

State of Florida
Special Disability Trust Fund
Actuarial Review
As of June 30, 2018

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Date: August 28, 2018

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August 28, 2018

Mr. Tom Krick
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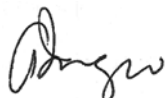
Dear Mr. Krick:

We are pleased to submit to you our final report on the Actuarial Review of the State of Florida Special Disability Trust Fund as of June 30, 2018.

We greatly appreciate the cooperation and courtesies extended to us during the course of this engagement. Please do not hesitate to contact us if you have any questions about the report.

Thank you for the opportunity to work with you on this project.

Sincerely,



Bob Ingco, FCAS, MAAA, CPCU, ARM
President

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Section I
EXECUTIVE SUMMARY

Special Disability Trust Fund

Actuarial Review

June 30, 2018

Purpose

The State of Florida Department of Financial Services (“the Department”) has engaged the services of AMI Risk Consultants, Inc. (“AMI”) to perform the following for the Florida Special Disability Trust Fund (“the Fund”):

- Analyze the Fund’s exposure and loss history.
 - Estimate the Fund’s *outstanding claim liability* at June 30, 2018, on an undiscounted and discounted basis.
 - Estimate the number of claims and total amount of expenditure from the Fund (projected approvals) that will occur during prospective fiscal years 2018/2019, 2019/2020, 2020/2021, 2021/2022, and 2022/2023.
 - Provide a summary of claim statistics as of June 30, 2018 for the following:
 - Change in the total number of notices of claim on file with the Fund
 - The number of newly filed notices of claim
 - Change in the number of proofs of claim processed by the Fund
 - Fee revenues refunded and revenues applied to pay down the liability of the Fund
 - Average time required to reimburse accepted claims
 - Average administrative cost per claim.
 - Determine the dollar amount of costs avoided through the audit process during the past twelve years.
-

Terminology

The term “*reserves*” or “*loss reserves*” is commonly used to mean outstanding claim liability as of a given date, and may appear in this report and/or in the attached exhibits with that meaning.

**Acknowledgment
of Qualifications**

Aguedo M. (Bob) Ingco is a consulting actuary and President of AMI Risk Consultants, Inc. He is a Fellow of the Casualty Actuarial Society and a Member of the American Academy of Actuaries. Mr. Ingco meets the qualification standards of the American Academy of Actuaries to provide the estimates in this report.

**Distribution
and Use**

This report is intended for use by the Fund’s management for financial reporting, budgeting and other internal requirements. We disclaim the use of this report for any other purpose.

We suggest that the user of this report review a complete copy as parts considered out of context might be misleading.

Conclusions**Outstanding Claim Liability at June 30, 2018**

We estimated the following outstanding claim liability at June 30, 2018. Also shown below is the Fund's estimated unfunded claim liability given its cash balance at that date.

**Estimated Outstanding Claim Liability
As of June 30, 2018
(\$000's)**

	Total Outstanding Claim Liability	Unfunded Outstanding Claim Liability
Undiscounted	\$535,849	\$437,022
Discounted	377,327	278,500

Discounted estimates assume an average annual rate of return on invested assets of **4%**, as selected by the Fund. All estimates are shown at the **expected confidence level**, i.e. there is no margin added to our central or midpoint estimate to allow for potential adverse development.

Analysis of Change in Outstanding Liability

The components of the change in the **undiscounted** outstanding liability are outlined below. Since June 30, 2017 the Fund issued claim payments of **\$34.1 million** and experienced favorable claim development (i.e. reduced ultimate loss estimates) of **\$73.3 million**.

**Change in Undiscounted Outstanding Liability
(\$000's)**

	Total Outstanding Liability	Unfunded Outstanding Liability
Prior estimate at 6/30/2017	\$643,228	\$554,004
Claim payments during FY 2017	(\$34,109)	(\$34,109)
Change in estimated ultimate losses	(\$73,270)	(\$73,270)
Change in Fund's cash balance	N/A	\$9,604
Current estimate at 6/30/2018	\$535,849	\$437,022
\$ Change between 6/30/2017 and 6/30/2018	(\$107,379)	(116,983)
% Change between 6/30/2017 and 6/30/2018	-16.7%	-21.1%

**Conclusions
(continued)**

Projected Cash Flow from Paid Losses (Approvals)

Our estimated cash flow from paid losses during the next five fiscal years is as follows. These are estimates of the cash required for claim payments that will be approved and issued during each of the next five years. The table shows a range of indicated payments and our selected point estimate. As requested, the estimates are separated between “settlements” and “payments other than settlements”.

**Projected Paid Loss Cash Flow
FOR SETTLEMENTS
(\$000's)**

	Low Estimate	High Estimate	Selected Estimate
FY 2018/2019	\$2,762	\$8,742	\$3,776
FY 2019/2020	2,616	8,281	3,577
FY 2020/2021	2,447	7,745	3,345
FY 2021/2022	2,299	7,276	3,142
FY 2022/2023	2,144	6,787	2,931

**Projected Paid Loss Cash Flow
FOR PAYMENTS OTHER THAN SETTLEMENTS
(\$000's)**

	Low Estimate	High Estimate	Selected Estimate
FY 2018/2019	\$26,415	\$30,732	\$30,550
FY 2019/2020	25,024	29,114	28,941
FY 2020/2021	39,400	27,228	27,066
FY 2021/2022	21,984	25,578	25,426
FY 2022/2023	20,507	23,859	23,717

**Projected Paid Loss Cash Flow
FOR ALL PAYMENTS
(\$000's)**

	Low Estimate	High Estimate	Selected Estimate
FY 2018/2019	\$29,177	\$39,474	\$34,325
FY 2019/2020	27,640	37,396	32,518
FY 2020/2021	25,849	34,973	30,411
FY 2021/2022	24,283	32,853	28,568
FY 2022/2023	22,651	30,645	26,648

**Conclusions
(continued)**

Claim Statistics as of June 30, 2018

The table below summarizes FY 17-18 claim statistics historically tracked by the Fund. The prior year statistics are shown for comparison.

During the past year the number of open claims ***dropped significantly***. The Fund was able to locate death records for a number of claimants and close those claims. ***One new proof of claim*** was filed during 2018.

Due to the drop in the number of open claims, the ***average administrative cost per open claim has risen***, and will continue to rise as additional claims are closed.

The average time to reimburse accepted claims was ***4.21 months during the 2017/2018 year***. This was a ***reduction of roughly 25 days*** compared to the prior year.

**Florida Special Disability Trust Fund
Summary of Historical Claims Records**

Item	FY 17-18	FY 16-17
Number of Open Claims	2,673	4,400
Number of Notices Filed	1	0
Number of Newly Received Proofs of Claim Processed by the Fund	1	0
Fee Revenues Received from 7/1 to 6/30	*	\$0
Fee Revenues Refunded from 7/1 to 6/30	*	\$0
Fee Revenues Applied to Pay Down Liability in FY	*	\$0
Average Time Required to Reimburse Accepted Claims Paid (in months)	4.21	5.06
Average Administrative Cost per Claim **	\$578.67	\$345.65

*Fees no longer required as of 10/1/2016.

**Average Administrative Cost per Claim = \$1,546,790 /2,673 .

Costs Avoided Through the Audit Process

The table below shows the total amounts requested and disallowed for each of the last twelve fiscal years. In total **\$86.3 million** was disallowed through the audit process.

**Costs Avoided Through the Audit Process
(\$000's)**

Fiscal Year	\$Requested	\$ Disallowed	% Disallowed
2006/2007	\$321,671	\$26,916	8.4%
2007/2008	144,440	15,278	10.6%
2008/2009	75,658	5,105	6.7%
2009/2010	39,023	3,321	8.5%
2010/2011	79,826	7,428	9.3%
2011/2012	64,013	5,261	8.2%
2012/2013	63,706	5,803	9.1%
2013/2014	60,331	4,321	7.2%
2014/2015	67,107	4,391	6.5%
2015/2016	48,958	3,721	7.6%
2016/2017	39,804	2,306	5.8%
2017/2018	36,405	2,422	6.7%
Total	\$1,040,942	\$86,272	8.3%

**Conclusions
(continued)**

Open Claim Population Statistics as of June 30, 2018

The following table presents summary statistics for the open claim population at June 30, 2018. The claims are segmented based on the length of time since the last payment by the Fund. The group definitions are:

- **Active claims** – at least one payment in the past five years
- **Recently dormant claims** – most recent payment between 6 and 10 years ago
- **Long dormant claims** – most recent payment more than 10 years ago
- **Claims with no payment history.**

**Open Claim Statistics
(\$000's)**

	Active Claims	Recently Dormant Claims	Long Dormant Claims	Claims with no Payment History	Total
Open Claim Count	1,141	80	723	729	2,673
Average Claimant Age	73	70	67	67	69
Average Claimant Life Expectancy (in years)	10	11	12	13	11
Average Payment**	\$25.144	\$7.658	\$20.586	N/A	\$24.358

** Average Payments is the 5-year average for Active, and most recent annual payment for Dormant. Life Expectancy assumes disabled life mortality.

Only **43%** of open claims appear to be “active”, and the average life expectancy of those claimants is **10 years**. It is certainly possible for some “dormant” claims to resurface and submit payment requests. The average life expectancy among “dormant” claimants is only slightly longer than the “active” group at **11-13 years**.

Based on an updated mortality table (discussed on Page 10) there is a **one-year increase in the average life expectancy** of claimants overall this year.

**Reliance and
Limitations**

In performing the analysis, we relied without audit or verification on the following information furnished by the Fund. We reviewed the data received for reasonableness and consistency with prior valuations.

- Approvals, requests, and proofs, by accident year as of June 30, 2018.
- Fund balance at June 30, 2018.
- Fund's administrative expenses for fiscal year 2018.

Our contact at the Fund is Tom Krick, Manager of the Special Disability Trust Fund Unit.

Paid Approval Development History

We relied on the paid approval development history as shown in Milliman's June 30, 2014 report, and augmented that history with incremental paid approvals from FY 2015 to FY 2018. Milliman's report should be referenced for a discussion of how that development triangle was initially constructed. The selected paid development factors applied this year are AMI's selections based on a consideration of both long-term and short-term average factors.

Risk of Adverse Deviation

In projecting loss emergence, we assumed that historical claim amount and claim count development patterns are predictive of future patterns for the Fund. Actual future development may deviate from historical patterns.

We cannot reasonably estimate the uncertainties that ultimate liabilities are subject to. Therefore, while we believe our assumptions and methods are reasonable, we cannot guarantee that actual results will not differ, perhaps substantially, from our estimates. ***Where a range of estimates is provided, such as for paid loss cashflow projections, attention should be given to the breadth of the range as an indication of the degree of uncertainty in the selected estimate.***

Section II
ACTUARIAL REPORT

Background

The Florida Special Disability Trust Fund (“the Fund”) was established to encourage the employment of workers with pre-existing permanent physical impairments. In particular, the Fund reimburses employers (or their carriers) for the excess in workers compensation (“WC”) benefits they have provided to an employee with a pre-existing impairment who is subsequently injured in a WC accident. As part of the reimbursement process, the Fund determines the eligibility of claims as well as audits and processes reimbursement requests.

Claims with an accident date on or after 1/1/98 are excluded from reimbursement by the Fund. Claims with an accident date before 1998 are still eligible to seek reimbursements. While most eligible claims have been reported, it is still possible for new claims to be submitted, for closed claims to be reopened, and for open but recently inactive claims to seek additional reimbursements. Therefore, the Fund is responsible for the liabilities associated with both reported and unreported eligible claims.

After a claim has been accepted, a request for reimbursement of expenses may be submitted annually. The Fund generates revenues to pay claims from a single source. That source is an assessment applied to the net written premium of Florida WC insurance carriers. The basis for determining the assessment rate is established by Florida statute. In the past, there was an additional potential source of revenue from flat fees for new notices and proof of claim submissions. However, effective October 1, 2016 flat fees for new notices and proof of claim submissions are no longer required.

The statute governing the assessment rate was revised in 2014 and states the following: “By July 1 of each year, the department shall calculate the assessment rate, which shall be based upon the net premiums written by carriers and self-insurers, the amount of premiums calculated by the department for self-insured employers, the sum of the anticipated disbursements and expenses of the Special Disability Trust Fund for the next calendar year, and the expected fund balance for the next calendar year.” The revised statute effectively eliminated the explicit assessment formula previously used (see description below) and also changed the assessment rate cap to 2.50%. The Fund collects assessments that are of a sufficient magnitude so that the Fund balance has an expected surplus each year.

**Actuarial
Approach*****Ultimate Losses By Accident Year – Multiple Methods Applied***

To estimate ultimate losses by accident year, we applied the following actuarial approaches.

- *Paid Loss Development Approach*
- *Development Approach Based on Counts and Amounts of Requests*
- *Development Approach Based on Counts and Amounts of Payments*
- *Life Annuity Approach.*

Paid Loss Development Approach (PLDA)

Under the PLDA, paid losses were multiplied by loss development factors to estimate ultimate losses.

We separately analyzed two categories of claims: First and Final (“F & F”) and Other than First and Final (“Other than F&F”).

F&F are claims are characterized as those where a single payment amount is established at the time of approval of a claim and is expected to be the only payment made. Payments on Other than F&F claims typically occur over a longer time horizon than F&F claims.

Development Approach Based on Requests and Payments

This method is similar to PLDA. Counts of requests (or payments) by accident year are developed to ultimate based on their past development history. Similarly, average requested amounts (or average payments) by accident year are developed to ultimate. Ultimate losses for an accident year are then estimated as the product of ultimate counts and ultimate average amounts.

Ultimate counts and average amounts of payments were estimated separately for F&F and Other than F&F.

**Actuarial
Approach
(continued)**

Life Annuity Approach

We calculated an explicit reserve on a claim by claim basis for each “active” claim (as previously defined). The reserve was determined by:

- Claimant’s age and life expectancy at June 30, 2018
- Claimant’s average annual payment over the past five fiscal years.
- An assumed annual rate of inflation in claim costs of **5%**.

For life expectancy, we used the table of Aggregate Probability of Death and Expected Future Time on Combined DI and OASI Rolls for Disabled Workers from the Actuarial Study No. 123 located on the Social Security Administration website:

https://www.ssa.gov/oact/NOTES/pdf_studies/study123.pdf.

The title of the study is “Social Security Disability Insurance Program Worker Experience”. A copy of the table is attached in Appendix B, following this written report.

To this reserve we added the amount of “pipeline” payments (approved but not yet paid) pending at June 30, 2018. Such payments continue to be a liability of the Fund’s until actually issued.

Also added was a contingency reserve for “dormant” claims to allow for the possibility that some small percentage may re-emerge at a later date. The reserve was set at the sum of the most recent annual payment for each “dormant” claim. No inflation adjustment was applied.

We did not include any provision for either reopened claims or pure (unreported) IBNR. Historical reopened payments appear to be immaterial and only one claim notice was filed in the past year.

The calculated reserves were summarized by accident year and added to cumulative payments to estimate ultimate losses.

**Actuarial
Approach
(continued)**

Selected Ultimate Losses and Outstanding Claim Liabilities

Ultimate losses by accident year were selected from the results of the described approaches. Cumulative paid losses were subtracted from the selected ultimate to estimate total undiscounted loss reserves.

In selecting ultimate losses equal weight was given to each of the methods described, except for the method based on projected ultimate counts and average amounts of requests. No weight was given to this method because the indications by accident year were inconsistent with the remaining three methods.

Paid Loss Cashflow Projections

We applied the following method to estimate the cashflow from paid losses during the next five fiscal periods:

- Paid loss development.

Paid loss development factors were selected based on 3-year and 5-year averages to reflect current payment patterns.

Cashflow was estimated separately for F&F and Other than F&F claims. A range of +/- 15% was selected judgmentally around the point estimate indicated by the paid loss development approach.

Projected cashflow estimates were separated between “payments for settlements” and “other payments” based on the percentage distribution among payments made during the most recent five fiscal years.

Attached Exhibits

We prepared the attached Summary Exhibit to summarize the results of our calculations. There are eight (8) pages to the Summary Exhibit. Each page relates to the following:

- Page 1 shows the summary of loss reserves and unfunded liability at June 30, 2018 on both an undiscounted and discounted basis.
- Page 2 shows the calculation of undiscounted and discounted reserves by accident year, and by type of claim – first and final and other than first and final.
- Page 3 shows the calculation of selected ultimate losses based on the calculated ultimates of methods previously described.
- Page 4 shows the summary of paid cash flows during the next five fiscal years, separated between expected “settlements” and “payments other than settlements”.
- Page 5 displays the historical claim statistics as of June 30, 2018.
- Page 6 reconciles the undiscounted reserves as of June 30, 2018 with the undiscounted reserves as of June 30, 2017.
- Page 7 shows the comparison of ultimate losses between June 30, 2018 and June 30, 2017 by accident year.
- Page 8 shows the comparison of paid losses between June 30, 2018 and June 30, 2017 by accident year.

We prepared Exhibit I to apply the PLDA previously described. There are three (3) pages to this exhibit:

- Page 1 shows a summary of indicated reserves on an undiscounted and discounted basis, and by type of claim category (first and final and other than first and final).
 - Page 2 shows calculation of ultimate losses using the PLDA, for first and final claims.
 - Page 3 shows calculation of ultimate losses using the PLDA, for other than first and final claims.
-

**Attached
Exhibits
(continued)**

We prepared Exhibit II to calculate the ultimates based on requested counts and average amounts. There are two (2) pages to this exhibit:

- Page 1 shows the calculation of ultimate request count.
- Page 2 shows the calculation of ultimate average requested amount.

We prepared Exhibit III to calculate the ultimates based on paid counts and average payments. There are four (4) pages to this exhibit:

- Pages 1 and 2 show the calculation of ultimate average paid amount for F&F claims, and Other than F&F claims, respectively.
- Pages 3A and 3B show the calculation of ultimate payment count for F&F claims, and Other than F&F claims, respectively.
- Page 4 shows the calculation of ultimate notices.

We prepared Exhibit IV to show the calculation of loss development factors:

Pages 1A-1E – Paid losses/approvals of Other than F&F claims

Pages 2A-2E - Paid losses/approvals of F&F claims

Pages 3A-3C – Count of notices

Pages 4A-4C – Count of requests

Pages 5A-5C – Requested amount

Pages 6A-6C – Average requested amount

Pages 7A-7C – Count of Payments for Other than F&F claims

Pages 8A-8C – Count of Payments for F&F claims

Pages 9A-9C – Average Amount Paid for Other than F&F claims

Pages 10A-10C – Average Amount Paid for F&F claims

We prepared Exhibit V to show the results of the reserve calculation using the life annuity method.

**Attached
Exhibits
(continued)**

Paid Loss Cashflow

Exhibit VI shows the calculation of paid loss cashflow during the next five fiscal years, separately for F&F and Other than F&F.

Calculation of Discount Factors

We prepared Appendix A to show the calculation of discount factors. There are two pages to this Appendix:

- *Page 1 – First and Final Claims*
- *Page 2 – Other than First and Final Claims*

Mortality Table for Disabled Workers

We included Appendix B to show the mortality table we used for the calculation of reserves using the life annuity approach. This table was excerpted from the study “Social Security Disability Insurance Program Worker Experience” posted in the Social Security Administration website.

Costs Avoided Through the Audit Process

The calculation of costs disallowed is included as Appendix C.

Section III
ACTUARIAL EXHIBITS

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
RESERVE SUMMARY
AS OF JUNE 30, 2018
WORKERS' COMPENSATION
(\$AMOUNTS IN '000s)

	SUMMARY OF RESERVES
	(1)
(1) TOTAL UNDISCOUNTED RESERVES	\$535,849
(2) TOTAL DISCOUNTED RESERVES - 4% DISCOUNT	377,327
(3) CASH BALANCE	98,827
(4) UNFUNDED LIABILITY - UNDISCOUNTED	437,022
(5) UNFUNDED LIABILITY - DISCOUNTED AT 4%	278,500

Notes:

- (1) - Per Summary Exhibit, Page 2, Column (3).
(2) - Per Summary Exhibit, Page 2, Column (5).
(3)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.
(4) = (1) - (3); (5) = (2) - (3).

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
UNDISCOUNTED AND DISCOUNTED RESERVES
AS OF JUNE 30, 2018
WORKERS' COMPENSATION
(\$AMOUNTS IN '000s)

ACCIDENT YEAR*	SELECTED ULTIMATE LOSSES	PAYMENTS	UNDISCOUNTED RESERVE	DISCOUNT FACTOR	DISCOUNTED RESERVE	UNDISCOUNTED RESERVE	
	(1)					(2)	FIRST AND FINAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1960	\$13	\$13	\$0	1.000	\$0	\$0	\$0
1961	39	39	0	1.000	0	0	0
1962	105	105	0	1.000	0	0	0
1963	88	88	0	1.000	0	0	0
1964	0	0	0	1.000	0	0	0
1965	21	21	0	1.000	0	0	0
1966	326	320	6	1.000	6	0	6
1967	71	71	0	1.000	0	0	0
1968	353	352	0	0.941	0	0	0
1969	1,200	1,197	3	0.921	2	0	3
1970	1,516	1,509	7	0.929	7	0	7
1971	2,896	2,861	35	0.921	32	0	35
1972	3,123	3,082	41	0.908	37	0	41
1973	17,486	17,279	208	0.896	186	0	208
1974	7,088	6,883	205	0.882	181	0	205
1975	16,973	16,448	525	0.869	456	0	525
1976	26,356	25,372	984	0.856	842	0	984
1977	19,037	18,271	766	0.842	645	0	766
1978	28,357	26,902	1,455	0.829	1,206	0	1,455
1979	27,788	26,322	1,466	0.815	1,194	0	1,466
1980	58,600	54,769	3,831	0.801	3,068	0	3,831
1981	86,270	80,829	5,440	0.787	4,280	0	5,440
1982	109,028	101,050	7,978	0.773	6,167	0	7,978
1983	115,809	106,574	9,235	0.763	7,048	0	9,235
1984	132,145	120,532	11,613	0.753	8,741	0	11,613
1985	233,758	210,963	22,795	0.742	16,910	0	22,795
1986	303,318	273,371	29,947	0.735	22,025	0	29,947
1987	313,211	278,178	35,033	0.725	25,395	0	35,033
1988	355,456	316,861	38,595	0.717	27,671	0	38,595
1989	460,387	402,958	57,429	0.708	40,677	0	57,429
1990	475,196	408,870	66,325	0.703	46,620	0	66,325
1991	379,965	325,645	54,320	0.696	37,822	0	54,320
1992	321,024	281,478	39,546	0.689	27,236	0	39,546
1993	301,446	262,991	38,455	0.681	26,169	0	38,455
1994	210,820	180,135	30,685	0.672	20,613	0	30,685
1995	130,468	110,080	20,388	0.667	13,608	0	20,388
1996	130,154	106,249	23,906	0.662	15,822	0	23,906
1997	123,757	100,339	23,418	0.656	15,352	0	23,418
1998	57,680	46,473	11,207	0.652	7,306	0	11,207
TOTAL	\$4,451,329	\$3,915,480	\$535,849		\$377,327	\$0	\$535,849

Notes:

- (1) - Per Summary Exhibit, Page 3, Column (5).
- (2) - Per FLORIDA SPECIAL DISABILITY TRUST FUND
- (3) = (1) - (2).
- (4) - Exhibit I, Page 1, Col. (6) / (Col. (5)).
- (5) = (3) x (4).
- (6) & (7) - Per Column (3), allocated based on PLDA indicated reserves for FF and Other than FF.
- *Accident years are 12-month periods ending 6/30 of the stated year.
- Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
ULTIMATE LOSSES
AS OF JUNE 30, 2018
WORKERS' COMPENSATION
(\$AMOUNTS IN '000s)

ALL APPROACHES COMBINED

ACCIDENT YEAR*	ESTIMATED ULTIMATE LOSSES BY METHOD				SELECTED ULTIMATE LOSSES
	COUNTS AND AMOUNTS				
	PLDA	REQUESTS	PAYMENTS	LIFE ANNUITY	
	(1)	(2)	(3)	(4)	(5)
1960	13	5	13	13	13
1961	39	63	39	39	39
1962	105	50	105	105	105
1963	88	58	88	88	88
1964	0	0	0	0	0
1965	21	1	21	21	21
1966	320	137	320	339	326
1967	71	21	71	71	71
1968	353	160	353	352	353
1969	1,201	662	1,201	1,197	1,200
1970	1,518	310	1,522	1,509	1,516
1971	2,882	1,326	2,881	2,925	2,896
1972	3,123	1,317	3,117	3,129	3,123
1973	17,621	6,686	17,532	17,306	17,486
1974	7,061	3,470	7,018	7,185	7,088
1975	16,992	7,108	17,026	16,901	16,973
1976	26,396	12,653	26,463	26,209	26,356
1977	19,151	8,212	19,092	18,867	19,037
1978	28,426	15,096	28,516	28,131	28,357
1979	28,028	11,679	28,182	27,155	27,788
1980	58,575	28,350	58,849	58,377	58,600
1981	87,336	49,902	88,057	83,416	86,270
1982	109,702	56,758	110,857	106,525	109,028
1983	116,904	66,091	118,437	112,087	115,809
1984	132,990	88,900	134,915	128,530	132,145
1985	233,886	171,359	237,903	229,483	233,758
1986	303,788	220,591	308,452	297,714	303,318
1987	311,434	259,106	316,080	312,119	313,211
1988	357,491	320,475	363,366	345,511	355,456
1989	457,369	451,961	465,611	458,180	460,387
1990	467,692	561,272	476,657	481,237	475,196
1991	374,919	453,446	382,490	382,488	379,965
1992	321,030	398,318	327,286	314,755	321,024
1993	300,236	377,982	305,921	298,181	301,446
1994	206,664	261,912	210,676	215,120	210,820
1995	128,343	161,992	131,038	132,024	130,468
1996	125,783	158,146	128,690	135,990	130,154
1997	119,480	151,042	122,233	129,559	123,757
1998	56,611	70,910	57,989	58,440	57,680
TOTAL	\$4,423,640	\$4,377,528	\$4,499,065	\$4,431,281	\$4,451,329

Notes:

- (1) - Ultimate incurred losses calculated from Exhibit I, Pages 2 & 3, Column (3).
- (2) - Ultimate incurred losses calculated from Summary Exhibit of Exhibits II and III, Column (5).
- (3) - Ultimate incurred losses calculated from Summary Exhibit of Exhibits II and III, Column (8).
- (4) - Sum of amounts from Exhibit V, Column (10), and payments for FF and other than FF.
- (5) - Selected from Columns (1) to (4).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
PROJECTED PAID LOSS CASHFLOW
FOR PROSPECTIVE FISCAL YEARS
AS OF JUNE 30, 2018
WORKERS' COMPENSATION
(\$AMOUNTS IN '000s)

I. BREAKDOWN OF SETTLEMENTS AND OTHER PAYMENTS FOR THE 5 MOST RECENT YEARS

FISCAL YEAR	TOTAL PAYMENTS (1)	TOTAL PAYMENTS ON SETTLEMENTS (2)	PAYMENTS OTHER THAN SETTLEMENTS (3)
2014	56,387,862	8,395,016	47,992,845
2015	63,325,571	10,005,911	53,319,660
2016	46,205,007	10,232,330	35,972,677
2017	37,828,647	7,891,088	29,937,559
2018	34,109,075	3,228,704	30,880,371

II. PERCENTAGE (%) SPLIT OF SETTLEMENTS AND OTHER PAYMENTS

FISCAL YEAR	TOTAL PAYMENTS ON SETTLEMENTS (4)	PAYMENTS OTHER THAN SETTLEMENTS (5)
2014	15%	85%
2015	16%	84%
2016	22%	78%
2017	21%	79%
2018	9%	91%

LOW	9%	91%
HIGH	22%	78%
SELECTED	11%	89%

III. PROJECTED PAID LOSS CASHFLOW - FOR SETTLEMENTS

FISCAL YEAR	LOW PAID LOSS CASHFLOW ESTIMATE (6)	HIGH PAID LOSS CASHFLOW ESTIMATE (7)	SELECTED PAID LOSS CASHFLOW ESTIMATE (8)
2018/2019	\$2,762	\$8,742	\$3,776
2019/2020	2,616	8,281	3,577
2020/2021	2,447	7,745	3,345
2021/2022	2,299	7,276	3,142
2022/2023	2,144	6,787	2,931

IV. PROJECTED PAID LOSS CASHFLOW - FOR PAYMENTS OTHER THAN SETTLEMENTS

FISCAL YEAR	LOW PAID LOSS CASHFLOW ESTIMATE (9)	HIGH PAID LOSS CASHFLOW ESTIMATE (10)	SELECTED PAID LOSS CASHFLOW ESTIMATE (11)
2018/2019	\$26,415	\$30,732	\$30,550
2019/2020	25,024	29,114	28,941
2020/2021	23,402	27,228	27,066
2021/2022	21,984	25,578	25,426
2022/2023	20,507	23,859	23,717

V. PROJECTED PAID LOSS CASHFLOW - FOR ALL PAYMENTS

FISCAL YEAR	LOW PAID LOSS CASHFLOW ESTIMATE (12)	HIGH PAID LOSS CASHFLOW ESTIMATE (13)	SELECTED PAID LOSS CASHFLOW ESTIMATE (14)
2018/2019	\$29,177	\$39,474	\$34,325
2019/2020	27,640	37,396	32,518
2020/2021	25,849	34,973	30,411
2021/2022	24,283	32,853	28,568
2022/2023	22,651	30,645	26,648

Notes:

- (1) - (3) - Per FLORIDA SPECIAL DISABILITY TRUST FUND.
- (4) = (2)/(1); (5) = (3)/(1).
- (6) = (12) x Low % split calculated in (4).
- (7) = (13) x High % split calculated in (4).
- (8) = (14) x Selected % split calculated in (4).
- (12) & (13) - Low and High estimates from Exhibit VI, Pages 1A, 2A, 3A, 4A and 5A.
- (14) - Per Exhibit VI, Pages 1A, 2A, 3A, 4A, and 5A, Column (3).
- (9) = (12) - (6); (10) = (13) - (7); (11) = (14) - (8).

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
SUMMARY OF HISTORICAL CLAIMS RECORDS
AS OF JUNE 30, 2018
WORKERS' COMPENSATION
(\$AMOUNTS IN '000s)

1. Number of Open Claims	2,673
2. Number of Notices Filed	1
3. Number of Newly Received Proofs of Claim Processed by the Fund	1
4. Fee Revenues Received from July 1 to June 30	*
5. Fee Revenues Refunded from July 1 to June 30	*
6. Fee Revenues Applied to Pay Down Liability in FY	*
7. Average Time Required to Reimburse Accepted Claims Paid (in Months)	4.21
8. Average Administrative Cost per Claim	\$578.67

Notes:

(1)-(7) - Per FLORIDA SPECIAL DISABILITY TRUST FUND.

(8) - Administrative cost/number of open claims.

*Fees no longer required as of 10/1/2016.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
ANALYSIS OF UNDISCOUNTED RESERVE CHANGE
AS OF JUNE 30, 2018
WORKERS' COMPENSATION
(\$AMOUNTS IN '000s)

1. Estimated undiscounted reserves at 6/30/2017	\$643,228
2. Loss payments during 2018	(\$34,109)
3. Change in estimated ultimate losses due to re-evaluation at 6/30/2018	(\$73,270)
4. Estimated undiscounted reserves at 6/30/2018	\$535,849

Notes:

- (1) - Per 2017 AMI Actuarial Report.
- (2) - Total from Summary Exhibit, Page 8, Column (3).
- (2) - Total from Summary Exhibit, Page 7, Column (3).
- (4) = Sum of (1) through (3).

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
COMPARISON OF ESTIMATED ULTIMATE LOSSES AND ALAE
AS OF JUNE 30, 2018
WORKERS' COMPENSATION
(\$AMOUNTS IN '000s)

ACCIDENT YEAR*	ESTIMATED ULTIMATE LOSSES		INCREASE OR DECREASE
	@6/30/2017	@6/30/2018	
	(1)	(2)	(3)
1960	\$13	\$13	0
1961	39	39	0
1962	105	105	0
1963	88	88	0
1964	0	0	0
1965	21	21	0
1966	317	326	9
1967	71	71	(0)
1968	431	353	(79)
1969	1,194	1,200	6
1970	1,515	1,516	2
1971	2,854	2,896	42
1972	3,457	3,123	(334)
1973	17,873	17,486	(386)
1974	7,255	7,088	(167)
1975	18,272	16,973	(1,299)
1976	26,279	26,356	77
1977	19,995	19,037	(958)
1978	28,111	28,357	247
1979	28,593	27,788	(805)
1980	58,634	58,600	(34)
1981	87,602	86,270	(1,332)
1982	111,519	109,028	(2,491)
1983	118,511	115,809	(2,702)
1984	135,259	132,145	(3,114)
1985	233,627	233,758	130
1986	305,750	303,318	(2,432)
1987	315,622	313,211	(2,411)
1988	361,047	355,456	(5,591)
1989	464,468	460,387	(4,081)
1990	474,412	475,196	783
1991	382,815	379,965	(2,850)
1992	328,948	321,024	(7,925)
1993	306,798	301,446	(5,352)
1994	216,011	210,820	(5,191)
1995	139,324	130,468	(8,856)
1996	135,783	130,154	(5,629)
1997	132,794	123,757	(9,037)
1998	59,188	57,680	(1,508)
TOTAL	\$4,524,598	\$4,451,329	(\$73,270)

Notes:

(1) - Per 2017 AMI Actuarial Report.

(2) - Per Summary Exhibit, Page 2, Column (1).

(3) = (2) - (1).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
COMPARISON OF PAID LOSSES
AS OF JUNE 30, 2018
WORKERS' COMPENSATION
(\$AMOUNTS IN '000s)

ACCIDENT YEAR*	PAID LOSSES		INCREASE OR DECREASE
	@6/30/2017 (1)	@6/30/2018 (2)	
1960	13	13	0
1961	39	39	0
1962	105	105	0
1963	88	88	0
1964	0	0	0
1965	21	21	0
1966	317	320	3
1967	71	71	0
1968	352	352	0
1969	1,187	1,197	10
1970	1,509	1,509	0
1971	2,838	2,861	23
1972	3,082	3,082	0
1973	17,230	17,279	49
1974	6,868	6,883	14
1975	16,419	16,448	29
1976	25,252	25,372	120
1977	18,187	18,271	84
1978	26,447	26,902	455
1979	26,205	26,322	117
1980	54,440	54,769	329
1981	80,226	80,829	603
1982	100,287	101,050	764
1983	106,220	106,574	355
1984	119,032	120,532	1,499
1985	209,322	210,963	1,641
1986	271,536	273,371	1,835
1987	274,926	278,178	3,253
1988	314,128	316,861	2,733
1989	399,256	402,958	3,702
1990	404,392	408,870	4,478
1991	322,688	325,645	2,957
1992	279,593	281,478	1,885
1993	260,541	262,991	2,450
1994	178,537	180,135	1,598
1995	109,509	110,080	571
1996	104,997	106,249	1,252
1997	99,363	100,339	977
1998	46,149	46,473	323
TOTAL	\$3,881,371	\$3,915,480	\$34,109

Notes:

(2) - Total from Summary Exhibit, Page 8, Column (3).

(2) - Per Summary Exhibit, Page 2, Column (2).

(3) = (2) - (1).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
SUMMARY OF UNDISCOUNTED AND DISCOUNTED RESERVES - PAID LOSS DEVELOPMENT APPROACH
AS OF JUNE 30, 2018
WORKERS' COMPENSATION

(\$AMOUNTS IN '000s)

PAID LOSS DEVELOPMENT INDICATED RESERVES

ACCIDENT YEAR*	FF UNDISCOUNTED RESERVE	FF DISCOUNTED RESERVE	OTHER THAN FF UNDISCOUNTED RESERVE	OTHER THAN FF DISCOUNTED RESERVE	TOTAL UNDISCOUNTED RESERVE	TOTAL DISCOUNTED RESERVE
	(1)	(2)	(3)	(4)	(5)	(6)
1960	\$0	\$0	\$0	\$0	\$0	\$0
1961	0	0	0	0	0	0
1962	0	0	0	0	0	0
1963	0	0	0	0	0	0
1964	0	0	0	0	0	0
1965	0	0	0	0	0	0
1966	0	0	0	0	0	0
1967	0	0	0	0	0	0
1968	0	0	1	1	1	1
1969	0	0	3	3	3	3
1970	0	0	9	8	9	8
1971	0	0	21	19	21	19
1972	0	0	41	37	41	37
1973	0	0	342	307	342	307
1974	0	0	178	157	178	157
1975	0	0	544	473	544	473
1976	0	0	1,023	876	1,023	876
1977	0	0	880	742	880	742
1978	0	0	1,523	1,262	1,523	1,262
1979	0	0	1,705	1,389	1,705	1,389
1980	0	0	3,806	3,047	3,806	3,047
1981	0	0	6,507	5,119	6,507	5,119
1982	0	0	8,652	6,688	8,652	6,688
1983	0	0	10,329	7,883	10,329	7,883
1984	0	0	12,458	9,377	12,458	9,377
1985	0	0	22,923	17,005	22,923	17,005
1986	0	0	30,417	22,370	30,417	22,370
1987	0	0	33,256	24,107	33,256	24,107
1988	0	0	40,630	29,130	40,630	29,130
1989	0	0	54,411	38,539	54,411	38,539
1990	0	0	58,822	41,346	58,822	41,346
1991	0	0	49,274	34,308	49,274	34,308
1992	0	0	39,552	27,241	39,552	27,241
1993	0	0	37,245	25,346	37,245	25,346
1994	0	0	26,529	17,821	26,529	17,821
1995	0	0	18,263	12,190	18,263	12,190
1996	0	0	19,534	12,929	19,534	12,929
1997	0	0	19,141	12,548	19,141	12,548
1998	0	0	10,138	6,609	10,138	6,609
TOTAL	\$0	\$0	\$508,161	\$358,880	\$508,161	\$358,880

Notes:

- (1) - Per Exhibit I, Page 2, Column (4).
- (2) - Per Exhibit I, Page 2, Column (6).
- (3) - Per Exhibit I, Page 3, Column (4).
- (4) - Per Exhibit I, Page 3, Column (6).
- (5) = (1) + (3).
- (6) = (2) + (4).

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
CALCULATION OF ULTIMATE LOSSES AND ALAE - LOSS DEVELOPMENT APPROACH
AS OF JUNE 30, 2018
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS
(\$AMOUNTS IN '000s)

PAID LOSS DEVELOPMENT APPROACH - FIRST AND FINAL CLAIMS

ACCIDENT YEAR*	PAID LOSSES at 6/30/2018	LOSS DEVLPMT FACTORS	ULTIMATE INCURRED LOSSES	UNIDSCOUNTED LOSS RESERVES	DISCOUNT FACTOR	DISCOUNTED LOSS RESERVES
	(1)	(2)	(3)	(4)	(5)	(6)
1960	\$0	1.000	0	\$0	1.000	\$0
1961	0	1.000	0	0	1.000	0
1962	0	1.000	0	0	1.000	0
1963	0	1.000	0	0	1.000	0
1964	0	1.000	0	0	1.000	0
1965	0	1.000	0	0	1.000	0
1966	0	1.000	0	0	1.000	0
1967	0	1.000	0	0	1.000	0
1968	0	1.000	0	0	1.000	0
1969	343	1.000	343	0	1.000	0
1970	0	1.000	0	0	1.000	0
1971	0	1.000	0	0	1.000	0
1972	0	1.000	0	0	1.000	0
1973	7	1.000	7	0	1.000	0
1974	0	1.000	0	0	1.000	0
1975	4	1.000	4	0	1.000	0
1976	4	1.000	4	0	1.000	0
1977	39	1.000	39	0	1.000	0
1978	24	1.000	24	0	1.000	0
1979	135	1.000	135	0	1.000	0
1980	3,089	1.000	3,089	0	1.000	0
1981	1,707	1.000	1,707	0	1.000	0
1982	5,867	1.000	5,867	0	1.000	0
1983	2,891	1.000	2,891	0	1.000	0
1984	5,623	1.000	5,623	0	1.000	0
1985	19,142	1.000	19,142	0	1.000	0
1986	40,642	1.000	40,642	0	1.000	0
1987	43,991	1.000	43,991	0	1.000	0
1988	57,828	1.000	57,828	0	1.000	0
1989	82,095	1.000	82,095	0	1.000	0
1990	90,538	1.000	90,538	0	1.000	0
1991	79,503	1.000	79,503	0	1.000	0
1992	101,195	1.000	101,195	0	1.000	0
1993	107,085	1.000	107,085	0	1.000	0
1994	77,598	1.000	77,598	0	1.000	0
1995	44,587	1.000	44,587	0	1.000	0
1996	40,987	1.000	40,987	0	1.000	0
1997	41,734	1.000	41,734	0	0.981	0
1998	17,871	1.000	17,871	0	0.966	0
TOTAL	\$864,529		\$864,529	\$0		\$0

Notes:

(1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.

(2) - Per Fund's historical loss development factors

(3) = (1) x (2).

(4) = (3) - (1).

(5) - Per Appendix A, Page 1, Column (7).

(6) = (4) x (5).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
CALCULATION OF ULTIMATE LOSSES AND ALAE - LOSS DEVELOPMENT APPROACH
AS OF JUNE 30, 2018
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS
(\$AMOUNTS IN '000s)

PAID LOSS DEVELOPMENT APPROACH - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR*	PAID LOSSES at 6/30/2018	LOSS DEVLPMT FACTORS	ULTIMATE INCURRED LOSSES	UNIDSCOUNTED LOSS RESERVES	DISCOUNT FACTOR	DISCOUNTED LOSS RESERVES
	(1)	(2)	(3)	(4)	(5)	(6)
1960	\$13	1.000	13	\$0	1.000	\$0
1961	39	1.000	39	0	1.000	0
1962	105	1.000	105	0	1.000	0
1963	88	1.000	88	0	1.000	0
1964	0	1.000	0	0	1.000	0
1965	21	1.000	21	0	1.000	0
1966	320	1.000	320	0	0.981	0
1967	71	1.000	71	0	0.962	0
1968	352	1.002	353	1	0.941	1
1969	854	1.004	857	3	0.921	3
1970	1,509	1.006	1,518	9	0.929	8
1971	2,861	1.007	2,882	21	0.921	19
1972	3,082	1.013	3,123	41	0.908	37
1973	17,272	1.020	17,614	342	0.896	307
1974	6,883	1.026	7,061	178	0.882	157
1975	16,444	1.033	16,988	544	0.869	473
1976	25,368	1.040	26,392	1,023	0.856	876
1977	18,232	1.048	19,112	880	0.842	742
1978	26,878	1.057	28,401	1,523	0.829	1,262
1979	26,187	1.065	27,892	1,705	0.815	1,389
1980	51,679	1.074	55,485	3,806	0.801	3,047
1981	79,123	1.082	85,629	6,507	0.787	5,119
1982	95,183	1.091	103,835	8,652	0.773	6,688
1983	103,684	1.100	114,013	10,329	0.763	7,883
1984	114,909	1.108	127,367	12,458	0.753	9,377
1985	191,821	1.120	214,745	22,923	0.742	17,005
1986	232,729	1.131	263,146	30,417	0.735	22,370
1987	234,187	1.142	267,443	33,256	0.725	24,107
1988	259,033	1.157	299,663	40,630	0.717	29,130
1989	320,863	1.170	375,274	54,411	0.708	38,539
1990	318,332	1.185	377,154	58,822	0.703	41,346
1991	246,142	1.200	295,415	49,274	0.696	34,308
1992	180,284	1.219	219,836	39,552	0.689	27,241
1993	155,906	1.239	193,151	37,245	0.681	25,346
1994	102,538	1.259	129,066	26,529	0.672	17,821
1995	65,492	1.279	83,756	18,263	0.667	12,190
1996	65,262	1.299	84,796	19,534	0.662	12,929
1997	58,606	1.327	77,747	19,141	0.656	12,548
1998	28,602	1.354	38,740	10,138	0.652	6,609
TOTAL	\$3,050,951		\$3,559,112	\$508,161		\$358,880

Notes:

- (1) - Per FLORIDA SPECIAL DISABILITY TRUST FUND.
- (2) - Per Fund's historical loss development factors
- (3) = (1) x (2).
- (4) = (3) - (1).
- (5) - Per Appendix A, Page 2, Column (7).
- (6) = (4) x (5).

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
SUMMARY OF ULTIMATES - BASED ON COUNTS AND AVERAGE AMOUNTS
AS OF JUNE 30, 2018
WORKERS' COMPENSATION

(SAMOUNTS IN '000s)

INDICATED ULTIMATES BASED ON COUNTS AND AVERAGE AMOUNTS

ACCIDENT YEAR*	ULTIMATE NUMBER OF REQUESTS	ULTIMATE AVERAGE REQUEST	ULTIMATE TOTAL REQUESTED AMOUNT	CUMULATIVE RATIO OF AMTS: PAYMENTS TO REQUESTS	ULTIMATE TOTAL LOSS	ULTIMATE NUMBER OF PAYMENTS	ULTIMATE AVERAGE PAYMENT	ULTIMATE TOTAL LOSS
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1960	3	\$2	\$5	1.00	5	3	4	\$13
1961	5	13	63	1.00	63	5	8	39
1962	20	3	50	1.00	50	20	5	105
1963	29	2	58	1.00	58	29	3	88
1964	0	0	0	1.00	0	0	0	0
1965	2	0	1	1.00	1	2	10	21
1966	36	4	137	1.00	137	36	9	320
1967	8	3	21	1.00	21	8	9	71
1968	34	5	160	1.00	160	34	10	353
1969	84	8	662	1.00	662	85	14	1,201
1970	70	4	310	1.00	310	70	22	1,522
1971	248	5	1,326	1.00	1,326	249	12	2,881
1972	231	6	1,317	1.00	1,317	233	13	3,117
1973	340	20	6,686	1.00	6,686	341	51	17,532
1974	318	11	3,470	1.00	3,470	320	22	7,018
1975	534	13	7,108	1.00	7,108	539	32	17,026
1976	696	18	12,653	1.00	12,653	709	37	26,463
1977	688	12	8,212	1.00	8,212	698	27	19,092
1978	803	19	15,096	1.00	15,096	821	35	28,516
1979	757	15	11,679	1.00	11,679	774	36	28,182
1980	1,269	22	28,350	1.00	28,350	1,305	45	58,849
1981	1,764	28	49,902	1.00	49,902	1,821	48	88,057
1982	2,479	23	56,758	1.00	56,758	2,575	43	110,857
1983	2,462	27	66,091	1.00	66,091	2,567	46	118,437
1984	3,436	26	88,900	1.00	88,900	3,590	38	134,915
1985	4,151	41	171,359	1.00	171,359	4,359	55	237,903
1986	5,222	42	220,591	1.00	220,591	5,474	56	308,452
1987	6,299	41	259,106	1.00	259,106	6,597	48	316,080
1988	8,286	39	320,475	1.00	320,475	8,629	42	363,366
1989	10,560	43	451,961	1.00	451,961	10,957	42	465,611
1990	11,531	45	522,377	1.07	561,272	11,912	40	476,657
1991	11,097	40	446,702	1.02	453,446	11,402	34	382,490
1992	9,219	44	408,199	0.98	398,318	9,203	36	327,286
1993	8,204	48	393,685	0.96	377,982	7,933	39	305,921
1994	6,960	41	283,544	0.92	261,912	6,663	32	210,676
1995	6,079	30	180,148	0.90	161,992	5,941	22	131,038
1996	6,104	28	173,175	0.91	158,146	6,034	21	128,690
1997	5,641	30	167,407	0.90	151,042	5,570	22	122,233
1998	2,543	31	79,360	0.89	70,910	2,547	23	57,989
TOTAL	118,210		\$4,437,106		4,377,528	120,056		\$4,499,065

Notes:

- (1) - Per Exhibit II, Page 1, Column (3)
 - (2) - Per Exhibit II, Page 2, Column (3)
 - (3) = (1) x (2); (5) = (3) x (4).
 - (4) - For accident years 1992 and later, the ratio of paid to amount requested is calculated. For accident years 1991 and prior, we are assuming a ratio of 1.00 since historical is greater than 1.00
 - (6) - Per Exhibit III, sum of amounts from Pages 3A and 3B, Column (3)
 - (7) - Sum of (Exhibit III, Page 1, Column (3) x Page 3A, Column (3)) and (Exhibit III, Page 2, Column (3) x Page 3B, Column (3)) divided by the ultimate counts from Exhibit III, Pages 3A and 3B, Col (3)
 - (8) - (6) x (7).
- *Accident years are 12-month periods ending 6/30 of the stated year
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
CALCULATION OF ULTIMATE REQUEST COUNT
AS OF JUNE 30, 2018
WORKERS' COMPENSATION
COUNT OF REQUESTS

LOSS DEVELOPMENT APPROACH - COUNT OF REQUESTS

ACCIDENT YEAR*	CUMULATIVE NUMBER OF REQUESTS at 6/30/2018	DEVELOPMENT FACTORS	ULTIMATE REQUEST COUNT	ESTIMATED FUTURE REQUESTS
	(1)	(2)	(3)	(4)
1960	3	1.000	3	0
1961	5	1.000	5	0
1962	20	1.000	20	0
1963	29	1.000	29	0
1964	0	1.000	0	0
1965	2	1.000	2	0
1966	36	1.000	36	0
1967	8	1.000	8	0
1968	34	1.005	34	0
1969	84	1.005	84	0
1970	69	1.011	70	1
1971	244	1.016	248	4
1972	226	1.023	231	5
1973	329	1.033	340	11
1974	305	1.041	318	13
1975	505	1.057	534	29
1976	651	1.069	696	45
1977	630	1.091	688	58
1978	725	1.108	803	78
1979	673	1.125	757	84
1980	1,110	1.143	1,269	159
1981	1,516	1.164	1,764	248
1982	2,098	1.181	2,479	381
1983	2,048	1.202	2,462	414
1984	2,809	1.223	3,436	627
1985	3,348	1.240	4,151	803
1986	4,149	1.259	5,222	1,073
1987	4,933	1.277	6,299	1,366
1988	6,389	1.297	8,286	1,897
1989	8,032	1.315	10,560	2,528
1990	8,643	1.334	11,531	2,888
1991	8,206	1.352	11,097	2,891
1992	6,724	1.371	9,219	2,495
1993	5,904	1.390	8,204	2,300
1994	4,946	1.407	6,960	2,014
1995	4,268	1.424	6,079	1,811
1996	4,235	1.441	6,104	1,869
1997	3,867	1.459	5,641	1,774
1998	1,721	1.478	2,543	822
TOTAL	89,524		118,210	28,686

Notes:

(1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.

(2) - Per Fund's historical count development factors

(3) = (1) x (2).

(4) = (3) - (1).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
CALCULATION OF ULTIMATE AVERAGE REQUESTED AMOUNT- LOSS DEVELOPMENT APPROACH
AS OF JUNE 30, 2018
WORKERS' COMPENSATION
(\$AMOUNTS IN '000s)

LOSS DEVELOPMENT APPROACH - AVERAGE REQUESTED AMOUNT

ACCIDENT YEAR*	AVERAGE REQUESTED AMOUNT at 6/30/2018	LOSS DEVLPMT FACTORS	ULTIMATE AVERAGE REQUESTED AMOUNT
	(1)	(2)	(3)
1960	\$2	1.000	2
1961	13	1.000	13
1962	3	1.000	3
1963	2	1.000	2
1964	0	1.000	0
1965	0	1.000	0
1966	4	1.000	4
1967	3	1.000	3
1968	5	0.999	5
1969	8	0.999	8
1970	4	0.998	4
1971	5	0.997	5
1972	6	0.995	6
1973	20	0.994	20
1974	11	0.995	11
1975	13	0.993	13
1976	18	0.994	18
1977	12	0.992	12
1978	19	0.992	19
1979	15	1.000	15
1980	22	1.007	22
1981	28	1.009	28
1982	23	1.009	23
1983	27	1.008	27
1984	25	1.016	26
1985	41	1.016	41
1986	42	1.018	42
1987	40	1.019	41
1988	38	1.026	39
1989	42	1.027	43
1990	44	1.029	45
1991	39	1.030	40
1992	43	1.032	44
1993	46	1.034	48
1994	39	1.033	41
1995	29	1.033	30
1996	27	1.033	28
1997	29	1.032	30
1998	30	1.033	31

Notes:

(1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.Requested Amount/Number of Requests

(2)- Per Fund's historical loss development factors

(3) = (1) x (2).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
CALCULATION OF ULTIMATE AVERAGE PAID AMOUNT- LOSS DEVELOPMENT APPROACH
AS OF JUNE 30, 2018
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS
(\$AMOUNTS IN '000s)

LOSS DEVELOPMENT APPROACH - AVERAGE PAID AMOUNT FIRST AND FINAL CLAIMS

ACCIDENT YEAR*	AVERAGE PAID AMOUNT at 6/30/2018	LOSS DEVLPMT FACTORS	ULTIMATE AVERAGE PAID AMOUNT
	(1)	(2)	(3)
1960	\$0	1.000	0
1961	0	1.000	0
1962	0	1.000	0
1963	0	1.000	0
1964	0	1.000	0
1965	0	1.000	0
1966	0	1.000	0
1967	0	1.000	0
1968	0	1.000	0
1969	343	1.000	343
1970	0	1.000	0
1971	0	1.000	0
1972	0	1.000	0
1973	7	1.000	7
1974	0	1.000	0
1975	4	1.000	4
1976	4	1.000	4
1977	39	1.000	39
1978	24	1.000	24
1979	27	1.000	27
1980	309	1.000	309
1981	213	1.000	213
1982	255	1.000	255
1983	111	1.000	111
1984	128	1.000	128
1985	277	1.000	277
1986	252	1.000	252
1987	175	1.000	175
1988	117	1.000	117
1989	100	1.000	100
1990	82	1.000	82
1991	64	1.000	64
1992	62	1.000	62
1993	54	1.000	54
1994	43	1.000	43
1995	33	1.000	33
1996	33	1.000	33
1997	35	1.000	35
1998	36	1.000	36

Notes:

(1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.FF Paid Amount/Payment Count

(2)- Per Fund's historical loss development factors

(3) = (1) x (2).

*Accident years are 12-month periods end the incurred losses in (1). For the most recent year, we used the Loss Rate Approach.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
CALCULATION OF ULTIMATE AVERAGE PAID AMOUNT- LOSS DEVELOPMENT APPROACH
AS OF JUNE 30, 2018
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS
(\$AMOUNTS IN '000s)

LOSS DEVELOPMENT APPROACH - AVERAGE PAID AMOUNT OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR*	AVERAGE PAID AMOUNT at 6/30/2018	LOSS DEVLPMT FACTORS	ULTIMATE AVERAGE PAID AMOUNT
	(1)	(2)	(3)
1960	\$4	1.000	4
1961	8	1.000	8
1962	5	1.000	5
1963	3	1.000	3
1964	0	1.000	0
1965	10	1.000	10
1966	9	1.000	9
1967	9	1.000	9
1968	10	0.997	10
1969	10	0.991	10
1970	22	0.988	22
1971	12	0.987	12
1972	14	0.982	13
1973	53	0.978	51
1974	23	0.973	22
1975	33	0.970	32
1976	39	0.958	37
1977	29	0.943	27
1978	37	0.936	35
1979	39	0.930	36
1980	47	0.917	43
1981	52	0.908	48
1982	46	0.897	41
1983	51	0.887	45
1984	42	0.877	36
1985	58	0.872	51
1986	58	0.864	50
1987	50	0.857	43
1988	44	0.855	38
1989	45	0.850	38
1990	42	0.846	36
1991	35	0.843	30
1992	35	0.843	30
1993	40	0.841	33
1994	33	0.840	27
1995	22	0.839	19
1996	22	0.837	18
1997	22	0.839	18
1998	23	0.838	20

Notes:

(1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND. Other than FF Paid Amount/Payment Count

(2)- Per Fund's historical loss development factors

(3) = (1) x (2).

*Accident years are 12-month periods ending the incurred losses in (1). For the most recent year, we used the Loss Rate Approach.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
CALCULATION OF ULTIMATE PAYMENT COUNT
AS OF JUNE 30, 2018
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS

LOSS DEVELOPMENT APPROACH - COUNT OF PAYMENTS FIRST AND FINAL CLAIMS

ACCIDENT YEAR*	CUMULATIVE NUMBER OF PAID at 6/30/2018	DEVELOPMENT FACTORS	ULTIMATE PAYMENT COUNT	ESTIMATED FUTURE PAID COUNT
	(1)	(2)	(3)	(4)
1960	0	1.000	0	0
1961	0	1.000	0	0
1962	0	1.000	0	0
1963	0	1.000	0	0
1964	0	1.000	0	0
1965	0	1.000	0	0
1966	0	1.000	0	0
1967	0	1.000	0	0
1968	0	1.000	0	0
1969	1	1.000	1	0
1970	0	1.000	0	0
1971	0	1.000	0	0
1972	0	1.000	0	0
1973	1	1.000	1	0
1974	0	1.000	0	0
1975	1	1.000	1	0
1976	1	1.000	1	0
1977	1	1.000	1	0
1978	1	1.000	1	0
1979	5	1.000	5	0
1980	10	1.000	10	0
1981	8	1.000	8	0
1982	23	1.000	23	0
1983	26	1.000	26	0
1984	44	1.000	44	0
1985	69	1.000	69	0
1986	161	1.000	161	0
1987	251	1.000	251	0
1988	496	1.000	496	0
1989	824	1.000	824	0
1990	1,099	1.000	1,099	0
1991	1,250	1.000	1,250	0
1992	1,644	1.000	1,644	0
1993	1,975	1.000	1,975	0
1994	1,794	1.000	1,794	0
1995	1,349	1.000	1,349	0
1996	1,260	1.000	1,260	0
1997	1,195	1.000	1,195	0
1998	495	1.000	495	0
TOTAL	13,984		13,984	0

Notes:

(1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.

(2)- Per Fund's historical development factors

(3) = (1) x (2).

(4) = (3) - (1).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
CALCULATION OF ULTIMATE PAYMENT COUNT
AS OF JUNE 30, 2018
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS

LOSS DEVELOPMENT APPROACH - COUNT OF PAYMENTS OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR*	CUMULATIVE NUMBER OF PAID at 6/30/2018	DEVELOPMENT FACTORS	ULTIMATE PAYMENT COUNT	ESTIMATED FUTURE PAID COUNT
	(1)	(2)	(3)	(4)
1960	3	1.000	3	0
1961	5	1.000	5	0
1962	20	1.000	20	0
1963	29	1.000	29	0
1964	0	1.000	0	0
1965	2	1.000	2	0
1966	36	1.000	36	0
1967	8	1.000	8	0
1968	34	1.005	34	0
1969	83	1.014	84	1
1970	69	1.020	70	1
1971	244	1.020	249	5
1972	226	1.029	233	7
1973	328	1.038	340	12
1974	305	1.048	320	15
1975	504	1.067	538	34
1976	650	1.089	708	58
1977	629	1.109	697	68
1978	724	1.133	820	96
1979	668	1.152	769	101
1980	1,100	1.177	1,295	195
1981	1,508	1.202	1,813	305
1982	2,075	1.230	2,552	477
1983	2,022	1.257	2,541	519
1984	2,765	1.282	3,546	781
1985	3,279	1.308	4,290	1,011
1986	3,988	1.332	5,313	1,325
1987	4,682	1.355	6,346	1,664
1988	5,893	1.380	8,133	2,240
1989	7,208	1.406	10,133	2,925
1990	7,544	1.433	10,813	3,269
1991	6,956	1.459	10,152	3,196
1992	5,080	1.488	7,559	2,479
1993	3,929	1.516	5,958	2,029
1994	3,152	1.545	4,869	1,717
1995	2,919	1.573	4,592	1,673
1996	2,975	1.605	4,774	1,799
1997	2,672	1.637	4,375	1,703
1998	1,226	1.673	2,052	826
TOTAL	75,540		106,072	30,532

Notes:

(1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.

(2)- Per Fund's historical development factors

(3) = (1) x (2).

(4) = (3) - (1).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
CALCULATION OF ULTIMATE NOTICE COUNT
AS OF JUNE 30, 2018
WORKERS' COMPENSATION

LOSS DEVELOPMENT APPROACH - COUNT OF NOTICES

ACCIDENT YEAR*	CLAIMS REPORTED at 6/30/2018	DEVELOPMENT FACTORS	ULTIMATE CLAIM COUNT	UNREPORTED NOTICE COUNT at 6/30/2018
	(1)	(2)	(3)	
1966	1	1.000	1	0
1967	0	1.000	0	0
1968	2	1.000	2	0
1969	1	1.000	1	0
1970	1	1.000	1	0
1971	6	1.000	6	0
1972	7	1.000	7	0
1973	7	1.000	7	0
1974	8	1.000	8	0
1975	14	1.000	14	0
1976	19	1.000	19	0
1977	23	1.000	23	0
1978	22	1.000	22	0
1979	22	1.000	22	0
1980	37	1.000	37	0
1981	53	1.000	53	0
1982	76	1.000	76	0
1983	83	1.000	83	0
1984	118	1.000	118	0
1985	178	1.000	178	0
1986	219	1.000	219	0
1987	304	1.000	304	0
1988	340	1.000	340	0
1989	395	1.000	395	0
1990	401	1.000	401	0
1991	393	1.000	393	0
1992	317	1.000	317	0
1993	275	1.000	275	0
1994	283	1.000	283	0
1995	292	1.000	292	0
1996	337	1.001	337	0
1997	372	1.001	372	0
1998	167	1.001	167	0
TOTAL	4,773		4,773	0

Notes:

(1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.

(2)- Per Fund's historical development factors

(3) = (1) x (2).

(4) = (3) - (1).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2018
CALCULATION OF LOSS DEVELOPMENT FACTORS
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)

PAID LOSS DEVELOPMENT - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	12	24	36	48	60	72	84	96	108	120
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										86,659
1986									104,003	114,724
1987								87,259	100,183	112,452
1988							87,563	106,216	120,439	133,913
1989						85,613	111,152	132,439	148,542	162,337
1990					61,156	90,700	110,399	129,155	144,511	158,478
1991				30,538	52,657	71,535	86,483	101,488	116,064	127,957
1992			13,598	30,051	45,184	57,499	70,667	80,603	92,548	102,466
1993		4,131	11,631	21,397	32,652	43,241	52,902	63,078	72,253	80,640
1994	59	1,207	4,644	11,316	19,916	27,064	35,142	42,639	49,206	55,026
1995	6	561	3,345	10,042	16,484	23,824	29,064	34,735	38,762	41,245
1996	12	834	3,674	8,310	15,713	21,278	28,270	33,477	37,544	40,740
1997	32	890	4,094	10,340	17,227	22,868	28,056	32,593	36,973	40,238
1998	34	680	2,696	5,531	8,590	11,559	13,928	16,392	18,524	20,546

LOSS DEVELOPMENT FACTORS

ACCIDENT YEAR	12	24	36	48	60	72	84	96	108	120
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
	24	36	48	60	72	84	96	108	120	132
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										1.076
1986									1.103	1.095
1987									1.122	1.075
1988							1.213	1.134	1.112	1.066
1989						1.298	1.192	1.122	1.093	1.092
1990					1.483	1.217	1.170	1.119	1.097	1.089
1991				1.724	1.359	1.209	1.174	1.144	1.102	1.100
1992			2.210	1.504	1.273	1.229	1.141	1.148	1.107	1.082
1993		2.816	1.840	1.526	1.324	1.223	1.192	1.145	1.116	1.114
1994	20.555	3.846	2.436	1.760	1.359	1.298	1.213	1.154	1.118	1.074
1995	89.886	5.958	3.002	1.641	1.445	1.220	1.195	1.116	1.064	1.081
1996	69.162	4.406	2.262	1.891	1.354	1.329	1.184	1.121	1.085	1.102
1997	27.633	4.602	2.526	1.666	1.327	1.227	1.162	1.134	1.088	1.064
1998	19.704	3.967	2.051	1.553	1.346	1.205	1.177	1.130	1.109	1.087
AVERAGE	45.388	4.266	2.332	1.658	1.363	1.246	1.183	1.135	1.101	1.086
3 YR AVG.	38.833	4.325	2.280	1.703	1.342	1.254	1.174	1.128	1.094	1.084
AVE EXCL HI LO	39.117	4.205	2.297	1.645	1.359	1.240	1.184	1.135	1.103	1.085
5 YR AVG EXCL HI LO	39.117	4.325	2.408	1.689	1.353	1.248	1.185	1.128	1.094	1.081
LAST YR SELECTED	40.391	4.286	2.323	1.678	1.353	1.248	1.181	1.131	1.097	1.084
SELECTED FOR RESERVE	40.502	4.283	2.326	1.676	1.354	1.247	1.181	1.131	1.098	1.084
SELECTED FOR CASHFLOW	38.833	4.325	2.280	1.689	1.342	1.248	1.174	1.128	1.094	1.081
CUMULATIVE FOR RESERVE	3527.011	87.082	20.332	8.740	5.216	3.853	3.089	2.615	2.312	2.106
CUMULATIVE CASHFLOW	2947.627	75.905	17.550	7.699	4.558	3.396	2.720	2.316	2.053	1.876

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
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WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS
(\$AMTS IN THOUSANDS)

PAID LOSS DEVELOPMENT - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	132	144	156	168	180	192	204	216	228	240
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										10,833
1976									16,786	17,136
1977								12,235	12,729	13,129
1978								17,622	18,137	18,660
1979								19,201	19,688	20,804
1980								16,968	39,259	41,201
1981					34,239	18,539		55,048	58,027	59,780
1982				49,323	51,026	35,434		69,401	73,937	75,791
1983				62,087	64,871	67,245		71,748	80,802	82,743
1984		60,813	59,354	67,245	69,979	72,215		75,809	88,994	92,225
1985	62,879	67,343	71,375	74,630	77,256	81,103		86,222	136,959	143,016
1986	93,230	99,923	106,835	112,593	117,870	123,525		128,133	185,108	189,644
1987	125,680	134,958	143,743	151,376	160,195	166,719		174,318	181,587	186,905
1988	120,868	130,017	140,105	149,059	156,905	163,101		170,317	208,273	213,806
1989	142,787	154,657	165,569	172,177	179,603	187,641		194,868	251,756	269,857
1990	177,309	192,014	202,965	214,210	224,255	234,573		243,395	260,219	269,857
1991	172,507	182,890	195,276	205,394	213,774	224,873		233,678	207,561	212,983
1992	140,748	151,755	162,583	170,520	178,486	186,209		192,808	157,605	161,404
1993	110,916	117,473	123,590	130,228	134,856	141,106		147,294	136,028	139,084
1994	89,836	98,009	105,513	111,417	118,732	125,138		128,979	89,937	92,382
1995	59,094	63,535	67,639	71,324	76,631	80,596		83,085	60,253	61,516
1996	44,582	47,147	49,731	51,671	54,012	55,722		56,870	55,162	56,848
1997	44,911	48,005	51,382	53,189	54,968	56,556		57,919	27,853	28,279
1998	42,802	45,995	48,153	49,360	50,468	51,750		53,325		
1998	22,335	23,374	24,039	24,679	25,241	25,820		26,106		

LOSS DEVELOPMENT FACTORS

ACCIDENT YEAR	132	144	156	168	180	192	204	216	228	240
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
	144	156	168	180	192	204	216	228	240	252
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										1.030
1976										1.029
1977								1.040		1.031
1978								1.029		1.029
1979						1.036		1.025		1.016
1980					1.035	1.037		1.037		1.049
1981				1.035	1.041	1.036		1.023		1.030
1982			1.046	1.045	1.037	1.032		1.034		1.025
1983		1.051	1.052	1.041	1.032	1.050		1.032		1.024
1984	1.071	1.060	1.046	1.035	1.050	1.034		1.028		1.036
1985	1.072	1.069	1.054	1.047	1.048	1.037		1.034		1.044
1986	1.074	1.065	1.053	1.058	1.041	1.046		1.034		1.025
1987	1.076	1.078	1.064	1.053	1.039	1.044		1.030		1.029
1988	1.083	1.071	1.040	1.043	1.045	1.039		1.041		1.027
1989	1.083	1.057	1.055	1.047	1.046	1.038		1.039		1.036
1990	1.060	1.068	1.052	1.041	1.052	1.039		1.037		1.034
1991	1.078	1.071	1.049	1.047	1.043	1.035		1.038		1.037
1992	1.059	1.052	1.054	1.036	1.046	1.044		1.045		1.024
1993	1.091	1.077	1.056	1.066	1.054	1.031		1.033		1.021
1994	1.075	1.065	1.054	1.074	1.052	1.031		1.029		1.052
1995	1.058	1.055	1.039	1.045	1.032	1.021		1.025		1.034
1996	1.069	1.070	1.035	1.033	1.029	1.024		1.022		1.011
1997	1.075	1.047	1.025	1.022	1.025	1.030		1.011		1.023
1998	1.047	1.028	1.027	1.023	1.023	1.011		1.035		1.030
AVERAGE	1.071	1.062	1.047	1.044	1.041	1.035	1.032	1.032	1.028	1.025
3 YR AVG.	1.064	1.048	1.029	1.026	1.026	1.022	1.023	1.021	1.025	1.017
AVE EXCL HI LO	1.072	1.063	1.047	1.043	1.041	1.035	1.032	1.032	1.027	1.025
5 YR AVG EXCL HI LO	1.067	1.056	1.034	1.034	1.029	1.025	1.025	1.029	1.023	1.017
LAST YR SELECTED	1.068	1.057	1.039	1.037	1.034	1.029	1.028	1.029	1.026	1.024
SELECTED FOR RESERVE	1.069	1.057	1.039	1.037	1.034	1.029	1.028	1.028	1.026	1.021
SELECTED FOR CASHFLOW	1.064	1.048	1.029	1.026	1.026	1.022	1.023	1.021	1.023	1.017
CUMULATIVE FOR RESERVE	1.943	1.818	1.720	1.655	1.596	1.544	1.500	1.459	1.419	1.383
CUMULATIVE CASHFLOW	1.736	1.632	1.557	1.513	1.475	1.438	1.408	1.376	1.348	1.317

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 Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

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OTHER THAN FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)

PAID LOSS DEVELOPMENT - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	252	264	276	288	300	312	324	336	348	360
1960										
1961										
1962										
1963										
1964										
1965										20
1966									200	225
1967								67	71	71
1968							197			228
1969						378	386	536	545	551
1970					1,286	1,307	1,353	1,377	1,384	1,404
1971				1,846	1,886	1,936	1,986	2,093	2,136	2,186
1972			2,324	2,360	2,448	2,508	2,526	2,563	2,640	2,695
1973		13,143	13,631	13,873	14,213	14,624	14,684	14,815	14,983	15,254
1974	4,071	4,206	4,328	4,411	4,482	4,658	4,717	4,895	4,981	5,083
1975	11,158	11,396	11,766	11,890	12,361	12,593	12,941	13,300	13,554	13,827
1976	17,632	18,585	18,903	19,410	20,036	20,685	21,171	21,537	21,942	22,217
1977	13,402	13,700	14,039	14,425	14,617	14,921	15,307	15,477	15,910	16,218
1978	19,403	20,527	21,077	21,651	21,967	22,468	22,844	23,150	23,502	23,960
1979	21,346	21,669	21,947	22,392	22,844	23,139	23,579	23,883	24,139	24,323
1980	42,416	43,220	44,202	44,887	45,585	46,536	46,915	48,005	48,480	49,136
1981	60,936	63,149	65,407	66,874	67,761	68,734	69,652	70,789	71,642	73,415
1982	77,948	79,382	80,683	82,022	83,153	84,609	86,558	88,263	89,135	89,754
1983	85,164	86,741	88,359	89,651	91,029	92,467	95,493	96,766	98,145	98,978
1984	94,108	96,455	98,500	100,285	102,614	104,872	105,941	107,002	107,924	108,962
1985	147,320	151,879	157,338	160,648	165,184	168,024	173,808	176,109	178,839	180,341
1986	193,518	197,304	202,714	207,287	210,601	214,057	217,148	220,901	222,134	226,119
1987	192,628	197,818	203,691	206,746	211,445	214,792	217,705	219,550	224,532	228,417
1988	221,198	228,991	233,271	237,454	241,069	244,024	245,871	251,113	253,706	256,300
1989	279,267	286,219	292,515	296,544	300,465	303,038	309,071	313,191	317,160	320,863
1990	269,055	276,218	281,561	288,254	291,550	299,222	305,909	313,854	318,332	
1991	216,592	220,812	225,577	228,091	234,993	239,934	243,185	246,142		
1992	165,884	168,923	170,262	173,941	176,290	178,398	180,284			
1993	141,982	143,730	148,945	151,333	153,456	155,906				
1994	93,429	97,048	99,432	100,940	102,538					
1995	62,568	63,837	64,921	65,492						
1996	63,058	64,010	65,262							
1997	57,629	58,606								
1998	28,602									

LOSS DEVELOPMENT FACTORS

ACCIDENT YEAR	252	264	276	288	300	312	324	336	348	360
	TO 264	TO 276	TO 288	TO 300	TO 312	TO 324	TO 336	TO 348	TO 360	TO 372
1960										
1961										
1962										
1963										
1964										
1965										1.033
1966									1.125	1.036
1967								1.067	1.000	1.000
1968							1.080	1.021	1.050	1.090
1969						1.021	1.389	1.016	1.011	1.011
1970					1.017	1.035	1.018	1.005	1.014	1.005
1971				1.021	1.026	1.054	1.021	1.021	1.023	1.011
1972			1.015	1.037	1.025	1.007	1.015	1.030	1.021	1.007
1973		1.037	1.018	1.024	1.029	1.004	1.009	1.011	1.018	1.011
1974	1.033	1.029	1.019	1.016	1.039	1.013	1.038	1.018	1.020	1.017
1975	1.021	1.032	1.011	1.040	1.019	1.028	1.028	1.019	1.020	1.020
1976	1.054	1.017	1.027	1.032	1.032	1.023	1.017	1.019	1.013	1.013
1977	1.022	1.025	1.027	1.013	1.021	1.026	1.011	1.028	1.019	1.020
1978	1.058	1.027	1.027	1.015	1.023	1.017	1.013	1.015	1.020	1.013
1979	1.015	1.013	1.020	1.020	1.013	1.019	1.013	1.011	1.008	1.016
1980	1.019	1.023	1.016	1.016	1.021	1.008	1.023	1.010	1.014	1.008
1981	1.036	1.036	1.022	1.013	1.014	1.013	1.016	1.012	1.025	1.019
1982	1.018	1.016	1.017	1.014	1.018	1.023	1.020	1.010	1.007	1.008
1983	1.019	1.019	1.015	1.015	1.016	1.033	1.013	1.014	1.008	1.006
1984	1.025	1.021	1.018	1.023	1.022	1.010	1.010	1.009	1.010	1.006
1985	1.031	1.036	1.021	1.028	1.017	1.034	1.013	1.015	1.008	1.017
1986	1.020	1.027	1.023	1.016	1.016	1.014	1.017	1.006	1.018	1.012
1987	1.027	1.030	1.015	1.023	1.016	1.014	1.008	1.023	1.017	1.011
1988	1.035	1.019	1.018	1.015	1.012	1.008	1.021	1.010	1.010	1.011
1989	1.025	1.022	1.014	1.013	1.009	1.020	1.013	1.013	1.012	
1990	1.027	1.019	1.024	1.011	1.026	1.022	1.026	1.014		
1991	1.019	1.022	1.011	1.030	1.021	1.014	1.012			
1992	1.018	1.008	1.022	1.014	1.012	1.011				
1993	1.012	1.036	1.016	1.014	1.016					
1994	1.039	1.025	1.015	1.016						
1995	1.020	1.017	1.009							
1996	1.015	1.020								
1997	1.017									
1998										
AVERAGE	1.026	1.024	1.018	1.020	1.020	1.018	1.037	1.017	1.020	1.017
3 YR AVG.	1.017	1.021	1.013	1.015	1.016	1.016	1.017	1.012	1.013	1.011
AVE EXCL HI LO	1.025	1.024	1.018	1.019	1.020	1.018	1.022	1.016	1.017	1.014
5 YR AVG EXCL HI LO	1.017	1.021	1.014	1.015	1.016	1.015	1.015	1.012	1.013	1.011
LAST YR SELECTED	1.025	1.024	1.020	1.020	1.020	1.020	1.020	1.017	1.017	1.015
SELECTED FOR RESERVE	1.021	1.021	1.016	1.016	1.016	1.016	1.016	1.013	1.013	1.011
SELECTED FOR CASHFLOW	1.017	1.021	1.013	1.015	1.016	1.015	1.015	1.012	1.013	1.013
CUMULATIVE FOR RESERVE	1.354	1.327	1.299	1.279	1.259	1.239	1.219	1.200	1.185	1.170
CUMULATIVE CASHFLOW	1.295	1.273	1.247	1.231	1.213	1.194	1.176	1.158	1.144	1.130

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OTHER THAN FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)

PAID LOSS DEVELOPMENT - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS											
	372	384	396	408	420	432	444	456	468	480	492	504
1960					10	10	12	13	13	13	13	13
1961				25	25	25	29	32	35	35	38	38
1962			60	65	72	72	72	83	85	92	97	100
1963		50	54	56	58	59	60	60	62	69	72	74
1964	0	0	0	0	0	0	0	0	0	0	0	0
1965	21	21	21	21	21	21	21	21	21	21	21	21
1966	233	262	268	271	274	276	286	288	288	291	295	297
1967	71	71	71	71	71	71	71	71	71	71	71	71
1968	248	271	274	276	276	281	283	288	290	293	293	297
1969	557	660	688	696	720	726	731	742	746	756	766	779
1970	1,410	1,416	1,421	1,457	1,467	1,482	1,490	1,490	1,501	1,504	1,506	1,508
1971	2,209	2,249	2,295	2,321	2,379	2,465	2,520	2,598	2,626	2,668	2,714	2,741
1972	2,715	2,764	2,828	2,868	2,888	2,926	2,946	2,959	2,967	2,980	2,988	3,008
1973	15,428	15,594	16,112	16,528	16,996	17,071	17,104	17,121	17,133	17,183	17,191	17,195
1974	5,169	5,401	5,456	5,687	5,768	5,894	6,007	6,245	6,367	6,399	6,405	6,780
1975	14,097	14,195	14,437	15,053	15,222	15,344	15,454	15,793	16,044	16,060	16,123	16,388
1976	22,507	22,784	23,003	23,529	23,808	24,034	24,305	24,445	24,509	24,674	25,159	25,249
1977	16,543	16,743	16,947	17,166	17,325	17,531	17,693	17,745	17,917	18,038	18,148	18,232
1978	24,272	24,629	24,835	25,077	25,502	25,672	25,738	26,056	26,216	26,423	26,878	
1979	24,711	25,033	25,211	25,341	25,477	25,571	25,809	25,923	26,069	26,187		
1980	49,535	49,739	49,993	50,174	50,287	50,661	51,161	51,350	51,679			
1981	74,824	75,522	75,904	76,237	77,761	78,054	78,520	79,123				
1982	90,450	91,219	91,467	92,400	93,320	94,419	95,183					
1983	99,593	100,361	101,971	102,476	103,329	103,684						
1984	109,622	111,361	112,117	113,410	114,909							
1985	183,435	188,182	190,180	191,821								
1986	228,788	230,894	232,729									
1987	230,934	234,187										
1988	259,033											
1989												
1990												
1991												
1992												
1993												
1994												
1995												
1996												
1997												
1998												

LOSS DEVELOPMENT FACTORS

ACCIDENT YEAR	372	384	396	408	420	432	444	456	468	480	492	504
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
	384	396	408	420	432	444	456	468	480	492	504	516
1960					1.000	1.210	1.076	1.000	1.000	1.000	1.000	1.000
1961				1.000	1.000	1.160	1.121	1.071	1.000	1.081	1.000	1.048
1962			1.088	1.107	1.000	1.000	1.146	1.025	1.083	1.052	1.029	1.019
1963		1.083	1.042	1.025	1.020	1.018	1.000	1.030	1.120	1.037	1.027	1.030
1964												
1965	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1966	1.125	1.023	1.012	1.009	1.009	1.034	1.008	1.000	1.012	1.011	1.008	1.007
1967	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1968	1.093	1.008	1.010	1.000	1.016	1.010	1.015	1.007	1.012	1.000	1.011	1.011
1969	1.185	1.042	1.011	1.035	1.008	1.006	1.016	1.006	1.013	1.013	1.017	1.022
1970	1.004	1.003	1.025	1.007	1.010	1.005	1.000	1.007	1.002	1.002	1.001	1.001
1971	1.018	1.020	1.011	1.025	1.036	1.022	1.031	1.011	1.016	1.017	1.010	1.012
1972	1.018	1.023	1.014	1.007	1.013	1.007	1.005	1.003	1.004	1.003	1.007	1.002
1973	1.011	1.033	1.026	1.028	1.004	1.002	1.001	1.001	1.003	1.000	1.000	1.001
1974	1.045	1.010	1.042	1.014	1.022	1.019	1.040	1.020	1.005	1.001	1.059	1.007
1975	1.007	1.017	1.043	1.011	1.008	1.007	1.022	1.016	1.001	1.004	1.016	1.002
1976	1.012	1.010	1.023	1.012	1.010	1.011	1.006	1.003	1.007	1.020	1.004	1.005
1977	1.012	1.012	1.013	1.009	1.012	1.009	1.003	1.010	1.007	1.006	1.005	
1978	1.015	1.008	1.010	1.017	1.007	1.003	1.012	1.006	1.008	1.017		
1979	1.013	1.007	1.005	1.005	1.004	1.009	1.004	1.006	1.004			
1980	1.004	1.005	1.004	1.002	1.007	1.010	1.004	1.006				
1981	1.009	1.005	1.004	1.020	1.004	1.006	1.008					
1982	1.009	1.003	1.010	1.010	1.012	1.008						
1983	1.008	1.016	1.005	1.008	1.003							
1984	1.016	1.007	1.012	1.013								
1985	1.026	1.011	1.009									
1986	1.009	1.008										
1987	1.014											
1988												
1989												
1990												
1991												
1992												
1993												
1994												
1995												
1996												
1997												
1998												
AVERAGE	1.028	1.015	1.018	1.016	1.009	1.025	1.025	1.011	1.016	1.015	1.011	1.010
3 YR AVG.	1.016	1.009	1.009	1.010	1.006	1.008	1.005	1.006	1.006	1.014	1.008	1.005
AVE EXCL HI LO	1.022	1.013	1.016	1.012	1.008	1.017	1.020	1.009	1.010	1.011	1.009	1.009
5 YR AVG EXCL HI LO	1.013	1.009	1.008	1.010	1.005	1.008	1.005	1.006	1.006	1.009	1.008	1.003
LAST YR SELECTED	1.015	1.013	1.013	1.013	1.012	1.012	1.012	1.011	1.010	1.009	1.009	1.008
SELECTED FOR RESERVE	1.013	1.010	1.010	1.010	1.008	1.008	1.008	1.008	1.008	1.008	1.008	1.008
SELECTED FOR CASHFLOW	1.013	1.009	1.008	1.010	1.005	1.008	1.005	1.006	1.006	1.009	1.008	1.003
CUMULATIVE FOR RESERVE	1.157	1.142	1.131	1.120	1.108	1.100	1.091	1.082	1.074	1.065	1.057	1.048
SELECTED FOR CASHFLOW	1.115	1.101	1.091	1.083	1.072	1.066	1.058	1.053	1.046	1.040	1.031	1.022

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 Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

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OTHER THAN FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)

PAID LOSS DEVELOPMENT - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS																
	516	528	540	552	564	576	588	600	612	624	636	648	660	672	684	696	708
1960	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13
1961	39	39	39	39	39	39	39	39	39	39	39	39	39	39	39	39	39
1962	101	104	105	105	105	105	105	105	105	105	105	105	105	105	105	105	105
1963	76	76	79	81	83	85	87	88	88	88	88	88	88	88	88	88	88
1964	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1965	21	21	21	21	21	21	21	21	21	21	21	21	21	21	21	21	21
1966	299	301	304	306	308	310	310	311	315	317	320						
1967	71	71	71	71	71	71	71	71	71	71	71						
1968	300	307	339	339	346	352	352	352	352	352							
1969	796	811	827	829	837	844	844	854									
1970	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509									
1971	2,774	2,775	2,786	2,836	2,838	2,861											
1972	3,014	3,024	3,080	3,082	3,082												
1973	17,204	17,219	17,223	17,272													
1974	6,825	6,868	6,883														
1975	16,415	16,444															
1976	25,368																
1977																	
1978																	
1979																	
1980																	
1981																	
1982																	
1983																	
1984																	
1985																	
1986																	
1987																	
1988																	
1989																	
1990																	
1991																	
1992																	
1993																	
1994																	
1995																	
1996																	
1997																	
1998																	

LOSS DEVELOPMENT FACTORS

ACCIDENT YEAR	516	528	540	552	564	576	588	600	612	624	636	648	660	672	684	696	708
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
YEAR	528	540	552	564	576	588	600	612	624	636	648	660	672	684	696	708	ULT
1960	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1961	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1962	1.027	1.008	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1963	1.000	1.036	1.024	1.024	1.024	1.024	1.015	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1964																	
1965	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1966	1.008	1.008	1.008	1.007	1.006	1.000	1.002	1.013	1.008	1.008							
1967	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
1968	1.025	1.104	1.000	1.019	1.019	1.000	1.000	1.000									
1969	1.018	1.020	1.002	1.010	1.008	1.000	1.012										
1970	1.000	1.000	1.000	1.000	1.000	1.000											
1971	1.001	1.004	1.018	1.001	1.008												
1972	1.003	1.018	1.001	1.000													
1973	1.001	1.000	1.003														
1974	1.006	1.002															
1975	1.002																
1976																	
1977																	
1978																	
1979																	
1980																	
1981																	
1982																	
1983																	
1984																	
1985																	
1986																	
1987																	
1988																	
1989																	
1990																	
1991																	
1992																	
1993																	
1994																	
1995																	
1996																	
1997																	
1998																	
AVERAGE	1.006	1.014	1.004	1.005	1.006	1.002	1.003	1.002	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 YR AVG.	1.003	1.007	1.006	1.004	1.009	1.000	1.001	1.004	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
AVE EXCL HI LO	1.005	1.008	1.003	1.004	1.005	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5 YR AVG EXCL HI LO	1.002	1.007	1.001	1.004	1.005	1.000	1.001	1.000	1.000	1.000							
LAST YR SELECTED	1.007	1.007	1.006	1.006	1.006	1.002	1.002	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED FOR RESERVE	1.007	1.007	1.006	1.006	1.006	1.002	1.002	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED FOR CASHFLOW	1.002	1.007	1.001	1.004	1.005	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE FOR RESERVE	1.040	1.033	1.026	1.020	1.013	1.007	1.006	1.004	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED FOR CASHFLOW	1.019	1.017	1.010	1.009	1.005	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

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PAID LOSS DEVELOPMENT - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	12	24	36	48	60	72	84	96	108	120
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										14,098
1986									30,480	31,650
1987								31,257	33,575	35,043
1988							33,628	36,345	40,065	43,365
1989						41,045	45,069	51,441	57,270	63,224
1990					30,246	38,042	45,827	54,934	64,960	71,214
1991				15,217	21,584	31,551	43,556	52,403	58,822	65,520
1992			6,857	13,405	27,645	41,920	57,921	73,026	83,954	92,234
1993		2,226	6,454	20,903	40,352	61,015	74,576	85,908	94,980	101,335
1994	304	843	6,715	19,102	36,595	49,756	61,113	68,339	73,168	75,199
1995	0	277	2,711	13,182	22,858	31,309	36,111	40,165	42,111	42,864
1996	0	468	5,630	13,316	23,835	30,743	34,877	37,477	39,199	40,464
1997	0	722	4,425	15,068	25,993	32,715	36,607	38,061	39,691	40,638
1998	0	167	3,370	7,624	12,427	14,543	15,424	16,601	17,128	17,502

LOSS DEVELOPMENT FACTORS

ACCIDENT YEAR	12	24	36	48	60	72	84	96	108	120
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
	24	36	48	60	72	84	96	108	120	132
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										6.613
1986									1.038	3.971
1987								1.074	1.044	3.449
1988							1.081	1.102	1.082	3.293
1989						1.098	1.141	1.113	1.104	2.804
1990					1.258	1.205	1.199	1.183	1.096	2.422
1991				1.418	1.462	1.380	1.203	1.122	1.114	2.148
1992			1.955	2.062	1.516	1.382	1.261	1.150	1.099	1.203
1993		2.900	3.239	1.930	1.512	1.222	1.152	1.106	1.067	0.887
1994	2.776	7.967	2.845	1.916	1.360	1.228	1.118	1.071	1.028	0.786
1995		9.799	4.862	1.734	1.370	1.153	1.112	1.048	1.018	1.040
1996		12.039	2.365	1.790	1.290	1.134	1.075	1.046	1.032	1.110
1997		6.126	3.405	1.725	1.259	1.119	1.040	1.043	1.024	1.053
1998		20.214	2.262	1.630	1.170	1.061	1.076	1.032	1.022	1.276
AVERAGE	2.776	9.841	2.990	1.776	1.355	1.198	1.133	1.091	1.059	2.290
3 YR AVG.		12.793	2.677	1.715	1.240	1.105	1.064	1.040	1.026	1.146
AVE EXCL HI LO	2.776	8.983	2.823	1.788	1.359	1.192	1.129	1.088	1.058	2.055
5 YR AVG EXCL HI LO		9.935	2.872	1.750	1.303	1.135	1.088	1.046	1.025	1.068
LAST YR SELECTED	20.000	12.000	3.000	1.750	1.300	1.150	1.080	1.040	1.030	1.017
SELECTED FOR RESERVE	20.000	12.000	3.000	1.750	1.300	1.150	1.080	1.040	1.030	1.017
SELECTED CASHFLOW	20.000	12.793	2.677	1.715	1.240	1.105	1.064	1.040	1.026	1.146
CUMULATIVE FOR RESERVE	4306.140	215.307	17.942	5.981	3.418	2.629	2.286	2.117	2.035	1.976
CUMULATIVE CASHFLOW	3635.776	181.789	14.210	5.308	3.095	2.496	2.260	2.125	2.042	1.991

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PAID LOSS DEVELOPMENT - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	132	144	156	168	180	192	204	216	228	240
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										4
1976									4	4
1977								39	39	39
1978							24	24	24	24
1979						89	89	89	89	89
1980					2,000	2,103	2,323	2,323	2,442	2,945
1981				1,000	1,000	1,000	1,000	1,000	1,305	1,707
1982			4,000	4,074	4,213	4,272	5,032	5,263	5,605	5,605
1983		2,000	2,023	2,555	2,555	2,555	2,612	2,612	2,612	2,783
1984	3,582	3,642	3,719	4,227	4,553	4,764	4,894	5,086	5,331	5,548
1985	14,504	15,736	16,052	16,565	18,253	18,432	18,757	18,992	19,024	19,142
1986	32,574	34,401	35,752	37,342	38,979	39,966	40,311	40,311	40,516	40,567
1987	37,551	39,771	40,442	41,889	42,403	42,722	43,251	43,477	43,477	43,477
1988	46,158	48,438	50,803	53,268	54,668	56,732	57,231	57,683	57,729	57,797
1989	68,292	72,385	75,537	78,451	79,775	80,270	81,046	81,208	82,095	82,095
1990	79,082	83,603	86,766	88,033	89,299	90,448	90,538	90,538	90,538	90,538
1991	71,629	74,462	75,986	77,408	78,111	79,117	79,117	79,453	79,503	79,503
1992	95,803	98,142	99,393	99,981	100,398	100,668	100,891	100,891	101,182	101,182
1993	103,474	105,066	106,360	106,512	106,991	107,056	107,056	107,056	107,085	107,085
1994	76,153	77,030	77,130	77,526	77,526	77,526	77,575	77,588	77,598	77,598
1995	43,277	43,513	44,484	44,503	44,529	44,529	44,529	44,529	44,529	44,529
1996	40,677	40,859	40,952	40,952	40,987	40,987	40,987	40,987	40,987	40,987
1997	41,379	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734
1998	17,791	17,791	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871

LOSS DEVELOPMENT FACTORS

ACCIDENT YEAR	132	144	156	168	180	192	204	216	228	240
	TO 144	TO 156	TO 168	TO 180	TO 192	TO 204	TO 216	TO 228	TO 240	TO 252
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										1.000
1976									1.000	1.000
1977								1.000	1.000	1.000
1978							1.000	1.000	1.000	1.000
1979						1.000	1.000	1.000	1.000	1.000
1980					1.051	1.105	1.000	1.051	1.206	1.000
1981				1.000	1.000	1.000	1.000	1.305	1.308	1.000
1982			1.018	1.034	1.014	1.178	1.046	1.065	1.000	1.000
1983		1.011	1.263	1.000	1.000	1.022	1.000	1.000	1.066	1.008
1984	1.017	1.021	1.137	1.077	1.047	1.027	1.039	1.048	1.041	1.014
1985	1.085	1.020	1.032	1.102	1.010	1.018	1.013	1.002	1.006	1.000
1986	1.056	1.039	1.044	1.044	1.025	1.009	1.000	1.005	1.001	1.000
1987	1.059	1.017	1.036	1.012	1.008	1.012	1.005	1.000	1.000	1.010
1988	1.049	1.049	1.049	1.026	1.038	1.009	1.008	1.001	1.001	1.001
1989	1.060	1.044	1.039	1.017	1.006	1.010	1.002	1.011	1.000	1.000
1990	1.057	1.038	1.015	1.014	1.013	1.001	1.000	1.000	1.000	1.000
1991	1.040	1.020	1.019	1.009	1.013	1.000	1.004	1.001	1.000	1.000
1992	1.024	1.013	1.006	1.004	1.003	1.002	1.000	1.003	1.000	1.000
1993	1.015	1.012	1.001	1.004	1.001	1.000	1.000	1.000	1.000	1.000
1994	1.012	1.001	1.005	1.000	1.000	1.001	1.000	1.000	1.000	1.000
1995	1.005	1.022	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.001
1996	1.004	1.002	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000
1997	1.009	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1998	1.000	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
AVERAGE	1.033	1.020	1.039	1.019	1.012	1.020	1.006	1.022	1.027	1.001
3 YR AVG.	1.004	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Ave EXCL HI LO	1.031	1.019	1.027	1.015	1.010	1.012	1.004	1.009	1.015	1.001
5 YR AVG EXCL HI LO	1.006	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LAST YR SELECTED	1.015	1.010	1.005	1.004	1.002	1.001	1.001	1.001	1.001	1.001
SELECTED FOR RESERVE	1.015	1.010	1.005	1.004	1.002	1.001	1.001	1.001	1.001	1.001
SELECTED CASHFLOW	1.004	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE FOR RESERVE	1.041	1.026	1.016	1.011	1.007	1.005	1.004	1.003	1.002	1.001
CUMULATIVE CASHFLOW	1.007	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

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ACCIDENT YEAR	DEVELOPMENT MONTHS									
	252	264	276	288	300	312	324	336	348	360
1960										0
1961										0
1962										0
1963										0
1964										0
1965										0
1966										0
1967								0	0	0
1968							0	0	0	0
1969						200	343	343	343	343
1970					0	0	0	0	0	0
1971				0	0	0	0	0	0	0
1972			0	0	0	0	0	0	0	0
1973		0	0	0	0	7	7	7	7	7
1974	0	0	0	0	0	0	0	0	0	0
1975	4	4	4	4	4	4	4	4	4	4
1976	4	4	4	4	4	4	4	4	4	4
1977	39	39	39	39	39	39	39	39	39	39
1978	24	24	24	24	24	24	24	24	24	24
1979	89	89	135	135	135	135	135	135	135	135
1980	2,945	2,945	2,955	2,955	2,955	3,089	3,089	3,089	3,089	3,089
1981	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707
1982	5,605	5,605	5,742	5,867	5,867	5,867	5,867	5,867	5,867	5,867
1983	2,806	2,806	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891
1984	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623
1985	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142
1986	40,567	40,567	40,567	40,642	40,642	40,642	40,642	40,642	40,642	40,642
1987	43,921	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991
1988	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828
1989	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095
1990	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538
1991	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503
1992	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195
1993	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085
1994	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598
1995	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587
1996	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987
1997	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734
1998	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871

LOSS DEVELOPMENT FACTORS

ACCIDENT YEAR	252	264	276	288	300	312	324	336	348	360
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
	264	276	288	300	312	324	336	348	360	372
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969						1.717	1.000	1.000	1.000	1.000
1970										
1971										
1972										
1973						1.000	1.000	1.000	1.000	1.000
1974										
1975	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1976	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1977	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1978	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1979	1.000	1.520	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1980	1.000	1.003	1.000	1.000	1.046	1.000	1.000	1.000	1.000	1.000
1981	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1982	1.000	1.024	1.022	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1983	1.000	1.030	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1985	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1986	1.000	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1987	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1988	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1989	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1990	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1991	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1992	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1993	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1994	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1995	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
AVERAGE	1.000	1.026	1.001	1.000	1.002	1.036	1.000	1.000	1.000	1.000
3 YR AVG.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
AVE EXCL HI LO	1.000	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5 YR AVG EXCL HI LO	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LAST YR SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED FOR RESERVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED CASHFLOW	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE FOR RESERVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE CASHFLOW	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2018
CALCULATION OF LOSS DEVELOPMENT FACTORS
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)

PAID LOSS DEVELOPMENT - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS											
	372	384	396	408	420	432	444	456	468	480	492	504
1960					0	0	0	0	0	0	0	0
1961				0	0	0	0	0	0	0	0	0
1962			0	0	0	0	0	0	0	0	0	0
1963		0	0	0	0	0	0	0	0	0	0	0
1964	0	0	0	0	0	0	0	0	0	0	0	0
1965	0	0	0	0	0	0	0	0	0	0	0	0
1966	0	0	0	0	0	0	0	0	0	0	0	0
1967	0	0	0	0	0	0	0	0	0	0	0	0
1968	0	0	0	0	0	0	0	0	0	0	0	0
1969	343	343	343	343	343	343	343	343	343	343	343	343
1970	0	0	0	0	0	0	0	0	0	0	0	0
1971	0	0	0	0	0	0	0	0	0	0	0	0
1972	0	0	0	0	0	0	0	0	0	0	0	0
1973	7	7	7	7	7	7	7	7	7	7	7	7
1974	0	0	0	0	0	0	0	0	0	0	0	0
1975	4	4	4	4	4	4	4	4	4	4	4	4
1976	4	4	4	4	4	4	4	4	4	4	4	4
1977	39	39	39	39	39	39	39	39	39	39	39	39
1978	24	24	24	24	24	24	24	24	24	24	24	24
1979	135	135	135	135	135	135	135	135	135	135	135	135
1980	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089
1981	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707
1982	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867
1983	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891
1984	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623
1985	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142
1986	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642
1987	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991
1988	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828
1989												
1990												
1991												
1992												
1993												
1994												
1995												
1996												
1997												
1998												

LOSS DEVELOPMENT FACTORS

ACCIDENT YEAR	372	384	396	408	420	432	444	456	468	480	492	504
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960												
1961												
1962												
1963												
1964												
1965												
1966												
1967												
1968												
1969	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1970												
1971												
1972												
1973	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1974												
1975	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1976	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1977	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1978	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1979	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1980	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1981	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1982	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1983	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1985	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1986	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1987	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1988												
1989												
1990												
1991												
1992												
1993												
1994												
1995												
1996												
1997												
1998												
AVERAGE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 YR AVG.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
AVE EXCL HI LO	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5 YR AVG EXCL HI LO	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LAST YR SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED FOR RESERVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED CASHFLOW	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE FOR RESERVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE CASHFLOW	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
 ACTUARIAL REVIEW
 AS OF JUNE 30, 2018
 CALCULATION OF LOSS DEVELOPMENT FACTORS
 WORKERS' COMPENSATION
 FIRST AND FINAL CLAIMS
 (\$AMTS IN THOUSANDS)

PAID LOSS DEVELOPMENT - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS																
	516	528	540	552	564	576	588	600	612	624	636	648	660	672	684	696	708
1960	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1961	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1962	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1963	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1964	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1965	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1966	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1967	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1968	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1969	343	343	343	343	343	343	343	343	343								
1970	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1971	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1972	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1973	7	7	7	7													
1974	0	0	0														
1975	4	4															
1976	4																
1977																	
1978																	
1979																	
1980																	
1981																	
1982																	
1983																	
1984																	
1985																	
1986																	
1987																	
1988																	
1989																	
1990																	
1991																	
1992																	
1993																	
1994																	
1995																	
1996																	
1997																	
1998																	

LOSS DEVELOPMENT FACTORS

ACCIDENT YEAR	516	528	540	552	564	576	588	600	612	624	636	648	660	672	684	696	708
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960																	
1961																	
1962																	
1963																	
1964																	
1965																	
1966																	
1967																	
1968																	
1969	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
1970																	
1971																	
1972																	
1973	1.000	1.000	1.000														
1974																	
1975	1.000																
1976																	
1977																	
1978																	
1979																	
1980																	
1981																	
1982																	
1983																	
1984																	
1985																	
1986																	
1987																	
1988																	
1989																	
1990																	
1991																	
1992																	
1993																	
1994																	
1995																	
1996																	
1997																	
1998																	
AVERAGE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
3 YR AVG.																	
AVE EXCL HI LO																	
5 YR AVG EXCL HI LO																	
LAST YR SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED FOR RESERVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED CASHFLOW	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE FOR RESERVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE CASHFLOW	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
 Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2018
COUNT OF CLAIM NOTICES
WORKERS' COMPENSATION

COUNT OF NOTICES

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	216	228	240	252	264	276	288	300	312	324
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										178
1986									219	219
1987								304	304	304
1988							340	340	340	340
1989						394	394	394	394	394
1990					401	401	401	401	401	401
1991				393	393	393	393	393	393	393
1992			315	316	316	316	317	317	317	317
1993		275	275	275	275	275	275	275	275	
1994	283	283	283	283	283	283	283	283		
1995	292	292	292	292	292	292	292			
1996	337	337	337	337	337	337				
1997	370	370	370	371	372					
1998	167	167	167	167						

DEVELOPMENT FACTORS

ACCIDENT YEAR	216	228	240	252	264	276	288	300	312	324
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
	228	240	252	264	276	288	300	312	324	336
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										1.000
1986									1.000	1.000
1987								1.000	1.000	1.000
1988							1.000	1.000	1.000	1.000
1989						1.000	1.000	1.000	1.000	1.003
1990					1.000	1.000	1.000	1.000	1.000	1.000
1991				1.000	1.000	1.000	1.000	1.000	1.000	1.000
1992			1.003	1.000	1.000	1.003	1.000	1.000	1.000	
1993		1.000	1.000	1.000	1.000	1.000	1.000	1.000		
1994	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
1995	1.000	1.000	1.000	1.000	1.000	1.000				
1996	1.000	1.000	1.000	1.000	1.000					
1997	1.000	1.000	1.003	1.003						
1998	1.000	1.000	1.000							
AVERAGE	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 YR AVG.	1.000	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.001
AVE EXCL HI LO	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE	1.002	1.002	1.002	1.001	1.001	1.001	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
 Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2018
COUNT OF CLAIM NOTICES
WORKERS' COMPENSATION

COUNT OF NOTICES

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	336	348	360	372	384	396	408	420	432	444
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										14
1976									19	19
1977								23	23	23
1978							22	22	22	22
1979						22	22	22	22	22
1980					37	37	37	37	37	37
1981				53	53	53	53	53	53	53
1982			76	76	76	76	76	76	76	76
1983		83	83	83	83	83	83	83	83	
1984	118	118	118	118	118	118	118	118		
1985	178	178	178	178	178	178	178			
1986	219	219	219	219	219	219				
1987	304	304	304	304	304					
1988	340	340	340	340						
1989	395	395	395							
1990	401	401								
1991	393									
1992										
1993										
1994										
1995										
1996										
1997										
1998										

DEVELOPMENT FACTORS

ACCIDENT YEAR	336	348	360	372	384	396	408	420	432	444
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
	348	360	372	384	396	408	420	432	444	456
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										1.000
1976									1.000	1.000
1977								1.000	1.000	1.000
1978							1.000	1.000	1.000	1.000
1979						1.000	1.000	1.000	1.000	1.000
1980					1.000	1.000	1.000	1.000	1.000	1.000
1981				1.000	1.000	1.000	1.000	1.000	1.000	1.000
1982			1.000	1.000	1.000	1.000	1.000	1.000	1.000	
1983		1.000	1.000	1.000	1.000	1.000	1.000	1.000		
1984	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
1985	1.000	1.000	1.000	1.000	1.000	1.000				
1986	1.000	1.000	1.000	1.000	1.000					
1987	1.000	1.000	1.000	1.000						
1988	1.000	1.000	1.000							
1989	1.000	1.000								
1990	1.000									
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										
AVERAGE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 YR AVG.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
AVE EXCL HI LO	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
 Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
 ACTUARIAL REVIEW
 AS OF JUNE 30, 2018
 COUNT OF CLAIM NOTICES
 WORKERS' COMPENSATION

COUNT OF NOTICES

ACCIDENT YEAR	DEVELOPMENT MONTHS														
	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624
1966									1	1	1	1	1	1	1
1967								0	0	0	0	0	0	0	0
1968							2	2	2	2	2	2	2	2	2
1969						1	1	1	1	1	1	1	1		
1970					1	1	1	1	1	1	1	1			
1971				6	6	6	6	6	6	6	6				
1972			7	7	7	7	7	7	7	7					
1973		7	7	7	7	7	7	7	7						
1974	8	8	8	8	8	8	8	8							
1975	14	14	14	14	14	14	14								
1976	19	19	19	19	19	19									
1977	23	23	23	23	23										
1978	22	22	22	22											
1979	22	22	22												
1980	37	37													
1981	53														
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															

DEVELOPMENT FACTORS

ACCIDENT YEAR	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1966									1.000	1.000	1.000	1.000	1.000	1.000	1.000
1967															
1968							1.000	1.000	1.000	1.000	1.000	1.000			
1969						1.000	1.000	1.000	1.000	1.000	1.000	1.000			
1970					1.000	1.000	1.000	1.000	1.000	1.000	1.000				
1971				1.000	1.000	1.000	1.000	1.000	1.000	1.000					
1972			1.000	1.000	1.000	1.000	1.000	1.000	1.000						
1973		1.000	1.000	1.000	1.000	1.000	1.000	1.000							
1974	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
1975	1.000	1.000	1.000	1.000	1.000	1.000									
1976	1.000	1.000	1.000	1.000	1.000										
1977	1.000	1.000	1.000	1.000											
1978	1.000	1.000	1.000												
1979	1.000	1.000													
1980	1.000														
1981															
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															
AVERAGE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 YR AVG.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
AVE EXCL HI LO	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
 Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2018
COUNT OF REQUESTS
WORKERS' COMPENSATION**

COUNT OF REQUESTS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	216	228	240	252	264	276	288	300	312	324
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										2,965
1986									3,716	3,800
1987								4,383	4,476	4,575
1988							5,844	5,949	6,039	6,136
1989						7,305	7,434	7,561	7,672	7,780
1990					7,843	7,983	8,118	8,241	8,352	8,452
1991				7,387	7,529	7,659	7,788	7,910	8,016	8,110
1992			6,218	6,313	6,399	6,475	6,553	6,611	6,679	6,724
1993		5,420	5,507	5,587	5,667	5,726	5,788	5,845	5,904	
1994	4,517	4,599	4,667	4,735	4,799	4,858	4,903	4,946		
1995	3,982	4,039	4,096	4,149	4,198	4,232	4,268			
1996	3,937	3,999	4,065	4,133	4,183	4,235				
1997	3,687	3,739	3,788	3,822	3,867					
1998	1,652	1,677	1,700	1,721						

DEVELOPMENT FACTORS

ACCIDENT YEAR	216	228	240	252	264	276	288	300	312	324
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										1.022
1986									1.023	1.020
1987								1.021	1.022	1.020
1988							1.018	1.015	1.016	1.013
1989						1.018	1.017	1.015	1.014	1.010
1990					1.018	1.017	1.015	1.013	1.012	1.011
1991				1.019	1.017	1.017	1.016	1.013	1.012	1.012
1992			1.015	1.014	1.012	1.012	1.009	1.010	1.007	
1993		1.016	1.015	1.014	1.010	1.011	1.010	1.010		
1994	1.018	1.015	1.015	1.014	1.012	1.009	1.009			
1995	1.014	1.014	1.013	1.012	1.008	1.009				
1996	1.016	1.017	1.017	1.012	1.012					
1997	1.014	1.013	1.009	1.012						
1998	1.015	1.014	1.012							
AVERAGE	1.015	1.015	1.014	1.014	1.013	1.013	1.013	1.014	1.015	1.015
3 YR AVG.	1.015	1.015	1.013	1.012	1.011	1.010	1.009	1.011	1.010	1.011
AVE EXCL HI LO	1.015	1.015	1.014	1.013	1.013	1.013	1.013	1.013	1.015	1.015
SELECTED	1.015	1.015	1.013	1.013	1.012	1.012	1.012	1.013	1.014	1.014
CUMULATIVE	1.543	1.520	1.498	1.478	1.459	1.441	1.424	1.407	1.390	1.371

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2018
COUNT OF REQUESTS
WORKERS' COMPENSATION

COUNT OF REQUESTS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	336	348	360	372	384	396	408	420	432	444
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										455
1976									548	567
1977								541	560	578
1978							640	658	672	683
1979						592	607	620	634	645
1980					1,012	1,029	1,044	1,057	1,076	1,088
1981				1,330	1,364	1,390	1,420	1,449	1,473	1,498
1982			1,868	1,912	1,946	1,985	2,014	2,041	2,073	2,098
1983		1,844	1,891	1,922	1,958	1,988	2,010	2,029	2,048	
1984	2,521	2,571	2,619	2,662	2,711	2,752	2,784	2,809		
1985	3,031	3,092	3,152	3,206	3,257	3,298	3,348			
1986	3,876	3,944	4,010	4,060	4,106	4,149				
1987	4,665	4,743	4,811	4,875	4,933					
1988	6,214	6,270	6,332	6,389						
1989	7,861	7,947	8,032							
1990	8,546	8,643								
1991	8,206									
1992										
1993										
1994										
1995										
1996										
1997										
1998										

DEVELOPMENT FACTORS

ACCIDENT YEAR	336	348	360	372	384	396	408	420	432	444
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
	348	360	372	384	396	408	420	432	444	456
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										1.020
1976									1.035	1.021
1977								1.035	1.032	1.021
1978							1.028	1.021	1.016	1.018
1979						1.025	1.021	1.023	1.017	1.014
1980					1.017	1.015	1.012	1.018	1.011	1.010
1981				1.026	1.019	1.022	1.020	1.017	1.017	1.012
1982			1.024	1.018	1.020	1.015	1.013	1.016	1.012	
1983		1.025	1.016	1.019	1.015	1.011	1.009	1.009		
1984	1.020	1.019	1.016	1.018	1.015	1.012	1.009			
1985	1.020	1.019	1.017	1.016	1.013	1.015				
1986	1.018	1.017	1.012	1.011	1.010					
1987	1.017	1.014	1.013	1.012						
1988	1.009	1.010	1.009							
1989	1.011	1.011								
1990	1.011									
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										
AVERAGE	1.015	1.016	1.015	1.017	1.016	1.016	1.016	1.020	1.020	1.017
3 YR AVG.	1.010	1.012	1.011	1.013	1.013	1.013	1.010	1.014	1.013	1.012
AVE EXCL HI LO	1.015	1.016	1.015	1.017	1.016	1.016	1.015	1.019	1.019	1.017
SELECTED	1.014	1.015	1.014	1.016	1.015	1.015	1.014	1.018	1.017	1.015
CUMULATIVE	1.352	1.334	1.315	1.297	1.277	1.259	1.240	1.223	1.202	1.181

*Accident years are 12-month periods ending 6/30 of the stated year.
 Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2018
COUNT OF REQUESTS
WORKERS' COMPENSATION

COUNT OF REQUESTS

ACCIDENT YEAR	DEVELOPMENT MONTHS														
	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624
1960															3
1961														5	5
1962													20	20	20
1963												28	29	29	29
1964											0	0	0	0	0
1965										2	2	2	2	2	2
1966									30	31	32	33	34	34	35
1967								8	8	8	8	8	8	8	8
1968							31	32	32	33	34	34	34	34	
1969						75	77	79	81	83	83	84	84		
1970					68	69	69	69	69	69	69	69			
1971				219	224	229	232	237	241	242	244				
1972			198	206	212	217	221	223	225	226					
1973		306	311	316	321	324	325	327	329						
1974	265	272	279	284	290	294	299	305							
1975	464	478	484	491	496	501	505								
1976	579	591	604	611	618	651									
1977	590	604	614	622	630										
1978	695	706	714	725											
1979	654	663	673												
1980	1,099	1,110													
1981	1,516														
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															

DEVELOPMENT FACTORS

ACCIDENT YEAR	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960															
1961															1.000
1962															1.000
1963															1.000
1964												1.036	1.000	1.000	
1965										1.000	1.000	1.000	1.000	1.000	1.000
1966									1.033	1.032	1.031	1.030	1.000	1.000	1.029
1967								1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1968							1.032	1.000	1.031	1.030	1.000	1.000	1.000	1.000	
1969						1.027	1.026	1.025	1.025	1.000	1.012	1.000			
1970					1.015	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
1971				1.023	1.022	1.013	1.022	1.017	1.004	1.008					
1972			1.040	1.029	1.024	1.018	1.009	1.009	1.004						
1973		1.016	1.016	1.016	1.009	1.003	1.006	1.006							
1974	1.026	1.026	1.018	1.021	1.014	1.017	1.020								
1975	1.030	1.013	1.014	1.010	1.010	1.008									
1976	1.021	1.022	1.012	1.011	1.053										
1977	1.024	1.017	1.013	1.013											
1978	1.016	1.011	1.015												
1979	1.014	1.015													
1980	1.010														
1981															
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															
AVERAGE	1.020	1.017	1.018	1.018	1.021	1.012	1.016	1.008	1.014	1.010	1.007	1.011	1.000	1.005	
3 YR AVG.	1.013	1.014	1.013	1.011	1.026	1.009	1.012	1.011	1.003	1.003	1.004	1.000	1.000	1.010	
AVE EXCL HI LO	1.020	1.017	1.015	1.017	1.017	1.012	1.017	1.006	1.013	1.008	1.003	1.008	1.000	1.000	
SELECTED	1.018	1.016	1.016	1.015	1.021	1.011	1.015	1.008	1.010	1.007	1.005	1.006	1.000	1.005	
CUMULATIVE	1.164	1.143	1.125	1.108	1.091	1.069	1.057	1.041	1.033	1.023	1.016	1.011	1.005	1.005	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2018
REQUESTED AMOUNT
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)

CUMULATIVE REQUESTED AMOUNT

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	216	228	240	252	264	276	288	300	312	324
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										116,452
1986									151,549	154,922
1987								175,166	178,837	182,402
1988							218,111	222,757	225,889	230,317
1989						304,313	309,144	313,986	317,944	322,670
1990					333,689	340,211	348,151	354,524	361,016	370,785
1991				289,952	294,535	299,552	304,498	310,618	314,503	317,763
1992			267,893	274,609	277,924	280,525	282,726	284,862	287,061	288,461
1993		253,270	256,802	260,544	265,032	267,024	269,574	271,491	273,917	
1994	174,740	179,807	183,400	185,730	189,006	191,266	193,392	195,013		
1995	113,904	116,246	117,549	118,834	120,523	121,721	122,417			
1996	109,654	110,915	112,280	113,924	115,367	116,345				
1997	106,678	107,864	108,950	109,973	111,211					
1998	50,431	51,286	51,722	52,011						

DEVELOPMENT FACTORS

ACCIDENT YEAR	216	228	240	252	264	276	288	300	312	324
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
	228	240	252	264	276	288	300	312	324	336
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										1.025
1986										1.026
1987								1.021	1.020	1.022
1988							1.021	1.014	1.020	1.016
1989						1.016	1.016	1.013	1.015	1.012
1990					1.020	1.023	1.018	1.018	1.027	1.015
1991				1.016	1.017	1.017	1.020	1.013	1.010	1.010
1992			1.025	1.012	1.009	1.008	1.008	1.008	1.005	
1993		1.014	1.015	1.017	1.008	1.010	1.007	1.009		
1994	1.029	1.020	1.013	1.018	1.012	1.011	1.008			
1995	1.021	1.011	1.011	1.014	1.010	1.006				
1996	1.012	1.012	1.015	1.013	1.008					
1997	1.011	1.010	1.009	1.011						
1998	1.017	1.009	1.006							
AVERAGE	1.018	1.013	1.013	1.014	1.012	1.013	1.014	1.014	1.017	1.018
3 YR AVG.	1.013	1.010	1.010	1.013	1.010	1.009	1.008	1.010	1.014	1.012
AVE EXCL HI LO	1.017	1.012	1.013	1.014	1.011	1.012	1.014	1.013	1.017	1.018
SELECTED	1.016	1.012	1.012	1.014	1.011	1.011	1.012	1.012	1.016	1.016
CUMULATIVE	1.600	1.575	1.557	1.538	1.517	1.501	1.484	1.466	1.448	1.425

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

CUMULATIVE REQUESTED AMOUNT

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	336	348	360	372	384	396	408	420	432	444
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										5,627
1976										10,001
1977								6,590	9,704	6,995
1978								11,306	11,767	12,047
1979								9,441	9,724	9,873
1980					22,333	22,788	23,003	23,263	23,862	24,071
1981				35,673	37,150	38,701	39,473	39,913	41,436	42,036
1982			41,300	42,113	43,321	44,250	44,907	45,406	47,031	47,619
1983		48,896	49,941	50,774	52,304	52,877	53,690	54,034	54,553	
1984	63,588	64,582	65,910	66,767	67,872	68,866	70,619	71,507		
1985	119,400	122,397	125,272	129,419	132,089	133,895	136,065			
1986	159,010	161,966	164,768	167,234	170,414	172,227				
1987	186,489	189,884	192,941	196,410	199,041					
1988	234,026	236,667	239,014	240,892						
1989	326,703	330,181	334,571							
1990	376,246	380,536								
1991	320,802									
1992										
1993										
1994										
1995										
1996										
1997										
1998										

DEVELOPMENT FACTORS

ACCIDENT YEAR	336	348	360	372	384	396	408	420	432	444
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										1.064
1976									1.031	1.020
1977								1.032	1.029	1.015
1978							1.041	1.024	1.034	1.016
1979						1.014	1.016	1.015	1.014	1.009
1980					1.020	1.009	1.011	1.026	1.009	1.011
1981				1.041	1.042	1.020	1.011	1.038	1.014	1.011
1982			1.020	1.029	1.021	1.015	1.011	1.036	1.013	
1983		1.021	1.017	1.030	1.011	1.015	1.006	1.010		
1984	1.016	1.021	1.013	1.017	1.015	1.025	1.013			
1985	1.025	1.023	1.033	1.021	1.014	1.016				
1986	1.019	1.017	1.015	1.019	1.011					
1987	1.018	1.016	1.018	1.013						
1988	1.011	1.010	1.008							
1989	1.011	1.013								
1990	1.011									
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										
AVERAGE	1.016	1.017	1.018	1.024	1.019	1.016	1.016	1.026	1.021	1.021
3 YR AVG.	1.011	1.013	1.014	1.018	1.013	1.019	1.010	1.028	1.012	1.010
AVE EXCL HI LO	1.015	1.018	1.017	1.023	1.016	1.016	1.012	1.027	1.020	1.015
SELECTED	1.014	1.016	1.016	1.022	1.016	1.017	1.013	1.027	1.018	1.015
CUMULATIVE	1.403	1.383	1.362	1.340	1.312	1.291	1.269	1.253	1.221	1.199

*Accident years are 12-month periods ending 6/30 of the stated year.
 Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND

ACTUARIAL REVIEW
AS OF JUNE 30, 2018
REQUESTED AMOUNT
WORKERS' COMPENSATION
(\$AMTS IN THOUSANDS)

CUMULATIVE REQUESTED AMOUNT

ACCIDENT YEAR	DEVELOPMENT MONTHS														
	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624
1960															5
1961														63	63
1962												50	50	50	50
1963												57	58	58	58
1964											0	0	0	0	0
1965										1	1	1	1	1	1
1966								123	126	128	128	132	132	135	135
1967								21	21	21	21	21	21	21	21
1968							121	153	153	159	160	160	160	160	160
1969						602	617	633	642	650	650	660	660		
1970					306	307	307	307	307	307	307	307			
1971				1,144	1,173	1,208	1,235	1,263	1,289	1,290	1,309				
1972			1,165	1,178	1,202	1,210	1,267	1,269	1,285	1,295					
1973		6,322	6,399	6,407	6,437	6,442	6,448	6,517							
1974	2,663	2,785	2,821	3,185	3,233	3,252	3,303	3,348							
1975	5,987	6,300	6,355	6,545	6,656	6,737	6,771								
1976	10,205	10,368	10,832	11,046	11,181	11,913									
1977	7,101	7,253	7,392	7,479	7,585										
1978	12,654	12,776	13,380	13,738											
1979	10,107	10,251	10,383												
1980	24,344	24,634													
1981	42,518														
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															

DEVELOPMENT FACTORS

ACCIDENT YEAR	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960	468	480	492	504	516	528	540	552	564	576	588	600	612	624	ULT
1961															1.000
1962													1.000	1.000	1.000
1963												1.023	1.000	1.000	
1964															
1965										1.000	1.000	1.000	1.000	1.000	
1966									1.018	1.015	1.005	1.031	1.000	1.020	
1967								1.000	1.000	1.000	1.000	1.000	1.000	1.000	
1968							1.264	1.000	1.042	1.001	1.000	1.000	1.000	1.000	
1969						1.024	1.027	1.014	1.012	1.000	1.016	1.000			
1970					1.004	1.000	1.000	1.000	1.000	1.000	1.000				
1971				1.025	1.030	1.022	1.023	1.020	1.001	1.015					
1972			1.011	1.020	1.007	1.047	1.002	1.012	1.007						
1973		1.012	1.001	1.005	1.001	1.000	1.001	1.011							
1974	1.046	1.013	1.129	1.015	1.006	1.015	1.014								
1975	1.052	1.009	1.030	1.017	1.012	1.005									
1976	1.016	1.045	1.020	1.012	1.066										
1977	1.021	1.019	1.012	1.014											
1978	1.010	1.047	1.027												
1979	1.014	1.013													
1980	1.012														
1981															
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															
AVERAGE	1.024	1.023	1.033	1.015	1.018	1.016	1.047	1.008	1.011	1.004	1.004	1.009	1.000	1.003	
3 YR AVG.	1.012	1.026	1.020	1.014	1.028	1.007	1.006	1.014	1.003	1.005	1.005	1.000	1.000	1.007	
AVE EXCL HI LO	1.022	1.020	1.020	1.016	1.012	1.013	1.013	1.007	1.008	1.003	1.001	1.006	1.000	1.000	
SELECTED	1.019	1.023	1.024	1.015	1.019	1.012	1.022	1.010	1.007	1.004	1.003	1.005	1.000	1.003	
CUMULATIVE	1.181	1.159	1.133	1.106	1.090	1.069	1.056	1.033	1.023	1.016	1.012	1.008	1.003	1.003	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2018
AVERAGE REQUESTED AMOUNT
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)

AVERAGE REQUESTED AMOUNT

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	216	228	240	252	264	276	288	300	312	324
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										39
1986									41	41
1987								40	40	40
1988							37	37	37	38
1989							42	42	41	41
1990					43	43	43	43	43	44
1991				39	39	39	39	39	39	39
1992			43	43	43	43	43	43	43	43
1993		47	47	47	47	47	47	46	46	
1994	39	39	39	39	39	39	39	39		
1995	29	29	29	29	29	29	29			
1996	28	28	28	28	28	27				
1997	29	29	29	29	29					
1998	31	31	30	30						

DEVELOPMENT FACTORS

ACCIDENT YEAR	216	228	240	252	264	276	288	300	312	324
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
	228	240	252	264	276	288	300	312	324	336
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										1.003
1986									1.000	1.006
1987								1.000	0.998	1.003
1988							1.003	0.999	1.003	1.003
1989						0.998	0.999	0.998	1.001	1.002
1990					1.002	1.006	1.003	1.005	1.015	1.004
1991				0.997	1.000	1.000	1.004	0.999	0.999	0.998
1992			1.010	0.998	0.998	0.996	0.999	0.997	0.998	
1993		0.998	1.000	1.003	0.997	0.999	0.997	0.999		
1994	1.011	1.005	0.998	1.004	1.000	1.002	1.000			
1995	1.006	0.997	0.998	1.002	1.002	0.997				
1996	0.996	0.996	0.998	1.001	0.996					
1997	0.997	0.997	1.000	0.999						
1998	1.002	0.995	0.993							
AVERAGE	1.002	0.998	1.000	1.001	0.999	1.000	1.001	1.000	1.002	1.003
3 YR AVG.	0.998	0.996	0.997	1.001	0.999	0.999	0.999	0.998	1.004	1.001
AVE EXCL HI LO	1.002	0.997	0.999	1.001	0.999	0.999	1.001	0.999	1.000	1.003
SELECTED	1.001	0.997	0.998	1.001	0.999	0.999	1.000	0.999	1.002	1.002
CUMULATIVE	1.029	1.028	1.031	1.033	1.032	1.033	1.033	1.033	1.034	1.032

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2018
AVERAGE REQUESTED AMOUNT
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)

AVERAGE REQUESTED AMOUNT

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	336	348	360	372	384	396	408	420	432	444
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										12
1976									18	18
1977								12	12	12
1978							18	18	18	18
1979						16	16	16	16	16
1980					22	22	22	22	22	22
1981			22	27	27	28	28	28	28	28
1982			26	26	22	22	22	22	23	23
1983		27	26	26	27	27	27	27	27	
1984	25	25	25	25	25	25	25	25		
1985	39	40	40	40	41	41	41			
1986	41	41	41	41	42	42				
1987	40	40	40	40	40					
1988	38	38	38	38						
1989	42	42	42							
1990	44	44								
1991	39									
1992										
1993										
1994										
1995										
1996										
1997										
1998										

DEVELOPMENT FACTORS

ACCIDENT YEAR	336	348	360	372	384	396	408	420	432	444
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										1.043
1976									0.996	0.999
1977								0.997	0.997	0.995
1978							1.012	1.003	1.018	0.998
1979						0.989	0.995	0.993	0.997	0.995
1980					1.004	0.995	0.999	1.008	0.998	1.001
1981				1.015	1.022	0.998	0.991	1.021	0.998	0.999
1982			0.996	1.011	1.001	1.000	0.998	1.020	1.000	
1983		0.996	1.000	1.011	0.996	1.004	0.997	1.000		
1984	0.996	1.002	0.997	0.998	1.000	1.014	1.004			
1985	1.005	1.004	1.016	1.005	1.001	1.001				
1986	1.001	1.001	1.002	1.008	1.000					
1987	1.001	1.002	1.005	1.001						
1988	1.002	1.000	0.999							
1989	1.000	1.003								
1990	1.000									
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										
AVERAGE	1.001	1.001	1.002	1.007	1.003	1.000	0.999	1.006	1.001	1.004
3 YR AVG.	1.001	1.002	1.002	1.005	1.000	1.006	1.000	1.014	0.999	0.998
AVE EXCL HI LO	1.001	1.002	1.001	1.007	1.001	1.000	0.999	1.006	0.998	0.998
SELECTED	1.001	1.001	1.002	1.006	1.002	1.002	0.999	1.008	0.999	1.000
CUMULATIVE	1.030	1.029	1.027	1.026	1.019	1.018	1.016	1.016	1.008	1.009

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2018
AVERAGE REQUESTED AMOUNT
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)

AVERAGE REQUESTED AMOUNT

ACCIDENT YEAR	DEVELOPMENT MONTHS														
	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624
1960															2
1961														13	13
1962													3	3	3
1963												2	2	2	2
1964															
1965										0	0	0	0	0	0
1966										4	4	4	4	4	4
1967									3	3	3	3	3	3	3
1968							4	5	5	5	5	5	5	5	
1969						8	8	8	8	8	8	8	8	8	
1970				5	4	4	4	4	4	4	4	4	4	4	
1971				6	6	6	6	6	6	6	6	6	6	6	
1972				20	20	20	20	20	20	20	20	20	20	20	
1973		21	21	20	20	20	20	20	20	20	20	20	20	20	
1974	10	10	10	11	11	11	11	11	11	11	11	11	11	11	
1975	13	13	13	13	13	13	13	13	13	13	13	13	13	13	
1976	18	18	18	18	18	18	18	18	18	18	18	18	18	18	
1977	12	12	12	12	12	12	12	12	12	12	12	12	12	12	
1978	18	18	19	19	19	19	19	19	19	19	19	19	19	19	
1979	15	15	15	15	15	15	15	15	15	15	15	15	15	15	
1980	22	22	22	22	22	22	22	22	22	22	22	22	22	22	
1981	28	28	28	28	28	28	28	28	28	28	28	28	28	28	
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															

DEVELOPMENT FACTORS

ACCIDENT YEAR	DEVELOPMENT MONTHS														
	456 TO	468 TO	480 TO	492 TO	504 TO	516 TO	528 TO	540 TO	552 TO	564 TO	576 TO	588 TO	600 TO	612 TO	624 TO
1960	468	480	492	504	516	528	540	552	564	576	588	600	612	624	ULT
1961															
1962															1.000
1963												0.988	1.000	1.000	1.000
1964															
1965										1.000	1.000	1.000	1.000	1.000	
1966									0.985	0.984	0.975	1.001	1.000	0.991	
1967								1.000	1.000	1.000	1.000	1.000	1.000	1.000	
1968							1.224	1.000	1.010	0.972	1.000	1.000	1.000	1.000	
1969						0.998	1.001	0.989	0.988	1.000	1.004	1.000	1.000	1.000	
1970					0.989	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
1971				1.002	1.007	1.009	1.002	1.003	0.997	1.007					
1972			0.972	0.992	0.984	1.028	0.993	1.003	1.003						
1973		0.996	0.985	0.989	0.992	0.997	0.994	1.005							
1974	1.019	0.988	1.109	0.994	0.992	0.998	0.994								
1975	1.022	0.996	1.015	1.007	1.002	0.997									
1976	0.995	1.022	1.008	1.001	1.011										
1977	0.998	1.003	0.999	1.001											
1978	0.994	1.036	1.011												
1979	1.000	0.998													
1980	1.002														
1981															
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															
AVERAGE	1.004	1.006	1.014	0.998	0.997	1.004	1.030	1.000	0.998	0.995	0.997	0.998	1.000	0.999	
3 YR AVG.	0.999	1.012	1.006	1.003	1.002	0.997	0.994	1.004	1.000	1.002	1.001	1.000	1.000	0.997	
AVE EXCL HI LO	1.003	1.003	1.004	0.998	0.996	1.000	0.998	1.001	0.998	0.997	1.000	1.000	1.000	1.000	
SELECTED	1.002	1.007	1.008	1.000	0.998	1.001	0.998	1.002	0.998	0.998	0.999	0.999	1.000	0.999	
CUMULATIVE	1.009	1.007	1.000	0.992	0.992	0.994	0.993	0.995	0.994	0.995	0.997	0.998	0.999	0.999	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
 ACTUARIAL REVIEW
 AS OF JUNE 30, 2018
 COUNT OF PAYMENTS
 WORKERS' COMPENSATION
 OTHER THAN FIRST AND FINAL CLAIMS

COUNT OF PAYMENTS - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	216	228	240	252	264	276	288	300	312	324
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										2,839
1986										3,583
1987								4,075	4,166	4,277
1988							5,266	5,379	5,498	5,592
1989						6,397	6,534	6,675	6,801	6,958
1990					6,644	6,778	6,942	7,082	7,253	7,379
1991				6,027	6,179	6,336	6,479	6,660	6,780	6,884
1992			4,504	4,594	4,703	4,799	4,909	4,978	5,042	5,080
1993		3,374	3,465	3,562	3,646	3,751	3,819	3,878	3,929	
1994	2,674	2,754	2,841	2,912	3,006	3,075	3,121	3,152		
1995	2,575	2,647	2,718	2,800	2,853	2,894	2,919			
1996	2,634	2,710	2,807	2,882	2,934	2,975				
1997	2,476	2,545	2,605	2,640	2,672					
1998	1,157	1,185	1,203	1,226						

DEVELOPMENT FACTORS

ACCIDENT YEAR	216	228	240	252	264	276	288	300	312	324
	TO 228	TO 240	TO 252	TO 264	TO 276	TO 288	TO 300	TO 312	TO 324	TO 336
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										1.027
1986									1.023	1.025
1987								1.022	1.027	1.024
1988							1.021	1.022	1.017	1.023
1989						1.021	1.022	1.019	1.023	1.015
1990					1.020	1.024	1.020	1.024	1.017	1.011
1991				1.025	1.025	1.023	1.028	1.018	1.015	1.010
1992			1.020	1.024	1.020	1.023	1.014	1.013	1.008	
1993		1.027	1.028	1.024	1.029	1.018	1.015	1.013		
1994	1.030	1.032	1.025	1.032	1.023	1.015	1.010			
1995	1.028	1.027	1.030	1.019	1.014	1.009				
1996	1.029	1.036	1.027	1.018	1.014					
1997	1.028	1.024	1.013	1.012						
1998	1.024	1.015	1.019							
AVERAGE	1.028	1.027	1.023	1.022	1.021	1.019	1.019	1.019	1.019	1.019
3 YR AVG.	1.027	1.025	1.020	1.016	1.017	1.014	1.013	1.015	1.013	1.012
AVE EXCL HI LO	1.028	1.028	1.024	1.022	1.020	1.020	1.018	1.019	1.019	1.020
SELECTED	1.028	1.028	1.024	1.022	1.020	1.020	1.018	1.019	1.019	1.020
CUMULATIVE	1.810	1.760	1.713	1.673	1.637	1.605	1.573	1.545	1.516	1.488

*Accident years are 12-month periods ending 6/30 of the stated year.
 Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
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COUNT OF PAYMENTS
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS

COUNT OF PAYMENTS - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	336	348	360	372	384	396	408	420	432	444
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										448
1976									541	556
1977								535	549	569
1978							626	641	662	675
1979						570	588	606	621	640
1980					996	1,009	1,026	1,044	1,066	1,080
1981				1,297	1,321	1,361	1,394	1,441	1,464	1,488
1982			1,822	1,857	1,903	1,940	1,991	2,022	2,051	2,075
1983		1,795	1,834	1,882	1,914	1,962	1,986	2,010	2,022	
1984	2,427	2,477	2,545	2,595	2,667	2,712	2,744	2,765		
1985	2,917	2,988	3,056	3,138	3,195	3,237	3,279			
1986	3,672	3,757	3,849	3,910	3,958	3,988				
1987	4,378	4,492	4,573	4,630	4,682					
1988	5,718	5,789	5,854	5,893						
1989	7,060	7,140	7,208							
1990	7,463	7,544								
1991	6,956									
1992										
1993										
1994										
1995										
1996										
1997										
1998										

DEVELOPMENT FACTORS

ACCIDENT YEAR	336	348	360	372	384	396	408	420	432	444
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
	348	360	372	384	396	408	420	432	444	456
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										1.027
1976									1.028	1.031
1977									1.026	1.036
1978							1.024	1.033	1.020	1.028
1979						1.032	1.031	1.025	1.031	1.016
1980					1.013	1.017	1.018	1.021	1.013	1.014
1981				1.019	1.030	1.024	1.034	1.016	1.016	1.013
1982			1.019	1.025	1.019	1.026	1.016	1.014	1.012	
1983		1.022	1.026	1.017	1.025	1.012	1.012	1.006		
1984	1.021	1.027	1.020	1.028	1.017	1.012	1.008			
1985	1.024	1.023	1.027	1.018	1.013	1.013				
1986	1.023	1.024	1.016	1.012	1.008					
1987	1.026	1.018	1.012	1.011						
1988	1.012	1.011	1.007							
1989	1.011	1.010								
1990	1.011									
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										
AVERAGE	1.018	1.019	1.018	1.019	1.018	1.019	1.020	1.020	1.022	1.023
3 YR AVG.	1.011	1.013	1.012	1.014	1.013	1.012	1.012	1.012	1.014	1.014
AVE EXCL HI LO	1.018	1.020	1.019	1.018	1.017	1.018	1.020	1.020	1.022	1.023
SELECTED	1.018	1.020	1.019	1.018	1.017	1.018	1.020	1.020	1.022	1.023
CUMULATIVE	1.459	1.433	1.406	1.380	1.355	1.332	1.308	1.282	1.257	1.230

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
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COUNT OF PAYMENTS
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS

COUNT OF PAYMENTS - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS														
	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624
1960															3
1961														5	5
1962													20	20	20
1963												27	28	29	29
1964											0	0	0	0	0
1965										2	2	2	2	2	2
1966									30	31	32	33	34	35	36
1967								8	8	8	8	8	8	8	8
1968							30	31	32	32	34	34	34	34	
1969						72	75	77	79	82	83	83	83		
1970					67	67	69	69	69	69	69	69			
1971				216	222	227	232	237	242	244	244				
1972			198	204	211	215	221	225	226	226					
1973		301	307	311	318	323	326	328	328						
1974	260	267	276	282	290	296	300	305							
1975	460	470	482	490	497	502	504								
1976	573	586	603	613	623	650									
1977	586	603	616	625	629										
1978	694	708	717	724											
1979	650	660	668												
1980	1,095	1,100													
1981	1,508														
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															

DEVELOPMENT FACTORS

ACCIDENT YEAR	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960															
1961															1.000
1962															1.000
1963												1.037	1.036		1.000
1964															
1965										1.000	1.000	1.000	1.000		1.000
1966									1.033	1.032	1.031	1.030	1.029		1.029
1967								1.000	1.000	1.000	1.000	1.000	1.000		1.000
1968							1.033	1.032	1.000	1.063	1.000	1.000	1.000		1.000
1969						1.042	1.027	1.026	1.038	1.012	1.000	1.000			
1970					1.000	1.030	1.000	1.000	1.000	1.000	1.000				
1971				1.028	1.023	1.022	1.022	1.021	1.008	1.000					
1972			1.030	1.034	1.019	1.028	1.018	1.004	1.000						
1973		1.020	1.013	1.023	1.016	1.009	1.006	1.000							
1974	1.027	1.034	1.022	1.028	1.021	1.014	1.017								
1975	1.022	1.026	1.017	1.014	1.010	1.004									
1976	1.023	1.029	1.017	1.016	1.043										
1977	1.029	1.022	1.015	1.006											
1978	1.020	1.013	1.010												
1979	1.015	1.012													
1980	1.005														
1981															
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															
AVERAGE	1.020	1.022	1.018	1.021	1.019	1.021	1.018	1.012	1.011	1.015	1.005	1.011	1.011	1.005	
3 YR AVG.	1.013	1.016	1.014	1.012	1.025	1.009	1.014	1.008	1.003	1.004	1.000	1.000	1.010	1.010	
AVE EXCL HI LO	1.021	1.022	1.017	1.022	1.018	1.021	1.018	1.010	1.008	1.009	1.000	1.008	1.007	1.000	
SELECTED	1.021	1.022	1.017	1.022	1.018	1.021	1.018	1.010	1.008	1.009	1.000	1.006	1.009	1.005	
CUMULATIVE	1.202	1.177	1.152	1.133	1.109	1.089	1.067	1.048	1.038	1.029	1.020	1.020	1.014	1.005	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
 Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
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 AVERAGE AMOUNT PAID
 WORKERS' COMPENSATION
 OTHER THAN FIRST AND FINAL CLAIMS
 (SAMTS IN THOUSANDS)

AVERAGE AMOUNT PAID - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	216	228	240	252	264	276	288	300	312	324
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										61
1986									61	61
1987								52	52	51
1988							45	45	44	44
1989						46	45	45	45	44
1990					42	42	42	41	41	41
1991				36	36	36	35	35	35	35
1992			36	36	36	35	35	35	35	35
1993		40	40	40	39	40	40	40	40	
1994	32	33	33	32	32	32	32	33		
1995	23	23	22	22	22	22	22			
1996	22	22	22	22	22	22				
1997	22	22	22	22	22					
1998	23	24	24	23						

DEVELOPMENT FACTORS

ACCIDENT YEAR	216	228	240	252	264	276	288	300	312	324
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
	228	240	252	264	276	288	300	312	324	336
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										0.986
1986										0.993
1987								0.994	0.991	0.985
1988								0.990	0.991	0.999
1989						0.993	0.992	0.990	0.997	0.999
1990					0.999	1.000	0.991	1.002	1.005	1.014
1991				0.994	0.996	0.989	1.002	1.003	0.998	1.002
1992			1.008	0.995	0.988	0.999	0.999	0.999	1.003	
1993		0.996	0.993	0.989	1.007	0.998	0.999	1.003		
1994	1.022	0.996	0.987	1.006	1.002	1.000	1.006			
1995	1.005	0.983	0.998	1.001	1.003	1.000				
1996	0.983	0.993	0.998	0.997	1.006					
1997	0.995	1.007	1.000	1.005						
1998	1.006	1.000	0.992							
AVERAGE	1.002	0.996	0.997	0.998	1.000	0.997	0.998	0.997	0.996	0.997
3 YR AVG.	0.995	1.000	0.997	1.001	1.004	0.999	1.001	1.002	1.002	1.005
AVE EXCL HI LO	1.002	0.996	0.996	0.998	1.001	0.998	0.997	0.998	0.996	0.996
SELECTED	1.000	0.997	0.996	0.999	1.002	0.998	0.999	0.999	0.998	0.999
CUMULATIVE	0.833	0.833	0.835	0.838	0.839	0.837	0.839	0.840	0.841	0.843

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 Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
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 AS OF JUNE 30, 2018
 AVERAGE AMOUNT PAID
 WORKERS' COMPENSATION
 OTHER THAN FIRST AND FINAL CLAIMS
 (\$AMTS IN THOUSANDS)

AVERAGE AMOUNT PAID - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	336	348	360	372	384	396	408	420	432	444
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										34
1976									44	44
1977								32	32	31
1978							40	40	39	38
1979						44	43	42	41	40
1980					50	50	49	48	48	47
1981				58	57	56	55	54	53	53
1982			49	49	48	47	46	46	46	46
1983		55	54	53	52	52	52	51	51	
1984	44	44	43	42	42	41	41	42		
1985	60	60	59	58	59	59	58			
1986	60	59	59	59	58	58				
1987	50	50	50	50	50					
1988	44	44	44	44						
1989	44	44	45							
1990	42	42								
1991	35									
1992										
1993										
1994										
1995										
1996										
1997										
1998										

DEVELOPMENT FACTORS

ACCIDENT YEAR	336	348	360	372	384	396	408	420	432	444
	TO 348	TO 360	TO 372	TO 384	TO 396	TO 408	TO 420	TO 432	TO 444	TO 456
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										0.995
1976								0.986	0.984	0.976
1977								0.986	0.974	0.974
1978							0.993	0.975	0.983	0.985
1979						0.974	0.975	0.979	0.979	0.989
1980					0.992	0.987	0.985	0.987	0.997	0.990
1981				0.991	0.976	0.981	0.987	0.988	0.990	0.994
1982			0.989	0.984	0.984	0.984	0.984	0.994	0.997	0.996
1983		0.987	0.981	0.991	0.991	0.993	0.996	0.997		
1984	0.988	0.983	0.987	0.988	0.990	1.000	1.006			
1985	0.991	0.986	0.991	1.008	0.998	0.996				
1986	0.983	0.994	0.996	0.997	1.000					
1987	0.997	0.999	0.999	1.003						
1988	0.998	0.999	1.004							
1989	1.001	1.002								
1990	1.003									
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										
AVERAGE	0.994	0.993	0.992	0.995	0.990	0.988	0.991	0.987	0.986	0.986
3 YR AVG.	1.001	1.000	1.000	1.003	0.996	0.996	0.999	0.994	0.994	0.991
AVE EXCL HI LO	0.995	0.993	0.992	0.994	0.991	0.988	0.991	0.987	0.986	0.987
SELECTED	0.997	0.995	0.995	0.997	0.992	0.991	0.994	0.989	0.989	0.988
CUMULATIVE	0.843	0.846	0.850	0.855	0.857	0.864	0.872	0.877	0.887	0.897

*Accident years are 12-month periods ending 6/30 of the stated year.
 Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

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AVERAGE AMOUNT PAID
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)

AVERAGE AMOUNT PAID - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS														
	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624
1960															4
1961														8	8
1962													5	5	5
1963												3	3	3	3
1964															
1965										10	10	10	10	10	10
1966									10	10	10	9	9	9	9
1967									9	9	9	9	9	9	9
1968									10	11	11	11	10	10	10
1969									11	11	11	10	10	10	
1970					23	23	22	22	22	22	22	22	22		
1971				13	12	12	12	12	12	12	12	12			
1972			15	15	14	14	14	14	14	14	14				
1973		57	56	55	54	53	53	53	53						
1974	24	24	23	23	23	23	23	23							
1975	34	34	33	33	33	33	33								
1976	43	42	41	41	41	39									
1977	30	30	29	29	29										
1978	38	37	37	37											
1979	40	39	39												
1980	47	47													
1981	52														
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															

DEVELOPMENT FACTORS

ACCIDENT YEAR	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960															
1961															1.000
1962													1.000	1.000	1.000
1963												0.979	0.966	1.000	
1964															
1965										1.000	1.000	1.000	1.000	1.000	1.000
1966									0.975	0.975	0.970	0.973	0.984	0.980	
1967								1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1968							1.068	0.969	1.019	0.959	1.000	1.000	1.000		
1969						0.978	0.994	0.977	0.973	0.996	1.000	1.012			
1970					1.001	0.971	1.000	1.000	1.000	1.000	1.000				
1971				0.983	0.990	0.979	0.983	0.997	0.993	1.008					
1972			0.973	0.973	0.983	0.976	1.000	0.996	1.000						
1973		0.983	0.988	0.978	0.985	0.992	0.994	1.003							
1974	0.993	0.972	0.980	1.029	0.986	0.993	0.986								
1975	0.994	0.976	0.988	1.002	0.992	0.998									
1976	0.980	0.978	1.003	0.987	0.963										
1977	0.981	0.986	0.992	0.998											
1978	0.986	0.995	1.007												
1979	0.990	0.992													
1980	1.002														
1981															
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															
AVERAGE	0.989	0.983	0.990	0.993	0.986	0.984	1.004	0.992	0.994	0.991	0.995	0.994	0.992	0.997	
3 YR AVG.	0.993	0.991	1.001	0.996	0.980	0.994	0.993	0.999	0.998	1.001	1.000	1.004	0.995	0.993	
AVE EXCL HI LO	0.989	0.983	0.990	0.990	0.987	0.984	0.995	0.994	0.994	0.994	1.000	0.995	0.996	1.000	
SELECTED	0.990	0.986	0.994	0.993	0.984	0.987	0.997	0.995	0.995	0.996	0.998	0.998	0.994	0.997	
CUMULATIVE	0.908	0.917	0.930	0.936	0.943	0.958	0.970	0.973	0.978	0.982	0.987	0.988	0.991	0.997	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

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 WORKERS' COMPENSATION
 FIRST AND FINAL CLAIMS

COUNT OF PAYMENTS - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	216	228	240	252	264	276	288	300	312	324
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										68
1986									161	161
1987								251	251	251
1988							496	496	496	496
1989						823	823	823	823	823
1990					1,098	1,099	1,099	1,099	1,099	1,099
1991				1,249	1,250	1,250	1,250	1,250	1,250	1,250
1992			1,643	1,643	1,644	1,644	1,644	1,644	1,644	1,644
1993		1,974	1,975	1,975	1,975	1,975	1,975	1,975	1,975	
1994	1,790	1,790	1,793	1,793	1,793	1,793	1,793	1,794		
1995	1,347	1,348	1,348	1,349	1,349	1,349	1,349			
1996	1,258	1,258	1,258	1,258	1,258	1,260				
1997	1,194	1,194	1,194	1,194	1,195					
1998	495	495	495	495						

DEVELOPMENT FACTORS

ACCIDENT YEAR	216 TO 228	228 TO 240	240 TO 252	252 TO 264	264 TO 276	276 TO 288	288 TO 300	300 TO 312	312 TO 324	324 TO 336
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										1.000
1986									1.000	1.000
1987								1.000	1.000	1.000
1988							1.000	1.000	1.000	1.000
1989						1.000	1.000	1.000	1.000	1.000
1990					1.001	1.000	1.000	1.000	1.000	1.000
1991				1.001	1.000	1.000	1.000	1.000	1.000	1.000
1992			1.000	1.001	1.000	1.000	1.000	1.000	1.000	
1993		1.001	1.000	1.000	1.000	1.000	1.000	1.000		
1994	1.000	1.002	1.000	1.000	1.000	1.000	1.001			
1995	1.001	1.000	1.001	1.000	1.000	1.000				
1996	1.000	1.000	1.000	1.000	1.002					
1997	1.000	1.000	1.000	1.001						
1998	1.000	1.000	1.000							
AVERAGE	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 YR AVG.	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000
AVE EXCL HI LO	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
 Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2018
COUNT OF PAYMENTS
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS

COUNT OF PAYMENTS - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	336	348	360	372	384	396	408	420	432	444
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										1
1976									1	1
1977									1	1
1978							1	1	1	1
1979						5	5	5	5	5
1980					10	10	10	10	10	10
1981				8	8	8	8	8	8	8
1982			23	23	23	23	23	23	23	23
1983		26	26	26	26	26	26	26	26	
1984	44	44	44	44	44	44	44	44		
1985	68	68	68	68	68	68	69			
1986	161	161	161	161	161	161				
1987	251	251	251	251	251					
1988	496	496	496	496						
1989	823	823	824							
1990	1,099	1,099								
1991	1,250									
1992										
1993										
1994										
1995										
1996										
1997										
1998										

DEVELOPMENT FACTORS

ACCIDENT YEAR	336	348	360	372	384	396	408	420	432	444
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960	348	360	372	384	396	408	420	432	444	456
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										1.000
1976									1.000	1.000
1977								1.000	1.000	1.000
1978							1.000	1.000	1.000	1.000
1979						1.000	1.000	1.000	1.000	1.000
1980					1.000	1.000	1.000	1.000	1.000	1.000
1981				1.000	1.000	1.000	1.000	1.000	1.000	1.000
1982			1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1983		1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
1985	1.000	1.000	1.000	1.000	1.000	1.015				
1986	1.000	1.000	1.000	1.000	1.000					
1987	1.000	1.000	1.000	1.000						
1988	1.000	1.000	1.000							
1989	1.000	1.001								
1990	1.000									
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										
AVERAGE	1.000	1.000	1.000	1.000	1.000	1.002	1.000	1.000	1.000	1.000
3 YR AVG.	1.000	1.000	1.000	1.000	1.000	1.005	1.000	1.000	1.000	1.000
AVE EXCL HI LO	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND

ACTUARIAL REVIEW
AS OF JUNE 30, 2018
COUNT OF PAYMENTS
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS

COUNT OF PAYMENTS - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS											
	456	468	480	492	504	516	528	540	552	564	576	588
1960												
1961												
1962												
1963												
1964												
1965												
1966												
1967												
1968												
1969						1	1	1	1	1	1	1
1970					0	0	0	0	0	0	0	0
1971				0	0	0	0	0	0	0	0	0
1972			0	0	0	0	0	0	0	0	0	0
1973		1	1	1	1	1	1	1	1	1	1	1
1974	0	0	0	0	0	0	0	0	0	0	0	0
1975	1	1	1	1	1	1	1	1	1	1	1	1
1976	1	1	1	1	1	1	1	1	1	1	1	1
1977	1	1	1	1	1	1	1	1	1	1	1	1
1978	1	1	1	1	1	1	1	1	1	1	1	1
1979	5	5	5	5	5	5	5	5	5	5	5	5
1980	10	10	10	10	10	10	10	10	10	10	10	10
1981	8	8	8	8	8	8	8	8	8	8	8	8
1982												
1983												
1984												
1985												
1986												
1987												
1988												
1989												
1990												
1991												
1992												
1993												
1994												
1995												
1996												
1997												
1998												

DEVELOPMENT FACTORS

ACCIDENT YEAR	456	468	480	492	504	516	528	540	552	564	576	588
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960												
1961												
1962												
1963												
1964												
1965												
1966												
1967												
1968												
1969						1.000	1.000	1.000	1.000			
1970												
1971												
1972												
1973		1.000	1.000	1.000	1.000	1.000	1.000	1.000				
1974												
1975	1.000	1.000	1.000	1.000	1.000	1.000						
1976	1.000	1.000	1.000	1.000	1.000							
1977	1.000	1.000	1.000	1.000								
1978	1.000	1.000	1.000									
1979	1.000	1.000										
1980	1.000											
1981												
1982												
1983												
1984												
1985												
1986												
1987												
1988												
1989												
1990												
1991												
1992												
1993												
1994												
1995												
1996												
1997												
1998												
AVERAGE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
3 YR AVG.	1.000	1.000	1.000	1.000	1.000	1.000						
AVE EXCL HI LO	1.000	1.000	1.000	1.000								
SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
CUMULATIVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND

ACTUARIAL REVIEW
AS OF JUNE 30, 2018
AVERAGE AMOUNT PAID
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)

AVERAGE AMOUNT PAID - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	216	228	240	252	264	276	288	300	312	324
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										281
1986									252	252
1987								175	175	175
1988							117	117	117	117
1989						100	100	100	100	100
1990					82	82	82	82	82	82
1991				64	64	64	64	64	64	64
1992			62	62	62	62	62	62	62	62
1993		54	54	54	54	54	54	54	54	
1994	43	43	43	43	43	43	43	43		
1995	33	33	33	33	33	33	33			
1996	33	33	33	33	33	33				
1997	35	35	35	35	35					
1998	36	36	36	36						

DEVELOPMENT FACTORS

ACCIDENT YEAR	216	228	240	252	264	276	288	300	312	324
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960	228	240	252	264	276	288	300	312	324	336
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										1.000
1986									1.000	1.000
1987									1.000	1.000
1988							1.000	1.000	1.000	1.000
1989						1.000	1.000	1.000	1.000	1.000
1990					0.999	1.000	1.000	1.000	1.000	1.000
1991				0.999	1.000	1.000	1.000	1.000	1.000	1.000
1992			1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000
1993		0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1994	1.000	0.998	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000
1995	0.999	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1996	1.000	1.000	1.000	1.000	0.998	1.000	1.000	1.000	1.000	1.000
1997	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000
1998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
AVERAGE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 YR AVG.	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000
AVE EXCL HI LO	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2018
AVERAGE AMOUNT PAID
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)

AVERAGE AMOUNT PAID - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	336	348	360	372	384	396	408	420	432	444
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										4
1976									4	4
1977								39	39	39
1978							24	24	24	24
1979						27	27	27	27	27
1980					309	309	309	309	309	309
1981				213	213	213	213	213	213	213
1982			255	255	255	255	255	255	255	255
1983		111	111	111	111	111	111	111	111	
1984	128	128	128	128	128	128	128	128		
1985	281	281	281	281	281	281	277			
1986	252	252	252	252	252	252				
1987	175	175	175	175	175					
1988	117	117	117	117						
1989	100	100	100							
1990	82	82								
1991	64									
1992										
1993										
1994										
1995										
1996										
1997										
1998										

DEVELOPMENT FACTORS

ACCIDENT YEAR	336	348	360	372	384	396	408	420	432	444
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960	348	360	372	384	396	408	420	432	444	456
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										1.000
1976									1.000	1.000
1977								1.000	1.000	1.000
1978							1.000	1.000	1.000	1.000
1979						1.000	1.000	1.000	1.000	1.000
1980					1.000	1.000	1.000	1.000	1.000	1.000
1981				1.000	1.000	1.000	1.000	1.000	1.000	1.000
1982			1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1983		1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1985	1.000	1.000	1.000	1.000	1.000	0.986				
1986	1.000	1.000	1.000	1.000	1.000					
1987	1.000	1.000	1.000	1.000						
1988	1.000	1.000	1.000							
1989	1.000	0.999								
1990	1.000									
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										
AVERAGE	1.000	1.000	1.000	1.000	1.000	0.998	1.000	1.000	1.000	1.000
3 YR AVG.	1.000	1.000	1.000	1.000	1.000	0.995	1.000	1.000	1.000	1.000
AVE EXCL HI LO	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
 ACTUARIAL REVIEW
 AS OF JUNE 30, 2018
 AVERAGE AMOUNT PAID
 WORKERS' COMPENSATION
 FIRST AND FINAL CLAIMS
 (\$AMTS IN THOUSANDS)

AVERAGE AMOUNT PAID - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS										
	456	468	480	492	504	516	528	540	552	564	576
1960											
1961											
1962											
1963											
1964											
1965											
1966											
1967											
1968											
1969						343	343	343	343	343	343
1970											
1971											
1972											
1973		7	7	7	7	7	7	7			
1974											
1975	4	4	4	4							
1976	4	4	4	4							
1977	39	39	39	39							
1978	24	24	24	24							
1979	27	27	27								
1980	309	309									
1981	213										
1982											
1983											
1984											
1985											
1986											
1987											
1988											
1989											
1990											
1991											
1992											
1993											
1994											
1995											
1996											
1997											
1998											

DEVELOPMENT FACTORS

ACCIDENT YEAR	456	468	480	492	504	516	528	540	552	564	576
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
	468	480	492	504	516	528	540	552	564	576	ULT
1960											
1961											
1962											
1963											
1964											
1965											
1966											
1967											
1968											
1969						1.000	1.000	1.000	1.000		
1970											
1971											
1972											
1973		1.000	1.000	1.000	1.000	1.000	1.000				
1974											
1975	1.000	1.000	1.000								
1976	1.000	1.000	1.000								
1977	1.000	1.000	1.000								
1978	1.000	1.000	1.000								
1979	1.000	1.000									
1980	1.000										
1981											
1982											
1983											
1984											
1985											
1986											
1987											
1988											
1989											
1990											
1991											
1992											
1993											
1994											
1995											
1996											
1997											
AVERAGE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
3 YR AVG.	1.000	1.000	1.000								
AVE EXCL HI LO	1.000	1.000	1.000								
SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
CUMULATIVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
 Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
SUMMARY OF UNDISCOUNTED AND DISCOUNTED RESERVES - LIFE ANNUITY APPROACH
AS OF JUNE 30, 2018
WORKERS' COMPENSATION
 (\$AMOUNTS IN '000s)

LIFE ANNUITY APPROACH INDICATED RESERVES

ACCIDENT YEAR	NUMBER OF OPEN CLAIMS @6/30/2018 (1)	AVERAGE CLAIMANT AGE @6/30/2018 (2)	AVG ANNUAL PAYMENT OPEN CLAIMS ACTIVE IN FY 2014-2018 (3)	RESERVE FOR OPEN CLAIMS WITH:				PIPELINE CLAIMS (Approved, but not Paid) (8)	PROVISION FOR REOPENED CLAIMS (9)	TOTAL RESERVES (10)
				AT LEAST ONE PAYMENT 2014 - 2018 (4)	AT LEAST ONE PAYMENT 2009 - 2013 (5)	AT LEAST ONE PAYMENT 2008 OR PRIOR (6)	NO PRIOR PAYMENTS (7)			
1960	0			\$0	\$0	\$0	\$0	0	\$0	
1961	0			0	0	0	0	0	0	
1962	0			0	0	0	0	0	0	
1963	0			0	0	0	0	0	0	
1964	0			0	0	0	0	0	0	
1965	0			0	0	0	0	0	0	
1966	1	74	\$2	19	0	0	0	0	19	
1967	0			0	0	0	0	0	0	
1968	0			0	0	0	0	0	0	
1969	0			0	0	0	0	0	0	
1970	0			0	0	0	0	0	0	
1971	3	88	7	64	0	0	0	0	64	
1972	1	89	13	47	0	0	0	0	47	
1973	2	79	2	28	0	0	0	0	28	
1974	6	80	6	298	0	0	0	5	302	
1975	6	79	11	453	0	0	0	0	453	
1976	9	84	20	837	0	0	0	0	837	
1977	9	82	11	596	0	0	0	0	596	
1978	10	82	21	1,229	0	0	0	0	1,229	
1979	11	80	13	820	0	0	0	13	833	
1980	20	77	20	2,872	218	518	0	0	3,608	
1981	25	77	13	2,338	0	92	0	157	2,587	
1982	39	80	22	4,994	56	411	0	14	5,475	
1983	31	74	19	4,730	0	723	0	59	5,512	
1984	57	74	22	5,458	0	2,412	0	128	7,998	
1985	96	73	32	12,726	1,366	3,971	0	458	18,520	
1986	108	74	34	18,629	994	4,664	0	57	24,343	
1987	152	72	32	20,520	1,336	11,947	0	138	33,941	
1988	176	70	27	15,664	1,657	11,128	0	200	28,650	
1989	210	69	33	28,639	1,968	24,204	0	412	55,223	
1990	234	69	34	39,154	3,305	29,108	0	800	72,367	
1991	234	70	26	31,908	2,750	21,821	0	363	56,843	
1992	183	69	22	16,802	1,341	14,981	0	152	33,277	
1993	151	68	28	22,539	1,267	11,285	0	100	35,191	
1994	170	67	26	18,029	1,588	15,218	0	150	34,985	
1995	174	67	16	8,757	1,010	12,112	0	65	21,944	
1996	216	66	16	11,659	1,500	16,509	0	73	29,742	
1997	232	66	14	9,634	1,037	18,384	0	164	29,219	
1998	107	65	13	3,708	491	7,742	0	26	11,968	
TOTAL	2,673	69	\$24	\$283,151	\$21,884	\$207,232	\$0	\$3,534	\$0	515,801

CLAIM COUNT	1,141	80	723	729
AVERAGE CLAIMANT AGE	73	70	67	67
AVERAGE CLAIMANT LIFE EXPECTANCY	10	11	12	13
AVERAGE ANNUAL PAYMENT AMOUNT	\$25,144	\$7,658	\$20,586	\$0.000

RESERVE ASSUMPTIONS	Life Annuity; 5% annual inflation;	One future payment equal to latest payment;	One future payment equal to latest payment;	No future payments
	5yr average annual payment	no inflation adjustment	no inflation adjustment	

Notes:

(1), (2), (3), & (8)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.
 (4)-(7)- Per AMI calculation. Based on inflation and latest payments.
 (10) = Sum of Columns (4) to (9).
 *Accident years are 12-month periods ending 6/30 of the stated year.
 Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

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WORKERS' COMPENSATION
(\$AMTS IN THOUSANDS)
SELECTED PAID LOSS CASHFLOW - ALL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PAID LOSS CASHFLOW		
	FIRST AND FINAL CLAIMS	OTHER THAN FIRST AND FINAL	TOTAL CASHFLOW
	(1)	(2)	(3)
1960	\$0	(\$0)	(\$0)
1961	0	(0)	(0)
1962	0	0	0
1963	0	0	0
1964	0	0	0
1965	0	0	0
1966	0	0	0
1967	0	(0)	(0)
1968	0	(0)	(0)
1969	(0)	0	(0)
1970	0	1	1
1971	0	0	0
1972	0	14	14
1973	0	63	63
1974	0	7	7
1975	0	121	121
1976	0	43	43
1977	0	54	54
1978	(0)	224	224
1979	(0)	235	235
1980	(0)	310	309
1981	0	474	475
1982	(0)	508	508
1983	0	794	795
1984	0	574	574
1985	0	1,983	1,983
1986	0	1,862	1,862
1987	(0)	2,030	2,030
1988	(0)	3,367	3,367
1989	(0)	4,171	4,171
1990	(0)	4,138	4,138
1991	(0)	3,035	3,035
1992	0	2,764	2,765
1993	0	2,338	2,338
1994	0	1,674	1,675
1995	(0)	961	960
1996	(0)	870	870
1997	0	1,211	1,212
1998	0	496	496
TOTAL	\$0	\$34,325	\$34,325

	Minimum	Maximum
Cashflow Range	\$29,177	\$39,474

Notes:

(1) - Per Exhibit VI, Page 1B, Column (5),

(2) - Per Exhibit VI, Page 1C, Column (5),

(3) = (1) + (2). Min and Max are +/- 15% of selected total in (3).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
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CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2018/2019
WORKERS' COMPENSATION
(\$AMTS IN THOUSANDS)
OTHER THAN FIRST AND FINAL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PAID LOSSES @6/30/2018	DEVELOPMENT FACTORS	PROJECTED PAID LOSSES @6/30/2019	DEV'T METHOD PROJECTED CASHFLOW FY 2018/2019	SELECTED PAID LOSS CASHFLOW
	(1)	(2)	(3)	(4)	(5)
1960	\$13	1.000	\$13	(\$0)	(\$0)
1961	39	1.000	39	0	(0)
1962	105	1.000	105	0	0
1963	88	1.000	88	0	0
1964	0	1.000	0	0	0
1965	21	1.000	21	0	0
1966	320	1.000	320	0	0
1967	71	1.000	71	0	(0)
1968	352	1.000	352	0	(0)
1969	854	1.000	854	0	0
1970	1,509	1.001	1,510	1	1
1971	2,861	1.000	2,861	0	0
1972	3,082	1.005	3,096	14	14
1973	17,272	1.004	17,335	63	63
1974	6,883	1.001	6,890	7	7
1975	16,444	1.007	16,565	121	121
1976	25,368	1.002	25,411	43	43
1977	18,232	1.003	18,286	54	54
1978	26,878	1.008	27,102	224	224
1979	26,187	1.009	26,422	235	235
1980	51,679	1.006	51,989	310	310
1981	79,123	1.006	79,597	474	474
1982	95,183	1.005	95,691	508	508
1983	103,684	1.008	104,478	794	794
1984	114,909	1.005	115,483	574	574
1985	191,821	1.010	193,804	1,983	1,983
1986	232,729	1.008	234,591	1,862	1,862
1987	234,187	1.009	236,217	2,030	2,030
1988	259,033	1.013	262,400	3,367	3,367
1989	320,863	1.013	325,034	4,171	4,171
1990	318,332	1.013	322,470	4,138	4,138
1991	246,142	1.012	249,177	3,035	3,035
1992	180,284	1.015	183,048	2,764	2,764
1993	155,906	1.015	158,244	2,338	2,338
1994	102,538	1.016	104,212	1,674	1,674
1995	65,492	1.015	66,453	961	961
1996	65,262	1.013	66,132	870	870
1997	58,606	1.021	59,817	1,211	1,211
1998	28,602	1.017	29,098	496	496
TOTAL	\$3,050,951		\$3,085,276	\$34,325	\$34,325

Notes:

(1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.

(2)- Per Fund's historical loss development factors

(3) = (1) x (2)

(4) = (3) - (1).

(5) = (4).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

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CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2018/2019
WORKERS' COMPENSATION
(\$AMTS IN THOUSANDS)
FIRST AND FINAL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PAID LOSSES @6/30/2018	DEVELOPMENT FACTORS	PROJECTED PAID LOSSES @6/30/2019	DEV'T METHOD PROJECTED CASHFLOW FY 2018/2019	SELECTED PAID LOSS CASHFLOW
	(1)	(2)	(3)	(4)	(5)
1960	\$0	1.000	\$0	\$0	\$0
1961	0	1.000	0	0	0
1962	0	1.000	0	0	0
1963	0	1.000	0	0	0
1964	0	1.000	0	0	0
1965	0	1.000	0	0	0
1966	0	1.000	0	0	0
1967	0	1.000	0	0	0
1968	0	1.000	0	0	0
1969	343	1.000	343	0	(0)
1970	0	1.000	0	0	0
1971	0	1.000	0	0	0
1972	0	1.000	0	0	0
1973	7	1.000	7	0	0
1974	0	1.000	0	0	0
1975	4	1.000	4	0	0
1976	4	1.000	4	0	0
1977	39	1.000	39	0	0
1978	24	1.000	24	0	(0)
1979	135	1.000	135	0	(0)
1980	3,089	1.000	3,089	0	(0)
1981	1,707	1.000	1,707	0	0
1982	5,867	1.000	5,867	0	(0)
1983	2,891	1.000	2,891	0	0
1984	5,623	1.000	5,623	0	0
1985	19,142	1.000	19,142	0	0
1986	40,642	1.000	40,642	0	0
1987	43,991	1.000	43,991	0	(0)
1988	57,828	1.000	57,828	0	(0)
1989	82,095	1.000	82,095	0	(0)
1990	90,538	1.000	90,538	0	(0)
1991	79,503	1.000	79,503	0	(0)
1992	101,195	1.000	101,195	0	0
1993	107,085	1.000	107,085	0	0
1994	77,598	1.000	77,598	0	0
1995	44,587	1.000	44,587	0	(0)
1996	40,987	1.000	40,987	0	(0)
1997	41,734	1.000	41,734	0	0
1998	17,871	1.000	17,871	0	0
TOTAL	\$864,529		\$864,529	\$0	\$0

Notes:

(1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.

(2)- Per Fund's historical loss development factors

(3) = (1) x (2)

(4) = (3) - (1).

(5) = (4).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

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WORKERS' COMPENSATION
(\$AMTS IN THOUSANDS)
SELECTED PAID LOSS CASHFLOW - ALL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PAID LOSS CASHFLOW		
	FIRST AND FINAL CLAIMS	OTHER THAN FIRST AND FINAL	PROJECTED CASHFLOW
	(1)	(2)	(3)
1960	\$0	\$0	\$0
1961	0	0	0
1962	0	0	0
1963	0	0	0
1964	0	0	0
1965	0	0	0
1966	0	0	0
1967	0	0	0
1968	0	0	0
1969	0	0	0
1970	0	0	0
1971	0	2	2
1972	0	0	0
1973	0	81	81
1974	0	25	25
1975	0	17	17
1976	0	186	186
1977	0	30	30
1978	0	81	81
1979	0	220	220
1980	0	468	468
1981	0	478	478
1982	0	574	574
1983	0	557	557
1984	0	885	885
1985	0	969	969
1986	0	2,424	2,424
1987	0	1,890	1,890
1988	0	2,274	2,274
1989	0	4,225	4,225
1990	0	4,192	4,192
1991	0	3,239	3,239
1992	0	2,258	2,258
1993	0	2,426	2,426
1994	0	1,563	1,563
1995	0	1,085	1,085
1996	0	970	970
1997	0	798	798
1998	0	601	601
TOTAL	\$0	\$32,518	\$32,518

	Minimum	Maximum
Cashflow Range	\$27,640	\$37,396

Notes:

- (1) - Per Exhibit VI, Page 1B, Column (5),
- (2) - Per Exhibit VI, Page 1C, Column (5),
- (3) = (1) + (2). Min and Max are +/- 15% of selected total in (3).
- *Accident years are 12-month periods ending 6/30 of the stated year.
- Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

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WORKERS' COMPENSATION
(\$AMTS IN THOUSANDS)
OTHER THAN FIRST AND FINAL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PROJECTED PAID LOSSES @6/30/2019	DEVELOPMENT FACTORS	PROJECTED PAID LOSSES @6/30/2020	DEV'T METHOD PROJECTED CASHFLOW FY 2019/2020	SELECTED PAID LOSS CASHFLOW
	(1)	(2)	(3)	(4)	(5)
1960	\$13	1.000	\$13	\$0	\$0
1961	39	1.000	39	0	0
1962	105	1.000	105	0	0
1963	88	1.000	88	0	0
1964	0	1.000	0	0	0
1965	21	1.000	21	0	0
1966	320	1.000	320	0	0
1967	71	1.000	71	0	0
1968	352	1.000	352	0	0
1969	854	1.000	854	0	0
1970	1,510	1.000	1,510	0	0
1971	2,861	1.001	2,863	2	2
1972	3,096	1.000	3,096	0	0
1973	17,335	1.005	17,416	81	81
1974	6,890	1.004	6,915	25	25
1975	16,565	1.001	16,582	17	17
1976	25,411	1.007	25,597	186	186
1977	18,286	1.002	18,316	30	30
1978	27,102	1.003	27,183	81	81
1979	26,422	1.008	26,642	220	220
1980	51,989	1.009	52,457	468	468
1981	79,597	1.006	80,075	478	478
1982	95,691	1.006	96,265	574	574
1983	104,478	1.005	105,035	557	557
1984	115,483	1.008	116,368	885	885
1985	193,804	1.005	194,773	969	969
1986	234,591	1.010	237,015	2,424	2,424
1987	236,217	1.008	238,107	1,890	1,890
1988	262,400	1.009	264,674	2,274	2,274
1989	325,034	1.013	329,259	4,225	4,225
1990	322,470	1.013	326,662	4,192	4,192
1991	249,177	1.013	252,416	3,239	3,239
1992	183,048	1.012	185,306	2,258	2,258
1993	158,244	1.015	160,670	2,426	2,426
1994	104,212	1.015	105,775	1,563	1,563
1995	66,453	1.016	67,538	1,085	1,085
1996	66,132	1.015	67,102	970	970
1997	59,817	1.013	60,615	798	798
1998	29,098	1.021	29,699	601	601
TOTAL	\$3,085,276		\$3,117,794	\$32,518	\$32,518

Notes:

- (1)- Exhibit VI, Page 1B, Column (3).
- (2)- Per Fund's historical loss development factors
- (3) = (1) x (2)
- (4) = (3) - (1).
- (5) = (4).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

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WORKERS' COMPENSATION
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FIRST AND FINAL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PROJECTED PAID LOSSES @6/30/2019	DEVELOPMENT FACTORS	PROJECTED PAID LOSSES @6/30/2020	DEV'T METHOD PROJECTED CASHFLOW FY 2019/2020	SELECTED PAID LOSS CASHFLOW
	(1)	(2)	(3)	(4)	(5)
1960	\$0	1.000	\$0	\$0	\$0
1961	0	1.000	0	0	0
1962	0	1.000	0	0	0
1963	0	1.000	0	0	0
1964	0	1.000	0	0	0
1965	0	1.000	0	0	0
1966	0	1.000	0	0	0
1967	0	1.000	0	0	0
1968	0	1.000	0	0	0
1969	343	1.000	343	0	0
1970	0	1.000	0	0	0
1971	0	1.000	0	0	0
1972	0	1.000	0	0	0
1973	7	1.000	7	0	0
1974	0	1.000	0	0	0
1975	4	1.000	4	0	0
1976	4	1.000	4	0	0
1977	39	1.000	39	0	0
1978	24	1.000	24	0	0
1979	135	1.000	135	0	0
1980	3,089	1.000	3,089	0	0
1981	1,707	1.000	1,707	0	0
1982	5,867	1.000	5,867	0	0
1983	2,891	1.000	2,891	0	0
1984	5,623	1.000	5,623	0	0
1985	19,142	1.000	19,142	0	0
1986	40,642	1.000	40,642	0	0
1987	43,991	1.000	43,991	0	0
1988	57,828	1.000	57,828	0	0
1989	82,095	1.000	82,095	0	0
1990	90,538	1.000	90,538	0	0
1991	79,503	1.000	79,503	0	0
1992	101,195	1.000	101,195	0	0
1993	107,085	1.000	107,085	0	0
1994	77,598	1.000	77,598	0	0
1995	44,587	1.000	44,587	0	0
1996	40,987	1.000	40,987	0	0
1997	41,734	1.000	41,734	0	0
1998	17,871	1.000	17,871	0	0
TOTAL	\$864,529		\$864,529	\$0	\$0

Notes:

- (1)- Exhibit VI, Page 1C, Column (3).
- (2)- Per Fund's historical loss development factors
- (3) = (1) x (2)
- (4) = (3) - (1).
- (5) = (4).

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

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WORKERS' COMPENSATION
(\$AMTS IN THOUSANDS)
SELECTED PAID LOSS CASHFLOW - ALL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PAID LOSS CASHFLOW		
	FIRST AND FINAL CLAIMS	OTHER THAN FIRST AND FINAL	PROJECTED CASHFLOW
	(1)	(2)	(3)
1960	\$0	\$0	\$0
1961	0	0	0
1962	0	0	0
1963	0	0	0
1964	0	0	0
1965	0	0	0
1966	0	0	0
1967	0	0	0
1968	0	0	0
1969	0	0	0
1970	0	0	0
1971	0	0	0
1972	0	2	2
1973	0	0	0
1974	0	32	32
1975	0	61	61
1976	0	26	26
1977	0	134	134
1978	0	45	45
1979	0	80	80
1980	0	437	437
1981	0	721	721
1982	0	578	578
1983	0	630	630
1984	0	621	621
1985	0	1,493	1,493
1986	0	1,185	1,185
1987	0	2,460	2,460
1988	0	2,117	2,117
1989	0	2,854	2,854
1990	0	4,247	4,247
1991	0	3,281	3,281
1992	0	2,409	2,409
1993	0	1,982	1,982
1994	0	1,622	1,622
1995	0	1,013	1,013
1996	0	1,096	1,096
1997	0	889	889
1998	0	396	396
TOTAL	\$0	\$30,411	\$30,411

	Minimum	Maximum
Cashflow Range	\$25,849	\$34,973

Notes:

- (1) - Per Exhibit VI, Page 1B, Column (5),
- (2) - Per Exhibit VI, Page 1C, Column (5),
- (3) = (1) + (2). Min and Max are +/- 15% of selected total in (3).
- *Accident years are 12-month periods ending 6/30 of the stated year.
- Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

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WORKERS' COMPENSATION
(\$AMTS IN THOUSANDS)
OTHER THAN FIRST AND FINAL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PROJECTED PAID LOSSES @6/30/2020	DEVELOPMENT FACTORS	PROJECTED PAID LOSSES @6/30/2021	DEV'T METHOD PROJECTED CASHFLOW FY 2020/2021	SELECTED PAID LOSS CASHFLOW
	(1)	(2)	(3)	(4)	(5)
1960	\$13	1.000	\$13	\$0	\$0
1961	39	1.000	39	0	0
1962	105	1.000	105	0	0
1963	88	1.000	88	0	0
1964	0	1.000	0	0	0
1965	21	1.000	21	0	0
1966	320	1.000	320	0	0
1967	71	1.000	71	0	0
1968	352	1.000	352	0	0
1969	854	1.000	854	0	0
1970	1,510	1.000	1,510	0	0
1971	2,863	1.000	2,863	0	0
1972	3,096	1.001	3,098	2	2
1973	17,416	1.000	17,416	0	0
1974	6,915	1.005	6,947	32	32
1975	16,582	1.004	16,643	61	61
1976	25,597	1.001	25,623	26	26
1977	18,316	1.007	18,450	134	134
1978	27,183	1.002	27,228	45	45
1979	26,642	1.003	26,722	80	80
1980	52,457	1.008	52,894	437	437
1981	80,075	1.009	80,796	721	721
1982	96,265	1.006	96,843	578	578
1983	105,035	1.006	105,665	630	630
1984	116,368	1.005	116,989	621	621
1985	194,773	1.008	196,266	1,493	1,493
1986	237,015	1.005	238,200	1,185	1,185
1987	238,107	1.010	240,567	2,460	2,460
1988	264,674	1.008	266,791	2,117	2,117
1989	329,259	1.009	332,113	2,854	2,854
1990	326,662	1.013	330,909	4,247	4,247
1991	252,416	1.013	255,697	3,281	3,281
1992	185,306	1.013	187,715	2,409	2,409
1993	160,670	1.012	162,652	1,982	1,982
1994	105,775	1.015	107,397	1,622	1,622
1995	67,538	1.015	68,551	1,013	1,013
1996	67,102	1.016	68,198	1,096	1,096
1997	60,615	1.015	61,504	889	889
1998	29,699	1.013	30,095	396	396
TOTAL	\$3,117,794		\$3,148,205	\$30,411	\$30,411

Notes:

- (1)- Exhibit VI, Page 2B, Column (3).
- (2)- Per Fund's historical loss development factors
- (3) = (1) x (2)
- (4) = (3) - (1).
- (5) = (4).

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

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WORKERS' COMPENSATION
(\$AMTS IN THOUSANDS)
FIRST AND FINAL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PROJECTED PAID LOSSES @6/30/2020	DEVELOPMENT FACTORS	PROJECTED PAID LOSSES @6/30/2021	DEV'T METHOD PROJECTED CASHFLOW FY 2020/2021	SELECTED PAID LOSS CASHFLOW
	(1)	(2)	(3)	(4)	(5)
1960	\$0	1.000	\$0	\$0	\$0
1961	0	1.000	0	0	0
1962	0	1.000	0	0	0
1963	0	1.000	0	0	0
1964	0	1.000	0	0	0
1965	0	1.000	0	0	0
1966	0	1.000	0	0	0
1967	0	1.000	0	0	0
1968	0	1.000	0	0	0
1969	343	1.000	343	0	0
1970	0	1.000	0	0	0
1971	0	1.000	0	0	0
1972	0	1.000	0	0	0
1973	7	1.000	7	0	0
1974	0	1.000	0	0	0
1975	4	1.000	4	0	0
1976	4	1.000	4	0	0
1977	39	1.000	39	0	0
1978	24	1.000	24	0	0
1979	135	1.000	135	0	0
1980	3,089	1.000	3,089	0	0
1981	1,707	1.000	1,707	0	0
1982	5,867	1.000	5,867	0	0
1983	2,891	1.000	2,891	0	0
1984	5,623	1.000	5,623	0	0
1985	19,142	1.000	19,142	0	0
1986	40,642	1.000	40,642	0	0
1987	43,991	1.000	43,991	0	0
1988	57,828	1.000	57,828	0	0
1989	82,095	1.000	82,095	0	0
1990	90,538	1.000	90,538	0	0
1991	79,503	1.000	79,503	0	0
1992	101,195	1.000	101,195	0	0
1993	107,085	1.000	107,085	0	0
1994	77,598	1.000	77,598	0	0
1995	44,587	1.000	44,587	0	0
1996	40,987	1.000	40,987	0	0
1997	41,734	1.000	41,734	0	0
1998	17,871	1.000	17,871	0	0
TOTAL	\$864,529		\$864,529	\$0	\$0

Notes:

- (1)- Exhibit VI, Page 2C, Column (3).
- (2)- Per Fund's historical loss development factors
- (3) = (1) x (2)
- (4) = (3) - (1).
- (5) = (4).

*Accident years are 12-month periods ending 6/30 of the stated year.
 Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2018
CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2021/2022
WORKERS' COMPENSATION
(\$AMTS IN THOUSANDS)
SELECTED PAID LOSS CASHFLOW - ALL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PAID LOSS CASHFLOW		
	FIRST AND FINAL CLAIMS	OTHER THAN FIRST AND FINAL	PROJECTED CASHFLOW
	(1)	(2)	(3)
1960	\$0	\$0	\$0
1961	0	0	0
1962	0	0	0
1963	0	0	0
1964	0	0	0
1965	0	0	0
1966	0	0	0
1967	0	0	0
1968	0	0	0
1969	0	0	0
1970	0	0	0
1971	0	0	0
1972	0	0	0
1973	0	12	12
1974	0	0	0
1975	0	78	78
1976	0	94	94
1977	0	18	18
1978	0	200	200
1979	0	45	45
1980	0	159	159
1981	0	673	673
1982	0	872	872
1983	0	634	634
1984	0	702	702
1985	0	1,047	1,047
1986	0	1,826	1,826
1987	0	1,203	1,203
1988	0	2,757	2,757
1989	0	2,657	2,657
1990	0	2,868	2,868
1991	0	3,324	3,324
1992	0	2,440	2,440
1993	0	2,114	2,114
1994	0	1,325	1,325
1995	0	1,051	1,051
1996	0	1,023	1,023
1997	0	1,005	1,005
1998	0	441	441
TOTAL	\$0	\$28,568	\$28,568

	Minimum	Maximum
Cashflow Range	\$24,283	\$32,853

Notes:

(1) - Per Exhibit VI, Page 1B, Column (5),

(2) - Per Exhibit VI, Page 1C, Column (5),

(3) = (1) + (2). Min and Max are +/- 15% of selected total in (3).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2018
CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2021/2022
WORKERS' COMPENSATION
(\$AMTS IN THOUSANDS)
OTHER THAN FIRST AND FINAL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PROJECTED PAID LOSSES @6/30/2021	DEVELOPMENT FACTORS	PROJECTED PAID LOSSES @6/30/2022	DEV'T METHOD PROJECTED CASHFLOW FY 2021/2022	SELECTED PAID LOSS CASHFLOW
	(1)	(2)	(3)	(4)	(5)
1960	\$13	1.000	\$13	\$0	\$0
1961	39	1.000	39	0	0
1962	105	1.000	105	0	0
1963	88	1.000	88	0	0
1964	0	1.000	0	0	0
1965	21	1.000	21	0	0
1966	320	1.000	320	0	0
1967	71	1.000	71	0	0
1968	352	1.000	352	0	0
1969	854	1.000	854	0	0
1970	1,510	1.000	1,510	0	0
1971	2,863	1.000	2,863	0	0
1972	3,098	1.000	3,098	0	0
1973	17,416	1.001	17,428	12	12
1974	6,947	1.000	6,947	0	0
1975	16,643	1.005	16,721	78	78
1976	25,623	1.004	25,717	94	94
1977	18,450	1.001	18,468	18	18
1978	27,228	1.007	27,428	200	200
1979	26,722	1.002	26,767	45	45
1980	52,894	1.003	53,053	159	159
1981	80,796	1.008	81,469	673	673
1982	96,843	1.009	97,715	872	872
1983	105,665	1.006	106,299	634	634
1984	116,989	1.006	117,691	702	702
1985	196,266	1.005	197,313	1,047	1,047
1986	238,200	1.008	240,026	1,826	1,826
1987	240,567	1.005	241,770	1,203	1,203
1988	266,791	1.010	269,548	2,757	2,757
1989	332,113	1.008	334,770	2,657	2,657
1990	330,909	1.009	333,777	2,868	2,868
1991	255,697	1.013	259,021	3,324	3,324
1992	187,715	1.013	190,155	2,440	2,440
1993	162,652	1.013	164,766	2,114	2,114
1994	107,397	1.012	108,722	1,325	1,325
1995	68,551	1.015	69,602	1,051	1,051
1996	68,198	1.015	69,221	1,023	1,023
1997	61,504	1.016	62,509	1,005	1,005
1998	30,095	1.015	30,536	441	441
TOTAL	\$3,148,205		\$3,176,773	\$28,568	\$28,568

Notes:

- (1)- Exhibit VI, Page 3B, Column (3).
- (2)- Per Fund's historical loss development factors
- (3) = (1) x (2)
- (4) = (3) - (1).
- (5) = (4).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2018
CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2021/2022
WORKERS' COMPENSATION
(\$AMTS IN THOUSANDS)
FIRST AND FINAL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PROJECTED PAID LOSSES @6/30/2021	DEVELOPMENT FACTORS	PROJECTED PAID LOSSES @6/30/2022	DEV'T METHOD PROJECTED CASHFLOW FY 2021/2022	SELECTED PAID LOSS CASHFLOW
	(1)	(2)	(3)	(4)	(5)
1960	\$0	1.000	\$0	\$0	\$0
1961	0	1.000	0	0	0
1962	0	1.000	0	0	0
1963	0	1.000	0	0	0
1964	0	1.000	0	0	0
1965	0	1.000	0	0	0
1966	0	1.000	0	0	0
1967	0	1.000	0	0	0
1968	0	1.000	0	0	0
1969	343	1.000	343	0	0
1970	0	1.000	0	0	0
1971	0	1.000	0	0	0
1972	0	1.000	0	0	0
1973	7	1.000	7	0	0
1974	0	1.000	0	0	0
1975	4	1.000	4	0	0
1976	4	1.000	4	0	0
1977	39	1.000	39	0	0
1978	24	1.000	24	0	0
1979	135	1.000	135	0	0
1980	3,089	1.000	3,089	0	0
1981	1,707	1.000	1,707	0	0
1982	5,867	1.000	5,867	0	0
1983	2,891	1.000	2,891	0	0
1984	5,623	1.000	5,623	0	0
1985	19,142	1.000	19,142	0	0
1986	40,642	1.000	40,642	0	0
1987	43,991	1.000	43,991	0	0
1988	57,828	1.000	57,828	0	0
1989	82,095	1.000	82,095	0	0
1990	90,538	1.000	90,538	0	0
1991	79,503	1.000	79,503	0	0
1992	101,195	1.000	101,195	0	0
1993	107,085	1.000	107,085	0	0
1994	77,598	1.000	77,598	0	0
1995	44,587	1.000	44,587	0	0
1996	40,987	1.000	40,987	0	0
1997	41,734	1.000	41,734	0	0
1998	17,871	1.000	17,871	0	0
TOTAL	\$864,529		\$864,529	\$0	\$0

Notes:

- (1)- Exhibit VI, Page 3C, Column (3).
- (2)- Per Fund's historical loss development factors
- (3) = (1) x (2)
- (4) = (3) - (1).
- (5) = (4).

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2018
CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2022/2023
WORKERS' COMPENSATION
(\$AMTS IN THOUSANDS)
SELECTED PAID LOSS CASHFLOW - ALL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PAID LOSS CASHFLOW		
	FIRST AND FINAL CLAIMS	OTHER THAN FIRST AND FINAL	PROJECTED CASHFLOW
	(1)	(2)	(3)
1960	\$0	\$0	\$0
1961	0	0	0
1962	0	0	0
1963	0	0	0
1964	0	0	0
1965	0	0	0
1966	0	0	0
1967	0	0	0
1968	0	0	0
1969	0	0	0
1970	0	0	0
1971	0	0	0
1972	0	0	0
1973	0	0	0
1974	0	5	5
1975	0	0	0
1976	0	120	120
1977	0	68	68
1978	0	27	27
1979	0	196	196
1980	0	88	88
1981	0	244	244
1982	0	814	814
1983	0	957	957
1984	0	706	706
1985	0	1,184	1,184
1986	0	1,280	1,280
1987	0	1,854	1,854
1988	0	1,348	1,348
1989	0	3,459	3,459
1990	0	2,670	2,670
1991	0	2,245	2,245
1992	0	2,472	2,472
1993	0	2,142	2,142
1994	0	1,413	1,413
1995	0	858	858
1996	0	1,061	1,061
1997	0	938	938
1998	0	499	499
TOTAL	\$0	\$26,648	\$26,648

	Minimum	Maximum
Cashflow Range	\$22,651	\$30,645

Notes:

(1) - Per Exhibit VI, Page 1B, Column (5),

(2) - Per Exhibit VI, Page 1C, Column (5),

(3) = (1) + (2). Min and Max are +/- 15% of selected total in (3).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2018
CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2022/2023
WORKERS' COMPENSATION
(\$AMTS IN THOUSANDS)
OTHER THAN FIRST AND FINAL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PROJECTED PAID LOSSES @6/30/2022	DEVELOPMENT FACTORS	PROJECTED PAID LOSSES @6/30/2023	DEV'T METHOD PROJECTED CASHFLOW FY 2022/2023	SELECTED PAID LOSS CASHFLOW
	(1)	(2)	(3)	(4)	(5)
1960	\$13	1.000	\$13	\$0	\$0
1961	39	1.000	39	0	0
1962	105	1.000	105	0	0
1963	88	1.000	88	0	0
1964	0	1.000	0	0	0
1965	21	1.000	21	0	0
1966	320	1.000	320	0	0
1967	71	1.000	71	0	0
1968	352	1.000	352	0	0
1969	854	1.000	854	0	0
1970	1,510	1.000	1,510	0	0
1971	2,863	1.000	2,863	0	0
1972	3,098	1.000	3,098	0	0
1973	17,428	1.000	17,428	0	0
1974	6,947	1.001	6,952	5	5
1975	16,721	1.000	16,721	0	0
1976	25,717	1.005	25,837	120	120
1977	18,468	1.004	18,536	68	68
1978	27,428	1.001	27,455	27	27
1979	26,767	1.007	26,963	196	196
1980	53,053	1.002	53,141	88	88
1981	81,469	1.003	81,713	244	244
1982	97,715	1.008	98,529	814	814
1983	106,299	1.009	107,256	957	957
1984	117,691	1.006	118,397	706	706
1985	197,313	1.006	198,497	1,184	1,184
1986	240,026	1.005	241,306	1,280	1,280
1987	241,770	1.008	243,624	1,854	1,854
1988	269,548	1.005	270,896	1,348	1,348
1989	334,770	1.010	338,229	3,459	3,459
1990	333,777	1.008	336,447	2,670	2,670
1991	259,021	1.009	261,266	2,245	2,245
1992	190,155	1.013	192,627	2,472	2,472
1993	164,766	1.013	166,908	2,142	2,142
1994	108,722	1.013	110,135	1,413	1,413
1995	69,602	1.012	70,460	858	858
1996	69,221	1.015	70,282	1,061	1,061
1997	62,509	1.015	63,447	938	938
1998	30,536	1.016	31,035	499	499
TOTAL	\$3,176,773		\$3,203,421	\$26,648	\$26,648

Notes:

- (1)- Exhibit VI, Page 4B, Column (3).
- (2)- Per Fund's historical loss development factors
- (3) = (1) x (2)
- (4) = (3) - (1).
- (5) = (4).

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2018
CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2022/2023
WORKERS' COMPENSATION
(\$AMTS IN THOUSANDS)
FIRST AND FINAL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PROJECTED PAID LOSSES @6/30/2022	DEVELOPMENT FACTORS	PROJECTED PAID LOSSES @6/30/2023	DEV'T METHOD PROJECTED CASHFLOW FY 2022/2023	SELECTED PAID LOSS CASHFLOW
	(1)	(2)	(3)	(4)	(5)
1960	\$0	1.000	\$0	\$0	\$0
1961	0	1.000	0	0	0
1962	0	1.000	0	0	0
1963	0	1.000	0	0	0
1964	0	1.000	0	0	0
1965	0	1.000	0	0	0
1966	0	1.000	0	0	0
1967	0	1.000	0	0	0
1968	0	1.000	0	0	0
1969	343	1.000	343	0	0
1970	0	1.000	0	0	0
1971	0	1.000	0	0	0
1972	0	1.000	0	0	0
1973	7	1.000	7	0	0
1974	0	1.000	0	0	0
1975	4	1.000	4	0	0
1976	4	1.000	4	0	0
1977	39	1.000	39	0	0
1978	24	1.000	24	0	0
1979	135	1.000	135	0	0
1980	3,089	1.000	3,089	0	0
1981	1,707	1.000	1,707	0	0
1982	5,867	1.000	5,867	0	0
1983	2,891	1.000	2,891	0	0
1984	5,623	1.000	5,623	0	0
1985	19,142	1.000	19,142	0	0
1986	40,642	1.000	40,642	0	0
1987	43,991	1.000	43,991	0	0
1988	57,828	1.000	57,828	0	0
1989	82,095	1.000	82,095	0	0
1990	90,538	1.000	90,538	0	0
1991	79,503	1.000	79,503	0	0
1992	101,195	1.000	101,195	0	0
1993	107,085	1.000	107,085	0	0
1994	77,598	1.000	77,598	0	0
1995	44,587	1.000	44,587	0	0
1996	40,987	1.000	40,987	0	0
1997	41,734	1.000	41,734	0	0
1998	17,871	1.000	17,871	0	0
TOTAL	\$864,529		\$864,529	\$0	\$0

Notes:

(1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.

(2)- Per Fund's historical loss development factors

(3) = (1) x (2)

(4) = (3) - (1).

(5) = (4).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
CALCULATION OF DISCOUNT FACTORS
AS OF JUNE 30, 2018
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS

DISCOUNT FACTORS - FIRST AND FINAL CLAIMS

<i>Payment Years (1)</i>	<i>Cumulative Payment Pattern (2)</i>	<i>Incremental payments (3)</i>	<i>Remaining Payments at Beginning of Period (4)</i>	<i>Discount Factor (5)</i>	<i>Present Value of Remaining Payments (6)</i>	<i>Present Value Discount Factor (7)</i>
1	0.0%	0.0%	100.0%	0.981	74.2%	0.742
2	0.5%	0.4%	100.0%	0.943	77.2%	0.772
3	5.6%	5.1%	99.5%	0.907	79.8%	0.802
4	16.7%	11.1%	94.4%	0.872	77.8%	0.824
5	29.3%	12.5%	83.3%	0.838	69.5%	0.835
6	38.0%	8.8%	70.7%	0.806	59.5%	0.842
7	43.7%	5.7%	62.0%	0.775	53.0%	0.855
8	47.2%	3.5%	56.3%	0.745	49.3%	0.876
9	49.1%	1.9%	52.8%	0.717	47.7%	0.903
10	50.6%	1.5%	50.9%	0.689	47.6%	0.937
11	96.0%	45.4%	49.4%	0.662	48.0%	0.973
12	97.5%	1.4%	4.0%	0.637	3.6%	0.917
13	98.4%	1.0%	2.5%	0.612	2.3%	0.916
14	98.9%	0.5%	1.6%	0.589	1.4%	0.911
15	99.3%	0.4%	1.1%	0.566	1.0%	0.914
16	99.5%	0.2%	0.7%	0.544	0.6%	0.909
17	99.6%	0.1%	0.5%	0.524	0.4%	0.913
18	99.7%	0.1%	0.4%	0.503	0.3%	0.930
19	99.8%	0.1%	0.3%	0.484	0.3%	0.948
20	99.9%	0.1%	0.2%	0.465	0.2%	0.966
21	100.0%	0.1%	0.1%	0.448	0.1%	0.981
22	100.0%	0.0%	0.0%	0.430	0.0%	1.000
23	100.0%	0.0%	0.0%	0.414	0.0%	1.000
24	100.0%	0.0%	0.0%	0.398	0.0%	1.000
25	100.0%	0.0%	0.0%	0.383	0.0%	1.000
26	100.0%	0.0%	0.0%	0.368	0.0%	1.000
27	100.0%	0.0%	0.0%	0.354	0.0%	1.000
28	100.0%	0.0%	0.0%	0.340	0.0%	1.000
29	100.0%	0.0%	0.0%	0.327	0.0%	1.000
30	100.0%	0.0%	0.0%	0.314	0.0%	1.000
31	100.0%	0.0%	0.0%	0.302	0.0%	1.000
32	100.0%	0.0%	0.0%	0.291	0.0%	1.000
33	100.0%	0.0%	0.0%	0.280	0.0%	1.000
34	100.0%	0.0%	0.0%	0.269	0.0%	1.000
35	100.0%	0.0%	0.0%	0.258	0.0%	1.000
36	100.0%	0.0%	0.0%	0.248	0.0%	1.000
37	100.0%	0.0%	0.0%	0.239	0.0%	1.000
38	100.0%	0.0%	0.0%	0.230	0.0%	1.000
39	100.0%	0.0%	0.0%	0.221	0.0%	1.000
40	100.0%	0.0%	0.0%	0.212	0.0%	1.000
41	100.0%	0.0%	0.0%	0.204	0.0%	1.000
42	100.0%	0.0%	0.0%	0.196	0.0%	1.000
43	100.0%	0.0%	0.0%	0.189	0.0%	1.000
44	100.0%	0.0%	0.0%	0.182	0.0%	1.000
45	100.0%	0.0%	0.0%	0.175	0.0%	1.000
46	100.0%	0.0%	0.0%	0.168	0.0%	1.000
47	100.0%	0.0%	0.0%	0.161	0.0%	1.000
48	100.0%	0.0%	0.0%	0.155	0.0%	1.000
49	100.0%	0.0%	0.0%	0.149	0.0%	1.000
50	100.0%	0.0%	0.0%	0.143	0.0%	1.000
51	100.0%	0.0%	0.0%	0.138	0.0%	1.000
52	100.0%	0.0%	0.0%	0.133	0.0%	1.000
53	100.0%	0.0%	0.0%	0.128	0.0%	1.000
54	100.0%	0.0%	0.0%	0.123	0.0%	1.000
55	100.0%	0.0%	0.0%	0.118	0.0%	1.000
56	100.0%	0.0%	0.0%	0.113	0.0%	1.000

Notes:

- (1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND's historical loss patterns.
- (3) - Cumulative Payment Pattern for current year less Cumulative Payment Pattern for prior year.
- (4) = 1 - Cumulative Payment Pattern for prior year.
- (5) & (6) - Per AMI calculations.
- (7) = (6) / (4).

Assumptions:

Rate of Return: 4.0%
Starting Year: 0
Ending Year: 22

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
CALCULATION OF DISCOUNT FACTORS
AS OF JUNE 30, 2018
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS

DISCOUNT FACTORS - OTHER THAN FIRST AND FINAL CLAIMS

<i>Payment Years (1)</i>	<i>Cumulative Payment Pattern (2)</i>	<i>Incremental payments (3)</i>	<i>Remaining Payments at Beginning of Period (4)</i>	<i>Discount Factor (5)</i>	<i>Present Value of Remaining Payments (6)</i>	<i>Present Value Discount Factor (7)</i>
1	0.0%	0.0%	100.0%	0.981	60.6%	0.606
2	1.1%	1.1%	100.0%	0.943	63.0%	0.630
3	4.9%	3.8%	98.9%	0.907	64.3%	0.651
4	11.4%	6.5%	95.1%	0.872	63.1%	0.663
5	19.2%	7.7%	88.6%	0.838	58.9%	0.665
6	26.0%	6.8%	80.8%	0.806	53.4%	0.661
7	32.4%	6.4%	74.0%	0.775	48.6%	0.657
8	38.2%	5.9%	67.6%	0.745	44.0%	0.651
9	43.3%	5.0%	61.8%	0.717	39.8%	0.645
10	47.5%	4.2%	56.7%	0.689	36.3%	0.639
11	51.5%	4.0%	52.5%	0.662	33.4%	0.636
12	55.0%	3.5%	48.5%	0.637	30.7%	0.632
13	58.1%	3.1%	45.0%	0.612	28.3%	0.629
14	60.4%	2.3%	41.9%	0.589	26.3%	0.627
15	62.6%	2.2%	39.6%	0.566	25.0%	0.631
16	64.8%	2.1%	37.4%	0.544	23.7%	0.635
17	66.7%	1.9%	35.2%	0.524	22.5%	0.638
18	68.5%	1.9%	33.3%	0.503	21.5%	0.644
19	70.5%	1.9%	31.5%	0.484	20.4%	0.649
20	72.3%	1.8%	29.5%	0.465	19.2%	0.652
21	73.8%	1.5%	27.7%	0.448	18.2%	0.656
22	75.4%	1.6%	26.2%	0.430	17.3%	0.662
23	77.0%	1.6%	24.6%	0.414	16.4%	0.667
24	78.2%	1.2%	23.0%	0.398	15.5%	0.672
25	79.4%	1.3%	21.8%	0.383	14.8%	0.681
26	80.7%	1.3%	20.6%	0.368	14.2%	0.689
27	82.0%	1.3%	19.3%	0.354	13.4%	0.696
28	83.3%	1.3%	18.0%	0.340	12.6%	0.703
29	84.4%	1.1%	16.7%	0.327	11.8%	0.708
30	85.5%	1.1%	15.6%	0.314	11.2%	0.717
31	86.4%	0.9%	14.5%	0.302	10.5%	0.725
32	87.6%	1.1%	13.6%	0.291	10.0%	0.735
33	88.4%	0.9%	12.4%	0.280	9.2%	0.742
34	89.3%	0.9%	11.6%	0.269	8.7%	0.753
35	90.2%	0.9%	10.7%	0.258	8.1%	0.763
36	90.9%	0.7%	9.8%	0.248	7.6%	0.773
37	91.7%	0.7%	9.1%	0.239	7.1%	0.787
38	92.4%	0.7%	8.3%	0.230	6.7%	0.801
39	93.1%	0.7%	7.6%	0.221	6.2%	0.815
40	93.9%	0.7%	6.9%	0.212	5.7%	0.829
41	94.6%	0.8%	6.1%	0.204	5.2%	0.842
42	95.4%	0.8%	5.4%	0.196	4.6%	0.856
43	96.1%	0.7%	4.6%	0.189	4.0%	0.869
44	96.8%	0.7%	3.9%	0.182	3.4%	0.882
45	97.5%	0.7%	3.2%	0.175	2.9%	0.896
46	98.1%	0.6%	2.5%	0.168	2.3%	0.908
47	98.7%	0.6%	1.9%	0.161	1.8%	0.921
48	99.3%	0.6%	1.3%	0.155	1.2%	0.929
49	99.4%	0.2%	0.7%	0.149	0.7%	0.921
50	99.6%	0.2%	0.6%	0.143	0.5%	0.941
51	99.8%	0.2%	0.4%	0.138	0.4%	0.962
52	100.0%	0.2%	0.2%	0.133	0.2%	0.981
53	100.0%	0.0%	0.0%	0.128	0.0%	1.000
54	100.0%	0.0%	0.0%	0.123	0.0%	1.000
55	100.0%	0.0%	0.0%	0.118	0.0%	1.000
56	100.0%	0.0%	0.0%	0.113	0.0%	1.000

Notes:

- (1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND's historical loss patterns.
- (3) - Cumulative Payment Pattern for current year less Cumulative Payment Pattern for prior year.
- (4) = 1 - Cumulative Payment Pattern for prior year.
- (5) & (6) - Per AMI calculations.
- (7) = (6) / (4).

Assumptions:

Rate of Return: 4.0%
Starting Year: 0
Ending Year: 53

**Disabled Workers
Aggregate Probability of Death and Expected Future Time on Combined
DI and OASI Rolls (excluding possibility of recovery), by Attained Age
(2006-10 Social Security DI disability experience)**

Attained age	MALE		FEMALE	
	Probability of death	Future lifetime	Probability of death	Future lifetime
16	0.003959	44.37	0.001572	48.69
17	0.005863	43.48	0.004227	47.62
18	0.006763	42.6	0.006528	46.61
19	0.009864	41.83	0.009685	45.74
20	0.008931	41.1	0.008098	45.04
21	0.009076	40.35	0.007953	44.38
22	0.009445	39.54	0.007807	43.63
23	0.009911	38.79	0.008141	42.82
24	0.009599	37.99	0.008848	42.03
25	0.010097	37.16	0.008856	41.24
26	0.009835	36.32	0.00886	40.45
27	0.010376	35.48	0.009366	39.67
28	0.011475	34.65	0.009203	38.9
29	0.011877	33.86	0.009807	38.11
30	0.01185	33.08	0.010259	37.34
31	0.012701	32.28	0.010546	36.6
32	0.012883	31.51	0.010851	35.86
33	0.013743	30.76	0.011482	35.14
34	0.01485	30.03	0.011533	34.42
35	0.014994	29.32	0.011902	33.69
36	0.015207	28.62	0.012721	32.96
37	0.016306	27.9	0.012906	32.25
38	0.016639	27.21	0.01291	31.54
39	0.017274	26.54	0.013791	30.82
40	0.017611	25.86	0.014303	30.1
41	0.018954	25.18	0.014878	29.39
42	0.020172	24.5	0.01554	28.7
43	0.020866	23.84	0.016375	28.01
44	0.021829	23.18	0.016685	27.32
45	0.022667	22.53	0.01763	26.64
46	0.023957	21.89	0.018154	25.97
47	0.02542	21.25	0.019148	25.3
48	0.026838	20.63	0.019951	24.64
49	0.027966	20.03	0.021012	23.99
50	0.029207	19.49	0.02058	23.41
51	0.030335	18.93	0.021612	22.78
52	0.031707	18.39	0.021895	22.17
53	0.033052	17.85	0.022557	21.55
54	0.03442	17.32	0.023512	20.93
55	0.034579	16.88	0.023551	20.36
56	0.035357	16.4	0.024225	19.75
57	0.036188	15.92	0.024831	19.15
58	0.036784	15.43	0.026389	18.55
59	0.038036	14.94	0.027023	17.96
60	0.038617	14.47	0.027727	17.37
61	0.040571	13.98	0.029199	16.78
62	0.041806	13.5	0.030342	16.2
63	0.043676	13	0.031408	15.61
64	0.044687	12.52	0.03222	15.04
65	0.043189	12.06	0.029821	14.5
66	0.047022	11.58	0.033021	13.93
67	0.048966	11.13	0.034283	13.39
68	0.052007	10.68	0.036572	12.85
69	0.05527	10.24	0.038575	12.32
70	0.058141	9.81	0.041394	11.8
71	0.061653	9.39	0.044179	11.28
72	0.065626	8.97	0.047009	10.79
73	0.069228	8.56	0.050414	10.29
74	0.073835	8.16	0.053425	9.81
75	0.07921	7.77	0.057985	9.34
76		7.4		8.88
77		7.03		8.44
78		6.66		8
79		6.31		7.59
80		5.98		7.18
81		5.65		6.79
82		5.34		6.42
83		5.04		6.06
84		4.77		5.72
85		4.49		5.4
86		4.23		5.09
87		4		4.78
88		3.76		4.49
89		3.56		4.22
90		3.37		3.97
91		3.18		3.73
92		3.03		3.52
93		2.87		3.31
94		2.73		3.12
95		2.59		2.95
96		2.47		2.79
97		2.34		2.63
98		2.23		2.48
99		2.12		2.34
100		2.01		2.2
101		1.91		2.07
102		1.81		1.94
103		1.74		1.82
104		1.67		1.69
105		1.5		1.55
106		1.25		1.45
107		1		1.23
108		0.5		1.1
109		0		1
110		0		0.5

Notes:
For Attained age of 76 and older, the future lifetime is based on table 9C
"Disabled Workers Age 76 and Older Expected Future Lifetime on the OASI Rolls (excluding possibility of recovery)"
(2006-10 Social Security DI Disability Experience)

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
COSTS AVOIDED THROUGH THE AUDIT PROCESS
AS OF JUNE 30, 2018
WORKERS' COMPENSATION
(\$AMOUNTS IN '000s)

FISCAL YEAR	AMOUNT REQUESTED	AMOUNT PAID ON CLAIMS	AMOUNT REQUESTED ON "PAYMENT REFUSED" CLAIMS	COSTS AVOIDED
	(1)	(2)	(3)	(4)
2006/2007	\$321,671	\$296,412	\$1,657	\$26,916
2007/2008	144,440	139,121	9,960	15,278
2008/2009	75,658	71,114	560	5,105
2009/2010	39,023	36,444	741	3,321
2010/2011	79,826	74,159	1,760	7,428
2011/2012	64,013	60,109	1,356	5,261
2012/2013	63,706	59,800	1,898	5,803
2013/2014	60,331	56,388	378	4,321
2014/2015	67,107	63,326	610	4,391
2015/2016	48,958	46,205	968	3,721
2016/2017	39,804	37,829	330	2,306
2017/2018	36,405	34,109	126	2,422
TOTAL	\$1,040,942	\$975,014	\$20,344	\$86,272

Notes:

(1) - (3)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.

(4) = (1) - (2) + (3).