

FLORIDACOMMERCE

▶ **2023 INCENTIVE
REPORT**



FLORIDACOMMERCE

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Introduction and Overview

The 2022-2023 Annual Incentives Report is prepared pursuant to section (s.) 288.0065, Florida Statutes (F.S.). The Florida Department of Commerce (FloridaCommerce) is committed to providing the Governor, the Legislature, and Florida's taxpayers transparency in state economic development programs. This report includes:

- ▶ Performance information for various economic development programs;
- ▶ Information on the current status of previously executed agreements; and
- ▶ Detailed information on executed agreements and awards made during Fiscal Year 2022-2023.

As of the publication of this report some specific project information remains confidential pursuant to s. 288.075, F.S.; however, all non-confidential project details are included. Definitions and explanations of terms used throughout this report may be found in the glossary (Appendix D).

Under Governor Ron DeSantis' leadership and freedom first policies, Florida continues to excel as a national economic leader, outperforming the nation in economic success by virtually every measure. In collaboration with its public and private partners, FloridaCommerce is committed to supporting this economic momentum by championing the state's economic development vision and administering state and federal programs. Florida leads the nation in new business formations and continues to be very attractive to a wide range of companies both nationally and globally because of our friendly business climate, tax structure, and diverse workforce. FloridaCommerce strives to break down silos within state government and provide a more comprehensive approach for economic, workforce, and community development throughout the state, and works to maintain a favorable environment to recruit businesses, create more jobs, and put Florida families first.

Impact of House Bill 5 on FloridaCommerce

During the 2023 session, the Florida Legislature developed and passed House Bill 5 (HB 5) which was approved by the Governor on May 31, 2023, and became effective on July 1, 2023. The bill eliminated Enterprise Florida, Inc., (EFI) and provided that all duties, functions, records, pending issues, existing contracts, administrative authority, administrative rules, and unexpended balances of appropriations, allocations, and other public funds relating to the programs in EFI be transferred to FloridaCommerce.

A transition team consisting of representatives from DEO, EFI, and the Governor's Office of Policy and Budget (OPB) was formed and began to meet the second week of May 2023. In addition, partner agencies – such as CareerSource Florida, the Florida Defense Support Task Force, the Florida Development Finance Corporation, the Florida Housing Finance Corporation, the Florida Sports Foundation, Space Florida, and VISIT FLORIDA lent support to this effort. As directed by the Legislature, the team was charged with leveraging the opportunity created by HB5 to streamline economic development, business expansion and retention, and stakeholder services throughout the planning process.

Supporting Florida's economic momentum, ensuring minimal disruption, and enhancing support to current and future businesses required the team to foster an efficient, deliberative, and collaborative process. Moreover, these goals necessitated that the transition team move urgently to complete numerous milestones prior to the legislation's effective date of July 1, 2023.

The transition to FloridaCommerce has allowed the Department to gain efficiency, streamline economic development efforts, and reduce the size and footprint of government for job seekers and job creators. FloridaCommerce has been dedicated to a quick, efficient, and complete integration, with minimal disruption, and maximum retention of personnel. Ensuring continuity of service to Florida's communities, workforce development partners, businesses, and families is of paramount importance. Critical to FloridaCommerce's

mission is the duty to empower local and regional job creators and businesses with the tools and support necessary to support business growth, retain existing business, and attract new businesses. Finally, continuing to promote and develop Florida as a location for business growth, recruitment, and retention – through proactive, ongoing engagement with businesses and with an eye towards cutting red tape with a “concierge services” mindset – will remain a critical part of the FloridaCommerce mission as we drive Florida’s economy forward into the future.

HB 5 also designated VISIT FLORIDA and the Florida Sports Foundation as direct-support organizations of FloridaCommerce. Those entities will continue existing programs, activities, duties, or functions necessary for their operation. The bill also made changes in law to authorize and require the creation of a direct-support organization to promote international trade and commerce (branded publicly as SelectFlorida). Lastly, the bill repealed the following programs and incentives while maintaining payments for previous program commitments:

- Entertainment Industry Tax Credit
- Motorsports Entertainment Complex
- Qualified Defense and Space Flight Tax Refund
- Professional Golf Hall of Fame
- Qualified Target Industry Tax Refund
- International Game Fish Association World Center
- Economic Gardening Programs
- Florida Small Business Technology Program
- Quick Action Closing Fund
- New Markets Development Act
- Innovation Incentive Program
- Microfinance Loan Program
- Tax Credits for Spaceflight Projects
- Scripps Florida Funding Corporation
- Office of Film and Entertainment
- Florida Film and Entertainment Advisory Council

Finally, HB 5 authorized 20 positions and appropriated \$5 million in recurring funds to FloridaCommerce, \$5 million in recurring funds to SelectFlorida and \$1 million in nonrecurring funds to FloridaCommerce to facilitate changes made by the bill.

Types of Economic Development Programs

Florida’s economic development programs are components of the state’s toolkit designed to encourage a diverse and resilient economy. The toolkit includes programs aimed to address the specific needs of businesses as they look to expand or locate in Florida. Each program serves a different role in attracting businesses and retaining jobs, and the programs come in various forms such as tax refunds, tax credits, tax exemptions, and grants. Many of Florida’s competitive economic development projects utilize tax refunds in support of qualified target industries.

A thorough analysis of a project’s needs compared to the eligibility requirements of various economic development programs help dictate which programs may be a good fit for each project. The performance period for many of the programs included within this report ended December 31, 2022.

Table 1. Economic Development Program Categories

Table 1 provides an overview of the different types of economic development programs, the claims process, and revenue sources.

	Description	Overview of Claims Process	Revenue Source
Tax Refunds	Refund of taxes paid	<ul style="list-style-type: none"> ▶ Business pays taxes ▶ State verifies job creation, wages, and tax payments ▶ State issues refund to eligible business 	Annual appropriation
Tax Credits	Credit against taxes owed	<ul style="list-style-type: none"> ▶ State verifies jobs and capital investment (as applicable) ▶ Eligible business claims credits on state taxes after meeting program requirements 	Foregone revenue
Tax Exemptions	Exemption from taxes owed	<ul style="list-style-type: none"> ▶ Department of Revenue (DOR) issues tax exemption permit to business for approved tax-exempt purchases ▶ Business uses permit to make eligible tax-exempt purchases 	Foregone revenue
Grants	Grant with a performance-based agreement	<ul style="list-style-type: none"> ▶ Business achieves performance milestones ▶ State verifies job creation, wages, and capital investment (as applicable) ▶ State issues payment 	Annual appropriation

Economic Development Programs Included in the Fiscal Year 2022-2023 Annual Incentives Report

Various state programs comprise Florida’s economic development toolkit. These programs are housed in several different agencies. This report primarily focuses on programs managed by FloridaCommerce’s Division of Economic Development (the Division).

Some programs are administered in other state agencies such as the DOR and the Florida Department of Transportation (FDOT). Descriptions and data for these economic development programs have been included throughout, showing the diverse range of opportunities available to Florida’s businesses. A comprehensive list of programs and their descriptions can be found in Appendix D. Historical information on programs can be found in Appendix C.

In compiling the Annual Incentives Report for Fiscal Year 2022-2023, data was collected from the Division, DOR, and FDOT.

Florida's Economic Development Process

Bringing business to Florida is a team effort. In response to HB 5, the domestic business development functions of EFI were seamlessly integrated with the Division, as the EFI team and Division staff were previously close partners on economic development projects. Functions such as business recruitment, site selections, local economic development collaboration, business retention, and business expansion have continued without disruption. FloridaCommerce and its partners work together to attract, retain, and grow businesses in Florida. Florida's economic development process emphasizes active partnerships and relationships, with a goal to continue expanding and diversifying Florida's economy. Fostering relationships with state, regional, and local partners is a critical element of the economic development process. These relationships help lay the groundwork to understanding the state's many assets and specific needs, which can then be used to attract businesses to locate, invest, and create jobs in Florida.

FloridaCommerce and its partners work together to ensure that businesses know about possible sites where they may locate. FloridaCommerce also works with its partners to identify business needs regarding workforce and training, infrastructure and utilities, and employee quality of life. Businesses contribute to Florida's continued growth of a robust, diverse, and resilient economy, which drives the state forward as a nationwide economic leader. FloridaCommerce markets Florida as a business destination to drive job growth and business investment in the state. FloridaCommerce assists businesses with site selection to facilitate job creation and retention within the state. FloridaCommerce's site selection services include workforce and demographic information, utility data, community profiles, site visit coordination, and much more. FloridaCommerce works with business leaders and economic development partners from Florida's 67 counties to attract high quality jobs within the state's targeted industries (Aviation and Aerospace, Corporate Headquarters, Clean Technology, Defense and Homeland Security, Financial and Professional Services, Global Logistics and Trade, Information Technology, Life Sciences, Manufacturing, and Research and Development).

How it Works

As part of the early project development process, FloridaCommerce promotes Florida to businesses by marketing the benefits and value of doing business in the state. After FloridaCommerce develops a lead on a business, the specifics of the business' project are identified, such as how many jobs will be created or retained, what average wages the business will pay, and how much the business will spend on building and equipment purchases. FloridaCommerce takes that information and determines whether any economic development programs are applicable for the project. If the project proposed by the business is eligible for an economic development award, then an award recommendation is made for the project.

The Division conducts thorough due diligence on the project, assesses business eligibility for an award, and negotiates the terms of an agreement. The Division's due diligence review includes an evaluation of the project and a complete review of the business to ensure that Florida's taxpayer dollars are invested strategically. After the review is complete, FloridaCommerce issues a certification, and the business is approved for its award. Following certification, an agreement between the business and the state may be executed.

Protecting the Taxpayers' Investment

Every award is structured to protect the taxpayers' investment by ensuring that contractual or statutory obligations are met before the business receives a tax credit or payment – payment *after* performance. FloridaCommerce reviews and audits data provided by each business annually to ensure that each business complies with the law and the terms of its agreement. If the business does not provide data or fails to meet its obligations, then the business will not receive its award.

All agreements are structured to ensure a high degree of accountability and include penalties or other sanctions for non-performance. Partial payments, “clawbacks,” and termination of the agreement are all potential penalties when a business fails to perform. For certain awards, funds are held in escrow; these funds are returned to the state if a business does not meet its performance milestones. Through application of sanctions during Fiscal Year 2022-2023, FloridaCommerce received a total of \$434,084 in repayment sanctions from businesses due to non-performance.

Proviso in the General Appropriations Act requires FloridaCommerce to contract for services from an independent firm to conduct comprehensive performance audits of each business that receives an economic development award from the state. The independent firm verifies 100 percent of all award claims, and performs all functions necessary to confirm compliance with the terms of the agreement. After the independent firm reviews a claim, the work is checked and approved by FloridaCommerce before payment is authorized.

Proviso further requires that FloridaCommerce provide monthly reports to the Executive Office of the Governor and the chairs of the Senate and House Appropriations Committees. These reports provide information on funds held in escrow and the status of economic development programs administered by FloridaCommerce, and are due within ten business days after the end of each month.

Throughout the entirety of the process, FloridaCommerce is focused on thorough due diligence, contract compliance, accountability, and transparency regarding Florida’s economic development tools, as it works with its partners and businesses to promote business growth and diversification to build a stronger and more resilient Florida economy.

Economic Development Incentives Portal

FloridaCommerce’s Economic Development Incentives Portal is an interactive, on-line portal that provides access to performance measurements for every non-confidential project with an executed agreement since the year 2000 that has received, or is on schedule to receive payments from the state. Confidential projects, approved projects without an executed agreement, and vacated projects are not included. Confidential projects, as defined by s. 288.075, F.S., are included once their confidentiality from the state’s public record requirements has expired.

FloridaCommerce updates the portal as data becomes available. The portal provides access to a project’s confirmed performance and payments, furthering FloridaCommerce’s commitment to accountability and transparency. The portal is accessible to the public at www.FloridaJobs.org/IncentivesPortal.

Approaches for Data Analysis

There are several ways to analyze the performance and effectiveness of economic development programs. The programmatic approach and the individual project approach are utilized in this report to provide a comprehensive summary of the various economic development programs.

The programmatic approach is based on summarizing data for individual economic development programs. This section of the report includes information for each program including the amount of award approvals, a summary of the status of executed agreements, and summarized performance results for currently active agreements. This approach is useful for comparing programs; however, summarizing data for each program can lead to duplicative job numbers due to the periodic use of multiple economic development programs for single projects.

The project approach is based on the projects and applications received for each program. This approach includes information on approvals and executed agreements as well as an overview on agreements in qualified target industries. Further details for executed agreements and projects are provided in Appendix A and B as well as the Economic Development Incentives Portal.

Fiscal Year 2022-2023 Program Information

Fiscal Year 2022-2023 Payments

During Fiscal Year 2022-2023, the state paid a total of \$20,441,835 through the state’s economic development programs. Local financial support, required by certain programs, consists primarily of monetary payments to the state, which are then subsequently refunded to the business. Several projects were recipients of ad valorem tax abatements, which were used as the local financial support match for the Qualified Target Industry (QTI) program refunds. The total financial support has been adjusted to reflect these ad valorem tax abatements.

Table 2. Summary of Confirmed Performance and Payments During Fiscal Year 2022-2023¹

Table 2 provides a synopsis of confirmed performance for all projects that were paid this fiscal year, including the total state amount paid and local financial support payments.

Number of Projects	Confirmed New Jobs	Confirmed Average Annual Wage	Confirmed Capital Investment	State Amount	Local Financial Support
154	8,602	\$87,396 ²	\$75,274,942	\$20,441,835	\$2,862,196

¹Note all amounts in the tables of this report have been rounded to the nearest dollar.

²This amount is the total weighted average of all wages for the noted agreements.

Table 3. Payments by Program - Three Fiscal Years

Table 3 summarizes the total payments made by programs administered by FloridaCommerce. Tax credits and tax exemptions are not included in this table because those credits and exemptions are issued by DOR. An award of \$0 indicates that no payments were made to a business under a program during a fiscal year.

Type of Program	Program	Fiscal Year	Fiscal Year	Fiscal Year
		2022-2023	2021-2022	2020-2021
Grants	High-Impact Performance Incentive Grant	\$0	\$0	\$0
	Innovation Incentive Program	\$0	\$0	\$0
	Quick Action Closing Fund			
	<i>Paid into Escrow</i>	\$0	\$0	\$0
	<i>Paid to Business</i>	\$9,143,099	\$7,990,000	\$1,885,400
Tax Refunds	Brownfield Redevelopment Bonus	\$288,125	\$670,425	\$433,375
	<i>Qualified Target Industry and Standalone</i>			
	Qualified Target Industry	\$13,872,807	\$14,971,562	\$14,313,181
	Total¹	\$23,304,031	\$23,631,987	\$16,631,956

¹ Note the total payments are the sum of state and local financial support.

Table 4. Payments for FDOT Programs - Three Fiscal Years

Table 4 summarizes the total payments made by the Economic Development Transportation Projects program, which is managed by FDOT, for Fiscal Year 2022-2023. Please note that these payments are not made by FloridaCommerce.

Type of Program	Program	Fiscal Year 2022-2023	Fiscal Year 2021-2022	Fiscal Year 2020-2021
Grants	Economic Development Transportation Projects	\$579,019	\$3,423,703	\$2,801,913

Program Activity and Results

Understanding the usage and performance of economic development programs is critical to determining their effectiveness as economic drivers for the state. The following descriptions and tables quantify key performance metrics for each program.

Tables 5 through 8 show a summary of the status and performance of projects by program for Fiscal Year 2022-2023. Businesses have multi-year agreements in various stages of completion; therefore, each fiscal year may show differences between the numbers for program status and performance categories. For example, the number of complete agreements may seem low compared to the number of active agreements or confirmed job numbers may be higher or lower than number of jobs due.

Tables 5 and 6 show the status of projects by program. Not all businesses decide to commence their projects in Florida or to continue with their project after executing an agreement with the state. Many factors may play a role in these decisions, such as changes in operational plans or a failure to get an anticipated contract (e.g., contracts with federal agencies such as the United States Department of Defense). Additionally, some businesses may begin a project and achieve some performance requirements but fail to fully perform and become ineligible to receive subsequent award payments. For these reasons, the status of each project falls within one of six categories: active, inactive, terminated, vacated, withdrawn, or complete. Definitions for each of these terms can be found in Appendix D. The active projects count listed in the tables below is for all projects. In previous years, active tax refund projects have been projects with performance due only.

Program Activity

Table 5. Tax Refunds - Program Activity for Fiscal Year 2022-2023

Table 5 provides an overview of the status of tax refund projects for Fiscal Year 2022-2023.

Program Status	Qualified Target Industry	Qualified Target Industry with Brownfield Bonus	Brownfield Redevelopment Standalone
Active	147	2	8
Inactive	1	0	0
Terminated	9	0	0
Vacated	0	0	0
Withdrawn	26	0	0
Complete	30	0	1

Table 6. Grants - Program Activity for Fiscal Year 2022-2023

Table 6 provides an overview of the status of grant projects for Fiscal Year 2022-2023.

Program Status	High-Impact Performance	Quick Action Closing Fund	Innovation Incentive Program
Active	6	24	1
Inactive	0	1	0
Terminated	0	0	0
Vacated	0	0	0
Withdrawn	0	0	0
Complete	1	5	0

Program Results

Tables 7 and 8 summarize the performance of projects in each program during the fiscal year. This information includes the total number of jobs due and the number of jobs that were confirmed from businesses for the fiscal year. Confirmed job performance numbers vary year by year and can be higher or lower than the number of jobs due for each fiscal year. Years that the number of jobs confirmed are lower do not necessarily indicate that businesses have not met their performance requirements. During performance periods, businesses often create more jobs than are required for certain fiscal years even if they drop below their requirements for another fiscal year. This variation is due to the nature of changing market conditions and business decisions based on altered business plans.

Table 7. Tax Refunds - Program Results for Fiscal Year 2022-2023

Table 7 provides an overview of the job performance of tax refund projects for Fiscal Year 2022-2023.

Performance Category	Qualified Target Industry	Qualified Target Industry With Brownfield Bonus	Brownfield Redevelopment Standalone
Jobs Due	3,526	150	0
Confirmed Job Performance	7,685	100	-2
Percent Achieved ¹	218%	67%	0

1. This does not reflect that, in previous performance years, the awardees created jobs above its committed job creation schedule and has met overall performance as required by the agreement.

Table 8. Grants - Program Results for Fiscal Year 2022-2023

Table 8 provides an overview of the job performance for grant projects for Fiscal Year 2022-2023.

Performance Category	High-Impact Performance	Quick Action Closing Fund	Innovation Incentive Program
Jobs Due	0	815	0
Confirmed Job Performance	0	-108	0
Percent Achieved ¹	0	0%	0

1. This does not reflect that, in previous performance years, the awardees created jobs above its committed job creation schedule and has met overall performance as required by the agreement.

Tax Credits

FloridaCommerce is responsible for determining eligibility and approving tax credit program applicants, while DOR determines the tax credit amount and issues the tax credits to businesses. For the Capital Investment Tax Credit (CITC) program, FloridaCommerce also verifies job performance and capital investment. Since FloridaCommerce verifies this information, the CITC program is included below. Other tax credit programs are not traditional economic development programs and are found in the “Additional Program Reports” section of this report.

As of Fiscal Year 2022-2023, there were 79 active CITC awardees participating in the program. Of the active CITC awardees, 21 have commenced operations, 36 have provided FloridaCommerce data on the progress of their CITC performance, 4 have not submitted data, and 18 are not yet required to report performance. In Fiscal Year 2022-2023, awardees that were required to begin reporting performance created 361 jobs.

Economic Benefits

Pursuant to s. 288.061(2), F.S., FloridaCommerce uses an economic impact model established by the Florida Office of Economic and Demographic Research (EDR) to calculate the economic benefits for each project requesting to participate in a state economic development program.

Economic benefits are calculated as the gains in state revenue (taxes attributable directly to the business or taxes generated as a result of the increased economic activity rippling through the economy) as a percentage of the state’s investment in the project. The state’s investments are the various awards offered to the business through tax refunds, tax credits, or grants. Based on EDR’s revisions to the model, economic benefits are calculated in a manner consistent with Return on Investment (ROI) calculations. Results prior to 2013 are expressed as a Payback Ratio and are not comparable with ROI.

Effective in 2012, pursuant to s. 288.0001, F.S., EDR was directed to evaluate and determine the economic benefits of each economic development program over the previous three years. The next EDR [Return on Investment for Select State Economic Development Incentive Programs report](#) on economic benefits will be made publicly available by the EDR.

Program Trends and Utilization

Economic diversity and flexibility are key components to the success of the state’s economic development programs. Cities, counties, and states across the country are being increasingly creative in crafting compelling offers to attract economic development projects and to meet individual business needs. Florida has enhanced the creative and flexible use of its economic development programs, in collaboration with local economic development partners, often stacking together tax, incentive, financial, and even workforce education tools to marry a community’s needs with business and industries’ needs. Florida should continue this more efficient and effective nimble approach of its economic development programs, while continuing to ensure that they are fiscally sound and provide a positive return on taxpayer investments.

Increasing Florida’s economic diversity is critical to the state’s continued resiliency, stability, and competitiveness. As of 2022, Florida had the fourth largest economy in the U.S. and the fourteenth largest economy in the world as measured by Real Gross Domestic Product (GDP). Industries supporting global trade, professional and business services, finance, healthcare services, technology, tourism, and agriculture are helping expand Florida’s economy. As of 2021 (latest data available), Florida ranks fifth for employment in foreign-owned firms. The value of Florida-origin exports exceeded \$67.7 billion in 2022, placing it sixth in the nation. The state’s per capita personal income grew 4.7% between the first quarter and second quarter of 2023, nearly 0.4% higher than the nation’s growth of 4.3%. On the manufacturing front, Florida companies grew jobs by 12.7% over the last five years – landing Florida in the third spot of all states for job creation in this category.

The largest employment sectors within the state include trade, transportation and utilities; professional and business services; and education and health services.

While Florida’s proactive and forward-thinking policies continue to keep the state’s economy thriving, the effects of natural and economic disasters on Florida’s traditional industries should always be kept in mind. Programs that foster growth in targeted industries, including information technology, financial and professional services, and manufacturing, are important for enhancing Florida’s economic diversification and a robust state economy. Moreover, the continued alignment between Florida’s economic development agencies and workforce education agencies – based on direct feedback from Florida business and industry, further supported by passage of the 2021 REACH Act for workforce development services integration – will continue to ensure that Florida’s economic development incentives have the maximum impact.

Fiscal Year 2022-2023 Project Information

Fiscal Year 2022-2023 Projects

In Fiscal Year 2022-2023, 21 applications were received for the programs listed below in Table 9. The table details the number of applications received, certifications issued, and agreements executed by FloridaCommerce.

Not all projects are approved and executed in the same fiscal year; therefore, the applications received and executed agreements represent a slightly different population of projects. The application, negotiation, and approval process can take anywhere from several weeks to more than a year, depending on the scope of the economic development project. This timing is the primary reason for the difference in applications, approvals, and executed agreements. In addition, FloridaCommerce works closely with businesses throughout the process, and if a business is ineligible for a specific program, that information is conveyed to the business as early as possible.

By statute, some of the state’s economic development programs require businesses to enter into performance-based agreements, while other programs do not have that requirement. Finally, no applications were received, no certifications were made, and no agreements were executed under the QTI program, as FloridaCommerce’s authority to issue new certifications expired June 30, 2020.

Table 9. Projects - Applications, Approvals, and Agreements for Fiscal Year 2022-2023

Table 9 provides the number of applications received and approvals issued for grant, tax credit, and tax refund programs for Fiscal Year 2022-2023. Table 9 further provides information on agreements executed for grant and tax refund programs for Fiscal Year 2022-2023. FloridaCommerce does not enter into agreements under the Capital Investment Tax Credit (CITC) program.

Type of Program	Program	Applications Received	Approvals (Certifications)	Executed Agreements
Grants	High-Impact Performance Incentive Grant	6	3	2
	Innovation Incentive Program	0	0	0
	Quick Action Closing Fund	0	0	0
Tax Credits	Capital Investment Tax Credit	15	16	N/A ¹
Tax Refunds	Brownfield Redevelopment Bonus <i>Qualified Target Industry and Standalone</i>	0	0	0
	Qualified Target Industry	0	0	0

	Total	21	19	2
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¹The Capital Investment Tax Credit Program does not utilize executed agreements.

Executed Agreements

The Projected Capital Investment, provided in Table 10 below, is the amount of capital investment that businesses with executed agreements estimate they will generate with their projects. Not all programs require capital investment commitments; therefore, this category exists separately from Required Capital Investment. This table also includes the state award amount associated with these executed agreements.

Table 10. Summary of Executed Agreements, Commitments, and Awards in Fiscal Year 2022-2023

Table 10 summarizes the performance commitments for businesses with agreements executed by FloridaCommerce in Fiscal Year 2022-2023.

Executed Agreements	Contract Job Requirements	Required Capital Investment	Projected Capital Investment	Contracted Average Annual Wage	Maximum State Award
2	960	\$151,500,000	\$196,500,000	\$126,000 ¹	\$8,000,000

¹This amount is the total weighted average of all wages for the noted agreements.

In Table 11 below, an award of \$0 indicates that no agreement was executed for that program, and therefore there are no projects for which there can be a maximum state award. Tax credits and exemptions are not included because these programs do not have executed agreements.

Table 11. Maximum State Award for Agreements Executed in Fiscal Year 2022-2023

Table 11 provides an overview of the maximum state award by program for Fiscal Year 2022-2023.

Type of Program	Program	Maximum State Award
Grants	High-Impact Performance Incentive Grant	\$8,000,000
	Innovation Incentive Program	\$0
	Quick Action Closing Fund	\$0
Tax Refunds	Brownfield Redevelopment Bonus Standalone	\$0
	Qualified Target Industry	\$0
	Total	\$8,000,000

The FDOT Economic Development Transportation Project program did not receive an appropriation in Fiscal Year 2022-2023. No funding awards were made.

Qualified Target Industries

As required in s. 288.005, F.S., FloridaCommerce, in consultation with economic development organizations, the State University System, local governments, employee and employer organizations, market analysts, and economists, shall review and, as appropriate, revise the list of such target industries and submit the list to the Governor, the President of the Senate, and the Speaker of the House of Representatives. The next review is due January 1, 2026.

Figure 1. Target Industries

Figure 1 outlines the targeted industries identified in the 2020 review.

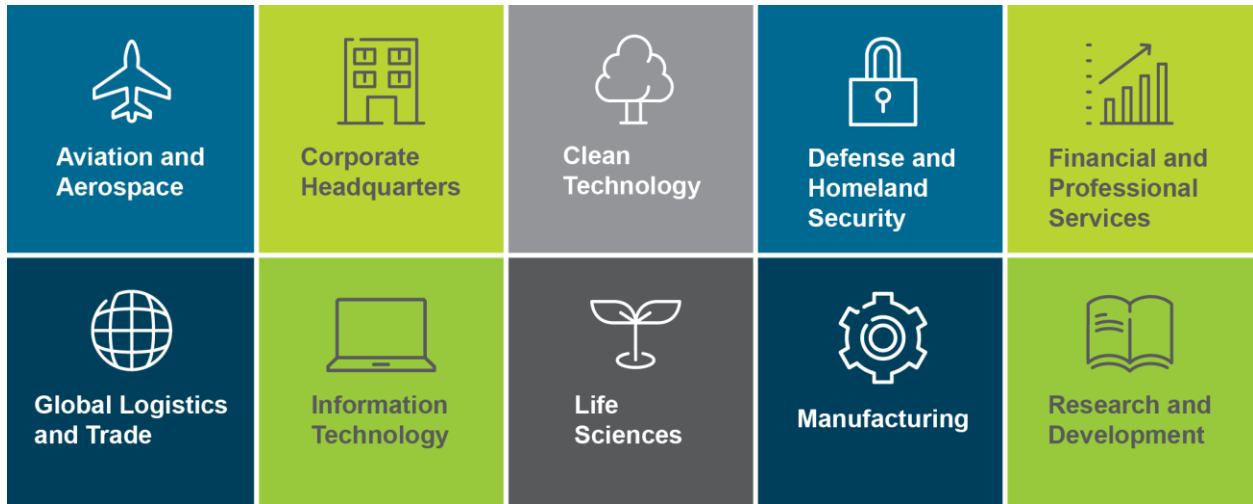


Table 12. Project Commitments by Industry for Fiscal Year 2022-2023

Table 12 provides details on executed agreements and their commitments by industry for Fiscal Year 2022-2023. This table only includes programs which FloridaCommerce is authorized by statute to enter into a performance-based agreement. FloridaCommerce does not enter into agreements under the state’s tax credit and tax exemption programs.

Industry	Executed Agreements	Contract Job Requirements	Contracted Average Annual Wage	Projected Capital Investment
Aviation/Aerospace	1	360	\$86,000	\$145,000,000
Corporate Headquarters	0	0	\$0	\$0
Clean Technologies	0	0	\$0	\$0
Financial/Professional Services	1	600	\$150,000	\$51,500,000
Homeland Security/Defense	0	0	\$0	\$0
Information Technology	0	0	\$0	\$0
Life Sciences	0	0	\$0	\$0
Logistics/Distribution	0	0	\$0	\$0
Not in Target Sector	0	0	\$0	\$0
Other Manufacturing	0	0	\$0	\$0
Research and Development	0	0	\$0	\$0
Semiconductor Technology	0	0	\$0	\$0
Total	2	960	\$126,000¹	\$196,500,000

¹This amount is the total weighted average of all wages for the noted agreements.

Industry Results

Table 13 details by target industry the number of projects with agreements completed within the last three fiscal years. The information contained within the table helps evaluate the quality and effectiveness of the programs geared toward targeted industries in Florida.

Table 13. Confirmed Performance by Industry for Completed Agreements - Three Fiscal Years

Table 13 provides details regarding confirmed performance for projects in each of the targeted industries.

Industry	Completed Agreements	Confirmed Job Performance	Confirmed Average Annual Wage	Confirmed Capital Investment
Aviation/Aerospace	3	2,373	\$103,326	\$253,826,875
Corporate Headquarters	18	3,889	\$103,208	\$215,315,377
Financial/Professional Services	10	2,532	\$87,509	\$96,529,324
Homeland Security/Defense	1	198	\$89,943	\$4,602,176
Information Technology	6	2,960	\$61,700	\$1,468,207,704
Life Sciences	4	1,307	\$85,723	\$873,626,795
Logistics/Distribution	5	3,239	\$48,073	\$1,029,840
Not in Target Sector	1	115	\$34,813	\$6,495,698
Other Manufacturing	16	2,302	\$60,571	\$286,808,603
Research and Development	0	0	\$0	\$0
Total	64	18,915	\$78,233¹	\$3,206,439,392

¹This amount is the total weighted average of all wages for the noted completed agreements in these industries.

Industry Trends

According to the United States Department of Labor’s Bureau of Labor Statistics, as of August 2023 Florida ranked tenth in the nation for manufacturing jobs, surpassing New York. Florida experienced a gain of 11,900 manufacturing jobs year-over-year, or 2.9%. In Fiscal Year 2022-2023, projects approved for the CITC program were overwhelmingly manufacturing projects, with twelve of the sixteen projects categorized in the manufacturing industry sector.

Other Tax Credit Programs

The following programs are managed by FloridaCommerce and DOR. FloridaCommerce is responsible for determining eligibility and approving applications for tax credit programs, while DOR issues the tax credits to businesses. These tax credit programs are based on a calendar year schedule.

Rural Job Tax Credit Program

The Rural Job Tax Credit Program, created by s. 212.098, F.S., offers a tax credit for eligible businesses to create new jobs located within one of 36 designated Qualified Rural Areas. The tax credit ranges from \$1,000 to \$1,500 per qualified employee and can be taken against either Florida corporate income tax or Florida sales

and use tax. The Rural Job Tax Credit Program receives a tax credit allocation of up to \$5 million each calendar year.

Urban High Crime-Area Job Tax Credit Program

The Urban High-Crime Area Job Tax Credit Program, created by s. 212.097, F.S., offers a tax credit for eligible businesses to create new jobs located within one of 13 designated urban high-crime areas. The tax credit ranges from \$500 to \$2,000 per qualified job and can be taken against either Florida corporate income tax or Florida sales and use tax. The Urban High-Crime Area Job Tax Credit Program receives a tax credit allocation of up to \$5 million each calendar year.

Table 14. Rural Job and Urban High-Crime Tax Credit Programs – Calendar Year 2022

Table 14 provides a synopsis of the Rural and Urban High-Crime Tax Credit Programs for calendar year 2022.

Program	Approvals	Jobs Created	Tax Credits Approved
Rural Job Tax Credit Program	2	123	\$123,000
Urban High-Crime Tax Credit Program	7	681	\$968,500

Closing

The state of Florida, under the leadership of Governor Ron DeSantis, remains committed to strengthening the state’s economy through various programs that comprise the economic development toolkit to strengthen the state’s workforce, create jobs, attract and retain businesses, offer a business-friendly climate, and provide economic development opportunities to Floridians and their communities. These economic development programs help diversify Florida’s economy and help to provide additional competitive advantages for Florida as compared to out-of-state locations.

Appendix A: Executed Agreements

Table 15 lists projects with agreements that were executed with the state during Fiscal Year 2022-2023. Pursuant to s. 288.075(6)(b), F.S., confidential projects cannot be disclosed. The following are additional considerations pertaining to the list of executed contracts:

- ▶ All agreements require existing Florida businesses to maintain their current employment levels.
- ▶ Projects located in rural cities, rural communities, or brownfield areas are eligible to request an exemption of the local financial support requirements. These are denoted as “\$0” in the respective column.

Table 15. Executed Agreements

Project	County	Industry	Contract Job Requirement	Required Capital Investment	Maximum Potential State Investment	Required Local Financial Support	Contracted Average Annual Wage
Dassault Falcon Jet Corp. 22-10272	Brevard	Aviation/ Aerospace	360	\$100,000,000	\$5,000,000	\$0	\$86,000
Paysafe Payment Processing Solutions LLC 23-05484	Duval	Services – Business/ Consumer	600	\$51,500,000	\$3,000,000	\$0	\$150,000

Appendix B: Payments

Table 16 lists all businesses receiving tax refund and grant payments. Payments represent the amount paid out of the Fiscal Year 2022-2023 budget. Other payments may have been received by the business in previous years and/or may be payable in the future depending on business performance. Some businesses may have multiple payments in one fiscal year due to performance verification at later dates which can cause payments to be delayed to future fiscal years. FloridaCommerce is not aware of any federal funds received by these projects.

Many payments are for the QTI program and other programs that do not require confirmation of capital investment. For programs with a capital investment requirement, the confirmed investment has been noted.

Please note that for projects under the Brownfield Redevelopment Bonus with QTI program, the Total Payment includes the QTI tax refund payment amount in addition to Brownfield Redevelopment Bonus payment amount.

Table 16. Payments - Tax Refunds

Project	County	Industry	Total Payment	Jobs Due This Fiscal Year	New Jobs Confirmed This Fiscal Year	New Jobs Confirmed Cumulative	Confirmed Annual Average Wage	Total Confirmed Capital Investment
Brownfield Redevelopment Bonus (Stand Alone)								
Publix Super Markets, Inc. 16-00421	Hillsborough	Not in Target Sector	\$53,125	0	1	108	\$35,041	\$0.00
Publix Super Markets, Inc. 16-00437	Seminole	Not in Target Sector	\$47,500	0	-3	115	\$34,813	\$0.00
Brownfield Redevelopment Bonus with Qualified Target Industry								
Brown & Brown, Inc. 17-00778	Volusia	Corporate Headquarters	\$562,500.00	150	100	347	\$50,905.34	\$0.00
Qualified Target Industry								
ABC Home Medical Supply, Inc. 17-00541	St. Lucie	Corporate Headquarters	\$41,562.50	0	4	100	\$45,547.13	\$0.00
ADP, LLC 16-00260	Orange	Financial/ Professional Services	\$184,500.00	0	-88	939	\$60,491.02	\$0.00
Advent Software, Inc. 14-00100	Duval	Information Technology	\$38,000.00	0	-69	247	\$82,435.44	\$0.00
Aero Simulation, Inc. 16-00472	Hillsborough	Other Manufacturing	\$52,796.25	10	9	39	\$89,433.77	\$0.00
Aero Simulation, Inc. 16-00472	Hillsborough	Other Manufacturing	\$57,000.00	0	10	49	\$86,388.22	\$0.00
Aero Simulation, Inc. 16-00472	Hillsborough	Other Manufacturing	\$35,625.00	0	14	63	\$96,341.03	\$0.00
Aerostar Training Services LLC 16-00552	Osceola	Corporate Headquarters	\$14,250.00	0	0	10	\$54,197.09	\$0.00

Project	County	Industry	Total Payment	Jobs Due This Fiscal Year	New Jobs Confirmed This Fiscal Year	New Jobs Confirmed Cumulative	Confirmed Annual Average Wage	Total Confirmed Capital Investment
Aerostar Training Services LLC 16-00552	Osceola	Corporate Headquarters	\$14,250.00	0	8	18	\$51,785.18	\$0.00
Arthrex, Inc. 16-00589	Collier	Corporate Headquarters	\$512,500.00	50	73	1,092	\$70,586.54	\$0.00
Arthrex, Inc. 16-00589	Collier	Corporate Headquarters	\$375,000.00	0	30	1,122	\$79,890.39	\$0.00
Atlas Air, Inc. 18-00585	Miami-Dade	Aviation/Aerospace	\$20,000.00	20	26	26	\$84,405.42	\$0.00
Automated Industrial Machinery, Inc. 18-00576	Hillsborough	Other Manufacturing	\$17,812.50	15	15	15	\$83,187.18	\$0.00
AutoNation, Inc. 18-00229	Broward	Corporate Headquarters	\$111,625.00	0	-26	94	\$144,159.99	\$0.00
AutoZone Texas LLC 15-00327	Marion	Logistics/Distribution	\$120,000.00	0	19	401	\$45,574.69	\$0.00
Availity, L.L.C. 17-00183	Duval	Corporate Headquarters	\$185,250.00	130	222	222	\$97,037.78	\$0.00
Availity, L.L.C. 17-00183	Duval	Corporate Headquarters	\$263,625.00	55	5	227	\$74,466.69	\$0.00
Avalon Health Services, LLC 16-00040	Hillsborough	Corporate Headquarters	\$35,000.00	0	24	99	\$108,836.41	\$0.00
AxoGen Corporation 18-00356	Hillsborough	Corporate Headquarters	\$23,564.28	20	33	33	\$113,386.30	\$0.00
AxoGen Corporation 18-00356	Hillsborough	Corporate Headquarters	\$50,000.00	20	19	52	\$184,503.54	\$0.00
Baker McKenzie Business Services FL LLC 18-00945	Hillsborough	Corporate Headquarters	\$213,750.00	75	14	180	\$75,556.34	\$0.00

Project	County	Industry	Total Payment	Jobs Due This Fiscal Year	New Jobs Confirmed This Fiscal Year	New Jobs Confirmed Cumulative	Confirmed Annual Average Wage	Total Confirmed Capital Investment
Ball Metal Beverage Container Corporation 20-15234	Hillsborough	Other Manufacturing	\$28,750.00	23	33	33	\$89,275.44	\$0.00
Ball Metal Beverage Container Corporation 20-15234	Hillsborough	Other Manufacturing	\$28,750.00	0	1	34	\$82,895.87	\$0.00
Ball Metal Beverage Container Corporation 20-15234	Hillsborough	Other Manufacturing	\$28,750.00	0	13	47	\$90,402.76	\$0.00
Boats Group, LLC 17-00221	Miami-Dade	Corporate Headquarters	\$95,000.00	0	3	83	\$108,549.88	\$0.00
Boston Whaler, Inc 17-00164	Volusia	Other Manufacturing	\$85,000.00	0	311	492	\$39,934.68	\$0.00
Bristol-Myers Squibb Co. 13-00590	Hillsborough	Life Sciences	\$4,023.29	0	-15	424	\$120,769.52	\$0.00
Bristol-Myers Squibb Co. 13-00590	Hillsborough	Life Sciences	\$109,725.00	0	-42	439	\$104,529.00	\$0.00
C & C North America, Inc 17-00124	Miami-Dade	Corporate Headquarters	\$52,500.00	0	-7	115	\$111,459.86	\$0.00
CAE USA, Inc. 17-00596	Hillsborough	Other Manufacturing	\$121,000.00	15	19	127	\$84,940.73	\$0.00
CAE USA, Inc. 17-00596	Hillsborough	Other Manufacturing	\$165,000.00	20	-21	106	\$93,609.77	\$0.00
Campers Inn Holding Corporation 16-00824	Duval	Corporate Headquarters	\$31,350.00	0	3	27	\$220,562.31	\$0.00
Campers Inn Holding Corporation 16-00824	Duval	Corporate Headquarters	\$17,100.00	0	4	31	\$244,093.17	\$0.00
Carrier Corporation-15-00258	Palm Beach	Corporate Headquarters	\$372,400.00	50	49	384	\$263,903.87	\$0.00

Project	County	Industry	Total Payment	Jobs Due This Fiscal Year	New Jobs Confirmed This Fiscal Year	New Jobs Confirmed Cumulative	Confirmed Annual Average Wage	Total Confirmed Capital Investment
Carrier Corporation 18-00460	Palm Beach	Corporate Headquarters	\$175,000.00	34	-17	115	\$192,715.16	\$0.00
Charter Communications, Inc. 18-00208	Hillsborough	Information Technology	\$176,250.00	0	-49	331	\$81,689.52	\$0.00
Citigroup, Inc. 20-15061	Hillsborough	Corporate Headquarters	\$604,500.00	293	548	1,221	\$91,699.40	\$0.00
Citigroup, Inc. 20-15061	Hillsborough	Corporate Headquarters	\$988,500.00	256	1327	2,548	\$160,520.00	\$0.00
City Facilities Management (FL) LLC 15-00788	Duval	Corporate Headquarters	\$18,525.00	0	-31	426	\$67,052.10	\$0.00
Comprehensive Health Services, Inc. 16-00709	Brevard	Financial/ Professional Services	\$26,591.49	50	55	167	\$90,017.87	\$0.00
Cross City Lumber, Inc. 17-00662	Dixie	Other Manufacturing	\$78,000.00	0	20	143	\$45,825.18	\$0.00
DB USA Core Corporation fka DB Services New Jersey, Inc. 14-00541	Duval	Financial/ Professional Services	\$249,375.00	0	32	447	\$85,508.08	\$0.00
Diversitech Corporation of Georgia 20-07181	Lake	Other Manufacturing	\$31,250.00	5	29	61	\$39,528.47	\$0.00
Erchonia Corporation 15-00912	Brevard	Other Manufacturing	\$3,693.24	0	1	45	\$93,860.92	\$0.00
Esports Play LLC 19-12570	Palm Beach	Corporate Headquarters	\$15,786.94	10	31	31	\$95,911.23	\$0.00
Esports Play LLC 19-12570	Palm Beach	Corporate Headquarters	\$28,405.11	10	-3	28	\$95,755.60	\$0.00

Project	County	Industry	Total Payment	Jobs Due This Fiscal Year	New Jobs Confirmed This Fiscal Year	New Jobs Confirmed Cumulative	Confirmed Annual Average Wage	Total Confirmed Capital Investment
Exel Inc. d/b/a DHL Supply Chain (USA) 18-00890	Polk	Logistics/ Distribution	\$86,052.15	0	8	137	\$48,135.92	\$0.00
FARO Technologies, Inc. 15-00348	Seminole	Corporate Headquarters	\$51,300.00	0	-85	66	\$94,120.97	\$0.00
FedEx Ground Package System, Inc. 13-00139	Marion	Logistics/ Distribution	\$12,000.00	0	133	908	\$37,533.43	\$0.00
Fidelity National Information Services 19-11790	Duval	Information Technology	\$150,000.00	50	-95	182	\$87,563.51	\$0.00
FIS Data Systems fka SunGard Data Systems Inc. 16-00003	Duval	Information Technology	\$161,222.60	54	-27	232	\$73,452.95	\$0.00
Florida Can Manufacturing LLC 20-02865	Polk	Other Manufacturing	\$62,500.00	50	150	150	\$67,682.71	\$0.00
G.S. Gelato and Desserts, Inc. 18-00122	Okaloosa	Other Manufacturing	\$16,000.00	10	14	24	\$56,247.77	\$0.00
Global Sticks Express, LLC 17-00042	Palm Beach	Information Technology	\$19,493.90	0	8	0	\$65,023.28	\$0.00
Herc Rentals Inc. 17-00238	Lee	Corporate Headquarters	\$102,500.00	0	21	255	\$115,329.74	\$0.00
Herc Rentals Inc. 17-00238	Lee	Corporate Headquarters	\$52,500.00	0	26	281	\$138,613.92	\$0.00
Honeywell International, Inc. 18-00889	Pinellas	Other Manufacturing	\$157,500.00	26	68	229	\$72,370.23	\$0.00
Hoover Treated Wood Products, Inc. 18-00121	Gadsden	Other Manufacturing	\$19,072.21	7	-4	21	\$38,111.98	\$0.00
Integrity Express Logistics LLC 16-00005	Hillsborough	Logistics/ Distribution	\$23,068.23	0	-26	53	\$105,171.69	\$0.00

Project	County	Industry	Total Payment	Jobs Due This Fiscal Year	New Jobs Confirmed This Fiscal Year	New Jobs Confirmed Cumulative	Confirmed Annual Average Wage	Total Confirmed Capital Investment
Integrity Express Logistics LLC 16-00005	Hillsborough	Logistics/ Distribution	\$27,075.00	0	-1	52	\$189,478.65	\$0.00
Integrity Express Logistics LLC 16-00005	Hillsborough	Logistics/ Distribution	\$14,250.00	0	-2	50	\$254,833.93	\$0.00
Integrity Express Logistics LLC 20-01179	Hillsborough County	Logistics/ Distribution	\$14,250.00	20	1	48	\$60,185.73	\$0.00
Integrity Express Logistics LLC 20-01179	Hillsborough County	Logistics/ Distribution	\$37,500.00	10	105	153	\$64,108.57	\$0.00
I Squared Capital Advisors (US) LLC 18-00943	Miami-Dade	Corporate Headquarters	\$52,500.00	10	11	53	\$302,034.59	\$0.00
KPMG LLP 20-08553	Orange	Financial/ Professional Services	\$19,500.00	26	67	67	\$54,911.87	\$0.00
Kroger Specialty Pharmacy, Inc. fka Axiom Healthcare Pharmacy, Inc. 16-00215	Seminole	Corporate Headquarters	\$136,087.50	0	1	191	\$47,650.48	\$0.00
LaRose Industries LLC 18-01345	Duval	Other Manufacturing	\$15,750.00	11	-38	35	\$53,519.80	\$0.00
LaRose Industries LLC 18-01345	Duval	Other Manufacturing	\$15,750.00	0	3	38	\$53,584.59	\$0.00
Latino Enterprises, Inc. d/b/a La Chiquita Tortilla Manufacturer 15-00343	Orange	Other Manufacturing	\$58,425.00	20	32	115	\$44,199.35	\$0.00
LignoTech Florida LLC 15-00889	Nassau	Other Manufacturing	\$112,500.00	0	0	60	\$71,637.32	\$0.00
Lockheed Martin Corporation 17-00451	Orange	Other Manufacturing	\$626,500.00	122	139	377	\$87,447.09	\$0.00
Lockheed Martin Corporation 18-01173	Orange	Other Manufacturing	\$326,667.00	125	202	427	\$92,872.17	\$0.00

Project	County	Industry	Total Payment	Jobs Due This Fiscal Year	New Jobs Confirmed This Fiscal Year	New Jobs Confirmed Cumulative	Confirmed Annual Average Wage	Total Confirmed Capital Investment
Macquarie Holdings (U.S.A.), Inc. 17-00641	Duval	Financial/ Professional Services	\$59,375.00	0	40	130	\$92,473.74	\$0.00
Maverick Boat Group, Inc. 17-00163	St. Lucie	Other Manufacturing	\$62,500.00	0	27	309	\$47,387.07	\$0.00
McLane Company, Inc. 18-00192	Marion	Logistics/ Distribution	\$52,500.00	10	-1	162	\$49,683.47	\$0.00
McLane Company, Inc. 18-00192	Marion	Logistics/ Distribution	\$60,000.00	10	107	269	\$53,461.47	\$0.00
Mercedes-Benz USA, LLC 16-00663	Duval	Corporate Headquarters	\$9,000.00	0	-9	69	\$111,826.19	\$0.00
Mettler-Toledo, LLC 16-00124	Pasco	Other Manufacturing	\$257,400.00	0	45	312	\$74,184.70	\$0.00
MicroLumen, Inc. 19-00498	Pinellas	Other Manufacturing	\$39,187.50	0	11	63	\$50,347.83	\$0.00
Midwest Dental Arts, Inc. 18-01487	Brevard	Other Manufacturing	\$5,700.00	10	21	21	\$46,435.77	\$0.00
Molekule, Inc. 19-00734	Polk	Other Manufacturing	\$12,500.00	0	10	21	\$89,729.73	\$0.00
Molekule, Inc. 19-00734	Polk	Other Manufacturing	\$12,500.00	0	3	24	\$79,517.84	\$0.00
Mystic Powerboats Inc. 18-01047	Volusia	Other Manufacturing	\$17,812.50	11	16	36	\$42,240.46	\$0.00
Neogenomics Laboratories, Inc. 18-01272	Lee	Corporate Headquarters	\$142,500.00	95	152	152	\$91,496.42	\$0.00
Nextech Systems, LLC 20-10851	Hillsborough	Information Technology	\$45,000.00	30	50	50	\$82,418.43	\$0.00
Nucor Steel Florida Inc. 17-00878	Polk	Other Manufacturing	\$277,875.00	235	195	195	\$113,886.99	\$0.00

Project	County	Industry	Total Payment	Jobs Due This Fiscal Year	New Jobs Confirmed This Fiscal Year	New Jobs Confirmed Cumulative	Confirmed Annual Average Wage	Total Confirmed Capital Investment
NuCycle Energy of Tampa LLC fka Materials Lifecycle 18-00216	Hillsborough	Other Manufacturing	\$24,595.03	27	22	22	\$57,782.02	\$0.00
Paychex, Inc 15-00875	Pinellas	Corporate Headquarters	\$16,250.00	0	-49	171	\$62,801.76	\$0.00
Paylocity Corporation 15-00599	Seminole	Information Technology	\$172,500.00	0	224	510	\$47,050.02	\$0.00
PGA TOUR, Inc. 17-00502	St. Johns	Corporate Headquarters	\$155,750.00	18	38	112	\$83,410.80	\$0.00
Power Design, Inc. 16-00414	Pinellas	Corporate Headquarters	\$30,000.00	0	2	72	\$97,722.12	\$0.00
Power Design, Inc. 17-00770	Pinellas	Corporate Headquarters	\$90,000.00	0		60	\$83,310.21	\$0.00
Power Design, Inc. 19-00119	Pinellas	Corporate Headquarters	\$105,000.00	45	-116	80	\$76,990.86	\$0.00
Power Design, Inc. 19-12413	Pinellas	Corporate Headquarters	\$22,500.00	15	289	289	\$70,933.79	\$0.00
Private National Mortgage Acceptance Company, LLC 20-02616	Hillsborough	Financial/ Professional Services	\$72,047.05	100	221	221	\$60,180.99	\$0.00
Private National Mortgage Acceptance Company, LLC 20-02616	Hillsborough	Financial/ Professional Services	\$150,000.00	100	380	601	\$81,308.53	\$0.00
Publix Super Markets, Inc. 13-00292	Orange	Logistics/ Distribution	\$7,500.00	0	60	164	\$54,696.37	\$0.00

Project	County	Industry	Total Payment	Jobs Due This Fiscal Year	New Jobs Confirmed This Fiscal Year	New Jobs Confirmed Cumulative	Confirmed Annual Average Wage	Total Confirmed Capital Investment
Publix Super Markets, Inc. 13-00292	Orange	Logistics/ Distribution	\$8,250.00	0	28	104	\$51,992.94	\$0.00
Publix Super Markets, Inc. 15-00473	Orange	Logistics/ Distribution	\$15,000.00	0	14	120	\$53,586.21	\$0.00
Publix Super Markets, Inc. 17-00096	Polk	Corporate Headquarters	\$312,500.00	50	236	894	\$70,962.41	\$0.00
Publix Super Markets, Inc. 17-00096	Polk	Corporate Headquarters	\$300,000.00	65	194	1,088	\$79,425.38	\$0.00
Publix Super Markets, Inc. 17-00723	Polk	Other Manufacturing	\$18,750.00	0	75	219	\$44,975.21	\$0.00
Publix Super Markets, Inc. 17-00723	Polk	Other Manufacturing	\$10,000.00	0	55	274	\$44,956.96	\$0.00
Publix Super Markets, Inc. 20-02017	Broward	Other Manufacturing	\$7,500.00	10	441	441	\$50,367.53	\$0.00
Publix Super Markets, Inc. 20-02017	Broward	Other Manufacturing	\$12,750.00	7	-294	147	\$50,409.88	\$0.00
Reef Global Inc. 20-06989	Miami-Dade	Corporate Headquarters	\$4,983.85	39	74	74	\$97,858.61	\$0.00
Reef Global Inc. 20-06989	Miami-Dade	Corporate Headquarters	\$65,194.02	59	24	98	\$90,809.45	\$0.00
S.S. White Technologies Inc 15-00524	Pinellas	Other Manufacturing	\$94,221.00	0	-17	116	\$83,308.16	\$0.00
Saputo Dairy Foods USA, LLC 20-06879	Hillsborough	Other Manufacturing	\$22,500.00	18	103	103	\$51,406.06	\$0.00
Saputo Dairy Foods USA, LLC 20-06879	Hillsborough	Other Manufacturing	\$67,500.00	36	53	156	\$55,261.82	\$0.00

Project	County	Industry	Total Payment	Jobs Due This Fiscal Year	New Jobs Confirmed This Fiscal Year	New Jobs Confirmed Cumulative	Confirmed Annual Average Wage	Total Confirmed Capital Investment
Security First Managers, LLC 17-00160	Volusia	Financial/ Professional Services	\$165,000.00	0	29	268	\$68,330.65	\$0.00
Siemens Energy, Inc. fka Advanced Airfoil Components LLC 17-00495	Hillsborough	Other Manufacturing	\$400,000.00	75	63	227	\$57,380.82	\$0.00
Siemens Energy, Inc. fka Advanced Airfoil Components LLC 17-00495	Hillsborough	Other Manufacturing	\$410,000.00	50	100	327	\$57,345.98	\$0.00
SoFi Lending Corp. 19-12944	Duval	Financial/ Professional Services	\$299,641.13	300	302	302	\$62,959.77	\$0.00
SR Technologies, Inc. 18-00390	Broward	Information Technology	\$70,000.00	10	1	63	\$95,904.87	\$0.00
SR Technologies, Inc. 18-00390	Broward	Information Technology	\$70,000.00	0	-11	52	\$104,362.45	\$0.00
SS&C Technologies, Inc 19-08187	Duval	Information Technology	\$118,745.25	84	65	115	\$71,523.09	\$0.00
The WEBstaurant Store, Inc. 18-00362	Hillsborough	Information Technology	\$77,500.00	31	82	183	\$62,008.98	\$0.00
The WEBstaurant Store, Inc. 18-00362	Hillsborough	Information Technology	\$116,250.00	31	58	241	\$65,527.55	\$0.00
Tocqueville Asset Management L.P. 16-00658	Indian River	Financial/ Professional Services	\$31,587.50	0	0	20	\$481,523.88	\$0.00
Tocqueville Asset Management L.P. 16-00658	Indian River	Financial/ Professional Services	\$37,905.00	0	4	24	\$388,101.80	\$0.00

Project	County	Industry	Total Payment	Jobs Due This Fiscal Year	New Jobs Confirmed This Fiscal Year	New Jobs Confirmed Cumulative	Confirmed Annual Average Wage	Total Confirmed Capital Investment
TopBuild Corp.15-00578	Volusia	Corporate Headquarters	\$49,875.00	0	9	72	\$103,981.81	\$0.00
Total Quality Logistics, LLC 19-01733	Hillsborough	Logistics/ Distribution	\$7,500.00	10	16	16	\$59,139.66	\$0.00
Total Quality Logistics, LLC 19-01733	Hillsborough	Logistics/ Distribution	\$15,000.00	10	33	49	\$94,163.25	\$0.00
TouchPoint Medical, Inc. 18-00467	Pasco	Corporate Headquarters	\$25,650.00	18	26	26	\$80,269.73	\$0.00
TUUCI, LLC 18-00194	Miami-Dade	Other Manufacturing	\$30,000.00	0	44	89	\$57,490.32	\$0.00
TUUCI, LLC 18-00194	Miami-Dade	Other Manufacturing	\$22,500.00	0	44	133	\$54,738.20	\$0.00
United Parcel Service, Inc. 18-01497	Pinellas	Logistics/ Distribution	\$12,000.00	16	65	65	\$53,392.86	\$0.00
United Parcel Service, Inc. 18-01497	Pinellas	Logistics/ Distribution	\$24,000.00	16	50	115	\$53,355.00	\$0.00
United Parcel Service, Inc. 18-01498	Hillsborough	Logistics/ Distribution	\$11,250.00	15	28	28	\$58,766.97	\$0.00
United Parcel Service, Inc. 18-01498	Hillsborough	Logistics/ Distribution	\$19,950.00	18	0	28	\$58,788.29	\$0.00
United Parcel Service, Inc. 19-00118	Duval	Logistics/ Distribution	\$50,250.00	33	46	206	\$59,817.99	\$0.00
United Parcel Service, Inc. 19-01055	Polk	Logistics/ Distribution	\$7,500.00	10	220	220	\$46,055.73	\$0.00
United Parcel Service, Inc. 19-02347	St. Johns	Logistics/ Distribution	\$7,500.00	10	64	64	\$46,552.08	\$0.00
United Parcel Service, Inc. 19-02348	Seminole	Logistics/ Distribution	\$12,750.00	17	192	192	\$51,248.40	\$0.00
United States Tennis Association Incorporated 13-00599	Orange	Corporate Headquarters	\$61,250.00	0	-17	198	\$104,284.36	\$0.00

Project	County	Industry	Total Payment	Jobs Due This Fiscal Year	New Jobs Confirmed This Fiscal Year	New Jobs Confirmed Cumulative	Confirmed Annual Average Wage	Total Confirmed Capital Investment
Univision Interactive Media, Inc. 15-00877	Miami-Dade	Information Technology	\$10,896.42	0	-1	55	\$115,366.50	\$0.00
Vac-Con, Inc 15-00764	Clay	Other Manufacturing	\$12,500.00	0	-25	31	\$52,636.00	\$0.00
Valmont Newmark, Inc. 18-01139	Polk	Other Manufacturing	\$12,112.50	0	26	60	\$51,454.29	\$0.00
V Cruises US, LLC 17-00294	Broward	Corporate Headquarters	\$175,066.00	70	87	271	\$116,287.98	\$0.00
Welbilt FSG US Holding, LLC fka Manitowoc FSG U.S. Holding, LLC 20-12075	Hillsborough	Corporate Headquarters	\$12,500.00	10	17	17	\$66,381.47	\$0.00
Wetherill Associates, Inc. 15-00092	Broward	Corporate Headquarters	\$10,687.50	0	-3	36	\$121,686.21	\$0.00
Quick Action Closing Fund								
Arthrex, Inc. 16-00589	Collier	Corporate Headquarters	\$400,000.00	560	30	1,122	\$79,890.39	\$0.00
Carrier Corporation-15-00258	Palm Beach	Corporate Headquarters	\$400,000.00	50	18	335	\$206,104.71	\$1,976,813.26
DB USA Core Corporation fka DB Services New Jersey, Inc. 14-00541	Duval	Financial/ Professional Services	\$337,622.32	175	115	291	\$74,583.48	\$0.00
Lockheed Martin Corporation 14-00317	Brevard	Homeland Security/Defense	\$198,132.00	25	23	23	\$104,017.09	\$215,450.31
Lockheed Martin Corporation 14-00317	Brevard	Homeland Security/Defense	\$474,000.00	50	50	104	\$119,540.79	\$7,604,313.86

Project	County	Industry	Total Payment	Jobs Due This Fiscal Year	New Jobs Confirmed This Fiscal Year	New Jobs Confirmed Cumulative	Confirmed Annual Average Wage	Total Confirmed Capital Investment
Lockheed Martin Corporation 14-00317	Brevard	Homeland Security/Defense	\$233,344.92	25	31	54	\$130,752.55	\$630,326.94
Lockheed Martin Mission Systems and Training 12-00732	Pinellas	Homeland Security/Defense	\$500,000.00	0	9	65	\$74,093.63	\$0.00
Lockheed Martin Mission Systems and Training 12-00732	Pinellas	Homeland Security/Defense	\$500,000.00	0	-19	46	\$79,005.49	\$0.00
Northrop Grumman Corporation 12-00786	Brevard	Homeland Security/Defense	\$3,050,000.00	200	581	2,009	\$99,807.51	\$32,938,387.44
Northrop Grumman Corporation 12-00786	Brevard	Homeland Security/Defense	\$3,050,000.00	200	-19	1,898	\$92,771.09	\$31,909,649.69

Appendix C: Historical Data

As noted in Table 1, some programs require annual appropriations by the Legislature and others involve foregone tax revenue. Tables 17 and 18 detail approvals by year for all programs requiring an annual appropriation. These approvals do not represent payments as they will be made in future years. Table 19 summarizes the amount of tax credits claimed or approved to be claimed for several tax credit programs. Fiscal years that contain “N/A” indicates that there were no approvals that fiscal year, because the program was not yet created.

Table 17. Grant Approvals

Fiscal Year	High-Impact Performance Incentive	Quick Action Closing Fund	Innovation Incentive Program	Economic Development Transportation Projects ¹
2022-2023	\$8,000,000	\$0	\$0	\$0
2021-2022	\$0	\$0	\$0	\$3,423,703
2020-2021	\$16,000,000	\$0	\$0	\$2,801,913
2019-2020	\$5,000,000	\$0	\$0	\$13,233,190
2018-2019	\$0	\$0	\$0	\$0
2017-2018	\$8,170,000	\$0	\$0	\$0
2016-2017	\$0	\$0	\$0	\$2,331,437
2015-2016	\$532,000	\$23,500,000	\$0	\$8,391,667
2014-2015	\$7,000,000	\$44,181,000	\$0	\$7,545,466
2013-2014	\$10,600,000	\$44,655,440	\$0	\$13,454,767
2012-2013	\$5,000,000	\$43,724,500	\$0	\$18,999,357
2011-2012	\$1,500,000	\$28,413,000	\$6,600,000	\$14,830,795
2010-2011	\$8,640,000	\$24,337,700	\$0	\$30,342,123
2009-2010	\$0	\$25,401,830	\$0	\$4,280,390
2008-2009	\$13,984,000	\$60,579,000	\$0	\$27,565,525
2007-2008	\$0	\$47,000,000	\$249,090,000	\$9,732,860
2006-2007	\$0	\$41,857,800	\$200,000,000	\$12,039,178
2005-2006	\$3,150,000	\$10,442,200	N/A	\$11,617,198
2004-2005	\$0	\$9,272,500		\$14,710,964
2003-2004	\$0	\$4,400,000		\$17,212,039
2002-2003	\$0	\$0		\$17,012,214
2001-2002	\$0	\$1,350,000		\$14,937,348
2000-2001	\$2,000,000	\$900,000		\$20,158,571
1999-2000	\$15,250,000	\$1,400,000		\$27,866,578
1998-1999	\$12,500,000	N/A		\$25,047,952
1997-1998	\$0			\$16,230,721
1996-1997	N/A			\$8,595,618
1995-1996			\$10,023,177	

¹Please note that the Economic Development Transportation Projects program is managed and paid by FDOT.

Table 18. Tax Refund Approvals

Fiscal Year	Award Type ¹	Qualified Target Industry	Brownfield Redevelopment Bonus with Qualified Target Industry	Brownfield Bonus Standalone
2022-2023	Maximum Award	\$0	\$0	\$0
	State Award	\$0	\$0	\$0
2021-2022	Maximum Award	\$0	\$0	\$1,200,000
	State Award	\$0	\$0	\$1,200,000
2020-2021	Maximum Award	\$0	\$0	\$0
	State Award	\$0	\$0	\$0
2019-2020	Maximum Award	\$32,373,200	\$450,000	\$2,108,000
	State Award	\$26,580,800	\$450,000	\$2,108,000
2018-2019	Maximum Award	\$40,558,400	\$0	\$262,500
	State Award	\$34,233,200	\$0	\$220,000
2017-2018	Maximum Award	\$61,455,000	\$1,500,000	\$294,000
	State Award	\$48,208,400	\$1,200,000	\$294,000
2016-2017	Maximum Award	\$62,591,200	\$0	\$300,000
	State Award	\$48,838,960	\$0	\$300,000
2015-2016	Maximum Award	\$60,788,000	\$0	\$570,000
	State Award	\$48,468,200	\$0	\$570,000
2014-2015	Maximum Award	\$58,373,900	\$630,000	\$0
	State Award	\$46,699,120	\$504,000	\$0
2013-2014	Maximum Award	\$55,324,300	\$875,000	\$2,660,000
	State Award	\$44,259,440	\$700,000	\$2,178,000
2012-2013	Maximum Award	\$60,975,040	\$4,022,500	\$5,160,000
	State Award	\$48,780,072	\$3,218,000	\$4,128,000
2011-2012	Maximum Award	\$58,063,500	\$7,697,500	\$5,982,500
	State Award	\$46,450,800	\$6,158,000	\$4,786,000
2010-2011	Maximum Award	\$37,940,810	\$4,552,500	\$3,437,500
	State Award	\$30,352,648	\$3,642,000	\$2,750,000
2009-2010	Maximum Award	\$33,863,300	\$4,790,000	\$1,112,500
	State Award	\$27,090,640	\$3,832,000	\$890,000
2008-2009	Maximum Award	\$34,125,000	\$5,070,000	\$230,000
	State Award	\$27,300,000	\$4,056,000	\$184,000
2007-2008	Maximum Award	\$23,710,000	\$472,500	\$812,500
	State Award	\$18,968,000	\$378,000	\$650,000
2006-2007	Maximum Award	\$36,611,000	\$1,545,000	\$3,072,500
	State Award	\$29,288,800	\$1,236,000	\$2,458,000
2005-2006	Maximum Award	\$55,670,867	\$2,942,500	\$1,567,500
	State Award	\$44,536,694	\$2,354,000	\$1,254,000
2004-2005	Maximum Award	\$56,954,000	\$2,360,000	\$1,250,000
	State Award	\$45,563,200	\$1,888,000	\$1,000,000
2003-2004	Maximum Award	\$41,964,800	\$4,322,000	\$312,500
	State Award	\$33,571,840	\$3,457,600	\$250,000
2002-2003	Maximum Award	\$45,675,100	\$1,982,500	\$312,500
	State Award	\$36,540,080	\$1,586,000	\$250,000

2001-2002	Maximum Award	\$37,576,950	\$125,000	N/A
	State Award	\$30,061,560	\$100,000	
2000-2001	Maximum Award	\$50,546,800	\$100,000	
	State Award	\$40,437,440	\$80,000	
1999-2000	Maximum Award	\$56,223,500	\$300,000	
	State Award	\$44,978,800	\$240,000	
1998-1999	Maximum Award	\$26,607,880	\$845,000	
	State Award	\$21,286,304	\$676,000	
1997-1998	Maximum Award	\$59,995,152	\$231,250	
	State Award	\$47,996,122	\$185,000	
1996-1997	Maximum Award	\$34,298,000	N/A	
	State Award	\$27,438,400		
1995-1996	Maximum Award	\$26,557,500	N/A	
	State Award	\$21,246,000		

1. See Appendix D for definitions of Maximum Award and State Award.

CITC data provided by DOR is based on corporate income tax returns with taxable years ending within a calendar year. The CITC program numbers indicate the amount of tax credits claimed by businesses. The CITC is provided as an aggregate figure of credits claimed for years prior to 2010 in order to maintain business confidentiality per s. 213.053, F.S. As awardees subsequently file amended Florida corporate income tax returns where the adjustments result in a change in the amount of CITC claimed, or DOR completes an audit where the amount of credit allowed is adjusted up or down for a taxable year, the amount of credit shown for each calendar year is updated. The Rural Job Tax Credit and Urban High-Crime Job Tax Credit Programs' data represent the total amount of tax credits approved to be claimed each year.

Table 19. Tax Credits Approved to be Claimed by Businesses

Calendar Year	Capital Investment Tax Credit	Rural Job Tax Credit	Urban High-Crime Job Tax Credit
2022	\$100,166,422	\$123,000	\$968,500
2021	\$62,250,007	\$19,000	\$306,500
2020	\$70,014,903	\$17,000	\$636,000
2019	\$63,242,328	\$100,000	\$838,000
2018	\$54,848,594	\$141,000	\$1,248,000
2017	\$18,787,593	\$229,000	\$3,035,000
2016	\$33,961,698	\$0	\$2,424,000
2015	\$30,652,734	\$94,000	\$1,604,500
2014	\$22,200,631	\$46,000	\$2,069,500
2013	\$20,960,498	\$27,000	\$1,172,500
2012	\$16,965,589	\$187,000	\$2,460,500
2011	\$26,126,845	\$431,000	\$790,500
2010	\$25,189,515	\$181,000	\$1,259,500

2009	\$78,316,065	\$204,000	\$855,000
2008		\$66,000	\$517,500
2007		\$204,000	\$654,000
2006		\$647,500	\$1,014,000
2005		\$673,000	\$1,761,000
2004		\$50,000	\$1,053,500
2003		\$1,008,000	\$1,069,000
2002		\$584,000	\$2,673,500
2001		\$257,000	\$2,486,500
2000		\$0	\$21,000
1999	\$0	\$0	\$260,500
1998	N/A	\$0	\$0

Appendix D: Glossary

Key Terms

Contract Activity

- ▶ **Active**
The business is currently performing and in good standing.
- ▶ **Complete**
The business has met the terms of its contract and received eligible incentive payments.
- ▶ **Inactive**
The business has received one or more incentive payments after meeting a portion of its contract commitments but is ineligible for future payments.
- ▶ **Terminated**
An incentive contract was executed, but the business has not received any payments and is ineligible for future payments.
- ▶ **Vacated**
An incentive contract was never signed by the business and therefore no agreement was executed.
- ▶ **Withdrawn**
An incentive contract was executed, but the business voluntarily chose not to pursue current or future payments.

Performance Information

- ▶ **Average Annual Wage**
The average wage of project jobs for the latest performance period/refund period for active agreements after March 23, 2012. This report utilizes weighted average for several tables. Weighted average is the total of all wages divided by all jobs.
- ▶ **Base Jobs**
Positions paid directly or indirectly by the business during the 12 full calendar months prior to the approval date or letter preserving inducement (LPI) date.
- ▶ **Capital Investment**
The amount of capital expenditures a business makes at the project location on or after the approval date.
- ▶ **Confirmed**
Verified by FloridaCommerce and third-party auditor. Confirmed number could be cumulative or for the latest performance/refund period.
- ▶ **Contract Job Requirement**
Total contract job commitment for the life of the project, which could include base/retained jobs in addition to net new jobs.
- ▶ **Jobs**
Also: Project Jobs
Full-time, salaried employees or full-time equivalent (FTE) employees, who work at least 35 paid hours per week, performing tasks that directly relate to the products/services of the project.

- ▶ **Jobs Due**
Total number of new jobs businesses are contractually obligated to have in place. Jobs due could be cumulative or for the latest performance/refund period.
- ▶ **Job Performance**
Number of jobs created, which could include base/retained jobs in addition to net-new jobs.
- ▶ **Net-New Jobs**
New jobs resulting in a net increase in overall employment at the project location in connection with the project during the applicable performance/refund period.
- ▶ **Project**
Indicates the creation of a new business or expansion of an existing business in Florida.
- ▶ **Retained Jobs**
Positions paid directly or indirectly by the business prior to the approval date in the contract. These jobs are identified as being at risk if the business does not decide to remain and/or expand in Florida. Retained jobs may be the same as, or a subset of, a business's base jobs.

Financial Information

- ▶ **Approval Date**
The date that FloridaCommerce approved the project for eligibility in a particular program. In the case of the Quick Action Closing Fund, the approval date is the date the project is approved by the Governor or Legislative Budget Commission depending on the award amount.
- ▶ **Maximum Eligible Award**
Also: Maximum Award
The total maximum amount that a business could be eligible to receive for the project; this amount typically includes the state award and required local financial support. Some programs do not require local financial support.
- ▶ **Maximum State Award**
Also: State Award
The maximum amount that a business could be eligible to receive for the project from FloridaCommerce.
- ▶ **Local Financial Support**
Also: Local Match
Indicates the community's portion of the award paid per the requirements of the F.S.
- ▶ **Required Local Financial Support**
Also: Required Local Match
Indicates the total amount of local financial support that the community is required to commit to throughout the life of the project.

Programs

Grants

- ▶ **Economic Development Transportation Projects ([s. 339.2821](#), F.S.)**
The Economic Development Transportation Projects (EDTF) grant, established in 1980, is awarded to a local government to alleviate transportation impediments as an inducement for a specific business to remain, expand, or locate in Florida. The infrastructure funded through this grant serves as permanent community improvements for the benefit of Floridians. Effective July 1, 2012,

administration of the EDTF was transferred from FloridaCommerce to FDOT.

- ▶ **High-Impact Performance Incentive Grant** ([s. 288.108](#), F.S.)
Enacted in 1997, the High-Impact Performance Incentive (HIPI) Grant is reserved for major facilities operating in designated portions of high-impact sectors, including clean energy, life sciences, financial services, information technology, silicon technology, transportation equipment manufacturing, and a corporate headquarters facility. This performance-based grant is paid in two equal installments, one upon commencement of operations and the other upon commencement of full operations.
- ▶ **Innovation Incentive Program** (former [s. 288.1089](#), F.S.)
The Innovation Incentive Program was created in 2006 as a tool to allow the state to compete effectively for high-value research and development, innovation business, and alternative and renewable energy projects. These are long-term investments made by the state in industry clusters that are critical to Florida's future of economic diversification. All innovation projects include a performance-based contract with the state, which outlines specific milestones that must be achieved for grant payment as well as compliance requirements. The Innovation Incentive Program was last funded in Fiscal Year 2011-2012.
- ▶ **Quick Action Closing Fund** (former [s. 288.1088](#), F.S.)
The Quick Action Closing Fund was created in 1999 as a "deal closing" tool in highly competitive negotiations for projects where Florida's traditional incentives are not enough to win the deal. This tool is critical to the state's ability to attract projects where Florida is at a significant competitive disadvantage. All Quick Action Closing Fund projects include a performance-based contract with the state, which outlines specific milestones that must be achieved. The Quick Action Closing Fund was last funded in 2015-2016. Funds for active projects remain in an escrow account held by the Department of Financial Services Treasury.

Tax Credits

- ▶ **Capital Investment Tax Credit** ([s. 220.191](#), F.S.)
The Capital Investment Tax Credit (CITC), established in 1998, is used to attract and grow capital-intensive industries in Florida. It is an annual credit, provided for up to 20 years, against only the corporate income tax liability or the premium tax liability generated by a qualifying project. Eligible projects are those in designated high-impact portions of the following sectors: clean energy, life sciences, financial services, information technology, semiconductors, transportation equipment manufacturing, advanced manufacturing, or a corporate headquarters facility.
- ▶ **Rural Job Tax Credit Program** ([s. 212.098](#), F.S.)
The Rural Job Tax Credit Program, established in 1997, is a tax credit provided for businesses in one of 36 designated rural areas. A new business must have at least 10 qualified employees when applying and receives a \$1,000 tax credit for each employee. The maximum amount allotted for the Rural Job Tax Credit Program is \$5 million per calendar year and a business may receive \$500,000 as a maximum tax credit.
- ▶ **Urban High-Crime Area Job Tax Credit Program** ([s. 212.097](#), F.S.)
The Urban High-Crime Area Job Tax Credit Program, established in 1997, allows businesses to receive a tax credit when hiring full-time employees while operating within one of the 13 designated urban high-crime areas. A new business in a tier-one area which has at least 10 qualified employees receives

a \$1,500 tax credit for each employee; a new business in a tier-two area which has at least 20 qualified employees receives a \$1,000 tax credit for each employee; and a new business in a tier-three area which has at least 30 qualified employees receives a \$500 tax credit for each employee. The maximum credit amount that may be approved during any calendar year is \$5 million.

Tax Exemptions

- ▶ Semiconductor, Defense, or Space Technology Sales Tax Exemption ([s. 212.08\(5\)\(j\)](#), F.S.)

The Semiconductor, Defense, or Space Technology Sales Tax Exemption is for industrial machinery and equipment used in semiconductor technology facilities to manufacture, process, compound, or produce semiconductor technology products for sale or for use by these facilities; industrial machinery and equipment used in defense or space technology facilities to design, manufacture, assemble, process, compound, or produce defense technology products or space technology products for sale or for use by these facilities; and building materials purchased for use in manufacturing or expanding clean rooms in semiconductor-manufacturing facilities qualify for the tax exemption.

- ▶ Space Flight Activities Sales Tax Exemption ([s. 212.08\(16\)](#), F.S.)

The Space Flight Activities Sales Tax Exemption is for the sale, lease, use, storage, consumption, or distribution of any orbital space facility, space propulsion system, space vehicle, satellite, or station of any kind possessing space flight capacity. The sale, lease, use, storage, consumption, or distribution of tangible personal property placed on or used aboard any orbital space facility, space propulsion system, space vehicle, satellite, or station of any kind qualify for the tax exemption. This exemption is not affected by the failure of a launch to occur or the destruction of a launch vehicle or any components thereof.

Tax Refunds

- ▶ Brownfield Redevelopment Bonus Tax Refund ([s. 288.107](#), F.S.)

The Brownfield Redevelopment Bonus Tax Refund, established in 1997, serves to improve economic opportunities within Florida's Brownfield areas. These areas have been designated as Brownfields due to the presence or perceived presence of environmental contamination. To be eligible for bonus refunds, a Brownfield area must have an executed rehabilitation agreement with the Department of Environmental Protection (DEP) or with a local government delegated by the DEP. This incentive is a partnership between the state and local communities as 20 percent of the award may be provided by the local city or county government. This tax refund is available as a standalone or as a bonus in addition to the Qualified Target Industry Tax Refund. All Brownfield Bonus projects include a performance-based contract with the state, which outlines specific milestones that must be achieved and verified by the state prior to payment of refunds.

- ▶ Qualified Target Industry Tax Refund (former [s. 288.106](#), F.S.)

The Qualified Target Industry (QTI) Tax Refund, established in 1994, serves to attract new high-quality, high-wage jobs for Floridians. Tax refunds are made to qualifying, pre-approved businesses creating new jobs within Florida's target industries. The targeted industries include: aviation and aerospace, clean technology, defense and homeland security, financial and professional services, headquarters, information technology, life sciences, logistics and distribution, and manufacturing. All QTI projects include a performance-based contract with the state, which outlines specific milestones that must be achieved and verified by the state prior to payment of refunds. This incentive is a partnership between the state and local community as 20 percent of the award comes from the local city and/or county government. Pursuant to s. 288.106(9), F.S., an applicant may not be certified as qualified after June 30, 2020.

Appendix E: Statutes, Laws, and Rules

Florida Statutes

Chapter 212- Sales, Use, and Other Transactions

[s. 212.02](#)- Definitions

[s. 212.08](#)- Sales, rental, use, consumption, distribution and storage tax; specified exemptions

[s. 212.097](#)- Urban High-Crime Area Job Tax Credit Program

[s. 212.098](#)- Rural Job Tax Credit Program

Chapter 213- State Revenue Laws: General Provisions

[s. 213.053](#)- Confidentiality and information sharing

Chapter 215- Financial Matters: General Provisions

[s. 215.97](#)- Florida Single Audit Act

Chapter 220- Income Tax Code

Part II- Tax Imposed; Apportionment

[s. 220.1895](#)- Rural Job Tax Credit and Urban High-Crime Area Job Tax Credit

[s. 220.191](#)- Capital Investment Tax Credit

Chapter 288- Commercial Development and Capital Improvements

Part 1- General Provisions

[s. 288.061](#)- Economic development incentive application process

[s. 288.0656](#)- Rural Economic Development Initiative

[s. 288.06561](#)- Reduction or waiver of financial match requirements

[s. 288.075](#)- Confidentiality of records

[s. 288.076](#)- Return on investment reporting for economic development programs

[s. 288.095](#)- Economic Development Trust Fund

[s. 288.107](#)- Brownfield redevelopment bonus refunds

[s. 288.108](#)- High-impact business

Chapter 339- Transportation Finance and Planning

[s. 339.2821](#)- Economic development transportation projects

Chapter 403- Environmental Control

Part IX- Expedited Permitting

[s. 403.973](#)- Expedited permitting; amendments to comprehensive plans

Laws of Florida

[Ch. 2023-239](#)- Section 6, at 2349