

FLORIDA SPECIAL DISABILITY TRUST FUND

**ACTUARIAL ANALYSIS
AS OF 6/30/13**

Prepared for: Florida Special Disability Trust Fund
Tallahassee, FL

Date: October 1, 2013



Prepared by:
Gregory T. Graves, FCAS, MAAA
Milliman, Inc.
3424 Peachtree Road NE
Atlanta, GA 30326-1123
(404) 254-6719

TABLE OF CONTENTS

I.	BACKGROUND AND SCOPE	3
	A. Background	3
	B. Scope and Intended Purpose	4
II.	DISCLOSURES AND LIMITATIONS	5
	A. Disclosures	5
	B. Limitations on Distribution and Use of Name	6
	C. General Limitations	7
III.	SUMMARY OF FINDINGS	10
	A. Estimated Unfunded Liability as of 6/30/13	10
	B. Retrospective Analysis	11
	C. Allocation of Reserves by Claim Category	12
	D. Claim Statistics as of 6/30/13	13
IV.	ANALYSIS	15
	A. Data and Information	15
	B. Methodology	16
	C. Detailed Analysis	23
V.	EXHIBITS	24
VI.	APPENDICES	

I. BACKGROUND AND SCOPE

A. Background

The Florida Special Disability Trust Fund (“the Fund”) was established to encourage the employment of workers with pre-existing permanent physical impairments. In particular, the Fund reimburses employers (or their carriers) for the excess in workers compensation (“WC”) benefits they have provided to an employee with a pre-existing impairment who is subsequently injured in a WC accident. As part of the reimbursement process, the Fund determines the eligibility of claims as well as audits and processes reimbursement requests.

Claims with an accident date on or after 1/1/98 are excluded from reimbursement by the Fund. Claims with an accident date before 1998 are still eligible to seek reimbursements. While most eligible claims have been reported, it is still possible for new claims to be submitted, for closed claims to be reopened, and for open but recently inactive claims to seek additional reimbursements. Therefore, the Fund is responsible for the liabilities associated with both reported and unreported eligible claims.

After a claim has been accepted, a request for reimbursement of additional expenses may be submitted annually. The Fund generates revenues to pay claims from two sources. The primary source is an assessment applied to the net written premium of Florida WC insurance carriers. The formula for determining the assessment rate is established by Florida Statute. There is also a minor amount of revenue generated by flat fees for new notices and proof of claim submissions. This latter revenue has become negligible, as the cutoff accident date for eligible claims is now over fifteen years old.

Currently, the Fund establishes the amount it expects to disburse in the coming fiscal year based on past disbursements over the last three years and sets the assessment

rate accordingly. However, there is a cap on the assessment rate and, until recently, the Fund had not been able to collect assessments sufficient to cover liabilities. The Fund became current in March of 2008. In each ensuing year, collected assessments are of a sufficient magnitude so that the Fund balance has an expected surplus each year.

Surplus, as used throughout this report, means that the current available fund balance exceeds expected disbursements for the current year. Surplus is not used in the traditional insurance sense which would mean that the current available fund balance would exceed all expected future obligations of the Fund as of the accounting date of this report.

B. Scope and Intended Purpose

Milliman, Inc. ("Milliman") has been retained by the Fund to provide independent estimates of the following:

- Liability of the Fund as of 6/30/13
- Projected number of claims and total amount of expenditure from the Fund each year for the next five years
- Projected future revenues, recognizing that the assessment rates as of 1/1/13 and 1/1/14 are 1.43% and 1.23%, respectively, and that the assessment rate is statutorily capped at 4.52%

The items listed above are all based on data evaluated as of 6/30/13 and information provided by the Fund through the date of this report.

II. DISCLOSURES AND LIMITATIONS

A. Disclosures

1. Basis of Presentation

Our estimates are intended as measurements of expected value over a range of reasonably possible outcomes. Such an estimate is known as an “actuarial central estimate” and is conceptually similar to a mean. Since the range of reasonably possible outcomes may not include all conceivable outcomes, an actuarial central estimate is not technically a true statistical mean. For example, the range of reasonably possible outcomes may exclude conceivable extreme events whose contribution to the true statistical mean is not reliably estimable.

In addition, please note the following regarding our estimates:

- Our estimates are presented on a discounted and an undiscounted basis with regard to the time value of money.

2. Terminology

Reserves. The use of the term “reserves” is common in the insurance industry. All references to the Milliman estimated reserves in this report indicate the Milliman estimated liability for unpaid loss and loss adjustment expense amounts on claims incurred as of 6/30/13, and should not be construed as indicating a value carried on the financial statements. The amounts carried on the financial statements are referred to herein as the “carried” or “booked” reserves.

IBNR Reserves. Total loss reserves are comprised of incurred but not reported (“IBNR”) reserves. As used in this report, the terms “IBNR reserves” and “unreported

losses” refer to the provision for unreported claims, and future payments on open and reopened claims.

Loss Adjustment Expenses (“LAE”). LAE are classified as allocated loss adjustment expenses (“ALAE”) and unallocated loss adjustment expenses (“ULAE”). Generally, ALAE includes claims settlement costs directly assigned to specific claims, such as legal fees, and ULAE includes other claims administration expenses. Please note that we did not separately estimate ULAE since it is included in the administrative expenses provided by the Fund.

We estimated loss and ALAE reserves on a combined basis. Throughout the remainder of this report the terms “loss” or “losses” refer to combined loss and ALAE amounts.

3. Acknowledgment of Qualifications

Gregory T. Graves is a Principal of Milliman, a Fellow of the Casualty Actuarial Society, and a Member of the American Academy of Actuaries. Greg meets the qualification standards of the American Academy of Actuaries to provide the estimates in this report.

4. Other Disclosures

This analysis is an update of our prior analysis for the Fund that was performed based on data evaluated as of 6/30/12. We made no material changes to the assumptions and methods used to produce our estimates.

B. Limitations on Distribution and Use of Name

Milliman's work is prepared solely for the use and benefit of the Fund in accordance with its statutory and regulatory requirements. Milliman recognizes that materials it delivers to the Fund may be public records subject to disclosure to third parties pursuant to

public records requests, as well as posted on the Fund's website. However, Milliman does not intend to benefit and assumes no duty or liability to any third parties who receive Milliman's work and may include disclaimer language on its work product so stating. The Fund agrees not to remove any such disclaimer language from Milliman's work. To the extent that Milliman's work is not subject to disclosure under applicable public records laws, the Fund agrees that it shall not disclose Milliman's work product to third parties without Milliman's prior written consent; provided, however, that the Fund may distribute Milliman's work to (i) its professional service providers who are subject to a duty of confidentiality and who agree to not use Milliman's work product for any purpose other than to provide services to the Fund, or (ii) any applicable regulatory or governmental agency, as required.

Any reader of this report agrees, to the extent that Milliman's work is not subject to disclosure under applicable public records laws, not to use Milliman's name, trademarks or service marks, or to refer to Milliman directly or indirectly in any third party communication without Milliman's prior written consent for each such use or release, which consent shall be given in Milliman's sole discretion.

C. General Limitations

1. Reliance on Data

In performing this analysis, we relied on data and other information provided by the Fund. We have not audited or verified this data and information. If the underlying data or information is inaccurate or incomplete, the results of our analysis may likewise be inaccurate or incomplete. In that event, the results of our analysis may not be suitable for the intended purpose.

We performed a limited review of the data used directly in our analysis for reasonableness and consistency and have not found material defects in the data. If

there are material defects in the data, it is possible that they would be uncovered by a detailed, systematic review and comparison of the data to search for data values that are questionable or relationships that are materially inconsistent. Such a review was beyond the scope of our assignment.

In estimating the Fund's discounted loss reserves, we used an annual effective interest rate of 4.0%. The interest rate was selected and provided to us by the Fund. We note that a 4.0% interest rate is not reasonably achievable in the current market when purchasing suitable investments for the Fund. In addition, discounting reserves which are not backed by invested assets can result in a misleading financial assessment. We are not able to further assess the reasonableness of the selected interest rate without performing a substantial amount of additional work beyond the scope of our assignment. As such, we express no opinion on the appropriateness of the interest rate.

Future rates of return are not guaranteed and may exceed or fall below the assumed rate. Also, the actual timing of loss payments is subject to variability. Differences between actual and expected rates of return and timing of payments from those underlying our estimates may have a material effect on the amount of the discount. Further, our projections assume the existence of valid assets underlying the unpaid claim liabilities and that these assets are appropriate to meet the cash flow needs of the Fund. We have not reviewed the held assets.

2. Uncertainty

Actuarial estimates are subject to uncertainty from various sources, including changes in claim reporting patterns, claim settlement patterns, judicial decisions, legislation, and economic conditions.

In estimating the Fund's reserves for unpaid losses, it is necessary to project future loss payments. Actual future losses will not develop exactly as projected and may, in fact,

vary significantly from the projections. Further, the projections make no provision for future emergence of new classes or types of losses not sufficiently represented in the Fund's historical database or that are not yet quantifiable.

Our estimates are presented on a going concern basis. That is, we have not anticipated any changes in claim reporting or claim settlement patterns, practices, or costs that might occur if the Fund were to cease operating as a going concern or to become financially impaired.

Based on information we received from the Fund, the electronic database containing the Fund's approval history is incomplete for claims occurring before 1995. While complete records of these claims do exist in paper form, they have not been coded in their entirety into the Fund's electronic database. The Fund informed us that it is working to code all open, active claims into its electronic database as time permits.

3. Variability of Results

Our results are estimates based on long term averages. Actual loss experience in any given year may differ from what is suggested by these averages.

The sensitivity of key variables and assumptions in the analysis was considered. Key variables and assumptions include (but are not limited to) loss development factors and the weights given to different actuarial methods. It is possible that reasonable alternative selections would produce materially different reserve estimates.

III. SUMMARY OF FINDINGS

A. Estimated Unfunded Liability as of 6/30/13

Table 1 summarizes our estimates of the Fund’s unfunded liability as of 6/30/13 on both undiscounted and discounted bases. Please note that the Fund has selected an interest rate of 4.0%. Based on Table 1, the amount of discount (the difference between the undiscounted reserve estimate and the discounted reserve estimate) at the 4.0% interest rate is approximately \$404 million.

Table 1 also displays historical estimates of undiscounted and discounted unfunded liability.

Table 1 Florida Special Disability Trust Fund Historical Estimated Unfunded Liability (in millions)		
Evaluation Date	Undiscounted Unfunded Liability	Discounted Unfunded Liability at 4.0%
9/30/99	3,240	2,049
9/30/00	2,750	1,870
9/30/01	2,600	1,730
6/30/02	2,390	1,512
6/30/03	2,160	1,652
6/30/04	2,060	1,558
6/30/05	1,860	1,385
6/30/06	1,690	1,258
6/30/07	2,214	1,491
6/30/08	2,168	1,335
6/30/09	2,035	1,250
6/30/10	1,777	1,073
6/30/11*	1,670	1,010
6/30/11	1,337	843
6/30/12	1,274	815
6/30/13	1,178	773

Notes: * From prior Pinnacle report
6/30/10 and prior figures based on analyses that were performed by prior actuaries
6/30/11 and 6/30/12 figures from prior Milliman report
See Summary, Exhibit 1 for 6/30/13 figures

Note that (with the exception of the 6/30/11, 6/30/12, and 6/30/13 Milliman study entries), the discounted unfunded liabilities were estimated by Milliman in the analysis as of 6/30/11 (see Appendix D in the 6/30/11 report).

B. Retrospective Analysis

We compared the results of our analysis as of 6/30/13 to those from our prior analysis as of 6/30/12 in Table 2 below. For all fiscal years combined, our estimated ultimate losses decreased by approximately \$57 million (or 1.1%) relative to our prior estimated ultimate losses as of 6/30/12. Our estimated approvals are approximately \$58 million (or 1.6%) higher than our prior estimated approvals as of 6/30/12.

This results in a reserve estimate as of 6/30/13 that is approximately \$115 million (or 8.1%) lower than our prior reserve estimate as of 6/30/12.

Table 2 Florida Special Disability Trust Fund Retrospective Analysis (in millions)				
Item	Milliman Estimated as of 6/30/12	Milliman Estimated as of 6/30/13	Difference	Percent Difference
Ultimate Loss & ALAE	5,046	4,988	(57)	(1.1%)
Estimated Paid Approvals	3,625	3,683	58	1.6%
Total Reserves	1,421	1,305	(115)	(8.1%)
Notes: See Summary, Exhibit 4 for details				

The decrease of approximately \$57 million in our estimated ultimate losses was due in part to actual paid approvals in fiscal year 2012-13 being approximately \$58 million as compared to our projected paid approvals of approximately \$75 million in our prior analysis as of 6/30/12. Although actual paid approvals were lower than expected in fiscal year 2012-13, the historical development data has not yet been impacted materially by these lower payments. As such, our projected paid approvals for fiscal year 2013-14 have only decreased slightly to approximately \$73 million.

Based upon our discussions with management, we understand that the backlog in paid approvals that management has been working to clear over the past few years is almost complete. Management believes this is one reason why actual paid approvals during fiscal year 2012-13 are lower than we expected based upon our prior analysis as of 6/30/12. In addition, management expects that paid approvals for the next few fiscal years are more likely to be in the \$50-60 million range than the \$73 million range we are projecting.

If actual paid approvals in the next few fiscal years continue at the \$50-60 million level, the development factors will begin to decrease in magnitude as these lower actual paid approvals become incorporated into the development data. This would in turn likely decrease our projected paid approvals in future fiscal years. As such, the difference currently observed between projected approvals (i.e., \$73 million) and those anticipated by management (i.e., \$50-60 million) would also likely decrease in the future.

C. Allocation of Reserves by Claim Category

We separately analyzed the paid loss development patterns of four categories of claims: open with no payments in the past five fiscal years, open with payments in the past five fiscal years, closed with no payments in the past five fiscal years, and closed with payments in the past five fiscal years. We then allocated the total undiscounted reserves by claim category based on each claim category's paid loss development patterns. Table 3 below summarizes the results of this allocation.

Table 3 Florida Special Disability Trust Fund Summary of Reserves by Claim Category (in millions)			
Claim Category	Total Undiscounted Reserves	Selected Allocation Factor	Allocated Undiscounted Reserves
Open with Activity in Last 5 Years		86%	1,123
Closed with Activity in Last 5 Years		14%	183
Open no Activity in Last 5 Years		Minimal	Minimal
Closed no Activity in Last 5 Years		Minimal	Minimal
Total	1,305	100%	1,305

Total Undiscounted Reserves from Summary, Exhibit 1
Selected Allocation Factors based on an internal analysis of loss development by claim category

D. Claim Statistics as of 6/30/13

Table 4 below displays a variety of claim statistics as of 6/30/13. The number of open claims continues to decline, as there are now 5,032 open claims (compared to 5,174 open claims as of 6/30/12). The Fund determines the Average Administrative Cost per Claim by dividing the administrative costs by the number of open claims in a given fiscal year. All else equal, a decline in open claims causes the Average Administrative Cost per Claim to increase. With regard to the Average Time Required to Reimburse Accepted Claims Paid, please note that this figure includes periods of time where the Fund is waiting for a response from the insurance carrier. Additional historical claim statistics based on information provided by the Fund are displayed below.

Table 4
Florida Special Disability Trust Fund
Summary of Historical Claims Records

	Item	FY 12-13
(1)	Number of Open Claims	5,032
(2)	Number of Notices Filed	0
(3)	Number of Newly Received Proofs of Claim Processed by the Fund	0
(4)	Fee Revenues Received from 7/1 to 6/30	\$0
(5)	Fee Revenues Refunded from 7/1 to 6/30	\$0
(6)	Fee Revenues Applied to Pay Down Liability in FY	\$0
(7)	Average Time Required to Reimburse Accepted Claims Paid (in months)	15.59
(8)	Average Administrative Cost per Claim	\$384.81

Notes:

(1)-(7): Provided by the Fund

(8): = (Administrative Costs of \$1,936,354) / (1)
Administrative costs were provided by the Fund

IV. ANALYSIS

A. Data and Information

We relied on data and information provided by the Fund, which included the following:

1. Loss Data – Approvals by accident period, evaluated as of 6/30/13.
2. Claim Count Data – Closed and reported claim counts by accident period, evaluated as of 6/30/13. We also received requests and proofs evaluated as of 6/30/13.
3. Assessable Premium – Net written premium of WC insurance carriers. We received actual net written premium for fiscal years 2008-09, 2009-10, and 2010-11, the last 2 quarters of calendar year 2011, and calendar year 2012. We received estimated net written premium for calendar years 2013 and 2014.
4. Assessment Rate – The assessment rate applicable to the assessable premium for the periods 7/1/13-12/31/13 and 1/1/14-12/31/14.
5. Administrative Expenses – Annual administrative expense figures for fiscal year 2012-13 and projections for fiscal year 2013-14 as well as for calendar years 2013 and 2014.
6. Fund Balance as of 6/30/13 – The amount of surplus in the Fund as of 6/30/13.

We also relied on data and information received during our studies for prior years and from prior actuarial analyses of the Fund as well as from other publicly available information from the Fund's website.

B. Methodology

We performed our analysis by fiscal year. As has been done in previous reports for the Fund, we separately analyzed two categories of claims: First and Final (“F&F”) and Other than First and Final (“Other than F&F”). In general, F&F claims are characterized as those where a single payment amount is established at the time of approval of a claim or is expected to be the only payment made. Payments on Other than F&F claims typically occur over a longer time horizon than F&F claims. Given the qualitatively different nature of these two types of claims, we deemed it appropriate to continue analyzing them separately as prior reports have done.

Our methodology consists of the following steps:

1. Estimated Ultimate Losses
2. Estimated Reserves and Unfunded Liability
3. Estimated Ultimate Requests
4. Projected Future Revenues and Fund Balances

1. Estimated Ultimate Losses

In order to project ultimate losses, we used a variety of estimation methods and then assigned weight to each method based on our judgment as to its relative predictive value. The following is a brief description of each method.

a. Paid Loss Development

In the Paid Loss Development method, ultimate losses are estimated by applying development factors to approvals as of the evaluation date. These loss development factors (“LDFs”) estimate future loss payments on open, unreported, and reopened claims. The selection of development factors is based on historical approval patterns

(data triangles). Development beyond the maturity of the historical data triangles is estimated by selecting a “tail” LDF.

Since the historical approval information for 1995 and prior in the electronic database is incomplete, we constructed an approval triangle based on approval data from years that are known to be complete. First, we selected LDFs based on data from fiscal years 1994-95, 1995-96, and 1996-97. From these selections, we estimated a payout pattern. We then divided the actual incremental payments observed for fiscal years 1994-95, 1995-96, and 1996-97 by the appropriate incremental payment percentages from our estimated payout pattern to obtain three estimates of ultimate losses for each fiscal year. By then multiplying these estimates of ultimate losses by the expected percent of payments made on each fiscal year through 6/30/94, we estimated cumulative approvals as of 6/30/94 for each fiscal year. This was used as our earliest diagonal in our constructed triangle. The remainder of the constructed triangle was populated using actual incremental payments. We then applied the Paid Loss Development method to this constructed triangle to estimate the ultimate losses which are shown as our paid development projections in Exhibit 2, Sheet 2, Column 5 of Appendices A and B.

b. Percent Paid

In the Percent Paid method, ultimate losses are estimated for each fiscal year by dividing actual incremental approvals by incremental percent paid factors, which come from the payout pattern mentioned in the Paid Loss Development method above. We applied this procedure for Other than F&F claims using actual incremental approvals for fiscal years 1998-99 through 2007-08. We derived three different estimates by reviewing the results of this method for the following groups of fiscal years: 1998-99 to 2007-08, 2003-04 to 2007-08, and 2005-06 to 2007-08. Our selected ultimate loss amounts for this method were based on these three estimates of ultimate approvals. See Appendix A, Exhibit 2, Sheet 3 for details.

For F&F claims, we derived three different estimates for each fiscal year using this approach on actual incremental approvals for fiscal years 1994-95, 1995-96, and 1996-97. Our selected ultimate loss amounts for F&F claims using this method were based on these three estimates of ultimate approvals. See Appendix B, Exhibit 2, Sheet 3 for details.

Please note that for Other than F&F claims, our prior analysis as of 6/30/12 relied on incremental approvals from fiscal years 1994-95, 1995-96, and 1996-97 for this method. This change did not have a material impact on the results of this method for all years combined.

c. Summary

After reviewing the results of each method and assigning weights to each, the result is a selected ultimate loss amount. For the Other than F&F category, we observed that the results of the two methods were quite close for all years combined. Since we believe that both methods should receive consideration in our selections, we assigned 50% weight to both the Paid Development and Percent Paid methods.

For the F&F category, our selected development pattern suggested that very little development was expected for this category. For the older fiscal years, the results of the two methods were equal and we assigned 100% weight to the Paid Development Method. In more recent accident periods, where the indications of the two methods were not the same, we assigned 50% weight to both the Paid Development and Percent Paid methods. For the 1993-94 fiscal year, the results of the Percent Paid method were deemed unreliable and we assigned 100% weight to the Paid Development Method.

2. Estimated Reserves and Unfunded Liability

We estimated reserves by subtracting projected amounts paid through 6/30/13 from estimated ultimate loss amounts. We estimated the Fund's unfunded liability as of 6/30/13 by first subtracting the Fund's surplus as of 6/30/13 from our reserve estimate.

We discounted the loss reserves to reflect the time value of money by multiplying the reserves by an appropriate discount factor. The discount factors were calculated using an annual interest rate of 4.0% supplied by the Fund and selected loss payment patterns. Please refer to page 8 of this report for a detailed discussion of the interest rates used. The payment patterns were selected based on a review of the historical paid loss development.

3. Estimated Ultimate Requests

We estimated ultimate claim counts using the Reported Claim Count Development method. This method is similar to the Paid Loss Development method previously described, except that requests and request count development factors are used in place of paid losses and paid loss development factors.

4. Projected Future Revenues and Fund Balances

We projected revenues and fund balances for the next 25 fiscal and calendar years in Summary Exhibit 3, Sheets 1a and 1b. These projections considered a variety of revenue and expense items, each of which is described below.

a. Projected Assessments and Assessment Rate

Assessments are calculated by applying the assessment rate to the subject net written premium. The net written premium is developed from the insurance carriers writing WC

insurance and the estimated net written premium that would have been developed by those entities self insuring their WC exposure.

The Fund provided us with assessable premiums for fiscal years 2004-05 to 2013-14. We used the historical trends implied by this data to select separate assessable premium trend factors for each of the following periods: calendar year 2015, calendar year 2016, and all subsequent calendar years. We then applied these trend factors to the current assessable premium in order to derive assessable premium projections through calendar year 2038. See Summary Exhibit 3, Sheet 2 and Summary Exhibit 3, Sheet 3 for details.

The assessment rate is set annually according to the rule in Florida Statute 440.49(9), which states, "The annual assessment shall be calculated to produce during the next calendar year an amount which, when combined with that part of the balance anticipated to be in the fund on December 31 of the current calendar year which is in excess of \$100,000, is equal to the average of:

- a. The sum of disbursements from the fund during the immediate past 3 calendar years, and
- b. Two times the disbursements of the most recent calendar year."

The assessment rate is statutorily capped at 4.52%, and the cap has been at that level since its inception in 1994. We were informed that the assessment rates are 1.43% and 1.23% for the periods 7/1/13-12/31/13 and 1/1/14-12/31/14, respectively. See Summary Exhibit 3, Sheet 2 for details.

b. Projected Notice and Proof Fee Income

Notification fees are set at \$250/notice and proof of claim fees are set at \$500/proof, as established by Florida Statute 449.49(9). Based on a review of the historical data

relating to new notices and proofs, we project that there will be one notice in each fiscal year from 2013-14 to 2015-16 and one proof in each fiscal year from 2013-14 to 2016-17. All such fees have been included as revenues in the estimation of the Fund's outstanding liability in the recent past and we continue this in our projected cash flow analysis. This adjustment has an insignificant impact on the fund balance.

c. Projected Investment Income

Investment income is earned on the surplus within the Fund and the cash balances reflecting the timing differences of revenues and payments. Projected future surplus levels have been used to estimate future investment income. Our investment income estimates are based on a 2.5% rate of return, which was used in the Fund's last 4 analyses. Since this rate of return was used in the Fund's prior analyses, it is useful for comparison to the prior results. However, this rate of return may be overly optimistic given that it is applicable to short-term investments and current short-term T-bill rates are currently below 2.5%. We are not able to assess the reasonableness of the selected interest rate without performing a substantial amount of additional work beyond the scope of our assignment. Estimated investment income is displayed in Summary Exhibit 3, Sheets 1a and 1b.

d. Projected Approved Claim Payments

We relied on our selected paid LDFs to estimate a pattern by which we expect the Fund to make its future claim payments. We also provided these projected payments on a discounted basis (using a 4.0% interest rate). See Exhibits 7 and 8 of Appendices A and B for details.

e. Projected Administrative Expense

Administrative expense is made up primarily of fixed expense related to the operation of the Fund and therefore is subject to normal wage and office operation expense inflationary pressures. We were provided with administrative expenses for fiscal years 2004-05 to 2013-14 (and for calendar years 2013 and 2014). As we did with assessment premium, we used the trends implied by the historical administrative expenses in order to select a trend factor applicable to subsequent years. Since only historical salary information was available, we relied on salaries only to determine the trend and then applied the trend to all administrative expenses.

See Summary Exhibit 3, Sheet 4 for details.

f. Projected General Revenue Service Charges

The general revenue service charge is statutorily determined. As of 7/1/13, the charge is 8.0% of all revenue, per section 215.20, F.S., and is expected to continue at this rate for purposes of future cash flow projections. We understand that the revenue service charge is applied to assessments; these results are displayed in Summary Exhibit 3, Sheets 1a and 1b.

g. Projected Cash Flows

The projected cash flows are shown in Summary Exhibit 3, Sheets 1a and 1b. Net revenue is calculated as the sum of assessments, fees, and investment income less the sum of anticipated approved payments, administrative expenses, and general revenue service charges. The annual net revenue is added to the beginning fund balance to determine the ending fund balance. The fund balance as of 7/1/13 was provided by the Fund.

C. Detailed Analysis

1. Data Adjustments

Based on information we received from the Fund, we have excluded approvals for requests with the status “Void” or “Payment Refused”. We also excluded claims with no approval date in the claims database. These claims account for approximately \$10.5 million, which is approximately 0.4% of the database’s total actual approvals.

V. EXHIBITS

<u>Exhibit Number</u>	<u>Description</u>
1	Summary of Reserves by Claim Category as of 6/30/13
2	Projected Approvals at 6/30/13
3	Estimated Annual Cash Flows at 6/30/13
4	Retrospective Analysis

Florida Special Disability Trust Fund
Workers Compensation

Summary
Exhibit 1

Summary of Reserves by Claim Category as of 6/30/13

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Fiscal Accident Year	Other than First and Final Estimated Total Reserves	First and Final Estimated Total Reserves	Estimated Undiscounted Total Reserves (2) + (3)	Cash Balance as of 6/30/13	Estimated Undiscounted Unfunded Liability * as of 6/30/13	Estimated Discounted Total Reserves at 4.0%	Estimated Discounted Unfunded Liability * at 4.0% as of 6/30/13
7/1/59-6/30/60	0	0	0			0	
7/1/60-6/30/61	7,023	0	7,023			6,887	
7/1/61-6/30/62	74,426	0	74,426			72,981	
7/1/62-6/30/63	49,549	0	49,549			48,608	
7/1/63-6/30/64	0	0	0			0	
7/1/64-6/30/65	41	0	41			39	
7/1/65-6/30/66	1,241	0	1,241			1,176	
7/1/66-6/30/67	483	0	483			455	
7/1/67-6/30/68	3,488	0	3,488			3,244	
7/1/68-6/30/69	248,455	0	248,455			227,336	
7/1/69-6/30/70	25,880	0	25,880			23,344	
7/1/70-6/30/71	266,735	0	266,735			237,127	
7/1/71-6/30/72	81,272	0	81,272			71,276	
7/1/72-6/30/73	562,464	0	562,464			487,094	
7/1/73-6/30/74	1,009,797	0	1,009,797			863,376	
7/1/74-6/30/75	2,472,415	0	2,472,415			2,091,663	
7/1/75-6/30/76	1,477,031	0	1,477,031			1,234,798	
7/1/76-6/30/77	1,231,978	0	1,231,978			1,018,846	
7/1/77-6/30/78	3,084,782	0	3,084,782			2,520,267	
7/1/78-6/30/79	2,192,734	0	2,192,734			1,767,344	
7/1/79-6/30/80	5,789,895	0	5,789,895			4,602,967	
7/1/80-6/30/81	10,979,797	0	10,979,797			8,608,161	
7/1/81-6/30/82	13,595,445	0	13,595,445			10,495,684	
7/1/82-6/30/83	19,753,704	0	19,753,704			15,032,569	
7/1/83-6/30/84	31,198,556	1	31,198,557			23,398,918	
7/1/84-6/30/85	69,298,334	0	69,298,334			51,211,469	
7/1/85-6/30/86	83,535,629	0	83,535,629			60,813,938	
7/1/86-6/30/87	103,549,899	0	103,549,899			74,245,278	
7/1/87-6/30/88	113,828,866	28,914	113,857,780			80,391,544	
7/1/88-6/30/89	157,582,871	82,096	157,664,967			109,756,654	
7/1/89-6/30/90	151,582,163	135,808	151,717,971			104,113,431	
7/1/90-6/30/91	129,839,158	159,007	129,998,165			87,918,352	
7/1/91-6/30/92	91,664,545	253,273	91,917,818			61,278,559	
7/1/92-6/30/93	100,270,791	321,372	100,592,163			66,063,981	
7/1/93-6/30/94	61,319,500	543,183	61,862,683			40,087,139	
7/1/94-6/30/95	39,559,475	356,768	39,916,243			25,505,493	
7/1/95-6/30/96	45,002,140	369,066	45,371,206			28,527,096	
7/1/96-6/30/97	38,930,072	418,810	39,348,882			24,405,140	
7/1/97-12/31/97	22,430,327	196,578	22,626,905			13,752,399	
Total	1,302,500,961	2,864,876	1,305,365,837	127,699,277	1,177,666,560	900,884,633	773,185,356

Notes:

- * Unfunded Liability totals implicitly include unpaid approvals of \$28,715,276 as of 6/30/13
- (2): Appendix A - Other than First and Final Claims, Exhibit 1
- (3): Appendix B - First and Final Claims, Exhibit 1
- (5): Provided by Florida Special Disability Trust Fund
- (6): = (4) - (5)
- (7): Exhibit 1 of Appendices A and B
- (8): = (7) - (5)

Florida Special Disability Trust Fund
Workers Compensation

Projected Approvals at 6/30/13 (without consideration of the \$75M appropriation cap)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Projected Approvals - Fiscal Year Basis					Projected Approvals - Calendar Year Basis				
Fiscal Year Ending 6/30/XX	Selected Other than First and Final	Selected First and Final	Selected Total Undiscounted (2) + (3)	Selected Total Discounted at 4.0% as of 6/30/13	Calendar Year Ending 12/31/XX	Selected Other than First and Final	Selected First and Final	Selected Total Undiscounted (7) + (8)	Selected Total Discounted at 4.0% as of 6/30/13
2013					7/1/13-12/31/13	36,181,705	478,294	36,660,000	36,294,536
2014	72,381,280	479,785	72,861,065	71,446,152	2014	72,166,473	450,275	72,616,749	69,816,700
2015	71,802,839	451,769	72,254,607	68,126,415	2015	71,384,240	410,002	71,794,241	66,371,599
2016	71,042,890	411,498	71,454,388	64,780,688	2016	70,619,311	365,369	70,984,680	63,099,798
2017	70,171,524	366,868	70,538,393	61,490,620	2017	69,792,481	326,147	70,118,629	59,933,128
2018	69,254,642	327,650	69,582,292	58,324,188	2018	68,825,980	275,840	69,101,820	56,792,943
2019	68,312,929	277,345	68,590,275	55,281,418	2019	67,889,163	222,454	68,111,616	53,826,718
2020	67,331,587	223,962	67,555,549	52,353,332	2020	66,803,553	144,679	66,948,232	50,873,352
2021	66,200,789	146,191	66,346,980	49,439,164	2021	65,629,274	99,971	65,729,245	48,026,518
2022	64,909,900	101,486	65,011,386	46,580,703	2022	64,232,720	58,753	64,291,473	45,169,660
2023	63,338,768	60,271	63,399,039	43,678,323	2023	62,516,973	16,528	62,533,502	42,245,210
2024	61,500,045	18,049	61,518,094	40,752,584	2024	60,422,066	16,562	60,438,628	39,259,604
2025	59,232,514	0	59,232,514	37,729,128	2025	58,066,880	0	58,066,880	36,268,402
2026	56,728,377	0	56,728,377	34,744,304	2026	55,264,829	0	55,264,829	33,190,624
2027	53,768,042	0	53,768,042	31,664,610	2027	52,145,206	0	52,145,206	30,112,557
2028	50,459,000	0	50,459,000	28,572,959	2028	48,594,423	0	48,594,423	26,982,758
2029	46,838,458	0	46,838,458	25,502,680	2029	45,027,005	0	45,027,005	24,040,286
2030	43,176,456	0	43,176,456	22,604,603	2030	41,289,883	0	41,289,883	21,197,121
2031	39,505,509	0	39,505,509	19,887,227	2031	37,645,731	0	37,645,731	18,582,992
2032	35,834,219	0	35,834,219	17,345,274	2032	33,898,335	0	33,898,335	16,089,588
2033	32,062,032	0	32,062,032	14,922,477	2033	30,127,172	0	30,127,172	13,749,648
2034	28,260,861	0	28,260,861	12,647,420	2034	26,365,249	0	26,365,249	11,569,957
2035	24,478,359	0	24,478,359	10,533,325	2035	22,646,878	0	22,646,878	9,555,972
2036	20,816,876	0	20,816,876	8,613,218	2036	18,869,003	0	18,869,003	7,655,651
2037	17,128,558	0	17,128,558	6,814,552	2037	15,263,848	0	15,263,848	5,954,755
2038	13,543,621	0	13,543,621	5,181,052	2038	12,032,388	0	12,032,388	4,513,551
Subsequent	34,420,886	0	34,420,886	11,868,216	Subsequent	28,800,193	0	28,800,193	9,711,004
Total	1,302,500,961	2,864,875	1,305,365,836	900,884,633		1,302,500,961	2,864,875	1,305,365,836	900,884,633

Notes:

- (2): Appendix A - Other than First and Final Claims, Exhibit 7
- (3): Appendix B - First and Final Claims, Exhibit 7
- (5): Exhibit 7 of Appendices A and B
- (7): Appendix A - Other than First and Final Claims, Exhibit 8
- (8): Appendix B - First and Final Claims, Exhibit 8
- (10): Exhibit 8 of Appendices A and B

Florida Special Disability Trust Fund
Workers Compensation

Summary
Exhibit 3
Sheet 1a

Estimated Annual Cash Flows at 6/30/13 - Fiscal Year Basis

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Fiscal Year Ending 6/30/XX	Fund Surplus or (Deficit) at Beginning of Year	Unpaid Approved Payments	Approved Payments During Year	Capped Assessment Revenue	Filing Fee Revenue	Investment Income	Total Gross Revenue (5) + (6) + (7)	Administration Expenses	General Revenue Charge (5) x 8.00%	Net Revenue (8) - (9) - (10)	Cash Paid Out During Year	Fund Surplus or (Deficit) at End of Year (2) + (11) - (12)
2014	127,699,277	0	72,861,065	38,986,613	750	2,503,444	41,490,807	1,147,718	3,118,929	37,224,160	72,861,065	92,062,372
2015	92,062,372	0	72,254,607	68,208,982	750	2,528,065	70,737,796	1,164,934	5,456,719	64,116,144	72,254,607	83,923,909
2016	83,923,909	0	71,454,388	98,135,131	750	2,303,015	100,438,896	1,182,408	7,850,810	91,405,677	71,454,388	103,875,198
2017	103,875,198	0	70,538,393	91,682,648	500	2,695,987	94,379,135	1,200,144	7,334,612	85,844,379	70,538,393	119,181,184
2018	119,181,184	0	69,582,292	80,599,581	0	2,952,482	83,552,063	1,218,146	6,447,966	75,885,950	69,582,292	125,484,842
2019	125,484,842	0	68,590,275	71,897,110		3,059,964	74,957,073	1,236,418	5,751,769	67,968,886	68,590,275	124,863,454
2020	124,863,454	0	67,555,549	68,710,400		3,046,118	71,756,518	1,254,965	5,496,832	65,004,721	67,555,549	122,312,626
2021	122,312,626	0	66,346,980	67,892,497		2,989,420	70,881,917	1,273,789	5,431,400	64,176,728	66,346,980	120,142,374
2022	120,142,374	0	65,011,386	67,149,891		2,942,339	70,092,230	1,292,896	5,371,991	63,427,343	65,011,386	118,558,331
2023	118,558,331	0	63,399,039	65,927,273		2,903,811	68,831,084	1,312,289	5,274,182	62,244,613	63,399,039	117,403,904
2024	117,403,904	0	61,518,094	63,868,901		2,869,712	66,738,613	1,331,974	5,109,512	60,297,128	61,518,094	116,182,938
2025	116,182,938	0	59,232,514	61,086,800		2,832,023	63,918,823	1,351,953	4,886,944	57,679,926	59,232,514	114,630,350
2026	114,630,350	0	56,728,377	57,858,193		2,785,484	60,643,677	1,372,232	4,628,655	54,642,789	56,728,377	112,544,762
2027	112,544,762	0	53,768,042	54,184,725		2,724,374	56,909,099	1,392,816	4,334,778	51,181,505	53,768,042	109,958,225
2028	109,958,225	0	50,459,000	50,085,303		2,652,243	52,737,545	1,413,708	4,006,824	47,317,013	50,459,000	106,816,238
2029	106,816,238	0	46,838,458	45,568,214		2,563,362	48,131,575	1,434,914	3,645,457	43,051,204	46,838,458	103,028,985
2030	103,028,985	0	43,176,456	41,024,701		2,465,009	43,489,710	1,456,438	3,281,976	38,751,296	43,176,456	98,603,825
2031	98,603,825	0	39,505,509	36,719,968		2,350,162	39,070,130	1,478,284	2,937,597	34,654,248	39,505,509	93,752,564
2032	93,752,564	0	35,834,219	32,677,415		2,231,347	34,908,762	1,500,458	2,614,193	30,794,110	35,834,219	88,712,456
2033	88,712,456	0	32,062,032	28,826,921		2,106,802	30,933,723	1,522,965	2,306,154	27,104,604	32,062,032	83,755,027
2034	83,755,027	0	28,260,861	24,886,359		1,984,876	26,871,234	1,545,810	1,990,909	23,334,516	28,260,861	78,828,682
2035	78,828,682	0	24,478,359	20,963,833		1,863,710	22,827,543	1,568,997	1,677,107	19,581,439	24,478,359	73,931,763
2036	73,931,763	0	20,816,876	17,114,970		1,743,236	18,858,206	1,592,532	1,369,198	15,896,477	20,816,876	69,011,363
2037	69,011,363	0	17,128,558	13,253,835		1,620,750	14,874,585	1,616,420	1,060,307	12,197,859	17,128,558	64,080,664
2038	64,080,664	0	13,543,621	9,537,706		1,501,802	11,039,508	1,640,666	763,016	8,635,825	13,543,621	59,172,868

Notes:

- (2): = (13) from prior fiscal year; fiscal year ending 6/30/14 provided by Florida Special Disability Trust Fund
- (3): Set equal to 0 because unpaid approvals are already implicitly included in (4)
- (4): Exhibit 2
- (5): Based on Florida Statute 440.49(9), subject to a minimum value of \$0 and a maximum assessment rate of 4.52% of premium; see Exhibit 3, Sheet 2 for details
- (6): Based on projected notices of 1,1,1,0, and 0, and projected proofs of 1,1,1,1, and 0 over the next five fiscal years
- (7): Based on calculation of surplus excluding investment income and a rate of return of 2.5%
- (9): Based on selected trend from Exhibit 3, Sheet 4
- (12): = (3) + (4), limited to (2) + (11); limited to \$75 million appropriation

Florida Special Disability Trust Fund
Workers Compensation

Summary
Exhibit 3
Sheet 1b

Estimated Annual Cash Flows at 6/30/13 - Calendar Year Basis

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Calendar Year Ending 12/31/XX	Fund Surplus or (Deficit) at Beginning of Year	Unpaid Approved Payments	Approved Payments During Year	Capped Assessment Revenue	Filing Fee Revenue	Investment Income	Total Gross Revenue (5) + (6) + (7)	Administration Expenses	General Revenue Charge (5) x 8.00%	Net Revenue (8) - (9) - (10)	Cash Paid Out During Year	Fund Surplus or (Deficit) at End of Year (2) + (11) - (12)
2014	109,880,825	0	72,616,749	36,918,824	750	2,249,541	39,169,115	1,147,718	2,953,506	35,067,891	72,616,749	72,331,967
2015	72,331,967	0	71,794,241	99,499,139	750	1,984,320	101,484,209	1,164,934	7,959,931	92,359,345	71,794,241	92,897,070
2016	92,897,070	0	70,984,680	96,771,122	750	2,427,369	99,199,241	1,182,408	7,741,690	90,275,143	70,984,680	112,187,533
2017	112,187,533	0	70,118,629	86,594,173	500	2,742,512	89,337,185	1,200,144	6,927,534	81,209,507	70,118,629	123,278,412
2018	123,278,412	0	69,101,820	74,604,989	0	2,825,825	77,430,814	1,218,146	5,968,399	70,244,268	69,101,820	124,420,860
2019	124,420,860	0	68,111,616	69,189,230		2,733,608	71,922,838	1,236,418	5,535,138	65,151,281	68,111,616	121,460,525
2020	121,460,525	0	66,948,232	68,231,570		2,594,557	70,826,127	1,254,965	5,458,526	64,112,637	66,948,232	118,624,930
2021	118,624,930	0	65,729,245	67,553,423		2,466,006	70,019,429	1,273,789	5,404,274	63,341,367	65,729,245	116,237,051
2022	116,237,051	0	64,291,473	66,746,359		2,353,111	69,099,470	1,292,896	5,339,709	62,466,866	64,291,473	114,412,444
2023	114,412,444	0	62,533,502	65,108,187		2,251,562	67,359,749	1,312,289	5,208,655	60,838,804	62,533,502	112,717,747
2024	112,717,747	0	60,438,628	62,629,615		2,150,341	64,779,956	1,331,974	5,010,369	58,437,614	60,438,628	110,716,733
2025	110,716,733	0	58,066,880	59,543,985		2,040,470	61,584,455	1,351,953	4,763,519	55,468,983	58,066,880	108,118,835
2026	108,118,835	0	55,264,829	56,172,401		1,920,510	58,092,911	1,372,232	4,493,792	52,226,886	55,264,829	105,080,893
2027	105,080,893	0	52,145,206	52,197,049		1,789,570	53,986,619	1,392,816	4,175,764	48,418,039	52,145,206	101,353,726
2028	101,353,726	0	48,594,423	47,973,556		1,647,205	49,620,761	1,413,708	3,837,884	44,369,168	48,594,423	97,128,471
2029	97,128,471	0	45,027,005	43,162,871		1,489,398	44,652,269	1,434,914	3,453,030	39,764,326	45,027,005	91,865,792
2030	91,865,792	0	41,289,883	38,886,531		1,317,863	40,204,394	1,456,438	3,110,922	35,637,034	41,289,883	86,212,943
2031	86,212,943	0	37,645,731	34,553,404		1,139,043	35,692,447	1,478,284	2,764,272	31,449,891	37,645,731	80,017,102
2032	80,017,102	0	33,898,335	30,801,425		959,089	31,760,514	1,500,458	2,464,114	27,795,941	33,898,335	73,914,709
2033	73,914,709	0	30,127,172	26,852,417		783,996	27,636,413	1,522,965	2,148,193	23,965,255	30,127,172	67,752,792
2034	67,752,792	0	26,365,249	22,920,300		611,868	23,532,168	1,545,810	1,833,624	20,152,734	26,365,249	61,540,277
2035	61,540,277	0	22,646,878	19,007,366		442,449	19,449,815	1,568,997	1,520,589	16,360,229	22,646,878	55,253,628
2036	55,253,628	0	18,869,003	15,222,574		277,626	15,500,200	1,592,532	1,217,806	12,689,862	18,869,003	49,074,488
2037	49,074,488	0	15,263,848	11,285,096		115,691	11,400,787	1,616,420	902,808	8,881,560	15,263,848	42,692,199
2038	42,692,199	0	12,032,388	7,790,316		17,233	7,807,549	1,640,666	623,225	5,543,658	12,032,388	36,203,470

Notes:

- (2): = (13) from prior calendar year; calendar year 2014 based on totals for fiscal years 2013 and 2014
- (3): Set equal to 0 because unpaid approvals are already implicitly included in (4)
- (4): Exhibit 2
- (5): Based on Florida Statute 440.49(9), subject to a minimum value of \$0 and a maximum assessment rate of 4.52% of premium; see Exhibit 3, Sheet 2 for details
- (6): Based on projected notices of 1,1,1,0, and 0, and projected proofs of 1,1,1,1, and 0 over the next five calendar years
- (7): Based on calculation of surplus excluding investment income and a rate of return of 2.5%
- (9): Based on selected trend from Exhibit 3, Sheet 4
- (12): = (3) + (4), limited to (2) + (11); limited to \$75 million appropriation

Florida Special Disability Trust Fund
Workers Compensation

Estimated Annual Assessment Revenue

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Calendar Year	Projected Premium Base	Uncapped Annual Assessment Rate	Uncapped Assessment Revenue (2) x (3)	Capped Annual Assessment Rate	Capped Assessment Revenue (2) x (5)	Fiscal Year Ending 6/30/XX	Capped Assessment Revenue
7/1/13-12/31/13	1,435,468,623	1.43%	20,527,201	1.43%	20,527,201		
2014	3,001,530,390	1.23%	36,918,824	1.23%	36,918,824	2014	38,986,613
2015	3,001,530,390	3.31%	99,499,139	3.31%	99,499,139	2015	68,208,982
2016	3,001,530,390	3.22%	96,771,122	3.22%	96,771,122	2016	98,135,131
2017	3,001,530,390	2.89%	86,594,173	2.89%	86,594,173	2017	91,682,648
2018	3,031,545,694	2.46%	74,604,989	2.46%	74,604,989	2018	80,599,581
2019	3,061,861,151	2.26%	69,189,230	2.26%	69,189,230	2019	71,897,110
2020	3,092,479,762	2.21%	68,231,570	2.21%	68,231,570	2020	68,710,400
2021	3,123,404,560	2.16%	67,553,423	2.16%	67,553,423	2021	67,892,497
2022	3,154,638,605	2.12%	66,746,359	2.12%	66,746,359	2022	67,149,891
2023	3,186,184,992	2.04%	65,108,187	2.04%	65,108,187	2023	65,927,273
2024	3,218,046,841	1.95%	62,629,615	1.95%	62,629,615	2024	63,868,901
2025	3,250,227,310	1.83%	59,543,985	1.83%	59,543,985	2025	61,086,800
2026	3,282,729,583	1.71%	56,172,401	1.71%	56,172,401	2026	57,858,193
2027	3,315,556,879	1.57%	52,197,049	1.57%	52,197,049	2027	54,184,725
2028	3,348,712,448	1.43%	47,973,556	1.43%	47,973,556	2028	50,085,303
2029	3,382,199,572	1.28%	43,162,871	1.28%	43,162,871	2029	45,568,214
2030	3,416,021,568	1.14%	38,886,531	1.14%	38,886,531	2030	41,024,701
2031	3,450,181,783	1.00%	34,553,404	1.00%	34,553,404	2031	36,719,968
2032	3,484,683,601	0.88%	30,801,425	0.88%	30,801,425	2032	32,677,415
2033	3,519,530,437	0.76%	26,852,417	0.76%	26,852,417	2033	28,826,921
2034	3,554,725,742	0.64%	22,920,300	0.64%	22,920,300	2034	24,886,359
2035	3,590,272,999	0.53%	19,007,366	0.53%	19,007,366	2035	20,963,833
2036	3,626,175,729	0.42%	15,222,574	0.42%	15,222,574	2036	17,114,970
2037	3,662,437,486	0.31%	11,285,096	0.31%	11,285,096	2037	13,253,835
2038	3,699,061,861	0.21%	7,790,316	0.21%	7,790,316	2038	9,537,706

Notes:

- (2): Based on selected trends from Exhibit 3, Sheet 3
- (3),(5): Calculated pursuant to statutory formula as shown in report
Assessment rates for 7/1/13-12/31/13 and 2014 provided by Florida Special Disability Trust Fund
- (8): Based on the average of consecutive calendar years

**Florida Special Disability Trust Fund
Workers Compensation**

Estimated Annual Assessable Premium

(1)	(2)	(3)
Fiscal Year Ending 6/30/XX	Assessable Premium	Annual Change
2005	5,275,185,428	
2006	5,337,597,114	1.2%
2007	4,909,519,825	(8.0%)
2008	3,795,000,785	(22.7%)
2009	2,865,112,814	(24.5%)
2010	2,430,701,758	(15.2%)
2011	2,366,076,301	(2.7%)
2012	2,663,876,145	12.6%
2013	2,885,319,863	8.3%
2014	2,959,237,485	2.6%
Selected for CY ending 12/31/15		0.0%
Selected for CY ending 12/31/16		0.0%
Selected for CY ending 12/31/17		0.0%
Selected for subsequent CYs		1.0%

Notes:

(2): Provided by Florida Special Disability Trust Fund

(3): = (2) / Prior (2) - 1.0

**Florida Special Disability Trust Fund
Workers Compensation**

Estimated Annual Administrative Expense

(1)	(2)	(3)
Fiscal Year Ending 6/30/XX	Administrative Expense *	Annual Change
2005	1,071,215	
2006	1,060,023	(1.0%)
2007	1,073,163	1.2%
2008	1,192,017	11.1%
2009	1,024,825	(14.0%)
2010	954,777	(6.8%)
2011	974,929	2.1%
2012	978,397	0.4%
2013	879,838	(10.1%)
2014	891,202	1.3%
	Annual Change 2005-12	(1.2%)
	Annual Change 2006-13	(2.4%)
	Annual Change 2007-13	(3.0%)
	Selected Annual Change	1.5%

Notes:

* Includes salaries only

(2): Provided by Florida Special Disability Trust Fund

(3): = (2) / Prior (2) - 1.0

**Florida Special Disability Trust Fund
Workers Compensation**

**Summary
Exhibit 4**

Retrospective Analysis

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Fiscal Accident Year	Prior Selected Ultimate Loss & ALAE	Estimated Ultimate Loss & ALAE as of 6/30/13	Difference (3) - (2)	Percent Difference (4) / (2)	Prior Estimated Paid Approvals	Estimated Paid Approvals as of 6/30/13	Difference (7) - (6)	Percent Difference (8) / (6)	Prior Estimated Reserves (2) - (6)	Estimated Reserves as of 6/30/13 (3) - (7)	Difference (11) - (10)	Percent Difference (12) / (10)
7/1/59-6/30/75	52,986,196	52,479,307	(506,889)	(1.0%)	46,532,473	47,676,039	1,143,566	2.5%	6,453,723	4,803,268	(1,650,455)	(25.6%)
7/1/75-6/30/76	29,810,268	25,122,714	(4,687,554)	(15.7%)	23,086,532	23,645,683	559,151	2.4%	6,723,736	1,477,031	(5,246,705)	(78.0%)
7/1/76-6/30/77	20,782,106	18,871,847	(1,910,259)	(9.2%)	17,184,458	17,639,869	455,411	2.7%	3,597,648	1,231,978	(2,365,670)	(65.8%)
7/1/77-6/30/78	30,431,765	28,649,765	(1,782,000)	(5.9%)	24,958,582	25,564,983	606,401	2.4%	5,473,183	3,084,782	(2,388,401)	(43.6%)
7/1/78-6/30/79	32,860,118	27,825,066	(5,035,052)	(15.3%)	25,160,611	25,632,332	471,721	1.9%	7,699,507	2,192,734	(5,506,773)	(71.5%)
7/1/79-6/30/80	67,375,898	59,144,905	(8,230,993)	(12.2%)	52,557,412	53,355,010	797,599	1.5%	14,818,486	5,789,895	(9,028,591)	(60.9%)
7/1/80-6/30/81	96,475,146	88,621,786	(7,853,360)	(8.1%)	75,342,603	77,641,989	2,299,386	3.1%	21,132,543	10,979,797	(10,152,746)	(48.0%)
7/1/81-6/30/82	127,997,801	110,162,793	(17,835,008)	(13.9%)	95,719,382	96,567,348	847,966	0.9%	32,278,419	13,595,445	(18,682,974)	(57.9%)
7/1/82-6/30/83	137,489,131	121,821,182	(15,667,949)	(11.4%)	101,516,593	102,067,478	550,886	0.5%	35,972,538	19,753,704	(16,218,834)	(45.1%)
7/1/83-6/30/84	153,347,319	144,881,159	(8,466,160)	(5.5%)	112,728,488	113,682,603	954,115	0.8%	40,618,831	31,198,556	(9,420,275)	(23.2%)
7/1/84-6/30/85	252,827,627	264,981,086	12,153,459	4.8%	193,643,165	195,682,752	2,039,586	1.1%	59,184,462	69,298,334	10,113,872	17.1%
7/1/85-6/30/86	339,810,124	342,758,843	2,948,719	0.9%	255,355,997	259,223,214	3,867,217	1.5%	84,454,127	83,535,629	(918,498)	(1.1%)
7/1/86-6/30/87	337,516,962	364,169,505	26,652,543	7.9%	255,910,278	260,619,605	4,709,328	1.8%	81,606,684	103,549,900	21,943,216	26.9%
7/1/87-6/30/88	400,424,017	415,010,626	14,586,609	3.6%	296,452,299	301,152,846	4,700,546	1.6%	103,971,718	113,857,780	9,886,062	9.5%
7/1/88-6/30/89	505,839,767	538,844,102	33,004,335	6.5%	376,026,047	381,179,135	5,153,088	1.4%	129,813,720	157,664,967	27,851,247	21.5%
7/1/89-6/30/90	493,218,270	525,676,612	32,458,342	6.6%	368,658,411	373,958,642	5,300,231	1.4%	124,559,859	151,717,970	27,158,111	21.8%
7/1/90-6/30/91	423,530,523	433,199,648	9,669,125	2.3%	298,453,775	303,201,484	4,747,708	1.6%	125,076,748	129,998,164	4,921,416	3.9%
7/1/91-6/30/92	405,186,127	360,761,639	(44,424,488)	(11.0%)	263,340,511	268,843,821	5,503,309	2.1%	141,845,616	91,917,818	(49,927,798)	(35.2%)
7/1/92-6/30/93	380,802,455	347,593,513	(33,208,942)	(8.7%)	243,411,970	247,001,350	3,589,380	1.5%	137,390,485	100,592,163	(36,798,322)	(26.8%)
7/1/93-6/30/94	254,024,174	229,647,775	(24,376,399)	(9.6%)	164,488,037	167,785,093	3,297,056	2.0%	89,536,137	61,862,682	(27,673,455)	(30.9%)
7/1/94-6/30/95	147,732,062	143,191,355	(4,540,707)	(3.1%)	101,418,251	103,275,112	1,856,861	1.8%	46,313,811	39,916,243	(6,397,568)	(13.8%)
7/1/95-6/30/96	147,800,752	145,042,724	(2,758,028)	(1.9%)	97,957,701	99,671,519	1,713,817	1.7%	49,843,051	45,371,205	(4,471,846)	(9.0%)
7/1/96-6/30/97	140,523,894	133,902,111	(6,621,783)	(4.7%)	92,673,641	94,553,229	1,879,588	2.0%	47,850,253	39,348,882	(8,501,371)	(17.8%)
7/1/97-12/31/97	67,092,441	66,031,290	(1,061,151)	(1.6%)	42,534,670	43,404,385	869,715	2.0%	24,557,771	22,626,905	(1,930,866)	(7.9%)
Total	5,045,884,943	4,988,391,353	(57,493,590)	(1.1%)	3,625,111,888	3,683,025,520	57,913,632	1.6%	1,420,773,056	1,305,365,832	(115,407,224)	(8.1%)

Notes:

(2),(6): From prior analysis as of 6/30/12 (report dated 9/25/12)

(3),(7): Exhibit 1 of Appendices A and B

VI. APPENDICES

Appendix A - Other than First and Final Claims

Appendix B - First and Final Claims

Appendix C - All Claims Categories – Request Counts

Florida Special Disability Trust Fund
Workers Compensation

Summary of Reserves as of 6/30/13

(1)	(2)	(3)	(4)	(5)	(6)
Fiscal Accident Year	Selected Ultimate Loss & ALAE	Paid Loss & ALAE	Estimated Total Undiscounted Reserves (2) - (3)	Discount Factor at 4.0%	Estimated Total Discounted Reserves at 4.0% (4) x (5)
7/1/59-6/30/60	13,018	13,018	0	0.981	0
7/1/60-6/30/61	46,441	39,418	7,023	0.981	6,887
7/1/61-6/30/62	179,371	104,945	74,426	0.981	72,981
7/1/62-6/30/63	137,442	87,893	49,549	0.981	48,608
7/1/63-6/30/64	0	0	0	0.962	0
7/1/64-6/30/65	20,705	20,664	41	0.953	39
7/1/65-6/30/66	311,298	310,057	1,241	0.948	1,176
7/1/66-6/30/67	69,501	69,018	483	0.941	455
7/1/67-6/30/68	335,678	332,190	3,488	0.930	3,244
7/1/68-6/30/69	1,061,211	812,756	248,455	0.915	227,336
7/1/69-6/30/70	1,463,642	1,437,762	25,880	0.902	23,344
7/1/70-6/30/71	2,992,609	2,725,874	266,735	0.889	237,127
7/1/71-6/30/72	3,036,585	2,955,313	81,272	0.877	71,276
7/1/72-6/30/73	17,352,460	16,789,996	562,464	0.866	487,094
7/1/73-6/30/74	7,223,568	6,213,771	1,009,797	0.855	863,376
7/1/74-6/30/75	17,881,743	15,409,328	2,472,415	0.846	2,091,663
7/1/75-6/30/76	25,119,110	23,642,079	1,477,031	0.836	1,234,798
7/1/76-6/30/77	18,832,847	17,600,869	1,231,978	0.827	1,018,846
7/1/77-6/30/78	28,625,648	25,540,866	3,084,782	0.817	2,520,267
7/1/78-6/30/79	27,689,643	25,496,909	2,192,734	0.806	1,767,344
7/1/79-6/30/80	56,055,470	50,265,575	5,789,895	0.795	4,602,967
7/1/80-6/30/81	86,915,216	75,935,419	10,979,797	0.784	8,608,161
7/1/81-6/30/82	104,295,744	90,700,299	13,595,445	0.772	10,495,684
7/1/82-6/30/83	118,930,399	99,176,695	19,753,704	0.761	15,032,569
7/1/83-6/30/84	139,258,234	108,059,678	31,198,556	0.750	23,398,917
7/1/84-6/30/85	245,839,527	176,541,193	69,298,334	0.739	51,211,469
7/1/85-6/30/86	302,117,110	218,581,481	83,535,629	0.728	60,813,938
7/1/86-6/30/87	320,178,052	216,628,153	103,549,899	0.717	74,245,278
7/1/87-6/30/88	357,153,391	243,324,525	113,828,866	0.706	80,363,179
7/1/88-6/30/89	456,666,785	299,083,914	157,582,871	0.696	109,677,678
7/1/89-6/30/90	435,002,563	283,420,400	151,582,163	0.686	103,985,364
7/1/90-6/30/91	353,537,523	223,698,365	129,839,158	0.676	87,771,271
7/1/91-6/30/92	259,199,100	167,534,555	91,664,545	0.666	61,048,587
7/1/92-6/30/93	240,148,117	139,877,326	100,270,791	0.656	65,777,639
7/1/93-6/30/94	151,507,058	90,187,558	61,319,500	0.646	39,612,397
7/1/94-6/30/95	98,238,674	58,679,199	39,559,475	0.637	25,199,386
7/1/95-6/30/96	103,666,392	58,664,252	45,002,140	0.627	28,216,342
7/1/96-6/30/97	91,602,332	52,672,260	38,930,072	0.618	24,058,784
7/1/97-12/31/97	47,963,996	25,533,669	22,430,327	0.606	13,592,778
Total	4,120,668,203	2,818,167,245	1,302,500,961	0.690	898,388,249

Notes:

- (2): Exhibit 2, Sheet 1
- (3): Exhibit 3; fiscal years 1994-95 and subsequent provided by Florida Special Disability Trust Fund
- (5): Exhibit 6

Florida Special Disability Trust Fund
Workers Compensation

Summary of Methods

(1)	(2)	(3)	(4)	(5)	(6)
Estimated Ultimate Based on:					
Fiscal Accident Year	Paid Development	Percent Paid	Weight to (2)	Weight to (3)	Selected Ultimate Loss & ALAE
7/1/59-6/30/60	13,018	13,018	0.500	0.500	13,018
7/1/60-6/30/61	39,418	53,464	0.500	0.500	46,441
7/1/61-6/30/62	104,945	253,797	0.500	0.500	179,371
7/1/62-6/30/63	87,981	186,903	0.500	0.500	137,442
7/1/63-6/30/64	0	0	0.500	0.500	0
7/1/64-6/30/65	20,746	20,664	0.500	0.500	20,705
7/1/65-6/30/66	312,538	310,057	0.500	0.500	311,298
7/1/66-6/30/67	69,984	69,018	0.500	0.500	69,501
7/1/67-6/30/68	339,166	332,190	0.500	0.500	335,678
7/1/68-6/30/69	835,513	1,286,908	0.500	0.500	1,061,211
7/1/69-6/30/70	1,489,522	1,437,762	0.500	0.500	1,463,642
7/1/70-6/30/71	2,848,539	3,136,680	0.500	0.500	2,992,609
7/1/71-6/30/72	3,117,856	2,955,313	0.500	0.500	3,036,585
7/1/72-6/30/73	17,914,925	16,789,996	0.500	0.500	17,352,460
7/1/73-6/30/74	6,710,873	6,736,263	0.500	0.500	7,223,568
7/1/74-6/30/75	16,873,214	18,890,273	0.500	0.500	17,881,743
7/1/75-6/30/76	26,289,992	23,948,228	0.500	0.500	25,119,110
7/1/76-6/30/77	19,906,583	17,759,112	0.500	0.500	18,832,847
7/1/77-6/30/78	29,397,537	27,853,759	0.500	0.500	28,625,648
7/1/78-6/30/79	29,882,377	25,496,909	0.500	0.500	27,689,643
7/1/79-6/30/80	60,017,097	52,093,844	0.500	0.500	56,055,470
7/1/80-6/30/81	92,413,405	81,417,027	0.500	0.500	86,915,216
7/1/81-6/30/82	112,559,071	96,032,418	0.500	0.500	104,295,744
7/1/82-6/30/83	125,656,873	112,203,925	0.500	0.500	118,930,399
7/1/83-6/30/84	139,829,224	138,687,245	0.500	0.500	139,258,234
7/1/84-6/30/85	233,387,457	258,291,597	0.500	0.500	245,839,527
7/1/85-6/30/86	295,522,163	308,712,057	0.500	0.500	302,117,110
7/1/86-6/30/87	299,813,364	340,542,739	0.500	0.500	320,178,052
7/1/87-6/30/88	345,034,177	369,272,606	0.500	0.500	357,153,391
7/1/88-6/30/89	434,868,010	478,465,559	0.500	0.500	456,666,785
7/1/89-6/30/90	422,863,237	447,141,888	0.500	0.500	435,002,563
7/1/90-6/30/91	342,705,896	364,369,151	0.500	0.500	353,537,523
7/1/91-6/30/92	263,866,924	254,531,275	0.500	0.500	259,199,100
7/1/92-6/30/93	226,601,268	253,694,965	0.500	0.500	240,148,117
7/1/93-6/30/94	150,432,847	152,581,269	0.500	0.500	151,507,058
7/1/94-6/30/95	100,869,543	95,607,805	0.500	0.500	98,238,674
7/1/95-6/30/96	104,070,384	103,262,400	0.500	0.500	103,666,392
7/1/96-6/30/97	96,548,253	86,656,410	0.500	0.500	91,602,332
7/1/97-12/31/97	48,003,297	47,924,696	0.500	0.500	47,963,996
Total	4,051,317,217	4,190,019,190			4,120,668,203
93-94 and Prior	3,701,825,740	3,856,567,879			3,779,196,809

Notes:
(2): Exhibit 2, Sheet 2
(3): Exhibit 2, Sheet 3
(6): = (2)x(4) + (3)x(5)

Florida Special Disability Trust Fund
 Workers Compensation

Paid Development Method

(1)	(2)	(3)	(4)	(5)
Fiscal Accident Year	Age (in Months)	Paid Loss & ALAE as of 6/30/2013	Cumulative Development Factors	Estimated Ultimate Loss & ALAE (3) x (4)
7/1/59-6/30/60	648	13,018	1.000	13,018
7/1/60-6/30/61	636	39,418	1.000	39,418
7/1/61-6/30/62	624	104,945	1.000	104,945
7/1/62-6/30/63	612	87,893	1.001	87,981
7/1/63-6/30/64	600	0	1.002	0
7/1/64-6/30/65	588	20,664	1.004	20,746
7/1/65-6/30/66	576	310,057	1.008	312,538
7/1/66-6/30/67	564	69,018	1.014	69,984
7/1/67-6/30/68	552	332,190	1.021	339,166
7/1/68-6/30/69	540	812,756	1.028	835,513
7/1/69-6/30/70	528	1,437,762	1.036	1,489,522
7/1/70-6/30/71	516	2,725,874	1.045	2,848,539
7/1/71-6/30/72	504	2,955,313	1.055	3,117,856
7/1/72-6/30/73	492	16,789,996	1.067	17,914,925
7/1/73-6/30/74	480	6,213,771	1.080	6,710,873
7/1/74-6/30/75	468	15,409,328	1.095	16,873,214
7/1/75-6/30/76	456	23,642,079	1.112	26,289,992
7/1/76-6/30/77	444	17,600,869	1.131	19,906,583
7/1/77-6/30/78	432	25,540,866	1.151	29,397,537
7/1/78-6/30/79	420	25,496,909	1.172	29,882,377
7/1/79-6/30/80	408	50,265,575	1.194	60,017,097
7/1/80-6/30/81	396	75,935,419	1.217	92,413,405
7/1/81-6/30/82	384	90,700,299	1.241	112,559,071
7/1/82-6/30/83	372	99,176,695	1.267	125,656,873
7/1/83-6/30/84	360	108,059,678	1.294	139,829,224
7/1/84-6/30/85	348	176,541,193	1.322	233,387,457
7/1/85-6/30/86	336	218,581,481	1.352	295,522,163
7/1/86-6/30/87	324	216,628,153	1.384	299,813,364
7/1/87-6/30/88	312	243,324,525	1.418	345,034,177
7/1/88-6/30/89	300	299,083,914	1.454	434,868,010
7/1/89-6/30/90	288	283,420,400	1.492	422,863,237
7/1/90-6/30/91	276	223,698,365	1.532	342,705,896
7/1/91-6/30/92	264	167,534,555	1.575	263,866,924
7/1/92-6/30/93	252	139,877,326	1.620	226,601,268
7/1/93-6/30/94	240	90,187,558	1.668	150,432,847
7/1/94-6/30/95	228	58,679,199	1.719	100,869,543
7/1/95-6/30/96	216	58,664,252	1.774	104,070,384
7/1/96-6/30/97	204	52,672,260	1.833	96,548,253
7/1/97-12/31/97	195	25,533,669	1.880	48,003,297
Total		2,818,167,245		4,051,317,217

Notes:
 (3): Exhibit 3; fiscal years 1994-95 and subsequent provided by Florida Special Disability Trust Fund
 (4): Based on Exhibit 4; interpolated as necessary

Florida Special Disability Trust Fund
Workers Compensation

Estimated Ultimate Loss & ALAE - Percent Paid Method

(1)	(2)	(3)	(4)	(5)	(6)
Fiscal Accident Year	1998-99 to 2007-08 Average Estimated Ultimate Loss & ALAE	2003-04 to 2007-08 Average Estimated Ultimate Loss & ALAE	2005-06 to 2007-08 Average Estimated Ultimate Loss & ALAE	Estimated Cumulative Paid as of 6/30/13	Selected Ultimate Loss & ALAE
7/1/59-6/30/60	13,018	13,018	13,018	13,018	13,018
7/1/60-6/30/61	53,464	39,418	39,418	39,418	53,464
7/1/61-6/30/62	253,797	114,333	104,945	104,945	253,797
7/1/62-6/30/63	186,903	190,427	191,466	87,893	186,903
7/1/63-6/30/64	0	0	0	0	0
7/1/64-6/30/65	20,664	20,664	20,664	20,664	20,664
7/1/65-6/30/66	310,057	310,057	310,057	310,057	310,057
7/1/66-6/30/67	69,018	69,018	69,018	69,018	69,018
7/1/67-6/30/68	332,190	332,190	332,190	332,190	332,190
7/1/68-6/30/69	1,286,908	812,756	812,756	812,756	1,286,908
7/1/69-6/30/70	1,437,762	1,437,762	1,437,762	1,437,762	1,437,762
7/1/70-6/30/71	3,136,680	3,850,446	4,667,146	2,725,874	3,136,680
7/1/71-6/30/72	2,955,313	2,955,313	2,955,313	2,955,313	2,955,313
7/1/72-6/30/73	16,789,996	20,159,872	19,992,031	16,789,996	16,789,996
7/1/73-6/30/74	7,736,263	8,521,727	7,579,233	6,213,771	7,736,263
7/1/74-6/30/75	18,890,273	18,352,962	19,607,322	15,409,328	18,890,273
7/1/75-6/30/76	23,948,228	23,642,079	23,642,079	23,642,079	23,948,228
7/1/76-6/30/77	17,759,112	17,600,869	17,600,869	17,600,869	17,759,112
7/1/77-6/30/78	27,853,759	25,540,866	25,540,866	25,540,866	27,853,759
7/1/78-6/30/79	25,496,909	25,496,909	25,496,909	25,496,909	25,496,909
7/1/79-6/30/80	52,093,844	50,265,575	50,265,575	50,265,575	52,093,844
7/1/80-6/30/81	81,417,027	75,935,419	75,935,419	75,935,419	81,417,027
7/1/81-6/30/82	96,032,418	90,700,299	90,700,299	90,700,299	96,032,418
7/1/82-6/30/83	112,203,925	99,176,695	99,176,695	99,176,695	112,203,925
7/1/83-6/30/84	138,687,245	116,952,133	116,586,106	108,059,678	138,687,245
7/1/84-6/30/85	258,291,597	263,206,872	246,807,119	176,541,193	258,291,597
7/1/85-6/30/86	308,712,057	249,576,706	242,032,977	218,581,481	308,712,057
7/1/86-6/30/87	340,542,739	305,572,676	300,575,147	216,628,153	340,542,739
7/1/87-6/30/88	369,272,606	368,625,868	339,605,055	243,324,525	369,272,606
7/1/88-6/30/89	478,465,559	490,066,039	490,045,057	299,083,914	478,465,559
7/1/89-6/30/90	447,141,888	484,342,880	489,240,614	283,420,400	447,141,888
7/1/90-6/30/91	364,369,151	379,723,275	380,445,802	223,698,365	364,369,151
7/1/91-6/30/92	254,531,275	280,893,009	286,176,374	167,534,555	254,531,275
7/1/92-6/30/93	253,694,965	297,210,332	316,580,727	139,877,326	253,694,965
7/1/93-6/30/94	152,581,269	168,771,571	195,341,762	90,187,558	152,581,269
7/1/94-6/30/95	95,607,805	86,536,317	89,827,136	58,679,199	95,607,805
7/1/95-6/30/96	111,845,174	103,262,400	116,627,566	58,664,252	103,262,400
7/1/96-6/30/97	130,479,840	86,656,410	85,354,687	52,672,260	86,656,410
7/1/97-12/31/97	68,446,867	47,924,696	50,036,717	25,533,669	47,924,696
Total	4,262,947,566	4,194,859,861	4,211,773,896	2,818,167,245	4,190,019,190

Notes:

- (2): Exhibit 2, Sheet 4
- (3): Exhibit 2, Sheet 5
- (4): Exhibit 2, Sheet 6
- (5): Exhibit 1
- (6): Based on (2)-(4) and judgment; subject to a minimum of (5)

Florida Special Disability Trust Fund
Workers Compensation

Appendix A - Other than First and Final Claims
Exhibit 2
Sheet 4

Estimated Ultimate Loss & ALAE - Percent Paid Method
Based on Incremental Payments from Fiscal Years 1998-99 to 2007-08

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Fiscal Accident Year	1998-99 Incremental Payment	1999-00 Incremental Payment	2000-01 Incremental Payment	2001-02 Incremental Payment	2002-03 Incremental Payment	1998-99 Incremental Percent Paid	1999-00 Incremental Percent Paid	2000-01 Incremental Percent Paid	2001-02 Incremental Percent Paid	2002-03 Incremental Percent Paid	Estimated Ultimate Loss & ALAE Using 1998-99 Incremental Paid	Estimated Ultimate Loss & ALAE Using 1999-00 Incremental Paid	Estimated Ultimate Loss & ALAE Using 2000-01 Incremental Paid	Estimated Ultimate Loss & ALAE Using 2001-02 Incremental Paid	Estimated Ultimate Loss & ALAE Using 2002-03 Incremental Paid	Estimated Cumulative Paid as of 6/30/13	Selected Ultimate Loss & ALAE
7/1/59-6/30/60	0	0	0	0	0	0.014	0.013	0.011	0.011	0.009	0	0	0	0	0	13,018	13,018
7/1/60-6/30/61	2,310	0	2,814	0	1,806	0.015	0.015	0.014	0.013	0.011	154,000	0	216,462	0	164,182	59,418	53,484
7/1/61-6/30/62	10,530	2,100	7,056	4,788	2,772	0.015	0.015	0.014	0.013	0.011	702,000	140,000	504,000	368,308	252,000	104,945	253,797
7/1/62-6/30/63	1,067	0	1,825	7,415	2,586	0.016	0.015	0.015	0.014	0.013	66,699	0	121,635	529,624	198,938	87,893	186,903
7/1/63-6/30/64	0	0	0	0	0	0.016	0.016	0.015	0.014	0	0	0	0	0	0	0	0
7/1/64-6/30/65	0	0	0	0	0	0.016	0.016	0.015	0.015	0.015	0	0	0	0	0	20,664	20,664
7/1/65-6/30/66	3,108	2,436	2,352	9,408	2,352	0.016	0.016	0.016	0.016	0.015	194,250	152,250	147,000	588,000	156,800	310,057	310,057
7/1/66-6/30/67	0	0	0	0	0	0.017	0.016	0.016	0.016	0.016	0	0	0	0	0	69,018	69,018
7/1/67-6/30/68	22,990	2,149	2,708	0	4,290	0.016	0.017	0.016	0.016	0.016	1,436,896	169,267	126,434	169,267	268,131	332,190	332,190
7/1/68-6/30/69	5,907	103,303	27,915	7,657	24,662	0.016	0.016	0.016	0.016	0.016	369,192	6,456,439	1,642,045	478,581	1,541,394	812,756	1,286,908
7/1/69-6/30/70	19,958	6,478	6,144	4,407	35,963	0.017	0.016	0.017	0.016	0.017	1,173,975	404,891	384,022	259,226	2,247,658	1,437,762	1,437,762
7/1/70-6/30/71	43,245	49,770	23,205	40,194	45,570	0.017	0.017	0.016	0.016	0.017	2,543,848	2,927,664	1,450,336	2,680,616	2,680,616	3,136,680	3,136,680
7/1/71-6/30/72	37,345	76,868	55,014	19,759	49,650	0.017	0.017	0.016	0.016	0.017	2,196,760	4,521,674	3,236,146	1,234,925	3,103,154	2,955,313	2,955,313
7/1/72-6/30/73	60,233	131,223	168,239	270,257	174,445	0.017	0.017	0.017	0.017	0.016	3,543,146	7,718,996	8,896,431	15,897,449	10,902,833	16,789,996	16,789,996
7/1/73-6/30/74	175,374	59,446	177,882	86,251	101,508	0.018	0.017	0.017	0.017	0.017	9,743,022	3,496,798	10,469,507	5,073,609	5,971,081	6,213,771	7,736,263
7/1/74-6/30/75	471,418	231,952	347,415	359,449	253,997	0.017	0.017	0.017	0.017	0.017	27,730,442	12,886,231	20,436,152	21,144,074	14,941,016	15,409,328	18,890,273
7/1/75-6/30/76	507,258	626,107	648,922	485,730	366,203	0.018	0.017	0.018	0.017	0.017	28,181,027	36,829,807	36,051,213	28,572,329	21,541,325	23,642,079	23,948,228
7/1/76-6/30/77	339,134	385,674	191,995	304,401	385,663	0.018	0.018	0.018	0.018	0.017	18,840,787	21,426,358	11,293,840	16,911,162	22,686,033	17,609,869	17,759,112
7/1/77-6/30/78	1,123,708	550,561	573,841	315,968	500,791	0.018	0.018	0.018	0.018	0.018	62,428,226	30,586,718	31,880,081	18,586,367	27,821,705	25,540,866	27,853,759
7/1/78-6/30/79	541,789	322,709	287,383	444,748	458,690	0.018	0.018	0.018	0.018	0.017	30,099,373	17,928,262	15,965,737	24,708,211	26,981,765	25,496,809	25,496,809
7/1/79-6/30/80	1,942,181	1,215,122	803,632	991,645	685,573	0.018	0.018	0.018	0.018	0.018	107,898,968	67,506,797	44,946,247	54,535,827	38,087,377	50,265,575	52,083,844
7/1/80-6/30/81	1,720,516	1,752,975	1,156,262	2,212,543	2,258,465	0.018	0.018	0.018	0.018	0.018	95,584,208	97,387,492	64,236,750	122,919,031	125,470,292	75,935,419	81,417,027
7/1/81-6/30/82	2,341,807	2,182,879	1,849,252	2,152,992	1,429,430	0.018	0.018	0.018	0.018	0.018	130,100,403	121,271,066	102,736,244	119,610,669	79,412,781	90,700,299	96,032,418
7/1/82-6/30/83	3,600,314	2,414,546	2,588,303	1,946,097	2,425,162	0.019	0.018	0.018	0.018	0.018	189,490,194	134,141,471	143,794,595	108,116,487	134,731,227	99,176,695	112,203,925
7/1/83-6/30/84	3,846,972	2,781,584	2,337,696	2,771,630	3,231,227	0.020	0.019	0.018	0.018	0.018	192,348,583	146,399,171	129,871,999	153,979,429	179,512,600	108,059,678	136,687,245
7/1/84-6/30/85	5,276,204	5,655,138	4,607,628	4,379,176	4,447,297	0.021	0.020	0.019	0.018	0.018	251,247,603	282,756,876	242,517,272	243,287,576	247,072,083	176,541,193	258,291,593
7/1/85-6/30/86	7,632,519	8,819,151	6,523,807	7,599,223	5,934,145	0.021	0.021	0.019	0.018	0.018	363,453,295	419,959,582	328,190,350	399,959,094	329,674,719	218,581,481	308,712,057
7/1/86-6/30/87	10,087,656	8,954,171	7,845,663	6,196,301	7,215,632	0.026	0.021	0.020	0.019	0.019	387,986,753	426,389,101	373,603,005	309,815,037	379,770,115	216,608,153	340,542,738
7/1/87-6/30/88	11,870,314	10,911,993	6,608,208	7,425,492	8,038,535	0.033	0.026	0.021	0.021	0.020	359,706,491	419,692,057	314,676,573	353,594,850	401,926,748	243,324,525	368,272,606
7/1/88-6/30/89	14,971,796	14,704,781	10,951,029	11,245,949	10,044,728	0.033	0.026	0.021	0.021	0.021	453,690,793	445,599,426	421,193,405	535,521,398	478,320,379	299,083,914	478,465,559
7/1/89-6/30/90	13,967,197	14,112,503	10,383,588	12,386,121	10,118,420	0.040	0.033	0.026	0.021	0.021	349,179,932	427,651,595	314,654,179	476,389,268	481,829,508	283,420,400	447,141,888
7/1/90-6/30/91	14,575,472	11,893,403	12,790,694	11,007,288	10,828,289	0.047	0.040	0.033	0.026	0.026	310,116,421	297,335,076	387,596,781	333,554,185	416,472,668	223,698,365	364,369,151
7/1/91-6/30/92	9,935,401	11,945,664	9,917,728	8,450,499	6,556,335	0.054	0.047	0.033	0.033	0.033	163,988,901	254,163,056	247,943,191	250,075,729	198,676,831	167,534,555	254,531,276
7/1/92-6/30/93	9,861,566	10,175,374	9,175,788	8,386,926	9,195,271	0.054	0.054	0.047	0.040	0.033	178,917,880	188,432,857	195,229,523	209,873,158	278,644,575	139,877,326	253,894,865
7/1/93-6/30/94	7,147,811	8,078,077	7,496,401	6,567,512	5,820,165	0.066	0.054	0.054	0.047	0.040	108,300,164	149,594,019	138,822,233	139,734,297	145,504,115	90,187,558	152,581,269
7/1/94-6/30/95	6,441,934	7,339,558	5,270,178	5,671,754	4,026,929	0.052	0.066	0.054	0.054	0.047	123,883,337	111,205,423	97,595,883	105,032,473	85,679,590	58,679,199	95,607,805
7/1/95-6/30/96	4,636,043	7,403,329	5,564,797	6,991,852	5,206,919	0.031	0.052	0.066	0.054	0.054	149,549,763	142,371,702	84,315,106	129,478,748	96,424,424	58,684,252	111,845,174
7/1/96-6/30/97	3,204,498	6,245,820	6,886,610	5,641,259	5,188,024	0.009	0.031	0.052	0.066	0.054	356,055,363	201,478,048	132,434,804	85,473,623	96,074,512	52,672,260	130,479,840
7/1/97-12/31/97	645,232	2,016,612	2,834,482	3,058,774	2,969,083	0.000	0.009	0.031	0.052	0.066	25,533,669	224,067,947	91,434,888	58,822,583	44,986,100	25,533,669	68,446,867
Total	136,870,806	141,153,456	118,116,754	117,433,464	108,030,578						4,506,436,544	4,703,005,281	3,997,356,901	4,332,437,432	4,379,729,036	2,818,167,245	4,262,947,566

Notes:
(2)-(6): Provided by Florida Special Disability Trust Fund
(7)-(11): Based on Exhibit 4; interpolated as necessary
(12): = (2) / (7)
(13): = (3) / (8)
(14): = (4) / (9)
(15): = (5) / (10)
(16): = (6) / (11)
(17): Exhibit 1
(18): Based on (12)-(16), (12)-(16) from Exhibit 2, Sheet 5, and judgment; subject to a minimum of (17)

Florida Special Disability Trust Fund
Workers Compensation

Appendix A - Other than First and Final Claims
Exhibit 2
Sheet 5

Estimated Ultimate Loss & ALAE - Percent Paid Method
Based on Incremental Payments from Fiscal Years 2003-04 to 2007-08

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Fiscal Accident Year	2003-04 Incremental Payment	2004-05 Incremental Payment	2005-06 Incremental Payment	2006-07 Incremental Payment	2007-08 Incremental Payment	2003-04 Incremental Percent Paid	2004-05 Incremental Percent Paid	2005-06 Incremental Percent Paid	2006-07 Incremental Percent Paid	2007-08 Incremental Percent Paid	Estimated Ultimate Loss & ALAE Using 2003-04 Incremental Paid	Estimated Ultimate Loss & ALAE Using 2004-05 Incremental Paid	Estimated Ultimate Loss & ALAE Using 2005-06 Incremental Paid	Estimated Ultimate Loss & ALAE Using 2006-07 Incremental Paid	Estimated Ultimate Loss & ALAE Using 2007-08 Incremental Paid	Estimated Cumulative Paid as of 6/30/13	Selected Ultimate Loss & ALAE
7/1/59-6/30/60	0	0	0	0	0	0.008	0.008	0.007	0.007	0.006	0	0	0	0	0	13,018	13,018
7/1/60-6/30/61	0	0	0	0	0	0.009	0.008	0.007	0.007	0.007	0	0	0	0	0	39,418	39,418
7/1/61-6/30/62	1,848	2,688	840	0	0	0.011	0.009	0.008	0.008	0.007	168,000	298,667	105,000	0	0	104,945	114,333
7/1/62-6/30/63	1,934	2,221	0	2,733	1,863	0.011	0.011	0.009	0.008	0.008	175,844	201,895	0	341,569	232,830	87,893	190,427
7/1/63-6/30/64	0	0	0	0	0	0.013	0.011	0.011	0.009	0.008	0	0	0	0	0	0	0
7/1/64-6/30/65	0	0	0	0	0	0.014	0.013	0.011	0.009	0.011	0	0	0	0	0	20,664	20,664
7/1/65-6/30/66	0	3,528	3,192	2,268	2,016	0.015	0.014	0.013	0.011	0.011	0	252,000	245,538	206,182	183,273	310,057	310,057
7/1/66-6/30/67	0	0	0	0	0	0.015	0.014	0.014	0.013	0.011	0	0	0	0	0	69,018	69,018
7/1/67-6/30/68	2,797	4,378	1,907	3,528	0	0.016	0.015	0.014	0.013	0.013	174,826	291,858	127,101	251,988	0	332,190	332,190
7/1/68-6/30/69	5,740	4,321	11,673	4,141	9,777	0.016	0.016	0.016	0.015	0.014	358,741	270,072	778,194	276,051	698,372	812,756	812,756
7/1/69-6/30/70	10,099	15,337	7,434	529	10,856	0.016	0.015	0.015	0.015	0.015	631,176	958,553	464,632	35,280	723,747	1,437,762	1,437,762
7/1/70-6/30/71	25,726	58,287	86,579	54,908	77,378	0.016	0.016	0.016	0.015	0.015	1,607,877	3,642,918	5,411,179	3,431,739	5,158,519	2,725,874	3,850,446
7/1/71-6/30/72	63,439	40,029	38,094	38,094	19,926	0.016	0.016	0.016	0.016	0.016	3,731,728	2,501,810	1,245,361	2,380,903	1,248,888	2,955,313	2,955,313
7/1/72-6/30/73	165,939	517,685	416,605	498,077	74,935	0.016	0.016	0.016	0.016	0.016	10,371,195	30,452,069	26,037,814	29,254,942	4,683,439	16,789,996	20,159,872
7/1/73-6/30/74	85,243	231,692	55,413	230,409	81,241	0.016	0.016	0.017	0.016	0.016	5,390,189	14,480,748	3,259,583	14,400,543	5,077,573	6,213,771	6,521,727
7/1/74-6/30/75	272,582	270,538	97,610	242,242	615,550	0.017	0.016	0.016	0.017	0.016	16,034,230	16,908,614	6,100,612	14,249,502	38,471,851	15,409,328	16,252,962
7/1/75-6/30/76	404,621	275,391	290,018	276,503	219,272	0.017	0.017	0.016	0.016	0.017	23,801,216	16,199,452	18,126,123	17,281,411	12,898,378	23,642,079	23,642,079
7/1/76-6/30/77	169,836	433,627	307,883	325,121	200,069	0.017	0.017	0.017	0.016	0.016	9,990,354	25,507,476	18,110,749	20,320,070	12,504,287	17,600,869	17,600,869
7/1/77-6/30/78	376,663	306,066	352,154	458,338	311,310	0.017	0.017	0.017	0.017	0.016	22,097,803	18,003,855	20,714,941	26,961,042	19,456,848	25,540,866	25,540,866
7/1/78-6/30/79	296,189	440,201	304,406	255,587	193,831	0.018	0.017	0.017	0.017	0.017	16,454,826	25,894,184	17,906,252	15,034,538	10,813,967	25,496,909	25,496,909
7/1/79-6/30/80	697,634	951,490	379,073	1,089,327	475,811	0.017	0.018	0.017	0.017	0.017	41,037,310	52,860,558	22,298,402	64,078,072	27,988,876	50,285,575	50,285,575
7/1/80-6/30/81	1,466,229	887,279	973,382	918,033	1,136,344	0.018	0.017	0.018	0.017	0.017	81,457,182	52,192,862	54,076,774	54,001,934	66,843,746	75,535,419	75,535,419
7/1/81-6/30/82	1,292,565	1,338,729	1,125,562	1,450,768	1,941,438	0.018	0.018	0.018	0.017	0.018	71,809,183	74,373,839	66,209,529	80,598,217	114,202,246	90,700,299	90,700,299
7/1/82-6/30/83	1,582,736	1,617,924	1,297,705	1,382,283	1,446,816	0.018	0.018	0.018	0.018	0.018	88,096,453	89,884,687	72,094,749	81,310,751	80,378,639	99,176,695	99,176,695
7/1/83-6/30/84	1,882,759	2,347,284	2,044,630	1,785,368	2,328,671	0.018	0.018	0.018	0.018	0.017	104,597,699	130,404,647	113,590,556	99,187,128	136,980,635	108,059,678	116,952,133
7/1/84-6/30/85	6,056,988	4,304,046	4,588,847	5,459,023	3,309,715	0.018	0.018	0.018	0.018	0.018	336,499,331	239,113,674	253,269,258	303,279,069	183,873,029	176,541,193	263,206,872
7/1/85-6/30/86	4,856,493	4,535,630	3,873,400	3,786,685	5,409,696	0.018	0.018	0.018	0.018	0.018	269,805,181	251,979,419	215,188,873	210,371,411	300,538,649	218,581,481	249,576,706
7/1/86-6/30/87	5,130,485	6,139,998	5,317,883	5,723,359	5,189,816	0.018	0.018	0.018	0.018	0.018	285,026,924	341,111,017	295,437,969	317,964,383	288,323,088	216,628,153	305,572,676
7/1/87-6/30/88	7,226,850	7,991,166	5,413,995	5,533,044	7,391,634	0.019	0.018	0.018	0.018	0.018	380,360,535	443,953,640	300,777,516	307,391,334	410,646,314	243,324,525	366,625,868
7/1/88-6/30/89	10,317,658	8,821,930	9,450,277	9,059,068	7,953,088	0.020	0.019	0.018	0.018	0.018	515,882,917	464,312,106	525,015,401	503,281,573	441,838,197	299,083,914	490,066,039
7/1/89-6/30/90	8,379,727	11,099,159	8,804,617	8,618,587	9,459,190	0.021	0.020	0.019	0.018	0.018	399,034,620	554,957,937	463,400,872	478,810,400	525,510,570	283,420,400	484,342,880
7/1/90-6/30/91	7,936,987	7,965,871	7,722,567	6,598,746	7,342,319	0.021	0.021	0.020	0.019	0.018	377,951,770	379,327,199	386,128,363	347,302,437	407,906,606	223,698,365	379,723,275
7/1/91-6/30/92	6,116,984	6,524,014	4,627,135	6,249,976	6,186,120	0.026	0.021	0.020	0.019	0.019	235,268,605	310,667,316	220,339,739	312,498,884	325,690,501	167,534,555	260,893,009
7/1/92-6/30/93	8,173,211	7,504,547	5,903,455	7,315,382	6,405,474	0.033	0.026	0.021	0.020	0.020	247,673,054	288,636,425	281,116,923	348,351,546	320,273,712	139,877,326	297,210,332
7/1/93-6/30/94	4,068,012	4,440,463	4,104,237	3,684,925	5,306,645	0.033	0.026	0.021	0.021	0.021	123,273,086	134,559,487	157,855,269	175,472,641	252,697,374	90,187,558	168,771,571
7/1/94-6/30/95	2,482,293	3,337,714	2,565,111	2,583,989	1,939,699	0.040	0.033	0.026	0.021	0.021	62,057,321	101,142,858	77,730,632	99,384,177	92,366,600	58,679,199	86,536,317
7/1/95-6/30/96	4,066,867	3,196,009	4,166,077	3,093,624	3,377,185	0.047	0.040	0.033	0.026	0.026	86,529,081	79,900,224	126,244,767	93,746,185	129,891,745	58,664,252	103,262,400
7/1/96-6/30/97	4,537,043	4,380,338	3,265,206	2,563,975	3,192,345	0.054	0.047	0.040	0.033	0.033	84,019,306	93,198,683	81,630,145	77,696,202	96,737,715	52,672,260	86,656,410
7/1/97-12/31/97	2,369,716	2,464,004	2,152,001	2,021,536	1,768,931	0.054	0.047	0.040	0.033	0.033	43,863,629	45,629,701	45,361,729	45,361,729	54,210,033	25,533,669	47,924,696
Total	90,526,892	92,453,582	79,680,799	81,280,178	83,391,013						3,945,251,289	4,284,070,448	3,876,400,543	4,149,690,392	4,369,049,845	2,818,167,245	4,194,859,861

- Notes:
(2)-(6): Provided by Florida Special Disability Trust Fund
(7)-(11): Based on Exhibit 4; interpolated as necessary
(12): = (2) / (7)
(13): = (3) / (8)
(14): = (4) / (9)
(15): = (5) / (10)
(16): = (6) / (11)
(17): Exhibit 1
(18): Based on (12)-(16) and judgment; subject to a minimum of (17)

Florida Special Disability Trust Fund
Workers Compensation

Estimated Ultimate Loss & ALAE - Percent Paid Method
Based on Incremental Payments from Fiscal Years 2005-06 to 2007-08

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Fiscal Accident Year	2005-06 Incremental Payment	2006-07 Incremental Payment	2007-08 Incremental Payment	2005-06 Incremental Percent Paid	2006-07 Incremental Percent Paid	2007-08 Incremental Percent Paid	Estimated Ultimate Loss & ALAE Using 2005-06 Incremental Paid	Estimated Ultimate Loss & ALAE Using 2006-07 Incremental Paid	Estimated Ultimate Loss & ALAE Using 2007-08 Incremental Paid	Estimated Cumulative Paid as of 6/30/13	Selected Ultimate Loss & ALAE
7/1/59-6/30/60	0	0	0	0.007	0.007	0.006	0	0	0	13,018	13,018
7/1/60-6/30/61	0	0	0	0.008	0.007	0.007	0	0	0	39,418	39,418
7/1/61-6/30/62	840	0	0	0.008	0.008	0.007	105,000	0	0	104,945	104,945
7/1/62-6/30/63	0	2,733	1,863	0.009	0.008	0.008	0	341,569	232,830	87,893	191,466
7/1/63-6/30/64	0	0	0	0.011	0.009	0.008	0	0	0	0	0
7/1/64-6/30/65	0	0	0	0.011	0.011	0.009	0	0	0	20,664	20,664
7/1/65-6/30/66	3,192	2,268	2,016	0.013	0.011	0.011	245,538	206,182	183,273	310,057	310,057
7/1/66-6/30/67	0	0	0	0.014	0.013	0.011	0	0	0	69,018	69,018
7/1/67-6/30/68	1,907	3,528	0	0.015	0.014	0.013	127,101	251,988	0	332,190	332,190
7/1/68-6/30/69	11,673	4,141	9,777	0.015	0.015	0.014	778,194	276,051	698,372	812,756	812,756
7/1/69-6/30/70	7,434	529	10,856	0.016	0.015	0.015	464,632	35,280	723,747	1,437,762	1,437,762
7/1/70-6/30/71	86,579	54,908	77,378	0.016	0.016	0.015	5,411,179	3,431,739	5,158,519	2,725,874	4,667,146
7/1/71-6/30/72	19,926	38,094	19,982	0.016	0.016	0.016	1,245,361	2,380,903	1,248,888	2,955,313	2,955,313
7/1/72-6/30/73	416,605	468,077	74,935	0.016	0.016	0.016	26,037,814	29,254,842	4,683,439	16,789,996	19,992,031
7/1/73-6/30/74	55,413	230,409	81,241	0.017	0.016	0.016	3,259,583	14,400,543	5,077,573	6,213,771	7,579,233
7/1/74-6/30/75	97,610	242,242	615,550	0.016	0.017	0.016	6,100,612	14,249,502	38,471,851	15,409,328	19,607,322
7/1/75-6/30/76	290,018	276,503	219,272	0.016	0.016	0.017	18,126,123	17,281,411	12,898,378	23,642,079	23,642,079
7/1/76-6/30/77	307,883	325,121	200,069	0.017	0.016	0.016	18,110,749	20,320,070	12,504,287	17,600,869	17,600,869
7/1/77-6/30/78	352,154	458,338	311,310	0.017	0.017	0.016	20,714,941	26,961,042	19,456,848	25,540,866	25,540,866
7/1/78-6/30/79	304,406	255,587	183,831	0.017	0.017	0.017	17,906,252	15,034,538	10,813,567	25,496,909	25,496,909
7/1/79-6/30/80	379,073	1,089,327	475,811	0.017	0.017	0.017	22,298,402	64,078,072	27,988,876	50,265,575	50,265,575
7/1/80-6/30/81	973,382	918,033	1,136,344	0.018	0.017	0.017	54,076,774	54,001,934	66,843,746	75,935,419	75,935,419
7/1/81-6/30/82	1,125,562	1,450,768	1,941,438	0.017	0.018	0.017	66,209,529	80,598,217	114,202,246	90,700,299	90,700,299
7/1/82-6/30/83	1,297,705	1,382,283	1,446,816	0.018	0.017	0.018	72,094,749	81,310,751	80,378,639	99,176,695	99,176,695
7/1/83-6/30/84	2,044,630	1,785,368	2,328,671	0.018	0.018	0.017	113,590,556	99,187,128	136,980,635	108,059,678	116,586,106
7/1/84-6/30/85	4,558,847	5,459,023	3,309,715	0.018	0.018	0.018	253,269,258	303,279,069	183,873,029	176,541,193	246,807,119
7/1/85-6/30/86	3,873,400	3,786,685	5,409,696	0.018	0.018	0.018	215,188,873	210,371,411	300,538,649	218,581,481	242,032,977
7/1/86-6/30/87	5,317,883	5,723,359	5,189,816	0.018	0.018	0.018	295,437,969	317,964,383	288,323,088	216,628,153	300,575,147
7/1/87-6/30/88	5,413,995	5,533,044	7,391,634	0.018	0.018	0.018	300,777,516	307,391,334	410,646,314	243,324,525	339,605,055
7/1/88-6/30/89	9,450,277	9,059,068	7,953,088	0.018	0.018	0.018	525,015,401	503,281,573	441,838,197	299,083,914	490,045,057
7/1/89-6/30/90	8,804,617	8,618,587	9,459,190	0.019	0.018	0.018	463,400,872	478,810,400	525,510,570	283,420,400	489,240,614
7/1/90-6/30/91	7,722,567	6,598,746	7,342,319	0.020	0.019	0.018	386,128,363	347,302,437	407,906,606	223,698,365	380,445,802
7/1/91-6/30/92	4,627,135	6,249,978	6,188,120	0.021	0.020	0.019	220,339,739	312,498,884	325,690,501	167,534,555	286,176,374
7/1/92-6/30/93	5,903,455	7,315,382	6,405,474	0.021	0.021	0.020	281,116,923	348,351,546	320,273,712	139,877,326	316,580,727
7/1/93-6/30/94	4,104,237	3,684,925	5,306,645	0.026	0.021	0.021	157,855,269	175,472,641	252,697,374	90,187,558	195,341,762
7/1/94-6/30/95	2,565,111	2,583,989	1,939,699	0.033	0.026	0.021	77,730,632	99,384,177	92,366,600	58,679,199	89,827,136
7/1/95-6/30/96	4,166,077	3,093,624	3,377,185	0.033	0.033	0.026	126,244,767	93,746,185	129,891,745	58,664,252	116,627,566
7/1/96-6/30/97	3,265,206	2,563,975	3,192,345	0.040	0.033	0.033	81,630,145	77,696,202	96,737,715	52,672,260	85,354,687
7/1/97-12/31/97	2,132,001	2,021,536	1,788,931	0.047	0.040	0.033	45,361,729	50,538,388	54,210,033	25,533,669	50,036,717
Total	79,680,799	81,280,178	83,391,013				3,876,400,543	4,149,690,392	4,369,049,845	2,818,167,245	4,211,773,896

Notes:
(2)-(4): Provided by Florida Special Disability Trust Fund
(5)-(7): Based on Exhibit 4; interpolated as necessary
(8) = (2) / (5)
(9) = (3) / (6)
(10) = (4) / (7)
(11): Exhibit 1
(12): Based on (8)-(10) and judgment; subject to a minimum of (11)

Appendix A - Other than First and Final Claims
Exhibit 3

Florida Special Disability Trust Fund
Workers Compensation

Estimated Payments as of 6/30/13

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Fiscal Year	1994-95 Incremental Payment	1995-96 Incremental Payment	1996-97 Incremental Payment	1994-95 Incremental Percent Paid	1995-96 Incremental Percent Paid	1996-97 Incremental Percent Paid	1994-95 Estimated Cumulative Paid as of 6/30/94	1995-96 Estimated Cumulative Paid as of 6/30/94	1996-97 Estimated Cumulative Paid as of 6/30/94	Preliminary Estimated Cumulative Paid as of 6/30/94	Actual Cumulative Paid as of 6/30/94	Selected Cumulative Paid as of 6/30/94	Actual Cumulative Paid 7/1/94 to 6/30/13 (13)+(14)	Selected Cumulative Paid as of 6/30/13 (13)+(14)
7/1/59-6/30/60	0	2,100	918	0.016	0.016	0.015	0	111,988	52,213	10,000	1,550	10,000	13,018	13,018
7/1/60-6/30/61	0	0	3,990	0.016	0.016	0.016	0	0	208,857	25,000	0	25,000	14,418	39,418
7/1/61-6/30/62	5,309	7,014	0	0.016	0.016	0.016	272,637	360,208	0	60,000	5,832	60,000	44,945	104,945
7/1/62-6/30/63	4,164	2,285	1,384	0.017	0.016	0.016	197,355	115,087	69,697	50,000	14,863	50,000	37,893	87,893
7/1/63-6/30/64	0	0	0	0.016	0.017	0.016	0	0	0	0	0	0	0	0
7/1/64-6/30/65	664	0	0	0.016	0.016	0.017	32,052	0	0	20,000	0	20,000	664	20,664
7/1/65-6/30/66	25,046	8,148	29,151	0.017	0.016	0.016	1,114,444	385,212	1,378,179	200,000	21,374	200,000	110,057	310,057
7/1/66-6/30/67	4,452	0	0	0.017	0.017	0.016	193,699	0	0	64,566	17,181	64,566	4,452	69,018
7/1/67-6/30/68	15,677	4,467	10,799	0.017	0.017	0.017	666,296	189,855	458,982	189,855	5,366	189,855	142,335	332,190
7/1/68-6/30/69	8,074	150,277	8,767	0.017	0.017	0.017	334,923	6,234,001	363,676	363,676	12,069	363,676	49,080	812,756
7/1/69-6/30/70	21,230	46,076	23,945	0.018	0.017	0.017	811,171	1,864,052	968,716	1,214,646	49,460	1,214,646	223,116	1,437,762
7/1/70-6/30/71	39,693	49,801	50,219	0.017	0.018	0.017	1,564,944	1,854,371	1,979,910	1,799,742	131,199	1,799,742	926,133	2,725,874
7/1/71-6/30/72	35,897	87,852	60,464	0.018	0.017	0.018	1,301,736	3,373,195	2,192,640	2,289,190	209,876	2,289,190	666,123	2,955,313
7/1/72-6/30/73	487,816	242,337	339,401	0.018	0.018	0.017	17,206,903	8,548,050	12,676,041	12,810,331	497,666	12,810,331	3,979,665	16,789,966
7/1/73-6/30/74	135,155	121,858	83,493	0.018	0.018	0.018	4,634,900	4,178,915	2,863,236	3,892,351	223,839	3,892,351	2,321,421	6,213,771
7/1/74-6/30/75	324,050	238,184	370,270	0.018	0.018	0.018	10,793,020	7,933,130	12,332,472	10,352,874	357,824	10,352,874	5,056,454	15,409,328
7/1/75-6/30/76	350,358	496,128	952,896	0.018	0.018	0.018	11,322,976	16,034,020	30,796,003	16,034,020	1,207,423	16,034,020	7,608,060	23,642,079
7/1/76-6/30/77	494,194	399,436	272,634	0.018	0.018	0.018	15,476,515	12,509,003	8,537,984	12,174,501	905,750	12,174,501	5,426,369	17,600,869
7/1/77-6/30/78	654,157	515,484	522,868	0.018	0.018	0.018	19,826,410	15,623,466	15,847,248	17,099,041	1,072,517	17,099,041	8,441,825	25,540,866
7/1/78-6/30/79	656,257	486,363	797,798	0.019	0.018	0.018	18,207,666	14,243,692	23,364,400	18,605,253	1,258,892	18,605,253	6,891,656	25,496,909
7/1/79-6/30/80	1,194,683	1,304,000	1,349,364	0.020	0.019	0.018	30,337,172	34,855,919	38,072,293	34,421,795	2,647,989	34,421,795	15,843,781	50,265,575
7/1/80-6/30/81	1,703,841	2,091,518	1,930,473	0.021	0.020	0.019	39,577,787	51,012,121	49,562,363	49,562,363	3,574,211	49,562,363	26,373,056	75,935,419
7/1/81-6/30/82	2,727,826	2,778,292	2,368,027	0.021	0.021	0.020	60,699,332	61,822,286	55,327,768	59,283,129	4,870,758	59,283,129	31,417,170	90,700,299
7/1/82-6/30/83	3,119,425	3,323,054	2,739,460	0.026	0.021	0.021	53,513,741	70,580,078	58,184,822	60,759,547	4,845,522	60,759,547	38,417,148	99,176,695
7/1/83-6/30/84	4,463,561	4,032,939	3,254,558	0.033	0.026	0.021	56,831,957	65,173,848	65,117,508	62,374,438	9,533,099	62,374,438	45,685,241	108,059,678
7/1/84-6/30/85	6,541,103	6,692,872	6,912,486	0.033	0.033	0.026	76,798,495	78,580,403	103,009,340	86,129,413	11,407,251	86,129,413	90,411,780	176,541,193
7/1/85-6/30/86	10,720,764	10,955,907	9,278,349	0.040	0.033	0.033	94,908,240	117,563,519	99,562,303	104,011,354	15,951,541	104,011,354	114,570,127	218,581,481
7/1/86-6/30/87	12,923,658	12,268,687	8,416,486	0.047	0.040	0.033	86,305,289	96,269,322	80,050,982	87,541,865	16,952,822	87,541,865	129,086,288	216,628,153
7/1/87-6/30/88	18,652,519	14,223,073	13,473,938	0.054	0.047	0.040	92,333,425	80,892,968	90,042,959	87,756,451	23,849,190	87,756,451	155,568,074	243,324,525
7/1/88-6/30/89	25,538,896	21,286,694	16,103,516	0.054	0.054	0.047	100,840,802	84,050,907	73,055,141	85,982,283	27,269,557	85,982,283	213,101,630	299,083,914
7/1/89-6/30/90	29,543,876	19,699,249	18,756,454	0.066	0.054	0.054	71,097,784	57,941,329	55,168,289	61,402,467	25,968,070	61,402,467	222,017,933	283,420,400
7/1/90-6/30/91	22,119,002	18,878,099	14,947,531	0.052	0.066	0.054	39,665,326	26,672,466	25,812,171	30,716,654	15,045,193	30,716,654	192,981,711	223,698,365
7/1/91-6/30/92	16,453,143	15,132,937	12,315,260	0.031	0.052	0.066	21,707,533	11,902,637	7,631,729	13,747,300	6,018,698	13,747,300	153,787,255	167,534,555
7/1/92-6/30/93	7,500,112	9,765,730	11,254,938	0.009	0.031	0.052	7,883,451	2,980,123	2,047,533	4,303,702	1,077,202	4,303,702	135,573,624	139,877,326
7/1/93-6/30/94	1,148,698	3,436,966	6,671,294	0.000	0.009	0.031	34,301	91,652	51,649	59,201	34,301	59,201	90,128,357	90,187,558
7/1/94-6/30/95	6,246	555,182	2,783,545											
7/1/95-6/30/96		12,056	821,762											
7/1/96-6/30/97			32,196											
7/1/97-12/31/97														
93-94 and Prior Subtotal							936,492,284	933,947,823	916,787,102	925,307,007	175,038,086	925,307,007	1,697,310,858	2,622,617,865

- Notes:
(2)-(4): Provided by Florida Special Disability Trust Fund
(5)-(7): Based on LDFs in Exhibit 4; interpolated as necessary
(8): = [1.0 / (Selected LDFs from Exhibit 4)] x [(2) / (5)]
(9): = [1.0 / (Selected LDFs from Exhibit 4)] x [(3) / (6)]
(10): = [1.0 / (Selected LDFs from Exhibit 4)] x [(4) / (7)]
(11): Based on average of (8)-(10); excludes negative values in (8)-(10)
(12),(14): Exhibit 5

Florida Special Disability Trust Fund
Workers Compensation

Appendix A - Other than First and Final Claims
Exhibit 4
Sheet 1

Cumulative Estimated Paid Loss & ALAE

Fiscal Accident Year Ending 6/30/XX	at 12 Months	at 24 Months	at 36 Months	at 48 Months	at 60 Months	at 72 Months	at 84 Months	at 96 Months	at 108 Months	at 120 Months	at 132 Months	at 144 Months	at 156 Months
1960													
1961													
1962													
1963													
1964													
1965													
1966													
1967													
1968													
1969													
1970													
1971													
1972													
1973													
1974													
1975													
1976													
1977													
1978													
1979													
1980													
1981													
1982													59,283,129
1983												60,759,547	63,878,972
1984										62,374,438		66,837,999	70,870,938
1985										92,670,516		99,363,388	106,275,874
1986									104,011,354	114,732,118		134,966,373	143,751,649
1987								87,541,865	100,465,523	112,734,210		130,299,893	140,387,549
1988								106,408,970	120,632,043	134,105,381		154,850,069	165,762,062
1989												172,744,779	182,449,560
1990													203,400,589
1991													195,541,018
1992													162,762,103
1993													123,739,807
1994	59,201	4,303,702	13,747,300	30,716,654	61,402,467	85,982,283	87,756,451						105,686,022
1995	6,246	561,428	3,344,865	11,316,159	19,916,954	27,064,765	35,142,842						63,535,394
1996	12,056	833,818	3,673,831	8,309,874	15,713,203	21,278,000	28,269,852						49,761,544
1997	32,196	899,672	4,094,170	10,339,990	17,226,600	22,867,859	28,055,862						51,376,533
1998	34,497	679,728	2,696,340	5,530,821	8,589,596	11,556,678	13,928,394						24,039,280

Development Factors

Fiscal Accident Year Ending 6/30/XX	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months	132-144 Months	144-156 Months	156-168 Months
1960													
1961													
1962													
1963													
1964													
1965													
1966													
1967													
1968													
1969													
1970													
1971													
1972													
1973													
1974													
1975													
1976													
1977													
1978													
1979													
1980													
1981													
1982													1.046
1983												1.051	1.052
1984											1.072	1.060	1.046
1985											1.072	1.070	1.054
1986										1.076	1.074	1.065	1.053
1987								1.148	1.122	1.075	1.074	1.077	1.064
1988								1.191	1.134	1.112	1.086	1.070	1.040
1989								1.191	1.121	1.093	1.083	1.057	1.055
1990								1.170	1.118	1.097	1.089	1.060	1.052
1991								1.297	1.173	1.143	1.102	1.078	1.049
1992								1.217	1.140	1.148	1.107	1.082	1.052
1993								1.227	1.122	1.122	1.116	1.091	1.056
1994	20,403	3,845	2,436	1,760	1,359	1,258	1,213	1,154	1,118	1,074	1,075	1,065	1,054
1995	89,883	5,958	3,002	1,641	1,445	1,221	1,195	1,116	1,064	1,081	1,057	1,055	1,039
1996	69,164	4,406	2,262	1,891	1,354	1,329	1,184	1,121	1,085	1,102	1,069	1,070	1,035
1997	27,633	4,602	2,526	1,866	1,327	1,227	1,162	1,134	1,088	1,104	1,075	1,047	1,025
1998	19,704	3,967	2,051	1,553	1,346	1,205	1,177	1,130	1,109	1,087	1,047	1,028	1,025
Straight Average	45,357	4,254	2,329	1,657	1,363	1,245	1,183	1,134	1,101	1,086	1,071	1,061	1,047
Average Latest 3 ex. Latest Diagonal	38,834	4,325	2,280	1,703	1,342	1,254	1,174	1,128	1,094	1,084	1,064	1,048	1,028
Latest Year ex. Latest Diagonal	19,704	3,967	2,051	1,553	1,346	1,205	1,177	1,130	1,109	1,087	1,047	1,028	1,025
Average Latest 2 ex. Latest Diagonal	23,669	4,285	2,289	1,610	1,337	1,216	1,170	1,132	1,099	1,076	1,061	1,038	1,025
Prior Selected	38,834	4,325	2,280	1,703	1,342	1,254	1,174	1,128	1,094	1,084	1,062	1,048	1,044
Selected	38,834	4,325	2,280	1,703	1,342	1,254	1,174	1,128	1,094	1,084	1,062	1,048	1,044
Cumulative	4,106,000	105,733	24,447	10,724	6,296	4,690	3,741	3,186	2,824	2,581	2,380	2,242	2,140

Cumulative Estimated Paid Loss & ALAE

Fiscal Accident Year Ending 6/30/XX	at 168 Months	at 180 Months	at 192 Months	at 204 Months	at 216 Months	at 228 Months	at 240 Months	at 252 Months	at 264 Months	at 276 Months	at 288 Months	at 300 Months	at 312 Months	at 324 Months
1960														
1961														
1962														
1963														
1964														
1965														
1966														
1967														
1968														189,855
1969													363,676	371,749
1970												1,214,646	1,225,376	1,281,952
1971											1,799,742	1,839,435	1,889,236	1,939,455
1972										2,289,190	2,325,087	2,412,939	2,473,403	2,491,161
1973														
1974														
1975														
1976														
1977														
1978														
1979														
1980														
1981														
1982														
1983														
1984														
1985														
1986														
1987														
1988														
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														

Development Factors

Fiscal Accident Year Ending 6/30/XX	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-264 Months	264-276 Months	276-288 Months	288-300 Months	300-312 Months	312-324 Months	324-336 Months
1960														
1961														
1962														
1963														
1964														
1965														
1966														
1967														
1968														
1969														
1970														
1971														
1972														
1973														
1974														
1975														
1976														
1977														
1978														
1979														
1980														
1981														
1982														
1983														
1984														
1985														
1986														
1987														
1988														
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
Straight Average	1.044	1.040	1.035	1.032	1.032	1.028	1.027	1.027	1.024	1.019	1.021	1.021	1.019	1.043
Average Latest 3 ex. Latest Diagonal	1.026	1.027	1.024	1.026	1.026	1.024	1.026	1.023	1.019	1.015	1.017	1.016	1.016	1.012
Latest Year ex. Latest Diagonal	1.023	1.022	1.022	1.024	1.024	1.022	1.026	1.018	1.017	1.013	1.014	1.015	1.013	1.012
Average Latest 2 ex. Latest Diagonal	1.023	1.026	1.021	1.026	1.031	1.023	1.023	1.022	1.019	1.016	1.018	1.016	1.024	1.011
Prior Selected	1.041	1.038	1.035	1.033	1.032	1.031	1.030	1.029	1.028	1.027	1.027	1.026	1.025	1.024
Selected	1.041	1.038	1.035	1.033	1.032	1.031	1.030	1.029	1.028	1.027	1.026	1.025	1.024	1.024
Cumulative	2.050	1.969	1.897	1.833	1.774	1.719	1.668	1.620	1.575	1.532	1.492	1.454	1.418	1.384

Florida Special Disability Trust Fund
Workers Compensation

Appendix A - Other than First and Final Claims
Exhibit 4
Sheet 3

Cumulative Estimated Paid Loss & ALAE

Fiscal Accident Year Ending 6/30/XX	at 336 Months	at 348 Months	at 360 Months	at 372 Months	at 384 Months	at 396 Months	at 408 Months	at 420 Months	at 432 Months	at 444 Months	at 456 Months	at 468 Months	at 480 Months	at 492 Months
1960								10,000	10,000	12,100	13,018	13,018	13,018	13,018
1961							25,000	25,000	25,000	28,990	32,488	34,798	34,798	37,812
1962						60,000	65,309	72,323	72,323	72,323	82,853	84,953	92,009	96,797
1963					50,000	54,164	56,449	57,833	58,969	60,036	61,860	69,275	71,861	71,861
1964				0	0	0	0	0	0	0	0	0	0	0
1965			20,000	20,664	20,664	20,664	20,664	20,664	20,664	20,664	20,664	20,664	20,664	20,664
1966		200,000	225,046	233,194	262,345	268,309	271,417	273,853	276,205	285,613	287,965	287,965	291,493	294,685
1967	64,566	69,018	69,018	69,018	69,018	69,018	69,018	69,018	69,018	69,018	69,018	69,018	69,018	69,018
1968	205,532	209,999	220,798	241,359	264,350	266,499	269,207	269,207	273,497	276,295	280,672	282,579	286,107	286,107
1969	522,026	530,793	536,641	542,549	645,852	673,766	681,424	706,086	711,826	716,147	727,820	731,961	741,738	751,773
1970	1,305,696	1,312,426	1,332,384	1,338,852	1,345,006	1,349,413	1,385,376	1,395,474	1,410,911	1,418,245	1,418,775	1,429,631	1,432,401	1,434,689
1971	2,046,298	2,089,544	2,139,314	2,162,520	2,202,713	2,248,284	2,274,010	2,332,296	2,418,875	2,473,783	2,551,161	2,579,410	2,621,153	2,667,346
1972	2,528,506	2,605,374	2,660,389	2,680,147	2,729,798	2,793,237	2,833,266	2,853,192	2,891,286	2,911,269	2,924,729	2,932,478	2,945,174	2,952,961
1973	14,482,468	14,650,707	14,920,964	15,095,409	15,261,348	15,779,033	16,195,638	16,663,716	16,738,651	16,747,433	16,764,501	16,776,519	16,784,044	16,789,996
1974	4,716,584	4,802,835	4,904,343	4,990,586	5,222,278	5,277,691	5,508,100	5,589,341	5,715,200	5,828,544	6,066,663	6,168,891	6,213,771	6,213,771
1975	12,819,432	13,073,429	13,348,011	13,616,549	13,714,159	13,956,400	14,571,950	14,741,606	14,863,830	14,973,206	15,312,158	15,408,328		
1976	20,785,328	21,189,948	21,465,339	21,755,357	22,031,859	22,251,132	22,777,229	23,055,667	23,281,972	23,553,317	23,642,079			
1977	15,415,837	15,849,464	16,157,347	16,482,468	16,882,537	16,886,121	17,104,978	17,264,574	17,470,560	17,600,869				
1978	23,281,230	23,633,384	24,091,722	24,403,031	24,760,677	24,966,819	25,208,587	25,431,248	25,540,866					
1979	23,960,903	24,216,491	24,400,321	24,788,453	25,110,622	25,288,846	25,418,708	25,496,909						
1980	48,187,590	48,663,401	49,298,361	49,697,266	49,886,241	50,140,056	50,265,575							
1981	71,028,472	71,858,126	73,631,118	74,969,947	75,654,355	75,935,419								
1982	88,117,638	88,984,135	89,595,162	90,279,608	90,700,299									
1983	96,787,898	96,071,899	96,917,030	99,176,695										
1984	106,477,125	107,338,994	108,059,678											
1985	175,090,565	176,541,193												
1986	218,581,481													
1987														
1988														
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														

Development Factors

Fiscal Accident Year Ending 6/30/XX	336-348 Months	348-360 Months	360-372 Months	372-384 Months	384-396 Months	396-408 Months	408-420 Months	420-432 Months	432-444 Months	444-456 Months	456-468 Months	468-480 Months	480-492 Months	492-504 Months
1960								1.000	1.210	1.076	1.000	1.000	1.000	1.000
1961							1.000	1.000	1.160	1.121	1.071	1.000	1.081	1.000
1962						1.088	1.107	1.000	1.000	1.146	1.025	1.063	1.052	1.029
1963					1.083	1.042	1.025	1.020	1.018	1.000	1.030	1.120	1.037	1.027
1964														
1965			1.033	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1966		1.125	1.036	1.125	1.023	1.012	1.009	1.009	1.034	1.008	1.000	1.012	1.011	1.008
1967	1.069	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1968	1.022	1.051	1.093	1.095	1.008	1.010	1.000	1.016	1.010	1.016	1.007	1.012	1.000	1.012
1969	1.017	1.011	1.011	1.190	1.043	1.011	1.036	1.008	1.006	1.016	1.008	1.013	1.014	1.017
1970	1.005	1.015	1.005	1.005	1.003	1.027	1.007	1.011	1.005	1.000	1.008	1.002	1.002	1.001
1971	1.021	1.024	1.011	1.019	1.021	1.011	1.026	1.037	1.023	1.031	1.011	1.016	1.018	1.010
1972	1.030	1.007	1.007	1.019	1.023	1.014	1.007	1.013	1.007	1.005	1.003	1.004	1.003	1.001
1973	1.012	1.018	1.012	1.011	1.034	1.026	1.029	1.004	1.001	1.001	1.001	1.000	1.000	
1974	1.018	1.021	1.018	1.046	1.011	1.044	1.015	1.023	1.020	1.041	1.020	1.004		
1975	1.020	1.021	1.020	1.007	1.018	1.044	1.012	1.008	1.007	1.023	1.006			
1976	1.019	1.013	1.014	1.013	1.010	1.024	1.012	1.010	1.012	1.004				
1977	1.028	1.019	1.020	1.012	1.012	1.013	1.009	1.012	1.007					
1978	1.015	1.019	1.013	1.015	1.008	1.010	1.009	1.004						
1979	1.011	1.008	1.016	1.013	1.007	1.005	1.003							
1980	1.010	1.013	1.008	1.004	1.005	1.003								
1981	1.012	1.025	1.018	1.009	1.004									
1982	1.010	1.007	1.008	1.005										
1983	1.013	1.009	1.003											
1984	1.008	1.007												
1985	1.008													
1986														
1987														
1988														
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
Straight Average	1.018	1.022	1.018	1.033	1.017	1.021	1.017	1.010	1.031	1.031	1.013	1.019	1.017	1.009
Average Latest 3 ex. Latest Diagonal	1.010	1.014	1.011	1.009	1.007	1.009	1.010	1.010	1.013	1.022	1.008	1.007	1.008	1.009
Latest Year ex. Latest Diagonal	1.008	1.009	1.008	1.009	1.005	1.005	1.009	1.012	1.012	1.023	1.020	1.000	1.003	1.010
Average Latest 2 ex. Latest Diagonal	1.011	1.008	1.013	1.007	1.006	1.008	1.009	1.011	1.010	1.032	1.011	1.002	1.011	1.006
Prior Selected	1.024	1.023	1.022	1.022	1.021	1.020	1.020	1.019	1.019	1.018	1.016	1.015	1.013	1.012
Selected	1.023	1.022	1.021	1.021	1.020	1.019	1.019	1.018	1.017	1.017	1.015	1.014	1.012	1.011
Cumulative	1.352	1.322	1.294	1.267	1.241	1.217	1.194	1.172	1.151	1.131	1.112	1.095	1.080	1.067

Florida Special Disability Trust Fund
Workers Compensation

Appendix A - Other than First and Final Claims
Exhibit 4
Sheet 4

Cumulative Estimated Paid Loss & ALAE

Fiscal Accident Year Ending 6/30/XX	at 504 Months	at 516 Months	at 528 Months	at 540 Months	at 552 Months	at 564 Months	at 576 Months	at 588 Months	at 600 Months	at 612 Months	at 624 Months	at 636 Months	at 648 Months
1960	13,018	13,018	13,018	13,018	13,018	13,018	13,018	13,018	13,018	13,018	13,018	13,018	13,018
1961	37,612	39,418	39,418	39,418	39,418	39,418	39,418	39,418	39,418	39,418	39,418	39,418	39,418
1962	99,569	101,417	104,105	104,945	104,945	104,945	104,945	104,945	104,945	104,945	104,945	104,945	104,945
1963	73,796	76,016	76,016	78,749	80,612	82,546	84,552	86,558	87,893	87,893			
1964	0	0	0	0	0	0	0	0	0	0			
1965	20,664	20,664	20,664	20,664	20,664	20,664	20,664	20,664	20,664				
1966	296,953	298,969	301,237	303,505	305,941	308,125	310,057						
1967	69,018	69,018	69,018	69,018	69,018	69,018							
1968	289,448	292,635	300,273	332,190	332,190								
1969	764,537	781,758	796,448	812,756									
1970	1,436,678	1,437,762											
1971	2,694,533	2,725,874											
1972	2,955,313												
1973													
1974													
1975													
1976													
1977													
1978													
1979													
1980													
1981													
1982													
1983													
1984													
1985													
1986													
1987													
1988													
1989													
1990													
1991													
1992													
1993													
1994													
1995													
1996													
1997													
1998													

Development Factors

Fiscal Accident Year Ending 6/30/XX	504-516 Months	516-528 Months	528-540 Months	540-552 Months	552-564 Months	564-576 Months	576-588 Months	588-600 Months	600-612 Months	612-624 Months	624-636 Months	636-648 Months	648-Ult Months
1960	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1961	1.048	1.030	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1962	1.019	1.027	1.008	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1963	1.030	1.000	1.036	1.024	1.024	1.024	1.024	1.015	1.000				
1964													
1965	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
1966	1.007	1.008	1.008	1.008	1.007	1.006							
1967	1.000	1.000	1.000	1.000	1.000								
1968	1.011	1.026	1.106	1.000									
1969	1.023	1.019	1.020										
1970	1.001	1.000											
1971	1.012												
1972													
1973													
1974													
1975													
1976													
1977													
1978													
1979													
1980													
1981													
1982													
1983													
1984													
1985													
1986													
1987													
1988													
1989													
1990													
1991													
1992													
1993													
1994													
1995													
1996													
1997													
1998													
Straight Average	1.014	1.008	1.020	1.004	1.004	1.005	1.005	1.004	1.000	1.000	1.000		
Average Latest 3 ex. Latest Diagonal	1.012	1.015	1.038	1.003	1.004	1.012	1.012	1.005	1.000				
Latest Year ex. Latest Diagonal	1.001	1.019	1.106	1.000	1.007	1.000	1.000	1.015	1.000	1.000	1.000		
Average Latest 2 ex. Latest Diagonal	1.012	1.023	1.053	1.004	1.004	1.000	1.024	1.008	1.000	1.000			
Prior Selected	1.011	1.010	1.009	1.008	1.007	1.006	1.004	1.002	1.001	1.001	1.000	1.000	
Selected	1.010	1.009	1.008	1.007	1.007	1.006	1.004	1.002	1.001	1.001	1.000	1.000	
Cumulative	1.055	1.045	1.036	1.028	1.021	1.014	1.008	1.004	1.002	1.001	1.000	1.000	1.000

Cumulative Paid Loss & ALAE

Fiscal Accident Year Ending 6/30/XX	at 12 Months	at 24 Months	at 36 Months	at 48 Months	at 60 Months	at 72 Months	at 84 Months	at 96 Months	at 108 Months	at 120 Months	at 132 Months	at 144 Months	at 156 Months
1960													
1961													
1962													
1963													
1964													
1965													
1966													
1967					5,344	13,368	13,368	13,368	13,368	13,368	13,368	13,368	13,368
1968				0	0	0	0	0	0	0	0	0	0
1969			0	3,992	5,840	8,399	8,399	8,399	8,399	8,399	8,399	8,399	8,399
1970		0	0	0	5,055	5,055	5,055	6,610	6,610	6,610	6,610	6,610	6,610
1971	0	4,977	7,271	10,866	13,869	16,784	21,877	24,973	26,138	27,303	28,468	29,590	30,775
1972	0	0	0	0	0	0	4,761	4,761	4,761	4,761	4,761	4,761	4,761
1973	0	0	36,675	46,498	53,297	63,910	66,931	114,660	125,281	131,100	151,041	166,961	166,961
1974	0	0	0	0	6,321	6,321	6,321	6,321	48,286	48,286	48,286	68,598	71,472
1975	0	0	0	5,844	8,376	8,376	8,376	54,356	59,322	64,104	75,005	78,499	84,171
1976	0	0	0	0	0	162,681	167,625	173,540	213,149	232,542	241,453	256,333	259,448
1977	0	47,718	364,248	883,579	1,627,248	2,441,747	5,041,099	16,952,822	29,876,480	42,145,168	50,561,654	59,710,851	69,798,506
1978	0	0	0	0	55,813	104,042	126,694	162,056	173,834	328,243	357,005	463,239	463,239
1979	0	9,833	14,666	23,407	133,616	178,580	269,672	273,052	418,742	459,052	551,252	567,425	567,425
1980	0	0	16,556	229,880	434,890	502,194	513,419	592,920	692,733	838,051	860,100	902,946	1,071,817
1981	0	0	57,652	177,496	315,145	510,696	556,970	762,667	858,027	1,040,451	1,211,852	1,410,306	1,946,027
1982	0	53,532	153,671	343,877	826,216	947,630	1,303,370	1,648,740	1,906,227	2,266,932	2,674,737	3,152,291	4,870,768
1983	0	37,923	143,500	601,176	463,312	601,170	936,273	1,050,461	1,526,700	1,769,127	2,154,274	4,845,522	7,964,948
1984	0	68,187	463,577	1,039,630	1,764,574	2,455,430	2,727,722	2,974,932	3,742,899	4,564,729	5,533,099	13,996,660	18,029,599
1985	6,986	109,359	456,944	965,187	1,246,507	1,866,291	2,248,015	2,834,877	4,792,406	11,407,251	17,948,354	24,641,226	31,553,713
1986	15,000	22,091	248,168	815,003	2,070,344	2,644,868	3,520,645	5,163,735	15,951,541	26,672,305	37,628,211	46,906,560	55,691,837
1987	0	0	0	0	0	0	0	0	0	0	0	0	0
1988	2,713	127,918	604,312	1,610,879	2,843,836	6,950,159	23,849,190	42,501,709	56,724,782	70,198,720	79,072,494	90,842,808	101,854,802
1989	0	116,788	436,327	1,581,031	5,801,626	27,269,557	52,808,453	74,095,147	90,198,663	104,080,257	119,032,053	133,736,834	144,687,863
1990	0	415,960	4,458,997	25,968,070	55,511,946	75,211,195	93,967,649	109,257,112	123,224,410	137,336,912	147,720,500	160,106,621	172,500,000
1991	0	31,595	1,209,344	15,045,193	37,164,195	56,042,294	70,989,825	85,996,496	100,570,968	112,464,371	125,255,065	136,262,353	147,090,842
1992	44,583	242,387	6,018,698	22,471,841	37,604,778	49,920,038	63,088,305	73,023,796	84,969,459	94,887,187	103,337,686	109,894,022	116,011,005
1993	7,858	1,077,202	8,577,314	18,343,044	29,597,982	40,186,839	49,848,405	60,023,779	69,199,567	77,586,493	86,781,764	94,954,975	102,459,522
1994	34,301	1,183,000	4,619,965	11,291,260	19,892,055	27,039,866	35,117,943	42,614,343	49,181,855	55,002,020	59,070,032	63,510,495	67,614,732
1995	6,246	561,428	3,344,973	10,042,085	16,484,019	23,823,576	29,093,754	34,765,508	38,792,437	41,274,730	44,612,444	47,177,555	49,781,544
1996	12,056	833,818	3,673,831	8,309,874	15,713,203	21,278,000	28,269,852	33,476,771	37,543,638	40,739,646	44,905,724	47,999,348	51,376,533
1997	32,196	889,672	4,094,170	10,339,690	17,226,620	22,867,859	28,055,862	32,892,925	36,922,663	40,238,469	42,892,444	45,994,788	48,153,188
1998	34,497	679,728	2,696,340	5,530,821	8,589,596	11,558,678	13,928,394	16,392,398	18,524,399	20,545,935	22,334,866	23,374,038	24,039,280

Development Factors

Fiscal Accident Year Ending 6/30/XX	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months	132-144 Months	144-156 Months	156-168 Months
1960													
1961													
1962													
1963													
1964													
1965													
1966					2.502	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1967													
1968													
1969				1.463	1.000	1.438	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1970					1.000	1.000	1.000	1.308	1.000	1.000	1.000	1.000	1.000
1971		1.461	1.494	1.276	1.210	1.303	1.142	1.047	1.045	1.043	1.020	1.059	1.000
1972							1.000	1.000	1.000	1.000	1.000	1.000	1.000
1973			1.268	1.146	1.199	1.047	1.713	1.093	1.046	1.152	1.105	1.000	1.000
1974					1.000	1.000	1.000	7.639	1.000	1.000	1.421	1.042	1.018
1975				1.000	1.433	1.000	6.490	1.091	1.081	1.170	1.047	1.072	1.037
1976						6.269	1.858	1.030	1.272	1.091	1.038	1.012	1.012
1977							1.871	1.218	1.279	1.073	1.888	1.088	1.258
1978													1.035
1979		1.491	1.596	1.000	5.708	1.337	1.510	1.013	1.534	1.096	1.201	1.029	1.133
1980			13.885	1.892	1.155	1.022	1.155	1.168	1.210	1.026	1.050	1.187	1.361
1981			3.078	1.776	1.621	1.091	1.369	1.125	1.213	1.165	1.164	1.380	1.837
1982		2.871	2.238	2.403	1.147	1.375	1.265	1.156	1.189	1.180	1.179	1.545	1.560
1983		3.784	1.513	2.134	1.298	1.557	1.122	1.453	1.159	1.218	2.249	1.644	1.417
1984		6.799	2.243	1.697	1.392	1.111	1.091	1.258	1.220	2.088	1.468	1.288	1.181
1985	15.654	4.178	2.112	1.291	1.497	1.205	1.261	1.690	2.380	1.573	1.373	1.281	1.182
1986	1.473	11.234	3.284	2.540	1.278	1.331	1.467	3.089	1.672	1.411	1.247	1.187	1.137
1987		7.633	2.426	1.842	1.501	1.622	1.363	1.762	1.411	1.200	1.181	1.169	1.128
1988	47.147	4.724	2.666	1.765	2.444	3.431	1.782	1.335	1.238	1.126	1.150	1.120	1.065
1989		3.736	3.623	3.707	4.652	1.937	1.403	1.217	1.154	1.144	1.124	1.082	1.078
1990			10.720	5.824	2.138	1.355	1.249	1.163	1.128	1.115	1.076	1.084	1.063
1991		38.277	12.441	2.470	1.508	1.267	1.211	1.169	1.118	1.114	1.088	1.079	1.054
1992	5.437	24.831	3.734	1.673	1.327	1.264	1.157	1.164	1.117	1.089	1.063	1.056	1.056
1993	137.084	7.963	2.139	1.614	1.358	1.240	1.204	1.153	1.121	1.119	1.074	1.079	1.058
1994	34.488	3.905	2.444	1.762	1.359	1.299	1.213	1.154	1.118	1.074	1.075	1.065	1.054
1995	89.883	5.958	3.002	1.641	1.445	1.221	1.195	1.116	1.064	1.081	1.057	1.055	1.039
1996	69.164	4.406	2.262	1.891	1.354	1.329	1.184	1.121	1.085	1.102	1.069	1.070	1.035
1997	27.633	4.602	2.526	1.666	1.327	1.227	1.162	1.134	1.088	1.064	1.076	1.047	1.025
1998	19.704	3.967	2.051	1.553	1.346	1.205	1.177	1.130	1.109	1.087	1.047	1.028	1.025
Straight Average	44.767	7.879	3.761	1.959	1.906	1.393	1.498	1.474	1.199	1.174	1.155	1.129	1.117
Average Latest 3 ex. Latest Diagonal	38.634	4.325	2.280	1.703	1.342	1.254	1.128	1.094	1.064	1.089	1.048	1.028	1.025
Latest Year ex. Latest Diagonal	19.704	3.967	2.051	1.553	1.346	1.177	1.130	1.109	1.087	1.047	1.028	1.028	1.025
Average Latest 2 ex. Latest Diagonal	23.669	4.285	2.289	1.610	1.337	1.216	1.170	1.132	1.099	1.061	1.038	1.038	1.025

Florida Special Disability Trust Fund
Workers Compensation

Appendix A - Other than First and Final Claims
Exhibit 5
Sheet 2

Cumulative Paid Loss & ALAE

Fiscal Accident Year Ending 6/30/XX	at 168 Months	at 180 Months	at 192 Months	at 204 Months	at 216 Months	at 228 Months	at 240 Months	at 252 Months	at 264 Months	at 276 Months	at 288 Months	at 300 Months	at 312 Months	at 324 Months
1960	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1961	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1962	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1963	0	0	0	0	0	0	0	0	0	0	0	0	1,848	4,536
1964	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1965	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1966	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1967	13,368	13,368	13,368	13,368	13,368	13,368	13,368	13,368	13,368	13,368	13,368	14,031	14,031	14,031
1968	0	0	0	0	0	0	0	0	0	0	0	0	0	5,366
1969	8,399	8,399	8,399	8,399	8,399	8,399	8,399	8,399	8,399	8,399	8,399	8,399	12,069	20,143
1970	6,610	6,610	6,610	6,610	6,610	6,610	6,610	6,610	6,610	6,610	6,610	21,352	49,460	116,766
1971	30,775	30,775	34,269	35,434	36,599	36,599	36,599	37,472	41,773	42,396	131,199	170,892	220,693	270,912
1972	4,761	4,761	4,761	4,761	4,761	4,761	4,761	10,067	21,415	21,870	22,326	269,876	333,624	411,846
1973	166,961	166,961	172,538	174,601	176,191	177,763	179,188	180,016	497,666	985,482	1,227,819	1,567,221	1,978,346	2,038,580
1974	72,782	74,093	75,404	79,001	81,622	82,933	90,933	223,839	358,993	480,851	564,344	635,271	810,645	870,090
1975	87,321	96,771	100,341	104,541	106,506	119,539	357,824	681,874	920,059	1,194,149	1,414,149	1,885,566	2,117,518	2,464,933
1976	262,533	280,215	292,953	299,439	408,921	1,207,423	1,557,781	2,053,908	3,006,804	3,324,512	3,831,770	4,457,877	5,106,799	5,592,528
1977	360,690	403,791	437,990	542,419	935,750	1,399,945	1,799,381	2,072,014	2,370,384	2,709,518	3,095,192	3,287,188	3,591,589	3,977,251
1978	479,529	500,685	557,870	1,072,517	1,726,674	2,242,159	2,785,028	3,508,108	4,631,816	5,182,377	6,556,219	6,072,187	6,948,640	6,948,640
1979	642,643	856,011	1,258,892	1,915,148	2,401,511	3,199,309	3,518,428	4,060,216	4,382,925	4,670,308	5,115,056	5,573,746	5,869,935	6,310,136
1980	1,458,567	2,647,989	3,842,672	5,146,672	6,496,035	7,868,106	9,610,287	10,825,410	11,629,042	12,610,687	13,296,260	13,993,894	14,945,384	15,324,457
1981	3,574,211	5,278,052	7,369,570	9,300,043	10,558,294	12,276,810	14,031,785	15,189,046	17,400,589	19,659,054	21,125,283	22,012,562	22,985,944	23,903,977
1982	7,598,584	10,376,676	12,744,803	14,901,026	17,242,833	19,425,712	21,274,964	23,427,956	24,857,386	26,149,952	27,488,681	28,614,243	32,006,449	32,006,449
1983	11,288,001	14,027,461	16,283,443	19,863,757	22,278,304	24,866,606	26,812,703	29,237,865	30,823,601	32,441,526	33,739,231	35,121,514	36,568,329	39,593,779
1984	21,284,157	23,910,047	27,757,019	30,536,603	32,876,299	35,647,929	38,879,156	40,761,914	43,109,198	45,153,828	46,839,196	49,267,867	51,525,939	52,594,718
1985	37,311,906	42,588,110	48,243,248	52,851,076	57,230,252	61,677,550	67,734,538	72,038,584	76,597,430	82,056,454	85,366,168	89,733,829	92,554,979	98,236,913
1986	63,324,356	72,143,507	78,867,314	86,266,537	92,200,682	97,057,175	101,592,805	105,466,204	109,252,890	114,662,585	119,212,674	122,506,209	125,938,321	128,807,754
1987	78,752,677	86,598,240	92,794,841	100,010,273	105,140,758	109,590,566	116,598,640	122,321,969	127,511,814	133,384,056	136,437,810	140,909,674	144,919,971	146,039,110
1988	108,463,010	115,888,502	123,927,036	131,153,887	139,145,052	144,559,047	150,092,091	157,483,725	165,276,860	169,544,727	173,727,390	177,166,951	179,417,264	
1989	155,933,812	165,978,540	176,296,198	185,116,128	194,568,406	203,627,474	211,580,561	220,989,874	227,942,127	234,035,097	237,959,457	240,371,187		
1990	170,225,041	178,604,768	189,703,927	198,508,543	207,127,130	216,586,321	224,933,603	233,741,980	240,699,526	245,331,529	247,986,003			
1991	155,027,629	162,993,500	170,716,068	177,314,814	184,657,133	192,027,215	197,407,129	200,994,605	204,958,831	208,026,904				
1992	122,535,019	127,162,153	133,412,131	139,600,251	145,700,103	149,399,777	153,194,189	157,625,892						
1993	108,362,977	115,678,360	122,083,834	125,750,775	129,343,551	132,124,582	135,073,364	138,650,825						
1994	71,299,657	76,606,302	80,461,122	82,950,378	85,202,912	88,612,393	90,162,659							
1995	51,701,242	53,882,987	55,474,449	56,571,061	57,917,585	58,679,199								
1996	53,183,932	54,962,989	56,549,874	57,792,261	58,664,252									
1997	49,360,174	50,456,589	51,562,926											
1998	24,639,009	25,201,238	25,533,669											

Development Factors

Fiscal Accident Year Ending 6/30/XX	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-264 Months	264-276 Months	276-288 Months	288-300 Months	300-312 Months	312-324 Months	324-336 Months
1960														
1961														
1962														
1963													2.455	1.370
1964														
1965														
1966														
1967	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.050	1.000	1.000	1.225
1968														3.922
1969	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.437	1.669	8.461
1970	1.000	1.000	1.000	1.000	1.000	1.000	1.161	1.000	1.000	2.781	2.316	1.429	1.652	1.205
1971	1.000	1.114	1.034	1.033	1.000	1.000	1.024	1.115	1.014	3.098	1.303	1.291	1.228	1.394
1972	1.000	1.072	1.000	1.000	4.005	1.123	1.021	1.021	9.401	1.171	1.357	1.181	1.045	1.091
1973	1.000	1.033	1.012	1.009	1.008	1.008	1.005	2.765	1.980	1.246	1.276	1.262	1.030	1.064
1974	1.018	1.018	1.048	1.033	1.016	1.096	2.462	1.604	1.339	1.174	1.126	1.276	1.073	1.205
1975	1.108	1.037	1.042	1.019	1.122	2.993	1.906	1.349	1.402	1.096	1.333	1.123	1.164	1.146
1976	1.067	1.045	1.022	1.366	2.953	1.290	1.318	1.464	1.106	1.153	1.163	1.146	1.095	1.065
1977	1.119	1.085	1.238	1.670	1.546	1.285	1.152	1.144	1.143	1.142	1.062	1.093	1.107	1.043
1978	1.044	1.114	1.044	1.610	1.233	1.233	1.269	1.320	1.119	1.111	1.055	1.082	1.057	1.044
1979	1.332	1.471	1.521	1.254	1.332	1.100	1.154	1.079	1.066	1.095	1.090	1.053	1.075	1.048
1980	1.815	1.451	1.339	1.262	1.180	1.253	1.126	1.074	1.084	1.054	1.052	1.068	1.025	1.071
1981	1.477	1.396	1.262	1.135	1.163	1.143	1.082	1.146	1.130	1.075	1.042	1.044	1.040	1.048
1982	1.368	1.169	1.169	1.157	1.127	1.095	1.101	1.061	1.052	1.051	1.041	1.051	1.065	1.053
1983	1.243	1.159	1.221	1.122	1.116	1.078	1.090	1.054	1.052	1.040	1.041	1.041	1.083	1.032
1984	1.123	1.161	1.100	1.077	1.084	1.091	1.048	1.058	1.047	1.040	1.050	1.046	1.021	1.020
1985	1.141	1.133	1.096	1.083	1.078	1.098	1.064	1.063	1.071	1.040	1.051	1.031	1.061	1.022
1986	1.139	1.090	1.097	1.069	1.053	1.047	1.038	1.036	1.050	1.040	1.028	1.028	1.023	1.013
1987	1.100	1.072	1.078	1.051	1.048	1.048	1.049	1.046	1.046	1.023	1.033	1.022	1.014	
1988	1.068	1.069	1.058	1.061	1.039	1.038	1.049	1.049	1.028	1.025	1.020	1.013		
1989	1.064	1.062	1.050	1.051	1.047	1.039	1.044	1.031	1.027	1.017	1.010			
1990	1.049	1.062	1.046	1.043	1.046	1.039	1.039	1.030	1.019	1.011				
1991	1.051	1.047	1.039	1.041	1.040	1.028	1.018	1.020	1.015					
1992	1.038	1.049	1.044	1.025	1.044	1.025	1.029	1.014						
1993	1.068	1.055	1.030	1.029	1.022	1.022	1.012							
1994	1.074	1.050	1.031	1.027	1.040	1.017								
1995	1.042	1.030	1.020	1.024	1.013									
1996	1.033	1.029	1.022	1.015										
1997	1.022	1.022												
1998	1.023	1.013												
Straight Average	1.117	1.100	1.119	1.113	1.265	1.155	1.164	1.182	1.466	1.238	1.159	1.129	1.190	1.597
Average Latest 3 ex. Latest Diagonal	1.027	1.027	1.027	1.027	1.029	1.024	1.024	1.024						

Cumulative Paid Loss & ALAE

Fiscal Accident Year Ending 6/30/XX	at 336 Months	at 348 Months	at 360 Months	at 372 Months	at 384 Months	at 396 Months	at 408 Months	at 420 Months	at 432 Months	at 444 Months	at 456 Months	at 468 Months	at 480 Months	at 492 Months	at 504 Months
1960	0	0	0	0	0	0	0	1,550	1,550	3,650	4,568	4,568	4,568	4,568	4,568
1961	0	0	0	0	0	0	0	0	0	3,990	7,488	9,798	9,798	12,612	12,612
1962	0	0	0	0	0	5,832	11,141	18,155	18,155	18,155	28,985	30,785	37,841	42,829	45,401
1963	6,216	8,904	8,904	8,904	14,863	19,027	21,312	22,696	23,832	24,899	24,899	26,723	34,138	36,724	38,659
1964	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1965	0	0	0	664	664	664	664	664	664	664	664	664	664	664	664
1966	15,359	21,374	46,420	54,568	83,719	89,683	92,791	95,227	97,579	106,987	109,339	109,339	112,867	116,059	118,327
1967	17,181	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633	21,633
1968	21,042	25,509	36,308	56,869	79,860	82,009	84,717	84,717	89,008	91,805	96,183	98,089	101,617	101,617	104,959
1969	170,419	179,186	185,035	190,942	294,245	322,160	329,817	354,479	360,219	364,540	376,213	380,354	390,131	400,167	412,931
1970	140,710	147,240	167,198	173,676	179,820	184,227	220,190	230,289	245,625	253,589	264,445	267,215	269,503	271,492	271,492
1971	377,756	421,001	470,772	493,977	534,171	579,741	605,467	663,754	750,333	805,240	882,618	910,868	952,610	998,803	1,025,990
1972	446,191	526,060	581,074	600,833	650,483	713,523	753,952	773,977	811,972	831,954	845,414	853,163	865,860	873,547	875,999
1973	2,169,803	2,338,042	2,608,299	2,782,744	2,948,683	3,466,368	3,882,973	4,351,051	4,425,986	4,434,768	4,451,836	4,463,854	4,471,379	4,477,331	4,477,331
1974	1,048,072	1,134,323	1,235,831	1,322,074	1,553,766	1,609,179	1,839,588	1,920,829	2,046,688	2,160,032	2,398,151	2,520,379	2,545,260		
1975	2,824,382	3,078,380	3,350,961	3,621,499	3,719,109	3,961,351	4,576,900	4,746,556	4,868,780	4,978,156	5,317,109	5,414,278			
1976	5,958,731	6,363,352	6,638,742	6,928,760	7,205,263	7,424,535	7,950,632	8,229,070	8,455,375	8,726,720	8,815,483				
1977	4,147,087	4,580,714	4,888,597	5,213,718	5,413,787	5,617,371	5,836,228	5,995,924	6,201,810	6,332,119					
1978	7,254,706	7,606,860	8,065,198	8,376,507	8,734,153	8,940,295	9,182,063	9,404,724	9,514,342						
1979	6,614,542	6,870,129	7,053,960	7,442,092	7,764,261	7,942,485	8,072,347	8,150,547							
1980	16,413,784	16,889,595	17,524,556	17,923,460	18,112,435	18,366,251	18,491,770								
1981	25,040,320	25,869,974	27,642,967	28,981,795	29,666,204	29,947,267									
1982	33,705,267	34,571,764	35,162,791	35,867,338											
1983	40,873,873	42,157,974	43,003,005	43,282,671											
1984	53,635,786	54,497,654	55,218,339												
1985	100,368,404	101,819,031													
1986	130,521,668														
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															

Development Factors

Fiscal Accident Year Ending 6/30/XX	336-348 Months	348-360 Months	360-372 Months	372-384 Months	384-396 Months	396-408 Months	408-420 Months	420-432 Months	432-444 Months	444-456 Months	456-468 Months	468-480 Months	480-492 Months	492-504 Months	504-516 Months
1960								1.000	2.355	1.251	1.000	1.000	1.000	1.000	1.000
1961									1.877	1.308	1.000	1.287	1.000	1.143	
1962						1.910	1.630	1.000	1.000	1.580	1.073	1.229	1.127	1.065	1.041
1963	1.432	1.000	1.000	1.669	1.280	1.120	1.065	1.050	1.000	1.073	1.277	1.076	1.053	1.057	
1964															
1965				1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1966	1.392	2.172	1.176	1.534	1.071	1.035	1.026	1.025	1.096	1.022	1.000	1.032	1.028	1.020	1.017
1967	1.259	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1968	1.212	1.423	1.566	1.404	1.027	1.033	1.000	1.051	1.048	1.020	1.036	1.000	1.033	1.030	
1969	1.051	1.033	1.032	1.541	1.095	1.024	1.075	1.016	1.012	1.032	1.011	1.026	1.026	1.032	1.042
1970	1.046	1.136	1.039	1.035	1.025	1.195	1.046	1.067	1.002	1.043	1.010	1.009	1.007	1.004	
1971	1.114	1.118	1.049	1.081	1.085	1.044	1.096	1.130	1.073	1.096	1.032	1.046	1.048	1.027	1.031
1972	1.171	1.105	1.034	1.083	1.098	1.056	1.026	1.049	1.025	1.016	1.009	1.015	1.009	1.003	
1973	1.078	1.116	1.067	1.080	1.176	1.120	1.121	1.017	1.002	1.004	1.003	1.002	1.001		
1974	1.082	1.089	1.070	1.175	1.036	1.143	1.044	1.066	1.055	1.110	1.051	1.010			
1975	1.090	1.089	1.081	1.027	1.065	1.155	1.037	1.026	1.022	1.068	1.018				
1976	1.068	1.043	1.044	1.040	1.030	1.071	1.035	1.028	1.032	1.010					
1977	1.105	1.067	1.067	1.038	1.038	1.039	1.027	1.034	1.021						
1978	1.049	1.060	1.039	1.043	1.024	1.027	1.024	1.012							
1979	1.039	1.027	1.055	1.043	1.023	1.016	1.010								
1980	1.029	1.038	1.011	1.023	1.014	1.007									
1981	1.033	1.069	1.048	1.024	1.009										
1982	1.026	1.018	1.019	1.012											
1983	1.031	1.020	1.006												
1984	1.016	1.013													
1985	1.014														
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															
Straight Average	1.111	1.132	1.074	1.148	1.061	1.111	1.074	1.034	1.112	1.132	1.043	1.049	1.047	1.020	1.033
Average Latest 3 ex. Latest Diagonal	1.024	1.036	1.020	1.020	1.027	1.029	1.029	1.036	1.061	1.021	1.021	1.022	1.022	1.022	1.025
Latest Year ex. Latest Diagonal	1.016	1.020	1.024	1.014	1.016	1.016	1.024	1.034	1.032	1.068	1.051	1.002	1.009	1.027	1.004
Average Latest 2 ex. Latest Diagonal	1.024	1.019	1.034	1.018	1.019	1.022	1.026	1.031	1.027	1.089	1.027	1.009	1.029	1.017	1.023

Florida Special Disability Trust Fund
Workers Compensation

Appendix A - Other than First and Final Claims
Exhibit 5
Sheet 4

Cumulative Paid Loss & ALAE

Fiscal Accident Year Ending 6/30/XX	at 516 Months	at 528 Months	at 540 Months	at 552 Months	at 564 Months	at 576 Months	at 588 Months	at 600 Months	at 612 Months	at 624 Months	at 636 Months	at 648 Months
1960	4,568	4,568	4,568	4,568	4,568	4,568	4,568	4,568	4,568	4,568	4,568	4,568
1961	14,418	14,418	14,418	14,418	14,418	14,418	14,418	14,418	14,418	14,418	14,418	14,418
1962	47,249	49,937	50,777	50,777	50,777	50,777	50,777	50,777	50,777	50,777	50,777	50,777
1963	40,879	40,879	43,612	45,475	47,409	49,415	51,421	52,756	52,756			
1964	0	0	0	0	0	0	0	0				
1965	664	664	664	664	664	664	664					
1966	120,343	122,611	124,879	127,315	129,499	131,431						
1967	21,633	21,633	21,633	21,633	21,633							
1968	108,146	115,783	147,701									
1969	430,152	444,841	461,149									
1970	272,576	272,576										
1971	1,057,332											
1972												
1973												
1974												
1975												
1976												
1977												
1978												
1979												
1980												
1981												
1982												
1983												
1984												
1985												
1986												
1987												
1988												
1989												
1990												
1991												
1992												
1993												
1994												
1995												
1996												
1997												
1998												

Development Factors

Fiscal Accident Year Ending 6/30/XX	516-528 Months	528-540 Months	540-552 Months	552-564 Months	564-576 Months	576-588 Months	588-600 Months	600-612 Months	612-624 Months	624-636 Months	636-648 Months	648-Lit Months
1960	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1961	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1962	1.057	1.017	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1963	1.000	1.067	1.043	1.043	1.042	1.041	1.026	1.000				
1964												
1965	1.000	1.000	1.000	1.000	1.000	1.000						
1966	1.019	1.018	1.020	1.017	1.015							
1967	1.000	1.000	1.000	1.000								
1968	1.071	1.276	1.000									
1969	1.034	1.037										
1970	1.000											
1971												
1972												
1973												
1974												
1975												
1976												
1977												
1978												
1979												
1980												
1981												
1982												
1983												
1984												
1985												
1986												
1987												
1988												
1989												
1990												
1991												
1992												
1993												
1994												
1995												
1996												
1997												
1998												
Straight Average	1.018	1.046	1.008	1.009	1.010	1.008	1.007	1.000	1.000	1.000		
Average Latest 3 ex. Latest Diagonal	1.035	1.098	1.007	1.009	1.021	1.021	1.009	1.000				
Latest Year ex. Latest Diagonal	1.034	1.276	1.000	1.017	1.000	1.026	1.000	1.000	1.000	1.000		
Average Latest 2 ex. Latest Diagonal	1.053	1.138	1.010	1.009	1.000	1.041	1.013	1.000	1.000			

Florida Special Disability Trust Fund
Workers Compensation

Discount Factors

	(1)	(2)	(3)	(4)	(5)	
Year	Initial Age	Incremental Percent Paid Based on LDFs	Selected Age	Interpolated Incremental Percent Paid	Selected Incremental Percent Paid	Discount Factors at 4.00% Int. Rate
	0 - 192	0.527	0 - 195	0.532	0.532	
1998	192 - 204	0.018	195 - 204	0.014	0.014	0.606
1997	204 - 216	0.018	204 - 216	0.018	0.018	0.618
1996	216 - 228	0.018	216 - 228	0.018	0.018	0.627
1995	228 - 240	0.018	228 - 240	0.018	0.018	0.637
1994	240 - 252	0.018	240 - 252	0.018	0.018	0.646
1993	252 - 264	0.018	252 - 264	0.018	0.018	0.656
1992	264 - 276	0.018	264 - 276	0.018	0.018	0.666
1991	276 - 288	0.017	276 - 288	0.017	0.017	0.676
1990	288 - 300	0.018	288 - 300	0.018	0.018	0.686
1989	300 - 312	0.017	300 - 312	0.017	0.017	0.696
1988	312 - 324	0.017	312 - 324	0.017	0.017	0.706
1987	324 - 336	0.017	324 - 336	0.017	0.017	0.717
1986	336 - 348	0.017	336 - 348	0.017	0.017	0.728
1985	348 - 360	0.016	348 - 360	0.016	0.016	0.739
1984	360 - 372	0.016	360 - 372	0.016	0.016	0.750
1983	372 - 384	0.017	372 - 384	0.017	0.017	0.761
1982	384 - 396	0.016	384 - 396	0.016	0.016	0.772
1981	396 - 408	0.016	396 - 408	0.016	0.016	0.784
1980	408 - 420	0.016	408 - 420	0.016	0.016	0.795
1979	420 - 432	0.016	420 - 432	0.016	0.016	0.806
1978	432 - 444	0.015	432 - 444	0.015	0.015	0.817
1977	444 - 456	0.015	444 - 456	0.015	0.015	0.827
1976	456 - 468	0.014	456 - 468	0.014	0.014	0.836
1975	468 - 480	0.013	468 - 480	0.013	0.013	0.846
1974	480 - 492	0.011	480 - 492	0.011	0.011	0.855
1973	492 - 504	0.011	492 - 504	0.011	0.011	0.866
1972	504 - 516	0.009	504 - 516	0.009	0.009	0.877
1971	516 - 528	0.008	516 - 528	0.008	0.008	0.889
1970	528 - 540	0.008	528 - 540	0.008	0.008	0.902
1969	540 - 552	0.007	540 - 552	0.007	0.007	0.915
1968	552 - 564	0.007	552 - 564	0.007	0.007	0.930
1967	564 - 576	0.006	564 - 576	0.006	0.006	0.941
1966	576 - 588	0.004	576 - 588	0.004	0.004	0.948
1965	588 - 600	0.002	588 - 600	0.002	0.002	0.953
1964	600 - 612	0.001	600 - 612	0.001	0.001	0.962
1963	612 - 624	0.001	612 - 624	0.001	0.001	0.981
1962	624 - 636	0.000	624 - 636	0.000	0.000	0.981
1961	636 - 648	0.000	636 - 648	0.000	0.000	0.981
1960	648 - 660	0.000	648 - 660	0.000	0.000	0.981
Total		1.001		1.000	1.000	

Notes:

- (1): Based on selected 3-year average paid LDFs from Exhibit 4
- (3): Where applicable, based on inverse power curve interpolation of factors in (1)
- (4): Based on incremental factors in (3)
- (5): Based on incremental factors in (4) and the interest rate

Payout Pattern - Fiscal Year Basis

Fiscal Accident Year	Fiscal Year Ending 6/30/XX											
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
7/1/59-6/30/60	0											
7/1/60-6/30/61	7,023											
7/1/61-6/30/62	74,426											
7/1/62-6/30/63	49,549	0	0									
7/1/63-6/30/64	0	0	0	0								
7/1/64-6/30/65	20	10	10	0	0							
7/1/65-6/30/66	618	311	156	156	0	0						
7/1/66-6/30/67	205	138	70	35	35	0	0					
7/1/67-6/30/68	1,147	995	670	337	169	169	0	0				
7/1/68-6/30/69	60,836	61,676	53,547	36,054	18,135	9,095	9,113	0	0			
7/1/69-6/30/70	5,594	4,967	5,036	4,372	2,944	1,481	743	744	0	0		
7/1/70-6/30/71	51,493	46,529	41,311	41,881	36,361	24,482	12,314	6,176	6,188	0	0	
7/1/71-6/30/72	14,140	12,960	11,710	10,397	10,541	9,151	6,162	3,099	1,554	1,557	0	0
7/1/72-6/30/73	95,488	81,249	74,465	67,285	59,740	60,565	52,582	35,404	17,808	8,931	8,949	0
7/1/73-6/30/74	153,788	145,322	123,651	113,327	102,401	90,917	92,173	80,024	53,881	27,102	13,591	13,619
7/1/74-6/30/75	361,464	321,490	303,792	258,490	236,907	214,067	190,060	192,684	167,288	112,636	56,655	28,413
7/1/75-6/30/76	204,742	186,007	165,437	156,329	133,017	121,911	110,157	97,804	99,154	86,085	57,962	29,154
7/1/76-6/30/77	160,687	148,499	134,911	119,991	113,386	96,477	88,422	79,897	70,937	71,917	62,438	42,040
7/1/77-6/30/78	361,256	355,230	328,286	298,247	265,264	250,661	213,282	195,474	176,628	156,820	158,985	138,031
7/1/78-6/30/79	232,596	229,550	225,721	208,600	189,513	168,554	159,276	135,524	124,209	112,233	99,647	101,023
7/1/79-6/30/80	560,227	554,740	547,476	538,344	497,512	451,988	402,002	379,872	323,225	296,237	267,677	237,658
7/1/80-6/30/81	974,671	968,090	958,609	946,057	930,275	859,716	781,049	694,673	656,432	558,543	511,908	462,554
7/1/81-6/30/82	1,112,492	1,108,105	1,100,624	1,089,844	1,075,574	1,057,631	977,413	887,977	789,775	746,298	635,008	581,989
7/1/82-6/30/83	1,550,026	1,489,576	1,483,702	1,473,685	1,459,252	1,440,144	1,416,120	1,308,711	1,188,960	1,057,472	999,259	850,247
7/1/83-6/30/84	2,261,384	2,270,630	2,182,078	2,173,474	2,158,799	2,137,656	2,109,665	2,074,472	1,917,130	1,741,706	1,549,090	1,463,814
7/1/84-6/30/85	4,656,833	4,685,449	4,704,607	4,521,133	4,503,304	4,472,899	4,429,092	4,371,097	4,298,180	3,972,175	3,608,708	3,209,620
7/1/85-6/30/86	5,385,411	5,251,678	5,283,949	5,305,554	5,098,644	5,078,538	5,044,249	4,994,846	4,929,443	4,847,212	4,479,564	4,069,670
7/1/86-6/30/87	6,382,513	6,264,229	6,108,673	6,146,210	6,171,340	5,930,665	5,907,279	5,867,394	5,809,930	5,733,854	5,638,204	5,210,562
7/1/87-6/30/88	6,689,890	6,603,734	6,481,350	6,320,401	6,359,240	6,385,241	6,136,225	6,112,027	6,070,761	6,011,304	5,932,591	5,833,626
7/1/88-6/30/89	8,812,100	8,743,477	8,630,874	8,470,922	8,260,567	8,311,328	8,345,311	8,019,854	7,988,229	7,934,294	7,856,587	7,753,711
7/1/89-6/30/90	8,051,971	8,026,268	7,963,765	7,861,203	7,715,515	7,523,919	7,570,154	7,601,106	7,304,672	7,275,867	7,226,742	7,155,965
7/1/90-6/30/91	6,543,125	6,549,425	6,528,519	6,477,679	6,394,256	6,275,754	6,119,911	6,157,518	6,182,694	5,941,577	5,918,147	5,878,189
7/1/91-6/30/92	4,474,487	4,393,863	4,398,094	4,384,055	4,349,914	4,293,894	4,214,317	4,109,665	4,134,919	4,151,825	3,989,909	3,974,175
7/1/92-6/30/93	4,620,774	4,669,033	4,584,903	4,589,318	4,574,669	4,539,044	4,480,587	4,397,551	4,288,348	4,314,700	4,332,342	4,163,386
7/1/93-6/30/94	2,719,871	2,700,444	2,728,647	2,679,480	2,682,060	2,673,499	2,652,680	2,618,517	2,569,989	2,506,170	2,521,570	2,531,880
7/1/94-6/30/95	1,682,270	1,680,071	1,668,071	1,685,492	1,655,122	1,656,715	1,651,427	1,638,567	1,617,464	1,587,489	1,548,067	1,557,580
7/1/95-6/30/96	1,860,283	1,834,611	1,832,213	1,819,126	1,838,125	1,805,004	1,806,742	1,800,975	1,786,950	1,763,937	1,731,247	1,688,255
7/1/96-6/30/97	1,554,313	1,545,026	1,523,705	1,521,713	1,510,844	1,526,623	1,499,115	1,500,559	1,495,769	1,484,121	1,465,008	1,437,857
7/1/97-12/31/97	653,564	869,454	864,259	852,332	851,218	845,138	853,965	838,577	839,385	836,706	830,190	819,498
Total	72,381,280	71,802,839	71,042,890	70,171,524	69,254,642	68,312,929	67,331,587	66,200,789	64,909,900	63,338,768	61,500,045	59,232,514
Discounted at 4.0%	70,975,684	67,700,458	64,407,623	61,170,809	58,049,550	55,057,887	52,179,768	49,330,228	46,507,989	43,636,799	40,740,408	37,729,128

Payout Pattern - Fiscal Year Basis

Fiscal Accident Year	Fiscal Year Ending 6/30/XX															Total Reserves as of 6/30/2013
	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	Subsequent		
7/1/59-6/30/60																0
7/1/60-6/30/61																7,023
7/1/61-6/30/62																74,426
7/1/62-6/30/63																49,549
7/1/63-6/30/64																0
7/1/64-6/30/65																41
7/1/65-6/30/66																1,241
7/1/66-6/30/67																483
7/1/67-6/30/68																3,488
7/1/68-6/30/69																248,455
7/1/69-6/30/70																25,880
7/1/70-6/30/71																266,735
7/1/71-6/30/72																81,272
7/1/72-6/30/73	0															562,464
7/1/73-6/30/74	0	0														1,009,797
7/1/74-6/30/75	28,469	0	0													2,472,415
7/1/75-6/30/76	14,621	14,650	0	0												1,477,031
7/1/76-6/30/77	21,146	10,605	10,626	0	0											1,231,978
7/1/77-6/30/78	92,937	46,747	23,443	23,490	0	0										3,084,782
7/1/78-6/30/79	87,708	59,054	29,704	14,896	14,926	0	0									2,192,734
7/1/79-6/30/80	240,939	209,183	140,844	70,844	35,528	35,599	0	0								5,789,895
7/1/80-6/30/81	410,681	416,351	361,475	243,383	122,420	61,394	61,516	0	0							10,979,797
7/1/81-6/30/82	525,878	466,904	473,350	410,961	276,703	139,180	69,799	69,938	0	0						13,595,445
7/1/82-6/30/83	779,256	704,127	625,163	633,794	550,258	370,493	186,356	93,457	93,644	0	0					19,753,704
7/1/83-6/30/84	1,245,526	1,141,532	1,031,475	915,800	928,444	806,073	542,734	272,992	136,905	137,179	0	0				31,198,556
7/1/84-6/30/85	3,032,932	2,580,653	2,365,184	2,137,152	1,897,482	1,923,680	1,670,133	1,124,512	565,623	283,659	284,226	0	0			69,298,334
7/1/85-6/30/86	3,619,603	3,420,347	2,910,295	2,667,302	2,410,143	2,139,858	2,169,402	1,883,469	1,268,153	637,873	319,892	320,532	0	0		83,535,629
7/1/86-6/30/87	4,733,778	4,210,268	3,978,496	3,385,211	3,102,566	2,803,443	2,489,051	2,523,416	2,190,823	1,475,096	741,964	372,094	372,838	0	0	103,548,899
7/1/87-6/30/88	5,391,162	4,897,853	4,356,197	4,116,392	3,502,544	3,210,102	2,900,611	2,575,322	2,610,879	2,266,758	1,526,223	767,681	384,991	385,761		113,828,866
7/1/88-6/30/89	7,624,367	7,046,080	6,401,341	5,693,414	5,379,996	4,577,716	4,195,503	3,791,008	3,365,865	3,412,337	2,962,582	1,994,726	1,003,335	1,007,349		157,582,871
7/1/89-6/30/90	7,062,263	6,944,453	6,417,736	5,830,492	5,185,695	4,900,227	4,169,491	3,821,363	3,452,939	3,065,710	3,108,037	2,698,389	1,816,844	1,831,378		151,582,163
7/1/90-6/30/91	5,820,619	5,744,403	5,648,577	5,220,148	4,742,488	4,218,014	3,985,815	3,391,439	3,108,274	2,808,600	2,493,630	2,528,059	2,194,854	2,967,442		129,839,158
7/1/91-6/30/92	3,947,343	3,908,683	3,857,502	3,793,153	3,505,453	3,184,692	2,832,496	2,676,569	2,277,432	2,087,279	1,886,041	1,674,531	1,697,651	3,466,604		91,664,545
7/1/92-6/30/93	4,146,968	4,118,969	4,078,628	4,025,222	3,958,075	3,657,866	3,323,159	2,955,650	2,792,943	2,376,452	2,178,032	1,968,044	1,747,338	5,388,791		100,270,791
7/1/93-6/30/94	2,433,140	2,423,545	2,407,182	2,383,606	2,352,395	2,313,153	2,137,707	1,942,100	1,727,322	1,632,235	1,388,831	1,272,872	1,150,152	4,170,452		61,319,500
7/1/94-6/30/95	1,563,949	1,502,956	1,497,030	1,486,922	1,472,360	1,453,080	1,428,840	1,320,467	1,199,640	1,066,971	1,008,235	857,884	786,256	3,286,550		39,559,475
7/1/95-6/30/96	1,698,630	1,705,575	1,639,059	1,632,596	1,621,573	1,605,692	1,584,667	1,558,232	1,440,044	1,308,275	1,163,593	1,099,538	935,572	4,441,627		45,002,140
7/1/96-6/30/97	1,402,152	1,410,768	1,416,536	1,361,293	1,355,925	1,346,770	1,333,580	1,316,118	1,294,163	1,196,004	1,086,566	966,402	913,202	4,465,940		38,930,072
7/1/97-12/31/97	804,311	784,338	789,157	792,384	761,482	758,479	753,358	745,980	736,212	723,931	669,023	607,805	540,587	3,008,993		22,430,327
Total	56,728,377	53,768,042	50,459,000	46,838,458	43,176,456	39,505,509	35,634,219	32,062,032	28,260,861	24,478,359	20,816,876	17,128,558	13,543,621	34,420,886		1,302,500,961
Discounted at 4.0%	34,744,304	31,664,610	28,572,959	25,502,680	22,604,603	19,887,227	17,345,274	14,922,477	12,647,420	10,533,325	8,613,218	6,814,552	5,181,052	11,868,216		898,388,249

Florida Special Disability Trust Fund
Workers Compensation

Appendix A - Other than First and Final Claims
Exhibit 8
Sheet 1

Payout Pattern - Calendar Year Basis

Fiscal Accident Year	Calendar Year Ending 12/31/XX											
	7/1/13-12/31/13	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
7/1/59-6/30/60	0											
7/1/60-6/30/61	7,023											
7/1/61-6/30/62	74,426											
7/1/62-6/30/63	49,549	0										
7/1/63-6/30/64	0	0	0									
7/1/64-6/30/65	10	20	10	0								
7/1/65-6/30/66	308	465	311	156	0							
7/1/66-6/30/67	102	172	104	70	35	0						
7/1/67-6/30/68	653	990	834	504	338	169	0					
7/1/68-6/30/69	34,662	61,314	53,231	44,844	27,121	18,171	9,113	0				
7/1/69-6/30/70	2,786	5,638	5,006	4,346	3,661	2,214	1,484	744	0			
7/1/70-6/30/71	28,497	46,170	46,891	41,635	36,146	30,451	18,416	12,339	6,188	0		
7/1/71-6/30/72	7,037	14,276	11,620	11,802	10,479	9,097	7,664	4,635	3,105	1,557	0	
7/1/72-6/30/73	47,474	88,445	82,028	66,767	67,810	60,209	52,271	44,036	26,632	17,843	8,949	0
7/1/73-6/30/74	82,346	143,692	134,603	124,838	101,612	103,200	91,632	79,551	67,018	40,531	27,156	13,619
7/1/74-6/30/75	191,539	342,067	300,385	281,384	260,969	212,417	215,736	191,553	166,300	140,098	84,729	56,768
7/1/75-6/30/76	107,607	195,700	176,025	154,576	144,799	134,293	109,308	111,016	98,572	85,577	72,094	43,601
7/1/76-6/30/77	83,893	154,841	141,941	127,671	112,114	105,022	97,403	79,281	80,520	71,494	62,069	52,290
7/1/77-6/30/78	179,045	367,673	342,306	313,789	282,242	247,850	232,173	215,328	175,267	178,005	158,052	137,215
7/1/78-6/30/79	120,786	225,578	233,627	217,509	199,388	179,343	157,489	147,528	136,824	111,368	113,109	100,430
7/1/79-6/30/80	277,509	570,793	538,004	557,201	518,758	475,541	427,732	375,612	351,853	326,325	265,614	269,764
7/1/80-6/30/81	503,882	950,334	986,350	929,688	962,862	896,430	821,751	739,135	649,070	608,013	563,901	458,989
7/1/81-6/30/82	550,815	1,134,542	1,080,436	1,121,383	1,056,964	1,094,679	1,019,153	934,250	840,324	737,929	691,252	641,100
7/1/82-6/30/83	766,978	1,520,563	1,519,099	1,446,654	1,501,480	1,415,227	1,465,725	1,364,600	1,250,918	1,125,156	988,053	925,554
7/1/83-6/30/84	1,160,661	2,224,269	2,227,471	2,225,327	2,119,202	2,199,516	2,073,164	2,147,139	1,999,000	1,832,468	1,648,239	1,447,397
7/1/84-6/30/85	2,303,495	4,758,156	4,608,549	4,615,183	4,610,741	4,390,857	4,557,263	4,295,468	4,448,741	4,141,806	3,796,761	3,415,051
7/1/85-6/30/86	2,662,496	5,320,649	5,365,943	5,197,226	5,204,708	5,199,698	4,951,727	5,139,389	4,844,154	5,017,005	4,670,863	4,281,744
7/1/86-6/30/87	3,153,932	6,325,556	6,188,899	6,241,585	6,045,335	6,054,038	6,048,210	5,759,774	5,978,060	5,634,647	5,835,704	5,433,078
7/1/87-6/30/88	3,304,357	6,648,782	6,544,803	6,403,408	6,457,920	6,254,869	6,263,873	6,257,843	5,959,410	6,185,262	5,829,945	6,037,972
7/1/88-6/30/89	4,350,821	8,779,970	8,689,750	8,553,852	8,369,055	8,440,300	8,174,918	8,186,686	8,178,805	7,788,762	8,083,944	7,619,557
7/1/89-6/30/90	3,974,055	8,040,746	7,997,004	7,914,829	7,791,050	7,622,732	7,687,624	7,445,908	7,456,627	7,449,449	7,094,188	7,363,046
7/1/90-6/30/91	3,228,288	6,547,310	6,540,295	6,504,715	6,437,875	6,337,194	6,200,285	6,253,068	6,056,457	6,065,176	6,059,337	5,770,371
7/1/91-6/30/92	2,258,316	4,384,042	4,396,673	4,391,963	4,368,070	4,323,185	4,255,575	4,163,638	4,199,083	4,067,054	4,072,909	4,068,988
7/1/92-6/30/93	2,329,194	4,648,085	4,574,655	4,587,835	4,582,920	4,557,989	4,511,152	4,440,603	4,344,668	4,381,654	4,243,885	4,249,994
7/1/93-6/30/94	1,340,083	2,741,002	2,716,405	2,673,491	2,681,194	2,678,322	2,663,751	2,636,379	2,595,149	2,539,084	2,560,699	2,480,185
7/1/94-6/30/95	844,964	1,665,079	1,693,123	1,677,930	1,651,422	1,656,180	1,654,406	1,645,406	1,628,498	1,603,030	1,568,398	1,581,750
7/1/95-6/30/96	932,408	1,849,356	1,815,863	1,846,447	1,829,878	1,800,970	1,806,159	1,804,224	1,794,408	1,775,970	1,748,196	1,710,427
7/1/96-6/30/97	777,617	1,551,092	1,535,951	1,508,134	1,533,535	1,519,774	1,495,765	1,500,074	1,498,467	1,490,315	1,475,001	1,451,934
7/1/97-12/31/97	444,092	859,106	836,043	832,567	822,797	806,043	818,241	828,346	795,156	817,141	793,927	811,244
Total	36,181,705	72,166,473	71,384,240	70,619,311	69,792,481	68,825,980	67,889,163	66,803,553	65,629,274	64,232,720	62,516,973	60,422,066
Discounted at 4.0%	35,828,671	69,390,840	65,998,742	62,780,310	59,658,905	56,569,939	53,653,791	50,765,210	47,954,668	45,129,057	42,234,227	39,249,022

Payout Pattern - Calendar Year Basis

Fiscal Accident Year	Calendar Year Ending 12/31/XX															Total Reserves as of 6/30/2013	
	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	Subsequent		
7/1/59-6/30/60																	0
7/1/60-6/30/61																	7,023
7/1/61-6/30/62																	74,426
7/1/62-6/30/63																	49,549
7/1/63-6/30/64																	0
7/1/64-6/30/65																	41
7/1/65-6/30/66																	1,241
7/1/66-6/30/67																	483
7/1/67-6/30/68																	3,488
7/1/68-6/30/69																	248,455
7/1/69-6/30/70																	25,880
7/1/70-6/30/71																	266,735
7/1/71-6/30/72																	81,272
7/1/72-6/30/73																	562,464
7/1/73-6/30/74																	1,009,797
7/1/74-6/30/75	28,469																2,472,415
7/1/75-6/30/76	29,213	14,650															1,477,031
7/1/76-6/30/77	31,624	21,188	10,626														1,231,978
7/1/77-6/30/78	115,596	69,911	46,840	23,490													3,084,782
7/1/78-6/30/79	87,190	73,452	44,423	29,763	14,926												2,192,734
7/1/79-6/30/80	239,525	207,947	175,184	105,949	70,985	35,599											5,789,895
7/1/80-6/30/81	466,161	413,907	359,339	302,723	183,083	122,665	61,516										10,979,797
7/1/81-6/30/82	521,825	529,979	470,571	408,533	344,167	208,147	139,458	69,938									13,595,445
7/1/82-6/30/83	858,403	698,700	709,617	630,073	547,007	460,824	278,700	186,728	93,644								19,753,704
7/1/83-6/30/84	1,355,843	1,257,473	1,023,525	1,039,517	922,993	801,310	675,060	408,267	273,537	137,179							31,198,556
7/1/84-6/30/85	2,998,917	2,809,224	2,605,408	2,120,681	2,153,817	1,912,386	1,660,265	1,398,683	845,903	566,752	284,226						69,298,334
7/1/85-6/30/86	3,851,275	3,381,987	3,168,063	2,938,212	2,391,568	2,428,936	2,156,666	1,872,341	1,577,345	953,955	639,147	320,532					83,535,629
7/1/86-6/30/87	4,980,460	4,479,745	3,933,876	3,685,043	3,417,684	2,781,836	2,825,302	2,508,601	2,177,879	1,834,744	1,109,627	743,446	372,838				103,549,899
7/1/87-6/30/88	5,621,390	5,153,085	4,635,015	4,070,226	3,812,768	3,536,142	2,878,255	2,923,228	2,595,551	2,253,365	1,898,337	1,148,087	769,214	385,761			113,828,866
7/1/88-6/30/89	7,891,441	7,346,981	6,734,921	6,057,820	5,319,658	4,983,168	4,621,627	3,761,790	3,820,568	3,392,303	2,945,077	2,481,067	1,500,513	1,005,339	504,178		157,582,871
7/1/89-6/30/90	6,940,072	7,187,710	6,691,804	6,134,325	5,517,605	4,845,270	4,538,787	4,209,487	3,426,327	3,479,863	3,089,790	2,682,446	2,259,814	1,366,703	1,374,903		151,582,163
7/1/90-6/30/91	5,989,058	5,645,013	5,846,441	5,443,074	4,989,623	4,487,987	3,941,114	3,691,823	3,423,972	2,786,954	2,830,500	2,513,217	2,181,886	1,838,119	2,230,006		129,839,158
7/1/91-6/30/92	3,874,940	4,021,794	3,790,759	3,926,023	3,655,152	3,350,650	3,013,789	2,646,551	2,479,146	2,299,278	1,871,505	1,900,748	1,687,684	1,465,188	2,731,842		91,664,545
7/1/92-6/30/93	4,245,903	4,043,418	4,196,657	3,955,577	4,096,722	3,814,074	3,496,332	3,144,825	2,761,620	2,586,936	2,399,248	1,952,876	1,983,390	1,761,063	4,379,512		100,270,791
7/1/93-6/30/94	2,483,755	2,481,364	2,363,029	2,452,584	2,311,694	2,394,181	2,228,997	2,043,305	1,837,879	1,613,929	1,511,841	1,402,153	1,141,288	1,159,120	3,588,637		61,319,500
7/1/94-6/30/95	1,532,016	1,534,222	1,532,745	1,459,649	1,514,967	1,427,939	1,478,891	1,376,857	1,262,154	1,135,262	996,928	933,868	866,114	704,976	2,932,701		39,559,475
7/1/95-6/30/96	1,724,988	1,670,751	1,673,156	1,671,545	1,591,830	1,652,158	1,557,249	1,612,815	1,501,541	1,376,451	1,238,068	1,087,206	1,018,436	944,546	3,967,094		45,002,140
7/1/96-6/30/97	1,420,566	1,432,660	1,387,613	1,389,611	1,388,273	1,322,067	1,372,171	1,293,346	1,339,496	1,247,079	1,143,188	1,028,256	902,961	845,845	4,079,279		38,930,072
7/1/97-12/31/97	778,249	789,668	745,594	750,004	782,482	724,544	721,551	749,750	710,610	701,198	689,396	675,100	579,710	555,727	3,012,041		22,430,327
Total	58,066,880	55,264,829	52,145,206	48,594,423	45,027,005	41,289,883	37,645,731	33,898,335	30,127,172	26,365,249	22,646,878	18,869,003	15,263,848	12,032,388	28,800,193		1,302,500,961
Discounted at 4.0%	36,268,402	33,190,624	30,112,557	26,982,758	24,040,286	21,197,121	18,582,992	16,089,588	13,749,648	11,569,957	9,555,972	7,655,651	5,954,755	4,513,551	9,711,004		898,388,249

Florida Special Disability Trust Fund
Workers Compensation

Summary of Reserves as of 6/30/13

(1)	(2)	(3)	(4)	(5)	(6)
Fiscal Accident Year	Selected Ultimate Loss & ALAE	Paid Loss & ALAE	Estimated Total Undiscounted Reserves (2) - (3)	Discount Factor at 4.0%	Estimated Total Discounted Reserves at 4.0% (4) x (5)
7/1/59-6/30/60	0	0	0	0.981	0
7/1/60-6/30/61	0	0	0	0.981	0
7/1/61-6/30/62	0	0	0	0.981	0
7/1/62-6/30/63	0	0	0	0.981	0
7/1/63-6/30/64	0	0	0	0.981	0
7/1/64-6/30/65	0	0	0	0.981	0
7/1/65-6/30/66	0	0	0	0.981	0
7/1/66-6/30/67	0	0	0	0.981	0
7/1/67-6/30/68	0	0	0	0.981	0
7/1/68-6/30/69	343,416	343,416	0	0.981	0
7/1/69-6/30/70	0	0	0	0.981	0
7/1/70-6/30/71	0	0	0	0.981	0
7/1/71-6/30/72	0	0	0	0.981	0
7/1/72-6/30/73	6,712	6,712	0	0.981	0
7/1/73-6/30/74	0	0	0	0.981	0
7/1/74-6/30/75	3,907	3,907	0	0.981	0
7/1/75-6/30/76	3,604	3,604	0	0.981	0
7/1/76-6/30/77	39,000	39,000	0	0.981	0
7/1/77-6/30/78	24,117	24,117	0	0.981	0
7/1/78-6/30/79	135,423	135,423	0	0.981	0
7/1/79-6/30/80	3,089,435	3,089,435	0	0.981	0
7/1/80-6/30/81	1,706,570	1,706,570	0	0.981	0
7/1/81-6/30/82	5,867,049	5,867,049	0	0.981	0
7/1/82-6/30/83	2,890,783	2,890,783	0	0.981	0
7/1/83-6/30/84	5,622,925	5,622,925	1	0.981	1
7/1/84-6/30/85	19,141,559	19,141,559	0	0.981	0
7/1/85-6/30/86	40,641,733	40,641,733	0	0.981	0
7/1/86-6/30/87	43,991,453	43,991,453	0	0.981	0
7/1/87-6/30/88	57,857,235	57,828,321	28,914	0.981	28,365
7/1/88-6/30/89	82,177,317	82,095,221	82,096	0.962	78,976
7/1/89-6/30/90	90,674,049	90,538,241	135,808	0.943	128,067
7/1/90-6/30/91	79,662,125	79,503,118	159,007	0.925	147,081
7/1/91-6/30/92	101,562,539	101,309,266	253,273	0.908	229,972
7/1/92-6/30/93	107,445,396	107,124,024	321,372	0.891	286,342
7/1/93-6/30/94	78,140,717	77,597,534	543,183	0.874	474,742
7/1/94-6/30/95	44,952,681	44,595,913	356,768	0.858	306,107
7/1/95-6/30/96	41,376,332	41,007,266	369,066	0.842	310,754
7/1/96-6/30/97	42,299,779	41,880,969	418,810	0.827	346,356
7/1/97-12/31/97	18,067,294	17,870,716	196,578	0.812	159,621
Total	867,723,150	864,858,275	2,864,876	0.871	2,496,384

Notes:

(2): Exhibit 2, Sheet 1

(3): Exhibit 3; fiscal years 1994-95 and subsequent provided by Florida Special Disability Trust Fund

(5): Exhibit 6

Florida Special Disability Trust Fund
Workers Compensation

Summary of Methods

(1)	(2)	(3)	(4)	(5)	(6)
Estimated Ultimate Based on:					
Fiscal Accident Year	Paid Development	Percent Paid	Weight to (2)	Weight to (3)	Selected Ultimate Loss & ALAE
7/1/59-6/30/60	0	0	1.000	0.000	0
7/1/60-6/30/61	0	0	1.000	0.000	0
7/1/61-6/30/62	0	0	1.000	0.000	0
7/1/62-6/30/63	0	0	1.000	0.000	0
7/1/63-6/30/64	0	0	1.000	0.000	0
7/1/64-6/30/65	0	0	1.000	0.000	0
7/1/65-6/30/66	0	0	1.000	0.000	0
7/1/66-6/30/67	0	0	1.000	0.000	0
7/1/67-6/30/68	0	0	1.000	0.000	0
7/1/68-6/30/69	343,416	343,416	1.000	0.000	343,416
7/1/69-6/30/70	0	0	1.000	0.000	0
7/1/70-6/30/71	0	0	1.000	0.000	0
7/1/71-6/30/72	0	0	1.000	0.000	0
7/1/72-6/30/73	6,712	6,712	1.000	0.000	6,712
7/1/73-6/30/74	0	0	1.000	0.000	0
7/1/74-6/30/75	3,907	3,907	1.000	0.000	3,907
7/1/75-6/30/76	3,604	3,604	1.000	0.000	3,604
7/1/76-6/30/77	39,000	39,000	1.000	0.000	39,000
7/1/77-6/30/78	24,117	24,117	1.000	0.000	24,117
7/1/78-6/30/79	135,423	135,423	1.000	0.000	135,423
7/1/79-6/30/80	3,089,435	3,089,435	1.000	0.000	3,089,435
7/1/80-6/30/81	1,706,570	1,706,570	1.000	0.000	1,706,570
7/1/81-6/30/82	5,867,049	5,867,049	1.000	0.000	5,867,049
7/1/82-6/30/83	2,890,783	2,890,783	1.000	0.000	2,890,783
7/1/83-6/30/84	5,622,925	5,622,925	1.000	0.000	5,622,925
7/1/84-6/30/85	19,141,559	19,141,559	1.000	0.000	19,141,559
7/1/85-6/30/86	40,641,733	40,641,733	0.500	0.500	40,641,733
7/1/86-6/30/87	43,991,453	43,991,453	0.500	0.500	43,991,453
7/1/87-6/30/88	57,886,149	57,828,321	0.500	0.500	57,857,235
7/1/88-6/30/89	82,259,412	82,095,221	0.500	0.500	82,177,317
7/1/89-6/30/90	90,809,856	90,538,241	0.500	0.500	90,674,049
7/1/90-6/30/91	79,821,131	79,503,118	0.500	0.500	79,662,125
7/1/91-6/30/92	101,815,812	101,309,266	0.500	0.500	101,562,539
7/1/92-6/30/93	107,766,768	107,124,024	0.500	0.500	107,445,396
7/1/93-6/30/94	78,140,717	107,124,024	1.000	0.000	78,140,717
7/1/94-6/30/95	44,952,681	NA	1.000	0.000	44,952,681
7/1/95-6/30/96	41,376,332	NA	1.000	0.000	41,376,332
7/1/96-6/30/97	42,299,779	NA	1.000	0.000	42,299,779
7/1/97-12/31/97	18,067,294	NA	1.000	0.000	18,067,294
Total	868,703,617	749,029,900			867,723,150
93-94 and Prior	722,007,531	749,029,900			721,027,064

Notes:
(2): Exhibit 2, Sheet 2
(3): Exhibit 2, Sheet 3
(6): = (2)x(4) + (3)x(5)

Florida Special Disability Trust Fund
Workers Compensation

Paid Development Method

(1)	(2)	(3)	(4)	(5)
Fiscal Accident Year	Age (in Months)	Paid Loss & ALAE as of 6/30/2013	Cumulative Development Factors	Estimated Ultimate Loss & ALAE (3) x (4)
7/1/59-6/30/60	648	0	1.000	0
7/1/60-6/30/61	636	0	1.000	0
7/1/61-6/30/62	624	0	1.000	0
7/1/62-6/30/63	612	0	1.000	0
7/1/63-6/30/64	600	0	1.000	0
7/1/64-6/30/65	588	0	1.000	0
7/1/65-6/30/66	576	0	1.000	0
7/1/66-6/30/67	564	0	1.000	0
7/1/67-6/30/68	552	0	1.000	0
7/1/68-6/30/69	540	343,416	1.000	343,416
7/1/69-6/30/70	528	0	1.000	0
7/1/70-6/30/71	516	0	1.000	0
7/1/71-6/30/72	504	0	1.000	0
7/1/72-6/30/73	492	6,712	1.000	6,712
7/1/73-6/30/74	480	0	1.000	0
7/1/74-6/30/75	468	3,907	1.000	3,907
7/1/75-6/30/76	456	3,604	1.000	3,604
7/1/76-6/30/77	444	39,000	1.000	39,000
7/1/77-6/30/78	432	24,117	1.000	24,117
7/1/78-6/30/79	420	135,423	1.000	135,423
7/1/79-6/30/80	408	3,089,435	1.000	3,089,435
7/1/80-6/30/81	396	1,706,570	1.000	1,706,570
7/1/81-6/30/82	384	5,867,049	1.000	5,867,049
7/1/82-6/30/83	372	2,890,783	1.000	2,890,783
7/1/83-6/30/84	360	5,622,925	1.000	5,622,925
7/1/84-6/30/85	348	19,141,559	1.000	19,141,559
7/1/85-6/30/86	336	40,641,733	1.000	40,641,733
7/1/86-6/30/87	324	43,991,453	1.000	43,991,453
7/1/87-6/30/88	312	57,828,321	1.001	57,886,149
7/1/88-6/30/89	300	82,095,221	1.002	82,259,412
7/1/89-6/30/90	288	90,538,241	1.003	90,809,856
7/1/90-6/30/91	276	79,503,118	1.004	79,821,131
7/1/91-6/30/92	264	101,309,266	1.005	101,815,812
7/1/92-6/30/93	252	107,124,024	1.006	107,766,768
7/1/93-6/30/94	240	77,597,534	1.007	78,140,717
7/1/94-6/30/95	228	44,595,913	1.008	44,952,681
7/1/95-6/30/96	216	41,007,266	1.009	41,376,332
7/1/96-6/30/97	204	41,880,969	1.010	42,299,779
7/1/97-12/31/97	195	17,870,716	1.011	18,067,294
Total		864,858,275		868,703,617

Notes:

- (3): Exhibit 3; fiscal years 1994-95 and subsequent provided by Florida Special Disability Trust Fund
- (4): Based on Exhibit 4; interpolated as necessary

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 2
Sheet 3

Estimated Ultimate Loss & ALAE - Percent Paid Method

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Fiscal Accident Year	1994-95 Incremental Payment	1995-96 Incremental Payment	1996-97 Incremental Payment	1994-95 Incremental Percent Paid	1995-96 Incremental Percent Paid	1996-97 Incremental Percent Paid	1994-95 Estimated Ultimate Loss & ALAE	1995-96 Estimated Ultimate Loss & ALAE	1996-97 Estimated Ultimate Loss & ALAE	Estimated Cumulative Paid as of 6/30/13	Selected Ultimate Loss & ALAE
7/1/59-6/30/60	0	0	0	0.000	0.000	0.000	0	0	0	0	0
7/1/60-6/30/61	0	0	0	0.000	0.000	0.000	0	0	0	0	0
7/1/61-6/30/62	0	0	0	0.000	0.000	0.000	0	0	0	0	0
7/1/62-6/30/63	0	0	0	0.000	0.000	0.000	0	0	0	0	0
7/1/63-6/30/64	0	0	0	0.000	0.000	0.000	0	0	0	0	0
7/1/64-6/30/65	0	0	0	0.000	0.000	0.000	0	0	0	0	0
7/1/65-6/30/66	0	0	0	0.000	0.000	0.000	0	0	0	0	0
7/1/66-6/30/67	0	0	0	0.000	0.000	0.000	0	0	0	0	0
7/1/67-6/30/68	0	0	0	0.001	0.000	0.000	0	0	0	0	0
7/1/68-6/30/69	143,416	0	0	0.001	0.001	0.000	143,416,000	0	343,416	343,416	343,416
7/1/69-6/30/70	0	0	0	0.001	0.001	0.001	0	0	0	0	0
7/1/70-6/30/71	0	0	0	0.001	0.001	0.001	0	0	0	0	0
7/1/71-6/30/72	0	0	0	0.001	0.001	0.001	0	0	0	0	0
7/1/72-6/30/73	0	0	0	0.001	0.001	0.001	0	0	0	6,712	6,712
7/1/73-6/30/74	0	0	0	0.001	0.001	0.001	0	0	0	0	0
7/1/74-6/30/75	0	0	0	0.001	0.001	0.001	0	0	0	3,907	3,907
7/1/75-6/30/76	0	0	0	0.001	0.001	0.001	0	0	0	3,604	3,604
7/1/76-6/30/77	0	0	0	0.001	0.001	0.001	0	0	0	39,000	39,000
7/1/77-6/30/78	0	0	0	0.001	0.001	0.001	0	0	0	24,117	24,117
7/1/78-6/30/79	0	0	0	0.002	0.001	0.001	0	0	0	135,423	135,423
7/1/79-6/30/80	102,521	220,795	0	0.004	0.002	0.001	25,630,250	110,397,500	0	3,089,435	3,089,435
7/1/80-6/30/81	0	0	0	0.005	0.004	0.002	0	0	0	1,706,570	1,706,570
7/1/81-6/30/82	73,895	139,328	58,858	0.009	0.005	0.004	8,210,556	27,865,600	14,714,500	5,867,049	5,867,049
7/1/82-6/30/83	22,500	532,412	0	0.014	0.009	0.005	1,607,143	59,156,889	0	2,890,783	2,890,783
7/1/83-6/30/84	60,000	77,039	508,317	0.016	0.014	0.009	3,750,000	5,502,786	56,479,667	5,622,925	5,622,925
7/1/84-6/30/85	405,390	1,232,452	316,245	0.027	0.016	0.014	15,014,444	77,028,250	22,588,929	19,141,559	19,141,559
7/1/85-6/30/86	1,170,276	923,839	1,826,540	0.035	0.027	0.016	33,436,457	34,216,259	114,158,750	40,641,733	40,641,733
7/1/86-6/30/87	2,318,180	1,468,304	2,507,408	0.065	0.035	0.027	35,664,308	41,951,543	92,866,963	43,991,453	43,991,453
7/1/87-6/30/88	2,716,857	3,719,860	3,300,085	0.106	0.065	0.035	25,630,726	57,228,615	94,288,143	57,828,321	57,828,321
7/1/88-6/30/89	4,024,339	6,372,073	5,829,062	0.163	0.106	0.065	24,689,196	60,113,896	89,677,877	82,095,221	82,095,221
7/1/89-6/30/90	7,796,607	7,784,279	9,107,447	0.233	0.163	0.106	33,461,833	47,756,313	85,919,311	90,538,241	90,538,241
7/1/90-6/30/91	6,366,837	9,967,272	12,004,556	0.207	0.233	0.163	30,757,667	42,777,991	73,647,583	79,503,118	79,503,118
7/1/91-6/30/92	6,547,149	14,240,175	14,275,425	0.095	0.207	0.233	68,917,358	68,793,116	61,267,918	101,309,266	101,309,266
7/1/92-6/30/93	4,228,183	14,449,087	19,449,280	0.008	0.095	0.207	528,522,875	152,095,653	93,957,874	107,124,024	107,124,024
7/1/93-6/30/94	539,249	5,872,332	12,386,374	0.000	0.008	0.095	77,597,534	734,041,500	130,382,884	77,597,534	107,124,024
7/1/94-6/30/95	0	276,671	2,434,444								
7/1/95-6/30/96		0	467,619								
7/1/96-6/30/97			0								
7/1/97-12/31/97											
93-94 and Prior Subtotal							1,056,306,347	1,518,925,911	930,293,815	719,503,410	749,029,900

Notes:

- (2)-(4): Provided by Florida Special Disability Trust Fund
- (5)-(7): Based on Exhibit 4; interpolated as necessary
- (8): = (2) / (5)
- (9): = (3) / (6)
- (10): = (4) / (7)
- (11): Exhibit 3
- (12): Based on (8)-(10) and judgment; subject to a minimum of (11)

Florida Special Disability Trust Fund
Workers Compensation

Estimated Payments as of 6/30/13

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Fiscal Accident Year	1994-95 Incremental Payment	1995-96 Incremental Payment	1996-97 Incremental Payment	1994-95 Incremental Percent Paid	1995-96 Incremental Percent Paid	1996-97 Incremental Percent Paid	1994-95 Estimated Cumulative Paid as of 6/30/94	1995-96 Estimated Cumulative Paid as of 6/30/94	1996-97 Estimated Cumulative Paid as of 6/30/94	Preliminary Selected Cumulative Paid as of 6/30/94	Actual Cumulative Paid as of 6/30/94	Selected Cumulative Paid as of 6/30/94	Actual Cumulative Paid 7/1/94 to 6/30/13	Selected Cumulative Paid as of 6/30/13 (13)+(14)
7/1/59-6/30/60	0	0	0	0.000	0.000	0.000	0	0	0	0	0	0	0	0
7/1/60-6/30/61	0	0	0	0.000	0.000	0.000	0	0	0	0	0	0	0	0
7/1/61-6/30/62	0	0	0	0.000	0.000	0.000	0	0	0	0	0	0	0	0
7/1/62-6/30/63	0	0	0	0.000	0.000	0.000	0	0	0	0	0	0	0	0
7/1/63-6/30/64	0	0	0	0.000	0.000	0.000	0	0	0	0	0	0	0	0
7/1/64-6/30/65	0	0	0	0.000	0.000	0.000	0	0	0	0	0	0	0	0
7/1/65-6/30/66	0	0	0	0.000	0.000	0.000	0	0	0	0	0	0	0	0
7/1/66-6/30/67	0	0	0	0.000	0.000	0.000	0	0	0	0	0	0	0	0
7/1/67-6/30/68	0	0	0	0.001	0.000	0.000	0	0	0	0	0	0	0	0
7/1/68-6/30/69	143,416	0	0	0.001	0.001	0.000	143,272,584	0	0	200,000	0	200,000	143,416	343,416
7/1/69-6/30/70	0	0	0	0.001	0.001	0.001	0	0	0	0	0	0	0	0
7/1/70-6/30/71	0	0	0	0.001	0.001	0.001	0	0	0	0	0	0	0	0
7/1/71-6/30/72	0	0	0	0.001	0.001	0.001	0	0	0	0	0	0	0	0
7/1/72-6/30/73	0	0	0	0.001	0.001	0.001	0	0	0	0	0	0	6,712	6,712
7/1/73-6/30/74	0	0	0	0.001	0.001	0.001	0	0	0	0	0	0	0	0
7/1/74-6/30/75	0	0	0	0.001	0.001	0.001	0	0	0	0	3,907	3,907	0	3,907
7/1/75-6/30/76	0	0	0	0.001	0.001	0.001	0	0	0	0	3,604	3,604	0	3,604
7/1/76-6/30/77	0	0	0	0.001	0.001	0.001	0	0	0	0	39,000	39,000	0	39,000
7/1/77-6/30/78	0	0	0	0.001	0.001	0.001	0	0	0	0	24,117	24,117	0	24,117
7/1/78-6/30/79	0	0	0	0.002	0.001	0.001	0	0	0	0	89,121	89,121	46,302	135,423
7/1/79-6/30/80	102,521	220,795	0	0.004	0.002	0.001	25,301,414	108,981,100	0	2,000,000	91,174	2,000,000	1,089,435	3,089,435
7/1/80-6/30/81	0	0	0	0.005	0.004	0.002	0	0	0	1,000,000	209,348	1,000,000	706,570	1,706,570
7/1/81-6/30/82	73,895	139,328	58,858	0.009	0.005	0.004	8,033,782	27,265,654	14,397,697	4,000,000	98,264	4,000,000	1,867,049	5,867,049
7/1/82-6/30/83	22,500	532,412	0	0.014	0.009	0.005	1,557,305	57,322,434	0	2,000,000	264,546	2,000,000	890,783	2,890,783
7/1/83-6/30/84	60,000	77,039	508,317	0.016	0.014	0.009	3,581,663	5,255,766	53,944,294	3,581,663	1,259,823	3,581,663	2,041,262	5,622,925
7/1/84-6/30/85	405,390	1,232,452	316,245	0.027	0.016	0.014	14,098,113	72,327,216	21,210,326	14,098,113	730,893	14,098,113	5,043,446	19,141,559
7/1/85-6/30/86	1,170,276	923,839	1,826,540	0.035	0.027	0.016	30,480,006	31,190,858	104,064,833	30,480,006	1,669,981	30,480,006	10,161,727	40,641,733
7/1/86-6/30/87	2,318,180	1,468,304	2,507,408	0.065	0.035	0.027	31,256,913	36,767,171	81,390,464	31,256,913	2,061,505	31,256,913	12,734,540	43,991,453
7/1/87-6/30/88	2,716,857	3,719,860	3,300,085	0.106	0.065	0.035	20,804,204	46,451,895	76,532,743	33,628,050	3,166,243	33,628,050	24,200,271	57,828,321
7/1/88-6/30/89	4,024,339	6,372,073	5,829,062	0.163	0.106	0.065	17,423,660	42,423,579	63,287,471	41,044,903	3,914,220	41,044,903	41,050,318	82,095,221
7/1/89-6/30/90	7,796,607	7,784,279	9,107,447	0.233	0.163	0.106	18,166,094	25,926,425	46,644,735	30,245,751	3,749,877	30,245,751	60,292,490	90,538,241
7/1/90-6/30/91	6,366,837	9,967,272	12,004,556	0.207	0.233	0.163	9,540,105	13,268,450	22,843,271	15,217,275	2,022,981	15,217,275	64,285,843	79,503,118
7/1/91-6/30/92	6,547,149	14,240,175	14,275,425	0.095	0.207	0.233	7,125,366	7,112,520	6,334,490	6,857,459	899,666	6,857,459	94,451,807	101,309,266
7/1/92-6/30/93	4,228,183	14,449,087	19,449,280	0.008	0.095	0.207	4,555,867	1,311,065	809,917	2,225,616	88,989	2,225,616	104,898,408	107,124,024
7/1/93-6/30/94	539,249	5,872,332	12,386,374	0.000	0.008	0.095	539,249	315,638	56,065	303,650	0	303,650	77,293,884	77,597,534
7/1/94-6/30/95	0	276,671	2,434,444											
7/1/95-6/30/96		0	467,619											
7/1/96-6/30/97			0											
7/1/97-12/31/97														
93-94 and Prior Subtotal							335,736,325	475,919,768	491,516,306	218,139,398	20,387,259	218,299,147	501,204,263	719,503,410

Notes:
(2)-(4): Provided by Florida Special Disability Trust Fund
(5)-(7): Based on LDFs in Exhibit 4; interpolated as necessary
(8): = [1.0 / (Selected LDFs from Exhibit 4)] x [(2) / (5)]
(9): = [1.0 / (Selected LDFs from Exhibit 4)] x [(3) / (6)]
(10): = [1.0 / (Selected LDFs from Exhibit 4)] x [(4) / (7)]
(11): Based on average of (8)-(10); excludes negative values in (8)-(10)
(12),(14): Exhibit 5

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 4
Sheet 1

Cumulative Estimated Paid Loss & ALAE

Fiscal Accident Year Ending 6/30/XX	at 12 Months	at 24 Months	at 36 Months	at 48 Months	at 60 Months	at 72 Months	at 84 Months	at 96 Months	at 108 Months	at 120 Months	at 132 Months	at 144 Months	at 156 Months
1960													
1961													
1962													
1963													
1964													
1965													
1966													
1967													
1968													
1969													
1970													
1971													
1972													
1973													
1974													
1975													
1976													
1977													
1978													
1979													
1980													
1981													
1982													4,000,000
1983													2,022,500
1984											3,581,663		3,718,702
1985										14,098,113	14,503,503		15,735,955
1986									30,480,006	31,650,282	32,574,121		35,752,164
1987							33,628,050	36,344,907	33,575,093	35,043,397	37,550,805		39,770,592
1988							45,069,242	51,441,315	40,064,767	43,364,852	46,157,621		48,838,390
1989						41,044,903	45,826,637	54,934,084	57,270,377	63,223,615	68,232,130		72,385,162
1990					30,245,751	38,042,358	45,826,637	54,934,084	64,960,448	71,213,620	79,082,366		83,602,901
1991				15,217,275	21,584,112	31,551,384	43,555,940	52,402,809	58,822,052	65,519,669	71,629,093		74,461,970
1992			6,857,459	13,404,808	27,644,783	41,920,208	57,920,909	73,025,627	83,954,104	92,234,329	95,802,633		98,141,653
1993		2,225,616	6,453,709	20,902,898	40,352,166	61,014,550	74,575,777	85,908,309	95,019,129	101,373,634	103,613,410		105,105,340
1994	303,650	842,899	6,715,231	19,101,605	36,594,862	49,756,071	61,113,358	68,338,514	73,168,243	75,199,324	76,153,261		77,029,761
1995	0	276,671	2,711,115	13,182,117	22,858,171	31,308,666	36,141,778	40,231,603	42,177,648	42,931,059	43,343,519		43,579,627
1996	0	467,619	5,629,712	13,316,085	23,835,473	30,748,971	34,896,962	37,497,122	39,219,329	40,484,397	40,697,207		40,879,019
1997	0	722,255	4,424,878	15,068,455	26,140,319	32,862,537	36,754,445	38,208,955	39,837,904	40,784,969	41,526,441		41,880,969
1998	0	166,720	3,369,997	7,623,500	12,426,903	14,542,648	15,424,374	16,601,162	17,128,381	17,502,029	17,791,323		17,870,716

Development Factors

Fiscal Accident Year Ending 6/30/XX	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months	132-144 Months	144-156 Months	156-168 Months
1960													
1961													
1962													
1963													
1964													
1965													
1966													
1967													
1968													
1969													
1970													
1971													
1972													
1973													
1974													
1975													
1976													
1977													
1978													
1979													
1980													
1981													
1982													1.018
1983													1.263
1984											1.017		1.137
1985										1.029	1.085		1.032
1986									1.038	1.029	1.056		1.039
1987							1.081	1.074	1.044	1.072	1.059		1.017
1988						1.098	1.141	1.102	1.082	1.064	1.049		1.049
1989						1.222	1.199	1.152	1.104	1.080	1.060		1.044
1990					1.258	1.380	1.199	1.183	1.096	1.110	1.057		1.038
1991				1.418	1.462	1.380	1.203	1.122	1.114	1.093	1.040		1.020
1992			1.955	2.062	1.516	1.382	1.261	1.150	1.099	1.039	1.024		1.013
1993		2.900	3.239	1.930	1.512	1.222	1.152	1.106	1.067	1.021	1.015		1.012
1994	2.776	7.967	2.845	1.916	1.360	1.228	1.118	1.071	1.028	1.013	1.012		1.001
1995		9.799	4.862	1.734	1.370	1.154	1.113	1.048	1.018	1.010	1.005		1.022
1996		12.039	2.365	1.790	1.290	1.135	1.075	1.046	1.032	1.005	1.004		1.000
1997		6.126	3.405	1.735	1.257	1.118	1.040	1.043	1.024	1.018	1.009		1.000
1998		20.214	2.262	1.630	1.170	1.061	1.076	1.032	1.022	1.017	1.000		1.000
Straight Average	2.776	9.841	2.990	1.777	1.355	1.198	1.133	1.091	1.059	1.043	1.033	1.020	1.039
Average Latest 3 ex. Latest Diagonal		12.793	2.677	1.718	1.239	1.105	1.064	1.040	1.026	1.013	1.004	1.002	1.000
Latest Year ex. Latest Diagonal		20.214	2.262	1.630	1.170	1.061	1.076	1.032	1.022	1.017	1.000	1.004	1.000
Prior Selected	20.000	12.000	3.000	1.750	1.300	1.150	1.080	1.040	1.030	1.017	1.015	1.010	1.005
Selected	20.000	12.000	3.000	1.750	1.300	1.150	1.080	1.040	1.030	1.017	1.015	1.010	1.005
Cumulative	2,321,280	116,064	9,672	3,224	1,842	1,417	1,232	1,141	1,097	1,065	1,047	1,032	1,022

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 4
Sheet 2

Cumulative Estimated Paid Loss & ALAE

Fiscal Accident Year Ending 6/30/XX	at 168 Months	at 180 Months	at 192 Months	at 204 Months	at 216 Months	at 228 Months	at 240 Months	at 252 Months	at 264 Months	at 276 Months	at 288 Months	at 300 Months	at 312 Months	at 324 Months
1960														
1961														
1962														
1963														
1964														
1965														
1966														
1967														
1968														0
1969													200,000	343,416
1970													0	0
1971											0		0	0
1972										0	0		0	0
1973										0	0		6,712	6,712
1974								0		0	0		0	0
1975							3,604	3,907		3,907	3,907		3,907	3,907
1976							3,604	3,604		3,604	3,604		3,604	3,604
1977					39,000		39,000	39,000		39,000	39,000		39,000	39,000
1978				24,117	24,117		24,117	24,117		24,117	24,117		24,117	24,117
1979			89,121	89,121	89,121		89,121	89,121		135,423	135,423		135,423	135,423
1980		2,000,000	2,102,521	2,323,316	2,323,316	2,442,215	2,944,963	2,944,963	2,944,963	2,954,873	2,954,873	2,954,873	3,089,435	3,089,435
1981	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,305,005	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570
1982	4,073,895	4,213,223	4,272,081	5,031,806	5,262,938	5,605,487	5,605,487	5,605,487	5,605,487	5,742,233	5,867,049	5,867,049	5,867,049	5,867,049
1983	2,554,912	2,554,912	2,554,912	2,611,851	2,611,851	2,611,851	2,783,351	2,805,551	2,805,551	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783
1984	4,227,019	4,552,380	4,784,489	4,894,138	5,086,065	5,330,935	5,547,565	5,622,925	5,622,925	5,622,925	5,622,925	5,622,925	5,622,925	5,622,925
1985	16,564,595	18,252,933	18,432,391	18,756,973	18,992,103	19,024,454	19,141,559	19,141,559	19,141,559	19,141,559	19,141,559	19,141,559	19,141,559	19,141,559
1986	37,341,850	38,978,530	39,966,145	40,310,609	40,310,609	40,515,775	40,566,733	40,566,733	40,566,733	40,641,733	40,641,733	40,641,733	40,641,733	40,641,733
1987	41,888,850	42,403,219	42,722,394	43,251,363	43,477,376	43,477,376	43,477,376	43,920,775	43,991,453	43,991,453	43,991,453	43,991,453	43,991,453	43,991,453
1988	53,267,553	54,068,364	56,732,158	57,231,419	57,082,950	57,797,397	57,797,397	57,828,321	57,828,321	57,828,321	57,828,321	57,828,321	57,828,321	57,828,321
1989	79,450,966	79,775,135	80,270,449	81,046,159	81,207,562	82,095,221	82,095,221	82,095,221	82,095,221	82,095,221	82,095,221	82,095,221	82,095,221	82,095,221
1990	88,032,632	89,299,334	90,447,634	90,538,241	90,538,241	90,538,241	90,538,241	90,538,241	90,538,241	90,538,241	90,538,241	90,538,241	90,538,241	90,538,241
1991	77,407,817	78,110,858	79,117,141	79,117,141	79,453,126	79,503,118	79,503,118	79,503,118	79,503,118	79,503,118	79,503,118	79,503,118	79,503,118	79,503,118
1992	100,095,229	100,513,060	100,783,051	101,005,921	101,005,921	101,296,866	101,296,866	101,309,266	101,309,266	101,309,266	101,309,266	101,309,266	101,309,266	101,309,266
1993	106,551,046	107,030,958	107,094,959	107,094,959	107,094,959	107,124,024	107,124,024	107,124,024	107,124,024	107,124,024	107,124,024	107,124,024	107,124,024	107,124,024
1994	77,526,042	77,526,042	77,526,042	77,526,042	77,526,042	77,526,042	77,526,042	77,526,042	77,526,042	77,526,042	77,526,042	77,526,042	77,526,042	77,526,042
1995	44,570,016	44,595,913	44,595,913	44,595,913	44,595,913	44,595,913	44,595,913	44,595,913	44,595,913	44,595,913	44,595,913	44,595,913	44,595,913	44,595,913
1996	40,971,861	41,007,266	41,007,266	41,007,266	41,007,266	41,007,266	41,007,266	41,007,266	41,007,266	41,007,266	41,007,266	41,007,266	41,007,266	41,007,266
1997	41,880,969	41,880,969	41,880,969	41,880,969	41,880,969	41,880,969	41,880,969	41,880,969	41,880,969	41,880,969	41,880,969	41,880,969	41,880,969	41,880,969
1998	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716

Development Factors

Fiscal Accident Year Ending 6/30/XX	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-264 Months	264-276 Months	276-288 Months	288-300 Months	300-312 Months	312-324 Months	324-336 Months
1960														
1961														
1962														
1963														
1964														
1965														
1966														
1967														
1968														
1969													1,717	1,000
1970														
1971														
1972													1,000	1,000
1973														
1974														
1975														
1976						1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1977					1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1978				1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1979				1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1980		1,051	1,105	1,000	1,051	1,206	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1981	1,000	1,000	1,000	1,000	1,305	1,308	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1982	1,034	1,014	1,178	1,046	1,065	1,000	1,000	1,000	1,024	1,022	1,000	1,000	1,000	1,000
1983	1,000	1,000	1,022	1,000	1,000	1,066	1,008	1,000	1,030	1,000	1,000	1,000	1,000	1,000
1984	1,077	1,047	1,027	1,039	1,048	1,041	1,014	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1985	1,102	1,010	1,018	1,013	1,002	1,006	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1986	1,044	1,025	1,009	1,000	1,005	1,001	1,000	1,000	1,000	1,002	1,000	1,000	1,000	1,000
1987	1,012	1,008	1,012	1,005	1,000	1,000	1,010	1,002	1,000	1,000	1,000	1,000	1,000	1,000
1988	1,026	1,038	1,009	1,008	1,001	1,001	1,001	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1989	1,017	1,006	1,010	1,002	1,011	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1990	1,014	1,013	1,001	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1991	1,009	1,013	1,000	1,004	1,001	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1992	1,004	1,003	1,002	1,000	1,003	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1993	1,004	1,001	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1994	1,000	1,000	1,001	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1995	1,001	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1996	1,001	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1997	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1998	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Straight Average	1,019	1,012	1,021	1,006	1,026	1,033	1,002	1,000	1,034	1,002	1,000	1,003	1,048	1,000
Average Latest 3 ex. Latest Diagonal	1,000	1,000	1,000	1,000	1,001	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Latest Year ex. Latest Diagonal	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Prior Selected	1,004	1,002	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,000
Selected	1,004	1,002	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,000
Cumulative	1,017	1,013	1,011	1,010	1,009	1,008	1,007	1,006	1,005	1,004	1,003	1,002	1,001	1,000

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 4
Sheet 3

Cumulative Estimated Paid Loss & ALAE

Fiscal Accident Year Ending 6/30/XX	at 336 Months	at 348 Months	at 360 Months	at 372 Months	at 384 Months	at 396 Months	at 408 Months	at 420 Months	at 432 Months	at 444 Months	at 456 Months	at 468 Months	at 480 Months	at 492 Months
1960														
1961														
1962														
1963														
1964														
1965														
1966		0	0	0	0	0	0	0	0	0	0	0	0	0
1967	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1968	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1969	343,416	343,416	343,416	343,416	343,416	343,416	343,416	343,416	343,416	343,416	343,416	343,416	343,416	343,416
1970	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1971	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1972	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1973	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712
1974	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1975	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907
1976	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604
1977	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000
1978	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117
1979	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423
1980	3,089,435	3,089,435	3,089,435	3,089,435	3,089,435	3,089,435	3,089,435	3,089,435	3,089,435	3,089,435	3,089,435	3,089,435	3,089,435	3,089,435
1981	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570	1,706,570
1982	5,867,049	5,867,049	5,867,049	5,867,049	5,867,049	5,867,049	5,867,049	5,867,049	5,867,049	5,867,049	5,867,049	5,867,049	5,867,049	5,867,049
1983	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783	2,890,783
1984	5,622,925	5,622,925	5,622,925	5,622,925	5,622,925	5,622,925	5,622,925	5,622,925	5,622,925	5,622,925	5,622,925	5,622,925	5,622,925	5,622,925
1985	19,141,559	19,141,559	19,141,559	19,141,559	19,141,559	19,141,559	19,141,559	19,141,559	19,141,559	19,141,559	19,141,559	19,141,559	19,141,559	19,141,559
1986	40,641,733	40,641,733	40,641,733	40,641,733	40,641,733	40,641,733	40,641,733	40,641,733	40,641,733	40,641,733	40,641,733	40,641,733	40,641,733	40,641,733
1987														
1988														
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														

Development Factors

Fiscal Accident Year Ending 6/30/XX	336-348 Months	348-360 Months	360-372 Months	372-384 Months	384-396 Months	396-408 Months	408-420 Months	420-432 Months	432-444 Months	444-456 Months	456-468 Months	468-480 Months	480-492 Months	492-504 Months
1960														
1961														
1962														
1963														
1964														
1965														
1966														
1967														
1968														
1969	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1970														
1971														
1972														
1973	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1974														
1975	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1976	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1977	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1978	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1979	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1980	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1981	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1982	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1983	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1985	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1986														
1987														
1988														
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
Straight Average	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Average Latest 3 ex. Latest Diagonal	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Latest Year ex. Latest Diagonal	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Prior Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 4
Sheet 4

Cumulative Estimated Paid Loss & ALAE

Fiscal Accident Year Ending 6/30/XX	at 504 Months	at 516 Months	at 528 Months	at 540 Months	at 552 Months	at 564 Months	at 576 Months	at 588 Months	at 600 Months	at 612 Months	at 624 Months	at 636 Months	at 648 Months
1960	0	0	0	0	0	0	0	0	0	0	0	0	0
1961	0	0	0	0	0	0	0	0	0	0	0	0	0
1962	0	0	0	0	0	0	0	0	0	0	0	0	0
1963	0	0	0	0	0	0	0	0	0	0	0	0	0
1964	0	0	0	0	0	0	0	0	0	0	0	0	0
1965	0	0	0	0	0	0	0	0	0	0	0	0	0
1966	0	0	0	0	0	0	0	0	0	0	0	0	0
1967	0	0	0	0	0	0	0	0	0	0	0	0	0
1968	0	0	0	0	0	0	0	0	0	0	0	0	0
1969	343,416	343,416	343,416	343,416									
1970	0	0	0	0	0	0	0	0	0	0	0	0	0
1971	0	0	0	0	0	0	0	0	0	0	0	0	0
1972	0	0	0	0	0	0	0	0	0	0	0	0	0
1973													
1974													
1975													
1976													
1977													
1978													
1979													
1980													
1981													
1982													
1983													
1984													
1985													
1986													
1987													
1988													
1989													
1990													
1991													
1992													
1993													
1994													
1995													
1996													
1997													
1998													

Development Factors

Fiscal Accident Year Ending 6/30/XX	504-516 Months	516-528 Months	528-540 Months	540-552 Months	552-564 Months	564-576 Months	576-588 Months	588-600 Months	600-612 Months	612-624 Months	624-636 Months	636-648 Months	648-Ult Months
1960													
1961													
1962													
1963													
1964													
1965													
1966													
1967													
1968													
1969	1.000	1.000	1.000										
1970													
1971													
1972													
1973													
1974													
1975													
1976													
1977													
1978													
1979													
1980													
1981													
1982													
1983													
1984													
1985													
1986													
1987													
1988													
1989													
1990													
1991													
1992													
1993													
1994													
1995													
1996													
1997													
1998													
Straight Average	1.000	1.000	1.000										
Average Latest 3 ex. Latest Diagonal	1.000	1.000	1.000										
Latest Year ex. Latest Diagonal		1.000	1.000										
Prior Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Cumulative	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 5
Sheet 1

Cumulative Paid Loss & ALAE

Fiscal Accident Year Ending 6/30/XX	at 12 Months	at 24 Months	at 36 Months	at 48 Months	at 60 Months	at 72 Months	at 84 Months	at 96 Months	at 108 Months	at 120 Months	at 132 Months	at 144 Months	at 156 Months
1960													0
1961													0
1962										0			0
1963										0			0
1964										0			0
1965								0		0			0
1966								0		0			0
1967								0		0			0
1968								0		0			0
1969			0					0		0			0
1970		0	0					0		0			0
1971	0	0	0					0		0			0
1972	0	0	0					0		0			0
1973	0	0	0					0		0			0
1974	0	0	0					0		0			0
1975	0	0	0					0		0		3,907	3,907
1976	0	0	0					0		3,604		3,604	3,604
1977	0	0	0					0		0		0	0
1978	0	0	0	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117
1979	0	8,511	8,511	8,511	8,511	8,511	8,511	8,511	8,511	8,511	8,511	8,511	8,511
1980	0	0	0	0	0	0	0	0	0	55,974		55,974	55,974
1981	0	0	0	0	0	0	0	0	0	0		0	68,769
1982	0	0	0	0	0	17,645	17,645	17,645	17,645	17,645		17,645	98,264
1983	0	0	0	0	0	0	26,849	66,936	105,281	105,281		105,281	287,046
1984	0	0	0	0	0	0	67,036	67,036	79,881	79,881		1,259,823	1,396,862
1985	0	0	31,721	38,062	38,062	206,435	252,077	252,077	464,332	730,953		1,136,283	2,684,980
1986	0	0	0	5,617	80,444	246,329	246,329	298,075	1,669,981	2,840,257		3,764,096	6,942,139
1987	0	0	31,986	144,296	278,237	298,237	345,218	2,061,505	4,379,685	5,847,989		8,355,397	11,246,318
1988	0	0	99,553	290,040	390,954	690,901	3,166,243	5,883,100	9,602,960	12,903,045		15,695,814	20,341,327
1989	0	9,000	97,421	195,346	523,561	3,914,220	7,938,559	14,310,632	20,139,694	26,092,932		31,161,447	38,405,855
1990	0	0	19,629	245,379	3,749,877	11,546,484	19,330,763	28,438,210	38,464,574	44,717,746		52,586,492	60,270,389
1991	0	0	47,606	2,022,981	8,389,818	18,357,090	30,361,646	39,208,515	45,627,758	52,325,375		58,434,736	62,782,167
1992	19,238	31,763	899,666	7,446,815	21,686,990	35,962,415	51,963,116	67,067,834	77,996,311	86,276,536		89,844,840	93,435,027
1993	0	88,989	4,317,172	18,766,259	38,215,539	58,877,923	72,439,150	83,771,682	92,882,502	99,237,007		101,376,783	104,261,992
1994	0	539,249	6,411,581	18,797,955	36,291,212	49,452,421	60,809,708	68,034,864	72,864,593	74,895,674		75,849,611	76,726,111
1995	0	276,671	2,711,115	13,162,117	22,858,171	31,308,666	36,141,778	40,231,603	42,177,648	42,931,059		43,343,519	44,550,554
1996	0	467,619	5,629,712	13,316,285	23,835,473	30,745,971	34,896,962	37,497,122	39,215,329	40,494,397		40,697,207	40,971,861
1997	0	722,255	4,424,878	15,068,455	26,140,319	32,862,537	36,754,445	38,208,055	39,837,904	40,784,969		41,526,441	41,880,969
1998	0	166,720	3,369,997	7,623,500	12,426,903	14,542,648	15,424,374	16,601,162	17,128,381	17,502,029		17,791,323	17,870,716

Development Factors

Fiscal Accident Year Ending 6/30/XX	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months	132-144 Months	144-156 Months	156-168 Months
1960													
1961													
1962													
1963													
1964													
1965													
1966													
1967													
1968													
1969													
1970													
1971													
1972													
1973													
1974													
1975													
1976										1.000		1.000	1.000
1977													
1978				1.000	1.000	1.000	1.000	1.000	1.000	1.000		1.000	1.000
1979		1.000		1.000	1.000	1.000	1.000	1.000	1.000	1.000		1.000	1.000
1980											1.000		1.629
1981												1.000	3.044
1982							1.000	1.000	1.000	1.000	1.000	5.569	1.752
1983							2.493	1.573	1.000	1.000	2.513	1.085	2.855
1984							1.000	1.192	1.000	15.771	1.048	1.058	1.364
1985							1.000	1.842	1.574	1.555	2.085	1.134	1.191
1986			1.200	1.000	5.424	1.221	1.210	5.603	1.701	1.325	1.485	1.242	1.229
1987			4.511	1.928	1.072	1.158	5.972	2.125	1.335	1.429	1.266	1.063	1.129
1988			2.913	1.348	1.767	4.583	1.858	1.632	1.344	1.216	1.145	1.132	1.121
1989			10.825	2.005	2.680	7.476	2.028	1.803	1.407	1.296	1.194	1.131	1.089
1990				12.501	15.282	3.079	1.674	1.471	1.353	1.163	1.176	1.086	1.055
1991				42.494	4.147	2.168	1.654	1.291	1.164	1.147	1.117	1.048	1.023
1992		1.651	28.324	8.277	2.912	1.658	1.445	1.291	1.163	1.106	1.041	1.026	1.008
1993			48.514	4.347	2.036	1.541	1.230	1.156	1.109	1.068	1.022	1.016	1.001
1994			11.890	2.932	1.931	1.363	1.230	1.119	1.071	1.028	1.013	1.001	1.005
1995			9.799	4.862	1.734	1.370	1.154	1.113	1.048	1.018	1.010	1.005	1.022
1996			12.039	2.365	1.790	1.290	1.135	1.075	1.046	1.032	1.005	1.004	1.000
1997			6.126	3.405	1.735	1.257	1.118	1.040	1.043	1.024	1.018	1.009	1.000
1998			20.214	2.262	1.630	1.170	1.061	1.076	1.032	1.022	1.017	1.000	1.000
Straight Average		1.651	16.526	6.791	3.530	2.232	1.452	1.525	1.495	1.150	1.805	1.176	1.280
Average Latest 3 ex. Latest Diagonal			12.793	2.677	1.718	1.239	1.105	1.064	1.040	1.026	1.013	1.004	1.000
Latest Year ex. Latest Diagonal			20.214	2.262	1.630	1.170	1.061	1.076	1.032	1.022	1.017	1.000	1.000

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 5
Sheet 2

Cumulative Paid Loss & ALAE

Fiscal Accident Year Ending 6/30/XX	at 168 Months	at 180 Months	at 192 Months	at 204 Months	at 216 Months	at 228 Months	at 240 Months	at 252 Months	at 264 Months	at 276 Months	at 288 Months	at 300 Months	at 312 Months	at 324 Months
1960	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1961	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1962	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1963	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1964	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1965	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1966	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1967	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1968	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1969	0	0	0	0	0	0	0	0	0	0	0	0	0	143,416
1970	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1971	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1972	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1973	0	0	0	0	0	0	0	0	0	0	0	0	6,712	6,712
1974	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1975	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907
1976	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604
1977	0	0	0	0	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000
1978	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117
1979	67,757	89,121	89,121	89,121	89,121	89,121	89,121	89,121	135,423	135,423	135,423	135,423	135,423	135,423
1980	91,174	91,174	193,695	414,490	414,490	533,389	1,036,137	1,036,137	1,036,137	1,046,047	1,046,047	1,046,047	1,180,609	1,180,609
1981	209,348	209,348	209,348	209,348	209,348	514,353	915,918	915,918	915,918	915,918	915,918	915,918	915,918	915,918
1982	172,159	311,487	370,345	1,130,070	1,361,202	1,703,751	1,703,751	1,703,751	1,840,497	1,840,497	1,965,313	1,965,313	1,965,313	1,965,313
1983	819,458	819,458	819,458	876,397	876,397	876,397	1,047,897	1,070,097	1,070,097	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329
1984	1,905,179	2,230,740	2,442,649	2,572,298	2,764,225	3,008,793	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085
1985	3,197,375	4,865,713	5,065,171	5,389,753	5,624,863	5,624,863	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339
1986	8,531,825	10,168,505	11,156,120	11,500,584	11,500,584	11,705,750	11,756,708	11,756,708	11,756,708	11,756,708	11,831,708	11,831,708	11,831,708	11,831,708
1987	12,693,442	13,207,811	13,526,986	14,055,955	14,281,968	14,281,968	14,725,367	14,725,367	14,725,367	14,796,045	14,796,045	14,796,045	14,796,045	14,796,045
1988	22,805,746	24,206,557	26,270,351	26,769,612	27,221,143	27,267,296	27,335,590	27,366,514	27,366,514	27,366,514	27,366,514	27,366,514	27,366,514	27,366,514
1989	41,320,283	42,644,452	43,139,766	43,915,476	44,076,879	44,076,879	44,964,538	44,964,538	44,964,538	44,964,538	44,964,538	44,964,538	44,964,538	44,964,538
1990	61,536,758	62,803,460	63,951,760	64,042,367	64,042,367	64,042,367	64,042,367	64,042,367	64,042,367	64,042,367	64,042,367	64,042,367	64,042,367	64,042,367
1991	64,213,523	64,918,564	65,922,847	65,922,847	66,258,832	66,308,824	66,308,824	66,308,824	66,308,824	66,308,824	66,308,824	66,308,824	66,308,824	66,308,824
1992	94,137,436	94,555,267	94,825,258	95,048,128	95,048,128	95,338,873	95,338,873	95,338,873	95,351,473	95,351,473	95,351,473	95,351,473	95,351,473	95,351,473
1993	104,414,419	104,893,441	104,958,372	104,958,372	104,958,372	104,987,397	104,987,397	104,987,397	104,987,397	104,987,397	104,987,397	104,987,397	104,987,397	104,987,397
1994	77,222,392	77,222,392	77,222,392	77,222,392	77,222,392	77,222,392	77,222,392	77,222,392	77,222,392	77,222,392	77,222,392	77,222,392	77,222,392	77,222,392
1995	44,570,016	44,595,913	44,595,913	44,595,913	44,595,913	44,595,913	44,595,913	44,595,913	44,595,913	44,595,913	44,595,913	44,595,913	44,595,913	44,595,913
1996	40,971,266	41,007,266	41,007,266	41,007,266	41,007,266	41,007,266	41,007,266	41,007,266	41,007,266	41,007,266	41,007,266	41,007,266	41,007,266	41,007,266
1997	41,880,969	41,880,969	41,880,969	41,880,969	41,880,969	41,880,969	41,880,969	41,880,969	41,880,969	41,880,969	41,880,969	41,880,969	41,880,969	41,880,969
1998	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716	17,870,716

Development Factors

Fiscal Accident Year Ending 6/30/XX	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-264 Months	264-276 Months	276-288 Months	288-300 Months	300-312 Months	312-324 Months	324-336 Months
1960														
1961														
1962														
1963														
1964														
1965														
1966														
1967														
1968														
1969														1.000
1970														
1971														
1972														
1973													1.000	1.000
1974														
1975	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1976	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1977														
1978	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1979	1.315	1.000	1.000	1.000	1.000	1.000	1.000	1.520	1.000	1.000	1.000	1.000	1.000	1.000
1980	1.000	2.124	2.140	1.000	1.287	1.943	1.000	1.010	1.000	1.000	1.129	1.000	1.000	1.000
1981	1.000	1.000	1.000	1.000	2.457	1.781	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1982	1.809	1.189	3.051	1.205	1.252	1.000	1.000	1.080	1.068	1.000	1.000	1.000	1.000	1.000
1983	1.000	1.000	1.069	1.000	1.000	1.196	1.021	1.000	1.080	1.000	1.000	1.000	1.000	1.000
1984	1.171	1.095	1.053	1.075	1.088	1.072	1.023	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1985	1.528	1.037	1.064	1.044	1.008	1.021	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1986	1.192	1.097	1.031	1.004	1.018	1.004	1.000	1.000	1.006	1.000	1.000	1.000	1.000	1.000
1987	1.041	1.024	1.039	1.016	1.000	1.000	1.031	1.005	1.000	1.000	1.000	1.000	1.000	1.000
1988	1.061	1.085	1.019	1.017	1.002	1.003	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1989	1.032	1.012	1.018	1.004	1.020	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1990	1.021	1.018	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1991	1.011	1.016	1.000	1.005	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1992	1.004	1.003	1.002	1.000	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1993	1.005	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1994	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1995	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Straight Average	1.095	1.074	1.159	1.017	1.102	1.101	1.004	1.000	1.041	1.005	1.000	1.009	1.000	1.000
Average Latest 3 ex. Latest Diagonal	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Latest Year ex. Latest Diagonal	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 5
Sheet 3

Cumulative Paid Loss & ALAE

Fiscal Accident Year Ending 6/30/XX	at 336 Months	at 348 Months	at 360 Months	at 372 Months	at 384 Months	at 396 Months	at 408 Months	at 420 Months	at 432 Months	at 444 Months	at 456 Months	at 468 Months	at 480 Months	at 492 Months
1960	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1961	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1962	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1963	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1964	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1965	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1966	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1967	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1968	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1969	143,416	143,416	143,416	143,416	143,416	143,416	143,416	143,416	143,416	143,416	143,416	143,416	143,416	143,416
1970	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1971	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1972	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1973	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712	6,712
1974	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1975	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907
1976	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604	3,604
1977	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000	39,000
1978	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117	24,117
1979	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423	135,423
1980	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609	1,180,609
1981	915,918	915,918	915,918	915,918	915,918	915,918	915,918	915,918	915,918	915,918	915,918	915,918	915,918	915,918
1982	1,965,313	1,965,313	1,965,313	1,965,313	1,965,313	1,965,313	1,965,313	1,965,313	1,965,313	1,965,313	1,965,313	1,965,313	1,965,313	1,965,313
1983	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329	1,155,329
1984	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085	3,301,085
1985	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339	5,774,339
1986	11,831,708	11,831,708	11,831,708	11,831,708	11,831,708	11,831,708	11,831,708	11,831,708	11,831,708	11,831,708	11,831,708	11,831,708	11,831,708	11,831,708
1987														
1988														
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														

Development Factors

Fiscal Accident Year Ending 6/30/XX	336-348 Months	348-360 Months	360-372 Months	372-384 Months	384-396 Months	396-408 Months	408-420 Months	420-432 Months	432-444 Months	444-456 Months	456-468 Months	468-480 Months	480-492 Months	492-504 Months
1960														
1961														
1962														
1963														
1964														
1965														
1966														
1967														
1968														
1969	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1970														
1971														
1972														
1973	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1974														
1975	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1976	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1977	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1978	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1979	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1980	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1981	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1982	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1983	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1985	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1986														
1987														
1988														
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
Straight Average	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Average Latest 3 ex. Latest Diagonal	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Latest Year ex. Latest Diagonal	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 5
Sheet 4

Cumulative Paid Loss & ALAE

Fiscal Accident Year Ending 6/30/XX	at 504 Months	at 516 Months	at 528 Months	at 540 Months	at 552 Months	at 564 Months	at 576 Months	at 588 Months	at 600 Months	at 612 Months	at 624 Months	at 636 Months	at 648 Months
1960	0	0	0	0	0	0	0	0	0	0	0	0	0
1961	0	0	0	0	0	0	0	0	0	0	0	0	0
1962	0	0	0	0	0	0	0	0	0	0	0	0	0
1963	0	0	0	0	0	0	0	0	0	0	0	0	0
1964	0	0	0	0	0	0	0	0	0	0	0	0	0
1965	0	0	0	0	0	0	0	0	0	0	0	0	0
1966	0	0	0	0	0	0	0	0	0	0	0	0	0
1967	0	0	0	0	0	0	0	0	0	0	0	0	0
1968	0	0	0	0	0	0	0	0	0	0	0	0	0
1969	143,416	143,416	143,416	143,416									
1970	0	0	0										
1971	0	0											
1972	0												
1973													
1974													
1975													
1976													
1977													
1978													
1979													
1980													
1981													
1982													
1983													
1984													
1985													
1986													
1987													
1988													
1989													
1990													
1991													
1992													
1993													
1994													
1995													
1996													
1997													
1998													

Development Factors

Fiscal Accident Year Ending 6/30/XX	504-516 Months	516-528 Months	528-540 Months	540-552 Months	552-564 Months	564-576 Months	576-588 Months	588-600 Months	600-612 Months	612-624 Months	624-636 Months	636-648 Months	648-Ult Months
1960													
1961													
1962													
1963													
1964													
1965													
1966													
1967													
1968													
1969	1.000	1.000	1.000										
1970													
1971													
1972													
1973													
1974													
1975													
1976													
1977													
1978													
1979													
1980													
1981													
1982													
1983													
1984													
1985													
1986													
1987													
1988													
1989													
1990													
1991													
1992													
1993													
1994													
1995													
1996													
1997													
1998													
Straight Average	1.000	1.000	1.000										
Average Latest 3 ex. Latest Diagonal	1.000	1.000											
Latest Year ex. Latest Diagonal		1.000											

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 6

Discount Factors

	(1)	(2)	(3)	(4)	(5)	
Year	Initial Age	Incremental Percent Paid Based on LDFs	Selected Age	Interpolated Incremental Percent Paid	Selected Incremental Percent Paid	Discount Factors at 4.00% Int. Rate
	0 - 192	0.989	0 - 195	0.989	0.989	
1998	192 - 204	0.001	195 - 204	0.001	0.001	0.812
1997	204 - 216	0.001	204 - 216	0.001	0.001	0.827
1996	216 - 228	0.001	216 - 228	0.001	0.001	0.842
1995	228 - 240	0.001	228 - 240	0.001	0.001	0.858
1994	240 - 252	0.001	240 - 252	0.001	0.001	0.874
1993	252 - 264	0.001	252 - 264	0.001	0.001	0.891
1992	264 - 276	0.001	264 - 276	0.001	0.001	0.908
1991	276 - 288	0.001	276 - 288	0.001	0.001	0.925
1990	288 - 300	0.001	288 - 300	0.001	0.001	0.943
1989	300 - 312	0.001	300 - 312	0.001	0.001	0.962
1988	312 - 324	0.001	312 - 324	0.001	0.001	0.981
1987	324 - 336	0.000	324 - 336	0.000	0.000	0.981
1986	336 - 348	0.000	336 - 348	0.000	0.000	0.981
1985	348 - 360	0.000	348 - 360	0.000	0.000	0.981
1984	360 - 372	0.000	360 - 372	0.000	0.000	0.981
1983	372 - 384	0.000	372 - 384	0.000	0.000	0.981
1982	384 - 396	0.000	384 - 396	0.000	0.000	0.981
1981	396 - 408	0.000	396 - 408	0.000	0.000	0.981
1980	408 - 420	0.000	408 - 420	0.000	0.000	0.981
1979	420 - 432	0.000	420 - 432	0.000	0.000	0.981
1978	432 - 444	0.000	432 - 444	0.000	0.000	0.981
1977	444 - 456	0.000	444 - 456	0.000	0.000	0.981
1976	456 - 468	0.000	456 - 468	0.000	0.000	0.981
1975	468 - 480	0.000	468 - 480	0.000	0.000	0.981
1974	480 - 492	0.000	480 - 492	0.000	0.000	0.981
1973	492 - 504	0.000	492 - 504	0.000	0.000	0.981
1972	504 - 516	0.000	504 - 516	0.000	0.000	0.981
1971	516 - 528	0.000	516 - 528	0.000	0.000	0.981
1970	528 - 540	0.000	528 - 540	0.000	0.000	0.981
1969	540 - 552	0.000	540 - 552	0.000	0.000	0.981
1968	552 - 564	0.000	552 - 564	0.000	0.000	0.981
1967	564 - 576	0.000	564 - 576	0.000	0.000	0.981
1966	576 - 588	0.000	576 - 588	0.000	0.000	0.981
1965	588 - 600	0.000	588 - 600	0.000	0.000	0.981
1964	600 - 612	0.000	600 - 612	0.000	0.000	0.981
1963	612 - 624	0.000	612 - 624	0.000	0.000	0.981
1962	624 - 636	0.000	624 - 636	0.000	0.000	0.981
1961	636 - 648	0.000	636 - 648	0.000	0.000	0.981
1960	648 - 660	0.000	648 - 660	0.000	0.000	0.981
Total		1.000		1.000	1.000	

Notes:

- (1): Based on selected paid LDFs from Exhibit 4
- (3): Where applicable, based on inverse power curve interpolation of factors in (1)
- (4): Based on incremental factors in (3)
- (5): Based on incremental factors in (4) and the interest rate

Payout Pattern - Fiscal Year Basis

Fiscal Accident Year	Fiscal Year Ending 6/30/XX											
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
7/1/59-6/30/60	0											
7/1/60-6/30/61	0	0										
7/1/61-6/30/62	0	0	0									
7/1/62-6/30/63	0	0	0	0								
7/1/63-6/30/64	0	0	0	0	0							
7/1/64-6/30/65	0	0	0	0	0	0						
7/1/65-6/30/66	0	0	0	0	0	0	0					
7/1/66-6/30/67	0	0	0	0	0	0	0	0				
7/1/67-6/30/68	0	0	0	0	0	0	0	0	0			
7/1/68-6/30/69	0	0	0	0	0	0	0	0	0	0		
7/1/69-6/30/70	0	0	0	0	0	0	0	0	0	0	0	
7/1/70-6/30/71	0	0	0	0	0	0	0	0	0	0	0	0
7/1/71-6/30/72	0	0	0	0	0	0	0	0	0	0	0	0
7/1/72-6/30/73	0	0	0	0	0	0	0	0	0	0	0	0
7/1/73-6/30/74	0	0	0	0	0	0	0	0	0	0	0	0
7/1/74-6/30/75	0	0	0	0	0	0	0	0	0	0	0	0
7/1/75-6/30/76	0	0	0	0	0	0	0	0	0	0	0	0
7/1/76-6/30/77	0	0	0	0	0	0	0	0	0	0	0	0
7/1/77-6/30/78	0	0	0	0	0	0	0	0	0	0	0	0
7/1/78-6/30/79	0	0	0	0	0	0	0	0	0	0	0	0
7/1/79-6/30/80	0	0	0	0	0	0	0	0	0	0	0	0
7/1/80-6/30/81	0	0	0	0	0	0	0	0	0	0	0	0
7/1/81-6/30/82	0	0	0	0	0	0	0	0	0	0	0	0
7/1/82-6/30/83	0	0	0	0	0	0	0	0	0	0	0	0
7/1/83-6/30/84	0	0	0	0	0	0	0	0	0	0	0	0
7/1/84-6/30/85	0	0	0	0	0	0	0	0	0	0	0	0
7/1/85-6/30/86	0	0	0	0	0	0	0	0	0	0	0	0
7/1/86-6/30/87	0	0	0	0	0	0	0	0	0	0	0	0
7/1/87-6/30/88	28,914	0	0	0	0	0	0	0	0	0	0	0
7/1/88-6/30/89	41,007	41,089	0	0	0	0	0	0	0	0	0	0
7/1/89-6/30/90	45,179	45,269	45,360	0	0	0	0	0	0	0	0	0
7/1/90-6/30/91	39,633	39,712	39,791	39,871	0	0	0	0	0	0	0	0
7/1/91-6/30/92	50,453	50,553	50,654	50,756	50,857	0	0	0	0	0	0	0
7/1/92-6/30/93	53,296	53,402	53,508	53,615	53,722	53,830	0	0	0	0	0	0
7/1/93-6/30/94	77,135	77,288	77,442	77,597	77,752	77,907	78,063	0	0	0	0	0
7/1/94-6/30/95	44,286	44,374	44,462	44,551	44,640	44,729	44,818	44,908	0	0	0	0
7/1/95-6/30/96	40,682	40,763	40,844	40,925	41,007	41,088	41,170	41,253	41,335	0	0	0
7/1/96-6/30/97	41,507	41,590	41,672	41,755	41,838	41,922	42,005	42,089	42,173	42,258	0	0
7/1/97-12/31/97	17,694	17,729	17,764	17,799	17,835	17,870	17,906	17,941	17,977	18,013	18,049	0
Total	479,785	451,769	411,498	366,868	327,650	277,345	223,962	146,191	101,486	60,271	18,049	0
Discounted at 4.0%	470,468	425,958	373,065	319,811	274,638	223,531	173,563	108,936	72,714	41,523	12,177	0

Florida Special Disability Trust Fund
Workers Compensation

Payout Pattern - Fiscal Year Basis

Fiscal Accident Year	Fiscal Year Ending 6/30/XX															Total Reserves as of 6/30/2013
	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	Subsequent		
7/1/59-6/30/60																0
7/1/60-6/30/61																0
7/1/61-6/30/62																0
7/1/62-6/30/63																0
7/1/63-6/30/64																0
7/1/64-6/30/65																0
7/1/65-6/30/66																0
7/1/66-6/30/67																0
7/1/67-6/30/68																0
7/1/68-6/30/69																0
7/1/69-6/30/70																0
7/1/70-6/30/71																0
7/1/71-6/30/72	0															0
7/1/72-6/30/73	0	0														0
7/1/73-6/30/74	0	0	0													0
7/1/74-6/30/75	0	0	0	0												0
7/1/75-6/30/76	0	0	0	0	0											0
7/1/76-6/30/77	0	0	0	0	0	0										0
7/1/77-6/30/78	0	0	0	0	0	0	0									0
7/1/78-6/30/79	0	0	0	0	0	0	0	0								0
7/1/79-6/30/80	0	0	0	0	0	0	0	0	0							0
7/1/80-6/30/81	0	0	0	0	0	0	0	0	0	0						0
7/1/81-6/30/82	0	0	0	0	0	0	0	0	0	0	0					0
7/1/82-6/30/83	0	0	0	0	0	0	0	0	0	0	0	0				0
7/1/83-6/30/84	0	0	0	0	0	0	0	0	0	0	0	0	0			1
7/1/84-6/30/85	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7/1/85-6/30/86	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7/1/86-6/30/87	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7/1/87-6/30/88	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	28,914
7/1/88-6/30/89	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	82,096
7/1/89-6/30/90	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	135,808
7/1/90-6/30/91	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	159,007
7/1/91-6/30/92	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	253,273
7/1/92-6/30/93	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	321,372
7/1/93-6/30/94	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	543,183
7/1/94-6/30/95	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	356,768
7/1/95-6/30/96	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	369,066
7/1/96-6/30/97	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	418,810
7/1/97-12/31/97	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	196,578
Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,864,876
Discounted at 4.0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,496,384

Payout Pattern - Calendar Year Basis

Fiscal Accident Year	Calendar Year Ending 12/31/XX											
	7/1/13-12/31/13	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
7/1/59-6/30/60												
7/1/60-6/30/61												
7/1/61-6/30/62												
7/1/62-6/30/63												
7/1/63-6/30/64												
7/1/64-6/30/65												
7/1/65-6/30/66												
7/1/66-6/30/67												
7/1/67-6/30/68												
7/1/68-6/30/69												
7/1/69-6/30/70												
7/1/70-6/30/71												
7/1/71-6/30/72												
7/1/72-6/30/73												
7/1/73-6/30/74												
7/1/74-6/30/75												
7/1/75-6/30/76												
7/1/76-6/30/77												
7/1/77-6/30/78												
7/1/78-6/30/79												
7/1/79-6/30/80												
7/1/80-6/30/81												
7/1/81-6/30/82												
7/1/82-6/30/83												
7/1/83-6/30/84												
7/1/84-6/30/85												
7/1/85-6/30/86												
7/1/86-6/30/87												
7/1/87-6/30/88	28,914											
7/1/88-6/30/89	41,007	41,089										
7/1/89-6/30/90	45,179	45,269	45,360									
7/1/90-6/30/91	39,633	39,712	39,791	39,871								
7/1/91-6/30/92	50,453	50,553	50,654	50,756	50,857							
7/1/92-6/30/93	53,296	53,402	53,508	53,615	53,722	53,830						
7/1/93-6/30/94	77,135	77,288	77,442	77,597	77,752	77,907	78,063					
7/1/94-6/30/95	44,286	44,374	44,462	44,551	44,640	44,729	44,818	44,908				
7/1/95-6/30/96	40,682	40,763	40,844	40,925	41,007	41,088	41,170	41,253	41,335			
7/1/96-6/30/97	41,507	41,590	41,672	41,755	41,838	41,922	42,005	42,089	42,173	42,258		
7/1/97-12/31/97	16,203	16,235	16,268	16,300	16,332	16,365	16,397	16,430	16,463	16,496	16,528	16,562
Total	478,294	450,275	410,002	365,369	326,147	275,840	222,454	144,679	99,971	58,753	16,528	16,562
Discounted at 4.0%	465,865	425,861	372,857	319,488	274,223	223,004	172,927	108,142	71,850	40,603	10,983	10,582

Florida Special Disability Trust Fund
Workers Compensation

Appendix B - First and Final Claims
Exhibit 8
Sheet 2

Payout Pattern - Calendar Year Basis

Fiscal Accident Year	Calendar Year Ending 12/31/XX															Subsequent	Total Reserves as of 6/30/2013
	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038			
7/1/59-6/30/60																	0
7/1/60-6/30/61																	0
7/1/61-6/30/62																	0
7/1/62-6/30/63																	0
7/1/63-6/30/64																	0
7/1/64-6/30/65																	0
7/1/65-6/30/66																	0
7/1/66-6/30/67																	0
7/1/67-6/30/68																	0
7/1/68-6/30/69																	0
7/1/69-6/30/70																	0
7/1/70-6/30/71																	0
7/1/71-6/30/72																	0
7/1/72-6/30/73																	0
7/1/73-6/30/74																	0
7/1/74-6/30/75																	0
7/1/75-6/30/76																	0
7/1/76-6/30/77																	0
7/1/77-6/30/78																	0
7/1/78-6/30/79																	0
7/1/79-6/30/80																	0
7/1/80-6/30/81																	0
7/1/81-6/30/82																	0
7/1/82-6/30/83																	0
7/1/83-6/30/84																	1
7/1/84-6/30/85																	0
7/1/85-6/30/86																	0
7/1/86-6/30/87																	0
7/1/87-6/30/88	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	28,914
7/1/88-6/30/89	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	82,096
7/1/89-6/30/90	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	135,808
7/1/90-6/30/91	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	159,007
7/1/91-6/30/92	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	253,273
7/1/92-6/30/93	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	321,372
7/1/93-6/30/94	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	543,183
7/1/94-6/30/95	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	356,768
7/1/95-6/30/96	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	369,066
7/1/96-6/30/97	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	418,810
7/1/97-12/31/97	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	196,578
Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,864,876
Discounted at 4.0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,496,384

Florida Special Disability Trust Fund
Workers Compensation

Appendix C - All Claim Categories - Request Counts
Exhibit 1
Sheet 1

Cumulative Request Counts

Notice Fiscal Year Ending 6/30/XX	at 12 Months	at 24 Months	at 36 Months	at 48 Months	at 60 Months	at 72 Months	at 84 Months	at 96 Months	at 108 Months	at 120 Months	at 132 Months	at 144 Months	at 156 Months
1989	1	18	41	79	175	654	915	1,083	1,191	1,255	1,303	1,342	1,382
1990	1	13	50	166	765	1,433	1,630	1,746	1,830	1,830	1,880	1,952	2,019
1991	2	13	124	781	1,393	1,815	2,094	2,269	2,406	2,498	2,607	2,694	2,739
1992	3	52	612	1,250	1,748	2,111	2,316	2,483	2,593	2,660	2,725	2,766	2,799
1993	10	287	1,014	1,581	2,017	2,368	2,568	2,723	2,790	2,839	2,874	2,889	2,899
1994	24	423	1,107	1,696	2,181	2,468	2,689	2,818	2,893	2,923	2,951	2,963	2,971
1995	49	406	1,001	1,661	2,062	2,355	2,542	2,635	2,697	2,706	2,720	2,724	2,732
1996	22	374	939	1,402	1,728	1,875	1,982	2,045	2,070	2,084	2,093	2,105	2,110
1997	55	431	880	1,286	1,509	1,643	1,712	1,752	1,772	1,776	1,782	1,786	1,791
1998	102	318	531	653	733	773	795	808	812	814	819	821	821
1999	164	727	1,009	1,139	1,208	1,241	1,263	1,268	1,279	1,283	1,283	1,285	1,286
2000	112	503	734	840	898	938	952	964	967	968	970	972	976
2001	38	194	288	320	352	363	373	380	383	386	389	391	391
2002	17	84	112	135	140	147	153	158	161	162	162	165	
2003	2	24	38	44	48	51	52	53	56	56	56		
2004	5	12	21	22	25	27	29	30	30	32			
2005	3	4	5	6	7	8	8	8	8				
2006	1	4	5	5	5	5	5	5					
2007	3	5	5	5	5	5	5						
2008	1	1	1	1	1	1							
2009	0	0	1	1	1								
2010	1	1		1									
2011	1	1	1										
2012	0	1											
2013	0												

Development Factors

Notice Fiscal Year Ending 6/30/XX	12-24 Months	24-36 Months	36-48 Months	48-60 Months	60-72 Months	72-84 Months	84-96 Months	96-108 Months	108-120 Months	120-132 Months	132-144 Months	144-156 Months	156-168 Months
1989	18.000	2.278	1.927	2.215	3.737	1.399	1.184	1.100	1.054	1.038	1.030	1.030	1.022
1990	13.000	3.846	3.320	4.608	1.563	1.198	1.137	1.071	1.048	1.027	1.038	1.034	1.013
1991	6.500	9.538	6.298	1.784	1.084	1.154	1.084	1.060	1.038	1.044	1.033	1.017	1.007
1992	17.333	11.769	2.042	1.398	1.208	1.097	1.072	1.044	1.026	1.024	1.015	1.012	1.007
1993	28.700	3.533	1.559	1.276	1.174	1.084	1.060	1.025	1.018	1.012	1.005	1.003	1.002
1994	17.625	2.617	1.532	1.286	1.132	1.090	1.048	1.027	1.010	1.010	1.004	1.003	1.003
1995	8.286	2.466	1.659	1.241	1.142	1.079	1.037	1.020	1.007	1.005	1.001	1.003	1.003
1996	17.000	2.511	1.493	1.233	1.085	1.057	1.032	1.012	1.007	1.004	1.006	1.002	1.002
1997	7.836	2.042	1.461	1.173	1.089	1.042	1.023	1.011	1.002	1.003	1.002	1.003	1.002
1998	3.118	1.670	1.230	1.123	1.055	1.028	1.016	1.005	1.002	1.006	1.002	1.000	1.000
1999	4.433	1.388	1.129	1.061	1.027	1.018	1.004	1.009	1.003	1.000	1.002	1.001	1.002
2000	4.491	1.459	1.144	1.069	1.045	1.015	1.013	1.003	1.001	1.002	1.002	1.004	1.001
2001	5.105	1.485	1.111	1.100	1.031	1.028	1.019	1.008	1.008	1.008	1.005	1.000	
2002	4.941	1.333	1.205	1.037	1.050	1.041	1.033	1.019	1.006	1.000	1.019		
2003	12.000	1.583	1.158	1.091	1.063	1.020	1.019	1.057	1.000	1.000			
2004	2.400	1.750	1.048	1.136	1.080	1.074	1.034	1.000	1.067				
2005	1.333	1.250	1.200	1.167	1.143	1.000	1.000	1.000					
2006	4.000	1.250	1.000	1.000	1.000	1.000	1.000						
2007	1.667	1.000	1.000	1.000	1.000	1.000							
2008	1.000	1.000	1.000	1.000	1.000								
2009			1.000	1.000									
2010	1.000	1.000	1.000										
2011	1.000	1.000											
2012													
2013													
Straight Average	8.217	2.626	1.614	1.381	1.246	1.075	1.045	1.028	1.019	1.012	1.012	1.009	1.005
Weighted Average	6.313	2.187	1.535	1.300	1.179	1.092	1.056	1.032	1.018	1.015	1.012	1.009	1.005
Average Latest 10	3.050	1.241	1.072	1.060	1.044	1.022	1.016	1.012	1.010	1.004	1.005	1.003	1.003
Prior Selected	3.503	1.296	1.082	1.064	1.036	1.019	1.009	1.006	1.003	1.003	1.003	1.003	1.003
Selected	3.050	1.241	1.072	1.060	1.044	1.022	1.016	1.012	1.010	1.004	1.005	1.003	1.003
Cumulative	4.947	1.622	1.307	1.219	1.150	1.102	1.078	1.061	1.048	1.037	1.033	1.028	1.025

Cumulative Request Counts

Notice Fiscal Year Ending 6/30/XX	at 168 Months	at 180 Months	at 192 Months	at 204 Months	at 216 Months	at 228 Months	at 240 Months	at 252 Months	at 264 Months	at 276 Months	at 288 Months	at 300 Months
1989	1,412	1,431	1,445	1,455	1,461	1,468	1,474	1,476	1,483	1,487	1,490	1,494
1990	2,045	2,056	2,067	2,075	2,083	2,088	2,096	2,097	2,101	2,104	2,106	
1991	2,759	2,778	2,792	2,802	2,806	2,816	2,823	2,826	2,828	2,833		
1992	2,819	2,824	2,829	2,837	2,844	2,850	2,854	2,859	2,863			
1993	2,906	2,912	2,918	2,923	2,928	2,929	2,933	2,938				
1994	2,979	2,987	2,992	2,996	3,002	3,003	3,004					
1995	2,741	2,742	2,744	2,745	2,747	2,750						
1996	2,114	2,115	2,118	2,120	2,123							
1997	1,795	1,798	1,804	1,807								
1998	821	822	823									
1999	1,288	1,288										
2000	977											
2001												
2002												
2003												
2004												
2005												
2006												
2007												
2008												
2009												
2010												
2011												
2012												
2013												

Development Factors

Notice Fiscal Year Ending 6/30/XX	168-180 Months	180-192 Months	192-204 Months	204-216 Months	216-228 Months	228-240 Months	240-252 Months	252-264 Months	264-276 Months	276-288 Months	288-300 Months	300-312 Months
1989	1.013	1.010	1.007	1.004	1.005	1.004	1.001	1.005	1.003	1.002	1.003	
1990	1.005	1.005	1.004	1.004	1.002	1.004	1.000	1.002	1.001	1.001		
1991	1.007	1.005	1.004	1.001	1.004	1.002	1.001	1.001	1.002			
1992	1.002	1.002	1.003	1.002	1.002	1.001	1.002	1.001				
1993	1.002	1.002	1.002	1.002	1.000	1.001	1.002					
1994	1.003	1.002	1.001	1.002	1.000	1.000						
1995	1.000	1.001	1.000	1.001	1.001							
1996	1.000	1.001	1.001	1.001								
1997	1.002	1.003	1.002									
1998	1.001	1.001										
1999	1.000											
2000												
2001												
2002												
2003												
2004												
2005												
2006												
2007												
2008												
2009												
2010												
2011												
2012												
Straight Average	1.003	1.003	1.003	1.002	1.002	1.002	1.001	1.002	1.002	1.002	1.003	
Weighted Average	1.003	1.003	1.002	1.002	1.002	1.002	1.001	1.002	1.002	1.001	1.003	
Average Latest 10	1.002	1.003										
Prior Selected	1.002	1.002	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	1.002	1.003	1.002	1.002	1.002	1.002	1.001	1.002	1.002	1.001	1.003	
Cumulative	1.022	1.020	1.017	1.015	1.013	1.011	1.009	1.008	1.006	1.004	1.003	1.000

Florida Special Disability Trust Fund
Workers Compensation

Estimated Ultimate Requests

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Notice Fiscal Year Ending 6/30/XX	Requests as of 6/30/12	Cumulative Development Factors	Dev. Method Estimated Ultimate Requests (2) x (3)	Selected Ultimate Requests	New Requests (5) - (2)	Notices as of 6/30/12	Notices as of 6/30/13
1989	1,494	1.000	1,494	1,494	0	2,290	2,290
1990	2,106	1.003	2,112	2,112	6	2,922	2,922
1991	2,833	1.004	2,844	2,844	11	4,148	4,149
1992	2,863	1.006	2,880	2,880	17	5,361	5,363
1993	2,938	1.008	2,962	2,962	24	5,286	5,286
1994	3,004	1.009	3,031	3,031	27	6,241	6,240
1995	2,750	1.011	2,780	2,780	30	6,223	6,221
1996	2,123	1.013	2,151	2,151	28	5,153	5,153
1997	1,807	1.015	1,834	1,834	27	4,372	4,370
1998	823	1.017	837	837	14	1,104	1,104
1999	1,288	1.020	1,314	1,314	26	1,574	1,575
2000	977	1.022	998	998	21	1,251	1,250
2001	391	1.025	401	401	10	563	564
2002	165	1.028	170	170	5	221	221
2003	56	1.033	58	58	2	77	77
2004	32	1.037	33	33	1	34	34
2005	8	1.048	8	8	0	15	15
2006	5	1.061	5	5	0	6	6
2007	5	1.078	5	5	0	5	5
2008	1	1.102	1	1	0	3	3
2009	1	1.150	1	1	0	1	1
2010	1	1.219	1	1	0	1	1
2011	1	1.307	1	1	0	1	1
2012	1	1.622	2	2	1	2	2
2013	0	4.947	0	2	2		0
Total	25,673		25,923	25,925	252	46,854	46,853

Notes:
(2),(7),(8): Provided by Florida Special Disability Trust Fund; excludes 'barred' requests and notices
(3): Exhibit 1