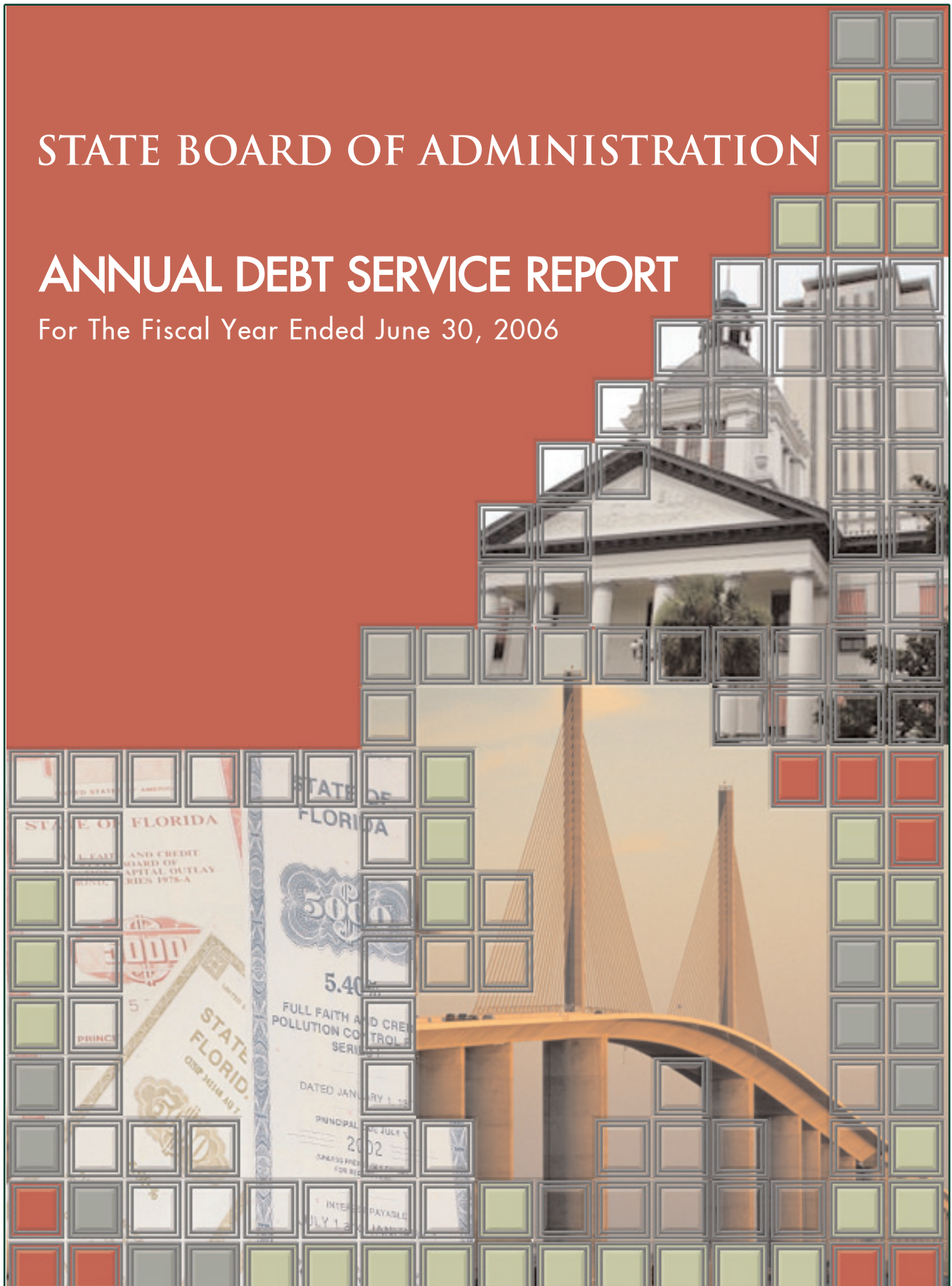


# STATE BOARD OF ADMINISTRATION

## ANNUAL DEBT SERVICE REPORT

For The Fiscal Year Ended June 30, 2006



## LETTER OF TRANSMITTAL

November 1, 2006

### **TO THE HONORABLE MEMBERS OF THE STATE BOARD OF ADMINISTRATION OF FLORIDA, THE FLORIDA SENATE, AND THE HOUSE OF REPRESENTATIVES:**

The Debt Service staff of the State Board of Administration of Florida (Board) presents this Annual Debt Service Report of all sinking and other related funds for bonds issued by the Division of Bond Finance, in accordance with Section 215.80, Florida Statutes.

Section 215.69, Florida Statutes, designates the Board to administer all debt service funds for bonds issued pursuant to the State Bond Act, except as otherwise provided therein. Upon sale and delivery of any bonds by the Division of Bond Finance, the Board is required to take over the management, control, bond trusteeship, administration, custody, and payment of all debt service or other funds or assets available for such bonds. The Board is also required to maintain all records required for payment of debt service on outstanding bond issues.

Debt service schedules and data for 210 bond issues, which were administered by the Board during fiscal year 2005/2006, are provided in this report. The principal amount of all bonds outstanding administered by the Board was approximately \$20 billion at June 30, 2006. The annual debt service payment on such bonds in 2007 is approximately \$1.9 billion. The Board is also currently managing 39 escrow accounts, which were established to effectuate the refunding of previously issued debt. At June 30, 2006, the amount of defeased debt managed by the Board was slightly over \$2 billion.

The Debt Service staff, with the valued assistance of Information Technology staff, compiled the data and schedules of this report. The Debt Service staff and other staff of the Chief Operating Officer were also instrumental in the quality and review of this report.

The Annual Debt Service Report is intended to provide complete and reliable information as the Board fulfills its fiduciary responsibilities as administrator of debt service funds for the debt of the State of Florida.

Respectfully submitted,



Coleman Stipanovich  
Executive Director

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# REGISTRAR INFORMATION

**\$5,000 DENOMINATION OR  
MULTIPLES THEREOF**

**Registrar-Transfer Agent-Registered Bonds  
US Bank Trust National Association  
St. Paul, MN  
Customer Service Number  
(800)934-6802**

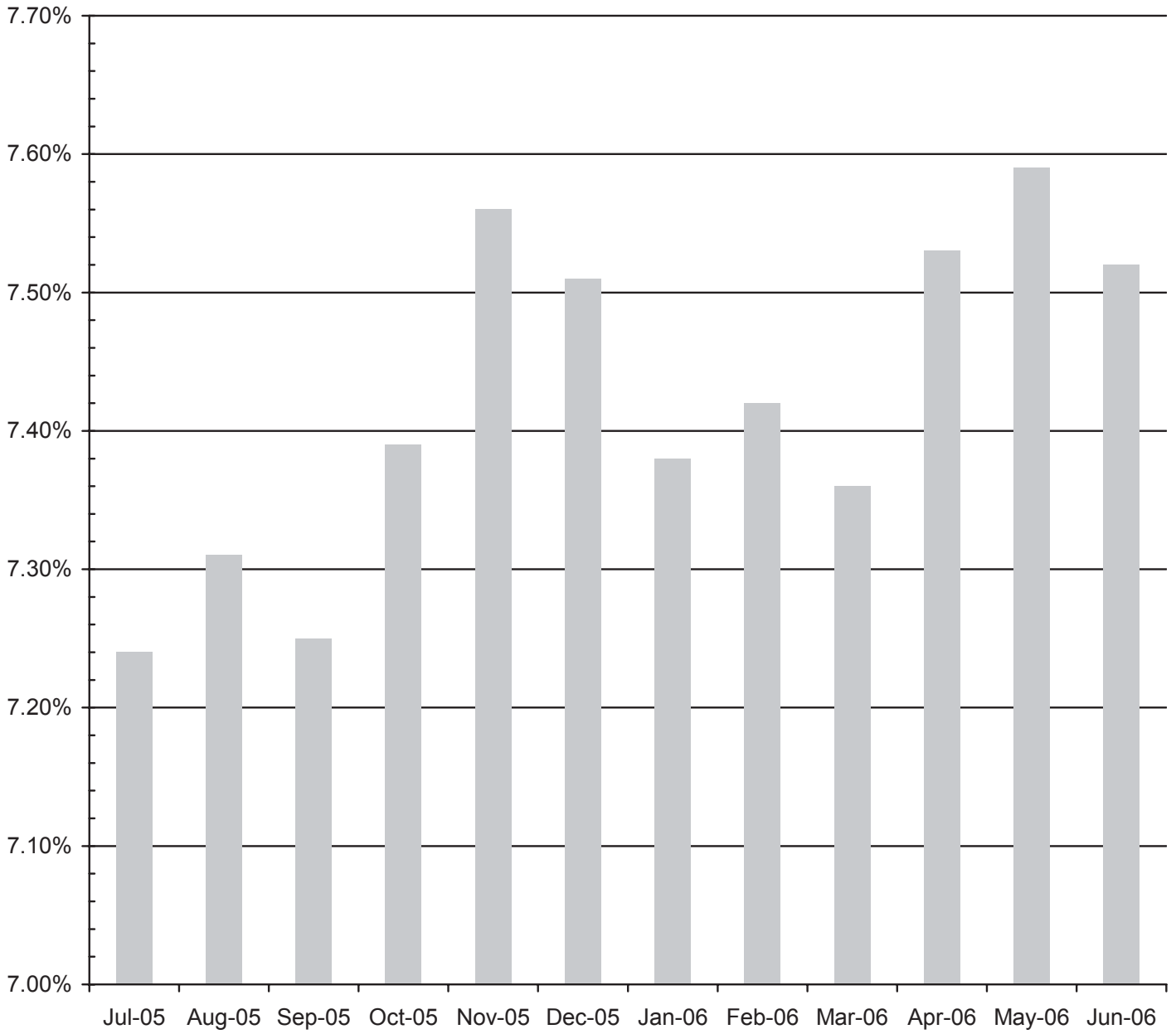
**Registrar-Transfer Agent-Coupon Bearer Bonds\*  
State Board of Administration  
1801 Hermitage Boulevard, Suite 100  
Tallahassee, Florida 32308  
Attn: Debt Service (850)488-4406**

**\*No charge, however, Bondholder must provide return expense**

**Paying Agent unless otherwise indicated:**

**US Bank Trust National Association  
St. Paul, MN**

MAXIMUM INTEREST RATE - SECTION 215.84, FLORIDA STATUTES  
(20 BOND INDEX PLUS 3.0%)



**State of Florida**  
**Bonded Indebtedness Outstanding/Maturity Schedule**  
**Full Faith and Credit (Rounded to Thousands)**  
**As of June 30, 2006**

Program Type	Balance										
	06/30/2006	2007	2008	2009	2010	2011	2012/16	2017/21	2022/26	2027/31	2032/36
<i>Road &amp; Bridge (1)</i>											
Principal	\$1,806,220	\$52,640	\$53,085	\$59,025	\$61,205	\$52,620	\$334,705	\$394,490	\$411,505	\$285,140	\$101,805
Interest	1,209,008	87,817	84,970	82,070	79,165	76,051	330,907	244,772	149,354	65,132	8,770
Total	3,015,228	140,457	138,055	141,095	140,370	128,671	665,612	639,262	560,859	350,272	110,575
<i>SBE Capital Outlay</i>											
Principal	823,425	56,420	55,745	58,205	61,105	64,410	360,140	139,190	28,210	0	0
Interest	267,908	38,304	35,634	33,045	30,198	27,110	84,286	17,230	2,101	0	0
Total	1,091,333	94,724	91,379	91,250	91,303	91,520	444,426	156,420	30,311	0	0
<i>Public Education Capital Outlay</i>											
Principal	8,840,210	282,375	296,685	310,675	323,400	335,700	1,801,990	2,124,850	2,079,695	944,800	340,040
Interest	5,642,632	439,415	424,744	410,517	395,365	378,551	1,622,999	1,143,765	583,359	211,471	32,446
Total	14,482,842	721,790	721,429	721,192	718,765	714,251	3,424,989	3,268,615	2,663,054	1,156,271	372,486
<i>Pollution Control (2)</i>											
Principal	30	30	0	0	0	0	0	0	0	0	0
Interest	2	2	0	0	0	0	0	0	0	0	0
Total	32	32	0	0	0	0	0	0	0	0	0
<i>Total</i>											
Principal	11,469,885	391,465	405,515	427,905	445,710	452,730	2,496,835	2,658,530	2,519,410	1,229,940	441,845
Interest	7,119,550	565,538	545,348	525,632	504,728	481,712	2,038,192	1,405,767	734,814	276,603	41,216
<i>Full Faith and Credit Totals</i>	<b>\$18,589,435</b>	<b>\$957,003</b>	<b>\$950,863</b>	<b>\$953,537</b>	<b>\$950,438</b>	<b>\$934,442</b>	<b>\$4,535,027</b>	<b>\$4,064,297</b>	<b>\$3,254,224</b>	<b>\$1,506,543</b>	<b>\$483,061</b>



**State of Florida**  
**Bonded Indebtedness Outstanding/Maturity Schedule**  
**Revenue (Rounded to Thousands)**  
**As of June 30, 2006**

Program Type		Balance 06/30/2006	2007	2008	2009	2010	2011	2012/16	2017/21	2022/26	2027/31	2032/36
<i>Road &amp; Bridge (1)</i>	Principal	\$2,007,675	\$66,840	\$70,320	\$73,890	\$74,990	\$78,455	\$450,740	\$530,080	\$396,740	\$193,555	\$72,065
	Interest	1,212,312	98,165	94,709	91,156	87,514	83,870	356,362	235,422	118,867	40,041	6,206
	Total	3,219,987	165,005	165,029	165,046	162,504	162,325	807,102	765,502	515,607	233,596	78,271
<i>Road &amp; Bridge (3)</i>	Principal	406,585	6,005	5,995	7,780	8,320	8,580	52,050	70,485	89,930	85,905	71,535
	Interest	326,674	18,890	18,608	18,425	18,191	17,928	82,776	67,953	48,506	27,316	8,081
	Total	733,259	24,895	24,603	26,205	26,511	26,508	134,826	138,438	138,436	113,221	79,616
<i>State University System</i>	Principal	642,795	22,380	24,385	24,470	25,470	26,535	148,520	145,960	116,290	83,265	25,520
	Interest	390,006	29,871	28,970	28,004	27,008	25,949	111,135	76,220	42,627	17,410	2,812
	Total	1,032,801	52,251	53,355	52,474	52,478	52,484	259,655	222,180	158,917	100,675	28,332
<i>University System Improvement Bonds</i>	Principal	229,445	12,220	13,055	13,635	14,255	14,935	69,270	43,695	33,395	14,985	0
	Interest	106,610	11,138	10,114	9,536	8,909	8,253	30,977	17,836	7,928	1,919	0
	Total	336,055	23,358	23,169	23,171	23,164	23,188	100,247	61,531	41,323	16,904	0
<i>BOR University Certificates</i>	Principal	3,625	270	275	280	290	300	1,240	800	170	0	0
	Interest	807	109	101	92	84	75	243	98	5	0	0
	Total	4,432	379	376	372	374	375	1,483	898	175	0	0
<i>Lottery</i>	Principal	2,148,880	103,915	109,000	114,430	120,015	126,040	734,820	689,640	151,020	0	0
	Interest	949,955	108,318	103,045	97,662	92,094	86,048	324,252	125,521	13,015	0	0
	Total	3,098,835	212,233	212,045	212,092	212,109	212,088	1,059,072	815,161	164,035	0	0
<i>Everglades(4)</i>	Principal	98,430	3,670	3,790	3,920	4,050	4,190	23,310	28,230	27,270	0	0
	Interest	43,525	3,907	3,762	3,612	3,456	3,295	13,860	8,867	2,766	0	0
	Total	141,955	7,577	7,552	7,532	7,506	7,485	37,170	37,097	30,036	0	0
<i>Save Our Coast</i>	Principal	75,685	21,720	19,795	13,950	9,450	5,985	4,785	0	0	0	0
	Interest	9,506	3,655	2,646	1,657	937	455	156	0	0	0	0
	Total	85,191	25,375	22,441	15,607	10,387	6,440	4,941	0	0	0	0
<i>CARL</i>	Principal	15,145	2,170	2,290	2,435	2,580	2,745	2,925	0	0	0	0
	Interest	2,970	803	691	571	443	305	157	0	0	0	0
	Total	18,115	2,973	2,981	692	3,023	3,050	3,082	0	0	0	0
<i>Preservation 2000</i>	Principal	1,093,740	133,650	140,425	147,560	155,215	163,405	353,485	0	0	0	0
	Interest	249,190	58,810	51,937	44,339	36,504	28,055	29,545	0	0	0	0
	Total	1,342,930	192,460	192,362	191,899	191,719	191,460	383,030	0	0	0	0
<i>Florida Forever</i>	Principal	1,439,960	91,450	96,020	100,740	105,615	110,855	411,955	351,525	171,800	0	0
	Interest	605,321	72,211	66,450	61,924	57,048	51,825	181,715	95,129	19,019	0	0
	Total	2,045,281	163,661	162,470	162,664	162,663	162,680	593,670	446,654	190,819	0	0
<i>FL Facilities</i>	Principal	328,435	14,490	14,900	15,625	16,255	17,025	98,320	80,015	52,650	19,155	0
	Interest	155,342	15,343	14,669	13,978	13,275	12,513	48,898	25,520	9,915	1,231	0
	Total	483,777	29,833	29,569	29,603	29,530	29,538	147,218	105,535	62,565	20,386	0
<i>State Infrastructure</i>	Principal	62,340	5,195	3,895	2,390	3,285	3,985	23,225	14,845	5,520	0	0
	Interest	25,638	3,000	2,792	2,636	2,517	2,352	8,319	3,337	685	0	0
	Total	87,978	8,195	6,687	5,026	5,802	6,337	31,544	18,182	6,205	0	0
<b>Total</b>	Principal	8,552,740	483,975	504,145	521,105	539,790	563,035	2,374,645	1,955,275	1,044,785	396,865	169,120
	Interest	4,077,856	424,220	398,494	373,592	347,980	320,923	1,188,395	655,903	263,333	87,917	17,099
	<b>Revenue Totals</b>	<b>\$12,630,596</b>	<b>\$908,195</b>	<b>\$902,639</b>	<b>\$894,697</b>	<b>\$887,770</b>	<b>\$883,958</b>	<b>\$3,563,040</b>	<b>\$2,611,178</b>	<b>\$1,308,118</b>	<b>\$484,782</b>	<b>\$186,219</b>
<i>Full Faith and Credit &amp; Revenue</i>												
	Principal	20,022,625	875,440	909,660	949,010	985,500	1,015,765	4,871,480	4,613,805	3,564,195	1,626,805	610,965
	Interest	11,197,406	989,758	943,842	899,224	852,708	802,635	3,226,587	2,061,670	998,147	364,520	58,315
<b>Grand Total (5)</b>		<b>\$31,220,031</b>	<b>\$1,865,198</b>	<b>\$1,853,502</b>	<b>\$1,848,234</b>	<b>\$1,838,208</b>	<b>\$1,818,400</b>	<b>\$8,098,067</b>	<b>\$6,675,475</b>	<b>\$4,562,342</b>	<b>\$1,991,325</b>	<b>\$669,280</b>

- (1) Toll Revenues contributed to payment of debt for several issues  
(2) Payment of debt service is exclusively from project financed from bond proceeds  
(3) Hillsborough County Expressway Authority debt  
(4) Everglades Variable Rate Debt Series 2006A and 2006B  
(5) All Debt Administered by SBA

# ROAD AND BRIDGE BONDS



The Road and Bridge Bonds are administered under Section 16 of Article IX of the State Constitution of 1885, as amended, Subsection 9(c) of Article XII of the Revised State Constitution of 1968, Section 344.26, Florida Statutes and Section 215.69, Florida Statutes.

Road and Bridge bonds are secured by a pledge of a portion of the state-assessed gasoline tax revenues. In addition, the state's full faith and credit is pledged as security where indicated.

Jacksonville Transportation Authority bonds are secured by a pledge of the discretionary sales surtax levied pursuant to Section 212.055(1), Florida Statutes, and the Pledged County Gasoline Tax Funds.

Toll Facilities bonds are issued to provide construction funds for roads and bridges. Toll bonds are secured by a pledge of toll facility revenues.

**Paying Bank unless otherwise indicated:**

**US Bank Trust National Association  
St. Paul, MN**

**STATE BOARD OF ADMINISTRATION OF FLORIDA  
CASH RECEIPTS, DISBURSEMENTS, AND BALANCES  
UNDER SECTION 9(C) OF ARTICLE XII OF THE STATE CONSTITUTION  
JULY 1, 2005 TO JUNE 30, 2006**

COUNTY	Balance July 1, 2005 Surplus Gas Tax		Receipts Gasoline and M. V. F. Tax	Admin. Expense	Disbursements Surplus Gas Tax		Balance June 30, 2006 Surplus Gas Tax	
	80%	20%			80% to County	20 % to County	80%	20%
Alachua	\$178,080.96	\$44,520.24	\$2,926,550.79	\$365.89	\$2,322,491.76	\$580,622.94	\$196,537.12	\$49,134.28
Baker	46,542.46	11,635.61	768,304.29	96.09	609,493.35	152,373.34	51,615.66	12,903.92
Bay	141,819.67	35,454.92	2,308,423.70	288.37	1,833,424.94	458,356.23	154,903.00	38,725.75
Bradford	32,279.85	8,069.96	517,426.73	64.57	411,493.14	102,873.29	34,676.43	8,669.11
Brevard	345,994.14	86,498.54	5,673,790.50	709.22	4,503,494.38	1,125,873.59	380,964.79	95,241.20
Broward	963,670.74	240,917.69	15,680,608.89	1,958.76	12,454,398.38	3,113,599.60	1,052,192.46	263,048.12
Calhoun	37,874.02	9,468.50	613,979.73	76.68	487,810.31	121,952.58	41,186.14	10,296.54
Charlotte	134,852.17	33,713.04	2,161,232.96	269.63	1,718,785.38	429,696.34	144,837.46	36,209.36
Citrus	99,220.86	24,805.21	1,653,484.27	206.95	1,310,673.74	327,668.43	111,168.98	27,792.24
Clay	111,895.93	27,973.98	1,873,486.99	234.59	1,484,489.54	371,122.38	126,008.31	31,502.08
Collier	256,336.30	64,084.07	4,257,412.58	532.72	3,375,679.10	843,919.78	286,161.08	71,540.27
Columbia	91,887.96	22,971.99	1,496,206.65	186.91	1,188,300.29	297,075.07	100,403.46	25,100.87
Dade	1,298,098.58	324,524.64	21,150,613.02	2,642.35	16,797,079.23	4,199,269.81	1,419,395.88	354,848.97
DeSoto	48,003.99	12,001.00	810,963.00	101.61	642,109.58	160,527.39	54,583.53	13,645.88
Dixie	47,096.83	11,774.21	787,487.13	98.59	624,048.06	156,012.01	52,959.61	13,239.90
Duval	551,894.74	137,973.69	9,090,428.67	1,136.70	7,212,731.90	1,803,182.97	610,596.42	152,649.11
Escambia	206,051.79	51,512.95	3,396,411.27	424.71	2,694,693.34	673,673.34	228,147.70	57,036.92
Flagler	60,049.09	15,012.27	1,023,629.75	128.36	809,903.31	202,475.83	68,946.89	17,236.72
Franklin	47,966.20	11,991.55	774,899.05	96.76	615,842.38	153,960.60	51,965.65	12,991.41
Gadsden	71,766.60	17,941.65	1,176,565.40	147.06	933,902.84	233,475.71	78,998.43	19,749.61
Gilchrist	25,942.32	6,485.58	427,841.29	53.51	339,431.84	84,857.96	28,740.70	7,185.18
Glades	57,642.59	14,410.65	958,603.55	119.98	759,990.35	189,997.59	64,439.10	16,109.77
Gulf	40,708.90	10,177.22	681,082.22	85.25	539,700.54	134,925.14	45,805.93	11,451.48
Hamilton	40,759.30	10,189.82	670,552.09	83.83	532,097.94	133,024.49	45,035.96	11,258.99
Hardee	49,906.51	12,476.63	846,468.82	106.09	670,005.27	167,501.32	56,991.42	14,247.86
Hendry	87,818.33	21,954.58	1,445,087.56	180.67	1,146,686.22	286,671.56	97,057.62	24,264.40
Hernando	98,792.47	24,698.12	1,724,982.22	216.69	1,362,200.15	340,550.04	116,404.74	29,101.19
Highlands	108,065.69	27,016.42	1,790,502.49	224.01	1,419,963.90	354,990.98	120,324.57	30,081.14
Hillsborough	694,205.80	173,551.45	11,326,084.97	1,415.14	8,993,776.00	2,248,444.00	760,165.66	190,041.42
Holmes	37,811.02	9,452.76	616,597.42	77.02	489,645.22	122,411.30	41,382.13	10,345.53
Indian River	104,361.44	26,090.36	1,741,766.16	218.02	1,380,481.24	345,120.31	117,118.71	29,279.68
Jackson	92,883.32	23,220.83	1,547,334.96	193.67	1,226,567.06	306,641.76	104,029.30	26,007.32
Jefferson	44,639.94	11,159.98	731,065.06	91.37	580,337.10	145,084.28	49,081.78	12,270.45
Lafayette	32,179.06	8,044.76	536,175.83	67.10	425,017.67	106,254.42	36,048.37	9,012.09

**STATE BOARD OF ADMINISTRATION OF FLORIDA  
CASH RECEIPTS, DISBURSEMENTS, AND BALANCES  
UNDER SECTION 9(C) OF ARTICLE XII OF THE STATE CONSTITUTION  
JULY 1, 2005 TO JUNE 30, 2006**

COUNTY	Balance July 1, 2005 Surplus Gas Tax		Receipts Gasoline and M. V. F. Tax	Admin. Expense	Disbursements Surplus Gas Tax		Balance June 30, 2006 Surplus Gas Tax	
	80%	20%			80% to County	20 % to County	80%	20%
Lake	\$189,420.49	\$47,355.12	\$3,182,441.62	\$398.59	\$2,520,948.58	\$630,237.15	\$214,106.33	\$53,526.58
Lee	328,632.07	82,158.02	5,650,739.70	709.02	4,467,789.82	1,116,947.45	380,866.80	95,216.70
Leon	169,866.10	42,466.53	2,770,096.75	346.10	2,199,755.02	549,938.75	185,911.61	46,477.90
Levy	84,529.87	21,132.47	1,386,470.43	173.32	1,100,471.77	275,117.94	93,095.79	23,273.95
Liberty	47,966.20	11,991.55	794,544.53	99.39	630,128.72	157,532.18	53,393.59	13,348.40
Madison	61,372.04	15,343.01	1,006,215.77	125.77	798,683.10	199,670.77	67,560.94	16,890.24
Manatee	198,668.50	49,667.13	3,322,852.87	416.02	2,633,146.08	658,286.52	223,471.90	55,867.98
Marion	273,496.78	68,374.19	4,549,084.79	569.28	3,606,507.00	901,626.75	305,802.18	76,450.55
Martin	117,527.89	29,381.97	1,938,885.56	242.47	1,538,192.25	384,548.06	130,250.11	32,562.53
Monroe	160,668.49	40,167.12	2,621,466.61	327.53	2,081,635.70	520,408.92	175,944.06	43,986.01
Nassau	68,830.93	17,207.73	1,153,250.33	144.41	913,745.17	228,436.29	77,570.50	19,392.62
Okaloosa	159,030.56	39,757.64	2,612,870.70	326.65	2,073,597.73	518,399.43	175,468.07	43,867.02
Okeechobee	77,159.18	19,289.79	1,291,356.23	161.69	1,023,262.74	255,815.68	86,852.07	21,713.02
Orange	659,544.65	164,886.16	10,934,147.61	1,367.95	8,670,941.57	2,167,735.39	734,826.81	183,706.70
Osceola	203,947.68	50,986.92	3,655,143.03	460.10	2,880,549.19	720,137.30	247,144.83	61,786.21
Palm Beach	725,036.71	181,259.18	12,005,027.64	1,501.78	9,521,143.84	2,380,285.96	806,713.56	201,678.39
Pasco	245,362.15	61,340.54	4,054,173.83	507.07	3,215,909.86	803,977.47	272,385.70	68,096.42
Pinellas	476,839.68	119,209.92	7,789,183.38	973.30	6,184,573.37	1,546,143.34	522,834.38	130,708.59
Polk	407,063.80	101,765.95	6,691,184.45	836.54	5,309,976.42	1,327,494.11	449,365.70	112,341.43
Putnam	83,874.70	20,968.67	1,377,369.54	172.17	1,093,138.78	273,284.69	92,493.82	23,123.45
St. Johns	127,431.08	31,857.77	2,238,435.22	281.32	1,766,831.02	441,707.76	151,123.18	37,780.79
St. Lucie	151,899.26	37,974.81	2,613,201.49	327.90	2,066,058.08	516,514.52	176,140.05	44,035.01
Santa Rosa	128,023.26	32,005.81	2,179,661.18	273.28	1,724,736.21	431,184.05	146,797.37	36,699.34
Sarasota	208,874.07	52,218.52	3,441,926.51	430.41	2,730,871.40	682,717.85	231,199.55	57,799.89
Seminole	219,394.63	54,848.66	3,762,278.55	471.98	2,975,311.34	743,827.83	253,528.55	63,382.14
Sumter	87,251.35	21,812.84	1,429,933.65	178.72	1,135,047.63	283,761.91	96,007.66	24,001.92
Suwannee	65,403.86	16,350.97	1,051,702.13	131.23	836,159.77	209,039.94	70,500.82	17,625.20
Taylor	70,872.04	17,718.01	1,179,877.09	147.67	935,335.15	233,833.79	79,320.42	19,830.11
Union	19,289.79	4,822.45	321,490.83	40.23	254,835.25	63,708.81	21,615.02	5,403.76
Volusia	307,061.78	76,765.44	5,045,583.48	630.80	4,004,183.22	1,001,045.81	338,840.70	84,710.17
Wakulla	45,383.30	11,345.83	740,853.99	92.58	588,266.67	147,066.67	49,725.76	12,431.44
Walton	96,171.78	24,042.95	1,616,930.48	202.52	1,280,765.06	320,191.27	108,789.09	27,197.27
Washington	46,479.47	11,619.87	757,632.42	94.71	601,663.94	150,415.99	50,845.70	12,711.42
<b>Total</b>	<b>\$12,599,473.71</b>	<b>\$3,149,868.41</b>	<b>\$208,352,062.40</b>	<b>\$26,061.37</b>	<b>\$165,260,906.90</b>	<b>\$41,315,226.73</b>	<b>\$13,999,367.61</b>	<b>\$3,499,841.91</b>

**ROAD AND BRIDGE BONDS - RECAPITULATIONS - IN THOUSANDS - NON ESCROW  
JULY 1, 2005 TO JUNE 30, 2006 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
		YEAR	PRINCIPAL	INTEREST	TOTAL
<b>RECEIPTS</b>					
Fund Balance July 1, 2005:		2006-2007	\$125,485	\$204,873	\$330,358
Cash	\$155	2007-2008	129,400	198,287	327,687
Investments at Cost	112,436	2008-2009	140,695	191,651	332,346
From DOT: Tolls/Other	827,735	2009-2010	144,515	184,869	329,384
Accrued Interest on Bond Sale	3,793	2010-2011	139,655	177,848	317,503
Sales Tax-JTA	73,418	2011-2012	158,760	170,668	329,428
Bond Proceeds	3,419	2012-2013	165,005	162,621	327,626
Refunding Bond Proceeds	411,149	2013-2014	164,205	154,155	318,360
From Counties:		2014-2015	171,010	145,729	316,739
20% Gas Tax	58	2015-2016	178,515	136,872	315,387
80% Gas Tax	960	2016-2017	187,410	128,354	315,764
Earnings on Investments	9,647	2017-2018	196,565	119,346	315,911
	\$1,442,770	2018-2019	206,085	109,825	315,910
		2019-2020	197,670	100,054	297,724
		2020-2021	207,325	90,569	297,894
		2021-2022	186,760	80,735	267,495
		2022-2023	179,300	71,875	251,175
		2023-2024	183,930	63,287	247,217
		2024-2025	182,230	54,722	236,952
		2025-2026	165,955	46,109	212,064
		2026-2027	164,010	38,432	202,442
		2027-2028	109,770	30,941	140,711
		2028-2029	98,205	25,721	123,926
		2029-2030	95,420	21,037	116,457
		2030-2031	97,195	16,358	113,553
		2031-2032	90,645	11,590	102,235
		2032-2033	82,055	7,249	89,304
		2033-2034	53,675	3,346	57,021
		2034-2035	<u>19,030</u>	<u>871</u>	<u>19,901</u>
	\$1,442,770		\$4,220,480	\$2,747,994	\$6,968,474
<b>DISBURSEMENTS</b>					
Principal	\$113,805				
Interest	211,999				
To JTA	61,399				
To Department of Transportation	528,702				
Transfer to Escrow	411,149				
Return to Counties- 80% Gas Tax	4				
Return to Local Government	5,525				
SBA Administrative Expense	361				
Tax Payment	93				
State CFO Administrative Fee	30				
Fund Balance June 30, 2006:					
Cash	274				
Investments at Cost	<u>109,429</u>				
	\$1,442,770				
		<b>ALL BONDED INDEBTEDNESS</b>			
		Balance June 30, 2005	\$4,404,565	\$2,982,315	\$7,386,880
		Additional Debt Set-up	326,625	259,601	586,226
		To Escrow	396,905	281,923	678,828
		Paid and Retired	<u>113,805</u>	<u>211,999</u>	<u>325,804</u>
		Balance June 30, 2006	\$4,220,480	\$2,747,994	\$6,968,474

**HILLSBOROUGH COUNTY - ROAD AND BRIDGE BONDS  
TAMPA HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY BONDS  
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1997 10/15/97	4.500%	\$2,140,000.00	\$1,095,000.00	\$49,275.00	\$1,095,000.00	\$49,275.00	\$0.00	\$0.00
	4.625%	1,460,000.00	1,460,000.00	135,050.00	0.00	67,525.00	1,460,000.00	67,525.00
	4.625%	1,525,000.00	1,525,000.00	211,593.75	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	5.000%	75,600,000.00	75,600,000.00	60,947,500.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	5.100%	4,600,000.00	4,600,000.00	2,111,400.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	5.125%	26,790,000.00	26,790,000.00	16,612,943.75	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	5.250%	3,595,000.00	3,595,000.00	754,950.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	6.000%	5,080,000.00						
	6.500%	22,700,000.00						
Srs. 2002 2/1/02	3.250%	910,000.00	910,000.00	29,575.00	910,000.00	29,575.00	0.00	0.00
	3.400%	740,000.00	740,000.00	50,320.00	0.00	25,160.00	740,000.00	25,160.00
	3.600%	470,000.00	470,000.00	50,760.00	0.00	16,920.00	470,000.00	33,840.00
	3.800%	95,000.00	95,000.00	14,440.00	0.00	3,610.00	95,000.00	10,830.00
	3.900%	395,000.00	395,000.00	77,025.00	0.00	15,405.00	395,000.00	61,620.00
	4.000%	540,000.00	540,000.00	134,800.00	0.00	21,600.00	540,000.00	113,200.00
	4.250%	430,000.00	430,000.00	146,200.00	0.00	18,275.00	430,000.00	127,925.00
	4.375%	990,000.00	990,000.00	389,812.50	0.00	43,312.50	990,000.00	346,500.00
	4.500%	1,525,000.00	1,525,000.00	686,250.00	0.00	68,625.00	1,525,000.00	617,625.00
	4.625%	1,595,000.00	1,595,000.00	811,456.25	0.00	73,768.75	1,595,000.00	737,687.50
	4.750%	3,725,000.00	3,725,000.00	2,213,737.50	0.00	176,937.50	3,725,000.00	2,036,800.00
4.875%	1,995,000.00	1,995,000.00	1,361,587.50	0.00	97,256.25	1,995,000.00	1,264,331.25	
5.000%	74,665,000.00	66,630,000.00	80,575,250.00	0.00	3,331,500.00	66,630,000.00	77,243,750.00	
Srs. 2005* 6/15/05	3.000%	13,840,000.00	13,840,000.00	1,456,812.56	630,000.00	433,662.56	13,210,000.00	1,023,150.00
	3.125%	7,925,000.00	7,925,000.00	1,249,281.15	0.00	258,656.15	7,925,000.00	990,625.00
	4.000%	35,885,000.00	35,885,000.00	40,292,603.53	0.00	1,499,203.53	35,885,000.00	38,793,400.00
	4.250%	44,365,000.00	44,365,000.00	41,254,998.62	0.00	1,969,273.62	44,365,000.00	39,285,725.00
	4.375%	33,565,000.00	33,565,000.00	39,162,437.86	0.00	1,533,719.11	33,565,000.00	37,628,718.75
	4.500%	11,000,000.00	11,000,000.00	12,892,000.00	0.00	517,000.00	11,000,000.00	12,375,000.00
5.000%	180,045,000.00	180,045,000.00	123,292,559.99	0.00	9,402,309.99	180,045,000.00	113,890,250.00	
<b>Total</b>		<b>\$558,190,000.00</b>	<b>\$521,330,000.00</b>	<b>\$426,964,619.96</b>	<b>\$2,635,000.00</b>	<b>\$19,652,569.96</b>	<b>\$406,585,000.00</b>	<b>\$326,673,662.50</b>

\*New Debt Set-up

**HILLSBOROUGH COUNTY - ROAD AND BRIDGE BONDS  
TAMPA HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY BONDS  
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2006-2007	\$6,005,000.00	\$18,890,482.50	\$24,895,482.50
Fund Balance July 1, 2005:		2007-2008	5,995,000.00	18,607,547.50	24,602,547.50
Cash	\$1,158.80	2008-2009	7,780,000.00	18,424,877.50	26,204,877.50
Transfer	17,171,555.22	2009-2010	8,320,000.00	18,190,717.50	26,510,717.50
Bond Proceeds	2,549,829.20	2010-2011	8,580,000.00	17,927,656.25	26,507,656.25
Refunding Bond Proceeds	115,949,385.00	2011-2012	8,705,000.00	17,502,756.25	26,207,756.25
Accrued Interest On Bond Sale	2,325,475.83	2012-2013	9,430,000.00	17,068,806.25	26,498,806.25
Earnings on Investments	<u>276,982.41</u>	2013-2014	10,445,000.00	16,600,531.25	27,045,531.25
	\$138,274,386.46	2014-2015	11,450,000.00	16,084,468.75	27,534,468.75
		2015-2016	12,020,000.00	15,519,593.75	27,539,593.75
<b>DISBURSEMENTS</b>		2016-2017	12,765,000.00	14,924,575.00	27,689,575.00
		2017-2018	13,400,000.00	14,290,875.00	27,690,875.00
Principal	\$2,635,000.00	2018-2019	14,060,000.00	13,625,637.50	27,685,637.50
Interest	19,652,569.96	2019-2020	14,760,000.00	12,925,131.25	27,685,131.25
Transfer to Escrow	115,949,385.00	2020-2021	15,500,000.00	12,187,131.25	27,687,131.25
SBA Administrative Expense	34,101.70	2021-2022	16,275,000.00	11,412,131.25	27,687,131.25
Fund Balance June 30, 2006:		2022-2023	17,085,000.00	10,598,381.25	27,683,381.25
Cash	<u>3,329.80</u>	2023-2024	17,940,000.00	9,744,131.25	27,684,131.25
	\$138,274,386.46	2024-2025	18,845,000.00	8,847,131.25	27,692,131.25
		2025-2026	19,785,000.00	7,904,881.25	27,689,881.25
Required Reserve - AMBAC Insurance Policy		2026-2027	20,640,000.00	7,042,981.25	27,682,981.25
<b>REVENUE FUND</b>		2027-2028	15,240,000.00	6,143,731.25	21,383,731.25
<b>RECEIPTS</b>		2028-2029	15,930,000.00	5,454,368.75	21,384,368.75
Fund Balance July 1, 2005:		2029-2030	16,665,000.00	4,720,993.75	21,385,993.75
Cash	\$413.64	2030-2031	17,430,000.00	3,953,618.75	21,383,618.75
Investments at Cost	2,041,000.00	2031-2032	16,765,000.00	3,137,118.75	19,902,118.75
Received From DOT: Tolls	29,346,172.95	2032-2033	17,490,000.00	2,413,818.75	19,903,818.75
Earnings on Investments	<u>59,778.01</u>	2033-2034	18,250,000.00	1,658,868.75	19,908,868.75
	\$31,447,364.60	2034-2035	<u>19,030,000.00</u>	870,718.75	19,900,718.75
			\$406,585,000.00	\$326,673,662.50	\$733,258,662.50
<b>DISBURSEMENTS</b>					
Return to Local Government	\$5,524,937.72				
Transfer	24,683,054.66				
Fund Balance June 30, 2006:					
Cash	1,372.22				
Investments at Cost*	<u>1,238,000.00</u>				
	\$31,447,364.60				
*Par Value \$1,238,000.00					

**HILLSBOROUGH COUNTY - ROAD AND BRIDGE BONDS  
TAMPA HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY BONDS (Continued)  
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

<b>OPERATIONS AND MAINTENANCE</b>	
<b>RECEIPTS</b>	
Fund Balance June 30, 2005:	
Cash	\$480.34
Investments at Cost*	1,070,000.00
Transfer	7,428,166.14
Earnings on Investments	<u>35,482.51</u>
	\$8,534,128.99
<b>DISBURSEMENTS</b>	
Returned to DOT	\$7,208,237.13
Fund Balance June 30, 2006:	
Cash	891.86
Investments at Cost*	<u>1,325,000.00</u>
	\$8,534,128.99
*Par Value \$1,325,000.00	
<b>SIB FUND</b>	
<b>RECEIPTS</b>	
Transfer	\$83,333.30
Earnings on Investments	<u>1,268.54</u>
	\$84,601.84
<b>DISBURSEMENTS</b>	
Fund Balance June 30, 2006:	
Cash	\$601.84
Investments at Cost*	<u>84,000.00</u>
	\$84,601.84
*Par Value \$84,000.00	



**DEPARTMENT OF TRANSPORTATION - ROAD AND BRIDGE BONDS  
ALLIGATOR ALLEY REVENUE BONDS, SERIES 1997  
DATED 6-15-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.900%	\$1,425,000.00	\$1,425,000.00	\$279,300.00	\$0.00	\$69,825.00	\$1,425,000.00	\$209,475.00
5.000%	6,075,000.00	6,075,000.00	1,626,250.00	0.00	303,750.00	6,075,000.00	1,322,500.00
5.125%	37,725,000.00	37,725,000.00	30,787,668.75	0.00	1,933,406.25	37,725,000.00	28,854,262.50
5.500%	4,305,000.00						
6.000%	2,080,000.00						
6.250%	3,620,000.00	2,485,000.00	235,312.50	1,205,000.00	155,312.50	1,280,000.00	80,000.00
<b>Total</b>	<b>\$55,230,000.00</b>	<b>\$47,710,000.00</b>	<b>\$32,928,531.25</b>	<b>\$1,205,000.00</b>	<b>\$2,462,293.75</b>	<b>\$46,505,000.00</b>	<b>\$30,466,237.50</b>

ANALYSIS OF SINKING FUND			SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS			YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:			2006-2007	\$1,280,000.00	\$2,386,981.25	\$3,666,981.25
Cash		\$1,295.65	2007-2008	1,360,000.00	2,306,981.25	3,666,981.25
Investments at Cost		3,668,070.00	2008-2009	1,425,000.00	2,238,981.25	3,663,981.25
Transfer		3,553,194.26	2009-2010	1,495,000.00	2,169,156.25	3,664,156.25
Earnings on Investments		<u>159,409.03</u>	2010-2011	1,570,000.00	2,094,406.25	3,664,406.25
		\$7,381,968.94	2011-2012	1,650,000.00	2,015,906.25	3,665,906.25
			2012-2013	1,730,000.00	1,933,406.25	3,663,406.25
			2013-2014	1,820,000.00	1,844,743.75	3,664,743.75
DISBURSEMENTS			2014-2015	1,915,000.00	1,751,468.75	3,666,468.75
Principal		\$1,205,000.00	2015-2016	2,010,000.00	1,653,325.00	3,663,325.00
Interest		2,462,293.75	2016-2017	2,115,000.00	1,550,312.50	3,665,312.50
SBA Administrative Expense		3,975.80	2017-2018	2,225,000.00	1,441,918.75	3,666,918.75
Fund Balance June 30, 2006:			2018-2019	2,340,000.00	1,327,887.50	3,667,887.50
Cash		19,487.44	2019-2020	2,460,000.00	1,207,962.50	3,667,962.50
Investments at Cost*		<u>3,691,211.95</u>	2020-2021	2,585,000.00	1,081,887.50	3,666,887.50
		\$7,381,968.94	2021-2022	2,715,000.00	949,406.25	3,664,406.25
			2022-2023	2,855,000.00	810,262.50	3,665,262.50
			2023-2024	3,000,000.00	663,943.75	3,663,943.75
*Par Value \$3,644,000.00			2024-2025	3,155,000.00	510,193.75	3,665,193.75
Reserve Requirement \$3,668,070.00			2025-2026	3,315,000.00	348,500.00	3,663,500.00
REVENUE FUND			2026-2027	<u>3,485,000.00</u>	<u>178,606.25</u>	<u>3,663,606.25</u>
RECEIPTS				\$46,505,000.00	\$30,466,237.50	\$76,971,237.50
Fund Balance July 1, 2005:						
Cash		\$7,037.03				
Investments at Cost		883,000.00				
Received From DOT: Tolls		18,728,049.54				
Earnings on Investments		<u>37,914.02</u>				
		\$19,656,000.59				
DISBURSEMENTS						
Returned to DOT		\$1,652,261.01				
Transfer		17,088,194.18				
Fund Balance June 30, 2006:						
Cash		1,545.40				
Investments at Cost*		<u>914,000.00</u>				
		\$19,656,000.59				
*Par Value \$914,000.00						

**DEPARTMENT OF TRANSPORTATION - ROAD AND BRIDGE BONDS  
ALLIGATOR ALLEY REVENUE BONDS, SERIES 1997  
DATED 6-15-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1 (continued)**

<b>OPERATIONS AND MAINTENANCE</b>	
<b>RECEIPTS</b>	
Fund Balance July 1, 2005:	
Cash	\$922.11
Investments at Cost	962,000.00
Transfer	6,315,999.96
Earnings on Investments	<u>56,187.86</u>
	\$7,335,109.93
<b>DISBURSEMENTS</b>	
Returned to DOT	\$5,155,343.94
Fund Balance June 30, 2006:	
Cash	765.99
Investments at Cost*	<u>2,179,000.00</u>
	\$7,335,109.93
*Par Value \$2,179,000.00	
<b>RENEWAL AND REPLACEMENT</b>	
<b>RECEIPTS</b>	
Fund Balance July 1, 2005:	
Cash	\$2,191.58
Investments at Cost	13,042,083.59
Transfer	7,218,999.96
Earnings on Investments	<u>587,648.40</u>
	\$20,850,923.53
<b>DISBURSEMENTS</b>	
Returned to DOT	\$577,359.62
Fund Balance June 30, 2006:	
Cash	563.91
Investments at Cost*	<u>20,273,000.00</u>
	\$20,850,923.53
*Par Value \$20,273,000.00	
<b>REBATE FUND</b>	
<b>RECEIPTS</b>	
Fund Balance July 1, 2005:	
Cash	\$886.54
Investments at Cost	50,621.48
Earnings on Investments	<u>1,956.46</u>
	\$53,464.48
<b>DISBURSEMENTS</b>	
Fund Balance June 30, 2006:	
Cash	\$3,755.54
Investments at Cost*	<u>49,708.94</u>
	\$53,464.48
*Par Value \$51,000.00	

**PINELLAS COUNTY - ROAD AND BRIDGE BONDS  
SUNSHINE SKYWAY REFUNDING REVENUE BONDS, SERIES 2001  
DATED 8-1-01, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.750%	\$6,240,000.00	\$2,465,000.00	\$277,312.50	\$0.00	\$92,437.50	\$2,465,000.00	\$184,875.00
3.875%	2,100,000.00						
4.000%	9,215,000.00	7,200,000.00	690,400.00	2,270,000.00	288,000.00	4,930,000.00	402,400.00
<b>Total</b>	<b>\$17,555,000.00</b>	<b>\$9,665,000.00</b>	<b>\$967,712.50</b>	<b>\$2,270,000.00</b>	<b>\$380,437.50</b>	<b>\$7,395,000.00</b>	<b>\$587,275.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$2,365,000.00	\$289,637.50	\$2,654,637.50
Cash	\$1,992.08	2007-2008	2,465,000.00	195,037.50	2,660,037.50
Investments at Cost	1,753,678.13	2008-2009	<u>2,565,000.00</u>	<u>102,600.00</u>	<u>2,667,600.00</u>
Transfer	2,588,469.08		\$7,395,000.00	\$587,275.00	\$7,982,275.00
Earnings on Investments	<u>137,225.39</u>				
	\$4,481,364.68				
		REVENUE FUND			
		RECEIPTS			
		Fund Balance July 1, 2005:			
		Cash			\$14,885.83
		Investments at Cost			974,000.00
Principal	\$2,270,000.00	Received From DOT:Tolls			17,758,534.72
Interest	380,437.50	Earnings on Investments			<u>34,978.51</u>
SBA Administrative Expense	805.40				\$18,782,399.06
Fund Balance June 30, 2006:					
Cash	6,485.89				
Investments at Cost*	<u>1,823,635.89</u>				
	\$4,481,364.68				
		DISBURSEMENTS			
		Returned to DOT			\$10,831,115.22
		Transfer			7,263,469.12
*Par Value \$1,871,000.00		Fund Balance June 30, 2006:			
Reserve Requirement \$1,755,500.00		Cash			1,814.72
		Investments at Cost*			<u>686,000.00</u>
					\$18,782,399.06
		*Par Value \$686,000.00			

**PINELLAS COUNTY - ROAD AND BRIDGE BONDS  
 SUNSHINE SKYWAY REFUNDING REVENUE BONDS, SERIES 2001  
 PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1 (continued)**

<b>OPERATIONS AND MAINTENANCE</b>	
<b>RECEIPTS</b>	
Fund Balance July 1, 2005:	
Cash	\$975.99
Investments at Cost	3,307,000.00
Transfer	4,610,000.04
Earnings on Investments	<u>138,613.54</u>
	\$8,056,589.57
<b>DISBURSEMENTS</b>	
Returned to DOT	\$4,950,558.28
Fund Balance June 30, 2006:	
Cash	31.29
Investments at Cost*	<u>3,106,000.00</u>
	\$8,056,589.57
*Par Value \$3,106,000.00	
<b>REBATE FUND</b>	
<b>RECEIPTS</b>	
Transfer	\$65,000.00
Earnings on Investments	<u>1,717.88</u>
	\$66,717.88
<b>DISBURSEMENTS</b>	
Fund Balance June 30, 2006:	
Cash	\$4,338.03
Investments at Cost*	<u>62,379.85</u>
	\$66,717.88
*Par Value \$64,000.00	

**FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS**  
**TURNPIKE REVENUE BONDS, YEAR SERIES**  
**PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1997A 12/1/97	4.500%	\$8,575,000.00	\$	\$	\$	\$	\$	\$
	4.750%	50,220,000.00	50,220,000.00	37,002,262.50	0.00	2,385,450.00	50,220,000.00	34,616,812.50
	5.000%	79,455,000.00	61,520,000.00	34,906,000.00	0.00	3,076,000.00	61,520,000.00	31,830,000.00
	5.125%	22,290,000.00	22,290,000.00	6,895,431.25	0.00	1,142,362.50	22,290,000.00	5,753,068.75
	5.250%	13,100,000.00	13,100,000.00	2,417,100.00	0.00	687,750.00	13,100,000.00	1,729,350.00
	5.500%	26,050,000.00	11,705,000.00	977,075.00	5,645,000.00	643,775.00	6,060,000.00	333,300.00
Srs. 1998A 2/15/98	4.500%	57,395,000.00	57,395,000.00	53,088,975.00	0.00	2,582,775.00	57,395,000.00	50,506,200.00
	5.000%	94,485,000.00	94,485,000.00	67,768,000.00	0.00	4,724,250.00	94,485,000.00	63,043,750.00
	5.250%	43,925,000.00	43,925,000.00	15,286,425.00	0.00	2,306,062.50	43,925,000.00	12,980,362.50
	6.000%	6,415,000.00						
	6.500%	31,395,000.00	17,175,000.00	2,279,550.00	5,370,000.00	1,116,375.00	11,805,000.00	1,163,175.00
Srs. 1998B 5/1/98	4.250%	12,555,000.00						
	4.300%	9,490,000.00	4,845,000.00	208,335.00	4,845,000.00	208,335.00	0.00	0.00
	4.400%	4,955,000.00	4,955,000.00	436,040.00	0.00	218,020.00	4,955,000.00	218,020.00
	5.000%	138,215,000.00	138,215,000.00	112,547,500.00	0.00	6,910,750.00	138,215,000.00	105,636,750.00
	5.250%	24,685,000.00	24,685,000.00	8,504,737.50	0.00	1,295,962.50	24,685,000.00	7,208,775.00
	5.500%	10,630,000.00	10,630,000.00	2,052,600.00	0.00	584,650.00	10,630,000.00	1,467,950.00
Srs. 1999A 2/15/99	3.500%	5,965,000.00						
	4.000%	4,910,000.00	2,780,000.00	444,800.00	0.00	111,200.00	2,780,000.00	333,600.00
	4.100%	2,890,000.00	2,890,000.00	592,450.00	0.00	118,490.00	2,890,000.00	473,960.00
	4.250%	2,420,000.00	2,420,000.00	102,850.00	2,420,000.00	102,850.00	0.00	0.00
	4.300%	3,010,000.00	3,010,000.00	776,580.00	0.00	129,430.00	3,010,000.00	647,150.00
	4.500%	29,815,000.00	25,285,000.00	24,525,900.00	0.00	1,137,825.00	25,285,000.00	23,388,075.00
	4.750%	3,830,000.00	3,830,000.00	2,001,175.00	0.00	181,925.00	3,830,000.00	1,819,250.00
	4.875%	11,010,000.00	11,010,000.00	9,935,981.25	0.00	536,737.50	11,010,000.00	9,399,243.75
	5.000%	35,585,000.00	35,585,000.00	21,720,000.00	0.00	1,779,250.00	35,585,000.00	19,940,750.00
	5.125%	10,400,000.00	10,400,000.00	4,814,681.25	0.00	533,000.00	10,400,000.00	4,281,681.25
Srs. 2000A 2/1/00	4.500%	3,650,000.00						
	4.750%	3,990,000.00						
	5.000%	9,215,000.00	9,215,000.00	1,179,750.00	2,140,000.00	460,750.00	7,075,000.00	719,000.00
	5.125%	2,600,000.00	2,600,000.00	666,250.00	0.00	133,250.00	2,600,000.00	533,000.00
	5.250%	5,605,000.00						
	5.500%	6,990,000.00						
	5.750%	21,230,000.00						
	5.875%	15,915,000.00						
	6.000%	9,510,000.00						
Srs. 2000B 11/1/00	6.250%	33,650,000.00						
	4.500%	4,685,000.00	4,685,000.00	319,275.00	2,275,000.00	210,825.00	2,410,000.00	108,450.00
	4.600%	5,210,000.00	5,210,000.00	841,570.00	0.00	239,660.00	5,210,000.00	601,910.00
	4.750%	5,825,000.00	5,825,000.00	1,520,712.50	0.00	276,687.50	5,825,000.00	1,244,025.00
	4.875%	2,940,000.00	2,940,000.00	1,003,275.00	0.00	143,325.00	2,940,000.00	859,950.00
	5.000%	45,005,000.00	20,160,000.00	17,818,000.00	0.00	1,008,000.00	20,160,000.00	16,810,000.00
	5.125%	1,360,000.00	1,360,000.00	766,700.00	0.00	69,700.00	1,360,000.00	697,000.00
	5.250%	15,945,000.00	15,945,000.00	13,679,137.50	0.00	837,112.50	15,945,000.00	12,842,025.00
5.500%	20,100,000.00							
Srs. 2003A 2/15/03	3.250%	9,685,000.00						
	4.000%	10,000,000.00						
	4.250%	51,600,000.00	51,600,000.00	32,926,450.00	0.00	2,193,000.00	51,600,000.00	30,733,450.00
	5.000%	238,425,000.00	238,425,000.00	123,697,500.00	0.00	11,921,250.00	238,425,000.00	111,776,250.00
	5.250%	136,270,000.00	136,270,000.00	26,105,887.50	19,905,000.00	7,154,175.00	116,365,000.00	18,951,712.50

**FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS**  
**TURNPIKE REVENUE BONDS, YEAR SERIES (Continued)**  
**PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2003B	3.250%	\$2,595,000.00	\$	\$	\$	\$	\$	\$
7/1/03	4.500%	19,330,000.00	19,330,000.00	13,917,600.00	0.00	869,850.00	19,330,000.00	13,047,750.00
	4.750%	23,810,000.00	23,810,000.00	22,619,500.00	0.00	1,130,975.00	23,810,000.00	21,488,525.00
	5.000%	231,050,000.00	231,050,000.00	132,079,500.00	8,810,000.00	11,552,500.00	222,240,000.00	120,527,000.00
	5.250%	27,160,000.00	27,160,000.00	13,565,737.50	0.00	1,425,900.00	27,160,000.00	12,139,837.50
Srs. 2003C	2.375%	3,910,000.00	3,910,000.00	278,587.50	0.00	92,862.50	3,910,000.00	185,725.00
10/15/03	3.000%	7,650,000.00	4,205,000.00	630,750.00	0.00	126,150.00	4,205,000.00	504,600.00
	4.000%	5,530,000.00	5,530,000.00	2,433,200.00	0.00	221,200.00	5,530,000.00	2,212,000.00
	4.500%	15,385,000.00	15,385,000.00	12,494,025.00	0.00	692,325.00	15,385,000.00	11,801,700.00
	4.625%	27,745,000.00	27,745,000.00	28,269,156.25	0.00	1,283,206.25	27,745,000.00	26,985,950.00
	4.750%	20,710,000.00	20,710,000.00	24,112,662.50	0.00	983,725.00	20,710,000.00	23,128,937.50
	5.000%	119,995,000.00	118,050,000.00	96,042,750.00	3,550,000.00	5,902,500.00	114,500,000.00	90,140,250.00
Srs. 2004A	3.000%	2,305,000.00						
12/1/04	3.250%	5,515,000.00	5,515,000.00	716,950.00	0.00	179,237.50	5,515,000.00	537,712.50
	3.500%	5,695,000.00	5,695,000.00	996,625.00	0.00	199,325.00	5,695,000.00	797,300.00
	4.000%	36,750,000.00	36,750,000.00	16,225,000.00	4,810,000.00	1,470,000.00	31,940,000.00	14,755,000.00
	4.500%	73,070,000.00	73,070,000.00	85,981,500.00	0.00	3,288,150.00	73,070,000.00	82,693,350.00
	4.750%	85,765,000.00	85,765,000.00	79,526,162.50	0.00	4,073,837.50	85,765,000.00	75,452,325.00
	5.000%	70,080,000.00	70,080,000.00	47,880,250.00	0.00	3,504,000.00	70,080,000.00	44,376,250.00
Srs. 2005A	3.000%	790,000.00	790,000.00	83,100.00	0.00	23,700.00	790,000.00	59,400.00
4/15/05	3.250%	415,000.00	415,000.00	67,437.50	0.00	13,487.50	415,000.00	53,950.00
	3.375%	3,400,000.00	3,400,000.00	918,000.00	0.00	114,750.00	3,400,000.00	803,250.00
	3.500%	7,420,000.00	7,420,000.00	1,811,425.00	365,000.00	259,700.00	7,055,000.00	1,551,725.00
	4.000%	3,270,000.00	3,270,000.00	915,600.00	0.00	130,800.00	3,270,000.00	784,800.00
	4.250%	5,375,000.00	5,375,000.00	4,111,875.00	0.00	228,437.50	5,375,000.00	3,883,437.50
	4.500%	7,155,000.00	7,155,000.00	7,727,400.00	0.00	321,975.00	7,155,000.00	7,405,425.00
	5.000%	65,735,000.00	65,735,000.00	56,581,500.00	0.00	3,286,750.00	65,735,000.00	53,294,750.00
<b>Total</b>		<b>\$2,280,685,000.00</b>	<b>\$2,013,910,000.00</b>	<b>\$1,279,795,250.00</b>	<b>\$60,135,000.00</b>	<b>\$98,536,303.75</b>	<b>\$1,953,775,000.00</b>	<b>\$1,181,258,946.25</b>

**FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS  
TURNPIKE REVENUE BONDS, YEAR SERIES (Continued)  
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2006-2007	\$63,195,000.00	\$95,488,031.25	\$158,683,031.25
Fund Balance July 1, 2005:		2007-2008	66,495,000.00	92,207,273.75	158,702,273.75
Cash	\$11,483.66	2008-2009	69,900,000.00	88,814,753.75	158,714,753.75
Investments at Cost	1,319,136.33	2009-2010	73,495,000.00	85,344,476.25	158,839,476.25
Transfer	156,035,774.44	2010-2011	76,885,000.00	81,775,286.25	158,660,286.25
Earnings on Investments	<u>3,361,473.44</u>	2011-2012	80,670,000.00	77,900,275.00	158,570,275.00
	\$160,727,867.87	2012-2013	84,720,000.00	73,858,831.25	158,578,831.25
		2013-2014	88,950,000.00	69,637,825.00	158,587,825.00
		2014-2015	91,295,000.00	65,185,493.75	156,480,493.75
		2015-2016	95,980,000.00	60,581,306.25	156,561,306.25
		2016-2017	100,715,000.00	55,920,681.25	156,635,681.25
Principal	\$60,135,000.00	2017-2018	105,790,000.00	50,959,606.25	156,749,606.25
Interest	98,536,303.75	2018-2019	111,015,000.00	45,747,693.75	156,762,693.75
SBA Administrative Expense	167,825.80	2019-2020	97,965,000.00	40,471,043.75	138,436,043.75
State Treasurer Administrative Expense	30,209.07	2020-2021	102,870,000.00	35,713,656.25	138,583,656.25
Fund Balance June 30, 2006:		2021-2022	80,935,000.00	30,814,306.25	111,749,306.25
Cash	2,728.75	2022-2023	75,600,000.00	26,890,943.75	102,490,943.75
Investments at Cost*	<u>1,855,800.50</u>	2023-2024	79,415,000.00	23,178,400.00	102,593,400.00
	\$160,727,867.87	2024-2025	83,350,000.00	19,343,381.25	102,693,381.25
		2025-2026	62,400,000.00	15,357,418.75	77,757,418.75
		2026-2027	65,350,000.00	12,403,737.50	77,753,737.50
		2027-2028	38,455,000.00	9,340,587.50	47,795,587.50
		2028-2029	33,190,000.00	7,551,450.00	40,741,450.00
		2029-2030	27,315,000.00	5,953,012.50	33,268,012.50
		2030-2031	25,760,000.00	4,613,750.00	30,373,750.00
		2031-2032	27,010,000.00	3,362,400.00	30,372,400.00
		2032-2033	28,285,000.00	2,088,675.00	30,373,675.00
		2033-2034	<u>16,770,000.00</u>	<u>754,650.00</u>	<u>17,524,650.00</u>
*Par Value \$1,871,000.00			\$1,953,775,000.00	\$1,181,258,946.25	\$3,135,033,946.25

**FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS  
TURNPIKE REVENUE BONDS, YEAR SERIES (Continued)  
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

<b>OPERATIONS AND MAINTENANCE</b>	
<b>RECEIPTS</b>	
Fund Balance July 1, 2005:	
Cash	\$1,165.57
Investments at Cost	28,907,259.06
Transfer	621,336.68
Earnings on Investments	<u>931,878.13</u>
	\$30,461,639.44
<b>DISBURSEMENTS</b>	
Fund Balance June 30, 2006:	
Cash	\$6,199.50
Investments at Cost*	<u>30,455,439.94</u>
	\$30,461,639.44
*Par Value \$30,209,000.00	
O&M Reserve \$31,315,306.88	
<b>REVENUE FUND</b>	
<b>RECEIPTS</b>	
Fund Balance July 1, 2005:	
Cash	\$9,278.96
Investments at Cost	39,617,000.00
Received From DOT:Tolls	642,366,721.42
Earnings on Investments	<u>1,300,657.90</u>
	\$683,293,658.28
<b>DISBURSEMENTS</b>	
Returned to DOT	\$498,326,712.76
Transfer	156,643,290.83
Fund Balance June 30, 2006:	
Cash	8,654.69
Investments at Cost*	<u>28,315,000.00</u>
	\$683,293,658.28
*Par Value \$28,315,000.00	
<b>REBATE FUND</b>	
<b>RECEIPTS</b>	
Fund Balance July 1, 2005:	
Cash	\$1,841.87
Investments at Cost	101,242.97
Earnings on Investments	<u>3,350.94</u>
	\$106,435.78
<b>DISBURSEMENTS</b>	
Tax Payment	\$92,615.49
Transfer	<u>13,820.29</u>
	\$106,435.78





**DEPARTMENT OF TRANSPORTATION - ROAD AND BRIDGE BONDS  
FULL FAITH AND CREDIT, RIGHT-OF-WAY ACQUISITION AND BRIDGE CONSTRUCTION BONDS  
AND REFUNDING BONDS  
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1  
ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1996 8/1/96	5.000%	\$3,520,000.00	\$	\$	\$	\$	\$	\$
	5.100%	3,700,000.00						
	5.125%	3,895,000.00						
	5.300%	8,425,000.00						
	5.375%	44,030,000.00						
	5.400%	20,390,000.00						
	5.500%	38,525,000.00						
	6.500%	15,265,000.00	3,350,000.00	217,750.00	3,350,000.00	217,750.00	0.00	0.00
	6.875%	12,250,000.00						
Srs. 1996R 2/15/97	4.000%	340,000.00						
	4.050%	180,000.00						
	4.150%	185,000.00						
	4.250%	1,280,000.00						
	4.800%	1,695,000.00	1,695,000.00	162,720.00	0.00	81,360.00	1,695,000.00	81,360.00
	4.875%	1,775,000.00	1,775,000.00	259,593.75	0.00	86,531.25	1,775,000.00	173,062.50
	5.000%	16,740,000.00	16,740,000.00	10,264,750.00	0.00	837,000.00	16,740,000.00	9,427,750.00
	5.100%	2,060,000.00	2,060,000.00	630,360.00	0.00	105,060.00	2,060,000.00	525,300.00
	5.200%	4,460,000.00	4,460,000.00	1,742,520.00	0.00	231,920.00	4,460,000.00	1,510,600.00
	5.250%	7,945,000.00	7,945,000.00	4,482,975.00	0.00	417,112.50	7,945,000.00	4,065,862.50
	5.300%	2,545,000.00	2,545,000.00	1,348,850.00	0.00	134,885.00	2,545,000.00	1,213,965.00
6.000%	5,840,000.00	1,590,000.00	95,400.00	1,590,000.00	95,400.00	0.00	0.00	
Srs. 1997A 7/1/97	4.400%	3,950,000.00						
	4.750%	5,325,000.00	5,325,000.00	1,011,750.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	4.800%	5,525,000.00	5,525,000.00	1,326,000.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	4.875%	5,735,000.00	5,735,000.00	1,677,487.50	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	5.000%	141,995,000.00	141,995,000.00	110,266,500.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	6.000%	9,140,000.00	9,140,000.00	833,400.00	4,390,000.00	548,400.00	4,750,000.00	285,000.00
	6.000%	5,030,000.00	5,030,000.00	905,400.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	6.400%	23,300,000.00						
Srs. 1997B 9/15/97	4.500%	10,950,000.00						
	5.000%	110,425,000.00	105,565,000.00	82,181,250.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	5.500%	15,620,000.00	15,620,000.00	3,916,275.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	5.750%	13,005,000.00	6,790,000.00	589,950.00	3,320,000.00	390,425.00	3,470,000.00	199,525.00
Srs. 1999A 3/1/99	4.000%	28,365,000.00	8,640,000.00	1,382,400.00	0.00	345,600.00	8,640,000.00	1,036,800.00
	4.250%	9,050,000.00	9,050,000.00	1,923,125.00	0.00	384,625.00	9,050,000.00	1,538,500.00
	4.375%	9,895,000.00	9,895,000.00	3,030,343.75	0.00	432,906.25	9,895,000.00	2,597,437.50
	4.625%	10,850,000.00	10,850,000.00	4,516,312.50	0.00	501,812.50	10,850,000.00	4,014,500.00
	4.750%	94,090,000.00	94,090,000.00	74,358,637.50	0.00	4,469,275.00	94,090,000.00	69,889,362.50
	4.875%	13,230,000.00	13,230,000.00	8,384,512.50	0.00	644,962.50	13,230,000.00	7,739,550.00
	5.000%	74,380,000.00	74,380,000.00	52,504,250.00	7,460,000.00	3,719,000.00	66,920,000.00	48,785,250.00
	5.125%	10,335,000.00	10,335,000.00	4,237,350.00	0.00	529,668.75	10,335,000.00	3,707,681.25
	5.250%	29,120,000.00	29,120,000.00	10,275,562.50	0.00	1,528,800.00	29,120,000.00	8,746,762.50
Srs. 2002 1/15/02	3.500%	2,780,000.00						
	4.000%	25,210,000.00	19,090,000.00	2,759,200.00	2,880,000.00	763,600.00	16,210,000.00	1,995,600.00
	4.125%	3,640,000.00	3,640,000.00	1,051,050.00	0.00	150,150.00	3,640,000.00	900,900.00
	5.000%	81,685,000.00	81,685,000.00	87,752,500.00	0.00	4,084,250.00	81,685,000.00	83,668,250.00
	5.250%	10,655,000.00	10,655,000.00	8,118,337.50	0.00	559,387.50	10,655,000.00	7,558,950.00
	5.375%	26,030,000.00	26,030,000.00	14,904,068.75	0.00	1,399,112.50	26,030,000.00	13,504,956.25

**DEPARTMENT OF TRANSPORTATION - ROAD AND BRIDGE BONDS  
FULL FAITH AND CREDIT, RIGHT-OF-WAY ACQUISITION AND BRIDGE CONSTRUCTION BONDS  
AND REFUNDING BONDS  
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1  
ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2002A 9/1/02	3.250%	\$13,020,000.00	\$	\$	\$	\$	\$	\$
	4.000%	14,445,000.00	14,445,000.00	4,682,800.00	0.00	577,800.00	14,445,000.00	4,105,000.00
	4.625%	8,410,000.00	8,410,000.00	7,390,287.50	0.00	388,962.50	8,410,000.00	7,001,325.00
	4.750%	20,855,000.00	20,855,000.00	23,290,912.50	0.00	990,612.50	20,855,000.00	22,300,300.00
	5.000%	160,050,000.00	160,050,000.00	136,257,500.00	5,215,000.00	8,002,500.00	154,835,000.00	128,255,000.00
	5.250%	34,175,000.00	34,175,000.00	12,206,512.50	0.00	1,794,187.50	34,175,000.00	10,412,325.00
Srs. 2003A 9/15/03	2.500%	3,310,000.00						
	3.000%	4,870,000.00						
	4.500%	10,980,000.00	10,980,000.00	8,399,700.00	0.00	494,100.00	10,980,000.00	7,905,600.00
	4.750%	55,810,000.00	55,810,000.00	58,747,287.50	0.00	2,650,975.00	55,810,000.00	56,096,312.50
	5.000%	215,095,000.00	215,095,000.00	177,523,250.00	5,020,000.00	10,754,750.00	210,075,000.00	166,768,500.00
	5.250%	9,935,000.00	9,935,000.00	7,823,812.50	0.00	521,587.50	9,935,000.00	7,302,225.00
Srs. 2004A 6/15/04	4.000%	8,150,000.00	8,150,000.00	3,912,000.00	0.00	326,000.00	8,150,000.00	3,586,000.00
	4.625%	11,520,000.00	11,520,000.00	10,123,200.00	0.00	532,800.00	11,520,000.00	9,590,400.00
	4.750%	14,650,000.00	14,650,000.00	16,701,000.00	0.00	695,875.00	14,650,000.00	16,005,125.00
	5.000%	141,415,000.00	141,415,000.00	171,142,500.00	4,655,000.00	7,070,750.00	136,760,000.00	164,071,750.00
	5.250%	120,185,000.00	120,185,000.00	70,247,625.00	0.00	6,309,712.50	120,185,000.00	63,937,912.50
	6.000%	4,080,000.00						
Srs. 2005A 3/1/05	3.000%	225,000.00	20,000.00	600.00	20,000.00	600.00	0.00	0.00
	4.500%	8,315,000.00	8,315,000.00	7,109,325.00	0.00	374,175.00	8,315,000.00	6,735,150.00
	4.750%	6,800,000.00	6,800,000.00	4,845,000.00	0.00	323,000.00	6,800,000.00	4,522,000.00
	5.000%	103,730,000.00	103,730,000.00	65,070,500.00	0.00	5,186,500.00	103,730,000.00	59,884,000.00
Srs. 2005B 6/15/05	3.375%	210,930,000.00	210,930,000.00	120,694,713.75	0.00	7,435,282.50	210,930,000.00	113,259,431.25
	6.375%	90,480,000.00	90,480,000.00	38,971,157.82	1,220,000.00	6,024,520.32	89,260,000.00	32,946,637.50
<b>Total</b>		<b>\$2,245,795,000.00</b>	<b>\$1,989,525,000.00</b>	<b>\$1,442,250,265.32</b>	<b>\$39,120,000.00</b>	<b>\$83,113,684.07</b>	<b>\$1,665,610,000.00</b>	<b>\$1,157,851,918.75</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$40,160,000.00	\$80,462,343.75	\$120,622,343.75
Cash	\$1,805.53	2007-2008	42,195,000.00	78,397,546.25	120,592,546.25
Investments at Cost	186,604.69	2008-2009	44,405,000.00	76,149,746.25	120,554,746.25
Received From DOT: Debt Service	119,535,152.15	2009-2010	46,580,000.00	73,963,146.25	120,543,146.25
Bond Proceeds	868,894.90	2010-2011	49,020,000.00	71,582,902.50	120,602,902.50
Refunding Bond Proceeds	295,199,685.37	2011-2012	51,540,000.00	68,963,386.25	120,503,386.25
Accrued Interest On Bond Sale	1,467,684.69	2012-2013	54,210,000.00	66,287,283.75	120,497,283.75
Earnings on Investments	<u>1,845,990.83</u>	2013-2014	57,140,000.00	63,344,972.50	120,484,972.50
	\$419,105,818.16	2014-2015	60,270,000.00	60,295,110.00	120,565,110.00
		2015-2016	63,530,000.00	57,024,731.25	120,554,731.25
		2016-2017	66,485,000.00	54,125,675.00	120,610,675.00
		2017-2018	69,575,000.00	51,101,081.25	120,676,081.25
		2018-2019	72,770,000.00	47,850,437.50	120,620,437.50
Principal	\$39,120,000.00	2019-2020	76,265,000.00	44,471,218.75	120,736,218.75
Interest	83,113,684.07	2020-2021	79,840,000.00	40,918,450.00	120,758,450.00
Transfer to Escrow	295,199,685.37	2021-2022	80,010,000.00	37,217,618.75	117,227,618.75
SBA Administrative Expense	142,060.80	2022-2023	83,760,000.00	33,575,006.25	117,335,006.25
Fund Balance June 30, 2006:		2023-2024	83,575,000.00	29,700,531.25	113,275,531.25
Cash	3,056.31	2024-2025	76,880,000.00	26,021,581.25	102,901,581.25
Investments at Cost*	<u>1,527,331.61</u>	2025-2026	80,455,000.00	22,497,706.25	102,952,706.25
	\$419,105,818.16	2026-2027	74,535,000.00	18,806,293.75	93,341,293.75
		2027-2028	56,075,000.00	15,457,125.00	71,532,125.00
		2028-2029	49,085,000.00	12,715,275.00	61,800,275.00
		2029-2030	51,440,000.00	10,362,500.00	61,802,500.00
		2030-2031	54,005,000.00	7,790,500.00	61,795,500.00
		2031-2032	46,870,000.00	5,090,250.00	51,960,250.00
		2032-2033	36,280,000.00	2,746,750.00	39,026,750.00
		2033-2034	<u>18,655,000.00</u>	<u>932,750.00</u>	<u>19,587,750.00</u>
			\$1,665,610,000.00	\$1,157,851,918.75	\$2,823,461,918.75
*Par Value \$1,567,000.00					

**BAKER COUNTY - ROAD AND BRIDGE BONDS  
 FULL FAITH AND CREDIT, BAKER COUNTY ROAD BONDS  
 DATED 11-1-91, PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.500%	\$20,000.00	\$	\$	\$	\$	\$	\$
4.700%	65,000.00						
4.900%	70,000.00						
5.000%	70,000.00						
5.200%	75,000.00						
5.300%	80,000.00						
5.400%	85,000.00						
5.500%	90,000.00						
5.600%	95,000.00						
5.700%	100,000.00						
5.800%	105,000.00						
5.900%	115,000.00						
6.000%	380,000.00	135,000.00	4,050.00	135,000.00	4,050.00	0.00	0.00
<b>Total</b>	<b>\$1,350,000.00</b>	<b>\$135,000.00</b>	<b>\$4,050.00</b>	<b>\$135,000.00</b>	<b>\$4,050.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:					
Cash	\$1,310.76				
Investments at Cost	138,960.94				
Earnings on Investments	2,309.15				
	\$142,580.85				
DISBURSEMENTS					
Principal	\$135,000.00				
Interest	4,050.00				
Returned to County	3,526.33				
SBA Administrative Expense	4.52				
	\$142,580.85				

**COLLIER COUNTY - ROAD AND BRIDGE BONDS  
 FULL FAITH AND CREDIT, COLLIER COUNTY ROAD BONDS  
 DATED 12-1-78, PRINCIPAL PAYABLE 12-1, INTEREST 6-1, 12-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.750%	\$1,875,000.00	\$	\$	\$	\$	\$	\$
5.800%	8,125,000.00	2,620,000.00	313,780.00	600,000.00	134,560.00	2,020,000.00	179,220.00
<b>Total</b>	<b>\$10,000,000.00</b>	<b>\$2,620,000.00</b>	<b>\$313,780.00</b>	<b>\$600,000.00</b>	<b>\$134,560.00</b>	<b>\$2,020,000.00</b>	<b>\$179,220.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$640,000.00	\$98,600.00	\$738,600.00
Cash	\$1,546.67	2007-2008	680,000.00	60,320.00	740,320.00
Investments at Cost	1,450,932.03	2008-2009	<u>700,000.00</u>	<u>20,300.00</u>	<u>720,300.00</u>
From Counties: 80% Surplus Gas Tax	718,072.46		\$2,020,000.00	\$179,220.00	\$2,199,220.00
Earnings on Investments	<u>51,182.23</u>				
	\$2,221,733.39				
DISBURSEMENTS					
Principal	\$600,000.00				
Interest	134,560.00				
SBA Administrative Expense	183.30				
Fund Balance June 30, 2006:					
Cash	2,547.83				
Investments at Cost*	<u>1,484,442.26</u>				
	\$2,221,733.39				
*Par Value \$1,515,000.00					
Required Reserve \$740,320.00					

**JEFFERSON COUNTY - ROAD AND BRIDGE BONDS  
FULL FAITH AND CREDIT, JEFFERSON COUNTY ROAD BONDS  
DATED 9-1-92, PRINCIPAL PAYABLE 5-1, INTEREST 11-1, 5-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.600%	\$115,000.00	\$	\$	\$	\$	\$	\$
3.300%	115,000.00						
3.900%	120,000.00						
4.200%	125,000.00						
4.400%	130,000.00						
4.600%	135,000.00						
4.800%	140,000.00						
5.000%	150,000.00						
5.150%	155,000.00						
5.250%	165,000.00						
5.350%	175,000.00						
5.450%	185,000.00						
5.500%	195,000.00						
5.600%	205,000.00	205,000.00	11,480.00	205,000.00	11,480.00	0.00	0.00
5.700%	215,000.00	215,000.00	24,510.00	0.00	12,255.00	215,000.00	12,255.00
5.800%	225,000.00	225,000.00	39,150.00	0.00	13,050.00	225,000.00	26,100.00
5.900%	495,000.00	495,000.00	131,865.00	0.00	29,205.00	495,000.00	102,660.00
6.000%	555,000.00	555,000.00	216,900.00	0.00	33,300.00	555,000.00	183,600.00
<b>Total</b>	<b>\$3,600,000.00</b>	<b>\$1,695,000.00</b>	<b>\$423,905.00</b>	<b>\$205,000.00</b>	<b>\$99,290.00</b>	<b>\$1,490,000.00</b>	<b>\$324,615.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$215,000.00	\$87,810.00	\$302,810.00
Cash	\$1,903.98	2007-2008	225,000.00	75,555.00	300,555.00
Investments at Cost	120,300.89	2008-2009	240,000.00	62,505.00	302,505.00
From Counties: 20% Surplus Gas Tax	58,139.80	2009-2010	255,000.00	48,345.00	303,345.00
From Counties: 80% Surplus Gas Tax	241,540.60	2010-2011	270,000.00	33,300.00	303,300.00
Earnings on Investments	<u>7,798.22</u>	2011-2012	<u>285,000.00</u>	<u>17,100.00</u>	<u>302,100.00</u>
	\$429,683.49		\$1,490,000.00	\$324,615.00	\$1,814,615.00
<b>DISBURSEMENTS</b>		<b>REBATE FUND RECEIPTS</b>			
Principal	\$205,000.00	Fund Balance July 1, 2005:			
Interest	99,290.00	Cash			<u>\$6,219.65</u>
SBA Administrative Expense	137.88				\$6,219.65
Fund Balance June 30, 2006:		<b>DISBURSEMENTS</b>			
Cash	58,917.76	Fund Balance June 30, 2006:			
Investments at Cost*	<u>66,337.85</u>	Cash			<u>\$6,219.65</u>
	\$429,683.49				\$6,219.65
*Par Value \$67,000.00					

**PALM BEACH COUNTY - ROAD AND BRIDGE BONDS**  
**FULL FAITH AND CREDIT, PALM BEACH COUNTY ROAD BONDS AND ROAD REFUNDING BONDS**  
**PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
1/1/77	5.400%	\$2,410,000.00	\$	\$	\$	\$	\$	\$
	5.500%	4,590,000.00	480,000.00	26,400.00	480,000.00	26,400.00	0.00	0.00
7/1/77	5.000%	9,825,000.00						
	5.100%	21,175,000.00	2,020,000.00	103,020.00	2,020,000.00	103,020.00	0.00	0.00
<b>Total</b>		<b>\$38,000,000.00</b>	<b>\$2,500,000.00</b>	<b>\$129,420.00</b>	<b>\$2,500,000.00</b>	<b>\$129,420.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:					
Cash	\$3,832.34				
Investments at Cost	2,627,354.30				
Earnings on Investments	<u>101,009.57</u>				
	\$2,732,196.21				
DISBURSEMENTS					
Principal	\$2,500,000.00				
Interest	129,420.00				
Bank Handling Charges	250.00				
SBA Administrative Expense	208.30				
Fund Balance June 30, 2006:					
Cash	<u>102,317.91</u>				
	\$2,732,196.21				

**ROAD AND BRIDGE BONDS - RECAPITULATIONS - IN THOUSANDS - ESCROW  
JULY 1, 2005 TO JUNE 30, 2006 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$482,550	\$43,399	\$525,949
Cash	\$1,798	2007-2008	9,500	18,629	28,129
Investments at Cost	587,390	2008-2009	10,500	17,691	28,191
Transfer	411,149	2009-2010	101,125	16,654	117,779
Earnings on Investments	<u>30,637</u>	2010-2011	34,250	9,686	43,936
	\$1,030,974	2011-2012	21,900	6,965	28,865
		2012-2013	21,500	4,876	26,376
		2013-2014	22,500	2,760	25,260
		2014-2015	<u>12,000</u>	<u>552</u>	<u>12,552</u>
<b>DISBURSEMENTS</b>					
Principal	\$251,385		\$715,825	\$121,212	\$837,037
Interest	47,532				
Premium	2,439				
Notice of Redemption	4				
SBA Escrow Fee	83				
Fund Balance June 30, 2006:					
Cash	2,080				
Investments at Cost	<u>727,451</u>				
	\$1,030,974				
		<b>ALL BONDED INDEBTEDNESS</b>			
		Balance June 30, 2005	\$448,905	\$131,982	\$580,887
		Additional Debt Set-up	396,905	39,967	436,872
		Paid and Retired	<u>129,985</u>	<u>50,737</u>	<u>180,722</u>
		Balance June 30, 2006	\$715,825	\$121,212	\$837,037



**REFUNDED ISSUE- BROWARD COUNTY- ROAD AND BRIDGE BONDS  
 FULL FAITH AND CREDIT, BROWARD COUNTY EXPRESSWAY AUTHORITY BONDS, SERIES 1984  
 DATED 7-1-84, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
9.875%	\$36,000,000.00	\$36,000,000.00	\$9,381,250.00	\$7,500,000.00	\$3,555,000.00	\$28,500,000.00	\$5,826,250.00
10.000%	57,500,000.00	57,500,000.00	40,250,000.00	0.00	5,750,000.00	57,500,000.00	34,500,000.00
<b>Total</b>	<b>\$93,500,000.00</b>	<b>\$93,500,000.00</b>	<b>\$49,631,250.00</b>	<b>\$7,500,000.00</b>	<b>\$9,305,000.00</b>	<b>\$86,000,000.00</b>	<b>\$40,326,250.00</b>

ANALYSIS OF ESCROW FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:				2006-2007	\$8,500,000.00	\$8,564,375.00	\$17,064,375.00
Cash		\$64,631.24		2007-2008	9,500,000.00	7,725,000.00	17,225,000.00
Investments at Cost		84,412,627.96		2008-2009	10,500,000.00	6,786,875.00	17,286,875.00
Earnings on Investments		<u>4,555,437.74</u>		2009-2010	11,500,000.00	5,750,000.00	17,250,000.00
		\$89,032,696.94		2010-2011	11,500,000.00	4,600,000.00	16,100,000.00
				2011-2012	11,500,000.00	3,450,000.00	14,950,000.00
				2012-2013	11,500,000.00	2,300,000.00	13,800,000.00
				2013-2014	<u>11,500,000.00</u>	<u>1,150,000.00</u>	<u>12,650,000.00</u>
					\$86,000,000.00	\$40,326,250.00	\$126,326,250.00
DISBURSEMENTS							
Principal		\$7,500,000.00					
Interest		9,305,000.00					
SBA Escrow Fee		12,000.00					
Fund Balance June 30, 2006:							
Cash		3,242.00					
Investments at Cost*		<u>72,212,454.94</u>					
		\$89,032,696.94					
*Par Value \$126,637,000.00							
<b>2009-2014 Term Bonds Escrowed to Maturity</b>							

**REFUNDED ISSUE - DUVAL COUNTY - ROAD AND BRIDGE BONDS  
FULL FAITH AND CREDIT, JACKSONVILLE EXPRESSWAY BONDS, SERIES OF 1985  
DATED 1-1-85, PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
8.900%	\$8,500,000.00	\$	\$	\$	\$	\$	\$
9.000%	51,500,000.00						
9.200%	79,000,000.00	54,400,000.00	37,775,200.00	0.00	5,004,800.00	54,400,000.00	32,770,400.00
<b>Total</b>	<b>\$139,000,000.00</b>	<b>\$54,400,000.00</b>	<b>\$37,775,200.00</b>	<b>\$0.00</b>	<b>\$5,004,800.00</b>	<b>\$54,400,000.00</b>	<b>\$32,770,400.00</b>

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2006-2007	\$0.00	\$5,004,800.00	\$5,004,800.00
Fund Balance July 1, 2005:		2007-2008	0.00	5,004,800.00	5,004,800.00
Cash	\$2,506.70	2008-2009	0.00	5,004,800.00	5,004,800.00
Investments at Cost	59,000,100.00	2009-2010	0.00	5,004,800.00	5,004,800.00
Earnings on Investments	<u>4,586,231.68</u>	2010-2011	11,000,000.00	4,498,800.00	15,498,800.00
	\$63,588,838.38	2011-2012	10,400,000.00	3,514,400.00	13,914,400.00
		2012-2013	10,000,000.00	2,576,000.00	12,576,000.00
<b>DISBURSEMENTS</b>		2013-2014	11,000,000.00	1,610,000.00	12,610,000.00
		2014-2015	<u>12,000,000.00</u>	<u>552,000.00</u>	<u>12,552,000.00</u>
Interest	\$5,004,800.00		\$54,400,000.00	\$32,770,400.00	\$92,175,200.00
SBA Escrow Fee	15,000.00				
Fund Balance June 30, 2006:					
Cash	2,438.38				
Investments at Cost*	<u>58,566,600.00</u>				
	\$63,588,838.38				
*Par Value \$58,566,600.00					
<b>Series 1985 2011-2015 maturities are Mandatory Term Bonds.</b>					
Debt Schedule reflects July 1, 2006 interest of \$2,502,400.00 as if paid June 30, 2006.					

**REFUNDED ISSUE- FULL FAITH AND CREDIT, JACKSONVILLE TRANSPORTATION AUTHORITY  
SERIES 1997, DATED 5-15-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.000%	\$11,750,000.00	\$11,750,000.00	\$3,525,000.00	\$0.00	\$587,500.00	\$11,750,000.00	\$2,937,500.00
<b>Total</b>	<b>\$11,750,000.00</b>	<b>\$11,750,000.00</b>	<b>\$3,525,000.00</b>	<b>\$0.00</b>	<b>\$587,500.00</b>	<b>\$11,750,000.00</b>	<b>\$2,937,500.00</b>

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2006-2007	\$0.00	\$587,500.00	\$587,500.00
Fund Balance July 1, 2005:		2007-2008	0.00	587,500.00	587,500.00
Cash	(\$0.31)	2008-2009	0.00	587,500.00	587,500.00
Investments at Cost	11,580,331.00	2009-2010	0.00	587,500.00	587,500.00
Earnings on Investments	<u>616,833.74</u>	2010-2011	<u>11,750,000.00</u>	<u>587,500.00</u>	<u>12,337,500.00</u>
	\$12,197,164.43		\$11,750,000.00	\$2,937,500.00	\$14,687,500.00
<b>DISBURSEMENTS</b>					
Interest	\$587,500.00				
SBA Escrow Fee	3,000.00				
Fund Balance June 30, 2006:					
Cash	(0.57)				
Investments at Cost*	<u>11,606,665.00</u>				
	\$12,197,164.43				
*Par Value \$11,606,665.00					
***					
Debt Schedule reflects July 1, 2006 interest of \$293,750.00 as if paid June 30, 2006.					
<b>Escrowed to Maturity.</b>					

**REFUNDED ISSUE - FULL FAITH AND CREDIT, JACKSONVILLE TRANSPORTATION AUTHORITY  
SENIOR LIEN REFUNDING BONDS, SERIES 1997A, DATED 8-1-97  
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.000%	\$37,475,000.00	\$37,475,000.00	\$30,032,250.00	\$0.00	\$1,873,750.00	\$37,475,000.00	\$28,158,500.00
5.125%	16,710,000.00	16,710,000.00	9,053,312.50	0.00	856,387.50	16,710,000.00	8,196,925.00
5.250%	20,630,000.00	20,630,000.00	16,034,287.50	0.00	1,083,075.00	20,630,000.00	14,951,212.50
5.750%	2,330,000.00	2,330,000.00	401,925.00	0.00	133,975.00	2,330,000.00	267,950.00
<b>Total</b>	<b>\$77,145,000.00</b>	<b>\$77,145,000.00</b>	<b>\$55,521,775.00</b>	<b>\$0.00</b>	<b>\$3,947,187.50</b>	<b>\$77,145,000.00</b>	<b>\$51,574,587.50</b>

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		<b>2006-2007</b>	<b>\$77,145,000.00</b>	<b>\$3,947,187.50</b>	<b>\$81,092,187.50</b>
Fund Balance July 1, 2005:			\$77,145,000.00	\$3,947,187.50	\$81,092,187.50
Cash	\$7,518.59				
Investments at Cost	81,952,353.00				
Earnings on Investments	<u>2,362,616.28</u>				
	\$84,322,487.87				
<b>DISBURSEMENTS</b>					
Interest	\$3,947,187.50				
Fund Balance June 30, 2006:					
Cash	7,518.37				
Investments at Cost*	<u>80,367,782.00</u>				
	\$84,322,487.87				
*Par Value \$80,367,782.00					
***					
Debt Schedule reflects July 1, 2006 interest of \$1,973,610.46 as if paid June 30, 2006.					
Refunded locally by JTA. Series 1997A Bonds maturing 2008-2027 to be redeemed July 1, 2007 at 101% of the principal amount.					

**REFUNDED ISSUE - DEPARTMENT OF TRANSPORTATION- ROAD AND BRIDGE BONDS  
 FULL FAITH AND CREDIT, RIGHT-OF-WAY ACQUISITION AND BRIDGE CONSTRUCTION BONDS  
 SERIES 1995**

<b>ANALYSIS OF ESCROW FUND</b>	
<b>RECEIPTS</b>	
Fund Balance July 1, 2005:	
Cash	\$44.87
Investments at Cost	123,049,500.00
Earnings on Investments	<u>3,059,625.82</u>
	\$126,109,170.69
<b>DISBURSEMENTS</b>	
Principal	\$121,400,000.00
Interest	3,487,641.40
Premium	1,214,000.00
SBA Escrow Fee	7,500.00
Fund Balance June 30, 2006:	
Cash	<u>29.29</u>
	\$126,109,170.69
<p><b>Refunded by Series 1999A Bonds. Bonds maturing 2006-2024 were redeemed July 1, 2005 at 101% of the principal amount.</b></p>	

**REFUNDED ISSUE - DEPARTMENT OF TRANSPORTATION - ROAD AND BRIDGE BONDS  
 FULL FAITH AND CREDIT, RIGHT-OF-WAY ACQUISITION AND BRIDGE CONSTRUCTION BONDS  
 SERIES 1996, DATED 8-1-96, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
5.000%	\$3,520,000.00	\$3,520,000.00	\$352,000.00	\$3,520,000.00	\$176,000.00	\$0.00	\$0.00
5.100%	3,700,000.00	3,700,000.00	566,100.00	3,700,000.00	188,700.00	0.00	0.00
5.125%	3,895,000.00	3,895,000.00	798,475.00	3,895,000.00	199,618.75	0.00	0.00
5.300%	8,425,000.00	8,425,000.00	2,461,850.00	8,425,000.00	446,525.00	0.00	0.00
5.375%	44,030,000.00	44,030,000.00	45,225,518.75	44,030,000.00	2,366,612.50	0.00	0.00
5.400%	20,390,000.00	20,390,000.00	10,058,040.00	20,390,000.00	1,101,060.00	0.00	0.00
5.500%	38,525,000.00	38,525,000.00	28,470,475.00	38,525,000.00	2,118,875.00	0.00	0.00
<b>Total</b>	<b>\$122,485,000.00</b>	<b>\$122,485,000.00</b>	<b>\$87,932,458.75</b>	<b>\$122,485,000.00</b>	<b>\$6,597,391.25</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:					
Cash	\$1,722,879.99				
Investments at Cost	127,266,537.42				
Earnings on Investments	<u>4,639,167.38</u>				
	\$133,628,584.79				
DISBURSEMENTS					
Principal	\$122,485,000.00				
Interest	9,896,134.80				
Premium	1,224,850.00				
Notice of Redemption	3,621.20				
SBA Escrow Fee	18,878.80				
Fund Balance June 30, 2006:					
Cash	<u>99.99</u>				
	\$133,628,584.79				
<b>Refunded by Series 2005A Bonds on April 12, 2005. Bonds maturing 2007-2026 were redeemed July 1, 2006 at 101% of the principal amount.</b>					

**REFUNDED ISSUES - DEPARTMENT OF TRANSPORTATION - ROAD AND BRIDGE BONDS  
FULL FAITH AND CREDIT, RIGHT-OF-WAY ACQUISITION AND BRIDGE CONSTRUCTION BONDS  
SERIES 1997A AND 1997B, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1997A	4.750%	\$5,325,000.00	\$5,325,000.00	\$1,011,750.00	\$0.00	\$252,937.50	\$5,325,000.00	\$758,812.50
7/1/97	4.800%	5,525,000.00	5,525,000.00	1,326,000.00	0.00	265,200.00	5,525,000.00	1,060,800.00
	4.875%	5,735,000.00	5,735,000.00	1,677,487.50	0.00	279,581.25	5,735,000.00	1,397,906.25
	5.000%	141,995,000.00	141,995,000.00	110,266,500.00	0.00	7,099,750.00	141,995,000.00	103,166,750.00
	6.000%	5,030,000.00	5,030,000.00	905,400.00	0.00	301,800.00	5,030,000.00	603,600.00
Srs. 1997B	5.000%	105,565,000.00	105,565,000.00	82,181,250.00	0.00	5,278,250.00	105,565,000.00	76,903,000.00
9/15/97	5.500%	15,620,000.00	15,620,000.00	3,916,275.00	0.00	859,100.00	15,620,000.00	3,057,175.00
<b>Total</b>		<b>\$284,795,000.00</b>	<b>\$284,795,000.00</b>	<b>\$201,284,662.50</b>	<b>\$0.00</b>	<b>\$14,336,618.75</b>	<b>\$284,795,000.00</b>	<b>\$186,948,043.75</b>

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	\$295,199,685.37	<b>2006-2007*</b>	<b>\$284,795,000.00</b>	<b>\$14,336,618.75</b>	<b>\$299,131,618.75</b>
Earnings on Investments	4,751,340.47		\$284,795,000.00	\$14,336,618.75	\$299,131,618.75
	\$299,951,025.84				
<b>DISBURSEMENTS</b>					
Interest	\$7,168,303.64	<b>*Premium</b>	<b>\$2,847,950.00</b>		
SBA Escrow Fee	7,500.00				
Fund Balance June 30, 2006:					
Cash	100.20				
Investments at Cost*	<u>292,775,122.00</u>				
	\$299,951,025.84				
*Par Value \$292,775,122.00					
Debt Schedule reflects July 1, 2006 interest of \$7,168,315.11 as if paid June 30, 2006.					
***					
<b>Refunded by Series 2005B Bonds on July 26, 2005. Bonds maturing 2008-2027 will be redeemed July 1, 2007 at 101% of the principal amount.</b>					

**REFUNDED ISSUE - FLORIDA'S TURNPIKE - ROAD AND BRIDGE BONDS  
TURNPIKE REVENUE BONDS, SERIES 2000A  
DATED 2-1-00, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.250%	\$5,605,000.00	\$5,605,000.00	\$1,916,512.50	\$0.00	\$294,262.50	\$5,605,000.00	\$1,622,250.00
5.500%	6,990,000.00	6,990,000.00	4,041,950.00	0.00	384,450.00	6,990,000.00	3,657,500.00
5.750%	21,230,000.00	21,230,000.00	17,226,712.50	0.00	1,220,725.00	21,230,000.00	16,005,987.50
5.875%	15,915,000.00	15,915,000.00	16,865,656.25	0.00	935,006.25	15,915,000.00	15,930,650.00
6.000%	6,235,000.00	6,235,000.00	3,185,400.00	0.00	374,100.00	6,235,000.00	2,811,300.00
6.250%	33,650,000.00	33,650,000.00	46,523,437.50	0.00	2,103,125.00	33,650,000.00	44,420,312.50
<b>Total</b>	<b>\$89,625,000.00</b>	<b>\$89,625,000.00</b>	<b>\$89,759,668.75</b>	<b>\$0.00</b>	<b>\$5,311,668.75</b>	<b>\$89,625,000.00</b>	<b>\$84,448,000.00</b>

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$0.00	\$5,311,668.75	\$5,311,668.75
Cash	\$101.93	2007-2008	0.00	5,311,668.75	5,311,668.75
Investments at Cost	100,128,192.00	2008-2009	0.00	5,311,668.75	5,311,668.75
Earnings on Investments	<u>2,384,339.35</u>	<b>2009-2010</b>	<b><u>89,625,000.00</u></b>	<b><u>5,311,668.75</u></b>	<b><u>94,936,668.75</u></b>
	\$102,512,633.28		\$89,625,000.00	\$21,246,675.00	\$110,871,675.00
<b>DISBURSEMENTS</b>					
Interest	\$5,311,668.75	<b>*Premium</b>	<b>\$896,250.00</b>		
SBA Escrow Fee	12,000.00				
Fund Balance June 30, 2006:					
Cash	100.53				
Investments at Cost*	<u>97,188,864.00</u>				
	\$102,512,633.28				
*Par Value \$97,188,864.00					
Debt Schedule reflects July 1, 2006 interest of \$2,655,818.46 as if paid June 30, 2006.					
***					
Refunded by Series 2005A Bonds on May 26, 2005. Bonds maturing 2011-2029 will be redeemed July 1, 2010 at 101% of the principal amount.					



**REFUNDED ISSUE - HILLSBOROUGH COUNTY - ROAD AND BRIDGE BONDS  
TAMPA HILLSBOROUGH COUNTY EXPRESSWAY AUTHORITY BONDS, SERIES 1997  
DATED 10-15-97, PRINCIPAL PAYABLE 7-1, INTEREST PAYABLE 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.625%	\$1,525,000.00	\$1,525,000.00	\$211,593.75	\$0.00	\$70,531.25	\$1,525,000.00	\$141,062.50
5.000%	75,600,000.00	75,600,000.00	60,947,500.00	0.00	3,780,000.00	75,600,000.00	57,167,500.00
5.100%	4,600,000.00	4,600,000.00	2,111,400.00	0.00	234,600.00	4,600,000.00	1,876,800.00
5.125%	26,790,000.00	26,790,000.00	16,612,943.75	0.00	1,372,987.50	26,790,000.00	15,239,956.25
5.250%	3,595,000.00	3,595,000.00	754,950.00	0.00	188,737.50	3,595,000.00	566,212.50
<b>Total</b>	<b>\$112,110,000.00</b>	<b>\$112,110,000.00</b>	<b>\$80,638,387.50</b>	<b>\$0.00</b>	<b>\$5,646,856.25</b>	<b>\$112,110,000.00</b>	<b>\$74,991,531.25</b>

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		<b>2006-2007*</b>	<b>\$112,110,000.00</b>	<b>\$5,646,856.25</b>	<b>\$117,756,856.25</b>
Transfer	\$115,949,385.00		\$112,110,000.00	\$5,646,856.25	\$117,756,856.25
Earnings on Investments	<u>3,681,813.94</u>				
	\$119,631,198.94				
<b>DISBURSEMENTS</b>		<b>*Premium</b>	<b>\$1,121,100.00</b>		
Interest	\$2,823,456.44				
SBA Escrow Fee	7,500.00				
Fund Balance June 30, 2006:					
Cash	2,066,259.83				
Investments at Cost*	<u>114,733,982.67</u>				
	\$119,631,198.94				
*Par Value \$115,473,169.00					
Debt Schedule reflects July 1, 2006 interest of \$2,823,399.81 as if paid June 30, 2006.					
***					
<b>Refunded by Series 2005 Bonds on August 11, 2005. Bonds maturing 2008-2027 will be redeemed July 1, 2007 at 101% of the principal amount.</b>					

# STATE INFRASTRUCTURE BANK REVENUE BONDS



The State Infrastructure Bank Revenue Bonds are administered under Section 215.69, Florida Statutes.

The State Infrastructure Bank Revenue Bonds are issued to finance or refinance the construction, renovation or improvement of projects that are eligible to receive assistance from the State Infrastructure Bank as provided in Section 339.55, Florida Statutes.

## **Paying Bank**

**US Bank Trust National Association  
St. Paul, MN**

**STATE INFRASTRUCTURE BANK REVENUE BONDS  
RECAPITULATIONS - IN THOUSANDS - NON ESCROW  
JULY 1, 2005 TO JUNE 30, 2006  
(JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$5,195	\$3,000	\$8,195
Cash	\$9	2007-2008	3,895	2,792	6,687
Investments at Cost	8,667	2008-2009	2,390	2,636	5,026
Received from DOT	15,050	2009-2010	3,285	2,517	5,802
Earnings on Investments	<u>322</u>	2010-2011	3,985	2,352	6,337
	\$24,048	2011-2012	5,355	2,153	7,508
		2012-2013	4,090	1,885	5,975
		2013-2014	5,000	1,681	6,681
		2014-2015	5,240	1,431	6,671
		2015-2016	3,540	1,169	4,709
		2016-2017	3,430	992	4,422
		2017-2018	3,335	820	4,155
		2018-2019	2,880	653	3,533
		2019-2020	2,950	510	3,460
		2020-2021	2,250	362	2,612
		2021-2022	1,180	250	1,430
		2022-2023	1,240	190	1,430
		2023-2024	1,295	138	1,433
		2024-2025	1,225	81	1,306
		2025-2026	<u>580</u>	<u>26</u>	<u>606</u>
			\$62,340	\$25,638	\$87,978
		<b>ALL BONDED INDEBTEDNESS</b>			
		Balance June 30, 2005	\$62,340	\$28,888	\$91,228
		Paid and Retired	<u>0</u>	<u>3,250</u>	<u>3,250</u>
		Balance June 30, 2006	\$62,340	\$25,638	\$87,978



# STATE SCHOOL BONDS



The State School Bonds are administered under Section 236.601, Florida Statutes, and Section 215.69, Florida Statutes. The State School Bonds and State Board of Education Capital Outlay Bonds are issued to finance capital outlay projects of school and Community College districts. The bonds are secured by a pledge of a portion of the state-assessed motor vehicle license tax. See schedule of revenues on the following page.

## **Paying Bank**

**US Bank Trust National Association  
St. Paul, MN**

**STATEMENT OF MOTOR VEHICLE LICENSE TAX  
REVENUE COLLECTED BY THE STATE OF FLORIDA**

<b>YEAR</b>	<b>NUMBER OF TAGS SOLD</b>	<b>NET REVENUE</b>
1972-73	5,933,545	\$140,120,819
1973-74	6,382,298	154,699,436
1974-75	6,809,365	163,736,792
1975-76	8,218,658	167,248,081
1976-77	11,784,568	231,964,636
1977-78	9,102,113	185,773,647
1978-79	9,395,721	188,513,982
1979-80	10,180,656	214,588,945
1980-81	10,318,274	210,123,789
1981-82	10,497,607	212,229,023
1982-83	11,399,587	236,022,781
1983-84	12,217,699	266,547,791
1984-85	12,882,006	273,054,621
1985-86	13,645,307	298,278,097
1986-87	14,460,977	312,996,168
1987-88	14,845,061	330,419,288
1988-89	15,130,433	347,759,093
1989-90	15,361,833	326,534,421
1990-91	15,166,085	342,470,277
1991-92	16,015,512	348,959,783
1992-93	16,257,800	365,674,034
1993-94	15,005,565	372,371,562
1994-95	15,007,702	383,374,257
1995-96	17,657,888	407,982,041
1996-97	17,616,184	420,481,499
1997-98	18,305,280	436,971,743
1998-99	16,967,731	413,128,255
1999-00	19,051,838	474,218,939
2000-01	20,579,312	514,613,027
2001-02	20,344,475	512,562,029
2002-03	17,215,855	496,641,107
2003-04	18,048,280	538,612,083
2004-05	18,822,775	601,153,197
2005-06	19,495,041	636,081,900

Source: Department of Highway Safety and Motor Vehicles

**STATE SCHOOL BONDS  
FULL FAITH AND CREDIT, SBE CAPITAL OUTLAY BONDS  
RECAPITULATIONS - IN THOUSANDS - NON ESCROW  
JULY 1, 2005 TO JUNE 30, 2006  
(JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$56,420	\$38,304	\$94,724
Cash	\$28	2007-2008	55,745	35,634	91,379
Investments at Cost	2,799	2008-2009	58,205	33,045	91,250
Received from State Board of Education	93,879	2009-2010	61,105	30,198	91,303
Refunding Bond Proceeds	253,661	2010-2011	64,410	27,110	91,520
Accrued Interest on Bond Sale	1,030	2011-2012	67,850	23,924	91,774
Earnings on Investments	<u>731</u>	2012-2013	71,375	20,557	91,932
	\$352,128	2013-2014	75,165	16,927	92,092
		2014-2015	74,025	13,235	87,260
		2015-2016	71,725	9,643	81,368
		2016-2017	52,900	6,587	59,487
<b>DISBURSEMENTS</b>		2017-2018	42,080	4,276	46,356
Principal	\$54,895	2018-2019	18,805	2,825	21,630
Interest	42,781	2019-2020	14,690	2,058	16,748
Transfer to Escrow	253,661	2020-2021	10,715	1,485	12,200
SBA Administrative Expense	69	2021-2022	10,345	1,016	11,361
Fund Balance June 30, 2006:		2022-2023	8,545	601	9,146
Cash	52	2023-2024	4,770	311	5,081
Investments at Cost	<u>670</u>	2024-2025	3,035	137	3,172
	\$352,128	2025-2026	<u>1,515</u>	<u>35</u>	<u>1,550</u>
			\$823,425	\$267,908	\$1,091,333
		<b>ALL BONDED INDEBTEDNESS</b>			
		Balance June 30, 2005	\$869,275	\$310,947	\$1,180,222
		Additional Debt Set-up To Escrow	248,690	110,495	359,185
			239,645	110,753	350,398
		Paid and Retired	<u>54,895</u>	<u>42,781</u>	<u>97,676</u>
		Balance June 30, 2006	\$823,425	\$267,908	\$1,091,333

**STATE SCHOOL BONDS - FULL FAITH AND CREDIT**  
**STATE BOARD OF EDUCATION, CAPITAL OUTLAY BONDS, YEAR SERIES**  
**PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
96 Srs. A 2/1/96	4.600%	\$13,010,000.00	\$	\$	\$	\$	\$	\$
	4.700%	13,915,000.00						
	4.750%	45,450,000.00						
	4.800%	14,880,000.00						
	4.875%	15,905,000.00						
	4.900%	17,005,000.00						
	5.000%	65,220,000.00						
	5.250%	11,470,000.00						
	5.500%	24,965,000.00						
	6.000%	20,875,000.00	10,775,000.00	323,250.00	10,775,000.00	323,250.00	0.00	0.00
96 Srs. B 12/1/96	4.000%	3,920,000.00						
	4.100%	2,520,000.00						
	4.125%	1,295,000.00						
	4.250%	3,650,000.00						
	4.375%	1,415,000.00						
	4.400%	1,480,000.00						
	4.500%	1,555,000.00	1,555,000.00	34,987.50	1,555,000.00	34,987.50	0.00	0.00
	4.625%	1,650,000.00	1,650,000.00	114,470.40	0.00	76,312.50	1,650,000.00	38,157.90
97 Srs. A 2/1/97	4.100%	6,670,000.00						
	4.200%	7,150,000.00						
	4.300%	7,495,000.00						
	4.500%	16,520,000.00						
	4.800%	10,015,000.00						
	5.000%	114,610,000.00						
	5.500%	9,625,000.00						
	6.000%	17,755,000.00	17,755,000.00	1,078,050.00	8,665,000.00	805,350.00	9,090,000.00	272,700.00
98 Srs. A 2/1/98	4.000%	26,370,000.00						
	4.500%	27,310,000.00	27,310,000.00	2,487,600.00	0.00	1,228,950.00	27,310,000.00	1,258,650.00
	5.000%	111,145,000.00	90,575,000.00	50,149,625.00	0.00	0.00	<b>Transferred to Escrow</b>	
	5.250%	112,795,000.00	102,250,000.00	32,970,000.00	0.00	0.00	<b>Transferred to Escrow</b>	
	5.500%	24,085,000.00	12,325,000.00	338,937.50	12,325,000.00	338,937.50	0.00	0.00
99 Srs. A 3/1/99	4.000%	16,625,000.00	10,315,000.00	631,300.00	3,295,000.00	346,700.00	7,020,000.00	284,600.00
	4.125%	3,585,000.00	3,585,000.00	517,587.96	0.00	147,881.25	3,585,000.00	369,706.71
	4.250%	11,825,000.00						
	4.375%	3,675,000.00	3,675,000.00	723,519.30	0.00	160,781.25	3,675,000.00	562,738.05
	4.500%	7,615,000.00	7,615,000.00	2,057,962.50	0.00	342,675.00	7,615,000.00	1,715,287.50
	4.625%	7,900,000.00	7,900,000.00	2,923,932.90	0.00	365,375.00	7,900,000.00	2,558,557.90
	4.750%	22,860,000.00	22,860,000.00	12,573,962.50	0.00	1,085,850.00	22,860,000.00	11,488,112.50
2000 Srs. A 2/1/00	4.625%	2,460,000.00						
	4.750%	5,390,000.00						
	4.875%	2,875,000.00	2,875,000.00	70,081.00	2,875,000.00	70,081.00	0.00	0.00
	5.000%	9,605,000.00	9,605,000.00	1,222,125.00	0.00	480,250.00	9,605,000.00	741,875.00
	5.125%	3,530,000.00	3,530,000.00	814,109.78	0.00	180,912.50	3,530,000.00	633,197.28
	5.250%	7,545,000.00	7,545,000.00	2,381,531.25	0.00	0.00	<b>Transferred to Escrow</b>	
	5.375%	4,055,000.00	4,055,000.00	1,634,675.93	0.00	0.00	<b>Transferred to Escrow</b>	
	5.500%	9,145,000.00	9,145,000.00	5,036,487.50	0.00	0.00	<b>Transferred to Escrow</b>	
	5.750%	21,855,000.00	21,855,000.00	16,428,468.75	0.00	0.00	<b>Transferred to Escrow</b>	
6.000%	8,840,000.00	4,220,000.00	2,152,200.00	0.00	0.00	<b>Transferred to Escrow</b>		



**STATE SCHOOL BONDS - FULL FAITH AND CREDIT**  
**STATE BOARD OF EDUCATION, CAPITAL OUTLAY BONDS, YEAR SERIES**  
**PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2001 Srs. A 5/1/01	4.100%	\$655,000.00	\$655,000.00	\$67,137.50	\$0.00	\$26,855.00	\$655,000.00	\$40,282.50
	4.200%	665,000.00	665,000.00	97,755.00	0.00	27,930.00	665,000.00	69,825.00
	4.250%	665,000.00	665,000.00	127,181.25	0.00	28,262.50	665,000.00	98,918.75
	4.375%	670,000.00	670,000.00	161,219.42	0.00	29,312.50	670,000.00	131,906.92
	4.500%	685,000.00	685,000.00	200,362.50	0.00	30,825.00	685,000.00	169,537.50
	4.625%	680,000.00	680,000.00	235,875.68	0.00	31,450.00	680,000.00	204,425.68
	4.750%	705,000.00	705,000.00	284,643.75	0.00	33,487.50	705,000.00	251,156.25
	4.875%	720,000.00	720,000.00	333,450.72	0.00	35,100.00	720,000.00	298,350.72
	5.000%	5,495,000.00	5,495,000.00	3,633,125.00	0.00	274,750.00	5,495,000.00	3,358,375.00
	5.250%	20,645,000.00	8,125,000.00	432,993.75	3,940,000.00	323,137.50	4,185,000.00	109,856.25
2002 Srs. A 4/15/02	3.000%	3,060,000.00	810,000.00	12,150.00	810,000.00	12,150.00	0.00	0.00
	3.300%	825,000.00	825,000.00	40,837.50	0.00	27,225.00	825,000.00	13,612.50
	3.875%	990,000.00	990,000.00	172,632.24	0.00	38,362.50	990,000.00	134,269.74
	4.000%	2,890,000.00	2,890,000.00	454,600.00	0.00	115,600.00	2,890,000.00	339,000.00
	4.100%	1,120,000.00	1,120,000.00	298,480.00	0.00	45,920.00	1,120,000.00	252,560.00
	4.200%	1,195,000.00	1,195,000.00	376,425.00	0.00	50,190.00	1,195,000.00	326,235.00
	4.300%	1,270,000.00	1,270,000.00	464,185.00	0.00	54,610.00	1,270,000.00	409,575.00
	4.500%	1,375,000.00	1,375,000.00	587,812.50	0.00	61,875.00	1,375,000.00	525,937.50
	4.750%	3,925,000.00	3,925,000.00	2,613,806.25	0.00	186,437.50	3,925,000.00	2,427,368.75
	5.000%	9,420,000.00	9,420,000.00	6,475,750.00	0.00	471,000.00	9,420,000.00	6,004,750.00
2002 Srs. B 7/15/02	3.375%	9,280,000.00	8,275,000.00	698,194.85	0.00	279,281.25	8,275,000.00	418,913.60
	3.500%	8,720,000.00	8,720,000.00	1,068,200.00	0.00	305,200.00	8,720,000.00	763,000.00
	4.000%	10,455,000.00	10,455,000.00	2,718,300.00	0.00	418,200.00	10,455,000.00	2,300,100.00
	5.000%	18,345,000.00	15,070,000.00	765,500.00	7,295,000.00	571,125.00	7,775,000.00	194,375.00
	5.375%	47,940,000.00	47,940,000.00	18,098,383.31	0.00	2,576,775.00	47,940,000.00	15,521,608.31
2003 Srs. A 6/15/03	3.000%	8,115,000.00	8,115,000.00	1,122,075.00	0.00	243,450.00	8,115,000.00	878,625.00
	3.125%	1,905,000.00	1,905,000.00	446,482.47	0.00	59,531.25	1,905,000.00	386,951.22
	3.300%	2,030,000.00	2,030,000.00	569,415.00	0.00	66,990.00	2,030,000.00	502,425.00
	3.500%	2,180,000.00	2,180,000.00	724,850.00	0.00	76,300.00	2,180,000.00	648,550.00
	3.625%	2,350,000.00	2,350,000.00	894,466.40	0.00	85,187.50	2,350,000.00	809,278.90
	3.750%	2,515,000.00	2,515,000.00	1,084,593.75	0.00	94,312.50	2,515,000.00	990,281.25
	4.000%	8,905,000.00	8,905,000.00	4,828,300.00	0.00	356,200.00	8,905,000.00	4,472,100.00
	4.125%	3,490,000.00	3,490,000.00	2,231,415.26	0.00	143,962.50	3,490,000.00	2,087,452.76
	4.250%	7,850,000.00	7,850,000.00	5,678,212.50	0.00	333,625.00	7,850,000.00	5,344,587.50
	5.000%	5,290,000.00	2,705,000.00	136,625.00	1,325,000.00	102,125.00	1,380,000.00	34,500.00
2004 Srs. A 7/15/04	3.000%	2,720,000.00	2,080,000.00	96,300.00	650,000.00	52,650.00	1,430,000.00	43,650.00
	3.250%	760,000.00	760,000.00	86,450.00	0.00	24,700.00	760,000.00	61,750.00
	3.350%	815,000.00	815,000.00	150,163.75	0.00	27,302.50	815,000.00	122,861.25
	3.500%	785,000.00	785,000.00	123,637.50	0.00	27,475.00	785,000.00	96,162.50
	3.750%	845,000.00	845,000.00	205,968.75	0.00	31,687.50	845,000.00	174,281.25
	4.000%	4,955,000.00	4,955,000.00	1,902,700.00	0.00	198,200.00	4,955,000.00	1,704,500.00
	4.125%	1,170,000.00	1,170,000.00	603,280.08	0.00	48,262.50	1,170,000.00	555,017.58
	4.200%	1,285,000.00	1,285,000.00	728,595.00	0.00	53,970.00	1,285,000.00	674,625.00
	4.300%	1,390,000.00	1,390,000.00	866,665.00	0.00	59,770.00	1,390,000.00	806,895.00
	4.400%	1,495,000.00	1,495,000.00	1,019,590.00	0.00	65,780.00	1,495,000.00	953,810.00
	4.500%	3,375,000.00	3,375,000.00	2,585,362.50	0.00	151,875.00	3,375,000.00	2,433,487.50
	4.625%	1,900,000.00	1,900,000.00	1,625,685.60	0.00	87,875.00	1,900,000.00	1,537,810.60

**STATE SCHOOL BONDS - FULL FAITH AND CREDIT**  
**STATE BOARD OF EDUCATION, CAPITAL OUTLAY BONDS, YEAR SERIES**  
**PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2005 Srs. A	3.000%	\$415,000.00	\$415,000.00	\$8,300.00	\$415,000.00	\$8,300.00	\$0.00	\$0.00
5/1/05	4.000%	6,715,000.00	6,715,000.00	3,960,462.19	0.00	313,362.19	6,715,000.00	3,647,100.00
	4.125%	3,080,000.00	3,080,000.00	2,309,306.34	0.00	148,221.92	3,080,000.00	2,161,084.42
	4.250%	1,635,000.00	1,635,000.00	1,366,588.59	0.00	81,069.84	1,635,000.00	1,285,518.75
	5.000%	278,210,000.00	278,210,000.00	98,507,602.14	0.00	16,229,102.14	278,210,000.00	82,278,500.00
2005 Srs. B*	3.500%	970,000.00	970,000.00	16,975.00	970,000.00	16,975.00	0.00	0.00
7/1/05	5.000%	230,985,000.00	230,985,000.00	101,521,125.00	0.00	11,549,250.00	230,985,000.00	89,971,875.00
2006 Srs. A*	4.000%	2,995,000.00	2,995,000.00	670,625.11	0.00	0.00	2,995,000.00	670,625.11
6/15/06	4.100%	650,000.00	650,000.00	227,709.30	0.00	0.00	650,000.00	227,709.30
	4.125%	685,000.00	685,000.00	269,689.98	0.00	0.00	685,000.00	269,689.98
	4.250%	1,500,000.00	1,500,000.00	704,932.00	0.00	0.00	1,500,000.00	704,932.00
	4.375%	1,770,000.00	1,770,000.00	1,011,876.61	0.00	0.00	1,770,000.00	1,011,876.61
	4.500%	3,305,000.00	3,305,000.00	2,319,947.50	0.00	0.00	3,305,000.00	2,319,947.50
	4.625%	4,215,000.00	4,215,000.00	3,625,064.95	0.00	0.00	4,215,000.00	3,625,064.95
	5.000%	1,615,000.00	1,615,000.00	126,713.53	0.00	0.00	1,615,000.00	126,713.53
<b>Total</b>		<b>\$1,658,375,000.00</b>	<b>\$1,117,965,000.00</b>	<b>\$421,441,617.79</b>	<b>\$54,895,000.00</b>	<b>\$42,780,867.09</b>	<b>\$823,425,000.00</b>	<b>\$267,907,762.27</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2006-2007	\$56,420,000.00	\$38,304,147.30	\$94,724,147.30
Fund Balance July 1, 2005:		2007-2008	55,745,000.00	35,633,391.10	91,378,391.10
Cash	\$28,300.02	2008-2009	58,205,000.00	33,045,316.71	91,250,316.71
Investments at Cost	2,799,070.31	2009-2010	61,105,000.00	30,197,894.04	91,302,894.04
Received From SBE	93,879,155.22	2010-2011	64,410,000.00	27,110,362.75	91,520,362.75
Refunding Bond Proceeds	253,660,735.54	2011-2012	67,850,000.00	23,924,145.00	91,774,145.00
Accrued Interest On Bond Sale	1,029,617.78	2012-2013	71,375,000.00	20,556,769.20	91,931,769.20
Transfer From Escrow	100.00	2013-2014	75,165,000.00	16,927,312.22	92,092,312.22
Earnings on Investments	<u>730,665.19</u>	2014-2015	74,025,000.00	13,235,073.86	87,260,073.86
	\$352,127,644.06	2015-2016	71,725,000.00	9,642,882.59	81,367,882.59
		2016-2017	52,900,000.00	6,586,676.25	59,486,676.25
		2017-2018	42,080,000.00	4,275,425.08	46,355,425.08
		2018-2019	18,805,000.00	2,824,618.53	21,629,618.53
Principal	\$54,895,000.00	2019-2020	14,690,000.00	2,058,017.20	16,748,017.20
Interest	42,780,867.09	2020-2021	10,715,000.00	1,485,249.01	12,200,249.01
Transfer to Escrow	253,660,735.54	2021-2022	10,345,000.00	1,016,181.25	11,361,181.25
SBA Administrative Expense	69,054.04	2022-2023	8,545,000.00	601,398.49	9,146,398.49
Fund Balance June 30, 2006:		2023-2024	4,770,000.00	310,682.73	5,080,682.73
Cash	52,378.70	2024-2025	3,035,000.00	137,186.10	3,172,186.10
Investments at Cost*	<u>669,608.69</u>	2025-2026	<u>1,515,000.00</u>	<u>35,032.86</u>	<u>1,550,032.86</u>
	\$352,127,644.06		\$823,425,000.00	\$267,907,762.27	\$1,091,332,762.27
*Par Value \$687,000.00					
<b>2006 Series A debt is included in the Schedule of Bonded Indebtedness.</b>					
<b>These bonds have a delivery date of July 11, 2006.</b>					

\*New Debt Set-up

**STATE SCHOOL BONDS  
FULL FAITH AND CREDIT, SBE CAPITAL OUTLAY BONDS  
RECAPITULATIONS - IN THOUSANDS - ESCROW  
JULY 1, 2005 TO JUNE 30, 2006  
(JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$118,090	\$15,490	\$133,580
Cash	\$3,411	2007-2008	192,825	7,575	200,400
Investments at Cost	295,009	2008-2009	0	2,627	2,627
Transfer	253,661	2009-2010	<u>46,820</u>	<u>1,313</u>	<u>48,133</u>
Earnings on Investments	<u>10,505</u>		\$357,735	\$27,005	\$384,740
	\$562,586				
<b>DISBURSEMENTS</b>					
Principal	\$167,000				
Interest	20,357				
Premium	1,670				
Notice of Redemption	3				
SBA Escrow Fee	28				
Fund Balance June 30, 2006:		Balance June 30, 2005	\$285,090	\$12,980	\$298,070
Cash	1,807	Additional Debt Set-up	239,645	36,563	276,208
Investments at Cost	<u>371,721</u>	Paid and Retired	<u>167,000</u>	<u>22,538</u>	<u>189,538</u>
	\$562,586	Balance June 30, 2006	\$357,735	\$27,005	\$384,740

**REFUNDED ISSUE - STATE SCHOOL BONDS - FULL FAITH AND CREDIT  
STATE BOARD OF EDUCATION CAPITAL OUTLAY REFUNDING BONDS, 2002 SERIES B ESCROW**

ANALYSIS OF ESCROW FUND		
<b>RECEIPTS</b>		
Fund Balance July 1, 2005:		
Cash		<u>\$8,910.00</u>
		\$8,910.00
<b>DISBURSEMENTS</b>		
Transfer		\$100.00
SBA Escrow Fee		<u>8,810.00</u>
		\$8,910.00
<p><b>Refunded 1994 Series A and 1995 Series A. 1994 Series A maturing 2005-2014 were redeemed 1/1/04 at 101% of the principal amount. 1995 Series A maturing 2006-2015 were redeemed 1/1/05 at 101% of the principal amount.</b></p>		



**REFUNDED ISSUES - STATE SCHOOL BONDS - FULL FAITH AND CREDIT**  
**STATE BOARD OF EDUCATION CAPITAL OUTLAY REFUNDING BONDS, 2005 SERIES B ESCROW**  
**PRINCIPAL PAYABLE 1-1, INTEREST 7-1, 1-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
98 Srs. A	5.000%	\$90,575,000.00	\$90,575,000.00	\$50,149,625.00	\$0.00	\$4,528,750.00	\$90,575,000.00	\$45,620,875.00
2/1/98	5.250%	102,250,000.00	102,250,000.00	32,970,000.00	0.00	5,368,125.00	102,250,000.00	27,601,875.00
2000 Srs. A	5.250%	7,545,000.00	7,545,000.00	2,381,531.25	0.00	396,112.50	7,545,000.00	1,985,418.75
2/1/00	5.375%	4,055,000.00	4,055,000.00	1,634,675.93	0.00	217,956.25	4,055,000.00	1,416,719.68
	5.500%	9,145,000.00	9,145,000.00	5,036,487.50	0.00	502,975.00	9,145,000.00	4,533,512.50
	5.750%	21,855,000.00	21,855,000.00	16,428,468.75	0.00	1,256,662.50	21,855,000.00	15,171,806.25
	6.000%	4,220,000.00	4,220,000.00	2,152,200.00	0.00	253,200.00	4,220,000.00	1,899,000.00
<b>Total</b>		<b>\$239,645,000.00</b>	<b>\$239,645,000.00</b>	<b>\$110,752,988.43</b>	<b>\$0.00</b>	<b>\$12,523,781.25</b>	<b>\$239,645,000.00</b>	<b>\$98,229,207.18</b>

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	\$253,660,735.54	2006-2007	\$0.00	\$12,523,781.25	\$12,523,781.25
Earnings on Investments	<u>3,881,624.46</u>	<b>2007-2008*</b>	<b>192,825,000.00</b>	<b>7,575,343.75</b>	<b>200,400,343.75</b>
	\$257,542,360.00	2008-2009	0.00	2,626,906.25	2,626,906.25
		<b>2009-2010*</b>	<b><u>46,820,000.00</u></b>	<b><u>1,313,457.18</u></b>	<b><u>48,133,457.18</u></b>
			\$239,645,000.00	\$24,039,488.43	\$263,684,488.43
		<b>*Premium</b>	<b>fy 07/08</b>	<b>\$1,928,250.00</b>	
Interest	\$6,261,894.68	<b>*Premium</b>	<b>fy 09/10</b>	<b>\$468,200.00</b>	
SBA Escrow Fee	7,500.00				
Fund Balance June 30, 2006:					
Cash	100.32				
Investments at Cost*	<u>251,272,865.00</u>				
	\$257,542,360.00				
*Par Value \$251,272,865.00					
Debt Schedule reflects July 1, 2006 interest of \$6,261,886.57 as if paid June 30, 2006.					
***					
<b>Refunded by 2005 Series B on August 3, 2005. 1998 Series A maturing 2009-2018 will be redeemed January 1, 2008 at 101% of the principal amount. 2000 Series A maturing 2011-2020 will be redeemed January 1, 2010 at 101% of the principal amount.</b>					

# HIGHER EDUCATION BONDS



The Higher Education Bonds are administered under Section 19 of Article XII of the State Constitution of 1885, as amended, Subsection 9(a) of Article XII of the Revised State Constitution of 1968, State Board of Administration Minutes of March 18, 1958, and Section 215.69, Florida Statutes.

The State University System bonds and revenue certificates were issued to construct university system facilities, including student housing. Bonds and revenue certificates outstanding are secured by a pledge of rental revenues and student fee assessments.

**Paying Bank unless otherwise indicated:**

**US Bank Trust National Association  
St. Paul, MN**

YEAR(1)	STUDENT BUILDING FEES	CAPITAL IMPROVEMENT FEES	TOTAL
1972-73	\$2,749,275.14	\$4,871,909.21	\$7,621,184.35
1973-74	3,465,581.84	4,627,582.04	8,093,163.88
1974-75	3,197,894.18	4,548,636.52	7,746,530.70
1975-76	4,124,120.37	6,402,652.41	10,526,772.78
1976-77	4,621,520.34	6,423,168.13	11,044,688.47
1977-78	4,272,780.44	5,879,771.37	10,152,551.81
1978-79	4,239,055.23	5,846,576.68	10,085,631.91
1979-80	4,255,716.59	5,857,206.93	10,112,923.52
1980-81	4,623,774.35	6,168,347.59	10,792,121.94
1981-82	5,181,380.56	8,980,831.73	14,162,212.29
1982-83	4,862,893.04	11,330,708.86	16,193,601.90
1983-84	5,114,132.84	6,752,056.27	11,866,189.11
1984-85	5,220,308.30	6,952,782.62	12,173,090.92
1985-86	5,320,027.97	6,921,108.36	12,241,136.33
1986-87	5,444,383.30	6,747,151.57	12,191,534.87
1987-88	5,888,820.90	7,117,869.74	13,006,690.64
1988-89	7,583,756.89	8,867,751.35	16,451,508.24
1989-90	8,965,230.09	10,436,612.17	19,401,842.26
1990-91	8,730,806.48	10,081,419.01	18,812,225.49
1991-92	9,000,137.93	10,344,295.02	19,344,432.95
1992-93	9,189,863.00	10,557,968.00	19,747,831.00
1993-94	9,602,080.00	11,016,064.00	20,618,144.00
1994-95	10,003,569.73	11,487,753.40	21,491,323.13
1995-96	10,516,593.21	12,119,664.16	22,636,257.37
1996-97	10,558,518.55	12,088,877.03	22,647,395.58
1997-98	10,959,668.45	12,547,741.25	23,507,409.70
1998-99	11,175,168.69	12,867,876.27	24,043,044.96
1999-2000	11,981,048.88	13,630,992.71	25,612,041.59
2000-2001	12,190,049.09	13,959,722.33	26,149,771.42
2001-2002	13,181,110.95	15,012,997.57	28,194,108.52
2002-2003	13,459,472.97	14,730,286.00	28,189,758.97
2003-2004	12,751,354.56	17,398,109.50	30,149,464.06
2004-2005	12,609,101.48	15,004,479.98	27,613,581.46
2005-2006	16,605,412.02	18,219,816.47	34,825,228.49

(1) Revenue 1981-82 and prior years are February 1 through January 31.  
1982-83 and later are the fiscal years July 1 through June 30.

Source: Board of Regents  
University Systems  
Department of Education  
Florida Education System

University System Improvement Revenue Bonds are secured by and are payable from Pledged Revenues, which consists of the Capital Improvement Fees and the net Student Building Fees



**HIGHER EDUCATION BONDS  
 RECAPITULATIONS - IN THOUSANDS - NON ESCROW  
 JULY 1, 2005 TO JUNE 30, 2006 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$34,600	\$41,009	\$75,609
Cash	\$126	2007-2008	37,440	39,084	76,524
Investments at Cost	2,257	2008-2009	38,105	37,540	75,645
Received from FL Ed System/University	80,003	2009-2010	39,725	35,918	75,643
Bond Proceeds	1,606	2010-2011	41,470	34,201	75,671
Refunding Bond Proceeds	78,476	2011-2012	43,305	32,382	75,687
Accrued Interest on Bond Sale	887	2012-2013	45,275	30,441	75,716
Earnings on Investments	<u>395</u>	2013-2014	42,005	28,376	70,381
	\$163,750	2014-2015	42,590	26,449	69,039
		2015-2016	44,615	24,464	69,079
		2016-2017	36,675	22,349	59,024
		2017-2018	37,585	20,618	58,203
		2018-2019	38,495	18,835	57,330
		2019-2020	37,880	17,028	54,908
		2020-2021	39,020	15,226	54,246
		2021-2022	37,845	13,385	51,230
		2022-2023	34,030	11,557	45,587
		2023-2024	27,480	9,888	37,368
		2024-2025	26,315	8,520	34,835
Fund Balance June 30, 2006:		2025-2026	24,015	7,204	31,219
Cash	126	2026-2027	22,185	6,013	28,198
Investments at Cost	<u>1,408</u>	2027-2028	22,005	4,931	26,936
	\$163,750	2028-2029	20,495	3,830	24,325
		2029-2030	21,520	2,793	24,313
		2030-2031	12,045	1,763	13,808
		2031-2032	7,315	1,229	8,544
		2032-2033	7,660	879	8,539
		2033-2034	6,715	512	7,227
		2034-2035	<u>3,830</u>	<u>192</u>	<u>4,022</u>
			\$872,240	\$496,616	\$1,368,856
		<b>ALL BONDED INDEBTEDNESS</b>			
		Balance June 30, 2005	\$774,705	\$440,856	\$1,215,561
		Additional Debt Set-up	217,410	157,109	374,519
		To Escrow	87,480	63,584	151,064
		Paid and Retired	<u>32,395</u>	<u>37,765</u>	<u>70,160</u>
		Balance June 30, 2006	\$872,240	\$496,616	\$1,368,856

**HIGHER EDUCATION BONDS**  
**UNIVERSITY SYSTEM IMPROVEMENT REVENUE CERTIFICATES AND BONDS, YEAR SERIES**  
**PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1997 3/15/97	5.000%	\$1,040,000.00	\$	\$	\$	\$	\$	\$
	5.050%	1,090,000.00	1,090,000.00	55,045.00	1,090,000.00	55,045.00	0.00	0.00
	5.100%	1,145,000.00	1,145,000.00	116,790.00	0.00	58,395.00	1,145,000.00	58,395.00
	5.200%	1,200,000.00	1,200,000.00	187,200.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	5.250%	7,165,000.00	7,165,000.00	6,032,250.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	5.300%	1,265,000.00	1,265,000.00	268,180.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	5.375%	5,480,000.00	5,480,000.00	3,250,531.25	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	5.400%	2,730,000.00	2,730,000.00	812,700.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	5.500%	1,475,000.00	1,475,000.00	567,875.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	5.600%	3,195,000.00	3,195,000.00	1,523,200.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	5.625%	4,175,000.00	4,175,000.00	3,173,625.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
	7.000%	6,845,000.00						
Srs. 1997A 7/15/97	3.700%	380,000.00						
	3.850%	310,000.00						
	3.950%	320,000.00						
	4.000%	685,000.00						
	4.100%	360,000.00						
	4.200%	1,015,000.00						
	4.250%	1,295,000.00						
	4.375%	1,595,000.00	1,595,000.00	69,781.25	1,595,000.00	69,781.25	0.00	0.00
	4.400%	1,935,000.00	1,935,000.00	170,280.00	0.00	85,140.00	1,935,000.00	85,140.00
	4.500%	3,575,000.00	3,575,000.00	482,625.00	0.00	160,875.00	3,575,000.00	321,750.00
	4.625%	3,075,000.00	3,075,000.00	568,875.00	0.00	142,218.75	3,075,000.00	426,656.25
	4.750%	3,635,000.00	3,635,000.00	863,312.50	0.00	172,662.50	3,635,000.00	690,650.00
	4.800%	3,730,000.00	3,730,000.00	1,074,240.00	0.00	179,040.00	3,730,000.00	895,200.00
	4.900%	3,875,000.00	3,875,000.00	1,329,125.00	0.00	189,875.00	3,875,000.00	1,139,250.00
	5.000%	19,900,000.00	19,900,000.00	9,523,000.00	0.00	995,000.00	19,900,000.00	8,528,000.00
Srs. 1998 11/1/98	4.000%	3,245,000.00	3,245,000.00	195,800.00	1,595,000.00	129,800.00	1,650,000.00	66,000.00
	4.100%	1,700,000.00	1,700,000.00	209,100.00	0.00	69,700.00	1,700,000.00	139,400.00
	4.250%	6,905,000.00						
	4.400%	1,900,000.00	1,900,000.00	501,600.00	0.00	83,600.00	1,900,000.00	418,000.00
	4.500%	14,355,000.00	14,355,000.00	9,847,125.00	0.00	645,975.00	14,355,000.00	9,201,150.00
	4.750%	7,925,000.00	7,925,000.00	4,905,325.00	0.00	376,437.50	7,925,000.00	4,528,887.50
	5.000%	14,835,000.00	12,470,000.00	5,063,750.00	0.00	623,500.00	12,470,000.00	4,440,250.00

**HIGHER EDUCATION BONDS**  
**UNIVERSITY SYSTEM IMPROVEMENT REVENUE CERTIFICATES AND BONDS, YEAR SERIES(Continued)**  
**PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2001	4.000%	\$7,385,000.00	\$4,680,000.00	\$576,000.00	\$865,000.00	\$187,200.00	\$3,815,000.00	\$388,800.00
1/1/02	4.125%	2,145,000.00	2,145,000.00	576,056.25	0.00	88,481.25	2,145,000.00	487,575.00
	4.250%	1,140,000.00	1,140,000.00	387,600.00	0.00	48,450.00	1,140,000.00	339,150.00
	4.400%	1,190,000.00	1,190,000.00	471,240.00	0.00	52,360.00	1,190,000.00	418,880.00
	4.500%	1,240,000.00	1,240,000.00	558,000.00	0.00	55,800.00	1,240,000.00	502,200.00
	4.600%	1,295,000.00	1,295,000.00	655,270.00	0.00	59,570.00	1,295,000.00	595,700.00
	4.750%	15,535,000.00	15,535,000.00	12,772,512.50	0.00	737,912.50	15,535,000.00	12,034,600.00
	5.000%	1,355,000.00	1,355,000.00	813,000.00	0.00	67,750.00	1,355,000.00	745,250.00
Srs. 2003A	3.000%	715,000.00						
3/1/03	4.000%	5,230,000.00						
	5.000%	44,600,000.00	39,395,000.00	8,936,500.00	5,225,000.00	1,969,750.00	34,170,000.00	6,966,750.00
Srs. 2005A*	3.625%	1,505,000.00	1,505,000.00	261,569.00	0.00	43,344.00	1,505,000.00	218,225.00
9/15/05	3.700%	1,805,000.00	1,805,000.00	654,121.17	0.00	53,056.17	1,805,000.00	601,065.00
	3.750%	9,580,000.00	9,580,000.00	2,352,782.36	0.00	285,407.36	9,580,000.00	2,067,375.00
	3.850%	1,945,000.00	1,945,000.00	883,197.27	0.00	59,489.77	1,945,000.00	823,707.50
	4.000%	8,800,000.00	8,800,000.00	4,134,246.40	555,000.00	279,646.40	8,245,000.00	3,854,600.00
	4.100%	2,275,000.00	2,275,000.00	1,473,226.30	0.00	74,101.30	2,275,000.00	1,399,125.00
	4.125%	2,380,000.00	2,380,000.00	1,648,797.36	0.00	77,997.36	2,380,000.00	1,570,800.00
Srs. 2006A*	4.000%	11,085,000.00	11,085,000.00	1,950,892.61	0.00	0.00	11,085,000.00	1,950,892.61
5/1/06	4.125%	1,890,000.00	1,890,000.00	636,691.86	0.00	0.00	1,890,000.00	636,691.86
	4.250%	1,970,000.00	1,970,000.00	767,480.48	0.00	0.00	1,970,000.00	767,480.48
	4.500%	5,375,000.00	5,375,000.00	3,955,312.50	0.00	0.00	5,375,000.00	3,955,312.50
	5.000%	38,635,000.00	38,635,000.00	35,347,484.09	0.00	0.00	38,635,000.00	35,347,484.09
<b>Total</b>		<b>\$302,430,000.00</b>	<b>\$267,055,000.00</b>	<b>\$130,603,315.15</b>	<b>\$10,925,000.00</b>	<b>\$8,177,361.11</b>	<b>\$229,445,000.00</b>	<b>\$106,610,392.79</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$12,220,000.00	\$11,138,415.29	\$23,358,415.29
Cash	\$1,361.32	2007-2008	13,055,000.00	10,113,843.75	23,168,843.75
Investments at Cost	39,703.13	2008-2009	13,635,000.00	9,536,068.75	23,171,068.75
Received From SBE	18,961,609.26	2009-2010	14,255,000.00	8,909,287.50	23,164,287.50
Refunding Bond Proceeds	28,012,456.38	2010-2011	14,935,000.00	8,252,568.75	23,187,568.75
Accrued Interest On Bond Sale	292,087.31	2011-2012	15,640,000.00	7,570,166.25	23,210,166.25
Earnings on Investments	<u>75,121.45</u>	2012-2013	16,375,000.00	6,849,160.00	23,224,160.00
	\$47,382,338.85	2013-2014	11,820,000.00	6,078,097.50	17,898,097.50
		2014-2015	12,410,000.00	5,528,175.00	17,938,175.00
		2015-2016	13,025,000.00	4,952,115.00	17,977,115.00
		2016-2017	7,965,000.00	4,339,732.50	12,304,732.50
		2017-2018	8,340,000.00	3,970,150.00	12,310,150.00
Principal	\$10,925,000.00	2018-2019	8,725,000.00	3,583,562.50	12,308,562.50
Interest	8,177,361.11	2019-2020	9,125,000.00	3,179,000.00	12,304,000.00
Transfer to Escrow	28,012,456.38	2020-2021	9,540,000.00	2,762,975.00	12,302,975.00
SBA Administrative Expense	15,582.52	2021-2022	9,990,000.00	2,325,662.50	12,315,662.50
Fund Balance June 30, 2006:		2022-2023	7,975,000.00	1,867,075.00	9,842,075.00
Cash	(3,428.67)	2023-2024	4,900,000.00	1,489,337.50	6,389,337.50
Investments at Cost*	<u>255,367.51</u>	2024-2025	5,140,000.00	1,249,037.50	6,389,037.50
	\$47,382,338.85	2025-2026	5,390,000.00	996,962.50	6,386,962.50
		2026-2027	3,475,000.00	749,250.00	4,224,250.00
		2027-2028	3,650,000.00	575,500.00	4,225,500.00
		2028-2029	3,835,000.00	393,000.00	4,228,000.00
		2029-2030	<u>4,025,000.00</u>	<u>201,250.00</u>	<u>4,226,250.00</u>
			\$229,445,000.00	\$106,610,392.79	\$336,055,392.79

\*New Debt Set-up

**HIGHER EDUCATION BONDS  
 RECAPITULATIONS - IN THOUSANDS - ESCROW  
 JULY 1, 2005 TO JUNE 30, 2006 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$26,750	\$3,016	\$29,766
Cash	\$9	2007-2008	2,325	1,570	3,895
Investments at Cost	8,294	2008-2009	0	1,450	1,450
Transfer	91,915	2009-2010	<u>26,070</u>	<u>1,450</u>	<u>27,520</u>
Received From University	3		\$55,145	\$7,486	\$62,631
Earnings on Investments	<u>959</u>				
	\$101,180				
<b>DISBURSEMENTS</b>					
Principal	\$40,420				
Interest	2,870				
Premium	297				
SBA Escrow Fee	18				
		<b>ALL BONDED INDEBTEDNESS</b>			
Fund Balance June 30, 2006:		Balance June 30, 2005	\$0	\$0	\$0
Cash	3	Additional Debt Set-up	87,480	11,576	99,056
Investments at Cost	<u>57,572</u>	Paid and Retired	<u>32,335</u>	<u>4,090</u>	<u>36,425</u>
	\$101,180	Balance June 30, 2006	\$55,145	\$7,486	\$62,631

**REFUNDED ISSUE - HIGHER EDUCATION BONDS  
UNIVERSITY SYSTEM IMPROVEMENT REVENUE BONDS, SERIES 1997  
DATED 3-15-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.200%	\$1,200,000.00	\$1,200,000.00	\$187,200.00	\$0.00	\$62,400.00	\$1,200,000.00	\$124,800.00
5.250%	7,165,000.00	7,165,000.00	6,032,250.00	0.00	376,162.50	7,165,000.00	5,656,087.50
5.300%	1,265,000.00	1,265,000.00	268,180.00	0.00	67,045.00	1,265,000.00	201,135.00
5.375%	5,480,000.00	5,480,000.00	3,250,531.25	0.00	294,550.00	5,480,000.00	2,955,981.25
5.400%	2,730,000.00	2,730,000.00	812,700.00	0.00	147,420.00	2,730,000.00	665,280.00
5.500%	1,475,000.00	1,475,000.00	567,875.00	0.00	81,125.00	1,475,000.00	486,750.00
5.600%	3,195,000.00	3,195,000.00	1,523,200.00	0.00	178,920.00	3,195,000.00	1,344,280.00
5.625%	4,175,000.00	4,175,000.00	3,173,625.00	0.00	234,843.75	4,175,000.00	2,938,781.25
<b>Total</b>	<b>\$26,685,000.00</b>	<b>\$26,685,000.00</b>	<b>\$15,815,561.25</b>	<b>\$0.00</b>	<b>\$1,442,466.25</b>	<b>\$26,685,000.00</b>	<b>\$14,373,095.00</b>

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		<b>2006-2007*</b>	<b>\$26,685,000.00</b>	<b>\$1,442,466.25</b>	<b>\$28,127,466.25</b>
Transfer	\$28,012,456.38		\$26,685,000.00	\$1,442,466.25	\$28,127,466.25
Earnings on Investments	<u>217,297.67</u>				
	\$28,229,754.05				
<b>DISBURSEMENTS</b>		<b>*Premium</b>	<b>\$266,850.00</b>		
Interest	\$721,242.78				
SBA Escrow Fee	3,000.00				
Fund Balance June 30, 2006:					
Cash	100.27				
Investments at Cost*	<u>27,505,411.00</u>				
	\$28,229,754.05				
*Par Value \$27,505,411.00					
Debt Schedule reflects July 1, 2006 interest payment of \$721,223.47 as if paid June 30, 2006.					
<b>Refunded by Series 2005A Bonds. Bonds maturing 2008-2022 will be redeemed on July 1, 2007 at 101% of the principal amount.</b>					

**REFUNDED ISSUE - HIGHER EDUCATION BONDS**  
**FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 1996**  
**DATED 11-15-96, PRINCIPAL PAYABLE 5-1, INTEREST 5-1, 11-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
4.800%	\$335,000.00	\$335,000.00	\$32,160.00	\$335,000.00	\$16,080.00	\$0.00	\$0.00
4.900%	355,000.00	355,000.00	52,185.00	355,000.00	17,395.00	0.00	0.00
5.000%	760,000.00	760,000.00	171,500.00	760,000.00	38,000.00	0.00	0.00
5.100%	410,000.00	410,000.00	125,460.00	410,000.00	20,910.00	0.00	0.00
5.125%	3,980,000.00	3,980,000.00	3,895,512.50	3,980,000.00	203,975.00	0.00	0.00
5.150%	430,000.00	430,000.00	155,015.00	430,000.00	22,145.00	0.00	0.00
5.200%	450,000.00	450,000.00	187,200.00	450,000.00	23,400.00	0.00	0.00
5.250%	1,500,000.00	1,500,000.00	790,125.00	1,500,000.00	78,750.00	0.00	0.00
5.375%	3,080,000.00	3,080,000.00	2,334,362.50	3,080,000.00	165,550.00	0.00	0.00
<b>Total</b>	<b>\$11,300,000.00</b>	<b>\$11,300,000.00</b>	<b>\$7,743,520.00</b>	<b>\$11,300,000.00</b>	<b>\$586,205.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	\$11,689,205.84				
Earnings on Investments	<u>313,099.16</u>				
	\$12,002,305.00				
DISBURSEMENTS					
Principal	\$11,300,000.00				
Interest	586,205.00				
Premium	113,000.00				
SBA Escrow Fee	3,000.00				
Fund Balance June 30, 2006:					
Cash	<u>100.00</u>				
	\$12,002,305.00				
<p><b>Refunded by Series 2005A Bonds. Bonds maturing 2007-2026 were redeemed on May 1, 2006 at 101% of the principal amount.</b></p>					

**REFUNDED ISSUES - HIGHER EDUCATION BONDS**  
**UNIVERSITY OF FLORIDA HOUSING REVENUE BONDS, SERIES 1993 AND 2000**  
**PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
Srs. 1993	5.200%	\$350,000.00	\$350,000.00	\$18,200.00	\$350,000.00	\$8,493.33	\$0.00	\$0.00
6/15/93	5.300%	375,000.00	375,000.00	39,750.00	375,000.00	9,275.00	0.00	0.00
	5.400%	375,000.00	375,000.00	60,750.00	375,000.00	9,450.00	0.00	0.00
	5.450%	825,000.00	825,000.00	203,012.50	825,000.00	20,982.50	0.00	0.00
	5.500%	8,425,000.00	8,425,000.00	5,933,125.00	8,425,000.00	216,241.67	0.00	0.00
Srs. 2000	5.125%	740,000.00	740,000.00	227,550.00	0.00	37,925.00	740,000.00	189,625.00
5/1/00	5.250%	4,840,000.00	4,840,000.00	5,511,450.00	0.00	254,100.00	4,840,000.00	5,257,350.00
	5.300%	820,000.00	820,000.00	347,680.00	0.00	43,460.00	820,000.00	304,220.00
	5.375%	1,775,000.00	1,775,000.00	907,568.75	0.00	95,406.25	1,775,000.00	812,162.50
	5.500%	5,335,000.00	5,335,000.00	6,465,800.00	0.00	293,425.00	5,335,000.00	6,172,375.00
	5.600%	1,145,000.00	1,145,000.00	897,680.00	0.00	64,120.00	1,145,000.00	833,560.00
	5.625%	2,485,000.00	2,485,000.00	2,168,437.50	0.00	139,781.25	2,485,000.00	2,028,656.25
	5.700%	1,345,000.00	1,345,000.00	1,303,305.00	0.00	76,665.00	1,345,000.00	1,226,640.00
	5.750%	4,525,000.00	4,525,000.00	4,953,337.50	0.00	260,187.50	4,525,000.00	4,693,150.00
	6.000%	2,100,000.00	2,100,000.00	1,576,800.00	0.00	126,000.00	2,100,000.00	1,450,800.00
	6.125%	960,000.00	960,000.00	646,800.00	0.00	58,800.00	960,000.00	588,000.00
<b>Total</b>		<b>\$36,420,000.00</b>	<b>\$36,420,000.00</b>	<b>\$31,261,246.25</b>	<b>\$10,350,000.00</b>	<b>\$1,714,312.50</b>	<b>\$26,070,000.00</b>	<b>\$23,556,538.75</b>

\*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	\$38,774,343.55	2006-2007	\$0.00	\$1,449,870.00	\$1,449,870.00
Earnings on Investments	184,780.47	2007-2008	0.00	1,449,870.00	1,449,870.00
	\$38,959,124.02	2008-2009	0.00	1,449,870.00	1,449,870.00
		<b>2009-2010*</b>	<b>26,070,000.00</b>	<b>1,449,870.00</b>	<b>27,519,870.00</b>
			\$26,070,000.00	\$5,799,480.00	\$31,869,480.00
DISBURSEMENTS					
Principal	\$10,350,000.00	*Premium	\$260,700.00		
Interest	989,371.54				
SBA Escrow Fee	3,000.00				
Fund Balance June 30, 2006:					
Cash	102.48				
Investments at Cost*	27,616,650.00				
	\$38,959,124.02				
*Par Value \$27,616,650.00					
Debt Schedule reflects July 1, 2006 interest payment of \$724,940.96 as if paid June 30, 2006.					
Refunded by Series 2005A. Series 1993 maturing 2006-2023 were redeemed December 19, 2005 at 101% of the principal amount. Series 2000 maturing 2011-2030 will be redeemed July 1, 2010 at 101% of the principal amount.					

**REFUNDED ISSUE - HIGHER EDUCATION BONDS  
UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 1995  
DATED 5-1-95**

<b>ANALYSIS OF ESCROW FUND</b>	
<b>RECEIPTS</b>	
Fund Balance July 1, 2005:	
Cash	\$4,600.37
Investments at Cost	4,869,538.00
Earnings on Investments	<u>54,067.88</u>
	\$4,928,206.25
<b>DISBURSEMENTS</b>	
Principal	\$4,745,000.00
Interest	131,156.25
Premium	47,450.00
SBA Escrow Fee	4,500.00
Fund Balance June 30, 2006:	
Cash	<u>100.00</u>
	\$4,928,206.25
<b>Refunded by Series 2004A Bonds. Bonds maturing 2006-2016 were redeemed on July 1, 2005 at 101% of the principal amount.</b>	



**REFUNDED ISSUE - HIGHER EDUCATION BONDS  
UNIVERSITY OF SOUTH FLORIDA HOUSING FACILITY REVENUE BONDS, SERIES 1996A  
DATED 2-1-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
5.000%	\$770,000.00	\$770,000.00	\$59,000.00	\$770,000.00	\$19,250.00	\$0.00	\$0.00
5.100%	575,000.00	575,000.00	117,682.50	575,000.00	14,662.50	0.00	0.00
5.150%	310,000.00	310,000.00	87,807.50	310,000.00	7,982.50	0.00	0.00
5.200%	330,000.00	330,000.00	111,540.00	330,000.00	8,580.00	0.00	0.00
5.250%	3,425,000.00	3,425,000.00	3,143,568.75	3,425,000.00	89,906.25	0.00	0.00
5.300%	365,000.00	365,000.00	164,432.50	365,000.00	9,672.50	0.00	0.00
5.350%	380,000.00	380,000.00	193,135.00	380,000.00	10,165.00	0.00	0.00
5.400%	825,000.00	825,000.00	490,725.00	825,000.00	22,275.00	0.00	0.00
5.500%	1,940,000.00	1,940,000.00	1,501,225.00	1,940,000.00	53,350.00	0.00	0.00
<b>Total</b>	<b>\$8,920,000.00</b>	<b>\$8,920,000.00</b>	<b>\$5,869,116.25</b>	<b>\$8,920,000.00</b>	<b>\$235,843.75</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	\$9,142,441.92				
Earnings on Investments	<u>100,161.83</u>				
	\$9,242,603.75				
DISBURSEMENTS					
Principal	\$8,920,000.00				
Interest	235,843.75				
Premium	86,750.00				
Fund Balance June 30, 2006:					
Cash	<u>10.00</u>				
	\$9,242,603.75				
<p><b>Refunded by USF on April 5, 2006. Bonds maturing 2007-2026 were redeemed on July 1, 2006 at 101% of the principal amount.</b></p>					

**REFUNDED ISSUE - HIGHER EDUCATION BONDS  
UNIVERSITY OF SOUTH FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 1994  
DATED 4-1-95**

ANALYSIS OF ESCROW FUND	
<b>RECEIPTS</b>	
Fund Balance July 1, 2005:	
Cash	\$4,599.79
Investments at Cost	3,424,828.00
Earnings on Investments	<u>43,254.17</u>
	\$3,472,681.96
 <b>DISBURSEMENTS</b>	
Principal	\$3,340,000.00
Interest	94,682.50
Premium	33,400.00
SBA Escrow Fee	4,500.00
Fund Balance June 30, 2006:	
Cash	<u>99.46</u>
	\$3,472,681.96
 <b>Refunded by Series 2004A Bonds. Bonds maturing 2006-2016 were redeemed on July 1, 2005 at 101% of the principal amount.</b>	

**REFUNDED ISSUES - HIGHER EDUCATION BONDS  
NEW COLLEGE HOUSING FACILITY REVENUE BONDS, SERIES 1996B AND 1998  
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
Srs. 1996B 7/1/96	5.100%	\$45,000.00	\$45,000.00	\$1,147.50	\$45,000.00	\$1,147.50	\$0.00	\$0.00
	5.200%	45,000.00	45,000.00	3,510.00	45,000.00	1,170.00	0.00	0.00
	5.300%	50,000.00	50,000.00	6,625.00	50,000.00	1,325.00	0.00	0.00
	5.400%	50,000.00	50,000.00	9,450.00	50,000.00	1,350.00	0.00	0.00
	5.500%	55,000.00	55,000.00	13,612.50	55,000.00	1,512.50	0.00	0.00
	5.550%	55,000.00	55,000.00	16,788.75	55,000.00	1,526.25	0.00	0.00
	5.600%	60,000.00	60,000.00	21,840.00	60,000.00	1,680.00	0.00	0.00
	5.650%	65,000.00	65,000.00	27,543.75	65,000.00	1,836.25	0.00	0.00
	5.700%	70,000.00	70,000.00	33,915.00	70,000.00	1,995.00	0.00	0.00
	5.750%	145,000.00	145,000.00	83,518.75	145,000.00	4,168.75	0.00	0.00
	5.800%	450,000.00	450,000.00	355,250.00	450,000.00	13,050.00	0.00	0.00
5.850%	610,000.00	610,000.00	663,975.00	610,000.00	17,842.50	0.00	0.00	
Srs. 1998 4/15/98	4.600%	65,000.00	65,000.00	1,495.00	65,000.00	1,495.00	0.00	0.00
	4.700%	65,000.00	65,000.00	4,582.50	0.00	1,527.50	65,000.00	3,055.00
	4.800%	70,000.00	70,000.00	8,400.00	0.00	1,680.00	70,000.00	6,720.00
	5.000%	405,000.00	405,000.00	113,375.00	0.00	10,125.00	405,000.00	103,250.00
	5.100%	95,000.00	95,000.00	41,182.50	0.00	2,422.50	95,000.00	38,760.00
	5.150%	205,000.00	205,000.00	105,703.75	0.00	5,278.75	205,000.00	100,425.00
	5.200%	110,000.00	110,000.00	65,780.00	0.00	2,860.00	110,000.00	62,920.00
	5.250%	1,440,000.00	1,440,000.00	1,316,437.50	0.00	37,800.00	1,440,000.00	1,278,637.50
<b>Total</b>		<b>\$4,155,000.00</b>	<b>\$4,155,000.00</b>	<b>\$2,894,132.50</b>	<b>\$1,765,000.00</b>	<b>\$111,792.50</b>	<b>\$2,390,000.00</b>	<b>\$1,593,767.50</b>

\*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Received From University	\$2,855.11	2006-2007	\$65,000.00	\$123,387.50	\$188,387.50
Transfer	4,296,664.50	<b>2007-2008*</b>	<b><u>2,325,000.00</u></b>	<b><u>120,332.50</u></b>	<b><u>2,445,332.50</u></b>
Earnings on Investments	<u>46,348.77</u>		\$2,390,000.00	\$243,720.00	\$2,633,720.00
	\$4,345,868.38				
DISBURSEMENTS		<b>*Premium</b>	<b>\$22,550.00</b>		
Principal	\$1,765,000.00				
Interest	111,792.50				
Premium	16,550.00				
Fund Balance June 30, 2006:					
Cash	2,955.88				
Investments at Cost*	<u>2,449,570.00</u>				
	\$4,345,868.38				
*Par Value \$2,449,570.00					
<p>Refunded by New College on May 17, 2006. Series 1996B maturing 2007-2026 were redeemed July 1, 2006 at 101% of the principal amount. Series 1998 maturing 2009-2027 will be redeemed July 1, 2008 at 101% of the principal amount.</p>					

**HIGHER EDUCATION BONDS  
UNIVERSITY REVENUE BONDS  
RECAPITULATIONS - IN THOUSANDS - NON ESCROW  
JULY 1, 2005 TO JUNE 30, 2006 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$22,380	\$29,871	\$52,251
Cash	\$125	2007-2008	24,385	28,970	53,355
Investments at Cost	2,217	2008-2009	24,470	28,004	52,474
Received from University	61,042	2009-2010	25,470	27,008	52,478
Bond Proceeds	1,606	2010-2011	26,535	25,949	52,484
Refunding Bond Proceeds	50,464	2011-2012	27,665	24,812	52,477
Accrued Interest on Bond Sale	594	2012-2013	28,900	23,592	52,492
Earnings on Investments	<u>320</u>	2013-2014	30,185	22,298	52,483
	\$116,368	2014-2015	30,180	20,921	51,101
		2015-2016	31,590	19,512	51,102
		2016-2017	28,710	18,009	46,719
		2017-2018	29,245	16,648	45,893
		2018-2019	29,770	15,251	45,021
		2019-2020	28,755	13,849	42,604
		2020-2021	29,480	12,463	41,943
		2021-2022	27,855	11,060	38,915
		2022-2023	26,055	9,690	35,745
		2023-2024	22,580	8,399	30,979
		2024-2025	21,175	7,271	28,446
Fund Balance June 30, 2006:		2025-2026	18,625	6,207	24,832
Cash	130	2026-2027	18,710	5,264	23,974
Investments at Cost	<u>1,153</u>	2027-2028	18,355	4,356	22,711
	\$116,368	2028-2029	16,660	3,436	20,096
		2029-2030	17,495	2,591	20,086
		2030-2031	12,045	1,763	13,808
		2031-2032	7,315	1,229	8,544
		2032-2033	7,660	879	8,539
		2033-2034	6,715	512	7,227
		2034-2035	<u>3,830</u>	<u>192</u>	<u>4,022</u>
			\$642,795	\$390,006	\$1,032,801

# SECURITY FOR PARITY UNIVERSITY REVENUE BONDS



## FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY

### HOUSING

The State of Florida, Board of Regents, Florida Agricultural and Mechanical University Student Apartment Facility Revenue Bonds, Series 1996 (the "1996 Bonds") are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Regents, Florida Agricultural and Mechanical University Student Apartment Facility Revenue Bonds, Series 1992 (the "1992 Bonds"), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues are the Housing System Revenues remaining after deducting therefrom the Current Expenses and Administrative Expenses. The 1992 Bonds and the 1996 Bonds and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$14,910,000 in aggregate principal amount is outstanding.

**HIGHER EDUCATION BONDS**  
**FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY**  
**STUDENT APARTMENT FACILITY REVENUE BONDS, SERIES 1992**  
**DATED 5-1-92, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
6.375%	\$1,900,000.00	\$370,000.00	\$35,700.00	\$180,000.00	\$23,587.50	\$190,000.00	\$12,112.50
6.400%	425,000.00	425,000.00	95,680.00	0.00	27,200.00	425,000.00	68,480.00
6.450%	740,000.00	740,000.00	288,637.50	0.00	47,730.00	740,000.00	240,907.50
6.500%	4,335,000.00	4,335,000.00	3,841,825.00	0.00	281,775.00	4,335,000.00	3,560,050.00
<b>Total</b>	<b>\$7,400,000.00</b>	<b>\$5,870,000.00</b>	<b>\$4,261,842.50</b>	<b>\$180,000.00</b>	<b>\$380,292.50</b>	<b>\$5,690,000.00</b>	<b>\$3,881,550.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$190,000.00	\$368,817.50	\$558,817.50
Cash	\$1,237.53	2007-2008	205,000.00	356,705.00	561,705.00
Received From University	559,161.81	2008-2009	220,000.00	343,585.00	563,585.00
Earnings on Investments	<u>1,995.53</u>	2009-2010	230,000.00	329,505.00	559,505.00
	\$562,394.87	2010-2011	245,000.00	314,670.00	559,670.00
		2011-2012	265,000.00	298,867.50	563,867.50
		2012-2013	280,000.00	281,775.00	561,775.00
		2013-2014	300,000.00	263,575.00	563,575.00
		2014-2015	320,000.00	244,075.00	564,075.00
		2015-2016	340,000.00	223,275.00	563,275.00
Principal	\$180,000.00	2016-2017	360,000.00	201,175.00	561,175.00
Interest	380,292.50	2017-2018	385,000.00	177,775.00	562,775.00
SBA Administrative Expense	489.20	2018-2019	410,000.00	152,750.00	562,750.00
Fund Balance June 30, 2006:		2019-2020	440,000.00	126,100.00	566,100.00
Cash	<u>1,613.17</u>	2020-2021	470,000.00	97,500.00	567,500.00
	\$562,394.87	2021-2022	500,000.00	66,950.00	566,950.00
		2022-2023	<u>530,000.00</u>	<u>34,450.00</u>	<u>564,450.00</u>
			\$5,690,000.00	\$3,881,550.00	\$9,571,550.00
Required Reserve - MBIA Insurance Policy					

**HIGHER EDUCATION BONDS  
 FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY  
 STUDENT APARTMENT FACILITY REVENUE BONDS, SERIES 1996  
 DATED 5-15-96, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.100%	\$275,000.00	\$275,000.00	\$28,050.00	\$0.00	\$14,025.00	\$275,000.00	\$14,025.00
5.200%	290,000.00	290,000.00	45,240.00	0.00	15,080.00	290,000.00	30,160.00
5.300%	310,000.00	310,000.00	65,720.00	0.00	16,430.00	310,000.00	49,290.00
5.400%	325,000.00	325,000.00	87,750.00	0.00	17,550.00	325,000.00	70,200.00
5.500%	710,000.00	710,000.00	254,375.00	0.00	39,050.00	710,000.00	215,325.00
5.600%	795,000.00	795,000.00	379,120.00	0.00	44,520.00	795,000.00	334,600.00
5.625%	6,515,000.00	6,515,000.00	5,709,375.00	0.00	366,468.75	6,515,000.00	5,342,906.25
6.750%	1,965,000.00	265,000.00	17,887.50	265,000.00	17,887.50	0.00	0.00
<b>Total</b>	<b>\$11,185,000.00</b>	<b>\$9,485,000.00</b>	<b>\$6,587,517.50</b>	<b>\$265,000.00</b>	<b>\$531,011.25</b>	<b>\$9,220,000.00</b>	<b>\$6,056,506.25</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$275,000.00	\$513,123.75	\$788,123.75
Cash	\$1,804.49	2007-2008	290,000.00	499,098.75	789,098.75
Received From University	794,496.34	2008-2009	310,000.00	484,018.75	794,018.75
Earnings on Investments	<u>2,838.52</u>	2009-2010	325,000.00	467,588.75	792,588.75
	\$799,139.35	2010-2011	345,000.00	450,038.75	795,038.75
		2011-2012	365,000.00	431,063.75	796,063.75
		2012-2013	385,000.00	410,988.75	795,988.75
		2013-2014	410,000.00	389,428.75	799,428.75
		2014-2015	435,000.00	366,468.75	801,468.75
		2015-2016	460,000.00	342,000.00	802,000.00
Principal	\$265,000.00	2016-2017	490,000.00	316,125.00	806,125.00
Interest	531,011.25	2017-2018	520,000.00	288,562.50	808,562.50
SBA Administrative Expense	790.40	2018-2019	550,000.00	259,312.50	809,312.50
Fund Balance June 30, 2006:		2019-2020	580,000.00	228,375.00	808,375.00
Cash	<u>2,337.70</u>	2020-2021	615,000.00	195,750.00	810,750.00
	\$799,139.35	2021-2022	655,000.00	161,156.25	816,156.25
		2022-2023	695,000.00	124,312.50	819,312.50
		2023-2024	735,000.00	85,218.75	820,218.75
		2024-2025	<u>780,000.00</u>	<u>43,875.00</u>	<u>823,875.00</u>
Required Reserve - MBIA Insurance Policy			\$9,220,000.00	\$6,056,506.25	\$15,276,506.25

**HIGHER EDUCATION BONDS  
 FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY  
 STUDENT SERVICES CENTER REVENUE BONDS, SERIES 1997  
 DATED 5-15-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1  
 ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.100%	\$215,000.00	\$	\$	\$	\$	\$	\$
4.200%	225,000.00						
4.250%	235,000.00						
4.350%	245,000.00						
4.450%	255,000.00						
4.550%	265,000.00						
4.600%	275,000.00						
4.650%	290,000.00	290,000.00	13,485.00	290,000.00	13,485.00	0.00	0.00
4.750%	305,000.00	305,000.00	28,975.00	0.00	14,487.50	305,000.00	14,487.50
4.850%	315,000.00	315,000.00	45,832.50	0.00	15,277.50	315,000.00	30,555.00
4.900%	330,000.00	330,000.00	64,680.00	0.00	16,170.00	330,000.00	48,510.00
5.000%	350,000.00	350,000.00	87,500.00	0.00	17,500.00	350,000.00	70,000.00
5.100%	365,000.00	365,000.00	111,690.00	0.00	18,615.00	365,000.00	93,075.00
5.200%	385,000.00	385,000.00	140,140.00	0.00	20,020.00	385,000.00	120,120.00
5.300%	1,280,000.00	1,280,000.00	612,945.00	0.00	67,840.00	1,280,000.00	545,105.00
5.400%	975,000.00	975,000.00	606,150.00	0.00	52,650.00	975,000.00	553,500.00
<b>Total</b>	<b>\$6,310,000.00</b>	<b>\$4,595,000.00</b>	<b>\$1,711,397.50</b>	<b>\$290,000.00</b>	<b>\$236,045.00</b>	<b>\$4,305,000.00</b>	<b>\$1,475,352.50</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$305,000.00	\$222,560.00	\$527,560.00
Cash	\$3,576.71	2007-2008	315,000.00	208,072.50	523,072.50
Investments at Cost	75,435.94	2008-2009	330,000.00	192,795.00	522,795.00
Received From University	446,159.80	2009-2010	350,000.00	176,625.00	526,625.00
Earnings on Investments	<u>2,987.37</u>	2010-2011	365,000.00	159,125.00	524,125.00
	\$528,159.82	2011-2012	385,000.00	140,510.00	525,510.00
		2012-2013	405,000.00	120,490.00	525,490.00
		2013-2014	425,000.00	99,025.00	524,025.00
		2014-2015	450,000.00	76,500.00	526,500.00
		2015-2016	475,000.00	52,650.00	527,650.00
		2016-2017	<u>500,000.00</u>	<u>27,000.00</u>	<u>527,000.00</u>
<b>DISBURSEMENTS</b>			\$4,305,000.00	\$1,475,352.50	\$5,780,352.50
Principal	\$290,000.00				
Interest	236,045.00				
SBA Administrative Expense	382.90				
Fund Balance June 30, 2006:					
Cash	<u>1,731.92</u>				
	\$528,159.82				
Required Reserve - MBIA Insurance Policy					



**HIGHER EDUCATION BONDS  
 FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY  
 PARKING FACILITY REVENUE BONDS, SERIES 1997  
 DATED 6-1-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1  
 ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.900%	\$90,000.00	\$	\$	\$	\$	\$	\$
4.050%	95,000.00						
4.150%	100,000.00						
4.250%	105,000.00						
4.300%	110,000.00						
4.400%	110,000.00						
4.450%	115,000.00						
4.500%	120,000.00	120,000.00	5,400.00	120,000.00	5,400.00	0.00	0.00
4.600%	130,000.00	130,000.00	11,960.00	0.00	5,980.00	130,000.00	5,980.00
4.700%	135,000.00	135,000.00	19,035.00	0.00	6,345.00	135,000.00	12,690.00
4.750%	140,000.00	140,000.00	26,600.00	0.00	6,650.00	140,000.00	19,950.00
4.900%	145,000.00	145,000.00	35,525.00	0.00	7,105.00	145,000.00	28,420.00
5.000%	155,000.00	155,000.00	46,500.00	0.00	7,750.00	155,000.00	38,750.00
5.125%	330,000.00	330,000.00	127,100.00	0.00	16,912.50	330,000.00	110,187.50
5.200%	180,000.00	180,000.00	84,240.00	0.00	9,360.00	180,000.00	74,880.00
5.250%	390,000.00	390,000.00	215,250.00	0.00	20,475.00	390,000.00	194,775.00
5.300%	430,000.00	430,000.00	285,140.00	0.00	22,790.00	430,000.00	262,350.00
<b>Total</b>	<b>\$2,880,000.00</b>	<b>\$2,155,000.00</b>	<b>\$856,750.00</b>	<b>\$120,000.00</b>	<b>\$108,767.50</b>	<b>\$2,035,000.00</b>	<b>\$747,982.50</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$130,000.00	\$103,367.50	\$233,367.50
Cash	\$567.17	2007-2008	135,000.00	97,387.50	232,387.50
Received From University	228,283.43	2008-2009	140,000.00	91,042.50	231,042.50
Earnings on Investments	<u>839.99</u>	2009-2010	145,000.00	84,392.50	229,392.50
	\$229,690.59	2010-2011	155,000.00	77,287.50	232,287.50
<b>DISBURSEMENTS</b>		2011-2012	160,000.00	69,537.50	229,537.50
Principal	\$120,000.00	2012-2013	170,000.00	61,337.50	231,337.50
Interest	108,767.50	2013-2014	180,000.00	52,625.00	232,625.00
SBA Administrative Expense	179.60	2014-2015	190,000.00	43,265.00	233,265.00
Fund Balance June 30, 2006:		2015-2016	200,000.00	33,290.00	233,290.00
Cash	<u>743.49</u>	2016-2017	210,000.00	22,790.00	232,790.00
	\$229,690.59	2017-2018	<u>220,000.00</u>	<u>11,660.00</u>	<u>231,660.00</u>
Required Reserve - MBIA Insurance Policy			\$2,035,000.00	\$747,982.50	\$2,782,982.50

# SECURITY FOR PARITY UNIVERSITY REVENUE BONDS



## FLORIDA ATLANTIC UNIVERSITY

### HOUSING

The State of Florida, Florida Education System, Florida Atlantic University Housing Revenue Bonds, Series 2003 (the "2003 Bonds") are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Regents, Florida Atlantic University Housing Revenue Bonds, Series 2000 (the "2000 Bonds"), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues consist of the revenues of the Housing System at the University after deducting the Administrative Expenses, the Current Expenses, the Rebate Amount and amounts required for the Prior Lien Obligations. The 2000 Bonds and the 2003 Bonds and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$54,925,000 in aggregate principal amount is outstanding.

### PARKING

The State of Florida, Florida Board of Education, Florida Atlantic University Parking Facility Revenue Bonds, Series 2002 (the "2002 Bonds") are payable solely from and are secured as to the payment of principal and interest, by a first lien on the Pledged Revenues derived from transportation access fees and the operation of the Parking System on a parity with the State of Florida, Florida Board of Education, Florida Atlantic University Parking Facility Revenue Bonds, Series 2001 (the "2001 Bonds"). The Pledged Revenues are the Parking System Revenues remaining after deducting the Current Expenses, the Administrative Expenses, and, if necessary, the Rebate Amount plus investment earnings thereon. The 2001 Bonds and the 2002 Bonds and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$14,535,000 in aggregate principal amount is outstanding.

**HIGHER EDUCATION BONDS  
FLORIDA ATLANTIC UNIVERSITY  
DIVERSIFIED STUDENT APARTMENT FACILITY REVENUE BONDS, SERIES 1993  
DATED 10-1-93**

<b>ANALYSIS OF SINKING FUND</b>	
<b>RECEIPTS</b>	
Fund Balance July 1, 2005:	
Cash	<u>\$1,095.66</u>
	\$1,095.66
<b>DISBURSEMENTS</b>	
Returned to University	<u>\$1,095.66</u>
	\$1,095.66

**HIGHER EDUCATION BONDS**  
**FLORIDA ATLANTIC UNIVERSITY HOUSING REVENUE BONDS, SERIES 2000**  
**DATED 8-15-00, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.400%	\$525,000.00	\$525,000.00	\$69,300.00	\$0.00	\$23,100.00	\$525,000.00	\$46,200.00
4.500%	3,245,000.00	1,525,000.00	164,700.00	480,000.00	68,625.00	1,045,000.00	96,075.00
4.600%	570,000.00	570,000.00	131,100.00	0.00	26,220.00	570,000.00	104,880.00
4.750%	595,000.00	595,000.00	169,575.00	0.00	28,262.50	595,000.00	141,312.50
4.800%	625,000.00	625,000.00	210,000.00	0.00	30,000.00	625,000.00	180,000.00
5.000%	1,345,000.00	1,345,000.00	572,500.00	0.00	67,250.00	1,345,000.00	505,250.00
5.100%	720,000.00	720,000.00	367,200.00	0.00	36,720.00	720,000.00	330,480.00
5.200%	760,000.00	760,000.00	434,720.00	0.00	39,520.00	760,000.00	395,200.00
5.250%	2,145,000.00	2,145,000.00	2,057,475.00	0.00	112,612.50	2,145,000.00	1,944,862.50
5.300%	1,725,000.00	1,725,000.00	1,235,430.00	0.00	91,425.00	1,725,000.00	1,144,005.00
5.375%	9,040,000.00	9,040,000.00	10,445,237.50	0.00	485,900.00	9,040,000.00	9,959,337.50
5.400%	3,105,000.00	3,105,000.00	2,856,330.00	0.00	167,670.00	3,105,000.00	2,688,660.00
<b>Total</b>	<b>\$24,400,000.00</b>	<b>\$22,680,000.00</b>	<b>\$18,713,567.50</b>	<b>\$480,000.00</b>	<b>\$1,177,305.00</b>	<b>\$22,200,000.00</b>	<b>\$17,536,262.50</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$500,000.00	\$1,155,705.00	\$1,655,705.00
Cash	\$2,724.45	2007-2008	525,000.00	1,133,205.00	1,658,205.00
Received From University	1,655,065.39	2008-2009	545,000.00	1,110,105.00	1,655,105.00
Earnings on Investments	<u>8,367.71</u>	2009-2010	570,000.00	1,085,580.00	1,655,580.00
	\$1,666,157.55	2010-2011	595,000.00	1,059,360.00	1,654,360.00
		2011-2012	625,000.00	1,031,097.50	1,656,097.50
		2012-2013	655,000.00	1,001,097.50	1,656,097.50
		2013-2014	690,000.00	968,347.50	1,658,347.50
		2014-2015	720,000.00	933,847.50	1,653,847.50
		2015-2016	760,000.00	897,127.50	1,657,127.50
		2016-2017	800,000.00	857,607.50	1,657,607.50
		2017-2018	840,000.00	815,607.50	1,655,607.50
		2018-2019	885,000.00	771,087.50	1,656,087.50
		2019-2020	930,000.00	724,182.50	1,654,182.50
		2020-2021	980,000.00	674,195.00	1,654,195.00
		2021-2022	1,035,000.00	621,275.00	1,656,275.00
		2022-2023	1,090,000.00	565,385.00	1,655,385.00
		2023-2024	1,150,000.00	506,525.00	1,656,525.00
		2024-2025	1,210,000.00	444,712.50	1,654,712.50
		2025-2026	1,275,000.00	379,675.00	1,654,675.00
		2026-2027	1,345,000.00	311,143.75	1,656,143.75
		2027-2028	1,415,000.00	240,531.25	1,655,531.25
		2028-2029	1,490,000.00	164,475.00	1,654,475.00
		2029-2030	<u>1,570,000.00</u>	<u>84,387.50</u>	<u>1,654,387.50</u>
			\$22,200,000.00	\$17,536,262.50	\$39,736,262.50
*Par Value \$4,000.00					
Required Reserve - MBIA Insurance Policy					

**HIGHER EDUCATION BONDS**  
**FLORIDA ATLANTIC UNIVERSITY HOUSING REVENUE BONDS, SERIES 2003**  
**DATED 8-15-03, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$5,885,000.00	\$4,365,000.00	\$332,700.00	\$1,040,000.00	\$130,950.00	\$3,325,000.00	\$201,750.00
3.250%	1,175,000.00	1,175,000.00	190,937.50	0.00	38,187.50	1,175,000.00	152,750.00
3.500%	1,210,000.00	1,210,000.00	254,100.00	0.00	42,350.00	1,210,000.00	211,750.00
3.750%	1,260,000.00	1,260,000.00	330,750.00	0.00	47,250.00	1,260,000.00	283,500.00
3.875%	1,310,000.00	1,310,000.00	406,100.00	0.00	50,762.50	1,310,000.00	355,337.50
4.000%	2,775,000.00	2,775,000.00	1,055,600.00	0.00	111,000.00	2,775,000.00	944,600.00
4.125%	1,470,000.00	1,470,000.00	667,012.50	0.00	60,637.50	1,470,000.00	606,375.00
4.250%	1,540,000.00	1,540,000.00	785,400.00	0.00	65,450.00	1,540,000.00	719,950.00
4.375%	1,605,000.00	1,605,000.00	912,843.75	0.00	70,218.75	1,605,000.00	842,625.00
4.500%	5,260,000.00	5,260,000.00	3,557,475.00	0.00	236,700.00	5,260,000.00	3,320,775.00
4.625%	750,000.00	750,000.00	589,687.50	0.00	34,687.50	750,000.00	555,000.00
4.750%	5,315,000.00	5,315,000.00	5,209,325.00	0.00	252,462.50	5,315,000.00	4,956,862.50
4.875%	5,730,000.00	5,730,000.00	7,289,100.00	0.00	279,337.50	5,730,000.00	7,009,762.50
<b>Total</b>	<b>\$35,285,000.00</b>	<b>\$33,765,000.00</b>	<b>\$21,581,031.25</b>	<b>\$1,040,000.00</b>	<b>\$1,419,993.75</b>	<b>\$32,725,000.00</b>	<b>\$20,161,037.50</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$1,070,000.00	\$1,388,793.75	\$2,458,793.75
Cash	\$4,413.80	2007-2008	1,110,000.00	1,356,693.75	2,466,693.75
Received From University	2,456,859.18	2008-2009	1,145,000.00	1,323,393.75	2,468,393.75
Earnings on Investments	<u>12,858.93</u>	2009-2010	1,175,000.00	1,289,043.75	2,464,043.75
	\$2,474,131.91	2010-2011	1,210,000.00	1,250,856.25	2,460,856.25
		2011-2012	1,260,000.00	1,208,506.25	2,468,506.25
		2012-2013	1,310,000.00	1,161,256.25	2,471,256.25
		2013-2014	1,360,000.00	1,110,493.75	2,470,493.75
		2014-2015	1,415,000.00	1,056,093.75	2,471,093.75
		2015-2016	1,470,000.00	999,493.75	2,469,493.75
		2016-2017	1,540,000.00	938,856.25	2,478,856.25
		2017-2018	1,605,000.00	873,406.25	2,478,406.25
		2018-2019	1,675,000.00	803,187.50	2,478,187.50
		2019-2020	1,755,000.00	727,812.50	2,482,812.50
		2020-2021	1,830,000.00	648,837.50	2,478,837.50
		2021-2022	750,000.00	566,487.50	1,316,487.50
		2022-2023	785,000.00	531,800.00	1,316,800.00
		2023-2024	825,000.00	494,512.50	1,319,512.50
		2024-2025	865,000.00	455,325.00	1,320,325.00
		2025-2026	905,000.00	414,237.50	1,319,237.50
		2026-2027	945,000.00	371,250.00	1,316,250.00
		2027-2028	990,000.00	326,362.50	1,316,362.50
		2028-2029	1,040,000.00	279,337.50	1,319,337.50
		2029-2030	1,090,000.00	228,637.50	1,318,637.50
		2030-2031	1,145,000.00	175,500.00	1,320,500.00
		2031-2032	1,200,000.00	119,681.25	1,319,681.25
		2032-2033	<u>1,255,000.00</u>	<u>61,181.25</u>	<u>1,316,181.25</u>
			\$32,725,000.00	\$20,161,037.50	\$52,886,037.50
*Par Value \$9,000.00					
Required Reserve - FGIC Insurance Policy					

**HIGHER EDUCATION BONDS**  
**FLORIDA ATLANTIC UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2001**  
**DATED 10-1-01, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$1,235,000.00	\$320,000.00	\$9,600.00	\$320,000.00	\$9,600.00	\$0.00	\$0.00
3.250%	330,000.00	330,000.00	21,450.00	0.00	10,725.00	330,000.00	10,725.00
3.500%	340,000.00	340,000.00	35,700.00	0.00	11,900.00	340,000.00	23,800.00
3.600%	355,000.00	355,000.00	51,120.00	0.00	12,780.00	355,000.00	38,340.00
3.700%	365,000.00	365,000.00	67,525.00	0.00	13,505.00	365,000.00	54,020.00
3.750%	380,000.00	380,000.00	85,500.00	0.00	14,250.00	380,000.00	71,250.00
3.900%	395,000.00	395,000.00	107,835.00	0.00	15,405.00	395,000.00	92,430.00
4.000%	190,000.00						
4.100%	410,000.00	410,000.00	134,480.00	0.00	16,810.00	410,000.00	117,670.00
4.200%	425,000.00	425,000.00	160,650.00	0.00	17,850.00	425,000.00	142,800.00
4.375%	445,000.00	445,000.00	194,687.50	0.00	19,468.75	445,000.00	175,218.75
4.400%	465,000.00	465,000.00	225,060.00	0.00	20,460.00	465,000.00	204,600.00
4.500%	485,000.00	485,000.00	261,900.00	0.00	21,825.00	485,000.00	240,075.00
4.625%	505,000.00	505,000.00	303,631.25	0.00	23,356.25	505,000.00	280,275.00
4.700%	530,000.00	530,000.00	348,740.00	0.00	24,910.00	530,000.00	323,830.00
4.800%	1,135,000.00	1,135,000.00	845,040.00	0.00	54,480.00	1,135,000.00	790,560.00
<b>Total</b>	<b>\$7,990,000.00</b>	<b>\$6,885,000.00</b>	<b>\$2,852,918.75</b>	<b>\$320,000.00</b>	<b>\$287,325.00</b>	<b>\$6,565,000.00</b>	<b>\$2,565,593.75</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$330,000.00	\$277,725.00	\$607,725.00
Cash	\$1,078.22	2007-2008	340,000.00	267,000.00	607,000.00
Received From University	606,508.89	2008-2009	355,000.00	255,100.00	610,100.00
Earnings on Investments	<u>3,253.19</u>	2009-2010	365,000.00	242,320.00	607,320.00
	\$610,840.30	2010-2011	380,000.00	228,815.00	608,815.00
		2011-2012	395,000.00	214,565.00	609,565.00
		2012-2013	410,000.00	199,160.00	609,160.00
		2013-2014	425,000.00	182,350.00	607,350.00
		2014-2015	445,000.00	164,500.00	609,500.00
		2015-2016	465,000.00	145,031.25	610,031.25
		2016-2017	485,000.00	124,571.25	609,571.25
		2017-2018	505,000.00	102,746.25	607,746.25
		2018-2019	530,000.00	79,390.00	609,390.00
		2019-2020	555,000.00	54,480.00	609,480.00
		2020-2021	<u>580,000.00</u>	<u>27,840.00</u>	<u>607,840.00</u>
			\$6,565,000.00	\$2,565,593.75	\$9,130,593.75
Principal	\$320,000.00				
Interest	287,325.00				
SBA Administrative Expense	573.80				
Fund Balance June 30, 2006:					
Cash	<u>2,941.50</u>				
	\$610,840.30				
Required Reserve - FSA Insurance Policy					

**HIGHER EDUCATION BONDS**  
**FLORIDA ATLANTIC UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2002**  
**DATED 9-15-02, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.375%	\$360,000.00	\$360,000.00	\$17,100.00	\$0.00	\$8,550.00	\$360,000.00	\$8,550.00
2.500%	1,025,000.00	350,000.00	8,750.00	350,000.00	8,750.00	0.00	0.00
2.600%	365,000.00	365,000.00	28,470.00	0.00	9,490.00	365,000.00	18,980.00
2.875%	375,000.00	375,000.00	43,125.00	0.00	10,781.25	375,000.00	32,343.75
3.000%	385,000.00	385,000.00	57,750.00	0.00	11,550.00	385,000.00	46,200.00
3.125%	400,000.00	400,000.00	75,000.00	0.00	12,500.00	400,000.00	62,500.00
3.250%	410,000.00	410,000.00	93,275.00	0.00	13,325.00	410,000.00	79,950.00
3.375%	425,000.00	425,000.00	114,750.00	0.00	14,343.75	425,000.00	100,406.25
3.625%	440,000.00	440,000.00	143,550.00	0.00	15,950.00	440,000.00	127,600.00
3.750%	455,000.00	455,000.00	170,625.00	0.00	17,062.50	455,000.00	153,562.50
3.875%	470,000.00	470,000.00	200,337.50	0.00	18,212.50	470,000.00	182,125.00
4.000%	490,000.00	490,000.00	235,200.00	0.00	19,600.00	490,000.00	215,600.00
4.100%	510,000.00	510,000.00	271,830.00	0.00	20,910.00	510,000.00	250,920.00
4.125%	1,085,000.00	1,085,000.00	649,481.25	0.00	44,756.25	1,085,000.00	604,725.00
4.250%	575,000.00	575,000.00	391,000.00	0.00	24,437.50	575,000.00	366,562.50
4.300%	600,000.00	600,000.00	438,600.00	0.00	25,800.00	600,000.00	412,800.00
4.350%	625,000.00	625,000.00	489,375.00	0.00	27,187.50	625,000.00	462,187.50
<b>Total</b>	<b>\$8,995,000.00</b>	<b>\$8,320,000.00</b>	<b>\$3,428,218.75</b>	<b>\$350,000.00</b>	<b>\$303,206.25</b>	<b>\$7,970,000.00</b>	<b>\$3,125,012.50</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$360,000.00	\$294,456.25	\$654,456.25
Cash	\$1,178.73	2007-2008	365,000.00	285,906.25	650,906.25
Received From University	652,424.87	2008-2009	375,000.00	276,416.25	651,416.25
Earnings on Investments	<u>3,502.62</u>	2009-2010	385,000.00	265,635.00	650,635.00
	\$657,106.22	2010-2011	400,000.00	254,085.00	654,085.00
		2011-2012	410,000.00	241,585.00	651,585.00
		2012-2013	425,000.00	228,260.00	653,260.00
		2013-2014	440,000.00	213,916.25	653,916.25
		2014-2015	455,000.00	197,966.25	652,966.25
		2015-2016	470,000.00	180,903.75	650,903.75
Principal	\$350,000.00	2016-2017	490,000.00	162,691.25	652,691.25
Interest	303,206.25	2017-2018	510,000.00	143,091.25	653,091.25
SBA Administrative Expense	693.30	2018-2019	530,000.00	122,181.25	652,181.25
Fund Balance June 30, 2006:		2019-2020	555,000.00	100,318.75	655,318.75
Cash	<u>3,206.67</u>	2020-2021	575,000.00	77,425.00	652,425.00
	\$657,106.22	2021-2022	600,000.00	52,987.50	652,987.50
		2022-2023	<u>625,000.00</u>	<u>27,187.50</u>	<u>652,187.50</u>
			\$7,970,000.00	\$3,125,012.50	\$11,095,012.50
Required Reserve - AMBAC Insurance Policy					

# SECURITY FOR PARITY UNIVERSITY REVENUE BONDS



## FLORIDA INTERNATIONAL UNIVERSITY

### HOUSING

The State of Florida, Florida Education System, Florida International University Housing Facility Revenue Bonds, Series 2004A (the "2004A Bonds") are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Regents, Florida International University Housing Facility Revenue Bonds, Series 1998 (the "1998 Bonds") and the State of Florida, Board of Regents, Florida International University Housing Facility Revenue Bonds, Series 2000 (the "2000 Bonds"), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues consist of: 1) the net revenues of the Housing System at the Florida International University, after deducting from Gross Revenues the Current Expenses and Administrative Expenses; and 2) Excess Existing Housing Facilities Revenues, if any. The 2004A Bonds, the 2000 Bonds and the 1998 Bonds and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$87,685,000 in aggregate principal amount is outstanding.

### PARKING

The State of Florida, Florida Board of Education, Florida International University Parking Facility Revenue Bonds, Series 2002 (the "2002 Bonds") are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Regents, Florida International University Parking Facility Revenue Bonds, Series 1999 (the "1999 Bonds") and the State of Florida, Board of Regents, Florida International University Parking Facility Revenue Bonds, Series 1995 (the "1995 Bonds"), by a lien on the Pledged Revenues derived from the operation of the Parking System. The Pledged Revenues are the Parking System Revenues remaining after deducting therefrom the Current Expenses, the Administrative Expenses and the Rebate Amount, if any. The 2002 Bonds, the 1999 Bonds and the 1995 Bonds and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$30,875,000 in aggregate principal amount is outstanding.



**HIGHER EDUCATION BONDS**  
**FLORIDA INTERNATIONAL UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 1998**  
**DATED 11-15-98, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.300%	\$1,495,000.00	\$1,495,000.00	\$354,320.00	\$0.00	\$64,285.00	\$1,495,000.00	\$290,035.00
4.400%	795,000.00	795,000.00	244,860.00	0.00	34,980.00	795,000.00	209,880.00
4.500%	7,050,000.00	7,050,000.00	6,331,950.00	0.00	317,250.00	7,050,000.00	6,014,700.00
4.600%	870,000.00	870,000.00	360,180.00	0.00	40,020.00	870,000.00	320,160.00
4.750%	9,560,000.00	9,560,000.00	6,206,350.00	0.00	454,100.00	9,560,000.00	5,752,250.00
5.000%	2,460,000.00	2,460,000.00	2,031,000.00	0.00	123,000.00	2,460,000.00	1,908,000.00
6.300%	4,295,000.00	1,860,000.00	239,400.00	580,000.00	117,180.00	1,280,000.00	122,220.00
<b>Total</b>	<b>\$26,525,000.00</b>	<b>\$24,090,000.00</b>	<b>\$15,768,060.00</b>	<b>\$580,000.00</b>	<b>\$1,150,815.00</b>	<b>\$23,510,000.00</b>	<b>\$14,617,245.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$620,000.00	\$1,114,275.00	\$1,734,275.00
Cash	\$2,930.76	2007-2008	660,000.00	1,075,215.00	1,735,215.00
Received From University	1,696,720.92	2008-2009	700,000.00	1,033,635.00	1,733,635.00
Transfer	32,171.85	2009-2010	730,000.00	1,000,385.00	1,730,385.00
Earnings on Investments	<u>6,006.86</u>	2010-2011	765,000.00	968,995.00	1,733,995.00
	\$1,737,830.39	2011-2012	795,000.00	936,100.00	1,731,100.00
		2012-2013	830,000.00	901,120.00	1,731,120.00
		2013-2014	870,000.00	863,770.00	1,733,770.00
		2014-2015	910,000.00	823,750.00	1,733,750.00
		2015-2016	955,000.00	780,525.00	1,735,525.00
		2016-2017	1,000,000.00	735,162.50	1,735,162.50
		2017-2018	1,045,000.00	687,662.50	1,732,662.50
		2018-2019	1,095,000.00	638,025.00	1,733,025.00
		2019-2020	1,145,000.00	586,012.50	1,731,012.50
		2020-2021	1,200,000.00	531,625.00	1,731,625.00
		2021-2022	1,260,000.00	471,625.00	1,731,625.00
		2022-2023	1,325,000.00	408,625.00	1,733,625.00
		2023-2024	1,385,000.00	345,687.50	1,730,687.50
		2024-2025	1,455,000.00	279,900.00	1,734,900.00
		2025-2026	1,520,000.00	214,425.00	1,734,425.00
		2026-2027	1,585,000.00	146,025.00	1,731,025.00
		2027-2028	<u>1,660,000.00</u>	<u>74,700.00</u>	<u>1,734,700.00</u>
			\$23,510,000.00	\$14,617,245.00	\$38,127,245.00
<b>DISBURSEMENTS</b>					
Principal	\$580,000.00				
Interest	1,150,815.00				
SBA Administrative Expense	2,007.50				
Fund Balance June 30, 2006:					
Cash	2,083.83				
Investments at Cost*	<u>2,924.06</u>				
	\$1,737,830.39				
*Par Value \$3,000.00					
Required Reserve - MBIA Insurance Policy					
<b>REBATE FUND</b>					
<b>RECEIPTS</b>					
Fund Balance July 1, 2005:					
Cash	\$1,972.85				
Investments at Cost	43,673.44				
Earnings on Investments	<u>942.32</u>				
	\$46,588.61				
<b>DISBURSEMENTS</b>					
Transfer	\$32,171.85				
Tax Payment	<u>14,416.76</u>				
	\$46,588.61				

**HIGHER EDUCATION BONDS**  
**FLORIDA INTERNATIONAL UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2000**  
**DATED 11-15-00, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.400%	\$410,000.00	\$410,000.00	\$18,040.00	\$410,000.00	\$18,040.00	\$0.00	\$0.00
4.500%	880,000.00	880,000.00	99,450.00	0.00	39,600.00	880,000.00	59,850.00
4.600%	470,000.00	470,000.00	86,480.00	0.00	21,620.00	470,000.00	64,860.00
4.650%	490,000.00	490,000.00	113,925.00	0.00	22,785.00	490,000.00	91,140.00
4.750%	515,000.00	515,000.00	146,775.00	0.00	24,462.50	515,000.00	122,312.50
4.875%	535,000.00	535,000.00	182,568.75	0.00	26,081.25	535,000.00	156,487.50
5.100%	630,000.00	630,000.00	321,300.00	0.00	32,130.00	630,000.00	289,170.00
5.125%	4,740,000.00	4,740,000.00	4,396,993.75	0.00	242,925.00	4,740,000.00	4,154,068.75
5.150%	660,000.00	660,000.00	373,890.00	0.00	33,990.00	660,000.00	339,900.00
5.200%	695,000.00	695,000.00	433,680.00	0.00	36,140.00	695,000.00	397,540.00
5.250%	2,610,000.00	1,500,000.00	1,064,175.00	0.00	78,750.00	1,500,000.00	985,425.00
5.300%	810,000.00	810,000.00	643,950.00	0.00	42,930.00	810,000.00	601,020.00
5.750%	1,160,000.00	1,160,000.00	567,812.50	0.00	66,700.00	1,160,000.00	501,112.50
<b>Total</b>	<b>\$14,605,000.00</b>	<b>\$13,495,000.00</b>	<b>\$8,449,040.00</b>	<b>\$410,000.00</b>	<b>\$686,153.75</b>	<b>\$13,085,000.00</b>	<b>\$7,762,886.25</b>

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:				2006-2007	\$430,000.00	\$668,113.75	\$1,098,113.75
Cash		\$1,319.35		2007-2008	450,000.00	648,763.75	1,098,763.75
Investments at Cost		7,940.63		2008-2009	470,000.00	628,513.75	1,098,513.75
Received From University		1,087,266.21		2009-2010	490,000.00	606,893.75	1,096,893.75
Earnings on Investments		<u>3,959.30</u>		2010-2011	515,000.00	584,108.75	1,099,108.75
		\$1,100,485.49		2011-2012	535,000.00	559,646.25	1,094,646.25
				2012-2013	565,000.00	533,565.00	1,098,565.00
				2013-2014	595,000.00	501,077.50	1,096,077.50
				2014-2015	630,000.00	466,865.00	1,096,865.00
				2015-2016	660,000.00	434,735.00	1,094,735.00
				2016-2017	695,000.00	400,745.00	1,095,745.00
				2017-2018	730,000.00	364,605.00	1,094,605.00
				2018-2019	770,000.00	326,280.00	1,096,280.00
				2019-2020	810,000.00	285,855.00	1,095,855.00
				2020-2021	855,000.00	242,925.00	1,097,925.00
				2021-2022	900,000.00	199,106.25	1,099,106.25
				2022-2023	945,000.00	152,981.25	1,097,981.25
				2023-2024	995,000.00	104,550.00	1,099,550.00
				2024-2025	<u>1,045,000.00</u>	<u>53,556.25</u>	<u>1,098,556.25</u>
					\$13,085,000.00	\$7,762,886.25	\$20,847,886.25
<b>DISBURSEMENTS</b>							
Principal		\$410,000.00					
Interest		686,153.75					
SBA Administrative Expense		1,124.60					
Fund Balance June 30, 2006:							
Cash		<u>3,207.14</u>					
		\$1,100,485.49					
Required Reserve - MBIA Insurance Policy							
<b>REBATE FUND</b>							
<b>RECEIPTS</b>							
Fund Balance July 1, 2005:							
Cash		\$2,115.01					
Investments at Cost		28,784.77					
Earnings on Investments		<u>1,134.73</u>					
		\$32,034.51					
<b>DISBURSEMENTS</b>							
Fund Balance June 30, 2006:							
Cash							
Investments at Cost*		\$3,768.64					
		<u>28,265.87</u>					
		\$32,034.51					
*Par Value \$29,000.00							

**HIGHER EDUCATION BONDS**  
**FLORIDA INTERNATIONAL UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2004A**  
**DATED 11-1-04, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$1,600,000.00	\$	\$	\$	\$	\$	\$
4.000%	5,605,000.00	5,605,000.00	2,422,800.00	1,225,000.00	224,200.00	4,380,000.00	2,198,600.00
4.250%	2,470,000.00	2,470,000.00	1,733,150.00	0.00	104,975.00	2,470,000.00	1,628,175.00
4.375%	2,680,000.00	2,680,000.00	2,170,437.50	0.00	117,250.00	2,680,000.00	2,053,187.50
4.500%	17,565,000.00	17,565,000.00	19,651,725.00	0.00	790,425.00	17,565,000.00	18,861,300.00
5.000%	23,995,000.00	23,995,000.00	8,279,000.00	0.00	1,199,750.00	23,995,000.00	7,079,250.00
<b>Total</b>	<b>\$53,915,000.00</b>	<b>\$52,315,000.00</b>	<b>\$34,257,112.50</b>	<b>\$1,225,000.00</b>	<b>\$2,436,600.00</b>	<b>\$51,090,000.00</b>	<b>\$31,820,512.50</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$1,905,000.00	\$2,387,600.00	\$4,292,600.00
Cash	\$1,976.59	2007-2008	2,005,000.00	2,292,350.00	4,297,350.00
Investments at Cost	1,591,102.73	2008-2009	2,105,000.00	2,192,100.00	4,297,100.00
Received From University	2,046,085.76	2009-2010	2,210,000.00	2,086,850.00	4,296,850.00
Earnings on Investments	<u>51,798.29</u>	2010-2011	2,320,000.00	1,976,350.00	4,296,350.00
	\$3,690,963.37	2011-2012	2,435,000.00	1,860,350.00	4,295,350.00
		2012-2013	2,555,000.00	1,738,600.00	4,293,600.00
		2013-2014	2,680,000.00	1,610,850.00	4,290,850.00
		2014-2015	2,820,000.00	1,476,850.00	4,296,850.00
		2015-2016	2,960,000.00	1,335,850.00	4,295,850.00
		2016-2017	1,030,000.00	1,187,850.00	2,217,850.00
		2017-2018	1,075,000.00	1,146,650.00	2,221,650.00
		2018-2019	1,115,000.00	1,103,650.00	2,218,650.00
		2019-2020	1,160,000.00	1,059,050.00	2,219,050.00
		2020-2021	1,210,000.00	1,012,650.00	2,222,650.00
		2021-2022	1,260,000.00	961,225.00	2,221,225.00
		2022-2023	1,310,000.00	907,675.00	2,217,675.00
		2023-2024	1,370,000.00	850,362.50	2,220,362.50
		2024-2025	1,430,000.00	790,425.00	2,220,425.00
		2025-2026	1,495,000.00	726,075.00	2,221,075.00
		2026-2027	1,560,000.00	658,800.00	2,218,800.00
		2027-2028	1,630,000.00	588,600.00	2,218,600.00
		2028-2029	1,705,000.00	515,250.00	2,220,250.00
		2029-2030	1,780,000.00	438,525.00	2,218,525.00
		2030-2031	1,860,000.00	358,425.00	2,218,425.00
		2031-2032	1,945,000.00	274,725.00	2,219,725.00
		2032-2033	2,035,000.00	187,200.00	2,222,200.00
		2033-2034	<u>2,125,000.00</u>	<u>95,625.00</u>	<u>2,220,625.00</u>
*Par Value \$23,000.00			\$51,090,000.00	\$31,820,512.50	\$82,910,512.50
Required Reserve - MBIA Insurance Policy					

**HIGHER EDUCATION BONDS**  
**FLORIDA INTERNATIONAL UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 1995**  
**DATED 6-1-95, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.700%	\$2,195,000.00	\$	\$	\$	\$	\$	\$
4.800%	340,000.00						
4.900%	355,000.00	355,000.00	17,395.00	355,000.00	17,395.00	0.00	0.00
5.000%	770,000.00	770,000.00	96,750.00	0.00	38,500.00	770,000.00	58,250.00
5.100%	420,000.00	420,000.00	85,680.00	0.00	21,420.00	420,000.00	64,260.00
5.200%	445,000.00	445,000.00	115,700.00	0.00	23,140.00	445,000.00	92,560.00
5.250%	470,000.00	470,000.00	148,050.00	0.00	24,675.00	470,000.00	123,375.00
5.300%	495,000.00	495,000.00	183,645.00	0.00	26,235.00	495,000.00	157,410.00
5.375%	2,290,000.00	2,290,000.00	1,177,931.25	0.00	123,087.50	2,290,000.00	1,054,843.75
<b>Total</b>	<b>\$7,780,000.00</b>	<b>\$5,245,000.00</b>	<b>\$1,825,151.25</b>	<b>\$355,000.00</b>	<b>\$274,452.50</b>	<b>\$4,890,000.00</b>	<b>\$1,550,698.75</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$375,000.00	\$257,057.50	\$632,057.50
Cash	\$1,080.53	2007-2008	395,000.00	238,307.50	633,307.50
Received From University	628,558.68	2008-2009	420,000.00	218,557.50	638,557.50
Earnings on Investments	<u>2,256.58</u>	2009-2010	445,000.00	197,137.50	642,137.50
	\$631,895.79	2010-2011	470,000.00	173,997.50	643,997.50
		2011-2012	495,000.00	149,322.50	644,322.50
		2012-2013	525,000.00	123,087.50	648,087.50
		2013-2014	555,000.00	94,868.75	649,868.75
		2014-2015	590,000.00	65,037.50	655,037.50
		2015-2016	<u>620,000.00</u>	<u>33,325.00</u>	<u>653,325.00</u>
			\$4,890,000.00	\$1,550,698.75	\$6,440,698.75
<b>DISBURSEMENTS</b>					
Principal	\$355,000.00				
Interest	274,452.50				
SBA Administrative Expense	437.10				
Fund Balance June 30, 2006:					
Cash	<u>2,006.19</u>				
	\$631,895.79				
Required Reserve - FSA Insurance Policy					
<b>REBATE FUND</b>					
<b>RECEIPTS</b>					
Fund Balance July 1, 2005:					
Cash	\$1,906.43				
Investments at Cost	63,525.00				
Earnings on Investments	<u>2,476.29</u>				
	\$67,907.72				
<b>DISBURSEMENTS</b>					
Fund Balance June 30, 2006:					
Cash	\$4,553.19				
Investments at Cost*	<u>63,354.53</u>				
	\$67,907.72				
*Par Value \$65,000.00					

**HIGHER EDUCATION BONDS**  
**FLORIDA INTERNATIONAL UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 1999**  
**DATED 10-1-99, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$255,000.00	\$	\$	\$	\$	\$	\$
4.150%	265,000.00						
4.250%	275,000.00						
4.400%	285,000.00						
4.500%	300,000.00						
4.600%	315,000.00	315,000.00	14,490.00	315,000.00	14,490.00	0.00	0.00
4.700%	330,000.00	330,000.00	31,020.00	0.00	15,510.00	330,000.00	15,510.00
4.800%	345,000.00	345,000.00	49,680.00	0.00	16,560.00	345,000.00	33,120.00
4.850%	360,000.00	360,000.00	69,840.00	0.00	17,460.00	360,000.00	52,380.00
5.000%	375,000.00	375,000.00	93,750.00	0.00	18,750.00	375,000.00	75,000.00
5.100%	395,000.00	395,000.00	120,870.00	0.00	20,145.00	395,000.00	100,725.00
5.200%	415,000.00	415,000.00	151,060.00	0.00	21,580.00	415,000.00	129,480.00
5.250%	440,000.00	440,000.00	184,800.00	0.00	23,100.00	440,000.00	161,700.00
5.400%	460,000.00	460,000.00	223,560.00	0.00	24,840.00	460,000.00	198,720.00
5.500%	1,000,000.00	1,000,000.00	578,325.00	0.00	55,000.00	1,000,000.00	523,325.00
5.600%	540,000.00	540,000.00	362,880.00	0.00	30,240.00	540,000.00	332,640.00
5.625%	1,175,000.00	1,175,000.00	893,250.00	0.00	66,093.75	1,175,000.00	827,156.25
<b>Total</b>	<b>\$7,530,000.00</b>	<b>\$6,150,000.00</b>	<b>\$2,773,525.00</b>	<b>\$315,000.00</b>	<b>\$323,768.75</b>	<b>\$5,835,000.00</b>	<b>\$2,449,756.25</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$330,000.00	\$309,278.75	\$639,278.75
Cash	\$1,069.17	2007-2008	345,000.00	293,768.75	638,768.75
Received From University	637,917.49	2008-2009	360,000.00	277,208.75	637,208.75
Earnings on Investments	<u>2,266.24</u>	2009-2010	375,000.00	259,748.75	634,748.75
	\$641,252.90	2010-2011	395,000.00	240,998.75	635,998.75
		2011-2012	415,000.00	220,853.75	635,853.75
		2012-2013	440,000.00	199,273.75	639,273.75
<b>DISBURSEMENTS</b>		2013-2014	460,000.00	176,173.75	636,173.75
Principal	\$315,000.00	2014-2015	485,000.00	151,333.75	636,333.75
Interest	323,768.75	2015-2016	515,000.00	124,658.75	639,658.75
SBA Administrative Expense	512.50	2016-2017	540,000.00	96,333.75	636,333.75
Fund Balance June 30, 2006:		2017-2018	570,000.00	66,093.75	636,093.75
Cash	<u>1,971.65</u>	2018-2019	<u>605,000.00</u>	<u>34,031.25</u>	<u>639,031.25</u>
	\$641,252.90		\$5,835,000.00	\$2,449,756.25	\$8,284,756.25
Required Reserve - MBIA Insurance Policy					
<b>REBATE FUND</b>					
<b>RECEIPTS</b>					
Fund Balance July 1, 2005:					
Cash	\$2,214.62				
Investments at Cost	31,762.50				
Earnings on Investments	<u>1,249.71</u>				
	\$35,226.83				
<b>DISBURSEMENTS</b>					
Fund Balance June 30, 2006:					
Cash	\$4,036.91				
Investments at Cost*	<u>31,189.92</u>				
	\$35,226.83				
*Par Value \$32,000.00					

**HIGHER EDUCATION BONDS**  
**FLORIDA INTERNATIONAL UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2002**  
**DATED 11-1-02, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.600%	\$2,765,000.00	\$945,000.00	\$24,570.00	\$945,000.00	\$24,570.00	\$0.00	\$0.00
2.750%	1,965,000.00	1,965,000.00	135,437.50	0.00	54,037.50	1,965,000.00	81,400.00
3.000%	1,025,000.00	1,025,000.00	123,000.00	0.00	30,750.00	1,025,000.00	92,250.00
3.200%	1,055,000.00	1,055,000.00	168,800.00	0.00	33,760.00	1,055,000.00	135,040.00
3.250%	1,090,000.00	1,090,000.00	212,550.00	0.00	35,425.00	1,090,000.00	177,125.00
3.400%	1,125,000.00	1,125,000.00	267,750.00	0.00	38,250.00	1,125,000.00	229,500.00
3.500%	1,160,000.00	1,160,000.00	324,800.00	0.00	40,600.00	1,160,000.00	284,200.00
3.750%	1,200,000.00	1,200,000.00	405,000.00	0.00	45,000.00	1,200,000.00	360,000.00
3.875%	1,245,000.00	1,245,000.00	482,437.50	0.00	48,243.75	1,245,000.00	434,193.75
4.000%	1,295,000.00	1,295,000.00	569,800.00	0.00	51,800.00	1,295,000.00	518,000.00
4.100%	1,345,000.00	1,345,000.00	661,740.00	0.00	55,145.00	1,345,000.00	606,595.00
4.200%	1,405,000.00	1,405,000.00	767,130.00	0.00	59,010.00	1,405,000.00	708,120.00
4.300%	1,460,000.00	1,460,000.00	878,920.00	0.00	62,780.00	1,460,000.00	816,140.00
4.400%	1,525,000.00	1,525,000.00	1,006,500.00	0.00	67,100.00	1,525,000.00	939,400.00
4.500%	1,590,000.00	1,590,000.00	1,144,800.00	0.00	71,550.00	1,590,000.00	1,073,250.00
4.600%	1,665,000.00	1,665,000.00	1,302,030.00	0.00	76,590.00	1,665,000.00	1,225,440.00
<b>Total</b>	<b>\$22,915,000.00</b>	<b>\$21,095,000.00</b>	<b>\$8,475,265.00</b>	<b>\$945,000.00</b>	<b>\$794,611.25</b>	<b>\$20,150,000.00</b>	<b>\$7,680,653.75</b>

ANALYSIS OF SINKING FUND			SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS			YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:			2006-2007	\$970,000.00	\$770,041.25	\$1,740,041.25
Cash	\$2,578.63		2007-2008	995,000.00	743,366.25	1,738,366.25
Received From University	1,738,212.37		2008-2009	1,025,000.00	716,003.75	1,741,003.75
Earnings on Investments	<u>6,223.85</u>		2009-2010	1,055,000.00	685,253.75	1,740,253.75
	\$1,747,014.85		2010-2011	1,090,000.00	651,493.75	1,741,493.75
			2011-2012	1,125,000.00	616,068.75	1,741,068.75
			2012-2013	1,160,000.00	577,818.75	1,737,818.75
<b>DISBURSEMENTS</b>			2013-2014	1,200,000.00	537,218.75	1,737,218.75
Principal	\$945,000.00		2014-2015	1,245,000.00	492,218.75	1,737,218.75
Interest	794,611.25		2015-2016	1,295,000.00	443,975.00	1,738,975.00
SBA Administrative Expense	1,757.90		2016-2017	1,345,000.00	392,175.00	1,737,175.00
Fund Balance June 30, 2006:			2017-2018	1,405,000.00	337,030.00	1,742,030.00
Cash	2,721.64		2018-2019	1,460,000.00	278,020.00	1,738,020.00
Investments at Cost*	<u>2,924.06</u>		2019-2020	1,525,000.00	215,240.00	1,740,240.00
	\$1,747,014.85		2020-2021	1,590,000.00	148,140.00	1,738,140.00
			2021-2022	<u>1,665,000.00</u>	<u>76,590.00</u>	<u>1,741,590.00</u>
				\$20,150,000.00	\$7,680,653.75	\$27,830,653.75
*Par Value \$3,000.00						
Required Reserve - MBIA Insurance Policy						

# SECURITY FOR PARITY UNIVERSITY REVENUE BONDS



## FLORIDA STATE UNIVERSITY

### HOUSING

The State of Florida, Florida Education System, Florida State University Housing Facility Revenue Bonds, Series 2005A (the "2005A Bonds") are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Regents, Florida State University Housing Facility Revenue Bonds, Series 1993, the State of Florida, Board of Regents, Florida State University Housing Facility Revenue Bonds, Series 2001, the State of Florida, Florida Board of Education, Florida State University Housing Facility Revenue Bonds, Series 2001A and the State of Florida, Florida Education System, Florida State University Housing Facility Revenue Bonds, Series 2004A (collectively, the "Outstanding Bonds"), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues are the Housing System Revenues after deducting the Administrative Expenses, Current Expenses and Rebate Amount, if any. The 1993 Bonds, the 2001 Bonds, the 2001A Bonds, the 2004A Bonds, and the 2005A Bonds and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$127,640,000 in aggregate principal amount is outstanding.

### PARKING

The State of Florida, Florida Education System, Florida State University Parking Facility Revenue Bonds, Series 2005A (the "2005A Bonds") are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Regents, Florida State University Parking Facility Revenue Bonds, Series 2001 (the "2001 Bonds"), the State of Florida, Florida Education System, Florida State University Parking Facility Revenue Refunding Bonds, Series 2003A (the "2003A Bonds"), and the State of Florida, Florida Education System, Florida State University Parking Facility Revenue Bonds, Series 2003B (the "2003B Bonds") by a lien on the Pledged Revenues derived from the operation of the Parking System. The Pledged Revenues are the Parking System Revenues remaining after deducting therefrom the Current Expenses, the Administrative Expenses and the Rebate Amount, if any. The 2001 Bonds, the 2003A Bonds, the 2003B Bonds, and the 2005A Bonds and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$38,265,000 in aggregate principal amount is outstanding.

**HIGHER EDUCATION BONDS**  
**FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 1996**  
**DATED 11-15-96, PRINCIPAL PAYABLE 5-1, INTEREST 5-1, 11-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.800%	\$335,000.00	\$335,000.00	\$32,160.00	\$0.00	\$0.00	Transferred	to Escrow
4.900%	355,000.00	355,000.00	52,185.00	0.00	0.00	Transferred	to Escrow
5.000%	760,000.00	760,000.00	171,500.00	0.00	0.00	Transferred	to Escrow
5.100%	410,000.00	410,000.00	125,460.00	0.00	0.00	Transferred	to Escrow
5.125%	3,980,000.00	3,980,000.00	3,895,512.50	0.00	0.00	Transferred	to Escrow
5.150%	430,000.00	430,000.00	155,015.00	0.00	0.00	Transferred	to Escrow
5.200%	450,000.00	450,000.00	187,200.00	0.00	0.00	Transferred	to Escrow
5.250%	1,500,000.00	1,500,000.00	790,125.00	0.00	0.00	Transferred	to Escrow
5.375%	3,080,000.00	3,080,000.00	2,334,362.50	0.00	0.00	Transferred	to Escrow
6.800%	1,820,000.00	315,000.00	21,420.00	315,000.00	21,420.00	0.00	0.00
<b>Total</b>	<b>\$13,120,000.00</b>	<b>\$11,615,000.00</b>	<b>\$7,764,940.00</b>	<b>\$315,000.00</b>	<b>\$21,420.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:					
Cash	\$6,242.81				
Received From University	330,206.09				
Earnings on Investments	<u>1,312.55</u>				
	\$337,761.45				
DISBURSEMENTS					
Principal	\$315,000.00				
Interest	21,420.00				
SBA Administrative Expense	21.04				
Fund Balance June 30, 2006:					
Cash	<u>1,320.41</u>				
	\$337,761.45				
Required Reserve - MBIA Insurance Policy					



**HIGHER EDUCATION BONDS**  
**FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2001**  
**DATED 2-1-01, PRINCIPAL PAYABLE 5-1, INTEREST 5-1, 11-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$810,000.00	\$810,000.00	\$82,600.00	\$190,000.00	\$32,400.00	\$620,000.00	\$50,200.00
4.100%	225,000.00	225,000.00	46,125.00	0.00	9,225.00	225,000.00	36,900.00
4.200%	230,000.00	230,000.00	57,960.00	0.00	9,660.00	230,000.00	48,300.00
4.300%	240,000.00	240,000.00	72,240.00	0.00	10,320.00	240,000.00	61,920.00
4.500%	250,000.00	250,000.00	90,000.00	0.00	11,250.00	250,000.00	78,750.00
4.600%	265,000.00	265,000.00	109,710.00	0.00	12,190.00	265,000.00	97,520.00
4.700%	275,000.00	275,000.00	129,250.00	0.00	12,925.00	275,000.00	116,325.00
4.750%	810,000.00	290,000.00	151,525.00	0.00	13,775.00	290,000.00	137,750.00
4.800%	300,000.00	300,000.00	172,800.00	0.00	14,400.00	300,000.00	158,400.00
4.900%	315,000.00	315,000.00	200,655.00	0.00	15,435.00	315,000.00	185,220.00
5.000%	5,280,000.00	5,280,000.00	5,299,750.00	0.00	264,000.00	5,280,000.00	5,035,750.00
<b>Total</b>	<b>\$9,000,000.00</b>	<b>\$8,480,000.00</b>	<b>\$6,412,615.00</b>	<b>\$190,000.00</b>	<b>\$405,580.00</b>	<b>\$8,290,000.00</b>	<b>\$6,007,035.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$200,000.00	\$397,980.00	\$597,980.00
Cash	\$892.76	2007-2008	205,000.00	389,980.00	594,980.00
Received From University	594,845.70	2008-2009	215,000.00	381,780.00	596,780.00
Earnings on Investments	<u>2,206.06</u>	2009-2010	225,000.00	373,180.00	598,180.00
	\$597,944.52	2010-2011	230,000.00	363,955.00	593,955.00
		2011-2012	240,000.00	354,295.00	594,295.00
		2012-2013	250,000.00	343,975.00	593,975.00
		2013-2014	265,000.00	332,725.00	597,725.00
		2014-2015	275,000.00	320,535.00	595,535.00
		2015-2016	290,000.00	307,610.00	597,610.00
Principal	\$190,000.00	2016-2017	300,000.00	293,835.00	593,835.00
Interest	405,580.00	2017-2018	315,000.00	279,435.00	594,435.00
SBA Administrative Expense	703.52	2018-2019	330,000.00	264,000.00	594,000.00
Fund Balance June 30, 2006:		2019-2020	350,000.00	247,500.00	597,500.00
Cash	<u>1,661.00</u>	2020-2021	365,000.00	230,000.00	595,000.00
	\$597,944.52	2021-2022	385,000.00	211,750.00	596,750.00
		2022-2023	405,000.00	192,500.00	597,500.00
		2023-2024	425,000.00	172,250.00	597,250.00
		2024-2025	445,000.00	151,000.00	596,000.00
		2025-2026	465,000.00	128,750.00	593,750.00
		2026-2027	490,000.00	105,500.00	595,500.00
		2027-2028	515,000.00	81,000.00	596,000.00
		2028-2029	540,000.00	55,250.00	595,250.00
Required Reserve - FSA Insurance Policy		2029-2030	<u>565,000.00</u>	<u>28,250.00</u>	<u>593,250.00</u>
			\$8,290,000.00	\$6,007,035.00	\$14,297,035.00

**HIGHER EDUCATION BONDS**  
**FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2001A**  
**DATED 1-1-02, PRINCIPAL PAYABLE 5-1, INTEREST 5-1, 11-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$2,655,000.00	\$1,640,000.00	\$132,600.00	\$530,000.00	\$65,600.00	\$1,110,000.00	\$67,000.00
4.100%	585,000.00	585,000.00	95,940.00	0.00	23,985.00	585,000.00	71,955.00
4.200%	610,000.00	610,000.00	128,100.00	0.00	25,620.00	610,000.00	102,480.00
4.300%	630,000.00	630,000.00	162,540.00	0.00	27,090.00	630,000.00	135,450.00
4.400%	655,000.00	655,000.00	201,740.00	0.00	28,820.00	655,000.00	172,920.00
4.500%	685,000.00	685,000.00	246,600.00	0.00	30,825.00	685,000.00	215,775.00
4.600%	715,000.00	715,000.00	296,010.00	0.00	32,890.00	715,000.00	263,120.00
4.700%	745,000.00	745,000.00	350,150.00	0.00	35,015.00	745,000.00	315,135.00
4.750%	780,000.00	780,000.00	407,550.00	0.00	37,050.00	780,000.00	370,500.00
4.800%	815,000.00	815,000.00	469,440.00	0.00	39,120.00	815,000.00	430,320.00
4.875%	850,000.00	850,000.00	538,687.50	0.00	41,437.50	850,000.00	497,250.00
4.900%	890,000.00	890,000.00	610,540.00	0.00	43,610.00	890,000.00	566,930.00
5.000%	14,885,000.00	14,885,000.00	15,690,750.00	0.00	744,250.00	14,885,000.00	14,946,500.00
<b>Total</b>	<b>\$25,500,000.00</b>	<b>\$24,485,000.00</b>	<b>\$19,330,647.50</b>	<b>\$530,000.00</b>	<b>\$1,175,312.50</b>	<b>\$23,955,000.00</b>	<b>\$18,155,335.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$545,000.00	\$1,154,112.50	\$1,699,112.50
Cash	\$2,567.57	2007-2008	565,000.00	1,132,312.50	1,697,312.50
Received From University	1,703,197.03	2008-2009	585,000.00	1,109,712.50	1,694,712.50
Earnings on Investments	6,307.52	2009-2010	610,000.00	1,085,727.50	1,695,727.50
	\$1,712,072.12	2010-2011	630,000.00	1,060,107.50	1,690,107.50
		2011-2012	655,000.00	1,033,017.50	1,688,017.50
		2012-2013	685,000.00	1,004,197.50	1,689,197.50
		2013-2014	715,000.00	973,372.50	1,688,372.50
		2014-2015	745,000.00	940,482.50	1,685,482.50
		2015-2016	780,000.00	905,467.50	1,685,467.50
		2016-2017	815,000.00	868,417.50	1,683,417.50
		2017-2018	850,000.00	829,297.50	1,679,297.50
		2018-2019	890,000.00	787,860.00	1,677,860.00
		2019-2020	935,000.00	744,250.00	1,679,250.00
		2020-2021	980,000.00	697,500.00	1,677,500.00
		2021-2022	1,030,000.00	648,500.00	1,678,500.00
		2022-2023	1,080,000.00	597,000.00	1,677,000.00
		2023-2024	1,135,000.00	543,000.00	1,678,000.00
		2024-2025	1,190,000.00	486,250.00	1,676,250.00
		2025-2026	1,255,000.00	426,750.00	1,681,750.00
		2026-2027	1,315,000.00	364,000.00	1,679,000.00
		2027-2028	1,385,000.00	298,250.00	1,683,250.00
		2028-2029	1,450,000.00	229,000.00	1,679,000.00
		2029-2030	1,525,000.00	156,500.00	1,681,500.00
		2030-2031	1,605,000.00	80,250.00	1,685,250.00
			\$23,955,000.00	\$18,155,335.00	\$42,110,335.00
Principal					
Interest					
SBA Administrative Expense					
Fund Balance June 30, 2006:					
Cash	4,728.04				
	\$1,712,072.12				
Required Reserve - MBIA Insurance Policy					

**HIGHER EDUCATION BONDS**  
**FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2004A**  
**DATED 3-1-04, PRINCIPAL PAYABLE 5-1, INTEREST 5-1, 11-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$2,455,000.00	\$1,890,000.00	\$76,000.00	\$620,000.00	\$37,800.00	\$1,270,000.00	\$38,200.00
2.250%	655,000.00	655,000.00	58,950.00	0.00	14,737.50	655,000.00	44,212.50
2.600%	670,000.00	670,000.00	87,100.00	0.00	17,420.00	670,000.00	69,680.00
3.000%	1,390,000.00	1,390,000.00	271,350.00	0.00	41,700.00	1,390,000.00	229,650.00
3.250%	730,000.00	730,000.00	189,800.00	0.00	23,725.00	730,000.00	166,075.00
3.375%	755,000.00	755,000.00	229,331.25	0.00	25,481.25	755,000.00	203,850.00
3.500%	775,000.00	775,000.00	271,250.00	0.00	27,125.00	775,000.00	244,125.00
3.750%	1,640,000.00	1,640,000.00	707,812.50	0.00	61,500.00	1,640,000.00	646,312.50
4.000%	2,690,000.00	2,690,000.00	1,509,400.00	0.00	107,600.00	2,690,000.00	1,401,800.00
4.125%	970,000.00	970,000.00	640,200.00	0.00	40,012.50	970,000.00	600,187.50
4.250%	2,660,000.00	2,660,000.00	2,017,900.00	0.00	113,050.00	2,660,000.00	1,904,850.00
4.500%	7,755,000.00	7,755,000.00	8,676,225.00	0.00	348,975.00	7,755,000.00	8,327,250.00
<b>Total</b>	<b>\$23,145,000.00</b>	<b>\$22,580,000.00</b>	<b>\$14,735,318.75</b>	<b>\$620,000.00</b>	<b>\$859,126.25</b>	<b>\$21,960,000.00</b>	<b>\$13,876,192.50</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$630,000.00	\$846,726.25	\$1,476,726.25
Cash	\$2,308.56	2007-2008	640,000.00	834,126.25	1,474,126.25
Received From University	1,477,576.21	2008-2009	655,000.00	821,326.25	1,476,326.25
Earnings on Investments	5,551.87	2009-2010	670,000.00	806,588.75	1,476,588.75
	\$1,485,436.64	2010-2011	685,000.00	789,168.75	1,474,168.75
		2011-2012	705,000.00	768,618.75	1,473,618.75
		2012-2013	730,000.00	747,468.75	1,477,468.75
		2013-2014	755,000.00	723,743.75	1,478,743.75
		2014-2015	775,000.00	698,262.50	1,473,262.50
		2015-2016	805,000.00	671,137.50	1,476,137.50
Principal	\$620,000.00	2016-2017	835,000.00	640,950.00	1,475,950.00
Interest	859,126.25	2017-2018	860,000.00	609,637.50	1,469,637.50
SBA Administrative Expense	1,871.36	2018-2019	895,000.00	575,237.50	1,470,237.50
Fund Balance June 30, 2006:		2019-2020	935,000.00	539,437.50	1,474,437.50
Cash	4,439.03	2020-2021	970,000.00	502,037.50	1,472,037.50
	\$1,485,436.64	2021-2022	1,005,000.00	462,025.00	1,467,025.00
		2022-2023	1,050,000.00	419,312.50	1,469,312.50
		2023-2024	605,000.00	374,687.50	979,687.50
		2024-2025	630,000.00	348,975.00	978,975.00
		2025-2026	660,000.00	320,625.00	980,625.00
		2026-2027	690,000.00	290,925.00	980,925.00
		2027-2028	720,000.00	259,875.00	979,875.00
		2028-2029	755,000.00	227,475.00	982,475.00
		2029-2030	785,000.00	193,500.00	978,500.00
		2030-2031	820,000.00	158,175.00	978,175.00
		2031-2032	860,000.00	121,275.00	981,275.00
Required Reserve - FGIC Insurance Policy		2032-2033	895,000.00	82,575.00	977,575.00
		2033-2034	940,000.00	42,300.00	982,300.00
			\$21,960,000.00	\$13,876,192.50	\$35,836,192.50

**HIGHER EDUCATION BONDS**  
**FLORIDA STATE UNIVERSITY HOUSING FACILITY REVENUE BONDS, SERIES 2005A\***  
**DATED 7-1-05, PRINCIPAL PAYABLE 5-1, INTEREST 5-1, 11-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.500%	\$4,590,000.00	\$4,590,000.00	\$619,321.94	\$0.00	\$133,871.94	\$4,590,000.00	\$485,450.00
3.750%	3,340,000.00	3,340,000.00	794,375.00	0.00	104,375.00	3,340,000.00	690,000.00
4.000%	2,285,000.00	2,285,000.00	583,168.19	170,000.00	76,168.19	2,115,000.00	507,000.00
5.000%	61,070,000.00	61,070,000.00	62,582,542.62	0.00	2,544,542.62	61,070,000.00	60,038,000.00
<b>Total</b>	<b>\$71,285,000.00</b>	<b>\$71,285,000.00</b>	<b>\$64,579,407.75</b>	<b>\$170,000.00</b>	<b>\$2,858,957.75</b>	<b>\$71,115,000.00</b>	<b>\$61,720,450.00</b>

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
				2006-2007	\$355,000.00	\$3,424,000.00	\$3,779,000.00
Received From University		\$1,960,926.27		2007-2008	1,480,000.00	3,409,800.00	4,889,800.00
Bond Proceeds		1,606,139.59		2008-2009	1,530,000.00	3,358,000.00	4,888,000.00
Refunding Bond Proceeds		11,689,205.84		2009-2010	1,580,000.00	3,304,450.00	4,884,450.00
Accrued Interest On Bond Sale		381,200.00		2010-2011	1,640,000.00	3,249,150.00	4,889,150.00
Earnings on Investments		<u>54,786.18</u>		2011-2012	1,700,000.00	3,187,650.00	4,887,650.00
		\$15,692,257.88		2012-2013	1,760,000.00	3,123,900.00	4,883,900.00
				2013-2014	1,835,000.00	3,053,500.00	4,888,500.00
				2014-2015	1,925,000.00	2,961,750.00	4,886,750.00
				2015-2016	2,020,000.00	2,865,500.00	4,885,500.00
				2016-2017	2,125,000.00	2,764,500.00	4,889,500.00
				2017-2018	2,230,000.00	2,658,250.00	4,888,250.00
Principal		\$170,000.00		2018-2019	2,340,000.00	2,546,750.00	4,886,750.00
Interest		2,858,957.75		2019-2020	2,455,000.00	2,429,750.00	4,884,750.00
Transfer to Escrow		11,689,205.84		2020-2021	2,580,000.00	2,307,000.00	4,887,000.00
SBA Administrative Expense		5,937.58		2021-2022	2,710,000.00	2,178,000.00	4,888,000.00
Fund Balance June 30, 2006:				2022-2023	2,845,000.00	2,042,500.00	4,887,500.00
Cash		15,830.15		2023-2024	2,990,000.00	1,900,250.00	4,890,250.00
Investments at Cost*		<u>952,326.56</u>		2024-2025	3,135,000.00	1,750,750.00	4,885,750.00
		\$15,692,257.88		2025-2026	3,290,000.00	1,594,000.00	4,884,000.00
				2026-2027	2,595,000.00	1,429,500.00	4,024,500.00
				2027-2028	2,720,000.00	1,299,750.00	4,019,750.00
				2028-2029	2,860,000.00	1,163,750.00	4,023,750.00
Required Reserve - MBIA Insurance Policy				2029-2030	3,000,000.00	1,020,750.00	4,020,750.00
				2030-2031	3,150,000.00	870,750.00	4,020,750.00
				2031-2032	3,310,000.00	713,250.00	4,023,250.00
				2032-2033	3,475,000.00	547,750.00	4,022,750.00
				2033-2034	3,650,000.00	374,000.00	4,024,000.00
				2034-2035	<u>3,830,000.00</u>	<u>191,500.00</u>	<u>4,021,500.00</u>
					\$71,115,000.00	\$61,720,450.00	\$132,835,450.00

\*New Debt Set-up

**HIGHER EDUCATION BONDS**  
**FLORIDA STATE UNIVERSITY RESEARCH FOUNDATION, INC., REVENUE BONDS, SERIES 2001**  
**DATED 11-1-01, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.500%	\$890,000.00	\$	\$	\$	\$	\$	\$
4.000%	3,700,000.00	3,700,000.00	615,600.00	470,000.00	148,000.00	3,230,000.00	467,600.00
4.100%	615,000.00	615,000.00	201,720.00	0.00	25,215.00	615,000.00	176,505.00
4.200%	640,000.00	640,000.00	241,920.00	0.00	26,880.00	640,000.00	215,040.00
4.300%	670,000.00	670,000.00	288,100.00	0.00	28,810.00	670,000.00	259,290.00
4.400%	700,000.00	700,000.00	338,800.00	0.00	30,800.00	700,000.00	308,000.00
4.500%	730,000.00	730,000.00	394,200.00	0.00	32,850.00	730,000.00	361,350.00
4.600%	760,000.00	760,000.00	454,480.00	0.00	34,960.00	760,000.00	419,520.00
4.625%	795,000.00	795,000.00	514,762.50	0.00	36,768.75	795,000.00	477,993.75
4.700%	835,000.00	835,000.00	588,675.00	0.00	39,245.00	835,000.00	549,430.00
4.750%	1,785,000.00	1,785,000.00	1,400,062.50	0.00	84,787.50	1,785,000.00	1,315,275.00
4.800%	3,010,000.00	3,010,000.00	2,749,680.00	0.00	144,480.00	3,010,000.00	2,605,200.00
4.875%	7,460,000.00	7,460,000.00	8,596,575.00	0.00	363,675.00	7,460,000.00	8,232,900.00
<b>Total</b>	<b>\$22,590,000.00</b>	<b>\$21,700,000.00</b>	<b>\$16,384,575.00</b>	<b>\$470,000.00</b>	<b>\$996,471.25</b>	<b>\$21,230,000.00</b>	<b>\$15,388,103.75</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$485,000.00	\$977,671.25	\$1,462,671.25
Cash	\$1,849.27	2007-2008	505,000.00	958,271.25	1,463,271.25
Investments at Cost	8,933.20	2008-2009	525,000.00	938,071.25	1,463,071.25
Received From FSU Research Foundation	1,457,858.76	2009-2010	550,000.00	917,071.25	1,467,071.25
Earnings on Investments	<u>20,640.82</u>	2010-2011	570,000.00	895,071.25	1,465,071.25
	\$1,489,282.05	2011-2012	595,000.00	872,271.25	1,467,271.25
		2012-2013	615,000.00	848,471.25	1,463,471.25
		2013-2014	640,000.00	823,256.25	1,463,256.25
		2014-2015	670,000.00	796,376.25	1,466,376.25
		2015-2016	700,000.00	767,566.25	1,467,566.25
		2016-2017	730,000.00	736,766.25	1,466,766.25
		2017-2018	760,000.00	703,916.25	1,463,916.25
		2018-2019	795,000.00	668,956.25	1,463,956.25
		2019-2020	835,000.00	632,187.50	1,467,187.50
		2020-2021	870,000.00	592,942.50	1,462,942.50
		2021-2022	915,000.00	551,617.50	1,466,617.50
		2022-2023	955,000.00	508,155.00	1,463,155.00
		2023-2024	1,005,000.00	462,315.00	1,467,315.00
		2024-2025	1,050,000.00	414,075.00	1,464,075.00
		2025-2026	1,100,000.00	363,675.00	1,463,675.00
		2026-2027	1,155,000.00	310,050.00	1,465,050.00
		2027-2028	1,210,000.00	253,743.75	1,463,743.75
		2028-2029	1,270,000.00	194,756.25	1,464,756.25
		2029-2030	1,330,000.00	132,843.75	1,462,843.75
		2030-2031	<u>1,395,000.00</u>	<u>68,006.25</u>	<u>1,463,006.25</u>
			\$21,230,000.00	\$15,388,103.75	\$36,618,103.75
*Par Value \$21,000.00					
Required Reserve - MBIA Insurance Policy					

**HIGHER EDUCATION BONDS**  
**FLORIDA STATE UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2001**  
**DATED 4-1-01, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.500%	\$335,000.00	\$	\$	\$	\$	\$	\$
3.600%	350,000.00						
3.800%	360,000.00						
3.900%	375,000.00	375,000.00	14,625.00	375,000.00	14,625.00	0.00	0.00
4.000%	390,000.00	390,000.00	31,200.00	0.00	15,600.00	390,000.00	15,600.00
4.100%	405,000.00	405,000.00	49,815.00	0.00	16,605.00	405,000.00	33,210.00
4.300%	420,000.00	420,000.00	72,240.00	0.00	18,060.00	420,000.00	54,180.00
4.400%	440,000.00	440,000.00	96,800.00	0.00	19,360.00	440,000.00	77,440.00
4.500%	460,000.00	460,000.00	124,200.00	0.00	20,700.00	460,000.00	103,500.00
4.600%	480,000.00	480,000.00	154,560.00	0.00	22,080.00	480,000.00	132,480.00
4.700%	500,000.00	500,000.00	188,000.00	0.00	23,500.00	500,000.00	164,500.00
4.800%	525,000.00	525,000.00	226,800.00	0.00	25,200.00	525,000.00	201,600.00
5.000%	3,050,000.00	3,050,000.00	1,845,000.00	0.00	152,500.00	3,050,000.00	1,692,500.00
5.125%	2,220,000.00	2,220,000.00	1,823,987.50	0.00	113,775.00	2,220,000.00	1,710,212.50
<b>Total</b>	<b>\$10,310,000.00</b>	<b>\$9,265,000.00</b>	<b>\$4,627,227.50</b>	<b>\$375,000.00</b>	<b>\$442,005.00</b>	<b>\$8,890,000.00</b>	<b>\$4,185,222.50</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$390,000.00	\$427,380.00	\$817,380.00
Cash	\$2,017.36	2007-2008	405,000.00	411,780.00	816,780.00
Received From University	815,108.07	2008-2009	420,000.00	395,175.00	815,175.00
Earnings on Investments	<u>3,316.96</u>	2009-2010	440,000.00	377,115.00	817,115.00
	\$820,442.39	2010-2011	460,000.00	357,755.00	817,755.00
		2011-2012	480,000.00	337,055.00	817,055.00
		2012-2013	500,000.00	314,975.00	814,975.00
		2013-2014	525,000.00	291,475.00	816,475.00
		2014-2015	550,000.00	266,275.00	816,275.00
		2015-2016	580,000.00	238,775.00	818,775.00
Principal	\$375,000.00	2016-2017	610,000.00	209,775.00	819,775.00
Interest	442,005.00	2017-2018	640,000.00	179,275.00	819,275.00
SBA Administrative Expense	772.10	2018-2019	670,000.00	147,275.00	817,275.00
Fund Balance June 30, 2006:		2019-2020	705,000.00	113,775.00	818,775.00
Cash	<u>2,665.29</u>	2020-2021	740,000.00	77,643.75	817,643.75
	\$820,442.39	2021-2022	<u>775,000.00</u>	<u>39,718.75</u>	<u>814,718.75</u>
			\$8,890,000.00	\$4,185,222.50	\$13,075,222.50
Required Reserve - FSA Insurance Policy					

**HIGHER EDUCATION BONDS**  
**FLORIDA STATE UNIVERSITY PARKING FACILITY REVENUE REFUNDING BONDS, SERIES 2003A**  
**DATED 4-1-03, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$1,360,000.00	\$460,000.00	\$9,200.00	\$460,000.00	\$9,200.00	\$0.00	\$0.00
2.100%	470,000.00	470,000.00	19,740.00	0.00	9,870.00	470,000.00	9,870.00
2.400%	480,000.00	480,000.00	34,560.00	0.00	11,520.00	480,000.00	23,040.00
2.750%	515,000.00	515,000.00	56,650.00	0.00	14,162.50	515,000.00	42,487.50
3.100%	525,000.00	525,000.00	81,375.00	0.00	16,275.00	525,000.00	65,100.00
3.400%	530,000.00	530,000.00	108,120.00	0.00	18,020.00	530,000.00	90,100.00
3.500%	545,000.00	545,000.00	133,525.00	0.00	19,075.00	545,000.00	114,450.00
3.600%	575,000.00	575,000.00	165,600.00	0.00	20,700.00	575,000.00	144,900.00
3.750%	585,000.00	585,000.00	197,437.50	0.00	21,937.50	585,000.00	175,500.00
<b>Total</b>	<b>\$5,585,000.00</b>	<b>\$4,685,000.00</b>	<b>\$806,207.50</b>	<b>\$460,000.00</b>	<b>\$140,760.00</b>	<b>\$4,225,000.00</b>	<b>\$665,447.50</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$470,000.00	\$131,560.00	\$601,560.00
Cash	\$1,698.82	2007-2008	480,000.00	121,690.00	601,690.00
Received From University	599,290.20	2008-2009	515,000.00	110,170.00	625,170.00
Earnings on Investments	<u>2,442.68</u>	2009-2010	525,000.00	96,007.50	621,007.50
	\$603,431.70	2010-2011	530,000.00	79,732.50	609,732.50
		2011-2012	545,000.00	61,712.50	606,712.50
		2012-2013	575,000.00	42,637.50	617,637.50
		2013-2014	<u>585,000.00</u>	<u>21,937.50</u>	<u>606,937.50</u>
			\$4,225,000.00	\$665,447.50	\$4,890,447.50
<b>DISBURSEMENTS</b>					
Principal	\$460,000.00				
Interest	140,760.00				
SBA Administrative Expense	390.40				
Fund Balance June 30, 2006:					
Cash	<u>2,281.30</u>				
	\$603,431.70				
Required Reserve - MBIA Insurance Policy					

**HIGHER EDUCATION BONDS**  
**FLORIDA STATE UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2003B**  
**DATED 11-1-03, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$1,545,000.00	\$620,000.00	\$12,400.00	\$620,000.00	\$12,400.00	\$0.00	\$0.00
2.400%	645,000.00	645,000.00	46,440.00	0.00	15,480.00	645,000.00	30,960.00
2.500%	630,000.00	630,000.00	31,500.00	0.00	15,750.00	630,000.00	15,750.00
3.000%	1,340,000.00	1,340,000.00	181,200.00	0.00	40,200.00	1,340,000.00	141,000.00
3.200%	700,000.00	700,000.00	134,400.00	0.00	22,400.00	700,000.00	112,000.00
3.400%	725,000.00	725,000.00	172,550.00	0.00	24,650.00	725,000.00	147,900.00
3.500%	750,000.00	750,000.00	210,000.00	0.00	26,250.00	750,000.00	183,750.00
3.700%	775,000.00	775,000.00	258,075.00	0.00	28,675.00	775,000.00	229,400.00
3.750%	805,000.00	805,000.00	301,875.00	0.00	30,187.50	805,000.00	271,687.50
4.000%	1,705,000.00	1,705,000.00	785,000.00	0.00	68,200.00	1,705,000.00	716,800.00
4.125%	905,000.00	905,000.00	485,306.25	0.00	37,331.25	905,000.00	447,975.00
4.250%	1,920,000.00	1,920,000.00	1,184,050.00	0.00	81,600.00	1,920,000.00	1,102,450.00
4.375%	1,020,000.00	1,020,000.00	714,000.00	0.00	44,625.00	1,020,000.00	669,375.00
4.400%	1,065,000.00	1,065,000.00	796,620.00	0.00	46,860.00	1,065,000.00	749,760.00
4.500%	1,115,000.00	1,115,000.00	903,150.00	0.00	50,175.00	1,115,000.00	852,975.00
<b>Total</b>	<b>\$15,645,000.00</b>	<b>\$14,720,000.00</b>	<b>\$6,216,566.25</b>	<b>\$620,000.00</b>	<b>\$544,783.75</b>	<b>\$14,100,000.00</b>	<b>\$5,671,782.50</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$630,000.00	\$532,383.75	\$1,162,383.75
Cash	\$3,057.33	2007-2008	645,000.00	516,633.75	1,161,633.75
Received From University	1,162,234.90	2008-2009	660,000.00	501,153.75	1,161,153.75
Earnings on Investments	<u>8,374.96</u>	2009-2010	680,000.00	481,353.75	1,161,353.75
	\$1,173,667.19	2010-2011	700,000.00	460,953.75	1,160,953.75
		2011-2012	725,000.00	438,553.75	1,163,553.75
		2012-2013	750,000.00	413,903.75	1,163,903.75
		2013-2014	775,000.00	387,653.75	1,162,653.75
		2014-2015	805,000.00	358,978.75	1,163,978.75
		2015-2016	835,000.00	328,791.25	1,163,791.25
		2016-2017	870,000.00	295,391.25	1,165,391.25
		2017-2018	905,000.00	260,591.25	1,165,591.25
		2018-2019	940,000.00	223,260.00	1,163,260.00
		2019-2020	980,000.00	183,310.00	1,163,310.00
		2020-2021	1,020,000.00	141,660.00	1,161,660.00
		2021-2022	1,065,000.00	97,035.00	1,162,035.00
		2022-2023	<u>1,115,000.00</u>	<u>50,175.00</u>	<u>1,165,175.00</u>
			\$14,100,000.00	\$5,671,782.50	\$19,771,782.50
*Par Value \$5,000.00					
Required Reserve - FSA Insurance Policy					



**HIGHER EDUCATION BONDS**  
**FLORIDA STATE UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2005A\***  
**DATED 11-1-05, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.250%	\$220,000.00	\$220,000.00	\$4,766.52	\$220,000.00	\$4,766.52	\$0.00	\$0.00
3.375%	405,000.00	405,000.00	22,780.44	0.00	9,111.69	405,000.00	13,668.75
3.500%	845,000.00	845,000.00	93,917.23	0.00	19,717.23	845,000.00	74,200.00
3.750%	1,385,000.00	1,385,000.00	295,625.00	0.00	34,625.00	1,385,000.00	261,000.00
4.000%	1,580,000.00	1,580,000.00	572,932.28	0.00	42,132.28	1,580,000.00	530,800.00
4.125%	590,000.00	590,000.00	283,936.32	0.00	16,223.82	590,000.00	267,712.50
4.250%	1,250,000.00	1,250,000.00	700,117.50	0.00	35,417.50	1,250,000.00	664,700.00
4.375%	1,360,000.00	1,360,000.00	903,072.01	0.00	39,665.76	1,360,000.00	863,406.25
4.500%	3,095,000.00	3,095,000.00	2,537,700.00	0.00	92,850.00	3,095,000.00	2,444,850.00
5.000%	540,000.00	540,000.00	261,000.36	0.00	18,000.36	540,000.00	243,000.00
<b>Total</b>	<b>\$11,270,000.00</b>	<b>\$11,270,000.00</b>	<b>\$5,675,847.66</b>	<b>\$220,000.00</b>	<b>\$312,510.16</b>	<b>\$11,050,000.00</b>	<b>\$5,363,337.50</b>

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
				2006-2007	\$405,000.00	\$461,618.75	\$866,618.75
Received From University		\$478,406.33		2007-2008	415,000.00	447,950.00	862,950.00
Accrued Interest On Bond Sale		54,689.69		2008-2009	430,000.00	433,425.00	863,425.00
Earnings on Investments		<u>1,831.98</u>		2009-2010	445,000.00	418,375.00	863,375.00
		\$534,928.00		2010-2011	460,000.00	401,687.50	861,687.50
				2011-2012	480,000.00	384,437.50	864,437.50
				2012-2013	500,000.00	366,437.50	866,437.50
				2013-2014	515,000.00	346,437.50	861,437.50
				2014-2015	540,000.00	325,837.50	865,837.50
				2015-2016	565,000.00	298,837.50	863,837.50
Principal		\$220,000.00		2016-2017	590,000.00	276,237.50	866,237.50
Interest		312,510.16		2017-2018	610,000.00	251,900.00	861,900.00
SBA Administrative Expense		563.52		2018-2019	640,000.00	225,975.00	865,975.00
Fund Balance June 30, 2006:				2019-2020	665,000.00	198,775.00	863,775.00
Cash		<u>1,854.32</u>		2020-2021	695,000.00	169,681.25	864,681.25
		\$534,928.00		2021-2022	725,000.00	139,275.00	864,275.00
				2022-2023	755,000.00	106,650.00	861,650.00
Required Reserve - MBIA Insurance Policy				2023-2024	790,000.00	72,675.00	862,675.00
				2024-2025	<u>825,000.00</u>	<u>37,125.00</u>	<u>862,125.00</u>
					\$11,050,000.00	\$5,363,337.50	\$16,413,337.50

\*New Debt Set-up

**HIGHER EDUCATION BONDS**  
**FLORIDA STATE UNIVERSITY DINING FACILITY TAXABLE REVENUE BOND, SERIES 2005A\***  
**DATED 12-15-05, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1**  
 ANALYSIS OF BONDED INDEBTEDNESS- BANK OF AMERICA, N.A., OWNER

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.083%	\$10,000,000.00	\$10,000,000.00	\$6,049,373.61	\$170,000.00	\$279,565.00	\$9,830,000.00	\$5,769,808.61
<b>Total</b>	<b>\$10,000,000.00</b>	<b>\$10,000,000.00</b>	<b>\$6,049,373.61</b>	<b>\$170,000.00</b>	<b>\$279,565.00</b>	<b>\$9,830,000.00</b>	<b>\$5,769,808.61</b>

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
				<b>2006-2007</b>	<b>\$320,000.00</b>	<b>\$506,598.61</b>	<b>\$826,598.61</b>
Received From University		\$447,240.00		<b>2007-2008</b>	<b>335,000.00</b>	<b>491,449.86</b>	<b>826,449.86</b>
Earnings on Investments		<u>1,821.17</u>		<b>2008-2009</b>	<b>350,000.00</b>	<b>472,842.54</b>	<b>822,842.54</b>
		\$449,061.17		<b>2009-2010</b>	<b>370,000.00</b>	<b>454,804.96</b>	<b>824,804.96</b>
				<b>2010-2011</b>	<b>390,000.00</b>	<b>435,736.64</b>	<b>825,736.64</b>
				<b>2011-2012</b>	<b>410,000.00</b>	<b>416,776.35</b>	<b>826,776.35</b>
				2012-2013	430,000.00	389,103.65	819,103.65
Principal		\$170,000.00		2013-2014	450,000.00	367,246.75	817,246.75
Interest		279,565.00		2014-2015	475,000.00	344,373.25	819,373.25
SBA Administrative Expense		499.98		2015-2016	500,000.00	320,229.00	820,229.00
Fund Balance June 30, 2006:				2016-2017	525,000.00	294,814.00	819,814.00
Cash		<u>(1,003.81)</u>		2017-2018	550,000.00	268,128.25	818,128.25
		\$449,061.17		2018-2019	580,000.00	240,171.75	820,171.75
				2019-2020	610,000.00	210,690.35	820,690.35
				2020-2021	640,000.00	179,684.05	819,684.05
				2021-2022	670,000.00	147,152.85	817,152.85
				2022-2023	705,000.00	113,096.75	818,096.75
				2023-2024	740,000.00	77,261.60	817,261.60
				2024-2025	<u>780,000.00</u>	<u>39,647.40</u>	<u>819,647.40</u>
					\$9,830,000.00	\$5,769,808.61	\$15,599,808.61

The interest rate payable on the unpaid principal amount shall be 5.083% through and including the interest payment to be made on 07/01/2012. Interest periods are selected at the option of FSU. There are 3 year, 5 year, 7 year, 10 year or 20 year periods. FSU initially selected a 7 year period. The amortization of interest, as reflected in schedule above, will change after 07/01/2012 when new interest period is determined for this note.

Interest is calculated based on actual number of days/360.

January payment is based on 184/360. July payment is based on 181/360, except for leap years, in which case payment is based on 182/360.

# SECURITY FOR PARITY UNIVERSITY REVENUE BONDS



## THE UNIVERSITY OF FLORIDA

### HOUSING

The State of Florida, Florida Education System, University of Florida Housing Revenue Refunding Bonds, Series 2005A (the "2005A Bonds") are secured by and are payable from the Pledged Revenues on a parity with the outstanding State of Florida, Board of Regents, University of Florida Housing Revenue Bonds, Series 1998 and Series 2000 (collectively, the "Outstanding Bonds"). The aggregate principal amount of the Series 1998, 2000 and 2005A Bonds currently outstanding is \$60,390,000. The Pledged Revenues consist of the net revenues of the Housing System at the University of Florida after deducting from Gross Revenues the Current Expenses and amounts required for the Prior Lien Obligations. The lien of the 1998, 2000 and 2005A Bonds on the Pledged Revenues is junior and subordinate to the lien thereon of the Prior Lien Obligations. The Prior Lien Obligations are the University of Florida Housing Revenue Bonds, Series E and F (which are not administered by the State Board of Administration), and the University of Florida Housing Revenue Certificates, Series of 1984. The Series E and F Bonds, which have a first lien on the Pledged Revenues, have revenue sources other than the Pledged Revenues, and do not nor are they anticipated to rely on the Pledged Revenues as a source for payment of debt service. The final maturity of the Series E and F Bonds is scheduled to occur on July 1, 2011. The second lien Series 1984 Certificates are solely secured by and paid from the Pledged Revenues.

### PARKING

The State of Florida, Board of Regents, University of Florida Parking Facility Revenue Bonds, Series 1998 (the "1998 Bonds") are secured by and are payable from the Pledged Revenues on a parity with the outstanding State of Florida, Board of Regents, University of Florida Parking Facility Revenue Bonds, Series 1993 (the "1993 Bonds"). The aggregate principal amount of the Series 1993 and 1998 Bonds currently outstanding is \$14,850,000. The Pledged Revenues consist of the net revenues of the Parking System at the University of Florida after deducting from Parking System Revenues the Current Expenses, the Administrative Expenses and the Rebate Amount, if any.

**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF FLORIDA HOUSING REVENUE BONDS, SERIES 1993**  
**DATED 6-15-93, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.625%	\$925,000.00	\$	\$	\$	\$	\$	\$
4.700%	250,000.00						
4.750%	275,000.00						
4.800%	275,000.00						
4.900%	300,000.00						
5.000%	300,000.00						
5.100%	325,000.00						
5.200%	350,000.00	350,000.00	18,200.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
5.300%	375,000.00	375,000.00	39,750.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
5.400%	375,000.00	375,000.00	60,750.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
5.450%	825,000.00	825,000.00	203,012.50	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
5.500%	8,425,000.00	8,425,000.00	5,933,125.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
<b>Total</b>	<b>\$13,000,000.00</b>	<b>\$10,350,000.00</b>	<b>\$6,254,837.50</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:					
Cash	<u>\$1,582.83</u>				
	\$1,582.83				
DISBURSEMENTS					
Transfer	\$1,324.08				
SBA Administrative Expense	<u>258.75</u>				
	\$1,582.83				

**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF FLORIDA HOUSING REVENUE BONDS, SERIES 1998**  
**DATED 7-1-98, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$765,000.00	\$	\$	\$	\$	\$	\$
4.100%	795,000.00						
4.150%	830,000.00	830,000.00	34,445.00	830,000.00	34,445.00	0.00	0.00
4.200%	865,000.00	865,000.00	72,660.00	0.00	36,330.00	865,000.00	36,330.00
4.250%	905,000.00	905,000.00	115,387.50	0.00	38,462.50	905,000.00	76,925.00
4.350%	945,000.00	945,000.00	164,430.00	0.00	41,107.50	945,000.00	123,322.50
4.500%	2,525,000.00	2,525,000.00	1,187,775.00	0.00	113,625.00	2,525,000.00	1,074,150.00
4.600%	1,035,000.00	1,035,000.00	285,660.00	0.00	47,610.00	1,035,000.00	238,050.00
4.650%	1,080,000.00	1,080,000.00	351,540.00	0.00	50,220.00	1,080,000.00	301,320.00
4.750%	1,135,000.00	1,135,000.00	431,300.00	0.00	53,912.50	1,135,000.00	377,387.50
4.800%	1,195,000.00	1,195,000.00	516,240.00	0.00	57,360.00	1,195,000.00	458,880.00
4.875%	1,255,000.00	1,255,000.00	611,812.50	0.00	61,181.25	1,255,000.00	550,631.25
5.000%	10,400,000.00	10,400,000.00	8,539,500.00	0.00	520,000.00	10,400,000.00	8,019,500.00
6.000%	2,425,000.00						
<b>Total</b>	<b>\$26,155,000.00</b>	<b>\$22,170,000.00</b>	<b>\$12,310,750.00</b>	<b>\$830,000.00</b>	<b>\$1,054,253.75</b>	<b>\$21,340,000.00</b>	<b>\$11,256,496.25</b>

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:				2006-2007	\$865,000.00	\$1,019,808.75	\$1,884,808.75
Cash				2007-2008	905,000.00	983,478.75	1,888,478.75
Received From University				2008-2009	945,000.00	945,016.25	1,890,016.25
Transfer				2009-2010	995,000.00	903,908.75	1,898,908.75
Earnings on Investments				2010-2011	1,035,000.00	859,133.75	1,894,133.75
				2011-2012	1,080,000.00	811,523.75	1,891,523.75
				2012-2013	1,135,000.00	761,303.75	1,896,303.75
				2013-2014	1,195,000.00	707,391.25	1,902,391.25
				2014-2015	1,255,000.00	650,031.25	1,905,031.25
				2015-2016	1,315,000.00	588,850.00	1,903,850.00
				2016-2017	1,375,000.00	523,100.00	1,898,100.00
				2017-2018	1,450,000.00	454,350.00	1,904,350.00
				2018-2019	1,530,000.00	381,850.00	1,911,850.00
				2019-2020	570,000.00	313,000.00	883,000.00
				2020-2021	595,000.00	284,500.00	879,500.00
				2021-2022	625,000.00	254,750.00	879,750.00
				2022-2023	655,000.00	223,500.00	878,500.00
				2023-2024	690,000.00	190,750.00	880,750.00
				2024-2025	725,000.00	156,250.00	881,250.00
				2025-2026	760,000.00	120,000.00	880,000.00
				2026-2027	800,000.00	82,000.00	882,000.00
				2027-2028	840,000.00	42,000.00	882,000.00
					\$21,340,000.00	\$11,256,496.25	\$32,596,496.25
<b>DISBURSEMENTS</b>							
Principal					\$830,000.00		
Interest					1,054,253.75		
SBA Administrative Expense					1,847.50		
Fund Balance June 30, 2006:							
Cash					1,688.98		
Investments at Cost*					<u>3,898.74</u>		
					\$1,891,688.97		
*Par Value \$4,000.00							
Required Reserve - MBIA Insurance Policy							
<b>REBATE FUND</b>							
<b>RECEIPTS</b>							
Fund Balance July 1, 2005:							
Cash					\$1,996.13		
Investments at Cost					34,740.23		
Earnings on Investments					<u>327.83</u>		
					\$37,064.19		
<b>DISBURSEMENTS</b>							
Transfer					\$22,320.40		
Tax Payment					<u>14,743.79</u>		
					\$37,064.19		

**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF FLORIDA HOUSING REVENUE BONDS, SERIES 2000**  
**DATED 5-1-00, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.000%	\$1,380,000.00	\$1,380,000.00	\$311,250.00	\$0.00	\$69,000.00	\$1,380,000.00	\$242,250.00
5.125%	740,000.00	740,000.00	227,550.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
5.250%	4,840,000.00	4,840,000.00	5,511,450.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
5.300%	820,000.00	820,000.00	347,680.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
5.375%	1,775,000.00	1,775,000.00	907,568.75	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
5.500%	635,000.00	635,000.00	104,775.00	0.00	34,925.00	635,000.00	69,850.00
5.500%	5,335,000.00	5,335,000.00	6,465,800.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
5.600%	1,145,000.00	1,145,000.00	897,680.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
5.625%	2,485,000.00	2,485,000.00	2,168,437.50	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
5.700%	1,345,000.00	1,345,000.00	1,303,305.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
5.750%	4,525,000.00	4,525,000.00	4,953,337.50	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
6.000%	2,100,000.00	2,100,000.00	1,576,800.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
6.125%	960,000.00	960,000.00	646,800.00	0.00	0.00	<b>Transferred</b>	<b>to Escrow</b>
7.000%	2,610,000.00	1,150,000.00	122,150.00	555,000.00	80,500.00	595,000.00	41,650.00
<b>Total</b>	<b>\$30,695,000.00</b>	<b>\$29,235,000.00</b>	<b>\$25,544,583.75</b>	<b>\$555,000.00</b>	<b>\$184,425.00</b>	<b>\$2,610,000.00</b>	<b>\$353,750.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$595,000.00	\$145,575.00	\$740,575.00
Cash	\$3,639.42	2007-2008	635,000.00	103,925.00	738,925.00
Received From University	736,661.36	2008-2009	675,000.00	69,000.00	744,000.00
Earnings on Investments	<u>2,267.42</u>	2009-2010	<u>705,000.00</u>	<u>35,250.00</u>	<u>740,250.00</u>
	\$742,568.20		\$2,610,000.00	\$353,750.00	\$2,963,750.00
DISBURSEMENTS					
Principal	\$555,000.00				
Interest	184,425.00				
Transfer	774.43				
SBA Administrative Expense	915.55				
Fund Balance June 30, 2006:					
Cash	<u>1,453.22</u>				
	\$742,568.20				
Required Reserve - FGIC Insurance Policy					

**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF FLORIDA HOUSING REVENUE REFUNDING BONDS, SERIES 2005A\***  
**DATED 10-15-05, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.250%	\$495,000.00	\$495,000.00	\$27,527.94	\$0.00	\$11,440.44	\$495,000.00	\$16,087.50
3.375%	490,000.00	490,000.00	44,834.02	0.00	11,759.02	490,000.00	33,075.00
3.500%	1,045,000.00	1,045,000.00	154,457.96	0.00	26,007.96	1,045,000.00	128,450.00
4.000%	4,365,000.00	4,365,000.00	1,339,358.06	1,170,000.00	124,158.06	3,195,000.00	1,215,200.00
4.500%	5,600,000.00	5,600,000.00	2,594,575.00	0.00	179,200.00	5,600,000.00	2,415,375.00
5.000%	20,050,000.00	20,050,000.00	15,805,897.80	0.00	712,897.80	20,050,000.00	15,093,000.00
5.125%	5,565,000.00	5,565,000.00	6,771,779.61	0.00	202,810.86	5,565,000.00	6,568,968.75
<b>Total</b>	<b>\$37,610,000.00</b>	<b>\$37,610,000.00</b>	<b>\$26,738,430.39</b>	<b>\$1,170,000.00</b>	<b>\$1,268,274.14</b>	<b>\$36,440,000.00</b>	<b>\$25,470,156.25</b>

ANALYSIS OF SINKING FUND			SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS			YEAR	PRINCIPAL	INTEREST	TOTAL
			2006-2007	\$495,000.00	\$1,736,706.25	\$2,231,706.25
Received From University		\$2,266,411.63	2007-2008	490,000.00	1,720,618.75	2,210,618.75
Refunding Bond Proceeds		38,774,343.55	2008-2009	510,000.00	1,704,081.25	2,214,081.25
Accrued Interest On Bond Sale		158,533.89	2009-2010	535,000.00	1,686,231.25	2,221,231.25
Transfer		2,098.51	2010-2011	1,295,000.00	1,667,506.25	2,962,506.25
Earnings on Investments		<u>13,424.05</u>	2011-2012	1,355,000.00	1,609,231.25	2,964,231.25
		\$41,214,811.63	2012-2013	1,415,000.00	1,548,256.25	2,963,256.25
			2013-2014	1,475,000.00	1,484,581.25	2,959,581.25
			2014-2015	1,570,000.00	1,410,831.25	2,980,831.25
			2015-2016	1,625,000.00	1,348,031.25	2,973,031.25
			2016-2017	1,685,000.00	1,283,031.25	2,968,031.25
Principal		\$1,170,000.00	2017-2018	1,785,000.00	1,198,781.25	2,983,781.25
Interest		1,268,274.14	2018-2019	1,860,000.00	1,109,531.25	2,969,531.25
Transfer to Escrow		38,774,343.55	2019-2020	1,965,000.00	1,016,531.25	2,981,531.25
SBA Administrative Expense		<u>2,193.94</u>	2020-2021	2,070,000.00	918,281.25	2,988,281.25
		\$41,214,811.63	2021-2022	2,180,000.00	814,781.25	2,994,781.25
			2022-2023	2,295,000.00	705,781.25	3,000,781.25
			2023-2024	1,455,000.00	591,031.25	2,046,031.25
			2024-2025	1,535,000.00	518,281.25	2,053,281.25
			2025-2026	1,600,000.00	449,206.25	2,049,206.25
			2026-2027	1,680,000.00	369,206.25	2,049,206.25
			2027-2028	1,765,000.00	285,206.25	2,050,206.25
			2028-2029	1,855,000.00	194,750.00	2,049,750.00
			2029-2030	<u>1,945,000.00</u>	<u>99,681.25</u>	<u>2,044,681.25</u>
				\$36,440,000.00	\$25,470,156.25	\$61,910,156.25

\*New Debt Set-up

**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 1993**  
**DATED 10-1-93, PRINCIPAL PAYABLE 8-1, INTEREST 8-1, 2-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.200%	\$6,130,000.00	\$	\$	\$	\$	\$	\$
4.250%	1,140,000.00						
4.300%	1,185,000.00						
4.400%	1,240,000.00						
4.625%	1,290,000.00						
4.750%	1,350,000.00	1,350,000.00	32,062.50	1,350,000.00	32,062.50	0.00	0.00
4.800%	1,415,000.00	1,415,000.00	101,880.00	0.00	67,920.00	1,415,000.00	33,960.00
5.000%	5,795,000.00	5,795,000.00	1,509,875.00	0.00	289,750.00	5,795,000.00	1,220,125.00
<b>Total</b>	<b>\$19,545,000.00</b>	<b>\$8,560,000.00</b>	<b>\$1,643,817.50</b>	<b>\$1,350,000.00</b>	<b>\$389,732.50</b>	<b>\$7,210,000.00</b>	<b>\$1,254,085.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$1,415,000.00	\$323,710.00	\$1,738,710.00
Cash	(\$37.97)	2007-2008	1,485,000.00	252,625.00	1,737,625.00
Received From University	1,738,194.46	2008-2009	630,000.00	199,750.00	829,750.00
Earnings on Investments	<u>2,308.53</u>	2009-2010	665,000.00	167,375.00	832,375.00
	\$1,740,465.02	2010-2011	700,000.00	133,250.00	833,250.00
		2011-2012	735,000.00	97,375.00	832,375.00
		2012-2013	770,000.00	59,750.00	829,750.00
		2013-2014	<u>810,000.00</u>	<u>20,250.00</u>	<u>830,250.00</u>
			\$7,210,000.00	\$1,254,085.00	\$8,464,085.00
<b>DISBURSEMENTS</b>					
Principal	\$1,350,000.00				
Interest	389,732.50				
SBA Administrative Expense	600.80				
Fund Balance June 30, 2006:					
Cash	<u>131.72</u>				
	\$1,740,465.02				
Required Reserve - MBIA Insurance Policy					



**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 1998**  
**DATED 12-15-98, PRINCIPAL PAYABLE 8-1, INTEREST 8-1, 2-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.650%	\$415,000.00	\$	\$	\$	\$	\$	\$
3.750%	435,000.00	435,000.00	8,156.25	435,000.00	8,156.25	0.00	0.00
3.875%	450,000.00	450,000.00	26,155.80	0.00	17,437.50	450,000.00	8,718.30
4.000%	465,000.00	465,000.00	46,500.00	0.00	18,600.00	465,000.00	27,900.00
4.100%	485,000.00	485,000.00	69,597.50	0.00	19,885.00	485,000.00	49,712.50
4.125%	2,015,000.00	505,000.00	93,740.12	0.00	20,831.25	505,000.00	72,908.87
4.250%	530,000.00	530,000.00	123,887.50	0.00	22,525.00	530,000.00	101,362.50
4.375%	550,000.00	550,000.00	156,405.70	0.00	24,062.50	550,000.00	132,343.20
4.400%	575,000.00	575,000.00	189,750.00	0.00	25,300.00	575,000.00	164,450.00
4.500%	605,000.00	605,000.00	231,412.50	0.00	27,225.00	605,000.00	204,187.50
4.625%	630,000.00	630,000.00	276,805.62	0.00	29,137.50	630,000.00	247,668.12
4.750%	2,845,000.00	2,845,000.00	1,629,843.75	0.00	135,137.50	2,845,000.00	1,494,706.25
<b>Total</b>	<b>\$10,000,000.00</b>	<b>\$8,075,000.00</b>	<b>\$2,852,254.74</b>	<b>\$435,000.00</b>	<b>\$348,297.50</b>	<b>\$7,640,000.00</b>	<b>\$2,503,957.24</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$450,000.00	\$331,422.05	\$781,422.05
Cash	(\$59.51)	2007-2008	465,000.00	313,403.75	778,403.75
Received From University	782,978.55	2008-2009	485,000.00	294,161.25	779,161.25
Earnings on Investments	1,115.76	2009-2010	505,000.00	273,802.62	778,802.62
	\$784,034.80	2010-2011	530,000.00	252,125.00	782,125.00
		2011-2012	550,000.00	228,830.70	778,830.70
		2012-2013	575,000.00	204,150.00	779,150.00
		2013-2014	605,000.00	177,887.50	782,887.50
		2014-2015	630,000.00	149,705.62	779,705.62
		2015-2016	660,000.00	119,462.50	779,462.50
Principal	\$435,000.00	2016-2017	695,000.00	87,281.25	782,281.25
Interest	348,297.50	2017-2018	725,000.00	53,556.25	778,556.25
SBA Administrative Expense	636.70	2018-2019	<u>765,000.00</u>	<u>18,168.75</u>	<u>783,168.75</u>
Fund Balance June 30, 2006:			\$7,640,000.00	\$2,503,957.24	\$10,143,957.24
Cash	<u>100.60</u>				
	\$784,034.80				
Required Reserve - MBIA Insurance Policy					

# SECURITY FOR PARITY UNIVERSITY REVENUE BONDS



## THE UNIVERSITY OF CENTRAL FLORIDA

### HOUSING

The State of Florida, Florida Board of Education, University of Central Florida Housing Revenue Refunding Bonds, Series 2002 (the "2002 Bonds") are payable solely from and are secured as to the payment of principal and interest, on a parity with the State of Florida, Board of Regents, University of Central Florida Student Apartment Facility Revenue Bonds, Series 1992, the State of Florida, Board of Regents, University of Central Florida Housing Revenue Bonds, Series 1996, the State of Florida, Board of Regents, University of Central Florida Housing Revenue Bonds, Series 1999, and the State of Florida, Board of Regents, University of Central Florida Housing Revenue Bonds, Series 2000 (collectively, the "Outstanding Bonds"), by a lien on the Pledged Revenues derived from the operation of the Housing System. The Pledged Revenues are the Housing System Revenues after deducting the Administrative Expenses, Current Expenses and Rebate Amount, if any. The 1992 Bonds, 1996 Bonds, 1999 Bonds, 2000 Bonds and 2002 Bonds and the interest thereon constitute obligations by the Florida Board of Education on behalf of the University. Currently, \$86,195,000 in aggregate principal amount is outstanding.

### PARKING

The State of Florida, Florida Education System, University of Central Florida Parking Facility Revenue Bonds, Series 2004A (the "2004A Bonds") are payable solely from and are secured as to the payment of principal and interest, on a parity with the outstanding State of Florida, Board of Regents, University of Central Florida Parking Facility Revenue Bonds, Series 1997, Series 1999 and Series 2001 (collectively, the "Outstanding Bonds"), by a lien on the Pledged Revenues derived from the operation of the Parking System. The Pledged Revenues are the Parking System Revenues after deducting the Current Expenses, Administrative Expenses, and Rebate Amount, if any. Currently, \$36,185,000 in aggregate principal amount is outstanding.

**HIGHER EDUCATION BONDS  
UNIVERSITY OF CENTRAL FLORIDA  
STUDENT APARTMENT FACILITY REVENUE BONDS, SERIES 1992  
DATED 1-1-93, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1  
ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.500%	\$935,000.00	\$	\$	\$	\$	\$	\$
4.750%	375,000.00						
5.000%	1,230,000.00						
5.200%	450,000.00						
5.400%	475,000.00						
5.500%	500,000.00						
5.600%	530,000.00						
5.700%	560,000.00	145,000.00	4,132.50	145,000.00	4,132.50	0.00	0.00
5.850%	590,000.00	250,000.00	21,937.50	0.00	14,625.00	250,000.00	7,312.50
5.950%	630,000.00	285,000.00	42,393.75	0.00	16,957.50	285,000.00	25,436.25
6.000%	4,680,000.00	1,110,000.00	352,500.00	0.00	66,600.00	1,110,000.00	285,900.00
6.100%	8,125,000.00						
<b>Total</b>	<b>\$19,080,000.00</b>	<b>\$1,790,000.00</b>	<b>\$420,963.75</b>	<b>\$145,000.00</b>	<b>\$102,315.00</b>	<b>\$1,645,000.00</b>	<b>\$318,648.75</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$250,000.00	\$90,870.00	\$340,870.00
Cash	\$126.84	2007-2008	285,000.00	75,078.75	360,078.75
Received From University	246,598.00	2008-2009	250,000.00	59,100.00	309,100.00
Earnings on Investments	<u>949.37</u>	2009-2010	220,000.00	45,000.00	265,000.00
	\$247,674.21	2010-2011	225,000.00	31,650.00	256,650.00
		2011-2012	340,000.00	14,700.00	354,700.00
		2012-2013	<u>75,000.00</u>	<u>2,250.00</u>	<u>77,250.00</u>
			\$1,645,000.00	\$318,648.75	\$1,963,648.75
DISBURSEMENTS					
Principal	\$145,000.00				
Interest	102,315.00				
SBA Administrative Expense	138.31				
Fund Balance June 30, 2006:					
Cash	<u>220.90</u>				
	\$247,674.21				
Required Reserve - MBIA Insurance Policy					

**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF CENTRAL FLORIDA HOUSING REVENUE BONDS, SERIES 1996**  
**DATED 2-1-97, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.500%	\$380,000.00	\$	\$	\$	\$	\$	\$
4.600%	395,000.00						
4.700%	415,000.00	415,000.00	9,752.50	415,000.00	9,752.50	0.00	0.00
4.800%	435,000.00	435,000.00	31,320.00	0.00	20,880.00	435,000.00	10,440.00
4.900%	455,000.00	455,000.00	55,737.50	0.00	22,295.00	455,000.00	33,442.50
5.000%	975,000.00	975,000.00	195,625.00	0.00	48,750.00	975,000.00	146,875.00
5.125%	525,000.00	525,000.00	147,983.85	0.00	26,906.25	525,000.00	121,077.60
5.250%	1,885,000.00	550,000.00	187,687.50	0.00	28,875.00	550,000.00	158,812.50
5.300%	580,000.00	580,000.00	230,550.00	0.00	30,740.00	580,000.00	199,810.00
5.350%	610,000.00	610,000.00	277,397.50	0.00	32,635.00	610,000.00	244,762.50
5.400%	645,000.00	645,000.00	330,885.00	0.00	34,830.00	645,000.00	296,055.00
5.450%	1,395,000.00	1,395,000.00	837,256.25	0.00	76,027.50	1,395,000.00	761,228.75
5.500%	4,210,000.00	4,210,000.00	3,382,225.00	0.00	231,550.00	4,210,000.00	3,150,675.00
5.600%	5,515,000.00	5,515,000.00	6,056,540.00	0.00	308,840.00	5,515,000.00	5,747,700.00
<b>Total</b>	<b>\$18,420,000.00</b>	<b>\$16,310,000.00</b>	<b>\$11,742,960.10</b>	<b>\$415,000.00</b>	<b>\$872,081.25</b>	<b>\$15,895,000.00</b>	<b>\$10,870,878.85</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$435,000.00	\$851,888.75	\$1,286,888.75
Cash	\$1,062.38	2007-2008	455,000.00	830,301.25	1,285,301.25
Received From University	1,089,483.33	2008-2009	475,000.00	807,278.75	1,282,278.75
Transfer	194,726.08	2009-2010	500,000.00	782,903.75	1,282,903.75
Earnings on Investments	<u>6,169.95</u>	2010-2011	525,000.00	756,950.10	1,281,950.10
	\$1,291,441.74	2011-2012	550,000.00	729,060.00	1,279,060.00
		2012-2013	580,000.00	699,252.50	1,279,252.50
		2013-2014	610,000.00	667,565.00	1,277,565.00
		2014-2015	645,000.00	633,832.50	1,278,832.50
		2015-2016	680,000.00	597,887.50	1,277,887.50
		2016-2017	715,000.00	559,873.75	1,274,873.75
		2017-2018	755,000.00	519,627.50	1,274,627.50
		2018-2019	795,000.00	477,002.50	1,272,002.50
		2019-2020	840,000.00	432,040.00	1,272,040.00
		2020-2021	885,000.00	384,602.50	1,269,602.50
		2021-2022	935,000.00	334,552.50	1,269,552.50
		2022-2023	985,000.00	281,260.00	1,266,260.00
		2023-2024	1,040,000.00	224,560.00	1,264,560.00
		2024-2025	1,100,000.00	164,640.00	1,264,640.00
		2025-2026	1,160,000.00	101,360.00	1,261,360.00
		2026-2027	<u>1,230,000.00</u>	<u>34,440.00</u>	<u>1,264,440.00</u>
			\$15,895,000.00	\$10,870,878.85	\$26,765,878.85
<b>REBATE FUND</b>					
<b>RECEIPTS</b>					
Fund Balance July 1, 2005:					
Cash	\$1,935.46				
Investments at Cost	189,582.42				
Earnings on Investments	<u>3,208.20</u>				
	\$194,726.08				
<b>DISBURSEMENTS</b>					
Transfer	<u>\$194,726.08</u>				
	\$194,726.08				



**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF CENTRAL FLORIDA HOUSING REVENUE BONDS, SERIES 2000**  
**DATED 12-1-00, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.250%	\$1,225,000.00	\$1,225,000.00	\$52,593.75	\$600,000.00	\$39,312.50	\$625,000.00	\$13,281.25
4.300%	650,000.00	650,000.00	69,875.00	0.00	27,950.00	650,000.00	41,925.00
4.350%	680,000.00	680,000.00	103,530.00	0.00	29,580.00	680,000.00	73,950.00
4.400%	1,455,000.00	1,455,000.00	320,870.00	0.00	64,020.00	1,455,000.00	256,850.00
4.875%	960,000.00	960,000.00	491,400.96	0.00	46,800.00	960,000.00	444,600.96
5.000%	10,875,000.00	9,760,000.00	10,495,500.00	0.00	488,000.00	9,760,000.00	10,007,500.00
5.100%	1,115,000.00	1,115,000.00	767,677.50	0.00	56,865.00	1,115,000.00	710,812.50
5.125%	2,480,000.00	2,480,000.00	1,976,714.98	0.00	127,100.00	2,480,000.00	1,849,614.98
5.200%	2,815,000.00	2,815,000.00	2,636,790.00	0.00	146,380.00	2,815,000.00	2,490,410.00
5.250%	9,440,000.00	9,440,000.00	7,634,550.00	0.00	495,600.00	9,440,000.00	7,138,950.00
<b>Total</b>	<b>\$31,695,000.00</b>	<b>\$30,580,000.00</b>	<b>\$24,549,502.19</b>	<b>\$600,000.00</b>	<b>\$1,521,607.50</b>	<b>\$29,980,000.00</b>	<b>\$23,027,894.69</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$625,000.00	\$1,495,576.25	\$2,120,576.25
Cash	\$1,842.24	2007-2008	650,000.00	1,468,320.00	2,118,320.00
Received From University	2,117,398.19	2008-2009	680,000.00	1,439,555.00	2,119,555.00
Earnings on Investments	8,374.99	2009-2010	710,000.00	1,409,145.00	2,119,145.00
	\$2,127,615.42	2010-2011	745,000.00	1,377,135.00	2,122,135.00
		2011-2012	780,000.00	1,340,270.00	2,120,270.00
		2012-2013	825,000.00	1,298,138.75	2,123,138.75
		2013-2014	865,000.00	1,253,776.25	2,118,776.25
		2014-2015	915,000.00	1,207,051.25	2,122,051.25
		2015-2016	960,000.00	1,159,633.46	2,119,633.46
		2016-2017	1,010,000.00	1,110,982.50	2,120,982.50
		2017-2018	1,060,000.00	1,059,232.50	2,119,232.50
		2018-2019	1,115,000.00	1,004,300.00	2,119,300.00
		2019-2020	1,175,000.00	945,759.30	2,120,759.30
		2020-2021	1,235,000.00	883,230.00	2,118,230.00
		2021-2022	1,305,000.00	817,371.93	2,122,371.93
		2022-2023	1,370,000.00	748,310.00	2,118,310.00
		2023-2024	1,445,000.00	675,120.00	2,120,120.00
		2024-2025	1,525,000.00	597,518.75	2,122,518.75
		2025-2026	1,605,000.00	515,356.25	2,120,356.25
		2026-2027	1,690,000.00	428,862.50	2,118,862.50
		2027-2028	1,780,000.00	340,000.00	2,120,000.00
		2028-2029	1,870,000.00	248,750.00	2,118,750.00
		2029-2030	1,970,000.00	152,750.00	2,122,750.00
		2030-2031	2,070,000.00	51,750.00	2,121,750.00
			\$29,980,000.00	\$23,027,894.69	\$53,007,894.69
DISBURSEMENTS					
Principal	\$600,000.00				
Interest	1,521,607.50				
SBA Administrative Expense	2,503.30				
Fund Balance June 30, 2006:					
Cash	3,504.62				
	\$2,127,615.42				
Required Reserve - FGIC Insurance Policy					

**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF CENTRAL FLORIDA HOUSING REVENUE REFUNDING BONDS, SERIES 2002**  
**DATED 12-15-02, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.500%	\$2,435,000.00	\$1,435,000.00	\$51,687.50	\$535,000.00	\$29,187.50	\$900,000.00	\$22,500.00
2.750%	510,000.00	510,000.00	49,087.50	0.00	14,025.00	510,000.00	35,062.50
3.100%	570,000.00	570,000.00	79,515.00	0.00	17,670.00	570,000.00	61,845.00
3.300%	595,000.00	595,000.00	107,992.50	0.00	19,635.00	595,000.00	88,357.50
3.500%	520,000.00	520,000.00	118,300.00	0.00	18,200.00	520,000.00	100,100.00
3.600%	820,000.00	820,000.00	221,400.00	0.00	29,520.00	820,000.00	191,880.00
3.750%	925,000.00	925,000.00	294,843.75	0.00	34,687.50	925,000.00	260,156.25
3.875%	965,000.00	965,000.00	355,241.59	0.00	37,393.75	965,000.00	317,847.84
4.000%	1,005,000.00	1,005,000.00	422,100.00	0.00	40,200.00	1,005,000.00	381,900.00
4.100%	1,045,000.00	1,045,000.00	492,717.50	0.00	42,845.00	1,045,000.00	449,872.50
4.200%	1,090,000.00	1,090,000.00	572,250.00	0.00	45,780.00	1,090,000.00	526,470.00
4.250%	1,140,000.00	1,140,000.00	654,075.00	0.00	48,450.00	1,140,000.00	605,625.00
4.400%	1,190,000.00	1,190,000.00	759,220.00	0.00	52,360.00	1,190,000.00	706,860.00
4.500%	1,245,000.00	1,245,000.00	868,387.50	0.00	56,025.00	1,245,000.00	812,362.50
<b>Total</b>	<b>\$14,055,000.00</b>	<b>\$13,055,000.00</b>	<b>\$5,046,817.84</b>	<b>\$535,000.00</b>	<b>\$485,978.75</b>	<b>\$12,520,000.00</b>	<b>\$4,560,839.09</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$450,000.00	\$473,666.25	\$923,666.25
Cash	\$588.56	2007-2008	450,000.00	462,416.25	912,416.25
Received From University	1,018,614.85	2008-2009	510,000.00	449,778.75	959,778.75
Earnings on Investments	<u>3,959.13</u>	2009-2010	570,000.00	433,931.25	1,003,931.25
	\$1,023,162.54	2010-2011	595,000.00	415,278.75	1,010,278.75
		2011-2012	520,000.00	396,361.25	916,361.25
		2012-2013	820,000.00	372,501.25	1,192,501.25
		2013-2014	925,000.00	340,397.50	1,265,397.50
		2014-2015	965,000.00	304,357.84	1,269,357.84
		2015-2016	1,005,000.00	265,560.00	1,270,560.00
Principal	\$535,000.00	2016-2017	1,045,000.00	224,037.50	1,269,037.50
Interest	485,978.75	2017-2018	1,090,000.00	179,725.00	1,269,725.00
SBA Administrative Expense	1,047.76	2018-2019	1,140,000.00	132,610.00	1,272,610.00
Fund Balance June 30, 2006:		2019-2020	1,190,000.00	82,205.00	1,272,205.00
Cash	<u>1,136.03</u>	2020-2021	<u>1,245,000.00</u>	<u>28,012.50</u>	<u>1,273,012.50</u>
	\$1,023,162.54		\$12,520,000.00	\$4,560,839.09	\$17,080,839.09
Required Reserve - MBIA Insurance Policy					

**HIGHER EDUCATION BONDS  
UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS  
SERIES 1995**

<b>ANALYSIS OF SINKING FUND</b>	
<b>RECEIPTS</b>	
Fund Balance July 1, 2005:	
Cash	<u>\$848.70</u>
	\$848.70
<b>DISBURSEMENTS</b>	
Returned to University	<u>\$848.70</u>
	\$848.70
<b>REBATE FUND</b>	
<b>RECEIPTS</b>	
Fund Balance July 1, 2005:	
Cash	\$1,855.31
Investments at Cost	28,784.77
Earnings on Investments	<u>47.03</u>
	\$30,687.11
<b>DISBURSEMENTS</b>	
Transfer	\$25,700.34
Tax Payment	<u>4,986.77</u>
	\$30,687.11



**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 1997**  
**DATED 6-1-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$250,000.00	\$	\$	\$	\$	\$	\$
4.150%	260,000.00						
4.250%	270,000.00						
4.350%	285,000.00						
4.450%	295,000.00						
4.500%	310,000.00						
4.550%	325,000.00						
4.600%	340,000.00	340,000.00	15,640.00	340,000.00	15,640.00	0.00	0.00
4.700%	355,000.00	355,000.00	33,370.00	0.00	16,685.00	355,000.00	16,685.00
4.750%	370,000.00	370,000.00	52,725.00	0.00	17,575.00	370,000.00	35,150.00
4.850%	390,000.00	390,000.00	75,660.00	0.00	18,915.00	390,000.00	56,745.00
5.000%	405,000.00	405,000.00	101,250.00	0.00	20,250.00	405,000.00	81,000.00
5.100%	425,000.00	425,000.00	130,050.00	0.00	21,675.00	425,000.00	108,375.00
5.150%	450,000.00	450,000.00	162,225.00	0.00	23,175.00	450,000.00	139,050.00
5.200%	470,000.00	470,000.00	195,520.00	0.00	24,440.00	470,000.00	171,080.00
5.250%	495,000.00	495,000.00	233,887.50	0.00	25,987.50	495,000.00	207,900.00
5.300%	525,000.00	525,000.00	278,250.00	0.00	27,825.00	525,000.00	250,425.00
5.350%	550,000.00	550,000.00	323,675.00	0.00	29,425.00	550,000.00	294,250.00
5.375%	1,190,000.00	1,190,000.00	800,337.50	0.00	63,962.50	1,190,000.00	736,375.00
<b>Total</b>	<b>\$7,960,000.00</b>	<b>\$5,965,000.00</b>	<b>\$2,402,590.00</b>	<b>\$340,000.00</b>	<b>\$305,555.00</b>	<b>\$5,625,000.00</b>	<b>\$2,097,035.00</b>

<b>ANALYSIS OF SINKING FUND</b>		<b>SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR</b>			
<b>RECEIPTS</b>		<b>YEAR</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>TOTAL</b>
Fund Balance July 1, 2005:		2006-2007	\$355,000.00	\$289,915.00	\$644,915.00
Cash	\$1,463.46	2007-2008	370,000.00	273,230.00	643,230.00
Received From University	598,928.29	2008-2009	390,000.00	255,655.00	645,655.00
Transfer	45,124.14	2009-2010	405,000.00	236,740.00	641,740.00
Earnings on Investments	<u>3,817.95</u>	2010-2011	425,000.00	216,490.00	641,490.00
	\$649,333.84	2011-2012	450,000.00	194,815.00	644,815.00
		2012-2013	470,000.00	171,640.00	641,640.00
		2013-2014	495,000.00	147,200.00	642,200.00
		2014-2015	525,000.00	121,212.50	646,212.50
		2015-2016	550,000.00	93,387.50	643,387.50
		2016-2017	580,000.00	63,962.50	643,962.50
		2017-2018	<u>610,000.00</u>	<u>32,787.50</u>	<u>642,787.50</u>
			\$5,625,000.00	\$2,097,035.00	\$7,722,035.00
<b>DISBURSEMENTS</b>					
Principal	\$340,000.00				
Interest	305,555.00				
SBA Administrative Expense	497.10				
Fund Balance June 30, 2006:					
Cash	<u>3,281.74</u>				
	\$649,333.84				
Required Reserve - MBIA Insurance Policy					
<b>REBATE FUND</b>					
<b>RECEIPTS</b>					
Fund Balance July 1, 2005:					
Cash	\$2,110.90				
Investments at Cost	18,858.98				
Earnings on Investments	<u>319.14</u>				
	\$21,289.02				
<b>DISBURSEMENTS</b>					
Transfer	\$19,423.80				
Tax Payment	<u>1,865.22</u>				
	\$21,289.02				

**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 1999**  
**DATED 2-1-99, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$2,965,000.00	\$1,450,000.00	\$148,000.00	\$340,000.00	\$58,000.00	\$1,110,000.00	\$90,000.00
4.100%	400,000.00	400,000.00	82,000.00	0.00	16,400.00	400,000.00	65,600.00
4.200%	415,000.00	415,000.00	104,580.00	0.00	17,430.00	415,000.00	87,150.00
4.250%	430,000.00	430,000.00	127,925.00	0.00	18,275.00	430,000.00	109,650.00
4.375%	450,000.00	450,000.00	157,500.00	0.00	19,687.50	450,000.00	137,812.50
4.500%	470,000.00	470,000.00	190,350.00	0.00	21,150.00	470,000.00	169,200.00
4.600%	1,005,000.00	1,005,000.00	485,990.00	0.00	46,230.00	1,005,000.00	439,760.00
4.625%	535,000.00	535,000.00	296,925.00	0.00	24,743.75	535,000.00	272,181.25
4.750%	1,765,000.00	1,765,000.00	1,176,337.50	0.00	83,837.50	1,765,000.00	1,092,500.00
<b>Total</b>	<b>\$8,435,000.00</b>	<b>\$6,920,000.00</b>	<b>\$2,769,607.50</b>	<b>\$340,000.00</b>	<b>\$305,753.75</b>	<b>\$6,580,000.00</b>	<b>\$2,463,853.75</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$355,000.00	\$292,153.75	\$647,153.75
Cash	\$1,487.33	2007-2008	370,000.00	277,953.75	647,953.75
Received From University	642,360.52	2008-2009	385,000.00	263,153.75	648,153.75
Transfer	1,982.10	2009-2010	400,000.00	247,753.75	647,753.75
Earnings on Investments	<u>3,529.44</u>	2010-2011	415,000.00	231,353.75	646,353.75
	\$649,359.39	2011-2012	430,000.00	213,923.75	643,923.75
		2012-2013	450,000.00	195,648.75	645,648.75
		2013-2014	470,000.00	175,961.25	645,961.25
		2014-2015	490,000.00	154,811.25	644,811.25
		2015-2016	515,000.00	132,271.25	647,271.25
		2016-2017	535,000.00	108,581.25	643,581.25
		2017-2018	560,000.00	83,837.50	643,837.50
		2018-2019	590,000.00	57,237.50	647,237.50
		2019-2020	<u>615,000.00</u>	<u>29,212.50</u>	<u>644,212.50</u>
			\$6,580,000.00	\$2,463,853.75	\$9,043,853.75
	\$649,359.39				
Required Reserve - AMBAC Insurance Policy					
REBATE FUND					
RECEIPTS					
Fund Balance July 1, 2005:					
Cash	<u>\$1,982.10</u>				
	\$1,982.10				
DISBURSEMENTS					
Transfer	<u>\$1,982.10</u>				
	\$1,982.10				

**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2001**  
**DATED 5-1-01, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.200%	\$260,000.00	\$	\$	\$	\$	\$	\$
3.400%	265,000.00						
3.550%	275,000.00						
3.750%	285,000.00	285,000.00	10,687.50	285,000.00	10,687.50	0.00	0.00
3.900%	295,000.00	295,000.00	23,010.00	0.00	11,505.00	295,000.00	11,505.00
4.000%	310,000.00	310,000.00	37,200.00	0.00	12,400.00	310,000.00	24,800.00
4.100%	320,000.00	320,000.00	52,480.00	0.00	13,120.00	320,000.00	39,360.00
4.200%	335,000.00	335,000.00	70,350.00	0.00	14,070.00	335,000.00	56,280.00
4.300%	350,000.00	350,000.00	90,300.00	0.00	15,050.00	350,000.00	75,250.00
4.450%	360,000.00	360,000.00	112,140.00	0.00	16,020.00	360,000.00	96,120.00
4.500%	380,000.00	380,000.00	136,800.00	0.00	17,100.00	380,000.00	119,700.00
4.625%	395,000.00	395,000.00	164,418.75	0.00	18,268.75	395,000.00	146,150.00
4.750%	415,000.00	415,000.00	197,125.00	0.00	19,712.50	415,000.00	177,412.50
4.875%	435,000.00	435,000.00	233,268.75	0.00	21,206.25	435,000.00	212,062.50
5.000%	3,090,000.00	3,090,000.00	2,262,500.00	0.00	154,500.00	3,090,000.00	2,108,000.00
<b>Total</b>	<b>\$7,770,000.00</b>	<b>\$6,970,000.00</b>	<b>\$3,390,280.00</b>	<b>\$285,000.00</b>	<b>\$323,640.00</b>	<b>\$6,685,000.00</b>	<b>\$3,066,640.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$295,000.00	\$312,952.50	\$607,952.50
Cash	\$1,371.03	2007-2008	310,000.00	301,447.50	611,447.50
Received From University	604,140.64	2008-2009	320,000.00	289,047.50	609,047.50
Transfer	3,165.59	2009-2010	335,000.00	275,927.50	610,927.50
Earnings on Investments	<u>3,310.93</u>	2010-2011	350,000.00	261,857.50	611,857.50
	\$611,988.19	2011-2012	360,000.00	246,807.50	606,807.50
		2012-2013	380,000.00	230,787.50	610,787.50
		2013-2014	395,000.00	213,687.50	608,687.50
<b>DISBURSEMENTS</b>		2014-2015	415,000.00	195,418.75	610,418.75
Principal	\$285,000.00	2015-2016	435,000.00	175,706.25	610,706.25
Interest	323,640.00	2016-2017	455,000.00	154,500.00	609,500.00
SBA Administrative Expense	580.80	2017-2018	475,000.00	131,750.00	606,750.00
Fund Balance June 30, 2006:		2018-2019	500,000.00	108,000.00	608,000.00
Cash	<u>2,767.39</u>	2019-2020	525,000.00	83,000.00	608,000.00
	\$611,988.19	2020-2021	555,000.00	56,750.00	611,750.00
		2021-2022	<u>580,000.00</u>	<u>29,000.00</u>	<u>609,000.00</u>
			\$6,685,000.00	\$3,066,640.00	\$9,751,640.00
Required Reserve - FSA Insurance Policy					
<b>REBATE FUND</b>					
<b>RECEIPTS</b>					
Fund Balance July 1, 2005:					
Cash	<u>\$3,165.59</u>				
	\$3,165.59				
<b>DISBURSEMENTS</b>					
Transfer	<u>\$3,165.59</u>				
	\$3,165.59				

**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF CENTRAL FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2004A**  
**DATED 12-1-04, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.500%	\$915,000.00	\$915,000.00	\$45,750.00	\$0.00	\$22,875.00	\$915,000.00	\$22,875.00
3.000%	5,100,000.00	4,830,000.00	563,400.00	890,000.00	144,900.00	3,940,000.00	418,500.00
3.500%	4,505,000.00	4,505,000.00	1,347,500.00	0.00	157,675.00	4,505,000.00	1,189,825.00
3.750%	760,000.00	760,000.00	370,500.00	0.00	28,500.00	760,000.00	342,000.00
4.000%	5,295,000.00	5,295,000.00	2,966,800.00	0.00	211,800.00	5,295,000.00	2,755,000.00
4.125%	920,000.00	920,000.00	683,100.00	0.00	37,950.00	920,000.00	645,150.00
4.200%	960,000.00	960,000.00	766,080.00	0.00	40,320.00	960,000.00	725,760.00
<b>Total</b>	<b>\$18,455,000.00</b>	<b>\$18,185,000.00</b>	<b>\$6,743,130.00</b>	<b>\$890,000.00</b>	<b>\$644,020.00</b>	<b>\$17,295,000.00</b>	<b>\$6,099,110.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$915,000.00	\$617,320.00	\$1,532,320.00
Cash	\$2,916.29	2007-2008	940,000.00	594,445.00	1,534,445.00
Received From University	1,531,647.01	2008-2009	965,000.00	566,245.00	1,531,245.00
Earnings on Investments	<u>8,452.72</u>	2009-2010	1,000,000.00	537,295.00	1,537,295.00
	\$1,543,016.02	2010-2011	1,035,000.00	507,295.00	1,542,295.00
		2011-2012	1,065,000.00	476,245.00	1,541,245.00
		2012-2013	1,105,000.00	438,970.00	1,543,970.00
		2013-2014	1,145,000.00	400,295.00	1,545,295.00
		2014-2015	1,190,000.00	360,220.00	1,550,220.00
		2015-2016	1,225,000.00	318,570.00	1,543,570.00
Principal	\$890,000.00	2016-2017	730,000.00	269,570.00	999,570.00
Interest	644,020.00	2017-2018	760,000.00	240,370.00	1,000,370.00
SBA Administrative Expense	1,515.40	2018-2019	785,000.00	211,870.00	996,870.00
Fund Balance June 30, 2006:		2019-2020	820,000.00	180,470.00	1,000,470.00
Cash	2,607.19	2020-2021	850,000.00	147,670.00	997,670.00
Investments at Cost*	<u>4,873.43</u>	2021-2022	885,000.00	113,670.00	998,670.00
	\$1,543,016.02	2022-2023	920,000.00	78,270.00	998,270.00
		2023-2024	<u>960,000.00</u>	<u>40,320.00</u>	<u>1,000,320.00</u>
*Par Value \$5,000.00					
Required Reserve - MBIA Insurance Policy			\$17,295,000.00	\$6,099,110.00	\$23,394,110.00

**HIGHER EDUCATION BONDS  
UNIVERSITY OF CENTRAL FLORIDA BOOKSTORE REVENUE BONDS, SERIES 1997  
DATED 10-1-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.900%	\$125,000.00	\$	\$	\$	\$	\$	\$
4.000%	130,000.00						
4.050%	135,000.00						
4.150%	140,000.00						
4.250%	145,000.00						
4.350%	150,000.00						
4.450%	155,000.00						
4.500%	165,000.00	165,000.00	7,425.00	165,000.00	7,425.00	0.00	0.00
4.600%	170,000.00	170,000.00	15,640.00	0.00	7,820.00	170,000.00	7,820.00
4.750%	180,000.00	180,000.00	25,650.00	0.00	8,550.00	180,000.00	17,100.00
4.850%	190,000.00	190,000.00	36,860.00	0.00	9,215.00	190,000.00	27,645.00
4.950%	195,000.00	195,000.00	48,262.50	0.00	9,652.50	195,000.00	38,610.00
5.000%	425,000.00	425,000.00	138,500.00	0.00	21,250.00	425,000.00	117,250.00
5.050%	230,000.00	230,000.00	92,920.00	0.00	11,615.00	230,000.00	81,305.00
5.100%	490,000.00	490,000.00	237,660.00	0.00	24,990.00	490,000.00	212,670.00
5.125%	545,000.00	545,000.00	321,593.75	0.00	27,931.25	545,000.00	293,662.50
<b>Total</b>	<b>\$3,570,000.00</b>	<b>\$2,590,000.00</b>	<b>\$924,511.25</b>	<b>\$165,000.00</b>	<b>\$128,448.75</b>	<b>\$2,425,000.00</b>	<b>\$796,062.50</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$170,000.00	\$121,023.75	\$291,023.75
Cash	\$728.27	2007-2008	180,000.00	113,203.75	293,203.75
Received From University	292,580.06	2008-2009	190,000.00	104,653.75	294,653.75
Transfer	137.41	2009-2010	195,000.00	95,438.75	290,438.75
Earnings on Investments	<u>1,609.34</u>	2010-2011	205,000.00	85,786.25	290,786.25
	<u>\$295,055.08</u>	2011-2012	220,000.00	75,536.25	295,536.25
		2012-2013	230,000.00	64,536.25	294,536.25
<b>DISBURSEMENTS</b>		2013-2014	240,000.00	52,921.25	292,921.25
Principal	\$165,000.00	2014-2015	250,000.00	40,681.25	290,681.25
Interest	128,448.75	2015-2016	265,000.00	27,931.25	292,931.25
SBA Administrative Expense	215.80	2016-2017	<u>280,000.00</u>	<u>14,350.00</u>	<u>294,350.00</u>
Fund Balance June 30, 2006:			\$2,425,000.00	\$796,062.50	\$3,221,062.50
Cash	<u>1,390.53</u>				
	<u>\$295,055.08</u>				
Required Reserve - AMBAC Insurance Policy					
<b>REBATE FUND</b>					
<b>RECEIPTS</b>					
Fund Balance July 1, 2005:					
Cash	<u>\$137.41</u>				
	\$137.41				
<b>DISBURSEMENTS</b>					
Transfer	<u>\$137.41</u>				
	\$137.41				

**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF CENTRAL FLORIDA STUDENT HEALTH CENTER REVENUE BONDS, SERIES 2004A**  
**DATED 5-15-04, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$260,000.00	\$	\$	\$	\$	\$	\$
2.500%	285,000.00	285,000.00	7,125.00	285,000.00	7,125.00	0.00	0.00
2.875%	290,000.00	290,000.00	16,675.00	0.00	8,337.50	290,000.00	8,337.50
3.000%	300,000.00	300,000.00	27,000.00	0.00	9,000.00	300,000.00	18,000.00
3.500%	310,000.00	310,000.00	43,400.00	0.00	10,850.00	310,000.00	32,550.00
4.000%	680,000.00	680,000.00	179,200.00	0.00	27,200.00	680,000.00	152,000.00
4.200%	375,000.00	375,000.00	141,750.00	0.00	15,750.00	375,000.00	126,000.00
4.250%	395,000.00	395,000.00	167,875.00	0.00	16,787.50	395,000.00	151,087.50
4.375%	345,000.00	345,000.00	105,656.25	0.00	15,093.75	345,000.00	90,562.50
4.400%	410,000.00	410,000.00	198,440.00	0.00	18,040.00	410,000.00	180,400.00
4.500%	1,200,000.00	1,200,000.00	578,925.00	0.00	54,000.00	1,200,000.00	524,925.00
4.600%	465,000.00	465,000.00	299,460.00	0.00	21,390.00	465,000.00	278,070.00
4.750%	1,535,000.00	1,535,000.00	1,168,737.50	0.00	72,912.50	1,535,000.00	1,095,825.00
5.000%	1,150,000.00	1,150,000.00	1,064,500.00	0.00	57,500.00	1,150,000.00	1,007,000.00
<b>Total</b>	<b>\$8,000,000.00</b>	<b>\$7,740,000.00</b>	<b>\$3,998,743.75</b>	<b>\$285,000.00</b>	<b>\$333,986.25</b>	<b>\$7,455,000.00</b>	<b>\$3,664,757.50</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$290,000.00	\$326,861.25	\$616,861.25
Cash	\$1,494.66	2007-2008	300,000.00	318,523.75	618,523.75
Received From University	617,581.28	2008-2009	310,000.00	309,523.75	619,523.75
Earnings on Investments	<u>3,365.30</u>	2009-2010	320,000.00	298,673.75	618,673.75
	\$622,441.24	2010-2011	330,000.00	285,873.75	615,873.75
		2011-2012	345,000.00	271,023.75	616,023.75
		2012-2013	360,000.00	255,930.00	615,930.00
		2013-2014	375,000.00	241,530.00	616,530.00
		2014-2015	395,000.00	225,780.00	620,780.00
Principal	\$285,000.00	2015-2016	410,000.00	208,992.50	618,992.50
Interest	333,986.25	2016-2017	425,000.00	190,952.50	615,952.50
SBA Administrative Expense	645.00	2017-2018	445,000.00	171,827.50	616,827.50
Fund Balance June 30, 2006:		2018-2019	465,000.00	151,802.50	616,802.50
Cash	<u>2,809.99</u>	2019-2020	490,000.00	130,412.50	620,412.50
	\$622,441.24	2020-2021	510,000.00	107,137.50	617,137.50
		2021-2022	535,000.00	82,912.50	617,912.50
		2022-2023	560,000.00	57,500.00	617,500.00
		2023-2024	<u>590,000.00</u>	<u>29,500.00</u>	<u>619,500.00</u>
			\$7,455,000.00	\$3,664,757.50	\$11,119,757.50
Required Reserve - FSA Insurance Policy					

# SECURITY FOR PARITY UNIVERSITY REVENUE BONDS



## THE UNIVERSITY OF SOUTH FLORIDA

### PARKING

The State of Florida, Florida Education System, University of South Florida Parking Facility Revenue Bonds, Series 2004A (the "2004A Bonds") are secured by and are payable from the Pledged Revenues on a parity with the State of Florida, Florida Board of Education, University of South Florida Parking Facility Revenue Bonds, Series 2002 (the "2002 Bonds"). The aggregate principal amount of the Series 2002 and Series 2004A Bonds currently outstanding is \$26,175,000. The Pledged Revenues are the Parking System Revenues remaining after deducting the Current Expenses, the Administrative Expenses and the Rebate Amount, if any.

**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF SOUTH FLORIDA HOUSING FACILITY REVENUE BONDS, SERIES 1996A**  
**DATED 2-1-97, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.000%	\$770,000.00	\$770,000.00	\$78,250.00	\$0.00	\$19,250.00	Transferred	to Escrow
5.100%	575,000.00	575,000.00	132,345.00	0.00	14,662.50	Transferred	to Escrow
5.150%	310,000.00	310,000.00	95,790.00	0.00	7,982.50	Transferred	to Escrow
5.200%	330,000.00	330,000.00	120,120.00	0.00	8,580.00	Transferred	to Escrow
5.250%	3,425,000.00	3,425,000.00	3,233,475.00	0.00	89,906.25	Transferred	to Escrow
5.300%	365,000.00	365,000.00	174,105.00	0.00	9,672.50	Transferred	to Escrow
5.350%	380,000.00	380,000.00	203,300.00	0.00	10,165.00	Transferred	to Escrow
5.400%	825,000.00	825,000.00	513,000.00	0.00	22,275.00	Transferred	to Escrow
5.500%	1,940,000.00	1,940,000.00	1,554,575.00	0.00	53,350.00	Transferred	to Escrow
6.250%	230,000.00						
7.000%	1,095,000.00						
<b>Total</b>	<b>\$10,245,000.00</b>	<b>\$8,920,000.00</b>	<b>\$6,104,960.00</b>	<b>\$0.00</b>	<b>\$235,843.75</b>	<b>\$0.00</b>	<b>\$0.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:					
Cash	\$1,442.89				
Received From University	9,384,335.28				
Earnings on Investments	<u>676.69</u>				
	\$9,386,454.86				
DISBURSEMENTS					
Interest	\$235,843.75				
Transfer to Escrow	9,142,441.92				
Notice of Redemption	3,727.96				
SBA Administrative Expense	1,866.68				
Fund Balance June 30, 2006:					
Cash	<u>2,574.55</u>				
	\$9,386,454.86				
REBATE FUND					
RECEIPTS					
Fund Balance July 1, 2005:					
Cash	<u>\$9,991.88</u>				
	\$9,991.88				
DISBURSEMENTS					
Returned to University	\$6,750.79				
Tax Payment	<u>3,241.09</u>				
	\$9,991.88				



**HIGHER EDUCATION BONDS  
UNIVERSITY OF SOUTH FLORIDA PARKING FACILITY REVENUE BONDS  
SERIES 1994**

<b>ANALYSIS OF SINKING FUND</b>	
<b>RECEIPTS</b>	
Fund Balance July 1, 2005:	
Cash	\$1,758.81
Investments at Cost	11,910.94
Earnings on Investments	<u>8.28</u>
	\$13,678.03
<b>DISBURSEMENTS</b>	
Returned to University	<u>\$13,678.03</u>
	\$13,678.03

**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF SOUTH FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2002**  
**DATED 11-15-02, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$2,375,000.00	\$1,470,000.00	\$89,100.00	\$475,000.00	\$44,100.00	\$995,000.00	\$45,000.00
3.100%	520,000.00	520,000.00	64,480.00	0.00	16,120.00	520,000.00	48,360.00
3.500%	535,000.00	535,000.00	93,625.00	0.00	18,725.00	535,000.00	74,900.00
3.600%	555,000.00	555,000.00	119,880.00	0.00	19,980.00	555,000.00	99,900.00
3.700%	575,000.00	575,000.00	148,925.00	0.00	21,275.00	575,000.00	127,650.00
4.000%	1,210,000.00	1,210,000.00	411,800.00	0.00	48,400.00	1,210,000.00	363,400.00
4.250%	640,000.00	640,000.00	272,000.00	0.00	27,200.00	640,000.00	244,800.00
4.375%	670,000.00	670,000.00	322,437.50	0.00	29,312.50	670,000.00	293,125.00
4.500%	1,430,000.00	1,430,000.00	805,050.00	0.00	64,350.00	1,430,000.00	740,700.00
4.625%	765,000.00	765,000.00	495,337.50	0.00	35,381.25	765,000.00	459,956.25
4.750%	3,425,000.00	3,425,000.00	2,693,487.50	0.00	162,687.50	3,425,000.00	2,530,800.00
<b>Total</b>	<b>\$12,700,000.00</b>	<b>\$11,795,000.00</b>	<b>\$5,516,122.50</b>	<b>\$475,000.00</b>	<b>\$487,531.25</b>	<b>\$11,320,000.00</b>	<b>\$5,028,591.25</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$490,000.00	\$473,281.25	\$963,281.25
Cash	\$2,151.99	2007-2008	505,000.00	458,581.25	963,581.25
Received From University	960,219.75	2008-2009	520,000.00	443,431.25	963,431.25
Transfer	680.08	2009-2010	535,000.00	427,311.25	962,311.25
Earnings on Investments	<u>4,373.60</u>	2010-2011	555,000.00	408,586.25	963,586.25
	\$967,425.42	2011-2012	575,000.00	388,606.25	963,606.25
		2012-2013	595,000.00	367,331.25	962,331.25
		2013-2014	615,000.00	343,531.25	958,531.25
		2014-2015	640,000.00	318,931.25	958,931.25
		2015-2016	670,000.00	291,731.25	961,731.25
		2016-2017	700,000.00	262,418.75	962,418.75
Principal	\$475,000.00	2017-2018	730,000.00	230,918.75	960,918.75
Interest	487,531.25	2018-2019	765,000.00	198,068.75	963,068.75
SBA Administrative Expense	982.90	2019-2020	800,000.00	162,687.50	962,687.50
Fund Balance June 30, 2006:		2020-2021	835,000.00	124,687.50	959,687.50
Cash	<u>3,911.27</u>	2021-2022	875,000.00	85,025.00	960,025.00
	\$967,425.42	2022-2023	<u>915,000.00</u>	<u>43,462.50</u>	<u>958,462.50</u>
			\$11,320,000.00	\$5,028,591.25	\$16,348,591.25
Required Reserve - FSA Insurance Policy					

**HIGHER EDUCATION BONDS  
UNIVERSITY OF SOUTH FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2004A  
DATED 10-1-04, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2.000%	\$1,910,000.00	\$1,510,000.00	\$45,500.00	\$745,000.00	\$30,200.00	\$765,000.00	\$15,300.00
2.500%	785,000.00	785,000.00	58,875.00	0.00	19,625.00	785,000.00	39,250.00
3.000%	2,475,000.00	2,475,000.00	373,050.00	0.00	74,250.00	2,475,000.00	298,800.00
3.100%	875,000.00	875,000.00	189,875.00	0.00	27,125.00	875,000.00	162,750.00
3.250%	900,000.00	900,000.00	234,000.00	0.00	29,250.00	900,000.00	204,750.00
3.375%	935,000.00	935,000.00	284,006.25	0.00	31,556.25	935,000.00	252,450.00
3.625%	670,000.00	670,000.00	291,450.00	0.00	24,287.50	670,000.00	267,162.50
3.750%	695,000.00	695,000.00	338,812.50	0.00	26,062.50	695,000.00	312,750.00
3.800%	725,000.00	725,000.00	385,700.00	0.00	27,550.00	725,000.00	358,150.00
4.000%	2,495,000.00	2,495,000.00	1,335,200.00	0.00	99,800.00	2,495,000.00	1,235,400.00
4.125%	810,000.00	810,000.00	568,012.50	0.00	33,412.50	810,000.00	534,600.00
4.200%	845,000.00	845,000.00	638,820.00	0.00	35,490.00	845,000.00	603,330.00
4.300%	880,000.00	880,000.00	718,960.00	0.00	37,840.00	880,000.00	681,120.00
5.000%	1,000,000.00	1,000,000.00	550,000.00	0.00	50,000.00	1,000,000.00	500,000.00
<b>Total</b>	<b>\$16,000,000.00</b>	<b>\$15,600,000.00</b>	<b>\$6,012,261.25</b>	<b>\$745,000.00</b>	<b>\$546,448.75</b>	<b>\$14,855,000.00</b>	<b>\$5,465,812.50</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$765,000.00	\$531,548.75	\$1,296,548.75
Cash	\$2,157.14	2007-2008	785,000.00	516,248.75	1,301,248.75
Received From University	1,290,134.40	2008-2009	795,000.00	496,623.75	1,291,623.75
Earnings on Investments	<u>5,964.94</u>	2009-2010	825,000.00	472,773.75	1,297,773.75
	\$1,298,256.48	2010-2011	855,000.00	448,023.75	1,303,023.75
		2011-2012	875,000.00	422,373.75	1,297,373.75
		2012-2013	900,000.00	395,248.75	1,295,248.75
		2013-2014	935,000.00	365,998.75	1,300,998.75
		2014-2015	965,000.00	334,442.50	1,299,442.50
		2015-2016	1,000,000.00	295,842.50	1,295,842.50
		2016-2017	670,000.00	245,842.50	915,842.50
		2017-2018	695,000.00	221,555.00	916,555.00
		2018-2019	725,000.00	195,492.50	920,492.50
		2019-2020	750,000.00	167,942.50	917,942.50
		2020-2021	780,000.00	137,942.50	917,942.50
		2021-2022	810,000.00	106,742.50	916,742.50
		2022-2023	845,000.00	73,330.00	918,330.00
		2023-2024	<u>880,000.00</u>	<u>37,840.00</u>	<u>917,840.00</u>
			\$14,855,000.00	\$5,465,812.50	\$20,320,812.50
*Par Value \$3,000.00					
Required Reserve - MBIA Insurance Policy					

**HIGHER EDUCATION BONDS**  
**UNIVERSITY OF SOUTH FLORIDA BOOKSTORE REVENUE BONDS, SERIES 1994**  
**DATED 11-1-94, PRINCIPAL PAYABLE 7-1, INTEREST 7-1, 1-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.400%	\$225,000.00	\$	\$	\$	\$	\$	\$
4.600%	235,000.00						
4.800%	250,000.00						
4.900%	265,000.00						
5.000%	275,000.00						
5.100%	290,000.00						
5.200%	310,000.00						
5.400%	325,000.00						
5.500%	345,000.00						
5.600%	365,000.00	365,000.00	20,440.00	365,000.00	20,440.00	0.00	0.00
5.700%	390,000.00	390,000.00	44,460.00	0.00	22,230.00	390,000.00	22,230.00
5.800%	415,000.00	415,000.00	72,210.00	0.00	24,070.00	415,000.00	48,140.00
5.900%	905,000.00	905,000.00	241,015.00	0.00	53,395.00	905,000.00	187,620.00
6.000%	3,495,000.00	3,495,000.00	1,820,700.00	0.00	209,700.00	3,495,000.00	1,611,000.00
<b>Total</b>	<b>\$8,090,000.00</b>	<b>\$5,570,000.00</b>	<b>\$2,198,825.00</b>	<b>\$365,000.00</b>	<b>\$329,835.00</b>	<b>\$5,205,000.00</b>	<b>\$1,868,990.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$390,000.00	\$309,395.00	\$699,395.00
Cash	\$1,493.71	2007-2008	415,000.00	287,165.00	702,165.00
Received From University	693,435.78	2008-2009	440,000.00	263,095.00	703,095.00
Earnings on Investments	<u>3,171.79</u>	2009-2010	465,000.00	237,135.00	702,135.00
	\$698,101.28	2010-2011	495,000.00	209,700.00	704,700.00
		2011-2012	530,000.00	180,000.00	710,000.00
		2012-2013	560,000.00	148,200.00	708,200.00
<b>DISBURSEMENTS</b>		2013-2014	595,000.00	114,600.00	709,600.00
Principal	\$365,000.00	2014-2015	635,000.00	78,900.00	713,900.00
Interest	329,835.00	2015-2016	<u>680,000.00</u>	<u>40,800.00</u>	<u>720,800.00</u>
SBA Administrative Expense	464.20		\$5,205,000.00	\$1,868,990.00	\$7,073,990.00
Fund Balance June 30, 2006:					
Cash	<u>2,802.08</u>				
	\$698,101.28				
Required Reserve - MBIA Insurance Policy					
<b>REBATE FUND</b>					
<b>RECEIPTS</b>					
Fund Balance July 1, 2005:					
Cash	<u>\$680.08</u>				
	\$680.08				
<b>DISBURSEMENTS</b>					
Transfer	<u>\$680.08</u>				
	\$680.08				



**HIGHER EDUCATION BONDS**  
**NEW COLLEGE HOUSING FACILITY REVENUE BONDS, SERIES 1996B**  
**DATED 7-1-96, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.200%	\$30,000.00	\$	\$	\$	\$	\$	\$
4.400%	30,000.00						
4.500%	35,000.00						
4.600%	35,000.00						
4.700%	35,000.00						
4.800%	35,000.00						
4.900%	40,000.00						
5.000%	40,000.00						
5.100%	45,000.00	45,000.00	2,295.00	0.00	1,147.50	Transferred	to Escrow
5.200%	45,000.00	45,000.00	4,680.00	0.00	1,170.00	Transferred	to Escrow
5.300%	50,000.00	50,000.00	7,950.00	0.00	1,325.00	Transferred	to Escrow
5.400%	50,000.00	50,000.00	10,800.00	0.00	1,350.00	Transferred	to Escrow
5.500%	55,000.00	55,000.00	15,125.00	0.00	1,512.50	Transferred	to Escrow
5.550%	55,000.00	55,000.00	18,315.00	0.00	1,526.25	Transferred	to Escrow
5.600%	60,000.00	60,000.00	23,520.00	0.00	1,680.00	Transferred	to Escrow
5.650%	65,000.00	65,000.00	29,380.00	0.00	1,836.25	Transferred	to Escrow
5.700%	70,000.00	70,000.00	35,910.00	0.00	1,995.00	Transferred	to Escrow
5.750%	145,000.00	145,000.00	87,687.50	0.00	4,168.75	Transferred	to Escrow
5.800%	450,000.00	450,000.00	368,300.00	0.00	13,050.00	Transferred	to Escrow
5.850%	610,000.00	610,000.00	681,817.50	0.00	17,842.50	Transferred	to Escrow
<b>Total</b>	<b>\$1,980,000.00</b>	<b>\$1,700,000.00</b>	<b>\$1,285,780.00</b>	<b>\$0.00</b>	<b>\$48,603.75</b>	<b>\$0.00</b>	<b>\$0.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:					
Cash	\$275.31				
Received From University	1,808,554.06				
Earnings on Investments	<u>166.16</u>				
	\$1,808,995.53				
DISBURSEMENTS					
Interest	\$48,603.75				
Transfer to Escrow	1,760,154.77				
SBA Administrative Expense	127.53				
Fund Balance June 30, 2006:					
Cash	<u>109.48</u>				
	\$1,808,995.53				

**HIGHER EDUCATION BONDS**  
**NEW COLLEGE HOUSING FACILITY REVENUE BONDS, SERIES 1998**  
**DATED 4-15-98, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.000%	\$50,000.00	\$	\$	\$	\$	\$	\$
4.200%	50,000.00						
4.300%	110,000.00						
4.400%	60,000.00						
4.500%	60,000.00						
4.600%	65,000.00	65,000.00	2,990.00	0.00	1,495.00	<b>Transferred</b>	<b>to Escrow</b>
4.700%	65,000.00	65,000.00	6,110.00	0.00	1,527.50	<b>Transferred</b>	<b>to Escrow</b>
4.800%	70,000.00	70,000.00	10,080.00	0.00	1,680.00	<b>Transferred</b>	<b>to Escrow</b>
5.000%	405,000.00	405,000.00	123,500.00	0.00	10,125.00	<b>Transferred</b>	<b>to Escrow</b>
5.100%	95,000.00	95,000.00	43,605.00	0.00	2,422.50	<b>Transferred</b>	<b>to Escrow</b>
5.150%	205,000.00	205,000.00	110,982.50	0.00	5,278.75	<b>Transferred</b>	<b>to Escrow</b>
5.200%	110,000.00	110,000.00	68,640.00	0.00	2,860.00	<b>Transferred</b>	<b>to Escrow</b>
5.250%	1,440,000.00	1,440,000.00	1,354,237.50	0.00	37,800.00	<b>Transferred</b>	<b>to Escrow</b>
<b>Total</b>	<b>\$2,785,000.00</b>	<b>\$2,455,000.00</b>	<b>\$1,720,145.00</b>	<b>\$0.00</b>	<b>\$63,188.75</b>	<b>\$0.00</b>	<b>\$0.00</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:					
Cash	\$386.89				
Received From University	2,599,413.89				
Transfer	7,871.47				
Earnings on Investments	<u>245.78</u>				
	\$2,607,918.03				
<b>DISBURSEMENTS</b>					
Interest	\$63,188.75				
Transfer to Escrow	2,536,509.73				
Notice of Redemption	3,738.16				
SBA Administrative Expense	184.14				
Fund Balance June 30, 2006:					
Cash	<u>4,297.25</u>				
	\$2,607,918.03				
<b>REBATE FUND</b>					
<b>RECEIPTS</b>					
Fund Balance July 1, 2005:					
Cash	<u>\$7,871.47</u>				
	\$7,871.47				
<b>DISBURSEMENTS</b>					
Transfer	<u>\$7,871.47</u>				
	\$7,871.47				

# STATE BOARD OF REGENTS UNIVERSITY REVENUE CERTIFICATES



The State Board of Regents University Revenue Certificates are administered under Section 11C of Article VII Section 243.01/243.151 Florida Statutes of 1979.

They were issued to construct student housing and are secured by a pledge of rental revenues.

**Owned by Trusts  
(USF & UF)  
and the  
U. S. Government  
(FSU & UCF)**



**BOR UNIVERSITY REVENUE CERTIFICATES AND BONDS  
 RECAPITULATIONS - IN THOUSANDS - NON ESCROW  
 JULY 1, 2005 TO JUNE 30, 2006  
 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2006-2007	\$270	\$109	\$379
Fund Balance July 1, 2005:		2007-2008	275	101	376
Cash	\$201	2008-2009	280	92	372
Investments at Cost	380	2009-2010	290	84	374
Received from University	366	2010-2011	300	75	375
Earnings on Investments	<u>16</u>	2011-2012	305	66	371
	\$963	2012-2013	315	57	372
		2013-2014	325	48	373
		2014-2015	145	38	183
		2015-2016	150	34	184
Principal	\$260	2016-2017	155	29	184
Interest	117	2017-2018	155	24	179
Returned to University	191	2018-2019	160	20	180
Fund Balance June 30, 2006:		2019-2020	165	15	180
Cash	17	2020-2021	165	10	175
Investments at Cost	<u>378</u>	2021-2022	<u>170</u>	<u>5</u>	<u>175</u>
	\$963		\$3,625	\$807	\$4,432
		<b>ALL BONDED INDEBTEDNESS</b>			
		Balance June 30, 2005	\$3,885	\$924	\$4,809
		Paid and Retired	<u>260</u>	<u>117</u>	<u>377</u>
		Balance June 30, 2006	\$3,625	\$807	\$4,432



**BOR UNIVERSITY OF FLORIDA REVENUE CERTIFICATES OF 1984  
DATED 7-1-84, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS - COLLECTION AGENT - BANK ONE, TEXAS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$3,500,000.00	\$1,450,000.00	\$225,450.00	\$145,000.00	\$43,500.00	\$1,305,000.00	\$181,950.00
Total	\$3,500,000.00	\$1,450,000.00	\$225,450.00	\$145,000.00	\$43,500.00	\$1,305,000.00	\$181,950.00

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:				2006-2007	\$150,000.00	\$39,150.00	\$189,150.00
Cash		\$2,156.52		2007-2008	150,000.00	34,650.00	184,650.00
Investments at Cost		187,597.27		2008-2009	155,000.00	30,150.00	185,150.00
Received From University		178,105.65		2009-2010	160,000.00	25,500.00	185,500.00
Earnings on Investments		<u>7,761.36</u>		2010-2011	165,000.00	20,700.00	185,700.00
		\$375,620.80		2011-2012	170,000.00	15,750.00	185,750.00
				2012-2013	175,000.00	10,650.00	185,650.00
				2013-2014	<u>180,000.00</u>	<u>5,400.00</u>	<u>185,400.00</u>
					\$1,305,000.00	\$181,950.00	\$1,486,950.00
DISBURSEMENTS							
Principal		\$145,000.00					
Interest		43,500.00					
SBA Administrative Expense		120.80					
Fund Balance June 30, 2006:							
Cash		5,708.56					
Investments at Cost*		<u>181,291.44</u>					
		\$375,620.80					
*Par Value \$186,000.00							
Required Reserve \$187,000.00							

**BOR UNIVERSITY OF SOUTH FLORIDA REVENUE CERTIFICATES OF 1983**

**ANALYSIS OF SINKING FUND**

**RECEIPTS**

Fund Balance July 1, 2005:

Cash	<u>\$190,973.06</u>
	\$190,973.06

**DISBURSEMENTS**

Returned to University	<u>\$190,973.06</u>
	\$190,973.06

**Debt was retired on May 25, 2005 by USF remitting funds to GMAC, the sole bondholder.**

**BOR UNIVERSITY REVENUE CERTIFICATES  
RECAPITULATIONS - IN THOUSANDS - ESCROW  
JULY 1, 2005 TO JUNE 30, 2006  
(JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$205	\$78	\$283
Cash	\$192	2007-2008	205	72	277
Investments at Cost	2,246	2008-2009	145	67	212
Earnings on Investments	<u>151</u>	2009-2010	150	62	212
	\$2,589	2010-2011	155	58	213
		2011-2012	160	53	213
		2012-2013	165	48	213
		2013-2014	170	43	213
Principal	\$200	2014-2015	175	38	213
Interest	84	2015-2016	180	32	212
SBA Escrow Fee	1	2016-2017	185	27	212
Returned to University	191	2017-2018	190	21	211
Fund Balance June 30, 2006:		2018-2019	195	15	210
Cash	1	2019-2020	205	9	214
Investments at Cost	<u>2,112</u>	2020-2021	<u>214</u>	<u>3</u>	<u>217</u>
	\$2,589		\$2,699	\$626	\$3,325
		<b>ALL BONDED INDEBTEDNESS</b>			
		Balance June 30, 2005	\$2,899	\$710	\$3,609
		Paid and Retired	<u>200</u>	<u>84</u>	<u>284</u>
		Balance June 30, 2006	\$2,699	\$626	\$3,325

**REFUNDED ISSUE - HIGHER EDUCATION BONDS**  
**BOR UNIVERSITY OF CENTRAL FLORIDA REVENUE CERTIFICATES OF 1967**  
**DATED 10-1-67, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1**  
 ANALYSIS OF BONDED INDEBTEDNESS, COLLECTION AGENT - BANK ONE, TEXAS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$820,000.00	\$195,000.00	\$8,775.00	\$65,000.00	\$4,875.00	\$130,000.00	\$3,900.00
Total	\$820,000.00	\$195,000.00	\$8,775.00	\$65,000.00	\$4,875.00	\$130,000.00	\$3,900.00

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$65,000.00	\$2,925.00	\$67,925.00
Cash		2007-2008	<u>65,000.00</u>	<u>975.00</u>	<u>65,975.00</u>
Investments at Cost			\$130,000.00	\$3,900.00	\$133,900.00
Earnings on Investments					
	\$196,503.88				
DISBURSEMENTS					
Principal					
	\$65,000.00				
Interest					
	4,875.00				
SBA Escrow Fee					
	500.00				
Fund Balance June 30, 2006:					
Cash					
	28.88				
Investments at Cost*					
	<u>126,100.00</u>				
	\$196,503.88				
*Par Value \$126,100.00					

**REFUNDED ISSUE - HIGHER EDUCATION BONDS**  
**BOR UNIVERSITY OF CENTRAL FLORIDA REVENUE CERTIFICATES OF 1980**  
**DATED 4-1-80, PRINCIPAL PAYABLE 10-1, INTEREST 4-1, 10-1**

ANALYSIS OF BONDED INDEBTEDNESS, COLLECTION AGENT - FEDERAL RESERVE - RICHMOND, VA

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.000%	\$4,039,000.00	\$2,704,000.00	\$700,860.00	\$135,000.00	\$79,095.00	\$2,569,000.00	\$621,765.00
<b>Total</b>	<b>\$4,039,000.00</b>	<b>\$2,704,000.00</b>	<b>\$700,860.00</b>	<b>\$135,000.00</b>	<b>\$79,095.00</b>	<b>\$2,569,000.00</b>	<b>\$621,765.00</b>

ANALYSIS OF ESCROW FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:				2006-2007	\$140,000.00	\$74,970.00	\$214,970.00
Cash \$504.33				2007-2008	140,000.00	70,770.00	210,770.00
Investments at Cost 2,060,400.00				2008-2009	145,000.00	66,495.00	211,495.00
Earnings on Investments 140,432.68				2009-2010	150,000.00	62,070.00	212,070.00
\$2,201,337.01				2010-2011	155,000.00	57,495.00	212,495.00
				2011-2012	160,000.00	52,770.00	212,770.00
				2012-2013	165,000.00	47,895.00	212,895.00
<b>DISBURSEMENTS</b>				2013-2014	170,000.00	42,870.00	212,870.00
Principal \$135,000.00				2014-2015	175,000.00	37,695.00	212,695.00
Interest 79,095.00				2015-2016	180,000.00	32,370.00	212,370.00
SBA Escrow Fee 1,000.00				2016-2017	185,000.00	26,895.00	211,895.00
Fund Balance June 30, 2006:				2017-2018	190,000.00	21,270.00	211,270.00
Cash 542.01				2018-2019	195,000.00	15,495.00	210,495.00
Investments at Cost* 1,985,700.00				2019-2020	205,000.00	9,495.00	214,495.00
\$2,201,337.01				2020-2021	214,000.00	3,210.00	217,210.00
					\$2,569,000.00	\$621,765.00	\$3,190,765.00
*Par Value \$1,985,700.00							

# LOTTERY REVENUE BONDS



The Lottery Bonds are being administered under Section 11(d) of Article VII of the Florida Constitution, Sections 215.57-215.83, Florida Statutes (the "State Bond Act"), Sections 24.121(2), 235.187 and 235.2195, Florida Statutes, and other applicable provisions of law.

The Lottery Revenue Bonds are issued to finance or refinance all or a portion of the costs of various educational facilities. These Bonds are secured by the first lottery revenues transferred to the Educational Enhancement Trust Fund in an amount currently limited to no more than \$180 million in each fiscal year.

## **Paying Bank**

**US Bank Trust National Association  
St. Paul, MN**



**LOTTERY BONDS  
RECAPITULATIONS - NON ESCROW - IN THOUSANDS  
JULY 1, 2005 TO JUNE 30, 2006 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$103,915	\$108,318	\$212,233
Cash	\$3	2007-2008	109,000	103,045	212,045
Investments at Cost	5,326	2008-2009	114,430	97,662	212,092
Accrued Interest On Bond Sale	371	2009-2010	120,015	92,094	212,109
Received from SBE	200,844	2010-2011	126,040	86,048	212,088
Earnings on Investments	<u>2,913</u>	2011-2012	132,575	79,490	212,065
	\$209,457	2012-2013	139,390	72,467	211,857
		2013-2014	146,575	65,241	211,816
		2014-2015	154,185	57,512	211,697
		2015-2016	162,095	49,542	211,637
		2016-2017	170,210	41,410	211,620
Principal	\$95,430	2017-2018	178,820	32,883	211,703
Interest	106,922	2018-2019	143,265	23,946	167,211
SBA Administrative Expense	176	2019-2020	119,060	16,646	135,706
Fund Balance June 30, 2006:		2020-2021	78,285	10,636	88,921
Cash	20	2021-2022	69,590	6,715	76,305
Investments at Cost	<u>6,909</u>	2022-2023	41,510	3,802	45,312
	\$209,457	2023-2024	27,530	1,878	29,408
		2024-2025	<u>12,390</u>	<u>620</u>	<u>13,010</u>
			\$2,148,880	\$949,955	\$3,098,835
		<b>ALL BONDED INDEBTEDNESS</b>			
		Balance June 30, 2005	\$2,086,015	\$965,020	\$3,051,035
		Additional Debt Set-up	158,295	91,857	250,152
		Paid and Retired	<u>95,430</u>	<u>106,922</u>	<u>202,352</u>
		Balance June 30, 2006	\$2,148,880	\$949,955	\$3,098,835

**LOTTERY BONDS**  
**LOTTERY REVENUE BONDS, YEAR SERIES**  
**PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
**PRINCIPAL PAYABLE 1-1 FOR SERIES 2002C**  
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1998A 5/15/98	4.000%	\$4,200,000.00	\$	\$	\$	\$	\$	\$
	4.100%	8,910,000.00						
	4.250%	9,660,000.00	4,930,000.00	209,525.00	4,930,000.00	209,525.00	0.00	0.00
	4.300%	5,140,000.00	5,140,000.00	442,040.00	0.00	221,020.00	5,140,000.00	221,020.00
	4.375%	5,365,000.00	5,365,000.00	704,156.25	0.00	234,718.75	5,365,000.00	469,437.50
	4.500%	11,540,000.00						
	5.000%	51,095,000.00	51,095,000.00	24,572,750.00	0.00	2,554,750.00	51,095,000.00	22,018,000.00
	5.125%	19,480,000.00	19,480,000.00	7,021,762.50	0.00	998,350.00	19,480,000.00	6,023,412.50
Srs. 1998B 8/1/98	4.000%	7,615,000.00						
	4.500%	77,910,000.00	43,710,000.00	23,661,000.00	0.00	1,966,950.00	43,710,000.00	21,694,050.00
	5.000%	33,820,000.00	25,905,000.00	12,320,750.00	0.00	1,295,250.00	25,905,000.00	11,025,500.00
	5.250%	62,655,000.00	62,655,000.00	17,845,012.50	8,315,000.00	3,289,387.50	54,340,000.00	14,555,625.00
	5.750%	18,000,000.00	18,000,000.00	2,601,875.00	0.00	1,035,000.00	18,000,000.00	1,566,875.00
Srs. 1998C 1/1/99	4.000%	89,920,000.00	34,770,000.00	3,796,800.00	10,810,000.00	1,390,800.00	23,960,000.00	2,406,000.00
	4.125%	12,760,000.00	12,760,000.00	2,631,750.00	0.00	526,350.00	12,760,000.00	2,105,400.00
	4.500%	36,145,000.00	36,145,000.00	20,351,475.00	0.00	1,626,525.00	36,145,000.00	18,724,950.00
	5.000%	95,160,000.00	85,175,000.00	31,947,500.00	0.00	4,258,750.00	85,175,000.00	27,688,750.00
	5.125%	16,015,000.00	16,015,000.00	8,207,687.50	0.00	820,768.75	16,015,000.00	7,386,918.75
Srs. 1999A 1/15/00	4.500%	9,795,000.00						
	4.625%	3,520,000.00						
	4.750%	10,815,000.00	3,965,000.00	188,337.50	3,965,000.00	188,337.50	0.00	0.00
	5.000%	13,095,000.00	13,095,000.00	1,985,500.00	0.00	654,750.00	13,095,000.00	1,330,750.00
	5.125%	4,810,000.00	4,810,000.00	1,232,562.50	0.00	246,512.50	4,810,000.00	986,050.00
	5.500%	27,255,000.00	27,255,000.00	16,783,800.00	0.00	1,499,025.00	27,255,000.00	15,284,775.00
	5.750%	12,895,000.00	12,895,000.00	8,078,175.00	0.00	741,462.50	12,895,000.00	7,336,712.50
	6.000%	17,815,000.00	17,815,000.00	9,363,600.00	0.00	1,068,900.00	17,815,000.00	8,294,700.00
Srs. 2000A 3/1/00	5.000%	32,310,000.00	15,685,000.00	1,594,500.00	4,970,000.00	784,250.00	10,715,000.00	810,250.00
	5.250%	43,995,000.00	35,125,000.00	22,165,500.00	0.00	1,844,062.50	35,125,000.00	20,321,437.50
	5.375%	15,385,000.00	15,385,000.00	7,867,118.75	0.00	826,943.75	15,385,000.00	7,040,175.00
	5.500%	14,120,000.00	14,120,000.00	6,321,150.00	0.00	776,600.00	14,120,000.00	5,544,550.00
	5.750%	19,190,000.00	19,190,000.00	6,658,500.00	0.00	1,103,425.00	19,190,000.00	5,555,075.00
Srs. 2000B 4/15/00	5.000%	16,730,000.00						
	5.125%	6,145,000.00	6,145,000.00	314,931.25	6,145,000.00	314,931.25	0.00	0.00
	5.200%	6,460,000.00	6,460,000.00	671,840.00	0.00	335,920.00	6,460,000.00	335,920.00
	5.250%	9,860,000.00	6,795,000.00	1,070,212.50	0.00	356,737.50	6,795,000.00	713,475.00
	5.500%	32,060,000.00						
	5.750%	14,715,000.00	14,715,000.00	3,819,437.50	0.00	846,112.50	14,715,000.00	2,973,325.00
	6.000%	28,335,000.00						
Srs. 2000C 7/1/00	4.375%	10,385,000.00						
	4.500%	17,365,000.00	11,830,000.00	804,375.00	5,785,000.00	532,350.00	6,045,000.00	272,025.00
	4.625%	6,315,000.00	6,315,000.00	876,206.25	0.00	292,068.75	6,315,000.00	584,137.50
	4.750%	13,530,000.00	13,530,000.00	2,899,400.00	0.00	642,675.00	13,530,000.00	2,256,725.00
	5.000%	7,650,000.00	7,650,000.00	2,677,500.00	0.00	382,500.00	7,650,000.00	2,295,000.00
	5.250%	62,040,000.00	52,630,000.00	36,202,687.50	0.00	2,763,075.00	52,630,000.00	33,439,612.50
	5.500%	15,280,000.00	15,280,000.00	5,925,700.00	0.00	840,400.00	15,280,000.00	5,085,300.00
5.750%	17,435,000.00	17,435,000.00	9,537,812.50	0.00	1,002,512.50	17,435,000.00	8,535,300.00	

**LOTTERY BONDS**  
**LOTTERY REVENUE BONDS, YEAR SERIES (Continued)**  
**PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
**PRINCIPAL PAYABLE 1-1 FOR SERIES 2002C**  
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2001A 1/15/01	4.000%	\$5,985,000.00	\$	\$	\$	\$	\$	\$
	4.250%	6,225,000.00						
	5.000%	72,780,000.00	52,320,000.00	31,815,250.00	7,510,000.00	2,616,000.00	44,810,000.00	29,199,250.00
	5.500%	115,010,000.00	115,010,000.00	47,646,225.00	0.00	6,325,550.00	115,010,000.00	41,320,675.00
Srs. 2001B 7/1/01	4.000%	10,050,000.00	10,050,000.00	1,206,000.00	0.00	402,000.00	10,050,000.00	804,000.00
	4.125%	21,355,000.00	21,355,000.00	3,972,993.75	0.00	880,893.75	21,355,000.00	3,092,100.00
	4.250%	11,355,000.00	11,355,000.00	2,895,525.00	0.00	482,587.50	11,355,000.00	2,412,937.50
	5.000%	82,710,000.00	57,490,000.00	33,173,000.00	0.00	2,874,500.00	57,490,000.00	30,298,500.00
	5.250%	62,360,000.00	53,370,000.00	27,638,100.00	9,320,000.00	2,801,925.00	44,050,000.00	24,836,175.00
	5.500%	37,170,000.00	37,170,000.00	16,415,025.00	0.00	2,044,350.00	37,170,000.00	14,370,675.00
Srs. 2002A 4/1/02	3.500%	855,000.00						
	5.000%	39,045,000.00	34,360,000.00	25,825,750.00	0.00	1,718,000.00	34,360,000.00	24,107,750.00
	5.250%	19,695,000.00	19,695,000.00	12,461,137.50	0.00	1,033,987.50	19,695,000.00	11,427,150.00
	5.375%	18,690,000.00	18,690,000.00	11,102,600.00	0.00	1,004,587.50	18,690,000.00	10,098,012.50
	5.500%	71,715,000.00	61,605,000.00	18,145,600.00	5,475,000.00	3,388,275.00	56,130,000.00	14,757,325.00
Srs. 2002B 7/1/02	4.000%	4,235,000.00						
	4.250%	8,280,000.00	8,280,000.00	3,519,000.00	0.00	351,900.00	8,280,000.00	3,167,100.00
	4.375%	8,635,000.00	8,635,000.00	4,155,593.75	0.00	377,781.25	8,635,000.00	3,777,812.50
	4.500%	9,460,000.00	9,460,000.00	5,534,100.00	0.00	425,700.00	9,460,000.00	5,108,400.00
	4.625%	9,885,000.00	9,885,000.00	6,400,537.50	0.00	457,181.25	9,885,000.00	5,943,356.25
	4.750%	32,530,000.00	32,530,000.00	24,770,537.50	0.00	1,545,175.00	32,530,000.00	23,225,362.50
	5.000%	23,985,000.00	14,245,000.00	5,667,750.00	5,235,000.00	712,250.00	9,010,000.00	4,955,500.00
	5.250%	52,990,000.00	52,990,000.00	16,046,362.50	0.00	2,781,975.00	52,990,000.00	13,264,387.50
Srs. 2002C 11/15/02	4.000%	7,485,000.00						
	4.250%	13,790,000.00	13,790,000.00	6,153,787.50	0.00	586,075.00	13,790,000.00	5,567,712.50
	4.750%	17,755,000.00	17,755,000.00	13,072,118.75	0.00	843,362.50	17,755,000.00	12,228,756.25
	5.000%	66,610,000.00	58,780,000.00	35,262,750.00	0.00	2,939,000.00	58,780,000.00	32,323,750.00
	5.250%	127,915,000.00	127,915,000.00	52,101,393.75	8,240,000.00	6,499,237.50	119,675,000.00	45,602,156.25
Srs. 2003A 10/15/03	2.250%	11,325,000.00	7,075,000.00	159,187.50	7,075,000.00	159,187.50	0.00	0.00
	3.000%	7,980,000.00	7,980,000.00	957,600.00	0.00	239,400.00	7,980,000.00	718,200.00
	3.750%	9,510,000.00	9,510,000.00	2,853,000.00	0.00	356,625.00	9,510,000.00	2,496,375.00
	4.000%	6,805,000.00						
	4.250%	11,425,000.00	11,425,000.00	5,826,750.00	0.00	485,562.50	11,425,000.00	5,341,187.50
	4.500%	14,545,000.00	14,545,000.00	11,126,925.00	0.00	654,525.00	14,545,000.00	10,472,400.00
	4.625%	15,200,000.00	15,200,000.00	12,654,000.00	0.00	703,000.00	15,200,000.00	11,951,000.00
	5.000%	96,260,000.00	96,260,000.00	41,776,250.00	0.00	4,813,000.00	96,260,000.00	36,963,250.00
	5.250%	26,950,000.00	26,950,000.00	21,948,675.00	0.00	1,414,875.00	26,950,000.00	20,533,800.00
Srs. 2005A 2/15/05	3.000%	360,000.00						
	4.250%	15,730,000.00	15,730,000.00	12,701,975.00	0.00	668,525.00	15,730,000.00	12,033,450.00
	4.375%	15,075,000.00	15,075,000.00	11,871,562.50	0.00	659,531.25	15,075,000.00	11,212,031.25
	5.000%	169,020,000.00	169,020,000.00	95,999,000.00	6,610,000.00	8,451,000.00	162,410,000.00	87,548,000.00
	5.250%	91,240,000.00	91,240,000.00	38,810,887.50	0.00	4,790,100.00	91,240,000.00	34,020,787.50
Srs. 2006A* 4/1/06	4.000%	6,240,000.00	6,240,000.00	270,200.00	1,045,000.00	62,400.00	5,195,000.00	207,800.00
	5.000%	152,055,000.00	152,055,000.00	91,587,187.50	0.00	1,900,687.50	152,055,000.00	89,686,500.00
<b>Total</b>		<b>\$2,698,665,000.00</b>	<b>\$2,244,310,000.00</b>	<b>\$1,056,877,267.50</b>	<b>\$95,430,000.00</b>	<b>\$106,922,408.75</b>	<b>\$2,148,880,000.00</b>	<b>\$949,954,858.75</b>

**LOTTERY BONDS**  
**LOTTERY REVENUE BONDS, YEAR SERIES (Continued)**  
**PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
**PRINCIPAL PAYABLE 1-1 FOR SERIES 2002C**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2006-2007	\$103,915,000.00	\$108,317,671.25	\$212,232,671.25
Fund Balance July 1, 2005:		2007-2008	109,000,000.00	103,045,431.25	212,045,431.25
Cash	\$2,679.50	2008-2009	114,430,000.00	97,661,806.25	212,091,806.25
Investments at Cost	5,326,174.22	2009-2010	120,015,000.00	92,094,306.25	212,109,306.25
Transfer	200,843,910.93	2010-2011	126,040,000.00	86,047,737.50	212,087,737.50
Accrued Interest On Bond Sale	370,805.42	2011-2012	132,575,000.00	79,489,918.75	212,064,918.75
Earnings on Investments	<u>2,912,946.60</u>	2012-2013	139,390,000.00	72,466,881.25	211,856,881.25
	\$209,456,516.67	2013-2014	146,575,000.00	65,240,768.75	211,815,768.75
		2014-2015	154,185,000.00	57,512,075.00	211,697,075.00
<b>DISBURSEMENTS</b>		2015-2016	162,095,000.00	49,542,106.25	211,637,106.25
		2016-2017	170,210,000.00	41,409,600.00	211,619,600.00
Principal	\$95,430,000.00	2017-2018	178,820,000.00	32,883,368.75	211,703,368.75
Interest	106,922,408.75	2018-2019	143,265,000.00	23,946,368.75	167,211,368.75
SBA Administrative Expense	176,060.84	2019-2020	119,060,000.00	16,645,931.25	135,705,931.25
Fund Balance June 30, 2006:		2020-2021	78,285,000.00	10,636,350.00	88,921,350.00
Cash	19,478.82	2021-2022	69,590,000.00	6,714,706.25	76,304,706.25
Investments at Cost*	<u>6,908,568.26</u>	2022-2023	41,510,000.00	3,802,306.25	45,312,306.25
	\$209,456,516.67	2023-2024	27,530,000.00	1,878,025.00	29,408,025.00
*Par Value \$7,088,000.00		2024-2025	<u>12,390,000.00</u>	<u>619,500.00</u>	<u>13,009,500.00</u>
Required Reserve - FGIC Insurance Policy			\$2,148,880,000.00	\$949,954,858.75	\$3,098,834,858.75
<b>REVENUE FUND</b>					
<b>RECEIPTS</b>					
Received From SBE	<u>\$200,843,910.93</u>				
	\$200,843,910.93				
<b>DISBURSEMENTS</b>					
Transfer	<u>\$200,843,910.93</u>				
	\$200,843,910.93				

\*New Debt Set-up

**LOTTERY BONDS  
RECAPITULATIONS - IN THOUSANDS - ESCROW  
JULY 1, 2005 TO JUNE 30, 2006 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2006-2007	\$0	\$5,417	\$5,417
Fund Balance July 1, 2005:		2007-2008	0	5,418	5,418
Investments at Cost	\$101,948	2008-2009	0	5,418	5,418
Earnings on Investments	<u>2,931</u>	2009-2010	<u>91,060</u>	<u>5,418</u>	<u>96,478</u>
	\$104,879		\$91,060	\$21,671	\$112,731
DISBURSEMENTS		ALL BONDED INDEBTEDNESS			
Interest	\$5,418	Balance June 30, 2005	\$91,060	\$27,088	\$118,148
SBA Escrow Fee	6	Paid and Retired	<u>0</u>	<u>5,417</u>	<u>5,417</u>
Fund Balance June 30, 2006:		Balance June 30, 2006	\$91,060	\$21,671	\$112,731
Cash	6				
Investments at Cost	<u>99,449</u>				
	\$104,879				

**REFUNDED ISSUE - LOTTERY BONDS**  
**LOTTERY REVENUE BONDS, SERIES 2000B**  
**SERIES 2005A ESCROW - PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.500%	\$27,030,000.00	\$27,030,000.00	\$12,298,825.00	\$0.00	\$1,486,650.00	\$27,030,000.00	\$10,812,175.00
6.000%	28,335,000.00	28,335,000.00	15,366,900.00	0.00	1,700,100.00	28,335,000.00	13,666,800.00
6.250%	35,695,000.00	35,695,000.00	29,092,187.50	0.00	2,230,937.50	35,695,000.00	26,861,250.00
<b>Total</b>	<b>\$91,060,000.00</b>	<b>\$91,060,000.00</b>	<b>\$56,757,912.50</b>	<b>\$0.00</b>	<b>\$5,417,687.50</b>	<b>\$91,060,000.00</b>	<b>\$51,340,225.00</b>

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$0.00	\$5,417,687.50	\$5,417,687.50
Cash	\$101.66	2007-2008	0.00	5,417,687.50	5,417,687.50
Investments at Cost	101,947,815.00	2008-2009	0.00	5,417,687.50	5,417,687.50
Earnings on Investments	<u>2,931,363.92</u>	<b>2009-2010*</b>	<b><u>91,060,000.00</u></b>	<b><u>5,417,687.50</u></b>	<b><u>96,477,687.50</u></b>
	\$104,879,280.58		\$91,060,000.00	\$21,670,750.00	\$112,730,750.00
<b>DISBURSEMENTS</b>			<b>*Premium</b>	<b>\$910,600.00</b>	
Interest	\$5,417,687.50				
SBA Escrow Fee	6,000.00				
Fund Balance June 30, 2006:					
Cash	6,100.08				
Investments at Cost*	<u>99,449,493.00</u>				
	\$104,879,280.58				
*Par Value \$99,449,493.00					
Debt Schedule reflects July 1, 2006 interest of \$2,708,843.75 as if paid June 30, 2006.					
***					
<b>Refunded by Series 2005A on March 23, 2005. Series 2000B maturing 2011-2019 will be redeemed July 1, 2010 at 101% of the principal amount.</b>					

# PUBLIC EDUCATION BONDS



The Public Education Bonds are administered under Section 19 of Article XII of the State Constitution of 1885, as amended by Subsection 9(a)(2) of Article XII of the Revised State Constitution of 1968, State Board of Administration Minutes of March 18, 1958 and Section 215.69, Florida Statutes.

They are issued to finance capital outlay projects of local school districts and the State University System and are secured by a pledge of the state's gross receipts tax revenues and by a pledge of the full faith and credit of the state. See table next page.

**Paying Bank**  
**US Bank Trust National Association**  
**St. Paul, MN**  
**for Series Five and Year Series**

**For All Other Issues**  
**DB Services Tennessee, Inc.**  
**Nashville, TN**

**STATEMENT OF GROSS RECEIPTS TAXES  
COLLECTED BY THE STATE OF FLORIDA**

YEAR	TOTAL
1972-73	\$28,778,040.90
1973-74	35,491,446.25
1974-75	45,269,508.99
1975-76	55,252,886.36
1976-77	60,766,864.33
1977-78	70,844,045.30
1978-79	80,254,026.50
1979-80	91,594,924.83
1980-81	137,368,874.20
1981-82	132,591,241.89
1982-83	136,652,681.39
1983-84	149,576,840.21
1984-85	164,505,878.45
1985-86	202,162,779.02
1986-87	204,184,635.00
1987-88	217,846,384.40
1988-89	227,466,997.57
1989-90	290,773,692.01
1990-91	338,845,660.00
1991-92	395,117,056.06
1992-93	447,932,369.62
1993-94	460,267,176.94
1994-95	508,354,908.79
1995-96	543,341,202.67
1996-97	575,700,681.24
1997-98	592,907,786.48
1998-99	599,239,877.93
1999-00	666,180,437.19
2000-01	686,355,101.25
2001-02	769,759,614.48
2002-03	787,825,966.30
2003-04	829,001,678.95
2004-05	881,544,196.81
2005-06	986,552,646.05

Source: Department of Revenue



# PUBLIC EDUCATION CAPITAL OUTLAY BONDS



## **FIRST LIEN OBLIGATIONS**

The outstanding and unrefunded portions of the Public Education Capital Outlay Bonds, Series 1985, 1985-A, and 1989-A, of which \$119,290,000 in principal amount was outstanding and unpaid as of June 30, 2006, are secured by a first lien pledge of the Gross Receipts Taxes, and are additionally secured by the full faith and credit of the State.

## **SECOND LIEN OBLIGATIONS**

The outstanding and unrefunded portions of the Public Education Capital Outlay Bonds, 1993 Series A, 1996 Series B, 1997 Series A, 1997 Series B, 1998 Series A, 1998 Series B, 1998 Series C, 1998 Series D, 1998 Series E, 1999 Series A, 1999 Series B, 1999 Series C, 1999 Series D, 1999 Series E, 2000 Series A, 2000 Series B, 2000 Series C, 2001 Series A, 2001 Series B, 2001 Series C, 2001 Series D, 2001 Series E, 2001 Series F, 2001 Series G, 2001 Series H, 2001 Series I, 2001 Series J, 2002 Series A, 2002 Series B, 2002 Series C, 2002 Series D, 2002 Series E, 2003 Series A, 2003 Series B, 2003 Series C, 2003 Series D, 2004 Series A, 2004 Series B, 2004 Series C, 2005 Series A, 2005 Series B, 2005 Series C, 2005 Series D, and 2005 Series E of which \$8,720,920,000 in principal amount was outstanding and unpaid as of June 30, 2006, are secured by a second lien pledge of the Gross Receipts Taxes. These Bonds are secured by a lien upon and are payable primarily from the Gross Receipts Taxes, subject only to the prior lien of the First Lien Obligations, and are additionally secured by the full faith and credit of the State.

**PUBLIC EDUCATION BONDS  
RECAPITULATIONS - IN THOUSANDS - NON ESCROW  
JULY 1, 2005 TO JUNE 30, 2006 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$282,375	\$439,415	\$721,790
Cash	\$100	2007-2008	296,685	424,744	721,429
Investments at Cost	7,584	2008-2009	310,675	410,517	721,192
Received from SBE	697,282	2009-2010	323,400	395,364	718,764
Bond Proceeds	193	2010-2011	335,700	378,551	714,251
Refunding Bond Proceeds	558,989	2011-2012	344,945	361,319	706,264
Accrued Interest on Bond Sale	5,474	2012-2013	362,250	343,361	705,611
Earnings on Investments	<u>1,947</u>	2013-2014	360,165	324,388	684,553
	\$1,271,569	2014-2015	358,275	306,064	664,339
		2015-2016	376,355	287,867	664,222
		2016-2017	395,720	268,837	664,557
<b>DISBURSEMENTS</b>		2017-2018	390,680	249,082	639,762
Principal	\$266,395	2018-2019	421,890	229,713	651,603
Interest	442,429	2019-2020	436,395	208,809	645,204
Transfer to Escrow	560,452	2020-2021	480,165	187,324	667,489
SBA Administrative Expense	738	2021-2022	512,510	163,804	676,314
Fund Balance June 30, 2006:		2022-2023	501,335	138,663	639,998
Cash	135	2023-2024	431,790	113,903	545,693
Investments at Cost	<u>1,420</u>	2024-2025	389,305	92,929	482,234
	\$1,271,569	2025-2026	244,755	74,060	318,815
		2026-2027	225,760	62,194	287,954
		2027-2028	207,265	51,269	258,534
		2028-2029	185,980	41,426	227,406
		2029-2030	170,625	32,471	203,096
		2030-2031	155,170	24,111	179,281
		2031-2032	141,165	16,483	157,648
		2032-2033	101,275	9,567	110,842
		2033-2034	60,190	4,646	64,836
		2034-2035	<u>37,410</u>	<u>1,751</u>	<u>39,161</u>
			\$8,840,210	\$5,642,632	\$14,482,842
		<b>ALL BONDED INDEBTEDNESS</b>			
		Balance June 30, 2005	\$9,016,270	\$6,005,478	\$15,021,748
		Additional Debt Set-Up	616,435	523,377	1,139,812
		To Escrow	526,100	443,794	969,894
		Paid and Retired	<u>266,395</u>	<u>442,429</u>	<u>708,824</u>
		Balance June 30, 2006	\$8,840,210	\$5,642,632	\$14,482,842

**PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT**  
**STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES**  
**PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1985 5/1/85	8.750%	\$5,825,000.00	\$	\$	\$	\$	\$	\$
	8.900%	1,650,000.00						
	9.000%	15,900,000.00						
	9.100%	20,000,000.00						
	9.125%	7,515,000.00						
	9.125%	49,110,000.00	49,110,000.00	26,725,300.00	0.00	4,481,287.50	49,110,000.00	22,244,012.50
Srs. 1985A 6/1/85	8.100%	114,300,000.00						
	8.300%	16,150,000.00						
	8.400%	162,880,000.00	40,330,000.00	5,082,840.00	20,150,000.00	3,387,720.00	20,180,000.00	1,695,120.00
Srs. 1989A 9/15/89	5.000%	50,000,000.00	50,000,000.00	47,500,000.00	0.00	2,500,000.00	50,000,000.00	45,000,000.00
	6.000%	199,995,000.00						
	7.250%	591,045,000.00						
	CAB	19,997,141.15						
1993 Srs. A 5/1/93	4.000%	26,760,000.00						
	4.200%	18,820,000.00						
	4.400%	19,775,000.00						
	4.500%	17,945,000.00						
	4.700%	20,370,000.00						
	4.800%	21,420,000.00						
	4.900%	21,640,000.00						
	5.000%	173,240,000.00	133,545,000.00	17,690,500.00	24,465,000.00	6,677,250.00	109,080,000.00	11,013,250.00
5.750%	41,320,000.00	41,320,000.00	11,879,500.00	0.00	2,375,900.00	41,320,000.00	9,503,600.00	
1995 Srs. F 7/1/96	5.300%	5,150,000.00						
	5.400%	5,425,000.00						
	5.500%	124,810,000.00						
	5.550%	6,045,000.00						
	5.600%	6,390,000.00						
	5.650%	6,755,000.00						
	5.700%	14,700,000.00						
	6.000%	8,220,000.00						
	6.500%	4,645,000.00	4,645,000.00	301,925.00	4,645,000.00	301,925.00	0.00	0.00
	6.750%	3,485,000.00						
	7.000%	26,375,000.00						
1996 Srs. A 9/1/96	5.000%	10,530,000.00						
	5.200%	6,160,000.00						
	5.250%	67,805,000.00						
	5.300%	6,480,000.00						
	5.400%	14,025,000.00						
	5.500%	5,575,000.00	5,575,000.00	306,625.00	5,575,000.00	306,625.00	0.00	0.00
	5.500%	93,380,000.00						
	6.000%	5,855,000.00						
7.000%	40,190,000.00							
1996 Srs. B 12/15/97	4.500%	71,595,000.00	71,595,000.00	59,727,375.00	0.00	3,221,775.00	71,595,000.00	56,505,600.00
	4.750%	26,340,000.00	26,340,000.00	18,810,000.00	0.00	1,251,150.00	26,340,000.00	17,558,850.00
	4.800%	6,160,000.00	6,160,000.00	2,365,440.00	0.00	295,680.00	6,160,000.00	2,069,760.00
	4.850%	6,470,000.00	6,470,000.00	2,824,155.00	0.00	313,795.00	6,470,000.00	2,510,360.00
	4.875%	22,600,000.00	22,600,000.00	13,258,293.75	0.00	1,101,750.00	22,600,000.00	12,156,543.75
	4.900%	6,805,000.00	6,805,000.00	3,334,450.00	0.00	333,445.00	6,805,000.00	3,001,005.00
	5.000%	16,760,000.00	16,760,000.00	5,055,000.00	0.00	838,000.00	16,760,000.00	4,217,000.00
	5.375%	4,850,000.00	4,850,000.00	782,062.50	0.00	260,687.50	4,850,000.00	521,375.00
	6.500%	38,420,000.00	9,055,000.00	889,525.00	4,425,000.00	588,575.00	4,630,000.00	300,950.00

**PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT**  
**STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)**  
**PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
1997 Srs. A 8/1/97	4.875%	\$6,350,000.00	\$6,350,000.00	\$1,238,250.00	\$0.00	\$0.00	Transferred	to Escrow
	5.000%	91,840,000.00	91,840,000.00	77,577,500.00	0.00	0.00	Transferred	to Escrow
	5.125%	15,760,000.00	15,760,000.00	6,875,443.75	0.00	0.00	Transferred	to Escrow
	5.250%	38,180,000.00	32,865,000.00	16,477,387.50	0.00	0.00	Transferred	to Escrow
	5.250%	11,360,000.00	11,360,000.00	901,162.50	5,555,000.00	596,400.00	5,805,000.00	304,762.50
	5.400%	54,845,000.00	54,845,000.00	44,727,390.00	0.00	0.00	Transferred	to Escrow
	5.500%	5,095,000.00						
	6.000%	4,330,000.00						
	6.500%	22,240,000.00						
1997 Srs. B 10/1/98	4.000%	10,730,000.00	5,695,000.00	683,400.00	0.00	227,800.00	5,695,000.00	455,600.00
	4.500%	82,510,000.00	82,510,000.00	70,714,125.00	0.00	3,712,950.00	82,510,000.00	67,001,175.00
	4.750%	52,190,000.00	52,190,000.00	39,903,800.00	0.00	2,479,025.00	52,190,000.00	37,424,775.00
	5.000%	17,595,000.00	17,595,000.00	11,007,500.00	0.00	879,750.00	17,595,000.00	10,127,750.00
	5.250%	43,910,000.00	40,000,000.00	13,926,412.50	0.00	2,100,000.00	40,000,000.00	11,826,412.50
	6.000%	33,265,000.00	10,710,000.00	970,500.00	5,245,000.00	642,600.00	5,465,000.00	327,900.00
1998 Srs. A 7/15/98	4.750%	69,135,000.00	69,135,000.00	69,285,162.50	0.00	3,283,912.50	69,135,000.00	66,001,250.00
	5.000%	69,880,000.00	49,975,000.00	27,228,750.00	5,400,000.00	2,498,750.00	44,575,000.00	24,730,000.00
	5.125%	7,715,000.00	7,715,000.00	3,558,543.75	0.00	395,393.75	7,715,000.00	3,163,150.00
	5.200%	44,330,000.00	44,330,000.00	38,175,540.00	0.00	2,305,160.00	44,330,000.00	35,870,380.00
	5.250%	27,520,000.00	27,520,000.00	9,473,362.50	0.00	1,444,800.00	27,520,000.00	8,028,562.50
	5.500%	13,775,000.00						
	5.625%	6,140,000.00	6,140,000.00	1,381,500.00	0.00	345,375.00	6,140,000.00	1,036,125.00
	6.000%	11,505,000.00	11,505,000.00	1,733,100.00	0.00	690,300.00	11,505,000.00	1,042,800.00
1998 Srs. B 8/1/98	4.200%	30,245,000.00						
	4.250%	3,155,000.00						
	4.400%	21,070,000.00	21,070,000.00	2,311,320.00	0.00	927,080.00	21,070,000.00	1,384,240.00
	4.500%	25,625,000.00						
	5.000%	120,730,000.00	24,650,000.00	1,232,500.00	24,650,000.00	1,232,500.00	0.00	0.00
	5.250%	23,770,000.00	23,770,000.00	7,585,200.00	0.00	1,247,925.00	23,770,000.00	6,337,275.00
1998 Srs. C 9/1/98	4.000%	20,090,000.00						
	4.250%	7,520,000.00	7,520,000.00	319,600.00	7,520,000.00	319,600.00	0.00	0.00
	4.500%	80,585,000.00	73,955,000.00	50,215,050.00	0.00	3,327,975.00	73,955,000.00	46,887,075.00
	5.000%	52,580,000.00	52,580,000.00	21,399,500.00	0.00	2,629,000.00	52,580,000.00	18,770,500.00
	5.125%	43,465,000.00	43,465,000.00	19,074,481.25	0.00	2,227,581.25	43,465,000.00	16,846,900.00
	5.250%	16,130,000.00	16,130,000.00	2,127,562.50	0.00	846,825.00	16,130,000.00	1,280,737.50
1998 Srs. D 12/15/98	3.500%	6,405,000.00						
	4.000%	6,705,000.00						
	4.250%	22,010,000.00	22,010,000.00	1,893,375.00	7,070,000.00	935,425.00	14,940,000.00	957,950.00
	4.500%	125,635,000.00	125,635,000.00	86,512,725.00	0.00	5,653,575.00	125,635,000.00	80,859,150.00
	5.125%	18,905,000.00	18,905,000.00	7,244,187.50	0.00	968,881.25	18,905,000.00	6,275,306.25
	5.250%	46,715,000.00	46,715,000.00	17,430,787.50	0.00	2,452,537.50	46,715,000.00	14,978,250.00
1998 Srs. E 4/15/00	4.750%	8,585,000.00						
	4.800%	3,880,000.00	3,880,000.00	186,240.00	3,880,000.00	186,240.00	0.00	0.00
	4.875%	4,065,000.00	4,065,000.00	396,337.50	0.00	198,168.75	4,065,000.00	198,168.75
	4.900%	4,265,000.00	4,265,000.00	626,955.00	0.00	208,985.00	4,265,000.00	417,970.00
	5.000%	9,170,000.00	9,170,000.00	2,068,750.00	0.00	458,500.00	9,170,000.00	1,610,250.00
	5.500%	45,430,000.00	38,590,000.00	29,941,175.00	0.00	0.00	Transferred	to Escrow
	5.625%	88,245,000.00	88,245,000.00	103,179,656.25	0.00	0.00	Transferred	to Escrow
	5.750%	29,330,000.00	29,330,000.00	15,366,587.50	0.00	0.00	Transferred	to Escrow
6.000%	4,930,000.00	4,930,000.00	1,774,800.00	0.00	0.00	Transferred	to Escrow	

**PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT**  
**STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)**  
**PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
1999 Srs. A 1/1/99	4.000%	\$17,995,000.00	\$15,545,000.00	\$1,559,400.00	\$0.00	\$621,800.00	\$15,545,000.00	\$937,600.00
	4.100%	8,325,000.00	8,325,000.00	1,365,300.00	0.00	341,325.00	8,325,000.00	1,023,975.00
	4.500%	75,680,000.00	75,680,000.00	54,803,475.00	0.00	3,405,600.00	75,680,000.00	51,397,875.00
	4.750%	13,100,000.00	13,100,000.00	8,089,250.00	0.00	622,250.00	13,100,000.00	7,467,000.00
	5.000%	73,385,000.00	73,385,000.00	32,554,250.00	0.00	3,669,250.00	73,385,000.00	28,885,000.00
	5.125%	10,080,000.00	10,080,000.00	4,132,800.00	0.00	516,600.00	10,080,000.00	3,616,200.00
	6.000%	21,920,000.00	7,155,000.00	429,300.00	7,155,000.00	429,300.00	0.00	0.00
1999 Srs. B 1/15/99	3.750%	665,000.00						
	4.000%	9,320,000.00	5,145,000.00	823,200.00	0.00	205,800.00	5,145,000.00	617,400.00
	4.500%	82,670,000.00	82,670,000.00	53,563,500.00	4,435,000.00	3,720,150.00	78,235,000.00	49,843,350.00
	4.625%	7,575,000.00	7,575,000.00	4,204,125.00	0.00	350,343.75	7,575,000.00	3,853,781.25
	5.000%	21,480,000.00	21,480,000.00	5,499,000.00	0.00	1,074,000.00	21,480,000.00	4,425,000.00
	5.125%	6,250,000.00	6,250,000.00	2,562,500.00	0.00	320,312.50	6,250,000.00	2,242,187.50
	5.250%	11,565,000.00	11,565,000.00	3,954,562.50	0.00	607,162.50	11,565,000.00	3,347,400.00
1999 Srs. C 9/15/99	4.500%	6,510,000.00						
	4.750%	3,475,000.00						
	4.800%	3,640,000.00	3,640,000.00	174,720.00	3,640,000.00	174,720.00	0.00	0.00
	4.900%	3,815,000.00	3,815,000.00	373,870.00	0.00	186,935.00	3,815,000.00	186,935.00
	5.000%	12,675,000.00	4,005,000.00	600,750.00	0.00	200,250.00	4,005,000.00	400,500.00
	5.750%	89,525,000.00						
	5.875%	8,130,000.00						
	6.000%	32,100,000.00						
	6.250%	4,475,000.00	4,475,000.00	1,398,437.50	0.00	279,687.50	4,475,000.00	1,118,750.00
6.250%	31,450,000.00							
6.500%	4,205,000.00	4,205,000.00	1,093,300.00	0.00	273,325.00	4,205,000.00	819,975.00	
1999 Srs. D 3/15/00	5.000%	2,565,000.00						
	5.500%	9,310,000.00	8,585,000.00	2,527,800.00	765,000.00	472,175.00	7,820,000.00	2,055,625.00
	5.625%	2,540,000.00	2,540,000.00	1,502,156.25	0.00	142,875.00	2,540,000.00	1,359,281.25
	5.750%	239,175,000.00	239,175,000.00	217,396,862.50	0.00	13,752,562.50	239,175,000.00	203,644,300.00
	6.000%	53,320,000.00	53,320,000.00	57,585,600.00	0.00	3,199,200.00	53,320,000.00	54,386,400.00
1999 Srs. E 3/1/01	4.000%	6,995,000.00	6,995,000.00	729,800.00	3,245,000.00	279,800.00	3,750,000.00	450,000.00
	4.250%	5,535,000.00						
	4.750%	12,070,000.00	12,070,000.00	7,746,537.50	0.00	573,325.00	12,070,000.00	7,173,212.50
	5.000%	97,965,000.00	91,930,000.00	94,162,000.00	0.00	4,596,500.00	91,930,000.00	89,565,500.00
	5.250%	33,075,000.00	33,075,000.00	15,399,825.00	0.00	1,736,437.50	33,075,000.00	13,663,387.50
5.500%	11,560,000.00	11,560,000.00	3,014,550.00	0.00	635,800.00	11,560,000.00	2,378,750.00	
2000 Srs. A 8/1/00	5.000%	36,655,000.00	20,550,000.00	3,182,500.00	3,720,000.00	1,027,500.00	16,830,000.00	2,155,000.00
	5.000%	4,745,000.00	4,745,000.00	1,423,500.00	0.00	118,625.00	<b>Transferred</b>	<b>to Escrow</b>
	5.125%	42,640,000.00	42,640,000.00	38,705,025.00	0.00	1,092,607.36	<b>Transferred</b>	<b>to Escrow</b>
	5.250%	33,170,000.00	33,170,000.00	29,329,912.50	0.00	870,712.50	<b>Transferred</b>	<b>to Escrow</b>
	5.500%	12,095,000.00	12,095,000.00	6,993,800.00	0.00	332,612.50	<b>Transferred</b>	<b>to Escrow</b>
	5.550%	54,865,000.00	54,865,000.00	67,319,002.50	0.00	1,522,503.75	<b>Transferred</b>	<b>to Escrow</b>
	5.625%	5,575,000.00	5,575,000.00	2,822,343.75	0.00	156,791.30	<b>Transferred</b>	<b>to Escrow</b>
5.750%	10,255,000.00	10,255,000.00	4,430,662.50	0.00	294,831.25	<b>Transferred</b>	<b>to Escrow</b>	
2000 Srs. B 4/1/02	4.000%	4,250,000.00						
	5.000%	101,520,000.00	99,060,000.00	86,062,750.00	2,540,000.00	4,953,000.00	96,520,000.00	81,109,750.00
	5.375%	11,555,000.00	11,555,000.00	6,960,893.75	0.00	621,081.25	11,555,000.00	6,339,812.50
	5.500%	10,975,000.00	10,975,000.00	6,054,400.00	0.00	603,625.00	10,975,000.00	5,450,775.00

**PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT**  
**STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)**  
**PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2000 Srs. C 7/15/02	3.250%	\$11,625,000.00	\$8,245,000.00	\$679,737.50	\$1,975,000.00	\$267,962.50	\$6,270,000.00	\$411,775.00
	3.375%	2,230,000.00	2,230,000.00	376,312.50	0.00	75,262.50	2,230,000.00	301,050.00
	3.500%	4,210,000.00	2,315,000.00	486,150.00	0.00	81,025.00	2,315,000.00	405,125.00
	3.625%	2,400,000.00	2,400,000.00	609,000.00	0.00	87,000.00	2,400,000.00	522,000.00
	4.125%	2,945,000.00	2,945,000.00	1,457,775.00	0.00	121,481.25	2,945,000.00	1,336,293.75
	4.500%	3,375,000.00	3,375,000.00	2,278,125.00	0.00	151,875.00	3,375,000.00	2,126,250.00
	4.750%	26,180,000.00	26,180,000.00	25,481,375.00	0.00	1,243,550.00	26,180,000.00	24,237,825.00
	5.000%	26,585,000.00	26,585,000.00	32,514,750.00	0.00	1,329,250.00	26,585,000.00	31,185,500.00
5.250%	20,450,000.00	20,450,000.00	12,760,912.50	0.00	1,073,625.00	20,450,000.00	11,687,287.50	
2001 Srs. A 1/1/01	4.250%	2,420,000.00						
	4.750%	90,025,000.00	90,025,000.00	73,108,437.50	0.00	4,276,187.50	90,025,000.00	68,832,250.00
	5.000%	66,130,000.00	66,130,000.00	36,637,000.00	0.00	3,306,500.00	66,130,000.00	33,330,500.00
	5.375%	27,125,000.00	27,125,000.00	16,787,468.75	0.00	1,457,968.75	27,125,000.00	15,329,500.00
	5.500%	64,720,000.00	64,720,000.00	14,982,275.00	7,870,000.00	3,559,600.00	56,850,000.00	11,422,675.00
2001 Srs. B 1/15/01	3.500%	605,000.00						
	3.600%	630,000.00						
	4.000%	11,365,000.00	11,365,000.00	1,363,800.00	0.00	454,600.00	11,365,000.00	909,200.00
	4.250%	12,990,000.00	12,990,000.00	3,312,450.00	0.00	552,075.00	12,990,000.00	2,760,375.00
	4.500%	5,830,000.00						
	5.000%	197,425,000.00	193,945,000.00	132,919,500.00	10,250,000.00	9,697,250.00	183,695,000.00	123,222,250.00
5.500%	112,695,000.00	112,695,000.00	63,343,775.00	0.00	6,198,225.00	112,695,000.00	57,145,550.00	
2001 Srs. C 12/1/01	3.500%	1,670,000.00						
	4.500%	5,380,000.00	2,810,000.00	191,025.00	1,375,000.00	126,450.00	1,435,000.00	64,575.00
	5.000%	32,985,000.00	32,985,000.00	23,265,750.00	0.00	1,649,250.00	32,985,000.00	21,616,500.00
	5.125%	25,140,000.00	25,140,000.00	30,465,306.25	0.00	1,288,425.00	25,140,000.00	29,176,881.25
	5.250%	1,500,000.00	1,500,000.00	236,250.00	0.00	78,750.00	1,500,000.00	157,500.00
	5.500%	8,325,000.00	8,325,000.00	4,380,475.00	0.00	457,875.00	8,325,000.00	3,922,600.00
2001 Srs. D 3/5/02	5.000%	130,285,000.00	102,590,000.00	23,483,250.00	6,075,000.00	5,129,500.00	96,515,000.00	18,353,750.00
	5.250%	41,760,000.00	41,760,000.00	18,655,875.00	0.00	2,192,400.00	41,760,000.00	16,463,475.00
	5.375%	97,270,000.00	97,270,000.00	60,763,568.75	0.00	5,228,262.50	97,270,000.00	55,535,306.25
2001 Srs. E 9/1/01	3.500%	245,000.00						
	4.000%	2,900,000.00	2,045,000.00	295,400.00	310,000.00	81,800.00	1,735,000.00	213,600.00
	4.125%	390,000.00	390,000.00	112,612.50	0.00	16,087.50	390,000.00	96,525.00
	4.250%	405,000.00	405,000.00	137,700.00	0.00	17,212.50	405,000.00	120,487.50
	4.375%	425,000.00	425,000.00	167,343.75	0.00	18,593.75	425,000.00	148,750.00
	4.400%	440,000.00	440,000.00	193,600.00	0.00	19,360.00	440,000.00	174,240.00
	4.500%	460,000.00	460,000.00	227,700.00	0.00	20,700.00	460,000.00	207,000.00
	4.600%	480,000.00	480,000.00	264,960.00	0.00	22,080.00	480,000.00	242,880.00
	4.625%	505,000.00	505,000.00	303,631.25	0.00	23,356.25	505,000.00	280,275.00
	4.700%	525,000.00	525,000.00	345,450.00	0.00	24,675.00	525,000.00	320,775.00
	4.750%	2,370,000.00	2,370,000.00	1,864,137.50	0.00	112,575.00	2,370,000.00	1,751,562.50
5.000%	200,640,000.00	200,640,000.00	197,014,500.00	0.00	10,032,000.00	200,640,000.00	186,982,500.00	
2001 Srs. F 5/15/02	4.000%	10,170,000.00	5,890,000.00	1,649,200.00	0.00	235,600.00	5,890,000.00	1,413,600.00
	4.600%	7,675,000.00	7,675,000.00	4,589,650.00	0.00	353,050.00	7,675,000.00	4,236,600.00
	4.750%	8,045,000.00	8,045,000.00	5,349,925.00	0.00	382,137.50	8,045,000.00	4,967,787.50
	5.000%	159,530,000.00	150,415,000.00	163,176,500.00	0.00	7,520,750.00	150,415,000.00	155,655,750.00
	5.250%	31,025,000.00	31,025,000.00	5,869,762.50	4,740,000.00	1,628,812.50	26,285,000.00	4,240,950.00
	5.500%	33,555,000.00	33,555,000.00	18,618,050.00	0.00	1,845,525.00	33,555,000.00	16,772,525.00
2001 Srs. G 1/15/02	4.000%	20,810,000.00	12,970,000.00	1,597,000.00	2,395,000.00	518,800.00	10,575,000.00	1,078,200.00
	5.000%	95,605,000.00	95,605,000.00	89,854,000.00	0.00	4,780,250.00	95,605,000.00	85,073,750.00
	5.250%	106,795,000.00	106,795,000.00	38,091,637.50	0.00	5,606,737.50	106,795,000.00	32,484,900.00

**PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT**  
**STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)**  
**PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2001 Srs. H 1/15/03	3.250%	\$30,545,000.00	\$24,600,000.00	\$3,198,000.00	\$0.00	\$799,500.00	\$24,600,000.00	\$2,398,500.00
	4.250%	21,200,000.00	21,200,000.00	8,796,650.00	0.00	901,000.00	21,200,000.00	7,895,650.00
	4.500%	18,035,000.00	18,035,000.00	12,624,075.00	0.00	811,575.00	18,035,000.00	11,812,500.00
	4.600%	10,290,000.00	10,290,000.00	8,762,080.00	0.00	473,340.00	10,290,000.00	8,288,740.00
	4.750%	52,050,000.00	52,050,000.00	58,701,687.50	0.00	2,472,375.00	52,050,000.00	56,229,312.50
	5.000%	62,935,000.00	59,510,000.00	10,351,250.00	3,600,000.00	2,975,500.00	55,910,000.00	7,375,750.00
	5.250%	87,040,000.00	87,040,000.00	38,380,650.00	0.00	4,569,600.00	87,040,000.00	33,811,050.00
2001 Srs. I 6/1/03	3.000%	4,740,000.00						
	4.125%	16,815,000.00	16,815,000.00	11,097,900.00	0.00	693,618.75	16,815,000.00	10,404,281.25
	4.250%	10,080,000.00	10,080,000.00	9,215,062.50	0.00	428,400.00	10,080,000.00	8,786,662.50
	4.300%	5,360,000.00	5,360,000.00	5,301,040.00	0.00	230,480.00	5,360,000.00	5,070,560.00
	4.375%	11,425,000.00	11,425,000.00	12,251,531.25	0.00	499,843.75	11,425,000.00	11,751,687.50
	4.500%	110,215,000.00	110,215,000.00	96,763,950.00	0.00	4,959,675.00	110,215,000.00	91,804,275.00
	5.000%	156,890,000.00	156,890,000.00	65,157,500.00	7,955,000.00	7,844,500.00	148,935,000.00	57,313,000.00
2001 Srs. J 11/15/03	3.000%	1,495,000.00						
	4.000%	18,650,000.00	15,340,000.00	6,090,000.00	3,445,000.00	613,600.00	11,895,000.00	5,476,400.00
	4.250%	6,625,000.00	6,625,000.00	4,223,437.50	0.00	281,562.50	6,625,000.00	3,941,875.00
	4.625%	18,935,000.00	18,935,000.00	19,714,062.50	0.00	875,743.75	18,935,000.00	18,838,318.75
	5.000%	154,295,000.00	154,295,000.00	136,783,500.00	0.00	7,714,750.00	154,295,000.00	129,068,750.00
2002 Srs. A 10/15/02	3.125%	5,155,000.00	5,155,000.00	644,375.00	0.00	161,093.75	5,155,000.00	483,281.25
	3.500%	2,255,000.00						
	4.250%	4,150,000.00						
	4.750%	21,555,000.00	21,555,000.00	19,977,787.50	0.00	1,023,862.50	21,555,000.00	18,953,925.00
	5.000%	216,885,000.00	212,600,000.00	179,604,500.00	4,455,000.00	10,630,000.00	208,145,000.00	168,974,500.00
2002 Srs. B 8/15/02	4.000%	19,635,000.00	8,430,000.00	1,011,600.00	0.00	337,200.00	8,430,000.00	674,400.00
	4.750%	17,495,000.00	17,495,000.00	14,127,212.50	0.00	831,012.50	17,495,000.00	13,296,200.00
	5.000%	88,845,000.00	81,585,000.00	53,566,500.00	7,555,000.00	4,079,250.00	74,030,000.00	49,487,250.00
	5.250%	38,045,000.00	38,045,000.00	11,124,750.00	0.00	1,997,362.50	38,045,000.00	9,127,387.50
	5.375%	100,450,000.00	100,450,000.00	57,406,612.50	0.00	5,399,187.50	100,450,000.00	52,007,425.00
2002 Srs. C 9/15/02	3.250%	16,795,000.00						
	4.000%	53,545,000.00	43,435,000.00	13,316,000.00	0.00	1,737,400.00	43,435,000.00	11,578,600.00
	4.750%	70,025,000.00	70,025,000.00	56,651,112.50	0.00	3,326,187.50	70,025,000.00	53,324,925.00
	5.000%	155,250,000.00	155,250,000.00	72,544,000.00	10,630,000.00	7,762,500.00	144,620,000.00	64,781,500.00
	5.250%	30,385,000.00	30,385,000.00	13,582,537.50	0.00	1,595,212.50	30,385,000.00	11,987,325.00
2002 Srs. D 7/15/03	3.000%	2,380,000.00						
	4.000%	3,170,000.00						
	4.125%	5,165,000.00	5,165,000.00	2,130,562.50	0.00	213,056.25	5,165,000.00	1,917,506.25
	5.000%	189,285,000.00	189,285,000.00	168,423,250.00	3,330,000.00	9,464,250.00	185,955,000.00	158,959,000.00
2002 Srs. E 5/15/05	3.000%	2,345,000.00	2,345,000.00	73,478.23	2,345,000.00	73,478.23	0.00	0.00
	4.000%	4,805,000.00	4,805,000.00	2,699,343.29	0.00	200,743.29	4,805,000.00	2,498,600.00
	4.125%	4,995,000.00	4,995,000.00	3,099,817.08	0.00	215,204.58	4,995,000.00	2,884,612.50
	4.200%	5,200,000.00	5,200,000.00	3,504,103.20	0.00	228,103.20	5,200,000.00	3,276,000.00
	4.250%	12,500,000.00	12,500,000.00	10,860,250.00	0.00	554,850.00	12,500,000.00	10,305,400.00
	4.300%	5,650,000.00	5,650,000.00	4,383,902.80	0.00	253,752.80	5,650,000.00	4,130,150.00
	4.375%	5,895,000.00	5,895,000.00	4,911,678.63	0.00	269,366.13	5,895,000.00	4,642,312.50
	4.400%	6,150,000.00	6,150,000.00	5,424,029.40	0.00	282,629.40	6,150,000.00	5,141,400.00
	5.000%	115,860,000.00	115,860,000.00	113,351,940.92	0.00	6,050,440.92	115,860,000.00	107,301,500.00
2003 Srs. A 3/15/03	4.700%	43,985,000.00	43,985,000.00	35,144,015.00	0.00	2,067,295.00	43,985,000.00	33,076,720.00
	4.750%	93,320,000.00	93,320,000.00	79,788,600.00	0.00	4,432,700.00	93,320,000.00	75,355,900.00
	5.000%	278,280,000.00	278,280,000.00	166,767,750.00	0.00	13,914,000.00	278,280,000.00	152,853,750.00

**PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT**  
**STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, YEAR SERIES(Continued)**  
**PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
2003 Srs. B 8/15/03	3.000%	\$5,345,000.00	\$	\$	\$	\$	\$	\$
	4.000%	6,835,000.00	6,835,000.00	413,400.00	3,335,000.00	273,400.00	3,500,000.00	140,000.00
	4.750%	16,440,000.00	16,440,000.00	15,237,050.00	0.00	780,900.00	16,440,000.00	14,456,150.00
	4.875%	27,880,000.00	27,880,000.00	29,945,418.75	0.00	1,359,150.00	27,880,000.00	28,586,268.75
	5.000%	143,500,000.00	143,500,000.00	123,912,750.00	0.00	7,175,000.00	143,500,000.00	116,737,750.00
2003 Srs. C 9/15/04	3.000%	1,935,000.00						
	3.750%	4,470,000.00	4,470,000.00	1,341,000.00	0.00	167,625.00	4,470,000.00	1,173,375.00
	4.000%	3,180,000.00	3,180,000.00	127,200.00	3,180,000.00	127,200.00	0.00	0.00
	4.500%	19,055,000.00	19,055,000.00	20,161,125.00	0.00	857,475.00	19,055,000.00	19,303,650.00
	5.000%	171,360,000.00	171,360,000.00	156,943,500.00	0.00	8,568,000.00	171,360,000.00	148,375,500.00
2003 Srs. D* 12/1/05	4.500%	11,105,000.00	11,105,000.00	11,998,912.50	0.00	249,862.50	11,105,000.00	11,749,050.00
	4.750%	45,445,000.00	45,445,000.00	54,038,018.75	0.00	1,079,318.75	45,445,000.00	52,958,700.00
	5.000%	59,750,000.00	59,750,000.00	38,123,750.00	715,000.00	1,493,750.00	59,035,000.00	36,630,000.00
2004 Srs. A 8/15/04	3.000%	16,060,000.00	16,060,000.00	1,704,000.00	0.00	481,800.00	16,060,000.00	1,222,200.00
	3.250%	4,320,000.00	4,320,000.00	842,400.00	0.00	140,400.00	4,320,000.00	702,000.00
	3.500%	4,460,000.00	4,460,000.00	1,092,700.00	0.00	156,100.00	4,460,000.00	936,600.00
	3.875%	5,345,000.00	5,345,000.00	2,278,306.25	0.00	207,118.75	5,345,000.00	2,071,187.50
	4.000%	5,550,000.00	5,550,000.00	2,664,000.00	0.00	222,000.00	5,550,000.00	2,442,000.00
	4.125%	5,775,000.00	5,775,000.00	3,096,843.75	0.00	238,218.75	5,775,000.00	2,858,625.00
	4.200%	6,010,000.00	6,010,000.00	3,533,880.00	0.00	252,420.00	6,010,000.00	3,281,460.00
	4.250%	12,795,000.00	12,795,000.00	8,434,337.50	0.00	543,787.50	12,795,000.00	7,890,550.00
	4.500%	23,545,000.00	23,545,000.00	21,221,550.00	0.00	1,059,525.00	23,545,000.00	20,162,025.00
	4.750%	18,415,000.00	18,415,000.00	20,565,837.50	0.00	874,712.50	18,415,000.00	19,691,125.00
	5.000%	91,605,000.00	91,605,000.00	102,097,500.00	0.00	4,580,250.00	91,605,000.00	97,517,250.00
2004 Srs. B 10/15/04	5.500%	6,120,000.00	3,640,000.00	200,200.00	3,640,000.00	200,200.00	0.00	0.00
	2.000%	375,000.00	375,000.00	7,500.00	375,000.00	7,500.00	0.00	0.00
	2.125%	5,500,000.00	5,500,000.00	350,625.00	0.00	116,875.00	5,500,000.00	233,750.00
	4.000%	10,340,000.00	10,340,000.00	6,617,600.00	0.00	413,600.00	10,340,000.00	6,204,000.00
	4.750%	57,815,000.00	57,815,000.00	50,600,800.00	0.00	2,746,212.50	57,815,000.00	47,854,587.50
	5.000%	97,665,000.00	97,665,000.00	50,098,250.00	0.00	4,883,250.00	97,665,000.00	45,215,000.00
2004 Srs. C* 1/15/06	3.500%	7,650,000.00	7,650,000.00	1,439,898.30	0.00	101,148.30	7,650,000.00	1,338,750.00
	4.000%	11,610,000.00	11,610,000.00	1,249,050.32	1,080,000.00	175,450.32	10,530,000.00	1,073,600.00
	4.250%	15,070,000.00	15,070,000.00	12,410,988.92	0.00	241,963.92	15,070,000.00	12,169,025.00
	4.500%	56,995,000.00	56,995,000.00	67,815,740.00	0.00	968,915.00	56,995,000.00	66,846,825.00
	4.750%	67,460,000.00	67,460,000.00	70,289,752.24	0.00	1,210,502.24	67,460,000.00	69,079,250.00
	5.000%	107,105,000.00	107,105,000.00	78,733,499.24	0.00	2,022,999.24	107,105,000.00	76,710,500.00
	5.250%	34,245,000.00	34,245,000.00	14,277,502.83	0.00	679,215.33	34,245,000.00	13,598,287.50
2005 Srs. A 1/1/05	4.000%	11,955,000.00	11,955,000.00	7,651,200.00	0.00	478,200.00	11,955,000.00	7,173,000.00
	5.000%	282,835,000.00	282,835,000.00	118,109,250.00	14,290,000.00	14,141,750.00	268,545,000.00	103,967,500.00
2005 Srs. B 2/1/05	2.250%	105,000.00						
	4.000%	29,090,000.00	29,090,000.00	19,781,200.00	0.00	1,163,600.00	29,090,000.00	18,617,600.00
	4.750%	54,155,000.00	54,155,000.00	39,901,425.00	0.00	2,572,362.50	54,155,000.00	37,329,062.50
	5.000%	204,700,000.00	204,700,000.00	85,732,250.00	13,280,000.00	10,235,000.00	191,420,000.00	75,497,250.00
2005 Srs. C 3/1/05	5.250%	56,355,000.00	56,355,000.00	23,768,587.50	0.00	2,958,637.50	56,355,000.00	20,809,950.00
	4.000%	560,000.00	560,000.00	22,400.00	560,000.00	22,400.00	0.00	0.00
	4.500%	22,975,000.00	22,975,000.00	24,307,425.00	0.00	1,033,875.00	22,975,000.00	23,273,550.00
	4.750%	10,725,000.00	10,725,000.00	11,207,625.00	0.00	509,437.50	10,725,000.00	10,698,187.50
5.000%	327,630,000.00	327,630,000.00	223,385,500.00	0.00	16,381,500.00	327,630,000.00	207,004,000.00	





**PUBLIC EDUCATION BONDS  
RECAPITULATIONS - IN THOUSANDS - ESCROW  
JULY 1, 2005 TO JUNE 30, 2006 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$244,600	\$43,743	\$288,343
Cash	\$1	2007-2008	26,210	30,493	56,703
Investments at Cost	721,715	2008-2009	12,110	28,830	40,940
Transfer	560,452	2009-2010	485,645	28,049	513,694
Earnings on Investments	<u>34,825</u>	2010-2011	0	686	686
	\$1,316,993	2011-2012	0	686	686
		2012-2013	890	686	1,576
		2013-2014	<u>6,625</u>	<u>604</u>	<u>7,229</u>
<b>DISBURSEMENTS</b>					
Principal	\$422,675		\$776,080	\$133,777	\$909,857
Interest	62,966				
Premium	3,784				
Notice of Redemption	7				
SBA Escrow Fee	159				
Fund Balance June 30, 2006:					
Cash	167				
Investments at Cost	<u>827,235</u>				
	\$1,316,993				
		<b>ALL BONDED INDEBTEDNESS</b>			
		Balance June 30, 2005	\$672,655	\$91,109	\$763,764
		Additional Debt Set-up	526,100	105,634	631,734
		Paid and Retired	<u>422,675</u>	<u>62,966</u>	<u>485,641</u>
		Balance June 30, 2006	\$776,080	\$133,777	\$909,857

**REFUNDED ISSUE - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT  
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, SERIES 1985  
1993 SERIES D ESCROW - PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
9.125%	\$7,515,000.00	\$7,515,000.00	\$6,090,481.25	\$0.00	\$685,743.75	\$7,515,000.00	\$5,404,737.50
Total	\$7,515,000.00	\$7,515,000.00	\$6,090,481.25	\$0.00	\$685,743.75	\$7,515,000.00	\$5,404,737.50

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$0.00	\$685,743.75	\$685,743.75
Cash	\$182.48	2007-2008	0.00	685,743.75	685,743.75
Investments at Cost	<u>13,618,900.00</u>	2008-2009	0.00	685,743.75	685,743.75
	\$13,619,082.48	2009-2010	0.00	685,743.75	685,743.75
		2010-2011	0.00	685,743.75	685,743.75
		2011-2012	0.00	685,743.75	685,743.75
		2012-2013	890,000.00	685,743.75	1,575,743.75
		2013-2014	<u>6,625,000.00</u>	<u>604,531.25</u>	<u>7,229,531.25</u>
Interest	\$685,743.75		\$7,515,000.00	\$5,404,737.50	\$12,919,737.50
Fund Balance June 30, 2006:					
Cash	138.73				
Investments at Cost*	<u>12,933,200.00</u>				
	\$13,619,082.48				
*Par Value \$12,933,200.00					
***					
<b>\$7,515,000 of Series 1985 Term Bond maturing 2014- deceased 11/10/93</b>					
<b>Other issues also refunded by 1993 Series D:</b>					
<b>Series 1989A CABs maturing 2012-2016 redeemed 6/1/00</b>					
<b>Series 1989A 7.25% term bond maturing 2023 redeemed 6/1/00</b>					
<b>Series 1990 7.00% term bond maturing 2020 redeemed 6/1/00</b>					

**REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT**  
**STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, SERIES 1989A ESCROW**  
**SERIES C & D- PRINCIPAL PAYABLE 5-1, INTEREST 11-1, 5-1**  
**YEAR SERIES- PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. C	5.700%	\$47,935,000.00	\$	\$	\$	\$	\$	\$
5/1/90	5.750%	9,305,000.00						
	5.850%	5,095,000.00						
	5.900%	11,160,000.00						
	6.000%	51,505,000.00	24,685,000.00	3,012,900.00	7,785,000.00	1,481,100.00	16,900,000.00	1,531,800.00
Srs. D	6.100%	85,210,000.00						
5/1/79	6.200%	39,790,000.00	32,805,000.00	5,245,820.00	7,440,000.00	2,033,910.00	25,365,000.00	3,211,910.00
Srs. 86B	7.200%	17,720,000.00						
6/1/86	7.250%	234,595,000.00	19,795,000.00	2,596,225.00	11,970,000.00	1,435,137.50	7,825,000.00	1,161,087.50
	7.500%	77,245,000.00						
Srs. 86C	6.900%	62,000,000.00						
6/1/86	7.000%	54,500,000.00						
	7.100%	32,000,000.00	27,655,000.00	3,146,010.00	11,000,000.00	1,963,505.00	16,655,000.00	1,182,505.00
Srs. 87A	4.200%	3,050,000.00						
2/1/87	4.400%	3,180,000.00						
	4.600%	3,325,000.00						
	4.800%	3,470,000.00						
	5.000%	28,830,000.00						
	5.200%	3,820,000.00						
	5.400%	6,620,000.00						
	5.500%	20,265,000.00						
	5.750%	18,935,000.00						
	5.900%	19,670,000.00						
	6.100%	25,935,000.00						
	6.250%	46,835,000.00						
	6.625%	133,780,000.00	20,600,000.00	2,801,381.25	6,085,000.00	1,364,750.00	14,515,000.00	1,436,631.25
<b>Total</b>		<b>\$1,045,775,000.00</b>	<b>\$125,540,000.00</b>	<b>\$16,802,336.25</b>	<b>\$44,280,000.00</b>	<b>\$8,278,402.50</b>	<b>\$81,260,000.00</b>	<b>\$8,523,933.75</b>

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$42,940,000.00	\$5,298,066.25	\$48,238,066.25
Cash	\$280.70	2007-2008	26,210,000.00	2,444,361.25	28,654,361.25
Investments at Cost	<u>142,798,300.00</u>	2008-2009	<u>12,110,000.00</u>	<u>781,506.25</u>	<u>12,891,506.25</u>
	\$142,798,580.70		\$81,260,000.00	\$8,523,933.75	\$89,783,933.75
DISBURSEMENTS					
Principal	\$44,280,000.00				
Interest	8,278,402.50				
SBA Escrow Fee	114,000.00				
Fund Balance June 30, 2006:					
Cash	278.20				
Investments at Cost*	<u>90,125,900.00</u>				
	\$142,798,580.70				
*Par Value \$90,125,900.00					
***					
<b>Refunded by SBE, Public Education Capital Outlay Bonds, Series 1989A</b>					
<b>(Refunding Bonds) to maturity, with right to call reserved.</b>					

**REFUNDED ISSUE - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT  
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS  
1994 SERIES B, REFUNDED BY 2001 SERIES A ESCROW**

<b>ANALYSIS OF ESCROW FUND</b>	
<b>RECEIPTS</b>	
Fund Balance July 1, 2005:	
Cash	<u>\$1.66</u>
	\$1.66
 <b>DISBURSEMENTS</b>	
Transfer	<u>\$1.66</u>
	\$1.66
 <b>Refunded by 2001 Series A Bonds. Bonds maturing 2006-2024 were redeemed on June 1, 2005 at 101% of the principal amount.</b>	

**REFUNDED ISSUE - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT  
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS  
1995 SERIES B, REFUNDED BY 2001 SERIES B ESCROW**

<b>ANALYSIS OF ESCROW FUND</b>	
<b>RECEIPTS</b>	
Fund Balance July 1, 2005:	
Cash	<u>\$99.89</u>
	\$99.89
<b>DISBURSEMENTS</b>	
Transfer	<u>\$99.89</u>
	\$99.89
<b>Refunded by 2001 Series B Bonds. Bonds maturing 2006-2025 were redeemed on June 1, 2005 at 101% of the principal amount.</b>	

**REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT  
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, 1995 SERIES F  
2004 SERIES B ESCROW - PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
5.300%	\$5,150,000.00	\$5,150,000.00	\$818,850.00	\$5,150,000.00	\$272,950.00	\$0.00	\$0.00
5.400%	5,425,000.00	5,425,000.00	1,171,800.00	5,425,000.00	292,950.00	0.00	0.00
5.500%	124,810,000.00	124,810,000.00	110,099,550.00	124,810,000.00	6,864,550.00	0.00	0.00
5.550%	6,045,000.00	6,045,000.00	2,012,985.00	6,045,000.00	335,497.50	0.00	0.00
5.600%	6,390,000.00	6,390,000.00	2,504,880.00	6,390,000.00	357,840.00	0.00	0.00
5.650%	6,755,000.00	6,755,000.00	3,053,260.00	6,755,000.00	381,657.50	0.00	0.00
5.700%	14,700,000.00	14,700,000.00	7,971,735.00	14,700,000.00	837,900.00	0.00	0.00
6.000%	4,885,000.00	4,885,000.00	586,200.00	4,885,000.00	293,100.00	0.00	0.00
<b>Total</b>	<b>\$174,160,000.00</b>	<b>\$174,160,000.00</b>	<b>\$128,219,260.00</b>	<b>\$174,160,000.00</b>	<b>\$9,636,445.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:					
Cash	\$651.26				
Investments at Cost	181,195,611.72				
Earnings on Investments	<u>4,356,882.03</u>				
	\$185,553,145.01				
DISBURSEMENTS					
Principal	\$174,160,000.00				
Interest	9,636,445.00				
Premium	1,741,600.00				
Notice of Redemption	3,915.28				
SBA Escrow Fee	11,084.72				
Fund Balance June 30, 2006:					
Cash	<u>100.01</u>				
	\$185,553,145.01				
<p><b>Refunded by SBE, Public Education Capital Outlay Refunding Bonds, 2004 Series B on November 18, 2004. 95 Srs F Bonds maturing 2007-2026 were redeemed June 1, 2006 at 101% of the principal amount.</b></p>					

**REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT**  
**STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, 2005 SERIES C ESCROW**  
**PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
96 Srs. A	5.000%	\$10,530,000.00	\$10,530,000.00	\$6,844,500.00	\$10,530,000.00	\$526,500.00	\$0.00	\$0.00
9/1/96	5.200%	6,160,000.00	6,160,000.00	960,960.00	6,160,000.00	320,320.00	0.00	0.00
	5.250%	67,805,000.00	67,805,000.00	51,290,400.00	67,805,000.00	3,559,762.50	0.00	0.00
	5.300%	6,480,000.00	6,480,000.00	1,373,760.00	6,480,000.00	343,440.00	0.00	0.00
	5.400%	14,025,000.00	14,025,000.00	4,175,280.00	14,025,000.00	757,350.00	0.00	0.00
	5.500%	93,380,000.00	93,380,000.00	80,537,875.00	93,380,000.00	5,135,900.00	0.00	0.00
	6.000%	5,855,000.00	5,855,000.00	702,600.00	5,855,000.00	351,300.00	0.00	0.00
99 Srs. C	5.750%	89,525,000.00	89,525,000.00	107,034,525.00	0.00	5,147,687.50	89,525,000.00	101,886,837.50
9/15/99	5.875%	8,130,000.00	8,130,000.00	7,164,562.50	0.00	477,637.50	8,130,000.00	6,686,925.00
	6.000%	32,100,000.00	32,100,000.00	21,757,500.00	0.00	1,926,000.00	32,100,000.00	19,831,500.00
	6.250%	31,450,000.00	31,450,000.00	21,631,875.00	0.00	1,965,625.00	31,450,000.00	19,666,250.00
<b>Total</b>		<b>\$365,440,000.00</b>	<b>\$365,440,000.00</b>	<b>\$303,473,837.50</b>	<b>\$204,235,000.00</b>	<b>\$20,511,522.50</b>	<b>\$161,205,000.00</b>	<b>\$148,071,512.50</b>

\*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$0.00	\$9,516,950.00	\$9,516,950.00
Cash	\$100.09	2007-2008	0.00	9,516,950.00	9,516,950.00
Investments at Cost	384,102,047.13	2008-2009	0.00	9,516,950.00	9,516,950.00
Earnings on Investments	<u>15,566,202.67</u>	<b>2009-2010*</b>	<b><u>161,205,000.00</u></b>	<b><u>9,516,950.00</u></b>	<b><u>170,721,950.00</u></b>
	\$399,668,349.89		\$161,205,000.00	\$38,067,800.00	\$199,272,800.00
		<b>*Premium</b>	<b>\$1,612,050.00</b>		
<b>DISBURSEMENTS</b>					
Principal	\$204,235,000.00				
Interest	20,511,522.50				
Premium	2,042,350.00				
Notice of Redemption	3,835.00				
SBA Escrow Fee	11,165.00				
Fund Balance June 30, 2006:					
Cash	166,184.39				
Investments at Cost*	<u>172,698,293.00</u>				
	\$399,668,349.89				
*Par Value \$172,698,293.00					
<p>Refunded by SBE, Public Education Capital Outlay Refunding Bonds, 2005 Series C on March 29, 2005. 96 Series A Bonds maturing 2007-2026 were redeemed on June 1, 2006 at 101% of the principal amount. 99 Series C Bonds maturing 2011-2029 will be redeemed on June 1, 2010 at 101% of the principal amount.</p>					



**REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT  
STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, 2000 SERIES A  
2004 SERIES C ESCROW - PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.000%	\$4,745,000.00	\$4,745,000.00	\$1,304,875.00	\$0.00	\$118,625.00	\$4,745,000.00	\$1,186,250.00
5.125%	42,640,000.00	42,640,000.00	37,612,417.64	0.00	1,092,692.64	42,640,000.00	36,519,725.00
5.250%	33,170,000.00	33,170,000.00	28,459,200.00	0.00	870,712.50	33,170,000.00	27,588,487.50
5.500%	12,095,000.00	12,095,000.00	6,661,187.50	0.00	332,612.50	12,095,000.00	6,328,575.00
5.550%	54,865,000.00	54,865,000.00	65,796,498.75	0.00	1,522,503.75	54,865,000.00	64,273,995.00
5.625%	5,575,000.00	5,575,000.00	2,665,552.45	0.00	156,802.45	5,575,000.00	2,508,750.00
5.750%	10,255,000.00	10,255,000.00	4,135,831.25	0.00	294,831.25	10,255,000.00	3,841,000.00
<b>Total</b>	<b>\$163,345,000.00</b>	<b>\$163,345,000.00</b>	<b>\$146,635,562.59</b>	<b>\$0.00</b>	<b>\$4,388,780.09</b>	<b>\$163,345,000.00</b>	<b>\$142,246,782.50</b>

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	\$173,909,300.39	2006-2007	\$0.00	\$8,777,463.75	\$8,777,463.75
Earnings on Investments	<u>2,078,117.13</u>	2007-2008	0.00	8,777,463.75	8,777,463.75
	\$175,987,417.52	2008-2009	0.00	8,777,463.75	8,777,463.75
		<b>2009-2010*</b>	<b><u>163,345,000.00</u></b>	<b><u>8,777,463.75</u></b>	<b><u>172,122,463.75</u></b>
			\$163,345,000.00	\$35,109,855.00	\$198,454,855.00
DISBURSEMENTS					
Interest	\$4,388,780.09	<b>*Premium</b>	<b>\$1,633,450.00</b>		
SBA Escrow Fee	7,500.00				
Fund Balance June 30, 2006:					
Cash	100.43				
Investments at Cost*	<u>171,591,037.00</u>				
	\$175,987,417.52				
*Par Value \$171,591,037.00					
***					
Refunded by SBE, Public Education Capital Outlay Refunding Bonds, 2004 Series C on February 16, 2006.					
2000 Srs A Bonds maturing 2011-2030 will be redeemed June 1, 2010 at 101% of the principal amount.					

**REFUNDED ISSUES - PUBLIC EDUCATION BONDS - FULL FAITH AND CREDIT**  
**STATE BOARD OF EDUCATION, PUBLIC EDUCATION CAPITAL OUTLAY BONDS, 2005 SERIES D ESCROW**  
**PRINCIPAL PAYABLE 6-1, INTEREST 12-1, 6-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
97 Srs. A 8/1/97	4.875%	\$6,350,000.00	\$6,350,000.00	\$1,238,250.00	\$0.00	\$309,562.50	\$6,350,000.00	\$928,687.50
	5.000%	91,840,000.00	91,840,000.00	77,577,500.00	0.00	4,592,000.00	91,840,000.00	72,985,500.00
	5.125%	15,760,000.00	15,760,000.00	6,875,443.75	0.00	807,700.00	15,760,000.00	6,067,743.75
	5.250%	32,865,000.00	32,865,000.00	16,477,387.50	0.00	1,725,412.50	32,865,000.00	14,751,975.00
	5.400%	54,845,000.00	54,845,000.00	44,727,390.00	0.00	2,961,630.00	54,845,000.00	41,765,760.00
98 Srs. E 4/15/00	5.500%	38,590,000.00	38,590,000.00	29,941,175.00	0.00	2,122,450.00	38,590,000.00	27,818,725.00
	5.625%	88,245,000.00	88,245,000.00	103,179,656.25	0.00	4,963,781.25	88,245,000.00	98,215,875.00
	5.750%	29,330,000.00	29,330,000.00	15,366,587.50	0.00	1,686,475.00	29,330,000.00	13,680,112.50
	6.000%	4,930,000.00	4,930,000.00	1,774,800.00	0.00	295,800.00	4,930,000.00	1,479,000.00
<b>Total</b>		<b>\$362,755,000.00</b>	<b>\$362,755,000.00</b>	<b>\$297,158,190.00</b>	<b>\$0.00</b>	<b>\$19,464,811.25</b>	<b>\$362,755,000.00</b>	<b>\$277,693,378.75</b>

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	\$386,542,900.00	2006-2007*	\$201,660,000.00	\$19,464,811.25	\$221,124,811.25
Earnings on Investments	<u>12,823,891.20</u>	2007-2008	0.00	9,068,506.25	9,068,506.25
	\$399,366,791.20	2008-2009	0.00	9,068,506.25	9,068,506.25
		2009-2010**	<u>161,095,000.00</u>	<u>9,068,506.25</u>	<u>170,163,506.25</u>
			\$362,755,000.00	\$46,670,330.00	\$409,425,330.00
DISBURSEMENTS					
Interest	\$19,464,811.25	*Premium	\$2,016,600.00		
SBA Escrow Fee	15,000.00	**Premium	\$1,610,950.00		
Fund Balance June 30, 2006:					
Cash	100.95				
Investments at Cost*	<u>379,886,879.00</u>				
	\$399,366,791.20				
*Par Value \$379,886,879.00					
***					
Refunded by SBE, Public Education Capital Outlay Refunding Bonds, 2005 Series D on July 6, 2005. 97 Series A Bonds maturing 2008-2027 will be redeemed on June 1, 2007 at 101% of the principal amount. 98 Series E Bonds maturing 2011-2029 will be redeemed on June 1, 2010 at 101% of the principal amount.					

# EVERGLADES RESTORATION REVENUE BONDS



The Everglades Restoration Revenue Bonds are variable rate demand obligations administered under Section 215.69, Florida Statutes.

They are used to finance or refinance the cost of acquisition and improvement of lands, water areas, and related property interests and resources for the purpose of implementing the Comprehensive Everglades restoration plan.

## **Paying Bank and Tender Agent**

**US Bank Trust National Association  
St. Paul, MN**

## **Remarketing Agents**

**Citigroup Global Markets, Inc.- Series 2006A  
Goldman, Sachs & Co.- Series 2006B**

**EVERGLADES RESTORATION REVENUE BONDS, YEAR SERIES**  
**PRINCIPAL PAYABLE 7-1, VARIABLE RATE INTEREST- WITH WEEKLY RESET DATES AND MONTHLY PAYMENT DATES**  
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		ADJUSTMENT	BALANCE JUNE 30, 2006	
		PRINCIPAL	ESTIMATED INTEREST	PRINCIPAL	INTEREST		PRINCIPAL	ESTIMATED INTEREST*
Srs. 2006A* 1/25/06	\$50,000,000.00	\$50,000,000.00	\$22,772,953.85	\$785,000.00	\$600,411.77	(\$465,010.08)	\$49,215,000.00	\$21,707,532.00
Srs. 2006B* 1/25/06	50,000,000.00	50,000,000.00	22,772,953.85	785,000.00	597,635.23	(358,152.62)	49,215,000.00	21,817,166.00
<b>Total</b>	<b>\$100,000,000.00</b>	<b>\$100,000,000.00</b>	<b>\$45,545,907.70</b>	<b>\$1,570,000.00</b>	<b>\$1,198,047.00</b>	<b>(\$823,162.70)</b>	<b>\$98,430,000.00</b>	<b>\$43,524,698.00</b>

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	ESTIMATED INTEREST	TOTAL
Received From DEP		\$3,313,083.54		2006-2007	\$3,670,000.00	\$3,907,671.00	\$7,577,671.00
Earnings on Investments		<u>25,211.36</u>		2007-2008	3,790,000.00	3,761,972.00	7,551,972.00
		\$3,338,294.90		2008-2009	3,920,000.00	3,611,509.00	7,531,509.00
				2009-2010	4,050,000.00	3,455,885.00	7,505,885.00
				2010-2011	4,190,000.00	3,295,100.00	7,485,100.00
				2011-2012	4,330,000.00	3,128,757.00	7,458,757.00
				2012-2013	4,490,000.00	2,956,856.00	7,446,856.00
				2013-2014	4,650,000.00	2,778,603.00	7,428,603.00
				2014-2015	4,830,000.00	2,593,998.00	7,423,998.00
				2015-2016	5,010,000.00	2,402,247.00	7,412,247.00
				2016-2017	5,200,000.00	2,203,350.00	7,403,350.00
Principal		\$1,570,000.00		2017-2018	5,410,000.00	1,996,910.00	7,406,910.00
Interest		1,198,047.00		2018-2019	5,630,000.00	1,782,133.00	7,412,133.00
SBA Administrative Expense		4,166.65		2019-2020	5,870,000.00	1,558,622.00	7,428,622.00
Fund Balance June 30, 2006:				2020-2021	6,120,000.00	1,325,583.00	7,445,583.00
Cash		(210.82)		2021-2022	6,380,000.00	1,082,619.00	7,462,619.00
Investments at Cost*		<u>566,292.07</u>		2022-2023	6,660,000.00	829,333.00	7,489,333.00
		\$3,338,294.90		2023-2024	6,960,000.00	564,931.00	7,524,931.00
				2024-2025	<u>7,270,000.00</u>	<u>288,619.00</u>	<u>7,558,619.00</u>
					\$98,430,000.00	\$43,524,698.00	\$141,954,698.00
*Par Value \$581,000.00				*The estimated interest requirements for these outstanding variable rate demand obligations are calculated using the actual interest rates in effect on June 30, 2006.			
				Series 2006A	3.96%		
				Series 2006B	3.98%		

\*New Debt Set-up

# SAVE OUR COAST REVENUE BONDS



The Save Our Coast Revenue Bonds are administered under Section 215.69, Florida Statutes.

They are used to finance the purchase of environmentally significant coastal property and are secured by and primarily payable from the Pledged Revenue, which consists of the taxes, fees, revenue and funds required by law to be deposited in the Land Acquisition Trust Fund. The primary source of the Pledged Revenue is that portion of the documentary taxes required to be deposited in the Trust Fund pursuant to Chapter 201, Florida Statutes. See table on next page.

## **Paying Bank**

**US Bank Trust National Association  
St. Paul, MN**

REVENUE COLLECTED UNDER DOCUMENTARY STAMP SURTAX AND DOCUMENTARY STAMP	
YEAR	TOTAL
1967-68	\$1,677,578.60
1968-69	4,687,195.15
1969-70	5,223,149.65
1970-71	5,812,054.79
1971-72	9,351,804.05
1972-73	13,356,337.76
1973-74	13,994,418.10
1974-75	10,233,078.36
1975-76	11,428,195.42
1976-77	13,552,230.61
1977-78	18,150,076.69
1978-79	23,566,093.06
1979-80	26,731,872.73
1980-81	29,917,266.02
1981-82	25,785,010.69
1982-83	28,591,073.17
1983-84	38,183,594.61
1984-85	38,774,868.05
1985-86	50,875,922.26
1986-87	62,355,785.31
1987-88	64,898,130.39
1988-89	64,704,381.46
1989-90	61,728,593.85
1990-91	46,778,725.61
1991-92	48,431,257.68
1992-93	108,372,835.79
1993-94	143,942,417.01
1994-95	158,296,072.57
1995-96	189,736,195.00
1996-97	216,244,512.75
1997-98	260,610,000.00
1998-99	302,064,278.88
1999-2000	337,733,866.16
2000-2001	367,359,528.68
2001-2002	410,564,943.23
2002-2003	465,439,478.09
2003-2004	542,767,777.41
2004-2005	613,422,895.44
2005-2006	690,645,826.88

Source: Department of Natural Resources prior to 1981-82  
Department of Revenue 1981-82 and later

**SAVE OUR COAST BONDS  
 RECAPITULATIONS - IN THOUSANDS - NON ESCROW  
 JULY 1, 2005 TO JUNE 30, 2006 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$21,720	\$3,655	\$25,375
Cash	\$1	2007-2008	19,795	2,646	22,441
Investments at Cost	25,768	2008-2009	13,950	1,657	15,607
Received from DEP	24,026	2009-2010	9,450	937	10,387
Earnings on Investments	<u>1,084</u>	2010-2011	5,985	455	6,440
	\$50,879	2011-2012	<u>4,785</u>	<u>156</u>	<u>4,941</u>
			\$75,685	\$9,506	\$85,191
<b>DISBURSEMENTS</b>					
Principal	\$20,490				
Interest	4,680				
SBA Administrative Expense	8				
Fund Balance June 30, 2006:		<b>ALL BONDED INDEBTEDNESS</b>			
Cash	26				
Investments at Cost	<u>25,675</u>				
	\$50,879	Balance June 30, 2005	\$96,175	\$14,186	\$110,361
		Paid and Retired	<u>20,490</u>	<u>4,680</u>	<u>25,170</u>
		Balance June 30, 2006	\$75,685	\$9,506	\$85,191

**SAVE OUR COAST BONDS**  
**SAVE OUR COAST REFUNDING REVENUE BONDS, SERIES 1998A AND SERIES 2003A**  
**PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
**ANALYSIS OF BONDED INDEBTEDNESS**

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1998A 8/1/98	3.800%	\$1,600,000.00	\$	\$	\$	\$	\$	\$
	3.900%	1,690,000.00						
	4.000%	11,235,000.00						
	4.125%	9,055,000.00						
	4.250%	10,250,000.00	10,250,000.00	871,250.00	0.00	435,625.00	10,250,000.00	435,625.00
	5.000%	28,820,000.00	20,440,000.00	2,100,500.00	9,655,000.00	1,022,000.00	10,785,000.00	1,078,500.00
	5.250%	12,735,000.00	12,735,000.00	2,881,200.00	0.00	668,587.50	12,735,000.00	2,212,612.50
Srs. 2003A 3/1/03	3.000%	21,825,000.00						
	3.250%	4,785,000.00	4,785,000.00	1,088,587.50	0.00	155,512.50	4,785,000.00	933,075.00
	5.000%	47,965,000.00	47,965,000.00	7,244,250.00	10,835,000.00	2,398,250.00	37,130,000.00	4,846,000.00
<b>Total</b>		<b>\$149,960,000.00</b>	<b>\$96,175,000.00</b>	<b>\$14,185,787.50</b>	<b>\$20,490,000.00</b>	<b>\$4,679,975.00</b>	<b>\$75,685,000.00</b>	<b>\$9,505,812.50</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$21,720,000.00	\$3,655,475.00	\$25,375,475.00
Cash	(\$13,166.95)	2007-2008	19,795,000.00	2,646,350.00	22,441,350.00
Investments at Cost	25,543,998.05	2008-2009	13,950,000.00	1,656,600.00	15,606,600.00
Received From DEP	24,026,199.46	2009-2010	9,450,000.00	937,112.50	10,387,112.50
Earnings on Investments	<u>1,075,051.26</u>	2010-2011	5,985,000.00	454,762.50	6,439,762.50
	\$50,632,081.82	2011-2012	<u>4,785,000.00</u>	<u>155,512.50</u>	<u>4,940,512.50</u>
			\$75,685,000.00	\$9,505,812.50	\$85,190,812.50
		<b>REBATE FUND</b>			
		<b>RECEIPTS</b>			
Principal	\$20,490,000.00	Fund Balance July 1, 2005:			
Interest	4,679,975.00	Cash			\$13,887.68
SBA Administrative Expense	8,014.60	Investments at Cost			224,322.66
Fund Balance June 30, 2006:		Earnings on Investments			<u>8,750.39</u>
Cash	7,987.30				\$246,960.73
Investments at Cost*	<u>25,446,104.92</u>				
	\$50,632,081.82				
		<b>DISBURSEMENTS</b>			
*Par Value \$26,107,000.00		Fund Balance June 30, 2006:			
Required Reserve \$25,375,475.00		Cash			\$17,909.72
		Investments at Cost*			<u>229,051.01</u>
					\$246,960.73
		*Par Value \$235,000.00			



# CONSERVATION AND RECREATION LANDS REVENUE BONDS



Conservation Act Bonds including Outdoor Recreation are issued to acquire lands, water areas and related resources and are secured by and payable from certain excise tax revenues required to be transferred annually from the Conservation and Recreation Lands Trust Fund to the Land Acquisition Trust Fund pursuant to Section 253.023(2)(b), Florida Statutes (1986 Supplement), as amended by Chapter 87-96, Laws of Florida and all earnings and investment income derived from the investment thereof. The primary sources of the Pledged Revenue are (1) a portion of the excise tax on documents imposed pursuant to Chapter 201, Florida Statutes (the "Documentary Stamp Tax") and designated by law for deposit in the CARL Trust Fund; and (2) beginning July 1, 1988, a portion of the excise tax on the severance of phosphate rock imposed pursuant to Part II, Chapter 211, Florida Statutes (the "Phosphate Severance Tax") and designated by law for deposit in the CARL Trust Fund.

## **Paying Bank**

**US Bank Trust National Association  
St. Paul, MN**

**CONSERVATION AND RECREATION LANDS BONDS  
 RECAPITULATIONS - IN THOUSANDS - NON ESCROW  
 JULY 1, 2005 TO JUNE 30, 2006 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$2,170	\$803	\$2,973
Cash	\$20	2007-2008	2,290	691	2,981
Investments at Cost	3,098	2008-2009	2,435	571	3,006
Received from DEP	2,832	2009-2010	2,580	443	3,023
Earnings on Investments	130	2010-2011	2,745	305	3,050
	\$6,080	2011-2012	<u>2,925</u>	<u>157</u>	<u>3,082</u>
			\$15,145	\$2,970	\$18,115
<b>DISBURSEMENTS</b>					
Principal	\$2,060				
Interest	906				
SBA Administrative Expense	1				
Fund Balance June 30, 2006:		<b>ALL BONDED</b>			
Cash	24	<b>INDEBTEDNESS</b>			
Investments at Cost	<u>3,089</u>				
	\$6,080	Balance June 30, 2005	\$17,205	\$3,876	\$21,081
		Paid and Retired	<u>2,060</u>	<u>906</u>	<u>2,966</u>
		Balance June 30, 2006	\$15,145	\$2,970	\$18,115

**CONSERVATION AND RECREATION LANDS REVENUE REFUNDING BONDS, SERIES 1995A  
DATED 6-1-95, PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
4.500%	\$6,735,000.00	\$	\$	\$	\$	\$	\$
4.600%	1,570,000.00						
4.700%	1,655,000.00						
4.750%	1,740,000.00						
4.875%	1,825,000.00						
5.000%	4,000,000.00	2,060,000.00	103,000.00	2,060,000.00	103,000.00	0.00	0.00
5.125%	2,170,000.00	2,170,000.00	222,425.00	0.00	111,212.50	2,170,000.00	111,212.50
5.250%	4,725,000.00	4,725,000.00	872,025.00	0.00	248,062.50	4,725,000.00	623,962.50
5.375%	8,250,000.00	8,250,000.00	2,679,168.75	0.00	443,437.50	8,250,000.00	2,235,731.25
<b>Total</b>	<b>\$32,670,000.00</b>	<b>\$17,205,000.00</b>	<b>\$3,876,618.75</b>	<b>\$2,060,000.00</b>	<b>\$905,712.50</b>	<b>\$15,145,000.00</b>	<b>\$2,970,906.25</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$2,170,000.00	\$802,712.50	\$2,972,712.50
Cash	\$18,775.30	2007-2008	2,290,000.00	691,500.00	2,981,500.00
Investments at Cost	3,081,955.08	2008-2009	2,435,000.00	571,275.00	3,006,275.00
Received From DEP	2,832,273.68	2009-2010	2,580,000.00	443,437.50	3,023,437.50
Earnings on Investments	<u>129,546.55</u>	2010-2011	2,745,000.00	304,762.50	3,049,762.50
	\$6,062,550.61	2011-2012	<u>2,925,000.00</u>	<u>157,218.75</u>	<u>3,082,218.75</u>
			\$15,145,000.00	\$2,970,906.25	\$18,115,906.25
<b>DISBURSEMENTS</b>					
Principal	\$2,060,000.00				
Interest	905,712.50				
SBA Administrative Expense	1,433.80				
Fund Balance June 30, 2006:					
Cash	6,627.11				
Investments at Cost*	<u>3,088,777.20</u>				
	\$6,062,550.61				
*Par Value \$3,169,000.00					
Required Reserve \$3,082,218.75					
REBATE FUND					
RECEIPTS					
Fund Balance July 1, 2005:					
Cash	\$1,331.72				
Investments at Cost	15,881.25				
Earnings on Investments	<u>268.75</u>				
	\$17,481.72				
<b>DISBURSEMENTS</b>					
Fund Balance June 30, 2006:					
Cash	<u>\$17,481.72</u>				
	\$17,481.72				

# FLORIDA FOREVER AND PRESERVATION 2000 REVENUE BONDS



Florida Forever and Preservation 2000 Bonds are issued to acquire lands and related resources and are secured by and payable from certain excise taxes on documents required to be transferred annually to the Land Acquisition Trust Fund pursuant to Section 201.15(1)(a), Florida Statutes.

## **Paying Bank**

**US Bank Trust National Association  
St. Paul, MN**

**PRESERVATION 2000 BONDS  
 RECAPITULATIONS - IN THOUSANDS - NON ESCROW  
 JULY 1, 2005 TO JUNE 30, 2006 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2006-2007	\$133,650	\$58,810	\$192,460
Fund Balance July 1, 2005:		2007-2008	140,425	51,937	192,362
Cash	\$9	2008-2009	147,560	44,339	191,899
Investments at Cost	2,293	2009-2010	155,215	36,504	191,719
Received from DEP	208,216	2010-2011	163,405	28,055	191,460
Transfer from Escrow	4,123	2011-2012	171,960	19,520	191,480
Earnings on Investments	<u>3,808</u>	2012-2013	<u>181,525</u>	<u>10,025</u>	<u>191,550</u>
	\$218,449		\$1,093,740	\$249,190	\$1,342,930
<b>DISBURSEMENTS</b>					
Principal	\$145,220				
Interest	70,819	<b>ALL BONDED</b>			
SBA Administrative Expense	111	<b>INDEBTEDNESS</b>			
Fund Balance June 30, 2006:		Balance June 30, 2005	\$1,393,635	\$359,200	\$1,752,835
Cash	8	To Escrow	154,675	39,191	193,866
Investments at Cost	<u>2,291</u>	Paid and Retired	<u>145,220</u>	<u>70,819</u>	<u>216,039</u>
	\$218,449	Balance June 30, 2006	\$1,093,740	\$249,190	\$1,342,930

**PRESERVATION 2000 REVENUE BONDS, YEAR SERIES**  
**PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1996A	5.000%	\$70,775,000.00	\$	\$	\$	\$	\$	\$
3/15/96	5.250%	104,265,000.00	104,265,000.00	22,480,762.50	0.00	2,736,956.25	<b>Transferred</b>	<b>to Escrow</b>
	5.500%	62,755,000.00	50,410,000.00	20,833,175.00	0.00	1,386,275.00	<b>Transferred</b>	<b>to Escrow</b>
	6.000%	62,205,000.00	17,780,000.00	1,066,800.00	17,780,000.00	1,066,800.00	0.00	0.00
Srs. 1997A	4.750%	15,385,000.00						
4/1/97	5.000%	143,910,000.00	98,495,000.00	32,338,500.00	0.00	4,924,750.00	98,495,000.00	27,413,750.00
	5.125%	41,060,000.00	41,060,000.00	6,418,550.00	0.00	2,104,325.00	41,060,000.00	4,314,225.00
	5.500%	27,625,000.00						
	5.750%	20,490,000.00	20,490,000.00	3,534,525.00	0.00	1,178,175.00	20,490,000.00	2,356,350.00
	6.000%	51,530,000.00	18,560,000.00	1,113,600.00	18,560,000.00	1,113,600.00	0.00	0.00
Srs. 1997B	4.000%	3,935,000.00						
9/1/97	4.100%	610,000.00						
	4.200%	630,000.00						
	4.300%	660,000.00						
	4.500%	14,205,000.00						
	4.750%	13,585,000.00						
	5.500%	30,520,000.00	15,680,000.00	862,400.00	15,680,000.00	862,400.00	0.00	0.00
	5.750%	16,490,000.00	16,490,000.00	1,896,350.00	0.00	948,175.00	16,490,000.00	948,175.00
	6.000%	121,960,000.00	121,960,000.00	41,503,500.00	0.00	7,317,600.00	121,960,000.00	34,185,900.00
Srs. 1998A	4.000%	14,680,000.00						
2/1/98	4.250%	385,000.00						
	4.500%	1,775,000.00						
	5.250%	61,345,000.00	32,245,000.00	2,561,212.50	15,705,000.00	1,692,862.50	16,540,000.00	868,350.00
	5.500%	55,590,000.00	55,590,000.00	12,348,875.00	0.00	3,057,450.00	55,590,000.00	9,291,425.00
	6.000%	66,245,000.00	66,245,000.00	27,988,800.00	0.00	3,974,700.00	66,245,000.00	24,014,100.00
Srs. 1998B	4.500%	30,200,000.00						
4/1/98	5.000%	49,700,000.00						
	5.250%	100,000,000.00	100,000,000.00	34,429,500.00	0.00	5,250,000.00	100,000,000.00	29,179,500.00
	5.500%	64,000,000.00	64,000,000.00	10,664,500.00	0.00	3,520,000.00	64,000,000.00	7,144,500.00
	5.750%	56,100,000.00	19,500,000.00	1,121,250.00	19,500,000.00	1,121,250.00	0.00	0.00
Srs. 1999A	4.000%	55,700,000.00	21,400,000.00	1,712,000.00	0.00	856,000.00	21,400,000.00	856,000.00
4/15/99	4.250%	39,415,000.00	22,300,000.00	2,843,250.00	0.00	947,750.00	22,300,000.00	1,895,500.00
	4.375%	23,250,000.00	23,250,000.00	4,068,750.00	0.00	1,017,187.50	23,250,000.00	3,051,562.50
	5.000%	38,800,000.00						
	5.250%	93,210,000.00	74,860,000.00	22,492,575.00	20,560,000.00	3,930,150.00	54,300,000.00	18,562,425.00
	5.375%	49,625,000.00	49,625,000.00	14,699,818.75	0.00	2,667,343.75	49,625,000.00	12,032,475.00
Srs. 2000A	4.750%	21,550,000.00	21,550,000.00	1,023,625.00	21,550,000.00	1,023,625.00	0.00	0.00
3/15/00	5.000%	27,495,000.00	27,495,000.00	8,248,500.00	0.00	1,374,750.00	27,495,000.00	6,873,750.00
	5.250%	94,220,000.00						
	5.500%	22,595,000.00	22,595,000.00	2,485,450.00	0.00	1,242,725.00	22,595,000.00	1,242,725.00
	5.750%	134,140,000.00	134,140,000.00	42,983,550.00	0.00	7,713,050.00	134,140,000.00	35,270,500.00

**PRESERVATION 2000 REVENUE BONDS, YEAR SERIES (Continued)**  
**PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2001A	4.000%	\$37,250,000.00	\$20,685,000.00	\$4,964,400.00	\$0.00	\$827,400.00	\$20,685,000.00	\$4,137,000.00
8/15/01	5.000%	66,215,000.00	51,190,000.00	6,182,750.00	15,885,000.00	2,559,500.00	35,305,000.00	3,623,250.00
	5.250%	37,210,000.00	37,210,000.00	7,914,900.00	0.00	1,953,525.00	37,210,000.00	5,961,375.00
	5.500%	44,565,000.00	44,565,000.00	18,418,125.00	0.00	2,451,075.00	44,565,000.00	15,967,050.00
<b>Total</b>		<b>\$2,087,855,000.00</b>	<b>\$1,393,635,000.00</b>	<b>\$359,199,993.75</b>	<b>\$145,220,000.00</b>	<b>\$70,819,400.00</b>	<b>\$1,093,740,000.00</b>	<b>\$249,189,887.50</b>

ANALYSIS OF SINKING FUND				SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS				YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:				2006-2007	\$133,650,000.00	\$58,810,331.25	\$192,460,331.25
Cash		\$1,618.05		2007-2008	140,425,000.00	51,937,456.25	192,362,456.25
Investments at Cost		161,790.23		2008-2009	147,560,000.00	44,338,856.25	191,898,856.25
Received From DEP		208,216,100.19		2009-2010	155,215,000.00	36,503,793.75	191,718,793.75
Transfer from Escrow		4,123,231.25		2010-2011	163,405,000.00	28,054,562.50	191,459,562.50
Earnings on Investments		<u>3,724,862.12</u>		2011-2012	171,960,000.00	19,519,662.50	191,479,662.50
		\$216,227,601.84		2012-2013	<u>181,525,000.00</u>	<u>10,025,225.00</u>	<u>191,550,225.00</u>
					\$1,093,740,000.00	\$249,189,887.50	\$1,342,929,887.50
				<b>REBATE FUND</b>			
				<b>RECEIPTS</b>			
Principal		\$145,220,000.00		Fund Balance July 1, 2005:			
Interest		70,819,400.00		Cash		\$7,212.35	
SBA Administrative Expense		110,980.46		Investments at Cost		2,131,065.23	
Fund Balance June 30, 2006:				Earnings on Investments		<u>83,074.06</u>	
Cash		3,145.31				\$2,221,351.64	
Investments at Cost*		<u>74,076.07</u>					
		\$216,227,601.84					
				<b>DISBURSEMENTS</b>			
*Par Value \$163,000.00				Fund Balance June 30, 2006:			
Required Reserve - AMBAC, FGIC, FSA AND MBIA Insurance Policies				Cash		\$4,917.63	
				Investments at Cost*		<u>2,216,434.01</u>	
						\$2,221,351.64	
				*Par Value \$2,274,000.00			

**PRESERVATION 2000 BONDS  
 RECAPITULATIONS - IN THOUSANDS - ESCROW  
 JULY 1, 2005 TO JUNE 30, 2006 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:					
Investments at Cost	\$334,692				
Earnings on Investments	<u>6,500</u>				
	\$341,192				
<b>DISBURSEMENTS</b>					
Principal	\$169,700				
Interest	4,818				
Premium	1,697				
Notice of Redemption	3				
Transfer	2,003				
SBA Escrow Fee	19				
State CFO Administrative Fee	77				
Fund Balance June 30, 2006:					
Cash	1,965				
Investments at Cost	<u>160,910</u>				
	\$341,192				
		<b>ALL BONDED INDEBTEDNESS</b>			
		Balance June 30, 2005	\$0	\$0	\$0
		Additional Debt Set-up	154,675	4,123	158,798
		Paid and Retired	<u>154,675</u>	<u>4,123</u>	<u>158,798</u>
		Balance June 30, 2006	\$0	\$0	\$0



**REFUNDED ISSUE  
 PRESERVATION 2000 REVENUE BONDS, SERIES 1995A  
 PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF ESCROW FUND	
<b>RECEIPTS</b>	
Fund Balance July 1, 2005:	
Cash	\$100.13
Investments at Cost	173,263,278.00
Earnings on Investments	<u>2,958,665.07</u>
	\$176,222,043.20
<b>DISBURSEMENTS</b>	
Principal	\$169,700,000.00
Interest	4,817,443.20
Premium	1,697,000.00
SBA Escrow Fee	7,500.00
Fund Balance June 30, 2006:	
Cash	<u>100.00</u>
	\$176,222,043.20
***	
<p><b>Refunded by Florida Forever Bonds, Series 2001B on October 18, 2001.            Bonds maturing 2006-2013 were redeemed on July 1, 2005 at 101%            of the principal amount.</b></p>	

**REFUNDED ISSUE  
PRESERVATION 2000 REVENUE BONDS, SERIES 1996A  
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
5.250%	\$104,265,000.00	\$104,265,000.00	\$19,743,806.25	\$104,265,000.00	\$2,736,956.25	\$0.00	\$0.00
5.500%	62,755,000.00	50,410,000.00	19,446,900.00	50,410,000.00	1,386,275.00	0.00	0.00
<b>Total</b>	<b>\$167,020,000.00</b>	<b>\$154,675,000.00</b>	<b>\$39,190,706.25</b>	<b>\$154,675,000.00</b>	<b>\$4,123,231.25</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Remaining interest cancelled

ANALYSIS OF ESCROW FUND	SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS	YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:				
Investments at Cost			\$161,428,625.86	
Earnings on Investments			<u>3,541,803.73</u>	
			\$164,970,429.59	
<b>DISBURSEMENTS</b>				
Transfer			\$2,003,301.66	
Notice of Redemption			\$3,326.56	
SBA Escrow Fee			11,673.44	
State CFO Administrative Fee			77,311.80	
Fund Balance June 30, 2006:				
Cash			1,964,463.13	
Investments at Cost*			<u>160,910,353.00</u>	
			\$164,970,429.59	
*Par Value \$160,930,353.00				
***				
Debt Schedule reflects July 1, 2006 principal called of \$154,675,000.00 and interest of \$4,123,231.25 as if paid June 30, 2006.				
<b>Refunded by Florida Forever Revenue Bonds, Series 2004A.</b>				
<b>Bonds maturing 2007 through 2013 were redeemed on July 1, 2006 at 101% of the principal amount.</b>				

**FLORIDA FOREVER BONDS  
 RECAPITULATIONS - IN THOUSANDS - NON ESCROW  
 JULY 1, 2005 TO JUNE 30, 2006 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2006-2007	\$91,450	\$72,211	\$163,661
Fund Balance July 1, 2005:		2007-2008	96,020	66,450	162,470
Cash	\$2	2008-2009	100,740	61,924	162,664
Investments at Cost	97	2009-2010	105,615	57,048	162,663
Received from DEP	124,764	2010-2011	110,855	51,825	162,680
Accrued Interest on Bond Sale	2,779	2011-2012	116,460	46,331	162,791
Earnings on Investments	<u>4,124</u>	2012-2013	122,350	40,502	162,852
	\$131,766	2013-2014	54,920	34,430	89,350
		2014-2015	57,660	31,676	89,336
		2015-2016	60,565	28,776	89,341
		2016-2017	63,615	25,715	89,330
		2017-2018	66,825	22,500	89,325
		2018-2019	70,115	19,212	89,327
		2019-2020	73,670	15,658	89,328
		2020-2021	77,300	12,044	89,344
Principal	\$64,035	2021-2022	56,990	8,220	65,210
Interest	64,201	2022-2023	47,535	5,393	52,928
Transfer to Escrow	2,120	2023-2024	27,470	3,123	30,593
SBA Administrative Expense	109	2024-2025	28,795	1,801	30,596
State CFO Administrative Fee	67	2025-2026	<u>11,010</u>	<u>482</u>	<u>11,492</u>
Fund Balance June 30, 2006:			\$1,439,960	\$605,321	\$2,045,281
Cash	11				
Investments at Cost	<u>1,223</u>				
	\$131,766				
		<b>ALL BONDED INDEBTEDNESS</b>			
		Balance June 30, 2005	\$1,121,535	\$443,842	\$1,565,377
		Additional Debt Set-up	382,460	225,680	608,140
		Paid and Retired	<u>64,035</u>	<u>64,201</u>	<u>128,236</u>
		Balance June 30, 2006	\$1,439,960	\$605,321	\$2,045,281

**FLORIDA FOREVER REVENUE BONDS, YEAR SERIES**  
**PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2001A	3.500%	\$1,835,000.00	\$	\$	\$	\$	\$	\$
6/1/01	3.750%	1,975,000.00	1,975,000.00	148,125.00	0.00	74,062.50	1,975,000.00	74,062.50
	4.000%	5,955,000.00	4,185,000.00	587,600.00	0.00	167,400.00	4,185,000.00	420,200.00
	4.125%	2,225,000.00	2,225,000.00	458,906.25	0.00	91,781.25	2,225,000.00	367,125.00
	4.250%	2,325,000.00	2,325,000.00	592,875.00	0.00	98,812.50	2,325,000.00	494,062.50
	4.500%	2,430,000.00	2,430,000.00	765,450.00	0.00	109,350.00	2,430,000.00	656,100.00
	5.000%	25,350,000.00	21,965,000.00	13,784,000.00	0.00	1,098,250.00	21,965,000.00	12,685,750.00
	5.250%	7,905,000.00	7,905,000.00	3,729,075.00	1,900,000.00	415,012.50	6,005,000.00	3,314,062.50
Srs. 2001B	4.000%	15,410,000.00						
9/15/01	4.250%	5,520,000.00	5,520,000.00	2,111,400.00	0.00	234,600.00	5,520,000.00	1,876,800.00
	4.375%	5,755,000.00	5,755,000.00	2,517,812.50	0.00	251,781.25	5,755,000.00	2,266,031.25
	4.500%	12,280,000.00	12,280,000.00	6,360,975.00	0.00	552,600.00	12,280,000.00	5,808,375.00
	4.625%	6,560,000.00	6,560,000.00	3,944,200.00	0.00	303,400.00	6,560,000.00	3,640,800.00
	4.750%	21,575,000.00	21,575,000.00	15,404,012.50	0.00	1,024,812.50	21,575,000.00	14,379,200.00
	5.000%	201,540,000.00	201,540,000.00	48,041,250.00	20,915,000.00	10,077,000.00	180,625,000.00	37,964,250.00
Srs. 2002A	3.375%	18,385,000.00	6,065,000.00	409,387.50	0.00	204,693.75	6,065,000.00	204,693.75
2/15/02	3.500%	6,270,000.00	6,270,000.00	658,350.00	0.00	219,450.00	6,270,000.00	438,900.00
	4.000%	12,010,000.00	6,815,000.00	1,363,000.00	0.00	272,600.00	6,815,000.00	1,090,400.00
	4.100%	7,085,000.00	7,085,000.00	1,742,910.00	0.00	290,485.00	7,085,000.00	1,452,425.00
	5.000%	31,355,000.00	31,355,000.00	13,540,000.00	5,775,000.00	1,567,750.00	25,580,000.00	11,972,250.00
	5.125%	21,205,000.00	21,205,000.00	15,270,193.75	0.00	1,086,756.25	21,205,000.00	14,183,437.50
	5.375%	53,690,000.00	53,690,000.00	31,374,412.50	0.00	2,885,837.50	53,690,000.00	28,488,575.00
Srs. 2002B	3.500%	3,040,000.00						
10/1/02	4.000%	24,400,000.00	19,495,000.00	4,075,000.00	0.00	779,800.00	19,495,000.00	3,295,200.00
	5.000%	16,080,000.00	10,980,000.00	830,250.00	5,355,000.00	549,000.00	5,625,000.00	281,250.00
	5.250%	106,480,000.00	106,480,000.00	66,829,350.00	0.00	5,590,200.00	106,480,000.00	61,239,150.00
Srs. 2003A	3.000%	8,465,000.00						
5/1/03	4.000%	18,790,000.00	18,790,000.00	6,080,200.00	4,720,000.00	751,600.00	14,070,000.00	5,328,600.00
	4.250%	10,510,000.00	10,510,000.00	8,040,150.00	0.00	446,675.00	10,510,000.00	7,593,475.00
	5.000%	100,775,000.00	100,775,000.00	53,003,750.00	0.00	5,038,750.00	100,775,000.00	47,965,000.00
Srs. 2003B	5.000%	142,825,000.00	142,825,000.00	33,847,250.00	15,055,000.00	7,141,250.00	127,770,000.00	26,706,000.00
6/1/03	6.000%	14,315,000.00						
Srs. 2003C	4.000%	14,610,000.00	9,930,000.00	599,600.00	4,870,000.00	397,200.00	5,060,000.00	202,400.00
9/15/03	4.250%	8,660,000.00	8,660,000.00	4,784,650.00	0.00	368,050.00	8,660,000.00	4,416,600.00
	4.500%	20,350,000.00	20,350,000.00	15,120,000.00	0.00	915,750.00	20,350,000.00	14,204,250.00
	4.750%	10,865,000.00	10,865,000.00	9,289,575.00	0.00	516,087.50	10,865,000.00	8,773,487.50
	5.000%	62,450,000.00	62,450,000.00	34,612,250.00	0.00	3,122,500.00	62,450,000.00	31,489,750.00
	5.250%	22,775,000.00	22,775,000.00	5,457,112.50	0.00	1,195,687.50	22,775,000.00	4,261,425.00
	6.000%	3,275,000.00						
Srs. 2004A	3.000%	330,000.00						
3/1/04	3.250%	400,000.00	200,000.00	6,500.00	200,000.00	6,500.00	0.00	0.00
	5.000%	147,725,000.00	147,725,000.00	38,462,500.00	0.00	7,386,250.00	147,725,000.00	31,076,250.00
Srs. 2005A*	3.000%	3,245,000.00	3,245,000.00	288,266.33	0.00	93,566.33	3,245,000.00	194,700.00
7/15/05	4.000%	2,870,000.00	2,870,000.00	110,334.28	2,870,000.00	110,334.28	0.00	0.00
	4.250%	14,185,000.00	14,185,000.00	11,738,653.88	0.00	579,428.88	14,185,000.00	11,159,225.00
	4.500%	3,105,000.00	3,105,000.00	274,016.25	0.00	134,291.25	3,105,000.00	139,725.00
	5.000%	72,055,000.00	72,055,000.00	42,740,925.08	0.00	3,462,675.08	72,055,000.00	39,278,250.00

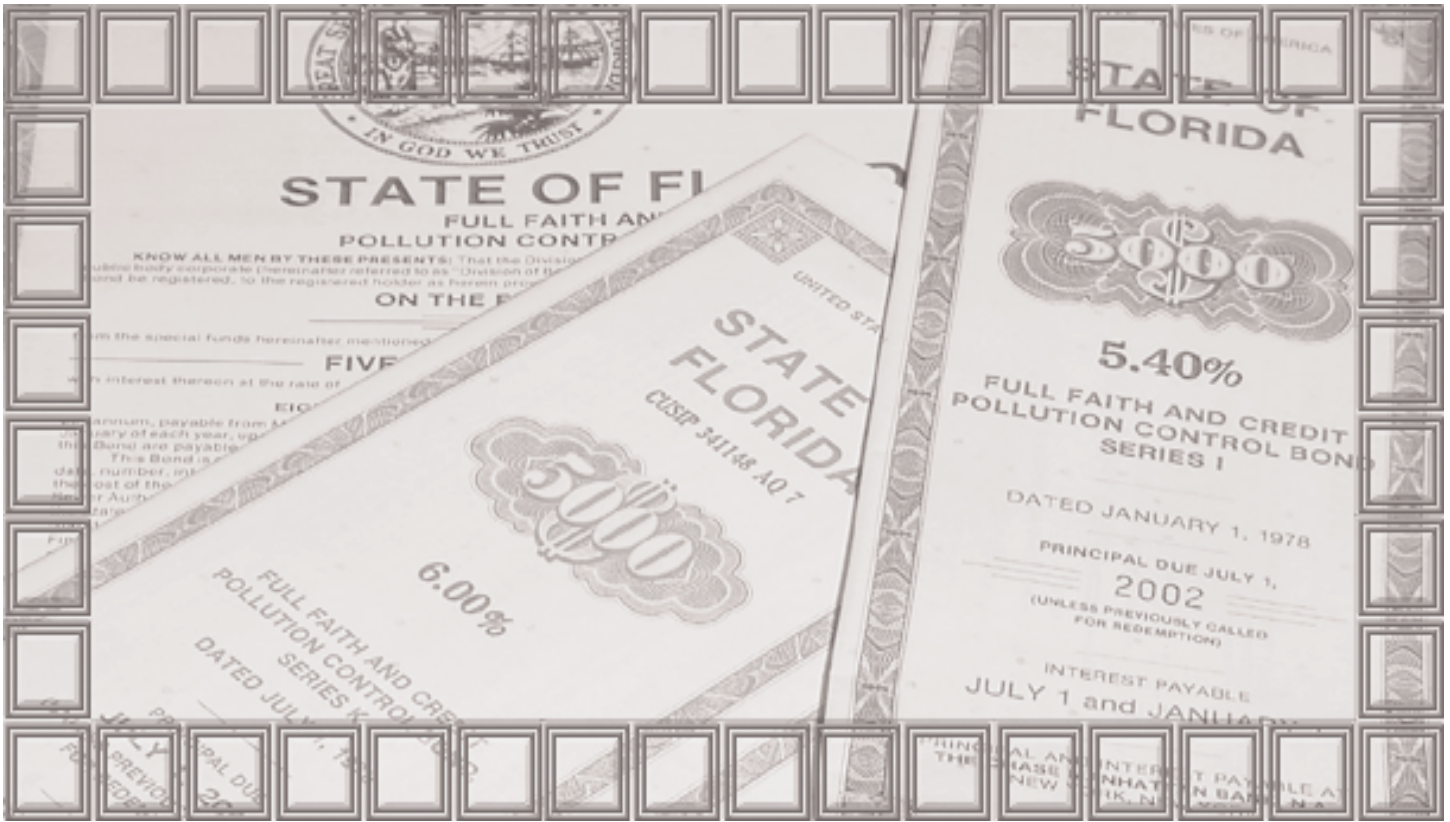
**FLORIDA FOREVER REVENUE BONDS, YEAR SERIES (Continued)**  
**PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 2005B*	3.200%	\$5,130,000.00	\$5,130,000.00	\$601,923.42	\$0.00	\$109,443.42	\$5,130,000.00	\$492,480.00
11/1/05	3.500%	4,765,000.00	4,765,000.00	277,961.51	0.00	111,186.51	4,765,000.00	166,775.00
	4.000%	7,305,000.00	7,305,000.00	589,195.13	2,375,000.00	194,795.13	4,930,000.00	394,400.00
	5.000%	125,220,000.00	125,220,000.00	82,602,333.48	0.00	4,174,083.48	125,220,000.00	78,428,250.00
Srs. 2006A*	4.375%	21,560,000.00	21,560,000.00	18,602,565.66	0.00	0.00	21,560,000.00	18,602,565.66
4/15/06	5.000%	123,020,000.00	123,020,000.00	67,853,849.12	0.00	0.00	123,020,000.00	67,853,849.12
<b>Total</b>		<b>\$1,588,220,000.00</b>	<b>\$1,503,995,000.00</b>	<b>\$669,522,096.64</b>	<b>\$64,035,000.00</b>	<b>\$64,201,539.36</b>	<b>\$1,439,960,000.00</b>	<b>\$605,320,557.28</b>

ANALYSIS OF SINKING FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Fund Balance July 1, 2005:		2006-2007	\$91,450,000.00	\$72,210,684.78	\$163,660,684.78
Cash	\$1,809.05	2007-2008	96,020,000.00	66,450,351.25	162,470,351.25
Investments at Cost	97,272.66	2008-2009	100,740,000.00	61,923,988.75	162,663,988.75
Received From DEP	124,763,575.73	2009-2010	105,615,000.00	57,048,228.75	162,663,228.75
Accrued Interest On Bond Sale	2,778,750.54	2010-2011	110,855,000.00	51,824,547.50	162,679,547.50
Earnings on Investments	4,124,531.47	2011-2012	116,460,000.00	46,330,837.50	162,790,837.50
	\$131,765,939.45	2012-2013	122,350,000.00	40,502,300.00	162,852,300.00
		2013-2014	54,920,000.00	34,430,256.25	89,350,256.25
		2014-2015	57,660,000.00	31,675,693.75	89,335,693.75
		2015-2016	60,565,000.00	28,776,037.50	89,341,037.50
		2016-2017	63,615,000.00	25,715,062.50	89,330,062.50
Principal	\$64,035,000.00	2017-2018	66,825,000.00	22,499,612.50	89,324,612.50
Interest	64,201,539.36	2018-2019	70,115,000.00	19,211,575.00	89,326,575.00
Transfer to Escrow	2,119,929.59	2019-2020	73,670,000.00	15,658,306.25	89,328,306.25
SBA Administrative Expense	108,537.28	2020-2021	77,300,000.00	12,044,162.50	89,344,162.50
State CFO Administrative Fee	66,478.93	2021-2022	56,990,000.00	8,220,037.50	65,210,037.50
Fund Balance June 30, 2006:		2022-2023	47,535,000.00	5,393,375.00	52,928,375.00
Cash	11,224.44	2023-2024	27,470,000.00	3,122,612.50	30,592,612.50
Investments at Cost*	1,223,229.85	2024-2025	28,795,000.00	1,801,200.00	30,596,200.00
	\$131,765,939.45	2025-2026	11,010,000.00	481,687.50	11,491,687.50
			\$1,439,960,000.00	\$605,320,557.28	\$2,045,280,557.28
*Par Value \$1,255,000.00					
Required Reserve - AMBAC, FGIC, FSA and MBIA Insurance Policies					

\*New Debt Set-up

# POLLUTION CONTROL BONDS



The Pollution Control Bonds are administered under Section 215.69, Florida Statutes.

They are issued to make funds available for local government acquisition of pollution control facilities. The bonds are to be serviced by revenues pledged by the local governments and the full faith and credit of the state is pledged as additional security.

**Paying Bank  
Series A to N**

**J P Morgan Chase Bank  
New York, New York**

**POLLUTION CONTROL BONDS  
RECAPITULATIONS - IN THOUSANDS  
NON ESCROW AND PORTION ESCROWED  
JULY 1, 2005 TO JUNE 30, 2006  
(JULY MATURITIES SHOWN PRECEDING YEAR)**

ANALYSIS OF SINKING FUNDS	ANALYSIS OF ACCOUNTS ESCROWED BY THE SBA	ANALYSIS OF ACCOUNTS ESCROWED BY OTHER AGENTS
<b>RECEIPTS</b>	<b>RECEIPTS</b>	<b>RECEIPTS</b>
Fund Balance July 1, 2005:	Fund Balance July 1, 2005:	Fund Balance July 1, 2005:
Cash                                 \$31	Cash                                 \$4,090	Cash                                 \$119
Investments at Cost               26	Investments at Cost               7,681	From Escrow Agent <u>112</u>
Received From DEP                33	Earnings on Investments <u>2,502</u>	\$231
Earnings on Investments <u>1</u>	\$14,273	
\$91		
<b>DISBURSEMENTS</b>	<b>DISBURSEMENTS</b>	<b>DISBURSEMENTS</b>
Principal                               \$25	Principal                               \$3,720	Principal                               \$95
Interest                                 4	Interest                                 685	Interest                                 14
Fund Balance June 30, 2006:	SBA Escrow Fee                        12	Fund Balance June 30, 2006:
Cash                                 34	Fund Balance June 30, 2006:	Cash <u>122</u>
Investments at Cost <u>28</u>	Cash                                 4,237	\$231
\$91	Investments at Cost <u>5,619</u>	
	\$14,273	

See individual schedules for isolated cases of cash payments on 7/1 rather than 6/30.

**FULL FAITH AND CREDIT, POLLUTION CONTROL BONDS  
SERIES F, DATED 1-1-77 - NON ESCROW AND PORTION ESCROWED  
PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
5.400%	\$6,145,000.00	\$	\$	\$	\$	\$	\$
5.500%	26,290,000.00						
5.600%	27,565,000.00	10,635,000.00	1,335,600.00	4,100,000.00	595,560.00	6,535,000.00	740,040.00
<b>Total</b>	<b>\$60,000,000.00</b>	<b>\$10,635,000.00</b>	<b>\$1,335,600.00</b>	<b>\$4,100,000.00</b>	<b>\$595,560.00</b>	<b>\$6,535,000.00</b>	<b>\$740,040.00</b>

**RECAPITULATIONS - IN THOUSANDS**

SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR				TOTAL OUTSTANDING DEBT REFUNDED AND UNREFUNDED LOANS			
YEAR	PRINCIPAL	INTEREST	TOTAL	ACCOUNT	PRINCIPAL	INTEREST	TOTAL
2006-2007	\$2,130	\$366	\$2,496	<b>Refunded</b>			
2007-2008	2,130	247	2,377	with SBA:			
2008-2009	<u>2,275</u>	<u>127</u>	<u>2,402</u>	Palm Beach Co.	\$6,400	\$732	\$7,132
	\$6,535	\$740	\$7,275	with others:			
				Kissimmee	<u>105</u>	<u>6</u>	<u>111</u>
				<b>Total Refunded</b>	\$6,505	\$738	\$7,243
				<b>Unrefunded</b>			
				with SBA:			
				Treasure Island	<u>30</u>	<u>2</u>	<u>32</u>
				<b>Total Series F</b>	\$6,535	\$740	\$7,275



**POLLUTION CONTROL BONDS  
ANALYSIS OF INDIVIDUAL SINKING FUNDS AND ESCROW FUNDS BY PARTICIPANT  
JULY 1, 2005 - JUNE 30, 2006**

TREASURE ISLAND - SERIES F	AUBURNDALE ESCROW FUND - SERIES F	HIALEAH ESCROW FUND - SERIES F
<b>RECEIPTS</b>	<b>RECEIPTS</b>	<b>RECEIPTS</b>
Fund Balance July 1, 2005:	Fund Balance July 1, 2005:	Fund Balance July 1, 2005:
Cash \$31,301.16	Cash \$3,694.26	Cash \$2,049,294.80
Investments at Cost 25,807.03	Investments at Cost <u>105,600.00</u>	Investments at Cost 629,849.44
Received From Department of Environmental Protection 32,568.65	\$109,294.26	Earnings on Investments <u>1,543,150.56</u>
Earnings on Investments <u>1,041.27</u>		\$4,222,294.80
\$90,718.11		
<b>DISBURSEMENTS</b>	<b>DISBURSEMENTS</b>	<b>DISBURSEMENTS</b>
Principal \$25,000.00	Principal \$50,000.00	Principal \$1,920,000.00
Interest 4,060.00	Interest 4,200.00	Interest 168,560.00
Bank Handling Charges 3.45	SBA Escrow Fee 250.00	SBA Escrow Fee 8,000.00
Fund Balance June 30, 2006:	Bank Handling Charges 5.50	Bank Handling Charges 213.80
Cash 33,388.79	Fund Balance June 30, 2006:	Fund Balance June 30, 2006:
Investments at Cost* <u>28,265.87</u>	Cash 3,438.76	Cash <u>2,125,521.00</u>
\$90,718.11	Investments at Cost* <u>51,400.00</u>	\$4,222,294.80
	\$109,294.26	
*Par Value \$29,000.00	*Par Value \$51,400.00	
Required Reserve \$29,374.75		
Debt Schedule reflects P&I of \$30,000.00/ \$1,680.00 paid 7/1/06 as if paid 6/30/06.	Debt Schedule reflects P&I of \$50,000.00/ \$1,400.00 paid 7/1/06 as if paid 6/30/06.	Debt Schedule reflects P&I of \$2,050,000.00/ \$57,400.00 paid 7/1/06 as if paid 6/30/06.
Balance outstanding June 30, 2006:	Balance outstanding June 30, 2006:	Balance outstanding June 30, 2006:
Principal \$30,000.00	Principal \$0.00	Principal \$0.00
Interest \$1,680.00	Interest \$0.00	Interest \$0.00
	<b>KISSIMMEE - SERIES F ESCROW HELD BY BOA-TAMPA</b>	<b>PALM BEACH COUNTY ESCROW FUND SERIES F</b>
	<b>RECEIPTS</b>	<b>RECEIPTS</b>
	Fund Balance July 1, 2005:	Fund Balance July 1, 2005:
	Cash \$98.84	Cash \$2,036,986.22
	Investments at Cost 119,000.00	Investments at Cost 6,945,400.00
	Received from Escrow Agent 111,692.10	Earnings on Investments <u>959,830.98</u>
	Earnings on Investments <u>621.72</u>	\$9,942,217.20
	\$231,412.66	
	<b>DISBURSEMENTS</b>	<b>DISBURSEMENTS</b>
	Principal \$95,000.00	Principal \$1,750,000.00
	Interest 14,140.00	Interest 512,120.00
	Bank Handling Charges 12.65	Bank Handling Charges 322.90
	SBA Escrow Fee 200.00	SBA Escrow Fee 4,000.00
	Fund Balance June 30, 2006:	Fund Balance June 30, 2006:
	Cash <u>122,060.01</u>	Cash 2,107,974.30
	\$231,412.66	Investments at Cost* <u>5,567,800.00</u>
		\$9,942,217.20
		*Par Value \$5,567,800.00
	Debt Schedule reflects P&I of \$100,000.00/ \$5,740.00 paid 7/1/06 as if paid 6/30/06.	Debt Schedule reflects P&I of \$1,870,000.00/ \$231,560.00 paid 7/1/06 as if paid 6/30/06.
	Balance outstanding June 30, 2006:	Balance outstanding June 30, 2006:
	Principal \$105,000.00	Principal \$6,400,000.00
	Interest \$5,880.00	Interest \$732,480.00

**POLLUTION CONTROL BONDS  
 RECAPITULATIONS - IN THOUSANDS - ESCROW  
 JULY 1, 2005 TO JUNE 30, 2006  
 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ACCOUNTS ESCROWED BY SBA				ANALYSIS OF ACCOUNTS ESCROWED BY OTHER AGENTS			
<b>RECEIPTS</b>				<b>RECEIPTS</b>			
Fund Balance July 1, 2005:				Fund Balance July 1, 2005:			
Cash		\$13		Cash		\$22	
Investments at Cost		8,022		Investments at Cost		944	
Earnings on Investments		<u>4,081</u>		From Escrow Agent		2,194	
		\$12,116		Earnings on Investments		<u>6</u>	
						\$3,166	
<b>DISBURSEMENTS</b>				<b>DISBURSEMENTS</b>			
Principal		\$6,770		Principal		\$2,960	
Interest		746		Interest		169	
SBA Escrow Fee		40		SBA Escrow Fee		9	
Fund Balance June 30, 2006:				Fund Balance June 30, 2006:			
Cash		11		Cash		<u>28</u>	
Investments at Cost		<u>4,549</u>				\$3,166	
		\$12,116					
<b>SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR</b>							
YEAR	PRINCIPAL	INTEREST	TOTAL				
2006-2007	\$3,130	\$375	\$3,505				
2007-2008	<u>3,320</u>	<u>193</u>	<u>3,513</u>				
	\$6,450	\$568	\$7,018				

**FULL FAITH AND CREDIT, POLLUTION CONTROL BONDS**  
**LETTER SERIES - ESCROW**  
**PRINCIPAL PAYABLE 7-1, INTEREST 1-1, 7-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. D 1/1/76	5.250%	\$6,050,000.00	\$3,135,000.00	\$164,587.50	\$3,135,000.00	\$164,587.50	\$0.00	\$0.00
	5.900%	2,905,000.00						
	6.000%	11,565,000.00						
	6.100%	8,030,000.00						
	6.200%	5,285,000.00						
	7.250%	7,920,000.00						
Srs. E 7/1/76	5.625%	16,560,000.00						
	5.700%	13,705,000.00	1,510,000.00	86,070.00	1,510,000.00	86,070.00	0.00	0.00
Srs. G 1/1/77	5.400%	3,355,000.00						
	5.500%	7,560,000.00						
	5.600%	4,085,000.00	1,120,000.00	62,720.00	1,120,000.00	62,720.00	0.00	0.00
Srs. I 1/1/78	5.250%	8,270,000.00						
	5.300%	770,000.00						
	5.400%	2,585,000.00						
	5.500%	6,680,000.00	3,615,000.00	404,800.00	1,140,000.00	198,825.00	2,475,000.00	205,975.00
Srs. K 7/1/78	5.750%	3,575,000.00						
	5.800%	7,505,000.00						
	5.900%	3,560,000.00						
	6.000%	13,360,000.00	5,785,000.00	708,600.00	1,810,000.00	347,100.00	3,975,000.00	361,500.00
<b>Total</b>		<b>\$91,570,000.00</b>	<b>\$15,165,000.00</b>	<b>\$1,426,777.50</b>	<b>\$8,715,000.00</b>	<b>\$859,302.50</b>	<b>\$6,450,000.00</b>	<b>\$567,475.00</b>

**POLLUTION CONTROL BONDS (Continued)**  
**ANALYSIS OF INDIVIDUAL ESCROW FUNDS BY PARTICIPANT**  
**JULY 1, 2005 - JUNE 30, 2006**

BROWARD COUNTY ESCROW FUND - SERIES D	JACKSONVILLE ESCROW FUND - SERIES D	OKALOOSA COUNTY ESCROW FUND - SERIES D
<b>RECEIPTS</b>	<b>RECEIPTS</b>	<b>RECEIPTS</b>
Fund Balance July 1, 2005:	Fund Balance July 1, 2005:	Fund Balance July 1, 2005:
Cash \$855.85	Cash \$4,167.09	Cash \$1,679.82
Investments at Cost 149,609.97	Investments at Cost 444,593.29	Investments at Cost 173,691.00
Earnings on Investments <u>552,840.03</u>	Earnings on Investments <u>1,089,406.71</u>	Earnings on Investments <u>528,309.00</u>
\$703,305.85	\$1,538,167.09	\$703,679.82
<b>DISBURSEMENTS</b>	<b>DISBURSEMENTS</b>	<b>DISBURSEMENTS</b>
Principal \$665,000.00	Principal \$1,450,000.00	Principal \$660,000.00
Interest 34,912.50	Interest 76,125.00	Interest 34,650.00
SBA Escrow Fee 2,000.00	SBA Escrow Fee 8,000.00	SBA Escrow Fee 8,000.00
Bank Handling Charges 66.50	Bank Handling Charges 145.00	Bank Handling Charges 66.00
Fund Balance June 30, 2006:	Fund Balance June 30, 2006:	Fund Balance June 30, 2006:
Cash <u>1,326.85</u>	Cash <u>3,897.09</u>	Cash <u>963.82</u>
\$703,305.85	\$1,538,167.09	\$703,679.82
Balance outstanding June 30, 2006:	Balance outstanding June 30, 2006:	Balance outstanding June 30, 2006:
Principal \$0.00	Principal \$0.00	Principal \$0.00
Interest \$0.00	Interest \$0.00	Interest \$0.00
<b>RIVIERA BEACH ESCROW FUND SERIES D</b>	<b>MANATEE COUNTY- SERIES E ESCROW FUND ESCROW AGENT- CHASE</b>	<b>LAKE WORTH ESCROW FUND SERIES E</b>
<b>RECEIPTS</b>	<b>RECEIPTS</b>	<b>RECEIPTS</b>
Fund Balance July 1, 2005:	Fund Balance July 1, 2005:	Fund Balance July 1, 2005:
Cash (\$725.54)	Cash \$2,779.08	Cash \$2,127.18
Investments at Cost 352,200.00	Investments at Cost 944,000.00	Investments at Cost 143,130.48
Earnings on Investments <u>28,176.00</u>	Received From Escrow Agent 1,007,874.80	Earnings on Investments <u>455,869.52</u>
\$379,650.46	Earnings on Investments <u>5,615.61</u>	\$601,127.18
	\$1,960,269.49	
<b>DISBURSEMENTS</b>	<b>DISBURSEMENTS</b>	<b>DISBURSEMENTS</b>
Principal \$360,000.00	Principal \$1,840,000.00	Principal \$560,000.00
Interest 18,900.00	Interest 106,590.00	Interest 31,920.00
Bank Handling Charges 36.00	Bank Handling Charges 184.60	Bank Handling Charges 56.00
SBA Escrow Fee 1,328.54	SBA Escrow Fee 5,409.11	SBA Escrow Fee 8,000.00
Fund Balance June 30, 2006:	Fund Balance June 30, 2006:	Fund Balance June 30, 2006:
Cash <u>(614.08)</u>	Cash <u>8,085.78</u>	Cash <u>1,151.18</u>
\$379,650.46	\$1,960,269.49	\$601,127.18
Balance outstanding June 30, 2006:	Balance outstanding June 30, 2006:	Balance outstanding June 30, 2006:
Principal \$0.00	Principal \$0.00	Principal \$0.00
Interest \$0.00	Interest \$0.00	Interest \$0.00

**POLLUTION CONTROL BONDS (Continued)**  
**ANALYSIS OF INDIVIDUAL ESCROW FUNDS BY PARTICIPANT**  
**JULY 1, 2005 - JUNE 30, 2006**

TAVARES ESCROW FUND SERIES E	LOXAHATCHEE - SERIES G ESCROW FUND ESCROW AGENT - BONY, JACKSONVILLE	HIALEAH ESCROW FUND SERIES I
<b>RECEIPTS</b>	<b>RECEIPTS</b>	<b>RECEIPTS</b>
Fund Balance July 1, 2005:	Fund Balance July 1, 2005:	Fund Balance July 1, 2005:
Cash \$408.07	Cash \$19,619.03	Cash \$3,143.83
Investments at Cost 124,800.00	Received From Escrow Agent <u>1,185,832.00</u>	Investments at Cost 1,004,126.60
Earnings on Investments <u>3,868.80</u>	\$1,205,451.03	Earnings on Investments <u>888,997.46</u>
\$129,076.87		\$1,896,267.89
<b>DISBURSEMENTS</b>	<b>DISBURSEMENTS</b>	<b>DISBURSEMENTS</b>
Principal \$125,000.00	Principal \$1,120,000.00	Principal \$1,060,000.00
Interest 3,562.50	Interest 62,720.00	Interest 185,075.00
Bank Handling Charges 11.25	Bank Handling Charges 112.00	Bank Handling Charges 152.10
SBA Escrow Fee 250.00	SBA Escrow Fee 3,000.00	SBA Escrow Fee 8,000.00
Fund Balance June 30, 2006:	Fund Balance June 30, 2006:	Fund Balance June 30, 2006:
Cash <u>253.12</u>	Cash <u>19,619.03</u>	Cash 2,916.73
\$129,076.87	\$1,205,451.03	Investments at Cost* <u>640,124.06</u>
		\$1,896,267.89
		*Par Value \$2,513,000.00
Balance outstanding June 30, 2006:	Balance outstanding June 30, 2006:	Balance outstanding June 30, 2006:
Principal \$0.00	Principal \$0.00	Principal \$2,305,000.00
Interest \$0.00	Interest \$0.00	Interest \$191,950.00
<b>HOMESTEAD ESCROW FUND - SERIES I</b>	<b>BROWARD COUNTY ESCROW FUND - SERIES K</b>	<b>MIAMI-DADE ESCROW FUND - SERIES N</b>
<b>RECEIPTS</b>	<b>RECEIPTS</b>	<b>RECEIPTS</b>
Fund Balance July 1, 2005:	Fund Balance July 1, 2005:	Fund Balance July 1, 2005:
Cash \$404.19	Cash \$845.29	Cash <u>\$96.46</u>
Investments at Cost 116,681.66	Investments at Cost 5,513,200.00	\$96.46
Earnings on Investments <u>51,698.23</u>	Earnings on Investments <u>482,053.86</u>	
\$168,784.08	\$5,996,099.15	
<b>DISBURSEMENTS</b>	<b>DISBURSEMENTS</b>	<b>DISBURSEMENTS</b>
Principal \$80,000.00	Principal \$1,810,000.00	Returned to Govt. Agency <u>\$96.46</u>
Interest 13,750.00	Interest 347,100.00	\$96.46
Bank Handling Charges 11.40	SBA Escrow Fee 4,000.00	
SBA Escrow Fee 500.00	Fund Balance June 30, 2006:	
Fund Balance June 30, 2006:	Cash 899.15	
Cash 142.79	Investments at Cost* <u>3,834,100.00</u>	
Investments at Cost* <u>74,379.89</u>	\$5,996,099.15	
\$168,784.08		
*Par Value \$185,000.00	*Par Value \$3,834,100.00	
Balance outstanding June 30, 2006:	Balance outstanding June 30, 2006:	Balance outstanding June 30, 2006:
Principal \$170,000.00	Principal \$3,975,000.00	Principal \$0.00
Interest \$14,025.00	Interest \$361,500.00	Interest \$0.00

# FACILITIES POOL REVENUE BONDS



The Florida Facilities Pool Revenue Bonds are issued to provide funds for the acquisition of facilities to be leased to state agencies and are secured by and payable from Pool Pledged Revenues which consists of all fees, charges, revenues or receipts derived by the Division of Facilities Management of the Department of Management Services from the operation, leasing or other disposition of Facilities in the Florida Facilities Pool. The availability of Pool Pledged Revenues will be dependent on annual legislative appropriations to Agencies of the State for payment of rentals.

## **Paying Bank**

**US Bank Trust National Association  
St. Paul, MN**



**FLORIDA FACILITIES POOL REVENUE BONDS, YEAR SERIES**  
**PRINCIPAL PAYABLE 9-1, INTEREST 3-1, 9-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1993C 6/15/95	4.500%	\$1,420,000.00	\$	\$	\$	\$	\$	\$
	4.600%	320,000.00						
	4.700%	335,000.00						
	4.800%	355,000.00						
	4.900%	370,000.00	370,000.00	9,065.00	370,000.00	9,065.00	0.00	0.00
	5.050%	390,000.00	390,000.00	29,542.50	0.00	9,847.50	Transferred	to Escrow
	5.100%	405,000.00	405,000.00	51,637.50	0.00	10,327.50	Transferred	to Escrow
	5.200%	430,000.00	430,000.00	78,260.00	0.00	11,180.00	Transferred	to Escrow
	5.300%	450,000.00	450,000.00	107,325.00	0.00	11,925.00	Transferred	to Escrow
	5.400%	475,000.00	475,000.00	141,075.00	0.00	12,825.00	Transferred	to Escrow
	5.500%	500,000.00	500,000.00	178,750.00	0.00	13,750.00	Transferred	to Escrow
	5.600%	1,080,000.00	1,080,000.00	484,680.00	0.00	30,240.00	Transferred	to Escrow
	5.650%	4,865,000.00	4,865,000.00	3,496,078.75	0.00	137,436.25	Transferred	to Escrow
5.700%	3,745,000.00	3,745,000.00	3,857,047.50	0.00	106,732.50	Transferred	to Escrow	
Srs. 1994A 8/1/94	5.400%	2,450,000.00						
	5.500%	350,000.00	350,000.00	9,625.00	350,000.00	9,625.00	0.00	0.00
	5.625%	370,000.00	370,000.00	31,219.12	0.00	20,812.50	370,000.00	10,406.62
	5.700%	390,000.00						
	5.800%	410,000.00						
	5.900%	435,000.00						
	6.000%	950,000.00						
	6.100%	5,985,000.00						
6.125%	2,840,000.00							
Srs. 1995A 7/15/95	5.200%	2,235,000.00	325,000.00	8,450.00	325,000.00	8,450.00	0.00	0.00
	5.200%	340,000.00	340,000.00	26,520.00	0.00	8,840.00	Transferred	to Escrow
	5.300%	360,000.00	360,000.00	47,700.00	0.00	9,540.00	Transferred	to Escrow
	5.400%	375,000.00	375,000.00	70,875.00	0.00	10,125.00	Transferred	to Escrow
	5.500%	395,000.00	395,000.00	97,762.50	0.00	10,862.50	Transferred	to Escrow
	5.600%	860,000.00	860,000.00	289,520.00	0.00	24,080.00	Transferred	to Escrow
	5.700%	465,000.00	465,000.00	198,787.50	0.00	13,252.50	Transferred	to Escrow
	5.750%	1,560,000.00	1,560,000.00	855,600.00	0.00	44,850.00	Transferred	to Escrow
5.800%	6,610,000.00	6,610,000.00	6,085,650.00	0.00	191,690.00	Transferred	to Escrow	
Srs. 1995B 9/15/95	4.700%	8,340,000.00	1,495,000.00	35,132.50	1,495,000.00	35,132.50	0.00	0.00
	4.700%	1,570,000.00	1,570,000.00	110,685.00	0.00	36,895.00	Transferred	to Escrow
	5.000%	1,645,000.00	1,645,000.00	205,625.00	0.00	41,125.00	Transferred	to Escrow
	5.100%	1,725,000.00	1,725,000.00	307,912.50	0.00	43,987.50	Transferred	to Escrow
	5.125%	1,810,000.00	1,810,000.00	417,433.06	0.00	46,383.06	Transferred	to Escrow
	5.250%	1,905,000.00	1,905,000.00	550,068.75	0.00	50,006.25	Transferred	to Escrow
	5.350%	2,005,000.00	2,005,000.00	697,238.75	0.00	53,633.75	Transferred	to Escrow
	5.375%	2,110,000.00	2,110,000.00	850,595.86	0.00	56,708.36	Transferred	to Escrow
	5.500%	2,225,000.00	2,225,000.00	1,040,187.50	0.00	61,187.50	Transferred	to Escrow
	5.600%	4,825,000.00	4,825,000.00	2,705,780.00	0.00	135,100.00	Transferred	to Escrow
5.700%	14,665,000.00	14,665,000.00	11,377,057.50	0.00	417,952.50	Transferred	to Escrow	
Srs. 1996A 3/1/96	4.625%	120,000.00						
	4.700%	125,000.00	125,000.00	2,937.50	125,000.00	2,937.50	0.00	0.00
	4.800%	135,000.00	135,000.00	9,720.00	0.00	3,240.00	Transferred	to Escrow
	4.875%	140,000.00	140,000.00	17,062.36	0.00	3,412.36	Transferred	to Escrow
	5.000%	300,000.00	300,000.00	60,250.00	0.00	7,500.00	Transferred	to Escrow
	5.125%	160,000.00	160,000.00	45,099.84	0.00	4,099.84	Transferred	to Escrow
	5.250%	170,000.00	170,000.00	58,012.50	0.00	4,462.50	Transferred	to Escrow
	5.300%	175,000.00	175,000.00	69,562.50	0.00	4,637.50	Transferred	to Escrow
	5.375%	3,025,000.00	3,025,000.00	2,379,106.35	0.00	81,293.85	Transferred	to Escrow
6.625%	720,000.00							



**FLORIDA FACILITIES POOL REVENUE BONDS, YEAR SERIES (Continued)**  
**PRINCIPAL PAYABLE 9-1, INTEREST 3-1, 9-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1996B	4.750%	\$175,000.00	\$	\$	\$	\$	\$	\$
11/15/96	5.000%	480,000.00	480,000.00	72,250.00	0.00	12,000.00	Transferred	to Escrow
	5.100%	260,000.00	260,000.00	59,670.00	0.00	6,630.00	Transferred	to Escrow
	5.200%	270,000.00	270,000.00	77,220.00	0.00	7,020.00	Transferred	to Escrow
	5.250%	2,340,000.00	2,340,000.00	2,464,875.00	0.00	61,425.00	Transferred	to Escrow
	5.300%	585,000.00	585,000.00	217,432.50	0.00	15,502.50	Transferred	to Escrow
	5.400%	1,010,000.00	1,010,000.00	520,020.00	0.00	27,270.00	Transferred	to Escrow
	5.500%	3,065,000.00	3,065,000.00	2,480,362.50	0.00	84,287.50	Transferred	to Escrow
	6.750%	1,165,000.00	205,000.00	6,918.75	205,000.00	6,918.75	0.00	0.00
	6.750%	220,000.00	220,000.00	22,275.00	0.00	14,850.00	220,000.00	7,425.00
Srs. 1997A	4.150%	230,000.00						
5/15/97	4.250%	240,000.00						
	4.300%	250,000.00						
	4.400%	260,000.00						
	4.500%	275,000.00						
	4.600%	285,000.00						
	4.650%	300,000.00	300,000.00	6,975.00	300,000.00	6,975.00	0.00	0.00
	4.700%	315,000.00	315,000.00	22,207.50	0.00	14,805.00	315,000.00	7,402.50
	4.800%	330,000.00	330,000.00	39,600.00	0.00	15,840.00	330,000.00	23,760.00
	4.900%	345,000.00	345,000.00	59,167.50	0.00	8,452.50	Transferred	to Escrow
	5.000%	360,000.00	360,000.00	81,000.00	0.00	9,000.00	Transferred	to Escrow
	5.100%	380,000.00	380,000.00	106,590.00	0.00	9,690.00	Transferred	to Escrow
	5.125%	400,000.00	400,000.00	133,249.60	0.00	10,249.60	Transferred	to Escrow
	5.200%	420,000.00	420,000.00	163,800.00	0.00	10,920.00	Transferred	to Escrow
	5.250%	440,000.00	440,000.00	196,350.00	0.00	11,550.00	Transferred	to Escrow
	5.300%	465,000.00	465,000.00	234,127.50	0.00	12,322.50	Transferred	to Escrow
	5.375%	490,000.00	490,000.00	276,543.26	0.00	13,168.26	Transferred	to Escrow
	5.400%	1,055,000.00	1,055,000.00	684,315.00	0.00	28,485.00	Transferred	to Escrow
	5.500%	6,420,000.00	6,420,000.00	6,304,100.00	0.00	176,550.00	Transferred	to Escrow
Srs. 1998A	4.000%	580,000.00	580,000.00	46,600.00	0.00	23,200.00	580,000.00	23,400.00
1/1/98	4.100%	305,000.00	305,000.00	43,767.50	0.00	12,505.00	305,000.00	31,262.50
	4.200%	320,000.00	320,000.00	60,480.00	0.00	13,440.00	320,000.00	47,040.00
	4.350%	330,000.00	330,000.00	78,952.50	0.00	14,355.00	330,000.00	64,597.50
	4.450%	345,000.00	345,000.00	99,791.25	0.00	15,352.50	345,000.00	84,438.75
	4.550%	360,000.00	360,000.00	122,850.00	0.00	16,380.00	360,000.00	106,470.00
	4.600%	775,000.00	775,000.00	321,195.00	0.00	35,650.00	775,000.00	285,545.00
	4.700%	850,000.00	850,000.00	439,920.00	0.00	39,950.00	850,000.00	399,970.00
	4.750%	5,445,000.00	5,445,000.00	4,865,306.25	0.00	258,637.50	5,445,000.00	4,606,668.75
	4.800%	930,000.00	930,000.00	580,800.00	0.00	44,640.00	930,000.00	536,160.00
	4.875%	525,000.00	270,000.00	6,580.98	270,000.00	6,580.98	0.00	0.00
	5.125%	910,000.00						
Srs. 1998B	4.000%	1,195,000.00	1,195,000.00	215,100.00	0.00	47,800.00	1,195,000.00	167,300.00
9/15/98	4.200%	1,245,000.00	1,245,000.00	287,595.00	0.00	52,290.00	1,245,000.00	235,305.00
	4.300%	1,295,000.00	1,295,000.00	361,952.50	0.00	55,685.00	1,295,000.00	306,267.50
	4.400%	1,350,000.00	1,350,000.00	445,500.00	0.00	59,400.00	1,350,000.00	386,100.00
	4.500%	24,155,000.00	24,155,000.00	20,357,437.50	0.00	1,086,975.00	24,155,000.00	19,270,462.50
	4.600%	1,475,000.00	1,475,000.00	644,575.00	0.00	67,850.00	1,475,000.00	576,725.00
	4.625%	3,315,000.00	3,315,000.00	1,855,437.69	0.00	153,318.75	3,315,000.00	1,702,118.94
	4.700%	3,305,000.00	3,305,000.00	1,865,782.50	0.00	155,335.00	3,305,000.00	1,710,447.50
	5.000%	5,135,000.00	965,000.00	24,125.00	965,000.00	24,125.00	0.00	0.00
	5.750%	3,210,000.00	3,210,000.00	468,337.50	0.00	184,575.00	3,210,000.00	283,762.50

**FLORIDA FACILITIES POOL REVENUE BONDS, YEAR SERIES (Continued)**  
**PRINCIPAL PAYABLE 9-1, INTEREST 3-1, 9-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE JUNE 30, 2006	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1999A 4/1/99	3.000%	\$100,000.00	\$	\$	\$	\$	\$	\$
	4.000%	3,145,000.00	1,940,000.00	189,400.00	270,000.00	72,200.00	1,670,000.00	117,200.00
	4.150%	740,000.00	740,000.00	138,195.00	0.00	30,710.00	740,000.00	107,485.00
	4.300%	770,000.00	770,000.00	182,105.00	0.00	33,110.00	770,000.00	148,995.00
	4.400%	805,000.00	805,000.00	230,230.00	0.00	35,420.00	805,000.00	194,810.00
	4.500%	835,000.00	835,000.00	281,812.50	0.00	37,575.00	835,000.00	244,237.50
	4.600%	1,790,000.00	1,790,000.00	741,750.00	0.00	82,340.00	1,790,000.00	659,410.00
	4.700%	955,000.00	955,000.00	471,292.50	0.00	44,885.00	955,000.00	426,407.50
	4.750%	6,795,000.00	6,795,000.00	4,563,918.75	0.00	322,762.50	6,795,000.00	4,241,156.25
	5.000%	5,240,000.00	5,240,000.00	5,169,500.00	0.00	262,000.00	5,240,000.00	4,907,500.00
Srs. 1999B 8/1/99	4.000%	1,100,000.00						
	4.100%	580,000.00						
	4.200%	605,000.00						
	4.300%	630,000.00	630,000.00	13,545.00	630,000.00	13,545.00	0.00	0.00
	4.400%	660,000.00	660,000.00	43,560.00	0.00	29,040.00	660,000.00	14,520.00
	4.500%	690,000.00	690,000.00	77,625.00	0.00	31,050.00	690,000.00	46,575.00
	4.600%	720,000.00	720,000.00	115,920.00	0.00	33,120.00	720,000.00	82,800.00
	4.700%	750,000.00	750,000.00	158,625.00	0.00	35,250.00	750,000.00	123,375.00
	4.875%	785,000.00	785,000.00	210,478.91	0.00	19,135.16	<b>Transferred</b>	<b>to Escrow</b>
	5.000%	825,000.00	825,000.00	268,125.00	0.00	20,625.00	<b>Transferred</b>	<b>to Escrow</b>
	5.100%	865,000.00	865,000.00	330,862.50	0.00	22,057.50	<b>Transferred</b>	<b>to Escrow</b>
	5.125%	910,000.00	910,000.00	396,419.66	0.00	23,319.66	<b>Transferred</b>	<b>to Escrow</b>
	5.200%	960,000.00	960,000.00	474,240.00	0.00	24,960.00	<b>Transferred</b>	<b>to Escrow</b>
	5.250%	3,180,000.00	3,180,000.00	1,925,700.00	0.00	83,475.00	<b>Transferred</b>	<b>to Escrow</b>
5.375%	1,175,000.00	1,175,000.00	852,610.55	0.00	31,579.30	<b>Transferred</b>	<b>to Escrow</b>	
5.400%	1,240,000.00	1,240,000.00	970,920.00	0.00	33,480.00	<b>Transferred</b>	<b>to Escrow</b>	
5.500%	14,680,000.00	14,680,000.00	16,031,950.00	0.00	403,700.00	<b>Transferred</b>	<b>to Escrow</b>	
Srs. 2000A 3/1/00	4.600%	255,000.00						
	4.650%	265,000.00						
	4.700%	280,000.00	280,000.00	6,580.00	280,000.00	6,580.00	0.00	0.00
	4.750%	1,075,000.00	595,000.00	56,881.25	0.00	28,262.50	595,000.00	28,618.75
	4.800%	320,000.00	320,000.00	53,760.00	0.00	15,360.00	320,000.00	38,400.00
	4.875%	690,000.00	690,000.00	168,674.31	0.00	33,637.50	690,000.00	135,036.81
	5.000%	370,000.00	370,000.00	120,250.00	0.00	9,250.00	<b>Transferred</b>	<b>to Escrow</b>
	5.100%	390,000.00	390,000.00	149,175.00	0.00	9,945.00	<b>Transferred</b>	<b>to Escrow</b>
	5.200%	410,000.00	410,000.00	181,220.00	0.00	10,660.00	<b>Transferred</b>	<b>to Escrow</b>
	5.250%	430,000.00	430,000.00	214,462.50	0.00	11,287.50	<b>Transferred</b>	<b>to Escrow</b>
	5.300%	450,000.00	450,000.00	250,425.00	0.00	11,925.00	<b>Transferred</b>	<b>to Escrow</b>
	5.375%	3,600,000.00	3,600,000.00	4,463,127.65	0.00	96,746.40	<b>Transferred</b>	<b>to Escrow</b>
	5.400%	975,000.00	975,000.00	632,475.00	0.00	26,325.00	<b>Transferred</b>	<b>to Escrow</b>
	5.500%	1,680,000.00	1,680,000.00	1,343,100.00	0.00	46,200.00	<b>Transferred</b>	<b>to Escrow</b>
6.000%	3,505,000.00	3,505,000.00	3,915,150.00	0.00	105,150.00	<b>Transferred</b>	<b>to Escrow</b>	
Srs. 2002A 1/1/03	2.625%	3,340,000.00	3,340,000.00	89,377.91	1,605,000.00	66,607.77	1,735,000.00	22,770.14
	3.000%	8,175,000.00	5,355,000.00	565,275.00	0.00	160,650.00	5,355,000.00	404,625.00
	3.500%	3,890,000.00	3,890,000.00	817,425.00	0.00	136,150.00	3,890,000.00	681,275.00
	3.750%	2,160,000.00	2,160,000.00	688,500.00	0.00	81,000.00	2,160,000.00	607,500.00
	4.000%	6,570,000.00	6,570,000.00	2,422,400.00	0.00	262,800.00	6,570,000.00	2,159,600.00
	4.250%	7,650,000.00	7,650,000.00	4,074,262.50	0.00	325,125.00	7,650,000.00	3,749,137.50
	4.375%	2,790,000.00	2,790,000.00	1,769,903.46	0.00	122,062.50	2,790,000.00	1,647,840.96
	4.500%	5,780,000.00	5,780,000.00	4,165,425.00	0.00	260,100.00	5,780,000.00	3,905,325.00
	4.625%	6,555,000.00	6,555,000.00	5,460,846.57	0.00	303,168.75	6,555,000.00	5,157,677.82
Srs. 2003A 4/15/03	4.000%	1,475,000.00						
	5.250%	102,510,000.00	102,510,000.00	36,641,587.50	6,125,000.00	5,220,993.75	96,385,000.00	31,420,593.75
	6.000%	5,785,000.00						



**FLORIDA FACILITIES POOL REVENUE BONDS  
 RECAPITULATIONS - IN THOUSANDS - ESCROW  
 JULY 1, 2005 TO JUNE 30, 2006 (JULY MATURITIES SHOWN IN PRECEDING YEAR)**

ANALYSIS OF ESCROW FUNDS		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2006-2007	\$8,010	\$2,775	\$10,785
Transfer	\$121,102	2007-2008	10,775	2,270	13,045
Earnings on Investments	<u>939</u>	2008-2009	0	1,980	1,980
	\$122,041	2009-2010	24,620	1,317	25,937
		2010-2011	<u>11,810</u>	<u>327</u>	<u>12,137</u>
			\$55,215	\$8,669	\$63,884
<b>DISBURSEMENTS</b>					
Principal	\$61,895				
Interest	1,865				
Premium	619				
SBA Escrow Fee	4				
Fund Balance June 30, 2006:					
Investments at Cost	<u>57,658</u>				
	\$122,041				
		<b>ALL BONDED INDEBTEDNESS</b>			
		Balance June 30, 2005	\$0	\$0	\$0
		Additional Debt Set-up	117,110	10,534	127,644
		Paid and Retired	<u>61,895</u>	<u>1,865</u>	<u>63,760</u>
		Balance June 30, 2006	\$55,215	\$8,669	\$63,884

**REFUNDED ISSUE - FACILITIES POOL REVENUE BONDS, SERIES 1994A  
 SERIES 1999A ESCROW  
 PRINCIPAL PAYABLE 9-1, INTEREST 3-1, 9-1**

<b>ANALYSIS OF ESCROW FUND</b>	
<b>RECEIPTS</b>	
Fund Balance July 1, 2005:	
Cash	<u>\$43.01</u>
	\$43.01
<b>DISBURSEMENTS</b>	
Transfer	<u>\$43.01</u>
	\$43.01
***	
<p><b>Refunded by Florida Facilities Refunding Bonds, Series 1999A on May 5, 1999.                      Series 1994A Bonds maturing 2007 through 2023 were redeemed on                      September 1, 2004 at 101% of the principal amount.</b></p>	

**REFUNDED ISSUES - FLORIDA FACILITIES POOL REVENUE BONDS, SERIES 2005A ESCROW**  
**PRINCIPAL PAYABLE 9-1, INTEREST 3-1, 9-1**  
 ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST*
Srs. 1993C 6/15/95	5.050%	\$390,000.00	\$390,000.00	\$19,695.00	\$390,000.00	\$2,133.63	\$0.00	\$0.00
	5.100%	405,000.00	405,000.00	41,310.00	405,000.00	2,237.63	0.00	0.00
	5.200%	430,000.00	430,000.00	67,080.00	430,000.00	2,422.33	0.00	0.00
	5.300%	450,000.00	450,000.00	95,400.00	450,000.00	2,583.75	0.00	0.00
	5.400%	475,000.00	475,000.00	128,250.00	475,000.00	2,778.75	0.00	0.00
	5.500%	500,000.00	500,000.00	165,000.00	500,000.00	2,979.17	0.00	0.00
	5.600%	1,080,000.00	1,080,000.00	454,440.00	1,080,000.00	6,552.00	0.00	0.00
	5.650%	4,865,000.00	4,865,000.00	3,358,642.50	4,865,000.00	29,777.85	0.00	0.00
	5.700%	3,745,000.00	3,745,000.00	3,750,315.00	3,745,000.00	23,125.38	0.00	0.00
Srs. 1995A 7/15/95	5.200%	340,000.00	340,000.00	17,680.00	340,000.00	1,915.33	0.00	0.00
	5.300%	360,000.00	360,000.00	38,160.00	360,000.00	2,067.00	0.00	0.00
	5.400%	375,000.00	375,000.00	60,750.00	375,000.00	2,193.75	0.00	0.00
	5.500%	395,000.00	395,000.00	86,900.00	395,000.00	2,353.54	0.00	0.00
	5.600%	860,000.00	860,000.00	265,440.00	860,000.00	5,217.33	0.00	0.00
	5.700%	465,000.00	465,000.00	185,535.00	465,000.00	2,871.38	0.00	0.00
	5.750%	1,560,000.00	1,560,000.00	810,750.00	1,560,000.00	9,717.50	0.00	0.00
	5.800%	6,610,000.00	6,610,000.00	5,893,960.00	6,610,000.00	41,532.83	0.00	0.00
Srs. 1995B 9/15/95	4.700%	1,570,000.00	1,570,000.00	73,790.00	1,570,000.00	7,993.92	0.00	0.00
	5.000%	1,645,000.00	1,645,000.00	164,500.00	1,645,000.00	8,910.42	0.00	0.00
	5.100%	1,725,000.00	1,725,000.00	263,925.00	1,725,000.00	9,530.63	0.00	0.00
	5.125%	1,810,000.00	1,810,000.00	371,050.00	1,810,000.00	10,049.27	0.00	0.00
	5.250%	1,905,000.00	1,905,000.00	500,062.50	1,905,000.00	10,834.69	0.00	0.00
	5.350%	2,005,000.00	2,005,000.00	643,605.00	2,005,000.00	11,620.65	0.00	0.00
	5.375%	2,110,000.00	2,110,000.00	793,887.50	2,110,000.00	12,286.35	0.00	0.00
	5.500%	2,225,000.00	2,225,000.00	979,000.00	2,225,000.00	13,257.29	0.00	0.00
	5.600%	4,825,000.00	4,825,000.00	2,570,680.00	4,825,000.00	29,271.67	0.00	0.00
	5.700%	14,665,000.00	14,665,000.00	10,959,105.00	14,665,000.00	90,556.38	0.00	0.00
Srs. 1996A 3/1/96	4.625%							
	4.700%							
	4.800%	135,000.00	135,000.00	6,480.00	135,000.00	702.00	0.00	0.00
	4.875%	140,000.00	140,000.00	13,650.00	140,000.00	739.38	0.00	0.00
	5.000%	300,000.00	300,000.00	52,750.00	300,000.00	1,625.00	0.00	0.00
	5.125%	160,000.00	160,000.00	41,000.00	160,000.00	888.33	0.00	0.00
	5.250%	170,000.00	170,000.00	53,550.00	170,000.00	966.88	0.00	0.00
	5.300%	175,000.00	175,000.00	64,925.00	175,000.00	1,004.79	0.00	0.00
	5.375%	3,025,000.00	3,025,000.00	2,297,812.50	3,025,000.00	17,614.32	0.00	0.00
	6.625%							
Srs. 1996B 11/15/96	5.000%	480,000.00	480,000.00	60,250.00	0.00	12,000.00	480,000.00	48,250.00
	5.100%	260,000.00	260,000.00	53,040.00	0.00	6,630.00	260,000.00	46,410.00
	5.200%	270,000.00	270,000.00	70,200.00	0.00	7,020.00	270,000.00	63,180.00
	5.250%	2,340,000.00	2,340,000.00	2,403,450.00	0.00	61,425.00	2,340,000.00	2,342,025.00
	5.300%	585,000.00	585,000.00	201,930.00	0.00	15,502.50	585,000.00	186,427.50
	5.400%	1,010,000.00	1,010,000.00	492,750.00	0.00	27,270.00	1,010,000.00	465,480.00
	5.500%	3,065,000.00	3,065,000.00	2,396,075.00	0.00	84,287.50	3,065,000.00	2,311,787.50

**REFUNDED ISSUES - FLORIDA FACILITIES POOL REVENUE BONDS, SERIES 2005A ESCROW  
PRINCIPAL PAYABLE 9-1, INTEREST 3-1, 9-1 (Continued)**

ANALYSIS OF BONDED INDEBTEDNESS

ISSUE	INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE TO MATURITY	
			PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Srs. 1997A 5/15/97	4.900%	\$345,000.00	\$345,000.00	\$50,715.00	\$0.00	\$8,452.50	\$345,000.00	\$42,262.50
	5.000%	360,000.00	360,000.00	72,000.00	0.00	9,000.00	360,000.00	63,000.00
	5.100%	380,000.00	380,000.00	96,900.00	0.00	9,690.00	380,000.00	87,210.00
	5.125%	400,000.00	400,000.00	123,000.00	0.00	10,250.40	400,000.00	112,749.60
	5.200%	420,000.00	420,000.00	152,880.00	0.00	10,920.00	420,000.00	141,960.00
	5.250%	440,000.00	440,000.00	184,800.00	0.00	11,550.00	440,000.00	173,250.00
	5.300%	465,000.00	465,000.00	221,805.00	0.00	12,322.50	465,000.00	209,482.50
	5.375%	490,000.00	490,000.00	263,375.00	0.00	13,169.24	490,000.00	250,205.76
	5.400%	1,055,000.00	1,055,000.00	655,830.00	0.00	28,485.00	1,055,000.00	627,345.00
5.500%	6,420,000.00	6,420,000.00	6,127,550.00	0.00	176,550.00	6,420,000.00	5,951,000.00	
Srs. 1999B 8/1/99	4.875%	785,000.00	785,000.00	191,343.75	0.00	19,133.59	785,000.00	172,210.16
	5.000%	825,000.00	825,000.00	247,500.00	0.00	20,625.00	825,000.00	226,875.00
	5.100%	865,000.00	865,000.00	308,805.00	0.00	22,057.50	865,000.00	286,747.50
	5.125%	910,000.00	910,000.00	373,100.00	0.00	23,317.84	910,000.00	349,782.16
	5.200%	960,000.00	960,000.00	449,280.00	0.00	24,960.00	960,000.00	424,320.00
	5.250%	3,180,000.00	3,180,000.00	1,842,225.00	0.00	83,475.00	3,180,000.00	1,758,750.00
	5.375%	1,175,000.00	1,175,000.00	821,031.25	0.00	31,576.95	1,175,000.00	789,454.30
	5.400%	1,240,000.00	1,240,000.00	937,440.00	0.00	33,480.00	1,240,000.00	903,960.00
	5.500%	14,680,000.00	14,680,000.00	15,628,250.00	0.00	403,700.00	14,680,000.00	15,224,550.00
Srs. 2000A 3/1/00	4.600%							
	4.650%							
	4.700%							
	5.000%	370,000.00	370,000.00	111,000.00	0.00	9,250.00	370,000.00	101,750.00
	5.100%	390,000.00	390,000.00	139,230.00	0.00	9,945.00	390,000.00	129,285.00
	5.200%	410,000.00	410,000.00	170,560.00	0.00	10,660.00	410,000.00	159,900.00
	5.250%	430,000.00	430,000.00	203,175.00	0.00	11,287.50	430,000.00	191,887.50
	5.300%	450,000.00	450,000.00	238,500.00	0.00	11,925.00	450,000.00	226,575.00
	5.375%	3,600,000.00	3,600,000.00	4,366,381.25	0.00	96,753.60	3,600,000.00	4,269,627.65
	5.400%	975,000.00	975,000.00	606,150.00	0.00	26,325.00	975,000.00	579,825.00
5.500%	1,680,000.00	1,680,000.00	1,296,900.00	0.00	46,200.00	1,680,000.00	1,250,700.00	
6.000%	3,505,000.00	3,505,000.00	3,810,000.00	0.00	105,150.00	3,505,000.00	3,704,850.00	
<b>Total</b>		<b>\$117,110,000.00</b>	<b>\$117,110,000.00</b>	<b>\$80,656,501.25</b>	<b>\$61,895,000.00</b>	<b>\$1,864,657.74</b>	<b>\$55,215,000.00</b>	<b>\$43,873,074.63</b>

\*Remaining interest cancelled

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
Transfer	\$121,102,128.49	<b>2006-2007</b>	<b>\$8,010,000.00</b>	<b>\$2,774,555.00</b>	<b>\$10,784,555.00</b>
Earnings on Investments	<u>939,375.60</u>	<b>2007-2008</b>	<b>10,775,000.00</b>	<b>2,270,030.36</b>	<b>13,045,030.36</b>
	\$122,041,504.09	2008-2009	0.00	1,979,642.50	1,979,642.50
		<b>2009-2010</b>	<b>24,620,000.00</b>	<b>1,317,316.62</b>	<b>25,937,316.62</b>
		<b>2010-2011</b>	<b>11,810,000.00</b>	<b>327,488.90</b>	<b>12,137,488.90</b>
			<b>\$55,215,000.00</b>	<b>\$8,669,033.38</b>	<b>\$63,884,033.38</b>
DISBURSEMENTS					
Principal	\$61,895,000.00	Series 2005A refunded the following issues to 10/10/05 call date at 101% of the principal amount:			
Interest	1,864,657.74	Series 1993C 2006-2024 maturities			
Premium	618,950.00	Series 1995A 2006-2024 maturities			
SBA Escrow Fee	4,500.00	Series 1995B 2006-2020 maturities			
Fund Balance June 30, 2006:		Series 1996A 2006-2024 maturities			
Cash	114.35				
Investments at Cost*	<u>57,658,282.00</u>	Series 2005A also refunded the following issues:			
	\$122,041,504.09	Series 1996B 2007-2026 maturities to 9/1/06 call date at 101% of the principal amount			
		Series 1997A 2008-2026 maturities to 9/1/07 call date at 101% of the principal amount			
		Series 1999B 2010-2028 maturities to 9/1/09 call date at 101% of the principal amount			
		Series 2000 2011-2029 maturities to 9/1/10 call date at 101% of the principal amount			
*Par Value	\$57,658,282.00				

# INVESTMENT RESTORATION BONDS



The Investment Restoration Revenue Bonds are administered under Section 517.1204, Florida Statutes.

They are used to finance the simultaneous payment of all claims approved pursuant to Section 517.1203, Florida Statutes, filed by persons who suffered monetary losses as a result of fraudulent securities activities committed by GIC Government Securities, Inc. (the "GIC Claims").

Revenues allocated to the Securities Guaranty Fund, pursuant to Section 517.1203, Florida Statutes, are deposited in the Investment Fraud Restoration Financing Corporation Bond Fund to pay Debt Service on the Bonds, contingent upon annual appropriation by the Florida Legislature.

## **Paying Bank**

**Bank of New York of Florida  
Jacksonville, FL**





**REFUNDED ISSUE**  
**INVESTMENT RESTORATION REVENUE BONDS, SERIES 1999**  
**DATED 3-1-99, PRINCIPAL PAYABLE 5-1, INTEREST 11-1, 5-1**

ANALYSIS OF BONDED INDEBTEDNESS

INT. RATE %	ORIGINAL AMOUNT OF ISSUE	BALANCE JULY 1, 2005		PAID AND RETIRED		BALANCE TO MATURITY	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
3.750%	\$1,095,000.00	\$	\$	\$	\$	\$	\$
3.850%	1,135,000.00						
4.000%	2,400,000.00	1,225,000.00	49,000.00	1,225,000.00	49,000.00	0.00	0.00
4.125%	1,275,000.00	1,275,000.00	105,187.50	0.00	52,593.75	1,275,000.00	52,593.75
<b>Total</b>	<b>\$5,905,000.00</b>	<b>\$2,500,000.00</b>	<b>\$154,187.50</b>	<b>\$1,225,000.00</b>	<b>\$101,593.75</b>	<b>\$1,275,000.00</b>	<b>\$52,593.75</b>

ANALYSIS OF ESCROW FUND		SCHEDULE OF BONDED INDEBTEDNESS DUE EACH FISCAL YEAR			
RECEIPTS		YEAR	PRINCIPAL	INTEREST	TOTAL
		2006-2007	<u>\$1,275,000.00</u>	<u>\$52,593.75</u>	<u>\$1,327,593.75</u>
Fund Balance July 1, 2005:			\$1,275,000.00	\$52,593.75	\$1,327,593.75
Cash	\$141.41				
Investments at Cost	2,501,585.00				
Earnings on Investments	<u>103,012.90</u>				
	\$2,604,739.31				
<b>DISBURSEMENTS</b>					
Principal	\$1,225,000.00				
Interest	101,593.75				
SBA Escrow Fee	1,500.00				
Fund Balance June 30, 2006:					
Cash	102.56				
Investments at Cost*	<u>1,276,543.00</u>				
	\$2,604,739.31				
*Par Value \$1,276,543.00					
<b>Bonds defeased January 29, 2003.</b>					

# ABOUT THE SBA

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Founded in 1943, the SBA is a leader in investment management of public pension funds, including the Florida Retirement System Trust Fund, which ranks as the fourth-largest public pension fund in the United States and twelfth-largest in the world. The SBA has a strong



history of delivering positive long-term returns on investments with a focus on prudent and ethical investment and risk management. The SBA is governed by the Board of Trustees, which has fiduciary responsibility for the management and oversight of the SBA.

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## TRUSTEES

Governor Jeb Bush, Chairman

Chief Financial Officer Tom Gallagher, Treasurer

Attorney General Charlie Crist, Secretary

## EXECUTIVE DIRECTOR

Coleman Stipanovich

**Debt Service Manager**

Janie Knight

# STATE BOARD OF ADMINISTRATION

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