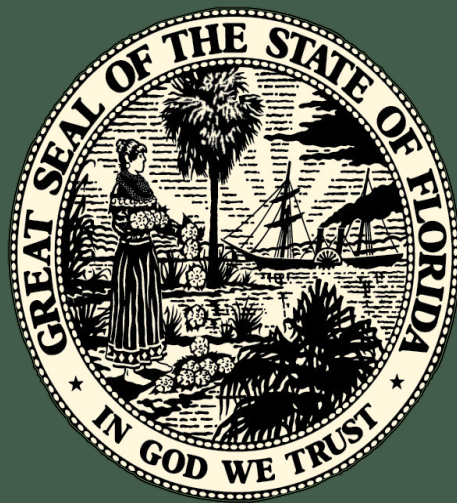


STATE BOARD OF ADMINISTRATION OF FLORIDA



ANNUAL DEBT SERVICE REPORT

For The Fiscal Year Ended June 30, 2009

STATE BOARD OF ADMINISTRATION
OF FLORIDA

ANNUAL DEBT SERVICE REPORT

For The Fiscal Year Ended June 30, 2009

TRUSTEES

Governor Charlie Crist, Chairman
Chief Financial Officer Alex Sink, Treasurer
Attorney General Bill McCollum, Secretary

EXECUTIVE DIRECTOR & CIO

Ashbel C. Williams

DEBT SERVICE MANAGER

Janie Knight



**STATE BOARD OF ADMINISTRATION
OF FLORIDA**

**1801 HERMITAGE BOULEVARD
TALLAHASSEE, FLORIDA 32308
(850) 488-4406**

**POST OFFICE BOX 13300
32317-3300**

**CHARLIE CRIST
GOVERNOR
AS CHAIRMAN**
**ALEX SINK
CHIEF FINANCIAL OFFICER
AS TREASURER**
**BILL McCOLLUM
ATTORNEY GENERAL
AS SECRETARY**
**ASH WILLIAMS
EXECUTIVE DIRECTOR & CIO**

October 1, 2009

**TO THE HONORABLE MEMBERS OF THE STATE BOARD OF
ADMINISTRATION OF FLORIDA, THE FLORIDA SENATE, AND THE
HOUSE OF REPRESENTATIVES:**

The Debt Service staff of the State Board of Administration of Florida (Board) presents this Annual Debt Service Report of all sinking and other related funds for bonds issued by the Division of Bond Finance, in accordance with Section 215.80, Florida Statutes.

Section 215.69, Florida Statutes, designates the Board to administer all debt service funds for bonds issued pursuant to the State Bond Act, except as otherwise provided therein. Upon sale and delivery of any bonds by the Division of Bond Finance, the Board is required to take over the management, control, bond trusteeship, administration, custody, and payment of all debt service or other funds or assets available for such bonds. The Board is also required to maintain all records required for payment of debt service on outstanding bond issues.

Debt service schedules and data for 218 bond issues, which were administered by the Board during fiscal year 2008/2009, are provided in this report. The principal amount of all bonds outstanding administered by the Board was approximately \$23.3 billion at June 30, 2009. The annual debt service payment on such bonds in 2010 is approximately \$2.3 billion. The Board is also currently managing 17 escrow accounts, which were established to effectuate the refunding of previously issued debt. At June 30, 2009, the amount of defeased debt managed by the Board was slightly over \$1.1 billion.

The Annual Debt Service Report is intended to provide complete and reliable information as the Board fulfills its fiduciary responsibilities as administrator of debt service funds for the debt of the State of Florida.

Respectfully submitted,

A handwritten signature in blue ink, reading "Ashbel C. Williams".

Ashbel C. Williams
Executive Director & CIO

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REGISTRAR INFORMATION

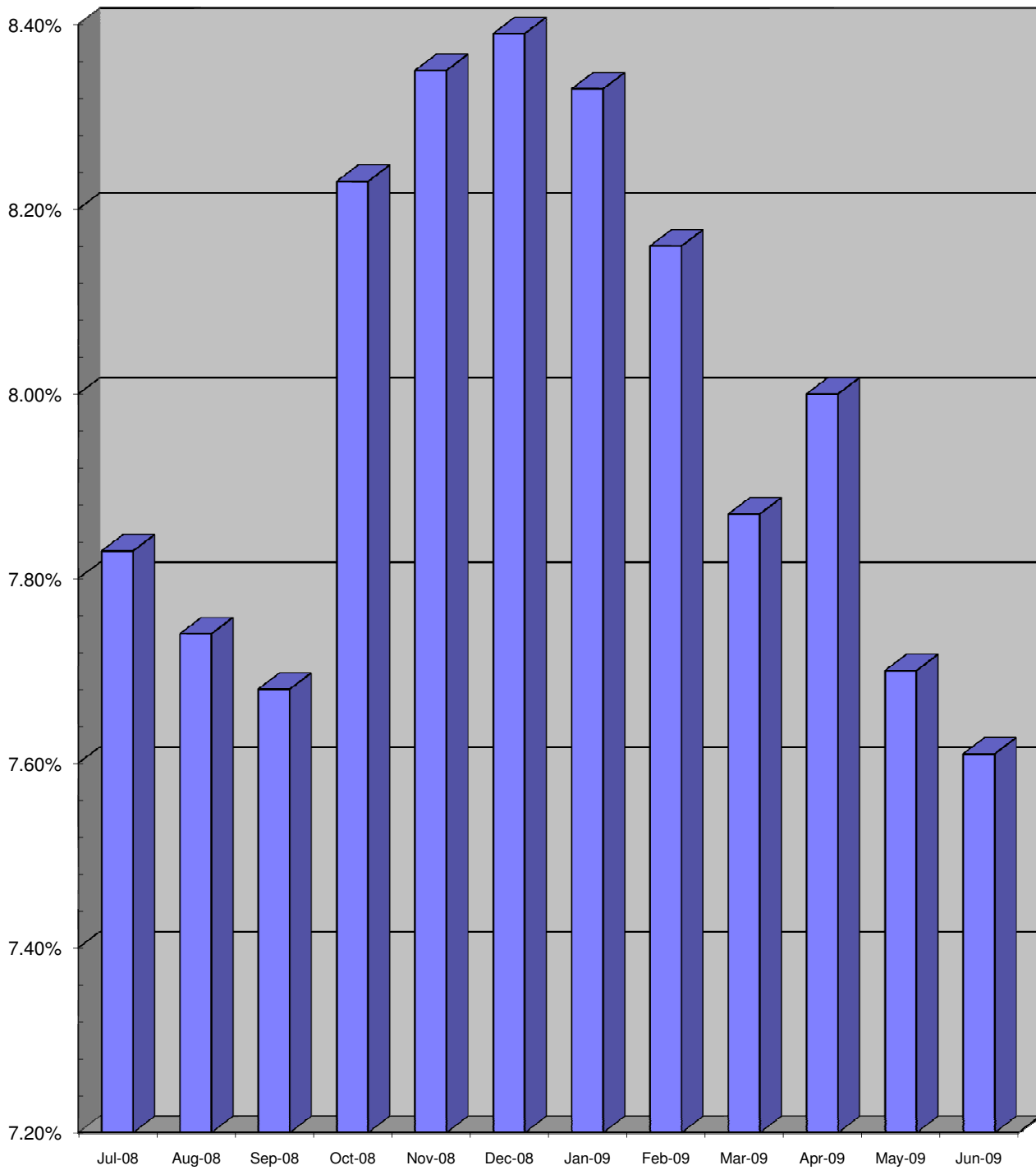
**\$1,000 or \$5,000 DENOMINATIONS
OR MULTIPLES THEREOF**

**Registrar-Transfer Agent-Registered Bonds
US Bank Trust National Association
St. Paul, MN
Customer Service Number
(800)934-6802**

Paying Agent unless otherwise indicated:

**US Bank Trust National Association
St. Paul, MN**

MAXIMUM INTEREST RATE - SECTION 215.84, FLORIDA STATUTES
(20 Bond Index Plus 3.0%)



State of Florida
Bonded Indebtedness Outstanding/Maturity Schedule
Full Faith and Credit (Rounded to Thousands)
As of June 30, 2009

Program Type	Balance										
	06/30/2009	2010	2011	2012	2013	2014	2015/19	2020/24	2025/29	2030/34	2035/39
<i>Road & Bridge</i>											
Principal	\$1,792,920	\$64,020	\$55,550	\$70,780	\$72,290	\$66,275	\$378,980	\$446,315	\$366,810	\$244,805	\$27,095
Interest	1,089,453	86,551	83,365	80,482	76,905	73,087	312,443	216,237	117,361	40,133	2,889
Total	2,882,373	150,571	138,915	151,262	149,195	139,362	691,423	662,552	484,171	284,938	29,984
<i>SBE Capital Outlay</i>											
Principal	694,515	62,140	65,490	68,960	72,520	76,305	267,645	62,080	19,375	0	0
Interest	184,791	32,127	29,004	25,779	22,372	18,703	44,420	10,733	1,653	0	0
Total	879,306	94,267	94,494	94,739	94,892	95,008	312,065	72,813	21,028	0	0
<i>Public Education Capital Outlay</i>											
Principal	10,929,265	375,940	390,930	402,590	422,450	423,195	2,307,365	2,822,570	1,833,680	1,366,160	584,385
Interest	6,883,876	539,342	518,667	499,031	478,511	456,703	1,953,857	1,328,844	718,823	330,459	59,639
Total	17,813,141	915,282	909,597	901,621	900,961	879,898	4,261,222	4,151,414	2,552,503	1,696,619	644,024
<i>Total</i>											
Principal	13,416,700	502,100	511,970	542,330	567,260	565,775	2,953,990	3,330,965	2,219,865	1,610,965	611,480
Interest	8,158,120	658,020	631,036	605,292	577,788	548,493	2,310,720	1,555,814	837,837	370,592	62,528
<i>Full Faith and Credit Totals</i>	\$21,574,820	\$1,160,120	\$1,143,006	\$1,147,622	\$1,145,048	\$1,114,268	\$5,264,710	\$4,886,779	\$3,057,702	\$1,981,557	\$674,008

State of Florida
Bonded Indebtedness Outstanding/Maturity Schedule
Revenue (Rounded to Thousands)
As of June 30, 2009

Program Type		Balance										
		06/30/2009	2010	2011	2012	2013	2014	2015/19	2020/24	2025/29	2030/34	2035/39
<i>Road & Bridge (1)</i>	Principal	\$2,483,900	\$87,230	\$91,235	\$95,710	\$100,475	\$105,470	\$601,770	\$562,415	\$435,760	\$306,450	\$97,385
	Interest	1,473,541	119,492	115,300	110,744	105,988	100,996	421,881	274,123	150,443	66,852	7,722
	Total	3,957,441	206,722	206,535	206,454	206,463	206,466	1,023,651	836,538	586,203	373,302	105,107
<i>Road & Bridge (2)</i>	Principal	386,805	8,320	8,580	8,705	9,430	10,445	63,695	81,560	90,440	86,600	19,030
	Interest	270,751	18,191	17,928	17,503	17,069	16,600	74,445	56,867	35,393	15,884	871
	Total	657,556	26,511	26,508	26,208	26,499	27,045	138,140	138,427	125,833	102,484	19,901
<i>State University System and Community Colleges</i>	Principal	723,815	30,965	32,245	33,570	35,015	36,515	184,890	178,135	127,550	57,890	7,040
	Interest	375,583	33,100	31,835	30,497	29,067	27,555	112,893	69,985	31,573	8,662	416
	Total	1,099,398	64,065	64,080	64,067	64,082	64,070	297,783	248,120	159,123	66,552	7,456
<i>University System Improvement Bonds</i>	Principal	249,960	15,525	16,270	17,045	17,855	13,380	59,430	53,150	36,995	20,310	0
	Interest	130,410	12,391	11,667	10,915	10,120	9,271	37,162	23,751	12,212	2,921	0
	Total	380,370	27,916	27,937	27,960	27,975	22,651	96,592	76,901	49,207	23,231	0
<i>BOR University Certificates</i>	Principal	2,800	290	300	305	315	325	765	500	0	0	0
	Interest	505	84	75	66	57	48	145	30	0	0	0
	Total	3,305	374	375	371	372	373	910	530	0	0	0
<i>Lottery</i>	Principal	2,933,305	159,330	167,212	175,620	184,396	193,685	1,079,933	683,976	289,153	0	0
	Interest	1,252,048	146,816	138,921	130,481	121,494	112,160	404,100	165,064	33,012	0	0
	Total	4,185,353	306,146	306,133	306,101	305,890	305,845	1,484,033	849,040	322,165	0	0
<i>Everglades(3)</i>	Principal	188,455	7,775	8,055	8,400	8,750	9,130	52,045	65,110	29,190	0	0
	Interest	46,670	4,867	4,696	4,478	4,248	4,007	15,987	7,905	482	0	0
	Total	235,125	12,642	12,751	12,878	12,998	13,137	68,032	73,015	29,672	0	0
<i>Save Our Coast</i>	Principal	20,220	9,450	5,985	4,785	0	0	0	0	0	0	0
	Interest	1,547	937	455	155	0	0	0	0	0	0	0
	Total	21,767	10,387	6,440	4,940	0	0	0	0	0	0	0
<i>CARL</i>	Principal	8,250	2,580	2,745	2,925	0	0	0	0	0	0	0
	Interest	905	443	305	157	0	0	0	0	0	0	0
	Total	9,155	3,023	3,050	3,082	0	0	0	0	0	0	0
<i>Preservation 2000</i>	Principal	672,105	155,215	163,405	171,960	181,525	0	0	0	0	0	0
	Interest	94,103	36,504	28,054	19,520	10,025	0	0	0	0	0	0
	Total	766,208	191,719	191,459	191,480	191,550	0	0	0	0	0	0
<i>Florida Forever</i>	Principal	1,712,420	125,190	131,365	137,995	144,965	78,665	456,640	458,735	178,865	0	0
	Interest	708,580	84,787	78,633	72,114	65,208	58,005	226,607	105,258	17,968	0	0
	Total	2,421,000	209,977	209,998	210,109	210,173	136,670	683,247	563,993	196,833	0	0
<i>FL Facilities</i>	Principal	412,045	18,045	19,550	20,425	21,435	22,480	109,925	84,240	58,885	30,540	26,520
	Interest	216,228	19,088	18,232	17,288	16,290	15,237	59,310	37,225	20,478	10,408	2,672
	Total	628,273	37,133	37,782	37,713	37,725	37,717	169,235	121,465	79,363	40,948	29,192
<i>State Infrastructure</i>	Principal	107,115	7,075	8,265	11,200	9,955	10,710	42,945	14,930	2,035	0	0
	Interest	34,573	5,297	4,962	4,548	3,988	3,491	10,158	2,000	129	0	0
	Total	141,688	12,372	13,227	15,748	13,943	14,201	53,103	16,930	2,164	0	0
Total	Principal	9,901,195	626,990	655,212	688,645	714,116	480,805	2,652,038	2,182,751	1,248,873	501,790	149,975
	Interest	4,605,444	481,997	451,063	418,466	383,554	347,370	1,362,688	742,208	301,690	104,727	11,681
Revenue Totals		\$14,506,639	\$1,108,987	\$1,106,275	\$1,107,111	\$1,097,670	\$828,175	\$4,014,726	\$2,924,959	\$1,550,563	\$606,517	\$161,656
<i>Full Faith and Credit & Revenue</i>												
Principal		23,317,895	1,129,090	1,167,182	1,230,975	1,281,376	1,046,580	5,606,028	5,513,716	3,468,738	2,112,755	761,455
Interest		12,763,564	1,140,017	1,082,099	1,023,758	961,342	895,863	3,673,408	2,298,022	1,139,527	475,319	74,209
Grand Total (4)		\$36,081,459	\$2,269,107	\$2,249,281	\$2,254,733	\$2,242,718	\$1,942,443	\$9,279,436	\$7,811,738	\$4,608,265	\$2,588,074	\$835,664

- (1) Toll Revenues contributed to payment of debt for several issues
(2) Hillsborough County Expressway Authority debt
(3) Everglades Variable Rate Debt Series 2007A and 2007B and Fixed Rate Debt Series 2008A
(4) All Debt Administered by SBA

ROAD AND BRIDGE BONDS



The Road and Bridge Bonds are administered under Section 16 of Article IX of the State Constitution of 1885, as amended, Subsection 9(c) of Article XII of the Revised State Constitution of 1968, Section 344.26, Florida Statutes and Section 215.69, Florida Statutes.

Road and Bridge bonds are secured by a pledge of a portion of the state-assessed gasoline tax revenues. In addition, the state's full faith and credit is pledged as security where indicated.

Jacksonville Transportation Authority bonds are secured by a pledge of the discretionary sales surtax levied pursuant to Section 212.055(1), Florida Statutes, and the Pledged County Gasoline Tax Funds.

Toll Facilities bonds are issued to provide construction funds for roads and bridges. Toll bonds are secured by a pledge of toll facility revenues.

Paying Bank

***US Bank Trust National Association
St. Paul, MN***

**STATE BOARD OF ADMINISTRATION OF FLORIDA
CASH RECEIPTS, DISBURSEMENTS, AND BALANCES
UNDER SECTION 9(C) OF ARTICLE XII OF THE STATE CONSTITUTION
FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

COUNTY	Balance July 1, 2008 Surplus Gas Tax		Receipts Gasoline and M.V.F. Tax	Investment Earnings	Admin. Expense	Disbursed to Pay Debt Service		Disbursements Surplus Gas Tax		Balance June 30, 2009 Surplus Gas Tax	
	80%	20%				80%	20%	80% to County	20 % to County	80%	20%
Alachua	\$171,990.43	\$42,997.61	\$2,794,449.42	\$567.50	\$419.16	\$0.00	\$0.00	\$2,219,564.46	\$554,891.12	\$188,104.18	\$47,026.04
Baker	44,795.92	11,198.98	724,392.68	147.24	108.67	0.00	0.00	575,579.51	143,894.88	48,761.41	12,190.35
Bay	133,459.58	33,364.90	2,169,460.16	440.52	325.44	0.00	0.00	1,723,085.82	430,771.46	146,033.95	36,508.49
Bradford	30,385.02	7,596.25	501,909.02	101.65	75.28	0.00	0.00	398,148.08	99,537.02	33,785.25	8,446.31
Brevard	333,331.45	83,332.86	5,287,753.42	1,078.12	793.18	0.00	0.00	4,207,824.94	1,051,956.24	355,937.19	88,984.30
Broward	912,588.56	228,147.14	14,620,130.40	2,975.99	2,193.02	0.00	0.00	11,625,187.10	2,906,296.77	984,132.16	246,033.04
Calhoun	35,905.13	8,976.28	576,657.27	117.34	86.49	0.00	0.00	458,438.81	114,609.70	38,816.82	9,704.20
Charlotte	124,654.28	31,163.57	2,011,353.94	408.93	301.71	0.00	0.00	1,598,431.94	399,607.98	135,391.27	33,847.82
Citrus	92,229.76	23,057.44	1,485,572.43	302.13	222.84	0.00	0.00	1,180,752.06	295,188.01	99,999.08	24,999.77
Clay	109,168.67	27,292.17	1,757,170.78	357.39	263.57	0.00	0.00	1,396,699.03	349,174.76	118,281.32	29,570.33
Collier	246,572.94	61,643.24	3,884,364.90	792.93	582.66	0.00	0.00	3,092,762.88	773,190.72	261,470.20	65,367.55
Columbia	88,407.21	22,101.80	1,424,325.84	289.65	213.65	0.00	0.00	1,132,052.32	283,013.08	95,876.36	23,969.09
Dade	1,246,518.42	311,629.61	19,861,312.92	4,046.57	2,979.21	0.00	0.00	15,799,488.14	3,949,872.04	1,336,934.50	334,233.63
DeSoto	47,995.62	11,998.91	764,506.27	155.77	114.68	0.00	0.00	608,171.92	152,042.98	51,461.59	12,865.40
Dixie	46,798.78	11,699.70	739,264.05	150.85	110.88	0.00	0.00	588,479.54	147,119.89	49,762.46	12,440.61
Duval	539,028.73	134,757.18	8,716,193.16	1,771.46	1,307.43	0.00	0.00	6,925,637.01	1,731,409.25	586,717.47	146,679.37
Escambia	196,366.83	49,091.71	3,138,643.56	639.12	470.79	0.00	0.00	2,496,143.26	624,035.81	211,273.09	52,818.27
Flagler	60,806.67	15,201.67	981,315.30	199.50	147.20	0.00	0.00	779,844.98	194,961.25	66,055.77	16,513.94
Franklin	46,224.79	11,556.20	739,068.37	150.50	110.87	0.00	0.00	587,761.91	146,940.48	49,749.28	12,437.32
Gadsden	77,379.21	19,344.80	1,202,233.56	246.00	180.34	0.00	0.00	958,292.04	239,573.01	80,926.54	20,231.64
Gilchrist	25,328.99	6,332.25	410,919.68	83.46	61.65	0.00	0.00	326,421.74	81,605.44	27,660.44	6,915.11
Glades	55,787.28	13,946.82	888,564.85	181.05	133.29	0.00	0.00	706,864.96	176,716.24	59,812.41	14,953.10
Gulf	40,277.25	10,069.31	639,077.92	130.30	95.87	0.00	0.00	508,548.56	127,137.14	43,018.57	10,754.64
Hamilton	38,604.11	9,651.03	629,098.44	127.70	94.36	0.00	0.00	499,562.72	124,890.68	42,346.82	10,586.70
Hardee	48,459.70	12,114.93	770,963.56	157.12	115.63	0.00	0.00	613,367.49	153,341.87	51,896.26	12,974.06
Hendry	85,244.14	21,311.03	1,354,469.49	276.08	203.17	0.00	0.00	1,077,703.98	269,425.99	91,174.08	22,793.52
Hernando	105,370.54	26,342.64	1,692,206.32	344.32	253.83	0.00	0.00	1,345,299.66	336,324.91	113,908.34	28,477.08
Highlands	103,538.65	25,884.66	1,679,878.73	341.24	252.00	0.00	0.00	1,334,434.51	333,608.63	113,078.51	28,269.63
Hillsborough	670,534.30	167,633.57	10,795,642.37	2,195.67	1,619.34	0.00	0.00	8,580,816.78	2,145,204.19	726,692.48	181,673.12
Holmes	36,234.86	9,058.72	579,788.07	118.05	86.97	0.00	0.00	461,062.62	115,265.65	39,027.57	9,756.89
Indian River	99,313.09	24,828.27	1,560,125.01	318.62	234.01	0.00	0.00	1,242,463.30	310,615.83	105,017.48	26,254.37
Jackson	89,579.62	22,394.90	1,448,393.98	294.38	217.26	0.00	0.00	1,150,860.02	287,715.01	97,496.47	24,374.12
Jefferson	41,718.34	10,429.58	671,560.15	136.60	100.74	190,926.09	57,084.41	342,863.99	76,363.11	45,205.06	11,301.27
Lafayette	31,496.36	7,874.09	506,409.57	103.02	75.96	0.00	0.00	402,557.46	100,639.37	34,088.20	8,522.05

**STATE BOARD OF ADMINISTRATION OF FLORIDA
CASH RECEIPTS, DISBURSEMENTS, AND BALANCES
UNDER SECTION 9(C) OF ARTICLE XII OF THE STATE CONSTITUTION
FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

COUNTY	Balance July 1, 2008 Surplus Gas Tax		Receipts Gasoline and M.V.F. Tax	Investment Earnings	Admin. Expense	Disbursed to Pay Debt Service		Disbursements Surplus Gas Tax		Balance June 30, 2009 Surplus Gas Tax	
	80%	20%				80%	20%	80% to County	20 % to County	80%	20%
Lake	\$188,929.34	\$47,232.34	\$3,026,521.19	\$616.06	\$453.97	\$0.00	\$0.00	\$2,406,550.23	\$601,637.56	\$203,725.74	\$50,931.43
Lee	341,465.06	85,366.26	5,357,609.77	1,094.42	803.64	0.00	0.00	4,267,146.02	1,066,786.51	360,639.47	90,159.87
Leon	162,024.93	40,506.23	2,628,124.79	533.88	394.21	0.00	0.00	2,087,728.22	521,932.05	176,908.28	44,227.07
Levy	79,394.29	19,848.57	1,291,853.17	262.27	193.78	0.00	0.00	1,025,972.46	256,493.11	86,959.16	21,739.79
Liberty	47,079.68	11,769.92	753,744.07	153.45	113.05	0.00	0.00	599,370.10	149,842.52	50,737.16	12,684.29
Madison	56,178.09	14,044.52	907,741.11	184.52	136.17	0.00	0.00	721,306.42	180,326.61	61,103.23	15,275.81
Manatee	190,968.86	47,742.21	3,047,458.53	620.74	457.13	0.00	0.00	2,423,931.46	605,982.87	205,135.10	51,283.78
Marion	274,258.97	68,564.74	4,421,104.26	899.01	663.16	0.00	0.00	3,513,731.05	878,432.76	297,600.01	74,400.00
Martin	111,476.86	27,869.21	1,757,757.79	358.77	263.68	0.00	0.00	1,399,438.33	349,859.58	118,320.83	29,580.21
Monroe	151,351.09	37,837.77	2,430,491.97	494.53	364.59	0.00	0.00	1,932,243.69	483,060.92	163,604.93	40,901.23
Nassau	66,228.08	16,557.27	1,078,761.97	218.99	161.84	0.00	0.00	856,669.14	214,167.28	72,615.24	18,153.81
Okaloosa	149,763.45	37,440.86	2,381,377.30	485.36	357.20	0.00	0.00	1,894,668.98	473,667.24	160,298.84	40,074.71
Okeechobee	74,912.26	18,728.06	1,186,970.80	242.07	178.04	0.00	0.00	944,640.96	236,160.24	79,899.16	19,974.79
Orange	635,887.06	158,971.77	10,392,549.75	2,108.42	1,558.88	0.00	0.00	8,250,807.59	2,062,701.99	699,558.90	174,889.73
Osceola	225,506.16	56,376.54	3,502,013.95	716.64	525.30	0.00	0.00	2,791,537.58	697,884.39	235,732.82	58,933.20
Palm Beach	695,533.54	173,883.39	11,080,546.68	2,257.63	1,662.08	0.00	0.00	8,814,576.94	2,203,644.23	745,870.39	186,467.60
Pasco	236,607.44	59,151.86	3,803,942.07	773.85	570.61	0.00	0.00	3,023,867.03	755,966.76	256,056.66	64,014.16
Pinellas	444,502.98	111,125.75	7,160,764.40	1,456.24	1,074.11	0.00	0.00	5,691,404.09	1,422,851.02	482,016.12	120,504.03
Polk	395,530.36	98,882.59	6,322,879.63	1,287.51	948.44	0.00	0.00	5,028,490.15	1,257,122.54	425,615.17	106,403.79
Putnam	80,090.41	20,022.60	1,294,788.29	263.15	194.22	0.00	0.00	1,028,819.45	257,204.86	87,156.74	21,789.18
St. Johns	129,258.45	32,314.61	2,095,494.62	425.70	314.32	0.00	0.00	1,664,688.17	416,172.04	141,055.08	35,263.77
St. Lucie	154,575.22	38,643.80	2,483,911.54	505.32	372.58	0.00	0.00	1,974,609.86	493,652.46	167,200.78	41,800.20
Santa Rosa	127,499.82	31,874.96	2,050,489.15	417.12	307.57	0.00	0.00	1,629,953.18	407,488.29	138,025.61	34,506.40
Sarasota	202,851.74	50,712.93	3,179,735.52	649.65	476.95	0.00	0.00	2,532,739.18	633,184.80	214,039.13	53,509.78
Seminole	222,623.98	55,655.99	3,572,261.64	726.95	535.83	0.00	0.00	2,840,124.74	710,031.19	240,461.44	60,115.36
Sumter	84,853.34	21,213.33	1,366,992.75	277.99	205.05	0.00	0.00	1,086,488.82	271,622.21	92,017.06	23,004.27
Suwannee	60,403.65	15,100.91	974,858.00	198.17	146.24	0.00	0.00	774,710.49	193,677.62	65,621.10	16,405.28
Taylor	70,124.90	17,531.23	1,119,266.90	227.98	167.90	0.00	0.00	890,244.71	222,561.18	75,341.78	18,835.44
Union	18,892.94	4,723.23	303,297.85	61.70	45.50	0.00	0.00	241,128.14	60,282.03	20,416.04	5,104.01
Volusia	293,664.83	73,416.21	4,763,732.99	967.65	714.56	0.00	0.00	3,784,190.15	946,047.54	320,663.54	80,165.89
Wakulla	44,576.09	11,144.02	706,781.82	144.13	106.01	0.00	0.00	562,456.08	140,614.02	47,575.96	11,893.99
Walton	96,088.95	24,022.24	1,533,904.42	312.42	230.09	0.00	0.00	1,220,025.87	305,006.47	103,252.48	25,813.12
Washington	43,428.11	10,857.03	691,127.77	140.86	103.55	0.00	0.00	549,837.95	137,459.49	46,522.22	11,630.56
Total	\$12,212,627.16	\$3,053,156.77	\$195,676,032.05	\$39,829.92	\$29,351.40	\$190,926.09	\$57,084.41	\$155,399,270.77	\$38,840,464.80	\$13,171,638.75	\$3,292,909.68

**ROAD AND BRIDGE BONDS - RECAPITULATIONS - IN THOUSANDS - NON ESCROW
 JULY 1, 2008 TO JUNE 30, 2009 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$159,570	\$224,234	\$383,804
Cash	\$166	2010-2011	155,365	216,593	371,958
Investments at Cost	175,143	2011-2012	175,195	208,729	383,924
From DOT: Tolls/Other	805,589	2012-2013	182,195	199,961	382,156
Sales Tax-JTA	67,773	2013-2014	182,190	190,683	372,873
From Counties:		2014-2015	189,860	181,391	371,251
20% Gas Tax	57	2015-2016	198,265	171,627	369,892
80% Gas Tax	191	2016-2017	208,120	162,130	370,250
Earnings on Investments	<u>4,093</u>	2017-2018	219,320	152,124	371,444
	\$1,053,012	2018-2019	228,880	141,498	370,378
		2019-2020	221,565	130,610	352,175
		2020-2021	232,435	119,893	352,328
		2021-2022	214,300	108,909	323,209
		2022-2023	208,045	98,840	306,885
DISBURSEMENTS		2023-2024	213,945	88,976	302,921
		2024-2025	213,570	79,072	292,642
Principal	\$155,135	2025-2026	198,685	69,047	267,732
Interest	231,590	2026-2027	198,205	59,877	258,082
To JTA	48,840	2027-2028	146,270	51,019	197,289
To Department of Transportation	365,821	2028-2029	136,280	44,182	180,462
Return to Counties- 80% Gas Tax	6	2029-2030	135,140	37,816	172,956
Return to Local Government	3,702	2030-2031	138,860	31,165	170,025
SBA Administrative Expense	482	2031-2032	134,340	24,328	158,668
Miscellaneous Bond Charges	100	2032-2033	127,850	17,851	145,701
Fund Balance June 30, 2009:		2033-2034	101,665	11,709	113,374
Cash	42	2034-2035	69,325	6,887	76,212
Investments at Cost	<u>247,294</u>	2035-2036	52,715	3,557	56,272
	\$1,053,012	2036-2037	<u>21,470</u>	<u>1,037</u>	<u>22,507</u>
			\$4,663,625	\$2,833,745	\$7,497,370
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2008	\$4,818,760	\$3,065,335	\$7,884,095
		Paid and Retired	<u>155,135</u>	<u>231,590</u>	<u>386,725</u>
		Balance June 30, 2009	\$4,663,625	\$2,833,745	\$7,497,370

**HILLSBOROUGH COUNTY - ROAD AND BRIDGE BONDS
TAMPA HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY BONDS
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2002 2/1/02	3.250%	\$910,000.00	\$	\$	\$	\$	\$	\$
	3.400%	740,000.00						
	3.600%	470,000.00						
	3.800%	95,000.00	95,000.00	3,610.00	95,000.00	3,610.00	0.00	0.00
	3.900%	395,000.00	395,000.00	30,810.00	0.00	15,405.00	395,000.00	15,405.00
	4.000%	540,000.00	540,000.00	70,000.00	0.00	21,600.00	540,000.00	48,400.00
	4.250%	430,000.00	430,000.00	91,375.00	0.00	18,275.00	430,000.00	73,100.00
	4.375%	990,000.00	990,000.00	259,875.00	0.00	43,312.50	990,000.00	216,562.50
	4.500%	1,525,000.00	1,525,000.00	480,375.00	0.00	68,625.00	1,525,000.00	411,750.00
	4.625%	1,595,000.00	1,595,000.00	590,150.00	0.00	73,768.75	1,595,000.00	516,381.25
	4.750%	3,725,000.00	3,725,000.00	1,682,925.00	0.00	176,937.50	3,725,000.00	1,505,987.50
	4.875%	1,995,000.00	1,995,000.00	1,069,818.75	0.00	97,256.25	1,995,000.00	972,562.50
	5.000%	74,665,000.00	66,630,000.00	70,580,750.00	0.00	3,331,500.00	66,630,000.00	67,249,250.00
Srs. 2005 6/15/05	3.000%	13,840,000.00	7,685,000.00	230,550.00	7,685,000.00	230,550.00	0.00	0.00
	3.125%	7,925,000.00	7,925,000.00	495,312.50	0.00	247,656.25	7,925,000.00	247,656.25
	4.000%	35,885,000.00	35,885,000.00	35,922,600.00	0.00	1,435,400.00	35,885,000.00	34,487,200.00
	4.250%	44,365,000.00	44,365,000.00	35,514,700.00	0.00	1,885,512.50	44,365,000.00	33,629,187.50
	4.375%	33,565,000.00	33,565,000.00	34,691,781.25	0.00	1,468,468.75	33,565,000.00	33,223,312.50
	4.500%	11,000,000.00	11,000,000.00	11,385,000.00	0.00	495,000.00	11,000,000.00	10,890,000.00
5.000%	180,045,000.00	176,240,000.00	96,076,000.00	0.00	8,812,000.00	176,240,000.00	87,264,000.00	
Total		\$414,700,000.00	\$394,585,000.00	\$289,175,632.50	\$7,780,000.00	\$18,424,877.50	\$386,805,000.00	\$270,750,755.00

HILLSBOROUGH COUNTY - ROAD AND BRIDGE BONDS
TAMPA HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY BONDS (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2009-2010	\$8,320,000.00	\$18,190,717.50	\$26,510,717.50
Fund Balance July 1, 2008:		2010-2011	8,580,000.00	17,927,656.25	26,507,656.25
Cash	\$1,235.37	2011-2012	8,705,000.00	17,502,756.25	26,207,756.25
Transfer	26,186,846.67	2012-2013	9,430,000.00	17,068,806.25	26,498,806.25
Earnings on Investments	<u>56,294.42</u>	2013-2014	10,445,000.00	16,600,531.25	27,045,531.25
	\$26,244,376.46	2014-2015	11,450,000.00	16,084,468.75	27,534,468.75
DISBURSEMENTS		2015-2016	12,020,000.00	15,519,593.75	27,539,593.75
		2016-2017	12,765,000.00	14,924,575.00	27,689,575.00
		2017-2018	13,400,000.00	14,290,875.00	27,690,875.00
Principal	\$7,780,000.00	2018-2019	14,060,000.00	13,625,637.50	27,685,637.50
Interest	18,424,877.50	2019-2020	14,760,000.00	12,925,131.25	27,685,131.25
SBA Administrative Expense	39,458.52	2020-2021	15,500,000.00	12,187,131.25	27,687,131.25
Fund Balance June 30, 2009:		2021-2022	16,275,000.00	11,412,131.25	27,687,131.25
Cash	<u>40.44</u>	2022-2023	17,085,000.00	10,598,381.25	27,683,381.25
	\$26,244,376.46	2023-2024	17,940,000.00	9,744,131.25	27,684,131.25
		2024-2025	18,845,000.00	8,847,131.25	27,692,131.25
		2025-2026	19,785,000.00	7,904,881.25	27,689,881.25
		2026-2027	20,640,000.00	7,042,981.25	27,682,981.25
		2027-2028	15,240,000.00	6,143,731.25	21,383,731.25
Required Reserve - AMBAC Insurance Policy		2028-2029	15,930,000.00	5,454,368.75	21,384,368.75
REVENUE FUND		2029-2030	16,665,000.00	4,720,993.75	21,385,993.75
RECEIPTS		2030-2031	17,430,000.00	3,953,618.75	21,383,618.75
Fund Balance July 1, 2008:		2031-2032	16,765,000.00	3,137,118.75	19,902,118.75
Cash	\$2,029.03	2032-2033	17,490,000.00	2,413,818.75	19,903,818.75
Investments at Cost	2,744,172.64	2033-2034	18,250,000.00	1,658,868.75	19,908,868.75
Received From DOT: Tolls	40,883,951.89	2034-2035	<u>19,030,000.00</u>	<u>870,718.75</u>	<u>19,900,718.75</u>
Earnings on Investments	<u>7,872.33</u>		\$386,805,000.00	\$270,750,755.00	\$657,555,755.00
	\$43,638,025.89				
DISBURSEMENTS					
Return to Local Government	\$3,702,283.86				
Transfer	37,430,994.63				
Fund Balance June 30, 2009:					
Cash	910.30				
Investments at Cost*	<u>2,503,837.10</u>				
	\$43,638,025.89				
*Par Value \$2,504,000.00					

**HILLSBOROUGH COUNTY - ROAD AND BRIDGE BONDS
TAMPA HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY BONDS (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

OPERATIONS AND MAINTENANCE	
RECEIPTS	
Fund Balance June 30, 2008:	
Cash	\$1,638.76
Investments at Cost	4,843,940.72
Transfer	11,144,148.00
Earnings on Investments	<u>22,768.39</u>
	\$16,012,495.87
DISBURSEMENTS	
Returned to DOT	\$12,245,787.16
Fund Balance June 30, 2009:	
Cash	1,023.59
Investments at Cost*	<u>3,765,685.12</u>
	\$16,012,495.87
*Par Value \$3,766,000.00	
SIB FUND	
RECEIPTS	
Fund Balance June 30, 2008:	
Cash	\$29,177.51
Investments at Cost	50,925.78
Transfer	99,999.96
Earnings on Investments	<u>361.44</u>
	\$180,464.69
DISBURSEMENTS	
Miscellaneous Bond Charges	\$100,000.00
Fund Balance June 30, 2009:	
Cash	2,297.66
Investments at Cost*	<u>78,167.03</u>
	\$180,464.69
*Par Value \$77,000.00	
REBATE FUND	
RECEIPTS	
Received From DOT	\$129,694.12
Earnings on Investments	<u>48.73</u>
	\$129,742.85
DISBURSEMENTS	
Fund Balance June 30, 2009:	
Cash	\$1,833.16
Investments at Cost*	<u>127,909.69</u>
	\$129,742.85
*Par Value \$126,000.00	

**DEPARTMENT OF TRANSPORTATION - ROAD AND BRIDGE BONDS
ALLIGATOR ALLEY REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2007A	4.000%	\$1,400,000.00	\$	\$	\$	\$	\$	\$
3/15/07	4.250%	3,115,000.00	3,115,000.00	464,737.50	0.00	132,387.50	3,115,000.00	332,350.00
	4.500%	2,855,000.00	2,855,000.00	194,175.00	1,395,000.00	128,475.00	1,460,000.00	65,700.00
	5.000%	35,805,000.00	35,805,000.00	23,098,250.00	0.00	1,790,250.00	35,805,000.00	21,308,000.00
Total		\$43,175,000.00	\$41,775,000.00	\$23,757,162.50	\$1,395,000.00	\$2,051,112.50	\$40,380,000.00	\$21,706,050.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$1,460,000.00	\$1,988,337.50	\$3,448,337.50
Cash	\$7,231.29	2010-2011	1,525,000.00	1,922,637.50	3,447,637.50
Investments at Cost	3,500,543.75	2011-2012	1,590,000.00	1,857,825.00	3,447,825.00
Transfer	3,354,509.97	2012-2013	1,660,000.00	1,790,250.00	3,450,250.00
Earnings on Investments	<u>41,010.34</u>	2013-2014	1,740,000.00	1,707,250.00	3,447,250.00
	\$6,903,295.35	2014-2015	1,830,000.00	1,620,250.00	3,450,250.00
		2015-2016	1,920,000.00	1,528,750.00	3,448,750.00
		2016-2017	2,015,000.00	1,432,750.00	3,447,750.00
		2017-2018	2,120,000.00	1,332,000.00	3,452,000.00
		2018-2019	2,225,000.00	1,226,000.00	3,451,000.00
Principal	\$1,395,000.00	2019-2020	2,335,000.00	1,114,750.00	3,449,750.00
Interest	2,051,112.50	2020-2021	2,455,000.00	998,000.00	3,453,000.00
SBA Administrative Expense	4,177.56	2021-2022	2,575,000.00	875,250.00	3,450,250.00
Fund Balance June 30, 2009:		2022-2023	2,705,000.00	746,500.00	3,451,500.00
Cash	1,474.04	2023-2024	2,835,000.00	611,250.00	3,446,250.00
Investments at Cost*	<u>3,451,531.25</u>	2024-2025	2,980,000.00	469,500.00	3,449,500.00
	\$6,903,295.35	2025-2026	3,125,000.00	320,500.00	3,445,500.00
		2026-2027	<u>3,285,000.00</u>	<u>164,250.00</u>	<u>3,449,250.00</u>
			\$40,380,000.00	\$21,706,050.00	\$62,086,050.00
*Par Value \$3,400,000.00					
Required Reserve \$3,453,000.00					
REVENUE FUND					
RECEIPTS					
Fund Balance July 1, 2008:					
Cash	\$1,991.36				
Investments at Cost	1,267,122.69				
Received From DOT: Tolls	19,322,210.06				
Earnings on Investments	<u>3,946.48</u>				
	\$20,595,270.59				
Transfer	\$19,377,744.97				
Fund Balance June 30, 2009:					
Cash	604.75				
Investments at Cost*	<u>1,216,920.87</u>				
	\$20,595,270.59				
*Par Value \$1,217,000.00					

**DEPARTMENT OF TRANSPORTATION - ROAD AND BRIDGE BONDS
ALLIGATOR ALLEY REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1 (continued)**

OPERATIONS AND MAINTENANCE	
RECEIPTS	
Fund Balance July 1, 2008:	
Cash	\$1,166.06
Investments at Cost	5,970,299.23
Transfer	6,731,000.04
Earnings on Investments	<u>30,752.48</u>
	\$12,733,217.81
DISBURSEMENTS	
Returned to DOT	\$7,215,302.16
Fund Balance June 30, 2009:	
Cash	1,376.93
Investments at Cost*	<u>5,516,538.72</u>
	\$12,733,217.81
*Par Value \$5,517,000.00	
RENEWAL AND REPLACEMENT	
RECEIPTS	
Fund Balance July 1, 2008:	
Cash	\$534.45
Investments at Cost	23,448,827.02
Transfer	9,351,134.82
Earnings on Investments	<u>73,557.04</u>
	\$32,874,053.33
DISBURSEMENTS	
Returned to DOT	\$26,256,164.85
Fund Balance June 30, 2009:	
Cash	1,441.73
Investments at Cost*	<u>6,616,446.75</u>
	\$32,874,053.33
*Par Value \$6,617,000.00	
REBATE FUND	
RECEIPTS	
Fund Balance July 1, 2008:	
Cash	\$1,569.86
Investments at Cost	56,787.50
Earnings on Investments	<u>542.50</u>
	\$58,899.86
DISBURSEMENTS	
Transfer	<u>\$58,899.86</u>
	\$58,899.86

**PINELLAS COUNTY - ROAD AND BRIDGE BONDS
SUNSHINE SKYWAY REFUNDING REVENUE BONDS, SERIES 2001
DATED 8-1-01, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.750%	\$6,240,000.00	\$	\$	\$	\$	\$	\$
3.875%	2,100,000.00						
4.000%	9,215,000.00	2,565,000.00	102,600.00	2,565,000.00	102,600.00	0.00	0.00
Total	\$17,555,000.00	\$2,565,000.00	\$102,600.00	\$2,565,000.00	\$102,600.00	\$0.00	\$0.00

ANALYSIS OF SINKING FUND				REVENUE FUND			
RECEIPTS				RECEIPTS			
Fund Balance July 1, 2008:				Fund Balance July 1, 2008:			
Cash		\$14,831.52		Cash		\$1,482.17	
Investments at Cost		1,768,525.00		Investments at Cost		1,026,289.69	
Transfer		865,480.86		Received From DOT:Tolls		15,733,048.79	
Earnings on Investments		<u>19,019.18</u>		Earnings on Investments		<u>3,164.85</u>	
		\$2,667,856.56				\$16,763,985.50	
DISBURSEMENTS				DISBURSEMENTS			
Principal		\$2,565,000.00		Returned to DOT		\$7,739,163.08	
Interest		102,600.00		Transfer		<u>9,024,822.42</u>	
SBA Administrative Expense		<u>256.56</u>				\$16,763,985.50	
		\$2,667,856.56					

**PINELLAS COUNTY - ROAD AND BRIDGE BONDS
 SUNSHINE SKYWAY REFUNDING REVENUE BONDS, SERIES 2001
 PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1 (continued)**

OPERATIONS AND MAINTENANCE	
RECEIPTS	
Fund Balance July 1, 2008:	
Cash	\$1,344.19
Investments at Cost	4,501,439.86
Transfer	8,207,114.04
Earnings on Investments	<u>20,686.25</u>
	\$12,730,584.34
DISBURSEMENTS	
Returned to DOT	<u>\$12,730,584.34</u>
	\$12,730,584.34
REBATE FUND	
RECEIPTS	
Fund Balance July 1, 2008:	
Cash	\$2,915.57
Investments at Cost	69,970.31
Earnings on Investments	<u>675.00</u>
	\$73,560.88
DISBURSEMENTS	
Returned to DOT	\$25,788.40
Transfer	<u>47,772.48</u>
	\$73,560.88

**FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS
TURNPIKE REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1998A 2/15/98	4.500%	\$57,395,000.00	\$57,395,000.00	\$45,340,650.00	\$0.00	\$2,582,775.00	\$57,395,000.00	\$42,757,875.00
	5.000%	94,485,000.00	94,485,000.00	53,595,250.00	0.00	4,724,250.00	94,485,000.00	48,871,000.00
	5.250%	43,925,000.00	43,925,000.00	8,368,237.50	6,485,000.00	2,306,062.50	37,440,000.00	6,062,175.00
	6.000%	6,415,000.00						
	6.500%	31,395,000.00						
Srs. 1999A 2/15/99	3.500%	5,965,000.00						
	4.000%	4,910,000.00	2,780,000.00	111,200.00	2,780,000.00	111,200.00	0.00	0.00
	4.100%	2,890,000.00	2,890,000.00	236,980.00	0.00	118,490.00	2,890,000.00	118,490.00
	4.250%	2,420,000.00						
	4.300%	3,010,000.00	3,010,000.00	388,290.00	0.00	129,430.00	3,010,000.00	258,860.00
	4.500%	29,815,000.00	25,285,000.00	21,112,425.00	0.00	1,137,825.00	25,285,000.00	19,974,600.00
	4.750%	3,830,000.00	3,830,000.00	1,455,400.00	0.00	181,925.00	3,830,000.00	1,273,475.00
	4.875%	11,010,000.00	11,010,000.00	8,325,768.75	0.00	536,737.50	11,010,000.00	7,789,031.25
	5.000%	35,585,000.00	30,420,000.00	16,508,250.00	0.00	1,521,000.00	30,420,000.00	14,987,250.00
	5.125%	10,400,000.00	10,400,000.00	3,215,681.25	0.00	533,000.00	10,400,000.00	2,682,681.25
Srs. 2000A 2/1/00	4.500%	3,650,000.00						
	4.750%	3,990,000.00						
	5.000%	9,215,000.00	2,475,000.00	123,750.00	2,475,000.00	123,750.00	0.00	0.00
	5.125%	2,600,000.00	2,600,000.00	266,500.00	0.00	133,250.00	2,600,000.00	133,250.00
	5.250%	5,605,000.00						
	5.500%	6,990,000.00						
	5.750%	21,230,000.00						
	5.875%	15,915,000.00						
	6.000%	9,510,000.00						
Srs. 2000B 11/1/00	4.500%	4,685,000.00						
	4.600%	5,210,000.00	2,665,000.00	122,590.00	2,665,000.00	122,590.00	0.00	0.00
	4.750%	5,825,000.00	5,825,000.00	690,650.00	0.00	276,687.50	5,825,000.00	413,962.50
	4.875%	2,940,000.00	2,940,000.00	573,300.00	0.00	143,325.00	2,940,000.00	429,975.00
	5.000%	45,005,000.00	20,160,000.00	14,794,000.00	0.00	1,008,000.00	20,160,000.00	13,786,000.00
	5.125%	1,360,000.00	1,360,000.00	557,600.00	0.00	69,700.00	1,360,000.00	487,900.00
	5.250%	15,945,000.00	15,945,000.00	11,167,800.00	0.00	837,112.50	15,945,000.00	10,330,687.50
	5.500%	20,100,000.00						
Srs. 2003A 2/15/03	3.250%	9,685,000.00						
	4.000%	10,000,000.00						
	4.250%	51,600,000.00	51,600,000.00	26,347,450.00	0.00	2,193,000.00	51,600,000.00	24,154,450.00
	5.000%	238,425,000.00	238,425,000.00	87,933,750.00	0.00	11,921,250.00	238,425,000.00	76,012,500.00
	5.250%	136,270,000.00	73,355,000.00	7,833,525.00	23,215,000.00	3,851,137.50	50,140,000.00	3,982,387.50

**FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS
TURNPIKE REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2003 B 7/1/03	3.250%	\$2,595,000.00	\$	\$	\$	\$	\$	\$
	4.500%	19,330,000.00	19,330,000.00	11,308,050.00	0.00	869,850.00	19,330,000.00	10,438,200.00
	4.750%	23,810,000.00	23,810,000.00	19,226,575.00	0.00	1,130,975.00	23,810,000.00	18,095,600.00
	5.000%	231,050,000.00	203,310,000.00	98,764,750.00	10,190,000.00	10,165,500.00	193,120,000.00	88,599,250.00
	5.250%	27,160,000.00	27,160,000.00	9,288,037.50	0.00	1,425,900.00	27,160,000.00	7,862,137.50
Srs. 2003C 10/15/03	2.375%	3,910,000.00						
	3.000%	7,650,000.00	4,205,000.00	252,300.00	0.00	126,150.00	4,205,000.00	126,150.00
	4.000%	5,530,000.00	5,530,000.00	1,769,600.00	0.00	221,200.00	5,530,000.00	1,548,400.00
	4.500%	15,385,000.00	15,385,000.00	10,417,050.00	0.00	692,325.00	15,385,000.00	9,724,725.00
	4.625%	27,745,000.00	27,745,000.00	24,419,537.50	0.00	1,283,206.25	27,745,000.00	23,136,331.25
	4.750%	20,710,000.00	20,710,000.00	21,161,487.50	0.00	983,725.00	20,710,000.00	20,177,762.50
	5.000%	119,995,000.00	110,775,000.00	78,876,500.00	4,005,000.00	5,538,750.00	106,770,000.00	73,337,750.00
Srs. 2004A 12/1/04	3.000%	2,305,000.00						
	3.250%	5,515,000.00	5,515,000.00	179,237.50	5,515,000.00	179,237.50	0.00	0.00
	3.500%	5,695,000.00	5,695,000.00	398,650.00	0.00	199,325.00	5,695,000.00	199,325.00
	4.000%	36,750,000.00	31,940,000.00	12,199,800.00	0.00	1,277,600.00	31,940,000.00	10,922,200.00
	4.500%	73,070,000.00	73,070,000.00	76,117,050.00	0.00	3,288,150.00	73,070,000.00	72,828,900.00
	4.750%	85,765,000.00	85,765,000.00	67,304,650.00	0.00	4,073,837.50	85,765,000.00	63,230,812.50
	5.000%	70,080,000.00	59,830,000.00	37,618,250.00	0.00	2,991,500.00	59,830,000.00	34,626,750.00
Srs. 2005A 4/15/05	3.000%	790,000.00	400,000.00	12,000.00	400,000.00	12,000.00	0.00	0.00
	3.250%	415,000.00	415,000.00	26,975.00	0.00	13,487.50	415,000.00	13,487.50
	3.375%	3,400,000.00	3,400,000.00	573,750.00	0.00	114,750.00	3,400,000.00	459,000.00
	3.500%	7,420,000.00	6,680,000.00	1,071,000.00	0.00	233,800.00	6,680,000.00	837,200.00
	4.000%	3,270,000.00	3,270,000.00	523,200.00	0.00	130,800.00	3,270,000.00	392,400.00
	4.250%	5,375,000.00	5,375,000.00	3,426,562.50	0.00	228,437.50	5,375,000.00	3,198,125.00
	4.500%	7,155,000.00	7,155,000.00	6,761,475.00	0.00	321,975.00	7,155,000.00	6,439,500.00
	5.000%	65,735,000.00	65,735,000.00	46,721,250.00	0.00	3,286,750.00	65,735,000.00	43,434,500.00
Srs. 2006A 12/1/06	3.000%	23,525,000.00	23,525,000.00	14,473,050.00	0.00	705,750.00	23,525,000.00	13,767,300.00
	3.500%	23,955,000.00	23,955,000.00	15,930,075.00	0.00	838,425.00	23,955,000.00	15,091,650.00
	4.000%	7,170,000.00						
	4.200%	38,110,000.00	38,110,000.00	21,624,750.00	0.00	1,600,620.00	38,110,000.00	20,024,130.00
	4.250%	41,380,000.00	41,380,000.00	27,277,350.00	0.00	1,758,650.00	41,380,000.00	25,518,700.00
	4.300%	44,985,000.00	44,985,000.00	33,871,530.00	0.00	1,934,355.00	44,985,000.00	31,937,175.00
	4.500%	73,800,000.00	73,800,000.00	86,637,825.00	0.00	3,321,000.00	73,800,000.00	83,316,825.00
	4.750%	25,175,000.00	25,175,000.00	26,919,675.00	0.00	1,195,812.50	25,175,000.00	25,723,862.50
	5.000%	165,190,000.00	165,190,000.00	58,490,250.00	10,370,000.00	8,259,500.00	154,820,000.00	50,230,750.00
Srs. 2007A 6/1/07	4.250%	8,935,000.00	8,935,000.00	573,537.50	4,375,000.00	379,737.50	4,560,000.00	193,800.00
	4.500%	4,065,000.00						
	5.000%	243,075,000.00	243,075,000.00	220,871,500.00	0.00	12,153,750.00	243,075,000.00	208,717,750.00
Srs. 2008A 1/1/08	4.500%	23,515,000.00	23,515,000.00	30,169,575.00	0.00	1,058,175.00	23,515,000.00	29,111,400.00
	5.000%	302,260,000.00	298,550,000.00	198,993,750.00	9,185,000.00	14,927,500.00	289,365,000.00	184,066,250.00
Total		\$2,905,605,000.00	\$2,525,180,000.00	\$1,573,319,652.50	\$81,660,000.00	\$121,485,003.75	\$2,443,520,000.00	\$1,451,834,648.75

FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS
TURNPIKE REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2009-2010	\$85,770,000.00	\$117,503,538.75	\$203,273,538.75
Fund Balance July 1, 2008:		2010-2011	89,710,000.00	113,377,998.75	203,087,998.75
Cash	\$24,424.77	2011-2012	94,120,000.00	108,885,943.75	203,005,943.75
Investments at Cost	31,978,320.78	2012-2013	98,815,000.00	104,197,418.75	203,012,418.75
Transfer	300,953,975.47	2013-2014	103,730,000.00	99,288,412.50	203,018,412.50
Transfer from Escrow	100.00	2014-2015	106,820,000.00	94,097,081.25	200,917,081.25
Earnings on Investments	<u>2,486,021.83</u>	2015-2016	112,280,000.00	88,716,643.75	200,996,643.75
	\$335,442,842.85	2016-2017	117,825,000.00	83,241,018.75	201,066,018.75
		2017-2018	124,805,000.00	77,424,443.75	202,229,443.75
		2018-2019	129,930,000.00	71,261,781.25	201,191,781.25
		2019-2020	117,830,000.00	65,039,381.25	182,869,381.25
		2020-2021	123,790,000.00	59,227,431.25	183,017,431.25
		2021-2022	103,905,000.00	53,367,163.75	157,272,163.75
Principal	\$81,660,000.00	2022-2023	99,560,000.00	48,450,861.25	148,010,861.25
Interest	121,485,003.75	2023-2024	104,425,000.00	43,692,267.50	148,117,267.50
SBA Administrative Expense	252,518.04	2024-2025	109,450,000.00	38,765,148.75	148,215,148.75
Fund Balance June 30, 2009:		2025-2026	89,645,000.00	33,628,326.25	123,273,326.25
Cash	4,772.29	2026-2027	93,800,000.00	29,473,150.00	123,273,150.00
Investments at Cost*	<u>132,040,548.77</u>	2027-2028	68,730,000.00	25,346,825.00	94,076,825.00
	\$335,442,842.85	2028-2029	64,745,000.00	22,275,737.50	87,020,737.50
		2029-2030	60,205,000.00	19,338,250.00	79,543,250.00
		2030-2031	60,270,000.00	16,385,225.00	76,655,225.00
		2031-2032	63,210,000.00	13,440,575.00	76,650,575.00
		2032-2033	66,230,000.00	10,424,300.00	76,654,300.00
		2033-2034	56,535,000.00	7,263,525.00	63,798,525.00
		2034-2035	41,680,000.00	4,594,275.00	46,274,275.00
		2035-2036	43,690,000.00	2,587,250.00	46,277,250.00
		2036-2037	<u>12,015,000.00</u>	<u>540,675.00</u>	<u>12,555,675.00</u>
*Par Value \$128,125,000.00			\$2,443,520,000.00	\$1,451,834,648.75	\$3,895,354,648.75
Required Reserve \$129,977,089.35					

**FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS
TURNPIKE REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

OPERATIONS AND MAINTENANCE	
RECEIPTS	
Fund Balance July 1, 2008:	
Cash	\$35,881.41
Investments at Cost	39,497,734.38
Transfer	1,064,836.29
Earnings on Investments	<u>398,102.05</u>
	\$40,996,554.13
DISBURSEMENTS	
Fund Balance June 30, 2009:	
Cash	\$2,829.53
Investments at Cost*	<u>40,993,724.60</u>
	\$40,996,554.13
*Par Value \$40,995,000.00	
O&M Reserve \$40,598,452.08	
REVENUE FUND	
RECEIPTS	
Fund Balance July 1, 2008:	
Cash	\$4,820.40
Investments at Cost	41,165,551.30
Received From DOT:Tolls	600,501,330.75
Earnings on Investments	<u>128,476.58</u>
	\$641,800,179.03
DISBURSEMENTS	
Returned to DOT	\$299,608,339.22
Transfer	302,018,811.76
Fund Balance June 30, 2009:	
Cash	724.38
Investments at Cost*	<u>40,172,303.67</u>
	\$641,800,179.03
*Par Value \$40,175,000.00	

**DUVAL COUNTY - ROAD AND BRIDGE BONDS
 FULL FAITH AND CREDIT, JACKSONVILLE TRANSPORTATION AUTHORITY BONDS, YEAR SERIES
 PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
 ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1997	4.250%	\$900,000.00	\$	\$	\$	\$	\$	\$
5/15/97	4.400%	935,000.00						
	4.500%	1,615,000.00						
	4.600%	1,685,000.00						
	5.000%	106,765,000.00	93,255,000.00	28,317,750.00	13,680,000.00	4,662,750.00	79,575,000.00	23,655,000.00
	5.250%	16,385,000.00	16,385,000.00	6,842,325.00	0.00	860,212.50	16,385,000.00	5,982,112.50
	5.375%	5,850,000.00	5,850,000.00	1,886,625.00	0.00	314,437.50	5,850,000.00	1,572,187.50
	6.000%	15,245,000.00						
	6.250%	12,265,000.00						
Total		\$161,645,000.00	\$115,490,000.00	\$37,046,700.00	\$13,680,000.00	\$5,837,400.00	\$101,810,000.00	\$31,209,300.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$14,370,000.00	\$5,153,400.00	\$19,523,400.00
Cash	\$19,519.85	2010-2011	3,330,000.00	4,434,900.00	7,764,900.00
Investments at Cost	10,478,511.56	2011-2012	15,910,000.00	4,268,400.00	20,178,400.00
Sales Tax- JTA	67,773,558.03	2012-2013	14,915,000.00	3,472,900.00	18,387,900.00
Earnings on Investments	<u>484,935.49</u>	2013-2014	5,850,000.00	2,727,150.00	8,577,150.00
	\$78,756,524.93	2014-2015	6,080,000.00	2,412,712.50	8,492,712.50
		2015-2016	4,975,000.00	2,093,512.50	7,068,512.50
		2016-2017	5,330,000.00	1,832,325.00	7,162,325.00
		2017-2018	5,575,000.00	1,552,500.00	7,127,500.00
		2018-2019	5,900,000.00	1,273,750.00	7,173,750.00
Principal	\$13,680,000.00	2019-2020	6,220,000.00	978,750.00	7,198,750.00
Interest	5,837,400.00	2020-2021	6,530,000.00	667,750.00	7,197,750.00
Returned to JTA	48,840,395.94	2021-2022	<u>6,825,000.00</u>	<u>341,250.00</u>	<u>7,166,250.00</u>
SBA Administrative Expense	11,549.04		\$101,810,000.00	\$31,209,300.00	\$133,019,300.00
Fund Balance June 30, 2009:					
Cash	16,855.89				
Investments at Cost*	<u>10,370,324.06</u>				
	\$78,756,524.93				
*Par Value \$9,874,000.00					
Required Reserve \$10,089,200.00					
REBATE FUND					
RECEIPTS					
Fund Balance July 1, 2008:					
Cash	\$2,498.07				
Investments at Cost	55,773.44				
Earnings on Investments	<u>548.12</u>				
	\$58,819.63				
Fund Balance June 30, 2009:					
Cash	\$1,970.88				
Investments at Cost*	<u>56,848.75</u>				
	\$58,819.63				
*Par Value \$56,000.00					

DEPARTMENT OF TRANSPORTATION - ROAD AND BRIDGE BONDS
FULL FAITH AND CREDIT, RIGHT-OF-WAY ACQUISITION AND BRIDGE CONSTRUCTION BONDS
AND REFUNDING BONDS
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1999A	4.000%	\$28,365,000.00	\$8,640,000.00	\$345,600.00	\$8,640,000.00	\$345,600.00	\$0.00	\$0.00
3/1/99	4.250%	9,050,000.00	9,050,000.00	769,250.00	0.00	384,625.00	9,050,000.00	384,625.00
	4.375%	9,895,000.00	9,895,000.00	1,731,625.00	0.00	432,906.25	9,895,000.00	1,298,718.75
	4.625%	10,850,000.00	10,850,000.00	3,010,875.00	0.00	501,812.50	10,850,000.00	2,509,062.50
	4.750%	94,090,000.00	94,090,000.00	60,950,812.50	0.00	4,469,275.00	94,090,000.00	56,481,537.50
	4.875%	13,230,000.00	13,230,000.00	6,449,625.00	0.00	644,962.50	13,230,000.00	5,804,662.50
	5.000%	74,380,000.00	59,075,000.00	42,485,500.00	0.00	2,953,750.00	59,075,000.00	39,531,750.00
	5.125%	10,335,000.00	10,335,000.00	2,648,343.75	0.00	529,668.75	10,335,000.00	2,118,675.00
	5.250%	29,120,000.00	20,895,000.00	5,689,162.50	0.00	1,096,987.50	20,895,000.00	4,592,175.00
Srs. 2002	3.500%	2,780,000.00						
1/15/02	4.000%	25,210,000.00	10,100,000.00	818,600.00	3,235,000.00	404,000.00	6,865,000.00	414,600.00
	4.125%	3,640,000.00	3,640,000.00	600,600.00	0.00	150,150.00	3,640,000.00	450,450.00
	5.000%	81,685,000.00	81,685,000.00	75,499,750.00	0.00	4,084,250.00	81,685,000.00	71,415,500.00
	5.250%	10,655,000.00	10,655,000.00	6,440,175.00	0.00	559,387.50	10,655,000.00	5,880,787.50
	5.375%	26,030,000.00	26,030,000.00	10,706,731.25	0.00	1,399,112.50	26,030,000.00	9,307,618.75
Srs. 2002A	3.250%	13,020,000.00						
9/1/02	4.000%	14,445,000.00	14,445,000.00	2,949,400.00	5,975,000.00	577,800.00	8,470,000.00	2,371,600.00
	4.625%	8,410,000.00	8,410,000.00	6,223,400.00	0.00	388,962.50	8,410,000.00	5,834,437.50
	4.750%	20,855,000.00	20,855,000.00	20,319,075.00	0.00	990,612.50	20,855,000.00	19,328,462.50
	5.000%	160,050,000.00	149,445,000.00	113,041,000.00	0.00	7,472,250.00	149,445,000.00	105,568,750.00
	5.250%	34,175,000.00	28,505,000.00	6,823,950.00	0.00	1,496,512.50	28,505,000.00	5,327,437.50
Srs. 2003A	2.500%	3,310,000.00						
9/15/03	3.000%	4,870,000.00						
	4.500%	10,980,000.00	10,980,000.00	6,917,400.00	0.00	494,100.00	10,980,000.00	6,423,300.00
	4.750%	55,810,000.00	55,810,000.00	50,794,362.50	0.00	2,650,975.00	55,810,000.00	48,143,387.50
	5.000%	215,095,000.00	199,270,000.00	146,024,500.00	5,810,000.00	9,963,500.00	193,460,000.00	136,061,000.00
	5.250%	9,935,000.00	9,935,000.00	6,259,050.00	0.00	521,587.50	9,935,000.00	5,737,462.50
Srs. 2004A	4.000%	8,150,000.00	8,150,000.00	2,934,000.00	0.00	326,000.00	8,150,000.00	2,608,000.00
6/15/04	4.625%	11,520,000.00	11,520,000.00	8,524,800.00	0.00	532,800.00	11,520,000.00	7,992,000.00
	4.750%	14,650,000.00	14,650,000.00	14,613,375.00	0.00	695,875.00	14,650,000.00	13,917,500.00
	5.000%	141,415,000.00	136,760,000.00	150,395,750.00	0.00	6,838,000.00	136,760,000.00	143,557,750.00
	5.250%	120,185,000.00	110,155,000.00	51,574,950.00	5,415,000.00	5,783,137.50	104,740,000.00	45,791,812.50
	6.000%	4,080,000.00						

**DEPARTMENT OF TRANSPORTATION - ROAD AND BRIDGE BONDS
FULL FAITH AND CREDIT, RIGHT-OF-WAY ACQUISITION AND BRIDGE CONSTRUCTION BONDS (Continued)
AND REFUNDING BONDS
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2005A	3.000%	\$225,000.00	\$	\$	\$	\$	\$	\$
3/1/05	4.500%	8,315,000.00	8,315,000.00	5,986,800.00	0.00	374,175.00	8,315,000.00	5,612,625.00
	4.750%	6,800,000.00	6,800,000.00	3,876,000.00	0.00	323,000.00	6,800,000.00	3,553,000.00
	5.000%	103,730,000.00	96,465,000.00	49,688,000.00	3,915,000.00	4,823,250.00	92,550,000.00	44,864,750.00
Srs. 2005B	3.375%	210,930,000.00	210,930,000.00	99,021,656.25	0.00	7,118,887.50	210,930,000.00	91,902,768.75
6/15/05	6.375%	90,480,000.00	79,935,000.00	21,586,387.50	9,550,000.00	5,095,856.25	70,385,000.00	16,490,531.25
Srs. 2006A	4.000%	27,760,000.00	27,760,000.00	7,669,400.00	1,995,000.00	1,110,400.00	25,765,000.00	6,559,000.00
9/1/06	4.125%	3,295,000.00	3,295,000.00	1,766,943.75	0.00	135,918.75	3,295,000.00	1,631,025.00
	4.500%	3,680,000.00						
	5.000%	2,665,000.00	2,665,000.00	1,066,000.00	0.00	133,250.00	2,665,000.00	932,750.00
Srs. 2008A	3.000%	810,000.00						
2/1/08	3.250%	5,280,000.00	5,280,000.00	259,350.00	2,580,000.00	171,600.00	2,700,000.00	87,750.00
	3.500%	2,830,000.00	2,830,000.00	297,150.00	0.00	99,050.00	2,830,000.00	198,100.00
	3.750%	2,965,000.00	2,965,000.00	444,750.00	0.00	111,187.50	2,965,000.00	333,562.50
	4.800%	4,710,000.00	4,710,000.00	3,165,120.00	0.00	226,080.00	4,710,000.00	2,939,040.00
	4.900%	4,935,000.00	4,935,000.00	3,627,225.00	0.00	241,815.00	4,935,000.00	3,385,410.00
	5.000%	26,145,000.00	26,145,000.00	12,143,250.00	0.00	1,307,250.00	26,145,000.00	10,836,000.00
	5.050%	5,415,000.00	5,415,000.00	4,648,777.50	0.00	273,457.50	5,415,000.00	4,375,320.00
	5.250%	84,065,000.00	84,065,000.00	102,709,162.50	0.00	4,413,412.50	84,065,000.00	98,295,750.00
	5.375%	17,845,000.00	17,845,000.00	18,253,768.75	0.00	959,168.75	17,845,000.00	17,294,600.00
Total		\$1,893,150,000.00	\$1,737,415,000.00	\$1,141,751,403.75	\$47,115,000.00	\$83,606,358.75	\$1,690,300,000.00	\$1,058,145,045.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$49,395,000.00	\$81,349,358.75	\$130,744,358.75
Cash	\$8,585.39	2010-2011	51,950,000.00	78,896,415.00	130,846,415.00
Investments at Cost	1,867,903.13	2011-2012	54,585,000.00	76,196,508.75	130,781,508.75
Received From DOT: Debt Service	129,018,611.73	2012-2013	57,375,000.00	73,432,058.75	130,807,058.75
Earnings on Investments	305,571.99	2013-2014	60,425,000.00	70,359,577.50	130,784,577.50
	\$131,200,672.24	2014-2015	63,680,000.00	67,176,065.00	130,856,065.00
		2015-2016	67,070,000.00	63,768,321.25	130,838,321.25
		2016-2017	70,185,000.00	60,698,990.00	130,883,990.00
		2017-2018	73,420,000.00	57,524,483.75	130,944,483.75
		2018-2019	76,765,000.00	54,110,740.00	130,875,740.00
		2019-2020	80,420,000.00	50,551,921.25	130,971,921.25
Principal	\$47,115,000.00	2020-2021	84,160,000.00	46,812,315.00	130,972,315.00
Interest	83,606,358.75	2021-2022	84,720,000.00	42,913,065.00	127,633,065.00
SBA Administrative Expense	173,741.52	2022-2023	88,695,000.00	39,044,372.50	127,739,372.50
Fund Balance June 30, 2009:		2023-2024	88,745,000.00	34,928,082.50	123,673,082.50
Cash	2,040.25	2024-2025	82,295,000.00	30,990,632.50	113,285,632.50
Investments at Cost*	303,531.72	2025-2026	86,130,000.00	27,193,300.00	113,323,300.00
	\$131,200,672.24	2026-2027	80,480,000.00	23,196,856.25	103,676,856.25
		2027-2028	62,300,000.00	19,528,143.75	81,828,143.75
		2028-2029	55,605,000.00	16,451,700.00	72,056,700.00
		2029-2030	58,270,000.00	13,756,625.00	72,026,625.00
		2030-2031	61,160,000.00	10,826,050.00	71,986,050.00
		2031-2032	54,365,000.00	7,750,162.50	62,115,162.50
		2032-2033	44,130,000.00	5,013,175.00	49,143,175.00
		2033-2034	26,880,000.00	2,787,050.00	29,667,050.00
		2034-2035	8,615,000.00	1,422,487.50	10,037,487.50
		2035-2036	9,025,000.00	970,200.00	9,995,200.00
		2036-2037	9,455,000.00	496,387.50	9,951,387.50
			\$1,690,300,000.00	\$1,058,145,045.00	\$2,748,445,045.00

**COLLIER COUNTY - ROAD AND BRIDGE BONDS
 FULL FAITH AND CREDIT, COLLIER COUNTY ROAD BONDS
 DATED 12-1-78, PRINCIPAL PAYABLE 12-1, INTEREST 6-1, 12-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.750%	\$1,875,000.00	\$	\$	\$	\$	\$	\$
5.800%	8,125,000.00	700,000.00	20,300.00	700,000.00	20,300.00	0.00	0.00
Total	\$10,000,000.00	\$700,000.00	\$20,300.00	\$700,000.00	\$20,300.00	\$0.00	\$0.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:					
Cash	\$532.54				
Investments at Cost	719,339.22				
Earnings on Investments	<u>6,660.78</u>				
	\$726,532.54				
DISBURSEMENTS					
Principal	\$700,000.00				
Interest	20,300.00				
SBA Administrative Expense	29.15				
Returned to County	<u>6,203.39</u>				
	\$726,532.54				

**JEFFERSON COUNTY - ROAD AND BRIDGE BONDS
FULL FAITH AND CREDIT, JEFFERSON COUNTY ROAD BONDS
DATED 9-1-92, PRINCIPAL PAYABLE 5-1, INTEREST 11-1, 5-1
ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.600%	\$115,000.00	\$	\$	\$	\$	\$	\$
3.300%	115,000.00						
3.900%	120,000.00						
4.200%	125,000.00						
4.400%	130,000.00						
4.600%	135,000.00						
4.800%	140,000.00						
5.000%	150,000.00						
5.150%	155,000.00						
5.250%	165,000.00						
5.350%	175,000.00						
5.450%	185,000.00						
5.500%	195,000.00						
5.600%	205,000.00						
5.700%	215,000.00						
5.800%	225,000.00						
5.900%	495,000.00	495,000.00	44,250.00	240,000.00	29,205.00	255,000.00	15,045.00
6.000%	555,000.00	555,000.00	117,000.00	0.00	33,300.00	555,000.00	83,700.00
Total	\$3,600,000.00	\$1,050,000.00	\$161,250.00	\$240,000.00	\$62,505.00	\$810,000.00	\$98,745.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$255,000.00	\$48,345.00	\$303,345.00
Cash	\$2,273.24	2010-2011	270,000.00	33,300.00	303,300.00
Investments at Cost	130,539.14	2011-2012	<u>285,000.00</u>	<u>17,100.00</u>	<u>302,100.00</u>
From Counties: 20% Surplus Gas Tax	57,084.41		\$810,000.00	\$98,745.00	\$908,745.00
From Counties: 80% Surplus Gas Tax	190,926.09				
Earnings on Investments	<u>2,531.18</u>				
	\$383,354.06				
DISBURSEMENTS					
Principal	\$240,000.00				
Interest	62,505.00				
SBA Administrative Expense	101.00				
Fund Balance June 30, 2009:					
Cash	1,565.87				
Investments at Cost*	<u>79,182.19</u>				
	\$383,354.06				
*Par Value \$78,000.00					

**ROAD AND BRIDGE BONDS - RECAPITULATIONS - IN THOUSANDS - ESCROW
JULY 1, 2008 TO JUNE 30, 2009 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$101,125	\$16,654	\$117,779
Cash	(\$6)	2010-2011	34,250	9,686	43,936
Investments at Cost	384,329	2011-2012	21,900	6,965	28,865
Earnings on Investments	<u>18,193</u>	2012-2013	21,500	4,876	26,376
	\$402,516	2013-2014	22,500	2,760	25,260
		2014-2015	<u>12,000</u>	<u>552</u>	<u>12,552</u>
			\$213,275	\$41,493	\$254,768
DISBURSEMENTS					
Principal	\$178,830				
Interest	21,944				
Premium	1,683				
SBA Escrow Fee	45				
To Department of Transportation	71				
Fund Balance June 30, 2009:					
Cash	5				
Investments at Cost	<u>199,938</u>				
	\$402,516				
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2008	\$223,775	\$59,184	\$282,959
		Paid and Retired	<u>10,500</u>	<u>17,691</u>	<u>28,191</u>
		Balance June 30, 2009	\$213,275	\$41,493	\$254,768

**REFUNDED ISSUE- BROWARD COUNTY- ROAD AND BRIDGE BONDS
 FULL FAITH AND CREDIT, BROWARD COUNTY EXPRESSWAY AUTHORITY BONDS, SERIES 1984
 DATED 7-1-84, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
9.875%	\$36,000,000.00	\$10,500,000.00	\$1,036,875.00	\$10,500,000.00	\$1,036,875.00	\$0.00	\$0.00
10.000%	57,500,000.00	57,500,000.00	23,000,000.00	0.00	5,750,000.00	57,500,000.00	17,250,000.00
Total	\$93,500,000.00	\$68,000,000.00	\$24,036,875.00	\$10,500,000.00	\$6,786,875.00	\$57,500,000.00	\$17,250,000.00

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$11,500,000.00	\$5,750,000.00	\$17,250,000.00
Cash	(\$4,548.50)	2010-2011	11,500,000.00	4,600,000.00	16,100,000.00
Investments at Cost	48,984,964.01	2011-2012	11,500,000.00	3,450,000.00	14,950,000.00
Earnings on Investments	<u>6,723,664.46</u>	2012-2013	11,500,000.00	2,300,000.00	13,800,000.00
	\$55,704,079.97	2013-2014	<u>11,500,000.00</u>	<u>1,150,000.00</u>	<u>12,650,000.00</u>
			\$57,500,000.00	\$17,250,000.00	\$74,750,000.00
DISBURSEMENTS					
Principal	\$10,500,000.00				
Interest	6,786,875.00				
Returned to DOT	71,000.00				
SBA Escrow Fee	12,000.00				
Fund Balance June 30, 2009:					
Cash	1,981.62				
Investments at Cost*	<u>38,332,223.35</u>				
	\$55,704,079.97				
*Par Value \$74,810,000.00					
2009-2014 Term Bonds Escrowed to Maturity					

**REFUNDED ISSUE - DUVAL COUNTY - ROAD AND BRIDGE BONDS
FULL FAITH AND CREDIT, JACKSONVILLE EXPRESSWAY BONDS, SERIES OF 1985
DATED 1-1-85, PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
8.900%	\$8,500,000.00	\$	\$	\$	\$	\$	\$
9.000%	51,500,000.00						
9.200%	79,000,000.00	54,400,000.00	22,760,800.00	0.00	5,004,800.00	54,400,000.00	17,756,000.00
Total	\$139,000,000.00	\$54,400,000.00	\$22,760,800.00	\$0.00	\$5,004,800.00	\$54,400,000.00	\$17,756,000.00

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$0.00	\$5,004,800.00	\$5,004,800.00
Cash	\$2,525.37	2010-2011	11,000,000.00	4,498,800.00	15,498,800.00
Investments at Cost	57,593,700.00	2011-2012	10,400,000.00	3,514,400.00	13,914,400.00
Earnings on Investments	<u>4,474,852.62</u>	2012-2013	10,000,000.00	2,576,000.00	12,576,000.00
	\$62,071,077.99	2013-2014	11,000,000.00	1,610,000.00	12,610,000.00
		2014-2015	<u>12,000,000.00</u>	<u>552,000.00</u>	<u>12,552,000.00</u>
			\$54,400,000.00	\$17,756,000.00	\$72,156,000.00
DISBURSEMENTS					
Interest	\$5,004,800.00				
SBA Escrow Fee	15,000.00				
Fund Balance June 30, 2009:					
Cash	2,477.99				
Investments at Cost*	<u>57,048,800.00</u>				
	\$62,071,077.99				
*Par Value \$57,048,800.00					
Series 1985 2011-2015 maturities are Mandatory Term Bonds.					
Debt Schedule reflects July 1, 2009 interest of \$2,502,400.00 as if paid June 30, 2009.					

**REFUNDED ISSUE- FULL FAITH AND CREDIT, JACKSONVILLE TRANSPORTATION AUTHORITY
SERIES 1997, DATED 5-15-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.000%	\$11,750,000.00	\$11,750,000.00	\$1,762,500.00	\$0.00	\$587,500.00	\$11,750,000.00	\$1,175,000.00
Total	\$11,750,000.00	\$11,750,000.00	\$1,762,500.00	\$0.00	\$587,500.00	\$11,750,000.00	\$1,175,000.00

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$0.00	\$587,500.00	\$587,500.00
Cash	(\$0.09)	2010-2011	<u>11,750,000.00</u>	<u>587,500.00</u>	<u>12,337,500.00</u>
Investments at Cost	11,659,332.00		\$11,750,000.00	\$1,175,000.00	\$12,925,000.00
Earnings on Investments	<u>616,833.74</u>				
	\$12,276,165.65				
DISBURSEMENTS					
Interest	\$587,500.00				
SBA Escrow Fee	3,000.00				
Fund Balance June 30, 2009:					
Cash	(0.35)				
Investments at Cost*	<u>11,685,666.00</u>				
	\$12,276,165.65				
*Par Value \$11,685,666.00					
*** Debt Schedule reflects July 1, 2009 interest of \$293,750.00 as if paid June 30, 2009.					
Escrowed to Maturity.					

**REFUNDED ISSUE - FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS
TURNPIKE REVENUE BONDS, SERIES 2000A
DATED 2-1-00, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.250%	\$5,605,000.00	\$5,605,000.00	\$1,033,725.00	\$0.00	\$294,262.50	\$5,605,000.00	\$739,462.50
5.500%	6,990,000.00	6,990,000.00	2,888,600.00	0.00	384,450.00	6,990,000.00	2,504,150.00
5.750%	21,230,000.00	21,230,000.00	13,564,537.50	0.00	1,220,725.00	21,230,000.00	12,343,812.50
5.875%	15,915,000.00	15,915,000.00	14,060,637.50	0.00	935,006.25	15,915,000.00	13,125,631.25
6.000%	6,235,000.00	6,235,000.00	2,063,100.00	0.00	374,100.00	6,235,000.00	1,689,000.00
6.250%	33,650,000.00	33,650,000.00	40,214,062.50	0.00	2,103,125.00	33,650,000.00	38,110,937.50
Total	\$89,625,000.00	\$89,625,000.00	\$73,824,662.50	\$0.00	\$5,311,668.75	\$89,625,000.00	\$68,512,993.75

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	<u>\$89,625,000.00</u>	<u>\$5,311,668.75</u>	<u>\$94,936,668.75</u>
Cash	\$100.42		\$89,625,000.00	\$5,311,668.75	\$94,936,668.75
Investments at Cost	94,363,231.00				
Earnings on Investments	<u>3,831,579.53</u>				
	\$98,194,910.95				
DISBURSEMENTS					
Interest	\$5,311,668.75	*Premium	\$896,250.00		
SBA Escrow Fee	12,000.00				
Fund Balance June 30, 2009:					
Cash	100.20				
Investments at Cost*	<u>92,871,142.00</u>				
	\$98,194,910.95				
*Par Value \$92,871,142.00					
Debt Schedule reflects July 1, 2009 interest of \$2,655,818.46 as if paid June 30, 2009.					

Refunded by Series 2005A Bonds on May 26, 2005. Bonds maturing 2011-2029 will be redeemed July 1, 2010 at 101% of the principal amount.					

**REFUNDED ISSUE - FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS
TURNPIKE REVENUE BONDS, SERIES 1998B
DATED 5-1-98**

ANALYSIS OF ESCROW FUND	
RECEIPTS	
Fund Balance July 1, 2008:	
Cash	(\$3,837.68)
Investments at Cost	171,727,604.00
Earnings on Investments	<u>2,545,876.93</u>
	\$174,269,643.25
DISBURSEMENTS	
Principal	\$168,330,000.00
Interest	4,252,681.25
Premium	1,683,300.00
Transfer	100.00
SBA Escrow Fee	<u>3,562.00</u>
	\$174,269,643.25

STATE INFRASTRUCTURE BANK REVENUE BONDS



The State Infrastructure Bank Revenue Bonds are administered under Section 215.69, Florida Statutes.

The State Infrastructure Bank Revenue Bonds are issued to finance or refinance the construction, renovation or improvement of projects that are eligible to receive assistance from the State Infrastructure Bank as provided in Section 339.55, Florida Statutes.

Paying Bank

***US Bank Trust National Association
St. Paul, MN***

**STATE INFRASTRUCTURE BANK REVENUE BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2008 TO JUNE 30, 2009
(JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$7,075	\$5,296	\$12,371
Cash	\$10	2010-2011	8,265	4,962	13,227
Investments at Cost	10,601	2011-2012	11,200	4,548	15,748
Received from DOT	40,987	2012-2013	9,955	3,988	13,943
Earnings on Investments	<u>468</u>	2013-2014	10,710	3,491	14,201
	\$52,066	2014-2015	10,085	2,955	13,040
		2015-2016	8,845	2,451	11,296
		2016-2017	8,655	2,009	10,664
DISBURSEMENTS		2017-2018	8,160	1,576	9,736
Principal	\$5,390	2018-2019	7,200	1,168	8,368
Interest	5,543	2019-2020	6,400	808	7,208
Returned to DOT	30,182	2020-2021	3,560	488	4,048
SBA Administrative Expense	11	2021-2022	1,865	316	2,181
Fund Balance June 30, 2009:		2022-2023	1,520	227	1,747
Cash	6	2023-2024	1,585	161	1,746
Investments at Cost	<u>10,934</u>	2024-2025	1,245	92	1,337
	\$52,066	2025-2026	740	35	775
		2026-2027	<u>50</u>	<u>2</u>	<u>52</u>
			\$107,115	\$34,573	\$141,688
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2008	\$112,505	\$40,116	\$152,621
		Paid and Retired	<u>5,390</u>	<u>5,543</u>	<u>10,933</u>
		Balance June 30, 2009	\$107,115	\$34,573	\$141,688

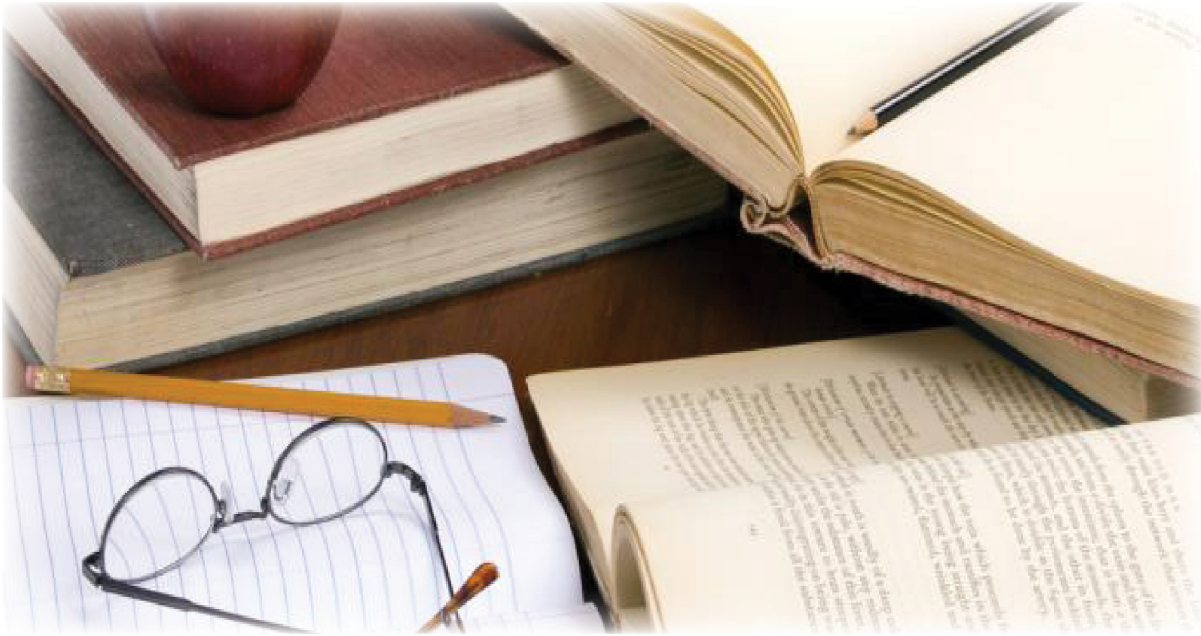
**DEPARTMENT OF TRANSPORTATION
STATE INFRASTRUCTURE BANK REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2005A	4.000%	\$9,090,000.00	\$	\$	\$	\$	\$	\$
6/1/05	4.250%	1,240,000.00	1,240,000.00	790,500.00	0.00	52,700.00	1,240,000.00	737,800.00
	4.375%	1,295,000.00	1,295,000.00	906,500.00	0.00	56,656.25	1,295,000.00	849,843.75
	4.500%	1,805,000.00	1,805,000.00	1,406,925.00	0.00	81,225.00	1,805,000.00	1,325,700.00
	5.000%	48,910,000.00	48,910,000.00	16,742,750.00	2,390,000.00	2,445,500.00	46,520,000.00	14,297,250.00
Srs. 2007	4.250%	5,020,000.00	3,000,000.00	127,500.00	3,000,000.00	127,500.00	0.00	0.00
7/1/07	4.500%	6,585,000.00	6,585,000.00	2,124,450.00	0.00	296,325.00	6,585,000.00	1,828,125.00
	5.000%	49,670,000.00	49,670,000.00	18,017,750.00	0.00	2,483,500.00	49,670,000.00	15,534,250.00
Total		\$123,615,000.00	\$112,505,000.00	\$40,116,375.00	\$5,390,000.00	\$5,543,406.25	\$107,115,000.00	\$34,572,968.75

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$7,075,000.00	\$5,296,406.25	\$12,371,406.25
Cash	\$3,249.42	2010-2011	8,265,000.00	4,961,606.25	13,226,606.25
Investments at Cost	297,120.31	2011-2012	11,200,000.00	4,548,356.25	15,748,356.25
Received From DOT	40,987,017.36	2012-2013	9,955,000.00	3,988,356.25	13,943,356.25
Earnings on Investments	14,070.49	2013-2014	10,710,000.00	3,490,606.25	14,200,606.25
	\$41,301,457.58	2014-2015	10,085,000.00	2,955,106.25	13,040,106.25
		2015-2016	8,845,000.00	2,450,856.25	11,295,856.25
		2016-2017	8,655,000.00	2,008,606.25	10,663,606.25
		2017-2018	8,160,000.00	1,575,856.25	9,735,856.25
		2018-2019	7,200,000.00	1,167,856.25	8,367,856.25
		2019-2020	6,400,000.00	807,856.25	7,207,856.25
		2020-2021	3,560,000.00	487,856.25	4,047,856.25
Principal	\$5,390,000.00	2021-2022	1,865,000.00	316,406.25	2,181,406.25
Interest	5,543,406.25	2022-2023	1,520,000.00	226,581.25	1,746,581.25
Returned to DOT	30,181,872.64	2023-2024	1,585,000.00	161,281.25	1,746,281.25
Transfer	141,185.20	2024-2025	1,245,000.00	91,575.00	1,336,575.00
SBA Administrative Expense	11,250.48	2025-2026	740,000.00	35,550.00	775,550.00
Fund Balance June 30, 2009:		2026-2027	<u>50,000.00</u>	<u>2,250.00</u>	<u>52,250.00</u>
Cash	2,273.17		\$107,115,000.00	\$34,572,968.75	\$141,687,968.75
Investments at Cost*	<u>31,469.84</u>				
	\$41,301,457.58				
*Par Value \$31,000.00					

RESERVE FUND		REBATE FUND	
RECEIPTS		RECEIPTS	
Fund Balance July 1, 2008:		Transfer	
Cash	\$6,862.01	\$141,185.20	
Investments at Cost	10,304,066.95	Earnings on Investments	
Earnings on Investments	<u>453,358.34</u>	<u>88.62</u>	
	\$10,764,287.30	\$141,273.82	
DISBURSEMENTS		DISBURSEMENTS	
Fund Balance June 30, 2009:		Fund Balance June 30, 2009:	
Cash	\$1,369.72	Cash	\$2,197.41
Investments at Cost*	<u>10,762,917.58</u>	Investments at Cost*	<u>139,076.41</u>
	\$10,764,287.30		\$141,273.82
*Par Value \$10,253,000.00		*Par Value \$137,000.00	
Required Reserve \$10,310,928.75			

STATE SCHOOL BONDS



The State School Bonds are administered under Section 236.601, Florida Statutes, and Section 215.69, Florida Statutes. The State School Bonds and State Board of Education Capital Outlay Bonds are issued to finance capital outlay projects of school and Community College districts. The bonds are secured by a pledge of a portion of the state-assessed motor vehicle license tax, and are additionally secured by the full faith and credit of the State of Florida. See schedule of revenues on the following page.

Paying Bank

**US Bank Trust National Association
St. Paul, MN**

**STATEMENT OF MOTOR VEHICLE LICENSE TAX
REVENUE COLLECTED BY THE STATE OF FLORIDA**

YEAR	NUMBER OF TAGS SOLD	NET REVENUE
1972-73	5,933,545	\$140,120,819
1973-74	6,382,298	154,699,436
1974-75	6,809,365	163,736,792
1975-76	8,218,658	167,248,081
1976-77	11,784,568	231,964,636
1977-78	9,102,113	185,773,647
1978-79	9,395,721	188,513,982
1979-80	10,180,656	214,588,945
1980-81	10,318,274	210,123,789
1981-82	10,497,607	212,229,023
1982-83	11,399,587	236,022,781
1983-84	12,217,699	266,547,791
1984-85	12,882,006	273,054,621
1985-86	13,645,307	298,278,097
1986-87	14,460,977	312,996,168
1987-88	14,845,061	330,419,288
1988-89	15,130,433	347,759,093
1989-90	15,361,833	326,534,421
1990-91	15,166,085	342,470,277
1991-92	16,015,512	348,959,783
1992-93	16,257,800	365,674,034
1993-94	15,005,565	372,371,562
1994-95	15,007,702	383,374,257
1995-96	17,657,888	407,982,041
1996-97	17,616,184	420,481,499
1997-98	18,305,280	436,971,743
1998-99	16,967,731	413,128,255
1999-00	19,051,838	474,218,939
2000-01	20,579,312	514,613,027
2001-02	20,344,475	512,562,029
2002-03	17,215,855	496,641,107
2003-04	18,048,280	538,612,083
2004-05	18,822,775	601,153,197
2005-06	19,495,041	636,081,900
2006-07	19,595,641	611,698,661
2007-08	19,597,712	639,720,870
2008-09	18,743,348	634,478,310

Source: Department of Highway Safety and Motor Vehicles

**STATE SCHOOL BONDS
FULL FAITH AND CREDIT, SBE CAPITAL OUTLAY BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2008 TO JUNE 30, 2009
(JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$62,140	\$32,127	\$94,267
Cash	\$6	2010-2011	65,490	29,004	94,494
Investments at Cost	835	2011-2012	68,960	25,779	94,739
Received from State Board of Education	93,795	2012-2013	72,520	22,373	94,893
Earnings on Investments	<u>28</u>	2013-2014	76,305	18,703	95,008
	\$94,664	2014-2015	75,310	14,959	90,269
		2015-2016	73,135	11,299	84,434
		2016-2017	54,535	8,167	62,702
		2017-2018	43,860	5,770	49,630
		2018-2019	20,805	4,225	25,030
DISBURSEMENTS		2019-2020	16,885	3,353	20,238
Principal	\$59,190	2020-2021	13,100	2,666	15,766
Interest	35,342	2021-2022	12,935	2,073	15,008
SBA Administrative Expense	72	2022-2023	11,350	1,534	12,884
Fund Balance June 30, 2009:		2023-2024	7,810	1,107	8,917
Cash	2	2024-2025	6,330	775	7,105
Investments at Cost	<u>58</u>	2025-2026	5,070	502	5,572
	\$94,664	2026-2027	3,835	282	4,117
		2027-2028	<u>4,140</u>	<u>93</u>	<u>4,233</u>
			\$694,515	\$184,791	\$879,306
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2008	\$753,705	\$220,133	\$973,838
		Paid and Retired	<u>59,190</u>	<u>35,342</u>	<u>94,532</u>
		Balance June 30, 2009	\$694,515	\$184,791	\$879,306

STATE SCHOOL BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, CAPITAL OUTLAY BONDS, 1999 SERIES A - 2008 SERIES A
PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
99 Srs. A 3/1/99	4.000%	\$16,625,000.00	\$	\$	\$	\$	\$	\$
	4.125%	3,585,000.00	3,585,000.00	73,944.21	3,585,000.00	73,944.21	0.00	0.00
	4.250%	11,825,000.00						
	4.375%	3,675,000.00	3,675,000.00	241,175.55	0.00	160,781.25	3,675,000.00	80,394.30
	4.500%	7,615,000.00	7,615,000.00	1,029,937.50	0.00	342,675.00	7,615,000.00	687,262.50
	4.625%	7,900,000.00	7,900,000.00	1,827,807.90	0.00	365,375.00	7,900,000.00	1,462,432.90
	4.750%	22,860,000.00	22,860,000.00	9,316,412.50	0.00	1,085,850.00	22,860,000.00	8,230,562.50
2000 Srs. A 2/1/00	4.625%	2,460,000.00						
	4.750%	5,390,000.00						
	4.875%	2,875,000.00						
	5.000%	9,605,000.00	3,395,000.00	84,875.00	3,395,000.00	84,875.00	0.00	0.00
	5.125%	3,530,000.00	3,530,000.00	271,372.28	0.00	180,912.50	3,530,000.00	90,459.78
	5.250%	7,545,000.00						
	5.375%	4,055,000.00						
	5.500%	9,145,000.00						
2001 Srs. A 5/1/01	5.750%	21,855,000.00						
	6.000%	8,840,000.00						
	4.100%	655,000.00						
	4.200%	665,000.00	665,000.00	13,965.00	665,000.00	13,965.00	0.00	0.00
	4.250%	665,000.00	665,000.00	42,393.75	0.00	28,262.50	665,000.00	14,131.25
	4.375%	670,000.00	670,000.00	73,281.92	0.00	29,312.50	670,000.00	43,969.42
	4.500%	685,000.00	685,000.00	107,887.50	0.00	30,825.00	685,000.00	77,062.50
	4.625%	680,000.00	680,000.00	141,525.68	0.00	31,450.00	680,000.00	110,075.68
	4.750%	705,000.00	705,000.00	184,181.25	0.00	33,487.50	705,000.00	150,693.75
	4.875%	720,000.00	720,000.00	228,150.72	0.00	35,100.00	720,000.00	193,050.72
2002 Srs. A 4/15/02	5.000%	5,495,000.00	5,495,000.00	2,808,875.00	0.00	274,750.00	5,495,000.00	2,534,125.00
	5.250%	20,645,000.00						
	3.000%	3,060,000.00						
	3.300%	825,000.00						
	3.875%	990,000.00	990,000.00	57,544.74	0.00	38,362.50	990,000.00	19,182.24
	4.000%	2,890,000.00	2,010,000.00	125,400.00	945,000.00	61,500.00	1,065,000.00	63,900.00
	4.100%	1,120,000.00	1,120,000.00	160,720.00	0.00	45,920.00	1,120,000.00	114,800.00
	4.200%	1,195,000.00	1,195,000.00	225,855.00	0.00	50,190.00	1,195,000.00	175,665.00
	4.300%	1,270,000.00	1,270,000.00	300,355.00	0.00	54,610.00	1,270,000.00	245,745.00
	4.500%	1,375,000.00	1,375,000.00	402,187.50	0.00	61,875.00	1,375,000.00	340,312.50
2002 Srs. B 7/15/02	4.750%	3,925,000.00	3,925,000.00	2,054,493.75	0.00	186,437.50	3,925,000.00	1,868,056.25
	5.000%	9,420,000.00	9,420,000.00	5,062,750.00	0.00	471,000.00	9,420,000.00	4,591,750.00
	3.375%	9,280,000.00						
	3.500%	8,720,000.00	8,720,000.00	152,600.00	8,720,000.00	152,600.00	0.00	0.00
	4.000%	10,455,000.00	10,455,000.00	1,463,700.00	0.00	418,200.00	10,455,000.00	1,045,500.00
2003 Srs. A 6/15/03	5.000%	18,345,000.00						
	5.375%	47,940,000.00	47,940,000.00	10,368,058.31	0.00	2,576,775.00	47,940,000.00	7,791,283.31
	3.000%	8,115,000.00	6,655,000.00	413,625.00	1,515,000.00	176,925.00	5,140,000.00	236,700.00
	3.125%	1,905,000.00	1,905,000.00	267,888.72	0.00	59,531.25	1,905,000.00	208,357.47
	3.300%	2,030,000.00	2,030,000.00	368,445.00	0.00	66,990.00	2,030,000.00	301,455.00
	3.500%	2,180,000.00	2,180,000.00	495,950.00	0.00	76,300.00	2,180,000.00	419,650.00
	3.625%	2,350,000.00	2,350,000.00	638,903.90	0.00	85,187.50	2,350,000.00	553,716.40
	3.750%	2,515,000.00	2,515,000.00	801,656.25	0.00	94,312.50	2,515,000.00	707,343.75
	4.000%	8,905,000.00	8,905,000.00	3,759,700.00	0.00	356,200.00	8,905,000.00	3,403,500.00
	4.125%	3,490,000.00	3,490,000.00	1,799,527.76	0.00	143,962.50	3,490,000.00	1,655,565.26
4.250%	7,850,000.00	7,850,000.00	4,677,337.50	0.00	333,625.00	7,850,000.00	4,343,712.50	
5.000%	5,290,000.00							

STATE SCHOOL BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, CAPITAL OUTLAY BONDS, 1999 SERIES A - 2008 SERIES A(Continued)
PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2004 Srs. A	3.000%	\$2,720,000.00	\$	\$	\$	\$	\$	\$
7/15/04	3.250%	760,000.00	760,000.00	12,350.00	760,000.00	12,350.00	0.00	0.00
	3.350%	815,000.00	815,000.00	68,256.25	0.00	27,302.50	815,000.00	40,953.75
	3.500%	785,000.00	785,000.00	41,212.50	0.00	27,475.00	785,000.00	13,737.50
	3.750%	845,000.00	845,000.00	110,906.25	0.00	31,687.50	845,000.00	79,218.75
	4.000%	4,955,000.00	4,955,000.00	1,308,100.00	0.00	198,200.00	4,955,000.00	1,109,900.00
	4.125%	1,170,000.00	1,170,000.00	458,492.58	0.00	48,262.50	1,170,000.00	410,230.08
	4.200%	1,285,000.00	1,285,000.00	566,685.00	0.00	53,970.00	1,285,000.00	512,715.00
	4.300%	1,390,000.00	1,390,000.00	687,355.00	0.00	59,770.00	1,390,000.00	627,585.00
	4.400%	1,495,000.00	1,495,000.00	822,250.00	0.00	65,780.00	1,495,000.00	756,470.00
	4.500%	3,375,000.00	3,375,000.00	2,129,737.50	0.00	151,875.00	3,375,000.00	1,977,862.50
	4.625%	1,900,000.00	1,900,000.00	1,362,060.60	0.00	87,875.00	1,900,000.00	1,274,185.60
2005 Srs. A	3.000%	415,000.00						
5/1/05	4.000%	6,715,000.00	6,715,000.00	3,109,900.00	0.00	268,600.00	6,715,000.00	2,841,300.00
	4.125%	3,080,000.00	3,080,000.00	1,906,984.42	0.00	127,050.00	3,080,000.00	1,779,934.42
	4.250%	1,635,000.00	1,635,000.00	1,146,543.75	0.00	69,487.50	1,635,000.00	1,077,056.25
	5.000%	278,210,000.00	245,245,000.00	55,828,125.00	23,310,000.00	11,679,500.00	221,935,000.00	44,148,625.00
2005 Srs. B	3.500%	970,000.00						
7/1/05	5.000%	230,985,000.00	230,985,000.00	66,873,375.00	14,750,000.00	11,180,500.00	216,235,000.00	55,692,875.00
2006 Srs. A	4.000%	2,995,000.00	2,995,000.00	425,700.00	0.00	119,800.00	2,995,000.00	305,900.00
6/15/06	4.100%	650,000.00	650,000.00	173,225.00	0.00	26,650.00	650,000.00	146,575.00
	4.125%	685,000.00	685,000.00	211,921.19	0.00	28,256.25	685,000.00	183,664.94
	4.250%	1,500,000.00	1,500,000.00	574,600.00	0.00	63,750.00	1,500,000.00	510,850.00
	4.375%	1,770,000.00	1,770,000.00	853,560.73	0.00	77,437.50	1,770,000.00	776,123.23
	4.500%	3,305,000.00	3,305,000.00	2,015,887.50	0.00	148,725.00	3,305,000.00	1,867,162.50
	4.625%	4,215,000.00	4,215,000.00	3,226,511.41	0.00	194,943.75	4,215,000.00	3,031,567.66
	5.000%	1,615,000.00	560,000.00	14,000.00	560,000.00	14,000.00	0.00	0.00
2008 Srs. A	3.250%	1,035,000.00	1,035,000.00	56,061.81	0.00	39,243.06	1,035,000.00	16,818.75
5/1/08	3.500%	4,475,000.00	4,475,000.00	656,369.65	0.00	182,732.15	4,475,000.00	473,637.50
	4.000%	985,000.00	985,000.00	26,266.01	985,000.00	26,266.01	0.00	0.00
	4.250%	2,805,000.00	2,805,000.00	1,748,451.87	0.00	139,083.12	2,805,000.00	1,609,368.75
	4.500%	4,140,000.00	4,140,000.00	3,663,900.00	0.00	217,350.00	4,140,000.00	3,446,550.00
	5.000%	29,005,000.00	29,005,000.00	20,011,852.67	0.00	1,691,977.67	29,005,000.00	18,319,875.00
Total		\$949,095,000.00	\$753,705,000.00	\$220,133,125.88	\$59,190,000.00	\$35,341,968.72	\$694,515,000.00	\$184,791,157.16

STATE SCHOOL BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, CAPITAL OUTLAY BONDS, 1999 SERIES A - 2008 SERIES A(Continued)
PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1
ANALYSIS OF BONDED INDEBTEDNESS

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2009-2010	\$62,140,000.00	\$32,127,100.29	\$94,267,100.29
Fund Balance July 1, 2008:		2010-2011	65,490,000.00	29,003,850.25	94,493,850.25
Cash	\$5,966.76	2011-2012	68,960,000.00	25,779,307.50	94,739,307.50
Investments at Cost	834,573.44	2012-2013	72,520,000.00	22,372,469.20	94,892,469.20
Received From SBE	93,795,243.92	2013-2014	76,305,000.00	18,703,024.72	95,008,024.72
Earnings on Investments	<u>27,990.67</u>	2014-2015	75,310,000.00	14,958,711.36	90,268,711.36
	\$94,663,774.79	2015-2016	73,135,000.00	11,299,145.09	84,434,145.09
		2016-2017	54,535,000.00	8,166,813.75	62,701,813.75
		2017-2018	43,860,000.00	5,770,187.58	49,630,187.58
DISBURSEMENTS		2018-2019	20,805,000.00	4,224,881.03	25,029,881.03
Principal	\$59,190,000.00	2019-2020	16,885,000.00	3,353,404.70	20,238,404.70
Interest	35,341,968.72	2020-2021	13,100,000.00	2,666,136.51	15,766,136.51
SBA Administrative Expense	72,411.06	2021-2022	12,935,000.00	2,072,693.75	15,007,693.75
Fund Balance June 30, 2009:		2022-2023	11,350,000.00	1,533,554.74	12,883,554.74
Cash	1,531.10	2023-2024	7,810,000.00	1,107,232.73	8,917,232.73
Investments at Cost*	<u>57,863.91</u>	2024-2025	6,330,000.00	775,361.10	7,105,361.10
	\$94,663,774.79	2025-2026	5,070,000.00	501,957.86	5,571,957.86
		2026-2027	3,835,000.00	282,175.00	4,117,175.00
*Par Value \$57,000.00		2027-2028	<u>4,140,000.00</u>	<u>93,150.00</u>	<u>4,233,150.00</u>
			\$694,515,000.00	\$184,791,157.16	\$879,306,157.16

**STATE SCHOOL BONDS
FULL FAITH AND CREDIT, SBE CAPITAL OUTLAY BONDS
RECAPITULATIONS - IN THOUSANDS - ESCROW
JULY 1, 2008 TO JUNE 30, 2009
(JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	<u>\$46,820</u>	<u>\$1,313</u>	<u>\$48,133</u>
Investments at Cost	\$50,167		\$46,820	\$1,313	\$48,133
Earnings on Investments	<u>1,895</u>				
	\$52,062				
DISBURSEMENTS					
Interest	\$2,627				
SBA Escrow Fee	6				
Fund Balance June 30, 2009:					
Investments at Cost	<u>49,429</u>	ALL BONDED			
	\$52,062	INDEBTEDNESS			
		Balance June 30, 2008	\$46,820	\$3,940	\$50,760
		Paid and Retired	<u>0</u>	<u>2,627</u>	<u>2,627</u>
		Balance June 30, 2009	\$46,820	\$1,313	\$48,133

REFUNDED ISSUES - STATE SCHOOL BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION CAPITAL OUTLAY REFUNDING BONDS, 2005 SERIES B ESCROW
PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2000 Srs. A	5.250%	\$7,545,000.00	\$7,545,000.00	\$1,193,193.75	\$0.00	\$396,112.50	\$7,545,000.00	\$797,081.25
2/1/00	5.375%	4,055,000.00	4,055,000.00	980,807.18	0.00	217,956.25	4,055,000.00	762,850.93
	5.500%	9,145,000.00	9,145,000.00	3,527,562.50	0.00	502,975.00	9,145,000.00	3,024,587.50
	5.750%	21,855,000.00	21,855,000.00	12,658,481.25	0.00	1,256,662.50	21,855,000.00	11,401,818.75
	6.000%	4,220,000.00	4,220,000.00	1,392,600.00	0.00	253,200.00	4,220,000.00	1,139,400.00
Total		\$46,820,000.00	\$46,820,000.00	\$19,752,644.68	\$0.00	\$2,626,906.25	\$46,820,000.00	\$17,125,738.43

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010*	<u>\$46,820,000.00</u>	<u>\$1,313,457.18</u>	<u>\$48,133,457.18</u>
Cash	\$100.99		\$46,820,000.00	\$1,313,457.18	\$48,133,457.18
Investments at Cost	50,167,197.00				
Earnings on Investments	<u>1,894,552.80</u>				
	\$52,061,850.79				
DISBURSEMENTS		*Premium	fy 09/10	\$468,200.00	
Interest	\$2,626,906.25				
SBA Escrow Fee	6,000.00				
Fund Balance June 30, 2009:					
Cash	100.54				
Investments at Cost*	<u>49,428,844.00</u>				
	\$52,061,850.79				
*Par Value \$49,428,844.00					
Debt Schedule reflects July 1, 2009 interest of \$1,313,449.07 as if paid June 30, 2009.					

Refunded by 2005 Series B on August 3, 2005. 1998 Series A maturing 2009-2018 were redeemed January 1, 2008 at 101% of the principal amount. 2000 Series A maturing 2011-2020 will be redeemed January 1, 2010 at 101% of the principal amount.					

HIGHER EDUCATION BONDS



The Higher Education Bonds are administered under Section 19 of Article XII of the State Constitution of 1885, as amended, Subsection 9(a) of Article XII of the Revised State Constitution of 1968, State Board of Administration Minutes of March 18, 1958, and Section 215.69, Florida Statutes.

The State University System bonds and revenue certificates were issued to construct university system facilities, including student housing. Bonds and revenue certificates outstanding are secured by a pledge of rental revenues and student fee assessments.

The Community College Capital Improvement Revenue Bonds were issued by the Division of Bond Finance on behalf of the Department of Education and the Participating Community Colleges, pursuant to Article VII, Section 11(d), of the Florida Constitution, the State Bond Act (Sections 215.57-215.83, Florida Statutes), Section 1009.23, Florida Statutes, and other applicable provisions of law.

Paying Bank unless otherwise indicated:

***US Bank Trust National Association
St. Paul, MN***

YEAR(1)	STUDENT BUILDING FEES	CAPITAL IMPROVEMENT FEES	TOTAL
1972-73	\$2,749,275.14	\$4,871,909.21	\$7,621,184.35
1973-74	3,465,581.84	4,627,582.04	8,093,163.88
1974-75	3,197,894.18	4,548,636.52	7,746,530.70
1975-76	4,124,120.37	6,402,652.41	10,526,772.78
1976-77	4,621,520.34	6,423,168.13	11,044,688.47
1977-78	4,272,780.44	5,879,771.37	10,152,551.81
1978-79	4,239,055.23	5,846,576.68	10,085,631.91
1979-80	4,255,716.59	5,857,206.93	10,112,923.52
1980-81	4,623,774.35	6,168,347.59	10,792,121.94
1981-82	5,181,380.56	8,980,831.73	14,162,212.29
1982-83	4,862,893.04	11,330,708.86	16,193,601.90
1983-84	5,114,132.84	6,752,056.27	11,866,189.11
1984-85	5,220,308.30	6,952,782.62	12,173,090.92
1985-86	5,320,027.97	6,921,108.36	12,241,136.33
1986-87	5,444,383.30	6,747,151.57	12,191,534.87
1987-88	5,888,820.90	7,117,869.74	13,006,690.64
1988-89	7,583,756.89	8,867,751.35	16,451,508.24
1989-90	8,965,230.09	10,436,612.17	19,401,842.26
1990-91	8,730,806.48	10,081,419.01	18,812,225.49
1991-92	9,000,137.93	10,344,295.02	19,344,432.95
1992-93	9,189,863.00	10,557,968.00	19,747,831.00
1993-94	9,602,080.00	11,016,064.00	20,618,144.00
1994-95	10,003,569.73	11,487,753.40	21,491,323.13
1995-96	10,516,593.21	12,119,664.16	22,636,257.37
1996-97	10,558,518.55	12,088,877.03	22,647,395.58
1997-98	10,959,668.45	12,547,741.25	23,507,409.70
1998-99	11,175,168.69	12,867,876.27	24,043,044.96
1999-2000	11,981,048.88	13,630,992.71	25,612,041.59
2000-2001	12,190,049.09	13,959,722.33	26,149,771.42
2001-2002	13,181,110.95	15,012,997.57	28,194,108.52
2002-2003	13,459,472.97	14,730,286.00	28,189,758.97
2003-2004	12,751,354.56	17,398,109.50	30,149,464.06
2004-2005	12,609,101.48	15,004,479.98	27,613,581.46
2005-2006	16,605,412.02	18,219,816.47	34,825,228.49
2006-2007	17,890,225.41	19,852,076.46	37,742,301.87
2007-2008	17,294,252.11	19,237,395.68	36,531,647.79
2008-2009	16,363,416.81	18,572,248.17	34,935,664.98

(1) Revenue 1981-82 and prior years are February 1 through January 31.
1982-83 and later are the fiscal years July 1 through June 30.

Source: Board of Regents
University Systems
Department of Education
Florida Education System

University System Improvement Revenue Bonds are secured by and are payable from Pledged Revenues, which consists of the Capital Improvement Fees and the net Student Building Fees

**HIGHER EDUCATION BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2008 TO JUNE 30, 2009 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$46,490	\$45,491	\$91,981
Cash	\$120	2010-2011	48,515	43,502	92,017
Investments at Cost	1,005	2011-2012	50,615	41,412	92,027
Received from FL Ed System/University	89,998	2012-2013	52,870	39,187	92,057
Bond Proceeds	4,753	2013-2014	49,895	36,826	86,721
Accrued Interest on Bond Sale	426	2014-2015	50,795	34,588	85,383
Earnings on Investments	<u>91</u>	2015-2016	53,115	32,305	85,420
	\$96,393	2016-2017	45,500	29,860	75,360
		2017-2018	46,795	27,749	74,544
		2018-2019	48,115	25,553	73,668
		2019-2020	47,925	23,320	71,245
		2020-2021	49,525	21,064	70,589
DISBURSEMENTS		2021-2022	48,830	18,738	67,568
Principal	\$43,825	2022-2023	45,510	16,406	61,916
Interest	45,699	2023-2024	39,495	14,209	53,704
SBA Administrative Expense	98	2024-2025	38,900	12,274	51,174
Fund Balance June 30, 2009:		2025-2026	37,200	10,358	47,558
Cash	48	2026-2027	33,595	8,594	42,189
Investments at Cost	<u>6,723</u>	2027-2028	29,845	7,008	36,853
	\$96,393	2028-2029	25,005	5,551	30,556
		2029-2030	26,265	4,276	30,541
		2030-2031	17,290	2,986	20,276
		2031-2032	12,875	2,137	15,012
		2032-2033	13,555	1,453	15,008
		2033-2034	8,215	730	8,945
		2034-2035	5,400	340	5,740
		2035-2036	<u>1,640</u>	<u>76</u>	<u>1,716</u>
			\$973,775	\$505,993	\$1,479,768
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2008	\$929,400	\$480,412	\$1,409,812
		Additional Debt Set-Up	88,200	71,280	159,480
		Paid and Retired	<u>43,825</u>	<u>45,699</u>	<u>89,524</u>
		Balance June 30, 2009	\$973,775	\$505,993	\$1,479,768

HIGHER EDUCATION BONDS
UNIVERSITY SYSTEM IMPROVEMENT REVENUE CERTIFICATES AND BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1997A 7/15/97	3.700%	\$380,000.00	\$	\$	\$	\$	\$	\$
	3.850%	310,000.00						
	3.950%	320,000.00						
	4.000%	685,000.00						
	4.100%	360,000.00						
	4.200%	1,015,000.00						
	4.250%	1,295,000.00						
	4.375%	1,595,000.00						
	4.400%	1,935,000.00						
	4.500%	3,575,000.00						
	4.625%	3,075,000.00	3,075,000.00	142,218.75	3,075,000.00	142,218.75	0.00	0.00
	4.750%	3,635,000.00	3,635,000.00	345,325.00	0.00	172,662.50	3,635,000.00	172,662.50
	4.800%	3,730,000.00	3,730,000.00	537,120.00	0.00	179,040.00	3,730,000.00	358,080.00
4.900%	3,875,000.00	3,875,000.00	759,500.00	0.00	189,875.00	3,875,000.00	569,625.00	
5.000%	19,900,000.00	19,900,000.00	6,538,000.00	0.00	995,000.00	19,900,000.00	5,543,000.00	
Srs. 1998 11/1/98	4.000%	3,245,000.00						
	4.100%	1,700,000.00						
	4.250%	6,905,000.00						
	4.400%	1,900,000.00	1,900,000.00	250,800.00	0.00	83,600.00	1,900,000.00	167,200.00
	4.500%	14,355,000.00	14,355,000.00	7,909,200.00	0.00	645,975.00	14,355,000.00	7,263,225.00
	4.750%	7,925,000.00	7,925,000.00	3,776,012.50	0.00	376,437.50	7,925,000.00	3,399,575.00
5.000%	14,835,000.00	12,470,000.00	3,193,250.00	1,750,000.00	623,500.00	10,720,000.00	2,569,750.00	
Srs. 2001 1/1/02	4.000%	7,385,000.00	1,980,000.00	119,600.00	970,000.00	79,200.00	1,010,000.00	40,400.00
	4.125%	2,145,000.00	2,145,000.00	310,612.50	0.00	88,481.25	2,145,000.00	222,131.25
	4.250%	1,140,000.00	1,140,000.00	242,250.00	0.00	48,450.00	1,140,000.00	193,800.00
	4.400%	1,190,000.00	1,190,000.00	314,160.00	0.00	52,360.00	1,190,000.00	261,800.00
	4.500%	1,240,000.00	1,240,000.00	390,600.00	0.00	55,800.00	1,240,000.00	334,800.00
	4.600%	1,295,000.00	1,295,000.00	476,560.00	0.00	59,570.00	1,295,000.00	416,990.00
	4.750%	15,535,000.00	15,535,000.00	10,558,775.00	0.00	737,912.50	15,535,000.00	9,820,862.50
	5.000%	1,355,000.00	1,355,000.00	609,750.00	0.00	67,750.00	1,355,000.00	542,000.00
Srs. 2003A 3/1/03	3.000%	715,000.00						
	4.000%	5,230,000.00						
	5.000%	44,600,000.00	24,990,000.00	3,811,250.00	4,830,000.00	1,249,500.00	20,160,000.00	2,561,750.00
Srs. 2005A 9/15/05	3.625%	1,505,000.00	1,505,000.00	109,112.50	0.00	54,556.25	1,505,000.00	54,556.25
	3.700%	1,805,000.00	1,805,000.00	467,495.00	0.00	66,785.00	1,805,000.00	400,710.00
	3.750%	9,580,000.00	8,180,000.00	1,348,875.00	1,455,000.00	306,750.00	6,725,000.00	1,042,125.00
	3.850%	1,945,000.00	1,945,000.00	673,942.50	0.00	74,882.50	1,945,000.00	599,060.00
	4.000%	8,800,000.00	8,055,000.00	3,202,600.00	0.00	322,200.00	8,055,000.00	2,880,400.00
	4.100%	2,275,000.00	2,275,000.00	1,212,575.00	0.00	93,275.00	2,275,000.00	1,119,300.00
	4.125%	2,380,000.00	2,380,000.00	1,374,450.00	0.00	98,175.00	2,380,000.00	1,276,275.00
Srs. 2006A 5/1/06	4.000%	11,085,000.00	8,420,000.00	1,037,000.00	1,555,000.00	336,800.00	6,865,000.00	700,200.00
	4.125%	1,890,000.00	1,890,000.00	467,775.00	0.00	77,962.50	1,890,000.00	389,812.50
	4.250%	1,970,000.00	1,970,000.00	586,075.00	0.00	83,725.00	1,970,000.00	502,350.00
	4.500%	5,375,000.00	5,375,000.00	3,431,250.00	0.00	241,875.00	5,375,000.00	3,189,375.00
	5.000%	38,635,000.00	38,635,000.00	31,162,000.00	0.00	1,931,750.00	38,635,000.00	29,230,250.00

HIGHER EDUCATION BONDS
UNIVERSITY SYSTEM IMPROVEMENT REVENUE CERTIFICATES AND BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2008A*	4.000%	\$1,640,000.00	\$1,640,000.00	\$429,315.92	\$0.00	\$35,715.92	\$1,640,000.00	\$393,600.00
12/15/2008	4.250%	1,705,000.00	1,705,000.00	546,687.79	0.00	39,450.29	1,705,000.00	507,237.50
	5.250%	11,375,000.00	11,375,000.00	3,255,955.50	575,000.00	325,143.00	10,800,000.00	2,930,812.50
	5.500%	3,945,000.00	3,945,000.00	2,299,154.08	0.00	118,129.08	3,945,000.00	2,181,025.00
	5.750%	6,955,000.00	6,955,000.00	5,431,545.73	0.00	217,733.23	6,955,000.00	5,213,812.50
	6.000%	8,245,000.00	8,245,000.00	8,203,731.17	0.00	269,331.17	8,245,000.00	7,934,400.00
	6.250%	13,550,000.00	13,550,000.00	17,039,204.40	0.00	461,079.40	13,550,000.00	16,578,125.00
	6.500%	12,585,000.00	12,585,000.00	19,294,057.98	0.00	445,357.98	12,585,000.00	18,848,700.00
Total		\$325,625,000.00	\$264,170,000.00	\$141,857,786.32	\$14,210,000.00	\$11,448,008.82	\$249,960,000.00	\$130,409,777.50

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:				2009-2010	\$15,525,000.00	\$12,390,837.50	\$27,915,837.50
Cash			\$2,130.83	2010-2011	16,270,000.00	11,667,443.75	27,937,443.75
Investments at Cost			82,139.06	2011-2012	17,045,000.00	10,914,953.75	27,959,953.75
Received From SBE			25,317,374.70	2012-2013	17,855,000.00	10,120,185.00	27,975,185.00
Bond Proceeds			4,753,325.00	2013-2014	13,380,000.00	9,271,422.50	22,651,422.50
Accrued Interest on Bond Sale			282,889.97	2014-2015	14,050,000.00	8,639,600.00	22,689,600.00
Earnings on Investments			<u>65,989.07</u>	2015-2016	14,730,000.00	7,997,940.00	22,727,940.00
			\$30,503,848.63	2016-2017	9,740,000.00	7,313,095.00	17,053,095.00
				2017-2018	10,210,000.00	6,850,325.00	17,060,325.00
				2018-2019	10,700,000.00	6,360,887.50	17,060,887.50
				2019-2020	11,200,000.00	5,852,637.50	17,052,637.50
				2020-2021	11,730,000.00	5,322,487.50	17,052,487.50
				2021-2022	12,305,000.00	4,759,250.00	17,064,250.00
				2022-2023	10,425,000.00	4,167,550.00	14,592,550.00
				2023-2024	7,490,000.00	3,648,937.50	11,138,937.50
				2024-2025	7,885,000.00	3,253,237.50	11,138,237.50
				2025-2026	8,300,000.00	2,836,462.50	11,136,462.50
				2026-2027	6,560,000.00	2,414,150.00	8,974,150.00
				2027-2028	6,930,000.00	2,047,587.50	8,977,587.50
				2028-2029	7,320,000.00	1,660,087.50	8,980,087.50
				2029-2030	7,725,000.00	1,250,525.00	8,975,525.00
				2030-2031	3,935,000.00	818,025.00	4,753,025.00
				2031-2032	4,190,000.00	562,250.00	4,752,250.00
				2032-2033	<u>4,460,000.00</u>	<u>289,900.00</u>	<u>4,749,900.00</u>
					\$249,960,000.00	\$130,409,777.50	\$380,369,777.50
DISBURSEMENTS							
Principal			\$14,210,000.00				
Interest			11,448,008.82				
SBA Administrative Expense			22,917.04				
Fund Balance June 30, 2009:							
Cash			10,289.64				
Investments at Cost*			<u>4,812,633.13</u>				
			\$30,503,848.63				
*Par Value \$4,648,000.00							
Required Reserve \$4,753,325.00							
REBATE FUND							
RECEIPTS							
Fund Balance July 1, 2008:							
Cash			\$2,945.93				
Investments at Cost			337,682.81				
Received From SBE			124,469.02				
Earnings on Investments			<u>3,364.95</u>				
			\$468,462.71				
DISBURSEMENTS							
Fund Balance June 30, 2009:							
Cash			\$1,490.83				
Investments at Cost*			<u>466,971.88</u>				
			\$468,462.71				
*Par Value \$460,000.00							

*New Debt Set-up

**HIGHER EDUCATION BONDS
 RECAPITULATIONS - IN THOUSANDS - ESCROW
 JULY 1, 2008 TO JUNE 30, 2009 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	<u>\$69,900</u>	<u>\$3,177</u>	<u>\$73,077</u>
Investments at Cost	\$72,401		\$69,900	\$3,177	\$73,077
Earnings on Investments	<u>3,204</u>				
	\$75,605				
DISBURSEMENTS					
Interest	\$3,843				
SBA Escrow Fee	15				
Fund Balance June 30, 2009:					
Investments at Cost	<u>71,747</u>	ALL BONDED			
	\$75,605	INDEBTEDNESS			
		Balance June 30, 2008	\$69,900	\$7,020	\$76,920
		Paid and Retired	<u>0</u>	<u>3,843</u>	<u>3,843</u>
		Balance June 30, 2009	\$69,900	\$3,177	\$73,077

REFUNDED ISSUES - HIGHER EDUCATION BONDS
FLORIDA ATLANTIC UNIVERSITY HOUSING REVENUE BONDS, SERIES 2000
DATED 8-15-00, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.750%	\$595,000.00	\$595,000.00	\$84,787.50	\$0.00	\$28,262.50	\$595,000.00	\$56,525.00
4.800%	625,000.00	625,000.00	120,000.00	0.00	30,000.00	625,000.00	90,000.00
5.000%	1,345,000.00	1,345,000.00	370,750.00	0.00	67,250.00	1,345,000.00	303,500.00
5.100%	720,000.00	720,000.00	257,040.00	0.00	36,720.00	720,000.00	220,320.00
5.200%	760,000.00	760,000.00	316,160.00	0.00	39,520.00	760,000.00	276,640.00
5.250%	2,145,000.00	2,145,000.00	1,719,637.50	0.00	112,612.50	2,145,000.00	1,607,025.00
5.300%	1,725,000.00	1,725,000.00	961,155.00	0.00	91,425.00	1,725,000.00	869,730.00
5.375%	9,040,000.00	9,040,000.00	8,987,537.50	0.00	485,900.00	9,040,000.00	8,501,637.50
5.400%	3,105,000.00	3,105,000.00	2,353,320.00	0.00	167,670.00	3,105,000.00	2,185,650.00
Total	\$20,060,000.00	\$20,060,000.00	\$15,170,387.50	\$0.00	\$1,059,360.00	\$20,060,000.00	\$14,111,027.50

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$20,060,000.00	\$1,059,360.00	\$21,119,360.00
Cash	\$100.71				
Investments at Cost	20,805,080.00				
Earnings on Investments	<u>984,701.18</u>				
	\$21,789,881.89				
DISBURSEMENTS					
Interest	\$1,059,360.00	*Premium	\$200,600.00		
SBA Escrow Fee	3,000.00				
Fund Balance June 30, 2009:					
Cash	100.89				
Investments at Cost*	<u>20,727,421.00</u>				
	\$21,789,881.89				
*Par Value \$20,727,421.00					
Debt Schedule reflects July 1, 2009 interest payment of \$529,689.04 as if paid June 30, 2009.					
Refunded by Series 2006B Bonds on November 2, 2006.					
Bonds maturing 2011-2030 will be redeemed on July 1, 2010 at 101% of the principal amount.					

REFUNDED ISSUES - HIGHER EDUCATION BONDS
UNIVERSITY OF FLORIDA HOUSING REVENUE BONDS, SERIES 2000
DATED 5-1-00, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1
 ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.125%	\$740,000.00	\$740,000.00	\$113,775.00	\$0.00	\$37,925.00	\$740,000.00	\$75,850.00
5.250%	4,840,000.00	4,840,000.00	4,749,150.00	0.00	254,100.00	4,840,000.00	4,495,050.00
5.300%	820,000.00	820,000.00	217,300.00	0.00	43,460.00	820,000.00	173,840.00
5.375%	1,775,000.00	1,775,000.00	621,350.00	0.00	95,406.25	1,775,000.00	525,943.75
5.500%	5,335,000.00	5,335,000.00	5,585,525.00	0.00	293,425.00	5,335,000.00	5,292,100.00
5.600%	1,145,000.00	1,145,000.00	705,320.00	0.00	64,120.00	1,145,000.00	641,200.00
5.625%	2,485,000.00	2,485,000.00	1,749,093.75	0.00	139,781.25	2,485,000.00	1,609,312.50
5.700%	1,345,000.00	1,345,000.00	1,073,310.00	0.00	76,665.00	1,345,000.00	996,645.00
5.750%	4,525,000.00	4,525,000.00	4,172,775.00	0.00	260,187.50	4,525,000.00	3,912,587.50
6.000%	2,100,000.00	2,100,000.00	1,198,800.00	0.00	126,000.00	2,100,000.00	1,072,800.00
6.125%	960,000.00	960,000.00	470,400.00	0.00	58,800.00	960,000.00	411,600.00
Total	\$26,070,000.00	\$26,070,000.00	\$20,656,798.75	\$0.00	\$1,449,870.00	\$26,070,000.00	\$19,206,928.75

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$26,070,000.00	\$1,449,870.00	\$27,519,870.00
Cash	\$102.35		\$26,070,000.00	\$1,449,870.00	\$27,519,870.00
Investments at Cost	27,117,825.00				
Earnings on Investments	<u>1,189,726.48</u>				
	\$28,307,653.83				
DISBURSEMENTS		*Premium	\$260,700.00		
Interest	\$1,449,870.00				
SBA Escrow Fee	6,000.00				
Fund Balance June 30, 2009:					
Cash	102.83				
Investments at Cost*	<u>26,851,681.00</u>				
	\$28,307,653.83				
*Par Value \$26,851,681.00					
Debt Schedule reflects July 1, 2009 interest of \$724,940.96 as if paid June 30, 2009.					
Series 1993 and Series 2000 refunded by Series 2005A. Series 1993 Bonds maturing 2006-2023 were redeemed December 19, 2005 at 101% of the principal amount.					
Series 2000 maturing 2011-2030 will be redeemed July 1, 2010 at 101% of the principal amount.					

REFUNDED ISSUES - HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA HOUSING REVENUE BONDS, SERIES 1999
PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1999	5.000%	\$675,000.00	\$675,000.00	\$84,375.00	\$0.00	\$33,750.00	\$675,000.00	\$50,625.00
11/1/99	5.100%	705,000.00	705,000.00	125,842.50	0.00	35,955.00	705,000.00	89,887.50
	5.125%	745,000.00	745,000.00	171,816.37	0.00	38,181.25	745,000.00	133,635.12
	5.250%	785,000.00	785,000.00	226,668.75	0.00	41,212.50	785,000.00	185,456.25
	5.375%	825,000.00	825,000.00	288,235.20	0.00	44,343.75	825,000.00	243,891.45
	5.500%	1,800,000.00	1,800,000.00	793,375.00	0.00	99,000.00	1,800,000.00	694,375.00
	5.625%	5,470,000.00	5,470,000.00	3,573,005.47	0.00	307,687.50	5,470,000.00	3,265,317.97
	5.750%	12,765,000.00	12,765,000.00	13,432,431.25	0.00	733,987.50	12,765,000.00	12,698,443.75
Total		\$23,770,000.00	\$23,770,000.00	\$18,695,749.54	\$0.00	\$1,334,117.50	\$23,770,000.00	\$17,361,632.04

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010*	\$23,770,000.00	\$667,065.79	\$24,437,065.79
Cash	\$98.80		\$23,770,000.00	\$667,065.79	\$24,437,065.79
Investments at Cost	24,478,089.00				
Earnings on Investments	<u>1,029,853.08</u>				
	\$25,508,040.88				
DISBURSEMENTS					
Interest	\$1,334,117.50	*Premium	\$237,700.00		
SBA Escrow Fee	6,000.00				
Fund Balance June 30, 2009:					
Cash	99.38				
Investments at Cost*	<u>24,167,824.00</u>				
	\$25,508,040.88				
*Par Value \$24,167,824.00					
<p>Refunded by Series 2007A. Series 1996 maturing 2008-2026 were redeemed October 15, 2007 at par. Series 1999 maturing 2010-2029 will be redeemed October 1, 2009 at 101% of the principal amount.</p>					

**HIGHER EDUCATION BONDS
UNIVERSITY REVENUE BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2008 TO JUNE 30, 2009 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$30,965	\$33,100	\$64,065
Cash	\$115	2010-2011	32,245	31,835	64,080
Investments at Cost	585	2011-2012	33,570	30,497	64,067
Received from FL Ed System/University	64,556	2012-2013	35,015	29,067	64,082
Accrued Interest on Bond Sale	143	2013-2014	36,515	27,555	64,070
Earnings on Investments	<u>21</u>	2014-2015	36,745	25,948	62,693
	\$65,420	2015-2016	38,385	24,307	62,692
		2016-2017	35,760	22,547	58,307
		2017-2018	36,585	20,899	57,484
		2018-2019	37,415	19,192	56,607
		2019-2020	36,725	17,467	54,192
		2020-2021	37,795	15,741	53,536
		2021-2022	36,525	13,979	50,504
Principal	\$29,615	2022-2023	35,085	12,238	47,323
Interest	34,251	2023-2024	32,005	10,560	42,565
SBA Administrative Expense	74	2024-2025	31,015	9,021	40,036
Fund Balance June 30, 2009:		2025-2026	28,900	7,521	36,421
Cash	36	2026-2027	27,035	6,180	33,215
Investments at Cost	<u>1,444</u>	2027-2028	22,915	4,960	27,875
	\$65,420	2028-2029	17,685	3,891	21,576
		2029-2030	18,540	3,026	21,566
		2030-2031	13,355	2,168	15,523
		2031-2032	8,685	1,575	10,260
		2032-2033	9,095	1,163	10,258
		2033-2034	8,215	730	8,945
		2034-2035	5,400	340	5,740
		2035-2036	<u>1,640</u>	<u>76</u>	<u>1,716</u>
			\$723,815	\$375,583	\$1,099,398

SECURITY FOR PARITY UNIVERSITY REVENUE BONDS



FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY

HOUSING

The State of Florida, Board of Regents, Florida Agricultural and Mechanical University Student Apartment Facility Revenue Bonds, Series 1996 (the "1996 Bonds") are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Regents, Florida Agricultural and Mechanical University Student Apartment Facility Revenue Bonds, Series 1992 (the "1992 Bonds"), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues are the Housing System Revenues remaining after deducting therefrom the Current Expenses and Administrative Expenses. The 1992 Bonds and the 1996 Bonds and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$13,420,000 in aggregate principal amount is outstanding.

**HIGHER EDUCATION BONDS
FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY
STUDENT APARTMENT FACILITY REVENUE BONDS, SERIES 1992
DATED 5-1-92, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
6.375%	\$1,900,000.00	\$	\$	\$	\$	\$	\$
6.400%	425,000.00	220,000.00	14,080.00	220,000.00	14,080.00	0.00	0.00
6.450%	740,000.00	740,000.00	145,447.50	0.00	47,730.00	740,000.00	97,717.50
6.500%	4,335,000.00	4,335,000.00	2,996,500.00	0.00	281,775.00	4,335,000.00	2,714,725.00
Total	\$7,400,000.00	\$5,295,000.00	\$3,156,027.50	\$220,000.00	\$343,585.00	\$5,075,000.00	\$2,812,442.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$230,000.00	\$329,505.00	\$559,505.00
Cash	\$810.31	2010-2011	245,000.00	314,670.00	559,670.00
Received From University	563,373.19	2011-2012	265,000.00	298,867.50	563,867.50
Earnings on Investments	<u>22.50</u>	2012-2013	280,000.00	281,775.00	561,775.00
	\$564,206.00	2013-2014	300,000.00	263,575.00	563,575.00
		2014-2015	320,000.00	244,075.00	564,075.00
		2015-2016	340,000.00	223,275.00	563,275.00
		2016-2017	360,000.00	201,175.00	561,175.00
		2017-2018	385,000.00	177,775.00	562,775.00
Principal	\$220,000.00	2018-2019	410,000.00	152,750.00	562,750.00
Interest	343,585.00	2019-2020	440,000.00	126,100.00	566,100.00
SBA Administrative Expense	529.56	2020-2021	470,000.00	97,500.00	567,500.00
Fund Balance June 30, 2009:		2021-2022	500,000.00	66,950.00	566,950.00
Cash	<u>91.44</u>	2022-2023	<u>530,000.00</u>	<u>34,450.00</u>	<u>564,450.00</u>
	\$564,206.00		\$5,075,000.00	\$2,812,442.50	\$7,887,442.50
Required Reserve - MBIA Insurance Policy					

**HIGHER EDUCATION BONDS
 FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY
 STUDENT APARTMENT FACILITY REVENUE BONDS, SERIES 1996
 DATED 5-15-96, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
 ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.100%	\$275,000.00	\$	\$	\$	\$	\$	\$
5.200%	290,000.00						
5.300%	310,000.00	310,000.00	16,430.00	310,000.00	16,430.00	0.00	0.00
5.400%	325,000.00	325,000.00	35,100.00	0.00	17,550.00	325,000.00	17,550.00
5.500%	710,000.00	710,000.00	137,225.00	0.00	39,050.00	710,000.00	98,175.00
5.600%	795,000.00	795,000.00	245,560.00	0.00	44,520.00	795,000.00	201,040.00
5.625%	6,515,000.00	6,515,000.00	4,609,968.75	0.00	366,468.75	6,515,000.00	4,243,500.00
6.750%	1,965,000.00						
Total	\$11,185,000.00	\$8,655,000.00	\$5,044,283.75	\$310,000.00	\$484,018.75	\$8,345,000.00	\$4,560,265.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$325,000.00	\$467,588.75	\$792,588.75
Cash	\$1,172.40	2010-2011	345,000.00	450,038.75	795,038.75
Received From University	793,828.89	2011-2012	365,000.00	431,063.75	796,063.75
Earnings on Investments	<u>31.79</u>	2012-2013	385,000.00	410,988.75	795,988.75
	\$795,033.08	2013-2014	410,000.00	389,428.75	799,428.75
		2014-2015	435,000.00	366,468.75	801,468.75
		2015-2016	460,000.00	342,000.00	802,000.00
DISBURSEMENTS		2016-2017	490,000.00	316,125.00	806,125.00
Principal	\$310,000.00	2017-2018	520,000.00	288,562.50	808,562.50
Interest	484,018.75	2018-2019	550,000.00	259,312.50	809,312.50
SBA Administrative Expense	865.56	2019-2020	580,000.00	228,375.00	808,375.00
Fund Balance June 30, 2009:		2020-2021	615,000.00	195,750.00	810,750.00
Cash	<u>148.77</u>	2021-2022	655,000.00	161,156.25	816,156.25
	\$795,033.08	2022-2023	695,000.00	124,312.50	819,312.50
		2023-2024	735,000.00	85,218.75	820,218.75
		2024-2025	<u>780,000.00</u>	<u>43,875.00</u>	<u>823,875.00</u>
			\$8,345,000.00	\$4,560,265.00	\$12,905,265.00
Required Reserve - MBIA Insurance Policy					

**HIGHER EDUCATION BONDS
 FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY
 STUDENT SERVICES CENTER REVENUE BONDS, SERIES 1997
 DATED 5-15-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
 ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.100%	\$215,000.00	\$	\$	\$	\$	\$	\$
4.200%	225,000.00						
4.250%	235,000.00						
4.350%	245,000.00						
4.450%	255,000.00						
4.550%	265,000.00						
4.600%	275,000.00						
4.650%	290,000.00						
4.750%	305,000.00						
4.850%	315,000.00						
4.900%	330,000.00	330,000.00	16,170.00	330,000.00	16,170.00	0.00	0.00
5.000%	350,000.00	350,000.00	35,000.00	0.00	17,500.00	350,000.00	17,500.00
5.100%	365,000.00	365,000.00	55,845.00	0.00	18,615.00	365,000.00	37,230.00
5.200%	385,000.00	385,000.00	80,080.00	0.00	20,020.00	385,000.00	60,060.00
5.300%	1,280,000.00	1,280,000.00	409,425.00	0.00	67,840.00	1,280,000.00	341,585.00
5.400%	975,000.00	975,000.00	448,200.00	0.00	52,650.00	975,000.00	395,550.00
Total	\$6,310,000.00	\$3,685,000.00	\$1,044,720.00	\$330,000.00	\$192,795.00	\$3,355,000.00	\$851,925.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$350,000.00	\$176,625.00	\$526,625.00
Cash	\$837.75	2010-2011	365,000.00	159,125.00	524,125.00
Received From University	522,376.44	2011-2012	385,000.00	140,510.00	525,510.00
Earnings on Investments	<u>14.24</u>	2012-2013	405,000.00	120,490.00	525,490.00
	\$523,228.43	2013-2014	425,000.00	99,025.00	524,025.00
DISBURSEMENTS		2014-2015	450,000.00	76,500.00	526,500.00
Principal	\$330,000.00	2015-2016	475,000.00	52,650.00	527,650.00
Interest	192,795.00	2016-2017	<u>500,000.00</u>	<u>27,000.00</u>	<u>527,000.00</u>
SBA Administrative Expense	368.52		\$3,355,000.00	\$851,925.00	\$4,206,925.00
Fund Balance June 30, 2009:					
Cash	<u>64.91</u>				
	\$523,228.43				
Required Reserve - MBIA Insurance Policy					

**HIGHER EDUCATION BONDS
 FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY
 PARKING FACILITY REVENUE BONDS, SERIES 1997
 DATED 6-1-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
 ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.900%	\$90,000.00	\$	\$	\$	\$	\$	\$
4.050%	95,000.00						
4.150%	100,000.00						
4.250%	105,000.00						
4.300%	110,000.00						
4.400%	110,000.00						
4.450%	115,000.00						
4.500%	120,000.00						
4.600%	130,000.00						
4.700%	135,000.00						
4.750%	140,000.00	140,000.00	6,650.00	140,000.00	6,650.00	0.00	0.00
4.900%	145,000.00	145,000.00	14,210.00	0.00	7,105.00	145,000.00	7,105.00
5.000%	155,000.00	155,000.00	23,250.00	0.00	7,750.00	155,000.00	15,500.00
5.125%	330,000.00	330,000.00	76,362.50	0.00	16,912.50	330,000.00	59,450.00
5.200%	180,000.00	180,000.00	56,160.00	0.00	9,360.00	180,000.00	46,800.00
5.250%	390,000.00	390,000.00	153,825.00	0.00	20,475.00	390,000.00	133,350.00
5.300%	430,000.00	430,000.00	216,770.00	0.00	22,790.00	430,000.00	193,980.00
Total	\$2,880,000.00	\$1,770,000.00	\$547,227.50	\$140,000.00	\$91,042.50	\$1,630,000.00	\$456,185.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$145,000.00	\$84,392.50	\$229,392.50
Cash	\$368.67	2010-2011	155,000.00	77,287.50	232,287.50
Received From University	230,875.36	2011-2012	160,000.00	69,537.50	229,537.50
Earnings on Investments	6.48	2012-2013	170,000.00	61,337.50	231,337.50
	\$231,250.51	2013-2014	180,000.00	52,625.00	232,625.00
DISBURSEMENTS		2014-2015	190,000.00	43,265.00	233,265.00
Principal	\$140,000.00	2015-2016	200,000.00	33,290.00	233,290.00
Interest	91,042.50	2016-2017	210,000.00	22,790.00	232,790.00
SBA Administrative Expense	177.00	2017-2018	<u>220,000.00</u>	<u>11,660.00</u>	<u>231,660.00</u>
Fund Balance June 30, 2009:			\$1,630,000.00	\$456,185.00	\$2,086,185.00
Cash	31.01				
	\$231,250.51				
Required Reserve - MBIA Insurance Policy					

SECURITY FOR PARITY UNIVERSITY REVENUE BONDS



FLORIDA ATLANTIC UNIVERSITY

HOUSING

The State of Florida, Board of Governors, Florida Atlantic University Dormitory Revenue Refunding Bonds, Series 2006B (the “2006B Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the Board of Governors, Florida Atlantic University Housing Revenue Bonds, Series 2006A (the “2006A Bonds”), the Florida Education System, Florida Atlantic University Housing Revenue Bonds, Series 2003 (the “2003 Bonds”) and the State of Florida, Board of Regents, Florida Atlantic University Housing Revenue Bonds, Series 2000 (the “2000 Bonds”), (collectively, the “Parity Bonds”), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues consist of the revenues of the Housing System at the University after deducting the Administrative Expenses, the Current Expenses, the Rebate Amount and amounts required for the Prior Lien Obligations. The Parity Bonds and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$77,740,000 in aggregate principal amount is outstanding.

PARKING

The State of Florida, Florida Board of Education, Florida Atlantic University Parking Facility Revenue Bonds, Series 2002 (the “2002 Bonds”) are payable solely from and are secured as to the payment of principal and interest, by a first lien on the Pledged Revenues derived from transportation access fees and the operation of the Parking System on a parity with the State of Florida, Florida Board of Education, Florida Atlantic University Parking Facility Revenue Bonds, Series 2001 (the “2001 Bonds”). The Pledged Revenues are the Parking System Revenues remaining after deducting the Current Expenses, the Administrative Expenses, and, if necessary, the Rebate Amount plus investment earnings thereon. The 2001 Bonds and the 2002 Bonds and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$12,410,000 in aggregate principal amount is outstanding.

HIGHER EDUCATION BONDS
FLORIDA ATLANTIC UNIVERSITY HOUSING REVENUE BONDS, SERIES 2000
DATED 8-15-00, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.400%	\$525,000.00	\$	\$	\$	\$	\$	\$
4.500%	3,245,000.00	545,000.00	24,525.00	545,000.00	24,525.00	0.00	0.00
4.600%	570,000.00	570,000.00	52,440.00	0.00	26,220.00	570,000.00	26,220.00
4.750%	595,000.00						
4.800%	625,000.00						
5.000%	1,345,000.00						
5.100%	720,000.00						
5.200%	760,000.00						
5.250%	2,145,000.00						
5.300%	1,725,000.00						
5.375%	9,040,000.00						
5.400%	3,105,000.00						
Total	\$24,400,000.00	\$1,115,000.00	\$76,965.00	\$545,000.00	\$50,745.00	\$570,000.00	\$26,220.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$570,000.00	\$26,220.00	\$596,220.00
Cash	\$1,263.16		\$570,000.00	\$26,220.00	\$596,220.00
Received From University	594,611.91				
Earnings on Investments	<u>28.68</u>				
	\$595,903.75				
DISBURSEMENTS					
Principal	\$545,000.00				
Interest	50,745.00				
SBA Administrative Expense	111.48				
Fund Balance June 30, 2009:					
Cash	<u>47.27</u>				
	\$595,903.75				
Required Reserve - MBIA Insurance Policy					

HIGHER EDUCATION BONDS
FLORIDA ATLANTIC UNIVERSITY HOUSING REVENUE BONDS, SERIES 2003
DATED 8-15-03, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$5,885,000.00	\$1,145,000.00	\$34,350.00	\$1,145,000.00	\$34,350.00	\$0.00	\$0.00
3.250%	1,175,000.00	1,175,000.00	76,375.00	0.00	38,187.50	1,175,000.00	38,187.50
3.500%	1,210,000.00	1,210,000.00	127,050.00	0.00	42,350.00	1,210,000.00	84,700.00
3.750%	1,260,000.00	1,260,000.00	189,000.00	0.00	47,250.00	1,260,000.00	141,750.00
3.875%	1,310,000.00	1,310,000.00	253,812.50	0.00	50,762.50	1,310,000.00	203,050.00
4.000%	2,775,000.00	2,775,000.00	722,600.00	0.00	111,000.00	2,775,000.00	611,600.00
4.125%	1,470,000.00	1,470,000.00	485,100.00	0.00	60,637.50	1,470,000.00	424,462.50
4.250%	1,540,000.00	1,540,000.00	589,050.00	0.00	65,450.00	1,540,000.00	523,600.00
4.375%	1,605,000.00	1,605,000.00	702,187.50	0.00	70,218.75	1,605,000.00	631,968.75
4.500%	5,260,000.00	5,260,000.00	2,847,375.00	0.00	236,700.00	5,260,000.00	2,610,675.00
4.625%	750,000.00	750,000.00	485,625.00	0.00	34,687.50	750,000.00	450,937.50
4.750%	5,315,000.00	5,315,000.00	4,451,937.50	0.00	252,462.50	5,315,000.00	4,199,475.00
4.875%	5,730,000.00	5,730,000.00	6,451,087.50	0.00	279,337.50	5,730,000.00	6,171,750.00
Total	\$35,285,000.00	\$30,545,000.00	\$17,415,550.00	\$1,145,000.00	\$1,323,393.75	\$29,400,000.00	\$16,092,156.25

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:				2009-2010	\$1,175,000.00	\$1,289,043.75	\$2,464,043.75
Cash		\$4,694.69		2010-2011	1,210,000.00	1,250,856.25	2,460,856.25
Received From University		2,467,262.63		2011-2012	1,260,000.00	1,208,506.25	2,468,506.25
Earnings on Investments		<u>91.04</u>		2012-2013	1,310,000.00	1,161,256.25	2,471,256.25
		\$2,472,048.36		2013-2014	1,360,000.00	1,110,493.75	2,470,493.75
				2014-2015	1,415,000.00	1,056,093.75	2,471,093.75
				2015-2016	1,470,000.00	999,493.75	2,469,493.75
				2016-2017	1,540,000.00	938,856.25	2,478,856.25
				2017-2018	1,605,000.00	873,406.25	2,478,406.25
				2018-2019	1,675,000.00	803,187.50	2,478,187.50
				2019-2020	1,755,000.00	727,812.50	2,482,812.50
				2020-2021	1,830,000.00	648,837.50	2,478,837.50
				2021-2022	750,000.00	566,487.50	1,316,487.50
				2022-2023	785,000.00	531,800.00	1,316,800.00
				2023-2024	825,000.00	494,512.50	1,319,512.50
				2024-2025	865,000.00	455,325.00	1,320,325.00
				2025-2026	905,000.00	414,237.50	1,319,237.50
				2026-2027	945,000.00	371,250.00	1,316,250.00
				2027-2028	990,000.00	326,362.50	1,316,362.50
				2028-2029	1,040,000.00	279,337.50	1,319,337.50
				2029-2030	1,090,000.00	228,637.50	1,318,637.50
				2030-2031	1,145,000.00	175,500.00	1,320,500.00
				2031-2032	1,200,000.00	119,681.25	1,319,681.25
				2032-2033	<u>1,255,000.00</u>	<u>61,181.25</u>	<u>1,316,181.25</u>
					\$29,400,000.00	\$16,092,156.25	\$45,492,156.25
Required Reserve - FGIC Insurance Policy							

HIGHER EDUCATION BONDS
FLORIDA ATLANTIC UNIVERSITY HOUSING REVENUE BONDS, SERIES 2006A
DATED 7-1-06, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$5,355,000.00	\$4,850,000.00	\$913,000.00	\$525,000.00	\$194,000.00	\$4,325,000.00	\$719,000.00
4.125%	720,000.00	720,000.00	267,300.00	0.00	29,700.00	720,000.00	237,600.00
4.200%	750,000.00	750,000.00	315,000.00	0.00	31,500.00	750,000.00	283,500.00
4.250%	1,595,000.00	1,595,000.00	780,300.00	0.00	67,787.50	1,595,000.00	712,512.50
4.300%	850,000.00	850,000.00	475,150.00	0.00	36,550.00	850,000.00	438,600.00
4.375%	885,000.00	885,000.00	542,062.50	0.00	38,718.75	885,000.00	503,343.75
4.400%	1,890,000.00	1,890,000.00	1,289,860.00	0.00	83,160.00	1,890,000.00	1,206,700.00
4.500%	9,450,000.00	9,450,000.00	8,814,600.00	0.00	425,250.00	9,450,000.00	8,389,350.00
4.625%	6,145,000.00	6,145,000.00	7,547,306.25	0.00	284,206.25	6,145,000.00	7,263,100.00
Total	\$27,640,000.00	\$27,135,000.00	\$20,944,578.75	\$525,000.00	\$1,190,872.50	\$26,610,000.00	\$19,753,706.25

		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$550,000.00	\$1,169,872.50	\$1,719,872.50
Cash	\$3,115.21	2010-2011	570,000.00	1,147,872.50	1,717,872.50
Received From University	1,715,923.08	2011-2012	590,000.00	1,125,072.50	1,715,072.50
Earnings on Investments	56.43	2012-2013	615,000.00	1,101,472.50	1,716,472.50
	\$1,719,094.72	2013-2014	640,000.00	1,076,872.50	1,716,872.50
		2014-2015	665,000.00	1,051,272.50	1,716,272.50
		2015-2016	695,000.00	1,024,672.50	1,719,672.50
		2016-2017	720,000.00	996,872.50	1,716,872.50
		2017-2018	750,000.00	967,172.50	1,717,172.50
		2018-2019	780,000.00	935,672.50	1,715,672.50
		2019-2020	815,000.00	902,522.50	1,717,522.50
		2020-2021	850,000.00	867,885.00	1,717,885.00
		2021-2022	885,000.00	831,335.00	1,716,335.00
		2022-2023	925,000.00	792,616.25	1,717,616.25
		2023-2024	965,000.00	751,916.25	1,716,916.25
		2024-2025	1,010,000.00	709,456.25	1,719,456.25
		2025-2026	1,055,000.00	664,006.25	1,719,006.25
		2026-2027	1,100,000.00	616,531.25	1,716,531.25
		2027-2028	1,150,000.00	567,031.25	1,717,031.25
		2028-2029	1,200,000.00	515,281.25	1,715,281.25
		2029-2030	1,255,000.00	461,281.25	1,716,281.25
		2030-2031	1,310,000.00	404,806.25	1,714,806.25
		2031-2032	1,370,000.00	345,856.25	1,715,856.25
		2032-2033	1,435,000.00	284,206.25	1,719,206.25
		2033-2034	1,500,000.00	217,837.50	1,717,837.50
		2034-2035	1,570,000.00	148,462.50	1,718,462.50
		2035-2036	<u>1,640,000.00</u>	<u>75,850.00</u>	<u>1,715,850.00</u>
			\$26,610,000.00	\$19,753,706.25	\$46,363,706.25
Required Reserve - XL Capital Assurance Inc. Insurance Policy					

HIGHER EDUCATION BONDS
FLORIDA ATLANTIC UNIVERSITY DORMITORY REVENUE REFUNDING BONDS, SERIES 2006B
DATED 10-1-06, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.500%	\$815,000.00	\$815,000.00	\$81,725.00	\$0.00	\$28,525.00	\$815,000.00	\$53,200.00
3.625%	795,000.00	795,000.00	172,912.50	0.00	28,818.75	795,000.00	144,093.75
4.000%	7,565,000.00	7,055,000.00	2,370,800.00	105,000.00	282,200.00	6,950,000.00	2,088,600.00
4.125%	2,125,000.00	2,125,000.00	1,184,287.50	0.00	87,656.25	2,125,000.00	1,096,631.25
4.250%	7,520,000.00	7,520,000.00	5,632,100.00	0.00	319,600.00	7,520,000.00	5,312,500.00
4.375%	2,955,000.00	2,955,000.00	2,780,968.75	0.00	129,281.25	2,955,000.00	2,651,687.50
Total	\$21,775,000.00	\$21,265,000.00	\$12,222,793.75	\$105,000.00	\$876,081.25	\$21,160,000.00	\$11,346,712.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$110,000.00	\$871,881.25	\$981,881.25
Cash	\$1,711.61	2010-2011	705,000.00	868,031.25	1,573,031.25
Received From University	981,850.57	2011-2012	735,000.00	843,356.25	1,578,356.25
Earnings on Investments	<u>27.39</u>	2012-2013	765,000.00	813,956.25	1,578,956.25
	\$983,589.57	2013-2014	795,000.00	783,356.25	1,578,356.25
		2014-2015	820,000.00	754,537.50	1,574,537.50
		2015-2016	855,000.00	721,737.50	1,576,737.50
		2016-2017	890,000.00	687,537.50	1,577,537.50
		2017-2018	925,000.00	651,937.50	1,576,937.50
		2018-2019	960,000.00	614,937.50	1,574,937.50
		2019-2020	1,000,000.00	576,537.50	1,576,537.50
Principal	\$105,000.00	2020-2021	1,040,000.00	536,537.50	1,576,537.50
Interest	876,081.25	2021-2022	1,085,000.00	493,637.50	1,578,637.50
SBA Administrative Expense	2,126.52	2022-2023	1,125,000.00	448,881.25	1,573,881.25
Fund Balance June 30, 2009:		2023-2024	1,175,000.00	401,068.75	1,576,068.75
Cash	<u>381.80</u>	2024-2025	1,225,000.00	351,131.25	1,576,131.25
	\$983,589.57	2025-2026	1,275,000.00	299,068.75	1,574,068.75
		2026-2027	1,330,000.00	244,881.25	1,574,881.25
		2027-2028	1,390,000.00	188,356.25	1,578,356.25
		2028-2029	1,445,000.00	129,281.25	1,574,281.25
		2029-2030	<u>1,510,000.00</u>	<u>66,062.50</u>	<u>1,576,062.50</u>
			\$21,160,000.00	\$11,346,712.50	\$32,506,712.50
Required Reserve - MBIA Insurance Policy					

HIGHER EDUCATION BONDS
FLORIDA ATLANTIC UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2001
DATED 10-1-01, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
 ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$1,235,000.00	\$	\$	\$	\$	\$	\$
3.250%	330,000.00						
3.500%	340,000.00						
3.600%	355,000.00	355,000.00	12,780.00	355,000.00	12,780.00	0.00	0.00
3.700%	365,000.00	365,000.00	27,010.00	0.00	13,505.00	365,000.00	13,505.00
3.750%	380,000.00	380,000.00	42,750.00	0.00	14,250.00	380,000.00	28,500.00
3.900%	395,000.00	395,000.00	61,620.00	0.00	15,405.00	395,000.00	46,215.00
4.000%	190,000.00						
4.100%	410,000.00	410,000.00	84,050.00	0.00	16,810.00	410,000.00	67,240.00
4.200%	425,000.00	425,000.00	107,100.00	0.00	17,850.00	425,000.00	89,250.00
4.375%	445,000.00	445,000.00	136,281.25	0.00	19,468.75	445,000.00	116,812.50
4.400%	465,000.00	465,000.00	163,680.00	0.00	20,460.00	465,000.00	143,220.00
4.500%	485,000.00	485,000.00	196,425.00	0.00	21,825.00	485,000.00	174,600.00
4.625%	505,000.00	505,000.00	233,562.50	0.00	23,356.25	505,000.00	210,206.25
4.700%	530,000.00	530,000.00	274,010.00	0.00	24,910.00	530,000.00	249,100.00
4.800%	1,135,000.00	1,135,000.00	681,600.00	0.00	54,480.00	1,135,000.00	627,120.00
Total	\$7,990,000.00	\$5,895,000.00	\$2,020,868.75	\$355,000.00	\$255,100.00	\$5,540,000.00	\$1,765,768.75

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$365,000.00	\$242,320.00	\$607,320.00
Cash	\$1,185.88	2010-2011	380,000.00	228,815.00	608,815.00
Received From University	609,601.91	2011-2012	395,000.00	214,565.00	609,565.00
Earnings on Investments	<u>24.30</u>	2012-2013	410,000.00	199,160.00	609,160.00
	\$610,812.09	2013-2014	425,000.00	182,350.00	607,350.00
		2014-2015	445,000.00	164,500.00	609,500.00
		2015-2016	465,000.00	145,031.25	610,031.25
		2016-2017	485,000.00	124,571.25	609,571.25
		2017-2018	505,000.00	102,746.25	607,746.25
		2018-2019	530,000.00	79,390.00	609,390.00
		2019-2020	555,000.00	54,480.00	609,480.00
		2020-2021	<u>580,000.00</u>	<u>27,840.00</u>	<u>607,840.00</u>
			\$5,540,000.00	\$1,765,768.75	\$7,305,768.75
DISBURSEMENTS					
Principal	\$355,000.00				
Interest	255,100.00				
SBA Administrative Expense	589.56				
Fund Balance June 30, 2009:					
Cash	<u>122.53</u>				
	\$610,812.09				
Required Reserve - FSA Insurance Policy					

**HIGHER EDUCATION BONDS
FLORIDA ATLANTIC UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2002
DATED 9-15-02, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.375%	\$360,000.00	\$	\$	\$	\$	\$	\$
2.500%	1,025,000.00						
2.600%	365,000.00						
2.875%	375,000.00	375,000.00	10,781.25	375,000.00	10,781.25	0.00	0.00
3.000%	385,000.00	385,000.00	23,100.00	0.00	11,550.00	385,000.00	11,550.00
3.125%	400,000.00	400,000.00	37,500.00	0.00	12,500.00	400,000.00	25,000.00
3.250%	410,000.00	410,000.00	53,300.00	0.00	13,325.00	410,000.00	39,975.00
3.375%	425,000.00	425,000.00	71,718.75	0.00	14,343.75	425,000.00	57,375.00
3.625%	440,000.00	440,000.00	95,700.00	0.00	15,950.00	440,000.00	79,750.00
3.750%	455,000.00	455,000.00	119,437.50	0.00	17,062.50	455,000.00	102,375.00
3.875%	470,000.00	470,000.00	145,700.00	0.00	18,212.50	470,000.00	127,487.50
4.000%	490,000.00	490,000.00	176,400.00	0.00	19,600.00	490,000.00	156,800.00
4.100%	510,000.00	510,000.00	209,100.00	0.00	20,910.00	510,000.00	188,190.00
4.125%	1,085,000.00	1,085,000.00	515,212.50	0.00	44,756.25	1,085,000.00	470,456.25
4.250%	575,000.00	575,000.00	317,687.50	0.00	24,437.50	575,000.00	293,250.00
4.300%	600,000.00	600,000.00	361,200.00	0.00	25,800.00	600,000.00	335,400.00
4.350%	625,000.00	625,000.00	407,812.50	0.00	27,187.50	625,000.00	380,625.00
Total	\$8,995,000.00	\$7,245,000.00	\$2,544,650.00	\$375,000.00	\$276,416.25	\$6,870,000.00	\$2,268,233.75

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$385,000.00	\$265,635.00	\$650,635.00
Cash	\$1,298.44	2010-2011	400,000.00	254,085.00	654,085.00
Received From University	650,963.10	2011-2012	410,000.00	241,585.00	651,585.00
Earnings on Investments	<u>25.85</u>	2012-2013	425,000.00	228,260.00	653,260.00
	\$652,287.39	2013-2014	440,000.00	213,916.25	653,916.25
		2014-2015	455,000.00	197,966.25	652,966.25
		2015-2016	470,000.00	180,903.75	650,903.75
		2016-2017	490,000.00	162,691.25	652,691.25
		2017-2018	510,000.00	143,091.25	653,091.25
		2018-2019	530,000.00	122,181.25	652,181.25
		2019-2020	555,000.00	100,318.75	655,318.75
		2020-2021	575,000.00	77,425.00	652,425.00
		2021-2022	600,000.00	52,987.50	652,987.50
		2022-2023	<u>625,000.00</u>	<u>27,187.50</u>	<u>652,187.50</u>
	\$652,287.39		\$6,870,000.00	\$2,268,233.75	\$9,138,233.75
DISBURSEMENTS					
Principal	\$375,000.00				
Interest	276,416.25				
SBA Administrative Expense	724.56				
Fund Balance June 30, 2009:					
Cash	<u>146.58</u>				
	\$652,287.39				
Required Reserve - AMBAC Insurance Policy					

SECURITY FOR PARITY UNIVERSITY REVENUE BONDS



FLORIDA INTERNATIONAL UNIVERSITY

HOUSING

The State of Florida, Florida Education System, Florida International University Housing Facility Revenue Bonds, Series 2004A (the “2004A Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Regents, Florida International University Housing Facility Revenue Bonds, Series 1998 (the “1998 Bonds”) and the State of Florida, Board of Regents, Florida International University Housing Facility Revenue Bonds, Series 2000 (the “2000 Bonds”), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues consist of: 1) the net revenues of the Housing System at the Florida International University, after deducting from Gross Revenues the Current Expenses and Administrative Expenses; and 2) Excess Existing Housing Facilities Revenues, if any. The 2004A Bonds, the 2000 Bonds and the 1998 Bonds and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$78,340,000 in aggregate principal amount is outstanding.

PARKING

The State of Florida, Florida Board of Education, Florida International University Parking Facility Revenue Bonds, Series 2002 (the “2002 Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Regents, Florida International University Parking Facility Revenue Bonds, Series 1999 (the “1999 Bonds”) and the State of Florida, Board of Regents, Florida International University Parking Facility Revenue Bonds, Series 1995 (the “1995 Bonds”), by a lien on the Pledged Revenues derived from the operation of the Parking System. The Pledged Revenues are the Parking System Revenues remaining after deducting therefrom the Current Expenses, the Administrative Expenses and the Rebate Amount, if any. The 2002 Bonds, the 1999 Bonds and the 1995 Bonds and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$25,660,000 in aggregate principal amount is outstanding.

HIGHER EDUCATION BONDS
FLORIDA INTERNATIONAL UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 1998
DATED 11-15-98, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.300%	\$1,495,000.00	\$1,495,000.00	\$161,465.00	\$0.00	\$64,285.00	\$1,495,000.00	\$97,180.00
4.400%	795,000.00	795,000.00	139,920.00	0.00	34,980.00	795,000.00	104,940.00
4.500%	7,050,000.00	7,050,000.00	5,380,200.00	0.00	317,250.00	7,050,000.00	5,062,950.00
4.600%	870,000.00	870,000.00	240,120.00	0.00	40,020.00	870,000.00	200,100.00
4.750%	9,560,000.00	9,560,000.00	4,844,050.00	700,000.00	454,100.00	8,860,000.00	4,389,950.00
5.000%	2,460,000.00	2,460,000.00	1,662,000.00	0.00	123,000.00	2,460,000.00	1,539,000.00
6.300%	4,295,000.00						
Total	\$26,525,000.00	\$22,230,000.00	\$12,427,755.00	\$700,000.00	\$1,033,635.00	\$21,530,000.00	\$11,394,120.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$730,000.00	\$1,000,385.00	\$1,730,385.00
Cash	\$2,075.65	2010-2011	765,000.00	968,995.00	1,733,995.00
Received From University	1,734,142.55	2011-2012	795,000.00	936,100.00	1,731,100.00
Earnings on Investments	<u>71.63</u>	2012-2013	830,000.00	901,120.00	1,731,120.00
	\$1,736,289.83	2013-2014	870,000.00	863,770.00	1,733,770.00
		2014-2015	910,000.00	823,750.00	1,733,750.00
		2015-2016	955,000.00	780,525.00	1,735,525.00
		2016-2017	1,000,000.00	735,162.50	1,735,162.50
		2017-2018	1,045,000.00	687,662.50	1,732,662.50
		2018-2019	1,095,000.00	638,025.00	1,733,025.00
		2019-2020	1,145,000.00	586,012.50	1,731,012.50
		2020-2021	1,200,000.00	531,625.00	1,731,625.00
		2021-2022	1,260,000.00	471,625.00	1,731,625.00
		2022-2023	1,325,000.00	408,625.00	1,733,625.00
		2023-2024	1,385,000.00	345,687.50	1,730,687.50
		2024-2025	1,455,000.00	279,900.00	1,734,900.00
		2025-2026	1,520,000.00	214,425.00	1,734,425.00
		2026-2027	1,585,000.00	146,025.00	1,731,025.00
		2027-2028	<u>1,660,000.00</u>	<u>74,700.00</u>	<u>1,734,700.00</u>
			\$21,530,000.00	\$11,394,120.00	\$32,924,120.00
Principal	\$700,000.00				
Interest	1,033,635.00				
SBA Administrative Expense	2,223.00				
Fund Balance June 30, 2009:					
Cash	<u>431.83</u>				
	\$1,736,289.83				
Required Reserve - MBIA Insurance Policy					

HIGHER EDUCATION BONDS
FLORIDA INTERNATIONAL UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2000
DATED 11-15-00, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.400%	\$410,000.00	\$	\$	\$	\$	\$	\$
4.500%	880,000.00						
4.600%	470,000.00	470,000.00	21,620.00	470,000.00	21,620.00	0.00	0.00
4.650%	490,000.00	490,000.00	45,570.00	0.00	22,785.00	490,000.00	22,785.00
4.750%	515,000.00	515,000.00	73,387.50	0.00	24,462.50	515,000.00	48,925.00
4.875%	535,000.00	535,000.00	104,325.00	0.00	26,081.25	535,000.00	78,243.75
5.100%	630,000.00	630,000.00	224,910.00	0.00	32,130.00	630,000.00	192,780.00
5.125%	4,740,000.00	4,740,000.00	3,668,218.75	0.00	242,925.00	4,740,000.00	3,425,293.75
5.150%	660,000.00	660,000.00	271,920.00	0.00	33,990.00	660,000.00	237,930.00
5.200%	695,000.00	695,000.00	325,260.00	0.00	36,140.00	695,000.00	289,120.00
5.250%	2,610,000.00	1,500,000.00	827,925.00	0.00	78,750.00	1,500,000.00	749,175.00
5.300%	810,000.00	810,000.00	515,160.00	0.00	42,930.00	810,000.00	472,230.00
5.750%	1,160,000.00	1,160,000.00	367,712.50	0.00	66,700.00	1,160,000.00	301,012.50
Total	\$14,605,000.00	\$12,205,000.00	\$6,446,008.75	\$470,000.00	\$628,513.75	\$11,735,000.00	\$5,817,495.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$490,000.00	\$606,893.75	\$1,096,893.75
Cash	\$1,287.35	2010-2011	515,000.00	584,108.75	1,099,108.75
Received From University	1,098,644.10	2011-2012	535,000.00	559,646.25	1,094,646.25
Earnings on Investments	<u>45.80</u>	2012-2013	565,000.00	533,565.00	1,098,565.00
	\$1,099,977.25	2013-2014	595,000.00	501,077.50	1,096,077.50
		2014-2015	630,000.00	466,865.00	1,096,865.00
		2015-2016	660,000.00	434,735.00	1,094,735.00
		2016-2017	695,000.00	400,745.00	1,095,745.00
		2017-2018	730,000.00	364,605.00	1,094,605.00
		2018-2019	770,000.00	326,280.00	1,096,280.00
Principal	\$470,000.00	2019-2020	810,000.00	285,855.00	1,095,855.00
Interest	628,513.75	2020-2021	855,000.00	242,925.00	1,097,925.00
SBA Administrative Expense	1,220.52	2021-2022	900,000.00	199,106.25	1,099,106.25
Fund Balance June 30, 2009:		2022-2023	945,000.00	152,981.25	1,097,981.25
Cash	<u>242.98</u>	2023-2024	995,000.00	104,550.00	1,099,550.00
	\$1,099,977.25	2024-2025	<u>1,045,000.00</u>	<u>53,556.25</u>	<u>1,098,556.25</u>
Required Reserve - MBIA Insurance Policy			\$11,735,000.00	\$5,817,495.00	\$17,552,495.00

HIGHER EDUCATION BONDS
FLORIDA INTERNATIONAL UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2004A
DATED 11-1-04, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$1,600,000.00	\$	\$	\$	\$	\$	\$
4.000%	5,605,000.00	4,380,000.00	1,848,200.00	0.00	175,200.00	4,380,000.00	1,673,000.00
4.250%	2,470,000.00	2,470,000.00	1,418,225.00	0.00	104,975.00	2,470,000.00	1,313,250.00
4.375%	2,680,000.00	2,680,000.00	1,818,687.50	0.00	117,250.00	2,680,000.00	1,701,437.50
4.500%	17,565,000.00	17,565,000.00	17,280,450.00	0.00	790,425.00	17,565,000.00	16,490,025.00
5.000%	23,995,000.00	20,085,000.00	4,775,000.00	2,105,000.00	1,004,250.00	17,980,000.00	3,770,750.00
Total	\$53,915,000.00	\$47,180,000.00	\$27,140,562.50	\$2,105,000.00	\$2,192,100.00	\$45,075,000.00	\$24,948,462.50

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:				2009-2010	\$2,210,000.00	\$2,086,850.00	\$4,296,850.00
Cash		\$5,273.88		2010-2011	2,320,000.00	1,976,350.00	4,296,350.00
Received From University		4,297,308.66		2011-2012	2,435,000.00	1,860,350.00	4,295,350.00
Earnings on Investments		<u>183.11</u>		2012-2013	2,555,000.00	1,738,600.00	4,293,600.00
		\$4,302,765.65		2013-2014	2,680,000.00	1,610,850.00	4,290,850.00
				2014-2015	2,820,000.00	1,476,850.00	4,296,850.00
				2015-2016	2,960,000.00	1,335,850.00	4,295,850.00
				2016-2017	1,030,000.00	1,187,850.00	2,217,850.00
				2017-2018	1,075,000.00	1,146,650.00	2,221,650.00
Principal		\$2,105,000.00		2018-2019	1,115,000.00	1,103,650.00	2,218,650.00
Interest		2,192,100.00		2019-2020	1,160,000.00	1,059,050.00	2,219,050.00
SBA Administrative Expense		4,718.04		2020-2021	1,210,000.00	1,012,650.00	2,222,650.00
Fund Balance June 30, 2009:				2021-2022	1,260,000.00	961,225.00	2,221,225.00
Cash		<u>947.61</u>		2022-2023	1,310,000.00	907,675.00	2,217,675.00
		\$4,302,765.65		2023-2024	1,370,000.00	850,362.50	2,220,362.50
				2024-2025	1,430,000.00	790,425.00	2,220,425.00
				2025-2026	1,495,000.00	726,075.00	2,221,075.00
				2026-2027	1,560,000.00	658,800.00	2,218,800.00
				2027-2028	1,630,000.00	588,600.00	2,218,600.00
				2028-2029	1,705,000.00	515,250.00	2,220,250.00
				2029-2030	1,780,000.00	438,525.00	2,218,525.00
				2030-2031	1,860,000.00	358,425.00	2,218,425.00
				2031-2032	1,945,000.00	274,725.00	2,219,725.00
				2032-2033	2,035,000.00	187,200.00	2,222,200.00
				2033-2034	<u>2,125,000.00</u>	<u>95,625.00</u>	<u>2,220,625.00</u>
					\$45,075,000.00	\$24,948,462.50	\$70,023,462.50
Required Reserve - MBIA Insurance Policy							

HIGHER EDUCATION BONDS
FLORIDA INTERNATIONAL UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 1995
DATED 6-1-95, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.700%	\$2,195,000.00	\$	\$	\$	\$	\$	\$
4.800%	340,000.00						
4.900%	355,000.00						
5.000%	770,000.00						
5.100%	420,000.00	420,000.00	21,420.00	420,000.00	21,420.00	0.00	0.00
5.200%	445,000.00	445,000.00	46,280.00	0.00	23,140.00	445,000.00	23,140.00
5.250%	470,000.00	470,000.00	74,025.00	0.00	24,675.00	470,000.00	49,350.00
5.300%	495,000.00	495,000.00	104,940.00	0.00	26,235.00	495,000.00	78,705.00
5.375%	2,290,000.00	2,290,000.00	808,668.75	0.00	123,087.50	2,290,000.00	685,581.25
Total	\$7,780,000.00	\$4,120,000.00	\$1,055,333.75	\$420,000.00	\$218,557.50	\$3,700,000.00	\$836,776.25

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$445,000.00	\$197,137.50	\$642,137.50
Cash	\$758.46	2010-2011	470,000.00	173,997.50	643,997.50
Received From University	638,277.52	2011-2012	495,000.00	149,322.50	644,322.50
Earnings on Investments	<u>42.03</u>	2012-2013	525,000.00	123,087.50	648,087.50
	\$639,078.01	2013-2014	555,000.00	94,868.75	649,868.75
		2014-2015	590,000.00	65,037.50	655,037.50
		2015-2016	<u>620,000.00</u>	<u>33,325.00</u>	<u>653,325.00</u>
			\$3,700,000.00	\$836,776.25	\$4,536,776.25
DISBURSEMENTS					
Principal	\$420,000.00				
Interest	218,557.50				
SBA Administrative Expense	411.96				
Fund Balance June 30, 2009:					
Cash	<u>108.55</u>				
	\$639,078.01				
Required Reserve - FSA Insurance Policy					

HIGHER EDUCATION BONDS
FLORIDA INTERNATIONAL UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 1999
DATED 10-1-99, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$255,000.00	\$	\$	\$	\$	\$	\$
4.150%	265,000.00						
4.250%	275,000.00						
4.400%	285,000.00						
4.500%	300,000.00						
4.600%	315,000.00						
4.700%	330,000.00						
4.800%	345,000.00						
4.850%	360,000.00	360,000.00	17,460.00	360,000.00	17,460.00	0.00	0.00
5.000%	375,000.00	375,000.00	37,500.00	0.00	18,750.00	375,000.00	18,750.00
5.100%	395,000.00	395,000.00	60,435.00	0.00	20,145.00	395,000.00	40,290.00
5.200%	415,000.00	415,000.00	86,320.00	0.00	21,580.00	415,000.00	64,740.00
5.250%	440,000.00	440,000.00	115,500.00	0.00	23,100.00	440,000.00	92,400.00
5.400%	460,000.00	460,000.00	149,040.00	0.00	24,840.00	460,000.00	124,200.00
5.500%	1,000,000.00	1,000,000.00	413,325.00	0.00	55,000.00	1,000,000.00	358,325.00
5.600%	540,000.00	540,000.00	272,160.00	0.00	30,240.00	540,000.00	241,920.00
5.625%	1,175,000.00	1,175,000.00	694,968.75	0.00	66,093.75	1,175,000.00	628,875.00
Total	\$7,530,000.00	\$5,160,000.00	\$1,846,708.75	\$360,000.00	\$277,208.75	\$4,800,000.00	\$1,569,500.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$375,000.00	\$259,748.75	\$634,748.75
Cash	\$754.92	2010-2011	395,000.00	240,998.75	635,998.75
Received From University	637,053.10	2011-2012	415,000.00	220,853.75	635,853.75
Earnings on Investments	<u>40.28</u>	2012-2013	440,000.00	199,273.75	639,273.75
	\$637,848.30	2013-2014	460,000.00	176,173.75	636,173.75
		2014-2015	485,000.00	151,333.75	636,333.75
		2015-2016	515,000.00	124,658.75	639,658.75
		2016-2017	540,000.00	96,333.75	636,333.75
		2017-2018	570,000.00	66,093.75	636,093.75
		2018-2019	<u>605,000.00</u>	<u>34,031.25</u>	<u>639,031.25</u>
DISBURSEMENTS					
Principal	\$360,000.00		\$4,800,000.00	\$1,569,500.00	\$6,369,500.00
Interest	277,208.75				
SBA Administrative Expense	516.00				
Fund Balance June 30, 2009:					
Cash	<u>123.55</u>				
	\$637,848.30				
Required Reserve - MBIA Insurance Policy					

HIGHER EDUCATION BONDS
FLORIDA INTERNATIONAL UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2002
DATED 11-1-02, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
 ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.600%	\$2,765,000.00	\$	\$	\$	\$	\$	\$
2.750%	1,965,000.00						
3.000%	1,025,000.00	1,025,000.00	30,750.00	1,025,000.00	30,750.00	0.00	0.00
3.200%	1,055,000.00	1,055,000.00	67,520.00	0.00	33,760.00	1,055,000.00	33,760.00
3.250%	1,090,000.00	1,090,000.00	106,275.00	0.00	35,425.00	1,090,000.00	70,850.00
3.400%	1,125,000.00	1,125,000.00	153,000.00	0.00	38,250.00	1,125,000.00	114,750.00
3.500%	1,160,000.00	1,160,000.00	203,000.00	0.00	40,600.00	1,160,000.00	162,400.00
3.750%	1,200,000.00	1,200,000.00	270,000.00	0.00	45,000.00	1,200,000.00	225,000.00
3.875%	1,245,000.00	1,245,000.00	337,706.25	0.00	48,243.75	1,245,000.00	289,462.50
4.000%	1,295,000.00	1,295,000.00	414,400.00	0.00	51,800.00	1,295,000.00	362,600.00
4.100%	1,345,000.00	1,345,000.00	496,305.00	0.00	55,145.00	1,345,000.00	441,160.00
4.200%	1,405,000.00	1,405,000.00	590,100.00	0.00	59,010.00	1,405,000.00	531,090.00
4.300%	1,460,000.00	1,460,000.00	690,580.00	0.00	62,780.00	1,460,000.00	627,800.00
4.400%	1,525,000.00	1,525,000.00	805,200.00	0.00	67,100.00	1,525,000.00	738,100.00
4.500%	1,590,000.00	1,590,000.00	930,150.00	0.00	71,550.00	1,590,000.00	858,600.00
4.600%	1,665,000.00	1,665,000.00	1,072,260.00	0.00	76,590.00	1,665,000.00	995,670.00
Total	\$22,915,000.00	\$18,185,000.00	\$6,167,246.25	\$1,025,000.00	\$716,003.75	\$17,160,000.00	\$5,451,242.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$1,055,000.00	\$685,253.75	\$1,740,253.75
Cash	\$2,184.23	2010-2011	1,090,000.00	651,493.75	1,741,493.75
Received From University	1,740,933.98	2011-2012	1,125,000.00	616,068.75	1,741,068.75
Earnings on Investments	<u>111.41</u>	2012-2013	1,160,000.00	577,818.75	1,737,818.75
	\$1,743,229.62	2013-2014	1,200,000.00	537,218.75	1,737,218.75
		2014-2015	1,245,000.00	492,218.75	1,737,218.75
		2015-2016	1,295,000.00	443,975.00	1,738,975.00
		2016-2017	1,345,000.00	392,175.00	1,737,175.00
		2017-2018	1,405,000.00	337,030.00	1,742,030.00
		2018-2019	1,460,000.00	278,020.00	1,738,020.00
Principal	\$1,025,000.00	2019-2020	1,525,000.00	215,240.00	1,740,240.00
Interest	716,003.75	2020-2021	1,590,000.00	148,140.00	1,738,140.00
SBA Administrative Expense	1,818.48	2021-2022	<u>1,665,000.00</u>	<u>76,590.00</u>	<u>1,741,590.00</u>
Fund Balance June 30, 2009:			\$17,160,000.00	\$5,451,242.50	\$22,611,242.50
Cash	<u>407.39</u>				
	\$1,743,229.62				
Required Reserve - MBIA Insurance Policy					

SECURITY FOR PARITY UNIVERSITY REVENUE BONDS



FLORIDA STATE UNIVERSITY

HOUSING

The State of Florida, Florida Education System, Florida State University Housing Facility Revenue Bonds, Series 2005A (the “2005A Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Regents, Florida State University Housing Facility Revenue Bonds, Series 1993, the State of Florida, Board of Regents, Florida State University Housing Facility Revenue Bonds, Series 2001, the State of Florida, Florida Board of Education, Florida State University Housing Facility Revenue Bonds, Series 2001A and the State of Florida, Florida Education System, Florida State University Housing Facility Revenue Bonds, Series 2004A (collectively, the “Outstanding Bonds”), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues are the Housing System Revenues after deducting the Administrative Expenses, Current Expenses and Rebate Amount, if any. The 1993 Bonds, the 2001 Bonds, the 2001A Bonds, the 2004A Bonds, and the 2005A Bonds and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$119,665,000 in aggregate principal amount is outstanding.

PARKING

The State of Florida, Board of Governors, Florida State University Parking Facility Revenue Bonds, Series 2007A (the “2007A Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Regents, Florida State University Parking Facility Revenue Bonds, Series 2001 (the “2001 Bonds”), the State of Florida, Florida Education System, Florida State University Parking Facility Revenue Refunding Bonds, Series 2003A (the “2003A Bonds”), the State of Florida, Florida Education System, Florida State University Parking Facility Revenue Bonds, Series 2003B (the “2003B Bonds”) and the State of Florida, Florida Education System, Florida State University Parking Facility Revenue Bonds, Series 2005A (the “2005A Bonds”) by a lien on the Pledged Revenues derived from the operation of the Parking System. The Pledged Revenues are the Parking System Revenues remaining after deducting therefrom the Current Expenses, the Administrative Expenses and the Rebate Amount, if any. The 2001 Bonds, the 2003A Bonds, the 2003B Bonds, the 2005A Bonds, and the 2007A Bonds and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$44,685,000 in aggregate principal amount is outstanding.

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2001
DATED 2-1-01, PRINCIPAL PAYABLE 5-1, INTEREST 5-1, 11-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$810,000.00	\$215,000.00	\$8,600.00	\$215,000.00	\$8,600.00	\$0.00	\$0.00
4.100%	225,000.00	225,000.00	18,450.00	0.00	9,225.00	225,000.00	9,225.00
4.200%	230,000.00	230,000.00	28,980.00	0.00	9,660.00	230,000.00	19,320.00
4.300%	240,000.00	240,000.00	41,280.00	0.00	10,320.00	240,000.00	30,960.00
4.500%	250,000.00	250,000.00	56,250.00	0.00	11,250.00	250,000.00	45,000.00
4.600%	265,000.00	265,000.00	73,140.00	0.00	12,190.00	265,000.00	60,950.00
4.700%	275,000.00	275,000.00	90,475.00	0.00	12,925.00	275,000.00	77,550.00
4.750%	810,000.00	290,000.00	110,200.00	0.00	13,775.00	290,000.00	96,425.00
4.800%	300,000.00	300,000.00	129,600.00	0.00	14,400.00	300,000.00	115,200.00
4.900%	315,000.00	315,000.00	154,350.00	0.00	15,435.00	315,000.00	138,915.00
5.000%	5,280,000.00	5,280,000.00	4,507,750.00	0.00	264,000.00	5,280,000.00	4,243,750.00
Total	\$9,000,000.00	\$7,885,000.00	\$5,219,075.00	\$215,000.00	\$381,780.00	\$7,670,000.00	\$4,837,295.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$225,000.00	\$373,180.00	\$598,180.00
Cash	\$465.77	2010-2011	230,000.00	363,955.00	593,955.00
Received From University	597,126.12	2011-2012	240,000.00	354,295.00	594,295.00
Earnings on Investments	29.51	2012-2013	250,000.00	343,975.00	593,975.00
	\$597,621.40	2013-2014	265,000.00	332,725.00	597,725.00
		2014-2015	275,000.00	320,535.00	595,535.00
		2015-2016	290,000.00	307,610.00	597,610.00
		2016-2017	300,000.00	293,835.00	593,835.00
		2017-2018	315,000.00	279,435.00	594,435.00
		2018-2019	330,000.00	264,000.00	594,000.00
		2019-2020	350,000.00	247,500.00	597,500.00
		2020-2021	365,000.00	230,000.00	595,000.00
		2021-2022	385,000.00	211,750.00	596,750.00
		2022-2023	405,000.00	192,500.00	597,500.00
		2023-2024	425,000.00	172,250.00	597,250.00
		2024-2025	445,000.00	151,000.00	596,000.00
		2025-2026	465,000.00	128,750.00	593,750.00
		2026-2027	490,000.00	105,500.00	595,500.00
		2027-2028	515,000.00	81,000.00	596,000.00
		2028-2029	540,000.00	55,250.00	595,250.00
		2029-2030	<u>565,000.00</u>	<u>28,250.00</u>	<u>593,250.00</u>
			\$7,670,000.00	\$4,837,295.00	\$12,507,295.00
Principal	\$215,000.00				
Interest	381,780.00				
SBA Administrative Expense	784.94				
Fund Balance June 30, 2009:					
Cash	56.46				
	\$597,621.40				
Required Reserve - FSA Insurance Policy					

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2001A
DATED 1-1-02, PRINCIPAL PAYABLE 5-1, INTEREST 5-1, 11-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$2,655,000.00	\$	\$	\$	\$	\$	\$
4.100%	585,000.00	585,000.00	23,985.00	585,000.00	23,985.00	0.00	0.00
4.200%	610,000.00	610,000.00	51,240.00	0.00	25,620.00	610,000.00	25,620.00
4.300%	630,000.00	630,000.00	81,270.00	0.00	27,090.00	630,000.00	54,180.00
4.400%	655,000.00	655,000.00	115,280.00	0.00	28,820.00	655,000.00	86,460.00
4.500%	685,000.00	685,000.00	154,125.00	0.00	30,825.00	685,000.00	123,300.00
4.600%	715,000.00	715,000.00	197,340.00	0.00	32,890.00	715,000.00	164,450.00
4.700%	745,000.00	745,000.00	245,105.00	0.00	35,015.00	745,000.00	210,090.00
4.750%	780,000.00	780,000.00	296,400.00	0.00	37,050.00	780,000.00	259,350.00
4.800%	815,000.00	815,000.00	352,080.00	0.00	39,120.00	815,000.00	312,960.00
4.875%	850,000.00	850,000.00	414,375.00	0.00	41,437.50	850,000.00	372,937.50
4.900%	890,000.00	890,000.00	479,710.00	0.00	43,610.00	890,000.00	436,100.00
5.000%	14,885,000.00	14,885,000.00	13,458,000.00	0.00	744,250.00	14,885,000.00	12,713,750.00
Total	\$25,500,000.00	\$22,845,000.00	\$15,868,910.00	\$585,000.00	\$1,109,712.50	\$22,260,000.00	\$14,759,197.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$610,000.00	\$1,085,727.50	\$1,695,727.50
Cash	\$1,320.47	2010-2011	630,000.00	1,060,107.50	1,690,107.50
Received From University	1,695,744.43	2011-2012	655,000.00	1,033,017.50	1,688,017.50
Earnings on Investments	<u>82.86</u>	2012-2013	685,000.00	1,004,197.50	1,689,197.50
	\$1,697,147.76	2013-2014	715,000.00	973,372.50	1,688,372.50
DISBURSEMENTS		2014-2015	745,000.00	940,482.50	1,685,482.50
Principal	\$585,000.00	2015-2016	780,000.00	905,467.50	1,685,467.50
Interest	1,109,712.50	2016-2017	815,000.00	868,417.50	1,683,417.50
SBA Administrative Expense	2,274.80	2017-2018	850,000.00	829,297.50	1,679,297.50
Fund Balance June 30, 2009:		2018-2019	890,000.00	787,860.00	1,677,860.00
Cash	<u>160.46</u>	2019-2020	935,000.00	744,250.00	1,679,250.00
	\$1,697,147.76	2020-2021	980,000.00	697,500.00	1,677,500.00
		2021-2022	1,030,000.00	648,500.00	1,678,500.00
		2022-2023	1,080,000.00	597,000.00	1,677,000.00
		2023-2024	1,135,000.00	543,000.00	1,678,000.00
		2024-2025	1,190,000.00	486,250.00	1,676,250.00
		2025-2026	1,255,000.00	426,750.00	1,681,750.00
		2026-2027	1,315,000.00	364,000.00	1,679,000.00
		2027-2028	1,385,000.00	298,250.00	1,683,250.00
		2028-2029	1,450,000.00	229,000.00	1,679,000.00
		2029-2030	1,525,000.00	156,500.00	1,681,500.00
		2030-2031	<u>1,605,000.00</u>	<u>80,250.00</u>	<u>1,685,250.00</u>
			\$22,260,000.00	\$14,759,197.50	\$37,019,197.50
Required Reserve - MBIA Insurance Policy					

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2004A
DATED 3-1-04, PRINCIPAL PAYABLE 5-1, INTEREST 5-1, 11-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$2,455,000.00	\$	\$	\$	\$	\$	\$
2.250%	655,000.00	655,000.00	14,737.50	655,000.00	14,737.50	0.00	0.00
2.600%	670,000.00	670,000.00	34,840.00	0.00	17,420.00	670,000.00	17,420.00
3.000%	1,390,000.00	1,390,000.00	146,250.00	0.00	41,700.00	1,390,000.00	104,550.00
3.250%	730,000.00	730,000.00	118,625.00	0.00	23,725.00	730,000.00	94,900.00
3.375%	755,000.00	755,000.00	152,887.50	0.00	25,481.25	755,000.00	127,406.25
3.500%	775,000.00	775,000.00	189,875.00	0.00	27,125.00	775,000.00	162,750.00
3.750%	1,640,000.00	1,640,000.00	523,312.50	0.00	61,500.00	1,640,000.00	461,812.50
4.000%	2,690,000.00	2,690,000.00	1,186,600.00	0.00	107,600.00	2,690,000.00	1,079,000.00
4.125%	970,000.00	970,000.00	520,162.50	0.00	40,012.50	970,000.00	480,150.00
4.250%	2,660,000.00	2,660,000.00	1,678,750.00	0.00	113,050.00	2,660,000.00	1,565,700.00
4.500%	7,755,000.00	7,755,000.00	7,629,300.00	0.00	348,975.00	7,755,000.00	7,280,325.00
Total	\$23,145,000.00	\$20,690,000.00	\$12,195,340.00	\$655,000.00	\$821,326.25	\$20,035,000.00	\$11,374,013.75

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$670,000.00	\$806,588.75	\$1,476,588.75
Cash	\$1,237.31	2010-2011	685,000.00	789,168.75	1,474,168.75
Received From University	1,477,209.10	2011-2012	705,000.00	768,618.75	1,473,618.75
Earnings on Investments	<u>81.08</u>	2012-2013	730,000.00	747,468.75	1,477,468.75
	\$1,478,527.49	2013-2014	755,000.00	723,743.75	1,478,743.75
		2014-2015	775,000.00	698,262.50	1,473,262.50
		2015-2016	805,000.00	671,137.50	1,476,137.50
		2016-2017	835,000.00	640,950.00	1,475,950.00
		2017-2018	860,000.00	609,637.50	1,469,637.50
Principal	\$655,000.00	2018-2019	895,000.00	575,237.50	1,470,237.50
Interest	821,326.25	2019-2020	935,000.00	539,437.50	1,474,437.50
SBA Administrative Expense	2,058.12	2020-2021	970,000.00	502,037.50	1,472,037.50
Fund Balance June 30, 2009:		2021-2022	1,005,000.00	462,025.00	1,467,025.00
Cash	<u>143.12</u>	2022-2023	1,050,000.00	419,312.50	1,469,312.50
	\$1,478,527.49	2023-2024	605,000.00	374,687.50	979,687.50
		2024-2025	630,000.00	348,975.00	978,975.00
		2025-2026	660,000.00	320,625.00	980,625.00
		2026-2027	690,000.00	290,925.00	980,925.00
		2027-2028	720,000.00	259,875.00	979,875.00
		2028-2029	755,000.00	227,475.00	982,475.00
		2029-2030	785,000.00	193,500.00	978,500.00
		2030-2031	820,000.00	158,175.00	978,175.00
		2031-2032	860,000.00	121,275.00	981,275.00
		2032-2033	895,000.00	82,575.00	977,575.00
		2033-2034	<u>940,000.00</u>	<u>42,300.00</u>	<u>982,300.00</u>
			\$20,035,000.00	\$11,374,013.75	\$31,409,013.75
Required Reserve - FGIC Insurance Policy					

**HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2005A
DATED 7-1-05, PRINCIPAL PAYABLE 5-1, INTEREST 5-1, 11-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.500%	\$4,590,000.00	\$3,110,000.00	\$164,150.00	\$1,530,000.00	\$108,850.00	\$1,580,000.00	\$55,300.00
3.750%	3,340,000.00	3,340,000.00	439,500.00	0.00	125,250.00	3,340,000.00	314,250.00
4.000%	2,285,000.00	1,760,000.00	352,000.00	0.00	70,400.00	1,760,000.00	281,600.00
5.000%	61,070,000.00	61,070,000.00	53,931,000.00	0.00	3,053,500.00	61,070,000.00	50,877,500.00
Total	\$71,285,000.00	\$69,280,000.00	\$54,886,650.00	\$1,530,000.00	\$3,358,000.00	\$67,750,000.00	\$51,528,650.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$1,580,000.00	\$3,304,450.00	\$4,884,450.00
Cash	\$3,813.31	2010-2011	1,640,000.00	3,249,150.00	4,889,150.00
Received From University	4,891,320.40	2011-2012	1,700,000.00	3,187,650.00	4,887,650.00
Earnings on Investments	<u>218.70</u>	2012-2013	1,760,000.00	3,123,900.00	4,883,900.00
	\$4,895,352.41	2013-2014	1,835,000.00	3,053,500.00	4,888,500.00
		2014-2015	1,925,000.00	2,961,750.00	4,886,750.00
		2015-2016	2,020,000.00	2,865,500.00	4,885,500.00
DISBURSEMENTS		2016-2017	2,125,000.00	2,764,500.00	4,889,500.00
Principal	\$1,530,000.00	2017-2018	2,230,000.00	2,658,250.00	4,888,250.00
Interest	3,358,000.00	2018-2019	2,340,000.00	2,546,750.00	4,886,750.00
SBA Administrative Expense	6,902.46	2019-2020	2,455,000.00	2,429,750.00	4,884,750.00
Fund Balance June 30, 2009:		2020-2021	2,580,000.00	2,307,000.00	4,887,000.00
Cash	<u>449.95</u>	2021-2022	2,710,000.00	2,178,000.00	4,888,000.00
	\$4,895,352.41	2022-2023	2,845,000.00	2,042,500.00	4,887,500.00
		2023-2024	2,990,000.00	1,900,250.00	4,890,250.00
		2024-2025	3,135,000.00	1,750,750.00	4,885,750.00
Required Reserve - MBIA Insurance Policy		2025-2026	3,290,000.00	1,594,000.00	4,884,000.00
		2026-2027	2,595,000.00	1,429,500.00	4,024,500.00
REBATE FUND		2027-2028	2,720,000.00	1,299,750.00	4,019,750.00
RECEIPTS		2028-2029	2,860,000.00	1,163,750.00	4,023,750.00
Fund Balance July 1, 2008:		2029-2030	3,000,000.00	1,020,750.00	4,020,750.00
Cash	\$3,135.25	2030-2031	3,150,000.00	870,750.00	4,020,750.00
Investments at Cost	190,643.75	2031-2032	3,310,000.00	713,250.00	4,023,250.00
Received From University	21,520.82	2032-2033	3,475,000.00	547,750.00	4,022,750.00
Earnings on Investments	<u>1,873.20</u>	2033-2034	3,650,000.00	374,000.00	4,024,000.00
	\$217,173.02	2034-2035	<u>3,830,000.00</u>	<u>191,500.00</u>	<u>4,021,500.00</u>
			\$67,750,000.00	\$51,528,650.00	\$119,278,650.00
DISBURSEMENTS					
Fund Balance June 30, 2009:					
Cash	\$1,959.89				
Investments at Cost*	<u>215,213.13</u>				
	\$217,173.02				
*Par Value \$212,000.00					

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY RESEARCH FOUNDATION, INC., REVENUE BONDS, SERIES 2001
DATED 11-1-01, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.500%	\$890,000.00	\$	\$	\$	\$	\$	\$
4.000%	3,700,000.00	2,240,000.00	228,600.00	525,000.00	89,600.00	1,715,000.00	139,000.00
4.100%	615,000.00	615,000.00	126,075.00	0.00	25,215.00	615,000.00	100,860.00
4.200%	640,000.00	640,000.00	161,280.00	0.00	26,880.00	640,000.00	134,400.00
4.300%	670,000.00	670,000.00	201,670.00	0.00	28,810.00	670,000.00	172,860.00
4.400%	700,000.00	700,000.00	246,400.00	0.00	30,800.00	700,000.00	215,600.00
4.500%	730,000.00	730,000.00	295,650.00	0.00	32,850.00	730,000.00	262,800.00
4.600%	760,000.00	760,000.00	349,600.00	0.00	34,960.00	760,000.00	314,640.00
4.625%	795,000.00	795,000.00	404,456.25	0.00	36,768.75	795,000.00	367,687.50
4.700%	835,000.00	835,000.00	470,940.00	0.00	39,245.00	835,000.00	431,695.00
4.750%	1,785,000.00	1,785,000.00	1,145,700.00	0.00	84,787.50	1,785,000.00	1,060,912.50
4.800%	3,010,000.00	3,010,000.00	2,316,240.00	0.00	144,480.00	3,010,000.00	2,171,760.00
4.875%	7,460,000.00	7,460,000.00	7,505,550.00	0.00	363,675.00	7,460,000.00	7,141,875.00
Total	\$22,590,000.00	\$20,240,000.00	\$13,452,161.25	\$525,000.00	\$938,071.25	\$19,715,000.00	\$12,514,090.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$550,000.00	\$917,071.25	\$1,467,071.25
Cash	\$2,681.74	2010-2011	570,000.00	895,071.25	1,465,071.25
Investments at Cost	14,196.88	2011-2012	595,000.00	872,271.25	1,467,271.25
Received From FSU Research Foundation	1,448,216.64	2012-2013	615,000.00	848,471.25	1,463,471.25
Earnings on Investments	<u>2,747.54</u>	2013-2014	640,000.00	823,256.25	1,463,256.25
	\$1,467,842.80	2014-2015	670,000.00	796,376.25	1,466,376.25
		2015-2016	700,000.00	767,566.25	1,467,566.25
		2016-2017	730,000.00	736,766.25	1,466,766.25
		2017-2018	760,000.00	703,916.25	1,463,916.25
		2018-2019	795,000.00	668,956.25	1,463,956.25
		2019-2020	835,000.00	632,187.50	1,467,187.50
		2020-2021	870,000.00	592,942.50	1,462,942.50
		2021-2022	915,000.00	551,617.50	1,466,617.50
		2022-2023	955,000.00	508,155.00	1,463,155.00
		2023-2024	1,005,000.00	462,315.00	1,467,315.00
		2024-2025	1,050,000.00	414,075.00	1,464,075.00
		2025-2026	1,100,000.00	363,675.00	1,463,675.00
		2026-2027	1,155,000.00	310,050.00	1,465,050.00
		2027-2028	1,210,000.00	253,743.75	1,463,743.75
		2028-2029	1,270,000.00	194,756.25	1,464,756.25
		2029-2030	1,330,000.00	132,843.75	1,462,843.75
		2030-2031	<u>1,395,000.00</u>	<u>68,006.25</u>	<u>1,463,006.25</u>
			\$19,715,000.00	\$12,514,090.00	\$32,229,090.00
Required Reserve - MBIA Insurance Policy					

**HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2001
DATED 4-1-01, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.500%	\$335,000.00	\$	\$	\$	\$	\$	\$
3.600%	350,000.00						
3.800%	360,000.00						
3.900%	375,000.00						
4.000%	390,000.00						
4.100%	405,000.00						
4.300%	420,000.00	420,000.00	18,060.00	420,000.00	18,060.00	0.00	0.00
4.400%	440,000.00	440,000.00	38,720.00	0.00	19,360.00	440,000.00	19,360.00
4.500%	460,000.00	460,000.00	62,100.00	0.00	20,700.00	460,000.00	41,400.00
4.600%	480,000.00	480,000.00	88,320.00	0.00	22,080.00	480,000.00	66,240.00
4.700%	500,000.00	500,000.00	117,500.00	0.00	23,500.00	500,000.00	94,000.00
4.800%	525,000.00	525,000.00	151,200.00	0.00	25,200.00	525,000.00	126,000.00
5.000%	3,050,000.00	3,050,000.00	1,387,500.00	0.00	152,500.00	3,050,000.00	1,235,000.00
5.125%	2,220,000.00	2,220,000.00	1,482,662.50	0.00	113,775.00	2,220,000.00	1,368,887.50
Total	\$10,310,000.00	\$8,095,000.00	\$3,346,062.50	\$420,000.00	\$395,175.00	\$7,675,000.00	\$2,950,887.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$440,000.00	\$377,115.00	\$817,115.00
Cash	\$1,034.77	2010-2011	460,000.00	357,755.00	817,755.00
Received From University	815,084.66	2011-2012	480,000.00	337,055.00	817,055.00
Earnings on Investments	<u>14.94</u>	2012-2013	500,000.00	314,975.00	814,975.00
	\$816,134.37	2013-2014	525,000.00	291,475.00	816,475.00
		2014-2015	550,000.00	266,275.00	816,275.00
		2015-2016	580,000.00	238,775.00	818,775.00
		2016-2017	610,000.00	209,775.00	819,775.00
		2017-2018	640,000.00	179,275.00	819,275.00
		2018-2019	670,000.00	147,275.00	817,275.00
		2019-2020	705,000.00	113,775.00	818,775.00
		2020-2021	740,000.00	77,643.75	817,643.75
		2021-2022	<u>775,000.00</u>	<u>39,718.75</u>	<u>814,718.75</u>
Principal	\$420,000.00		\$7,675,000.00	\$2,950,887.50	\$10,625,887.50
Interest	395,175.00				
SBA Administrative Expense	809.52				
Fund Balance June 30, 2009:					
Cash	<u>149.85</u>				
	\$816,134.37				
Required Reserve - FSA Insurance Policy					

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY PARKING FACILITY REVENUE REFUNDING BONDS, SERIES 2003A
DATED 4-1-03, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$1,360,000.00	\$	\$	\$	\$	\$	\$
2.100%	470,000.00						
2.400%	480,000.00						
2.750%	515,000.00	515,000.00	14,162.50	515,000.00	14,162.50	0.00	0.00
3.100%	525,000.00	525,000.00	32,550.00	0.00	16,275.00	525,000.00	16,275.00
3.400%	530,000.00	530,000.00	54,060.00	0.00	18,020.00	530,000.00	36,040.00
3.500%	545,000.00	545,000.00	76,300.00	0.00	19,075.00	545,000.00	57,225.00
3.600%	575,000.00	575,000.00	103,500.00	0.00	20,700.00	575,000.00	82,800.00
3.750%	585,000.00	585,000.00	131,625.00	0.00	21,937.50	585,000.00	109,687.50
Total	\$5,585,000.00	\$3,275,000.00	\$412,197.50	\$515,000.00	\$110,170.00	\$2,760,000.00	\$302,027.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$252,000.00	\$96,007.50	\$621,007.50
Cash	\$820.95	2010-2011	530,000.00	79,732.50	609,732.50
Received From University	624,731.14	2011-2012	545,000.00	61,712.50	606,712.50
Earnings on Investments	13.82	2012-2013	575,000.00	42,637.50	617,637.50
	\$625,565.91	2013-2014	<u>585,000.00</u>	<u>21,937.50</u>	<u>606,937.50</u>
			\$2,760,000.00	\$302,027.50	\$3,062,027.50
DISBURSEMENTS					
Principal	\$515,000.00				
Interest	110,170.00				
SBA Administrative Expense	327.48				
Fund Balance June 30, 2009:					
Cash	<u>68.43</u>				
	\$625,565.91				
Required Reserve - MBIA Insurance Policy					

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2003B
DATED 11-1-03, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$1,545,000.00	\$	\$	\$	\$	\$	\$
2.400%	645,000.00						
2.500%	630,000.00						
3.000%	1,340,000.00	1,340,000.00	60,600.00	660,000.00	40,200.00	680,000.00	20,400.00
3.200%	700,000.00	700,000.00	67,200.00	0.00	22,400.00	700,000.00	44,800.00
3.400%	725,000.00	725,000.00	98,600.00	0.00	24,650.00	725,000.00	73,950.00
3.500%	750,000.00	750,000.00	131,250.00	0.00	26,250.00	750,000.00	105,000.00
3.700%	775,000.00	775,000.00	172,050.00	0.00	28,675.00	775,000.00	143,375.00
3.750%	805,000.00	805,000.00	211,312.50	0.00	30,187.50	805,000.00	181,125.00
4.000%	1,705,000.00	1,705,000.00	580,400.00	0.00	68,200.00	1,705,000.00	512,200.00
4.125%	905,000.00	905,000.00	373,312.50	0.00	37,331.25	905,000.00	335,981.25
4.250%	1,920,000.00	1,920,000.00	939,250.00	0.00	81,600.00	1,920,000.00	857,650.00
4.375%	1,020,000.00	1,020,000.00	580,125.00	0.00	44,625.00	1,020,000.00	535,500.00
4.400%	1,065,000.00	1,065,000.00	656,040.00	0.00	46,860.00	1,065,000.00	609,180.00
4.500%	1,115,000.00	1,115,000.00	752,625.00	0.00	50,175.00	1,115,000.00	702,450.00
Total	\$15,645,000.00	\$12,825,000.00	\$4,622,765.00	\$660,000.00	\$501,153.75	\$12,165,000.00	\$4,121,611.25

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$680,000.00	\$481,353.75	\$1,161,353.75
Cash	\$1,552.22	2010-2011	700,000.00	460,953.75	1,160,953.75
Received From University	1,161,097.82	2011-2012	725,000.00	438,553.75	1,163,553.75
Earnings on Investments	<u>22.07</u>	2012-2013	750,000.00	413,903.75	1,163,903.75
	\$1,162,672.11	2013-2014	775,000.00	387,653.75	1,162,653.75
DISBURSEMENTS		2014-2015	805,000.00	358,978.75	1,163,978.75
Principal	\$660,000.00	2015-2016	835,000.00	328,791.25	1,163,791.25
Interest	501,153.75	2016-2017	870,000.00	295,391.25	1,165,391.25
SBA Administrative Expense	1,282.56	2017-2018	905,000.00	260,591.25	1,165,591.25
Fund Balance June 30, 2009:		2018-2019	940,000.00	223,260.00	1,163,260.00
Cash	<u>235.80</u>	2019-2020	980,000.00	183,310.00	1,163,310.00
	\$1,162,672.11	2020-2021	1,020,000.00	141,660.00	1,161,660.00
		2021-2022	1,065,000.00	97,035.00	1,162,035.00
		2022-2023	<u>1,115,000.00</u>	<u>50,175.00</u>	<u>1,165,175.00</u>
			\$12,165,000.00	\$4,121,611.25	\$16,286,611.25
Required Reserve - FSA Insurance Policy					

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2005A
DATED 11-1-05, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.250%	\$220,000.00	\$	\$	\$	\$	\$	\$
3.375%	405,000.00						
3.500%	845,000.00	430,000.00	15,050.00	430,000.00	15,050.00	0.00	0.00
3.750%	1,385,000.00	1,385,000.00	157,125.00	0.00	51,937.50	1,385,000.00	105,187.50
4.000%	1,580,000.00	1,580,000.00	404,400.00	0.00	63,200.00	1,580,000.00	341,200.00
4.125%	590,000.00	590,000.00	219,037.50	0.00	24,337.50	590,000.00	194,700.00
4.250%	1,250,000.00	1,250,000.00	558,450.00	0.00	53,125.00	1,250,000.00	505,325.00
4.375%	1,360,000.00	1,360,000.00	744,406.25	0.00	59,500.00	1,360,000.00	684,906.25
4.500%	3,095,000.00	3,095,000.00	2,166,300.00	0.00	139,275.00	3,095,000.00	2,027,025.00
5.000%	540,000.00	540,000.00	189,000.00	0.00	27,000.00	540,000.00	162,000.00
Total	\$11,270,000.00	\$10,230,000.00	\$4,453,768.75	\$430,000.00	\$433,425.00	\$9,800,000.00	\$4,020,343.75

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$445,000.00	\$418,375.00	\$863,375.00
Cash	\$1,125.64	2010-2011	460,000.00	401,687.50	861,687.50
Received From University	863,488.66	2011-2012	480,000.00	384,437.50	864,437.50
Earnings on Investments	<u>19.84</u>	2012-2013	500,000.00	366,437.50	866,437.50
	\$864,634.14	2013-2014	515,000.00	346,437.50	861,437.50
		2014-2015	540,000.00	325,837.50	865,837.50
		2015-2016	565,000.00	298,837.50	863,837.50
		2016-2017	590,000.00	276,237.50	866,237.50
		2017-2018	610,000.00	251,900.00	861,900.00
		2018-2019	640,000.00	225,975.00	865,975.00
Principal	\$430,000.00	2019-2020	665,000.00	198,775.00	863,775.00
Interest	433,425.00	2020-2021	695,000.00	169,681.25	864,681.25
SBA Administrative Expense	1,023.00	2021-2022	725,000.00	139,275.00	864,275.00
Fund Balance June 30, 2009:		2022-2023	755,000.00	106,650.00	861,650.00
Cash	<u>186.14</u>	2023-2024	790,000.00	72,675.00	862,675.00
	\$864,634.14	2024-2025	<u>825,000.00</u>	<u>37,125.00</u>	<u>862,125.00</u>
			\$9,800,000.00	\$4,020,343.75	\$13,820,343.75
Required Reserve - MBIA Insurance Policy					

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2007A
DATED 6-15-07, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.800%	\$495,000.00	\$495,000.00	\$18,810.00	\$495,000.00	\$18,810.00	\$0.00	\$0.00
4.000%	4,055,000.00	4,055,000.00	836,200.00	0.00	162,200.00	4,055,000.00	674,000.00
4.125%	675,000.00	675,000.00	250,593.75	0.00	27,843.75	675,000.00	222,750.00
4.250%	700,000.00	700,000.00	297,500.00	0.00	29,750.00	700,000.00	267,750.00
4.375%	1,495,000.00	1,495,000.00	752,937.50	0.00	65,406.25	1,495,000.00	687,531.25
4.400%	800,000.00	800,000.00	457,600.00	0.00	35,200.00	800,000.00	422,400.00
4.500%	3,065,000.00	2,615,000.00	1,768,500.00	0.00	117,675.00	2,615,000.00	1,650,825.00
4.600%	950,000.00	950,000.00	742,900.00	0.00	43,700.00	950,000.00	699,200.00
4.625%	995,000.00	995,000.00	828,337.50	0.00	46,018.75	995,000.00	782,318.75
Total	\$13,230,000.00	\$12,780,000.00	\$5,953,378.75	\$495,000.00	\$546,603.75	\$12,285,000.00	\$5,406,775.00

		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$515,000.00	\$527,793.75	\$1,042,793.75
Cash	\$2,031.90	2010-2011	535,000.00	507,193.75	1,042,193.75
Received From University	1,041,062.85	2011-2012	555,000.00	485,793.75	1,040,793.75
Earnings on Investments	<u>18.62</u>	2012-2013	575,000.00	463,593.75	1,038,593.75
	\$1,043,113.37	2013-2014	600,000.00	440,593.75	1,040,593.75
		2014-2015	625,000.00	416,593.75	1,041,593.75
		2015-2016	650,000.00	391,593.75	1,041,593.75
		2016-2017	675,000.00	365,593.75	1,040,593.75
		2017-2018	700,000.00	337,750.00	1,037,750.00
Principal	\$495,000.00	2018-2019	730,000.00	308,000.00	1,038,000.00
Interest	546,603.75	2019-2020	765,000.00	276,062.50	1,041,062.50
SBA Administrative Expense	1,278.00	2020-2021	800,000.00	242,593.75	1,042,593.75
Fund Balance June 30, 2009:		2021-2022	835,000.00	207,393.75	1,042,393.75
Cash	<u>231.62</u>	2022-2023	870,000.00	169,818.75	1,039,818.75
	\$1,043,113.37	2023-2024	910,000.00	130,668.75	1,040,668.75
		2024-2025	950,000.00	89,718.75	1,039,718.75
		2025-2026	<u>995,000.00</u>	<u>46,018.75</u>	<u>1,041,018.75</u>
			\$12,285,000.00	\$5,406,775.00	\$17,691,775.00
Required Reserve - FSA Insurance Policy					

HIGHER EDUCATION BONDS
FLORIDA STATE UNIVERSITY DINING FACILITY TAXABLE REVENUE BOND, SERIES 2005A
DATED 12-15-05, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1
 ANALYSIS OF BONDED INDEBTEDNESS- BANK OF AMERICA, N.A., OWNER

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.083%	\$10,000,000.00	\$9,175,000.00	\$4,771,760.14	\$350,000.00	\$472,842.54	\$8,825,000.00	\$4,298,917.60
Total	\$10,000,000.00	\$9,175,000.00	\$4,771,760.14	\$350,000.00	\$472,842.54	\$8,825,000.00	\$4,298,917.60

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$370,000.00	\$454,804.96	\$824,804.96
Cash	\$1,017.25	2010-2011	390,000.00	435,736.64	825,736.64
Received From University	822,895.72	2011-2012	410,000.00	416,776.35	826,776.35
Earnings on Investments	<u>14.15</u>	2012-2013	430,000.00	389,103.65	819,103.65
	\$823,927.12	2013-2014	450,000.00	367,246.75	817,246.75
		2014-2015	475,000.00	344,373.25	819,373.25
		2015-2016	500,000.00	320,229.00	820,229.00
		2016-2017	525,000.00	294,814.00	819,814.00
		2017-2018	550,000.00	268,128.25	818,128.25
DISBURSEMENTS		2018-2019	580,000.00	240,171.75	820,171.75
Principal	\$350,000.00	2019-2020	610,000.00	210,690.35	820,690.35
Interest	472,842.54	2020-2021	640,000.00	179,684.05	819,684.05
SBA Administrative Expense	917.52	2021-2022	670,000.00	147,152.85	817,152.85
Fund Balance June 30, 2009:		2022-2023	705,000.00	113,096.75	818,096.75
Cash	<u>167.06</u>	2023-2024	740,000.00	77,261.60	817,261.60
	\$823,927.12	2024-2025	<u>780,000.00</u>	<u>39,647.40</u>	<u>819,647.40</u>
			\$8,825,000.00	\$4,298,917.60	\$13,123,917.60

The interest rate payable on the unpaid principal amount shall be 5.083% through and including the interest payment to be made on 07/01/2012. Interest periods are selected at the option of FSU. There are 3 year, 5 year, 7 year, 10 year or 20 year periods. FSU initially selected a 7 year period. The amortization of interest, as reflected in schedule above, will change after 07/01/2012 when new interest period is determined for this note.

Interest is calculated based on actual number of days/360.

January payment is based on 184/360. July payment is based on 181/360, except for leap years, in which case payment is based on 182/360.

SECURITY FOR PARITY UNIVERSITY REVENUE BONDS



THE UNIVERSITY OF FLORIDA

HOUSING

The State of Florida, Florida Education System, University of Florida Housing Revenue Refunding Bonds, Series 2005A (the “2005A Bonds”) are secured by and are payable from the Pledged Revenues on a parity with the outstanding State of Florida, Board of Regents, University of Florida Housing Revenue Bonds, Series 1998 and Series 2000 (collectively, the “Outstanding Bonds”). The aggregate principal amount of the Series 1998, 2000 and 2005A Bonds currently outstanding is \$54,275,000. The Pledged Revenues consist of the net revenues of the Housing System at the University of Florida after deducting from Gross Revenues the Current Expenses and amounts required for the Prior Lien Obligations. The lien of the 1998, 2000 and 2005A Bonds on the Pledged Revenues is junior and subordinate to the lien thereon of the Prior Lien Obligations. The Prior Lien Obligations are the University of Florida Housing Revenue Bonds, Series E and F (which are not administered by the State Board of Administration), and the University of Florida Housing Revenue Certificates, Series of 1984. The Series E and F Bonds, which have a first lien on the Pledged Revenues, have revenue sources other than the Pledged Revenues, and do not nor are they anticipated to rely on the Pledged Revenues as a source for payment of debt service. The final maturity of the Series E and F Bonds is scheduled to occur on July 1, 2011. The second lien Series 1984 Certificates are solely secured by and paid from the Pledged Revenues.

PARKING

The State of Florida, Board of Governors, University of Florida Parking Facility Revenue Bonds, Series 2007A (the “2007A Bonds”) are secured by and are payable from the Pledged Revenues on a parity with the outstanding State of Florida, Board of Regents, University of Florida Parking Facility Revenue Bonds, Series 1993 (the “1993 Bonds”) and the State of Florida, Board of Regents, University of Florida Parking Facility Revenue Bonds, Series 1998 (the “1998 Bonds”). The aggregate principal amount of the Series 1993, Series 1998 and Series 2007A Bonds currently outstanding is \$29,985,000. The Pledged Revenues consist of the net revenues of the Parking System at the University of Florida after deducting from Parking System Revenues the Current Expenses, the Administrative Expenses and the Rebate Amount, if any.

HIGHER EDUCATION BONDS
UNIVERSITY OF FLORIDA HOUSING REVENUE BONDS, SERIES 1998
DATED 7-1-98, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$765,000.00	\$	\$	\$	\$	\$	\$
4.100%	795,000.00						
4.150%	830,000.00						
4.200%	865,000.00						
4.250%	905,000.00						
4.350%	945,000.00	945,000.00	41,107.50	945,000.00	41,107.50	0.00	0.00
4.500%	2,525,000.00	2,525,000.00	846,900.00	0.00	113,625.00	2,525,000.00	733,275.00
4.600%	1,035,000.00	1,035,000.00	142,830.00	0.00	47,610.00	1,035,000.00	95,220.00
4.650%	1,080,000.00	1,080,000.00	200,880.00	0.00	50,220.00	1,080,000.00	150,660.00
4.750%	1,135,000.00	1,135,000.00	269,562.50	0.00	53,912.50	1,135,000.00	215,650.00
4.800%	1,195,000.00	1,195,000.00	344,160.00	0.00	57,360.00	1,195,000.00	286,800.00
4.875%	1,255,000.00	1,255,000.00	428,268.75	0.00	61,181.25	1,255,000.00	367,087.50
5.000%	10,400,000.00	10,400,000.00	6,979,500.00	0.00	520,000.00	10,400,000.00	6,459,500.00
6.000%	2,425,000.00						
Total	\$26,155,000.00	\$19,570,000.00	\$9,253,208.75	\$945,000.00	\$945,016.25	\$18,625,000.00	\$8,308,192.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$995,000.00	\$903,908.75	\$1,898,908.75
Cash	\$1,708.94	2010-2011	1,035,000.00	859,133.75	1,894,133.75
Received From University	1,890,590.45	2011-2012	1,080,000.00	811,523.75	1,891,523.75
Earnings on Investments	<u>27.17</u>	2012-2013	1,135,000.00	761,303.75	1,896,303.75
	\$1,892,326.56	2013-2014	1,195,000.00	707,391.25	1,902,391.25
		2014-2015	1,255,000.00	650,031.25	1,905,031.25
		2015-2016	1,315,000.00	588,850.00	1,903,850.00
		2016-2017	1,375,000.00	523,100.00	1,898,100.00
		2017-2018	1,450,000.00	454,350.00	1,904,350.00
		2018-2019	1,530,000.00	381,850.00	1,911,850.00
		2019-2020	570,000.00	313,000.00	883,000.00
		2020-2021	595,000.00	284,500.00	879,500.00
		2021-2022	625,000.00	254,750.00	879,750.00
		2022-2023	655,000.00	223,500.00	878,500.00
		2023-2024	690,000.00	190,750.00	880,750.00
		2024-2025	725,000.00	156,250.00	881,250.00
		2025-2026	760,000.00	120,000.00	880,000.00
		2026-2027	800,000.00	82,000.00	882,000.00
		2027-2028	<u>840,000.00</u>	<u>42,000.00</u>	<u>882,000.00</u>
			\$18,625,000.00	\$8,308,192.50	\$26,933,192.50
Principal	\$945,000.00				
Interest	945,016.25				
SBA Administrative Expense	1,956.96				
Fund Balance June 30, 2009:					
Cash	<u>353.35</u>				
	\$1,892,326.56				
Required Reserve - MBIA Insurance Policy					

HIGHER EDUCATION BONDS
UNIVERSITY OF FLORIDA HOUSING REVENUE BONDS, SERIES 2000
DATED 5-1-00, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.000%	\$1,380,000.00	\$1,380,000.00	\$104,250.00	\$675,000.00	\$69,000.00	\$705,000.00	\$35,250.00
5.125%	740,000.00						
5.250%	4,840,000.00						
5.300%	820,000.00						
5.375%	1,775,000.00						
5.500%	635,000.00						
5.500%	5,335,000.00						
5.600%	1,145,000.00						
5.625%	2,485,000.00						
5.700%	1,345,000.00						
5.750%	4,525,000.00						
6.000%	2,100,000.00						
6.125%	960,000.00						
7.000%	2,610,000.00						
Total	\$30,695,000.00	\$1,380,000.00	\$104,250.00	\$675,000.00	\$69,000.00	\$705,000.00	\$35,250.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$705,000.00	\$35,250.00	\$740,250.00
Cash	\$638.81		\$705,000.00	\$35,250.00	\$740,250.00
Received From University	743,522.19				
Earnings on Investments	<u>13.58</u>				
	\$744,174.58				
DISBURSEMENTS					
Principal	\$675,000.00				
Interest	69,000.00				
SBA Administrative Expense	138.00				
Fund Balance June 30, 2009:					
Cash	<u>36.58</u>				
	\$744,174.58				
Required Reserve - FGIC Insurance Policy					

HIGHER EDUCATION BONDS
UNIVERSITY OF FLORIDA HOUSING REVENUE REFUNDING BONDS, SERIES 2005A
DATED 10-15-05, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.250%	\$495,000.00	\$	\$	\$	\$	\$	\$
3.375%	490,000.00						
3.500%	1,045,000.00	1,045,000.00	55,300.00	510,000.00	36,575.00	535,000.00	18,725.00
4.000%	4,365,000.00	3,195,000.00	959,600.00	0.00	127,800.00	3,195,000.00	831,800.00
4.500%	5,600,000.00	5,600,000.00	1,911,375.00	0.00	252,000.00	5,600,000.00	1,659,375.00
5.000%	20,050,000.00	20,050,000.00	13,088,000.00	0.00	1,002,500.00	20,050,000.00	12,085,500.00
5.125%	5,565,000.00	5,565,000.00	5,998,556.25	0.00	285,206.25	5,565,000.00	5,713,350.00
Total	\$37,610,000.00	\$35,455,000.00	\$22,012,831.25	\$510,000.00	\$1,704,081.25	\$34,945,000.00	\$20,308,750.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$535,000.00	\$1,686,231.25	\$2,221,231.25
Cash	\$2,056.18	2010-2011	1,295,000.00	1,667,506.25	2,962,506.25
Received From University	2,216,161.50	2011-2012	1,355,000.00	1,609,231.25	2,964,231.25
Earnings on Investments	<u>26.11</u>	2012-2013	1,415,000.00	1,548,256.25	2,963,256.25
	\$2,218,243.79	2013-2014	1,475,000.00	1,484,581.25	2,959,581.25
		2014-2015	1,570,000.00	1,410,831.25	2,980,831.25
		2015-2016	1,625,000.00	1,348,031.25	2,973,031.25
		2016-2017	1,685,000.00	1,283,031.25	2,968,031.25
		2017-2018	1,785,000.00	1,198,781.25	2,983,781.25
		2018-2019	1,860,000.00	1,109,531.25	2,969,531.25
		2019-2020	1,965,000.00	1,016,531.25	2,981,531.25
		2020-2021	2,070,000.00	918,281.25	2,988,281.25
		2021-2022	2,180,000.00	814,781.25	2,994,781.25
		2022-2023	2,295,000.00	705,781.25	3,000,781.25
		2023-2024	1,455,000.00	591,031.25	2,046,031.25
		2024-2025	1,535,000.00	518,281.25	2,053,281.25
		2025-2026	1,600,000.00	449,206.25	2,049,206.25
		2026-2027	1,680,000.00	369,206.25	2,049,206.25
		2027-2028	1,765,000.00	285,206.25	2,050,206.25
		2028-2029	1,855,000.00	194,750.00	2,049,750.00
		2029-2030	<u>1,945,000.00</u>	<u>99,681.25</u>	<u>2,044,681.25</u>
			\$34,945,000.00	\$20,308,750.00	\$55,253,750.00
DISBURSEMENTS					
Principal	\$510,000.00				
Interest	1,704,081.25				
SBA Administrative Expense	3,545.52				
Fund Balance June 30, 2009:					
Cash	<u>617.02</u>				
	\$2,218,243.79				
Required Reserve - MBIA and FGIC Insurance Policies					

HIGHER EDUCATION BONDS
UNIVERSITY OF FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 1993
DATED 10-1-93, PRINCIPAL PAYABLE 8-1, INTEREST 8-1, 2-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.200%	\$6,130,000.00	\$	\$	\$	\$	\$	\$
4.250%	1,140,000.00						
4.300%	1,185,000.00						
4.400%	1,240,000.00						
4.625%	1,290,000.00						
4.750%	1,350,000.00						
4.800%	1,415,000.00						
5.000%	5,795,000.00	4,310,000.00	677,750.00	630,000.00	199,750.00	3,680,000.00	478,000.00
Total	\$19,545,000.00	\$4,310,000.00	\$677,750.00	\$630,000.00	\$199,750.00	\$3,680,000.00	\$478,000.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$665,000.00	\$167,375.00	\$832,375.00
Cash	\$59.10	2010-2011	700,000.00	133,250.00	833,250.00
Received From University	829,675.23	2011-2012	735,000.00	97,375.00	832,375.00
Earnings on Investments	<u>163.74</u>	2012-2013	770,000.00	59,750.00	829,750.00
	\$829,898.07	2013-2014	<u>810,000.00</u>	<u>20,250.00</u>	<u>830,250.00</u>
			\$3,680,000.00	\$478,000.00	\$4,158,000.00
DISBURSEMENTS					
Principal	\$630,000.00				
Interest	199,750.00				
SBA Administrative Expense	373.29				
Fund Balance June 30, 2009:					
Cash	<u>(225.22)</u>				
	\$829,898.07				
Required Reserve - MBIA Insurance Policy					

HIGHER EDUCATION BONDS
UNIVERSITY OF FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 1998
DATED 12-15-98, PRINCIPAL PAYABLE 8-1, INTEREST 8-1, 2-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.650%	\$415,000.00	\$	\$	\$	\$	\$	\$
3.750%	435,000.00						
3.875%	450,000.00						
4.000%	465,000.00						
4.100%	485,000.00	485,000.00	9,942.50	485,000.00	9,942.50	0.00	0.00
4.125%	2,015,000.00	505,000.00	31,246.37	0.00	20,831.25	505,000.00	10,415.12
4.250%	530,000.00	530,000.00	56,312.50	0.00	22,525.00	530,000.00	33,787.50
4.375%	550,000.00	550,000.00	84,218.20	0.00	24,062.50	550,000.00	60,155.70
4.400%	575,000.00	575,000.00	113,850.00	0.00	25,300.00	575,000.00	88,550.00
4.500%	605,000.00	605,000.00	149,737.50	0.00	27,225.00	605,000.00	122,512.50
4.625%	630,000.00	630,000.00	189,393.12	0.00	29,137.50	630,000.00	160,255.62
4.750%	2,845,000.00	2,845,000.00	1,224,431.25	0.00	135,137.50	2,845,000.00	1,089,293.75
Total	\$10,000,000.00	\$6,725,000.00	\$1,859,131.44	\$485,000.00	\$294,161.25	\$6,240,000.00	\$1,564,970.19

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$505,000.00	\$273,802.62	\$778,802.62
Cash	\$53.90	2010-2011	530,000.00	252,125.00	782,125.00
Received From University	779,322.75	2011-2012	550,000.00	228,830.70	778,830.70
Earnings on Investments	<u>50.13</u>	2012-2013	575,000.00	204,150.00	779,150.00
	\$779,426.78	2013-2014	605,000.00	177,887.50	782,887.50
		2014-2015	630,000.00	149,705.62	779,705.62
		2015-2016	660,000.00	119,462.50	779,462.50
		2016-2017	695,000.00	87,281.25	782,281.25
		2017-2018	725,000.00	53,556.25	778,556.25
		2018-2019	<u>765,000.00</u>	<u>18,168.75</u>	<u>783,168.75</u>
Principal	\$485,000.00				
Interest	294,161.25		\$6,240,000.00	\$1,564,970.19	\$7,804,970.19
SBA Administrative Expense	628.04				
Fund Balance June 30, 2009:					
Cash	(362.51)				
	\$779,426.78				
Required Reserve - MBIA Insurance Policy					

HIGHER EDUCATION BONDS
UNIVERSITY OF FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2007A
DATED 9-1-07, PRINCIPAL PAYABLE 8-1, INTEREST 8-1, 2-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.400%	\$765,000.00	\$765,000.00	\$65,025.00	\$0.00	\$26,010.00	\$765,000.00	\$39,015.00
3.500%	2,455,000.00	2,455,000.00	388,587.50	0.00	85,925.00	2,455,000.00	302,662.50
3.600%	880,000.00	880,000.00	205,920.00	0.00	31,680.00	880,000.00	174,240.00
3.625%	910,000.00	910,000.00	247,407.16	0.00	32,987.50	910,000.00	214,419.66
3.750%	945,000.00	945,000.00	301,218.75	0.00	35,437.50	945,000.00	265,781.25
4.000%	4,505,000.00	4,505,000.00	1,348,900.00	705,000.00	166,100.00	3,800,000.00	1,182,800.00
4.125%	3,470,000.00	3,470,000.00	1,936,278.47	0.00	143,137.50	3,470,000.00	1,793,140.97
4.200%	2,565,000.00	2,565,000.00	1,724,835.00	0.00	107,730.00	2,565,000.00	1,617,105.00
4.250%	2,790,000.00	2,790,000.00	2,135,625.00	0.00	118,575.00	2,790,000.00	2,017,050.00
4.375%	1,485,000.00	1,485,000.00	1,266,892.11	0.00	64,968.75	1,485,000.00	1,201,923.36
Total	\$20,770,000.00	\$20,770,000.00	\$9,620,688.99	\$705,000.00	\$812,551.25	\$20,065,000.00	\$8,808,137.74

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$735,000.00	\$783,751.25	\$1,518,751.25
Cash	\$1,560.63	2010-2011	765,000.00	756,046.25	1,521,046.25
Received From University	1,517,051.75	2011-2012	790,000.00	729,216.25	1,519,216.25
Earnings on Investments	(132.50)	2012-2013	820,000.00	701,041.25	1,521,041.25
	\$1,518,479.88	2013-2014	845,000.00	671,903.75	1,516,903.75
DISBURSEMENTS		2014-2015	880,000.00	641,276.25	1,521,276.25
		2015-2016	910,000.00	608,943.41	1,518,943.41
Principal	\$705,000.00	2016-2017	945,000.00	574,730.00	1,519,730.00
Interest	812,551.25	2017-2018	980,000.00	537,411.25	1,517,411.25
SBA Administrative Expense	2,012.39	2018-2019	1,020,000.00	497,411.25	1,517,411.25
Fund Balance June 30, 2009:		2019-2020	1,065,000.00	455,711.25	1,520,711.25
Cash	(1,083.76)	2020-2021	1,110,000.00	411,518.61	1,521,518.61
	\$1,518,479.88	2021-2022	1,155,000.00	364,803.03	1,519,803.03
REBATE FUND		2022-2023	1,205,000.00	316,128.08	1,521,128.08
RECEIPTS		2023-2024	1,255,000.00	264,918.75	1,519,918.75
		2024-2025	1,310,000.00	211,053.75	1,521,053.75
Received From University	\$21,938.62	2025-2026	1,365,000.00	154,537.50	1,519,537.50
Earnings on Investments	116.10	2026-2027	1,425,000.00	95,250.00	1,520,250.00
	\$22,054.72	2027-2028	1,485,000.00	32,485.86	1,517,485.86
DISBURSEMENTS			\$20,065,000.00	\$8,808,137.74	\$28,873,137.74
Fund Balance June 30, 2009:					
Cash	\$1,751.59				
Investments at Cost*	20,303.13				
	\$22,054.72				

*Par Value \$20,000.00

SECURITY FOR PARITY UNIVERSITY REVENUE BONDS



THE UNIVERSITY OF CENTRAL FLORIDA

HOUSING

The State of Florida, Board of Governors, University of Central Florida Dormitory Revenue Refunding Bonds, Series 2007A (the “2007A Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Regents, University of Central Florida Student Apartment Facility Revenue Bonds, Series 1992, the State of Florida, Board of Regents, University of Central Florida Housing Revenue Bonds, Series 1999, the State of Florida, Board of Regents, University of Central Florida Housing Revenue Bonds, Series 2000 and the State of Florida, Florida Board of Education, University of Central Florida Housing Revenue Refunding Bonds, Series 2002 (collectively, the “Outstanding Bonds”), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues are the Housing System Revenues after deducting the Administrative Expenses, Current Expenses and Rebate Amount, if any. The 1992 Bonds, 1999 Bonds, 2000 Bonds, 2002 Bonds, and 2007A Bonds and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$78,720,000 in aggregate principal amount is outstanding.

PARKING

The State of Florida, Florida Education System, University of Central Florida Parking Facility Revenue Bonds, Series 2004A (the “2004A Bonds”) are payable solely from and are secured as to the payment of principal and interest, on a parity with the outstanding State of Florida, Board of Regents, University of Central Florida Parking Facility Revenue Bonds, Series 1997, Series 1999 and Series 2001 (collectively, the “Outstanding Bonds”), by a lien on the Pledged Revenues derived from the operation of the Parking System. The Pledged Revenues are the Parking System Revenues after deducting the Current Expenses, Administrative Expenses, and Rebate Amount, if any. Currently, \$30,215,000 in aggregate principal amount is outstanding.

**HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA
STUDENT APARTMENT FACILITY REVENUE BONDS, SERIES 1992
DATED 1-1-93, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1
ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.500%	\$935,000.00	\$	\$	\$	\$	\$	\$
4.750%	375,000.00						
5.000%	1,230,000.00						
5.200%	450,000.00						
5.400%	475,000.00						
5.500%	500,000.00						
5.600%	530,000.00						
5.700%	560,000.00						
5.850%	590,000.00						
5.950%	630,000.00						
6.000%	4,680,000.00	1,110,000.00	152,700.00	250,000.00	59,100.00	860,000.00	93,600.00
6.100%	8,125,000.00						
Total	\$19,080,000.00	\$1,110,000.00	\$152,700.00	\$250,000.00	\$59,100.00	\$860,000.00	\$93,600.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$220,000.00	\$45,000.00	\$265,000.00
Cash	\$78.00	2010-2011	225,000.00	31,650.00	256,650.00
Received From University	308,825.03	2011-2012	340,000.00	14,700.00	354,700.00
Earnings on Investments	<u>292.77</u>	2012-2013	<u>75,000.00</u>	<u>2,250.00</u>	<u>77,250.00</u>
	\$309,195.80		\$860,000.00	\$93,600.00	\$953,600.00
DISBURSEMENTS					
Principal	\$250,000.00				
Interest	59,100.00				
SBA Administrative Expense	92.28				
Fund Balance June 30, 2009:					
Cash	<u>3.52</u>				
	\$309,195.80				
Required Reserve - MBIA Insurance Policy					

**HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA HOUSING REVENUE BONDS, SERIES 1996
DATED 2-1-97**

ANALYSIS OF SINKING FUND	
RECEIPTS	
Fund Balance July 1, 2008:	
Cash	<u>\$375.10</u>
	\$375.10
DISBURSEMENTS	
Transfer	<u>\$375.10</u>
	\$375.10

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA HOUSING REVENUE BONDS, SERIES 1999
DATED 11-1-99, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1
 ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.250%	\$950,000.00	\$	\$	\$	\$	\$	\$
4.500%	1,035,000.00						
4.625%	555,000.00						
4.750%	580,000.00						
4.875%	610,000.00	610,000.00	14,869.36	610,000.00	14,869.36	0.00	0.00
5.000%	640,000.00	640,000.00	48,000.00	0.00	32,000.00	640,000.00	16,000.00
5.000%	675,000.00						
5.100%	705,000.00						
5.125%	745,000.00						
5.250%	785,000.00						
5.375%	825,000.00						
5.500%	1,800,000.00						
5.625%	5,470,000.00						
5.750%	12,765,000.00						
Total	\$28,140,000.00	\$1,250,000.00	\$62,869.36	\$610,000.00	\$46,869.36	\$640,000.00	\$16,000.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	<u>\$640,000.00</u>	<u>\$16,000.00</u>	<u>\$656,000.00</u>
Cash	\$70.67		\$640,000.00	\$16,000.00	\$656,000.00
Received From University	656,217.13				
Transfer	375.10				
Earnings on Investments	<u>662.87</u>				
	\$657,325.77				
DISBURSEMENTS					
Principal	\$610,000.00				
Interest	46,869.36				
SBA Administrative Expense	79.23				
Fund Balance June 30, 2009:					
Cash	377.18				
	\$657,325.77				
Required Reserve - AMBAC Insurance Policy					

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA HOUSING REVENUE BONDS, SERIES 2000
DATED 12-1-00, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.250%	\$1,225,000.00	\$	\$	\$	\$	\$	\$
4.300%	650,000.00						
4.350%	680,000.00	680,000.00	14,790.00	680,000.00	14,790.00	0.00	0.00
4.400%	1,455,000.00	1,455,000.00	128,810.00	0.00	64,020.00	1,455,000.00	64,790.00
4.875%	960,000.00	960,000.00	351,000.96	0.00	46,800.00	960,000.00	304,200.96
5.000%	10,875,000.00	9,760,000.00	9,031,500.00	0.00	488,000.00	9,760,000.00	8,543,500.00
5.100%	1,115,000.00	1,115,000.00	597,082.50	0.00	56,865.00	1,115,000.00	540,217.50
5.125%	2,480,000.00	2,480,000.00	1,595,414.98	0.00	127,100.00	2,480,000.00	1,468,314.98
5.200%	2,815,000.00	2,815,000.00	2,197,650.00	0.00	146,380.00	2,815,000.00	2,051,270.00
5.250%	9,440,000.00	9,440,000.00	6,147,750.00	0.00	495,600.00	9,440,000.00	5,652,150.00
Total	\$31,695,000.00	\$28,705,000.00	\$20,063,998.44	\$680,000.00	\$1,439,555.00	\$28,025,000.00	\$18,624,443.44

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$710,000.00	\$1,409,145.00	\$2,119,145.00
Cash	\$1,735.46	2010-2011	745,000.00	1,377,135.00	2,122,135.00
Received From University	2,119,192.86	2011-2012	780,000.00	1,340,270.00	2,120,270.00
Earnings on Investments	<u>1,548.66</u>	2012-2013	825,000.00	1,298,138.75	2,123,138.75
	\$2,122,476.98	2013-2014	865,000.00	1,253,776.25	2,118,776.25
DISBURSEMENTS		2014-2015	915,000.00	1,207,051.25	2,122,051.25
Principal	\$680,000.00	2015-2016	960,000.00	1,159,633.46	2,119,633.46
Interest	1,439,555.00	2016-2017	1,010,000.00	1,110,982.50	2,120,982.50
SBA Administrative Expense	2,819.49	2017-2018	1,060,000.00	1,059,232.50	2,119,232.50
Fund Balance June 30, 2009:		2018-2019	1,115,000.00	1,004,300.00	2,119,300.00
Cash	<u>102.49</u>	2019-2020	1,175,000.00	945,759.30	2,120,759.30
	\$2,122,476.98	2020-2021	1,235,000.00	883,230.00	2,118,230.00
		2021-2022	1,305,000.00	817,371.93	2,122,371.93
		2022-2023	1,370,000.00	748,310.00	2,118,310.00
		2023-2024	1,445,000.00	675,120.00	2,120,120.00
		2024-2025	1,525,000.00	597,518.75	2,122,518.75
		2025-2026	1,605,000.00	515,356.25	2,120,356.25
		2026-2027	1,690,000.00	428,862.50	2,118,862.50
		2027-2028	1,780,000.00	340,000.00	2,120,000.00
		2028-2029	1,870,000.00	248,750.00	2,118,750.00
		2029-2030	1,970,000.00	152,750.00	2,122,750.00
		2030-2031	<u>2,070,000.00</u>	<u>51,750.00</u>	<u>2,121,750.00</u>
			\$28,025,000.00	\$18,624,443.44	\$46,649,443.44
Required Reserve - FGIC Insurance Policy					

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA HOUSING REVENUE REFUNDING BONDS, SERIES 2002
DATED 12-15-02, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.500%	\$2,435,000.00	\$	\$	\$	\$	\$	\$
2.750%	510,000.00	510,000.00	7,012.50	510,000.00	7,012.50	0.00	0.00
3.100%	570,000.00	570,000.00	26,505.00	0.00	17,670.00	570,000.00	8,835.00
3.300%	595,000.00	595,000.00	49,087.50	0.00	19,635.00	595,000.00	29,452.50
3.500%	520,000.00	520,000.00	63,700.00	0.00	18,200.00	520,000.00	45,500.00
3.600%	820,000.00	820,000.00	132,840.00	0.00	29,520.00	820,000.00	103,320.00
3.750%	925,000.00	925,000.00	190,781.25	0.00	34,687.50	925,000.00	156,093.75
3.875%	965,000.00	965,000.00	243,060.34	0.00	37,393.75	965,000.00	205,666.59
4.000%	1,005,000.00	1,005,000.00	301,500.00	0.00	40,200.00	1,005,000.00	261,300.00
4.100%	1,045,000.00	1,045,000.00	364,182.50	0.00	42,845.00	1,045,000.00	321,337.50
4.200%	1,090,000.00	1,090,000.00	434,910.00	0.00	45,780.00	1,090,000.00	389,130.00
4.250%	1,140,000.00	1,140,000.00	508,725.00	0.00	48,450.00	1,140,000.00	460,275.00
4.400%	1,190,000.00	1,190,000.00	602,140.00	0.00	52,360.00	1,190,000.00	549,780.00
4.500%	1,245,000.00	1,245,000.00	700,312.50	0.00	56,025.00	1,245,000.00	644,287.50
Total	\$14,055,000.00	\$11,620,000.00	\$3,624,756.59	\$510,000.00	\$449,778.75	\$11,110,000.00	\$3,174,977.84

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$570,000.00	\$433,931.25	\$1,003,931.25
Cash	\$1,127.01	2010-2011	595,000.00	415,278.75	1,010,278.75
Received From University	959,016.49	2011-2012	520,000.00	396,361.25	916,361.25
Earnings on Investments	<u>790.79</u>	2012-2013	820,000.00	372,501.25	1,192,501.25
	\$960,934.29	2013-2014	925,000.00	340,397.50	1,265,397.50
		2014-2015	965,000.00	304,357.84	1,269,357.84
		2015-2016	1,005,000.00	265,560.00	1,270,560.00
		2016-2017	1,045,000.00	224,037.50	1,269,037.50
		2017-2018	1,090,000.00	179,725.00	1,269,725.00
		2018-2019	1,140,000.00	132,610.00	1,272,610.00
		2019-2020	1,190,000.00	82,205.00	1,272,205.00
		2020-2021	<u>1,245,000.00</u>	<u>28,012.50</u>	<u>1,273,012.50</u>
			\$11,110,000.00	\$3,174,977.84	\$14,284,977.84
DISBURSEMENTS					
Principal	\$510,000.00				
Interest	449,778.75				
SBA Administrative Expense	1,123.71				
Fund Balance June 30, 2009:					
Cash	<u>31.83</u>				
	\$960,934.29				
Required Reserve - MBIA Insurance Policy					

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA DORMITORY REVENUE REFUNDING BONDS, SERIES 2007A
DATED 8-1-07, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$2,290,000.00	\$2,170,000.00	\$490,000.00	\$575,000.00	\$75,300.00	\$1,595,000.00	\$414,700.00
4.100%	1,660,000.00	1,660,000.00	578,510.00	0.00	68,060.00	1,660,000.00	510,450.00
4.250%	7,635,000.00	7,635,000.00	1,408,343.75	0.00	324,487.50	7,635,000.00	1,083,856.25
4.625%	2,245,000.00	2,245,000.00	1,505,550.88	0.00	103,831.25	2,245,000.00	1,401,719.63
5.250%	23,215,000.00	23,215,000.00	19,646,943.75	0.00	1,218,787.50	23,215,000.00	18,428,156.25
5.500%	1,735,000.00	1,735,000.00	906,537.50	0.00	95,425.00	1,735,000.00	811,112.50
Total	\$38,780,000.00	\$38,660,000.00	\$24,535,885.88	\$575,000.00	\$1,885,891.25	\$38,085,000.00	\$22,649,994.63

		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$600,000.00	\$1,861,641.25	\$2,461,641.25
Cash	\$2,316.77	2010-2011	1,295,000.00	1,821,372.50	3,116,372.50
Received From University	2,460,827.69	2011-2012	1,345,000.00	1,765,272.50	3,110,272.50
Earnings on Investments	<u>1,704.41</u>	2012-2013	1,405,000.00	1,706,835.00	3,111,835.00
	\$2,464,848.87	2013-2014	1,465,000.00	1,645,847.50	3,110,847.50
		2014-2015	1,525,000.00	1,582,310.00	3,107,310.00
		2015-2016	1,595,000.00	1,518,003.75	3,113,003.75
		2016-2017	1,660,000.00	1,452,073.75	3,112,073.75
		2017-2018	1,735,000.00	1,370,331.25	3,105,331.25
		2018-2019	1,830,000.00	1,274,581.25	3,104,581.25
Principal	\$575,000.00	2019-2020	1,925,000.00	1,176,012.50	3,101,012.50
Interest	1,885,891.25	2020-2021	2,030,000.00	1,072,193.75	3,102,193.75
SBA Administrative Expense	3,822.93	2021-2022	2,135,000.00	962,862.50	3,097,862.50
Fund Balance June 30, 2009:		2022-2023	2,245,000.00	854,900.88	3,099,900.88
Cash	<u>134.69</u>	2023-2024	2,355,000.00	741,168.75	3,096,168.75
	\$2,464,848.87	2024-2025	2,480,000.00	614,250.00	3,094,250.00
		2025-2026	2,610,000.00	480,637.50	3,090,637.50
		2026-2027	2,760,000.00	339,675.00	3,099,675.00
		2027-2028	1,610,000.00	224,962.50	1,834,962.50
		2028-2029	1,695,000.00	138,206.25	1,833,206.25
		2029-2030	<u>1,785,000.00</u>	<u>46,856.25</u>	<u>1,831,856.25</u>
			\$38,085,000.00	\$22,649,994.63	\$60,734,994.63
Required Reserve - AMBAC Insurance Policy					

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 1997
DATED 6-1-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$250,000.00						
4.150%	260,000.00						
4.250%	270,000.00						
4.350%	285,000.00						
4.450%	295,000.00						
4.500%	310,000.00						
4.550%	325,000.00						
4.600%	340,000.00						
4.700%	355,000.00						
4.750%	370,000.00						
4.850%	390,000.00	390,000.00	18,915.00	390,000.00	18,915.00	0.00	0.00
5.000%	405,000.00	405,000.00	40,500.00	0.00	20,250.00	405,000.00	20,250.00
5.100%	425,000.00	425,000.00	65,025.00	0.00	21,675.00	425,000.00	43,350.00
5.150%	450,000.00	450,000.00	92,700.00	0.00	23,175.00	450,000.00	69,525.00
5.200%	470,000.00	470,000.00	122,200.00	0.00	24,440.00	470,000.00	97,760.00
5.250%	495,000.00	495,000.00	155,925.00	0.00	25,987.50	495,000.00	129,937.50
5.300%	525,000.00	525,000.00	194,775.00	0.00	27,825.00	525,000.00	166,950.00
5.350%	550,000.00	550,000.00	235,400.00	0.00	29,425.00	550,000.00	205,975.00
5.375%	1,190,000.00	1,190,000.00	608,450.00	0.00	63,962.50	1,190,000.00	544,487.50
Total	\$7,960,000.00	\$4,900,000.00	\$1,533,890.00	\$390,000.00	\$255,655.00	\$4,510,000.00	\$1,278,235.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$405,000.00	\$236,740.00	\$641,740.00
Cash	\$914.22	2010-2011	425,000.00	216,490.00	641,490.00
Received From University	645,296.63	2011-2012	450,000.00	194,815.00	644,815.00
Earnings on Investments	<u>20.04</u>	2012-2013	470,000.00	171,640.00	641,640.00
	\$646,230.89	2013-2014	495,000.00	147,200.00	642,200.00
		2014-2015	525,000.00	121,212.50	646,212.50
		2015-2016	550,000.00	93,387.50	643,387.50
		2016-2017	580,000.00	63,962.50	643,962.50
		2017-2018	<u>610,000.00</u>	<u>32,787.50</u>	<u>642,787.50</u>
DISBURSEMENTS			\$4,510,000.00	\$1,278,235.00	\$5,788,235.00
Principal	\$390,000.00				
Interest	255,655.00				
SBA Administrative Expense	489.96				
Fund Balance June 30, 2009:					
Cash	<u>85.93</u>				
	\$646,230.89				
Required Reserve - MBIA Insurance Policy					

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 1999
DATED 2-1-99, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$2,965,000.00	\$385,000.00	\$15,400.00	\$385,000.00	\$15,400.00	\$0.00	\$0.00
4.100%	400,000.00	400,000.00	32,800.00	0.00	16,400.00	400,000.00	16,400.00
4.200%	415,000.00	415,000.00	52,290.00	0.00	17,430.00	415,000.00	34,860.00
4.250%	430,000.00	430,000.00	73,100.00	0.00	18,275.00	430,000.00	54,825.00
4.375%	450,000.00	450,000.00	98,437.50	0.00	19,687.50	450,000.00	78,750.00
4.500%	470,000.00	470,000.00	126,900.00	0.00	21,150.00	470,000.00	105,750.00
4.600%	1,005,000.00	1,005,000.00	347,300.00	0.00	46,230.00	1,005,000.00	301,070.00
4.625%	535,000.00	535,000.00	222,693.75	0.00	24,743.75	535,000.00	197,950.00
4.750%	1,765,000.00	1,765,000.00	924,825.00	0.00	83,837.50	1,765,000.00	840,987.50
Total	\$8,435,000.00	\$5,855,000.00	\$1,893,746.25	\$385,000.00	\$263,153.75	\$5,470,000.00	\$1,630,592.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$400,000.00	\$247,753.75	\$647,753.75
Cash	\$941.26	2010-2011	415,000.00	231,353.75	646,353.75
Received From University	647,879.38	2011-2012	430,000.00	213,923.75	643,923.75
Earnings on Investments	<u>20.42</u>	2012-2013	450,000.00	195,648.75	645,648.75
	\$648,841.06	2013-2014	470,000.00	175,961.25	645,961.25
		2014-2015	490,000.00	154,811.25	644,811.25
		2015-2016	515,000.00	132,271.25	647,271.25
		2016-2017	535,000.00	108,581.25	643,581.25
		2017-2018	560,000.00	83,837.50	643,837.50
		2018-2019	590,000.00	57,237.50	647,237.50
		2019-2020	<u>615,000.00</u>	<u>29,212.50</u>	<u>644,212.50</u>
DISBURSEMENTS					
Principal	\$385,000.00		\$5,470,000.00	\$1,630,592.50	\$7,100,592.50
Interest	263,153.75				
SBA Administrative Expense	585.48				
Fund Balance June 30, 2009:					
Cash	<u>101.83</u>				
	\$648,841.06				
Required Reserve - AMBAC Insurance Policy					

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2001
DATED 5-1-01, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.200%	\$260,000.00	\$	\$	\$	\$	\$	\$
3.400%	265,000.00						
3.550%	275,000.00						
3.750%	285,000.00						
3.900%	295,000.00						
4.000%	310,000.00						
4.100%	320,000.00	320,000.00	13,120.00	320,000.00	13,120.00	0.00	0.00
4.200%	335,000.00	335,000.00	28,140.00	0.00	14,070.00	335,000.00	14,070.00
4.300%	350,000.00	350,000.00	45,150.00	0.00	15,050.00	350,000.00	30,100.00
4.450%	360,000.00	360,000.00	64,080.00	0.00	16,020.00	360,000.00	48,060.00
4.500%	380,000.00	380,000.00	85,500.00	0.00	17,100.00	380,000.00	68,400.00
4.625%	395,000.00	395,000.00	109,612.50	0.00	18,268.75	395,000.00	91,343.75
4.750%	415,000.00	415,000.00	137,987.50	0.00	19,712.50	415,000.00	118,275.00
4.875%	435,000.00	435,000.00	169,650.00	0.00	21,206.25	435,000.00	148,443.75
5.000%	3,090,000.00	3,090,000.00	1,799,000.00	0.00	154,500.00	3,090,000.00	1,644,500.00
Total	\$7,770,000.00	\$6,080,000.00	\$2,452,240.00	\$320,000.00	\$289,047.50	\$5,760,000.00	\$2,163,192.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$335,000.00	\$275,927.50	\$610,927.50
Cash	\$870.96	2010-2011	350,000.00	261,857.50	611,857.50
Received From University	608,868.07	2011-2012	360,000.00	246,807.50	606,807.50
Earnings on Investments	<u>21.65</u>	2012-2013	380,000.00	230,787.50	610,787.50
	\$609,760.68	2013-2014	395,000.00	213,687.50	608,687.50
		2014-2015	415,000.00	195,418.75	610,418.75
		2015-2016	435,000.00	175,706.25	610,706.25
		2016-2017	455,000.00	154,500.00	609,500.00
		2017-2018	475,000.00	131,750.00	606,750.00
Principal	\$320,000.00	2018-2019	500,000.00	108,000.00	608,000.00
Interest	289,047.50	2019-2020	525,000.00	83,000.00	608,000.00
SBA Administrative Expense	608.04	2020-2021	555,000.00	56,750.00	611,750.00
Fund Balance June 30, 2009:		2021-2022	<u>580,000.00</u>	<u>29,000.00</u>	<u>609,000.00</u>
Cash	<u>105.14</u>		\$5,760,000.00	\$2,163,192.50	\$7,923,192.50
	\$609,760.68				
Required Reserve - FSA Insurance Policy					

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2004A
DATED 12-1-04, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.500%	\$915,000.00	\$	\$	\$	\$	\$	\$
3.000%	5,100,000.00	3,000,000.00	182,100.00	965,000.00	90,000.00	2,035,000.00	92,100.00
3.500%	4,505,000.00	4,505,000.00	874,475.00	0.00	157,675.00	4,505,000.00	716,800.00
3.750%	760,000.00	760,000.00	285,000.00	0.00	28,500.00	760,000.00	256,500.00
4.000%	5,295,000.00	5,295,000.00	2,331,400.00	0.00	211,800.00	5,295,000.00	2,119,600.00
4.125%	920,000.00	920,000.00	569,250.00	0.00	37,950.00	920,000.00	531,300.00
4.200%	960,000.00	960,000.00	645,120.00	0.00	40,320.00	960,000.00	604,800.00
Total	\$18,455,000.00	\$15,440,000.00	\$4,887,345.00	\$965,000.00	\$566,245.00	\$14,475,000.00	\$4,321,100.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$1,000,000.00	\$537,295.00	\$1,537,295.00
Cash	\$2,321.35	2010-2011	1,035,000.00	507,295.00	1,542,295.00
Received From University	1,530,690.11	2011-2012	1,065,000.00	476,245.00	1,541,245.00
Earnings on Investments	<u>45.15</u>	2012-2013	1,105,000.00	438,970.00	1,543,970.00
	\$1,533,056.61	2013-2014	1,145,000.00	400,295.00	1,545,295.00
		2014-2015	1,190,000.00	360,220.00	1,550,220.00
		2015-2016	1,225,000.00	318,570.00	1,543,570.00
		2016-2017	730,000.00	269,570.00	999,570.00
		2017-2018	760,000.00	240,370.00	1,000,370.00
Principal	\$965,000.00	2018-2019	785,000.00	211,870.00	996,870.00
Interest	566,245.00	2019-2020	820,000.00	180,470.00	1,000,470.00
SBA Administrative Expense	1,544.04	2020-2021	850,000.00	147,670.00	997,670.00
Fund Balance June 30, 2009:		2021-2022	885,000.00	113,670.00	998,670.00
Cash	<u>267.57</u>	2022-2023	920,000.00	78,270.00	998,270.00
	\$1,533,056.61	2023-2024	<u>960,000.00</u>	<u>40,320.00</u>	<u>1,000,320.00</u>
			\$14,475,000.00	\$4,321,100.00	\$18,796,100.00
Required Reserve - MBIA Insurance Policy					

**HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA BOOKSTORE REVENUE BONDS, SERIES 1997
DATED 10-1-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.900%	\$125,000.00	\$	\$	\$	\$	\$	\$
4.000%	130,000.00						
4.050%	135,000.00						
4.150%	140,000.00						
4.250%	145,000.00						
4.350%	150,000.00						
4.450%	155,000.00						
4.500%	165,000.00						
4.600%	170,000.00						
4.750%	180,000.00						
4.850%	190,000.00	190,000.00	9,215.00	190,000.00	9,215.00	0.00	0.00
4.950%	195,000.00	195,000.00	19,305.00	0.00	9,652.50	195,000.00	9,652.50
5.000%	425,000.00	425,000.00	74,750.00	0.00	21,250.00	425,000.00	53,500.00
5.050%	230,000.00	230,000.00	58,075.00	0.00	11,615.00	230,000.00	46,460.00
5.100%	490,000.00	490,000.00	162,690.00	0.00	24,990.00	490,000.00	137,700.00
5.125%	545,000.00	545,000.00	237,800.00	0.00	27,931.25	545,000.00	209,868.75
Total	\$3,570,000.00	\$2,075,000.00	\$561,835.00	\$190,000.00	\$104,653.75	\$1,885,000.00	\$457,181.25

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$195,000.00	\$95,438.75	\$290,438.75
Cash	\$373.70	2010-2011	205,000.00	85,786.25	290,786.25
Received From University	294,515.75	2011-2012	220,000.00	75,536.25	295,536.25
Earnings on Investments	<u>8.36</u>	2012-2013	230,000.00	64,536.25	294,536.25
	\$294,897.81	2013-2014	240,000.00	52,921.25	292,921.25
		2014-2015	250,000.00	40,681.25	290,681.25
		2015-2016	265,000.00	27,931.25	292,931.25
		2016-2017	<u>280,000.00</u>	<u>14,350.00</u>	<u>294,350.00</u>
			\$1,885,000.00	\$457,181.25	\$2,342,181.25
DISBURSEMENTS					
Principal	\$190,000.00				
Interest	104,653.75				
SBA Administrative Expense	207.48				
Fund Balance June 30, 2009:					
Cash	<u>36.58</u>				
	\$294,897.81				
Required Reserve - AMBAC Insurance Policy					

HIGHER EDUCATION BONDS
UNIVERSITY OF CENTRAL FLORIDA STUDENT HEALTH CENTER REVENUE BONDS, SERIES 2004A
DATED 5-15-04, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$260,000.00	\$	\$	\$	\$	\$	\$
2.500%	285,000.00						
2.875%	290,000.00						
3.000%	300,000.00						
3.500%	310,000.00	310,000.00	10,850.00	310,000.00	10,850.00	0.00	0.00
4.000%	680,000.00	680,000.00	97,600.00	0.00	27,200.00	680,000.00	70,400.00
4.200%	375,000.00	375,000.00	94,500.00	0.00	15,750.00	375,000.00	78,750.00
4.250%	395,000.00	395,000.00	117,512.50	0.00	16,787.50	395,000.00	100,725.00
4.375%	345,000.00	345,000.00	60,375.00	0.00	15,093.75	345,000.00	45,281.25
4.400%	410,000.00	410,000.00	144,320.00	0.00	18,040.00	410,000.00	126,280.00
4.500%	1,200,000.00	1,200,000.00	416,925.00	0.00	54,000.00	1,200,000.00	362,925.00
4.600%	465,000.00	465,000.00	235,290.00	0.00	21,390.00	465,000.00	213,900.00
4.750%	1,535,000.00	1,535,000.00	950,000.00	0.00	72,912.50	1,535,000.00	877,087.50
5.000%	1,150,000.00	1,150,000.00	892,000.00	0.00	57,500.00	1,150,000.00	834,500.00
Total	\$8,000,000.00	\$6,865,000.00	\$3,019,372.50	\$310,000.00	\$309,523.75	\$6,555,000.00	\$2,709,848.75

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$320,000.00	\$298,673.75	\$618,673.75
Cash	\$797.20	2010-2011	330,000.00	285,873.75	615,873.75
Received From University	619,508.38	2011-2012	345,000.00	271,023.75	616,023.75
Earnings on Investments	22.92	2012-2013	360,000.00	255,930.00	615,930.00
	\$620,328.50	2013-2014	375,000.00	241,530.00	616,530.00
		2014-2015	395,000.00	225,780.00	620,780.00
		2015-2016	410,000.00	208,992.50	618,992.50
		2016-2017	425,000.00	190,952.50	615,952.50
		2017-2018	445,000.00	171,827.50	616,827.50
		2018-2019	465,000.00	151,802.50	616,802.50
Principal	\$310,000.00	2019-2020	490,000.00	130,412.50	620,412.50
Interest	309,523.75	2020-2021	510,000.00	107,137.50	617,137.50
SBA Administrative Expense	686.52	2021-2022	535,000.00	82,912.50	617,912.50
Fund Balance June 30, 2009:		2022-2023	560,000.00	57,500.00	617,500.00
Cash	118.23	2023-2024	590,000.00	29,500.00	619,500.00
	\$620,328.50		\$6,555,000.00	\$2,709,848.75	\$9,264,848.75
Required Reserve - FSA Insurance Policy					

SECURITY FOR PARITY UNIVERSITY REVENUE BONDS



THE UNIVERSITY OF SOUTH FLORIDA

PARKING

The State of Florida, Board of Governors, University of South Florida Parking Facility Revenue Bonds, Series 2006A (the “2006A Bonds”) are secured by and are payable from the Pledged Revenues on a parity with the State of Florida, Florida Education System, University of South Florida Parking Facility Revenue Bonds, Series 2004A (the “2004A Bonds”) and the State of Florida, Florida Board of Education, University of South Florida Parking Facility Revenue Bonds, Series 2002 (the “2002 Bonds”), (collectively, the “Outstanding Bonds”). The aggregate principal amount of the Outstanding Bonds currently outstanding is \$37,665,000. The Pledged Revenues are the Parking System Revenues remaining after deducting the Current Expenses, the Administrative Expenses and the Rebate Amount, if any.

HIGHER EDUCATION BONDS
UNIVERSITY OF SOUTH FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2002
DATED 11-15-02, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$2,375,000.00	\$	\$	\$	\$	\$	\$
3.100%	520,000.00	520,000.00	16,120.00	520,000.00	16,120.00	0.00	0.00
3.500%	535,000.00	535,000.00	37,450.00	0.00	18,725.00	535,000.00	18,725.00
3.600%	555,000.00	555,000.00	59,940.00	0.00	19,980.00	555,000.00	39,960.00
3.700%	575,000.00	575,000.00	85,100.00	0.00	21,275.00	575,000.00	63,825.00
4.000%	1,210,000.00	1,210,000.00	266,600.00	0.00	48,400.00	1,210,000.00	218,200.00
4.250%	640,000.00	640,000.00	190,400.00	0.00	27,200.00	640,000.00	163,200.00
4.375%	670,000.00	670,000.00	234,500.00	0.00	29,312.50	670,000.00	205,187.50
4.500%	1,430,000.00	1,430,000.00	612,000.00	0.00	64,350.00	1,430,000.00	547,650.00
4.625%	765,000.00	765,000.00	389,193.75	0.00	35,381.25	765,000.00	353,812.50
4.750%	3,425,000.00	3,425,000.00	2,205,425.00	0.00	162,687.50	3,425,000.00	2,042,737.50
Total	\$12,700,000.00	\$10,325,000.00	\$4,096,728.75	\$520,000.00	\$443,431.25	\$9,805,000.00	\$3,653,297.50

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:				2009-2010	\$535,000.00	\$427,311.25	\$962,311.25
Cash		\$1,443.90		2010-2011	555,000.00	408,586.25	963,586.25
Received From University		963,159.32		2011-2012	575,000.00	388,606.25	963,606.25
Earnings on Investments		<u>115.18</u>		2012-2013	595,000.00	367,331.25	962,331.25
		\$964,718.40		2013-2014	615,000.00	343,531.25	958,531.25
DISBURSEMENTS				2014-2015	640,000.00	318,931.25	958,931.25
Principal		\$520,000.00		2015-2016	670,000.00	291,731.25	961,731.25
Interest		443,431.25		2016-2017	700,000.00	262,418.75	962,418.75
SBA Administrative Expense		1,032.48		2017-2018	730,000.00	230,918.75	960,918.75
Fund Balance June 30, 2009:				2018-2019	765,000.00	198,068.75	963,068.75
Cash		<u>254.67</u>		2019-2020	800,000.00	162,687.50	962,687.50
		\$964,718.40		2020-2021	835,000.00	124,687.50	959,687.50
				2021-2022	875,000.00	85,025.00	960,025.00
				2022-2023	<u>915,000.00</u>	<u>43,462.50</u>	<u>958,462.50</u>
					\$9,805,000.00	\$3,653,297.50	\$13,458,297.50
Required Reserve - FSA Insurance Policy							

HIGHER EDUCATION BONDS
UNIVERSITY OF SOUTH FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2004A
DATED 10-1-04, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$1,910,000.00	\$	\$	\$	\$	\$	\$
2.500%	785,000.00						
3.000%	2,475,000.00	2,475,000.00	150,300.00	795,000.00	74,250.00	1,680,000.00	76,050.00
3.100%	875,000.00	875,000.00	108,500.00	0.00	27,125.00	875,000.00	81,375.00
3.250%	900,000.00	900,000.00	146,250.00	0.00	29,250.00	900,000.00	117,000.00
3.375%	935,000.00	935,000.00	189,337.50	0.00	31,556.25	935,000.00	157,781.25
3.625%	670,000.00	670,000.00	218,587.50	0.00	24,287.50	670,000.00	194,300.00
3.750%	695,000.00	695,000.00	260,625.00	0.00	26,062.50	695,000.00	234,562.50
3.800%	725,000.00	725,000.00	303,050.00	0.00	27,550.00	725,000.00	275,500.00
4.000%	2,495,000.00	2,495,000.00	1,035,800.00	0.00	99,800.00	2,495,000.00	936,000.00
4.125%	810,000.00	810,000.00	467,775.00	0.00	33,412.50	810,000.00	434,362.50
4.200%	845,000.00	845,000.00	532,350.00	0.00	35,490.00	845,000.00	496,860.00
4.300%	880,000.00	880,000.00	605,440.00	0.00	37,840.00	880,000.00	567,600.00
5.000%	1,000,000.00	1,000,000.00	400,000.00	0.00	50,000.00	1,000,000.00	350,000.00
Total	\$16,000,000.00	\$13,305,000.00	\$4,418,015.00	\$795,000.00	\$496,623.75	\$12,510,000.00	\$3,921,391.25

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$825,000.00	\$472,773.75	\$1,297,773.75
Cash	\$2,020.21	2010-2011	855,000.00	448,023.75	1,303,023.75
Received From University	1,291,119.20	2011-2012	875,000.00	422,373.75	1,297,373.75
Earnings on Investments	<u>152.96</u>	2012-2013	900,000.00	395,248.75	1,295,248.75
	\$1,293,292.37	2013-2014	935,000.00	365,998.75	1,300,998.75
		2014-2015	965,000.00	334,442.50	1,299,442.50
		2015-2016	1,000,000.00	295,842.50	1,295,842.50
		2016-2017	670,000.00	245,842.50	915,842.50
		2017-2018	695,000.00	221,555.00	916,555.00
		2018-2019	725,000.00	195,492.50	920,492.50
Principal	\$795,000.00	2019-2020	750,000.00	167,942.50	917,942.50
Interest	496,623.75	2020-2021	780,000.00	137,942.50	917,942.50
SBA Administrative Expense	1,330.56	2021-2022	810,000.00	106,742.50	916,742.50
Fund Balance June 30, 2009:		2022-2023	845,000.00	73,330.00	918,330.00
Cash	<u>338.06</u>	2023-2024	880,000.00	37,840.00	917,840.00
	\$1,293,292.37		\$12,510,000.00	\$3,921,391.25	\$16,431,391.25
Required Reserve - MBIA Insurance Policy					

HIGHER EDUCATION BONDS
UNIVERSITY OF SOUTH FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2006A
DATED 7-15-06, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$4,345,000.00	\$3,280,000.00	\$404,000.00	\$605,000.00	\$131,200.00	\$2,675,000.00	\$272,800.00
4.100%	855,000.00	855,000.00	315,495.00	0.00	35,055.00	855,000.00	280,440.00
4.125%	1,815,000.00	1,815,000.00	786,843.75	0.00	74,868.75	1,815,000.00	711,975.00
4.250%	1,970,000.00	1,970,000.00	1,047,412.50	0.00	83,725.00	1,970,000.00	963,687.50
4.375%	3,275,000.00	3,275,000.00	2,153,375.00	0.00	143,281.25	3,275,000.00	2,010,093.75
4.500%	2,435,000.00	2,435,000.00	1,918,800.00	0.00	109,575.00	2,435,000.00	1,809,225.00
5.000%	2,325,000.00	2,325,000.00	817,750.00	0.00	116,250.00	2,325,000.00	701,500.00
Total	\$17,020,000.00	\$15,955,000.00	\$7,443,676.25	\$605,000.00	\$693,955.00	\$15,350,000.00	\$6,749,721.25

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$630,000.00	\$669,755.00	\$1,299,755.00
Cash	\$1,922.55	2010-2011	655,000.00	644,555.00	1,299,555.00
Received From University	1,778,779.03	2011-2012	680,000.00	618,355.00	1,298,355.00
Earnings on Investments	<u>322.62</u>	2012-2013	710,000.00	591,155.00	1,301,155.00
	\$1,781,024.20	2013-2014	735,000.00	562,755.00	1,297,755.00
		2014-2015	775,000.00	526,005.00	1,301,005.00
		2015-2016	815,000.00	487,255.00	1,302,255.00
DISBURSEMENTS		2016-2017	855,000.00	446,505.00	1,301,505.00
Principal	\$605,000.00	2017-2018	890,000.00	411,450.00	1,301,450.00
Interest	693,955.00	2018-2019	925,000.00	374,737.50	1,299,737.50
SBA Administrative Expense	1,595.52	2019-2020	965,000.00	336,581.25	1,301,581.25
Fund Balance June 30, 2009:		2020-2021	1,005,000.00	295,568.75	1,300,568.75
Cash	2,335.09	2021-2022	1,045,000.00	252,856.25	1,297,856.25
Investments at Cost*	<u>478,138.59</u>	2022-2023	1,090,000.00	207,137.50	1,297,137.50
	\$1,781,024.20	2023-2024	1,140,000.00	159,450.00	1,299,450.00
		2024-2025	1,190,000.00	109,575.00	1,299,575.00
		2025-2026	<u>1,245,000.00</u>	<u>56,025.00</u>	<u>1,301,025.00</u>
*Par Value \$471,000.00			\$15,350,000.00	\$6,749,721.25	\$22,099,721.25
Required Reserve - FSA Insurance Policy					
REBATE FUND					
RECEIPTS					
Fund Balance July 1, 2008:					
Cash	\$2,691.60				
Investments at Cost	93,293.75				
Received From University	24,320.55				
Earnings on Investments	<u>923.52</u>				
	\$121,229.42				
DISBURSEMENTS					
Fund Balance June 30, 2009:					
Cash	\$1,440.98				
Investments at Cost*	<u>119,788.44</u>				
	\$121,229.42				
*Par Value \$118,000.00					

HIGHER EDUCATION BONDS
UNIVERSITY OF SOUTH FLORIDA BOOKSTORE REVENUE BONDS, SERIES 1994
DATED 11-1-94, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1
ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.400%	\$225,000.00	\$	\$	\$	\$	\$	\$
4.600%	235,000.00						
4.800%	250,000.00						
4.900%	265,000.00						
5.000%	275,000.00						
5.100%	290,000.00						
5.200%	310,000.00						
5.400%	325,000.00						
5.500%	345,000.00						
5.600%	365,000.00						
5.700%	390,000.00						
5.800%	415,000.00						
5.900%	905,000.00	905,000.00	80,830.00	440,000.00	53,395.00	465,000.00	27,435.00
6.000%	3,495,000.00	3,495,000.00	1,191,600.00	0.00	209,700.00	3,495,000.00	981,900.00
Total	\$8,090,000.00	\$4,400,000.00	\$1,272,430.00	\$440,000.00	\$263,095.00	\$3,960,000.00	\$1,009,335.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$465,000.00	\$237,135.00	\$702,135.00
Cash	\$1,013.33	2010-2011	495,000.00	209,700.00	704,700.00
Received From University	702,575.67	2011-2012	530,000.00	180,000.00	710,000.00
Earnings on Investments	<u>83.07</u>	2012-2013	560,000.00	148,200.00	708,200.00
	\$703,672.07	2013-2014	595,000.00	114,600.00	709,600.00
		2014-2015	635,000.00	78,900.00	713,900.00
		2015-2016	<u>680,000.00</u>	<u>40,800.00</u>	<u>720,800.00</u>
			\$3,960,000.00	\$1,009,335.00	\$4,969,335.00
DISBURSEMENTS					
Principal	\$440,000.00				
Interest	263,095.00				
SBA Administrative Expense	440.04				
Fund Balance June 30, 2009:					
Cash	<u>137.03</u>				
	\$703,672.07				
Required Reserve - MBIA Insurance Policy					

SECURITY FOR PARITY COMMUNITY COLLEGE REVENUE BONDS



PARTICIPATING COMMUNITY COLLEGES

The State of Florida, Department of Education Community College Capital Improvement Revenue Bonds, Series 2008A (the “2008A Bonds”) are secured by and are payable from the Pledged Revenues on a parity with the State of Florida, Department of Education Community College Capital Improvement Revenue Bonds, Series 2006A (the “2006A Bonds”), (collectively, the “Outstanding Bonds”). The principal amount currently outstanding is \$77,060,000.

The following Community Colleges have pledged their Capital Improvement Fees to the payment of the Outstanding Bonds:

St. Petersburg College
Santa Fe Community College
Seminole Community College
Tallahassee Community College
Broward College
Palm Beach Community College

**HIGHER EDUCATION BONDS
COMMUNITY COLLEGE CAPITAL IMPROVEMENT REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2006A	3.500%	\$7,765,000.00	\$7,765,000.00	\$5,030,025.00	\$0.00	\$271,775.00	\$7,765,000.00	\$4,758,250.00
11/1/06	4.000%	18,305,000.00	16,575,000.00	3,119,600.00	1,800,000.00	663,000.00	14,775,000.00	2,456,600.00
	5.000%	27,130,000.00	27,130,000.00	18,073,250.00	0.00	1,356,500.00	27,130,000.00	16,716,750.00
Srs. 2008A*	3.400%	1,190,000.00	1,190,000.00	281,646.82	0.00	38,886.82	1,190,000.00	242,760.00
07/15/2008	3.500%	3,085,000.00	3,085,000.00	322,348.23	0.00	103,773.23	3,085,000.00	218,575.00
	3.750%	2,245,000.00	2,245,000.00	460,601.79	0.00	80,914.29	2,245,000.00	379,687.50
	4.000%	4,835,000.00	4,835,000.00	1,639,276.74	810,000.00	185,876.74	4,025,000.00	1,453,400.00
	4.250%	1,445,000.00	1,445,000.00	734,562.86	0.00	59,025.36	1,445,000.00	675,537.50
	4.375%	1,510,000.00	1,510,000.00	856,242.48	0.00	63,492.48	1,510,000.00	792,750.00
	4.500%	4,950,000.00	4,950,000.00	3,339,112.50	0.00	214,087.50	4,950,000.00	3,125,025.00
	4.625%	5,650,000.00	5,650,000.00	4,701,328.80	0.00	251,153.80	5,650,000.00	4,450,175.00
	4.750%	2,065,000.00	2,065,000.00	1,957,933.88	0.00	94,271.38	2,065,000.00	1,863,662.50
	5.000%	1,225,000.00	1,225,000.00	487,618.60	0.00	58,868.60	1,225,000.00	428,750.00
Total		\$81,400,000.00	\$79,670,000.00	\$41,003,547.70	\$2,610,000.00	\$3,441,625.20	\$77,060,000.00	\$37,561,922.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$2,855,000.00	\$3,383,772.50	\$6,238,772.50
Cash	\$5,534.82	2010-2011	2,980,000.00	3,274,522.50	6,254,522.50
Accrued Interest on Bond Sale	142,962.76	2011-2012	3,090,000.00	3,160,472.50	6,250,472.50
Transfer	5,916,159.45	2012-2013	3,205,000.00	3,042,197.50	6,247,197.50
Earnings on Investments	<u>830.98</u>	2013-2014	3,335,000.00	2,916,747.50	6,251,747.50
	\$6,065,488.01	2014-2015	3,465,000.00	2,786,210.00	6,251,210.00
		2015-2016	3,590,000.00	2,654,750.00	6,244,750.00
		2016-2017	3,745,000.00	2,498,900.00	6,243,900.00
		2017-2018	3,930,000.00	2,324,500.00	6,254,500.00
		2018-2019	4,110,000.00	2,141,450.00	6,251,450.00
		2019-2020	4,295,000.00	1,949,900.00	6,244,900.00
		2020-2021	4,500,000.00	1,745,987.50	6,245,987.50
		2021-2022	4,720,000.00	1,530,425.00	6,250,425.00
Principal	\$2,610,000.00	2022-2023	4,940,000.00	1,302,325.00	6,242,325.00
Interest	3,441,625.20	2023-2024	5,185,000.00	1,063,550.00	6,248,550.00
SBA Administrative Expense	7,497.04	2024-2025	5,435,000.00	812,925.00	6,247,925.00
Fund Balance June 30, 2009:		2025-2026	5,700,000.00	547,925.00	6,247,925.00
Cash	<u>6,365.77</u>	2026-2027	5,915,000.00	327,275.00	6,242,275.00
	\$6,065,488.01	2027-2028	<u>2,065,000.00</u>	<u>98,087.50</u>	<u>2,163,087.50</u>
			\$77,060,000.00	\$37,561,922.50	\$114,621,922.50

*New Debt Set-up

**HIGHER EDUCATION BONDS
COMMUNITY COLLEGE CAPITAL IMPROVEMENT REVENUE BONDS,
YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1**

St. Petersburg College Revenue Fund		Seminole Community College Revenue Fund	
RECEIPTS		RECEIPTS	
Fund Balance July 1, 2008:		Fund Balance July 1, 2008:	
Cash	\$9,074.91	Cash	\$2,198.74
Received From Community College	1,570,904.71	Received From Community College	383,735.26
Earnings on Investments	<u>1,161.39</u>	Earnings on Investments	<u>269.15</u>
	\$1,581,141.01		\$386,203.15
DISBURSEMENTS		DISBURSEMENTS	
Transfer	\$1,580,033.50	Transfer	\$385,934.00
Fund Balance June 30, 2009:		Fund Balance June 30, 2009:	
Cash	<u>1,107.51</u>	Cash	<u>269.15</u>
	\$1,581,141.01		\$386,203.15
Santa Fe Community College Revenue Fund		Tallahassee Community College Revenue Fund	
RECEIPTS		RECEIPTS	
Fund Balance July 1, 2008:		Fund Balance July 1, 2008:	
Cash	\$6,859.80	Cash	\$5,454.00
Received From Community College	1,122,530.60	Received From Community College	995,553.50
Earnings on Investments	<u>1,226.19</u>	Earnings on Investments	<u>700.79</u>
	\$1,130,616.59		\$1,001,708.29
DISBURSEMENTS		DISBURSEMENTS	
Transfer	\$1,129,447.00	Transfer	\$1,001,007.50
Fund Balance June 30, 2009:		Fund Balance June 30, 2009:	
Cash	<u>1,169.59</u>	Cash	<u>700.79</u>
	\$1,130,616.59		\$1,001,708.29
Broward College Revenue Fund		Palm Beach Community College Revenue Fund	
RECEIPTS		RECEIPTS	
Received From Community College	\$1,237,480.66	Received From Community College	\$582,256.79
Earnings on Investments	<u>1,040.62</u>	Earnings on Investments	<u>438.61</u>
	\$1,238,521.28		\$582,695.40
DISBURSEMENTS		DISBURSEMENTS	
Transfer	\$1,237,480.66	Transfer	\$582,256.79
Fund Balance June 30, 2009:		Fund Balance June 30, 2009:	
Cash	<u>1,040.62</u>	Cash	<u>438.61</u>
	\$1,238,521.28		\$582,695.40

**HIGHER EDUCATION BONDS
COMMUNITY COLLEGE CAPITAL IMPROVEMENT REVENUE BONDS,
YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1**

St. Petersburg College Rebate Fund	Seminole Community College Rebate Fund
RECEIPTS	RECEIPTS
Fund Balance July 1, 2008:	Fund Balance July 1, 2008:
Cash \$2,252.67	Cash \$2,606.85
Investments at Cost 111,546.88	Investments at Cost 25,351.56
Received From Community College 120,812.29	Received From Community College 31,851.04
Earnings on Investments <u>1,143.14</u>	Earnings on Investments <u>258.05</u>
\$235,754.98	\$60,067.50
DISBURSEMENTS	DISBURSEMENTS
Fund Balance June 30, 2009:	Fund Balance June 30, 2009:
Cash \$2,269.04	Cash \$1,188.44
Investments at Cost* <u>233,485.94</u>	Investments at Cost* <u>58,879.06</u>
\$235,754.98	\$60,067.50
*Par Value \$230,000.00	*Par Value \$58,000.00
Santa Fe Community College Rebate Fund	Tallahassee Community College Rebate Fund
RECEIPTS	RECEIPTS
Fund Balance July 1, 2008:	Fund Balance July 1, 2008:
Cash \$3,061.03	Cash \$1,655.73
Investments at Cost 79,096.88	Investments at Cost 70,984.38
Received From Community College 95,605.85	Received From Community College 69,475.05
Earnings on Investments <u>820.12</u>	Earnings on Investments <u>715.85</u>
\$178,583.88	\$142,831.01
DISBURSEMENTS	DISBURSEMENTS
Fund Balance June 30, 2009:	Fund Balance June 30, 2009:
Cash \$1,946.69	Cash \$1,724.29
Investments at Cost* <u>176,637.19</u>	Investments at Cost* <u>141,106.72</u>
\$178,583.88	\$142,831.01
*Par Value \$174,000.00	*Par Value \$139,000.00

STATE BOARD OF REGENTS UNIVERSITY REVENUE CERTIFICATES



The State Board of Regents University Revenue Certificates are administered under Section 11C of Article VII Section 243.01/243.151 Florida Statutes of 1979.

They were issued to construct student housing and are secured by a pledge of rental revenues.

***Owned by Trust
(UF)
and the
U. S. Government
(FSU)***

**BOR UNIVERSITY REVENUE CERTIFICATES AND BONDS
 RECAPITULATIONS - IN THOUSANDS - NON ESCROW
 JULY 1, 2008 TO JUNE 30, 2009
 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2009-2010	\$290	\$84	\$374
Fund Balance July 1, 2008:		2010-2011	300	75	375
Cash	\$10	2011-2012	305	66	371
Investments at Cost	383	2012-2013	315	57	372
Received from University	369	2013-2014	325	48	373
Earnings on Investments	<u>4</u>	2014-2015	145	38	183
	\$766	2015-2016	150	34	184
		2016-2017	155	29	184
		2017-2018	155	24	179
		2018-2019	160	20	180
Principal	\$280	2019-2020	165	15	180
Interest	92	2020-2021	165	10	175
Fund Balance June 30, 2009:		2021-2022	<u>170</u>	<u>5</u>	<u>175</u>
Cash	9		\$2,800	\$505	\$3,305
Investments at Cost	<u>385</u>				
	\$766				
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2008	\$3,080	\$597	\$3,677
		Paid and Retired	<u>280</u>	<u>92</u>	<u>372</u>
		Balance June 30, 2009	\$2,800	\$505	\$3,305

**BOR FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS OF 1993
DATED 2-25-93, PRINCIPAL PAYABLE 5-1, INTEREST 11-1, 5-1**

ANALYSIS OF BONDED INDEBTEDNESS - COLLECTION AGENT - U.S. BANK TRUST NATIONAL ASSOCIATION, ST. PAUL, MN

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$3,500,000.00	\$2,075,000.00	\$489,750.00	\$125,000.00	\$62,250.00	\$1,950,000.00	\$427,500.00
Total	\$3,500,000.00	\$2,075,000.00	\$489,750.00	\$125,000.00	\$62,250.00	\$1,950,000.00	\$427,500.00

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:				2009-2010	\$130,000.00	\$58,500.00	\$188,500.00
Cash		\$2,168.88		2010-2011	135,000.00	54,600.00	189,600.00
Investments at Cost		192,671.88		2011-2012	135,000.00	50,550.00	185,550.00
Received From University		187,276.13		2012-2013	140,000.00	46,500.00	186,500.00
Earnings on Investments		<u>1,908.62</u>		2013-2014	145,000.00	42,300.00	187,300.00
		\$384,025.51		2014-2015	145,000.00	37,950.00	182,950.00
				2015-2016	150,000.00	33,600.00	183,600.00
				2016-2017	155,000.00	29,100.00	184,100.00
				2017-2018	155,000.00	24,450.00	179,450.00
				2018-2019	160,000.00	19,800.00	179,800.00
Principal		\$125,000.00		2019-2020	165,000.00	15,000.00	180,000.00
Interest		62,250.00		2020-2021	165,000.00	10,050.00	175,050.00
SBA Administrative Expense		205.40		2021-2022	<u>170,000.00</u>	<u>5,100.00</u>	<u>175,100.00</u>
Fund Balance June 30, 2009:					\$1,950,000.00	\$427,500.00	\$2,377,500.00
Cash		1,660.11					
Investments at Cost*		<u>194,910.00</u>					
		\$384,025.51					
*Par Value \$192,000.00							
Required Reserve \$187,000.00							
REBATE FUND							
RECEIPTS							
Fund Balance July 1, 2008:							
Cash		<u>\$5,471.85</u>					
		\$5,471.85					
DISBURSEMENTS							
Fund Balance June 30, 2009:							
Cash		<u>\$5,471.85</u>					
		\$5,471.85					

**BOR UNIVERSITY OF FLORIDA REVENUE CERTIFICATES OF 1984
DATED 7-1-84, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS - COLLECTION AGENT - BANK ONE, TEXAS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$3,500,000.00	\$1,005,000.00	\$108,150.00	\$155,000.00	\$30,150.00	\$850,000.00	\$78,000.00
Total	\$3,500,000.00	\$1,005,000.00	\$108,150.00	\$155,000.00	\$30,150.00	\$850,000.00	\$78,000.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$160,000.00	\$25,500.00	\$185,500.00
Cash	\$2,344.89	2010-2011	165,000.00	20,700.00	185,700.00
Investments at Cost	190,643.75	2011-2012	170,000.00	15,750.00	185,750.00
Received From University	181,964.39	2012-2013	175,000.00	10,650.00	185,650.00
Earnings on Investments	<u>1,875.62</u>	2013-2014	<u>180,000.00</u>	<u>5,400.00</u>	<u>185,400.00</u>
	\$376,828.65		\$850,000.00	\$78,000.00	\$928,000.00
DISBURSEMENTS					
Principal	\$155,000.00				
Interest	30,150.00				
SBA Administrative Expense	100.56				
Fund Balance June 30, 2009:					
Cash	1,743.87				
Investments at Cost*	<u>189,834.22</u>				
	\$376,828.65				
*Par Value \$187,000.00					
Required Reserve \$187,000.00					

**BOR UNIVERSITY REVENUE CERTIFICATES
RECAPITULATIONS - IN THOUSANDS - ESCROW
JULY 1, 2008 TO JUNE 30, 2009
(JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$150	\$62	\$212
Cash	\$1	2010-2011	155	58	213
Investments at Cost	1,823	2011-2012	160	53	213
Earnings on Investments	<u>124</u>	2012-2013	165	48	213
	\$1,948	2013-2014	170	43	213
		2014-2015	175	38	213
		2015-2016	180	32	212
		2016-2017	185	27	212
DISBURSEMENTS		2017-2018	190	21	211
Principal	\$145	2018-2019	195	15	210
Interest	67	2019-2020	205	9	214
SBA Escrow Fee	1	2020-2021	<u>214</u>	<u>3</u>	<u>217</u>
Fund Balance June 30, 2009:					
Cash	1		\$2,144	\$409	\$2,553
Investments at Cost	<u>1,734</u>				
	\$1,948				
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2008	\$2,289	\$476	\$2,765
		Paid and Retired	<u>145</u>	<u>67</u>	<u>212</u>
		Balance June 30, 2009	\$2,144	\$409	\$2,553

**REFUNDED ISSUE - HIGHER EDUCATION BONDS
BOR UNIVERSITY OF CENTRAL FLORIDA REVENUE CERTIFICATES OF 1980
DATED 4-1-80, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1**

ANALYSIS OF BONDED INDEBTEDNESS, COLLECTION AGENT - FEDERAL RESERVE - RICHMOND, VA

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$4,039,000.00	\$2,289,000.00	\$476,025.00	\$145,000.00	\$66,495.00	\$2,144,000.00	\$409,530.00
Total	\$4,039,000.00	\$2,289,000.00	\$476,025.00	\$145,000.00	\$66,495.00	\$2,144,000.00	\$409,530.00

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$150,000.00	\$62,070.00	\$212,070.00
Cash	\$591.24	2010-2011	155,000.00	57,495.00	212,495.00
Investments at Cost	1,822,800.00	2011-2012	160,000.00	52,770.00	212,770.00
Earnings on Investments	<u>123,903.39</u>	2012-2013	165,000.00	47,895.00	212,895.00
	\$1,947,294.63	2013-2014	170,000.00	42,870.00	212,870.00
		2014-2015	175,000.00	37,695.00	212,695.00
		2015-2016	180,000.00	32,370.00	212,370.00
		2016-2017	185,000.00	26,895.00	211,895.00
		2017-2018	190,000.00	21,270.00	211,270.00
Principal	\$145,000.00	2018-2019	195,000.00	15,495.00	210,495.00
Interest	66,495.00	2019-2020	205,000.00	9,495.00	214,495.00
SBA Escrow Fee	1,000.00	2020-2021	<u>214,000.00</u>	<u>3,210.00</u>	<u>217,210.00</u>
Fund Balance June 30, 2009:			\$2,144,000.00	\$409,530.00	\$2,553,530.00
Cash	599.63				
Investments at Cost*	<u>1,734,200.00</u>				
	\$1,947,294.63				
*Par Value \$1,734,200.00					

LOTTERY REVENUE BONDS



The Lottery Bonds are being administered under Section 11(d) of Article VII of the Florida Constitution, Sections 215.57-215.83, Florida Statutes (the “State Bond Act”), Sections 24.121(2), 235.187 and 235.2195, Florida Statutes, and other applicable provisions of law.

The Lottery Revenue Bonds are issued to finance or refinance all or a portion of the costs of various educational facilities. These Bonds are secured by the first lottery revenues transferred to the Educational Enhancement Trust Fund in an amount currently limited to no more than \$180 million in each fiscal year.

Paying Bank

***US Bank Trust National Association
St. Paul, MN***

LOTTERY BONDS
RECAPITULATIONS - NON ESCROW - IN THOUSANDS
JULY 1, 2008 TO JUNE 30, 2009 (JULY MATURITIES SHOWN IN PRECEDING YEAR)

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$159,330	\$146,816	\$306,146
Cash	\$15	2010-2011	167,212	138,920	306,132
Investments at Cost	4,197	2011-2012	175,620	130,481	306,101
Bond Proceeds	41,236	2012-2013	184,396	121,494	305,890
Accrued Interest On Bond Sale	3,257	2013-2014	193,685	112,160	305,845
Received from SBE	277,942	2014-2015	203,489	102,249	305,738
Earnings on Investments	732	2015-2016	213,726	91,945	305,671
	\$327,379	2016-2017	224,365	81,288	305,653
		2017-2018	235,583	70,149	305,732
		2018-2019	202,770	58,470	261,240
		2019-2020	181,439	48,305	229,744
Principal	\$139,955	2020-2021	144,555	39,206	183,761
Interest	145,166	2021-2022	139,170	31,971	171,141
SBA Administrative Expense	277	2022-2023	114,568	25,579	140,147
Fund Balance June 30, 2009:		2023-2024	104,244	20,002	124,246
Cash	2	2024-2025	92,989	14,860	107,849
Investments at Cost	41,979	2025-2026	84,679	10,153	94,832
	\$327,379	2026-2027	72,385	5,866	78,251
		2027-2028	39,100	2,134	41,234
			\$2,933,305	\$1,252,048	\$4,185,353
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2008	\$2,573,260	\$1,094,400	\$3,667,660
		Additional Debt Set-up	500,000	302,814	802,814
		Paid and Retired	139,955	145,166	285,121
		Balance June 30, 2009	\$2,933,305	\$1,252,048	\$4,185,353

LOTTERY BONDS
LOTTERY REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
PRINCIPAL PAYABLE 1-1 FOR SERIES 2002C
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1998A	4.000%	\$4,200,000.00	\$	\$	\$	\$	\$	\$
5/15/98	4.100%	8,910,000.00						
	4.250%	9,660,000.00						
	4.300%	5,140,000.00						
	4.375%	5,365,000.00						
	4.500%	11,540,000.00						
	5.000%	51,095,000.00	51,095,000.00	16,908,500.00	5,600,000.00	2,554,750.00	45,495,000.00	14,353,750.00
	5.125%	19,480,000.00	19,480,000.00	4,026,712.50	0.00	998,350.00	19,480,000.00	3,028,362.50
Srs. 1998B	4.000%	7,615,000.00						
8/1/98	4.500%	77,910,000.00	43,710,000.00	17,760,150.00	0.00	1,966,950.00	43,710,000.00	15,793,200.00
	5.000%	33,820,000.00	25,905,000.00	8,435,000.00	0.00	1,295,250.00	25,905,000.00	7,139,750.00
	5.250%	62,655,000.00	54,340,000.00	8,849,925.00	9,785,000.00	2,852,850.00	44,555,000.00	5,997,075.00
	5.750%	18,000,000.00						
Srs. 1998C	4.000%	89,920,000.00	12,230,000.00	489,200.00	12,230,000.00	489,200.00	0.00	0.00
1/1/99	4.125%	12,760,000.00	12,760,000.00	1,052,700.00	0.00	526,350.00	12,760,000.00	526,350.00
	4.500%	36,145,000.00	36,145,000.00	15,471,900.00	0.00	1,626,525.00	36,145,000.00	13,845,375.00
	5.000%	95,160,000.00	73,920,000.00	19,734,000.00	0.00	3,696,000.00	73,920,000.00	16,038,000.00
	5.125%	16,015,000.00	16,015,000.00	5,745,381.25	0.00	820,768.75	16,015,000.00	4,924,612.50
Srs. 1999A	4.500%	9,795,000.00						
1/15/00	4.625%	3,520,000.00						
	4.750%	10,815,000.00						
	5.000%	13,095,000.00	4,580,000.00	229,000.00	4,580,000.00	229,000.00	0.00	0.00
	5.125%	4,810,000.00	4,810,000.00	493,025.00	0.00	246,512.50	4,810,000.00	246,512.50
	5.500%	27,255,000.00						
	5.750%	12,895,000.00						
	6.000%	17,815,000.00						
Srs. 2000A	5.000%	32,310,000.00						
3/1/00	5.250%	43,995,000.00	35,125,000.00	16,633,312.50	0.00	1,844,062.50	35,125,000.00	14,789,250.00
	5.375%	15,385,000.00	15,385,000.00	5,386,287.50	0.00	826,943.75	15,385,000.00	4,559,343.75
	5.500%	14,120,000.00	14,120,000.00	3,991,350.00	5,770,000.00	776,600.00	8,350,000.00	3,214,750.00
	5.750%	19,190,000.00	19,190,000.00	3,348,225.00	0.00	1,103,425.00	19,190,000.00	2,244,800.00
Srs. 2000B	5.000%	16,730,000.00						
4/15/00	5.125%	6,145,000.00						
	5.200%	6,460,000.00						
	5.250%	9,860,000.00						
	5.500%	32,060,000.00						
	5.750%	14,715,000.00	14,715,000.00	1,281,100.00	7,150,000.00	846,112.50	7,565,000.00	434,987.50
	6.000%	28,335,000.00						
	6.250%	35,695,000.00						
Srs. 2000C	4.375%	10,385,000.00						
7/1/00	4.500%	17,365,000.00						
	4.625%	6,315,000.00						
	4.750%	13,530,000.00	13,530,000.00	971,375.00	6,610,000.00	642,675.00	6,920,000.00	328,700.00
	5.000%	7,650,000.00						
	5.250%	62,040,000.00						
	5.500%	15,280,000.00						
	5.750%	17,435,000.00						

LOTTERY BONDS
LOTTERY REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
PRINCIPAL PAYABLE 1-1 FOR SERIES 2002C
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2001A 1/15/01	4.000%	\$5,985,000.00	\$	\$	\$	\$	\$	\$
	4.250%	6,225,000.00						
	5.000%	72,780,000.00	44,810,000.00	24,718,250.00	0.00	2,240,500.00	44,810,000.00	22,477,750.00
	5.500%	115,010,000.00	98,805,000.00	29,103,250.00	8,780,000.00	5,434,275.00	90,025,000.00	23,668,975.00
Srs. 2001B 7/1/01	4.000%	10,050,000.00						
	4.125%	21,355,000.00	21,355,000.00	1,330,312.50	10,460,000.00	880,893.75	10,895,000.00	449,418.75
	4.250%	11,355,000.00	11,355,000.00	1,447,762.50	0.00	482,587.50	11,355,000.00	965,175.00
	5.000%	82,710,000.00	47,820,000.00	25,033,000.00	0.00	2,391,000.00	47,820,000.00	22,642,000.00
	5.250%	62,360,000.00	44,050,000.00	20,210,925.00	0.00	2,312,625.00	44,050,000.00	17,898,300.00
	5.500%	37,170,000.00	37,170,000.00	10,281,975.00	0.00	2,044,350.00	37,170,000.00	8,237,625.00
Srs. 2002A 4/1/02	3.500%	855,000.00						
	5.000%	39,045,000.00	34,360,000.00	20,671,750.00	0.00	1,718,000.00	34,360,000.00	18,953,750.00
	5.250%	19,695,000.00	19,695,000.00	9,359,175.00	0.00	1,033,987.50	19,695,000.00	8,325,187.50
	5.375%	18,690,000.00	18,690,000.00	8,088,837.50	0.00	1,004,587.50	18,690,000.00	7,084,250.00
	5.500%	71,715,000.00	44,265,000.00	8,900,650.00	6,425,000.00	2,434,575.00	37,840,000.00	6,466,075.00
Srs. 2002B 7/1/02	4.000%	4,235,000.00						
	4.250%	8,280,000.00	8,280,000.00	2,463,300.00	0.00	351,900.00	8,280,000.00	2,111,400.00
	4.375%	8,635,000.00	8,635,000.00	3,022,250.00	0.00	377,781.25	8,635,000.00	2,644,468.75
	4.500%	9,460,000.00	9,460,000.00	4,257,000.00	0.00	425,700.00	9,460,000.00	3,831,300.00
	4.625%	9,885,000.00	9,885,000.00	5,028,993.75	0.00	457,181.25	9,885,000.00	4,571,812.50
	4.750%	32,530,000.00	32,530,000.00	20,135,012.50	0.00	1,545,175.00	32,530,000.00	18,589,837.50
	5.000%	23,985,000.00	9,010,000.00	4,054,500.00	0.00	450,500.00	9,010,000.00	3,604,000.00
	5.250%	52,990,000.00	41,700,000.00	7,989,187.50	6,090,000.00	2,189,250.00	35,610,000.00	5,799,937.50
Srs. 2002C 11/15/02	4.000%	7,485,000.00						
	4.250%	13,790,000.00	13,790,000.00	4,395,562.50	0.00	586,075.00	13,790,000.00	3,809,487.50
	4.750%	17,755,000.00	17,755,000.00	10,542,031.25	0.00	843,362.50	17,755,000.00	9,698,668.75
	5.000%	66,610,000.00	58,780,000.00	26,445,750.00	0.00	2,939,000.00	58,780,000.00	23,506,750.00
	5.250%	127,915,000.00	101,835,000.00	33,960,543.75	9,645,000.00	5,093,156.25	92,190,000.00	28,867,387.50
Srs. 2003A 10/15/03	2.250%	11,325,000.00						
	3.000%	7,980,000.00	7,980,000.00	239,400.00	7,980,000.00	239,400.00	0.00	0.00
	3.750%	9,510,000.00	9,510,000.00	1,783,125.00	0.00	356,625.00	9,510,000.00	1,426,500.00
	4.000%	6,805,000.00						
	4.250%	11,425,000.00	11,425,000.00	4,370,062.50	0.00	485,562.50	11,425,000.00	3,884,500.00
	4.500%	14,545,000.00	14,545,000.00	9,163,350.00	0.00	654,525.00	14,545,000.00	8,508,825.00
	4.625%	15,200,000.00	15,200,000.00	10,545,000.00	0.00	703,000.00	15,200,000.00	9,842,000.00
	5.000%	96,260,000.00	81,425,000.00	27,699,000.00	0.00	4,071,250.00	81,425,000.00	23,627,750.00
5.250%	26,950,000.00	26,950,000.00	17,704,050.00	0.00	1,414,875.00	26,950,000.00	16,289,175.00	
Srs. 2005A 2/15/05	3.000%	360,000.00						
	4.250%	15,730,000.00	15,730,000.00	10,696,400.00	0.00	668,525.00	15,730,000.00	10,027,875.00
	4.375%	15,075,000.00	15,075,000.00	9,892,968.75	0.00	659,531.25	15,075,000.00	9,233,437.50
	5.000%	169,020,000.00	148,185,000.00	71,654,000.00	7,650,000.00	7,409,250.00	140,535,000.00	64,244,750.00
	5.250%	91,240,000.00	91,240,000.00	24,440,587.50	0.00	4,790,100.00	91,240,000.00	19,650,487.50
Srs. 2006A 4/1/06	4.000%	6,240,000.00						
	5.000%	152,055,000.00	146,650,000.00	74,481,000.00	5,675,000.00	7,332,500.00	140,975,000.00	67,148,500.00
Srs. 2006B 10/1/06	4.000%	265,000.00	175,000.00	10,600.00	85,000.00	7,000.00	90,000.00	3,600.00
	5.000%	148,025,000.00	148,025,000.00	56,786,250.00	0.00	7,401,250.00	148,025,000.00	49,385,000.00
Srs. 2007A 7/1/07	5.000%	200,000,000.00	193,860,000.00	104,650,750.00	6,890,000.00	9,693,000.00	186,970,000.00	94,957,750.00

LOTTERY BONDS
LOTTERY REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
PRINCIPAL PAYABLE 1-1 FOR SERIES 2002C

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2007B 12/1/07	5.000%	\$250,000,000.00	\$246,195,000.00	\$140,860,750.00	\$8,060,000.00	\$12,309,750.00	\$238,135,000.00	\$128,551,000.00
Srs. 2008A 4/15/08	5.000%	200,000,000.00	200,000,000.00	117,175,950.00	5,370,000.00	12,111,200.00	194,630,000.00	105,064,750.00
Srs. 2008B* 7/15/08	3.500%	18,695,000.00	18,695,000.00	1,345,662.41	5,120,000.00	628,862.41	13,575,000.00	716,800.00
	4.000%	14,575,000.00	14,575,000.00	2,606,521.30	0.00	560,321.30	14,575,000.00	2,046,200.00
	5.000%	166,730,000.00	166,730,000.00	115,575,626.88	0.00	8,012,376.88	166,730,000.00	107,563,250.00
Srs. 2009A* 3/1/09	3.000%	3,925,000.00	3,925,000.00	345,400.00	0.00	39,250.00	3,925,000.00	306,150.00
	4.000%	4,845,000.00	4,845,000.00	1,033,583.85	0.00	64,583.85	4,845,000.00	969,000.00
	4.500%	13,120,000.00	13,120,000.00	5,212,500.00	0.00	196,800.00	13,120,000.00	5,015,700.00
	4.625%	6,500,000.00	6,500,000.00	3,106,415.00	0.00	100,165.00	6,500,000.00	3,006,250.00
	5.000%	164,113,000.00	164,113,000.00	71,745,363.71	0.00	2,735,763.71	164,113,000.00	69,009,600.00
	5.250%	58,637,000.00	58,637,000.00	50,390,952.50	0.00	1,026,147.50	58,637,000.00	49,364,805.00
	5.500%	25,060,000.00	25,060,000.00	24,993,749.80	0.00	459,349.80	25,060,000.00	24,534,400.00
5.750%	23,800,000.00	23,800,000.00	26,457,746.00	0.00	456,246.00	23,800,000.00	26,001,500.00	
Total		\$3,996,955,000.00	\$3,073,260,000.00	\$1,397,213,927.70	\$139,955,000.00	\$145,165,997.70	\$2,933,305,000.00	\$1,252,047,930.00

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$159,330,000.00	\$146,816,123.75	\$306,146,123.75
Cash	\$14,903.47	2010-2011	167,212,000.00	138,920,455.00	306,132,455.00
Investments at Cost	4,197,204.69	2011-2012	175,620,000.00	130,481,398.75	306,101,398.75
Bond Proceeds	41,235,592.50	2012-2013	184,396,000.00	121,493,811.25	305,889,811.25
Accrued Interest On Bond Sale	3,256,802.55	2013-2014	193,685,000.00	112,160,173.75	305,845,173.75
Transfer	277,942,285.81	2014-2015	203,489,000.00	102,248,542.50	305,737,542.50
Earnings on Investments	<u>732,328.67</u>	2015-2016	213,726,000.00	91,944,723.75	305,670,723.75
	\$327,379,117.69	2016-2017	224,365,000.00	81,288,455.00	305,653,455.00
		2017-2018	235,583,000.00	70,148,461.25	305,731,461.25
		2018-2019	202,770,000.00	58,469,961.25	261,239,961.25
		2019-2020	181,439,000.00	48,305,448.75	229,744,448.75
		2020-2021	144,555,000.00	39,205,992.50	183,760,992.50
Principal	\$139,955,000.00	2021-2022	139,170,000.00	31,970,848.75	171,140,848.75
Interest	145,165,997.70	2022-2023	114,568,000.00	25,579,448.75	140,147,448.75
SBA Administrative Expense	276,843.77	2023-2024	104,244,000.00	20,002,267.50	124,246,267.50
Fund Balance June 30, 2009:		2024-2025	92,989,000.00	14,859,682.50	107,848,682.50
Cash	2,534.97	2025-2026	84,679,000.00	10,153,085.00	94,832,085.00
Investments at Cost*	<u>41,978,741.25</u>	2026-2027	72,385,000.00	5,865,550.00	78,250,550.00
	\$327,379,117.69	2027-2028	<u>39,100,000.00</u>	<u>2,133,500.00</u>	<u>41,233,500.00</u>
			\$2,933,305,000.00	\$1,252,047,930.00	\$4,185,352,930.00
*Par Value \$41,352,000.00					
Required Reserve - \$41,235,592.50 and FGIC Insurance Policy					
REVENUE FUND					
RECEIPTS					
Received From SBE	<u>\$277,942,285.81</u>				
	\$277,942,285.81				
DISBURSEMENTS					
Transfer	<u>\$277,942,285.81</u>				
	\$277,942,285.81				

*New Debt Set-up

**LOTTERY BONDS
 RECAPITULATIONS - IN THOUSANDS - ESCROW
 JULY 1, 2008 TO JUNE 30, 2009 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2009-2010	<u>\$242,020</u>	<u>\$13,716</u>	<u>\$255,736</u>
Fund Balance July 1, 2008:			\$242,020	\$13,716	\$255,736
Investments at Cost	\$254,561				
Earnings on Investments	<u>9,694</u>				
	\$264,255				
DISBURSEMENTS					
Interest	\$13,716				
SBA Escrow Fee	27	ALL BONDED			
Fund Balance June 30, 2009:		INDEBTEDNESS			
Investments at Cost	<u>250,512</u>				
	\$264,255	Balance June 30, 2008	\$242,020	\$27,432	\$269,452
		Paid and Retired	<u>0</u>	<u>13,716</u>	<u>13,716</u>
		Balance June 30, 2009	\$242,020	\$13,716	\$255,736

REFUNDED ISSUES - LOTTERY BONDS
LOTTERY REVENUE BONDS, SERIES 1999A AND SERIES 2000C
SERIES 2006B ESCROW - PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1999A	5.500%	\$27,255,000.00	\$27,255,000.00	\$12,286,725.00	\$0.00	\$1,499,025.00	\$27,255,000.00	\$10,787,700.00
1/15/00	5.750%	12,895,000.00	12,895,000.00	5,853,787.50	0.00	741,462.50	12,895,000.00	5,112,325.00
	6.000%	17,815,000.00	17,815,000.00	6,156,900.00	0.00	1,068,900.00	17,815,000.00	5,088,000.00
Srs. 2000C	5.000%	7,650,000.00	7,650,000.00	1,530,000.00	0.00	382,500.00	7,650,000.00	1,147,500.00
7/1/00	5.250%	52,630,000.00	52,630,000.00	27,913,462.50	0.00	2,763,075.00	52,630,000.00	25,150,387.50
	5.500%	15,280,000.00	15,280,000.00	3,404,500.00	0.00	840,400.00	15,280,000.00	2,564,100.00
	5.750%	17,435,000.00	17,435,000.00	6,530,275.00	0.00	1,002,512.50	17,435,000.00	5,527,762.50
Total		\$150,960,000.00	\$150,960,000.00	\$63,675,650.00	\$0.00	\$8,297,875.00	\$150,960,000.00	\$55,377,775.00

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010*	\$150,960,000.00	\$8,297,875.00	\$159,257,875.00
Cash	\$100.60		\$150,960,000.00	\$8,297,875.00	\$159,257,875.00
Investments at Cost	158,435,176.00				
Earnings on Investments	<u>5,926,644.36</u>		*Premium		\$1,509,600.00
	\$164,361,920.96				
DISBURSEMENTS					
Interest	\$8,297,875.00				
SBA Escrow Fee	15,000.00				
Fund Balance June 30, 2009:					
Cash	100.96				
Investments at Cost*	<u>156,048,945.00</u>				
	\$164,361,920.96				
*Par Value \$156,048,945.00					
Debt Schedule reflects July 1, 2009 interest of \$4,148,937.50 as if paid June 30, 2009.					

Refunded by Series 2006B on November 29, 2006. Series 1999A Bonds maturing 2011-2019 will be redeemed on July 1, 2010 at 101% of the principal amount. Series 2000C maturing 2011-2020 will be redeemed on July 1, 2010 at 101% of the principal amount.					

REFUNDED ISSUE - LOTTERY BONDS
LOTTERY REVENUE BONDS, SERIES 2000B
SERIES 2005A ESCROW - PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.500%	\$27,030,000.00	\$27,030,000.00	\$7,838,875.00	\$0.00	\$1,486,650.00	\$27,030,000.00	\$6,352,225.00
6.000%	28,335,000.00	28,335,000.00	10,266,600.00	0.00	1,700,100.00	28,335,000.00	8,566,500.00
6.250%	35,695,000.00	35,695,000.00	22,399,375.00	0.00	2,230,937.50	35,695,000.00	20,168,437.50
Total	\$91,060,000.00	\$91,060,000.00	\$40,504,850.00	\$0.00	\$5,417,687.50	\$91,060,000.00	\$35,087,162.50

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
		YEAR	PRINCIPAL	INTEREST	TOTAL
RECEIPTS		2009-2010*	\$91,060,000.00	\$5,417,687.50	\$96,477,687.50
Fund Balance July 1, 2008:			\$91,060,000.00	\$5,417,687.50	\$96,477,687.50
Cash	\$100.60				
Investments at Cost	96,125,540.00				
Earnings on Investments	<u>3,767,711.26</u>				
	\$99,893,351.86				
DISBURSEMENTS					
Interest	\$5,417,687.50				
SBA Escrow Fee	12,000.00				
Fund Balance June 30, 2009:					
Cash	100.36				
Investments at Cost*	<u>94,463,564.00</u>				
	\$99,893,351.86				
*Par Value \$94,463,564.00					
Debt Schedule reflects July 1, 2009 interest of \$2,708,843.75 as if paid June 30, 2009.					

Refunded by Series 2005A on March 23, 2005. Series 2000B maturing 2011-2019 will be redeemed July 1, 2010 at 101% of the principal amount.					
			*Premium	\$910,600.00	

PUBLIC EDUCATION BONDS



The Public Education Bonds are administered under Section 19 of Article XII of the State Constitution of 1885, as amended by Subsection 9(a)(2) of Article XII of the Revised State Constitution of 1968, State Board of Administration Minutes of March 18, 1958, and Section 215.69, Florida Statutes.

They are issued to finance capital outlay projects of local school districts and the State University System and are secured by a pledge of the state's gross receipts tax revenues, and are additionally secured by the full faith and credit of the State of Florida. See table next page.

Paying Bank
US Bank Trust National Association
St. Paul, MN
for Series Five and Year Series

For All Other Issues
DB Services Tennessee, Inc.
Nashville, TN

**STATEMENT OF GROSS RECEIPTS TAXES
COLLECTED BY THE STATE OF FLORIDA**

YEAR	TOTAL
1972-73	\$28,778,040.90
1973-74	35,491,446.25
1974-75	45,269,508.99
1975-76	55,252,886.36
1976-77	60,766,864.33
1977-78	70,844,045.30
1978-79	80,254,026.50
1979-80	91,594,924.83
1980-81	137,368,874.20
1981-82	132,591,241.89
1982-83	136,652,681.39
1983-84	149,576,840.21
1984-85	164,505,878.45
1985-86	202,162,779.02
1986-87	204,184,635.00
1987-88	217,846,384.40
1988-89	227,466,997.57
1989-90	290,773,692.01
1990-91	338,845,660.00
1991-92	395,117,056.06
1992-93	447,932,369.62
1993-94	460,267,176.94
1994-95	508,354,908.79
1995-96	543,341,202.67
1996-97	575,700,681.24
1997-98	592,907,786.48
1998-99	599,239,877.93
1999-00	666,180,437.19
2000-01	686,355,101.25
2001-02	769,759,614.48
2002-03	787,825,966.30
2003-04	829,001,678.95
2004-05	881,544,196.81
2005-06	986,552,646.05
2006-07	1,046,381,100.62
2007-08	1,104,107,821.78
2008-09	1,126,251,560.60

Source: Department of Revenue

PUBLIC EDUCATION CAPITAL OUTLAY BONDS



FIRST LIEN OBLIGATIONS

The outstanding and unrefunded portions of the Public Education Capital Outlay Bonds, Series 1985 and 1989-A, of which \$89,110,000 in principal amount was outstanding and unpaid as of June 30, 2009, are secured by a first lien pledge of the Gross Receipts Taxes, and are additionally secured by the full faith and credit of the State.

SECOND LIEN OBLIGATIONS

The outstanding and unrefunded portions of the Public Education Capital Outlay Bonds, 1993 Series A, 1996 Series B, 1997 Series B, 1998 Series B, 1998 Series C, 1998 Series D, 1998 Series E, 1999 Series A, 1999 Series B, 1999 Series C, 1999 Series D, 1999 Series E, 2000 Series A, 2000 Series B, 2000 Series C, 2001 Series A, 2001 Series B, 2001 Series C, 2001 Series D, 2001 Series E, 2001 Series F, 2001 Series G, 2001 Series H, 2001 Series I, 2001 Series J, 2002 Series A, 2002 Series B, 2002 Series C, 2002 Series D, 2002 Series E, 2003 Series A, 2003 Series B, 2003 Series C, 2003 Series D, 2004 Series A, 2004 Series B, 2004 Series C, 2004 Series D, 2005 Series A, 2005 Series B, 2005 Series C, 2005 Series D, 2005 Series E, 2005 Series F, 2005 Series G, 2006 Series A, 2006 Series B, 2006 Series C, 2006 Series D, 2006 Series E, 2007 Series A, 2007 Series B, 2007 Series C, 2007 Series D, 2007 Series E, 2008 Series A, and 2008 Series B of which \$10,840,155,000 in principal amount was outstanding and unpaid as of June 30, 2009, are secured by a second lien pledge of the Gross Receipts Taxes. These Bonds are secured by a lien upon and are payable primarily from the Gross Receipts Taxes, subject only to the prior lien of the First Lien Obligations, and are additionally secured by the full faith and credit of the State.

**PUBLIC EDUCATION BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2008 TO JUNE 30, 2009 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$375,940	\$539,342	\$915,282
Cash	\$284	2010-2011	390,930	518,667	909,597
Investments at Cost	3,519	2011-2012	402,590	499,031	901,621
Received from SBE	878,515	2012-2013	422,450	478,511	900,961
Accrued Interest on Bond Sale	4,898	2013-2014	423,195	456,703	879,898
Earnings on Investments	59	2014-2015	424,335	435,357	859,692
	\$887,275	2015-2016	445,675	413,892	859,567
		2016-2017	468,475	391,432	859,907
		2017-2018	467,030	368,085	835,115
		2018-2019	501,850	345,091	846,941
Principal	\$350,885	2019-2020	520,300	320,249	840,549
Interest	529,857	2020-2021	567,970	294,857	862,827
SBA Administrative Expense	1,071	2021-2022	604,430	267,229	871,659
Fund Balance June 30, 2009:		2022-2023	597,470	237,873	835,343
Cash	174	2023-2024	532,400	208,637	741,037
Investments at Cost	<u>5,288</u>	2024-2025	494,690	182,887	677,577
	\$887,275	2025-2026	355,175	158,984	514,159
		2026-2027	341,440	141,863	483,303
		2027-2028	328,485	125,393	453,878
		2028-2029	313,890	109,696	423,586
		2029-2030	304,740	94,545	399,285
		2030-2031	295,660	79,808	375,468
		2031-2032	288,350	65,474	353,824
		2032-2033	255,505	51,518	307,023
		2033-2034	221,905	39,114	261,019
		2034-2035	206,980	28,361	235,341
		2035-2036	177,755	18,425	196,180
		2036-2037	140,450	9,875	150,325
		2037-2038	<u>59,200</u>	<u>2,977</u>	<u>62,177</u>
			\$10,929,265	\$6,883,876	\$17,813,141
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2008	\$10,330,150	\$6,533,030	\$16,863,180
		Additional Debt Set-Up	950,000	880,703	1,830,703
		Paid and Retired	<u>350,885</u>	<u>529,857</u>	<u>880,742</u>
		Balance June 30, 2009	\$10,929,265	\$6,883,876	\$17,813,141

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1985 5/1/85	8.750%	\$5,825,000.00	\$	\$	\$	\$	\$	\$
	8.900%	1,650,000.00						
	9.000%	15,900,000.00						
	9.100%	20,000,000.00						
	9.125%	7,515,000.00						
	9.125%	49,110,000.00	49,110,000.00	13,281,437.50	10,000,000.00	4,481,287.50	39,110,000.00	8,800,150.00
Srs. 1989A 9/15/89	5.000%	50,000,000.00	50,000,000.00	40,000,000.00	0.00	2,500,000.00	50,000,000.00	37,500,000.00
	6.000%	199,995,000.00						
	7.250%	591,045,000.00						
	CAB	19,997,141.15						
1993 Srs. A 5/1/93	4.000%	26,760,000.00						
	4.200%	18,820,000.00						
	4.400%	19,775,000.00						
	4.500%	17,945,000.00						
	4.700%	20,370,000.00						
	4.800%	21,420,000.00						
	4.900%	21,640,000.00						
	5.000%	173,240,000.00	37,420,000.00	1,871,000.00	37,420,000.00	1,871,000.00	0.00	0.00
	5.750%	41,320,000.00	41,320,000.00	4,751,800.00	0.00	2,375,900.00	41,320,000.00	2,375,900.00
	1996 Srs. B 12/15/97	4.500%	71,595,000.00	71,595,000.00	50,062,050.00	5,080,000.00	3,221,775.00	66,515,000.00
4.750%		26,340,000.00	26,340,000.00	15,056,550.00	0.00	1,251,150.00	26,340,000.00	13,805,400.00
4.800%		6,160,000.00	6,160,000.00	1,478,400.00	0.00	295,680.00	6,160,000.00	1,182,720.00
4.850%		6,470,000.00	6,470,000.00	1,882,770.00	0.00	313,795.00	6,470,000.00	1,568,975.00
4.875%		22,600,000.00	22,600,000.00	9,953,043.75	0.00	1,101,750.00	22,600,000.00	8,851,293.75
4.900%		6,805,000.00	6,805,000.00	2,334,115.00	0.00	333,445.00	6,805,000.00	2,000,670.00
5.000%		16,760,000.00	16,760,000.00	2,541,000.00	0.00	838,000.00	16,760,000.00	1,703,000.00
5.375%		4,850,000.00						
6.500%		38,420,000.00						
1997 Srs. B 10/1/98		4.000%	10,730,000.00					
	4.500%	82,510,000.00	82,510,000.00	59,575,275.00	0.00	3,712,950.00	82,510,000.00	55,862,325.00
	4.750%	52,190,000.00	52,190,000.00	32,466,725.00	0.00	2,479,025.00	52,190,000.00	29,987,700.00
	5.000%	17,595,000.00	17,595,000.00	8,368,250.00	0.00	879,750.00	17,595,000.00	7,488,500.00
	5.250%	43,910,000.00	40,000,000.00	7,626,412.50	5,945,000.00	2,100,000.00	34,055,000.00	5,526,412.50
	6.000%	33,265,000.00						
1998 Srs. B 8/1/98	4.200%	30,245,000.00						
	4.250%	3,155,000.00						
	4.400%	21,070,000.00						
	4.500%	25,625,000.00						
	5.000%	120,730,000.00						
	5.250%	23,770,000.00	23,770,000.00	3,841,425.00	4,235,000.00	1,247,925.00	19,535,000.00	2,593,500.00
1998 Srs. C 9/1/98	4.000%	20,090,000.00						
	4.250%	7,520,000.00						
	4.500%	80,585,000.00	73,955,000.00	40,231,125.00	0.00	3,327,975.00	73,955,000.00	36,903,150.00
	5.000%	52,580,000.00	52,580,000.00	13,512,500.00	8,660,000.00	2,629,000.00	43,920,000.00	10,883,500.00
	5.125%	43,465,000.00	43,465,000.00	12,391,737.50	0.00	2,227,581.25	43,465,000.00	10,164,156.25
	5.250%	16,130,000.00						
1998 Srs. D 12/15/98	3.500%	6,405,000.00						
	4.000%	6,705,000.00						
	4.250%	22,010,000.00						
	4.500%	125,635,000.00	125,635,000.00	69,552,000.00	0.00	5,653,575.00	125,635,000.00	63,898,425.00
	5.125%	18,905,000.00	18,905,000.00	4,337,543.75	7,950,000.00	968,881.25	10,955,000.00	3,368,662.50
	5.250%	46,715,000.00	46,715,000.00	10,073,175.00	0.00	2,452,537.50	46,715,000.00	7,620,637.50

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
1998 Srs. E 4/15/00	4.750%	\$8,585,000.00	\$	\$	\$	\$	\$	\$
	4.800%	3,880,000.00						
	4.875%	4,065,000.00						
	4.900%	4,265,000.00						
	5.000%	9,170,000.00	9,170,000.00	693,250.00	4,475,000.00	458,500.00	4,695,000.00	234,750.00
	5.500%	45,430,000.00						
	5.625%	88,245,000.00						
	5.750%	29,330,000.00						
	6.000%	4,930,000.00						
1999 Srs. A 1/1/99	4.000%	17,995,000.00						
	4.100%	8,325,000.00	8,325,000.00	341,325.00	8,325,000.00	341,325.00	0.00	0.00
	4.500%	75,680,000.00	75,680,000.00	44,586,675.00	0.00	3,405,600.00	75,680,000.00	41,181,075.00
	4.750%	13,100,000.00	13,100,000.00	6,222,500.00	0.00	622,250.00	13,100,000.00	5,600,250.00
	5.000%	73,385,000.00	73,385,000.00	21,546,500.00	0.00	3,669,250.00	73,385,000.00	17,877,250.00
	5.125%	10,080,000.00	10,080,000.00	2,583,000.00	0.00	516,600.00	10,080,000.00	2,066,400.00
	6.000%	21,920,000.00						
1999 Srs. B 1/15/99	3.750%	665,000.00						
	4.000%	9,320,000.00	5,145,000.00	205,800.00	5,145,000.00	205,800.00	0.00	0.00
	4.500%	82,670,000.00	78,235,000.00	42,802,200.00	0.00	3,520,575.00	78,235,000.00	39,281,625.00
	4.625%	7,575,000.00	7,575,000.00	3,153,093.75	0.00	350,343.75	7,575,000.00	2,802,750.00
	5.000%	21,480,000.00	11,935,000.00	2,509,500.00	0.00	596,750.00	11,935,000.00	1,912,750.00
	5.125%	6,250,000.00	6,250,000.00	1,601,562.50	0.00	320,312.50	6,250,000.00	1,281,250.00
	5.250%	11,565,000.00	11,565,000.00	2,133,075.00	0.00	607,162.50	11,565,000.00	1,525,912.50
1999 Srs. C 9/15/99	4.500%	6,510,000.00						
	4.750%	3,475,000.00						
	4.800%	3,640,000.00						
	4.900%	3,815,000.00						
	5.000%	12,675,000.00						
	5.750%	89,525,000.00						
	5.875%	8,130,000.00						
	6.000%	32,100,000.00						
	6.250%	31,450,000.00						
	6.250%	4,475,000.00	4,475,000.00	559,375.00	0.00	279,687.50	4,475,000.00	279,687.50
6.500%	4,205,000.00	4,205,000.00	273,325.00	4,205,000.00	273,325.00	0.00	0.00	
1999 Srs. D 3/15/00	5.000%	2,565,000.00						
	5.500%	9,310,000.00	6,165,000.00	1,239,700.00	895,000.00	339,075.00	5,270,000.00	900,625.00
	5.625%	2,540,000.00	2,540,000.00	1,073,531.25	0.00	142,875.00	2,540,000.00	930,656.25
	5.750%	239,175,000.00	239,175,000.00	176,139,175.00	0.00	13,752,562.50	239,175,000.00	162,386,612.50
	6.000%	53,320,000.00	53,320,000.00	47,988,000.00	0.00	3,199,200.00	53,320,000.00	44,788,800.00
1999 Srs. E 3/1/01	4.000%	6,995,000.00	3,750,000.00	150,000.00	3,750,000.00	150,000.00	0.00	0.00
	4.250%	5,535,000.00						
	4.750%	12,070,000.00	12,070,000.00	6,026,562.50	0.00	573,325.00	12,070,000.00	5,453,237.50
	5.000%	97,965,000.00	91,930,000.00	80,372,500.00	0.00	4,596,500.00	91,930,000.00	75,776,000.00
	5.250%	33,075,000.00	29,700,000.00	10,367,700.00	0.00	1,559,250.00	29,700,000.00	8,808,450.00
	5.500%	11,560,000.00	8,010,000.00	1,107,150.00	0.00	440,550.00	8,010,000.00	666,600.00

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2000 Srs. A 8/1/00	5.000%	\$36,655,000.00	\$8,825,000.00	\$667,250.00	\$4,305,000.00	\$441,250.00	\$4,520,000.00	\$226,000.00
	5.000%	4,745,000.00						
	5.125%	42,640,000.00						
	5.250%	33,170,000.00						
	5.500%	12,095,000.00						
	5.550%	54,865,000.00						
	5.625%	5,575,000.00						
	5.750%	10,255,000.00						
2000 Srs. B 4/1/02	4.000%	4,250,000.00						
	5.000%	101,520,000.00	91,170,000.00	71,589,000.00	2,830,000.00	4,558,500.00	88,340,000.00	67,030,500.00
	5.375%	11,555,000.00	11,555,000.00	5,097,650.00	0.00	621,081.25	11,555,000.00	4,476,568.75
	5.500%	10,975,000.00	10,975,000.00	4,243,525.00	0.00	603,625.00	10,975,000.00	3,639,900.00
2000 Srs. C 7/15/02	3.250%	11,625,000.00	2,155,000.00	70,037.50	2,155,000.00	70,037.50	0.00	0.00
	3.375%	2,230,000.00	2,230,000.00	150,525.00	0.00	75,262.50	2,230,000.00	75,262.50
	3.500%	4,210,000.00	2,315,000.00	243,075.00	0.00	81,025.00	2,315,000.00	162,050.00
	3.625%	2,400,000.00	2,400,000.00	348,000.00	0.00	87,000.00	2,400,000.00	261,000.00
	4.125%	2,945,000.00	2,945,000.00	1,093,331.25	0.00	121,481.25	2,945,000.00	971,850.00
	4.500%	3,375,000.00	3,375,000.00	1,822,500.00	0.00	151,875.00	3,375,000.00	1,670,625.00
	4.750%	26,180,000.00	26,180,000.00	21,750,725.00	0.00	1,243,550.00	26,180,000.00	20,507,175.00
	5.000%	26,585,000.00	26,585,000.00	28,527,000.00	0.00	1,329,250.00	26,585,000.00	27,197,750.00
	5.250%	20,450,000.00	20,450,000.00	9,540,037.50	0.00	1,073,625.00	20,450,000.00	8,466,412.50
2001 Srs. A 1/1/01	4.250%	2,420,000.00						
	4.750%	90,025,000.00	90,025,000.00	60,279,875.00	0.00	4,276,187.50	90,025,000.00	56,003,687.50
	5.000%	66,130,000.00	66,130,000.00	26,717,500.00	0.00	3,306,500.00	66,130,000.00	23,411,000.00
	5.375%	27,125,000.00	27,125,000.00	12,413,562.50	0.00	1,457,968.75	27,125,000.00	10,955,593.75
	5.500%	64,720,000.00	39,865,000.00	5,624,850.00	9,220,000.00	2,192,575.00	30,645,000.00	3,432,275.00
2001 Srs. B 1/15/01	3.500%	605,000.00						
	3.600%	630,000.00						
	4.000%	11,365,000.00						
	4.250%	12,990,000.00	12,990,000.00	1,656,225.00	0.00	552,075.00	12,990,000.00	1,104,150.00
	4.500%	5,830,000.00						
	5.000%	197,425,000.00	172,935,000.00	105,390,750.00	11,850,000.00	8,646,750.00	161,085,000.00	96,744,000.00
2001 Srs. C 12/1/01	5.500%	112,695,000.00	112,695,000.00	44,749,100.00	0.00	6,198,225.00	112,695,000.00	38,550,875.00
	3.500%	1,670,000.00						
	4.500%	5,380,000.00						
	5.000%	32,985,000.00	32,985,000.00	18,318,000.00	1,575,000.00	1,649,250.00	31,410,000.00	16,668,750.00
	5.125%	25,140,000.00	25,140,000.00	26,600,031.25	0.00	1,288,425.00	25,140,000.00	25,311,606.25
2001 Srs. D 3/5/02	5.250%	1,500,000.00						
	5.500%	8,325,000.00	8,325,000.00	3,006,850.00	0.00	457,875.00	8,325,000.00	2,548,975.00
	5.000%	130,285,000.00	71,460,000.00	9,167,500.00	16,455,000.00	3,573,000.00	55,005,000.00	5,594,500.00
2001 Srs. D 3/5/02	5.250%	41,760,000.00	41,760,000.00	12,078,675.00	0.00	2,192,400.00	41,760,000.00	9,886,275.00
	5.375%	97,270,000.00	97,270,000.00	45,078,781.25	0.00	5,228,262.50	97,270,000.00	39,850,518.75

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2001 Srs. E 9/1/01	3.500%	\$245,000.00	\$	\$	\$	\$	\$	\$
	4.000%	2,900,000.00	1,080,000.00	87,600.00	345,000.00	43,200.00	735,000.00	44,400.00
	4.125%	390,000.00	390,000.00	64,350.00	0.00	16,087.50	390,000.00	48,262.50
	4.250%	405,000.00	405,000.00	86,062.50	0.00	17,212.50	405,000.00	68,850.00
	4.375%	425,000.00	425,000.00	111,562.50	0.00	18,593.75	425,000.00	92,968.75
	4.400%	440,000.00	440,000.00	135,520.00	0.00	19,360.00	440,000.00	116,160.00
	4.500%	460,000.00	460,000.00	165,600.00	0.00	20,700.00	460,000.00	144,900.00
	4.600%	480,000.00	480,000.00	198,720.00	0.00	22,080.00	480,000.00	176,640.00
	4.625%	505,000.00	505,000.00	233,562.50	0.00	23,356.25	505,000.00	210,206.25
	4.700%	525,000.00	525,000.00	271,425.00	0.00	24,675.00	525,000.00	246,750.00
	4.750%	2,370,000.00	2,370,000.00	1,526,412.50	0.00	112,575.00	2,370,000.00	1,413,837.50
5.000%	200,640,000.00	200,640,000.00	166,918,500.00	0.00	10,032,000.00	200,640,000.00	156,886,500.00	
2001 Srs. F 5/15/02	4.000%	10,170,000.00	5,890,000.00	942,400.00	0.00	235,600.00	5,890,000.00	706,800.00
	4.600%	7,675,000.00	7,675,000.00	3,530,500.00	0.00	353,050.00	7,675,000.00	3,177,450.00
	4.750%	8,045,000.00	8,045,000.00	4,203,512.50	0.00	382,137.50	8,045,000.00	3,821,375.00
	5.000%	159,530,000.00	150,415,000.00	140,614,250.00	0.00	7,520,750.00	150,415,000.00	133,093,500.00
	5.250%	31,025,000.00	16,340,000.00	1,737,750.00	5,240,000.00	857,850.00	11,100,000.00	879,900.00
	5.500%	33,555,000.00	33,555,000.00	13,081,475.00	0.00	1,845,525.00	33,555,000.00	11,235,950.00
2001 Srs. G 1/15/02	4.000%	20,810,000.00	5,495,000.00	331,800.00	2,695,000.00	219,800.00	2,800,000.00	112,000.00
	5.000%	95,605,000.00	95,605,000.00	75,513,250.00	0.00	4,780,250.00	95,605,000.00	70,733,000.00
	5.250%	106,795,000.00	106,795,000.00	21,271,425.00	0.00	5,606,737.50	106,795,000.00	15,664,687.50
2001 Srs. H 1/15/03	3.250%	30,545,000.00	24,600,000.00	799,500.00	24,600,000.00	799,500.00	0.00	0.00
	4.250%	21,200,000.00	21,200,000.00	6,093,650.00	0.00	901,000.00	21,200,000.00	5,192,650.00
	4.500%	18,035,000.00	18,035,000.00	10,189,350.00	0.00	811,575.00	18,035,000.00	9,377,775.00
	4.600%	10,290,000.00	10,290,000.00	7,342,060.00	0.00	473,340.00	10,290,000.00	6,868,720.00
	4.750%	52,050,000.00	52,050,000.00	51,284,562.50	0.00	2,472,375.00	52,050,000.00	48,812,187.50
	5.000%	62,935,000.00	21,910,000.00	2,191,000.00	0.00	1,095,500.00	21,910,000.00	1,095,500.00
2001 Srs. I 6/1/03	3.000%	4,740,000.00						
	4.125%	16,815,000.00	16,815,000.00	9,017,043.75	0.00	693,618.75	16,815,000.00	8,323,425.00
	4.250%	10,080,000.00	10,080,000.00	7,929,862.50	0.00	428,400.00	10,080,000.00	7,501,462.50
	4.300%	5,360,000.00	5,360,000.00	4,609,600.00	0.00	230,480.00	5,360,000.00	4,379,120.00
	4.375%	11,425,000.00	11,425,000.00	10,752,000.00	0.00	499,843.75	11,425,000.00	10,252,156.25
	4.500%	110,215,000.00	110,215,000.00	81,884,925.00	0.00	4,959,675.00	110,215,000.00	76,925,250.00
2001 Srs. J 11/15/03	5.000%	156,890,000.00	131,785,000.00	42,836,250.00	9,200,000.00	6,589,250.00	122,585,000.00	36,247,000.00
	3.000%	1,495,000.00						
	4.000%	18,650,000.00	11,895,000.00	4,524,800.00	0.00	475,800.00	11,895,000.00	4,049,000.00
	4.250%	6,625,000.00	6,625,000.00	3,378,750.00	0.00	281,562.50	6,625,000.00	3,097,187.50
	4.625%	18,935,000.00	18,935,000.00	17,086,831.25	0.00	875,743.75	18,935,000.00	16,211,087.50
2002 Srs. A 10/15/02	5.000%	154,295,000.00	146,955,000.00	113,818,250.00	3,945,000.00	7,347,750.00	143,010,000.00	106,470,500.00
	3.125%	5,155,000.00	5,155,000.00	161,093.75	5,155,000.00	161,093.75	0.00	0.00
	3.500%	2,255,000.00						
	4.250%	4,150,000.00						
	4.750%	21,555,000.00	21,555,000.00	16,906,200.00	0.00	1,023,862.50	21,555,000.00	15,882,337.50
5.000%	216,885,000.00	198,560,000.00	148,393,750.00	0.00	9,928,000.00	198,560,000.00	138,465,750.00	

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2002 Srs. B	4.000%	\$19,635,000.00	\$	\$	\$	\$	\$	\$
8/15/02	4.750%	17,495,000.00	17,495,000.00	11,634,175.00	0.00	831,012.50	17,495,000.00	10,803,162.50
	5.000%	88,845,000.00	66,090,000.00	42,481,250.00	0.00	3,304,500.00	66,090,000.00	39,176,750.00
	5.250%	38,045,000.00	38,045,000.00	5,132,662.50	8,725,000.00	1,997,362.50	29,320,000.00	3,135,300.00
	5.375%	100,450,000.00	100,450,000.00	41,209,050.00	0.00	5,399,187.50	100,450,000.00	35,809,862.50
2002 Srs. C	3.250%	16,795,000.00						
9/15/02	4.000%	53,545,000.00	43,435,000.00	8,103,800.00	12,340,000.00	1,737,400.00	31,095,000.00	6,366,400.00
	4.750%	70,025,000.00	70,025,000.00	46,672,550.00	0.00	3,326,187.50	70,025,000.00	43,346,362.50
	5.000%	155,250,000.00	121,735,000.00	50,876,500.00	0.00	6,086,750.00	121,735,000.00	44,789,750.00
	5.250%	30,385,000.00	30,385,000.00	8,796,900.00	0.00	1,595,212.50	30,385,000.00	7,201,687.50
2002 Srs. D	3.000%	2,380,000.00						
7/15/03	4.000%	3,170,000.00						
	4.125%	5,165,000.00	5,165,000.00	1,491,393.75	0.00	213,056.25	5,165,000.00	1,278,337.50
	5.000%	189,285,000.00	178,790,000.00	140,538,250.00	3,855,000.00	8,939,500.00	174,935,000.00	131,598,750.00
2002 Srs. E	3.000%	2,345,000.00						
5/15/05	4.000%	4,805,000.00	4,805,000.00	2,114,200.00	0.00	192,200.00	4,805,000.00	1,922,000.00
	4.125%	4,995,000.00	4,995,000.00	2,472,525.00	0.00	206,043.75	4,995,000.00	2,266,481.25
	4.200%	5,200,000.00	5,200,000.00	2,839,200.00	0.00	218,400.00	5,200,000.00	2,620,800.00
	4.250%	12,500,000.00	12,500,000.00	9,242,900.00	0.00	531,250.00	12,500,000.00	8,711,650.00
	4.300%	5,650,000.00	5,650,000.00	3,644,250.00	0.00	242,950.00	5,650,000.00	3,401,300.00
	4.375%	5,895,000.00	5,895,000.00	4,126,500.00	0.00	257,906.25	5,895,000.00	3,868,593.75
	4.400%	6,150,000.00	6,150,000.00	4,600,200.00	0.00	270,600.00	6,150,000.00	4,329,600.00
	5.000%	115,860,000.00	110,375,000.00	95,849,250.00	2,950,000.00	5,518,750.00	107,425,000.00	90,330,500.00
2003 Srs. A	4.700%	43,985,000.00	43,985,000.00	28,942,130.00	0.00	2,067,295.00	43,985,000.00	26,874,835.00
3/15/03	4.750%	93,320,000.00	93,320,000.00	66,490,500.00	0.00	4,432,700.00	93,320,000.00	62,057,800.00
	5.000%	278,280,000.00	278,280,000.00	125,025,750.00	0.00	13,914,000.00	278,280,000.00	111,111,750.00
2003 Srs. B	3.000%	5,345,000.00						
8/15/03	4.000%	6,835,000.00						
	4.750%	16,440,000.00	16,440,000.00	12,894,350.00	0.00	780,900.00	16,440,000.00	12,113,450.00
	4.875%	27,880,000.00	27,880,000.00	25,867,968.75	0.00	1,359,150.00	27,880,000.00	24,508,818.75
	5.000%	143,500,000.00	139,825,000.00	102,387,750.00	3,860,000.00	6,991,250.00	135,965,000.00	95,396,500.00
2003 Srs. C	3.000%	1,935,000.00						
9/15/04	3.750%	4,470,000.00	4,470,000.00	838,125.00	0.00	167,625.00	4,470,000.00	670,500.00
	4.000%	3,180,000.00						
	4.500%	19,055,000.00	19,055,000.00	17,588,700.00	0.00	857,475.00	19,055,000.00	16,731,225.00
	5.000%	171,360,000.00	164,520,000.00	131,406,250.00	3,680,000.00	8,226,000.00	160,840,000.00	123,180,250.00
2003 Srs. D	4.500%	11,105,000.00	11,105,000.00	10,749,600.00	0.00	499,725.00	11,105,000.00	10,249,875.00
12/1/05	4.750%	45,445,000.00	45,445,000.00	48,641,425.00	0.00	2,158,637.50	45,445,000.00	46,482,787.50
	5.000%	59,750,000.00	55,200,000.00	30,820,000.00	2,060,000.00	2,760,000.00	53,140,000.00	28,060,000.00

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2004 Srs. A 8/15/04	3.000%	\$16,060,000.00	\$8,265,000.00	\$373,800.00	\$4,070,000.00	\$247,950.00	\$4,195,000.00	\$125,850.00
	3.250%	4,320,000.00	4,320,000.00	421,200.00	0.00	140,400.00	4,320,000.00	280,800.00
	3.500%	4,460,000.00	4,460,000.00	624,400.00	0.00	156,100.00	4,460,000.00	468,300.00
	3.875%	5,345,000.00	5,345,000.00	1,656,950.00	0.00	207,118.75	5,345,000.00	1,449,831.25
	4.000%	5,550,000.00	5,550,000.00	1,998,000.00	0.00	222,000.00	5,550,000.00	1,776,000.00
	4.125%	5,775,000.00	5,775,000.00	2,382,187.50	0.00	238,218.75	5,775,000.00	2,143,968.75
	4.200%	6,010,000.00	6,010,000.00	2,776,620.00	0.00	252,420.00	6,010,000.00	2,524,200.00
	4.250%	12,795,000.00	12,795,000.00	6,802,975.00	0.00	543,787.50	12,795,000.00	6,259,187.50
	4.500%	23,545,000.00	23,545,000.00	18,042,975.00	0.00	1,059,525.00	23,545,000.00	16,983,450.00
	4.750%	18,415,000.00	18,415,000.00	17,941,700.00	0.00	874,712.50	18,415,000.00	17,066,987.50
	5.000%	91,605,000.00	91,605,000.00	88,356,750.00	0.00	4,580,250.00	91,605,000.00	83,776,500.00
5.500%	6,120,000.00							
2004 Srs. B 10/15/04	2.000%	375,000.00						
	2.125%	5,500,000.00						
	4.000%	10,340,000.00	10,340,000.00	5,376,800.00	0.00	413,600.00	10,340,000.00	4,963,200.00
	4.750%	57,815,000.00	57,815,000.00	42,362,162.50	0.00	2,746,212.50	57,815,000.00	39,615,950.00
	5.000%	97,665,000.00	92,400,000.00	35,711,750.00	5,620,000.00	4,620,000.00	86,780,000.00	31,091,750.00
2004 Srs. C 1/15/06	3.500%	7,650,000.00	7,650,000.00	803,250.00	0.00	267,750.00	7,650,000.00	535,500.00
	4.000%	11,610,000.00	5,470,000.00	330,400.00	2,680,000.00	218,800.00	2,790,000.00	111,600.00
	4.250%	15,070,000.00	15,070,000.00	10,888,075.00	0.00	640,475.00	15,070,000.00	10,247,600.00
	4.500%	56,995,000.00	56,995,000.00	61,717,275.00	0.00	2,564,775.00	56,995,000.00	59,152,500.00
	4.750%	67,460,000.00	67,460,000.00	62,670,550.00	0.00	3,204,350.00	67,460,000.00	59,466,200.00
	5.000%	107,105,000.00	107,105,000.00	66,000,000.00	0.00	5,355,250.00	107,105,000.00	60,644,750.00
	5.250%	34,245,000.00	34,245,000.00	10,002,562.50	0.00	1,797,862.50	34,245,000.00	8,204,700.00
2004 Srs. D 1/15/07	3.000%	19,760,000.00	19,760,000.00	13,645,950.00	0.00	592,800.00	19,760,000.00	13,053,150.00
	4.000%	3,750,000.00	3,750,000.00	1,500,000.00	0.00	150,000.00	3,750,000.00	1,350,000.00
	4.250%	14,100,000.00	14,100,000.00	9,369,975.00	0.00	599,250.00	14,100,000.00	8,770,725.00
	4.375%	8,665,000.00	8,665,000.00	5,121,812.50	0.00	379,093.75	8,665,000.00	4,742,718.75
	4.500%	39,335,000.00	39,335,000.00	42,307,875.00	0.00	1,770,075.00	39,335,000.00	40,537,800.00
	5.000%	41,455,000.00	38,580,000.00	23,839,250.00	2,400,000.00	1,929,000.00	36,180,000.00	21,910,250.00
	5.250%	9,685,000.00	9,685,000.00	3,576,562.50	0.00	508,462.50	9,685,000.00	3,068,100.00
2005 Srs. A 1/1/05	4.000%	11,955,000.00	11,955,000.00	6,216,600.00	0.00	478,200.00	11,955,000.00	5,738,400.00
	5.000%	282,835,000.00	237,645,000.00	77,866,000.00	16,635,000.00	11,882,250.00	221,010,000.00	65,983,750.00
2005 Srs. B 2/1/05	2.250%	105,000.00						
	4.000%	29,090,000.00	29,090,000.00	16,290,400.00	0.00	1,163,600.00	29,090,000.00	15,126,800.00
	4.750%	54,155,000.00	54,155,000.00	32,184,337.50	0.00	2,572,362.50	54,155,000.00	29,611,975.00
	5.000%	204,700,000.00	162,935,000.00	57,050,000.00	15,260,000.00	8,146,750.00	147,675,000.00	48,903,250.00
	5.250%	56,355,000.00	56,355,000.00	14,892,675.00	0.00	2,958,637.50	56,355,000.00	11,934,037.50
2005 Srs. C 3/1/05	4.000%	560,000.00						
	4.500%	22,975,000.00	22,975,000.00	21,205,800.00	0.00	1,033,875.00	22,975,000.00	20,171,925.00
	4.750%	10,725,000.00	10,725,000.00	9,679,312.50	0.00	509,437.50	10,725,000.00	9,169,875.00
	5.000%	327,630,000.00	314,475,000.00	174,563,000.00	7,050,000.00	15,723,750.00	307,425,000.00	158,839,250.00
2005 Srs. D 6/1/05	3.000%	2,085,000.00						
	4.300%	22,840,000.00	22,840,000.00	20,143,780.00	0.00	982,120.00	22,840,000.00	19,161,660.00
	5.000%	330,210,000.00	324,005,000.00	189,849,250.00	6,475,000.00	16,200,250.00	317,530,000.00	173,649,000.00

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2005 Srs. E 11/1/05	4.350%	\$5,615,000.00	\$5,615,000.00	\$2,442,525.00	\$0.00	\$244,252.50	\$5,615,000.00	\$2,198,272.50
	4.400%	11,980,000.00	11,980,000.00	6,067,600.00	0.00	527,120.00	11,980,000.00	5,540,480.00
	4.500%	56,685,000.00	56,685,000.00	56,667,150.00	0.00	2,550,825.00	56,685,000.00	54,116,325.00
	4.550%	6,675,000.00	6,675,000.00	4,251,975.00	0.00	303,712.50	6,675,000.00	3,948,262.50
	4.600%	6,980,000.00	6,980,000.00	4,816,200.00	0.00	321,080.00	6,980,000.00	4,495,120.00
	4.625%	36,310,000.00	36,310,000.00	35,207,350.00	0.00	1,679,337.50	36,310,000.00	33,528,012.50
	5.000%	75,755,000.00	67,420,000.00	39,551,500.00	3,620,000.00	3,371,000.00	63,800,000.00	36,180,500.00
2005 Srs. F 10/15/06	4.250%	7,040,000.00	7,040,000.00	4,787,200.00	0.00	299,200.00	7,040,000.00	4,488,000.00
	4.375%	6,170,000.00	6,170,000.00	3,509,187.50	0.00	269,937.50	6,170,000.00	3,239,250.00
	4.450%	15,005,000.00	15,005,000.00	11,692,375.00	0.00	667,722.50	15,005,000.00	11,024,652.50
	4.500%	59,430,000.00	59,430,000.00	64,655,775.00	0.00	2,674,350.00	59,430,000.00	61,981,425.00
	4.550%	17,120,000.00	17,120,000.00	15,977,325.00	0.00	778,960.00	17,120,000.00	15,198,365.00
	4.625%	6,730,000.00	6,730,000.00	4,668,937.50	0.00	311,262.50	6,730,000.00	4,357,675.00
	5.000%	28,760,000.00	28,760,000.00	31,462,575.00	0.00	1,366,100.00	28,760,000.00	30,096,475.00
2005 Srs. G 8/1/07	4.000%	13,430,000.00	11,085,000.00	898,400.00	3,550,000.00	443,400.00	7,535,000.00	455,000.00
	4.625%	13,980,000.00	13,980,000.00	10,029,312.50	0.00	646,575.00	13,980,000.00	9,382,737.50
	4.750%	33,605,000.00	33,605,000.00	41,421,187.50	0.00	1,596,237.50	33,605,000.00	39,824,950.00
	5.000%	155,285,000.00	155,285,000.00	139,740,750.00	0.00	7,764,250.00	155,285,000.00	131,976,500.00
2006 Srs. A 9/15/06	4.000%	30,990,000.00	26,840,000.00	6,970,400.00	0.00	1,073,600.00	26,840,000.00	5,896,800.00
	4.250%	31,115,000.00	31,115,000.00	24,779,625.00	0.00	1,322,387.50	31,115,000.00	23,457,237.50
	4.375%	30,840,000.00	30,840,000.00	25,435,812.50	0.00	1,349,250.00	30,840,000.00	24,086,562.50
	4.500%	121,825,000.00	121,825,000.00	135,870,300.00	0.00	5,482,125.00	121,825,000.00	130,388,175.00
	4.750%	65,730,000.00	65,730,000.00	61,063,625.00	0.00	3,122,175.00	65,730,000.00	57,941,450.00
	5.000%	119,500,000.00	112,835,000.00	56,356,000.00	6,995,000.00	5,641,750.00	105,840,000.00	50,714,250.00
2006 Srs. B 5/1/07	4.000%	9,865,000.00	6,740,000.00	407,000.00	3,305,000.00	269,600.00	3,435,000.00	137,400.00
	4.400%	6,940,000.00	6,940,000.00	5,191,120.00	0.00	305,360.00	6,940,000.00	4,885,760.00
	4.500%	30,970,000.00	30,970,000.00	20,340,900.00	0.00	1,393,650.00	30,970,000.00	18,947,250.00
	4.750%	106,205,000.00	106,205,000.00	123,403,812.50	0.00	5,044,737.50	106,205,000.00	118,359,075.00
	5.000%	46,020,000.00	46,020,000.00	19,720,000.00	0.00	2,301,000.00	46,020,000.00	17,419,000.00
2006 Srs. C 11/15/07	4.000%	1,890,000.00						
	5.000%	248,110,000.00	248,110,000.00	227,101,250.00	3,980,000.00	12,405,500.00	244,130,000.00	214,695,750.00
2006 Srs. D 3/1/08	5.000%	174,025,000.00	173,640,000.00	162,802,750.00	3,185,000.00	8,682,000.00	170,455,000.00	154,120,750.00
	5.250%	25,975,000.00	25,975,000.00	21,224,175.00	0.00	1,363,687.50	25,975,000.00	19,860,487.50
2006 Srs. E* 6/15/08	4.000%	5,235,000.00	5,235,000.00	2,504,654.34	0.00	201,254.34	5,235,000.00	2,303,400.00
	4.500%	22,585,000.00	22,585,000.00	20,087,851.25	0.00	976,801.25	22,585,000.00	19,111,050.00
	5.000%	172,180,000.00	172,180,000.00	164,135,532.08	2,580,000.00	8,274,282.08	169,600,000.00	155,861,250.00
2007 Srs. A 3/1/07	4.000%	20,830,000.00	20,830,000.00	10,422,800.00	0.00	833,200.00	20,830,000.00	9,589,600.00
	4.500%	88,435,000.00	88,435,000.00	68,377,950.00	0.00	3,979,575.00	88,435,000.00	64,398,375.00
	5.000%	85,790,000.00	85,730,000.00	27,657,000.00	6,205,000.00	4,286,500.00	79,525,000.00	23,370,500.00
2007 Srs. B 9/15/07	4.000%	16,815,000.00	14,965,000.00	2,124,400.00	0.00	598,600.00	14,965,000.00	1,525,800.00
	4.500%	33,635,000.00	33,635,000.00	32,187,825.00	0.00	1,513,575.00	33,635,000.00	30,674,250.00
	4.625%	20,985,000.00	20,985,000.00	16,528,825.00	0.00	970,556.25	20,985,000.00	15,558,268.75
	4.750%	70,985,000.00	70,985,000.00	85,710,187.50	0.00	3,371,787.50	70,985,000.00	82,338,400.00
	5.000%	57,580,000.00	57,580,000.00	33,282,250.00	3,355,000.00	2,879,000.00	54,225,000.00	30,403,250.00

PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2007 Srs. C 2/1/08	3.000%	\$11,340,000.00	\$11,340,000.00	\$1,193,250.00	\$0.00	\$340,200.00	\$11,340,000.00	\$853,050.00
	4.200%	9,195,000.00	9,195,000.00	5,406,660.00	0.00	386,190.00	9,195,000.00	5,020,470.00
	4.300%	9,580,000.00	9,580,000.00	6,179,100.00	0.00	411,940.00	9,580,000.00	5,767,160.00
	4.625%	20,450,000.00	20,450,000.00	15,616,543.75	0.00	945,812.50	20,450,000.00	14,670,731.25
	4.750%	132,775,000.00	132,775,000.00	155,557,275.00	0.00	6,306,812.50	132,775,000.00	149,250,462.50
	5.000%	116,660,000.00	115,370,000.00	74,912,000.00	5,065,000.00	5,768,500.00	110,305,000.00	69,143,500.00
2007 Srs. D* 1/1/09	3.500%	1,090,000.00	1,090,000.00	15,896.56	1,090,000.00	15,896.56	0.00	0.00
	4.000%	22,645,000.00	22,645,000.00	7,754,601.57	0.00	377,401.57	22,645,000.00	7,377,200.00
	4.250%	6,400,000.00	6,400,000.00	4,193,331.20	0.00	113,331.20	6,400,000.00	4,080,000.00
	4.450%	6,670,000.00	6,670,000.00	4,872,715.14	0.00	123,675.14	6,670,000.00	4,749,040.00
	4.500%	21,855,000.00	21,855,000.00	18,141,356.25	0.00	409,781.25	21,855,000.00	17,731,575.00
	4.625%	7,950,000.00	7,950,000.00	7,506,946.50	0.00	153,196.50	7,950,000.00	7,353,750.00
	4.750%	17,035,000.00	17,035,000.00	17,743,531.72	0.00	337,156.72	17,035,000.00	17,406,375.00
5.000%	116,355,000.00	116,355,000.00	117,246,140.07	0.00	2,424,140.07	116,355,000.00	114,822,000.00	
2007 Srs. E* 4/1/09	2.250%	2,960,000.00	2,960,000.00	77,700.00	0.00	0.00	2,960,000.00	77,700.00
	4.000%	14,820,000.00	14,820,000.00	2,202,649.40	0.00	0.00	14,820,000.00	2,202,649.40
	4.750%	47,045,000.00	47,045,000.00	61,954,921.40	0.00	0.00	47,045,000.00	61,954,921.40
	5.000%	88,060,000.00	88,060,000.00	61,946,789.80	0.00	0.00	88,060,000.00	61,946,789.80
	5.250%	47,115,000.00	47,115,000.00	57,556,143.75	0.00	0.00	47,115,000.00	57,556,143.75
2008 Srs. A* 10/15/08	5.000%	39,645,000.00	39,645,000.00	16,374,377.26	1,205,000.00	1,244,377.26	38,440,000.00	15,130,000.00
	5.125%	10,070,000.00	10,070,000.00	8,845,822.04	0.00	323,972.04	10,070,000.00	8,521,850.00
	5.250%	15,800,000.00	15,800,000.00	15,016,773.90	0.00	520,736.40	15,800,000.00	14,496,037.50
	5.375%	33,460,000.00	33,460,000.00	40,883,313.57	0.00	1,129,007.32	33,460,000.00	39,754,306.25
	5.500%	51,025,000.00	51,025,000.00	71,043,916.20	0.00	1,761,791.20	51,025,000.00	69,282,125.00
2008 Srs. B* 2/1/09	2.750%	7,370,000.00	7,370,000.00	372,940.92	0.00	67,553.42	7,370,000.00	305,387.50
	3.000%	7,795,000.00	7,795,000.00	898,150.00	0.00	77,950.00	7,795,000.00	820,200.00
	4.000%	23,155,000.00	23,155,000.00	7,790,948.77	0.00	308,748.77	23,155,000.00	7,482,200.00
	4.375%	6,320,000.00	6,320,000.00	4,239,658.24	0.00	92,158.24	6,320,000.00	4,147,500.00
	4.600%	6,600,000.00	6,600,000.00	4,958,804.40	0.00	101,204.40	6,600,000.00	4,857,600.00
5.000%	148,760,000.00	148,760,000.00	162,337,734.16	0.00	2,479,234.16	148,760,000.00	159,858,500.00	
Total		\$14,122,987,141.15	\$11,280,150,000.00	\$7,413,732,876.74	\$350,885,000.00	\$529,857,408.64	\$10,929,265,000.00	\$6,883,875,468.10

**PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**

ANALYSIS OF BONDED INDEBTEDNESS

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
		YEAR	PRINCIPAL	INTEREST	TOTAL
RECEIPTS					
Fund Balance July 1, 2008:		2009-2010	\$375,940,000.00	\$539,342,096.85	\$915,282,096.85
Cash	\$235,578.10	2010-2011	390,930,000.00	518,666,655.00	909,596,655.00
Investments at Cost	199,770.31	2011-2012	402,590,000.00	499,030,705.00	901,620,705.00
Received From SBE	877,815,407.98	2012-2013	422,450,000.00	478,510,730.00	900,960,730.00
Accrued Interest On Bond Sale	4,897,517.67	2013-2014	423,195,000.00	456,702,862.50	879,897,862.50
Transfer from Escrow	244.45	2014-2015	424,335,000.00	435,356,811.25	859,691,811.25
Earnings on Investments	<u>25,773.86</u>	2015-2016	445,675,000.00	413,891,793.75	859,566,793.75
	\$883,174,292.37	2016-2017	468,475,000.00	391,431,762.50	859,906,762.50
		2017-2018	467,030,000.00	368,085,520.00	835,115,520.00
DISBURSEMENTS		2018-2019	501,850,000.00	345,090,780.00	846,940,780.00
Principal	\$350,885,000.00	2019-2020	520,300,000.00	320,249,401.25	840,549,401.25
Interest	529,857,408.64	2020-2021	567,970,000.00	294,856,527.50	862,826,527.50
SBA Administrative Expense	1,070,507.62	2021-2022	604,430,000.00	267,228,646.25	871,658,646.25
Fund Balance June 30, 2009:		2022-2023	597,470,000.00	237,872,667.50	835,342,667.50
Cash	162,661.89	2023-2024	532,400,000.00	208,636,767.50	741,036,767.50
Investments at Cost*	<u>1,198,714.22</u>	2024-2025	494,690,000.00	182,887,132.50	677,577,132.50
	\$883,174,292.37	2025-2026	355,175,000.00	158,984,408.75	514,159,408.75
*Par Value \$1,182,000.00		2026-2027	341,440,000.00	141,863,122.50	483,303,122.50
		2027-2028	328,485,000.00	125,392,878.75	453,877,878.75
REBATE FUND		2028-2029	313,890,000.00	109,696,111.25	423,586,111.25
RECEIPTS		2029-2030	304,740,000.00	94,545,156.25	399,285,156.25
Fund Balance July 1, 2008:		2030-2031	295,660,000.00	79,807,693.75	375,467,693.75
Cash	\$48,526.68	2031-2032	288,350,000.00	65,473,912.50	353,823,912.50
Investments at Cost	3,319,026.57	2032-2033	255,505,000.00	51,518,300.00	307,023,300.00
Received From SBE	700,000.00	2033-2034	221,905,000.00	39,113,912.50	261,018,912.50
Earnings on Investments	<u>32,918.74</u>	2034-2035	206,980,000.00	28,361,500.00	235,341,500.00
	\$4,100,471.99	2035-2036	177,755,000.00	18,425,237.50	196,180,237.50
		2036-2037	140,450,000.00	9,875,487.50	150,325,487.50
DISBURSEMENTS		2037-2038	<u>59,200,000.00</u>	<u>2,976,887.50</u>	<u>62,176,887.50</u>
Fund Balance June 30, 2009:			\$10,929,265,000.00	\$6,883,875,468.10	\$17,813,140,468.10
Cash	\$11,422.61				
Investments at Cost*	<u>4,089,049.38</u>				
	\$4,100,471.99				
*Par Value \$4,028,000.00					

*New Debt Set-up

**PUBLIC EDUCATION BONDS
 RECAPITULATIONS - IN THOUSANDS - ESCROW
 JULY 1, 2008 TO JUNE 30, 2009 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$485,645	\$28,049	\$513,694
Cash	\$1	2010-2011	0	686	686
Investments at Cost	529,034	2011-2012	0	686	686
Earnings on Investments	<u>20,530</u>	2012-2013	890	686	1,576
	\$549,565	2013-2014	<u>6,625</u>	<u>604</u>	<u>7,229</u>
			\$493,160	\$30,711	\$523,871
DISBURSEMENTS					
Principal	\$12,110				
Interest	28,830				
SBA Escrow Fee	159				
Fund Balance June 30, 2009:		ALL BONDED INDEBTEDNESS			
Investments at Cost	<u>508,466</u>	Balance June 30, 2008	\$505,270	\$59,541	\$564,811
	\$549,565	Paid and Retired	<u>12,110</u>	<u>28,830</u>	<u>40,940</u>
		Balance June 30, 2009	\$493,160	\$30,711	\$523,871

**REFUNDED ISSUE - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, SERIES 1985
1993 SERIES D ESCROW - PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
9.125%	\$7,515,000.00	\$7,515,000.00	\$4,033,250.00	\$0.00	\$685,743.75	\$7,515,000.00	\$3,347,506.25
Total	\$7,515,000.00	\$7,515,000.00	\$4,033,250.00	\$0.00	\$685,743.75	\$7,515,000.00	\$3,347,506.25

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$0.00	\$685,743.75	\$685,743.75
Cash	\$151.23	2010-2011	0.00	685,743.75	685,743.75
Investments at Cost	<u>11,561,700.00</u>	2011-2012	0.00	685,743.75	685,743.75
	\$11,561,851.23	2012-2013	890,000.00	685,743.75	1,575,743.75
		2013-2014	<u>6,625,000.00</u>	<u>604,531.25</u>	<u>7,229,531.25</u>
			\$7,515,000.00	\$3,347,506.25	\$10,862,506.25
DISBURSEMENTS					
Interest	\$685,743.75				
Fund Balance June 30, 2009:					
Cash	107.48				
Investments at Cost*	<u>10,876,000.00</u>				
	\$11,561,851.23				
*Par Value \$10,876,000.00					

\$7,515,000 of Series 1985 Term Bond maturing 2014- deceased 11/10/93					
Other issues also refunded by 1993 Series D:					
Series 1989A CABs maturing 2012-2016 redeemed 6/1/00					
Series 1989A 7.25% term bond maturing 2023 redeemed 6/1/00					
Series 1990 7.00% term bond maturing 2020 redeemed 6/1/00					

REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, SERIES 1989A ESCROW
SERIES C & D- PRINCIPAL PAYABLE 5-1, INTEREST 11-1, 5-1
YEAR SERIES- PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. D	6.100%	\$85,210,000.00	\$	\$	\$	\$	\$	\$
5/1/79	6.200%	39,790,000.00	9,000,000.00	558,000.00	9,000,000.00	558,000.00	0.00	0.00
Srs. 86B	7.200%	17,720,000.00						
6/1/86	7.250%	234,595,000.00	2,795,000.00	202,637.50	2,795,000.00	202,637.50	0.00	0.00
	7.500%	77,245,000.00						
Srs. 87A	4.200%	3,050,000.00						
2/1/87	4.400%	3,180,000.00						
	4.600%	3,325,000.00						
	4.800%	3,470,000.00						
	5.000%	28,830,000.00						
	5.200%	3,820,000.00						
	5.400%	6,620,000.00						
	5.500%	20,265,000.00						
	5.750%	18,935,000.00						
	5.900%	19,670,000.00						
	6.100%	25,935,000.00						
	6.250%	46,835,000.00						
	6.625%	133,780,000.00	315,000.00	20,868.75	315,000.00	20,868.75	0.00	0.00
Total		\$772,275,000.00	\$12,110,000.00	\$781,506.25	\$12,110,000.00	\$781,506.25	\$0.00	\$0.00

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:					
Cash	\$250.70				
Investments at Cost	<u>13,005,500.00</u>				
	\$13,005,750.70				
DISBURSEMENTS					
Principal	\$12,110,000.00				
Interest	781,506.25				
Transfer	244.45				
SBA Escrow Fee	<u>114,000.00</u>				
	\$13,005,750.70				

Refunded by SBE, Public Education Capital Outlay Bonds, Series 1989A (Refunding Bonds) to maturity, with right to call reserved.					

**REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, 1999 SERIES C
2005 SERIES C ESCROW - PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.750%	\$89,525,000.00	\$89,525,000.00	\$91,591,462.50	\$0.00	\$5,147,687.50	\$89,525,000.00	\$86,443,775.00
5.875%	8,130,000.00	8,130,000.00	5,731,650.00	0.00	477,637.50	8,130,000.00	5,254,012.50
6.000%	32,100,000.00	32,100,000.00	15,979,500.00	0.00	1,926,000.00	32,100,000.00	14,053,500.00
6.250%	31,450,000.00	31,450,000.00	15,735,000.00	0.00	1,965,625.00	31,450,000.00	13,769,375.00
Total	\$161,205,000.00	\$161,205,000.00	\$129,037,612.50	\$0.00	\$9,516,950.00	\$161,205,000.00	\$119,520,662.50

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
		YEAR	PRINCIPAL	INTEREST	TOTAL
RECEIPTS		2009-2010*	\$161,205,000.00	\$9,516,950.00	\$170,721,950.00
Fund Balance July 1, 2008:			\$161,205,000.00	\$9,516,950.00	\$170,721,950.00
Cash	\$100.34				
Investments at Cost	168,031,608.00				
Earnings on Investments	<u>6,976,810.43</u>				
	\$175,008,518.77				
		*Premium	\$1,612,050.00		
DISBURSEMENTS					
Interest	\$9,516,950.00				
SBA Escrow Fee	15,000.00				
Fund Balance June 30, 2009:					
Cash	100.77				
Investments at Cost*	<u>165,476,468.00</u>				
	\$175,008,518.77				
*Par Value \$165,476,468.00					
<p>Refunded by SBE, Public Education Capital Outlay Refunding Bonds, 2005 Series C on March 29, 2005. 96 Series A Bonds maturing 2007-2026 were redeemed on June 1, 2006 at 101% of the principal amount. 99 Series C Bonds maturing 2011-2029 will be redeemed on June 1, 2010 at 101% of the principal amount.</p>					

**REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, 2000 SERIES A
2004 SERIES C ESCROW - PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.000%	\$4,745,000.00	\$4,745,000.00	\$711,750.00	\$0.00	\$237,250.00	\$4,745,000.00	\$474,500.00
5.125%	42,640,000.00	42,640,000.00	32,149,125.00	0.00	2,185,300.00	42,640,000.00	29,963,825.00
5.250%	33,170,000.00	33,170,000.00	24,105,637.50	0.00	1,741,425.00	33,170,000.00	22,364,212.50
5.500%	12,095,000.00	12,095,000.00	4,998,125.00	0.00	665,225.00	12,095,000.00	4,332,900.00
5.550%	54,865,000.00	54,865,000.00	58,183,980.00	0.00	3,045,007.50	54,865,000.00	55,138,972.50
5.625%	5,575,000.00	5,575,000.00	1,881,562.50	0.00	313,593.75	5,575,000.00	1,567,968.75
5.750%	10,255,000.00	10,255,000.00	2,661,675.00	0.00	589,662.50	10,255,000.00	2,072,012.50
Total	\$163,345,000.00	\$163,345,000.00	\$124,691,855.00	\$0.00	\$8,777,463.75	\$163,345,000.00	\$115,914,391.25

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010*	\$163,345,000.00	\$8,777,463.75	\$172,122,463.75
Cash	\$100.49		\$163,345,000.00	\$8,777,463.75	\$172,122,463.75
Investments at Cost	168,287,456.00				
Earnings on Investments	7,140,673.28				
	\$175,428,229.77				
DISBURSEMENTS		*Premium	\$1,633,450.00		
Interest	\$8,777,463.75				
SBA Escrow Fee	15,000.00				
Fund Balance June 30, 2009:					
Cash	100.02				
Investments at Cost*	166,635,666.00				
	\$175,428,229.77				
*Par Value \$166,635,666.00					

Refunded by SBE, Public Education Capital Outlay Refunding Bonds, 2004 Series C on February 16, 2006. 2000 Srs A Bonds maturing 2011-2030 will be redeemed June 1, 2010 at 101% of the principal amount.					

REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, 2005 SERIES D ESCROW
PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
98 Srs. E	5.500%	\$38,590,000.00	\$38,590,000.00	\$23,573,825.00	\$0.00	\$2,122,450.00	\$38,590,000.00	\$21,451,375.00
4/15/00	5.625%	88,245,000.00	88,245,000.00	88,288,312.50	0.00	4,963,781.25	88,245,000.00	83,324,531.25
	5.750%	29,330,000.00	29,330,000.00	10,307,162.50	0.00	1,686,475.00	29,330,000.00	8,620,687.50
	6.000%	4,930,000.00	4,930,000.00	887,400.00	0.00	295,800.00	4,930,000.00	591,600.00
Total		\$161,095,000.00	\$161,095,000.00	\$123,056,700.00	\$0.00	\$9,068,506.25	\$161,095,000.00	\$113,988,193.75

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010**	\$161,095,000.00	\$9,068,506.25	\$170,163,506.25
Cash	\$100.32		\$161,095,000.00	\$9,068,506.25	\$170,163,506.25
Investments at Cost	168,148,306.00				
Earnings on Investments	<u>6,413,274.38</u>				
	\$174,561,680.70				
DISBURSEMENTS		**Premium	\$1,610,950.00		
Interest	\$9,068,506.25				
SBA Escrow Fee	15,000.00				
Fund Balance June 30, 2009:					
Cash	100.45				
Investments at Cost*	<u>165,478,074.00</u>				
	\$174,561,680.70				
*Par Value \$165,478,074.00					

Refunded by SBE, Public Education Capital Outlay Refunding Bonds, 2005 Series D on July 6, 2005. 97 Series A Bonds maturing 2008-2027 were redeemed on June 1, 2007 at 101% of the principal amount. 98 Series E Bonds maturing 2011-2029 will be redeemed on June 1, 2010 at 101% of the principal amount.					

EVERGLADES RESTORATION REVENUE BONDS



The Everglades Restoration Revenue Bonds are administered under Section 215.69, Florida Statutes. They are used to finance or refinance the cost of acquisition and improvement of lands, water areas, and related property interests and resources for the purpose of implementing the Comprehensive Everglades restoration plan.

Paying Bank and Tender Agent

***US Bank Trust National Association
St. Paul, MN***

Remarketing Agents

***Citigroup Global Markets, Inc.- Series 2007A
Goldman, Sachs & Co.- Series 2007B***

EVERGLADES RESTORATION REVENUE BONDS, YEAR SERIES

**SERIES 2007 VRDO- WEEKLY RESET DATES AND MONTHLY PAYMENT DATES
VRDO PRINCIPAL PAYMENT DATE 7-1**

**SERIES 2007A, DATED 12/19/07- ORIGINAL AMOUNT OF ISSUE- \$50,000,000
PRINCIPAL PAID 6/30/09 \$1,815,000, PRINCIPAL OUTSTANDING AT 6/30/09 \$47,200,000
INTEREST PAID ON SERIES 2007A VRDO 8-6-08/6-30-09 \$725,377.13
CUSIP 34160WPB4**

**SERIES 2007B, DATED 12/19/07- ORIGINAL AMOUNT OF ISSUE- \$50,000,000
PRINCIPAL PAID 6/30/09 \$1,815,000, PRINCIPAL OUTSTANDING AT 6/30/09 \$47,200,000
INTEREST PAID ON SERIES 2007B VRDO 8-6-08/6-30-09 \$794,377.97
CUSIP 34160WPC2**

SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR					
YEAR	SERIES 2007A PRINCIPAL	SERIES 2007A INTEREST*	SERIES 2007B PRINCIPAL	SERIES 2007B INTEREST*	TOTAL
2009-2010	\$1,880,000.00	\$127,440.00	\$1,880,000.00	\$118,000.00	\$4,005,440.00
2010-2011	1,940,000.00	122,364.00	1,940,000.00	113,300.00	4,115,664.00
2011-2012	2,010,000.00	117,126.00	2,010,000.00	108,450.00	4,245,576.00
2012-2013	2,075,000.00	111,699.00	2,075,000.00	103,425.00	4,365,124.00
2013-2014	2,150,000.00	106,096.50	2,150,000.00	98,237.50	4,504,334.00
2014-2015	2,230,000.00	100,291.50	2,230,000.00	92,862.50	4,653,154.00
2015-2016	2,310,000.00	94,270.50	2,310,000.00	87,287.50	4,801,558.00
2016-2017	2,395,000.00	88,033.50	2,395,000.00	81,512.50	4,959,546.00
2017-2018	2,490,000.00	81,567.00	2,490,000.00	75,525.00	5,137,092.00
2018-2019	2,585,000.00	74,844.00	2,585,000.00	69,300.00	5,314,144.00
2019-2020	2,695,000.00	67,864.50	2,695,000.00	62,837.50	5,520,702.00
2020-2021	2,805,000.00	60,588.00	2,805,000.00	56,100.00	5,726,688.00
2021-2022	2,925,000.00	53,014.50	2,925,000.00	49,087.50	5,952,102.00
2022-2023	3,055,000.00	45,117.00	3,055,000.00	41,775.00	6,196,892.00
2023-2024	3,190,000.00	36,868.50	3,190,000.00	34,137.50	6,451,006.00
2024-2025	3,335,000.00	28,255.50	3,335,000.00	26,162.50	6,724,418.00
2025-2026	3,485,000.00	19,251.00	3,485,000.00	17,825.00	7,007,076.00
2026-2027	<u>3,645,000.00</u>	<u>9,841.50</u>	<u>3,645,000.00</u>	<u>9,112.50</u>	<u>7,308,954.00</u>
	\$47,200,000.00	\$1,344,532.50	\$47,200,000.00	\$1,244,937.50	\$96,989,470.00

*The estimated interest requirements for these outstanding variable rate demand obligations are calculated using the actual interest rates in effect on June 30, 2009.

Series 2007A	0.27%
Series 2007B	0.25%

EVERGLADES RESTORATION REVENUE BONDS, YEAR SERIES (Continued)
SERIES 2008A DATED 3-15-08, FIXED RATE DEBT, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
 ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$575,000.00	\$	\$	\$	\$	\$	\$
4.000%	7,875,000.00	7,875,000.00	475,600.00	3,860,000.00	315,000.00	4,015,000.00	160,600.00
4.500%	8,260,000.00	8,260,000.00	6,318,900.00	0.00	371,700.00	8,260,000.00	5,947,200.00
5.000%	81,780,000.00	81,780,000.00	42,062,250.00	0.00	4,089,000.00	81,780,000.00	37,973,250.00
Total	\$98,490,000.00	\$97,915,000.00	\$48,856,750.00	\$3,860,000.00	\$4,775,700.00	\$94,055,000.00	\$44,081,050.00

ANALYSIS OF SINKING FUND SERIES 2007A, 2007B AND 2008A		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR SERIES 2008A			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$4,015,000.00	\$4,621,300.00	\$8,636,300.00
Cash	\$12,096.96	2010-2011	4,175,000.00	4,460,700.00	8,635,700.00
Investments at Cost	10,382,764.37	2011-2012	4,380,000.00	4,251,950.00	8,631,950.00
Received From DEP	13,021,764.36	2012-2013	4,600,000.00	4,032,950.00	8,632,950.00
Earnings on Investments	<u>414,836.13</u>	2013-2014	4,830,000.00	3,802,950.00	8,632,950.00
	\$23,831,461.82	2014-2015	5,075,000.00	3,561,450.00	8,636,450.00
		2015-2016	5,325,000.00	3,307,700.00	8,632,700.00
		2016-2017	5,590,000.00	3,041,450.00	8,631,450.00
		2017-2018	5,870,000.00	2,761,950.00	8,631,950.00
		2018-2019	6,165,000.00	2,468,450.00	8,633,450.00
DISBURSEMENTS		2019-2020	6,475,000.00	2,160,200.00	8,635,200.00
Principal	\$7,490,000.00	2020-2021	6,795,000.00	1,836,450.00	8,631,450.00
Interest*	6,295,455.10	2021-2022	7,135,000.00	1,496,700.00	8,631,700.00
Transfer	3,144.23	2022-2023	7,495,000.00	1,139,950.00	8,634,950.00
Fund Balance June 30, 2009:		2023-2024	7,870,000.00	765,200.00	8,635,200.00
Cash	4,379.68	2024-2025	<u>8,260,000.00</u>	<u>371,700.00</u>	<u>8,631,700.00</u>
Investments at Cost*	<u>10,038,482.81</u>		\$94,055,000.00	\$44,081,050.00	\$138,136,050.00
	\$23,831,461.82				
*Par Value \$9,596,000.00					
Required Reserve \$8,636,450.00					

ADMINISTRATIVE FUND		REBATE FUND	
RECEIPTS		RECEIPTS	
Fund Balance July 1, 2008:		Received From DEP	\$62,669.42
Cash	\$18,635.85		\$62,669.42
Received From DEP	208,341.48		
Transfer	<u>3,144.23</u>		
	\$230,121.56		
		DISBURSEMENTS	
		Tax Payment	<u>\$62,669.42</u>
			\$62,669.42
		Total Interest Paid during fiscal year 08/09	
		Series 2007A	\$725,377.13
		Series 2007B	794,377.97
		Series 2008A	<u>4,775,700.00</u>
			\$6,295,455.10
		Total Principal Amount Outstanding as of June 30, 2009	
Miscellaneous Bond Charges	\$210,527.00	Series 2007A	\$47,200,000.00
SBA Administrative Expense	<u>19,594.56</u>	Series 2007B	47,200,000.00
	\$230,121.56	Series 2008A	<u>94,055,000.00</u>
			\$188,455,000.00

**EVERGLADES RESTORATION REVENUE BONDS, YEAR SERIES (Continued)
SERIES 2007A, SERIES 2007B AND SERIES 2008A COMBINED**

SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
YEAR	PRINCIPAL	INTEREST*	TOTAL
2009-2010	\$7,775,000.00	\$4,866,740.00	\$12,641,740.00
2010-2011	8,055,000.00	4,696,364.00	12,751,364.00
2011-2012	8,400,000.00	4,477,526.00	12,877,526.00
2012-2013	8,750,000.00	4,248,074.00	12,998,074.00
2013-2014	9,130,000.00	4,007,284.00	13,137,284.00
2014-2015	9,535,000.00	3,754,604.00	13,289,604.00
2015-2016	9,945,000.00	3,489,258.00	13,434,258.00
2016-2017	10,380,000.00	3,210,996.00	13,590,996.00
2017-2018	10,850,000.00	2,919,042.00	13,769,042.00
2018-2019	11,335,000.00	2,612,594.00	13,947,594.00
2019-2020	11,865,000.00	2,290,902.00	14,155,902.00
2020-2021	12,405,000.00	1,953,138.00	14,358,138.00
2021-2022	12,985,000.00	1,598,802.00	14,583,802.00
2022-2023	13,605,000.00	1,226,842.00	14,831,842.00
2023-2024	14,250,000.00	836,206.00	15,086,206.00
2024-2025	14,930,000.00	426,118.00	15,356,118.00
2025-2026	6,970,000.00	37,076.00	7,007,076.00
2026-2027	<u>7,290,000.00</u>	<u>18,954.00</u>	<u>7,308,954.00</u>
	\$188,455,000.00	\$46,670,520.00	\$235,125,520.00

*Interest is estimated for Series 2007A and Series 2007B

SAVE OUR COAST REVENUE BONDS



The Save Our Coast Revenue Bonds are administered under Section 215.69, Florida Statutes.

They are used to finance the purchase of environmentally significant coastal property and are secured by and primarily payable from the Pledged Revenue, which consists of the taxes, fees, revenue and funds required by law to be deposited in the Land Acquisition Trust Fund. The primary source of the Pledged Revenue is that portion of the documentary taxes required to be deposited in the Trust Fund pursuant to Chapter 201, Florida Statutes. See table on next page.

Paying Bank

***US Bank Trust National Association
St. Paul, MN***

REVENUE COLLECTED UNDER DOCUMENTARY STAMP SURTAX AND DOCUMENTARY STAMP	
YEAR	TOTAL
1967-68	\$1,677,578.60
1968-69	4,687,195.15
1969-70	5,223,149.65
1970-71	5,812,054.79
1971-72	9,351,804.05
1972-73	13,356,337.76
1973-74	13,994,418.10
1974-75	10,233,078.36
1975-76	11,428,195.42
1976-77	13,552,230.61
1977-78	18,150,076.69
1978-79	23,566,093.06
1979-80	26,731,872.73
1980-81	29,917,266.02
1981-82	25,785,010.69
1982-83	28,591,073.17
1983-84	38,183,594.61
1984-85	38,774,868.05
1985-86	50,875,922.26
1986-87	62,355,785.31
1987-88	64,898,130.39
1988-89	64,704,381.46
1989-90	61,728,593.85
1990-91	46,778,725.61
1991-92	48,431,257.68
1992-93	108,372,835.79
1993-94	143,942,417.01
1994-95	158,296,072.57
1995-96	189,736,195.00
1996-97	216,244,512.75
1997-98	260,610,000.00
1998-99	302,064,278.88
1999-2000	337,733,866.16
2000-2001	367,359,528.68
2001-2002	410,564,943.23
2002-2003	465,439,478.09
2003-2004	542,767,777.41
2004-2005	613,422,895.44
2005-2006	690,645,826.88
2006-2007	620,973,149.35
2007-2008	577,512,401.55
2008-2009	495,443,646.40

Source: Department of Natural Resources prior to 1981-82
Department of Revenue 1981-82 and later

**SAVE OUR COAST BONDS
 RECAPITULATIONS - IN THOUSANDS - NON ESCROW
 JULY 1, 2008 TO JUNE 30, 2009 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$9,450	\$937	\$10,387
Cash	\$24	2010-2011	5,985	455	6,440
Investments at Cost	23,215	2011-2012	<u>4,785</u>	<u>156</u>	<u>4,941</u>
Received from DEP	8,144		\$20,220	\$1,548	\$21,768
Earnings on Investments	<u>228</u>				
	\$31,611				
DISBURSEMENTS					
Principal	\$13,950				
Interest	1,657				
SBA Administrative Expense	3				
Fund Balance June 30, 2009:					
Cash	18				
Investments at Cost	<u>15,983</u>				
	\$31,611				
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2008	\$34,170	\$3,205	\$37,375
		Paid and Retired	<u>13,950</u>	<u>1,657</u>	<u>15,607</u>
		Balance June 30, 2009	\$20,220	\$1,548	\$21,768

SAVE OUR COAST BONDS
SAVE OUR COAST REFUNDING REVENUE BONDS, SERIES 1998A AND SERIES 2003A
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1998A	3.800%	\$1,600,000.00	\$	\$	\$	\$	\$	\$
8/1/98	3.900%	1,690,000.00						
	4.000%	11,235,000.00						
	4.125%	9,055,000.00						
	4.250%	10,250,000.00						
	5.000%	28,820,000.00						
	5.250%	12,735,000.00	12,735,000.00	875,437.50	8,795,000.00	668,587.50	3,940,000.00	206,850.00
Srs. 2003A	3.000%	21,825,000.00						
3/1/03	3.250%	4,785,000.00	4,785,000.00	622,050.00	0.00	155,512.50	4,785,000.00	466,537.50
	5.000%	47,965,000.00	16,650,000.00	1,706,500.00	5,155,000.00	832,500.00	11,495,000.00	874,000.00
Total		\$149,960,000.00	\$34,170,000.00	\$3,203,987.50	\$13,950,000.00	\$1,656,600.00	\$20,220,000.00	\$1,547,387.50

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$9,450,000.00	\$937,112.50	\$10,387,112.50
Cash	\$7,857.26	2010-2011	5,985,000.00	454,762.50	6,439,762.50
Investments at Cost	22,850,700.56	2011-2012	4,785,000.00	155,512.50	4,940,512.50
Received From DEP	8,144,392.56		\$20,220,000.00	\$1,547,387.50	\$21,767,387.50
Earnings on Investments	<u>224,614.63</u>				
	\$31,227,565.01				
		REBATE FUND			
		RECEIPTS			
		Fund Balance July 1, 2008:			
		Cash			\$16,228.17
		Investments at Cost			364,048.44
		Earnings on Investments			<u>3,577.08</u>
					\$383,853.69
		DISBURSEMENTS			
Principal	\$13,950,000.00	Fund Balance June 30, 2009:			
Interest	1,656,600.00	Cash			\$14,336.81
SBA Administrative Expense	3,417.00	Investments at Cost*			<u>369,516.88</u>
Fund Balance June 30, 2009:					\$383,853.69
Cash	3,429.73				
Investments at Cost*	<u>15,614,118.28</u>				
	\$31,227,565.01				
*Par Value \$15,381,000.00					
Required Reserve \$10,387,112.50		*Par Value \$364,000.00			

CONSERVATION AND RECREATION LANDS REVENUE BONDS



Conservation Act Bonds including Outdoor Recreation are issued to acquire lands, water areas and related resources and are secured by and payable from certain excise tax revenues required to be transferred annually from the Conservation and Recreation Lands Trust Fund to the Land Acquisition Trust Fund pursuant to Section 253.023(2)(b), Florida Statutes (1986 Supplement), as amended by Chapter 87-96, Laws of Florida and all earnings and investment income derived from the investment thereof. The primary sources of the Pledged Revenue are (1) a portion of the excise tax on documents imposed pursuant to Chapter 201, Florida Statutes (the "Documentary Stamp Tax") and designated by law for deposit in the CARL Trust Fund; and (2) beginning July 1, 1988, a portion of the excise tax on the severance of phosphate rock imposed pursuant to Part II, Chapter 211, Florida Statutes (the "Phosphate Severance Tax") and designated by law for deposit in the CARL Trust Fund.

Paying Bank

***US Bank Trust National Association
St. Paul, MN***

**CONSERVATION AND RECREATION LANDS BONDS
 RECAPITULATIONS - IN THOUSANDS - NON ESCROW
 JULY 1, 2008 TO JUNE 30, 2009 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$2,580	\$443	\$3,023
Cash	\$8	2010-2011	2,745	305	3,050
Investments at Cost	3,223	2011-2012	<u>2,925</u>	<u>157</u>	<u>3,082</u>
Received from DEP	2,848		\$8,250	\$905	\$9,155
Earnings on Investments	<u>32</u>				
	\$6,111				
DISBURSEMENTS					
Principal	\$2,435				
Interest	571				
SBA Administrative Expense	1				
Fund Balance June 30, 2009:		ALL BONDED INDEBTEDNESS			
Cash	3				
Investments at Cost	<u>3,101</u>				
	\$6,111	Balance June 30, 2008	\$10,685	\$1,476	\$12,161
		Paid and Retired	<u>2,435</u>	<u>571</u>	<u>3,006</u>
		Balance June 30, 2009	\$8,250	\$905	\$9,155

**CONSERVATION AND RECREATION LANDS REVENUE REFUNDING BONDS, SERIES 1995A
DATED 6-1-95, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.500%	\$6,735,000.00	\$	\$	\$	\$	\$	\$
4.600%	1,570,000.00						
4.700%	1,655,000.00						
4.750%	1,740,000.00						
4.875%	1,825,000.00						
5.000%	4,000,000.00						
5.125%	2,170,000.00						
5.250%	4,725,000.00	2,435,000.00	127,837.50	2,435,000.00	127,837.50	0.00	0.00
5.375%	8,250,000.00	8,250,000.00	1,348,856.25	0.00	443,437.50	8,250,000.00	905,418.75
Total	\$32,670,000.00	\$10,685,000.00	\$1,476,693.75	\$2,435,000.00	\$571,275.00	\$8,250,000.00	\$905,418.75

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$2,580,000.00	\$443,437.50	\$3,023,437.50
Cash	\$6,659.47	2010-2011	2,745,000.00	304,762.50	3,049,762.50
Investments at Cost	3,206,465.62	2011-2012	<u>2,925,000.00</u>	<u>157,218.75</u>	<u>3,082,218.75</u>
Received From DEP	2,848,402.07		\$8,250,000.00	\$905,418.75	\$9,155,418.75
Earnings on Investments	<u>31,524.30</u>				
	\$6,093,051.46				
DISBURSEMENTS					
Principal	\$2,435,000.00				
Interest	571,275.00				
SBA Administrative Expense	1,068.48				
Fund Balance June 30, 2009:					
Cash	1,663.29				
Investments at Cost*	<u>3,084,044.69</u>				
	\$6,093,051.46				
*Par Value \$3,038,000.00					
Required Reserve \$3,082,218.75					
REBATE FUND					
RECEIPTS					
Fund Balance July 1, 2008:					
Cash	\$1,895.88				
Investments at Cost	16,225.00				
Earnings on Investments	<u>155.00</u>				
	\$18,275.88				
DISBURSEMENTS					
Fund Balance June 30, 2009:					
Cash	\$1,018.22				
Investments at Cost*	<u>17,257.66</u>				
	\$18,275.88				
*Par Value \$17,000.00					

FLORIDA FOREVER AND PRESERVATION 2000 REVENUE BONDS



Florida Forever and Preservation 2000 Bonds are issued to acquire lands and related resources and are secured by and payable from certain excise taxes on documents required to be transferred annually to the Land Acquisition Trust Fund pursuant to Section 201.15(1)(a), Florida Statutes.

Paying Bank

***US Bank Trust National Association
St. Paul, MN***

**PRESERVATION 2000 BONDS
 RECAPITULATIONS - IN THOUSANDS - NON ESCROW
 JULY 1, 2008 TO JUNE 30, 2009 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2009-2010	\$155,215	\$36,504	\$191,719
Fund Balance July 1, 2008:		2010-2011	163,405	28,055	191,460
Cash	\$30	2011-2012	171,960	19,520	191,480
Investments at Cost	1,120	2012-2013	<u>181,525</u>	<u>10,025</u>	<u>191,550</u>
Received from DEP	191,215		\$672,105	\$94,104	\$766,209
Earnings on Investments	<u>477</u>				
	\$192,842				
DISBURSEMENTS					
Principal	\$147,560				
Interest	44,339				
SBA Administrative Expense	82				
Fund Balance June 30, 2009:		ALL BONDED INDEBTEDNESS			
Cash	1	Balance June 30, 2008	\$819,665	\$138,443	\$958,108
Investments at Cost	<u>860</u>	Paid and Retired	<u>147,560</u>	<u>44,339</u>	<u>191,899</u>
	\$192,842	Balance June 30, 2009	\$672,105	\$94,104	\$766,209

PRESERVATION 2000 REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1997A	4.750%	\$15,385,000.00	\$	\$	\$	\$	\$	\$
4/1/97	5.000%	143,910,000.00	98,495,000.00	17,564,250.00	0.00	4,924,750.00	98,495,000.00	12,639,500.00
	5.125%	41,060,000.00	21,560,000.00	1,104,950.00	21,560,000.00	1,104,950.00	0.00	0.00
	5.500%	27,625,000.00						
	5.750%	20,490,000.00						
	6.000%	51,530,000.00						
Srs. 1997B	4.000%	3,935,000.00						
9/1/97	4.100%	610,000.00						
	4.200%	630,000.00						
	4.300%	660,000.00						
	4.500%	14,205,000.00						
	4.750%	13,585,000.00						
	5.500%	30,520,000.00						
	5.750%	16,490,000.00						
	6.000%	121,960,000.00	104,445,000.00	19,550,700.00	18,465,000.00	6,266,700.00	85,980,000.00	13,284,000.00
Srs. 1998A	4.000%	14,680,000.00						
2/1/98	4.250%	385,000.00						
	4.500%	1,775,000.00						
	5.250%	61,345,000.00						
	5.500%	55,590,000.00	38,130,000.00	3,176,525.00	18,505,000.00	2,097,150.00	19,625,000.00	1,079,375.00
	6.000%	66,245,000.00	66,245,000.00	16,064,700.00	0.00	3,974,700.00	66,245,000.00	12,090,000.00
Srs. 1998B	4.500%	30,200,000.00						
4/1/98	5.000%	49,700,000.00						
	5.250%	100,000,000.00	100,000,000.00	18,679,500.00	0.00	5,250,000.00	100,000,000.00	13,429,500.00
	5.500%	64,000,000.00	22,300,000.00	1,226,500.00	22,300,000.00	1,226,500.00	0.00	0.00
	5.750%	56,100,000.00						
Srs. 1999A	4.000%	55,700,000.00						
4/15/99	4.250%	39,415,000.00						
	4.375%	23,250,000.00	23,250,000.00	1,017,187.50	23,250,000.00	1,017,187.50	0.00	0.00
	5.000%	38,800,000.00						
	5.250%	93,210,000.00	54,300,000.00	12,860,925.00	0.00	2,850,750.00	54,300,000.00	10,010,175.00
	5.375%	49,625,000.00	49,625,000.00	6,697,787.50	0.00	2,667,343.75	49,625,000.00	4,030,443.75
Srs. 2000A	4.750%	21,550,000.00						
3/15/00	5.000%	27,495,000.00	27,495,000.00	4,124,250.00	0.00	1,374,750.00	27,495,000.00	2,749,500.00
	5.250%	94,220,000.00						
	5.500%	22,595,000.00						
	5.750%	134,140,000.00	110,425,000.00	19,844,400.00	24,900,000.00	6,349,437.50	85,525,000.00	13,494,962.50
Srs. 2001A	4.000%	37,250,000.00	20,685,000.00	2,482,200.00	0.00	827,400.00	20,685,000.00	1,654,800.00
8/15/01	5.000%	66,215,000.00	18,580,000.00	929,000.00	18,580,000.00	929,000.00	0.00	0.00
	5.250%	37,210,000.00	19,565,000.00	2,054,325.00	0.00	1,027,162.50	19,565,000.00	1,027,162.50
	5.500%	44,565,000.00	44,565,000.00	11,064,900.00	0.00	2,451,075.00	44,565,000.00	8,613,825.00
Total		\$1,787,855,000.00	\$819,665,000.00	\$138,442,100.00	\$147,560,000.00	\$44,338,856.25	\$672,105,000.00	\$94,103,243.75

PRESERVATION 2000 REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
 ANALYSIS OF BONDED INDEBTEDNESS

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
		YEAR	PRINCIPAL	INTEREST	TOTAL
RECEIPTS		2009-2010	\$155,215,000.00	\$36,503,793.75	\$191,718,793.75
Fund Balance July 1, 2008:		2010-2011	163,405,000.00	28,054,562.50	191,459,562.50
Cash	\$29,884.27	2011-2012	171,960,000.00	19,519,662.50	191,479,662.50
Investments at Cost	1,119,525.00	2012-2013	<u>181,525,000.00</u>	<u>10,025,225.00</u>	<u>191,550,225.00</u>
Received From DEP	191,215,385.43		\$672,105,000.00	\$94,103,243.75	\$766,208,243.75
Earnings on Investments	<u>477,110.10</u>				
	\$192,841,904.80				
DISBURSEMENTS					
Principal	\$147,560,000.00				
Interest	44,338,856.25				
SBA Administrative Expense	81,966.48				
Fund Balance June 30, 2009:					
Cash	1,244.73				
Investments at Cost*	<u>859,837.34</u>				
	\$192,841,904.80				
*Par Value \$847,000.00					
Required Reserve - AMBAC, FGIC, FSA AND MBIA Insurance Policies					

**FLORIDA FOREVER BONDS
RECAPITULATIONS - IN THOUSANDS - NON ESCROW
JULY 1, 2008 TO JUNE 30, 2009 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2009-2010	\$125,190	\$84,787	\$209,977
Fund Balance July 1, 2008:		2010-2011	131,365	78,633	209,998
Cash	\$7	2011-2012	137,995	72,114	210,109
Investments at Cost	1,335	2012-2013	144,965	65,208	210,173
Received from DEP	206,869	2013-2014	78,665	58,005	136,670
Bond Proceeds	12,797	2014-2015	82,585	54,064	136,649
Accrued Interest on Bond Sale	680	2015-2016	86,740	49,918	136,658
Earnings on Investments	<u>633</u>	2016-2017	91,115	45,531	136,646
	\$222,321	2017-2018	95,725	40,923	136,648
		2018-2019	100,475	36,171	136,646
		2019-2020	105,550	31,100	136,650
		2020-2021	110,765	25,892	136,657
		2021-2022	92,065	20,464	112,529
		2022-2023	84,290	15,956	100,246
		2023-2024	66,065	11,847	77,912
Principal	\$117,925	2024-2025	69,260	8,646	77,906
Interest	90,285	2025-2026	53,455	5,356	58,811
SBA Administrative Expense	178	2026-2027	32,995	2,807	35,802
Fund Balance June 30, 2009:		2027-2028	<u>23,155</u>	<u>1,158</u>	<u>24,313</u>
Cash	2				
Investments at Cost	<u>13,931</u>		\$1,712,420	\$708,580	\$2,421,000
	\$222,321				
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2008	\$1,672,395	\$703,465	\$2,375,860
		Additional Debt Set-up	157,950	95,400	253,350
		Paid and Retired	<u>117,925</u>	<u>90,285</u>	<u>208,210</u>
		Balance June 30, 2009	\$1,712,420	\$708,580	\$2,421,000

FLORIDA FOREVER REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2001A 6/1/01	3.500%	\$1,835,000.00	\$	\$	\$	\$	\$	\$
	3.750%	1,975,000.00						
	4.000%	5,955,000.00	2,135,000.00	85,400.00	2,135,000.00	85,400.00	0.00	0.00
	4.125%	2,225,000.00	2,225,000.00	183,562.50	0.00	91,781.25	2,225,000.00	91,781.25
	4.250%	2,325,000.00	2,325,000.00	296,437.50	0.00	98,812.50	2,325,000.00	197,625.00
	4.500%	2,430,000.00	2,430,000.00	437,400.00	0.00	109,350.00	2,430,000.00	328,050.00
	5.000%	25,350,000.00	21,965,000.00	10,489,250.00	0.00	1,098,250.00	21,965,000.00	9,391,000.00
	5.250%	7,905,000.00	6,005,000.00	2,683,537.50	0.00	315,262.50	6,005,000.00	2,368,275.00
Srs. 2001B 9/15/01	4.000%	15,410,000.00						
	4.250%	5,520,000.00	5,520,000.00	1,407,600.00	0.00	234,600.00	5,520,000.00	1,173,000.00
	4.375%	5,755,000.00	5,755,000.00	1,762,468.75	0.00	251,781.25	5,755,000.00	1,510,687.50
	4.500%	12,280,000.00	12,280,000.00	4,703,175.00	0.00	552,600.00	12,280,000.00	4,150,575.00
	4.625%	6,560,000.00	6,560,000.00	3,034,000.00	0.00	303,400.00	6,560,000.00	2,730,600.00
	4.750%	21,575,000.00	21,575,000.00	12,329,575.00	0.00	1,024,812.50	21,575,000.00	11,304,762.50
	5.000%	201,540,000.00	135,390,000.00	21,002,750.00	24,390,000.00	6,769,500.00	111,000,000.00	14,233,250.00
Srs. 2002A 2/15/02	3.375%	18,385,000.00						
	3.500%	6,270,000.00						
	4.000%	12,010,000.00	6,815,000.00	545,200.00	0.00	272,600.00	6,815,000.00	272,600.00
	4.100%	7,085,000.00	7,085,000.00	871,455.00	0.00	290,485.00	7,085,000.00	580,970.00
	5.000%	31,355,000.00	25,580,000.00	9,414,250.00	6,490,000.00	1,279,000.00	19,090,000.00	8,135,250.00
	5.125%	21,205,000.00	21,205,000.00	12,009,925.00	0.00	1,086,756.25	21,205,000.00	10,923,168.75
	5.375%	53,690,000.00	53,690,000.00	22,716,900.00	0.00	2,885,837.50	53,690,000.00	19,831,062.50
Srs. 2002B 10/1/02	3.500%	3,040,000.00						
	4.000%	24,400,000.00	13,590,000.00	1,735,600.00	6,140,000.00	543,600.00	7,450,000.00	1,192,000.00
	5.000%	16,080,000.00						
	5.250%	106,480,000.00	106,480,000.00	50,058,750.00	0.00	5,590,200.00	106,480,000.00	44,468,550.00
Srs. 2003A 5/1/03	3.000%	8,465,000.00						
	4.000%	18,790,000.00	9,165,000.00	4,399,200.00	0.00	366,600.00	9,165,000.00	4,032,600.00
	4.250%	10,510,000.00	10,510,000.00	6,700,125.00	0.00	446,675.00	10,510,000.00	6,253,450.00
	5.000%	100,775,000.00	95,670,000.00	37,887,500.00	5,360,000.00	4,783,500.00	90,310,000.00	33,104,000.00
Srs. 2003B 6/1/03	5.000%	142,825,000.00	95,415,000.00	14,721,000.00	17,490,000.00	4,770,750.00	77,925,000.00	9,950,250.00
	6.000%	14,315,000.00						
Srs. 2003C 9/15/03	4.000%	14,610,000.00						
	4.250%	8,660,000.00	8,660,000.00	3,680,500.00	0.00	368,050.00	8,660,000.00	3,312,450.00
	4.500%	20,350,000.00	20,350,000.00	12,372,750.00	0.00	915,750.00	20,350,000.00	11,457,000.00
	4.750%	10,865,000.00	10,865,000.00	7,741,312.50	0.00	516,087.50	10,865,000.00	7,225,225.00
	5.000%	62,450,000.00	62,450,000.00	25,244,750.00	0.00	3,122,500.00	62,450,000.00	22,122,250.00
	5.250%	22,775,000.00	17,510,000.00	1,870,050.00	5,540,000.00	919,275.00	11,970,000.00	950,775.00
	6.000%	3,275,000.00						
Srs. 2004A 3/1/04	3.000%	330,000.00						
	3.250%	400,000.00						
	5.000%	147,725,000.00	110,805,000.00	17,204,000.00	19,895,000.00	5,540,250.00	90,910,000.00	11,663,750.00
Srs. 2005A 7/15/05	3.000%	3,245,000.00						
	4.000%	2,870,000.00						
	4.250%	14,185,000.00	14,185,000.00	9,953,500.00	0.00	602,862.50	14,185,000.00	9,350,637.50
	4.500%	3,105,000.00						
	5.000%	72,055,000.00	72,055,000.00	32,072,750.00	3,340,000.00	3,602,750.00	68,715,000.00	28,470,000.00

FLORIDA FOREVER REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2005B	3.200%	\$5,130,000.00	\$5,130,000.00	\$164,160.00	\$5,130,000.00	\$164,160.00	\$0.00	\$0.00
11/1/05	3.500%	4,765,000.00						
	4.000%	7,305,000.00						
	5.000%	125,220,000.00	125,220,000.00	65,906,250.00	0.00	6,261,000.00	125,220,000.00	59,645,250.00
Srs. 2006A	4.375%	21,560,000.00	21,560,000.00	16,516,937.50	0.00	943,250.00	21,560,000.00	15,573,687.50
4/15/06	5.000%	123,020,000.00	114,330,000.00	54,457,500.00	4,830,000.00	5,716,500.00	109,500,000.00	48,741,000.00
Srs. 2007A	4.500%	37,640,000.00	31,645,000.00	24,250,050.00	0.00	1,424,025.00	31,645,000.00	22,826,025.00
2/1/07	5.000%	104,710,000.00	104,710,000.00	46,610,750.00	4,850,000.00	5,235,500.00	99,860,000.00	41,375,250.00
Srs. 2007B	4.000%	11,865,000.00	9,455,000.00	571,000.00	4,635,000.00	378,200.00	4,820,000.00	192,800.00
12/1/07	5.000%	129,570,000.00	129,570,000.00	78,761,500.00	0.00	6,478,500.00	129,570,000.00	72,283,000.00
Srs. 2008A	4.125%	16,180,000.00	16,180,000.00	9,128,265.07	0.00	778,646.32	16,180,000.00	8,349,618.75
5/1/08	5.000%	128,345,000.00	128,345,000.00	77,484,127.23	4,040,000.00	7,486,877.23	124,305,000.00	69,997,250.00
Srs. 2008B*	3.500%	3,660,000.00	3,660,000.00	106,747.56	3,660,000.00	106,747.56	0.00	0.00
9/1/08	5.000%	133,000,000.00	133,000,000.00	85,382,078.00	0.00	5,541,578.00	133,000,000.00	79,840,500.00
	5.250%	21,290,000.00	21,290,000.00	9,911,562.50	0.00	931,437.50	21,290,000.00	8,980,125.00
Total		\$2,174,480,000.00	\$1,830,345,000.00	\$798,865,601.61	\$117,925,000.00	\$90,285,500.36	\$1,712,420,000.00	\$708,580,101.25

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$125,190,000.00	\$84,786,953.75	\$209,976,953.75
Cash	\$7,051.88	2010-2011	131,365,000.00	78,632,722.50	209,997,722.50
Investments at Cost	1,334,506.25	2011-2012	137,995,000.00	72,113,512.50	210,108,512.50
Received From DEP	206,869,373.43	2012-2013	144,965,000.00	65,208,225.00	210,173,225.00
Bond Proceeds	12,797,500.00	2013-2014	78,665,000.00	58,005,431.25	136,670,431.25
Accrued Interest On Bond Sale	679,918.26	2014-2015	82,585,000.00	54,063,618.75	136,648,618.75
Earnings on Investments	<u>632,968.59</u>	2015-2016	86,740,000.00	49,917,712.50	136,657,712.50
	\$222,321,318.41	2016-2017	91,115,000.00	45,531,150.00	136,646,150.00
		2017-2018	95,725,000.00	40,922,975.00	136,647,975.00
		2018-2019	100,475,000.00	36,171,275.00	136,646,275.00
		2019-2020	105,550,000.00	31,100,006.25	136,650,006.25
DISBURSEMENTS		2020-2021	110,765,000.00	25,891,862.50	136,656,862.50
Principal	\$117,925,000.00	2021-2022	92,065,000.00	20,463,831.25	112,528,831.25
Interest	90,285,500.36	2022-2023	84,290,000.00	15,955,650.00	100,245,650.00
SBA Administrative Expense	177,769.56	2023-2024	66,065,000.00	11,847,137.50	77,912,137.50
Fund Balance June 30, 2009:		2024-2025	69,260,000.00	8,646,425.00	77,906,425.00
Cash	2,059.27	2025-2026	53,455,000.00	5,356,362.50	58,811,362.50
Investments at Cost*	<u>13,930,989.22</u>	2026-2027	32,995,000.00	2,807,500.00	35,802,500.00
	\$222,321,318.41	2027-2028	<u>23,155,000.00</u>	<u>1,157,750.00</u>	<u>24,312,750.00</u>
			\$1,712,420,000.00	\$708,580,101.25	\$2,421,000,101.25
*Par Value \$13,723,000.00					
Required Reserve - \$12,797,500.00 and					
AMBAC, FGIC, FSA and MBIA Insurance Policies					

*New Debt Set-up

POLLUTION CONTROL BONDS



The Pollution Control Bonds were administered under Section 215.69, Florida Statutes. They were issued to make funds available for local government acquisition of pollution control facilities. The bonds were serviced by revenues pledged by the local governments and the full faith and credit of the state was pledged as additional security.

All of the outstanding debt in this bond program was considered fully escrowed after June 30, 2007. The final debt payment was made July 1, 2009.

***Paying Bank
Series A to N***

***J P Morgan Chase Bank
New York, New York***

**FULL FAITH AND CREDIT, POLLUTION CONTROL BONDS
LETTER SERIES - ESCROW
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. F	5.400%	\$6,145,000.00	\$	\$	\$	\$	\$	\$
1/1/77	5.500%	26,290,000.00						
	5.600%	27,565,000.00	2,275,000.00	127,400.00	2,275,000.00	127,400.00	0.00	0.00
Total		\$60,000,000.00	\$2,275,000.00	\$127,400.00	\$2,275,000.00	\$127,400.00	\$0.00	\$0.00

ANALYSIS OF ACCOUNTS ESCROWED BY SBA RECAPITULATIONS- IN THOUSANDS	SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
	YEAR	PRINCIPAL	INTEREST	TOTAL
RECEIPTS				
Fund Balance July 1, 2008:				
Cash		\$4		
Investments at Cost		2,144		
Earnings on Investments		<u>292</u>		
		\$2,440		
DISBURSEMENTS				
Interest		\$64		
SBA Escrow Fee		4		
Fund Balance June 30, 2009:				
Cash		<u>2,372</u>		
		\$2,440		
Debt Schedule reflects July 1, 2009 principal of \$2,275,000.00 and interest of \$63,700.00 as if paid June 30, 2009.				

POLLUTION CONTROL BONDS (Continued)
ANALYSIS OF INDIVIDUAL ESCROW FUNDS BY PARTICIPANT
JULY 1, 2008 - JUNE 30, 2009

PALM BEACH COUNTY ESCROW FUND - SERIES F	
RECEIPTS	
Fund Balance July 1, 2008:	
Cash	\$4,132.90
Investments at Cost	2,143,800.00
Earnings on Investments	<u>292,393.86</u>
	\$2,440,326.76
DISBURSEMENTS	
Interest	\$63,700.00
Bank Handling Charges	227.50
SBA Escrow Fee	4,000.00
Fund Balance June 30, 2009:	
Cash	<u>2,372,399.26</u>
	\$2,440,326.76
Debt Schedule reflects July 1, 2009 principal of \$2,275,000.00 and interest of \$63,700.00 as if paid June 30, 2009.	
Balance outstanding June 30, 2009:	
Principal	\$0.00
Interest	\$0.00

FACILITIES POOL REVENUE BONDS



The Florida Facilities Pool Revenue Bonds are issued to provide funds for the acquisition of facilities to be leased to state agencies and are secured by and payable from Pool Pledged Revenues which consists of all fees, charges, revenues or receipts derived by the Division of Facilities Management of the Department of Management Services from the operation, leasing or other disposition of Facilities in the Florida Facilities Pool. The availability of Pool Pledged Revenues will be dependent on annual legislative appropriations to Agencies of the State for payment of rentals.

Paying Bank

***US Bank Trust National Association
St. Paul, MN***

**FLORIDA FACILITIES POOL REVENUE BONDS
 RECAPITULATIONS - IN THOUSANDS - NON ESCROW
 JULY 1, 2008 TO JUNE 30, 2009 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2009-2010	\$18,045	\$19,088	\$37,133
Fund Balance July 1, 2008:		2010-2011	19,550	18,232	37,782
Cash	\$5	2011-2012	20,425	17,288	37,713
Investments at Cost	40,913	2012-2013	21,435	16,290	37,725
Received From DMS	97,675	2013-2014	22,480	15,238	37,718
Bond Proceeds	2,494	2014-2015	23,475	14,134	37,609
Accrued Interest on Bond Sale	205	2015-2016	24,660	12,970	37,630
Earnings on Investments	<u>80</u>	2016-2017	25,875	11,741	37,616
	\$141,372	2017-2018	19,340	10,653	29,993
		2018-2019	16,575	9,812	26,387
		2019-2020	17,355	9,026	26,381
		2020-2021	18,050	8,200	26,250
		2021-2022	15,485	7,420	22,905
		2022-2023	16,280	6,681	22,961
		2023-2024	17,070	5,897	22,967
Principal	\$17,330	2024-2025	13,340	5,180	18,520
Interest	18,646	2025-2026	11,585	4,605	16,190
Returned to DMS	65,289	2026-2027	12,100	4,076	16,176
SBA Administrative Expense	40	2027-2028	11,060	3,559	14,619
Fund Balance June 30, 2009:		2028-2029	10,800	3,058	13,858
Cash	18	2029-2030	5,735	2,666	8,401
Investments at Cost	<u>40,049</u>	2030-2031	5,765	2,384	8,149
	\$141,372	2031-2032	6,045	2,094	8,139
		2032-2033	6,340	1,789	8,129
		2033-2034	6,655	1,475	8,130
		2034-2035	6,975	1,149	8,124
		2035-2036	7,305	807	8,112
		2036-2037	7,655	448	8,103
		2037-2038	2,230	200	2,430
		2038-2039	<u>2,355</u>	<u>68</u>	<u>2,423</u>
			\$412,045	\$216,228	\$628,273
		ALL BONDED INDEBTEDNESS			
		Balance June 30, 2008	\$392,790	\$197,652	\$590,442
		Additional Debt Set-up	36,585	37,222	73,807
		Paid and Retired	<u>17,330</u>	<u>18,646</u>	<u>35,976</u>
		Balance June 30, 2009	\$412,045	\$216,228	\$628,273

**FLORIDA FACILITIES POOL REVENUE BONDS, YEAR SERIES
PRINCIPAL PAYABLE 9-1, INTEREST 3-1, 9-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1998A 1/1/98	4.000%	\$580,000.00	\$	\$	\$	\$	\$	\$
	4.100%	305,000.00	305,000.00	6,252.50	305,000.00	6,252.50	0.00	0.00
	4.200%	320,000.00	320,000.00	20,160.00	0.00	13,440.00	320,000.00	6,720.00
	4.350%	330,000.00	330,000.00	35,887.50	0.00	14,355.00	330,000.00	21,532.50
	4.450%	345,000.00	345,000.00	53,733.75	0.00	15,352.50	345,000.00	38,381.25
	4.550%	360,000.00	360,000.00	73,710.00	0.00	16,380.00	360,000.00	57,330.00
	4.600%	775,000.00	775,000.00	214,245.00	0.00	35,650.00	775,000.00	178,595.00
	4.700%	850,000.00	850,000.00	320,070.00	0.00	39,950.00	850,000.00	280,120.00
	4.750%	5,445,000.00	5,445,000.00	4,089,393.75	0.00	258,637.50	5,445,000.00	3,830,756.25
	4.800%	930,000.00	930,000.00	446,880.00	0.00	44,640.00	930,000.00	402,240.00
	4.875%	525,000.00						
5.125%	910,000.00							
Srs. 1998B 9/15/98	4.000%	1,195,000.00	1,195,000.00	71,700.00	0.00	47,800.00	1,195,000.00	23,900.00
	4.200%	1,245,000.00	1,245,000.00	130,725.00	0.00	52,290.00	1,245,000.00	78,435.00
	4.300%	1,295,000.00	1,295,000.00	194,897.50	0.00	55,685.00	1,295,000.00	139,212.50
	4.400%	1,350,000.00	1,350,000.00	267,300.00	0.00	59,400.00	1,350,000.00	207,900.00
	4.500%	24,155,000.00	24,155,000.00	17,096,512.50	0.00	1,086,975.00	24,155,000.00	16,009,537.50
	4.600%	1,475,000.00	1,475,000.00	441,025.00	0.00	67,850.00	1,475,000.00	373,175.00
	4.625%	3,315,000.00	3,315,000.00	1,395,481.44	0.00	153,318.75	3,315,000.00	1,242,162.69
	4.700%	3,305,000.00	3,305,000.00	1,399,777.50	0.00	155,335.00	3,305,000.00	1,244,442.50
	5.000%	5,135,000.00						
	5.750%	3,210,000.00	1,130,000.00	32,487.50	1,130,000.00	32,487.50	0.00	0.00
Srs. 1999A 4/1/99	3.000%	100,000.00						
	4.000%	3,145,000.00	705,000.00	14,100.00	705,000.00	14,100.00	0.00	0.00
	4.150%	740,000.00	740,000.00	46,065.00	0.00	30,710.00	740,000.00	15,355.00
	4.300%	770,000.00	770,000.00	82,775.00	0.00	33,110.00	770,000.00	49,665.00
	4.400%	805,000.00	805,000.00	123,970.00	0.00	35,420.00	805,000.00	88,550.00
	4.500%	835,000.00	835,000.00	169,087.50	0.00	37,575.00	835,000.00	131,512.50
	4.600%	1,790,000.00	1,790,000.00	494,730.00	0.00	82,340.00	1,790,000.00	412,390.00
	4.700%	955,000.00	955,000.00	336,637.50	0.00	44,885.00	955,000.00	291,752.50
	4.750%	6,795,000.00	6,795,000.00	3,595,631.25	0.00	322,762.50	6,795,000.00	3,272,868.75
	5.000%	5,240,000.00	5,240,000.00	4,383,500.00	0.00	262,000.00	5,240,000.00	4,121,500.00
Srs. 1999B 8/1/99	4.000%	1,100,000.00						
	4.100%	580,000.00						
	4.200%	605,000.00						
	4.300%	630,000.00						
	4.400%	660,000.00						
	4.500%	690,000.00						
	4.600%	720,000.00	720,000.00	16,560.00	720,000.00	16,560.00	0.00	0.00
	4.700%	750,000.00	750,000.00	52,875.00	0.00	35,250.00	750,000.00	17,625.00
	4.875%	785,000.00						
	5.000%	825,000.00						
	5.100%	865,000.00						
	5.125%	910,000.00						
	5.200%	960,000.00						
	5.250%	3,180,000.00						
5.375%	1,175,000.00							
5.400%	1,240,000.00							
5.500%	14,680,000.00							

FLORIDA FACILITIES POOL REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 9-1, INTEREST 3-1, 9-1
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE JUNE 30, 2009	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2000A 3/1/00	4.600%	\$255,000.00	\$	\$	\$	\$	\$	\$
	4.650%	265,000.00						
	4.700%	280,000.00						
	4.750%	1,075,000.00						
	4.800%	320,000.00	320,000.00	7,680.00	320,000.00	7,680.00	0.00	0.00
	4.875%	690,000.00	690,000.00	67,761.81	0.00	33,637.50	690,000.00	34,124.31
	5.000%	370,000.00						
	5.100%	390,000.00						
	5.200%	410,000.00						
	5.250%	430,000.00						
	5.300%	450,000.00						
	5.375%	3,600,000.00						
	5.400%	975,000.00						
	5.500%	1,680,000.00						
6.000%	3,505,000.00							
Srs. 2002A 1/1/03	2.625%	3,340,000.00						
	3.000%	8,175,000.00	3,645,000.00	108,975.00	1,835,000.00	81,825.00	1,810,000.00	27,150.00
	3.500%	3,890,000.00	3,890,000.00	408,975.00	0.00	136,150.00	3,890,000.00	272,825.00
	3.750%	2,160,000.00	2,160,000.00	445,500.00	0.00	81,000.00	2,160,000.00	364,500.00
	4.000%	6,570,000.00	6,570,000.00	1,634,000.00	0.00	262,800.00	6,570,000.00	1,371,200.00
	4.250%	7,650,000.00	7,650,000.00	3,098,887.50	0.00	325,125.00	7,650,000.00	2,773,762.50
	4.375%	2,790,000.00	2,790,000.00	1,403,715.96	0.00	122,062.50	2,790,000.00	1,281,653.46
	4.500%	5,780,000.00	5,780,000.00	3,385,125.00	0.00	260,100.00	5,780,000.00	3,125,025.00
4.625%	6,555,000.00	6,555,000.00	4,551,340.32	0.00	303,168.75	6,555,000.00	4,248,171.57	
Srs. 2003A 4/15/03	4.000%	1,475,000.00						
	5.250%	102,510,000.00	83,140,000.00	21,986,475.00	7,145,000.00	4,177,293.75	75,995,000.00	17,809,181.25
	6.000%	5,785,000.00						
Srs. 2005A 8/15/05	3.000%	3,580,000.00	3,580,000.00	161,100.00	0.00	107,400.00	3,580,000.00	53,700.00
	3.500%	6,485,000.00	3,465,000.00	60,637.50	3,465,000.00	60,637.50	0.00	0.00
	4.000%	2,875,000.00						
	4.250%	5,760,000.00	5,760,000.00	4,620,812.50	0.00	244,800.00	5,760,000.00	4,376,012.50
	4.375%	5,945,000.00	5,945,000.00	4,889,615.32	0.00	260,093.75	5,945,000.00	4,629,521.57
	5.000%	88,875,000.00	88,875,000.00	42,893,375.00	0.00	4,443,750.00	88,875,000.00	38,449,625.00
Srs. 2007A 3/15/07	4.000%	28,220,000.00	28,220,000.00	9,555,200.00	0.00	1,128,800.00	28,220,000.00	8,426,400.00
	4.125%	3,005,000.00	3,005,000.00	1,797,362.62	0.00	123,956.25	3,005,000.00	1,673,406.37
	4.250%	17,035,000.00	17,035,000.00	12,729,706.25	0.00	723,987.50	17,035,000.00	12,005,718.75
	4.500%	20,795,000.00	20,795,000.00	25,317,337.50	0.00	935,775.00	20,795,000.00	24,381,562.50
	4.750%	21,195,000.00	21,195,000.00	22,745,256.25	0.00	1,006,762.50	21,195,000.00	21,738,493.75
	5.000%	3,495,000.00	3,495,000.00	176,875.00	1,705,000.00	132,125.00	1,790,000.00	44,750.00
Srs. 2008A* 11/1/08	3.500%	3,455,000.00	3,455,000.00	471,943.53	0.00	40,306.03	3,455,000.00	431,637.50
	4.000%	2,385,000.00	2,385,000.00	749,701.59	0.00	31,801.59	2,385,000.00	717,900.00
	4.250%	860,000.00	860,000.00	359,407.76	0.00	12,182.76	860,000.00	347,225.00
	4.500%	895,000.00	895,000.00	436,312.50	0.00	13,425.00	895,000.00	422,887.50
	4.750%	985,000.00	985,000.00	600,440.24	0.00	15,596.49	985,000.00	584,843.75
	5.000%	4,180,000.00	4,180,000.00	2,965,163.88	0.00	69,663.88	4,180,000.00	2,895,500.00
	5.125%	3,755,000.00	3,755,000.00	3,438,318.54	0.00	64,142.91	3,755,000.00	3,374,175.63
	5.250%	2,840,000.00	2,840,000.00	3,033,537.50	0.00	49,700.00	2,840,000.00	2,983,837.50
	5.375%	3,150,000.00	3,150,000.00	3,783,463.55	0.00	56,435.40	3,150,000.00	3,727,028.15
	5.400%	1,700,000.00	1,700,000.00	2,187,900.00	0.00	30,600.00	1,700,000.00	2,157,300.00
	5.500%	3,690,000.00	3,690,000.00	5,144,152.46	0.00	67,652.46	3,690,000.00	5,076,500.00
5.625%	4,105,000.00	4,105,000.00	6,314,675.98	0.00	76,968.75	4,105,000.00	6,237,707.23	
5.750%	4,585,000.00	4,585,000.00	7,736,957.36	0.00	87,876.11	4,585,000.00	7,649,081.25	
Total		\$524,110,000.00	\$429,375,000.00	\$234,873,858.61	\$17,330,000.00	\$18,645,792.63	\$412,045,000.00	\$216,228,065.98

**FLORIDA FACILITIES POOL REVENUE BONDS, YEAR SERIES (Continued)
PRINCIPAL PAYABLE 9-1, INTEREST 3-1, 9-1**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$18,045,000.00	\$19,088,207.79	\$37,133,207.79
Cash	\$829.83	2010-2011	19,550,000.00	18,232,349.02	37,782,349.02
Investments at Cost	26,688,325.39	2011-2012	20,425,000.00	17,287,708.75	37,712,708.75
Bond Proceeds	2,494,187.50	2012-2013	21,435,000.00	16,289,858.75	37,724,858.75
Accrued Interest on Bond Sale	205,454.17	2013-2014	22,480,000.00	15,237,632.50	37,717,632.50
Transfer	36,894,222.97	2014-2015	23,475,000.00	14,133,575.00	37,608,575.00
Earnings on Investments	<u>9,767.87</u>	2015-2016	24,660,000.00	12,970,013.42	37,630,013.42
	\$66,292,787.73	2016-2017	25,875,000.00	11,741,407.50	37,616,407.50
		2017-2018	19,340,000.00	10,652,810.00	29,992,810.00
		2018-2019	16,575,000.00	9,812,139.27	26,387,139.27
DISBURSEMENTS		2019-2020	17,355,000.00	9,026,172.21	26,381,172.21
Principal	\$17,330,000.00	2020-2021	18,050,000.00	8,200,000.00	26,250,000.00
Interest	18,645,792.63	2021-2022	15,485,000.00	7,419,981.25	22,904,981.25
SBA Administrative Expense	39,664.08	2022-2023	16,280,000.00	6,681,418.80	22,961,418.80
Fund Balance June 30, 2009:		2023-2024	17,070,000.00	5,897,115.39	22,967,115.39
Cash	14,608.30	2024-2025	13,340,000.00	5,179,975.00	18,519,975.00
Investments at Cost*	<u>30,262,722.72</u>	2025-2026	11,585,000.00	4,605,285.89	16,190,285.89
	\$66,292,787.73	2026-2027	12,100,000.00	4,075,951.25	16,175,951.25
*Par Value \$29,859,000.00		2027-2028	11,060,000.00	3,558,754.44	14,618,754.44
Required Reserve - AMBAC, FSA and MBIA and \$2,494,187.50		2028-2029	10,800,000.00	3,057,911.63	13,857,911.63
		2029-2030	5,735,000.00	2,665,525.24	8,400,525.24
DEPRECIATION RESERVE		2030-2031	5,765,000.00	2,384,417.16	8,149,417.16
RECEIPTS		2031-2032	6,045,000.00	2,094,085.99	8,139,085.99
Fund Balance July 1, 2008:		2032-2033	6,340,000.00	1,789,368.75	8,129,368.75
Cash	\$1,241.50	2033-2034	6,655,000.00	1,474,556.25	8,129,556.25
Investments at Cost	14,082,477.00	2034-2035	6,975,000.00	1,149,431.25	8,124,431.25
Received From DMS	2,800,000.00	2035-2036	7,305,000.00	807,436.37	8,112,436.37
Earnings on Investments	<u>68,493.20</u>	2036-2037	7,655,000.00	447,745.86	8,102,745.86
	\$16,952,211.70	2037-2038	2,230,000.00	199,525.00	2,429,525.00
		2038-2039	<u>2,355,000.00</u>	<u>67,706.25</u>	<u>2,422,706.25</u>
			\$412,045,000.00	\$216,228,065.98	\$628,273,065.98
DISBURSEMENTS		REVENUE FUND			
Returned to DMS	\$7,532,728.72	RECEIPTS			
Fund Balance June 30, 2009:		Received From DMS			
Cash	1,270.51				
Investments at Cost*	<u>9,418,212.47</u>				
	\$16,952,211.70				
*Par Value \$9,419,000.00		DISBURSEMENTS			
		Returned to DMS			
		Transfer			
REBATE FUND					
RECEIPTS					
Fund Balance July 1, 2008:					
Cash	\$2,809.16				
Investments at Cost	141,968.75				
Received From DMS	224,412.48				
Earnings on Investments	<u>1,480.49</u>				
	\$370,670.88				
DISBURSEMENTS					
Fund Balance June 30, 2009:					
Cash	\$2,169.16				
Investments at Cost*	<u>368,501.72</u>				
	\$370,670.88				
*Par Value \$363,000.00					

*New Debt Set-up

**FLORIDA FACILITIES POOL REVENUE BONDS
 RECAPITULATIONS - IN THOUSANDS - ESCROW
 JULY 1, 2008 TO JUNE 30, 2009 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2009-2010	\$24,620	\$1,317	\$25,937
Fund Balance July 1, 2008:		2010-2011	<u>11,810</u>	<u>327</u>	<u>12,137</u>
Investments at Cost	\$37,682		\$36,430	\$1,644	\$38,074
Earnings on Investments	<u>1,523</u>				
	\$39,205				
DISBURSEMENTS					
Interest	\$1,980				
SBA Escrow Fee	9	ALL BONDED			
Fund Balance June 30, 2009:		INDEBTEDNESS			
Investments at Cost	<u>37,216</u>				
	\$39,205	Balance June 30, 2008	\$36,430	\$3,624	\$40,054
		Paid and Retired	<u>0</u>	<u>1,980</u>	<u>1,980</u>
		Balance June 30, 2009	\$36,430	\$1,644	\$38,074

**REFUNDED ISSUES - FLORIDA FACILITIES POOL REVENUE BONDS, SERIES 2005A ESCROW
PRINCIPAL PAYABLE 9-1, INTEREST 3-1, 9-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2008		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1999B	4.875%	\$785,000.00	\$785,000.00	\$95,672.66	\$0.00	\$38,268.75	\$785,000.00	\$57,403.91
8/1/99	5.000%	825,000.00	825,000.00	144,375.00	0.00	41,250.00	825,000.00	103,125.00
	5.100%	865,000.00	865,000.00	198,517.50	0.00	44,115.00	865,000.00	154,402.50
	5.125%	910,000.00	910,000.00	256,507.16	0.00	46,637.50	910,000.00	209,869.66
	5.200%	960,000.00	960,000.00	324,480.00	0.00	49,920.00	960,000.00	274,560.00
	5.250%	3,180,000.00	3,180,000.00	1,424,850.00	0.00	166,950.00	3,180,000.00	1,257,900.00
	5.375%	1,175,000.00	1,175,000.00	663,141.80	0.00	63,156.25	1,175,000.00	599,985.55
	5.400%	1,240,000.00	1,240,000.00	770,040.00	0.00	66,960.00	1,240,000.00	703,080.00
	5.500%	14,680,000.00	14,680,000.00	13,609,750.00	0.00	807,400.00	14,680,000.00	12,802,350.00
Srs. 2000A	4.600%							
3/1/00	4.650%							
	4.700%							
	5.000%	370,000.00	370,000.00	64,750.00	0.00	18,500.00	370,000.00	46,250.00
	5.100%	390,000.00	390,000.00	89,505.00	0.00	19,890.00	390,000.00	69,615.00
	5.200%	410,000.00	410,000.00	117,260.00	0.00	21,320.00	410,000.00	95,940.00
	5.250%	430,000.00	430,000.00	146,737.50	0.00	22,575.00	430,000.00	124,162.50
	5.300%	450,000.00	450,000.00	178,875.00	0.00	23,850.00	450,000.00	155,025.00
	5.375%	3,600,000.00	3,600,000.00	3,882,627.65	0.00	193,500.00	3,600,000.00	3,689,127.65
	5.400%	975,000.00	975,000.00	474,525.00	0.00	52,650.00	975,000.00	421,875.00
	5.500%	1,680,000.00	1,680,000.00	1,065,900.00	0.00	92,400.00	1,680,000.00	973,500.00
	6.000%	3,505,000.00	3,505,000.00	3,284,250.00	0.00	210,300.00	3,505,000.00	3,073,950.00
Total		\$36,430,000.00	\$36,430,000.00	\$26,791,764.27	\$0.00	\$1,979,642.50	\$36,430,000.00	\$24,812,121.77

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2008:		2009-2010	\$24,620,000.00	\$1,317,316.62	\$25,937,316.62
Cash	\$58.51	2010-2011	11,810,000.00	327,488.90	12,137,488.90
Investments at Cost	37,682,387.00		\$36,430,000.00	\$1,644,805.52	\$38,074,805.52
Earnings on Investments	<u>1,522,582.13</u>				
	\$39,205,027.64				
DISBURSEMENTS					
Interest	\$1,979,642.50	Series 2005A refunded the following issues to 10/10/05 call date at 101% of the principal amount:			
SBA Escrow Fee	9,000.00	Series 1993C 2006-2024 maturities			
Fund Balance June 30, 2009:		Series 1995A 2006-2024 maturities			
Cash	58.14	Series 1995B 2006-2020 maturities			
Investments at Cost*	<u>37,216,327.00</u>	Series 1996A 2006-2024 maturities			
	\$39,205,027.64	Series 2005A also refunded the following issues:			
		Series 1996B 2007-2026 maturities to 9/1/06 call date at 101% of the principal amount			
		Series 1997A 2008-2026 maturities to 9/1/07 call date at 101% of the principal amount			
		Series 1999B 2010-2028 maturities to 9/1/09 call date at 101% of the principal amount			
		Series 2000A 2011-2029 maturities to 9/1/10 call date at 101% of the principal amount			
*Par Value	\$37,216,327.00				

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