>\$237,135.00</b>	<b>\$3,495,000.00</b>	<b>\$772,200.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$495,000.00	\$209,700.00	\$704,700.00
Cash	\$137.03	2011-2012	530,000.00	180,000.00	710,000.00
Received From University	702,568.77	2012-2013	560,000.00	148,200.00	708,200.00
Earnings on Investments*	<u>136.14</u>	2013-2014	595,000.00	114,600.00	709,600.00
	\$702,841.94	2014-2015	635,000.00	78,900.00	713,900.00
		2015-2016	<u>680,000.00</u>	<u>40,800.00</u>	<u>720,800.00</u>
			\$3,495,000.00	\$772,200.00	\$4,267,200.00
DISBURSEMENTS					
Principal	\$465,000.00				
Interest	237,135.00				
SBA Administrative Expense	396.00				
Fund Balance June 30, 2010:					
Cash	<u>310.94</u>				
	\$702,841.94				
Required Reserve - MBIA Insurance Policy					

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.



**REFUNDED ISSUES - HIGHER EDUCATION BONDS**  
**FLORIDA AGRICULTURAL AND MECHANICAL STUDENT APARTMENT FACILITY REVENUE BONDS**  
**PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1992	6.450%	\$510,000.00	\$510,000.00	\$49,987.50	\$0.00	\$0.00	\$510,000.00	\$49,987.50
5/1/92	6.500%	4,335,000.00	4,335,000.00	2,432,950.00	0.00	0.00	4,335,000.00	2,432,950.00
Srs. 1996	5.500%	710,000.00	710,000.00	59,125.00	0.00	0.00	710,000.00	59,125.00
5/15/96	5.600%	795,000.00	795,000.00	156,520.00	0.00	0.00	795,000.00	156,520.00
	5.625%	6,515,000.00	6,515,000.00	3,877,031.25	0.00	0.00	6,515,000.00	3,877,031.25
<b>Total</b>		<b>\$12,865,000.00</b>	<b>\$12,865,000.00</b>	<b>\$6,575,613.75</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$12,865,000.00</b>	<b>\$6,575,613.75</b>

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		<b>2010-2011</b>	<b><u>\$12,865,000.00</u></b>	<b><u>\$59,485.96</u></b>	<b><u>\$12,924,485.96</u></b>
Transfer	<u>\$12,924,485.96</u>		\$12,865,000.00	\$59,485.96	\$12,924,485.96
<b>DISBURSEMENTS</b>					
Fund Balance June 30, 2010:					
Cash	\$1,562.96				
Investments at Cost*	<u>12,922,923.00</u>				
	\$12,924,485.96				
*Par Value \$12,924,000.00					
<p><b>Refunded by Series 2010B on June 29, 2010. Series 1992 maturing 2011-2023 and Series 1996 maturing 2011-2025 will be redeemed on July 29, 2010 at par.</b></p>					

**REFUNDED ISSUES - HIGHER EDUCATION BONDS**  
**FLORIDA ATLANTIC UNIVERSITY HOUSING REVENUE BONDS, SERIES 2000**  
**DATED 8-15-00, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
4.750%	\$595,000.00	\$595,000.00	\$56,525.00	\$595,000.00	\$28,262.50	\$0.00	\$0.00
4.800%	625,000.00	625,000.00	90,000.00	625,000.00	30,000.00	0.00	0.00
5.000%	1,345,000.00	1,345,000.00	303,500.00	1,345,000.00	67,250.00	0.00	0.00
5.100%	720,000.00	720,000.00	220,320.00	720,000.00	36,720.00	0.00	0.00
5.200%	760,000.00	760,000.00	276,640.00	760,000.00	39,520.00	0.00	0.00
5.250%	2,145,000.00	2,145,000.00	1,607,025.00	2,145,000.00	112,612.50	0.00	0.00
5.300%	1,725,000.00	1,725,000.00	869,730.00	1,725,000.00	91,425.00	0.00	0.00
5.375%	9,040,000.00	9,040,000.00	8,501,637.50	9,040,000.00	485,900.00	0.00	0.00
5.400%	3,105,000.00	3,105,000.00	2,185,650.00	3,105,000.00	167,670.00	0.00	0.00
<b>Total</b>	<b>\$20,060,000.00</b>	<b>\$20,060,000.00</b>	<b>\$14,111,027.50</b>	<b>\$20,060,000.00</b>	<b>\$1,059,360.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

ANALYSIS OF ESCROW FUND	SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS	YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:				
Cash		\$100.89		
Investments at Cost		20,727,421.00		
Earnings on Investments		980,913.24		
		\$21,708,435.13		
<b>DISBURSEMENTS</b>				
Interest		\$1,059,360.00		
SBA Escrow Fee		3,000.00		
Fund Balance June 30, 2010:				
Cash		100.13		
Investments at Cost*		<u>20,645,975.00</u>		
		\$21,708,435.13		
*Par Value \$20,645,975.00				
Debt Schedule reflects July 1, 2010 principal called of \$20,060,000.00 and interest of \$529,689.04 as if paid June 30, 2010.				
<b>Refunded by Series 2006B Bonds on November 2, 2006.</b>				
<b>Bonds maturing 2011-2030 were redeemed on July 1, 2010 at 101% of the principal amount.</b>				

**REFUNDED ISSUES - HIGHER EDUCATION BONDS  
UNIVERSITY OF FLORIDA HOUSING REVENUE BONDS, SERIES 2000  
DATED 5-1-00, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
5.125%	\$740,000.00	\$740,000.00	\$75,850.00	\$740,000.00	\$37,925.00	\$0.00	\$0.00
5.250%	4,840,000.00	4,840,000.00	4,495,050.00	4,840,000.00	254,100.00	0.00	0.00
5.300%	820,000.00	820,000.00	173,840.00	820,000.00	43,460.00	0.00	0.00
5.375%	1,775,000.00	1,775,000.00	525,943.75	1,775,000.00	95,406.25	0.00	0.00
5.500%	5,335,000.00	5,335,000.00	5,292,100.00	5,335,000.00	293,425.00	0.00	0.00
5.600%	1,145,000.00	1,145,000.00	641,200.00	1,145,000.00	64,120.00	0.00	0.00
5.625%	2,485,000.00	2,485,000.00	1,609,312.50	2,485,000.00	139,781.25	0.00	0.00
5.700%	1,345,000.00	1,345,000.00	996,645.00	1,345,000.00	76,665.00	0.00	0.00
5.750%	4,525,000.00	4,525,000.00	3,912,587.50	4,525,000.00	260,187.50	0.00	0.00
6.000%	2,100,000.00	2,100,000.00	1,072,800.00	2,100,000.00	126,000.00	0.00	0.00
6.125%	960,000.00	960,000.00	411,600.00	960,000.00	58,800.00	0.00	0.00
<b>Total</b>	<b>\$26,070,000.00</b>	<b>\$26,070,000.00</b>	<b>\$19,206,928.75</b>	<b>\$26,070,000.00</b>	<b>\$1,449,870.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:					
Cash	\$102.83				
Investments at Cost	26,851,681.00				
Earnings on Investments	<u>1,177,968.78</u>				
	\$28,029,752.61				
DISBURSEMENTS					
Interest	\$1,449,870.00				
SBA Escrow Fee	6,000.00				
Fund Balance June 30, 2010:					
Cash	102.61				
Investments at Cost*	<u>26,573,780.00</u>				
	\$28,029,752.61				
*Par Value \$26,573,780.00					
Debt Schedule reflects July 1, 2010 principal called of \$26,070,000.00 and interest of \$724,940.96 as if paid June 30, 2010.					
Series 1993 and Series 2000 refunded by Series 2005A. Series 1993 Bonds maturing 2006-2023 were redeemed December 19, 2005 at 101% of the principal amount. Series 2000 maturing 2011-2030 were redeemed July 1, 2010 at 101% of the principal amount.					

**REFUNDED ISSUE - HIGHER EDUCATION BONDS**  
**BOR UNIVERSITY OF CENTRAL FLORIDA REVENUE CERTIFICATES OF 1980**  
**DATED 4-1-80, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1**

ANALYSIS OF BONDED INDEBTEDNESS, COLLECTION AGENT - FEDERAL RESERVE - RICHMOND, VA

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$4,039,000.00	\$2,144,000.00	\$409,530.00	\$150,000.00	\$62,070.00	\$1,994,000.00	\$347,460.00
<b>Total</b>	<b>\$4,039,000.00</b>	<b>\$2,144,000.00</b>	<b>\$409,530.00</b>	<b>\$150,000.00</b>	<b>\$62,070.00</b>	<b>\$1,994,000.00</b>	<b>\$347,460.00</b>

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$155,000.00	\$57,495.00	\$212,495.00
Cash	\$599.63	2011-2012	160,000.00	52,770.00	212,770.00
Investments at Cost	1,734,200.00	2012-2013	165,000.00	47,895.00	212,895.00
Earnings on Investments	<u>117,643.20</u>	2013-2014	170,000.00	42,870.00	212,870.00
	\$1,852,442.83	2014-2015	175,000.00	37,695.00	212,695.00
		2015-2016	180,000.00	32,370.00	212,370.00
		2016-2017	185,000.00	26,895.00	211,895.00
		2017-2018	190,000.00	21,270.00	211,270.00
		2018-2019	195,000.00	15,495.00	210,495.00
Principal	\$150,000.00	2019-2020	205,000.00	9,495.00	214,495.00
Interest	62,070.00	2020-2021	<u>214,000.00</u>	<u>3,210.00</u>	<u>217,210.00</u>
SBA Escrow Fee	500.00		\$1,994,000.00	\$347,460.00	\$2,341,460.00
Fund Balance June 30, 2010:					
Cash	1,072.83				
Investments at Cost*	<u>1,638,800.00</u>				
	\$1,852,442.83				
*Par Value \$1,638,800.00					



**REFUNDED ISSUES - HIGHER EDUCATION BONDS  
UNIVERSITY OF CENTRAL FLORIDA HOUSING REVENUE BONDS, SERIES 1999  
PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
Srs. 1999	5.000%	\$675,000.00	\$675,000.00	\$50,625.00	\$675,000.00	\$16,875.00	\$0.00	\$0.00
11/1/99	5.100%	705,000.00	705,000.00	89,887.50	705,000.00	17,977.50	0.00	0.00
	5.125%	745,000.00	745,000.00	133,635.12	745,000.00	19,091.37	0.00	0.00
	5.250%	785,000.00	785,000.00	185,456.25	785,000.00	20,606.25	0.00	0.00
	5.375%	825,000.00	825,000.00	243,891.45	825,000.00	22,172.70	0.00	0.00
	5.500%	1,800,000.00	1,800,000.00	694,375.00	1,800,000.00	49,500.00	0.00	0.00
	5.625%	5,470,000.00	5,470,000.00	3,265,317.97	5,470,000.00	153,849.22	0.00	0.00
	5.750%	12,765,000.00	12,765,000.00	12,698,443.75	12,765,000.00	366,993.75	0.00	0.00
<b>Total</b>		<b>\$23,770,000.00</b>	<b>\$23,770,000.00</b>	<b>\$17,361,632.04</b>	<b>\$23,770,000.00</b>	<b>\$667,065.79</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:					
Cash	\$99.38				
Investments at Cost	24,167,824.00				
Earnings on Investments	509,941.09				
	\$24,677,864.47				
<b>DISBURSEMENTS</b>					
Principal	\$23,770,000.00				
Interest	667,065.79				
Premium	237,700.00				
SBA Escrow Fee	(1,423.32)				
Notice of Redemption	4,522.00				
	\$24,677,864.47				
<p>Refunded by Series 2007A. Series 1996 maturing 2008-2026 were redeemed  October 15, 2007 at par. Series 1999 maturing 2010-2029 were redeemed  October 1, 2009 at 101% of the principal amount.</p>					

# COMMUNITY COLLEGE BONDS



The Community College Capital Improvement Revenue Bonds are issued by the Division of Bond Finance on behalf of the Department of Education and the Participating Community Colleges, pursuant to Article VII, Section 11(d), of the Florida Constitution, the State Bond Act (Sections 215.57-215.83, Florida Statutes), Section 1009.23, Florida Statutes, and other applicable provisions of law.

*Paying Bank unless otherwise indicated:*

*US Bank Trust National Association  
St. Paul, MN*

# SECURITY FOR PARITY COMMUNITY COLLEGE REVENUE BONDS



## **PARTICIPATING COMMUNITY COLLEGES**

The State of Florida, Department of Education Community College Capital Improvement Revenue Bonds, Series 2010A (the “2010A Bonds”) are secured by and are payable from the Pledged Revenues on a parity with the State of Florida, Department of Education Community College Capital Improvement Revenue Bonds, Series 2008A (the “2008A Bonds”) and the State of Florida, Department of Education Community College Capital Improvement Revenue Bonds, Series 2006A (the “2006A Bonds”), (collectively, the “Outstanding Bonds”). The principal amount currently outstanding is \$105,805,000.

The following Community Colleges have pledged their Capital Improvement Fees to the payment of the Outstanding Bonds:

***St. Petersburg College***  
***Santa Fe College of Florida***  
***Seminole State College of Florida***  
***Tallahassee Community College***  
***Broward College***  
***Palm Beach State College***  
***Edison State College***  
***Gulf Coast Community College***

**COMMUNITY COLLEGE BONDS  
COMMUNITY COLLEGE CAPITAL IMPROVEMENT REVENUE BONDS  
RECAPITULATIONS - NON ESCROW - IN THOUSANDS  
JULY 1, 2009 TO JUNE 30, 2010 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2010-2011	\$4,055	\$4,535	\$8,590
Fund Balance July 1, 2009:		2011-2012	4,240	4,342	8,582
Cash	\$18	2012-2013	4,390	4,189	8,579
Investments at Cost	610	2013-2014	4,560	4,028	8,588
Bond Proceeds	2,337	2014-2015	4,720	3,860	8,580
Received from Community Colleges	6,242	2015-2016	4,885	3,691	8,576
Earnings on Investments	<u>3</u>	2016-2017	5,075	3,497	8,572
	\$9,210	2017-2018	5,315	3,269	8,584
		2018-2019	5,550	3,031	8,581
		2019-2020	5,795	2,782	8,577
		2020-2021	6,060	2,518	8,578
		2021-2022	6,345	2,240	8,585
Principal	\$2,855	2022-2023	6,625	1,947	8,572
Interest	3,384	2023-2024	6,940	1,640	8,580
SBA Administrative Expense	7	2024-2025	7,265	1,320	8,585
Fund Balance June 30, 2010:		2025-2026	7,600	981	8,581
Cash	18	2026-2027	7,890	685	8,575
Investments at Cost	<u>2,946</u>	2027-2028	4,120	374	4,494
	\$9,210	2028-2029	2,140	189	2,329
		2029-2030	<u>2,235</u>	<u>98</u>	<u>2,333</u>
			\$105,805	\$49,216	\$155,021
		<b>ALL BONDED INDEBTEDNESS</b>			
		Balance June 30, 2009	\$77,060	\$37,562	\$114,622
		Additional Debt Set-up	31,600	15,038	46,638
		Paid and Retired	<u>2,855</u>	<u>3,384</u>	<u>6,239</u>
		Balance June 30, 2010	\$105,805	\$49,216	\$155,021

**COMMUNITY COLLEGE BONDS  
COMMUNITY COLLEGE CAPITAL IMPROVEMENT REVENUE BONDS, YEAR SERIES  
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2006A 11/1/06	3.500%	\$7,765,000.00	\$7,765,000.00	\$4,758,250.00	\$0.00	\$271,775.00	\$7,765,000.00	\$4,486,475.00
	4.000%	18,305,000.00	14,775,000.00	2,456,600.00	1,865,000.00	591,000.00	12,910,000.00	1,865,600.00
	5.000%	27,130,000.00	27,130,000.00	16,716,750.00	0.00	1,356,500.00	27,130,000.00	15,360,250.00
Srs. 2008A 7/15/08	3.400%	1,190,000.00	1,190,000.00	242,760.00	0.00	40,460.00	1,190,000.00	202,300.00
	3.500%	3,085,000.00	3,085,000.00	218,575.00	990,000.00	107,975.00	2,095,000.00	110,600.00
	3.750%	2,245,000.00	2,245,000.00	379,687.50	0.00	84,187.50	2,245,000.00	295,500.00
	4.000%	4,835,000.00	4,025,000.00	1,453,400.00	0.00	161,000.00	4,025,000.00	1,292,400.00
	4.250%	1,445,000.00	1,445,000.00	675,537.50	0.00	61,412.50	1,445,000.00	614,125.00
	4.375%	1,510,000.00	1,510,000.00	792,750.00	0.00	66,062.50	1,510,000.00	726,687.50
	4.500%	4,950,000.00	4,950,000.00	3,125,025.00	0.00	222,750.00	4,950,000.00	2,902,275.00
	4.625%	5,650,000.00	5,650,000.00	4,450,175.00	0.00	261,312.50	5,650,000.00	4,188,862.50
	4.750%	2,065,000.00	2,065,000.00	1,863,662.50	0.00	98,087.50	2,065,000.00	1,765,575.00
5.000%	1,225,000.00	1,225,000.00	428,750.00	0.00	61,250.00	1,225,000.00	367,500.00	
Srs. 2010A* 6/17/10	3.000%	7,185,000.00	7,185,000.00	784,656.45	0.00	0.00	7,185,000.00	784,656.45
	4.000%	16,010,000.00	16,010,000.00	7,598,375.60	0.00	0.00	16,010,000.00	7,598,375.60
	4.125%	1,975,000.00	1,975,000.00	1,388,128.75	0.00	0.00	1,975,000.00	1,388,128.75
	4.250%	4,195,000.00	4,195,000.00	3,307,046.75	0.00	0.00	4,195,000.00	3,307,046.75
	4.375%	2,235,000.00	2,235,000.00	1,959,424.50	0.00	0.00	2,235,000.00	1,959,424.50
<b>Total</b>		<b>\$113,000,000.00</b>	<b>\$108,660,000.00</b>	<b>\$52,599,554.55</b>	<b>\$2,855,000.00</b>	<b>\$3,383,772.50</b>	<b>\$105,805,000.00</b>	<b>\$49,215,782.05</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$4,055,000.00	\$4,535,273.30	\$8,590,273.30
Cash	\$6,365.77	2011-2012	4,240,000.00	4,341,710.00	8,581,710.00
Bond Proceeds	2,336,737.50	2012-2013	4,390,000.00	4,188,935.00	8,578,935.00
Transfer	6,246,335.77	2013-2014	4,560,000.00	4,027,935.00	8,587,935.00
Earnings on Investments**	<u>98.60</u>	2014-2015	4,720,000.00	3,860,647.50	8,580,647.50
	\$8,589,537.64	2015-2016	4,885,000.00	3,691,537.50	8,576,537.50
		2016-2017	5,075,000.00	3,496,837.50	8,571,837.50
		2017-2018	5,315,000.00	3,269,237.50	8,584,237.50
		2018-2019	5,550,000.00	3,030,787.50	8,580,787.50
		2019-2020	5,795,000.00	2,781,637.50	8,576,637.50
		2020-2021	6,060,000.00	2,517,725.00	8,577,725.00
		2021-2022	6,345,000.00	2,239,762.50	8,584,762.50
		2022-2023	6,625,000.00	1,946,662.50	8,571,662.50
Principal	\$2,855,000.00	2023-2024	6,940,000.00	1,640,487.50	8,580,487.50
Interest	3,383,772.50	2024-2025	7,265,000.00	1,319,662.50	8,584,662.50
SBA Administrative Expense	7,706.04	2025-2026	7,600,000.00	981,462.50	8,581,462.50
Fund Balance June 30, 2010:		2026-2027	7,890,000.00	684,812.50	8,574,812.50
Cash	8,150.94	2027-2028	4,120,000.00	374,156.25	4,494,156.25
Investments at Cost***	<u>2,334,908.16</u>	2028-2029	2,140,000.00	188,731.25	2,328,731.25
	\$8,589,537.64	2029-2030	<u>2,235,000.00</u>	<u>97,781.25</u>	<u>2,332,781.25</u>
			\$105,805,000.00	\$49,215,782.05	\$155,020,782.05
***Par Value \$2,327,000.00					
Required Reserve \$2,336,737.50					

\*New Debt Set-up

\*\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**COMMUNITY COLLEGE BONDS**  
**COMMUNITY COLLEGE CAPITAL IMPROVEMENT REVENUE BONDS,**  
**YEAR SERIES (Continued)**  
**PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1**

St. Petersburg College Revenue Fund Series 2006A	Seminole State College of Florida Revenue Fund Series 2006A
<b>RECEIPTS</b>	<b>RECEIPTS</b>
Fund Balance July 1, 2009:	Fund Balance July 1, 2009:
Cash \$1,107.51	Cash \$269.15
Received From Community College 1,576,030.81	Received From Community College 383,833.76
Earnings on Investments <u>530.74</u>	Earnings on Investments <u>138.61</u>
\$1,577,669.06	\$384,241.52
<b>DISBURSEMENTS</b>	<b>DISBURSEMENTS</b>
Transfer \$1,577,128.00	Transfer \$384,108.25
Fund Balance June 30, 2010:	Fund Balance June 30, 2010:
Cash <u>541.06</u>	Cash <u>133.27</u>
\$1,577,669.06	\$384,241.52
Santa Fe College of Florida Revenue Fund Series 2006A	Tallahassee Community College Revenue Fund Series 2006A
<b>RECEIPTS</b>	<b>RECEIPTS</b>
Fund Balance July 1, 2009:	Fund Balance July 1, 2009:
Cash \$1,169.59	Cash \$700.79
Received From Community College 1,128,408.04	Received From Community College 997,649.21
Earnings on Investments <u>432.96</u>	Earnings on Investments <u>271.66</u>
\$1,130,010.59	\$998,621.66
<b>DISBURSEMENTS</b>	<b>DISBURSEMENTS</b>
Transfer \$1,129,571.75	Transfer \$998,340.75
Fund Balance June 30, 2010:	Fund Balance June 30, 2010:
Cash <u>438.84</u>	Cash <u>280.91</u>
\$1,130,010.59	\$998,621.66
Broward College Revenue Fund Series 2008A	Palm Beach State College Revenue Fund Series 2008A
<b>RECEIPTS</b>	<b>RECEIPTS</b>
Fund Balance July 1, 2009:	Fund Balance July 1, 2009:
Cash \$1,040.62	Cash \$438.61
Received From Community College 1,468,709.36	Received From Community College 687,012.16
Earnings on Investments <u>503.51</u>	Earnings on Investments <u>252.67</u>
\$1,470,253.49	\$687,703.44
<b>DISBURSEMENTS</b>	<b>DISBURSEMENTS</b>
Transfer \$1,469,740.01	Transfer \$687,447.01
Fund Balance June 30, 2010:	Fund Balance June 30, 2010:
Cash <u>513.48</u>	Cash <u>256.43</u>
\$1,470,253.49	\$687,703.44

\*Earnings on investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purcha:

**COMMUNITY COLLEGE BONDS**  
**COMMUNITY COLLEGE CAPITAL IMPROVEMENT REVENUE BONDS,**  
**YEAR SERIES (Continued)**  
**PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1**

<b>St. Petersburg College Rebate Fund</b>	<b>Seminole State College of Florida Rebate Fund</b>
<b>RECEIPTS</b>	<b>RECEIPTS</b>
Fund Balance July 1, 2009:	Fund Balance July 1, 2009:
Cash \$2,269.04	Cash \$1,188.44
Investments at Cost 233,485.94	Investments at Cost 58,879.06
Earnings on Investments <u>439.86</u>	Earnings on Investments <u>110.71</u>
\$236,194.84	\$60,178.21
<b>DISBURSEMENTS</b>	<b>DISBURSEMENTS</b>
Fund Balance June 30, 2010:	Fund Balance June 30, 2010:
Cash \$1,399.61	Cash \$1,981.10
Investments at Cost* <u>234,795.23</u>	Investments at Cost* <u>58,197.11</u>
\$236,194.84	\$60,178.21
*Par Value \$234,000.00	*Par Value \$58,000.00
<b>Santa Fe College of Florida Rebate Fund</b>	<b>Tallahassee Community College Rebate Fund</b>
<b>RECEIPTS</b>	<b>RECEIPTS</b>
Fund Balance July 1, 2009:	Fund Balance July 1, 2009:
Cash \$1,946.69	Cash \$1,724.29
Investments at Cost 176,637.19	Investments at Cost 141,106.72
Earnings on Investments <u>332.14</u>	Earnings on Investments <u>265.34</u>
\$178,916.02	\$143,096.35
<b>DISBURSEMENTS</b>	<b>DISBURSEMENTS</b>
Fund Balance June 30, 2010:	Fund Balance June 30, 2010:
Cash \$2,317.89	Cash \$1,617.17
Investments at Cost* <u>176,598.13</u>	Investments at Cost* <u>141,479.18</u>
\$178,916.02	\$143,096.35
*Par Value \$176,000.00	*Par Value \$141,000.00

# LOTTERY REVENUE BONDS



The Lottery Bonds are being administered under Section 11(d) of Article VII of the Florida Constitution, Sections 215.57-215.83, Florida Statutes (the “State Bond Act”), Sections 24.121(2), 235.187 and 235.2195, Florida Statutes, and other applicable provisions of law.

The Lottery Revenue Bonds are issued to finance or refinance all or a portion of the costs of various educational facilities. These Bonds are secured by the first lottery revenues transferred to the Educational Enhancement Trust Fund in an amount currently limited to no more than \$180 million in each fiscal year.

## *Paying Bank*

*US Bank Trust National Association  
St. Paul, MN*



**LOTTERY BONDS**  
**RECAPITULATIONS - NON ESCROW - IN THOUSANDS**  
**JULY 1, 2009 TO JUNE 30, 2010 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$171,697	\$146,828	\$318,525
Cash	\$2	2011-2012	179,630	138,866	318,496
Investments at Cost	41,979	2012-2013	188,321	129,962	318,283
Bond Proceeds	41,313	2013-2014	197,550	120,690	318,240
Refunding Bond Proceeds	238,734	2014-2015	207,499	110,629	318,128
Received from SBE	309,796	2015-2016	217,871	100,196	318,067
Federal Subsidy	737	2016-2017	228,710	89,340	318,050
Earnings on Investments	<u>250</u>	2017-2018	258,613	78,013	336,626
	\$632,811	2018-2019	218,200	65,219	283,419
		2019-2020	189,739	54,397	244,136
		2020-2021	153,155	44,850	198,005
		2021-2022	148,090	37,139	185,229
		2022-2023	123,828	30,235	154,063
Principal	\$156,660	2023-2024	113,864	24,113	137,977
Interest	146,787	2024-2025	102,994	18,394	121,388
Transfer to Escrow	245,686	2025-2026	95,084	13,083	108,167
SBA Administrative Expense	297	2026-2027	83,255	8,110	91,365
Fund Balance June 30, 2010:		2027-2028	50,455	3,662	54,117
Cash	30	2028-2029	<u>11,865</u>	<u>781</u>	<u>12,646</u>
Investments at Cost	<u>83,351</u>		\$2,940,420	\$1,214,507	\$4,154,927
	\$632,811				
		<b>ALL BONDED</b>			
		<b>INDEBTEDNESS</b>			
		Balance June 30, 2009	\$2,933,305	\$1,252,048	\$4,185,353
		Additional Debt Set-up	404,600	173,367	577,967
		To Escrow	240,825	64,121	304,946
		Paid and Retired	<u>156,660</u>	<u>146,787</u>	<u>303,447</u>
		Balance June 30, 2010	\$2,940,420	\$1,214,507	\$4,154,927

**LOTTERY BONDS**  
**LOTTERY REVENUE BONDS, YEAR SERIES**  
**PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
**PRINCIPAL PAYABLE 1-1 FOR SERIES 2002C**  
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1998A 5/15/98	4.000%	\$4,200,000.00	\$	\$	\$	\$	\$	\$
	4.100%	8,910,000.00						
	4.250%	9,660,000.00						
	4.300%	5,140,000.00						
	4.375%	5,365,000.00						
	4.500%	11,540,000.00						
	5.000%	51,095,000.00	45,495,000.00	14,353,750.00	0.00	1,137,375.00	Transferred	to Escrow
5.125%	19,480,000.00	19,480,000.00	3,028,362.50	0.00	499,155.52	Transferred	to Escrow	
Srs. 1998B 8/1/98	4.000%	7,615,000.00						
	4.500%	77,910,000.00	43,710,000.00	15,793,200.00	0.00	983,475.00	Transferred	to Escrow
	5.000%	33,820,000.00	25,905,000.00	7,139,750.00	0.00	647,625.00	Transferred	to Escrow
	5.250%	34,255,000.00	34,255,000.00	5,456,325.00	0.00	899,193.75	Transferred	to Escrow
	5.250%	28,400,000.00	10,300,000.00	540,750.00	10,300,000.00	540,750.00	0.00	0.00
	5.750%	18,000,000.00						
Srs. 1998C 1/1/99	4.000%	89,920,000.00						
	4.125%	12,760,000.00	12,760,000.00	526,350.00	12,760,000.00	526,350.00	0.00	0.00
	4.500%	36,145,000.00	36,145,000.00	13,845,375.00	0.00	1,626,525.00	36,145,000.00	12,218,850.00
	5.000%	95,160,000.00	73,920,000.00	16,038,000.00	0.00	3,696,000.00	73,920,000.00	12,342,000.00
	5.125%	16,015,000.00	16,015,000.00	4,924,612.50	0.00	820,768.75	16,015,000.00	4,103,843.75
Srs. 1999A 1/15/00	4.500%	9,795,000.00						
	4.625%	3,520,000.00						
	4.750%	10,815,000.00						
	5.000%	13,095,000.00						
	5.125%	4,810,000.00	4,810,000.00	246,512.50	4,810,000.00	246,512.50	0.00	0.00
	5.500%	27,255,000.00						
	5.750%	12,895,000.00						
Srs. 2000A 3/1/00	6.000%	17,815,000.00						
	5.000%	32,310,000.00						
	5.250%	43,995,000.00	35,125,000.00	14,789,250.00	0.00	922,031.25	Transferred	to Escrow
	5.375%	15,385,000.00	15,385,000.00	4,559,343.75	0.00	413,487.26	Transferred	to Escrow
	5.500%	14,120,000.00	8,350,000.00	3,214,750.00	0.00	229,625.00	Transferred	to Escrow
	5.750%	13,120,000.00	13,120,000.00	1,895,775.00	0.00	377,200.00	Transferred	to Escrow
Srs. 2000B 4/15/00	5.750%	6,070,000.00	6,070,000.00	349,025.00	6,070,000.00	349,025.00	0.00	0.00
	5.000%	16,730,000.00						
	5.125%	6,145,000.00						
	5.200%	6,460,000.00						
	5.250%	9,860,000.00						
	5.500%	32,060,000.00						
	5.750%	14,715,000.00	7,565,000.00	434,987.50	7,565,000.00	434,987.50	0.00	0.00
	6.000%	28,335,000.00						
Srs. 2000C 7/1/00	6.250%	35,695,000.00						
	4.375%	10,385,000.00						
	4.500%	17,365,000.00						
	4.625%	6,315,000.00						
	4.750%	13,530,000.00	6,920,000.00	328,700.00	6,920,000.00	328,700.00	0.00	0.00
	5.000%	7,650,000.00						
	5.250%	62,040,000.00						
5.500%	15,280,000.00							
5.750%	17,435,000.00							

**LOTTERY BONDS**  
**LOTTERY REVENUE BONDS, YEAR SERIES (Continued)**  
**PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
**PRINCIPAL PAYABLE 1-1 FOR SERIES 2002C**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2001A 1/15/01	4.000%	\$5,985,000.00	\$	\$	\$	\$	\$	\$
	4.250%	6,225,000.00						
	5.000%	72,780,000.00	44,810,000.00	22,477,750.00	0.00	2,240,500.00	44,810,000.00	20,237,250.00
	5.500%	115,010,000.00	90,025,000.00	23,668,975.00	9,260,000.00	4,951,375.00	80,765,000.00	18,717,600.00
Srs. 2001B 7/1/01	4.000%	10,050,000.00						
	4.125%	21,355,000.00	10,895,000.00	449,418.75	10,895,000.00	449,418.75	0.00	0.00
	4.250%	11,355,000.00	11,355,000.00	965,175.00	0.00	482,587.50	11,355,000.00	482,587.50
	5.000%	82,710,000.00	47,820,000.00	22,642,000.00	0.00	2,391,000.00	47,820,000.00	20,251,000.00
	5.250%	62,360,000.00	44,050,000.00	17,898,300.00	0.00	2,312,625.00	44,050,000.00	15,585,675.00
	5.500%	37,170,000.00	37,170,000.00	8,237,625.00	0.00	2,044,350.00	37,170,000.00	6,193,275.00
Srs. 2002A 4/1/02	3.500%	855,000.00						
	5.000%	39,045,000.00	34,360,000.00	18,953,750.00	0.00	1,718,000.00	34,360,000.00	17,235,750.00
	5.250%	19,695,000.00	19,695,000.00	8,325,187.50	0.00	1,033,987.50	19,695,000.00	7,291,200.00
	5.375%	18,690,000.00	18,690,000.00	7,084,250.00	0.00	1,004,587.50	18,690,000.00	6,079,662.50
	5.500%	71,715,000.00	37,840,000.00	6,466,075.00	6,780,000.00	2,081,200.00	31,060,000.00	4,384,875.00
Srs. 2002B 7/1/02	4.000%	4,235,000.00						
	4.250%	8,280,000.00	8,280,000.00	2,111,400.00	0.00	351,900.00	8,280,000.00	1,759,500.00
	4.375%	8,635,000.00	8,635,000.00	2,644,468.75	0.00	377,781.25	8,635,000.00	2,266,687.50
	4.500%	9,460,000.00	9,460,000.00	3,831,300.00	0.00	425,700.00	9,460,000.00	3,405,600.00
	4.625%	9,885,000.00	9,885,000.00	4,571,812.50	0.00	457,181.25	9,885,000.00	4,114,631.25
	4.750%	32,530,000.00	32,530,000.00	18,589,837.50	0.00	1,545,175.00	32,530,000.00	17,044,662.50
	5.000%	23,985,000.00	9,010,000.00	3,604,000.00	0.00	450,500.00	9,010,000.00	3,153,500.00
	5.250%	52,990,000.00	35,610,000.00	5,799,937.50	6,410,000.00	1,869,525.00	29,200,000.00	3,930,412.50
Srs. 2002C 11/15/02	4.000%	7,485,000.00						
	4.250%	13,790,000.00	13,790,000.00	3,809,487.50	0.00	586,075.00	13,790,000.00	3,223,412.50
	4.750%	17,755,000.00	17,755,000.00	9,698,668.75	0.00	843,362.50	17,755,000.00	8,855,306.25
	5.000%	66,610,000.00	58,780,000.00	23,506,750.00	0.00	2,939,000.00	58,780,000.00	20,567,750.00
	5.250%	127,915,000.00	92,190,000.00	28,867,387.50	10,165,000.00	4,573,143.75	82,025,000.00	24,294,243.75
Srs. 2003A 10/15/03	2.250%	11,325,000.00						
	3.000%	7,980,000.00						
	3.750%	9,510,000.00	9,510,000.00	1,426,500.00	0.00	356,625.00	9,510,000.00	1,069,875.00
	4.000%	6,805,000.00						
	4.250%	11,425,000.00	11,425,000.00	3,884,500.00	0.00	485,562.50	11,425,000.00	3,398,937.50
	4.500%	14,545,000.00	14,545,000.00	8,508,825.00	0.00	654,525.00	14,545,000.00	7,854,300.00
	4.625%	15,200,000.00	15,200,000.00	9,842,000.00	0.00	703,000.00	15,200,000.00	9,139,000.00
	5.000%	96,260,000.00	81,425,000.00	23,627,750.00	8,215,000.00	4,071,250.00	73,210,000.00	19,556,500.00
5.250%	26,950,000.00	26,950,000.00	16,289,175.00	0.00	1,414,875.00	26,950,000.00	14,874,300.00	
Srs. 2005A 2/15/05	3.000%	360,000.00						
	4.250%	15,730,000.00	15,730,000.00	10,027,875.00	0.00	668,525.00	15,730,000.00	9,359,350.00
	4.375%	15,075,000.00	15,075,000.00	9,233,437.50	0.00	659,531.25	15,075,000.00	8,573,906.25
	5.000%	169,020,000.00	140,535,000.00	64,244,750.00	8,030,000.00	7,026,750.00	132,505,000.00	57,218,000.00
	5.250%	91,240,000.00	91,240,000.00	19,650,487.50	0.00	4,790,100.00	91,240,000.00	14,860,387.50
Srs. 2006A 4/1/06	4.000%	6,240,000.00						
	5.000%	152,055,000.00	140,975,000.00	67,148,500.00	5,960,000.00	7,048,750.00	135,015,000.00	60,099,750.00
Srs. 2006B 10/1/06	4.000%	265,000.00	90,000.00	3,600.00	90,000.00	3,600.00	0.00	0.00
	5.000%	148,025,000.00	148,025,000.00	49,385,000.00	0.00	7,401,250.00	148,025,000.00	41,983,750.00
Srs. 2007A 7/1/07	5.000%	200,000,000.00	186,970,000.00	94,957,750.00	7,235,000.00	9,348,500.00	179,735,000.00	85,609,250.00

**LOTTERY BONDS**  
**LOTTERY REVENUE BONDS, YEAR SERIES (Continued)**  
**PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
**PRINCIPAL PAYABLE 1-1 FOR SERIES 2002C**  
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2007B 12/1/07	5.000%	\$250,000,000.00	\$238,135,000.00	\$128,551,000.00	\$8,465,000.00	\$11,906,750.00	\$229,670,000.00	\$116,644,250.00
Srs. 2008A 4/15/08	5.000%	200,000,000.00	194,630,000.00	105,064,750.00	6,920,000.00	9,731,500.00	187,710,000.00	95,333,250.00
Srs. 2008B 7/15/08	3.500%	18,695,000.00	13,575,000.00	716,800.00	6,670,000.00	475,125.00	6,905,000.00	241,675.00
	4.000%	14,575,000.00	14,575,000.00	2,046,200.00	0.00	583,000.00	14,575,000.00	1,463,200.00
	5.000%	166,730,000.00	166,730,000.00	107,563,250.00	0.00	8,336,500.00	166,730,000.00	99,226,750.00
Srs. 2009A 3/1/09	3.000%	3,925,000.00	3,925,000.00	306,150.00	785,000.00	117,750.00	3,140,000.00	188,400.00
	4.000%	4,845,000.00	4,845,000.00	969,000.00	0.00	193,800.00	4,845,000.00	775,200.00
	4.500%	13,120,000.00	13,120,000.00	5,015,700.00	0.00	590,400.00	13,120,000.00	4,425,300.00
	4.625%	6,500,000.00	6,500,000.00	3,006,250.00	0.00	300,625.00	6,500,000.00	2,705,625.00
	5.000%	164,113,000.00	164,113,000.00	69,009,600.00	9,150,000.00	8,205,650.00	154,963,000.00	60,803,950.00
	5.250%	58,637,000.00	58,637,000.00	49,364,805.00	0.00	3,078,442.50	58,637,000.00	46,286,362.50
	5.500%	25,060,000.00	25,060,000.00	24,534,400.00	0.00	1,378,300.00	25,060,000.00	23,156,100.00
	5.750%	23,800,000.00	23,800,000.00	26,001,500.00	0.00	1,368,500.00	23,800,000.00	24,633,000.00
Srs. 2010A* 3/11/10	2.000%	1,655,000.00	1,655,000.00	10,112.05	1,655,000.00	10,112.05	0.00	0.00
	5.000%	44,415,000.00	44,415,000.00	9,993,661.20	0.00	678,661.20	44,415,000.00	9,315,000.00
Srs. 2010B* 3/11/10	4.941%	7,755,000.00	7,755,000.00	3,182,496.90	0.00	117,100.50	7,755,000.00	3,065,396.40
	5.191%	8,015,000.00	8,015,000.00	3,871,645.75	0.00	127,117.90	8,015,000.00	3,744,527.85
Taxable BAB	5.391%	8,300,000.00	8,300,000.00	4,611,231.00	0.00	136,701.00	8,300,000.00	4,474,530.00
	5.541%	8,600,000.00	8,600,000.00	5,387,384.00	0.00	145,598.00	8,600,000.00	5,241,786.00
	5.741%	8,920,000.00	8,920,000.00	6,301,623.20	0.00	156,456.80	8,920,000.00	6,145,166.40
	5.891%	9,260,000.00	9,260,000.00	7,258,265.80	0.00	166,680.00	9,260,000.00	7,091,585.80
	5.991%	9,620,000.00	9,620,000.00	8,244,821.00	0.00	176,142.20	9,620,000.00	8,068,678.80
	6.041%	10,005,000.00	10,005,000.00	9,250,723.05	0.00	184,692.30	10,005,000.00	9,066,030.75
	6.584%	44,495,000.00	44,495,000.00	52,322,534.20	0.00	895,239.40	44,495,000.00	51,427,294.80
Srs. 2010C* 3/11/10	2.000%	18,565,000.00	18,565,000.00	453,732.15	1,550,000.00	113,432.15	17,015,000.00	340,300.00
	3.000%	27,235,000.00	27,235,000.00	2,895,594.95	0.00	249,744.95	27,235,000.00	2,645,850.00
	3.250%	4,805,000.00	4,805,000.00	1,297,013.65	0.00	47,713.65	4,805,000.00	1,249,300.00
	3.500%	7,000,000.00	7,000,000.00	2,279,830.00	0.00	74,830.00	7,000,000.00	2,205,000.00
	4.000%	13,600,000.00	13,600,000.00	1,743,392.00	0.00	166,192.00	13,600,000.00	1,577,200.00
	5.000%	172,355,000.00	172,355,000.00	54,263,584.40	0.00	2,633,584.40	172,355,000.00	51,630,000.00
<b>Total</b>		<b>\$4,401,555,000.00</b>	<b>\$3,337,905,000.00</b>	<b>\$1,425,415,575.30</b>	<b>\$156,660,000.00</b>	<b>\$146,786,946.28</b>	<b>\$2,940,420,000.00</b>	<b>\$1,214,507,290.55</b>

\*New Debt Set-up

**LOTTERY BONDS**  
**LOTTERY REVENUE BONDS, YEAR SERIES (Continued)**  
**PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
**PRINCIPAL PAYABLE 1-1 FOR SERIES 2002C**  
**ANALYSIS OF BONDED INDEBTEDNESS**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2010-2011	\$171,697,000.00	\$146,827,976.80	\$318,524,976.80
Fund Balance July 1, 2009:		2011-2012	179,630,000.00	138,866,158.05	318,496,158.05
Cash	\$2,534.97	2012-2013	188,321,000.00	129,962,133.05	318,283,133.05
Investments at Cost	41,978,741.25	2013-2014	197,550,000.00	120,689,570.55	318,239,570.55
Bond Proceeds	41,312,571.28	2014-2015	207,499,000.00	110,629,258.05	318,128,258.05
Refunding Bond Proceeds	238,734,540.60	2015-2016	217,871,000.00	100,196,414.30	318,067,414.30
Federal Subsidy	737,004.84	2016-2017	228,710,000.00	89,339,720.55	318,049,720.55
Transfer	309,796,076.75	2017-2018	258,613,000.00	78,013,039.30	336,626,039.30
Earnings on Investments*	<u>249,966.49</u>	2018-2019	218,200,000.00	65,218,952.25	283,418,952.25
	\$632,811,436.18	2019-2020	189,739,000.00	54,397,318.60	244,136,318.60
		2020-2021	153,155,000.00	44,850,409.35	198,005,409.35
DISBURSEMENTS		2021-2022	148,090,000.00	37,138,739.60	185,228,739.60
Principal	\$156,660,000.00	2022-2023	123,828,000.00	30,235,242.40	154,063,242.40
Interest	146,786,946.28	2023-2024	113,864,000.00	24,112,554.55	137,976,554.55
Transfer to Escrow	245,686,280.59	2024-2025	102,994,000.00	18,393,635.35	121,387,635.35
SBA Administrative Expense	296,916.63	2025-2026	95,084,000.00	13,082,635.80	108,166,635.80
Fund Balance June 30, 2010:		2026-2027	83,255,000.00	8,110,035.60	91,365,035.60
Cash	29,987.87	2027-2028	50,455,000.00	3,662,304.80	54,117,304.80
Investments at Cost**	83,351,304.81	2028-2029	<u>11,865,000.00</u>	<u>781,191.60</u>	<u>12,646,191.60</u>
	\$632,811,436.18		\$2,940,420,000.00	\$1,214,507,290.55	\$4,154,927,290.55
**Par Value \$83,069,000.00					
Required Reserve - \$82,548,163.78 and FGIC, MBIA and AMBAC Insurance Policies					
REVENUE FUND					
RECEIPTS					
Received From SBE	<u>\$309,796,076.75</u>				
	\$309,796,076.75				
DISBURSEMENTS					
Transfer	<u>\$309,796,076.75</u>				
	\$309,796,076.75				

\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**LOTTERY BONDS  
RECAPITULATIONS - IN THOUSANDS - ESCROW  
JULY 1, 2009 TO JUNE 30, 2010 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:					
Investments at Cost	\$250,512				
Transfer	245,686				
Earnings on Investments	10,393				
	\$506,591				
<b>DISBURSEMENTS</b>					
Principal	\$240,825				
Interest	17,857				
Premium	720				
State CFO Administrative Fee	34				
SBA Escrow Fee	27				
Fund Balance June 30, 2010:					
Investments at Cost	<u>247,128</u>				
	\$506,591				
		<b>ALL BONDED INDEBTEDNESS</b>			
		Balance June 30, 2009	\$242,020	\$13,716	\$255,736
		Additional Debt Set-up	240,825	4,141	244,966
		Paid and Retired	<u>482,845</u>	<u>17,857</u>	<u>500,702</u>
		Balance June 30, 2010	\$0	\$0	\$0

**REFUNDED ISSUES - LOTTERY BONDS**  
**LOTTERY REVENUE BONDS, SERIES 1998A, SERIES 1998B AND SERIES 2000A**  
**SERIES 2010C ESCROW - PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
Srs. 1998A	5.500%	\$45,495,000.00	\$45,495,000.00	\$13,216,375.00	\$45,495,000.00	\$600,261.03	\$0.00	\$0.00
5/15/98	5.125%	19,480,000.00	19,480,000.00	2,529,206.98	19,480,000.00	263,447.52	0.00	0.00
Srs. 1998B	4.500%	43,710,000.00	43,710,000.00	14,809,725.00	43,710,000.00	519,099.96	0.00	0.00
8/1/98	5.000%	25,905,000.00	25,905,000.00	6,492,125.00	25,905,000.00	341,790.57	0.00	0.00
	5.250%	34,255,000.00	34,255,000.00	4,557,131.25	34,255,000.00	474,568.77	0.00	0.00
Srs. 2000A	5.250%	35,125,000.00	35,125,000.00	13,867,218.75	35,125,000.00	922,031.25	0.00	0.00
3/1/00	5.375%	15,385,000.00	15,385,000.00	4,145,856.49	15,385,000.00	413,456.49	0.00	0.00
	5.500%	8,350,000.00	8,350,000.00	2,985,125.00	8,350,000.00	229,625.00	0.00	0.00
	5.750%	13,120,000.00	13,120,000.00	1,518,575.00	13,120,000.00	377,200.00	0.00	0.00
<b>Total</b>		<b>\$240,825,000.00</b>	<b>\$240,825,000.00</b>	<b>\$64,121,338.47</b>	<b>\$240,825,000.00</b>	<b>\$4,141,480.59</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	\$245,686,280.59				
Earnings on Investments	697,405.53				
	\$246,383,686.12				
<b>DISBURSEMENTS</b>					
Principal	\$240,825,000.00				
Interest	4,141,480.59				
Premium	719,800.00				
State CFO Administrative Fee	33,936.97				
Fund Balance June 30, 2010:					
Investments at Cost*	663,468.56				
	\$246,383,686.12				
*Par Value \$663,468.56					
***					
<b>Refunded by Series 2010C on March 11, 2010. Series 1998A Bonds maturing 2010-2018 and Series 1998B Bonds maturing 2011-2018 were both redeemed on April 6, 2010 at par. Series 2000A Bonds maturing 2011-2019 were redeemed on July 1, 2010 at 101% of the principal amount.</b>					

**REFUNDED ISSUES - LOTTERY BONDS**  
**LOTTERY REVENUE BONDS, SERIES 1999A AND SERIES 2000C**  
**SERIES 2006B ESCROW - PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
Srs. 1999A	5.500%	\$27,255,000.00	\$27,255,000.00	\$10,787,700.00	\$27,255,000.00	\$1,499,025.00	\$0.00	\$0.00
1/15/00	5.750%	12,895,000.00	12,895,000.00	5,112,325.00	12,895,000.00	741,462.50	0.00	0.00
	6.000%	17,815,000.00	17,815,000.00	5,088,000.00	17,815,000.00	1,068,900.00	0.00	0.00
Srs. 2000C	5.000%	7,650,000.00	7,650,000.00	1,147,500.00	7,650,000.00	382,500.00	0.00	0.00
7/1/00	5.250%	52,630,000.00	52,630,000.00	25,150,387.50	52,630,000.00	2,763,075.00	0.00	0.00
	5.500%	15,280,000.00	15,280,000.00	2,564,100.00	15,280,000.00	840,400.00	0.00	0.00
	5.750%	17,435,000.00	17,435,000.00	5,527,762.50	17,435,000.00	1,002,512.50	0.00	0.00
<b>Total</b>		<b>\$150,960,000.00</b>	<b>\$150,960,000.00</b>	<b>\$55,377,775.00</b>	<b>\$150,960,000.00</b>	<b>\$8,297,875.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:					
Cash	\$100.96				
Investments at Cost	156,048,945.00				
Earnings on Investments	<u>5,926,644.36</u>				
	\$161,975,690.32				
DISBURSEMENTS					
Interest	\$8,297,875.00				
SBA Escrow Fee	15,000.00				
Fund Balance June 30, 2010:					
Cash	100.32				
Investments at Cost*	<u>153,662,715.00</u>				
	\$161,975,690.32				
*Par Value \$153,662,715.00					
Debt Schedule reflects July 1, 2010 principal called of \$150,960,000.00 and interest of \$4,148,937.50 as if paid June 30, 2010.					
***					
Refunded by Series 2006B on November 29, 2006. Series 1999A Bonds maturing 2011-2019 were redeemed on July 1, 2010 at 101% of the principal amount. Series 2000C maturing 2011-2020 were redeemed on July 1, 2010 at 101% of the principal amount.					



**REFUNDED ISSUE - LOTTERY BONDS**  
**LOTTERY REVENUE BONDS, SERIES 2000B**  
**SERIES 2005A ESCROW - PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
5.500%	\$27,030,000.00	\$27,030,000.00	\$6,352,225.00	\$27,030,000.00	\$1,486,650.00	\$0.00	\$0.00
6.000%	28,335,000.00	28,335,000.00	8,566,500.00	28,335,000.00	1,700,100.00	0.00	0.00
6.250%	35,695,000.00	35,695,000.00	20,168,437.50	35,695,000.00	2,230,937.50	0.00	0.00
<b>Total</b>	<b>\$91,060,000.00</b>	<b>\$91,060,000.00</b>	<b>\$35,087,162.50</b>	<b>\$91,060,000.00</b>	<b>\$5,417,687.50</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

ANALYSIS OF ESCROW FUND	SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS	YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:				
Cash		\$100.36		
Investments at Cost		94,463,564.00		
Earnings on Investments		<u>3,767,711.26</u>		
		\$98,231,375.62		
<b>DISBURSEMENTS</b>				
Interest		\$5,417,687.50		
SBA Escrow Fee		12,000.00		
Fund Balance June 30, 2010:				
Cash		100.12		
Investments at Cost*		<u>92,801,588.00</u>		
		\$98,231,375.62		
*Par Value \$92,801,588.00				
Debt Schedule reflects July 1, 2010 principal called of \$91,060,000.00 and interest of \$2,708,843.75 as if paid June 30, 2010.				
***				
<b>Refunded by Series 2005A on March 23, 2005. Series 2000B maturing 2011-2019 were redeemed July 1, 2010 at 101% of the principal amount.</b>				

## PUBLIC EDUCATION BONDS



The Public Education Bonds are administered under Section 19 of Article XII of the State Constitution of 1885, as amended by Subsection 9(a)(2) of Article XII of the Revised State Constitution of 1968, State Board of Administration Minutes of March 18, 1958, and Section 215.69, Florida Statutes.

They are issued to finance capital outlay projects of local school districts and the State University System and are secured by a pledge of the state's gross receipts tax revenues, and are additionally secured by the full faith and credit of the State of Florida. See table next page.

*Paying Bank*  
*US Bank Trust National Association*  
*St. Paul, MN*

**STATEMENT OF GROSS RECEIPTS TAXES  
COLLECTED BY THE STATE OF FLORIDA**

YEAR	TOTAL
1972-73	\$28,778,040.90
1973-74	35,491,446.25
1974-75	45,269,508.99
1975-76	55,252,886.36
1976-77	60,766,864.33
1977-78	70,844,045.30
1978-79	80,254,026.50
1979-80	91,594,924.83
1980-81	137,368,874.20
1981-82	132,591,241.89
1982-83	136,652,681.39
1983-84	149,576,840.21
1984-85	164,505,878.45
1985-86	202,162,779.02
1986-87	204,184,635.00
1987-88	217,846,384.40
1988-89	227,466,997.57
1989-90	290,773,692.01
1990-91	338,845,660.00
1991-92	395,117,056.06
1992-93	447,932,369.62
1993-94	460,267,176.94
1994-95	508,354,908.79
1995-96	543,341,202.67
1996-97	575,700,681.24
1997-98	592,907,786.48
1998-99	599,239,877.93
1999-00	666,180,437.19
2000-01	686,355,101.25
2001-02	769,759,614.48
2002-03	787,825,966.30
2003-04	829,001,678.95
2004-05	881,544,196.81
2005-06	986,552,646.05
2006-07	1,046,381,100.62
2007-08	1,104,107,821.78
2008-09	1,126,251,560.60
2009-10	1,097,702,589.90

Source: Department of Revenue

# PUBLIC EDUCATION CAPITAL OUTLAY BONDS



## **FIRST LIEN OBLIGATIONS**

The outstanding and unrefunded portions of the Public Education Capital Outlay Bonds, Series 1985 and 1989-A, of which \$79,110,000 in principal amount was outstanding and unpaid as of June 30, 2010, are secured by a first lien pledge of the Gross Receipts Taxes, and are additionally secured by the full faith and credit of the State.

## **SECOND LIEN OBLIGATIONS**

The outstanding and unrefunded portions of the Public Education Capital Outlay Bonds, 1996 Series B, 1997 Series B, 1998 Series B, 1999 Series D, 1999 Series E, 2000 Series B, 2000 Series C, 2001 Series A, 2001 Series B, 2001 Series C, 2001 Series D, 2001 Series E, 2001 Series F, 2001 Series G, 2001 Series H, 2001 Series I, 2001 Series J, 2002 Series A, 2002 Series B, 2002 Series C, 2002 Series D, 2002 Series E, 2003 Series A, 2003 Series B, 2003 Series C, 2003 Series D, 2004 Series A, 2004 Series B, 2004 Series C, 2004 Series D, 2005 Series A, 2005 Series B, 2005 Series C, 2005 Series D, 2005 Series E, 2005 Series F, 2005 Series G, 2006 Series A, 2006 Series B, 2006 Series C, 2006 Series D, 2006 Series E, 2006 Series F, 2006 Series G, 2007 Series A, 2007 Series B, 2007 Series C, 2007 Series D, 2007 Series E, 2007 Series F, 2007 Series G, 2008 Series A, 2008 Series B, 2008 Series C, 2008 Series D, 2009 Series A, 2009 Series B, 2009 Series C, 2009 Series D, 2009 Series E, and 2009 Series F of which \$11,151,255,000 in principal amount was outstanding and unpaid as of June 30, 2010, are secured by a second lien pledge of the Gross Receipts Taxes. These Bonds are secured by a lien upon and are payable primarily from the Gross Receipts Taxes, subject only to the prior lien of the First Lien Obligations, and are additionally secured by the full faith and credit of the State.



**PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT**  
**STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES**  
**PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1985 5/1/85	8.750%	\$5,825,000.00	\$	\$	\$	\$	\$	\$
	8.900%	1,650,000.00						
	9.000%	15,900,000.00						
	9.100%	20,000,000.00						
	9.125%	7,515,000.00						
	9.125%	49,110,000.00	39,110,000.00	8,800,150.00	10,000,000.00	3,568,787.50	29,110,000.00	5,231,362.50
Srs. 1989A 9/15/89 CAB	5.000%	50,000,000.00	50,000,000.00	37,500,000.00	0.00	2,500,000.00	50,000,000.00	35,000,000.00
	6.000%	199,995,000.00						
	7.250%	591,045,000.00						
		19,997,141.15						
1993 Srs. A 5/1/93	4.000%	26,760,000.00						
	4.200%	18,820,000.00						
	4.400%	19,775,000.00						
	4.500%	17,945,000.00						
	4.700%	20,370,000.00						
	4.800%	21,420,000.00						
	4.900%	21,640,000.00						
	5.000%	173,240,000.00						
	5.750%	41,320,000.00	41,320,000.00	2,375,900.00	41,320,000.00	2,375,900.00	0.00	0.00
1996 Srs. B 12/15/97	4.500%	46,570,000.00	46,570,000.00	34,712,100.00	0.00	2,095,650.00	46,570,000.00	32,616,450.00
	4.500%	25,025,000.00	19,945,000.00	12,128,175.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	4.750%	26,340,000.00	26,340,000.00	13,805,400.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	4.800%	6,160,000.00	6,160,000.00	1,182,720.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	4.850%	6,470,000.00	6,470,000.00	1,568,975.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	4.875%	22,600,000.00	22,600,000.00	8,851,293.75	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	4.900%	6,805,000.00	6,805,000.00	2,000,670.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	5.000%	16,760,000.00	16,760,000.00	1,703,000.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	5.375%	4,850,000.00						
	6.500%	38,420,000.00						
1997 Srs. B 10/1/98	4.000%	10,730,000.00						
	4.500%	66,515,000.00	66,515,000.00	51,175,350.00	0.00	2,993,175.00	66,515,000.00	48,182,175.00
	4.500%	15,995,000.00	15,995,000.00	4,686,975.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	4.750%	52,190,000.00	52,190,000.00	29,987,700.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	5.000%	17,595,000.00	17,595,000.00	7,488,500.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	5.250%	43,910,000.00	34,055,000.00	5,526,412.50	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
1998 Srs. B 8/1/98	4.200%	30,245,000.00						
	4.250%	3,155,000.00						
	4.400%	21,070,000.00						
	4.500%	25,625,000.00						
	5.000%	120,730,000.00						
	5.250%	23,770,000.00	19,535,000.00	2,593,500.00	4,405,000.00	1,025,587.50	15,130,000.00	1,567,912.50
1998 Srs. C 9/1/98	4.000%	20,090,000.00						
	4.250%	7,520,000.00						
	4.500%	80,585,000.00	73,955,000.00	36,903,150.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	5.000%	52,580,000.00	43,920,000.00	10,883,500.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	5.125%	43,465,000.00	43,465,000.00	10,164,156.25	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
5.250%	16,130,000.00							

**PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT**  
**STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)**  
**PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
1998 Srs. D 12/15/98	3.500%	\$6,405,000.00	\$	\$	\$	\$	\$	\$
	4.000%	6,705,000.00						
	4.250%	22,010,000.00						
	4.500%	125,635,000.00	125,635,000.00	63,898,425.00	0.00	0.00	Transferred	to Escrow
	5.125%	18,905,000.00	10,955,000.00	3,368,662.50	0.00	0.00	Transferred	to Escrow
	5.250%	46,715,000.00	46,715,000.00	7,620,637.50	0.00	0.00	Transferred	to Escrow
1998 Srs. E 4/15/00	4.750%	8,585,000.00						
	4.800%	3,880,000.00						
	4.875%	4,065,000.00						
	4.900%	4,265,000.00						
	5.000%	9,170,000.00	4,695,000.00	234,750.00	4,695,000.00	234,750.00	0.00	0.00
	5.500%	45,430,000.00						
	5.625%	88,245,000.00						
	5.750%	29,330,000.00						
1999 Srs. A 1/1/99	6.000%	4,930,000.00						
	4.000%	17,995,000.00						
	4.100%	8,325,000.00						
	4.500%	75,680,000.00	75,680,000.00	41,181,075.00	0.00	0.00	Transferred	to Escrow
	4.750%	13,100,000.00	13,100,000.00	5,600,250.00	0.00	0.00	Transferred	to Escrow
	5.000%	73,385,000.00	73,385,000.00	17,877,250.00	0.00	0.00	Transferred	to Escrow
1999 Srs. B 1/15/99	5.125%	10,080,000.00	10,080,000.00	2,066,400.00	0.00	0.00	Transferred	to Escrow
	6.000%	21,920,000.00						
	3.750%	665,000.00						
	4.000%	9,320,000.00						
	4.500%	82,670,000.00	78,235,000.00	39,281,625.00	0.00	0.00	Transferred	to Escrow
	4.625%	7,575,000.00	7,575,000.00	2,802,750.00	0.00	0.00	Transferred	to Escrow
	5.000%	21,480,000.00	11,935,000.00	1,912,750.00	0.00	0.00	Transferred	to Escrow
1999 Srs. C 9/15/99	5.125%	6,250,000.00	6,250,000.00	1,281,250.00	0.00	0.00	Transferred	to Escrow
	5.250%	11,565,000.00	11,565,000.00	1,525,912.50	0.00	0.00	Transferred	to Escrow
	4.500%	6,510,000.00						
	4.750%	3,475,000.00						
	4.800%	3,640,000.00						
	4.900%	3,815,000.00						
	5.000%	12,675,000.00						
	5.750%	89,525,000.00						
	5.875%	8,130,000.00						
	6.000%	32,100,000.00						
	6.250%	31,450,000.00						
1999 Srs. D 3/15/00	6.250%	4,475,000.00	4,475,000.00	279,687.50	4,475,000.00	279,687.50	0.00	0.00
	6.500%	4,205,000.00						
	5.000%	2,565,000.00						
	5.500%	945,000.00	945,000.00	51,975.00	945,000.00	51,975.00	0.00	0.00
	5.500%	8,365,000.00	4,325,000.00	848,650.00	0.00	118,937.50	Transferred	to Escrow
	5.625%	2,540,000.00	2,540,000.00	930,656.25	0.00	71,440.04	Transferred	to Escrow
1999 Srs. E 3/1/01	5.750%	239,175,000.00	239,175,000.00	162,386,612.50	0.00	6,876,281.25	Transferred	to Escrow
	6.000%	53,320,000.00	53,320,000.00	44,788,800.00	0.00	3,199,200.00	53,320,000.00	41,589,600.00
	4.000%	6,995,000.00						
	4.250%	5,535,000.00						
	4.750%	12,070,000.00	12,070,000.00	5,453,237.50	0.00	573,325.00	12,070,000.00	4,879,912.50
5.000%	97,965,000.00	91,930,000.00	75,776,000.00	0.00	4,596,500.00	91,930,000.00	71,179,500.00	
5.250%	33,075,000.00	29,700,000.00	8,808,450.00	0.00	1,559,250.00	29,700,000.00	7,249,200.00	
5.500%	11,560,000.00	8,010,000.00	666,600.00	3,900,000.00	440,550.00	4,110,000.00	226,050.00	

**PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT**  
**STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)**  
**PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2000 Srs. A 8/1/00	5.000%	\$36,655,000.00	\$4,520,000.00	\$226,000.00	\$4,520,000.00	\$226,000.00	\$0.00	\$0.00
	5.000%	4,745,000.00						
	5.125%	42,640,000.00						
	5.250%	33,170,000.00						
	5.500%	12,095,000.00						
	5.550%	54,865,000.00						
	5.625%	5,575,000.00						
	5.750%	10,255,000.00						
2000 Srs. B 4/1/02	4.000%	4,250,000.00						
	5.000%	101,520,000.00	88,340,000.00	67,030,500.00	2,945,000.00	4,417,000.00	85,395,000.00	62,613,500.00
	5.375%	11,555,000.00	11,555,000.00	4,476,568.75	0.00	621,081.25	11,555,000.00	3,855,487.50
	5.500%	10,975,000.00	10,975,000.00	3,639,900.00	0.00	603,625.00	10,975,000.00	3,036,275.00
2000 Srs. C 7/15/02	3.250%	11,625,000.00						
	3.375%	2,230,000.00	2,230,000.00	75,262.50	2,230,000.00	75,262.50	0.00	0.00
	3.500%	4,210,000.00	2,315,000.00	162,050.00	0.00	81,025.00	2,315,000.00	81,025.00
	3.625%	2,400,000.00	2,400,000.00	261,000.00	0.00	87,000.00	2,400,000.00	174,000.00
	4.125%	2,945,000.00	2,945,000.00	971,850.00	0.00	121,481.25	2,945,000.00	850,368.75
	4.500%	3,375,000.00	3,375,000.00	1,670,625.00	0.00	151,875.00	3,375,000.00	1,518,750.00
	4.750%	26,180,000.00	26,180,000.00	20,507,175.00	0.00	1,243,550.00	26,180,000.00	19,263,625.00
	5.000%	26,585,000.00	26,585,000.00	27,197,750.00	0.00	1,329,250.00	26,585,000.00	25,868,500.00
5.250%	20,450,000.00	20,450,000.00	8,466,412.50	0.00	1,073,625.00	20,450,000.00	7,392,787.50	
2001 Srs. A 1/1/01	4.250%	2,420,000.00						
	4.750%	90,025,000.00	90,025,000.00	56,003,687.50	0.00	4,276,187.50	90,025,000.00	51,727,500.00
	5.000%	66,130,000.00	66,130,000.00	23,411,000.00	0.00	3,306,500.00	66,130,000.00	20,104,500.00
	5.375%	27,125,000.00	27,125,000.00	10,955,593.75	0.00	1,457,968.75	27,125,000.00	9,497,625.00
	5.500%	64,720,000.00	30,645,000.00	3,432,275.00	9,640,000.00	1,685,475.00	21,005,000.00	1,746,800.00
2001 Srs. B 1/15/01	3.500%	605,000.00						
	3.600%	630,000.00						
	4.000%	11,365,000.00						
	4.250%	12,990,000.00	12,990,000.00	1,104,150.00	0.00	552,075.00	12,990,000.00	552,075.00
	4.500%	5,830,000.00						
	5.000%	197,425,000.00	161,085,000.00	96,744,000.00	12,425,000.00	8,054,250.00	148,660,000.00	88,689,750.00
5.500%	112,695,000.00	112,695,000.00	38,550,875.00	0.00	6,198,225.00	112,695,000.00	32,352,650.00	
2001 Srs. C 12/1/01	3.500%	1,670,000.00						
	4.500%	5,380,000.00						
	5.000%	32,985,000.00	31,410,000.00	16,668,750.00	1,655,000.00	1,570,500.00	29,755,000.00	15,098,250.00
	5.125%	25,140,000.00	25,140,000.00	25,311,606.25	0.00	1,288,425.00	25,140,000.00	24,023,181.25
	5.250%	1,500,000.00						
5.500%	8,325,000.00	8,325,000.00	2,548,975.00	0.00	457,875.00	8,325,000.00	2,091,100.00	
2001 Srs. D 3/5/02	5.000%	130,285,000.00	55,005,000.00	5,594,500.00	17,415,000.00	2,750,250.00	37,590,000.00	2,844,250.00
	5.250%	41,760,000.00	41,760,000.00	9,886,275.00	0.00	2,192,400.00	41,760,000.00	7,693,875.00
	5.375%	97,270,000.00	97,270,000.00	39,850,518.75	0.00	5,228,262.50	97,270,000.00	34,622,256.25



**PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT**  
**STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)**  
**PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2001 Srs. E	3.500%	\$245,000.00	\$	\$	\$	\$	\$	\$
9/1/01	4.000%	2,900,000.00	735,000.00	44,400.00	360,000.00	29,400.00	375,000.00	15,000.00
	4.125%	390,000.00	390,000.00	48,262.50	0.00	16,087.50	390,000.00	32,175.00
	4.250%	405,000.00	405,000.00	68,850.00	0.00	17,212.50	405,000.00	51,637.50
	4.375%	425,000.00	425,000.00	92,968.75	0.00	18,593.75	425,000.00	74,375.00
	4.400%	440,000.00	440,000.00	116,160.00	0.00	19,360.00	440,000.00	96,800.00
	4.500%	460,000.00	460,000.00	144,900.00	0.00	20,700.00	460,000.00	124,200.00
	4.600%	480,000.00	480,000.00	176,640.00	0.00	22,080.00	480,000.00	154,560.00
	4.625%	505,000.00	505,000.00	210,206.25	0.00	23,356.25	505,000.00	186,850.00
	4.700%	525,000.00	525,000.00	246,750.00	0.00	24,675.00	525,000.00	222,075.00
	4.750%	2,370,000.00	2,370,000.00	1,413,837.50	0.00	112,575.00	2,370,000.00	1,301,262.50
	5.000%	200,640,000.00	200,640,000.00	156,886,500.00	0.00	10,032,000.00	200,640,000.00	146,854,500.00
2001 Srs. F	4.000%	10,170,000.00	5,890,000.00	706,800.00	0.00	235,600.00	5,890,000.00	471,200.00
5/15/02	4.600%	7,675,000.00	7,675,000.00	3,177,450.00	0.00	353,050.00	7,675,000.00	2,824,400.00
	4.750%	8,045,000.00	8,045,000.00	3,821,375.00	0.00	382,137.50	8,045,000.00	3,439,237.50
	5.000%	159,530,000.00	150,415,000.00	133,093,500.00	0.00	7,520,750.00	150,415,000.00	125,572,750.00
	5.250%	31,025,000.00	11,100,000.00	879,900.00	5,440,000.00	582,750.00	5,660,000.00	297,150.00
	5.500%	33,555,000.00	33,555,000.00	11,235,950.00	0.00	1,845,525.00	33,555,000.00	9,390,425.00
2001 Srs. G	4.000%	20,810,000.00	2,800,000.00	112,000.00	2,800,000.00	112,000.00	0.00	0.00
1/15/02	5.000%	95,605,000.00	95,605,000.00	70,733,000.00	0.00	4,780,250.00	95,605,000.00	65,952,750.00
	5.250%	106,795,000.00	106,795,000.00	15,664,687.50	0.00	5,606,737.50	106,795,000.00	10,057,950.00
2001 Srs. H	3.250%	30,545,000.00						
1/15/03	4.250%	21,200,000.00	21,200,000.00	5,192,650.00	0.00	901,000.00	21,200,000.00	4,291,650.00
	4.500%	18,035,000.00	18,035,000.00	9,377,775.00	0.00	811,575.00	18,035,000.00	8,566,200.00
	4.600%	10,290,000.00	10,290,000.00	6,868,720.00	0.00	473,340.00	10,290,000.00	6,395,380.00
	4.750%	52,050,000.00	52,050,000.00	48,812,187.50	0.00	2,472,375.00	52,050,000.00	46,339,812.50
	5.000%	62,935,000.00	21,910,000.00	1,095,500.00	21,910,000.00	1,095,500.00	0.00	0.00
	5.250%	87,040,000.00	87,040,000.00	20,102,250.00	0.00	4,569,600.00	87,040,000.00	15,532,650.00
2001 Srs. I	3.000%	4,740,000.00						
6/1/03	4.125%	16,815,000.00	16,815,000.00	8,323,425.00	0.00	693,618.75	16,815,000.00	7,629,806.25
	4.250%	10,080,000.00	10,080,000.00	7,501,462.50	0.00	428,400.00	10,080,000.00	7,073,062.50
	4.300%	5,360,000.00	5,360,000.00	4,379,120.00	0.00	230,480.00	5,360,000.00	4,148,640.00
	4.375%	11,425,000.00	11,425,000.00	10,252,156.25	0.00	499,843.75	11,425,000.00	9,752,312.50
	4.500%	110,215,000.00	110,215,000.00	76,925,250.00	0.00	4,959,675.00	110,215,000.00	71,965,575.00
	5.000%	156,890,000.00	122,585,000.00	36,247,000.00	9,690,000.00	6,129,250.00	112,895,000.00	30,117,750.00
2001 Srs. J	3.000%	1,495,000.00						
11/15/03	4.000%	18,650,000.00	11,895,000.00	4,049,000.00	0.00	475,800.00	11,895,000.00	3,573,200.00
	4.250%	6,625,000.00	6,625,000.00	3,097,187.50	0.00	281,562.50	6,625,000.00	2,815,625.00
	4.625%	18,935,000.00	18,935,000.00	16,211,087.50	0.00	875,743.75	18,935,000.00	15,335,343.75
	5.000%	154,295,000.00	143,010,000.00	106,470,500.00	4,145,000.00	7,150,500.00	138,865,000.00	99,320,000.00
2002 Srs. A	3.125%	5,155,000.00	0.00	0.00	0.00	0.00	0.00	0.00
10/15/02	3.500%	2,255,000.00						
	4.250%	4,150,000.00						
	4.750%	21,555,000.00	21,555,000.00	15,882,337.50	0.00	1,023,862.50	21,555,000.00	14,858,475.00
	5.000%	216,885,000.00	198,560,000.00	138,465,750.00	5,360,000.00	9,928,000.00	193,200,000.00	128,537,750.00

**PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT**  
**STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)**  
**PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2002 Srs. B	4.000%	\$19,635,000.00	\$	\$	\$	\$	\$	\$
8/15/02	4.750%	17,495,000.00	17,495,000.00	10,803,162.50	0.00	831,012.50	17,495,000.00	9,972,150.00
	5.000%	88,845,000.00	66,090,000.00	39,176,750.00	0.00	3,304,500.00	66,090,000.00	35,872,250.00
	5.250%	38,045,000.00	29,320,000.00	3,135,300.00	9,215,000.00	1,539,300.00	20,105,000.00	1,596,000.00
	5.375%	100,450,000.00	100,450,000.00	35,809,862.50	0.00	5,399,187.50	100,450,000.00	30,410,675.00
2002 Srs. C	3.250%	16,795,000.00						
9/15/02	4.000%	53,545,000.00	31,095,000.00	6,366,400.00	12,800,000.00	1,243,800.00	18,295,000.00	5,122,600.00
	4.750%	70,025,000.00	70,025,000.00	43,346,362.50	0.00	3,326,187.50	70,025,000.00	40,020,175.00
	5.000%	155,250,000.00	121,735,000.00	44,789,750.00	0.00	6,086,750.00	121,735,000.00	38,703,000.00
	5.250%	30,385,000.00	30,385,000.00	7,201,687.50	0.00	1,595,212.50	30,385,000.00	5,606,475.00
2002 Srs. D	3.000%	2,380,000.00						
7/15/03	4.000%	3,170,000.00						
	4.125%	5,165,000.00	5,165,000.00	1,278,337.50	0.00	213,056.25	5,165,000.00	1,065,281.25
	5.000%	189,285,000.00	174,935,000.00	131,598,750.00	4,045,000.00	8,746,750.00	170,890,000.00	122,852,000.00
2002 Srs. E	3.000%	2,345,000.00						
5/15/05	4.000%	4,805,000.00	4,805,000.00	1,922,000.00	0.00	192,200.00	4,805,000.00	1,729,800.00
	4.125%	4,995,000.00	4,995,000.00	2,266,481.25	0.00	206,043.75	4,995,000.00	2,060,437.50
	4.200%	5,200,000.00	5,200,000.00	2,620,800.00	0.00	218,400.00	5,200,000.00	2,402,400.00
	4.250%	12,500,000.00	12,500,000.00	8,711,650.00	0.00	531,250.00	12,500,000.00	8,180,400.00
	4.300%	5,650,000.00	5,650,000.00	3,401,300.00	0.00	242,950.00	5,650,000.00	3,158,350.00
	4.375%	5,895,000.00	5,895,000.00	3,868,593.75	0.00	257,906.25	5,895,000.00	3,610,687.50
	4.400%	6,150,000.00	6,150,000.00	4,329,600.00	0.00	270,600.00	6,150,000.00	4,059,000.00
	5.000%	115,860,000.00	107,425,000.00	90,330,500.00	3,095,000.00	5,371,250.00	104,330,000.00	84,959,250.00
2003 Srs. A	4.700%	43,985,000.00	43,985,000.00	26,874,835.00	0.00	2,067,295.00	43,985,000.00	24,807,540.00
3/15/03	4.750%	93,320,000.00	93,320,000.00	62,057,800.00	0.00	4,432,700.00	93,320,000.00	57,625,100.00
	5.000%	278,280,000.00	278,280,000.00	111,111,750.00	0.00	13,914,000.00	278,280,000.00	97,197,750.00
2003 Srs. B	3.000%	5,345,000.00						
8/15/03	4.000%	6,835,000.00						
	4.750%	16,440,000.00	16,440,000.00	12,113,450.00	0.00	780,900.00	16,440,000.00	11,332,550.00
	4.875%	27,880,000.00	27,880,000.00	24,508,818.75	0.00	1,359,150.00	27,880,000.00	23,149,668.75
	5.000%	143,500,000.00	135,965,000.00	95,396,500.00	4,050,000.00	6,798,250.00	131,915,000.00	88,598,250.00
2003 Srs. C	3.000%	1,935,000.00						
9/15/04	3.750%	4,470,000.00	4,470,000.00	670,500.00	0.00	167,625.00	4,470,000.00	502,875.00
	4.000%	3,180,000.00						
	4.500%	19,055,000.00	19,055,000.00	16,731,225.00	0.00	857,475.00	19,055,000.00	15,873,750.00
	5.000%	171,360,000.00	160,840,000.00	123,180,250.00	3,865,000.00	8,042,000.00	156,975,000.00	115,138,250.00
2003 Srs. D	4.500%	11,105,000.00	11,105,000.00	10,249,875.00	0.00	499,725.00	11,105,000.00	9,750,150.00
12/1/05	4.750%	45,445,000.00	45,445,000.00	46,482,787.50	0.00	2,158,637.50	45,445,000.00	44,324,150.00
	5.000%	59,750,000.00	53,140,000.00	28,060,000.00	2,165,000.00	2,657,000.00	50,975,000.00	25,403,000.00

**PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT**  
**STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)**  
**PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2004 Srs. A 8/15/04	3.000%	\$16,060,000.00	\$4,195,000.00	\$125,850.00	\$4,195,000.00	\$125,850.00	\$0.00	\$0.00
	3.250%	4,320,000.00	4,320,000.00	280,800.00	0.00	140,400.00	4,320,000.00	140,400.00
	3.500%	4,460,000.00	4,460,000.00	468,300.00	0.00	156,100.00	4,460,000.00	312,200.00
	3.875%	5,345,000.00	5,345,000.00	1,449,831.25	0.00	207,118.75	5,345,000.00	1,242,712.50
	4.000%	5,550,000.00	5,550,000.00	1,776,000.00	0.00	222,000.00	5,550,000.00	1,554,000.00
	4.125%	5,775,000.00	5,775,000.00	2,143,968.75	0.00	238,218.75	5,775,000.00	1,905,750.00
	4.200%	6,010,000.00	6,010,000.00	2,524,200.00	0.00	252,420.00	6,010,000.00	2,271,780.00
	4.250%	12,795,000.00	12,795,000.00	6,259,187.50	0.00	543,787.50	12,795,000.00	5,715,400.00
	4.500%	23,545,000.00	23,545,000.00	16,983,450.00	0.00	1,059,525.00	23,545,000.00	15,923,925.00
	4.750%	18,415,000.00	18,415,000.00	17,066,987.50	0.00	874,712.50	18,415,000.00	16,192,275.00
	5.000%	91,605,000.00	91,605,000.00	83,776,500.00	0.00	4,580,250.00	91,605,000.00	79,196,250.00
5.500%	6,120,000.00							
2004 Srs. B 10/15/04	2.000%	375,000.00						
	2.125%	5,500,000.00						
	4.000%	10,340,000.00	10,340,000.00	4,963,200.00	0.00	413,600.00	10,340,000.00	4,549,600.00
	4.750%	57,815,000.00	57,815,000.00	39,615,950.00	0.00	2,746,212.50	57,815,000.00	36,869,737.50
	5.000%	97,665,000.00	86,780,000.00	31,091,750.00	5,910,000.00	4,339,000.00	80,870,000.00	26,752,750.00
2004 Srs. C 1/15/06	3.500%	7,650,000.00	7,650,000.00	535,500.00	0.00	267,750.00	7,650,000.00	267,750.00
	4.000%	11,610,000.00	2,790,000.00	111,600.00	2,790,000.00	111,600.00	0.00	0.00
	4.250%	15,070,000.00	15,070,000.00	10,247,600.00	0.00	640,475.00	15,070,000.00	9,607,125.00
	4.500%	56,995,000.00	56,995,000.00	59,152,500.00	0.00	2,564,775.00	56,995,000.00	56,587,725.00
	4.750%	67,460,000.00	67,460,000.00	59,466,200.00	0.00	3,204,350.00	67,460,000.00	56,261,850.00
	5.000%	107,105,000.00	107,105,000.00	60,644,750.00	0.00	5,355,250.00	107,105,000.00	55,289,500.00
	5.250%	34,245,000.00	34,245,000.00	8,204,700.00	0.00	1,797,862.50	34,245,000.00	6,406,837.50
2004 Srs. D 1/15/07	3.000%	19,760,000.00	19,760,000.00	13,053,150.00	0.00	592,800.00	19,760,000.00	12,460,350.00
	4.000%	3,750,000.00	3,750,000.00	1,350,000.00	0.00	150,000.00	3,750,000.00	1,200,000.00
	4.250%	14,100,000.00	14,100,000.00	8,770,725.00	0.00	599,250.00	14,100,000.00	8,171,475.00
	4.375%	8,665,000.00	8,665,000.00	4,742,718.75	0.00	379,093.75	8,665,000.00	4,363,625.00
	4.500%	39,335,000.00	39,335,000.00	40,537,800.00	0.00	1,770,075.00	39,335,000.00	38,767,725.00
	5.000%	41,455,000.00	36,180,000.00	21,910,250.00	2,520,000.00	1,809,000.00	33,660,000.00	20,101,250.00
	5.250%	9,685,000.00	9,685,000.00	3,068,100.00	0.00	508,462.50	9,685,000.00	2,559,637.50
2005 Srs. A 1/1/05	4.000%	11,955,000.00	11,955,000.00	5,738,400.00	0.00	478,200.00	11,955,000.00	5,260,200.00
	5.000%	282,835,000.00	221,010,000.00	65,983,750.00	17,445,000.00	11,050,500.00	203,565,000.00	54,933,250.00
2005 Srs. B 2/1/05	2.250%	105,000.00						
	4.000%	29,090,000.00	29,090,000.00	15,126,800.00	0.00	1,163,600.00	29,090,000.00	13,963,200.00
	4.750%	54,155,000.00	54,155,000.00	29,611,975.00	0.00	2,572,362.50	54,155,000.00	27,039,612.50
	5.000%	204,700,000.00	147,675,000.00	48,903,250.00	16,120,000.00	7,383,750.00	131,555,000.00	41,519,500.00
5.250%	56,355,000.00	56,355,000.00	11,934,037.50	0.00	2,958,637.50	56,355,000.00	8,975,400.00	
2005 Srs. C 3/1/05	4.000%	560,000.00						
	4.500%	22,975,000.00	22,975,000.00	20,171,925.00	0.00	1,033,875.00	22,975,000.00	19,138,050.00
	4.750%	10,725,000.00	10,725,000.00	9,169,875.00	0.00	509,437.50	10,725,000.00	8,660,437.50
	5.000%	327,630,000.00	307,425,000.00	158,839,250.00	7,410,000.00	15,371,250.00	300,015,000.00	143,468,000.00
2005 Srs. D 6/1/05	3.000%	2,085,000.00						
	4.300%	22,840,000.00	22,840,000.00	19,161,660.00	0.00	982,120.00	22,840,000.00	18,179,540.00
	5.000%	330,210,000.00	317,530,000.00	173,649,000.00	6,790,000.00	15,876,500.00	310,740,000.00	157,772,500.00

**PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT**  
**STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)**  
**PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2005 Srs. E 11/1/05	4.350%	\$5,615,000.00	\$5,615,000.00	\$2,198,272.50	\$0.00	\$244,252.50	\$5,615,000.00	\$1,954,020.00
	4.400%	11,980,000.00	11,980,000.00	5,540,480.00	0.00	527,120.00	11,980,000.00	5,013,360.00
	4.500%	56,685,000.00	56,685,000.00	54,116,325.00	0.00	2,550,825.00	56,685,000.00	51,565,500.00
	4.550%	6,675,000.00	6,675,000.00	3,948,262.50	0.00	303,712.50	6,675,000.00	3,644,550.00
	4.600%	6,980,000.00	6,980,000.00	4,495,120.00	0.00	321,080.00	6,980,000.00	4,174,040.00
	4.625%	36,310,000.00	36,310,000.00	33,528,012.50	0.00	1,679,337.50	36,310,000.00	31,848,675.00
	5.000%	75,755,000.00	63,800,000.00	36,180,500.00	3,800,000.00	3,190,000.00	60,000,000.00	32,990,500.00
2005 Srs. F 10/15/06	4.250%	7,040,000.00	7,040,000.00	4,488,000.00	0.00	299,200.00	7,040,000.00	4,188,800.00
	4.375%	6,170,000.00	6,170,000.00	3,239,250.00	0.00	269,937.50	6,170,000.00	2,969,312.50
	4.450%	15,005,000.00	15,005,000.00	11,024,652.50	0.00	667,722.50	15,005,000.00	10,356,930.00
	4.500%	59,430,000.00	59,430,000.00	61,981,425.00	0.00	2,674,350.00	59,430,000.00	59,307,075.00
	4.550%	17,120,000.00	17,120,000.00	15,198,365.00	0.00	778,960.00	17,120,000.00	14,419,405.00
	4.625%	6,730,000.00	6,730,000.00	4,357,675.00	0.00	311,262.50	6,730,000.00	4,046,412.50
	4.750%	28,760,000.00	28,760,000.00	30,096,475.00	0.00	1,366,100.00	28,760,000.00	28,730,375.00
	5.000%	59,745,000.00	51,255,000.00	16,618,750.00	3,610,000.00	2,562,750.00	47,645,000.00	14,056,000.00
2005 Srs. G 8/1/07	4.000%	13,430,000.00	7,535,000.00	455,000.00	3,695,000.00	301,400.00	3,840,000.00	153,600.00
	4.625%	13,980,000.00	13,980,000.00	9,382,737.50	0.00	646,575.00	13,980,000.00	8,736,162.50
	4.750%	33,605,000.00	33,605,000.00	39,824,950.00	0.00	1,596,237.50	33,605,000.00	38,228,712.50
	5.000%	155,285,000.00	155,285,000.00	131,976,500.00	0.00	7,764,250.00	155,285,000.00	124,212,250.00
2006 Srs. A 9/15/06	4.000%	30,990,000.00	26,840,000.00	5,896,800.00	7,345,000.00	1,073,600.00	19,495,000.00	4,823,200.00
	4.250%	31,115,000.00	31,115,000.00	23,457,237.50	0.00	1,322,387.50	31,115,000.00	22,134,850.00
	4.375%	30,840,000.00	30,840,000.00	24,086,562.50	0.00	1,349,250.00	30,840,000.00	22,737,312.50
	4.500%	121,825,000.00	121,825,000.00	130,388,175.00	0.00	5,482,125.00	121,825,000.00	124,906,050.00
	4.750%	65,730,000.00	65,730,000.00	57,941,450.00	0.00	3,122,175.00	65,730,000.00	54,819,275.00
	5.000%	119,500,000.00	105,840,000.00	50,714,250.00	0.00	5,292,000.00	105,840,000.00	45,422,250.00
2006 Srs. B 5/1/07	4.000%	9,865,000.00	3,435,000.00	137,400.00	3,435,000.00	137,400.00	0.00	0.00
	4.400%	6,940,000.00	6,940,000.00	4,885,760.00	0.00	305,360.00	6,940,000.00	4,580,400.00
	4.500%	30,970,000.00	30,970,000.00	18,947,250.00	0.00	1,393,650.00	30,970,000.00	17,553,600.00
	4.750%	106,205,000.00	106,205,000.00	118,359,075.00	0.00	5,044,737.50	106,205,000.00	113,314,337.50
	5.000%	46,020,000.00	46,020,000.00	17,419,000.00	0.00	2,301,000.00	46,020,000.00	15,118,000.00
2006 Srs. C 11/15/07	4.000%	1,890,000.00						
	5.000%	248,110,000.00	244,130,000.00	214,695,750.00	4,180,000.00	12,206,500.00	239,950,000.00	202,489,250.00
2006 Srs. D 3/1/08	5.000%	174,025,000.00	170,455,000.00	154,120,750.00	3,345,000.00	8,522,750.00	167,110,000.00	145,598,000.00
	5.250%	25,975,000.00	25,975,000.00	19,860,487.50	0.00	1,363,687.50	25,975,000.00	18,496,800.00
2006 Srs. E 6/15/08	4.000%	5,235,000.00	5,235,000.00	2,303,400.00	0.00	209,400.00	5,235,000.00	2,094,000.00
	4.500%	22,585,000.00	22,585,000.00	19,111,050.00	0.00	1,016,325.00	22,585,000.00	18,094,725.00
	5.000%	172,180,000.00	169,600,000.00	155,861,250.00	3,215,000.00	8,480,000.00	166,385,000.00	147,381,250.00
2006 Srs. F* 10/22/09	2.000%	11,090,000.00	11,090,000.00	926,465.30	2,305,000.00	134,965.30	8,785,000.00	791,500.00
	2.500%	4,525,000.00	4,525,000.00	747,575.25	0.00	68,825.25	4,525,000.00	678,750.00
	3.000%	8,865,000.00	8,865,000.00	1,516,436.25	0.00	161,786.25	8,865,000.00	1,354,650.00
	4.000%	9,750,000.00	9,750,000.00	3,556,017.50	0.00	237,217.50	9,750,000.00	3,318,800.00
	5.000%	7,850,000.00	7,850,000.00	832,297.00	0.00	238,797.00	7,850,000.00	593,500.00
2006 Srs. G* 10/22/09 Taxable BAB	4.350%	5,170,000.00	5,170,000.00	2,385,748.20	0.00	136,798.20	5,170,000.00	2,248,950.00
	4.500%	5,315,000.00	5,315,000.00	2,776,449.70	0.00	145,524.70	5,315,000.00	2,630,925.00
	4.750%	5,470,000.00	5,470,000.00	3,275,983.00	0.00	158,083.00	5,470,000.00	3,117,900.00
	5.000%	5,640,000.00	5,640,000.00	3,837,568.80	0.00	171,568.80	5,640,000.00	3,666,000.00
	5.100%	5,820,000.00	5,820,000.00	4,336,074.60	0.00	180,594.60	5,820,000.00	4,155,480.00
	5.200%	6,015,000.00	6,015,000.00	4,881,954.45	0.00	190,254.45	6,015,000.00	4,691,700.00
	5.300%	6,220,000.00	6,220,000.00	5,475,092.80	0.00	200,532.80	6,220,000.00	5,274,560.00
	5.600%	27,170,000.00	27,170,000.00	29,141,561.90	0.00	925,681.90	27,170,000.00	28,215,880.00
	5.750%	77,700,000.00	77,700,000.00	115,503,333.50	0.00	2,717,946.00	77,700,000.00	112,785,387.50

**PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT**  
**STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)**  
**PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2007 Srs. A 3/1/07	4.000%	\$20,830,000.00	\$20,830,000.00	\$9,589,600.00	\$0.00	\$833,200.00	\$20,830,000.00	\$8,756,400.00
	4.500%	88,435,000.00	88,435,000.00	64,398,375.00	0.00	3,979,575.00	88,435,000.00	60,418,800.00
	5.000%	85,790,000.00	79,525,000.00	23,370,500.00	6,450,000.00	3,976,250.00	73,075,000.00	19,394,250.00
2007 Srs. B 9/15/07	4.000%	16,815,000.00	14,965,000.00	1,525,800.00	3,525,000.00	598,600.00	11,440,000.00	927,200.00
	4.500%	33,635,000.00	33,635,000.00	30,674,250.00	0.00	1,513,575.00	33,635,000.00	29,160,675.00
	4.625%	20,985,000.00	20,985,000.00	15,558,268.75	0.00	970,556.25	20,985,000.00	14,587,712.50
	4.750%	70,985,000.00	70,985,000.00	82,338,400.00	0.00	3,371,787.50	70,985,000.00	78,966,612.50
	5.000%	57,580,000.00	54,225,000.00	30,403,250.00	0.00	2,711,250.00	54,225,000.00	27,692,000.00
2007 Srs. C 2/1/08	3.000%	11,340,000.00	11,340,000.00	853,050.00	0.00	340,200.00	11,340,000.00	512,850.00
	4.200%	9,195,000.00	9,195,000.00	5,020,470.00	0.00	386,190.00	9,195,000.00	4,634,280.00
	4.300%	9,580,000.00	9,580,000.00	5,767,160.00	0.00	411,940.00	9,580,000.00	5,355,220.00
	4.625%	20,450,000.00	20,450,000.00	14,670,731.25	0.00	945,812.50	20,450,000.00	13,724,918.75
	4.750%	132,775,000.00	132,775,000.00	149,250,462.50	0.00	6,306,812.50	132,775,000.00	142,943,650.00
	5.000%	116,660,000.00	110,305,000.00	69,143,500.00	5,320,000.00	5,515,250.00	104,985,000.00	63,628,250.00
2007 Srs. D 1/1/09	3.500%	1,090,000.00						
	4.000%	22,645,000.00	22,645,000.00	7,377,200.00	3,390,000.00	905,800.00	19,255,000.00	6,471,400.00
	4.250%	6,400,000.00	6,400,000.00	4,080,000.00	0.00	272,000.00	6,400,000.00	3,808,000.00
	4.450%	6,670,000.00	6,670,000.00	4,749,040.00	0.00	296,815.00	6,670,000.00	4,452,225.00
	4.500%	21,855,000.00	21,855,000.00	17,731,575.00	0.00	983,475.00	21,855,000.00	16,748,100.00
	4.625%	7,950,000.00	7,950,000.00	7,353,750.00	0.00	367,687.50	7,950,000.00	6,986,062.50
	4.750%	17,035,000.00	17,035,000.00	17,406,375.00	0.00	809,162.50	17,035,000.00	16,597,212.50
	5.000%	116,355,000.00	116,355,000.00	114,822,000.00	0.00	5,817,750.00	116,355,000.00	109,004,250.00
2007 Srs. E 4/1/09	2.250%	2,960,000.00	2,960,000.00	77,700.00	2,960,000.00	77,700.00	0.00	0.00
	4.000%	14,820,000.00	14,820,000.00	2,202,649.40	0.00	691,649.40	14,820,000.00	1,511,000.00
	4.750%	47,045,000.00	47,045,000.00	61,954,921.40	0.00	2,607,233.90	47,045,000.00	59,347,687.50
	5.000%	88,060,000.00	88,060,000.00	61,946,789.80	0.00	5,136,539.80	88,060,000.00	56,810,250.00
	5.250%	47,115,000.00	47,115,000.00	57,556,143.75	0.00	2,885,793.75	47,115,000.00	54,670,350.00
2007 Srs. F* 2/11/10	2.000%	1,445,000.00	1,445,000.00	8,828.95	1,445,000.00	8,828.95	0.00	0.00
	3.000%	4,955,000.00	4,955,000.00	342,737.35	0.00	45,437.35	4,955,000.00	297,300.00
	4.000%	4,760,000.00	4,760,000.00	248,567.20	0.00	58,167.20	4,760,000.00	190,400.00
	5.000%	34,695,000.00	34,695,000.00	10,317,889.60	0.00	530,139.60	34,695,000.00	9,787,750.00
2007 Srs. G* 2/11/10 Taxable BAB	4.550%	6,835,000.00	6,835,000.00	2,893,939.00	0.00	95,006.50	6,835,000.00	2,798,932.50
	4.650%	7,040,000.00	7,040,000.00	3,373,638.40	0.00	100,038.40	7,040,000.00	3,273,600.00
	4.750%	7,250,000.00	7,250,000.00	3,893,322.50	0.00	105,197.50	7,250,000.00	3,788,125.00
	4.900%	7,475,000.00	7,475,000.00	4,507,200.75	0.00	111,900.75	7,475,000.00	4,395,300.00
	5.000%	7,715,000.00	7,715,000.00	5,132,635.20	0.00	117,885.20	7,715,000.00	5,014,750.00
	5.100%	7,965,000.00	7,965,000.00	5,811,104.70	0.00	124,094.70	7,965,000.00	5,687,010.00
	5.200%	8,225,000.00	8,225,000.00	6,546,195.25	0.00	130,695.25	8,225,000.00	6,415,500.00
	5.250%	8,505,000.00	8,505,000.00	7,280,620.20	0.00	136,420.20	8,505,000.00	7,144,200.00
	5.350%	8,795,000.00	8,795,000.00	8,142,850.75	0.00	143,798.25	8,795,000.00	7,999,052.50
	5.450%	9,100,000.00	9,100,000.00	9,078,615.00	0.00	151,515.00	9,100,000.00	8,927,100.00
	5.550%	9,425,000.00	9,425,000.00	10,098,510.50	0.00	159,848.00	9,425,000.00	9,938,662.50
	5.650%	9,765,000.00	9,765,000.00	11,202,993.90	0.00	168,543.90	9,765,000.00	11,034,450.00
	5.750%	54,540,000.00	54,540,000.00	73,317,992.80	0.00	958,267.80	54,540,000.00	72,359,725.00
5.900%	51,510,000.00	51,510,000.00	84,646,775.30	0.00	928,725.30	51,510,000.00	83,718,050.00	
2008 Srs. A 10/15/08	5.000%	39,645,000.00	38,440,000.00	15,130,000.00	2,335,000.00	1,922,000.00	36,105,000.00	13,208,000.00
	5.125%	10,070,000.00	10,070,000.00	8,521,850.00	0.00	516,087.50	10,070,000.00	8,005,762.50
	5.250%	15,800,000.00	15,800,000.00	14,496,037.50	0.00	829,500.00	15,800,000.00	13,666,537.50
	5.375%	33,460,000.00	33,460,000.00	39,754,306.25	0.00	1,798,475.00	33,460,000.00	37,955,831.25
	5.500%	51,025,000.00	51,025,000.00	69,282,125.00	0.00	2,806,375.00	51,025,000.00	66,475,750.00

**PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT**  
**STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)**  
**PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2008 Srs. B 2/1/09	2.750%	\$7,370,000.00	\$7,370,000.00	\$305,387.50	\$3,635,000.00	\$202,675.00	\$3,735,000.00	\$102,712.50
	3.000%	7,795,000.00	7,795,000.00	820,200.00	0.00	233,850.00	7,795,000.00	586,350.00
	4.000%	23,155,000.00	23,155,000.00	7,482,200.00	0.00	926,200.00	23,155,000.00	6,556,000.00
	4.375%	6,320,000.00	6,320,000.00	4,147,500.00	0.00	276,500.00	6,320,000.00	3,871,000.00
	4.600%	6,600,000.00	6,600,000.00	4,857,600.00	0.00	303,600.00	6,600,000.00	4,554,000.00
	5.000%	148,760,000.00	148,760,000.00	159,858,500.00	0.00	7,438,000.00	148,760,000.00	152,420,500.00
2008 Srs. C* 4/1/10	2.000%	3,905,000.00	3,905,000.00	91,103.65	0.00	13,003.65	3,905,000.00	78,100.00
	4.000%	3,985,000.00	3,985,000.00	345,379.95	0.00	26,579.95	3,985,000.00	318,800.00
	4.500%	200,000.00	200,000.00	73,500.00	0.00	1,500.00	200,000.00	72,000.00
	5.000%	243,990,000.00	243,990,000.00	127,911,436.70	0.00	2,032,436.70	243,990,000.00	125,879,000.00
2008 Srs. D* 4/1/10 Taxable BAB	4.350%	5,285,000.00	5,285,000.00	1,877,496.25	0.00	38,316.25	5,285,000.00	1,839,180.00
	4.700%	5,435,000.00	5,435,000.00	2,341,561.05	0.00	42,556.05	5,435,000.00	2,299,005.00
	4.800%	5,600,000.00	5,600,000.00	2,732,800.00	0.00	44,800.00	5,600,000.00	2,688,000.00
	4.900%	5,775,000.00	5,775,000.00	3,159,906.75	0.00	47,181.75	5,775,000.00	3,112,725.00
	5.000%	5,960,000.00	5,960,000.00	3,625,646.80	0.00	49,646.80	5,960,000.00	3,576,000.00
	5.150%	6,155,000.00	6,155,000.00	4,173,582.40	0.00	52,809.90	6,155,000.00	4,120,772.50
	5.250%	12,935,000.00	12,935,000.00	9,965,593.75	0.00	113,181.25	12,935,000.00	9,852,412.50
	5.350%	6,800,000.00	6,800,000.00	5,881,456.00	0.00	60,656.00	6,800,000.00	5,820,800.00
	5.500%	7,040,000.00	7,040,000.00	6,646,956.80	0.00	64,556.80	7,040,000.00	6,582,400.00
	5.600%	7,290,000.00	7,290,000.00	7,416,335.70	0.00	68,015.70	7,290,000.00	7,348,320.00
	5.750%	7,555,000.00	7,555,000.00	8,326,214.40	0.00	72,376.90	7,555,000.00	8,253,837.50
	5.850%	7,840,000.00	7,840,000.00	9,249,240.00	0.00	76,440.00	7,840,000.00	9,172,800.00
	5.900%	43,915,000.00	43,915,000.00	60,219,334.45	0.00	431,684.45	43,915,000.00	59,787,650.00
	6.000%	41,640,000.00	41,640,000.00	69,241,800.00	0.00	416,400.00	41,640,000.00	68,825,400.00
2009 Srs. A* 8/1/09	2.500%	8,720,000.00	8,720,000.00	181,672.48	8,720,000.00	181,672.48	0.00	0.00
	3.000%	8,925,000.00	8,925,000.00	490,875.00	0.00	223,125.00	8,925,000.00	267,750.00
	4.000%	23,290,000.00	23,290,000.00	7,722,748.86	0.00	776,348.86	23,290,000.00	6,946,400.00
	5.000%	105,855,000.00	105,855,000.00	43,984,804.43	0.00	4,410,554.43	105,855,000.00	39,574,250.00
2009 Srs. B* 8/15/09	2.000%	7,580,000.00	7,580,000.00	120,431.04	7,580,000.00	120,431.04	0.00	0.00
	5.000%	158,180,000.00	158,180,000.00	72,090,225.96	0.00	6,283,225.96	158,180,000.00	65,807,000.00
2009 Srs. C* 10/1/09	2.000%	8,215,000.00	8,215,000.00	109,505.95	8,215,000.00	109,505.95	0.00	0.00
	5.000%	148,165,000.00	148,165,000.00	62,131,589.45	0.00	4,938,339.45	148,165,000.00	57,193,250.00
2009 Srs. D* 10/13/09	2.500%	15,620,000.00	15,620,000.00	247,264.60	15,620,000.00	247,264.60	0.00	0.00
	5.000%	199,370,000.00	199,370,000.00	86,473,297.90	0.00	6,314,047.90	199,370,000.00	80,159,250.00
	5.500%	85,785,000.00	85,785,000.00	38,702,966.55	0.00	2,987,891.55	85,785,000.00	35,715,075.00
2009 Srs. E* 12/22/09	2.000%	3,655,000.00	3,655,000.00	324,673.65	0.00	32,273.65	3,655,000.00	292,400.00
	3.000%	1,390,000.00	1,390,000.00	18,417.50	1,390,000.00	18,417.50	0.00	0.00
	4.000%	3,185,000.00	3,185,000.00	183,678.95	0.00	56,278.95	3,185,000.00	127,400.00
	5.000%	6,795,000.00	6,795,000.00	1,003,533.60	0.00	150,033.60	6,795,000.00	853,500.00
2009 Srs. F* 12/22/09 Taxable BAB	3.600%	3,725,000.00	3,725,000.00	729,727.50	0.00	59,227.50	3,725,000.00	670,500.00
	3.950%	3,815,000.00	3,815,000.00	970,726.75	0.00	66,571.75	3,815,000.00	904,155.00
	4.400%	3,910,000.00	3,910,000.00	1,280,251.30	0.00	75,971.30	3,910,000.00	1,204,280.00
	4.500%	4,025,000.00	4,025,000.00	1,529,017.00	0.00	80,017.00	4,025,000.00	1,449,000.00
	4.540%	4,140,000.00	4,140,000.00	1,774,611.00	0.00	83,007.00	4,140,000.00	1,691,604.00
	4.640%	4,260,000.00	4,260,000.00	2,063,927.40	0.00	87,287.40	4,260,000.00	1,976,640.00
	4.790%	4,390,000.00	4,390,000.00	2,405,983.40	0.00	92,892.40	4,390,000.00	2,313,091.00
	4.800%	4,530,000.00	4,530,000.00	2,705,316.00	0.00	96,036.00	4,530,000.00	2,609,280.00
	4.900%	4,670,000.00	4,670,000.00	3,075,848.80	0.00	101,058.80	4,670,000.00	2,974,790.00
	5.000%	4,820,000.00	4,820,000.00	3,480,425.60	0.00	106,425.60	4,820,000.00	3,374,000.00
	5.750%	26,805,000.00	26,805,000.00	26,995,722.00	0.00	680,847.00	26,805,000.00	26,314,875.00
5.800%	70,985,000.00	70,985,000.00	103,943,875.70	0.00	1,818,635.70	70,985,000.00	102,125,240.00	
<b>Total</b>		<b>\$15,905,697,141.15</b>	<b>\$12,711,975,000.00</b>	<b>\$8,097,932,906.72</b>	<b>\$378,205,000.00</b>	<b>\$534,942,320.51</b>	<b>\$11,230,365,000.00</b>	<b>\$7,070,593,711.25</b>

\*New Debt Set-up

**PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT**  
**STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)**  
**PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$400,875,000.00	\$554,906,314.75	\$955,781,314.75
Cash	\$162,661.89	2011-2012	412,615,000.00	535,205,652.25	947,820,652.25
Investments at Cost	1,198,714.22	2012-2013	432,660,000.00	514,487,877.25	947,147,877.25
Received From SBE	925,580,397.53	2013-2014	433,765,000.00	492,323,339.75	926,088,339.75
Federal Subsidy	4,614,932.18	2014-2015	435,140,000.00	470,743,539.75	905,883,539.75
Refunding Bond Proceeds	1,112,018,264.80	2015-2016	456,830,000.00	448,879,054.75	905,709,054.75
Accrued Interest On Bond Sale	1,201,116.11	2016-2017	480,215,000.00	425,780,593.50	905,995,593.50
Transfer from Escrow	349.73	2017-2018	479,570,000.00	401,771,373.50	881,341,373.50
Earnings on Investments*	<u>1,834,177.24</u>	2018-2019	513,370,000.00	377,940,511.00	891,310,511.00
	\$2,046,610,613.70	2019-2020	532,160,000.00	352,497,488.75	884,657,488.75
		2020-2021	579,905,000.00	326,669,471.00	906,574,471.00
		2021-2022	616,225,000.00	298,811,733.75	915,036,733.75
		2022-2023	616,185,000.00	269,178,477.50	885,363,477.50
		2023-2024	553,210,000.00	238,710,065.00	791,920,065.00
		2024-2025	520,480,000.00	211,754,770.00	732,234,770.00
		2025-2026	381,860,000.00	186,480,316.25	568,340,316.25
		2026-2027	369,065,000.00	167,922,357.50	536,987,357.50
		2027-2028	357,095,000.00	149,926,108.75	507,021,108.75
		2028-2029	343,540,000.00	132,632,498.75	476,172,498.75
		2029-2030	335,480,000.00	115,805,883.75	451,285,883.75
		2030-2031	327,535,000.00	99,310,548.75	426,845,548.75
		2031-2032	321,430,000.00	83,128,652.50	404,558,652.50
		2032-2033	289,830,000.00	67,255,055.00	357,085,055.00
		2033-2034	257,530,000.00	52,860,487.50	310,390,487.50
		2034-2035	243,945,000.00	40,042,507.50	283,987,507.50
		2035-2036	216,110,000.00	27,962,980.00	244,072,980.00
		2036-2037	180,275,000.00	17,161,297.50	197,436,297.50
		2037-2038	100,540,000.00	7,924,437.50	108,464,437.50
		2038-2039	<u>42,925,000.00</u>	<u>2,520,317.50</u>	<u>45,445,317.50</u>
	\$4,108,168.31		\$11,230,365,000.00	\$7,070,593,711.25	\$18,300,958,711.25
<b>DISBURSEMENTS</b>					
Principal	\$378,205,000.00				
Interest	534,942,320.51				
Transfer to Escrow	1,130,404,208.70				
State CFO Administrative Fee	35,900.81				
SBA Administrative Expense	1,114,991.51				
Fund Balance June 30, 2010:					
Cash	5,231.82				
Investments at Cost**	<u>1,902,960.35</u>				
	\$2,046,610,613.70				
**Par Value \$1,903,000.00					
<b>REBATE FUND</b>					
<b>RECEIPTS</b>					
Fund Balance July 1, 2009:					
Cash	\$11,422.61				
Investments at Cost	4,089,049.38				
Earnings on Investments*	<u>7,696.32</u>				
	\$4,108,168.31				
<b>DISBURSEMENTS</b>					
Fund Balance June 30, 2010:					
Cash	\$12,295.89				
Investments at Cost**	<u>4,095,872.42</u>				
	\$4,108,168.31				
**Par Value \$4,082,000.00					

\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**PUBLIC EDUCATION BONDS  
RECAPITULATIONS - IN THOUSANDS - ESCROW  
JULY 1, 2009 TO JUNE 30, 2010 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$0	\$686	\$686
Investments at Cost	\$508,466	2011-2012	0	686	686
Transfer	1,130,404	2012-2013	890	686	1,576
Earnings on Investments	<u>20,319</u>	2013-2014	<u>6,625</u>	<u>604</u>	<u>7,229</u>
	\$1,659,189		\$7,515	\$2,662	\$10,177
<b>DISBURSEMENTS</b>					
Principal	\$1,589,050				
Interest	49,709				
Premium	10,195				
Notice of Redemption	15				
SBA Escrow Fee	30				
Fund Balance June 30, 2010:		<b>ALL BONDED INDEBTEDNESS</b>			
Investments at Cost	<u>10,190</u>	Balance June 30, 2009	\$493,160	\$30,710	\$523,870
	\$1,659,189	Additional Debt Set-up	1,103,405	21,661	1,125,066
		Paid and Retired	<u>1,589,050</u>	<u>49,709</u>	<u>1,638,759</u>
		Balance June 30, 2010	\$7,515	\$2,662	\$10,177



**REFUNDED ISSUE - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT**  
**STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, SERIES 1985**  
**1993 SERIES D ESCROW - PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
9.125%	\$7,515,000.00	\$7,515,000.00	\$3,347,506.25	\$0.00	\$685,743.75	\$7,515,000.00	\$2,661,762.50
<b>Total</b>	<b>\$7,515,000.00</b>	<b>\$7,515,000.00</b>	<b>\$3,347,506.25</b>	<b>\$0.00</b>	<b>\$685,743.75</b>	<b>\$7,515,000.00</b>	<b>\$2,661,762.50</b>

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$0.00	\$685,743.75	\$685,743.75
Cash	\$107.48	2011-2012	0.00	685,743.75	685,743.75
Investments at Cost	<u>10,876,000.00</u>	2012-2013	890,000.00	685,743.75	1,575,743.75
	\$10,876,107.48	2013-2014	<u>6,625,000.00</u>	<u>604,531.25</u>	<u>7,229,531.25</u>
			\$7,515,000.00	\$2,661,762.50	\$10,176,762.50
DISBURSEMENTS					
Interest	\$685,743.75				
Fund Balance June 30, 2010:					
Cash	163.73				
Investments at Cost*	<u>10,190,200.00</u>				
	\$10,876,107.48				
*Par Value \$10,190,200.00					
***					
<b>\$7,515,000 of Series 1985 Term Bond maturing 2014- deceased 11/10/93</b>					
<b>Other issues also refunded by 1993 Series D:</b>					
Series 1989A CABs maturing 2012-2016 redeemed 6/1/00					
Series 1989A 7.25% term bond maturing 2023 redeemed 6/1/00					
Series 1990 7.00% term bond maturing 2020 redeemed 6/1/00					

**REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT  
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, 1999 SERIES C  
2005 SERIES C ESCROW - PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
5.750%	\$89,525,000.00	\$89,525,000.00	\$86,443,775.00	\$89,525,000.00	\$5,147,687.50	\$0.00	\$0.00
5.875%	8,130,000.00	8,130,000.00	5,254,012.50	8,130,000.00	477,637.50	0.00	0.00
6.000%	32,100,000.00	32,100,000.00	14,053,500.00	32,100,000.00	1,926,000.00	0.00	0.00
6.250%	31,450,000.00	31,450,000.00	13,769,375.00	31,450,000.00	1,965,625.00	0.00	0.00
<b>Total</b>	<b>\$161,205,000.00</b>	<b>\$161,205,000.00</b>	<b>\$119,520,662.50</b>	<b>\$161,205,000.00</b>	<b>\$9,516,950.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:					
Cash	\$100.77				
Investments at Cost	165,476,468.00				
Earnings on Investments	<u>6,872,531.23</u>				
	\$172,349,100.00				
DISBURSEMENTS					
Principal	\$161,205,000.00				
Interest	9,516,950.00				
Premium	1,612,050.00				
Notice of Redemption	5,014.20				
Transfer	100.00				
SBA Escrow Fee	<u>9,985.80</u>				
	\$172,349,100.00				
***					
<b>Refunded by SBE, Public Education Capital Outlay Refunding Bonds, 2005 Series C on March 29, 2005. 96 Series A Bonds maturing 2007-2026 were redeemed on June 1, 2006 at 101% of the principal amount. 99 Series C Bonds maturing 2011-2029 were redeemed on June 1, 2010 at 101% of the principal amount.</b>					

**REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT  
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, 2000 SERIES A  
2004 SERIES C ESCROW - PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
5.000%	\$4,745,000.00	\$4,745,000.00	\$474,500.00	\$4,745,000.00	\$237,250.00	\$0.00	\$0.00
5.125%	42,640,000.00	42,640,000.00	29,963,825.00	42,640,000.00	2,185,300.00	0.00	0.00
5.250%	33,170,000.00	33,170,000.00	22,364,212.50	33,170,000.00	1,741,425.00	0.00	0.00
5.500%	12,095,000.00	12,095,000.00	4,332,900.00	12,095,000.00	665,225.00	0.00	0.00
5.550%	54,865,000.00	54,865,000.00	55,138,972.50	54,865,000.00	3,045,007.50	0.00	0.00
5.625%	5,575,000.00	5,575,000.00	1,567,968.75	5,575,000.00	313,593.75	0.00	0.00
5.750%	10,255,000.00	10,255,000.00	2,072,012.50	10,255,000.00	589,662.50	0.00	0.00
<b>Total</b>	<b>\$163,345,000.00</b>	<b>\$163,345,000.00</b>	<b>\$115,914,391.25</b>	<b>\$163,345,000.00</b>	<b>\$8,777,463.75</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:					
Cash	\$100.02				
Investments at Cost	166,635,666.00				
Earnings on Investments	<u>7,135,247.73</u>				
	\$173,771,013.75				
DISBURSEMENTS					
Principal	\$163,345,000.00				
Interest	8,777,463.75				
Premium	1,633,450.00				
Notice of Redemption	4,940.04				
Transfer	100.00				
SBA Escrow Fee	<u>10,059.96</u>				
	\$173,771,013.75				
***					
<b>Refunded by SBE, Public Education Capital Outlay Refunding Bonds, 2004 Series C on February 16, 2006. 2000 Srs A Bonds maturing 2011-2030 were redeemed June 1, 2010 at 101% of the principal amount.</b>					

**REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT  
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, 2005 SERIES D ESCROW  
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
98 Srs. E 4/15/00	5.500%	\$38,590,000.00	\$38,590,000.00	\$23,573,825.00	\$38,590,000.00	\$2,122,450.00	\$0.00	\$0.00
	5.625%	88,245,000.00	88,245,000.00	88,288,312.50	88,245,000.00	4,963,781.25	0.00	0.00
	5.750%	29,330,000.00	29,330,000.00	10,307,162.50	29,330,000.00	1,686,475.00	0.00	0.00
	6.000%	4,930,000.00	4,930,000.00	887,400.00	4,930,000.00	295,800.00	0.00	0.00
<b>Total</b>		<b>\$161,095,000.00</b>	<b>\$161,095,000.00</b>	<b>\$123,056,700.00</b>	<b>\$161,095,000.00</b>	<b>\$9,068,506.25</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:					
Cash	\$100.45				
Investments at Cost	165,478,074.00				
Earnings on Investments	<u>6,311,381.97</u>				
	\$171,789,556.42				
DISBURSEMENTS					
Principal	\$161,095,000.00				
Interest	9,068,506.25				
Premium	1,610,950.00				
Notice of Redemption	4,865.88				
Transfer	100.17				
SBA Escrow Fee	<u>10,134.12</u>				
	\$171,789,556.42				
***					
<b>Refunded by SBE, Public Education Capital Outlay Refunding Bonds, 2005 Series D on July 6, 2005. 97 Series A Bonds maturing 2008-2027 were redeemed on June 1, 2007 at 101% of the principal amount. 98 Series E Bonds maturing 2011-2029 were redeemed on June 1, 2010 at 101% of the principal amount.</b>					

**REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT  
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, 1998 SERIES C  
2009 SERIES A ESCROW - PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
4.500%	\$73,955,000.00	\$73,955,000.00	\$36,903,150.00	\$73,955,000.00	\$915,267.08	\$0.00	\$0.00
5.000%	43,920,000.00	43,920,000.00	10,883,500.00	43,920,000.00	603,900.00	0.00	0.00
5.125%	43,465,000.00	43,465,000.00	10,164,156.25	43,465,000.00	612,595.71	0.00	0.00
<b>Total</b>	<b>\$161,340,000.00</b>	<b>\$161,340,000.00</b>	<b>\$57,950,806.25</b>	<b>\$161,340,000.00</b>	<b>\$2,131,762.79</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	\$163,471,762.79				
	\$163,471,762.79				
DISBURSEMENTS					
Principal	\$161,340,000.00				
Interest	<u>2,131,762.79</u>				
	\$163,471,762.79				
***					
<b>Refunded by SBE, Public Education Capital Outlay Bonds 2009 Series A on August 27, 2009. 1998 Series C Bonds maturing 2010-2022 were redeemed September 10, 2009 at par.</b>					

**REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT  
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, 1998 SERIES D  
2009 SERIES B ESCROW - PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
4.500%	\$125,635,000.00	\$125,635,000.00	\$63,898,425.00	\$125,635,000.00	\$1,868,946.26	\$0.00	\$0.00
5.125%	10,955,000.00	10,955,000.00	3,368,662.50	10,955,000.00	185,577.70	0.00	0.00
5.250%	46,715,000.00	46,715,000.00	7,620,637.50	46,715,000.00	810,692.11	0.00	0.00
<b>Total</b>	<b>\$183,305,000.00</b>	<b>\$183,305,000.00</b>	<b>\$74,887,725.00</b>	<b>\$183,305,000.00</b>	<b>\$2,865,216.07</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	<u>\$186,170,216.07</u>				
	\$186,170,216.07				
<b>DISBURSEMENTS</b>					
Principal	\$183,305,000.00				
Interest	<u>2,865,216.07</u>				
	\$186,170,216.07				
***					
Refunded by SBE, Public Education Capital Outlay Bonds 2009 Series B on September 17, 2009. 1998 Series D Bonds maturing 2010-2024 were redeemed September 30, 2009 at par.					

**REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT  
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, 1999 SERIES A  
2009 SERIES C ESCROW - PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
4.500%	\$75,680,000.00	\$75,680,000.00	\$41,181,075.00	\$75,680,000.00	\$1,258,255.68	\$0.00	\$0.00
4.750%	13,100,000.00	13,100,000.00	5,600,250.00	13,100,000.00	229,878.80	0.00	0.00
5.000%	73,385,000.00	73,385,000.00	17,877,250.00	73,385,000.00	1,355,567.72	0.00	0.00
5.125%	10,080,000.00	10,080,000.00	2,066,400.00	10,080,000.00	190,854.72	0.00	0.00
<b>Total</b>	<b>\$172,245,000.00</b>	<b>\$172,245,000.00</b>	<b>\$66,724,975.00</b>	<b>\$172,245,000.00</b>	<b>\$3,034,556.92</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	<u>\$177,002,006.92</u>				
	\$177,002,006.92				
DISBURSEMENTS					
Principal	\$172,245,000.00				
Interest	3,034,556.92				
Premium	<u>1,722,450.00</u>				
	\$177,002,006.92				
*** Refunded by SBE, Public Education Capital Outlay Bonds 2009 Series C on October 1, 2009. 1999 Series A Bonds maturing 2010-2023 were redeemed October 14, 2009 at 101% of the principal amount.					

**REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT**  
**STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, 2009 SERIES D ESCROW**  
**PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
1996 Srs. B 12/15/97	4.500%	\$19,945,000.00	\$19,945,000.00	\$12,128,175.00	\$19,945,000.00	\$361,523.07	\$0.00	\$0.00
	4.750%	26,340,000.00	26,340,000.00	13,805,400.00	26,340,000.00	503,936.88	0.00	0.00
	4.800%	6,160,000.00	6,160,000.00	1,182,720.00	6,160,000.00	119,097.44	0.00	0.00
	4.850%	6,470,000.00	6,470,000.00	1,568,975.00	6,470,000.00	126,384.98	0.00	0.00
	4.875%	22,600,000.00	22,600,000.00	8,851,293.75	22,600,000.00	443,773.60	0.00	0.00
	4.900%	6,805,000.00	6,805,000.00	2,000,670.00	6,805,000.00	134,303.48	0.00	0.00
	5.000%	16,760,000.00	16,760,000.00	1,703,000.00	16,760,000.00	337,512.88	0.00	0.00
1997 Srs. B 10/1/98	4.500%	15,995,000.00	15,995,000.00	4,686,975.00	15,995,000.00	289,925.37	0.00	0.00
	4.750%	52,190,000.00	52,190,000.00	29,987,700.00	52,190,000.00	998,499.08	0.00	0.00
	5.000%	17,595,000.00	17,595,000.00	7,488,500.00	17,595,000.00	354,328.11	0.00	0.00
	5.250%	34,055,000.00	34,055,000.00	5,526,412.50	34,055,000.00	720,127.03	0.00	0.00
1999 Srs. B 1/15/99	4.500%	78,235,000.00	78,235,000.00	39,281,625.00	78,235,000.00	1,418,087.61	0.00	0.00
	4.625%	7,575,000.00	7,575,000.00	2,802,750.00	7,575,000.00	141,107.10	0.00	0.00
	5.000%	11,935,000.00	11,935,000.00	1,912,750.00	11,935,000.00	240,347.03	0.00	0.00
	5.125%	6,250,000.00	6,250,000.00	1,281,250.00	6,250,000.00	129,012.50	0.00	0.00
	5.250%	11,565,000.00	11,565,000.00	1,525,912.50	11,565,000.00	244,553.49	0.00	0.00
<b>Total</b>		<b>\$340,475,000.00</b>	<b>\$340,475,000.00</b>	<b>\$135,734,108.75</b>	<b>\$340,475,000.00</b>	<b>\$6,562,519.65</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	\$348,193,119.65				
	\$348,193,119.65				
DISBURSEMENTS					
Principal	\$340,475,000.00				
Interest	6,562,519.65				
Premium	<u>1,155,600.00</u>				
	\$348,193,119.65				
***					
Refunded by SBE, Public Education Capital Outlay Bonds, 2009 Series D on October 13, 2009 to October 26, 2009 call date. 1996 Series B 2010-2023 maturities and 1997 Series B 2010-2023 maturities were redeemed at par and 1999 Series B 2010-2024 maturities were redeemed at 101% of the principal amount.					



**REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT  
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, 1999 SERIES D  
2008 SERIES C ESCROW - PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
5.500%	\$4,325,000.00	\$4,325,000.00	\$729,712.50	\$4,325,000.00	\$118,937.50	\$0.00	\$0.00
5.625%	2,540,000.00	2,540,000.00	859,216.21	2,540,000.00	71,434.96	0.00	0.00
5.750%	239,175,000.00	239,175,000.00	155,510,331.25	239,175,000.00	6,876,281.25	0.00	0.00
<b>Total</b>	<b>\$246,040,000.00</b>	<b>\$246,040,000.00</b>	<b>\$157,099,259.96</b>	<b>\$246,040,000.00</b>	<b>\$7,066,653.71</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	<u>\$255,567,053.71</u> \$255,567,053.71				
<b>DISBURSEMENTS</b>					
Principal	\$246,040,000.00				
Interest	7,066,653.71				
Premium	<u>2,460,400.00</u> \$255,567,053.71				
*** Refunded by SBE, Public Education Capital Outlay Bonds 2008 Series C on April 1, 2010. 1999 Series D Bonds maturing 2011-2022 were redeemed June 1, 2010 at 101% of the principal amount.					

# EVERGLADES RESTORATION REVENUE BONDS



The Everglades Restoration Revenue Bonds are administered under Section 215.69, Florida Statutes. They are used to finance or refinance the cost of acquisition and improvement of lands, water areas, and related property interests and resources for the purpose of implementing the Comprehensive Everglades restoration plan.

## *Paying Bank and Tender Agent*

*US Bank Trust National Association  
St. Paul, MN*

## *Remarketing Agents*

*Citigroup Global Markets, Inc.- Series 2007A  
Goldman, Sachs & Co.- Series 2007B*

**EVERGLADES RESTORATION REVENUE BONDS, YEAR SERIES**

**SERIES 2007 VRDO- WEEKLY RESET DATES AND MONTHLY PAYMENT DATES  
VRDO PRINCIPAL PAYMENT DATE 7-1**

**SERIES 2007A, DATED 12/19/07- ORIGINAL AMOUNT OF ISSUE- \$50,000,000  
PRINCIPAL PAID 6/30/10 \$1,880,000, PRINCIPAL OUTSTANDING AT 6/30/10 \$45,320,000  
INTEREST PAID ON SERIES 2007A VRDO 7-1-09/6-30-10 \$98,887.06  
CUSIP 34160WPB4**

**SERIES 2007B, DATED 12/19/07- ORIGINAL AMOUNT OF ISSUE- \$50,000,000  
PRINCIPAL PAID 6/30/10 \$1,880,000, PRINCIPAL OUTSTANDING AT 6/30/10 \$45,320,000  
INTEREST PAID ON SERIES 2007B VRDO 7-1-09/6-30-10 \$100,082.90  
CUSIP 34160WPC2**

<b>SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR</b>					
<b>YEAR</b>	<b>SERIES 2007A PRINCIPAL</b>	<b>SERIES 2007A INTEREST*</b>	<b>SERIES 2007B PRINCIPAL</b>	<b>SERIES 2007B INTEREST*</b>	<b>TOTAL</b>
2010-2011	\$1,940,000.00	\$99,704.00	\$1,940,000.00	\$108,768.00	\$4,088,472.00
2011-2012	2,010,000.00	95,436.00	2,010,000.00	104,112.00	4,219,548.00
2012-2013	2,075,000.00	91,014.00	2,075,000.00	99,288.00	4,340,302.00
2013-2014	2,150,000.00	86,449.00	2,150,000.00	94,308.00	4,480,757.00
2014-2015	2,230,000.00	81,719.00	2,230,000.00	89,148.00	4,630,867.00
2015-2016	2,310,000.00	76,813.00	2,310,000.00	83,796.00	4,780,609.00
2016-2017	2,395,000.00	71,731.00	2,395,000.00	78,252.00	4,939,983.00
2017-2018	2,490,000.00	66,462.00	2,490,000.00	72,504.00	5,118,966.00
2018-2019	2,585,000.00	60,984.00	2,585,000.00	66,528.00	5,297,512.00
2019-2020	2,695,000.00	55,297.00	2,695,000.00	60,324.00	5,505,621.00
2020-2021	2,805,000.00	49,368.00	2,805,000.00	53,856.00	5,713,224.00
2021-2022	2,925,000.00	43,197.00	2,925,000.00	47,124.00	5,940,321.00
2022-2023	3,055,000.00	36,762.00	3,055,000.00	40,104.00	6,186,866.00
2023-2024	3,190,000.00	30,041.00	3,190,000.00	32,772.00	6,442,813.00
2024-2025	3,335,000.00	23,023.00	3,335,000.00	25,116.00	6,718,139.00
2025-2026	3,485,000.00	15,686.00	3,485,000.00	17,112.00	7,002,798.00
2026-2027	3,645,000.00	8,019.00	3,645,000.00	9,112.50	7,307,131.50
	<u>\$45,320,000.00</u>	<u>\$991,705.00</u>	<u>\$45,320,000.00</u>	<u>\$1,082,224.50</u>	<u>\$92,713,929.50</u>

\*The estimated interest requirements for these outstanding variable rate demand obligations are calculated using the actual interest rates in effect on June 30, 2010.

Series 2007A                      0.22%  
Series 2007B                      0.24%

**EVERGLADES RESTORATION REVENUE BONDS, YEAR SERIES (Continued)**  
**FIXED RATE DEBT, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010		
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	
Srs. 2008A	3.000%	\$575,000.00	\$	\$	\$	\$	\$	\$	
3/15/08	4.000%	7,875,000.00	4,015,000.00	160,600.00	4,015,000.00	160,600.00	0.00	0.00	
	4.500%	8,260,000.00	8,260,000.00	5,947,200.00	0.00	371,700.00	8,260,000.00	5,575,500.00	
	5.000%	81,780,000.00	81,780,000.00	37,973,250.00	0.00	4,089,000.00	81,780,000.00	33,884,250.00	
Srs. 2010A*	2.000%	1,650,000.00	1,650,000.00	41,794.50	0.00	8,794.50	1,650,000.00	33,000.00	
3/25/10	3.000%	1,685,000.00	1,685,000.00	114,580.00	0.00	13,480.00	1,685,000.00	101,100.00	
	4.000%	9,395,000.00	9,395,000.00	2,008,644.65	0.00	100,244.65	9,395,000.00	1,908,400.00	
Srs. 2010B*	5.000%	2,110,000.00	2,110,000.00	872,126.30	0.00	28,126.30	2,110,000.00	844,000.00	
3/25/10	5.150%	2,180,000.00	2,180,000.00	1,040,361.40	0.00	29,931.40	2,180,000.00	1,010,430.00	
Taxable BAB	5.300%	2,250,000.00	2,250,000.00	1,224,292.50	0.00	31,792.50	2,250,000.00	1,192,500.00	
	5.400%	2,330,000.00	2,330,000.00	1,417,572.00	0.00	33,552.00	2,330,000.00	1,384,020.00	
	5.500%	2,410,000.00	2,410,000.00	1,625,954.70	0.00	35,354.70	2,410,000.00	1,590,600.00	
	5.650%	2,495,000.00	2,495,000.00	1,870,177.15	0.00	37,599.65	2,495,000.00	1,832,577.50	
	5.800%	2,590,000.00	2,590,000.00	2,143,147.30	0.00	40,067.30	2,590,000.00	2,103,080.00	
	5.900%	2,685,000.00	2,685,000.00	2,418,460.05	0.00	42,235.05	2,685,000.00	2,376,225.00	
	6.000%	2,790,000.00	2,790,000.00	2,723,040.00	0.00	44,640.00	2,790,000.00	2,678,400.00	
	6.150%	2,895,000.00	2,895,000.00	3,074,200.50	0.00	47,478.00	2,895,000.00	3,026,722.50	
	6.300%	3,015,000.00	3,015,000.00	3,469,662.00	0.00	50,652.00	3,015,000.00	3,419,010.00	
	6.450%	3,135,000.00	3,135,000.00	3,895,864.50	0.00	53,922.00	3,135,000.00	3,841,942.50	
<b>Total</b>		<b>\$142,105,000.00</b>	<b>\$137,670,000.00</b>	<b>\$72,020,927.55</b>		<b>\$4,015,000.00</b>	<b>\$5,219,170.05</b>	<b>\$133,655,000.00</b>	<b>\$66,801,757.50</b>

**EVERGLADES RESTORATION REVENUE BONDS, YEAR SERIES (Continued)**

ANALYSIS OF SINKING FUND SERIES 2007A, 2007B, 2008A, 2010A AND 2010B		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR SERIES 2008A, 2010A AND 2010B			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$5,825,000.00	\$6,702,637.50	\$12,527,637.50
Cash	\$4,379.68	2011-2012	6,065,000.00	6,460,887.50	12,525,887.50
Investments at Cost	10,038,482.81	2012-2013	6,335,000.00	6,191,337.50	12,526,337.50
Received From DEP	12,466,409.26	2013-2014	6,635,000.00	5,891,937.50	12,526,937.50
Bond Proceeds	3,893,987.50	2014-2015	6,950,000.00	5,578,237.50	12,528,237.50
Federal Subsidy	166,372.82	2015-2016	7,275,000.00	5,249,487.50	12,524,487.50
Earnings on Investments*	<u>392,704.04</u>	2016-2017	7,620,000.00	4,905,237.50	12,525,237.50
	\$26,962,336.11	2017-2018	7,980,000.00	4,544,537.50	12,524,537.50
		2018-2019	8,345,000.00	4,145,537.50	12,490,537.50
		2019-2020	8,725,000.00	3,725,017.50	12,450,017.50
		2020-2021	9,125,000.00	3,282,017.50	12,407,017.50
		2021-2022	9,545,000.00	2,816,447.50	12,361,447.50
		2022-2023	9,990,000.00	2,327,147.50	12,317,147.50
Principal	\$7,775,000.00	2023-2024	10,460,000.00	1,811,430.00	12,271,430.00
Interest**	5,418,140.01	2024-2025	10,945,000.00	1,267,710.00	12,212,710.00
Transfer	22,573.45	2025-2026	2,790,000.00	737,595.00	3,527,595.00
Fund Balance June 30, 2010:		2026-2027	2,895,000.00	570,195.00	3,465,195.00
Cash	7,824.84	2027-2028	3,015,000.00	392,152.50	3,407,152.50
Investments at Cost***	<u>13,738,797.81</u>	2028-2029	<u>3,135,000.00</u>	<u>202,207.50</u>	<u>3,337,207.50</u>
	\$26,962,336.11		\$133,655,000.00	\$66,801,757.50	\$200,456,757.50
***Par Value \$13,300,000.00					
Required Reserve \$12,530,437.50					
<b>ADMINISTRATIVE FUND</b>		<b>Total Interest Paid during fiscal year 09/10**</b>			
RECEIPTS		Series 2007A	\$98,887.06		
Received From DEP	\$201,422.48	Series 2007B	100,082.90		
Transfer	22,573.45	Series 2008A	4,621,300.00		
Earnings on Investments*	<u>1.48</u>	Series 2010A	122,519.15		
	\$223,997.41	Series 2010B	<u>475,350.90</u>		
			\$5,418,140.01		
DISBURSEMENTS		<b>Total Principal Amount Outstanding as of June 30, 2010</b>			
Miscellaneous Bond Charges	\$204,061.51	Series 2007A	\$45,320,000.00		
SBA Administrative Expense	<u>19,935.90</u>	Series 2007B	45,320,000.00		
	\$223,997.41	Series 2008A	90,040,000.00		
		Series 2010A	12,730,000.00		
		Series 2010B	<u>30,885,000.00</u>		
			\$224,295,000.00		

\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**EVERGLADES RESTORATION REVENUE BONDS, YEAR SERIES (Continued)  
 SERIES 2007A, SERIES 2007B, SERIES 2008A,  
 SERIES 2010A AND SERIES 2010B TAXABLE BAB COMBINED**

<b>SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR</b>			
<b>YEAR</b>	<b>PRINCIPAL</b>	<b>INTEREST*</b>	<b>TOTAL</b>
2010-2011	\$9,705,000.00	\$6,911,109.50	\$16,616,109.50
2011-2012	10,085,000.00	6,660,435.50	16,745,435.50
2012-2013	10,485,000.00	6,381,639.50	16,866,639.50
2013-2014	10,935,000.00	6,072,694.50	17,007,694.50
2014-2015	11,410,000.00	5,749,104.50	17,159,104.50
2015-2016	11,895,000.00	5,410,096.50	17,305,096.50
2016-2017	12,410,000.00	5,055,220.50	17,465,220.50
2017-2018	12,960,000.00	4,683,503.50	17,643,503.50
2018-2019	13,515,000.00	4,273,049.50	17,788,049.50
2019-2020	14,115,000.00	3,840,638.50	17,955,638.50
2020-2021	14,735,000.00	3,385,241.50	18,120,241.50
2021-2022	15,395,000.00	2,906,768.50	18,301,768.50
2022-2023	16,100,000.00	2,404,013.50	18,504,013.50
2023-2024	16,840,000.00	1,874,243.00	18,714,243.00
2024-2025	17,615,000.00	1,315,849.00	18,930,849.00
2025-2026	9,760,000.00	770,393.00	10,530,393.00
2026-2027	10,185,000.00	587,326.50	10,772,326.50
2027-2028	3,015,000.00	392,152.50	3,407,152.50
2028-2029	<u>3,135,000.00</u>	<u>202,207.50</u>	<u>3,337,207.50</u>
	\$224,295,000.00	\$68,875,687.00	\$293,170,687.00

\*Interest is estimated for Series 2007A and Series 2007B

## SAVE OUR COAST REVENUE BONDS



The Save Our Coast Revenue Bonds are administered under Section 215.69, Florida Statutes.

They are used to finance the purchase of environmentally significant coastal property and are secured by and primarily payable from the Pledged Revenue, which consists of the taxes, fees, revenue and funds required by law to be deposited in the Land Acquisition Trust Fund. The primary source of the Pledged Revenue is that portion of the documentary taxes required to be deposited in the Trust Fund pursuant to Chapter 201, Florida Statutes. See table on next page.

### *Paying Bank*

*US Bank Trust National Association  
St. Paul, MN*

REVENUE COLLECTED UNDER DOCUMENTARY STAMP SURTAX AND DOCUMENTARY STAMP	
YEAR	TOTAL
1967-68	\$1,677,578.60
1968-69	4,687,195.15
1969-70	5,223,149.65
1970-71	5,812,054.79
1971-72	9,351,804.05
1972-73	13,356,337.76
1973-74	13,994,418.10
1974-75	10,233,078.36
1975-76	11,428,195.42
1976-77	13,552,230.61
1977-78	18,150,076.69
1978-79	23,566,093.06
1979-80	26,731,872.73
1980-81	29,917,266.02
1981-82	25,785,010.69
1982-83	28,591,073.17
1983-84	38,183,594.61
1984-85	38,774,868.05
1985-86	50,875,922.26
1986-87	62,355,785.31
1987-88	64,898,130.39
1988-89	64,704,381.46
1989-90	61,728,593.85
1990-91	46,778,725.61
1991-92	48,431,257.68
1992-93	108,372,835.79
1993-94	143,942,417.01
1994-95	158,296,072.57
1995-96	189,736,195.00
1996-97	216,244,512.75
1997-98	260,610,000.00
1998-99	302,064,278.88
1999-2000	337,733,866.16
2000-2001	367,359,528.68
2001-2002	410,564,943.23
2002-2003	465,439,478.09
2003-2004	542,767,777.41
2004-2005	613,422,895.44
2005-2006	690,645,826.88
2006-2007	620,973,149.35
2007-2008	577,512,401.55
2008-2009	495,443,646.40
2009-2010	485,578,885.33

Source: Department of Natural Resources prior to 1981-82  
Department of Revenue 1981-82 and later



**SAVE OUR COAST BONDS  
 RECAPITULATIONS - IN THOUSANDS - NON ESCROW  
 JULY 1, 2009 TO JUNE 30, 2010 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$5,985	\$455	\$6,440
Cash	\$18	2011-2012	<u>4,785</u>	<u>156</u>	<u>4,941</u>
Investments at Cost	15,983		\$10,770	\$611	\$11,381
Received from DEP	5,145				
Earnings on Investments	<u>29</u>				
	\$21,175				
<b>DISBURSEMENTS</b>					
Principal	\$9,450				
Interest	937				
SBA Administrative Expense	2	<b>ALL BONDED</b>			
Fund Balance June 30, 2010:		<b>INDEBTEDNESS</b>			
Cash	24				
Investments at Cost	<u>10,762</u>	Balance June 30, 2009	\$20,220	\$1,548	\$21,768
	\$21,175	Paid and Retired	<u>9,450</u>	<u>937</u>	<u>10,387</u>
		Balance June 30, 2010	\$10,770	\$611	\$11,381



## CONSERVATION AND RECREATION LANDS REVENUE BONDS



Conservation Act Bonds including Outdoor Recreation are issued to acquire lands, water areas and related resources and are secured by and payable from certain excise tax revenues required to be transferred annually from the Conservation and Recreation Lands Trust Fund to the Land Acquisition Trust Fund pursuant to Section 253.023(2)(b), Florida Statutes (1986 Supplement), as amended by Chapter 87-96, Laws of Florida and all earnings and investment income derived from the investment thereof. The primary sources of the Pledged Revenue are (1) a portion of the excise tax on documents imposed pursuant to Chapter 201, Florida Statutes (the "Documentary Stamp Tax") and designated by law for deposit in the CARL Trust Fund; and (2) beginning July 1, 1988, a portion of the excise tax on the severance of phosphate rock imposed pursuant to Part II, Chapter 211, Florida Statutes (the "Phosphate Severance Tax") and designated by law for deposit in the CARL Trust Fund.

### *Paying Bank*

***US Bank Trust National Association  
St. Paul, MN***

**CONSERVATION AND RECREATION LANDS BONDS  
 RECAPITULATIONS - IN THOUSANDS - NON ESCROW  
 JULY 1, 2009 TO JUNE 30, 2010 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$2,745	\$305	\$3,050
Cash	\$3	2011-2012	<u>2,925</u>	<u>157</u>	<u>3,082</u>
Investments at Cost	3,101		\$5,670	\$462	\$6,132
Received from DEP	3,018				
Earnings on Investments	<u>6</u>				
	\$6,128				
<b>DISBURSEMENTS</b>					
Principal	\$2,580				
Interest	443				
SBA Administrative Expense	1				
Fund Balance June 30, 2010:		<b>ALL BONDED</b>			
Cash	7	<b>INDEBTEDNESS</b>			
Investments at Cost	<u>3,097</u>				
	\$6,128	Balance June 30, 2009	\$8,250	\$905	\$9,155
		Paid and Retired	<u>2,580</u>	<u>443</u>	<u>3,023</u>
		Balance June 30, 2010	\$5,670	\$462	\$6,132

**CONSERVATION AND RECREATION LANDS REVENUE REFUNDING BONDS, SERIES 1995A  
DATED 6-1-95, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.500%	\$6,735,000.00	\$	\$	\$	\$	\$	\$
4.600%	1,570,000.00						
4.700%	1,655,000.00						
4.750%	1,740,000.00						
4.875%	1,825,000.00						
5.000%	4,000,000.00						
5.125%	2,170,000.00						
5.250%	4,725,000.00						
5.375%	8,250,000.00	8,250,000.00	905,418.75	2,580,000.00	443,437.50	5,670,000.00	461,981.25
<b>Total</b>	<b>\$32,670,000.00</b>	<b>\$8,250,000.00</b>	<b>\$905,418.75</b>	<b>\$2,580,000.00</b>	<b>\$443,437.50</b>	<b>\$5,670,000.00</b>	<b>\$461,981.25</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	\$2,745,000.00	\$304,762.50	\$3,049,762.50
Cash	\$1,663.29	2011-2012	<u>2,925,000.00</u>	<u>157,218.75</u>	<u>3,082,218.75</u>
Investments at Cost	3,084,044.69		\$5,670,000.00	\$461,981.25	\$6,131,981.25
Received From DEP	3,017,585.41				
Earnings on Investments*	<u>6,123.16</u>				
	\$6,109,416.55				
<b>DISBURSEMENTS</b>					
Principal	\$2,580,000.00				
Interest	443,437.50				
SBA Administrative Expense	825.00				
Fund Balance June 30, 2010:					
Cash	4,720.85				
Investments at Cost**	<u>3,080,433.20</u>				
	\$6,109,416.55				
**Par Value \$3,070,000.00 Required Reserve \$3,082,218.75					
REBATE FUND					
RECEIPTS					
Fund Balance July 1, 2009:					
Cash	\$1,018.22				
Investments at Cost	17,257.66				
Earnings on Investments*	<u>31.63</u>				
	\$18,307.51				
<b>DISBURSEMENTS</b>					
Fund Balance June 30, 2010:					
Cash	\$2,253.13				
Investments at Cost**	<u>16,054.38</u>				
	\$18,307.51				
**Par Value \$16,000.00					

\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

## FLORIDA FOREVER AND PRESERVATION 2000 REVENUE BONDS



Florida Forever and Preservation 2000 Bonds are issued to acquire lands and related resources and are secured by and payable from certain excise taxes on documents required to be transferred annually to the Land Acquisition Trust Fund pursuant to Section 201.15(1)(a), Florida Statutes.

### *Paying Bank*

*US Bank Trust National Association  
St. Paul, MN*

**PRESERVATION 2000 BONDS  
 RECAPITULATIONS - IN THOUSANDS - NON ESCROW  
 JULY 1, 2009 TO JUNE 30, 2010 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2010-2011	\$62,225	\$11,236	\$73,461
Fund Balance July 1, 2009:		2011-2012	65,765	7,916	73,681
Cash	\$1	2012-2013	<u>69,885</u>	<u>4,079</u>	<u>73,964</u>
Investments at Cost	860		\$197,875	\$23,231	\$221,106
Received from DEP	179,137				
Earnings on Investments	<u>134</u>				
	\$180,132				
<b>DISBURSEMENTS</b>					
Principal	\$131,915				
Interest	27,483				
Transfer to Escrow	20,672				
SBA Administrative Expense	61				
Fund Balance June 30, 2010:		<b>ALL BONDED INDEBTEDNESS</b>			
Cash	<u>1</u>				
	\$180,132	Balance June 30, 2009	\$672,105	\$94,104	\$766,209
		To Escrow	342,315	43,390	385,705
		Paid and Retired	<u>131,915</u>	<u>27,483</u>	<u>159,398</u>
		Balance June 30, 2010	\$197,875	\$23,231	\$221,106

**PRESERVATION 2000 REVENUE BONDS, YEAR SERIES**  
**PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1997A 4/1/97	4.750%	\$15,385,000.00	\$	\$	\$	\$	\$	\$
	5.000%	22,700,000.00	22,700,000.00	1,135,000.00	22,700,000.00	1,135,000.00	0.00	0.00
	5.000%	121,210,000.00	75,795,000.00	11,504,500.00	0.00	1,894,875.00	<b>Transferred</b>	<b>to Escrow</b>
	5.125%	41,060,000.00						
	5.500%	27,625,000.00						
	5.750%	20,490,000.00						
Srs. 1997B 9/1/97	6.000%	51,530,000.00						
	4.000%	3,935,000.00						
	4.100%	610,000.00						
	4.200%	630,000.00						
	4.300%	660,000.00						
	4.500%	14,205,000.00						
Srs. 1998A 2/1/98	4.750%	13,585,000.00						
	5.000%	30,520,000.00						
	5.750%	16,490,000.00						
	6.000%	121,960,000.00	85,980,000.00	13,284,000.00	19,600,000.00	5,158,800.00	66,380,000.00	8,125,200.00
	4.000%	14,680,000.00						
	4.250%	385,000.00						
Srs. 1998B 4/1/98	4.500%	1,775,000.00						
	5.250%	61,345,000.00						
	5.500%	55,590,000.00	19,625,000.00	1,079,375.00	19,625,000.00	1,079,375.00	0.00	0.00
	6.000%	66,245,000.00	66,245,000.00	12,090,000.00	0.00	3,974,700.00	66,245,000.00	8,115,300.00
	4.500%	30,200,000.00						
	5.000%	49,700,000.00						
Srs. 1999A 4/15/99	5.250%	100,000,000.00	100,000,000.00	13,429,500.00	0.00	2,625,000.00	<b>Transferred</b>	<b>to Escrow</b>
	5.500%	64,000,000.00						
	5.750%	56,100,000.00						
	4.000%	55,700,000.00						
	4.250%	39,415,000.00						
	4.375%	23,250,000.00						
Srs. 2000A 3/15/00	5.000%	38,800,000.00						
	5.250%	93,210,000.00	54,300,000.00	10,010,175.00	0.00	1,425,375.00	<b>Transferred</b>	<b>to Escrow</b>
	5.375%	24,265,000.00	24,265,000.00	1,304,243.75	24,265,000.00	1,304,243.75	0.00	0.00
	5.375%	25,360,000.00	25,360,000.00	2,726,200.00	0.00	681,575.36	<b>Transferred</b>	<b>to Escrow</b>
	4.750%	21,550,000.00						
	5.000%	27,495,000.00	27,495,000.00	2,749,500.00	0.00	687,375.00	<b>Transferred</b>	<b>to Escrow</b>
Srs. 2001A 8/15/01	5.250%	94,220,000.00						
	5.500%	22,595,000.00						
	5.750%	74,775,000.00	26,160,000.00	1,504,200.00	26,160,000.00	1,504,200.00	0.00	0.00
	5.750%	59,365,000.00	59,365,000.00	11,990,762.50	0.00	1,706,743.75	<b>Transferred</b>	<b>to Escrow</b>
	4.000%	37,250,000.00	20,685,000.00	1,654,800.00	0.00	827,400.00	20,685,000.00	827,400.00
	5.000%	66,215,000.00						
Total	5.250%	37,210,000.00	19,565,000.00	1,027,162.50	19,565,000.00	1,027,162.50	0.00	0.00
	5.500%	44,565,000.00	44,565,000.00	8,613,825.00	0.00	2,451,075.00	44,565,000.00	6,162,750.00
<b>Total</b>		<b>\$1,787,855,000.00</b>	<b>\$672,105,000.00</b>	<b>\$94,103,243.75</b>	<b>\$131,915,000.00</b>	<b>\$27,482,900.36</b>	<b>\$197,875,000.00</b>	<b>\$23,230,650.00</b>



**PRESERVATION 2000 REVENUE BONDS, YEAR SERIES (Continued)**  
**PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
		YEAR	PRINCIPAL	INTEREST	TOTAL
<b>RECEIPTS</b>					
Fund Balance July 1, 2009:		2010-2011	\$62,225,000.00	\$11,235,975.00	\$73,460,975.00
Cash	\$1,244.73	2011-2012	65,765,000.00	7,916,175.00	73,681,175.00
Investments at Cost	859,837.34	2012-2013	69,885,000.00	4,078,500.00	73,963,500.00
Received From DEP	179,137,667.67		\$197,875,000.00	\$23,230,650.00	\$221,105,650.00
Earnings on Investments*	<u>133,730.51</u>				
	\$180,132,480.25				
<b>DISBURSEMENTS</b>					
Principal	\$131,915,000.00				
Interest	27,482,900.36				
Transfer to Escrow	20,672,262.33				
SBA Administrative Expense	61,024.57				
Fund Balance June 30, 2010:					
Cash	<u>1,292.99</u>				
	\$180,132,480.25				
Required Reserve - AMBAC, FGIC, FSA AND MBIA Insurance Policies					

\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**PRESERVATION 2000 BONDS - RECAPITULATIONS - IN THOUSANDS - ESCROW  
 JULY 1, 2009 TO JUNE 30, 2010 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
		YEAR	PRINCIPAL	INTEREST	TOTAL
<b>RECEIPTS</b>					
Transfer	\$349,809				
Earnings on Investments	<u>298</u>				
	\$350,107				
<b>DISBURSEMENTS</b>					
Principal	\$342,315				
Interest	6,625				
Premium	869				
State CFO Administrative Fee	14				
Fund Balance June 30, 2010:					
Investments at Cost	<u>284</u>				
	\$350,107				
		<b>ALL BONDED INDEBTEDNESS</b>			
		Additional Debt Set-up	\$342,315	\$6,625	\$348,940
		Paid and Retired	<u>342,315</u>	<u>6,625</u>	<u>348,940</u>
		Balance June 30, 2010	\$0	\$0	\$0

**REFUNDED ISSUE - PRESERVATION 2000 REVENUE BONDS, SERIES 1998B, DATED 4-1-98  
 FLORIDA FOREVER REVENUE BONDS, SERIES 2010C ESCROW  
 PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
5.250%	\$100,000,000.00	\$100,000,000.00	\$10,804,500.00	\$100,000,000.00	\$598,000.00	\$0.00	\$0.00
Total	\$100,000,000.00	\$100,000,000.00	\$10,804,500.00	\$100,000,000.00	\$598,000.00	\$0.00	\$0.00

\*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	\$100,598,000.00				
	\$100,598,000.00				
DISBURSEMENTS					
Principal	\$100,000,000.00				
Interest	<u>598,000.00</u>				
	\$100,598,000.00				
***					
Refunded by Florida Forever Revenue Bonds, Series 2010C on January 28, 2010. P2000 Series 1998B Bonds maturing 2010-2013 were redeemed February 12, 2010 at par.					

**REFUNDED ISSUES - PRESERVATION 2000 REVENUE BONDS  
FLORIDA FOREVER REVENUE BONDS, SERIES 2010D ESCROW  
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
Srs. 1997A 4/1/97	5.000%	\$75,795,000.00	\$75,795,000.00	\$9,609,625.00	\$75,795,000.00	\$1,526,359.71	\$0.00	\$0.00
Srs. 1999A 4/15/99	5.250% 5.375%	54,300,000.00 25,360,000.00	54,300,000.00 25,360,000.00	8,584,800.00 2,044,624.64	54,300,000.00 25,360,000.00	1,425,375.00 681,524.64	0.00 0.00	0.00 0.00
Srs. 2000A 3/15/00	5.000% 5.750%	27,495,000.00 59,365,000.00	27,495,000.00 59,365,000.00	2,062,125.00 10,284,018.75	27,495,000.00 59,365,000.00	687,375.00 1,706,743.75	0.00 0.00	0.00 0.00
<b>Total</b>		<b>\$242,315,000.00</b>	<b>\$242,315,000.00</b>	<b>\$32,585,193.39</b>	<b>\$242,315,000.00</b>	<b>\$6,027,378.10</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	\$249,210,978.10				
Earnings on Investments	<u>297,933.29</u>				
	\$249,508,911.39				
<b>DISBURSEMENTS</b>					
Principal	\$242,315,000.00				
Interest	6,027,378.10				
Premium	868,600.00				
State CFO Administrative Fee	13,528.25				
Fund Balance June 30, 2010:					
Investments at Cost*	<u>284,405.04</u>				
	\$249,508,911.39				
*Par Value \$284,405.04					
***					
<b>Refunded by Florida Forever Revenue Bonds, Series 2010D on May 13, 2010. P2000 Series 1997A Bonds maturing 2011-2013 were redeemed May 26, 2010 at par. P2000 Series 1999A and Series 2000A Bonds maturing 2011-2013 were redeemed at par and 101% of the principal amount, respectively, on July 1, 2010.</b>					

**FLORIDA FOREVER BONDS  
 RECAPITULATIONS - IN THOUSANDS - NON ESCROW  
 JULY 1, 2009 TO JUNE 30, 2010 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2010-2011	\$236,155	\$107,769	\$343,924
Fund Balance July 1, 2009:		2011-2012	246,775	97,061	343,836
Cash	\$2	2012-2013	268,225	84,861	353,086
Investments at Cost	13,931	2013-2014	89,095	71,579	160,674
Received from DEP	229,160	2014-2015	93,535	67,116	160,651
Bond Proceeds	33,408	2015-2016	98,085	62,574	160,659
Refunding Bond Proceeds	329,137	2016-2017	102,950	57,701	160,651
Federal Subsidy	1,672	2017-2018	108,065	52,592	160,657
Earnings on Investments	<u>269</u>	2018-2019	113,245	47,186	160,431
	\$607,579	2019-2020	118,770	41,418	160,188
		2020-2021	124,480	35,449	159,929
		2021-2022	106,320	29,194	135,514
		2022-2023	99,125	23,801	122,926
		2023-2024	81,505	18,757	100,262
		2024-2025	85,345	14,568	99,913
Principal	\$136,235	2025-2026	70,245	10,424	80,669
Interest	94,107	2026-2027	50,555	6,692	57,247
Transfer to Escrow	329,137	2027-2028	41,525	3,805	45,330
SBA Administrative Expense	188	2028-2029	<u>19,210</u>	<u>1,353</u>	<u>20,563</u>
State CFO Administrative Fee	5				
Fund Balance June 30, 2010:			\$2,153,210	\$833,900	\$2,987,110
Cash	10				
Investments at Cost	<u>47,897</u>				
	\$607,579				
		<b>ALL BONDED INDEBTEDNESS</b>			
		Balance June 30, 2009	\$1,712,420	\$708,580	\$2,421,000
		Additional Debt Set-up	577,025	219,427	796,452
		Paid and Retired	<u>136,235</u>	<u>94,107</u>	<u>230,342</u>
		Balance June 30, 2010	\$2,153,210	\$833,900	\$2,987,110

**FLORIDA FOREVER REVENUE BONDS, YEAR SERIES**  
**PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2001A 6/1/01	3.500%	\$1,835,000.00	\$	\$	\$	\$	\$	\$
	3.750%	1,975,000.00						
	4.000%	5,955,000.00						
	4.125%	2,225,000.00	2,225,000.00	91,781.25	2,225,000.00	91,781.25	0.00	0.00
	4.250%	2,325,000.00	2,325,000.00	197,625.00	0.00	98,812.50	2,325,000.00	98,812.50
	4.500%	2,430,000.00	2,430,000.00	328,050.00	0.00	109,350.00	2,430,000.00	218,700.00
	5.000%	25,350,000.00	21,965,000.00	9,391,000.00	0.00	1,098,250.00	21,965,000.00	8,292,750.00
	5.250%	7,905,000.00	6,005,000.00	2,368,275.00	0.00	315,262.50	6,005,000.00	2,053,012.50
Srs. 2001B 9/15/01	4.000%	15,410,000.00						
	4.250%	5,520,000.00	5,520,000.00	1,173,000.00	0.00	234,600.00	5,520,000.00	938,400.00
	4.375%	5,755,000.00	5,755,000.00	1,510,687.50	0.00	251,781.25	5,755,000.00	1,258,906.25
	4.500%	12,280,000.00	12,280,000.00	4,150,575.00	0.00	552,600.00	12,280,000.00	3,597,975.00
	4.625%	6,560,000.00	6,560,000.00	2,730,600.00	0.00	303,400.00	6,560,000.00	2,427,200.00
	4.750%	21,575,000.00	21,575,000.00	11,304,762.50	0.00	1,024,812.50	21,575,000.00	10,279,950.00
	5.000%	201,540,000.00	111,000,000.00	14,233,250.00	25,645,000.00	5,550,000.00	85,355,000.00	8,683,250.00
Srs. 2002A 2/15/02	3.375%	18,385,000.00						
	3.500%	6,270,000.00						
	4.000%	12,010,000.00	6,815,000.00	272,600.00	6,815,000.00	272,600.00	0.00	0.00
	4.100%	7,085,000.00	7,085,000.00	580,970.00	0.00	290,485.00	7,085,000.00	290,485.00
	5.000%	31,355,000.00	19,090,000.00	8,135,250.00	0.00	954,500.00	19,090,000.00	7,180,750.00
	5.125%	21,205,000.00	21,205,000.00	10,923,168.75	0.00	1,086,756.25	21,205,000.00	9,836,412.50
	5.375%	53,690,000.00	53,690,000.00	19,831,062.50	0.00	2,885,837.50	53,690,000.00	16,945,225.00
Srs. 2002B 10/1/02	3.500%	3,040,000.00						
	4.000%	24,400,000.00	7,450,000.00	1,192,000.00	0.00	298,000.00	7,450,000.00	894,000.00
	5.000%	16,080,000.00						
	5.250%	106,480,000.00	106,480,000.00	44,468,550.00	6,390,000.00	5,590,200.00	100,090,000.00	38,878,350.00
Srs. 2003A 5/1/03	3.000%	8,465,000.00						
	4.000%	18,790,000.00	9,165,000.00	4,032,600.00	0.00	366,600.00	9,165,000.00	3,666,000.00
	4.250%	10,510,000.00	10,510,000.00	6,253,450.00	0.00	446,675.00	10,510,000.00	5,806,775.00
	5.000%	100,775,000.00	90,310,000.00	33,104,000.00	5,625,000.00	4,515,500.00	84,685,000.00	28,588,500.00
Srs. 2003B 6/1/03	5.000%	142,825,000.00	77,925,000.00	9,950,250.00	18,255,000.00	3,896,250.00	59,670,000.00	6,054,000.00
	6.000%	14,315,000.00						
Srs. 2003C 9/15/03	4.000%	14,610,000.00						
	4.250%	8,660,000.00	8,660,000.00	3,312,450.00	0.00	368,050.00	8,660,000.00	2,944,400.00
	4.500%	20,350,000.00	20,350,000.00	11,457,000.00	0.00	915,750.00	20,350,000.00	10,541,250.00
	4.750%	10,865,000.00	10,865,000.00	7,225,225.00	0.00	516,087.50	10,865,000.00	6,709,137.50
	5.000%	62,450,000.00	62,450,000.00	22,122,250.00	0.00	3,122,500.00	62,450,000.00	18,999,750.00
	5.250%	22,775,000.00	11,970,000.00	950,775.00	5,830,000.00	628,425.00	6,140,000.00	322,350.00
	6.000%	3,275,000.00						
Srs. 2004A 3/1/04	3.000%	330,000.00						
	3.250%	400,000.00						
	5.000%	147,725,000.00	90,910,000.00	11,663,750.00	20,955,000.00	4,545,500.00	69,955,000.00	7,118,250.00
Srs. 2005A 7/15/05	3.000%	3,245,000.00						
	4.000%	2,870,000.00						
	4.250%	14,185,000.00	14,185,000.00	9,350,637.50	0.00	602,862.50	14,185,000.00	8,747,775.00
	4.500%	3,105,000.00						
	5.000%	72,055,000.00	68,715,000.00	28,470,000.00	3,505,000.00	3,435,750.00	65,210,000.00	25,034,250.00

**FLORIDA FOREVER REVENUE BONDS, YEAR SERIES (Continued)**  
**PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2005B 11/1/05	3.200%	\$5,130,000.00	\$	\$	\$	\$	\$	\$
	3.500%	4,765,000.00						
	4.000%	7,305,000.00						
	5.000%	125,220,000.00	125,220,000.00	59,645,250.00	5,295,000.00	6,261,000.00	119,925,000.00	53,384,250.00
Srs. 2006A 4/15/06	4.375%	21,560,000.00	21,560,000.00	15,573,687.50	0.00	943,250.00	21,560,000.00	14,630,437.50
	5.000%	123,020,000.00	109,500,000.00	48,741,000.00	5,075,000.00	5,475,000.00	104,425,000.00	43,266,000.00
Srs. 2007A 2/1/07	4.500%	37,640,000.00	31,645,000.00	22,826,025.00	0.00	1,424,025.00	31,645,000.00	21,402,000.00
	5.000%	104,710,000.00	99,860,000.00	41,375,250.00	5,095,000.00	4,993,000.00	94,765,000.00	36,382,250.00
Srs. 2007B 12/1/07	4.000%	11,865,000.00	4,820,000.00	192,800.00	4,820,000.00	192,800.00	0.00	0.00
	5.000%	129,570,000.00	129,570,000.00	72,283,000.00	0.00	6,478,500.00	129,570,000.00	65,804,500.00
Srs. 2008A 5/1/08	4.125%	16,180,000.00	16,180,000.00	8,349,618.75	0.00	667,425.00	16,180,000.00	7,682,193.75
	5.000%	128,345,000.00	124,305,000.00	69,997,250.00	4,635,000.00	6,215,250.00	119,670,000.00	63,782,000.00
Srs. 2008B 9/1/08	3.500%	3,660,000.00						
	5.000%	133,000,000.00	133,000,000.00	79,840,500.00	5,025,000.00	6,650,000.00	127,975,000.00	73,190,500.00
	5.250%	21,290,000.00	21,290,000.00	8,980,125.00	0.00	1,117,725.00	21,290,000.00	7,862,400.00
Srs. 2010A* 1/28/10	2.000%	7,080,000.00	7,080,000.00	123,780.00	3,900,000.00	60,180.00	3,180,000.00	63,600.00
	2.500%	3,340,000.00	3,340,000.00	286,004.20	0.00	35,504.20	3,340,000.00	250,500.00
	3.000%	7,580,000.00	7,580,000.00	1,233,645.00	0.00	96,645.00	7,580,000.00	1,137,000.00
	3.250%	5,215,000.00	5,215,000.00	1,258,431.65	0.00	72,019.15	5,215,000.00	1,186,412.50
	4.000%	17,705,000.00	17,705,000.00	3,009,385.00	0.00	300,985.00	17,705,000.00	2,708,400.00
	4.250%	10,000,000.00	10,000,000.00	6,555,600.00	0.00	180,600.00	10,000,000.00	6,375,000.00
	5.000%	36,445,000.00	36,445,000.00	8,306,206.25	0.00	774,456.25	36,445,000.00	7,531,750.00
Srs. 2010B* 1/28/10 Taxable BAB	5.306%	12,340,000.00	12,340,000.00	5,516,350.20	0.00	278,267.00	12,340,000.00	5,238,083.20
	5.456%	12,770,000.00	12,770,000.00	6,566,717.10	0.00	296,136.30	12,770,000.00	6,270,580.80
	5.756%	13,220,000.00	13,220,000.00	7,932,793.20	0.00	323,361.20	13,220,000.00	7,609,432.00
	6.026%	13,715,000.00	13,715,000.00	9,442,366.05	0.00	351,241.15	13,715,000.00	9,091,124.90
	6.206%	14,255,000.00	14,255,000.00	10,992,030.50	0.00	376,046.90	14,255,000.00	10,615,983.60
	6.306%	14,835,000.00	14,835,000.00	12,559,014.30	0.00	397,578.00	14,835,000.00	12,161,436.30
	6.406%	15,440,000.00	15,440,000.00	14,267,640.80	0.00	420,431.20	15,440,000.00	13,847,209.60
7.045%	78,015,000.00	78,015,000.00	97,731,057.35	0.00	2,335,769.10	78,015,000.00	95,395,288.25	
Srs. 2010C* 1/28/10	2.000%	7,145,000.00	7,145,000.00	60,732.50	7,145,000.00	60,732.50	0.00	0.00
	4.000%	46,725,000.00	46,725,000.00	3,612,525.00	0.00	794,325.00	46,725,000.00	2,818,200.00
	5.000%	34,040,000.00	34,040,000.00	5,829,350.00	0.00	723,350.00	34,040,000.00	5,106,000.00
Srs. 2010D* 5/13/10	4.000%	72,535,000.00	72,535,000.00	3,288,011.55	0.00	386,611.55	72,535,000.00	2,901,400.00
	5.000%	79,205,000.00	79,205,000.00	12,409,047.35	0.00	528,297.35	79,205,000.00	11,880,750.00
	5.250%	75,420,000.00	75,420,000.00	8,447,040.00	0.00	527,940.00	75,420,000.00	7,919,100.00
<b>Total</b>		<b>\$2,751,505,000.00</b>	<b>\$2,289,445,000.00</b>	<b>\$928,007,829.25</b>	<b>\$136,235,000.00</b>	<b>\$94,107,430.60</b>	<b>\$2,153,210,000.00</b>	<b>\$833,900,398.65</b>

\*New Debt Set-up





# INLAND PROTECTION BONDS



The Inland Protection Financing Corporation Revenue Bonds are administered under Section 376.3075, Florida Statutes.

They are issued for the purpose of financing the rehabilitation of petroleum contaminated sites pursuant to Sections 376.30-376.317, Florida Statutes.

*Paying Bank*

*US Bank Trust National Association  
St. Paul, MN*

**INLAND PROTECTION BONDS  
 RECAPITULATIONS - NON ESCROW - IN THOUSANDS  
 JULY 1, 2009 TO JUNE 30, 2010 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2010-2011	\$5,080	\$4,695	\$9,775
Received from DEP	\$2,992	2011-2012	5,335	4,441	9,776
Bond Proceeds	9,780	2012-2013	5,605	4,174	9,779
Federal Subsidy	317	2013-2014	5,885	3,894	9,779
Earnings on Investments	<u>5</u>	2014-2015	6,180	3,600	9,780
	\$13,094	2015-2016	6,485	3,291	9,776
		2016-2017	6,810	2,967	9,777
		2017-2018	7,000	2,677	9,677
		2018-2019	7,205	2,362	9,567
Principal	\$1,545	2019-2020	7,425	2,023	9,448
Interest	1,444	2020-2021	7,660	1,663	9,323
SBA Administrative Expense	3	2021-2022	7,905	1,284	9,189
Fund Balance June 30, 2010:		2022-2023	8,165	881	9,046
Cash	6	2023-2024	<u>8,445</u>	<u>456</u>	<u>8,901</u>
Investments at Cost	<u>10,096</u>		\$95,185	\$38,408	\$133,593
	\$13,094				
		<b>ALL BONDED INDEBTEDNESS</b>			
		Additional Debt Set-up	\$96,730	\$39,852	\$136,582
		Paid and Retired	<u>1,545</u>	<u>1,444</u>	<u>2,989</u>
		Balance June 30, 2010	\$95,185	\$38,408	\$133,593

**INLAND PROTECTION BONDS  
INLAND PROTECTION FINANCING CORPORATION REVENUE BONDS  
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1  
ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2010A*	2.000%	\$1,545,000.00	\$1,545,000.00	\$9,439.95	\$1,545,000.00	\$9,439.95	\$0.00	\$0.00
3/11/10	5.000%	34,570,000.00	34,570,000.00	6,823,979.60	0.00	528,229.60	34,570,000.00	6,295,750.00
Srs. 2010B*	4.260%	6,810,000.00	6,810,000.00	2,119,408.20	0.00	88,666.20	6,810,000.00	2,030,742.00
3/11/10	4.500%	7,000,000.00	7,000,000.00	2,616,250.00	0.00	96,250.00	7,000,000.00	2,520,000.00
Taxable	4.700%	7,205,000.00	7,205,000.00	3,151,178.80	0.00	103,463.80	7,205,000.00	3,047,715.00
BAB	4.850%	7,425,000.00	7,425,000.00	3,711,163.50	0.00	110,038.50	7,425,000.00	3,601,125.00
	4.950%	7,660,000.00	7,660,000.00	4,286,765.80	0.00	115,895.80	7,660,000.00	4,170,870.00
	5.100%	7,905,000.00	7,905,000.00	4,961,019.90	0.00	123,159.90	7,905,000.00	4,837,860.00
	5.200%	8,165,000.00	8,165,000.00	5,649,281.85	0.00	129,741.85	8,165,000.00	5,519,540.00
	5.400%	8,445,000.00	8,445,000.00	6,523,762.50	0.00	139,342.50	8,445,000.00	6,384,420.00
<b>Total</b>		<b>\$96,730,000.00</b>	<b>\$96,730,000.00</b>	<b>\$39,852,250.10</b>		<b>\$1,444,228.10</b>	<b>\$95,185,000.00</b>	<b>\$38,408,022.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Received from DEP	\$997,215.45	2010-2011	\$5,080,000.00	\$4,695,288.50	\$9,775,288.50
Bond Proceeds	9,780,038.50	2011-2012	5,335,000.00	4,441,288.50	9,776,288.50
Federal Subsidy	317,295.49	2012-2013	5,605,000.00	4,174,538.50	9,779,538.50
Transfer	1,994,430.90	2013-2014	5,885,000.00	3,894,288.50	9,779,288.50
Earnings on Investments**	<u>5,160.36</u>	2014-2015	6,180,000.00	3,600,038.50	9,780,038.50
	\$13,094,140.70	2015-2016	6,485,000.00	3,291,038.50	9,776,038.50
		2016-2017	6,810,000.00	2,966,788.50	9,776,788.50
		2017-2018	7,000,000.00	2,676,682.50	9,676,682.50
		2018-2019	7,205,000.00	2,361,682.50	9,566,682.50
		2019-2020	7,425,000.00	2,023,047.50	9,448,047.50
		2020-2021	7,660,000.00	1,662,935.00	9,322,935.00
Principal	\$1,545,000.00	2021-2022	7,905,000.00	1,283,765.00	9,188,765.00
Interest	1,444,228.10	2022-2023	8,165,000.00	880,610.00	9,045,610.00
SBA Administrative Expense	2,418.24	2023-2024	<u>8,445,000.00</u>	<u>456,030.00</u>	<u>8,901,030.00</u>
Fund Balance June 30, 2010:			\$95,185,000.00	\$38,408,022.00	\$133,593,022.00
Cash	6,299.28				
Investments at Cost***	<u>10,096,195.08</u>				
	\$13,094,140.70				
***Par Value \$10,062,000.00					
Required Reserve - \$9,780,038.50					
REVENUE FUND					
RECEIPTS					
Received From DEP	\$1,994,430.90				
	\$1,994,430.90				
DISBURSEMENTS					
Transfer	\$1,994,430.90				
	\$1,994,430.90				

\*New Debt Set-up

\*\* Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

## POLLUTION CONTROL BONDS



The Pollution Control Bonds were administered under Section 215.69, Florida Statutes. They were issued to make funds available for local government acquisition of pollution control facilities. The bonds were serviced by revenues pledged by the local governments and the full faith and credit of the state was pledged as additional security.

All of the outstanding debt in this bond program was considered fully escrowed after June 30, 2007. The final debt payment was made July 1, 2009.

*Paying Bank*  
*Series A to N*

*J P Morgan Chase Bank*  
*New York, New York*

**POLLUTION CONTROL BONDS  
ANALYSIS OF INDIVIDUAL ESCROW FUNDS BY PARTICIPANT  
JULY 1, 2009 - JUNE 30, 2010**

<b>PALM BEACH COUNTY ESCROW FUND - SERIES F</b>	
<b>RECEIPTS</b>	
Fund Balance July 1, 2009:	
Cash	<u>\$2,372,399.26</u>
	\$2,372,399.26
<b>DISBURSEMENTS</b>	
Principal	\$2,275,000.00
Interest	63,700.00
Return to Local Govt.	<u>33,699.26</u>
	\$2,372,399.26

## FACILITIES POOL REVENUE BONDS



The Florida Facilities Pool Revenue Bonds are issued to provide funds for the acquisition of facilities to be leased to state agencies and are secured by and payable from Pool Pledged Revenues which consists of all fees, charges, revenues or receipts derived by the Division of Facilities Management of the Department of Management Services from the operation, leasing or other disposition of Facilities in the Florida Facilities Pool. The availability of Pool Pledged Revenues will be dependent on annual legislative appropriations to Agencies of the State for payment of rentals.

*Paying Bank*

*US Bank Trust National Association  
St. Paul, MN*

**FLORIDA FACILITIES POOL REVENUE BONDS  
 RECAPITULATIONS - IN THOUSANDS - NON ESCROW  
 JULY 1, 2009 TO JUNE 30, 2010 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2010-2011	\$19,550	\$18,232	\$37,782
Fund Balance July 1, 2009:		2011-2012	20,425	17,288	37,713
Cash	\$18	2012-2013	21,435	16,290	37,725
Investments at Cost	40,049	2013-2014	22,480	15,238	37,718
Received From DMS	100,200	2014-2015	23,475	14,134	37,609
Earnings on Investments	<u>(38)</u>	2015-2016	24,660	12,970	37,630
	\$140,229	2016-2017	25,875	11,741	37,616
		2017-2018	19,340	10,653	29,993
		2018-2019	16,575	9,812	26,387
		2019-2020	17,355	9,026	26,381
		2020-2021	18,050	8,200	26,250
		2021-2022	15,485	7,420	22,905
		2022-2023	16,280	6,681	22,961
		2023-2024	17,070	5,897	22,967
Principal	\$18,045	2024-2025	13,340	5,180	18,520
Interest	19,088	2025-2026	11,585	4,605	16,190
Returned to DMS	64,751	2026-2027	12,100	4,076	16,176
SBA Administrative Expense	40	2027-2028	11,060	3,559	14,619
Fund Balance June 30, 2010:		2028-2029	10,800	3,058	13,858
Cash	15	2029-2030	5,735	2,666	8,401
Investments at Cost	<u>38,290</u>	2030-2031	5,765	2,384	8,149
	\$140,229	2031-2032	6,045	2,094	8,139
		2032-2033	6,340	1,789	8,129
		2033-2034	6,655	1,475	8,130
		2034-2035	6,975	1,149	8,124
		2035-2036	7,305	807	8,112
		2036-2037	7,655	448	8,103
		2037-2038	2,230	200	2,430
		2038-2039	<u>2,355</u>	<u>68</u>	<u>2,423</u>
			\$394,000	\$197,140	\$591,140
		<b>ALL BONDED INDEBTEDNESS</b>			
		Balance June 30, 2009	\$412,045	\$216,228	\$628,273
		Paid and Retired	<u>18,045</u>	<u>19,088</u>	<u>37,133</u>
		Balance June 30, 2010	\$394,000	\$197,140	\$591,140

**FLORIDA FACILITIES POOL REVENUE BONDS, YEAR SERIES**  
**PRINCIPAL PAYABLE 9-1, INTEREST 3-1, 9-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1998A 1/1/98	4.000%	\$580,000.00	\$	\$	\$	\$	\$	\$
	4.100%	305,000.00						
	4.200%	320,000.00	320,000.00	6,720.00	320,000.00	6,720.00	0.00	0.00
	4.350%	330,000.00	330,000.00	21,532.50	0.00	14,355.00	330,000.00	7,177.50
	4.450%	345,000.00	345,000.00	38,381.25	0.00	15,352.50	345,000.00	23,028.75
	4.550%	360,000.00	360,000.00	57,330.00	0.00	16,380.00	360,000.00	40,950.00
	4.600%	775,000.00	775,000.00	178,595.00	0.00	35,650.00	775,000.00	142,945.00
	4.700%	850,000.00	850,000.00	280,120.00	0.00	39,950.00	850,000.00	240,170.00
	4.750%	5,445,000.00	5,445,000.00	3,830,756.25	0.00	258,637.50	5,445,000.00	3,572,118.75
	4.800%	930,000.00	930,000.00	402,240.00	0.00	44,640.00	930,000.00	357,600.00
	4.875%	525,000.00						
	5.125%	910,000.00						
Srs. 1998B 9/15/98	4.000%	1,195,000.00	1,195,000.00	23,900.00	1,195,000.00	23,900.00	0.00	0.00
	4.200%	1,245,000.00	1,245,000.00	78,435.00	0.00	52,290.00	1,245,000.00	26,145.00
	4.300%	1,295,000.00	1,295,000.00	139,212.50	0.00	55,685.00	1,295,000.00	83,527.50
	4.400%	1,350,000.00	1,350,000.00	207,900.00	0.00	59,400.00	1,350,000.00	148,500.00
	4.500%	24,155,000.00	24,155,000.00	16,009,537.50	0.00	1,086,975.00	24,155,000.00	14,922,562.50
	4.600%	1,475,000.00	1,475,000.00	373,175.00	0.00	67,850.00	1,475,000.00	305,325.00
	4.625%	3,315,000.00	3,315,000.00	1,242,162.69	0.00	153,318.75	3,315,000.00	1,088,843.94
	4.700%	3,305,000.00	3,305,000.00	1,244,442.50	0.00	155,335.00	3,305,000.00	1,089,107.50
	5.000%	5,135,000.00						
	5.750%	3,210,000.00						
Srs. 1999A 4/1/99	3.000%	100,000.00						
	4.000%	3,145,000.00						
	4.150%	740,000.00	740,000.00	15,355.00	740,000.00	15,355.00	0.00	0.00
	4.300%	770,000.00	770,000.00	49,665.00	0.00	33,110.00	770,000.00	16,555.00
	4.400%	805,000.00	805,000.00	88,550.00	0.00	35,420.00	805,000.00	53,130.00
	4.500%	835,000.00	835,000.00	131,512.50	0.00	37,575.00	835,000.00	93,937.50
	4.600%	1,790,000.00	1,790,000.00	412,390.00	0.00	82,340.00	1,790,000.00	330,050.00
	4.700%	955,000.00	955,000.00	291,752.50	0.00	44,885.00	955,000.00	246,867.50
	4.750%	6,795,000.00	6,795,000.00	3,272,868.75	0.00	322,762.50	6,795,000.00	2,950,106.25
	5.000%	5,240,000.00	5,240,000.00	4,121,500.00	0.00	262,000.00	5,240,000.00	3,859,500.00
Srs. 1999B 8/1/99	4.000%	1,100,000.00						
	4.100%	580,000.00						
	4.200%	605,000.00						
	4.300%	630,000.00						
	4.400%	660,000.00						
	4.500%	690,000.00						
	4.600%	720,000.00						
	4.700%	750,000.00	750,000.00	17,625.00	750,000.00	17,625.00	0.00	0.00
	4.875%	785,000.00						
	5.000%	825,000.00						
	5.100%	865,000.00						
	5.125%	910,000.00						
	5.200%	960,000.00						
	5.250%	3,180,000.00						
5.375%	1,175,000.00							
5.400%	1,240,000.00							
5.500%	14,680,000.00							



**FLORIDA FACILITIES POOL REVENUE BONDS, YEAR SERIES (Continued)**  
**PRINCIPAL PAYABLE 9-1, INTEREST 3-1, 9-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE JUNE 30, 2010	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2000A 3/1/00	4.600%	\$255,000.00	\$	\$	\$	\$	\$	\$
	4.650%	265,000.00						
	4.700%	280,000.00						
	4.750%	1,075,000.00						
	4.800%	320,000.00						
	4.875%	690,000.00	690,000.00	34,124.31	335,000.00	25,471.54	355,000.00	8,652.77
	5.000%	370,000.00						
	5.100%	390,000.00						
	5.200%	410,000.00						
	5.250%	430,000.00						
	5.300%	450,000.00						
	5.375%	3,600,000.00						
	5.400%	975,000.00						
	5.500%	1,680,000.00						
	6.000%	3,505,000.00						
Srs. 2002A 1/1/03	2.625%	3,340,000.00						
	3.000%	8,175,000.00	1,810,000.00	27,150.00	1,810,000.00	27,150.00	0.00	0.00
	3.500%	3,890,000.00	3,890,000.00	272,825.00	0.00	136,150.00	3,890,000.00	136,675.00
	3.750%	2,160,000.00	2,160,000.00	364,500.00	0.00	81,000.00	2,160,000.00	283,500.00
	4.000%	6,570,000.00	6,570,000.00	1,371,200.00	0.00	262,800.00	6,570,000.00	1,108,400.00
	4.250%	7,650,000.00	7,650,000.00	2,773,762.50	0.00	325,125.00	7,650,000.00	2,448,637.50
	4.375%	2,790,000.00	2,790,000.00	1,281,653.46	0.00	122,062.50	2,790,000.00	1,159,590.96
	4.500%	5,780,000.00	5,780,000.00	3,125,025.00	0.00	260,100.00	5,780,000.00	2,864,925.00
4.625%	6,555,000.00	6,555,000.00	4,248,171.57	0.00	303,168.75	6,555,000.00	3,945,002.82	
Srs. 2003A 4/15/03	4.000%	1,475,000.00						
	5.250%	102,510,000.00	75,995,000.00	17,809,181.25	7,525,000.00	3,792,206.25	68,470,000.00	14,016,975.00
	6.000%	5,785,000.00						
Srs. 2005A 8/15/05	3.000%	3,580,000.00	3,580,000.00	53,700.00	3,580,000.00	53,700.00	0.00	0.00
	3.500%	6,485,000.00						
	4.000%	2,875,000.00						
	4.250%	5,760,000.00	5,760,000.00	4,376,012.50	0.00	244,800.00	5,760,000.00	4,131,212.50
	4.375%	5,945,000.00	5,945,000.00	4,629,521.57	0.00	260,093.75	5,945,000.00	4,369,427.82
5.000%	88,875,000.00	88,875,000.00	38,449,625.00	0.00	4,443,750.00	88,875,000.00	34,005,875.00	
Srs. 2007A 3/15/07	4.000%	28,220,000.00	28,220,000.00	8,426,400.00	0.00	1,128,800.00	28,220,000.00	7,297,600.00
	4.125%	3,005,000.00	3,005,000.00	1,673,406.37	0.00	123,956.25	3,005,000.00	1,549,450.12
	4.250%	17,035,000.00	17,035,000.00	12,005,718.75	0.00	723,987.50	17,035,000.00	11,281,731.25
	4.500%	20,795,000.00	20,795,000.00	24,381,562.50	0.00	935,775.00	20,795,000.00	23,445,787.50
	4.750%	21,195,000.00	21,195,000.00	21,738,493.75	0.00	1,006,762.50	21,195,000.00	20,731,731.25
5.000%	3,495,000.00	1,790,000.00	44,750.00	1,790,000.00	44,750.00	0.00	0.00	
Srs. 2008A 11/1/08	3.500%	3,455,000.00	3,455,000.00	431,637.50	0.00	120,925.00	3,455,000.00	310,712.50
	4.000%	2,385,000.00	2,385,000.00	717,900.00	0.00	95,400.00	2,385,000.00	622,500.00
	4.250%	860,000.00	860,000.00	347,225.00	0.00	36,550.00	860,000.00	310,675.00
	4.500%	895,000.00	895,000.00	422,887.50	0.00	40,275.00	895,000.00	382,612.50
	4.750%	985,000.00	985,000.00	584,843.75	0.00	46,787.50	985,000.00	538,056.25
	5.000%	4,180,000.00	4,180,000.00	2,895,500.00	0.00	209,000.00	4,180,000.00	2,686,500.00
	5.125%	3,755,000.00	3,755,000.00	3,374,175.63	0.00	192,443.75	3,755,000.00	3,181,731.88
	5.250%	2,840,000.00	2,840,000.00	2,983,837.50	0.00	149,100.00	2,840,000.00	2,834,737.50
	5.375%	3,150,000.00	3,150,000.00	3,727,028.15	0.00	169,312.50	3,150,000.00	3,557,715.65
	5.400%	1,700,000.00	1,700,000.00	2,157,300.00	0.00	91,800.00	1,700,000.00	2,065,500.00
5.500%	3,690,000.00	3,690,000.00	5,076,500.00	0.00	202,950.00	3,690,000.00	4,873,550.00	
5.625%	4,105,000.00	4,105,000.00	6,237,707.23	0.00	230,906.25	4,105,000.00	6,006,800.98	
5.750%	4,585,000.00	4,585,000.00	7,649,081.25	0.00	263,637.50	4,585,000.00	7,385,443.75	
<b>Total</b>		<b>\$524,110,000.00</b>	<b>\$412,045,000.00</b>	<b>\$216,228,065.98</b>	<b>\$18,045,000.00</b>	<b>\$19,088,207.79</b>	<b>\$394,000,000.00</b>	<b>\$197,139,858.19</b>

**FLORIDA FACILITIES POOL REVENUE BONDS, YEAR SERIES (Continued)**  
**PRINCIPAL PAYABLE 9-1, INTEREST 3-1, 9-1**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
		YEAR	PRINCIPAL	INTEREST	TOTAL
<b>RECEIPTS</b>		2010-2011	\$19,550,000.00	\$18,232,349.02	\$37,782,349.02
Fund Balance July 1, 2009:		2011-2012	20,425,000.00	17,287,708.75	37,712,708.75
Cash	\$14,608.30	2012-2013	21,435,000.00	16,289,858.75	37,724,858.75
Investments at Cost	30,262,722.72	2013-2014	22,480,000.00	15,237,632.50	37,717,632.50
Transfer	38,142,241.28	2014-2015	23,475,000.00	14,133,575.00	37,608,575.00
Earnings on Investments*	<u>63,375.43</u>	2015-2016	24,660,000.00	12,970,013.42	37,630,013.42
	\$68,482,947.73	2016-2017	25,875,000.00	11,741,407.50	37,616,407.50
<b>DISBURSEMENTS</b>		2017-2018	19,340,000.00	10,652,810.00	29,992,810.00
Principal	\$18,045,000.00	2018-2019	16,575,000.00	9,812,139.27	26,387,139.27
Interest	19,088,207.79	2019-2020	17,355,000.00	9,026,172.21	26,381,172.21
SBA Administrative Expense	39,700.72	2020-2021	18,050,000.00	8,200,000.00	26,250,000.00
Fund Balance June 30, 2010:		2021-2022	15,485,000.00	7,419,981.25	22,904,981.25
Cash	10,427.69	2022-2023	16,280,000.00	6,681,418.80	22,961,418.80
Investments at Cost**	<u>31,299,611.53</u>	2023-2024	17,070,000.00	5,897,115.39	22,967,115.39
	\$68,482,947.73	2024-2025	13,340,000.00	5,179,975.00	18,519,975.00
		2025-2026	11,585,000.00	4,605,285.89	16,190,285.89
		2026-2027	12,100,000.00	4,075,951.25	16,175,951.25
		2027-2028	11,060,000.00	3,558,754.44	14,618,754.44
**Par Value \$31,092,000.00		2028-2029	10,800,000.00	3,057,911.63	13,857,911.63
Required Reserve - AMBAC, FSA and MBIA and \$2,494,187.50		2029-2030	5,735,000.00	2,665,525.24	8,400,525.24
		2030-2031	5,765,000.00	2,384,417.16	8,149,417.16
<b>DEPRECIATION RESERVE</b>		2031-2032	6,045,000.00	2,094,085.99	8,139,085.99
<b>RECEIPTS</b>		2032-2033	6,340,000.00	1,789,368.75	8,129,368.75
Fund Balance July 1, 2009:		2033-2034	6,655,000.00	1,474,556.25	8,129,556.25
Cash	\$1,270.51	2034-2035	6,975,000.00	1,149,431.25	8,124,431.25
Investments at Cost	9,418,212.47	2035-2036	7,305,000.00	807,436.37	8,112,436.37
Received From DMS	3,699,936.33	2036-2037	7,655,000.00	447,745.86	8,102,745.86
Earnings on Investments*	<u>(102,401.95)</u>	2037-2038	2,230,000.00	199,525.00	2,429,525.00
	\$13,017,017.36	2038-2039	<u>2,355,000.00</u>	<u>67,706.25</u>	<u>2,422,706.25</u>
			\$394,000,000.00	\$197,139,858.19	\$591,139,858.19
<b>DISBURSEMENTS</b>		<b>REVENUE FUND</b>			
Returned to DMS	\$6,393,493.94	<b>RECEIPTS</b>			
Fund Balance June 30, 2010:		Received From DMS			\$96,500,078.32
Cash	1,923.73				\$96,500,078.32
Investments at Cost**	<u>6,621,599.69</u>	<b>DISBURSEMENTS</b>			
	\$13,017,017.36	Returned to DMS			\$58,357,837.04
**Par Value \$6,602,000.00		Transfer			<u>38,142,241.28</u>
					\$96,500,078.32
<b>REBATE FUND</b>					
<b>RECEIPTS</b>					
Fund Balance July 1, 2009:					
Cash	\$2,169.16				
Investments at Cost	368,501.72				
Earnings on Investments*	<u>694.56</u>				
	\$371,365.44				
<b>DISBURSEMENTS</b>					
Fund Balance June 30, 2010:					
Cash	\$2,114.81				
Investments at Cost**	<u>369,250.63</u>				
	\$371,365.44				
**Par Value \$368,000.00					

\*Earnings on Investments may include interest received from coupon payments, and maturities and sales of investments, less any interest paid on investments purchased.

**FLORIDA FACILITIES POOL REVENUE BONDS  
RECAPITULATIONS - IN THOUSANDS - ESCROW  
JULY 1, 2009 TO JUNE 30, 2010 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2010-2011	<u>\$11,810</u>	<u>\$327</u>	<u>\$12,137</u>
Fund Balance July 1, 2009:			\$11,810	\$327	\$12,137
Investments at Cost	\$37,216				
Earnings on Investments	<u>1,000</u>				
	\$38,216				
DISBURSEMENTS					
Principal	\$24,620				
Interest	1,317				
Premium	246				
Notice of Redemption	4				
SBA Escrow Fee	5				
Fund Balance June 30, 2010:					
Investments at Cost	<u>12,024</u>				
	\$38,216				
		<b>ALL BONDED INDEBTEDNESS</b>			
		Balance June 30, 2009	\$36,430	\$1,644	\$38,074
		Paid and Retired	<u>24,620</u>	<u>1,317</u>	<u>25,937</u>
		Balance June 30, 2010	\$11,810	\$327	\$12,137

**REFUNDED ISSUES - FLORIDA FACILITIES POOL REVENUE BONDS, SERIES 2005A ESCROW**  
**PRINCIPAL PAYABLE 9-1, INTEREST 3-1, 9-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2009		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
Srs. 1999B	4.875%	\$785,000.00	\$785,000.00	\$57,403.91	\$785,000.00	\$19,135.16	\$0.00	\$0.00
8/1/99	5.000%	825,000.00	825,000.00	103,125.00	825,000.00	20,625.00	0.00	0.00
	5.100%	865,000.00	865,000.00	154,402.50	865,000.00	22,057.50	0.00	0.00
	5.125%	910,000.00	910,000.00	209,869.66	910,000.00	23,319.66	0.00	0.00
	5.200%	960,000.00	960,000.00	274,560.00	960,000.00	24,960.00	0.00	0.00
	5.250%	3,180,000.00	3,180,000.00	1,257,900.00	3,180,000.00	83,475.00	0.00	0.00
	5.375%	1,175,000.00	1,175,000.00	599,985.55	1,175,000.00	31,579.30	0.00	0.00
	5.400%	1,240,000.00	1,240,000.00	703,080.00	1,240,000.00	33,480.00	0.00	0.00
	5.500%	14,680,000.00	14,680,000.00	12,802,350.00	14,680,000.00	403,700.00	0.00	0.00
Srs. 2000A	4.600%							
3/1/00	4.650%							
	4.700%							
	5.000%	370,000.00	370,000.00	46,250.00	0.00	18,500.00	370,000.00	27,750.00
	5.100%	390,000.00	390,000.00	69,615.00	0.00	19,890.00	390,000.00	49,725.00
	5.200%	410,000.00	410,000.00	95,940.00	0.00	21,320.00	410,000.00	74,620.00
	5.250%	430,000.00	430,000.00	124,162.50	0.00	22,575.00	430,000.00	101,587.50
	5.300%	450,000.00	450,000.00	155,025.00	0.00	23,850.00	450,000.00	131,175.00
	5.375%	3,600,000.00	3,600,000.00	3,689,127.65	0.00	193,500.00	3,600,000.00	3,495,627.65
	5.400%	975,000.00	975,000.00	421,875.00	0.00	52,650.00	975,000.00	369,225.00
	5.500%	1,680,000.00	1,680,000.00	973,500.00	0.00	92,400.00	1,680,000.00	881,100.00
	6.000%	3,505,000.00	3,505,000.00	3,073,950.00	0.00	210,300.00	3,505,000.00	2,863,650.00
<b>Total</b>		<b>\$36,430,000.00</b>	<b>\$36,430,000.00</b>	<b>\$24,812,121.77</b>	<b>\$24,620,000.00</b>	<b>\$1,317,316.62</b>	<b>\$11,810,000.00</b>	<b>\$7,994,460.15</b>

\*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2009:		2010-2011	<b>\$11,810,000.00</b>	<b>\$327,488.90</b>	<b>\$12,137,488.90</b>
Cash	\$58.14		\$11,810,000.00	\$327,488.90	\$12,137,488.90
Investments at Cost	37,216,327.00				
Earnings on Investments	<u>1,000,022.34</u>				
	\$38,216,407.48				
DISBURSEMENTS					
Principal	\$24,620,000.00	Series 2005A refunded the following issues to 10/10/05 call date at 101% of the principal amount:			
Interest	1,317,316.62	Series 1993C 2006-2024 maturities			
Premium	246,200.00	Series 1995A 2006-2024 maturities			
Notice of Redemption	4,318.00	Series 1995B 2006-2020 maturities			
SBA Escrow Fee	4,682.00	Series 1996A 2006-2024 maturities			
Fund Balance June 30, 2010:		Series 2005A also refunded the following issues:			
Cash	57.86	Series 1996B 2007-2026 maturities to 9/1/06 call date at 101% of the principal amount			
Investments at Cost*	<u>12,023,833.00</u>	Series 1997A 2008-2026 maturities to 9/1/07 call date at 101% of the principal amount			
	\$38,216,407.48	Series 1999B 2010-2028 maturities to 9/1/09 call date at 101% of the principal amount			
		Series 2000A 2011-2029 maturities to 9/1/10 call date at 101% of the principal amount			
*Par Value \$12,023,833.00					



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