

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended September 30, 2000

Prepared by: Finance Department

Southwest Florida
Water Management District



A Component Unit of the State of Florida

The Front Cover:

The mission of the Southwest Florida Water Management District (District) is to manage the water and water-related resources for the people through regulatory and other programs. Central to the mission is maintaining the balance between the water needs of current and future users while protecting and maintaining the natural systems which provide the District with its existing and future water supply.

The Governing Board of the District assumes its responsibilities as authorized in Chapter 373 and other chapters of the Florida Statutes by directing a wide range of programs, initiatives and actions. These programs include, but are not limited to: water supply planning, development and conservation; water quality improvement, data collection and analysis; flood protection and control; and natural systems protection and maintenance.

The District does not discriminate on the basis of any individual's disability status. Anyone requiring reasonable accommodation under the ADA should contact Spring Aikens at (352) 796-7211, or 1-800-423-1476 (Florida only), extension 4121. TDD only: 1-800-231-6103 (Florida only). Fax number: (352) 540-6011. Suncom fax: 663-6011.

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**Southwest Florida Water Management District
Comprehensive Annual Financial Report
For the Fiscal Year Ended September 30, 2000**

Table of Contents

	<u>Page</u>
Introductory Section	
Letter of Transmittal from the Finance Director	i
GFOA Certificate of Achievement for Excellence in Financial Reporting	xix
Boundary Map of the District	xx
Organization Chart Listing Principal Officials	xxi
Finance Department Listing	xxii
Financial Section	
Independent Auditors' Report	1
GENERAL PURPOSE FINANCIAL STATEMENTS:	
Combined Balance Sheet—All Fund Types and Account Groups	3
Combined Statement of Revenues, Expenditures and Changes in Fund Balances—All Governmental Fund Types	5
Combined Statement of Revenues, Expenditures and Changes in Fund Balances—Budget and Actual—All Governmental Fund Types	6
NOTES TO THE FINANCIAL STATEMENTS	9
COMBINING STATEMENTS:	
Special Revenue Funds:	
Combining Balance Sheet	25
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	27
Combining Statement of Revenues, Expenditures and Changes in Fund Balances—Budget and Actual	29

Financial Section - Continued

Capital Projects Funds:

Combining Balance Sheet 35

Combining Statement of Revenues, Expenditures and Changes in Fund
Balances 36

Combining Statement of Revenues, Expenditures and Changes in Fund
Balances—Budget and Actual 37

General Fixed Assets Account Group:

Combining Schedule of General Fixed Assets 39

Combining Schedule of Changes in General Fixed Assets 41

Statistical Section

General Government Expenditures by Function—For the Last Ten Fiscal Years 47

General Government Revenues by Source—For the Last Ten Fiscal Years 48

Ad Valorem Tax Revenues by Source—For the Last Ten Fiscal Years 49

Ad Valorem Tax Revenues by County—For the Last Ten Fiscal Years 50

Fund Balance Comparison to Annual Expenditures—For the Last Ten Fiscal Years 52

Property Tax Levies, Tax Collections and Assessed Valuations—For the Last Ten Fiscal Years . 54

Assessed and Estimated Actual Value of Taxable Property—For the Last Ten Fiscal Years 55

Property Tax Rates—All Direct and Overlapping Governments—For the Last Ten Fiscal Years .. 59

Schedule of Property Tax Rates for the District and Watershed Basins—For the Last Ten
Fiscal Years 63

Demographic Statistics—Population by District, Basin and County 64

Demographic Statistics—Population by County—For the Last Ten Fiscal Years 65

Demographic Statistics—Changes in Population—For the Last Ten Fiscal Years 67

Schedule of Principal Taxpayers by County 68

Mean Monthly Rainfall by County for Water Year 2000 69

Schedule of Insurance in Force 70

Miscellaneous Statistical Data 71

Supplementary Financial Statements

Independent Auditors' Report on Compliance and on Internal Control Over Financial Reporting
Based on an Audit of Financial Statements Performed in Accordance With
Government Auditing Standards 73

Independent Auditors' Report on Compliance with Requirements Applicable to Each Major Program
and Internal Control Over Compliance in Accordance With OMB Circular A-133 75

 Schedule of Expenditures of Federal Awards 77

 Notes to Schedule of Expenditures of Federal Awards 79

 Schedule of Findings and Questioned Costs 80

Independent Auditors' Report on Examination of Management's Assertion About Compliance
With Specified Requirements 81

 Management Assertion Report 82

 Schedule of State Financial Assistance 83

 Notes to Schedule of State Financial Assistance 85

Management Letter

Management Letter 87

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Introductory Section

- Letter of Transmittal
- GFOA Certificate of Achievement
- Boundary Map
- Organization Chart Listing Principal Officials
- Finance Department Listing



An Equal
Opportunity
Employer

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Executive Director

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William S. Bilenky
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February 8, 2001

To the Citizens of the
Southwest Florida Water Management District:

The Comprehensive Annual Financial Report of the Southwest Florida Water Management District (District) for the fiscal year ended September 30, 2000, is hereby submitted.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the information presented is accurate in all material respects, and is reported in a manner that presents fairly the financial position and results of operations of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's activities have been included.

The **Comprehensive Annual Financial Report** is presented in five sections:

- **Introductory Section**, including: this transmittal letter; Certificate of Achievement from the Government Finance Officers Association; District boundary map; District organizational chart; Finance Department personnel listing;
- **Financial Section**, including: Independent Auditors' Report; general purpose financial statements; and combining, individual fund, account group financial statements and schedules;
- **Statistical Section**, including: selected financial and demographic information generally presented on a multi-year basis;
- **Supplementary Financial Statements**, including: Independent Auditors' report on compliance and on internal controls; Independent Auditors' report on compliance with requirements applicable to each major program and on internal controls in compliance with OMB Circular A-133; schedule of expenditures of federal awards; Independent Auditors' report on compliance with specified requirements; and schedule of state financial assistance;
- **Management Letter**, included pursuant to the Rules of the Auditor General for the State of Florida.

ABOUT THE DISTRICT

The District encompasses a 16-county area in west central Florida and is one of five regional water management districts charged by Chapter 373 of the Florida Statutes to preserve and protect the state's water resources.

Approximately one-fourth of the state's population resides within the District. The District was established in 1961 by a special act of the Florida Legislature to serve as local sponsor of the Four River Basins, Florida Project. This was a major flood control project sponsored by the U.S. Army Corps of Engineers after Hurricane Donna caused extensive damage in west central Florida in 1960.

The District's original mission was to protect people and property from flooding caused by tropical storms and other heavy rains. This was done in part by building structures to control high waters. The Tampa Bypass Canal, which diverts Hillsborough River overflow around the flood-prone areas of Tampa and Temple Terrace, is the most visible example of this water resource management responsibility.

Today's regional flood protection efforts remain an important element of the District's mission, but during the past 40 years, the demands of growth have created additional responsibilities mandated to the District by the Florida Legislature. As delegated by the Florida Department of Environmental Protection (DEP), the District now authorizes permits for consumptive use of water, well construction, surface water management and the protection of wetlands. Water supply, water resource development and water quality are major concerns, and most projects focus on ensuring enough sustainable quality water for the future.

An 11-member Governing Board determines the District's overall policies, executes its regulatory responsibilities, administers contracts, hires the Executive Director, and authorizes tax levies and budgets. Each member is appointed by the Governor and confirmed by the Florida Senate. District Governing Board members serve four-year terms, are eligible for reappointment, and serve as unpaid citizen volunteers. One or more Governing Board members serve in a chair ex officio role on each of the District's eight Basin Boards.

Eight watershed basins within the District are each overseen by a Basin Board. There are 45 Basin Board members, who are also appointed by the Governor and confirmed by the Florida Senate. Basin Board members serve three-year terms, are eligible for reappointment, and serve as unpaid citizen volunteers. They offer a localized perspective to water management. The District Governing Board oversees activities in a ninth watershed area, the Green Swamp Basin, because of its Districtwide hydrologic significance.

The District is authorized by the Florida Constitution and Legislature to fund its general operations from ad valorem (property) taxes. The District Governing Board may levy up to one-half mill for the operational costs of the District. In addition, each of the eight Basin Boards may assess up to one-half mill for local water management projects. One mill equals \$1 of tax per \$1,000 of assessed property value. Funding for District programs is supplemented by grants from and contracts with the federal, state and local governments, and District permit fees as well as public/private partnerships in the public interest.

THE REPORTING ENTITY

The financial statements of the District include all operations for which the District is financially accountable.

The District is a component unit of the State of Florida for financial reporting purposes. The state provides funding for District programs through the sale of state debt, sharing of documentary stamp revenues, and the approval of various annual grants and entitlements.

The District's financial statements for the fiscal year ended September 30, 2000, will be incorporated into the State of Florida financial statements for the state's fiscal year ending June 30, 2001, as a discretely presented component unit. Discretely presented component units are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the primary government, which is the State of Florida, and to differentiate their financial position, results of operations and cash flows.

ECONOMIC CONDITIONS AND OUTLOOK

The recent pace of growth has generated the longest period of non-agricultural employment expansion in Florida history. In the counties within the District, short term and long term job growth is expected to be greater than that statewide. Employment growth is expected to weaken somewhat next year, coincident with a national slow down anticipated primarily by higher Federal Reserve-induced short term interest rates.

Gains in real (adjusted for inflation) personal income in 2000 were due almost entirely to growth in interest rather than labor income. Real income growth in the counties within the District outpaced the state as a whole in 2000 but is expected to return to the more typical pattern of growth at a slower pace than the state as a whole after 2000.

The first six months of 2000 showed a marked increase in housing starts, the majority of which were multi-family units in the state. However, a sharp drop in housing starts is expected in 2001 as demographic data indicate that available supply of housing will exceed demand. Furthermore, the decline in housing starts from 1999 levels will be much more pronounced in the counties within the District than it will be for the state as a whole. Part of the reason for this decline is that population growth rates in Florida are slowing and converging with nationwide growth rates, and population growth rate in the counties within the District is expected to be slower than the state as a whole.

Florida was projected to finish 2000 with a 3.8 percent unemployment rate, the lowest since the record 3.4 percent in 1969. The rate will likely increase to 4.2 percent in 2001. In spite of all the indications of a slight slow down in the economy, the unemployment rate in the state, although it will rise, will still likely be below the national average. The counties within the District are projected to have a lower unemployment rate than statewide. Comparative data on non-agricultural employment, income, housing starts and population within the District and the state are contained in Exhibit A.¹

¹Source: Florida Long-Term Economic Forecast 2000, Volume 2: State and Counties. Bureau of Economic and Business Research, University of Florida, Gainesville. September 2000.

On a county-by-county basis, those counties with high rates of tourism and large retirement communities are expected to have higher growth rates than those counties with farm, mining and manufacturing bases. For example, Hardee County, with a farming-based economy is expected to report the slowest non-agricultural job growth rates in the state in 2000 (0.6 percent). Meanwhile, Citrus County, which is very popular with retirees and is showing the largest increase in 65-plus population in the state, is expected to have the fastest non-metropolitan population growth in 2000 of any county. In relation to the above stated trends: seven of the ten counties with the largest shares of age 65-plus residents are within the District (Charlotte, Citrus, Hernando, Highlands, Lake, Pasco and Sarasota), none of the top ten tourist counties are within the District, two of the seven farm counties in the state are within the District (DeSoto and Hardee), and one of the eight mining and manufacturing counties in the state is within the District (Polk).

Farm employment² within the counties in the District is expected to continue to decline but at a slower rate than previously forecasted. Last year's forecast for the period 2000-2010 indicated a 4.6 percent decline in farm employment for counties within the District. This year's forecast indicates a 1.9 percent decline for the same period. The five-year forecast (2000-2005) indicates a 0.6 percent decline in farm employment for the District, the same percent decline as the state as a whole. The largest near-term (five-year) decline in farm employment will be in Pasco County (-10.5 percent). Only Charlotte, DeSoto, Manatee and Sumter counties are all expected to show increases in near-term farm employment (4.5 percent, 8.4 percent, 3.9 percent and 1.1 percent, respectively).

In spite of general declines in farm employment, real (adjusted for inflation) farm earnings over the next five years are expected to increase by 9.8 percent within the counties in the District. Only Citrus and Pasco counties are expected to show declines in real farm earnings over the same period. These declines are most likely due to the rapid conversion of agricultural land to non-agricultural uses in those counties rather than changes in costs or product prices. The District's share of statewide real farm earnings is expected to remain about 30.7 percent through 2010.

Two of the most significant agricultural commodities in the District are citrus and vegetables. Greater carryover of U.S. orange juice inventories from last season and higher production in Brazil are depressing world frozen concentrated orange juice (fcoj) prices. In terms of fresh fruit, California's undersized navel crop of 1999 will return to normal this year and provide more competition to Florida growers in the fresh fruit market.

For round oranges, production is expected to be up by 30 percent, but on-tree gross revenue per box and total on-tree gross revenues are expected to be reduced by 13.0 percent and 10.5 percent, respectively. For grapefruit growers, higher than expected yields (which were expected to be reduced by Hurricane Irene), will lead to greater inventories and lower prices for grapefruit juice this year. In spite of all these negative factors, lower Brazilian juice production, the lower quality of Brazilian juice, and a growing not-from-concentrate market (in which Florida has a cost advantage), may yet provide favorable conditions for Florida citrus growers this coming year.

²Farm employment and real farm earnings data source: 2000 State Profile. Woods & Poole Economics. Washington, D. C.

Higher imports and higher U.S. production caused vegetable prices to decline below last year's levels. Prices in the first quarter of 2000 were 13 percent below last year's but poor weather conditions in California caused a rebound in prices in the second quarter. The lower prices are expected to cause a two percent reduction in vegetable acreage in the state for 2000. Imports from Mexico declined 4 percent in 1999 but imported greenhouse grown vegetables from countries such as Canada more than made up for the decline in Mexican imports. While consumer demand for fresh vegetables continues to increase, which would favor Florida growers, Florida field-grown vegetables can be expected to face increasing competition from greenhouse-grown vegetables³. In the District, however, there may be some relocation of tomato/vegetable acreage from southeast Florida to west and southwest Florida to replace acres lost to major water quality projects in Dade County and the Everglades. This may minimize reductions in acreage that might otherwise occur⁴.

MAJOR INITIATIVES AND MILESTONES

Fiscal year 2000 was an active year as the District continued its mission of managing the water resources to meet the needs of current and future users, while also protecting the environment.

District Water Management Plan

The first extensive update of the District's District Water Management Plan (DWMP) was conducted in 2000. The DWMP provides a significant guidepost to the District for carrying out its water resource management responsibilities: *water supply, flood protection, water quality protection and restoration, and protection of natural systems*. It serves as the District's "comprehensive plan," much like the growth management plans of local governments.

District staff, Governing and Basin Board members, and standing advisory committee members worked together to create the update. Extensive input from citizens, local governments and utilities, regional planning councils, water supply authorities, state agencies and others was also included.

The updated DWMP continues the District's emphasis on program budget planning and performance measurement which will ensure that clear information is provided for decision making; potential concerns are spotted before they become crises; wise spending practices are documented; and effective resource management is coordinated with other agencies. The success of the DWMP will be reported in the Annual Progress Report(s) submitted to the Department of Environmental Protection and distributed to the public.

Regional Water Supply Plan

The District's Regional Water Supply Plan (Plan) is in the draft stages and is anticipated to be completed and approved during fiscal year 2001.

³Statewide Tomato/Vegetable Outlook Source: VanSickle, John J. "Marketing Vegetables: The Current Situation and Near-Term Outlook". EDIS Document FE 204. Institute of Food and Agricultural Sciences. University of Florida, Gainesville. (no date).

⁴Personal communication with Dr. John VanSickle, Department of Food and Resource Economics, University of Florida. October 12, 2000.

The District's Plan, which has been developed to include a ten-county area (Pasco, Pinellas, Hillsborough, Polk, Manatee, Hardee, Highlands, Sarasota, Desoto and Charlotte) gives consideration to:

- Providing an assessment of projected water demands and potential sources of water to meet these demands for the period from 1995 to 2020.
- Providing the framework for future water supply development in areas of the District where the hydrologic system is stressed due to withdrawals.
- Showing that sufficient water sources exist in the planning region to meet future demands, and identifying potential options and associated costs for developing these sources.

The requirement for regional water supply planning originated from legislation passed in 1997 that significantly amended Chapter 373, Florida Statutes (F.S.). New regional water supply planning requirements were codified in Section 373.0361, F.S.

In the June 1998 Water Supply Assessment, the District concluded that regional water supply planning should be initiated for the west-central, east-central and southern planning regions because *"sources of water are not adequate for the planning period to supply water for all reasonable-beneficial uses and to sustain the water resources and related natural systems"* (Section 373.0361(1), F.S.). Based upon this conclusion, the District's Regional Water Supply Plan has been prepared as a single plan for the ten-county area encompassed by the west-central, east-central and southern water supply planning regions.

The population of the ten-county planning region is projected to grow from an estimated 3.5 million persons in 1995 to nearly 4.8 million in 2020. This represents approximately 1.3 million new residents, a 27 percent increase over the planning horizon.

Total water use in the region is projected to increase by 370 million gallons per day (mgd) through the planning horizon, from an estimated 1.3 billion gallons per day (bgd) in 1995 to 1.7 bgd in 2020. Agricultural water use is anticipated to remain the largest water use type in the planning region, at approximately 47 percent (588 mgd) of total water use in 1995 and 44 percent (711 mgd) in 2020. Public supply is the second largest water use type in the planning region, estimated at 37 percent (460 mgd) in 1995 and projected to increase to 39 percent (639 mgd) in 2020.

An analysis has been done to compare potentially available sources of funding for water supply and resource development to the cost of developing water to meet projected demands in the planning region through 2020. It is estimated that the amount of water needed in the planning region for the 1995 to 2020 time frame will be an additional 430 mgd; 362 mgd to meet additional demand and 68 mgd to offset reductions in ground-water withdrawals in the Northern Tampa Bay area. Between 1995 and 2007, approximately 214 mgd of additional supply has either been completed, is in progress, or has been approved for development at a cost of \$1.02 billion. These funds are being generated by existing funding mechanisms. The remaining 216 mgd will be developed between 2001 and 2020 and will cost approximately \$1.3 billion. If the existing funding mechanisms remain in place, it is conservatively estimated that \$1.1 billion could be generated through 2020, which would result in additional funds needed of approximately \$200 million. However, other funding mechanisms, including

continued federal, state and local assistance at historic levels, could make up the remaining funds needed.

Water Conservation Initiative

The District's Water Conservation Initiative was developed in fiscal year 2000 to conduct water resource assessment, planning and management on a watershed basis. In June, work began to assemble a water conservation resource library with a goal of completion by spring 2001. In July, the Conservation Task Force was established for the purpose of developing a collaboration with residents, decision-makers and stakeholders within the District. The task force is exploring ways to promote water conservation in an effort to meet the challenges of the region's rapidly growing water demands. Through the group's discussions on the issue, the Water Conservation Strategic Plan will be finalized.

The Strategic Plan will be used to drive the District's efforts over the next several years for: (1) raising awareness of water conservation, and making it a priority among local governments and water users, (2) striving toward Districtwide implementation of water conservation measures, and (3) linking water conservation with economic growth and development.

Surface Water Improvement and Management

The Florida Legislature created the Surface Water Improvement and Management (SWIM) program in 1987 to improve and protect the water quality and natural systems in lakes, rivers and estuaries of regional importance.

Through the SWIM program, the District works with federal, state and local governments, and citizen volunteers to restore habitats; stop or slow sources of pollution; preserve natural systems; and perform a variety of water quality monitoring assessment projects.

Examples of SWIM projects include:

Restoration Projects

A large-scale habitat restoration project was completed within 230 acres at Braden River, Palmetto Estuary and Clam Bayou. The Wolfbranch Creek area restoration is projected for completion by February 2001. The project restores a variety of freshwater and estuarine wetlands and removes invasive exotic plant species, including Brazilian pepper and Australian pine.

Habitat restoration was completed on approximately 208 acres at Don Pedro Island, Cape Haze Peninsula and Alligator Creek. Another 3.5 acres of natural habitat was restored at Hog Creek in Sarasota Bay.

Lake Panasoffkee Restoration Council

The 1999 Lake Panasoffkee Restoration Council Report was completed. The Council's recommendations were the basis for a \$5 million funding appropriation. Design and permitting were completed for the Step 1 Coleman Landing Pilot Dredging Project. Design of Step 2 has begun.

Flatford Swamp Tree Die-off Project

The University of South Florida completed its evaluation of the tree die-off project in Myakka River State Park. Excessive and extended water levels in Flatford Swamp have been identified as the cause of abnormal tree mortality. Preliminary estimates show excessive flows of 6 -12 mgd to the swamp. The District is negotiating an agreement with Pacific Tomato Growers to design and implement a surface water exchange project that will pump a monthly peak of 2.7 mgd from Flatford Swamp to Pacific Tomato Growers. Benefits from the project include reduced seepage into the swamp, restoration of the swamp's natural hydroperiod, and reduction of groundwater withdrawals.

Lake Thonotosassa Improvements

The Plant City Pistol Range Stormwater Retrofit project was completed, along with Phase 2 of the Pemberton/Baker Creek Erosion Control project.

Cooperative Funding Program

This program continues to be a cornerstone of the District's commitment to protect and preserve the water resource—both regionally and locally. Cooperative projects with local governments or agencies are developed within basins to address specific basin needs or issues. These projects range from reuse systems to habitat restoration.

Some of the fiscal year 2000 cooperative funding projects included: The Largo Bluffs Area Reclaimed Water Project, Phase 10; The Pinellas Park Reclaimed Water System, Phase IV; The West Central Interconnect project; The Hillsborough Lake Management Program (LAMP); and the Hillsborough Lake Atlas Program.

Stormwater Management

The District is cooperatively funding several projects to address the flooding and water quality effects of untreated stormwater runoff. Storm water is water that flows over land during and immediately after a rainstorm. The Environmental Protection Agency recently identified stormwater runoff as our most serious water quality problem today. Pollutants associated with stormwater runoff include sediment, nutrients, heavy metals, oils, greases, pesticides and bacteria. Without proper treatment in developed areas, these pollutants in runoff adversely impact the quality of the receiving water.

A **Winter Haven** stormwater project will evaluate methods of treating stormwater runoff entering the Winter Haven Chain of Lakes. The Winter Haven Chain of Lakes consists of nineteen interconnected lakes located within and around the city of Winter Haven in north-central Polk County.

The **Lake Alfred** Stormwater Management Improvement Project is intended to reduce flooding in Lake Alfred and improve water quality. The project will design, permit and construct a system to improve stormwater collection and the diversion of the runoff through treatment areas to capture sediments and provide water quality treatment.

The **McKay Bay** - Melbourne Boulevard Stormwater Retrofit project will retrofit an existing Florida Department of Transportation (FDOT) borrow pit to improve the quality of stormwater runoff discharging to McKay Bay, and ultimately to Tampa Bay.

The **Kings Bay** stormwater projects, funded cooperatively with the city of Crystal River, will treat stormwater before it enters Kings Bay which will improve water quality and drainage through a combination of solutions such as grassed swales, wet detention systems, sediment basins, weirs, and the stabilization of sediment through the installation of pipes, weirs and headwalls.

The District's Pinellas-Anclote River Basin Board and the city of Madeira Beach will share the costs of a project to determine how to reduce flooding and improve water quality from stormwater runoff in **Madeira Beach**. Current available data will be collected, property will be surveyed, and evaluations made of how stormwater flows in the city.

The **Clearwater Town Pond** will improve the quality of stormwater runoff discharging into St. Joseph Sound and Clearwater Harbor. In addition to the stormwater treatment, the project, funded cooperatively with the city of Clearwater, will encourage green development areas and less impervious surfaces.

The **Braden River Utilities Surface Water Supply** project, which is a cooperatively funded project with Braden River Utilities Inc., will design and construct 8,800 feet of 12-inch transmission line and a pump station. The project will expand the Braden River Utilities non-potable water system to supplement its non-potable water system and offset existing groundwater withdrawals by using an existing 67-acre lake. The lake was created during a previous shell mining operation.

The **Palmetto Estuary Habitat Restoration** project, which is cooperatively funded with the city of Palmetto, involves the restoration of approximately 30 acres of land near the mouth of the Manatee River. The land is owned by the city of Palmetto and the state of Florida. Activities will include restoration of an open-water lagoon, tidal channels, intertidal marshes and transitional and upland habitats. Eventually the site will serve as a nature park for the city of Palmetto. In addition, the Palmetto project will improve water quality in the Manatee River and Tampa Bay by treating stormwater runoff before it enters the river.

A **Temple Terrace Stormwater Project** will improve water quality in the Hillsborough River. The Broadway Stormwater retrofit project, which is cooperatively funded with the city of Temple Terrace, will reduce nonpoint pollutant loadings, such as oils and greases, to the river.

The **South Green Springs Phase II Stormwater Retrofit Project** will reduce pollutants to Alligator Lake and Tampa Bay. The project, funded with the city of Safety Harbor, will reduce nonpoint pollutants, as well as reduce the frequency and duration of roadway flooding within the 38-acre project area.

The **Feasibility and Conceptual Design Study for a Stormwater Treatment System at Chestnut Park** is cooperatively funded with Pinellas County. The project involves a feasibility and conceptual design study for a proposed habitat restoration and stormwater retrofit project within Lake Tarpon Watershed at Chestnut Park.

Future Water Projects – Implementing Sustainable Alternative Water Supplies

The District will help support four reclaimed water projects that will potentially save more than five million gallons of potable water a day.

Reclaimed water is wastewater that has received at least secondary treatment and is used for a beneficial purpose, such as irrigation. By offsetting demand for ground water and surface water, this alternative, non-traditional water source reduces stress on environmental systems, provides economic benefits by delaying costly water system expansions, and eliminates the need to discharge wastewater effluent to surface water.

The multi-phase **Polk County Utilities North East Service Area Reuse Project** will save at least two million gallons of water per day (mgd). The project consists of the design and construction of a reclaimed water system in the U.S. 27/Interstate 4 area of Polk County. The project will provide reclaimed water to residential, commercial and golf course customers.

The **Plant City Reclaimed Water Pipeline Extension** involves the construction of approximately 16,300 feet of reclaimed water transmission pipeline along Varn Road for wetland rehydration. With the expansion, a total of 4 mgd will be provided to Plant City, the cooperator in the project.

Phase II of a reclaimed water system will save approximately 920,000 gallons of water per day or 336 millions of gallons per year in **Dade City**. Cooperatively funded with the city, the project involves the construction of a reclaimed water pump station, 28,000 linear feet of 14-inch reclaimed water transmission line, and the construction of a lined reclaimed water storage pond.

The first phase of a cooperative funding project with **Citrus County**, which stretches from the Meadowcrest Wastewater Treatment Plant to the U.S. Highway 19 corridor in Homosassa, will result in the abandonment of 85 to 125 septic tanks. The project will also eliminate the poorly functioning Riverhaven Package Plant, a major source of contamination of the Homosassa and Hall rivers.

DEPARTMENTAL FOCUS

RESOURCE MANAGEMENT DEPARTMENT

The Resource Management Department provides a resource management and development function that is project-oriented and provides technical support for various District programs and activities. The Department is made up of five technical sections with oversight from an administrative support section.

The **Administration** section administers the Department overseeing the department's operating budget and cooperative funded basin projects.

The **Engineering Section** has four major responsibilities:

- 1) Providing hydrologic and hydraulic analysis in support of District surface water resource management goals, such as conducting surface water resource assessments, developing surface water flow models for intermediate and regional watersheds, also

developing flood information for selected watersheds and conducting comprehensive watershed management.

- 2) Managing coordination efforts and cooperative projects with federal and state agencies and local governments using a comprehensive watershed management approach to address the issues, strategies and goals developed through the Comprehensive Watershed Management initiative. Watershed Management Programs are developed that include a Watershed Evaluation, Watershed Management Plan, and Implementation of Best Management Practices (BMPs). The program establishes an understanding of the watershed's water quality, natural systems, and capacity for flood protection. BMPs are implemented through the design, permitting, land acquisition and construction process to address resource goals.
- 3) Providing engineering oversight to the design and construction of District structural works.
- 4) Maintaining the watershed data management system developed for the Engineering Section.

The **Mapping and Geographic Information System Section** has two major responsibilities, the maintenance and design of the District's Geographic Information System (GIS) and the management of the Aerial Mapping program. The section's GIS activities are done cooperatively with the Information Resources Department.

- The GIS is a computerized database designed to store, retrieve and manipulate digital (computerized) maps. The GIS supports application-driven District activities such as Minimum Flows and Levels, permit evaluation and Comprehensive Watershed Management (CWM), as well as various applications which require maps for data analysis. Maintenance of the GIS includes the adding of new digital maps and the maintenance of existing maps (i.e., land use/land cover).
- The Aerial Mapping program is an ongoing topographic mapping program whereby one and two-foot elevation contours are mapped for use in flood studies and stormwater analysis. This program is cooperatively funded by counties. The development of digital orthophotography (fully rectified computerized aerial photographs) is also part of this effort.

The **Environmental Section** staff, with combined backgrounds in biology, limnology, chemistry, environmental science, wildlife ecology, environmental engineering and restoration ecology, have four major areas of responsibility:

- 1) Providing surface water quality analyses in support of the District's surface water resource management goals, including analysis of stormwater system pollutant removal effectiveness, water quality/pollution investigations, and providing support to the comprehensive watershed management plans and modeling in the areas of water quality and natural systems. Conducting environmental assessments and reviews in support of the District's natural systems management goals, including evaluations of lands proposed for purchase under the District's land acquisition program (Save Our Rivers, Florida Forever).
- 2) Managing cooperatively funded projects with state and local governments and private sector, including major lake and wetland restoration projects such as the Lake Seminole Watershed restoration and the Lake Maggiore restoration.

- 3) Conducting lake, stream and estuary surface water quality studies in support of the District's Comprehensive Watershed Management (CWM) initiative and the associated CWM Water Quality Monitoring Network.
- 4) Participating and providing leadership for the District's CWM effort as team leader for three of the eleven CWM teams and as water quality and natural systems leaders for five of the CWM teams.

The **Surface Water Improvement and Management (SWIM) Section** is primarily responsible for implementing the SWIM legislation as passed by the 1987 legislature. The SWIM legislation requires that the water management districts prepare and maintain a priority list of water bodies requiring management action for restoration or preservation; write a management plan consistent with the rules established by the Florida Department of Environmental Protection; and implement the plans.

Presently, there are ten designated SWIM water bodies within the District. The Section's emphasis has been on implementing physical improvement projects such as habitat restoration and stormwater rehabilitation. While the data collection and study elements have been a secondary effort, considerable new knowledge and understanding of the priority water bodies has been gained as a result of the focus SWIM has brought to these systems. SWIM projects are often innovative and demonstrate new technologies. As such, monitoring efforts on selected projects are necessary to document measurable improvements.

Additionally, the SWIM Section is involved with supporting other initiatives of the District and the Basin Boards. Staff manage cooperative funding projects, assist the Environmental Section in implementing lake restoration projects, provide technical support to set minimum flows and participate fully in the CWM initiative. The Section's unique mix of estuarine and freshwater scientists and professional engineers with backgrounds in stormwater management and hydrology, form a strong multi-disciplinary team that can effectively address the wide range of management needs of the surface waters within the District.

The **Chemistry Laboratory** conducts the water quality analysis for District related projects (cooperative funding and initiatives) and programs (regulation). The laboratory has been certified by the State of Florida for both drinking water and environmental water quality testing since 1982. As a requirement for certification, the laboratory undergoes site inspections and routinely submits analysis of test samples used to determine lab proficiency.

Using state-of-the-art instruments, the District lab has the ability to measure chemical compounds as low as one part in one billion. In addition to chemical constituents, the laboratory tests for micro-organisms in water. A Laboratory Information Management System is used to track samples from collection to final report generation.

Surface and ground water monitoring networks, stormwater research, and diagnostic studies rely upon data generated from almost 100,000 tests conducted annually in the lab. Forty percent of those tests are used to measure the quality of the data being generated. Results of these analyses are uploaded to a national database for use by other scientists in determining the health of aquatic systems in Florida.

FINANCIAL INFORMATION

Accounting and Administrative Controls. District Management is responsible for maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse. Internal accounting controls are designed to provide reasonable, but not absolute, assurance of the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of financial records for financial reporting and accountability for assets. The concept of reasonable assurance recognizes that the cost of the control should not exceed the expected benefits, and the evaluation of costs and benefits requires estimates and judgments by management.

The District believes its existing internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary Controls. The District maintains extensive budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget adopted by the District's Governing Board following a legislated review by the Executive Office of the Governor. The level of budgetary control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) is established at the individual total fund level. The District also maintains an encumbrance accounting system as one technique of maintaining budgetary control. Appropriations generally lapse at year-end unless specifically encumbered by District Governing Board action or remain open, based on valid outstanding purchase orders.

Independent Audit. An independent audit of the funds and account groups of the District is required by Florida Statutes to determine the reliability of financial statements and supporting records, and to assure financial accountability to the citizens and other interested parties.

At the completion of the annual audit, a management letter is issued by the independent auditors to the Governing Board of the District pursuant to the Rules of the Auditor General for the State of Florida. The Management Letter for Fiscal Year 2000 reports that there are no material weaknesses in financial management controls at the District.

Single Audit. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1994 (including 1996 amendments) and the Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Information related to this single audit, including independent auditors' reports on compliance and internal controls, and schedules of federal and state financial assistance, are included in this report as Supplementary Financial Statements.

As demonstrated by the statements and schedules included in the Financial Section of this report, the District continues to meet its responsibility for sound financial management.

General Government Functions. Combined revenues of the District's general fund, special revenue funds, capital projects funds, and expendable trust fund increased approximately \$17.4 million (12.6 percent) as compared with fiscal year 1999. The combined revenues are composed of five major sources. The table below shows the amounts received for each source and the changes in the amounts from the previous year.

Combined Revenues, All Governmental and Fiduciary Fund Types by Source

(000's omitted)

Source of Funds	2000		1999		Variance Increase (Decrease)	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent
Ad Valorem Taxes	\$ 99,646	64.4	\$ 94,006	68.4	\$ 5,640	6.0
Intergovernmental	37,926	24.5	31,490	22.9	6,436	20.4
Interest	13,522	8.7	8,566	6.2	4,956	57.9
License and Permit Fees	2,135	1.4	2,135	1.6	0	0.0
Other Revenues	1,602	1.0	1,260	.9	342	27.1
	<u>\$154,831</u>	<u>100.0</u>	<u>\$137,457</u>	<u>100.0</u>	<u>\$ 17,374</u>	12.6

For fiscal year 2000, the District Governing Board and the District's Basin Boards held the ad valorem millage at fiscal year 1999 rates. The increase in ad valorem tax revenue of approximately \$5.6 million (6 percent) is primarily because of increases in property values and new construction throughout the District. The increase in intergovernmental revenues of \$6.4 million (20.4 percent) is principally because of an increase in intergovernmental revenues received from the Preservation 2000 Trust Fund for land acquisitions. Interest revenues increased approximately \$4.9 million (57.9 percent), as a result of prudent investment management coupled with higher interest rates. Other revenue represents moneys received from many diverse sources. The \$342,000 (27.1 percent) increase is primarily due to an increase in equipment usage fees.

Combined expenditures of the District's general fund, special revenue funds, capital projects funds, and expendable trust fund increased approximately \$13.1 million (12.6 percent) as compared with fiscal year 1999. The table below shows the amount expended by category and the changes in the amounts from the previous year.

Combined Expenditures, All Governmental and Fiduciary Fund Types by Functional Area

(000's omitted)

Functional Area	2000		1999		Variance Increase (Decrease)	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent
Resource Management	\$ 37,227	31.9	\$ 30,728	29.6	\$ 6,499	21.2
Land Resources	32,019	27.4	27,674	26.7	4,345	15.7
Resource Regulation	11,434	9.8	11,386	11.0	48	0.4
Operations and Maintenance	10,670	9.1	8,807	8.5	1,863	21.2
Commissions	2,717	2.3	2,649	2.6	68	2.6
General Counsel	2,180	1.9	2,899	2.8	(719)	(24.8)
Administrative	20,563	17.6	19,600	18.8	963	4.9
	<u>\$ 116,810</u>	<u>100.0</u>	<u>\$ 103,743</u>	<u>100.0</u>	<u>\$ 13,067</u>	12.6

Resource Management expenditures increased approximately \$6.5 million (21.2 percent) primarily due to increased funding in the Cooperative Funding program with local governments. Actual expenditures under these programs are incurred as work on the projects is completed because the projects are often multi-year and the work is generally completed by local governments with the District reimbursing costs, expenditures do not always coincide with the budget period, which can result in variances in program expenditures between fiscal years. The increase in Land Resources expenditures of approximately \$4.3 million (15.7 percent) corresponds with the increase in funding from the Preservation 2000 Trust Fund and is due to an increase in land acquisition. The increase in Operations and Maintenance expenditures of approximately \$1.9 million (21.2 percent) is due to various reasons, including the replacement of the River Road Bridge in the Green Swamp, facilities and construction services, replacement of a fuel tank, and the preconstruction costs associated with the new service office in Sarasota. Administrative expenditures increased approximately \$1 million (4.9 percent) due to increased expenditures in the In-School and Public Education programs and normal operating increases. The decrease in General Counsel expenditures of approximately \$719,000 (24.8 percent) is due primarily to a decrease in litigation requiring assistance from outside attorneys and consultants.

Fund Balance. In fiscal year 2000, the general fund balance increased by approximately \$2.6 million (7 percent) to a balance of approximately \$40.4 million at September 30, 2000, due primarily to the interest earnings earned through the New Water Sources Initiative (NWSI).

The general fund balance of approximately \$40.4 million consists of approximately \$20.6 million reserved, with the remaining balance of approximately \$19.8 million unreserved. Of the unreserved portion of fund balance, approximately \$6.2 million is designated for future projects, approximately \$5.5 million is designated for subsequent year's expenditures, approximately \$700,000 is designated for the workers' compensation self-insurance program, with the remaining balance of \$7.4 million undesignated.

Pension Trust Operations. Employees of the District are covered by the Florida Retirement System (FRS). Contributions are made solely by the employer. Contributions as a percentage of covered payroll ranged from 14.68 percent to 10.12 percent during fiscal years 1999 and 2000. FRS contribution rates are actuarially determined and spread to all participant governments within the FRS system.

Debt Administration. The District does not have any outstanding bonded debt at the end of fiscal year 2000.

Cash Management. Cash temporarily idle during the year was pooled and invested in the Local Government Surplus Trust Fund, which is administered by the State Board of Administration, and in government securities with average maturities of two years. The District's investment policy is to minimize credit and market risks while maintaining a competitive yield on the portfolio. The average rate of return on District investments approximated 5.47 and 5.77 percent for fiscal years 1999 and 2000, respectively.

Risk Management. The Risk Management Section of the District is charged with the responsibility to provide a safe and healthy environment to protect employees and the public against losses which would affect the District's ability to fulfill its goals and objectives. Districtwide safety programs, which familiarize employees with risk control techniques to minimize accident-related losses, have been offered to all District employees.

The District is currently self-insured for workers' compensation. The District contracts with a third-party administrator to administer workers' compensation claims and maintains an excess workers' compensation insurance policy to cover claims in excess of \$350,000 per occurrence. At September 30, 2000, \$479,000 of the general fund balance was reserved for workers' compensation claims and \$701,562 was designated for the District's workers' compensation self-insurance program.

The District continues to be successful in maintaining employee group medical benefit costs at a level equal to the average cost for similar benefit plans based on industry type, geographic location and plan structure.

AWARDS

The District and several projects it supported were spotlighted during fiscal year 2000 through the receipt of the following awards:

Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA) of the United States and Canada for the District's Comprehensive Annual Financial Report (CAFR) for the year ended September 30, 1999. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded the Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for only one year. The District has received a Certificate of Achievement for the last twelve consecutive years. The District believes this current report continues to conform to the Certificate of Achievement program requirements and will be submitting it to GFOA.

The Florida Section of the American Water Works Association (AWWA) recognized the District with the **2000 Conservation Education Award** for producing the Reclaimed Water Guide. The Water Guide was published by the District in 1999 as a resource for the growing number of reclaimed water systems within the District. It provides all of the "nuts and bolts" of how to start and operate a reclaimed water system, as well as examples from six established reclaimed water systems. The Water Guide is also the District's first totally electronically produced publication and is available in CD and hard copy versions.

The District's partnership with the Florida National Cemetery and the Sumter Correctional Institute received a **National Hammer Award**. The award was created by then Vice President Albert Gore to recognize organizations for their efforts to "reinvent government and improve customer service." The award-winning project involves piping the excess amount of reclaimed water that the Sumter Correctional Institute produces to the Florida National Cemetery, also in Sumter County. The Cemetery needed a solution to the uncertain supply of water available to irrigate its expansive acreage.

The Pinellas County School Board presented the District with the **2000 Environmental and Water Education Partnership Award** in recognition of both financial and technical assistance given to the school system. The District provides support for the Environmental and Water Education Initiatives program, which includes fourth-grade nature field trips.

The National Extension Association of Family and Consumer Sciences recognized the District and the Pinellas County Cooperative Extension Service with regional and national awards for the "Sell Green & Profit" public service announcements (PSAs). The PSAs promoted the 14-hour continuing education course, "Sell Green & Profit," given by the University of Florida Cooperative Extension Service offices. The program educates real estate professionals on environmentally sensitive building practices and issues, such as water conservation, energy efficiency, recycled building materials and indoor water quality.

The Florida Aquarium Stormwater Research/Demonstration Site project, a partnership between the District and The Florida Aquarium, Inc., was awarded second place in the **2000 Gulf of Mexico's Gulf Guardian Awards**. Created in 1993, the project is designed to determine the effectiveness of using a nontraditional parking lot design and materials to reduce stormwater runoff.

The Florida Native Plant Society has awarded the District's Marion Restoration Project a second place in the Mitigation Design category for the **Design with Natives 2000 Landscape Awards**. The restoration project is a result of the Florida Department of Transportation's mitigation from the expansion of S.R. 44 in Sumter and Citrus counties. The project is located on the District's 8,090-acre property in Marion County, recently renamed the Hálpata Tastanaki tract. Restoration consists of planting five vegetation zones on a 215-acre improved pasture.

ACKNOWLEDGEMENTS

Sincere appreciation is extended to the many District employees who assisted with the preparation of this report, with special thanks to the employees of the Finance Department, especially the Accounting & Financial Reporting Section. Special recognition is due the Visual Communications Section for the graphic design of the cover and tabs and for assisting with the editing of the report, and to the General Services Administrative Services Section, for printing the report.

In closing, this report would not have been possible without the support and leadership of the Executive staff, the District Governing Board, the District's Basin Boards, and District staff.

Sincerely,



Daryl F. Pokrana
Finance Director

**EXHIBIT A
SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
COMPARATIVE STATISTICS AND PROJECTIONS**

	1999	2000	2005	2010
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NON-AGRICULTURAL WAGE AND SALARY JOBS (thousands)

SWFWMD COUNTIES % CHANGE FROM 1999	1,879 3.4%	1,942 3.4%	2,158 14.8%	2,376 26.5%
FLORIDA % CHANGE FROM 1999	6,877 2.9%	7,075 2.9%	7,838 14.0%	8,597 25.0%

REAL PER CAPITA INCOME (1992 DOLLARS)

SWFWMD COUNTIES % CHANGE FROM 1999	\$24,316 3.65%	\$25,203 3.65%	\$27,729 14.04%	\$31,002 27.5%
FLORIDA % CHANGE FROM 1999	\$24,587 3.4%	\$25,426 3.4%	\$28,054 14.1%	\$31,426 27.8%

HOUSING STARTS (DWELLING UNITS)

SWFWMD COUNTIES % CHANGE FROM 1999	42,664 4.9%	44,766 4.9%	37,181 -12.9%	38,109 -10.7%
FLORIDA % CHANGE FROM 1999	148,036 5.6%	156,302 5.6%	133,120 -10.1%	139,320 -5.9%

UNEMPLOYMENT

SWFWMD COUNTIES	3.1%	3.2%	3.7%	4.1%
FLORIDA	3.9%	3.8%	4.2%	4.6%

PERMANENT RESIDENTS (THOUSANDS)

SWFWMD COUNTIES % CHANGE FROM 1999	4,190 1.3%	4,246 1.3%	4,517 7.8%	4,787 14.3%
FLORIDA % CHANGE FROM 1999	15,114 1.5%	15,344 1.5%	16,411 8.6%	17,464 15.6%

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Southwest Florida Water Management District

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

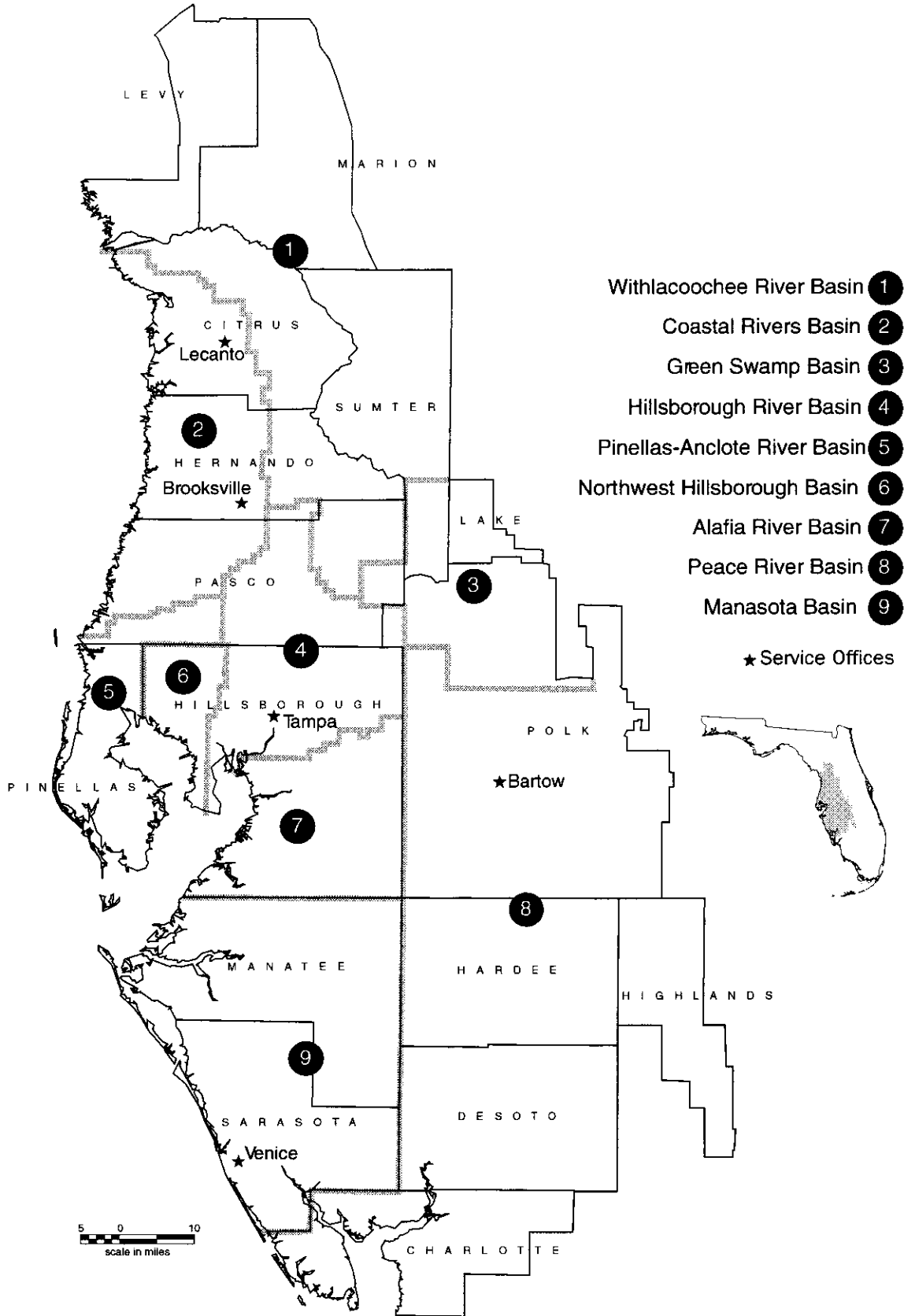


Anne Spray Kinney
President

Jeffrey L. Esser
Executive Director

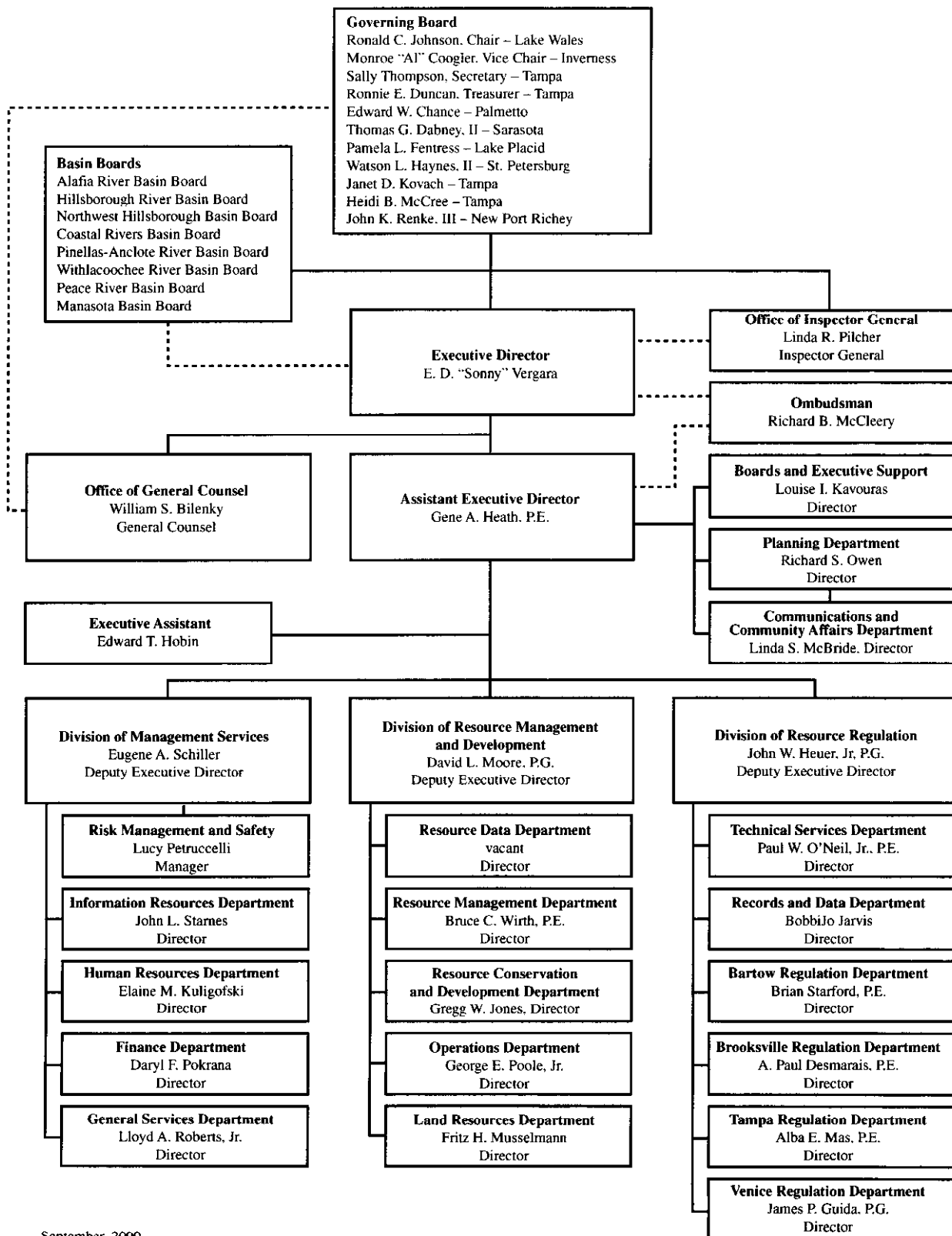
Southwest Florida Water Management District

Service Offices and Basin Map



Southwest Florida Water Management District

Organization



September, 2000

**SOUTHWEST FLORIDA
WATER MANAGEMENT DISTRICT**

FINANCE DEPARTMENT

Department Director

Daryl Pokrana

Section Managers

Accounting & Financial Reporting	Melisa Lowe
Budget	Victoria Kroger
Contracts Administration	Steven Long
Financial Systems	Noel Pioszak
Purchasing	Albert Carter

Accounting & Financial Reporting Staff

Accounting

Janet Thompson, Supervisor
Donna Farrell

Sonja Grant
Kerri Meadors

Tammy Nieves

Financial Compliance

Cathy Linsbeck, Supervisor
Karen Frazier

Jan Smith
Melissa Williams

Accounts Payable

Jose Fortis, Supervisor
Ellen Cuarta
Mary Kellar

Ann Kenny
Judith Misener
Sheila Roush

Sanita Savarese

Property Administration

Avery Bailey, Administrator
Cindy Holton

Administrative Supervisor

Spring Aikens



Financial Section

- Independent Auditors' Report
- General Purpose Financial Statements
Notes to the Financial Statements
- Combining, Individual Fund, and Account Group
Financial Statements and Schedules



P.O. Box 31002
St. Petersburg, FL 33731-8902

P.O. Box 1439
Tampa, FL 33601-1439

Independent Auditors' Report

Members of the Governing Board of the
Southwest Florida Water Management District:

We have audited the accompanying general-purpose financial statements of the Southwest Florida Water Management District, a component unit of the State of Florida, as of September 30, 2000, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Southwest Florida Water Management District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Southwest Florida Water Management District, as of September 30, 2000, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2000 on our consideration of the Southwest Florida Water Management District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.



Our audit was conducted for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general-purpose financial statements. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

KPMG LLP

December 15, 2000



General Purpose Financial Statements

General purpose financial statements provide an overview of the financial position of all fund types and account groups as well as the operating results of all funds. They also serve as an introduction to the more detailed statements and schedules that are in the following subsections.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
SEPTEMBER 30, 2000**

	<u>GOVERNMENTAL FUND TYPES</u>			<u>FIDUCIARY FUND TYPE</u>	<u>ACCOUNT GROUPS</u>		<u>TOTALS (MEMORANDUM ONLY)</u>	
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Partnership Agreement Expendable Trust</u>	<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	<u>2000</u>	<u>1999</u>
ASSETS AND OTHER DEBITS								
ASSETS								
Cash and Investments	\$ 38,326,731	\$ 105,118,495	\$ 4,101,583	\$ 75,352,962	\$ -	\$ -	\$ 222,899,771	\$ 197,614,339
Due From Other Governments	5,456,166	3,682,777	-	-	-	-	9,138,943	5,539,131
Due From Other Funds	3,457	496,543	-	-	-	-	500,000	666,666
Interest Receivable	724,419	1,265,932	-	369,459	-	-	2,359,810	1,439,975
Deposits	30,270	-	-	-	-	-	30,270	30,292
Inventories	123,264	2,994	-	-	-	-	126,258	197,777
Other Assets	183,743	181,568	20,075	-	-	-	385,386	137,649
Fixed Assets	-	-	-	-	489,891,897	-	489,891,897	457,353,654
TOTAL ASSETS	<u>44,848,050</u>	<u>110,748,309</u>	<u>4,121,658</u>	<u>75,722,421</u>	<u>489,891,897</u>	<u>-</u>	<u>725,332,335</u>	<u>662,979,483</u>
OTHER DEBITS								
Amount Available for Payment of Long-Term Liabilities	-	-	-	-	-	479,000	479,000	479,000
Amount to be Provided for Payment of Long-Term Liabilities	-	-	-	-	-	108,603,297	108,603,297	126,957,065
TOTAL ASSETS AND OTHER DEBITS	<u>\$ 44,848,050</u>	<u>\$ 110,748,309</u>	<u>\$ 4,121,658</u>	<u>\$ 75,722,421</u>	<u>\$ 489,891,897</u>	<u>\$ 109,082,297</u>	<u>\$ 834,414,632</u>	<u>\$ 790,415,548</u>

(Continued)

The notes to the financial statements are an integral part of this statement.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
SEPTEMBER 30, 2000
(Continued)**

	GOVERNMENTAL FUND TYPES			FIDUCIARY FUND TYPE	ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)	
	General	Special Revenue	Capital Projects	Partnership Agreement Expendable Trust	General Fixed Assets	General Long-Term Debt	2000	1999
LIABILITIES, FUND BALANCES AND OTHER CREDITS								
LIABILITIES								
Accounts and Contracts Payable	\$ 3,239,505	\$ 7,757,147	\$ 171,756	\$ -	\$ -	\$ -	\$ 11,168,408	\$ 12,539,761
Payroll and Related Costs	1,032,335	64,155	-	-	-	496,000	1,592,490	2,716,965
Contracts Payable--Retainage	60,394	332,570	13,779	-	-	-	406,743	241,571
Due To Other Governments	33,250	59,610	-	-	-	-	92,860	73,437
Due To Other Funds	-	500,000	-	-	-	-	500,000	666,666
Deferred Revenue	39,918	44,420	299,495	-	-	-	383,833	6,103,161
Other Liabilities	-	-	-	-	-	66,408	66,408	166,439
Obligation Under the Partnership Agreement	-	-	-	-	-	104,652,785	104,652,785	123,128,079
Compensated Absences	-	-	-	-	-	3,867,104	3,867,104	3,654,047
TOTAL LIABILITIES	4,405,402	8,757,902	485,030	-	-	109,082,297	122,730,631	149,290,126
FUND BALANCES AND OTHER CREDITS								
Investment in General Fixed Assets	-	-	-	-	489,891,897	-	489,891,897	457,353,654
Fund Balances:								
Reserved for Encumbrances	20,124,562	78,310,889	7,192,858	75,722,421	-	-	181,350,730	157,635,872
Reserved for Workers' Compensation Claims	479,000	-	-	-	-	-	479,000	479,000
Unreserved:								
Designated for Future Projects	6,206,590	11,131,672	2,575,294	-	-	-	19,913,556	21,118,920
Designated for Subsequent Year's Expenditures	5,556,810	17,902,319	893,000	-	-	-	24,352,129	18,354,801
Designated for Workers' Compensation Self-Insurance Program	701,562	-	-	-	-	-	701,562	596,106
Undesignated	7,374,124	(5,354,473)	(7,024,524)	-	-	-	(5,004,873)	(14,412,931)
TOTAL FUND BALANCES AND OTHER CREDITS	40,442,648	101,990,407	3,636,628	75,722,421	489,891,897	-	711,684,001	641,125,422
TOTAL LIABILITIES, FUND BALANCES AND OTHER CREDITS	\$ 44,848,050	\$ 110,748,309	\$ 4,121,658	\$ 75,722,421	\$ 489,891,897	\$ 109,082,297	\$ 834,414,632	\$ 790,415,548

The notes to the financial statements are an integral part of this statement.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES
 FOR THE YEAR ENDED SEPTEMBER 30, 2000**

	GOVERNMENTAL FUND TYPES			FIDUCIARY FUND TYPE	TOTALS (MEMORANDUM ONLY)	
	General	Special Revenue	Capital Projects	Partnership Agreement Expendable Trust	2000	1999
REVENUES						
Ad Valorem Taxes	\$ 59,945,401	\$ 38,350,493	\$ 1,350,000	\$ -	\$ 99,645,894	\$ 94,005,983
Intergovernmental Revenues	2,980,185	6,404,780	28,541,424	-	37,926,389	31,489,911
Interest on Invested Funds	3,722,328	6,278,305	-	3,521,153	13,521,786	8,565,607
License and Permit Fees	2,134,534	-	-	-	2,134,534	2,134,867
Other	1,482,483	119,845	49	-	1,602,377	1,260,264
TOTAL REVENUES	<u>70,264,931</u>	<u>51,153,423</u>	<u>29,891,473</u>	<u>3,521,153</u>	<u>154,830,980</u>	<u>137,456,632</u>
EXPENDITURES						
Current						
Administrative	18,366,019	2,197,297	-	-	20,563,316	19,600,000
Commissions	1,671,768	1,045,652	-	-	2,717,420	2,648,974
General Counsel	2,099,909	79,740	-	-	2,179,649	2,898,528
Resource Management	14,444,010	22,577,788	205,624	-	37,227,422	30,727,530
Resource Regulation	11,321,902	111,999	-	-	11,433,901	11,386,075
Operations and Maintenance	6,889,943	2,587,509	1,192,460	-	10,669,912	8,807,020
Land Resources	3,035,779	1,096,832	27,886,413	-	32,019,024	27,673,935
TOTAL EXPENDITURES	<u>57,829,330</u>	<u>29,696,817</u>	<u>29,284,497</u>	<u>-</u>	<u>116,810,644</u>	<u>103,742,062</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>12,435,601</u>	<u>21,456,606</u>	<u>606,976</u>	<u>3,521,153</u>	<u>38,020,336</u>	<u>33,714,570</u>
OTHER FINANCING SOURCES (USES):						
Operating Transfers In	-	1,745,427	1,100,000	14,954,141	17,799,568	15,423,259
Operating Transfers Out	(9,787,566)	(8,012,002)	-	-	(17,799,568)	(15,423,259)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(9,787,566)</u>	<u>(6,266,575)</u>	<u>1,100,000</u>	<u>14,954,141</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>2,648,035</u>	<u>15,190,031</u>	<u>1,706,976</u>	<u>18,475,294</u>	<u>38,020,336</u>	<u>33,714,570</u>
FUND BALANCES AT BEGINNING OF YEAR	37,794,613	86,800,376	1,929,652	57,247,127	183,771,768	150,057,198
FUND BALANCES AT END OF YEAR	<u>\$ 40,442,648</u>	<u>\$ 101,990,407</u>	<u>\$ 3,636,628</u>	<u>\$ 75,722,421</u>	<u>\$ 221,792,104</u>	<u>\$ 183,771,768</u>

The notes to the financial statements are an integral part of this statement.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL - ALL GOVERNMENTAL FUND TYPES
 FOR THE YEAR ENDED SEPTEMBER 30, 2000**

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES						
Ad Valorem Taxes	\$ 59,988,614	\$ 59,945,401	\$ (43,213)	\$ 38,164,929	\$ 38,350,493	\$ 185,564
Intergovernmental Revenues	3,842,949	2,980,185	(862,764)	14,332,613	6,404,780	(7,927,833)
Interest on Invested Funds	1,850,000	3,722,328	1,872,328	2,005,000	6,278,305	4,273,305
License and Permit Fees	840,000	2,134,534	1,294,534	-	-	-
Other	550,000	1,482,483	932,483	20,000	119,845	99,845
TOTAL REVENUES	<u>67,071,563</u>	<u>70,264,931</u>	<u>3,193,368</u>	<u>54,522,542</u>	<u>51,153,423</u>	<u>(3,369,119)</u>
EXPENDITURES						
Current						
Administrative	21,275,337	18,366,019	2,909,318	3,594,966	2,197,297	1,397,669
Commissions	2,346,750	1,671,768	674,982	1,454,315	1,045,652	408,663
General Counsel	3,741,965	2,099,909	1,642,056	200,000	79,740	120,260
Resource Management	36,079,176	14,444,010	21,635,166	112,678,491	22,577,788	90,100,703
Resource Regulation	15,092,254	11,321,902	3,770,352	692,970	111,999	580,971
Operations and Maintenance	6,987,750	6,889,943	97,807	4,754,547	2,587,509	2,167,038
Land Resources	3,068,970	3,035,779	33,191	2,532,876	1,096,832	1,436,044
Contingencies	3,715,486	-	3,715,486	9,412,042	-	9,412,042
TOTAL EXPENDITURES	<u>92,307,688</u>	<u>57,829,330</u>	<u>34,478,358</u>	<u>135,320,207</u>	<u>29,696,817</u>	<u>105,623,390</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(25,236,125)</u>	<u>12,435,601</u>	<u>37,671,726</u>	<u>(80,797,665)</u>	<u>21,456,606</u>	<u>102,254,271</u>
OTHER FINANCING SOURCES (USES):						
Operating Transfers In	-	-	-	4,396,489	1,745,427	(2,651,062)
Operating Transfers Out	(11,166,332)	(9,787,566)	1,378,766	(17,096,977)	(8,012,002)	9,084,975
TOTAL OTHER FINANCING SOURCES (USES)	<u>(11,166,332)</u>	<u>(9,787,566)</u>	<u>1,378,766</u>	<u>(12,700,488)</u>	<u>(6,266,575)</u>	<u>6,433,913</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(36,402,457)</u>	<u>2,648,035</u>	<u>39,050,492</u>	<u>(93,498,153)</u>	<u>15,190,031</u>	<u>108,688,184</u>
FUND BALANCES AT BEGINNING OF YEAR	36,402,457	37,794,613	1,392,156	93,498,153	86,800,376	(6,697,777)
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ 40,442,648</u>	<u>\$ 40,442,648</u>	<u>\$ -</u>	<u>\$ 101,990,407</u>	<u>\$ 101,990,407</u>

(Continued)

The notes to the financial statements are an integral part of this statement.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL - ALL GOVERNMENTAL FUND TYPES
 FOR THE YEAR ENDED SEPTEMBER 30, 2000
 (Continued)**

	CAPITAL PROJECTS FUND			TOTALS (MEMORANDUM ONLY)		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES						
Ad Valorem Taxes	\$ 1,350,000	\$ 1,350,000	\$ -	\$ 99,503,543	\$ 99,645,894	\$ 142,351
Intergovernmental Revenues	33,758,228	28,541,424	(5,216,804)	51,933,790	37,926,389	(14,007,401)
Interest on Invested Funds	-	-	-	3,855,000	10,000,633	6,145,633
License and Permit Fees	-	-	-	840,000	2,134,534	1,294,534
Other	-	49	49	570,000	1,602,377	1,032,377
TOTAL REVENUES	<u>35,108,228</u>	<u>29,891,473</u>	<u>(5,216,755)</u>	<u>156,702,333</u>	<u>151,309,827</u>	<u>(5,392,506)</u>
EXPENDITURES						
Current						
Administrative	-	-	-	24,870,303	20,563,316	4,306,987
Commissions	-	-	-	3,801,065	2,717,420	1,083,645
General Counsel	-	-	-	3,941,965	2,179,649	1,762,316
Resource Management	1,600,000	205,624	1,394,376	150,357,667	37,227,422	113,130,245
Resource Regulation	-	-	-	15,785,224	11,433,901	4,351,323
Operations and Maintenance	4,897,339	1,192,460	3,704,879	16,639,636	10,669,912	5,969,724
Land Resources	39,656,682	27,886,413	11,770,269	45,258,528	32,019,024	13,239,504
Contingencies	-	-	-	13,127,528	-	13,127,528
TOTAL EXPENDITURES	<u>46,154,021</u>	<u>29,284,497</u>	<u>16,869,524</u>	<u>273,781,916</u>	<u>116,810,644</u>	<u>156,971,272</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(11,045,793)</u>	<u>606,976</u>	<u>11,652,769</u>	<u>(117,079,583)</u>	<u>34,499,183</u>	<u>151,578,766</u>
OTHER FINANCING SOURCES (USES):						
Operating Transfers In	1,100,000	1,100,000	-	5,496,489	2,845,427	(2,651,062)
Operating Transfers Out	-	-	-	(28,263,309)	(17,799,568)	10,463,741
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,100,000</u>	<u>1,100,000</u>	<u>-</u>	<u>(22,766,820)</u>	<u>(14,954,141)</u>	<u>7,812,679</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(9,945,793)</u>	<u>1,706,976</u>	<u>11,652,769</u>	<u>(139,846,403)</u>	<u>19,545,042</u>	<u>159,391,445</u>
FUND BALANCES AT BEGINNING OF YEAR	9,945,793	1,929,652	(8,016,141)	139,846,403	126,524,641	(13,321,762)
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ 3,636,628</u>	<u>\$ 3,636,628</u>	<u>\$ -</u>	<u>\$ 146,069,683</u>	<u>\$ 146,069,683</u>

The notes to the financial statements are an integral part of this statement.

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Notes to the Financial Statements

The notes to the financial statements contain a summary of significant accounting policies and other notes considered necessary for a clear understanding of the financial statements.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2000**

NOTE 1. DESCRIPTION

The Southwest Florida Water Management District (District) covers all or parts of 16 counties along Florida's central west coast. Approximately 17 percent of the state's total land area and roughly a quarter of its population are contained within the boundaries of the District, which stretches from Levy County in the north to Charlotte County in the south and inland as far as Highlands and Polk counties.

The mission of the District is to manage the water-related resources for the people through regulatory and other programs. Central to the mission is maintaining the balance between the water needs of the current and future residents, while protecting and maintaining the natural systems.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. REPORTING ENTITY

The District is an independent special district of the State of Florida and is governed by an eleven member board which is appointed by the Governor of Florida and confirmed by the Senate. As required by GAAP, these financial statements include all operations over which the District is financially accountable. The District is a component unit of the State of Florida for financial reporting purposes and these financial statements will be reported in the State of Florida's Comprehensive Annual Financial Report for the fiscal year ending June 30, 2001, as a discretely presented component unit.

B. BASIS OF PRESENTATION — FUND ACCOUNTING

The accounts of the District are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

The funds utilized by the District are as follows:

Governmental Funds. Governmental funds are used to account for the District's general government activities, including the collection and disbursement of restricted funds, and the acquisition and construction of general fixed assets.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2000**

The following are the District's governmental fund types:

- **General Fund.** The general fund is the District's general operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund. The Green Swamp Watershed Area is accounted for in the District's general fund.
- **Special Revenue Funds.** Special revenue funds account for revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditure for specified purposes. The accounts of the eight watershed basins and the Surface Water Improvement and Management (SWIM) program are accounted for in the special revenue funds (See Note 15).
- **Capital Projects Funds.** Capital projects funds account for (1) financial resources obtained from federal, State of Florida, and local governments and used for the acquisition of major capital facilities primarily associated with the Save Our Rivers Program and Preservation 2000 Trust Fund (See Notes 13 and 14), and (2) financial resources designated for District facilities construction.

Fiduciary Funds. Fiduciary funds account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

The District utilizes one fiduciary fund type:

- **Expendable Trust Fund.** The trust fund accounts for activity related to the Northern Tampa Bay New Water Supply and Ground Water Withdrawal Reduction Agreement (Partnership Agreement) (See Note 9). The trust fund is used to account for District assets held in a trustee capacity.

Account Groups. Account groups are used to establish accounting control and accountability for the District's general fixed assets and general long-term debt. The following are the District's account groups:

- **General Fixed Assets Account Group.** This self-balancing account group is used to maintain control and record cost information for the District's property and equipment, including work-in-progress.
- **General Long-Term Debt Account Group.** This self-balancing account group is used to account for the District's long-term obligations for the Partnership Agreement, compensated absences, self-insured workers' compensation and dental claims, and other long-term payables.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2000**

C. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds use the flow of current financial resources measurement focus. This means that only current assets and current liabilities are included on the combined balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The measurement focus is based upon determination of changes in financial position rather than upon determination of net income.

Governmental fund types are accounted for using the modified accrual basis of accounting. Under this method of accounting, revenues are recognized when they become susceptible to accrual, that is, when they become both measurable and available to finance expenditures of the fiscal period. Available means collectible within the current period or soon enough thereafter to pay current liabilities. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include (1) inventory items which are recognized as expenditures when used, and (2) prepaid items which are recognized as expenditures in future periods.

Ad valorem taxes are recorded as revenues in the fiscal year in which the taxes are due and collected within 60 days of fiscal year end. Intergovernmental revenues are recognized at the time related expenditures are recorded. Investment earnings are recognized when earned. Operating transfers between governmental fund types are recorded when the related liability is incurred. These transfers do not represent revenues (expenditures) of the District and are, therefore, reported as Other Financing Sources (Uses) in the financial statements.

Fiduciary fund revenues and expenditures should be recognized on the basis consistent with the fund's accounting measurement objective. Expendable trust funds have the same measurement focus as governmental funds. Expendable trust funds are accounted for using the modified accrual basis of accounting.

D. BUDGETARY DATA

- 1. Budgetary Accounting.** Annual budgets are adopted on a basis consistent with GAAP for all governmental funds. Annual appropriated budgets are adopted by the District Governing Board and the Basin Boards for all governmental and expendable trust funds, and may be amended by District Governing Board action for supplemental budgetary appropriations. Remaining appropriations encumbered or designated for future projects at year-end are carried forward to the following fiscal year. Unencumbered or undesignated appropriations lapse at year end.

The modified accrual basis of accounting is used in budgetary accounting. Budgetary control is exercised by fund. Expenditures in excess of appropriations in one or more

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2000**

departments of a fund do not constitute a violation of budgetary controls as long as total expenditures do not exceed total appropriations for the fund.

The District Governing Board approves budget transfers among departments and capital projects during the year.

Any excess of appropriations over estimated revenues represents an appropriation of beginning fund balance.

2. **Encumbrances.** Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the governmental funds. Encumbrances outstanding at year-end are reported as a reservation of fund balance and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year.

Encumbrances outstanding at year-end are automatically reappropriated and incorporated into the final budget for the subsequent fiscal year. Therefore, encumbrances are not reported as expenditures for budgetary comparisons.

E. ASSETS, LIABILITIES, AND FUND BALANCE

1. **Cash and Investments.** Cash balances of the general fund, special revenue funds, and capital projects funds are pooled for investment purposes. Cash includes cash-on-hand and demand deposits. Interest earned from investments is allocated to the respective funds based on each fund's average equity in the pooled fund.

Investments accounted for in the governmental funds are stated at fair value pursuant to GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investment and for External Investment Pools*. It is the practice of the District to hold all government securities to maturity.

The District has limited its investments to the following investments authorized in Section 218.415, Florida Statutes: (a) Local Government Surplus Funds Trust Fund; (b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency, limited to two types of money market funds: (1) Treasury funds investing exclusively in U.S. Treasury securities and repurchase agreements collateralized by U.S. Treasury securities or (2) Government funds which invest in U.S. Treasury and U.S. government agency and instrumentalities securities and repurchase agreements collateralized by U.S. government securities; (c) Savings accounts in state-certified public depositories, as defined in Section 280.02, F.S.; (d) Certificates of deposit in state-certified public depositories, as defined in Section 280.02, F.S.; (e) Direct obligations of the U.S. Treasury; and (f) Direct obligations of federal agencies and instrumentalities.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2000**

2. **Inventories.** Inventories are carried at average cost and consist of expendable supplies held for consumption. The cost of inventories in the governmental funds are recorded as expenditures when consumed rather than when purchased.
3. **Fixed Assets.** General fixed assets are those acquired for general government purposes. Assets purchased are recorded as expenditures in the governmental funds and capitalized at historical cost in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including bridges, water control structures, and levees, are capitalized along with other general fixed assets. Maintenance, repairs, and minor renovations are not capitalized. No depreciation is provided on general fixed assets, nor has interest been capitalized.

The acquisition of land and construction projects utilizing resources received from federal, State of Florida, and local governments are capitalized in the General Fixed Assets Account Group when the related expenditures are incurred. Donated assets are recorded at their estimated fair value as of the date of the gift.

Expenditures which materially increase values or extend the useful lives of fixed assets are capitalized. Upon sale or retirement of fixed assets, the costs are removed from the respective accounts.

4. **Long-Term Liabilities.** Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

The most significant accrued liability amount has been recorded in the General Long-Term Debt Account Group for the Partnership Agreement (See Note 9). Another significant accrued liability amount is for compensated absences and represents the liability for accrued vacation leave benefits plus the liability for 25 percent of accumulated sick leave benefits for employees currently eligible or likely to become eligible to receive those leave benefits in the future.

District employees earn vacation and sick leave benefits based on hours worked. Vacation leave benefits are fully vested when earned and employees can carry forward from one fiscal year to the next up to 240 hours of accumulated vacation leave. Sick leave benefits do not vest until an employee has earned ten years of creditable service with the District. Upon retirement, death, resignation or separation in good standing, an employee is eligible to receive, at his/her current rate of pay, 100 percent of accumulated vacation benefits and 25 percent of accumulated vested sick leave benefits (up to a maximum of 480 hours.)

5. **Fund Balance.** The reserved portion of fund balance in the governmental fund types is reported to indicate the portion of the fund balance that (1) is not appropriable for expenditure or (2) is legally segregated for a specific future use.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2000**

The unreserved portion of fund balance is classified as either designated or undesignated. Designated fund balance identifies tentative plans for the future use of financial resources. Undesignated fund balance is available for future appropriation.

F. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the accompanying combined financial statements are captioned "Memorandum Only" to indicate that they do not present consolidated financial information. Interfund eliminations have not been made in the aggregation of this data which is presented only to facilitate financial analysis.

G. COMPARATIVE DATA

Comparative total data for the prior year have been presented in the accompanying combined financial statements, where feasible, in order to provide an understanding of changes in the District's financial position and operations.

H. RECLASSIFICATIONS

A portion of the designation for workers' compensation claims has been reclassified in the prior year as reserved for workers' compensation claims to be comparable with current year. The undesignated fund balance for the expendable trust has been reclassified in the prior year as reserved for encumbrances to be comparable with current year.

I. USE OF ESTIMATES

Management of the District has made a number of estimates and assumptions relating to the reporting of assets and liabilities to prepare these financial statements in conformity with generally accepted accounting principles. Actual results could differ from those estimates.

NOTE 3. LEGAL COMPLIANCE — BUDGETS

The District Governing Board, acting in its capacity as the Taxing Authority of the District, establishes the District's annual budget pursuant to Section 373.536, Florida Statutes, as follows:

- On or before July 15, the Executive Director, as District Budget Officer, submits to the District Governing Board a tentative budget for the fiscal year commencing the following October 1. The budget includes all proposed expenditures and all anticipated balances and receipts, including millage rates and budgets approved by formal action of Basin Boards pursuant to Section 373.0697, F.S.
- Pursuant to Section 373.536(5), F.S., the Executive Office of the Governor is authorized to approve or disapprove the District's budget, in whole or in part. On or before August 1, the District submits the tentative budget to the Governor, the President of the Senate, the Speaker of the House of Representatives, the chairs of all legislative committees and subcommittees with substantive or fiscal jurisdiction over the District, the secretary of the Florida Department of Environmental Protection, and the governing body of each county in

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2000**

which the District has jurisdiction or derives any funds for the operations of the District. As part of the budget review process, the office of the Governor reviews the proposed 5-year water resource development work program. The review includes a written evaluation of its consistency with and furtherance of the District's approved regional water supply plans, and adequacy of proposed expenditures. At least 7 days prior to the adoption of the District's final budget, the District's Governing Board states in writing to the Executive Office of the Governor which recommended changes it will incorporate into its work program or specifies the reasons for not incorporating the changes. The office of the Governor includes the District's responses in the written evaluation and submits a copy of the evaluation to the Legislature. By September 5 of the year in which the budget is submitted, the House and Senate appropriations chairs may transmit to the District any comments and objections to the proposed budget. The District Governing Board's response to such comments and objections, if any, is included in the record of the governing board meeting where final adoption of the budget takes place, and the record of this meeting is transmitted to the Executive Office of the Governor, the Department of Environmental Protection, and the chairs of the House and Senate appropriations committees.

- Two public hearings are held to obtain taxpayer comments. The budget may be amended and is tentatively adopted during the first public hearing. The budget may be amended and is finally adopted during the second public hearing.
- The budget is legally enacted through adoption of a resolution.
- Formal budgetary integration is employed as a management control device during the year for all governmental fund types and the expendable trust fund.
- Budgets for all governmental fund types and the expendable trust fund are adopted on a basis consistent with generally accepted accounting principles (GAAP).
- Budgetary expenditures are reported on a GAAP basis. In cases where appropriations and estimated revenues have been revised during the year, budget data in the financial statements and schedules represent final authorized amounts.

There were no supplemental budget appropriations during fiscal year 2000.

NOTE 4. CASH AND INVESTMENTS

At September 30, 2000, the carrying amount of the District's cash demand deposit account was a deficit of (\$2,198,104) and the bank balance was \$351,715. The bank balance was covered by federal depository insurance or was insured through the State of Florida public depository collateral pool. Cash invested in the Local Government Surplus Funds Trust Fund is administered by the Florida State Board of Administration.

Investments are categorized to give an indication of the level of credit risk assumed by the District at September 30, 2000. These categories of credit risk are:

- (1) Insured or registered, or securities held by the District or its agent in the District's name.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2000**

- (2) Uninsured and unregistered, with securities held by the counter party's trust department or agent in the District's name.
- (3) Uninsured and unregistered, with securities held by the counter party, or by its trust department or agent, but not in the District's name.

Government securities held by the District at September 30, 2000, are categorized into credit risk category (1). Investments in local governmental surplus trust funds and those held by trustees are not classified as to credit risk as they are not evidenced by securities that exist in book or entry form.

The net increase in the fair value of investments during 2000 was \$325,980. This amount takes into account all changes in fair value (including purchases and sales) that occurred during the year and is included in interest on invested funds in the accompanying Combined Statement of Revenues, Expenditures, and Changes in Fund Balances.

The Local Government Surplus Funds Trust Fund is governed by Chapter 19-7 of the Florida Administrative Code, which identifies the Rules of the State Board of Administration. These rules provide guidance and establish the general operating procedures for the administration of the Local Government Surplus Funds Trust Fund.

Additionally, the Office of the Auditor General performs the operational audit of the activities and investments of the State Board of Administration.

The Local Government Surplus Funds Trust Fund is not a registrant with the Securities and Exchange Commission (SEC); however, the State Board of Administration has adopted operating procedures consistent with the requirements for a 2a-7 fund.

As of September 30, 2000, the fair value of the District's \$32,612,633 investment position in the pool is the same as the value of the underlying pool shares. The fair value of cash and investments at September 30, 2000, is summarized as follows:

	<u>FAIR VALUE</u>
U.S. Government Securities	\$117,129,380
Investments in Local Government Surplus Funds Trust Fund	32,612,633
Investments Held by Trustees:	
Money Market/U. S. Treasury Securities (Expendable Trust)	<u>75,352,962</u>
Total Investments	<u>\$225,094,975</u>
Demand Deposit Accounts	\$ (2,198,104)
Petty Cash	<u>2,900</u>
Total Demand Deposits and Petty Cash	<u>\$ (2,195,204)</u>
Total Cash and Investments	<u>\$222,899,771</u>

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2000**

NOTE 5. INTERFUND RECEIVABLES AND PAYABLES

Interfund receivables and payables at September 30, 2000, are as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 3,457	\$ —
Special Revenue Funds		
• Alafia River Basin	150,320	—
• Hillsborough River Basin	63,028	—
• Northwest Hillsborough Basin	8,760	—
• Coastal Rivers Basin	8,532	—
• Pinellas-Anclote River Basin	145,589	—
• Withlacoochee River Basin	25,929	—
• Peace River Basin	35,100	—
• Manasota Basin	59,285	—
• SWIM Program	—	500,000
	<u>\$500,000</u>	<u>\$500,000</u>

NOTE 6. PROPERTY TAXES

Ad valorem taxes are computed using property values at January 1 of each year and are considered to be levied upon the District Governing Board's adoption of the final millage rate in September. The taxes are due November 1 and become delinquent April 1 of the following year. A four percent discount is allowed if the taxes are paid in November, with the discount declining by one percent each month thereafter. Tax certificates for the full amount of any unpaid taxes and assessments must be sold no later than June 1 of each year at which time a lien attaches to the property.

NOTE 7. GENERAL FIXED ASSETS

The following is a summary of changes in the General Fixed Assets Account Group for the year ended September 30, 2000:

	<u>Balance September 30, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance September 30, 2000</u>
Four River Basins, Florida Project	\$ 82,535,521	\$ 205,624	\$ —	\$ 82,741,145
Land and Improvements	282,132,176	28,201,784	—	310,333,960
Land Interests	17,560,917	1,824,058	—	19,384,975
Structures and Buildings	32,647,948	2,003,708	—	34,651,656
Machinery and Equipment	28,260,331	2,230,186	2,328,474	28,162,043
Monitor Wells	14,153,986	401,357	—	14,555,343
Other	62,775	—	—	62,775
Total	<u>\$457,353,654</u>	<u>\$34,866,717</u>	<u>\$ 2,328,474</u>	<u>\$489,891,897</u>

The additions to general fixed assets are reflected as expenditures in the governmental funds.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2000**

NOTE 8. GENERAL LONG-TERM DEBT

The following is a summary of changes in liabilities reported in the General Long-Term Debt Account Group for the year ended September 30, 2000:

	<u>Balance September 30, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance September 30, 2000</u>
Partnership Agreement	\$123,128,079	\$ —	\$18,475,294	\$104,652,785
Compensated Absences	3,654,047	4,401,335	4,188,278	3,867,104
Capital Leases	166,439	—	100,031	66,408
Workers' Compensation	479,000	161,165	161,165	479,000
Other	8,500	8,500	—	17,000
Total	<u>\$127,436,065</u>	<u>\$ 4,571,000</u>	<u>\$22,924,768</u>	<u>\$109,082,297</u>

The General and Special Revenue Funds will be used to satisfy the obligations for the Partnership Agreement and the compensated absences. The General Fund will be used to pay for workers' compensation, capital leases and other liabilities.

NOTE 9. PARTNERSHIP AGREEMENT

The District's most significant long-term liability is under the Northern Tampa Bay New Water Supply and Ground Water Withdrawal Reduction Agreement (Partnership Agreement). The Partnership Agreement is between Tampa Bay Water (formerly known as West Coast Regional Water Supply Authority), Hillsborough County, Pasco County, Pinellas County, City of Tampa, City of St. Petersburg, City of New Port Richey, and the District. The objectives to be achieved by this agreement are developing water supply and reducing ground water pumpage, ending litigation among the parties, and providing District financial assistance to Tampa Bay Water. The Partnership Agreement offers the development of at least eighty-five million gallons per day (85 mgd) annual average of new water supply for regional distribution by Tampa Bay Water to the member governments by December 31, 2007. The Partnership Agreement is intended to reduce the permitted pumpage from the existing wellfields to no more than one hundred twenty-one million gallons per day (121 mgd) annual average by December 31, 2002, and to no more than ninety million gallons per day (90 mgd) annual average by December 31, 2007. The District shall fund a total of \$183 million to assist in the development of new water supply projects and the reduction of pumpage. As of September 30, 2000, the District has paid a cumulative total of \$78,347,215 to a trust, which includes interest earned by the trust, held by a financial institution. Interest earned by the funds in the trust will be credited toward offsetting the District's obligation of \$183 million.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2000**

The remaining payments will be made as follows:

2001	\$ 14,302,274
2002	14,647,831
2003	15,140,538
2004	15,140,538
2005	15,140,536
2006	15,140,534
2007	<u>15,140,534</u>
Total	<u>\$104,652,785</u>

NOTE 10. DEFINED BENEFIT PENSION PLAN

The District contributes to the Florida Retirement System (FRS), a cost-sharing multiple-employer defined benefit pension plan administered by the State of Florida Division of Retirement. The FRS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. The Florida Legislature established the FRS under Chapter 121, Florida Statutes, and has sole authority to amend benefits provisions. Each year, the FRS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Florida Department of Management Services, Division of Retirement, 2639 North Monroe Street, Building C, Tallahassee, Florida 32399-1560.

The FRS is non-contributory for employees and the District is required to contribute an actuarially determined rate. The contribution rates by class at September 30, 2000, were as follows: regular – 9.15 percent; senior management – 11.13 percent; and Deferred Retirement Option Program (DROP) – 12.5 percent. The contributions of the District are established and may be amended by the Florida Legislature. Contribution rates are established statewide for all participating governmental units. Accordingly, the actuarial information and related disclosures attributable to District employees are not determinable. The District's contributions to the FRS for the years ended September 30, 1998, 1999 and 2000, were \$4,448,043; \$3,932,754; and \$2,753,802, respectively, equal to the required contributions for each year.

NOTE 11. POST-EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS

The Retiree Health Insurance Subsidy (HIS) to assist retirees of all state-administered retirement systems in paying health insurance costs was established by Section 112.363, Florida Statutes. Eligible retirees currently receive five dollars (\$5) per month for each year of creditable service with a fifty dollar (\$50) minimum and one hundred fifty dollar (\$150) maximum monthly payment. To be eligible to receive the health insurance subsidy, a retiree under any state-administered retirement system must provide proof of health insurance coverage, which can include Medicare.

The HIS program is funded, on a pay-as-you-go basis, by required contributions from Florida Retirement System (FRS) participating employers.

The contributions are added to the amount submitted for retirement contributions but are deposited in a separate trust fund (Retiree Health Insurance Subsidy Trust Fund) from which

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
 NOTES TO THE FINANCIAL STATEMENTS
 SEPTEMBER 30, 2000**

health insurance subsidy payments are authorized. If these contributions fail to provide full subsidy benefits to all participants, the subsidy payments may be reduced or canceled.

**PARTICIPANTS, CONTRIBUTIONS, AND
 SUBSIDY PAYMENTS**

	1999
HIS Recipients at June 30	150,014
Total Annual HIS Employer Contributions	\$174,248,843
Total Annual HIS Payments	\$150,329,650
Average June HIS Payment	\$105.24
HIS Trust Fund Balance at June 30	\$89,387,807

The HIS contribution is equal to .94 percent of the employee's salary for both fiscal years 2000 and 1999.

The District's required contribution of \$285,322 for fiscal year ended September 30, 2000, comprised approximately .15 percent of the total contributions made to the system by all participating employers.

NOTE 12. RISK MANAGEMENT

The District has a self-insurance program for its workers' compensation exposure, with excess coverage purchased for claims in excess of \$350,000 per occurrence.

The District also has a self-insured dental plan as a benefit option for employees. Current expenditures related to the self-insurance programs are accounted for in the District's General Fund and Special Revenue Funds, with the remaining liability for claims accounted for in the General Long-Term Debt Account Group.

The claims liability reported in the General Long-Term Debt Account Group reflects estimates of prior and current year existing claims and incurred but not reported claims (IBNR). The long-term liability for workers' compensation claims was based on an independent actuarial determination. The liability for dental claims was determined based on actuarial estimates of claims experience and actual claims experience.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2000**

Changes in the workers' compensation and dental claims liability for the years ended September 30, 1999 and 2000, were as follows:

Fiscal Year	Current Liability October 1,	Current-Year Claims and Changes in Estimates	Claim Payments	Increase General Long- Term Debt Account Group	Current Liability September 30,
1999	\$ 44,000	\$ 270,006	\$ 271,506	\$ 500	\$ 42,000
2000	\$ 42,000	\$ 387,207	\$ 361,707	\$ 8,500	\$ 59,000

At September 30, 2000, General Fund assets of \$1,180,562 were held for the purpose of funding future workers' compensation claims liabilities, with a corresponding \$479,000 reserve for workers' compensation claims and a \$701,562 designation of the general fund balance. The long-term liability for workers' compensation at September 30, 2000, is \$479,000 as indicated in Note 8.

As to other major categories of risk, there have been no significant reductions in insurance coverage from the prior year. Further, no claims settlement has exceeded the insurance coverage amounts during the past three fiscal years.

NOTE 13. SAVE OUR RIVERS

In 1981, the State of Florida established the Water Management Lands Trust Fund for a ten-year period ended June 30, 1992 (Section 373.59, Florida Statutes). Effective July 1, 1985, legislation was passed abrogating the future repeal of this statute. The Trust Fund's enabling legislation is commonly referred to as the "Save Our Rivers Program."

The Water Management Lands Trust Fund is funded primarily from a portion of the documentary stamp taxes collected by the state. The trust funds are allocated to the water management districts for the continued acquisition of lands necessary for water management, water supply, and conservation of water resources; and for ongoing management, maintenance, and capital improvements of said lands. The Florida Department of Environmental Protection has oversight responsibility for the Water Management Lands Trust Fund and releases funds to the District for continued land acquisition, management, maintenance, and capital improvements as set forth in the District's five-year land acquisition plan.

At September 30, 2000, there is a deficit undesignated fund balance in the Save Our Rivers Capital Projects Fund. This deficit results from encumbrances totaling \$7,029,050, of which \$545,065 relates to the Water Management Lands Trust Fund and \$6,483,985 relates to the Preservation 2000 Trust Fund (See Note 14). The encumbrances are for land acquisitions that will occur during fiscal year 2001. Any monies received from the trust fund prior to year-end is reflected as cash and deferred revenue on the balance sheet of the Save Our Rivers Capital Projects Fund at September 30, 2000, to be recognized as revenue in fiscal year 2001. The remaining trust funds required for the land purchases are held by the Water Management Lands Trust Fund at September 30, 2000.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2000**

Total expenditures under this program for the year ended September 30, 2000, amounted to \$9,775,456. The District's share of the Water Management Lands Trust Fund at September 30, 2000, is \$16,102,582, including interest earned. Of this amount, \$6,555,787 is encumbered for the Surface Water Improvement and Management program as further described in Note 15. The Water Management Lands Trust Fund is not controlled by the District Governing Board and, therefore, is not included in the District's financial statements.

NOTE 14. PRESERVATION 2000 TRUST FUND

In 1990, the State of Florida established the Preservation 2000 Trust Fund pursuant to Section 375.045, Florida Statutes, for a ten-year period ending October 1, 2000. The intent of this legislation was to supplement the Water Management Lands Trust Fund. Monies in the Preservation 2000 Trust Fund are to be used for acquisition of water management lands pursuant to Section 373.59, F.S.

The Preservation 2000 Trust Fund receives its funding from the proceeds of revenue bonds issued by the Department of Environmental Protection under the "Florida Preservation 2000 Act" (Section 259.101, F.S.). The Department of Environmental Protection has oversight responsibility for distribution of Preservation 2000 funds. Thirty percent of these funds are distributed among the water management districts for land acquisition.

Lands eligible for purchase under the Preservation 2000 Program are included in the District's annual Save Our Rivers five-year land acquisition plan and are accounted for in the Save Our Rivers Capital Projects Fund.

Total expenditures under this program for the year ended September 30, 2000, amounted to \$17,935,957. At September 30, 2000, the balance remaining in the Preservation 2000 Trust Fund for use by the District is \$85,586,474, including interest earned.

The Preservation 2000 Trust Fund is not controlled by the District Governing Board and, therefore, is not included in the District's financial statements.

NOTE 15. SURFACE WATER IMPROVEMENT AND MANAGEMENT PROGRAM

The Surface Water Improvement and Management (SWIM) program was established as a result of the Surface Water Improvement and Management Act of 1987 (Chapters 87-97, Laws of Florida) and currently operates under Chapter 373 of the Florida Statutes.

The District is eligible for up to 60 percent funding under the Surface Water Improvement and Management Act for program expenditures on approved waterbodies under the District's jurisdiction with 40 percent funded through local match.

The State of Florida did not provide funding through the Ecosystem Management and Restoration Trust Fund for the SWIM program for fiscal years 1996, 1999 or 2000. As a means to continue the SWIM program funding, the Legislature authorized the Secretary of the Department of Environmental Protection to release, upon request, monies allocated from the Water Management Lands Trust Fund for the purpose of carrying out projects related to the Surface Water

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2000**

Improvement and Management Act (Chapter 95-430, Laws of Florida, Section 373.59 (14)). The District requested and received an appropriation of \$2,253,563 in 1996, \$3 million in 1999, and \$3,587,237 in 2000. Of that amount, \$6,555,787 is unspent and is currently encumbered by the state until reimbursement of related SWIM program expenditures is requested.

The District has entered into various contracts to restore and protect certain waterbodies as outlined in the SWIM program. These contracts total \$13,647,774 at September 30, 2000, and are reflected as a reservation of fund balance in the SWIM program. However, according to SWIM guidelines, these contracts are not eligible for funding by the Department of Environmental Protection until expenditures are incurred against them, thus creating a deficit undesignated fund balance of \$12,693,069 at September 30, 2000.

The encumbrances reported at September 30, 2000, will be funded in fiscal year 2001 or subsequent fiscal years from the Ecosystem Management and Restoration Trust Fund or Water Management Lands Trust Fund, as described.

NOTE 16. LEASES

• **OPERATING LEASES**

The District has lease commitments under various operating leases for offices and associated parking space, and Supervisory Control and Data Acquisition (SCADA) tower leases. Lease expenditures for the year ended September 30, 2000, amounted to \$695,281.

Future minimum lease payments for these leases are as follows:

Fiscal Year Ending <u>September 30,</u>	Minimum <u>Lease Payments</u>
2001	\$ 261,144
2002	28,979
2003	<u>10,148</u>
	<u>\$ 300,271</u>

• **CAPITAL LEASES**

During fiscal year 2000, the District did not enter into any capital lease agreements. The future minimum lease obligation and the present value of the minimum lease payments for all capital leases at September 30, 2000, are as follows:

Fiscal Year Ending <u>September 30,</u>	
2001	\$ 69,043
Less: amount representing interest	<u>(2,635)</u>
Present value of minimum lease payments	<u>\$ 66,408</u>

NOTE 17. CONTINGENCIES

The District has been named as a defendant in several legal actions resulting from various causes. In the opinion of management and its legal counsel, any ultimate liability to the District resulting from resolution of the suits will not have a material effect on the financial condition of the District.



Combining, Individual Fund, and Account Group Financial Statements and Schedules

Combining financial statements provide a more detailed view of the “General Purpose Financial Statements” presented in the preceding subsection. Combining statements are presented when there are more than one fund of a given fund type.

Schedules, although not necessary for fair presentation in conformity with generally accepted accounting principles, are presented to provide greater detailed information.



Special Revenue Funds

Special Revenue Funds are maintained to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes.

Watershed Basins

To account for revenue sources of the eight watershed basins that are legally restricted to expenditure for specified purposes within the respective basins. The eight watershed basins are:

- Alafia River Basin
- Hillsborough River Basin
- Northwest Hillsborough Basin
- Coastal Rivers Basin
- Pinellas-Anclote River Basin
- Withlacoochee River Basin
- Peace River Basin
- Manasota Basin

SWIM Program

To account for revenue sources received from the State of Florida and local governments that are legally restricted for the restoration and preservation of surface waters as provided in the Surface Water and Improvement Management (SWIM) Act created by the Florida State Legislature.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
SEPTEMBER 30, 2000**

	<u>Alafia River Basin</u>	<u>Hillsborough River Basin</u>	<u>Northwest Hillsborough Basin</u>	<u>Coastal Rivers Basin</u>	<u>Pinellas- Anclote River Basin</u>	<u>Withlacoochee River Basin</u>
ASSETS						
Cash and Investments	\$ 3,385,725	\$ 7,076,134	\$ 5,321,463	\$ 4,359,218	\$ 44,912,059	\$ 3,473,010
Due From Other Governments	5,812	286,301	6,504	225,356	52,761	1,331,476
Due From Other Funds	150,320	63,028	8,760	8,532	145,589	25,929
Interest Receivable	44,386	98,323	79,612	57,522	532,053	41,204
Inventories	-	-	-	-	-	-
Other Assets	-	100	-	-	180,796	606
TOTAL ASSETS	<u>\$ 3,586,243</u>	<u>\$ 7,523,886</u>	<u>\$ 5,416,339</u>	<u>\$ 4,650,628</u>	<u>\$ 45,823,258</u>	<u>\$ 4,872,225</u>
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Accounts and						
Contracts Payable	\$ 30,394	\$ 208,640	\$ 514,274	\$ 222,550	\$ 2,759,007	\$ 465,331
Payroll and Related Costs	1,411	12,598	2,007	7,247	9,743	8,002
Contracts Payable—Retainage	812	3,027	-	189	7,187	89,556
Due To Other Governments	-	59,610	-	-	-	-
Due To Other Funds	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	44,420
TOTAL LIABILITIES	<u>32,617</u>	<u>283,875</u>	<u>516,281</u>	<u>229,986</u>	<u>2,775,937</u>	<u>607,309</u>
FUND BALANCES						
Reserved for Encumbrances	724,234	3,909,541	2,722,123	3,179,627	26,670,510	3,496,470
Unreserved:						
Designated for Future Projects	1,192,529	744,970	576,661	285,898	6,603,252	431,156
Designated for Subsequent Year's Expenditures	1,006,999	1,951,713	1,212,512	791,252	6,170,462	337,290
Undesignated	629,864	633,787	388,762	163,865	3,603,097	-
TOTAL FUND BALANCES	<u>3,553,626</u>	<u>7,240,011</u>	<u>4,900,058</u>	<u>4,420,642</u>	<u>43,047,321</u>	<u>4,264,916</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 3,586,243</u>	<u>\$ 7,523,886</u>	<u>\$ 5,416,339</u>	<u>\$ 4,650,628</u>	<u>\$ 45,823,258</u>	<u>\$ 4,872,225</u>

(Continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
SEPTEMBER 30, 2000
(Continued)**

	<u>TOTALS</u>				
	<u>Peace River Basin</u>	<u>Manasota Basin</u>	<u>SWIM Program</u>	<u>2000</u>	<u>1999</u>
ASSETS					
Cash and Investments	\$ 15,353,114	\$ 20,420,037	\$ 817,735	\$ 105,118,495	\$ 90,659,559
Due From Other Governments	119,456	278,584	1,376,527	3,682,777	1,763,090
Due From Other Funds	35,100	59,285	-	496,543	657,859
Interest Receivable	164,024	238,460	10,348	1,265,932	758,423
Inventories	2,994	-	-	2,994	3,728
Other Assets	66	-	-	181,568	147
TOTAL ASSETS	<u>\$ 15,674,754</u>	<u>\$ 20,996,366</u>	<u>\$ 2,204,610</u>	<u>\$ 110,748,309</u>	<u>\$ 93,842,806</u>
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts and Contracts Payable	\$ 1,539,095	\$ 1,446,008	\$ 571,848	\$ 7,757,147	\$ 5,982,423
Payroll and Related Costs	8,644	3,812	10,691	64,155	157,606
Contracts Payable--Retainage	32,901	31,532	167,366	332,570	131,704
Due To Other Governments	-	-	-	59,610	59,611
Due To Other Funds	-	-	500,000	500,000	666,666
Deferred Revenue	-	-	-	44,420	44,420
TOTAL LIABILITIES	<u>1,580,640</u>	<u>1,481,352</u>	<u>1,249,905</u>	<u>8,757,902</u>	<u>7,042,430</u>
FUND BALANCES					
Reserved for Encumbrances	8,721,585	15,239,025	13,647,774	78,310,889	66,954,169
Unreserved:					
Designated for Future Projects	558,727	738,479	-	11,131,672	14,612,747
Designated for Subsequent Year's Expenditures	3,938,794	2,493,297	-	17,902,319	11,917,876
Undesignated	875,008	1,044,213	(12,693,069)	(5,354,473)	(6,684,416)
TOTAL FUND BALANCES	<u>14,094,114</u>	<u>19,515,014</u>	<u>954,705</u>	<u>101,990,407</u>	<u>86,800,376</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 15,674,754</u>	<u>\$ 20,996,366</u>	<u>\$ 2,204,610</u>	<u>\$ 110,748,309</u>	<u>\$ 93,842,806</u>

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED SEPTEMBER 30, 2000**

	<u>Alafia River Basin</u>	<u>Hillsborough River Basin</u>	<u>Northwest Hillsborough Basin</u>	<u>Coastal Rivers Basin</u>	<u>Pinellas- Anclote River Basin</u>	<u>Withlacoochee River Basin</u>
REVENUES						
Ad Valorem Taxes	\$ 1,622,336	\$ 5,004,344	\$ 2,984,970	\$ 2,467,984	\$ 14,804,987	\$ 1,907,895
Intergovernmental Revenues	5,811	275,760	1,090	231,606	53,761	1,413,573
Interest on Invested Funds	220,695	488,024	393,345	285,814	2,639,531	205,019
Other	23,691	15,435	6,612	6,915	19,566	4,979
TOTAL REVENUES	<u>1,872,533</u>	<u>5,783,563</u>	<u>3,386,017</u>	<u>2,992,319</u>	<u>17,517,845</u>	<u>3,531,466</u>
EXPENDITURES						
Current						
Administrative	142,025	378,716	175,992	149,275	665,052	231,909
Commissions	40,912	132,501	75,209	84,888	355,288	83,645
General Counsel	-	-	-	-	79,740	-
Resource Management	211,138	884,106	1,605,250	1,055,058	4,760,589	1,006,640
Resource Regulation	24,999	-	-	-	-	-
Operations and Maintenance	109,203	799,262	185,936	88,852	197,501	594,125
Land Resources	13,437	172,163	55,422	147,266	66,714	488,404
TOTAL EXPENDITURES	<u>541,714</u>	<u>2,366,748</u>	<u>2,097,809</u>	<u>1,525,339</u>	<u>6,124,884</u>	<u>2,404,723</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,330,819	3,416,815	1,288,208	1,466,980	11,392,961	1,126,743
OTHER FINANCING SOURCES (USES):						
Operating Transfers In	-	-	-	-	-	-
Operating Transfers Out	(934,606)	(1,980,984)	(666,820)	(634,393)	(3,284,176)	(111,793)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(934,606)</u>	<u>(1,980,984)</u>	<u>(666,820)</u>	<u>(634,393)</u>	<u>(3,284,176)</u>	<u>(111,793)</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	396,213	1,435,831	621,388	832,587	8,108,785	1,014,950
FUND BALANCES AT BEGINNING OF YEAR	3,157,413	5,804,180	4,278,670	3,588,055	34,938,536	3,249,966
RESIDUAL EQUITY TRANSFERS OUT	-	-	-	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ 3,553,626</u>	<u>\$ 7,240,011</u>	<u>\$ 4,900,058</u>	<u>\$ 4,420,642</u>	<u>\$ 43,047,321</u>	<u>\$ 4,264,916</u>

(Continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED SEPTEMBER 30, 2000
(Continued)**

	TOTALS				
	Peace River Basin	Manasota Basin	SWIM Program	2000	1999
REVENUES					
Ad Valorem Taxes	\$ 4,364,669	\$ 5,193,308	\$ -	\$ 38,350,493	\$ 36,198,730
Intergovernmental Revenues	294,132	527,926	3,601,121	6,404,780	3,705,032
Interest on Invested Funds	813,889	1,181,311	50,677	6,278,305	4,176,638
Other	16,080	10,076	16,491	119,845	79,860
TOTAL REVENUES	<u>5,488,770</u>	<u>6,912,621</u>	<u>3,668,289</u>	<u>51,153,423</u>	<u>44,160,260</u>
EXPENDITURES					
Current					
Administrative	242,270	184,222	27,836	2,197,297	1,571,507
Commissions	167,564	105,645	-	1,045,652	997,115
General Counsel	-	-	-	79,740	-
Resource Management	3,389,559	4,587,212	5,078,236	22,577,788	15,753,382
Resource Regulation	22,150	64,850	-	111,999	54,000
Operations and Maintenance	241,144	141,183	230,303	2,587,509	2,136,220
Land Resources	66,843	65,067	21,516	1,096,832	1,089,187
TOTAL EXPENDITURES	<u>4,129,530</u>	<u>5,148,179</u>	<u>5,357,891</u>	<u>29,696,817</u>	<u>21,601,411</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,359,240	1,764,442	(1,689,602)	21,456,606	22,558,849
OTHER FINANCING SOURCES (USES):					
Operating Transfers In	-	-	1,745,427	1,745,427	1,059,949
Operating Transfers Out	(157,257)	(241,973)	-	(8,012,002)	(8,407,577)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(157,257)</u>	<u>(241,973)</u>	<u>1,745,427</u>	<u>(6,266,575)</u>	<u>(7,347,628)</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	1,201,983	1,522,469	55,825	15,190,031	15,211,221
FUND BALANCES AT BEGINNING OF YEAR	12,892,131	17,992,545	898,880	86,800,376	92,510,099
RESIDUAL EQUITY TRANSFERS OUT	-	-	-	-	(20,920,944)
FUND BALANCES AT END OF YEAR	<u>\$ 14,094,114</u>	<u>\$ 19,515,014</u>	<u>\$ 954,705</u>	<u>\$ 101,990,407</u>	<u>\$ 86,800,376</u>

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2000**

	<u>Alafia River Basin</u>			<u>Hillsborough River Basin</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES						
Ad Valorem Taxes	\$ 1,611,744	\$ 1,622,336	\$ 10,592	\$ 4,978,038	\$ 5,004,344	\$ 26,306
Intergovernmental Revenues	1,016,753	5,811	(1,010,942)	702,512	275,760	(426,752)
Interest on Invested Funds	75,000	220,695	145,695	150,000	488,024	338,024
Other	20,000	23,691	3,691	-	15,435	15,435
TOTAL REVENUES	<u>2,723,497</u>	<u>1,872,533</u>	<u>(850,964)</u>	<u>5,830,550</u>	<u>5,783,563</u>	<u>(46,987)</u>
EXPENDITURES						
Current						
Administrative	258,531	142,025	116,506	562,586	378,716	183,870
Commissions	55,125	40,912	14,213	172,063	132,501	39,562
General Counsel	-	-	-	-	-	-
Resource Management	1,184,894	211,138	973,756	5,592,350	884,106	4,708,244
Resource Regulation	50,000	24,999	25,001	22,500	-	22,500
Operations and Maintenance	328,098	109,203	218,895	1,113,899	799,262	314,637
Land Resources	49,478	13,437	36,041	197,942	172,163	25,779
Contingencies	121,428	-	121,428	380,432	-	380,432
TOTAL EXPENDITURES	<u>2,047,554</u>	<u>541,714</u>	<u>1,505,840</u>	<u>8,041,772</u>	<u>2,366,748</u>	<u>5,675,024</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	675,943	1,330,819	654,876	(2,211,222)	3,416,815	5,628,037
OTHER FINANCING SOURCES (USES):						
Operating Transfers In	-	-	-	-	-	-
Operating Transfers Out	(3,500,405)	(934,606)	2,565,799	(3,191,027)	(1,980,984)	1,210,043
TOTAL OTHER FINANCING SOURCES (USES)	<u>(3,500,405)</u>	<u>(934,606)</u>	<u>2,565,799</u>	<u>(3,191,027)</u>	<u>(1,980,984)</u>	<u>1,210,043</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(2,824,462)	396,213	3,220,675	(5,402,249)	1,435,831	6,838,080
FUND BALANCES AT BEGINNING OF YEAR	2,824,462	3,157,413	332,951	5,402,249	5,804,180	401,931
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ 3,553,626</u>	<u>\$ 3,553,626</u>	<u>\$ -</u>	<u>\$ 7,240,011</u>	<u>\$ 7,240,011</u>

(Continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2000
(Continued)**

	<u>Northwest Hillsborough Basin</u>			<u>Coastal Rivers Basin</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES						
Ad Valorem Taxes	\$ 2,998,706	\$ 2,984,970	\$ (13,736)	\$ 2,450,886	\$ 2,467,984	\$ 17,098
Intergovernmental Revenues	479	1,090	611	465,754	231,606	(234,148)
Interest on Invested Funds	200,000	393,345	193,345	140,000	285,814	145,814
Other	-	6,612	6,612	-	6,915	6,915
TOTAL REVENUES	<u>3,199,185</u>	<u>3,386,017</u>	<u>186,832</u>	<u>3,056,640</u>	<u>2,992,319</u>	<u>(64,321)</u>
EXPENDITURES						
Current						
Administrative	286,068	175,992	110,076	218,348	149,275	69,073
Commissions	101,927	75,209	26,718	108,240	84,888	23,352
General Counsel	-	-	-	-	-	-
Resource Management	4,880,013	1,605,250	3,274,763	4,204,460	1,055,058	3,149,402
Resource Regulation	-	-	-	-	-	-
Operations and Maintenance	267,890	185,936	81,954	141,668	88,852	52,816
Land Resources	78,774	55,422	23,352	547,012	147,266	399,746
Contingencies	359,341	-	359,341	150,834	-	150,834
TOTAL EXPENDITURES	<u>5,974,013</u>	<u>2,097,809</u>	<u>3,876,204</u>	<u>5,370,562</u>	<u>1,525,339</u>	<u>3,845,223</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,774,828)</u>	<u>1,288,208</u>	<u>4,063,036</u>	<u>(2,313,922)</u>	<u>1,466,980</u>	<u>3,780,902</u>
OTHER FINANCING SOURCES (USES):						
Operating Transfers In	-	-	-	-	-	-
Operating Transfers Out	(928,128)	(666,820)	261,308	(889,711)	(634,393)	255,318
TOTAL OTHER FINANCING SOURCES (USES)	<u>(928,128)</u>	<u>(666,820)</u>	<u>261,308</u>	<u>(889,711)</u>	<u>(634,393)</u>	<u>255,318</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(3,702,956)</u>	<u>621,388</u>	<u>4,324,344</u>	<u>(3,203,633)</u>	<u>832,587</u>	<u>4,036,220</u>
FUND BALANCES AT BEGINNING OF YEAR	3,702,956	4,278,670	575,714	3,203,633	3,588,055	384,422
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ 4,900,058</u>	<u>\$ 4,900,058</u>	<u>\$ -</u>	<u>\$ 4,420,642</u>	<u>\$ 4,420,642</u>

(Continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2000
(Continued)**

	Pinellas-Anclote River Basin			Withlacoochee River Basin		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Ad Valorem Taxes	\$ 14,727,728	\$ 14,804,987	\$ 77,259	\$ 1,895,012	\$ 1,907,895	\$ 12,883
Intergovernmental Revenues	677,235	53,761	(623,474)	6,771,769	1,413,573	(5,358,196)
Interest on Invested Funds	750,000	2,639,531	1,889,531	90,000	205,019	115,019
Other	-	19,566	19,566	-	4,979	4,979
TOTAL REVENUES	<u>16,154,963</u>	<u>17,517,845</u>	<u>1,362,882</u>	<u>8,756,781</u>	<u>3,531,466</u>	<u>(5,225,315)</u>
EXPENDITURES						
Current						
Administrative	1,393,503	665,052	728,451	268,155	231,909	36,246
Commissions	487,600	355,288	132,312	116,261	83,645	32,616
General Counsel	200,000	79,740	120,260	-	-	-
Resource Management	32,963,725	4,760,589	28,203,136	8,906,653	1,006,640	7,900,013
Resource Regulation	-	-	-	-	-	-
Operations and Maintenance	1,029,398	197,501	831,897	1,000,207	594,125	406,082
Land Resources	181,211	66,714	114,497	1,070,157	488,404	581,753
Contingencies	7,342,985	-	7,342,985	-	-	-
TOTAL EXPENDITURES	<u>43,598,422</u>	<u>6,124,884</u>	<u>37,473,538</u>	<u>11,361,433</u>	<u>2,404,723</u>	<u>8,956,710</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(27,443,459)</u>	<u>11,392,961</u>	<u>38,836,420</u>	<u>(2,604,652)</u>	<u>1,126,743</u>	<u>3,731,395</u>
OTHER FINANCING SOURCES (USES):						
Operating Transfers In	-	-	-	-	-	-
Operating Transfers Out	(6,215,378)	(3,284,176)	2,931,202	(560,293)	(111,793)	448,500
TOTAL OTHER FINANCING SOURCES (USES)	<u>(6,215,378)</u>	<u>(3,284,176)</u>	<u>2,931,202</u>	<u>(560,293)</u>	<u>(111,793)</u>	<u>448,500</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(33,658,837)</u>	<u>8,108,785</u>	<u>41,767,622</u>	<u>(3,164,945)</u>	<u>1,014,950</u>	<u>4,179,895</u>
FUND BALANCES AT BEGINNING OF YEAR	33,658,837	34,938,536	1,279,699	3,164,945	3,249,966	85,021
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ 43,047,321</u>	<u>\$ 43,047,321</u>	<u>\$ -</u>	<u>\$ 4,264,916</u>	<u>\$ 4,264,916</u>

(Continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2000
(Continued)**

	Peace River Basin			Manasota Basin		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Ad Valorem Taxes	\$ 4,354,623	\$ 4,364,669	\$ 10,046	\$ 5,148,192	\$ 5,193,308	\$ 45,116
Intergovernmental Revenues	341,288	294,132	(47,156)	769,586	527,926	(241,660)
Interest on Invested Funds	300,000	813,889	513,889	300,000	1,181,311	881,311
Other	-	16,080	16,080	-	10,076	10,076
TOTAL REVENUES	<u>4,995,911</u>	<u>5,488,770</u>	<u>492,859</u>	<u>6,217,778</u>	<u>6,912,621</u>	<u>694,843</u>
EXPENDITURES						
Current						
Administrative	326,659	242,270	84,389	235,631	184,222	51,409
Commissions	219,603	167,564	52,039	193,496	105,645	87,851
General Counsel	-	-	-	-	-	-
Resource Management	13,812,262	3,389,559	10,422,703	20,650,765	4,587,212	16,063,553
Resource Regulation	81,370	22,150	59,220	539,100	64,850	474,250
Operations and Maintenance	382,731	241,144	141,587	133,876	141,183	(7,307)
Land Resources	137,392	66,843	70,549	134,706	65,067	69,639
Contingencies	667,268	-	667,268	389,754	-	389,754
TOTAL EXPENDITURES	<u>15,627,285</u>	<u>4,129,530</u>	<u>11,497,755</u>	<u>22,277,328</u>	<u>5,148,179</u>	<u>17,129,149</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(10,631,374)</u>	<u>1,359,240</u>	<u>11,990,614</u>	<u>(16,059,550)</u>	<u>1,764,442</u>	<u>17,823,992</u>
OTHER FINANCING SOURCES (USES):						
Operating Transfers In	-	-	-	-	-	-
Operating Transfers Out	(673,863)	(157,257)	516,606	(1,138,172)	(241,973)	896,199
TOTAL OTHER FINANCING SOURCES (USES)	<u>(673,863)</u>	<u>(157,257)</u>	<u>516,606</u>	<u>(1,138,172)</u>	<u>(241,973)</u>	<u>896,199</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(11,305,237)</u>	<u>1,201,983</u>	<u>12,507,220</u>	<u>(17,197,722)</u>	<u>1,522,469</u>	<u>18,720,191</u>
FUND BALANCES AT BEGINNING OF YEAR	11,305,237	12,892,131	1,586,894	17,197,722	17,992,545	794,823
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ 14,094,114</u>	<u>\$ 14,094,114</u>	<u>\$ -</u>	<u>\$ 19,515,014</u>	<u>\$ 19,515,014</u>

(Continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2000
(Continued)**

	SWIM Program			TOTALS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 38,164,929	\$ 38,350,493	\$ 185,564
Intergovernmental Revenues	3,587,237	3,601,121	13,884	14,332,613	6,404,780	(7,927,833)
Interest on Invested Funds	-	50,677	50,677	2,005,000	6,278,305	4,273,305
Other	-	16,491	16,491	20,000	119,845	99,845
TOTAL REVENUES	<u>3,587,237</u>	<u>3,668,289</u>	<u>81,052</u>	<u>54,522,542</u>	<u>51,153,423</u>	<u>(3,369,119)</u>
EXPENDITURES						
Current						
Administrative	45,485	27,836	17,649	3,594,966	2,197,297	1,397,669
Commissions	-	-	-	1,454,315	1,045,652	408,663
General Counsel	-	-	-	200,000	79,740	120,260
Resource Management	20,483,369	5,078,236	15,405,133	112,678,491	22,577,788	90,100,703
Resource Regulation	-	-	-	692,970	111,999	580,971
Operations and Maintenance	356,780	230,303	126,477	4,754,547	2,587,509	2,167,038
Land Resources	136,204	21,516	114,688	2,532,876	1,096,832	1,436,044
Contingencies	-	-	-	9,412,042	-	9,412,042
TOTAL EXPENDITURES	<u>21,021,838</u>	<u>5,357,891</u>	<u>15,663,947</u>	<u>135,320,207</u>	<u>29,696,817</u>	<u>105,623,390</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(17,434,601)</u>	<u>(1,689,602)</u>	<u>15,744,999</u>	<u>(80,797,665)</u>	<u>21,456,606</u>	<u>102,254,271</u>
OTHER FINANCING SOURCES (USES):						
Operating Transfers In	4,396,489	1,745,427	(2,651,062)	4,396,489	1,745,427	(2,651,062)
Operating Transfers Out	-	-	-	(17,096,977)	(8,012,002)	9,084,975
TOTAL OTHER FINANCING SOURCES (USES)	<u>4,396,489</u>	<u>1,745,427</u>	<u>(2,651,062)</u>	<u>(12,700,488)</u>	<u>(6,266,575)</u>	<u>6,433,913</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(13,038,112)</u>	<u>55,825</u>	<u>13,093,937</u>	<u>(93,498,153)</u>	<u>15,190,031</u>	<u>108,688,184</u>
FUND BALANCES AT BEGINNING OF YEAR	13,038,112	898,880	(12,139,232)	93,498,153	86,800,376	(6,697,777)
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ 954,705</u>	<u>\$ 954,705</u>	<u>\$ -</u>	<u>\$ 101,990,407</u>	<u>\$ 101,990,407</u>

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Capital Projects Funds

Capital Projects Funds are maintained to account for financial resources to be used for the acquisition or construction of major capital projects.

Save Our Rivers

To account for financial resources received from the State of Florida for the acquisition of lands necessary for water management, water supply, and conservation of water resources under the Save Our Rivers Program.

Lower Hillsborough Wilderness Park

To account for financial resources received from the federal government and Hillsborough County for development of the Lower Hillsborough Wilderness Park in connection with the Four River Basins, Florida Project.

Facilities Fund

To account for financial resources from the District General Fund for acquisition of land and construction of District facilities.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
SEPTEMBER 30, 2000**

	<u>Save Our Rivers</u>	<u>Facilities Fund</u>	<u>TOTALS</u>	
			<u>2000</u>	<u>1999</u>
ASSETS				
Cash and Investments	\$ 322,947	\$ 3,778,636	\$ 4,101,583	\$ 8,039,834
Other Assets	20,075	-	20,075	20,076
TOTAL ASSETS	<u>\$ 343,022</u>	<u>\$ 3,778,636</u>	<u>\$ 4,121,658</u>	<u>\$ 8,059,910</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts and Contracts Payable	\$ 30,177	\$ 141,579	\$ 171,756	\$ 59,258
Contracts Payable--Retainage	13,350	429	13,779	12,309
Deferred Revenue	299,495	-	299,495	6,058,691
TOTAL LIABILITIES	<u>343,022</u>	<u>142,008</u>	<u>485,030</u>	<u>6,130,258</u>
FUND BALANCES				
Reserved for Encumbrances	7,029,050	163,808	7,192,858	9,785,787
Unreserved:				
Designated for Future Projects	-	2,575,294	2,575,294	-
Designated for Subsequent Year's Expenditures	-	893,000	893,000	160,000
Undesignated	(7,029,050)	4,526	(7,024,524)	(8,016,135)
TOTAL FUND BALANCES	<u>-</u>	<u>3,636,628</u>	<u>3,636,628</u>	<u>1,929,652</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 343,022</u>	<u>\$ 3,778,636</u>	<u>\$ 4,121,658</u>	<u>\$ 8,059,910</u>

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED SEPTEMBER 30, 2000**

	Save Our Rivers	Lower Hillsborough Wilderness Park	Facilities Fund	TOTALS	
				2000	1999
REVENUES					
Ad Valorem Taxes	\$ -	\$ -	\$ 1,350,000	\$ 1,350,000	\$ 1,321,725
Intergovernmental Revenues	28,335,800	205,624	-	28,541,424	24,372,330
Other	49	-	-	49	-
TOTAL REVENUES	<u>28,335,849</u>	<u>205,624</u>	<u>1,350,000</u>	<u>29,891,473</u>	<u>25,694,055</u>
EXPENDITURES					
Current					
Resource Management	-	205,624	-	205,624	20,050
Operations and Maintenance	624,436	-	568,024	1,192,460	462,163
Land Resources	27,711,413	-	175,000	27,886,413	24,354,230
TOTAL EXPENDITURES	<u>28,335,849</u>	<u>205,624</u>	<u>743,024</u>	<u>29,284,497</u>	<u>24,836,443</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>606,976</u>	<u>606,976</u>	<u>857,612</u>
OTHER FINANCING SOURCES:					
Operating Transfers In	-	-	1,100,000	1,100,000	-
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>-</u>	<u>1,100,000</u>	<u>1,100,000</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USE:	<u>-</u>	<u>-</u>	<u>1,706,976</u>	<u>1,706,976</u>	<u>857,612</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>1,929,652</u>	<u>1,929,652</u>	<u>1,072,040</u>
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,636,628</u>	<u>\$ 3,636,628</u>	<u>\$ 1,929,652</u>

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2000**

	<u>Save Our Rivers</u>			<u>Lower Hillsborough Wilderness Park</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	32,158,228	28,335,800	(3,822,428)	1,600,000	205,624	(1,394,376)
Other	-	49	49	-	-	-
TOTAL REVENUES	<u>32,158,228</u>	<u>28,335,849</u>	<u>(3,822,379)</u>	<u>1,600,000</u>	<u>205,624</u>	<u>(1,394,376)</u>
EXPENDITURES						
Current						
Resource Management	-	-	-	1,600,000	205,624	1,394,376
Operations and Maintenance	697,200	624,436	72,764	-	-	-
Land Resources	39,481,682	27,711,413	11,770,269	-	-	-
TOTAL EXPENDITURES	<u>40,178,882</u>	<u>28,335,849</u>	<u>11,843,033</u>	<u>1,600,000</u>	<u>205,624</u>	<u>1,394,376</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(8,020,654)</u>	<u>-</u>	<u>8,020,654</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES						
Operating Transfers In	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(8,020,654)</u>	<u>-</u>	<u>8,020,654</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT BEGINNING OF YEAR	8,020,654	-	(8,020,654)	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2000
(Continued)**

	<u>Facilities Fund</u>			<u>TOTALS</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES						
Ad Valorem Taxes	\$ 1,350,000	\$ 1,350,000	\$ -	\$ 1,350,000	\$ 1,350,000	\$ -
Intergovernmental Revenues	-	-	-	33,758,228	28,541,424	(5,216,804)
Other	-	-	-	-	49	49
TOTAL REVENUES	<u>1,350,000</u>	<u>1,350,000</u>	<u>-</u>	<u>35,108,228</u>	<u>29,891,473</u>	<u>(5,216,755)</u>
EXPENDITURES						
Current						
Resource Management	-	-	-	1,600,000	205,624	1,394,376
Operations and Maintenance	4,200,139	568,024	3,632,115	4,897,339	1,192,460	3,704,879
Land Resources	175,000	175,000	-	39,656,682	27,886,413	11,770,269
TOTAL EXPENDITURES	<u>4,375,139</u>	<u>743,024</u>	<u>3,632,115</u>	<u>46,154,021</u>	<u>29,284,497</u>	<u>16,869,524</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(3,025,139)</u>	<u>606,976</u>	<u>3,632,115</u>	<u>(11,045,793)</u>	<u>606,976</u>	<u>11,652,769</u>
OTHER FINANCING SOURCES						
Operating Transfers In	1,100,000	1,100,000	-	1,100,000	1,100,000	-
TOTAL OTHER FINANCING SOURCES	<u>1,100,000</u>	<u>1,100,000</u>	<u>-</u>	<u>1,100,000</u>	<u>1,100,000</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(1,925,139)</u>	<u>1,706,976</u>	<u>3,632,115</u>	<u>(9,945,793)</u>	<u>1,706,976</u>	<u>11,652,769</u>
FUND BALANCES AT BEGINNING OF YEAR	1,925,139	1,929,652	4,513	9,945,793	1,929,652	(8,016,141)
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ 3,636,628</u>	<u>\$ 3,636,628</u>	<u>\$ -</u>	<u>\$ 3,636,628</u>	<u>\$ 3,636,628</u>



General Fixed Assets Account Group

The General Fixed Assets Account Group is not a fund and does not report operations. It is simply a schedule of the District's general fixed assets. Changes to the General Fixed Assets Account Group are disclosed in the notes to the financial statements, rather than in the operating statement.

Fixed Assets acquired for general government purposes are recorded as expenditures in the governmental funds and capitalized in the General Fixed Assets Account Group at historical cost.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
COMBINING SCHEDULE OF GENERAL FIXED ASSETS
September 30, 2000**

District	Alafia River Basin	Hillsborough River Basin	Northwest Hillsborough Basin	Coastal Rivers Basin	Pinellas- Anclote River Basin	Withlacoochee River Basin
GENERAL FIXED ASSETS						
Four River Basins, Florida Project	\$ 52,674	\$ -	\$ 77,292,251	\$ -	\$ 1,157,620	\$ 3,331,142
Land and Improvements	12,779,119	593,065	24,971,681	241,825	1,675,038	6,857,660
Land Interests	-	-	-	-	-	-
Structures and Buildings	15,424,393	934,864	1,272,359	5,330,925	-	2,870,860
Machinery and Equipment	27,423,494	3,944	27,291	56,417	15,449	33,476
Monitor Wells	11,210,461	305,946	168,572	70,247	589,357	315,114
Other	42,037	-	1,548	-	-	15,051
TOTAL GENERAL FIXED ASSETS	\$ 66,932,178	\$ 1,837,819	\$ 103,733,702	\$ 5,699,414	\$ 3,437,464	\$ 13,408,252
INVESTMENT IN GENERAL FIXED ASSETS						
Federal Government	\$ 33,533	\$ -	\$ 52,618,211	\$ -	\$ 763,626	\$ 1,711,889
State Government	10,267,230	61,736	34,967,843	-	1,713,258	2,442,822
County and City Governments	-	-	1,596,125	43,098	-	2,639
Southwest Florida Water Management District	56,417,883	1,274,645	12,748,837	5,654,616	757,915	9,068,614
Property Owners and Other Interests	213,532	501,438	1,802,686	1,700	202,665	182,288
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	\$ 66,932,178	\$ 1,837,819	\$ 103,733,702	\$ 5,699,414	\$ 3,437,464	\$ 13,408,252

(Continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
COMBINING SCHEDULE OF GENERAL FIXED ASSETS
September 30, 2000
(Continued)**

	<u>Peace River Basin</u>	<u>Manasota Basin</u>	<u>SWIM Program</u>	<u>Capital Projects Fund</u>	<u>TOTALS</u>	
					<u>2000</u>	<u>1999</u>
GENERAL FIXED ASSETS						
Four River Basins, Florida Project	\$ 419,752	\$ -	\$ -	\$ -	\$ 82,741,145	\$ 82,535,521
Land and Improvements	42,508	-	1,150	263,111,786	310,333,960	282,132,176
Land Interests	-	-	-	19,384,975	19,384,975	17,560,917
Structures and Buildings	564,641	-	-	6,243,388	34,651,656	32,647,948
Machinery and Equipment	18,486	2,012	441,688	124,987	28,162,043	28,260,331
Monitor Wells	767,478	803,364	-	-	14,555,343	14,153,986
Other	2,591	1,548	-	-	62,775	62,775
TOTAL GENERAL FIXED ASSETS	<u>\$ 1,815,456</u>	<u>\$ 806,924</u>	<u>\$ 442,838</u>	<u>\$ 288,865,136</u>	<u>\$ 489,891,897</u>	<u>\$ 457,353,654</u>
INVESTMENT IN GENERAL FIXED ASSETS						
Federal Government	\$ 11,067	\$ 39,698	\$ -	\$ -	\$ 55,553,405	\$ 55,347,781
State Government	395,381	-	312,003	274,558,771	324,820,664	295,536,309
County and City Governments	24,000	-	-	2,304,513	4,022,808	4,022,808
Southwest Florida Water Management District	1,347,655	767,226	130,835	8,610,605	99,128,305	99,404,296
Property Owners and Other Interests	37,353	-	-	3,391,247	6,366,715	3,042,460
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	<u>\$ 1,815,456</u>	<u>\$ 806,924</u>	<u>\$ 442,838</u>	<u>\$ 288,865,136</u>	<u>\$ 489,891,897</u>	<u>\$ 457,353,654</u>

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
COMBINING SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
FOR THE YEAR ENDED SEPTEMBER 30, 2000**

<u>Category</u>	<u>District</u>			<u>Alafia River Basin</u>				
	<u>Balance October 1, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance September 30, 2000</u>	<u>Balance October 1, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance September 30 2000</u>
GENERAL FIXED ASSETS								
Four River Basins, Florida Project	\$ 52,674	\$ -	\$ -	\$ 52,674	\$ -	\$ -	\$ -	\$ -
Land and Improvements	12,100,013	679,106	-	12,779,119	593,065	-	-	593,065
Land Interests	-	-	-	-	-	-	-	-
Structures and Buildings	15,299,584	124,809	-	15,424,393	934,864	-	-	934,864
Machinery and Equipment	27,415,096	2,223,436	2,215,000	27,423,494	4,706	-	762	3,944
Monitor Wells	10,809,104	401,357	-	11,210,461	305,946	-	-	305,946
Other	42,037	-	-	42,037	-	-	-	-
TOTAL GENERAL FIXED ASSETS	<u>\$ 65,718,508</u>	<u>\$ 3,428,708</u>	<u>\$ 2,215,038</u>	<u>\$ 66,932,178</u>	<u>\$ 1,838,581</u>	<u>\$ -</u>	<u>\$ 762</u>	<u>\$ 1,837,819</u>

(Continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
 COMBINING SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
 FOR THE YEAR ENDED SEPTEMBER 30, 2000
 (Continued)**

<u>Category</u>	<u>Hillsborough River Basin</u>				<u>Northwest Hillsborough Basin</u>			
	<u>Balance October 1, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance September 30, 2000</u>	<u>Balance October 1, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance September 30 2000</u>
GENERAL FIXED ASSETS								
Four River Basins, Florida Project	\$ 77,086,627	\$ 205,624	\$ -	\$ 77,292,251	\$ -	\$ -	\$ -	\$ -
Land and Improvements	24,971,681	-	-	24,971,681	188,206	53,619	-	241,825
Land Interests	-	-	-	-	-	-	-	-
Structures and Buildings	1,053,241	219,118	-	1,272,359	5,330,925	-	-	5,330,925
Machinery and Equipment	23,970	6,750	3,429	27,291	56,417	-	-	56,417
Monitor Wells	168,572	-	-	168,572	70,247	-	-	70,247
Other	1,548	-	-	1,548	-	-	-	-
TOTAL GENERAL FIXED ASSETS	<u>\$ 103,305,639</u>	<u>\$ 431,492</u>	<u>\$ 3,429</u>	<u>\$ 103,733,702</u>	<u>\$ 5,645,795</u>	<u>\$ 53,619</u>	<u>\$ -</u>	<u>\$ 5,699,414</u>

(Continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
 COMBINING SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
 FOR THE YEAR ENDED SEPTEMBER 30, 2000
 (Continued)**

Category	Coastal Rivers Basin			Pinellas-Anclote River Basin				
	Balance October 1, 1999	Additions	Deletions	Balance September 30, 2000	Balance October 1, 1999	Additions	Deletions	Balance September 30, 2000
GENERAL FIXED ASSETS								
Four River Basins,								
Florida Project	\$ 1,157,620	\$ -	\$ -	\$ 1,157,620	\$ 3,331,142	\$ -	\$ -	\$ 3,331,142
Land and Improvements	1,675,038	-	-	1,675,038	6,857,660	-	-	6,857,660
Land Interests	-	-	-	-	-	-	-	-
Structures and Buildings	-	-	-	-	2,870,860	-	-	2,870,860
Machinery and Equipment	15,449	-	-	15,449	33,476	-	-	33,476
Monitor Wells	589,357	-	-	589,357	315,114	-	-	315,114
Other	-	-	-	-	-	-	-	-
TOTAL GENERAL FIXED ASSETS	\$ 3,437,464	\$ -	\$ -	\$ 3,437,464	\$ 13,408,252	\$ -	\$ -	\$ 13,408,252

(Continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
COMBINING SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
FOR THE YEAR ENDED SEPTEMBER 30, 2000
(Continued)**

<u>Category</u>	<u>Withlacoochee River Basin</u>				<u>Peace River Basin</u>			
	<u>Balance October 1, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance September 30, 2000</u>	<u>Balance October 1, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance September 30, 2000</u>
GENERAL FIXED ASSETS								
Four River Basins,								
Florida Project	\$ 487,706	\$ -	\$ -	\$ 487,706	\$ 419,752	\$ -	\$ -	\$ 419,752
Land and Improvements	60,033	95	-	60,128	42,508	-	-	42,508
Land Interests	-	-	-	-	-	-	-	-
Structures and Buildings	1,504,452	505,774	-	2,010,226	564,641	-	-	564,641
Machinery and Equipment	14,799	-	-	14,799	18,486	-	-	18,486
Monitor Wells	324,804	-	-	324,804	767,478	-	-	767,478
Other	15,051	-	-	15,051	2,591	-	-	2,591
TOTAL GENERAL FIXED ASSETS	<u>\$ 2,406,845</u>	<u>\$ 505,869</u>	<u>\$ -</u>	<u>\$ 2,912,714</u>	<u>\$ 1,815,456</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,815,456</u>

(Continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
 COMBINING SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
 FOR THE YEAR ENDED SEPTEMBER 30, 2000
 (Continued)**

<u>Category</u>	<u>Manasota Basin</u>			<u>SWIM Program</u>				
	<u>Balance October 1, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance September 30, 2000</u>	<u>Balance October 1, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance September 30, 2000</u>
GENERAL FIXED ASSETS								
Four River Basins, Florida Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Land and Improvements	-	-	-	-	1,150	-	-	1,150
Land Interests	-	-	-	-	-	-	-	-
Structures and Buildings	-	-	-	-	-	-	-	-
Machinery and Equipment	2,815	-	803	2,012	550,130	-	108,442	441,688
Monitor Wells	803,364	-	-	803,364	-	-	-	-
Other	1,548	-	-	1,548	-	-	-	-
TOTAL GENERAL FIXED ASSETS	<u>\$ 807,727</u>	<u>\$ -</u>	<u>\$ 803</u>	<u>\$ 806,924</u>	<u>\$ 551,280</u>	<u>\$ -</u>	<u>\$ 108,442</u>	<u>\$ 442,838</u>

(Continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
COMBINING SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
FOR THE YEAR ENDED SEPTEMBER 30, 2000
(Continued)**

<u>Category</u>	<u>Capital Projects Fund</u>			<u>Total Investment in General Fixed Assets</u>				
	<u>Balance October 1, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance September 30, 2000</u>	<u>Balance October 1, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance September 30, 2000</u>
GENERAL FIXED ASSETS								
Four River Basins, Florida Project	\$ -	\$ -	\$ -	\$ -	\$ 82,535,521	\$ 205,624	\$ -	\$ 82,741,145
Land and Improvements	235,642,822	27,468,964	-	263,111,786	282,132,176	28,201,784	-	310,333,960
Land Interests	17,560,917	1,824,058	-	19,384,975	17,560,917	1,824,058	-	19,384,975
Structures and Buildings	5,089,381	1,154,007	-	6,243,388	32,647,948	2,003,708	-	34,651,656
Machinery and Equipment	124,987	-	-	124,987	28,260,331	2,230,186	2,328,474	28,162,043
Monitor Wells	-	-	-	-	14,153,986	401,357	-	14,555,343
Other	-	-	-	-	62,775	-	-	62,775
TOTAL GENERAL FIXED ASSETS	<u>\$ 258,418,107</u>	<u>\$ 30,447,029</u>	<u>\$ -</u>	<u>\$ 288,865,136</u>	<u>\$ 457,353,654</u>	<u>\$ 34,866,717</u>	<u>\$ 2,328,474</u>	<u>\$ 489,891,897</u>



Statistical Section

The statistical tables differ from financial statements because they generally disclose more than one fiscal year and may present non-accounting data such as social and economic data and financial trends of the District.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
GENERAL GOVERNMENT EXPENDITURES BY FUNCTION (1)
FOR THE LAST TEN FISCAL YEARS**

<u>FISCAL YEAR</u>	<u>ADMINISTRATIVE</u>	<u>GENERAL COUNSEL</u>	<u>COMMISSIONS</u>	<u>RESOURCE MANAGEMENT</u>	<u>RESOURCE REGULATION</u>	<u>OPERATIONS AND MAINTENANCE</u>	<u>LAND RESOURCES</u>	<u>TOTAL EXPENDITURES</u>
2000	\$20,563,316 17.60%	\$2,179,649 1.87%	\$2,717,420 2.33%	\$37,227,422 31.87%	\$11,433,901 9.79%	\$10,669,912 9.13%	\$32,019,024 27.41%	\$116,810,644 100.00%
1999	19,600,000 18.89%	2,898,528 2.79%	2,648,974 2.55%	30,727,530 29.62%	11,386,075 10.98%	8,807,020 8.49%	27,673,935 26.68%	103,742,062 100.00%
1998	20,044,753 20.77%	1,920,256 1.99%	2,596,154 2.69%	30,193,106 31.29%	11,202,060 11.61%	8,993,553 9.32%	21,550,604 22.33%	96,500,486 100.00%
1997	20,249,262 21.53%	2,459,069 2.61%	2,375,151 2.53%	38,098,112 40.50%	10,855,908 11.54%	8,445,683 8.98%	11,581,022 12.31%	94,064,207 100.00%
1996	19,390,512 19.08%	2,903,935 2.86%	2,248,589 2.21%	33,743,970 33.20%	10,333,851 10.17%	7,864,051 7.73%	25,165,305 24.75%	101,650,213 100.00%
1995	17,137,894 17.32%	2,090,130 2.11%	2,150,608 2.17%	24,378,800 24.64%	9,742,149 9.85%	7,257,493 7.33%	36,190,304 36.58%	98,947,378 100.00%
1994	16,572,309 19.30%	1,455,524 1.70%	1,562,216 1.82%	28,329,477 33.00%	9,052,900 10.55%	7,572,468 8.82%	21,300,518 24.81%	85,845,412 100.00%
1993	14,530,263 19.34%	1,179,610 1.57%	1,856,615 2.47%	17,281,293 23.00%	8,356,738 11.13%	8,295,307 11.04%	23,630,249 31.45%	75,130,075 100.00%
1992	20,411,622 (2) 23.05%	1,021,465 1.15%	2,071,381 2.34%	17,315,689 19.56%	7,932,558 8.96%	9,531,353 10.76%	30,261,101 34.18%	88,545,169 100.00%
1991	23,992,656 27.51%	959,955 1.10%	1,787,538 2.05%	11,134,318 12.77%	6,995,459 8.02%	11,751,960 13.48%	30,581,404 35.07%	87,203,290 100.00%

(1) This schedule includes General, Special Revenue, Capital Projects, and Expendable Trust Funds.

(2) Effective with the 1992 presentation of data, the expenditures for the Surface Water Improvement Management Program (SWIM) and the Sarasota Bay National Estuary Program (SBNEP) are reclassified as Resource Management Expenditures which more accurately reflects the activities of the programs. Amounts were previously reported as Administrative expenditures and were not restated for fiscal years prior to 1992.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
GENERAL GOVERNMENT REVENUES BY SOURCE (1)
FOR THE LAST TEN FISCAL YEARS**

<u>FISCAL YEAR</u>	<u>AD VALOREM TAXES</u>	<u>INTER-GOVERNMENTAL</u>	<u>INTEREST</u>	<u>LICENSE AND PERMIT FEES</u>	<u>LEASES (2)</u>	<u>OTHER REVENUES</u>	<u>TOTAL REVENUES</u>
2000	\$99,645,894 64.36%	\$37,926,389 24.50%	\$13,521,786 8.73%	\$2,134,534 1.38%	-	\$1,602,377 1.03%	\$154,830,980 100.00%
1999	94,005,983 68.39%	31,489,911 22.91%	8,565,607 6.23%	2,134,867 1.55%	-	1,260,264 0.92%	137,456,632 100.00%
1998	88,790,677 70.74%	23,428,458 18.66%	9,836,607 7.84%	1,967,139 1.57%	-	1,500,369 1.19%	125,523,250 100.00%
1997	85,085,860 76.71%	14,554,920 13.12%	7,931,848 7.15%	1,911,865 1.72%	-	1,442,556 1.30%	110,927,049 100.00%
1996	82,056,028 68.74%	27,596,388 23.12%	6,714,192 5.62%	1,766,919 1.48%	-	1,235,660 1.04%	119,369,187 100.00%
1995	79,006,591 62.20%	39,881,240 31.39%	5,361,143 4.22%	1,852,357 1.46%	-	923,494 0.73%	127,024,825 100.00%
1994	64,247,594 68.32%	24,033,826 25.56%	2,744,696 2.92%	1,906,859 2.02%	-	1,108,136 1.18%	94,041,111 100.00%
1993	49,046,214 61.30%	26,038,160 32.55%	2,191,822 2.74%	1,727,181 2.16%	-	1,002,601 1.25%	80,005,978 100.00%
1992	52,355,533 57.68%	32,885,447 36.23%	2,587,132 2.85%	1,564,960 1.72%	\$252,386 0.28%	1,125,811 1.24%	90,771,269 100.00%
1991	55,539,675 58.63%	32,743,537 34.56%	3,645,663 3.85%	1,677,637 1.76%	256,062 0.27%	877,416 0.93%	94,739,990 100.00%

(1) This schedule includes General, Special Revenue, Capital Projects, and Expendable Trust Funds.

(2) Lease revenue is combined with Other Revenues for fiscal years 1993 through 2000.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
AD VALOREM TAX REVENUES BY SOURCE (1)
FOR THE LAST TEN FISCAL YEARS**

FISCAL YEAR	DISTRICT	ALAFIA RIVER BASIN	HILLSBOROUGH RIVER BASIN	NORTHWEST HILLSBOROUGH BASIN	COASTAL RIVERS BASIN	PINELLAS-ANCLOTE RIVER BASIN	WITHLA-COOCHIE RIVER BASIN	PEACE RIVER BASIN	MANASOTA BASIN	FACILITIES FUND	TOTAL	PERCENT BASE YEAR	ANNUAL CHANGE IN PERCENT
2000	\$59,945,401	\$1,622,336	\$5,004,344	\$2,984,970	\$2,467,984	\$14,804,987	\$1,907,895	\$4,364,669	\$5,193,308	\$1,350,000	\$99,645,894	179.4	10.1 %
1999	56,485,528	1,510,639	4,611,989	2,771,906	2,340,201	14,148,290	1,748,138	4,220,523	4,847,044	1,321,725	94,005,983	169.3	9.4
1998	54,139,099	1,363,588	4,263,250	2,542,692	2,268,001	13,493,162	1,648,864	4,069,071	4,552,950	450,000	88,790,677	159.9	6.7
1997	51,362,703	1,254,558	4,106,343	2,343,650	2,189,734	13,030,027	1,569,764	3,892,729	4,875,352	461,000	85,085,860	153.2	5.5
1996	49,791,963	1,196,792	3,859,642	2,249,167	2,117,823	12,654,568	1,507,294	3,790,130	4,623,649	265,000	82,056,028	147.7	5.4
1995	47,794,505	1,141,496	3,787,377	2,153,646	2,099,130	12,324,954	1,430,541	3,586,624	4,440,688	247,630	79,006,591	142.3	26.6
1994	46,722,171	633,170	1,934,610	807,464	1,140,376	7,976,598	1,101,120	1,741,166	2,190,919	-	64,247,594	115.7	27.4
1993	34,758,800	468,475	1,235,669	736,348	1,130,304	6,081,433	1,060,950	1,693,755	1,880,480	-	49,046,214	88.3	(6.0)
1992	33,857,782	477,174	1,262,571	265,135	1,489,711	6,791,303	1,040,704	1,700,682	2,818,215	2,652,256	52,355,533	94.3	(5.7)
1991	40,797,512	496,906	1,265,721	1,091,020	1,411,156	5,850,217	637,385	1,022,843	2,966,915	-	55,539,675	100.0	0.0

(1) This schedule includes General, Special Revenue, and Capital Projects Funds.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
AD VALOREM TAX REVENUES BY COUNTY
FOR THE LAST TEN FISCAL YEARS**

FISCAL YEAR	CHARLOTTE COUNTY	CITRUS COUNTY	DESOTO COUNTY	HARDEE COUNTY	HERNANDO COUNTY	HIGHLANDS COUNTY	HILLSBOROUGH COUNTY	LAKE COUNTY	LEVY COUNTY
2000	\$4,098,324 4.11%	\$3,209,940 3.22%	\$438,792 0.44%	\$527,027 0.53%	\$2,649,084 2.66%	\$1,341,544 1.35%	\$22,973,329 23.05%	\$10,821 0.01%	\$281,085 0.28%
1999	3,882,244 4.13%	3,029,739 3.22%	409,732 0.44%	509,422 0.54%	2,494,811 2.65%	1,282,282 1.36%	21,330,466 22.69%	10,811 0.01%	266,208 0.28%
1998	3,750,204 4.22%	2,947,103 3.32%	401,469 0.45%	488,551 0.55%	2,418,917 2.72%	1,275,673 1.44%	19,612,647 22.09%	10,383 0.01%	248,423 0.28%
1997	3,764,552 4.42%	2,791,048 3.28%	385,403 0.45%	489,316 0.58%	2,362,118 2.78%	1,212,954 1.43%	18,130,918 21.31%	10,003 0.01%	239,136 0.28%
1996	3,679,630 4.48%	2,695,442 3.29%	379,465 0.46%	445,878 0.54%	2,278,528 2.78%	1,175,996 1.43%	17,567,420 21.41%	11,404 0.02%	228,327 0.28%
1995	3,586,084 4.54%	2,598,238 3.29%	347,941 0.44%	433,026 0.55%	2,181,330 2.76%	1,135,712 1.44%	17,033,825 21.56%	9,623 0.01%	220,099 0.28%
1994	2,998,059 4.67%	2,137,729 3.33%	294,490 0.46%	355,078 0.55%	1,816,949 2.83%	914,596 1.42%	13,342,578 20.77%	9,896 0.01%	189,601 0.30%
1993	2,385,425 4.86%	1,751,571 3.57%	230,058 0.47%	220,108 0.45%	1,428,954 2.91%	714,489 1.46%	9,745,834 19.87%	6,822 0.01%	146,315 0.30%
1992	2,495,022 4.77%	1,818,938 3.47%	247,988 0.47%	224,395 0.43%	1,591,134 3.04%	721,805 1.38%	9,889,826 18.89%	7,501 0.01%	147,655 0.28%
1991	2,304,027 4.15%	1,784,004 3.21%	231,497 0.42%	224,746 0.40%	1,676,079 3.02%	709,426 1.28%	11,773,476 21.20%	8,076 0.01%	130,556 0.24%

(Continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
AD VALOREM TAX REVENUES BY COUNTY
FOR THE LAST TEN FISCAL YEARS**

(Continued)

FISCAL YEAR	MANATEE COUNTY	MARION COUNTY	PASCO COUNTY	PINELLAS COUNTY	POLK COUNTY	SARASOTA COUNTY	SUMTER COUNTY	TOTAL
2000	\$6,565,397 6.59%	\$1,435,778 1.44%	\$6,176,589 6.20%	\$29,042,944 29.15%	\$7,860,437 7.89%	\$12,324,792 12.37%	\$710,011 0.71%	\$99,645,894 100.00%
1999	6,183,943 6.58%	1,322,793 1.41%	5,736,126 6.10%	27,781,399 29.56%	7,728,727 8.22%	11,449,390 12.18%	587,890 0.63%	94,005,983 100.00%
1998	5,773,126 6.50%	1,228,892 1.38%	5,424,918 6.11%	26,518,202 29.87%	7,387,532 8.32%	10,785,132 12.15%	519,505 0.59%	88,790,677 100.00%
1997	5,650,891 6.64%	1,163,757 1.37%	5,333,746 6.27%	25,638,073 30.12%	6,863,179 8.07%	10,595,035 12.45%	455,731 0.54%	85,085,860 100.00%
1996	5,402,514 6.58%	1,124,164 1.37%	4,999,322 6.09%	24,914,105 30.36%	6,715,133 8.18%	10,014,493 12.21%	424,207 0.52%	82,056,028 100.00%
1995	5,136,603 6.50%	1,051,726 1.33%	4,874,512 6.17%	24,268,052 30.72%	6,227,873 7.88%	9,515,190 12.04%	386,757 0.49%	79,006,591 100.00%
1994	4,202,773 6.54%	909,058 1.41%	4,008,596 6.24%	19,855,900 30.91%	5,166,575 8.04%	7,711,262 12.00%	334,454 0.52%	64,247,594 100.00%
1993	3,208,192 6.54%	757,348 1.54%	3,161,639 6.45%	15,061,478 30.71%	4,088,129 8.34%	5,875,098 11.98%	264,755 0.54%	49,046,214 100.00%
1992	3,642,548 6.96%	773,022 1.48%	3,459,952 6.61%	16,347,799 31.23%	4,209,323 8.04%	6,510,407 12.43%	268,218 0.51%	52,355,533 100.00%
1991	4,000,912 7.20%	665,883 1.20%	3,608,533 6.50%	16,871,752 30.38%	4,256,566 7.66%	7,054,801 12.70%	239,341 0.43%	55,539,675 100.00%

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
FUND BALANCE COMPARISON TO ANNUAL EXPENDITURES
FOR THE LAST TEN FISCAL YEARS**

<u>GENERAL FUND</u>				<u>SPECIAL REVENUE FUNDS</u>			
<u>Fiscal Year</u>	<u>Unreserved Fund Balance</u>	<u>Annual Expenditures</u>	<u>Balance As Percentage of Expenditures</u>	<u>Fiscal Year</u>	<u>Unreserved Fund Balance</u>	<u>Annual Expenditures</u>	<u>Balance As Percentage of Expenditures</u>
2000	\$19,839,086	\$57,829,330	34.31 %	2000	\$23,679,518	\$29,696,817	79.74 %
1999	14,145,824	54,679,414	25.87	1999	19,846,207	21,601,411	91.87
1998	37,108,127	53,231,368	69.71	1998	45,297,807	24,225,257	186.99
1997	25,762,708	53,091,159	48.53	1997	31,603,258	32,033,509	98.66
1996	18,998,801	50,815,112	37.39	1996	19,350,525	27,633,433	70.03
1995	17,520,659	45,108,587	38.84	1995	7,233,371	19,669,471	36.77
1994	17,448,472	42,659,539	40.90	1994	2,999,209	23,568,182	12.73
1993	8,305,399	38,830,187	21.39	1993	1,790,218	13,913,433	12.87
1992	6,727,709	40,598,584	16.57	1992	2,304,909	18,325,442	12.58
1991	7,340,053	39,670,430	18.50	1991	612,303	14,447,066	4.24

(Continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
FUND BALANCE COMPARISON TO ANNUAL EXPENDITURES
FOR THE LAST TEN FISCAL YEARS**
(continued)

<u>CAPITAL PROJECTS FUNDS</u>					<u>TOTAL</u>			
<u>Fiscal Year</u>		<u>Unreserved Fund Balance</u>	<u>Annual Expenditures</u>	<u>Balance As Percentage of Expenditures</u>	<u>Fiscal Year</u>	<u>Unreserved Fund Balance</u>	<u>Annual Expenditures</u>	<u>Balance As Percentage of Expenditures</u>
2000	(1)	(\$3,556,230)	\$29,284,497	(12.14) %	2000	\$39,962,374	\$116,810,644	34.21 %
1999	(1)	(7,856,135)	24,836,443	(31.63)	1999	26,135,896	101,117,268	26.57
1998		781,003	19,043,861	4.10	1998	83,186,937	96,500,486	86.20
1997		625,569	8,939,539	7.00	1997	57,991,535	94,064,207	61.65
1996		796,077	23,201,668	3.43	1996	39,145,403	101,650,213	38.51
1995		1,022,901	34,169,320	2.99	1995	25,776,931	98,947,378	26.05
1994	(1)	(2,948,522)	19,617,691	(15.03)	1994	17,499,159	85,845,412	20.38
1993		1,272,225	22,386,455	5.68	1993	11,367,842	75,130,075	15.13
1992		3,619,539	29,621,143	12.22	1992	12,652,157	88,545,169	14.29
1991		1,400,402	33,085,794	4.23	1991	9,352,758	87,203,290	10.73

(1) The deficit undesignated fund balance resulted from encumbrances at year-end for impending land purchases in the Save Our Rivers Capital Projects Fund. The land purchases have been or will be funded from either the Water Management Lands Trust Fund or the Preservation 2000 Trust Fund. The cash required to finance the purchases is or was recorded in the Capital Projects Fund with the revenue deferred at year-end or reserved in the State of Florida trust funds until required by the District.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
PROPERTY TAX LEVIES, TAX COLLECTIONS AND ASSESSED VALUATIONS
FOR THE LAST TEN FISCAL YEARS**

<u>FISCAL YEAR</u>	<u>ASSESSED VALUATION</u>	<u>TOTAL TAX LEVY (1)</u>	<u>CURRENT TAX COLLECTIONS</u>	<u>PERCENT OF LEVY COLLECTED</u>	<u>DELINQUENT TAX COLLECTIONS</u>	<u>TOTAL TAX COLLECTIONS</u>	<u>PERCENT OF TOTAL TAX COLLECTION TO TAX LEVY</u>
2000	\$150,544,563,710	\$99,153,543	\$98,856,352	99.70 %	\$789,542	\$99,645,894	100.50 %
1999	141,288,924,735	93,088,275	93,352,010	100.28	653,973	94,005,983	100.99
1998	133,560,002,552	88,033,728	88,296,672	100.30	494,005	88,790,677	100.86
1997	126,836,423,345	84,214,617	84,620,186	100.48	465,674	85,085,860	101.03
1996	122,364,012,683	81,322,911	81,487,661	100.20	568,367	82,056,028	100.90
1995	118,504,827,937	79,009,412	78,568,964	99.45	437,627	79,006,591	99.99
1994	114,891,019,116	63,899,742	63,739,402	99.75	508,192	64,247,594	100.54
1993	111,950,659,600	48,835,630	47,862,448	98.01	1,183,766	49,046,214	100.43
1992	110,849,789,529	51,917,322	51,678,063	99.54	677,470	52,355,533	100.84
1991	106,357,177,372	49,204,850	55,133,884	112.05	405,791	55,539,675	112.87

(1) Total Tax Levy represents the estimated budgeted tax levy for the District and Basins.

Source: District Records-Budget Department; Department of Revenue; County Governments.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 FOR THE LAST TEN FISCAL YEARS**

FISCAL YEAR	CHARLOTTE COUNTY		CITRUS COUNTY		DESOTO COUNTY		HARDEE COUNTY	
	ASSESSED VALUE	ESTIMATED ACTUAL	ASSESSED VALUE	ESTIMATED ACTUAL	ASSESSED VALUE	ESTIMATED ACTUAL	ASSESSED VALUE	ESTIMATED ACTUAL
2000	\$6,923,396,053 4.60%	\$9,497,812,520	\$4,889,387,557 3.25%	\$5,308,083,181	\$738,754,884 0.49%	\$1,523,122,233	\$886,008,919 0.59%	\$1,533,016,212
1999	6,532,613,607 4.62%	8,578,159,248	4,636,024,601 3.28%	5,026,928,200	685,385,819 0.49%	1,485,278,334	853,546,216 0.60%	1,572,693,024
1998	6,279,933,532 4.70%	7,980,139,729	4,547,012,499 3.40%	4,705,350,500	667,456,789 0.50%	1,417,511,147	820,909,640 0.61%	1,523,595,499
1997	6,276,526,201 4.95%	7,607,952,513	4,301,587,444 3.39%	4,579,093,150	636,734,249 0.50%	1,378,877,006	812,859,961 0.64%	1,493,719,593
1996	6,142,476,115 5.02%	7,623,288,929	4,170,592,389 3.41%	4,448,001,864	654,571,553 0.53%	1,353,095,528	745,909,968 0.61%	1,501,142,583
1995	6,008,261,997 5.07%	7,307,791,535	4,011,439,761 3.38%	4,289,215,440	586,551,444 0.49%	1,251,312,594	718,872,837 0.61%	1,486,841,848
1994	5,918,101,656 5.15%	7,132,030,641	3,698,259,133 3.22%	4,181,459,163	584,913,066 0.51%	1,217,721,957	709,945,827 0.62%	1,473,869,173
1993	5,888,953,285 5.26%	6,996,678,006	3,615,192,103 3.23%	3,942,534,521	568,238,126 0.51%	1,188,197,842	545,183,332 0.49%	1,453,271,595
1992	5,868,599,690 5.29%	6,906,405,071	3,431,620,802 3.09%	3,855,549,568	556,607,114 0.50%	1,133,426,914	526,637,617 0.48%	1,348,754,929
1991	5,285,207,743 4.97%	6,828,344,706	3,227,441,410 3.03%	3,731,316,894	524,071,828 0.49%	1,108,265,176	495,398,545 0.47%	1,205,390,940

(Continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 FOR THE LAST TEN FISCAL YEARS
 (Continued)**

FISCAL YEAR	HERNANDO COUNTY		HIGHLANDS COUNTY		HILLSBOROUGH COUNTY		LAKE COUNTY	
	ASSESSED VALUE	ESTIMATED ACTUAL	ASSESSED VALUE	ESTIMATED ACTUAL	ASSESSED VALUE	ESTIMATED ACTUAL	ASSESSED VALUE	ESTIMATED ACTUAL
2000	\$4,096,364,117 2.72%	\$5,562,618,435	\$2,251,151,995 1.49%	\$3,645,550,032	\$34,496,030,668 22.91%	\$46,085,148,076	\$27,754,082 0.02%	\$9,238,981,450
1999	3,843,732,046 2.72%	5,288,124,346	2,148,770,949 1.52%	3,580,436,059	31,747,753,743 22.47%	41,379,146,380	25,861,753 0.02%	8,348,378,288
1998	3,752,464,158 2.81%	5,026,183,128	2,115,610,971 1.58%	3,248,707,921	29,180,233,724 21.85%	38,338,369,171	25,571,676 0.02%	7,670,282,422
1997	3,648,652,323 2.88%	4,856,424,853	2,030,513,798 1.60%	3,387,143,201	26,904,587,783 21.21%	35,281,572,634	23,327,222 0.02%	7,150,688,018
1996	3,541,921,564 2.89%	4,736,578,644	2,030,724,630 1.66%	3,152,686,677	26,214,178,347 21.42%	32,969,504,023	29,797,558 0.02%	6,711,434,701
1995	3,371,631,537 2.84%	4,606,116,520	1,905,866,920 1.61%	3,127,873,550	25,983,579,127 21.93%	31,754,541,383	23,923,244 0.02%	6,363,571,955
1994	3,295,657,092 2.87%	4,387,242,720	1,826,056,630 1.59%	3,008,022,700	25,175,371,055 21.91%	30,892,276,445	24,303,900 0.02%	5,988,517,752
1993	3,127,906,362 2.79%	4,279,522,696	1,783,774,050 1.59%	2,888,249,010	24,112,819,039 21.54%	30,096,492,036	22,829,162 0.02%	5,633,957,939
1992	3,076,794,553 2.78%	4,108,230,092	1,702,480,360 1.54%	2,837,241,100	24,408,907,793 22.02%	29,321,203,773	23,015,519 0.02%	5,271,282,631
1991	2,936,185,276 2.76%	3,946,951,977	1,581,975,958 1.49%	2,687,606,710	23,738,258,542 22.32%	29,466,668,470	20,634,150 0.02%	5,050,443,608

(Continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 FOR THE LAST TEN FISCAL YEARS
 (Continued)**

FISCAL YEAR	LEVY COUNTY		MANATEE COUNTY		MARION COUNTY		PASCO COUNTY	
	ASSESSED VALUE	ESTIMATED ACTUAL	ASSESSED VALUE	ESTIMATED ACTUAL	ASSESSED VALUE	ESTIMATED ACTUAL	ASSESSED VALUE	ESTIMATED ACTUAL
2000	\$407,621,875 0.27%	\$1,450,180,272	\$11,586,175,475 7.70%	\$14,792,186,341	\$2,044,822,224 1.36%	\$10,660,989,518	\$9,092,768,760 6.04%	\$13,152,044,529
1999	379,082,077 0.27%	1,342,014,746	10,959,496,359 7.76%	13,519,211,907	1,884,601,020 1.33%	9,835,274,891	8,363,185,159 5.92%	12,087,492,344
1998	355,309,292 0.27%	1,292,901,965	10,211,809,447 7.65%	12,707,449,501	1,732,842,965 1.30%	9,241,624,880	7,957,419,741 5.96%	10,904,978,467
1997	340,241,843 0.27%	1,227,578,185	9,719,900,185 7.66%	11,872,639,912	1,665,146,896 1.31%	8,497,514,091	7,606,689,696 6.00%	10,444,615,432
1996	324,957,950 0.27%	1,182,521,550	9,193,173,086 7.51%	11,221,012,647	1,601,263,175 1.31%	8,274,380,820	7,338,831,875 6.00%	9,952,847,775
1995	315,011,980 0.27%	1,029,429,395	8,766,411,096 7.40%	10,667,348,410	1,536,554,116 1.30%	8,023,658,500	7,122,268,466 6.01%	9,630,181,389
1994	286,919,934 0.25%	978,441,618	8,454,246,302 7.36%	10,137,413,364	1,418,555,973 1.23%	7,850,265,307	7,016,672,490 6.11%	9,336,269,949
1993	263,377,873 0.23%	872,684,312	8,204,736,137 7.33%	9,780,937,946	1,372,260,214 1.23%	7,385,436,203	6,987,424,667 6.24%	9,317,568,766
1992	247,780,542 0.22%	805,623,067	8,012,761,089 7.23%	9,444,911,582	1,351,950,919 1.22%	7,175,867,959	6,903,672,081 6.23%	9,367,144,395
1991	243,647,920 0.23%	771,512,797	7,618,775,286 7.16%	9,206,226,442	1,244,461,426 1.17%	7,047,470,126	6,635,706,692 6.24%	9,223,232,041

(Continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 FOR THE LAST TEN FISCAL YEARS
 (Continued)**

FISCAL YEAR	PINELLAS COUNTY		POLK COUNTY		SARASOTA COUNTY		SUMTER COUNTY		TOTAL	
	ASSESSED VALUE	ESTIMATED ACTUAL	ASSESSED VALUE	ESTIMATED ACTUAL	ASSESSED VALUE	ESTIMATED ACTUAL	ASSESSED VALUE	ESTIMATED ACTUAL	ASSESSED VALUE	ESTIMATED ACTUAL
2000	\$36,571,099,997 24.29%	\$47,860,664,200	\$13,583,962,496 9.02%	\$16,609,984,276	\$21,930,739,771 14.57%	\$28,256,271,308	\$1,018,524,837 0.68%	\$1,778,675,015	\$150,544,563,710 100.00%	\$216,955,327,598
1999	34,874,382,682 24.69%	44,382,705,500	13,168,283,712 9.32%	15,365,515,433	20,352,366,804 14.40%	25,931,541,134	833,838,188 0.59%	1,528,838,454	141,288,924,735 100.00%	199,251,738,288
1998	33,311,305,395 24.94%	42,355,438,300	12,726,018,383 9.53%	14,780,658,503	19,137,443,797 14.33%	23,801,300,412	738,660,543 0.55%	1,297,878,196	133,560,002,552 100.00%	186,292,369,741
1997	32,213,721,168 25.40%	40,358,853,400	11,803,162,322 9.31%	14,312,480,973	18,205,445,978 14.35%	22,127,308,749	647,326,276 0.51%	1,171,123,629	126,836,423,345 100.00%	175,747,585,339
1996	31,261,015,545 25.55%	39,118,947,700	11,339,575,907 9.27%	13,518,642,455	17,167,542,233 14.03%	20,950,707,330	607,480,788 0.50%	1,062,030,622	122,364,012,683 100.00%	167,776,823,848
1995	30,562,336,825 25.79%	37,901,305,650	10,750,178,128 9.07%	13,264,904,690	16,288,022,851 13.74%	19,808,707,452	553,917,608 0.47%	996,498,364	118,504,827,937 100.00%	161,509,298,675
1994	30,040,429,309 26.15%	36,951,576,400	10,470,621,566 9.11%	12,968,534,518	15,457,966,437 13.45%	18,604,177,040	512,998,746 0.45%	929,054,181	114,891,019,116 100.00%	156,036,872,928
1993	29,818,976,570 26.64%	36,296,730,620	10,202,479,900 9.11%	12,440,390,577	14,956,494,135 13.36%	17,741,232,731	480,014,645 0.43%	883,823,779	111,950,659,600 100.00%	151,197,708,579
1992	30,072,089,616 27.13%	36,003,003,520	9,970,703,161 8.99%	12,030,691,498	14,231,207,001 12.84%	17,113,128,025	464,961,672 0.42%	815,276,917	110,849,789,529 100.00%	147,537,741,041
1991	29,390,139,875 27.63%	36,177,945,200	9,548,932,243 8.98%	11,705,858,344	13,433,422,861 12.63%	16,399,165,738	432,917,617 0.41%	775,378,706	106,357,177,372 100.00%	145,331,777,875

Notes: 1) Assessments are calculated at 100% of market value less exempt and immune values.
 2) The estimated actual represents the estimated total value of taxable property within each county.
 Only portions of some counties lie within District Boundaries.

Source: Florida Statistical Abstract, State of Florida, Department of Revenue.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
PROPERTY TAX RATES--ALL DIRECT AND OVERLAPPING GOVERNMENTS (PER \$1000 ASSESSED VALUATION)
FOR THE LAST TEN FISCAL YEARS**

<u>COUNTY</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>
CHARLOTTE										
County Government	4.7141	4.7141	4.5992	4.5992	4.5278	4.4983	4.5038	4.4780	4.3856	4.3861
District School Board	8.8220	9.1360	9.7310	9.5965	9.8612	9.6802	9.6802	8.3943	8.8765	9.0888
Other Millage	2.8947	3.3050	3.3664	2.9754	3.1076	2.8160	0.0195	0.0200	0.0820	0.1140
Total	<u>16.4308</u>	<u>17.1551</u>	<u>17.6966</u>	<u>17.1711</u>	<u>17.4966</u>	<u>16.9945</u>	<u>14.2035</u>	<u>12.8923</u>	<u>13.3441</u>	<u>13.5889</u>
CITRUS										
County Government	8.4179	8.4176	8.4916	7.9196	7.9196	7.9198	7.7090	7.9130	7.9390	7.9450
District School Board	8.5710	8.9430	9.1440	9.8160	9.8160	9.4880	9.4200	9.1150	9.2430	9.0850
Other Millage	3.1253	3.0960	3.1433	3.2170	3.2170	3.4837	1.3000	0.9093	1.2403	1.2654
Total	<u>20.1142</u>	<u>20.4566</u>	<u>20.7789</u>	<u>20.9526</u>	<u>20.9526</u>	<u>20.8915</u>	<u>18.4290</u>	<u>17.9373</u>	<u>18.4223</u>	<u>18.2954</u>
DESOTO										
County Government	8.4800	8.4800	8.4800	8.4800	8.4800	8.4800	8.4800	8.4800	8.4800	8.4900
District School Board	8.7060	9.3010	9.5570	8.6490	8.7230	8.7580	8.7660	8.4570	8.6100	8.2930
Other Millage	0.6170	0.6170	0.6170	0.6170	0.6170	0.6170	0.6170	0.5180	0.4180	0.4380
Total	<u>17.8030</u>	<u>18.3980</u>	<u>18.6540</u>	<u>17.7460</u>	<u>17.8200</u>	<u>17.8550</u>	<u>17.8630</u>	<u>17.4550</u>	<u>17.5080</u>	<u>17.2210</u>
HARDEE										
County Government	8.7500	8.7500	8.7500	9.7500	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
District School Board	8.6510	9.1510	9.6300	9.6100	9.2350	9.5260	9.2690	9.2010	8.5030	8.6570
Other Millage	1.2440	1.2370	1.2610	1.1970	1.2930	1.3540	1.3822	0.5180	0.4180	0.4380
Total	<u>18.6450</u>	<u>19.1380</u>	<u>19.6410</u>	<u>20.5570</u>	<u>20.5280</u>	<u>20.8800</u>	<u>20.6512</u>	<u>19.7190</u>	<u>18.9210</u>	<u>19.0950</u>

(continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
PROPERTY TAX RATES--ALL DIRECT AND OVERLAPPING GOVERNMENTS (PER \$1000 ASSESSED VALUATION)
FOR THE LAST TEN FISCAL YEARS
(Continued)**

<u>COUNTY</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>
HERNANDO										
County Government	8.4204	8.6704	8.7749	8.9580	8.9580	7.9580	7.9580	8.0048	7.9580	7.9580
District School Board	10.1760	10.4820	10.8510	10.8510	10.7930	10.7930	10.5630	10.5630	9.9070	9.4230
Other Millage	3.5613	3.5315	3.5502	3.5502	3.5952	3.3470	0.4220	0.4220	0.3220	0.3400
Total	<u>22.1577</u>	<u>22.6839</u>	<u>23.1761</u>	<u>23.3592</u>	<u>23.3462</u>	<u>22.0980</u>	<u>18.9430</u>	<u>18.9898</u>	<u>18.1870</u>	<u>17.7210</u>
HIGHLANDS										
County Government	8.5000	8.5000	8.5000	8.5000	8.5000	8.5000	8.5000	8.5000	7.9500	7.9500
District School Board	8.7280	8.9550	9.2480	9.2290	9.2480	9.2480	9.3120	9.1280	8.8800	8.8800
Other Millage	0.6170	0.6170	0.6170	0.6170	0.6170	0.6170	0.6170	0.5180	0.4180	0.4380
Total	<u>17.8450</u>	<u>18.0720</u>	<u>18.3650</u>	<u>18.3460</u>	<u>18.3650</u>	<u>18.3650</u>	<u>18.4290</u>	<u>18.1460</u>	<u>17.2480</u>	<u>17.2680</u>
HILLSBOROUGH										
County Government	10.1435	10.2165	10.3444	10.4347	10.5791	10.8144	8.2094	8.2143	8.2166	8.2166
District School Board	8.7150	9.0710	9.5310	9.5880	9.9542	9.8672	9.8672	9.7248	9.7076	9.5474
Other Millage	5.6112	5.6548	5.6340	5.6339	5.6339	5.6146	1.1880	1.1700	1.0320	0.8727
Total	<u>24.4697</u>	<u>24.9423</u>	<u>25.5094</u>	<u>25.6566</u>	<u>26.1672</u>	<u>26.2962</u>	<u>19.2646</u>	<u>19.1091</u>	<u>18.9562</u>	<u>18.6367</u>
LAKE										
County Government	5.1170	4.7330	4.7330	4.7330	4.9090	4.9270	5.1350	5.1350	4.8640	4.9380
District School Board	8.4950	8.7420	9.1900	9.1000	9.2280	9.6780	8.5150	8.9380	9.0050	8.8800
Other Millage	2.7170	2.2340	2.4938	2.4388	2.4388	2.4710	0.4000	0.5170	0.7400	0.7510
Total	<u>16.3290</u>	<u>15.7090</u>	<u>16.4168</u>	<u>16.2718</u>	<u>16.5758</u>	<u>17.0760</u>	<u>14.0500</u>	<u>14.5900</u>	<u>14.6090</u>	<u>14.5690</u>

(continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
PROPERTY TAX RATES--ALL DIRECT AND OVERLAPPING GOVERNMENTS (PER \$1000 ASSESSED VALUATION)
FOR THE LAST TEN FISCAL YEARS
(Continued)**

<u>COUNTY</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>
LEVY										
County Government	9.0000	9.0000	9.0000	9.0000	9.0000	9.0000	9.0000	9.1840	9.1840	9.5000
District School Board	9.0230	9.1280	9.7860	9.6840	9.8990	9.3590	9.3590	9.3250	9.0050	8.9680
Other Millage	3.0395	3.0717	3.0833	3.0992	3.1207	3.1522	0.0000	0.0000	0.0000	0.0000
Total	<u>21.0625</u>	<u>21.1997</u>	<u>21.8693</u>	<u>21.7832</u>	<u>22.0197</u>	<u>21.5112</u>	<u>18.3590</u>	<u>18.5090</u>	<u>18.1890</u>	<u>18.4680</u>
MANATEE										
County Government	8.7690	8.8490	8.8290	8.8500	8.8636	7.6612	7.7333	7.2539	7.4442	7.4442
District School Board	8.6820	8.6070	9.0360	9.1724	9.5154	9.4095	9.5888	9.1244	9.2141	8.9960
Other Millage	2.8303	2.7751	2.7565	2.5554	2.5077	3.8744	3.5475	0.0000	0.6180	0.6919
Total	<u>20.2813</u>	<u>20.2311</u>	<u>20.6215</u>	<u>20.5778</u>	<u>20.8867</u>	<u>20.9451</u>	<u>20.8696</u>	<u>16.3783</u>	<u>17.2763</u>	<u>17.1321</u>
MARION										
County Government	6.1800	6.1500	6.1500	6.2200	9.2750	8.8750	5.7400	6.1000	6.0500	6.0400
District School Board	9.6560	9.8320	10.6240	10.5850	9.9920	9.7480	9.8800	9.5810	9.4050	9.2880
Other Millage	5.6491	5.1343	5.2433	5.3475	1.6483	1.6149	0.0000	0.0000	0.0000	0.0000
Total	<u>21.4851</u>	<u>21.1163</u>	<u>22.0173</u>	<u>22.1525</u>	<u>20.9153</u>	<u>20.2379</u>	<u>15.6200</u>	<u>15.6810</u>	<u>15.4550</u>	<u>15.3280</u>
PASCO										
County Government	9.3410	8.5700	8.1960	9.1000	9.1270	9.4220	9.2690	9.2770	8.6180	8.6340
District School Board	9.1320	9.7090	10.0920	10.0210	10.1570	10.3800	10.2550	9.1280	9.6200	9.5170
Other Millage	1.6400	1.6410	1.6410	1.6410	1.6410	1.6410	0.4220	0.0000	0.3220	0.3400
Total	<u>20.1130</u>	<u>19.9200</u>	<u>19.9290</u>	<u>20.7620</u>	<u>20.9250</u>	<u>21.4430</u>	<u>19.9460</u>	<u>18.4050</u>	<u>18.5600</u>	<u>18.4910</u>

(continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
PROPERTY TAX RATES--ALL DIRECT AND OVERLAPPING GOVERNMENTS (PER \$1000 ASSESSED VALUATION)
FOR THE LAST TEN FISCAL YEARS
(Continued)**

<u>COUNTY</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>
PINELLAS										
County Government	6.7510	6.5010	7.3940	7.1940	7.1660	7.0270	6.3910	6.3010	6.2670	6.1950
District School Board	8.4330	8.6660	9.1100	9.1330	9.1760	9.3290	9.3590	9.0820	9.0000	8.6260
Other Millage	6.7220	6.7230	5.4499	5.6088	5.5451	5.6337	1.6308	0.7351	1.1820	1.1560
Total	<u>21.9060</u>	<u>21.8900</u>	<u>21.9539</u>	<u>21.9358</u>	<u>21.8871</u>	<u>21.9897</u>	<u>17.3808</u>	<u>16.1181</u>	<u>16.4490</u>	<u>15.9770</u>
POLK										
County Government	7.7270	7.9770	7.9770	7.9770	7.9770	7.9770	7.7770	7.7770	7.1000	7.1000
District School Board	8.8460	9.0720	9.3280	9.4310	9.3360	9.3290	9.0660	8.6020	8.4840	8.5090
Other Millage	0.8114	0.8144	0.8187	0.8190	0.7427	0.7366	0.0000	0.0000	0.0000	0.0000
Total	<u>17.3844</u>	<u>17.8634</u>	<u>18.1237</u>	<u>18.2270</u>	<u>18.0557</u>	<u>18.0426</u>	<u>16.8430</u>	<u>16.3790</u>	<u>15.5840</u>	<u>15.6090</u>
SARASOTA										
County Government	5.5758	5.5794	5.2042	4.9173	4.9946	5.0032	3.9819	3.7989	3.8476	3.8464
District School Board	8.5440	8.5370	9.2290	8.9470	9.0940	9.4630	9.5550	8.9380	9.6180	9.3850
Other Millage	0.5716	0.7622	0.8654	1.0765	1.2390	1.1372	0.9687	0.8895	0.7745	0.8535
Total	<u>14.6914</u>	<u>14.8786</u>	<u>15.2986</u>	<u>14.9408</u>	<u>15.3276</u>	<u>15.6034</u>	<u>14.5056</u>	<u>13.6264</u>	<u>14.2401</u>	<u>14.0849</u>
SUMTER										
County Government	9.5650	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
District School Board	8.8890	9.3030	9.3600	9.4250	9.3670	9.3690	9.5040	9.2780	9.3410	8.8950
Other Millage	3.2494	2.8158	3.0185	2.9730	3.3186	3.3506	0.0000	0.4220	0.3220	0.3400
Total	<u>21.7034</u>	<u>22.1188</u>	<u>22.3785</u>	<u>22.3980</u>	<u>22.6856</u>	<u>22.7196</u>	<u>19.5040</u>	<u>19.7000</u>	<u>19.6630</u>	<u>19.2350</u>

Source: For fiscal years 1995 through 2000--the property tax rate information was obtained directly from the Tax Collectors. The "other millage" reported represents the average rates levied in each county, since the rates within a County can vary, by all other taxing authorities including the District and Basins. For fiscal years 1994 and prior, the information was taken directly from the Florida Statistical Abstract, and may not have included all other taxes levied. For the actual property tax rates levied by the District General Fund and Basin Funds, refer to the Schedule of Property Tax Rates for the District and Watershed Basins.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
SCHEDULE OF PROPERTY TAX RATES FOR THE DISTRICT AND WATERSHED BASINS (PER \$1000 ASSESSED VALUATION)
FOR THE LAST TEN FISCAL YEARS**

FISCAL YEAR	DISTRICT	ALAFIA RIVER BASIN	HILLSBOROUGH RIVER BASIN	NORTHWEST HILLSBOROUGH BASIN	COASTAL RIVERS BASIN	PINELLAS-ANCLOTE RIVER BASIN	WITHLACOOCHEE RIVER BASIN	PEACE RIVER BASIN	MANASOTA BASIN	MAXIMUM LEGAL RATE (1)	
										DISTRICT WIDE	PER BASIN
2000	.422	.240	.285	.268	.235	.401	.298	.195	.160	.500	.500
1999	.422	.240	.285	.268	.235	.401	.298	.195	.160	.500	.500
1998	.422	.240	.285	.268	.235	.401	.298	.195	.160	.500	.500
1997	.422	.240	.285	.268	.235	.401	.298	.195	.181	.500	.500
1996	.422	.240	.285	.268	.235	.401	.298	.195	.181	.500	.500
1995	.422	.240	.286	.268	.242	.401	.299	.195	.184	.500	.500
1994	.422	.136	.147	.104	.134	.265	.246	.096	.095	.500	.500
1993	.322	.107	.097	.099	.135	.204	.246	.096	.084	.500	.500
1992	.340	.107	.097	.034	.180	.227	.247	.098	.131	.500	.500
1991	.400	.112	.101	.149	.179	.201	.160	.064	.147	.400	.600

(1) The maximum legal millage rates for ad valorem taxes are established under Chapter 373.503, Florida Statutes, for the District and Basins.

Source: Southwest Florida Water Management District, Budget in Brief Fiscal Year 2000 Annual Service Budget

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
DEMOGRAPHIC STATISTICS--POPULATION BY DISTRICT, BASIN AND COUNTY
September 30, 2000**

SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT BY BASIN

<u>COUNTY</u>	<u>BEER TOTAL</u>	<u>WITHIN SWFWMD POPULATION</u>	<u>GREEN SWAMP</u>	<u>ALAFIA RIVER</u>	<u>HILLSBOROUGH RIVER</u>	<u>NORTHWEST HILLSBOROUGH</u>	<u>COASTAL RIVERS</u>	<u>PINELLAS- ANCLOTE RIVER</u>	<u>WITHLA- COOCHEE RIVER</u>	<u>PEACE RIVER</u>	<u>MANASOTA</u>
Charlotte *	136,773	136,089	N/A	N/A	N/A	N/A	N/A	N/A	N/A	136,089	N/A
Citrus	114,898	114,898	N/A	N/A	N/A	N/A	41,248	N/A	73,650	N/A	N/A
DeSoto	28,438	28,438	N/A	N/A	N/A	N/A	N/A	N/A	N/A	28,438	N/A
Hardee	22,594	22,594	N/A	N/A	N/A	N/A	N/A	N/A	N/A	22,594	N/A
Hernando	127,392	127,392	N/A	N/A	1,147	N/A	90,830	N/A	35,415	N/A	N/A
Highlands*	81,143	73,759	N/A	N/A	N/A	N/A	N/A	N/A	N/A	73,759	N/A
Hillsborough	967,511	967,511	N/A	157,704	582,442	227,365	N/A	N/A	N/A	N/A	N/A
Lake*	203,863	2,242	2,242	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Levy*	33,408	19,143	N/A	N/A	N/A	N/A	N/A	N/A	19,143	N/A	N/A
Manatee	253,207	253,207	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	253,207
Marion*	249,433	56,372	N/A	N/A	N/A	N/A	N/A	N/A	56,372	N/A	N/A
Pasco	326,494	326,494	7,836	N/A	55,177	N/A	180,878	47,668	34,935	N/A	N/A
Pinellas	898,784	898,784	N/A	N/A	N/A	N/A	N/A	898,784	N/A	N/A	N/A
Polk*	474,704	457,615	23,735	N/A	N/A	N/A	N/A	N/A	N/A	433,880	N/A
Sarasota	321,044	321,044	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	321,044
Sumter	50,823	50,823	508	N/A	N/A	N/A	N/A	N/A	50,315	N/A	N/A
TOTAL	<u>4,290,509</u>	<u>3,856,405</u>	<u>34,321</u>	<u>157,704</u>	<u>638,766</u>	<u>227,365</u>	<u>312,956</u>	<u>946,452</u>	<u>269,830</u>	<u>694,760</u>	<u>574,251</u>

Notes: 1) The data is for only that portion of the county that is located within the SWFWMD boundaries (partial counties are indicated with an "*").
2) Permanent Population = Year-Round Residents Only.

Sources: Florida Population: Florida Estimates of Population, Bureau of Economic & Business Research (BEER), April, 1999.
Population Estimates & Projections: 1980-2020. District, May 1988.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
DEMOGRAPHIC STATISTICS--POPULATION BY COUNTY
FOR THE LAST TEN FISCAL YEARS**

FISCAL YEAR	CHARLOTTE * COUNTY	CITRUS COUNTY	DESOTO COUNTY	HARDEE COUNTY	HERNANDO COUNTY	HIGHLANDS * COUNTY	HILLSBOROUGH COUNTY	LAKE * COUNTY
2000	136,089 3.53%	114,898 2.98%	28,438 0.74%	22,594 0.58%	127,392 3.30%	73,759 1.91%	967,511 25.09%	2,242 0.06%
1999	132,987 3.51%	112,424 2.97%	27,927 0.74%	22,801 0.60%	125,008 3.30%	73,136 1.93%	942,322 24.89%	2,157 0.06%
1998	130,650 3.49%	109,984 2.93%	27,224 0.73%	22,447 0.60%	122,099 3.26%	72,298 1.93%	928,731 24.79%	2,072 0.06%
1997	128,821 3.52%	107,889 2.94%	26,716 0.73%	22,519 0.61%	119,931 3.27%	70,430 1.92%	910,885 24.86%	1,823 0.05%
1996	127,008 3.52%	105,468 2.92%	26,640 0.74%	22,885 0.63%	117,895 3.27%	69,775 1.93%	892,874 24.75%	1,769 0.05%
1995	124,259 3.50%	102,846 2.90%	26,260 0.74%	22,454 0.63%	114,866 3.23%	68,502 1.93%	879,069 24.75%	1,712 0.05%
1994	121,695 3.48%	100,829 2.88%	25,461 0.73%	22,035 0.63%	111,695 3.19%	66,102 1.89%	866,134 24.77%	1,672 0.05%
1993	118,089 3.43%	98,623 2.86%	24,830 0.72%	21,058 0.61%	108,112 3.14%	65,158 1.89%	853,990 24.78%	1,626 0.05%
1992	114,979 3.39%	95,915 2.82%	24,534 0.72%	19,812 0.58%	104,394 3.07%	63,760 1.88%	843,202 24.83%	1,571 0.05%
1991	110,420 3.30%	93,515 2.80%	23,865 0.71%	19,499 0.58%	101,115 3.02%	61,794 1.85%	834,054 24.93%	1,521 0.05%

(Continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
DEMOGRAPHIC STATISTICS--POPULATION BY COUNTY
FOR THE LAST TEN FISCAL YEARS
(Continued)**

FISCAL YEAR	LEVY * COUNTY	MANATEE COUNTY	MARION * COUNTY	PASCO COUNTY	PINELLAS COUNTY	POLK * COUNTY	SARASOTA COUNTY	SUMTER COUNTY	TOTAL
2000	19,143 0.50%	253,207 6.56%	56,372 1.46%	326,494 8.47%	898,784 23.31%	457,615 11.87%	321,044 8.32%	50,823 1.32%	3,856,405 100.00%
1999	18,574 0.49%	247,028 6.53%	54,773 1.45%	321,074 8.48%	892,178 23.57%	449,087 11.86%	316,023 8.35%	47,907 1.27%	3,785,406 100.00%
1998	18,102 0.48%	241,422 6.44%	53,608 1.43%	315,785 8.43%	888,141 23.70%	459,010 12.25%	311,043 8.30%	44,366 1.18%	3,746,982 100.00%
1997	17,585 0.48%	236,778 6.46%	49,749 1.36%	309,936 8.46%	881,383 24.05%	433,694 11.83%	305,848 8.35%	40,593 1.11%	3,664,580 100.00%
1996	17,100 0.47%	233,160 6.46%	48,741 1.35%	305,576 8.48%	876,200 24.29%	424,541 11.77%	301,528 8.36%	36,456 1.01%	3,607,616 100.00%
1995	16,681 0.47%	228,283 6.43%	47,276 1.33%	298,852 8.42%	870,722 24.51%	418,841 11.79%	296,002 8.33%	35,189 0.99%	3,551,814 100.00%
1994	16,752 0.48%	223,508 6.39%	46,009 1.32%	293,966 8.41%	864,953 24.73%	411,885 11.78%	290,612 8.31%	33,814 0.96%	3,497,122 100.00%
1993	15,733 0.46%	219,313 6.37%	44,841 1.30%	290,274 8.42%	860,736 24.98%	403,208 11.70%	287,203 8.33%	33,057 0.96%	3,445,851 100.00%
1992	15,289 0.45%	215,130 6.34%	43,468 1.28%	285,407 8.41%	855,763 25.20%	397,283 11.70%	283,140 8.34%	32,015 0.94%	3,395,662 100.00%
1991	14,854 0.44%	211,707 6.33%	42,238 1.26%	281,131 8.41%	851,659 25.46%	388,356 11.61%	277,776 8.30%	31,577 0.95%	3,345,081 100.00%

Note: The population data is for that portion of the county that is located within the SWFWMD boundaries (partial counties are indicated with an "").

Source: Florida Population: Florida Estimates of Population Bureau of Economic & Business Research (BEBR), April, 1999.
Population Estimates & Projections: 1980-2020. District, May 1988.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
 DEMOGRAPHIC STATISTICS--CHANGES IN POPULATION
 FOR THE LAST TEN FISCAL YEARS**

FISCAL YEAR	POPULATION	INCREASE	PERCENT INCREASE
2000	3,856,405	70,999	1.88 %
1999	3,785,406	38,424	1.03
1998	3,746,982	82,402	2.25
1997	3,664,580	56,964	1.58
1996	3,607,616	55,802	1.57
1995	3,551,814	54,692	1.56
1994	3,497,122	51,271	1.49
1993	3,445,851	50,189	1.48
1992	3,395,662	50,581	1.51
1991	3,345,081	-	-

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
SCHEDULE OF PRINCIPAL TAXPAYERS BY COUNTY
September 30, 2000**

<u>COUNTY</u>	<u>AD VALOREM TAX COLLECTIONS</u>	<u>PERCENTAGE OF COLLECTIONS</u>	<u>TOTAL ASSESSED VALUE</u>	<u>PERCENTAGE OF ASSESSED VALUATION</u>
Pinellas County	\$29,042,944	29.15%	\$36,571,099,997	24.29%
Hillsborough County	22,973,329	23.05%	34,496,030,668	22.91%
Sarasota County	12,324,792	12.37%	21,930,739,771	14.57%
Polk County	7,860,437	7.89%	13,583,962,496	9.02%
Manatee County	6,565,397	6.59%	11,586,175,475	7.70%
Pasco County	6,176,589	6.20%	9,092,768,760	6.04%
Charlotte County	4,098,324	4.11%	6,923,396,053	4.60%
Citrus County	3,209,940	3.22%	4,889,387,557	3.25%
Hernando County	2,649,084	2.66%	4,096,364,117	2.72%
Marion County	1,435,778	1.44%	2,044,822,224	1.36%
Highlands County	1,341,544	1.35%	2,251,151,995	1.49%
Sumter County	710,011	0.71%	1,018,524,837	0.68%
Hardee County	527,027	0.53%	886,008,919	0.59%
DeSoto County	438,792	0.44%	738,754,884	0.49%
Levy County	281,085	0.28%	407,621,875	0.27%
Lake County	10,821	0.01%	27,754,082	0.02%
Total	<u>\$99,645,894</u>	<u>100.00%</u>	<u>\$150,544,563,710</u>	<u>100.00%</u>

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
MEAN MONTHLY RAINFALL BY COUNTY FOR WATER YEAR 2000**

COUNTY	October 1999	November 1999	December 1999	January 2000	February 2000	March 2000	April 2000	May 2000	June 2000	July 2000	August 2000	September 2000
Charlotte	3.57	1.18	1.44	1.75	0.34	1.20	1.70	0.48	6.02	8.63	6.41	8.16
Citrus	2.56	3.19	1.20	1.58	1.05	0.70	0.85	0.45	9.21	11.12	6.35	6.47
Desoto	3.99	1.59	1.70	1.75	0.34	1.20	1.70	0.48	6.02	8.63	6.41	8.16
Hardee	3.94	1.87	2.45	1.23	0.28	1.19	1.27	0.72	5.48	6.61	5.96	6.74
Hernando	3.87	3.23	0.99	1.42	0.60	0.57	1.21	0.47	9.12	6.84	7.32	4.88
Highlands	4.94	1.16	2.54	1.23	0.28	1.19	1.27	0.72	5.48	6.61	5.96	6.74
Hillsborough	3.33	2.32	1.66	1.71	0.54	0.56	0.84	0.08	7.34	7.86	6.97	6.47
Lake	4.67	1.92	1.64	1.42	0.60	0.57	0.90	0.47	9.12	6.84	7.32	4.88
Levy	1.62	1.85	1.47	1.58	1.05	0.70	0.85	0.45	9.21	10.27	6.35	6.47
Manatee	3.93	0.91	2.07	1.64	0.51	1.41	1.31	0.44	7.22	8.66	6.76	8.28
Marion	2.10	2.37	1.16	2.13	1.09	1.36	0.73	0.36	9.34	6.85	6.35	6.50
Pasco	4.94	2.07	0.98	1.70	0.54	0.61	0.42	0.19	6.79	11.12	6.99	6.44
Pinellas	2.48	0.89	0.80	1.38	0.58	0.74	0.53	0.01	6.19	13.03	6.45	8.04
Polk	3.26	2.06	2.43	1.23	0.28	1.19	1.27	0.72	5.48	6.61	5.96	6.74
Sarasota	5.05	0.72	2.45	1.64	0.51	1.41	1.31	0.44	7.22	8.66	6.76	8.28
Sumter	3.41	2.96	1.15	1.44	0.36	0.53	0.90	0.52	5.77	8.01	7.07	6.36

Source: SWFWMD Water Management Database

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
SCHEDULE OF INSURANCE IN FORCE
September 30, 2000**

<u>POLICY EXPIRATION DATE</u>	<u>TYPES OF COVERAGE</u>	<u>COMPANY</u>	<u>POLICY NUMBER</u>	<u>ANNUAL PREMIUM</u>	<u>LIMITS OF COVERAGE</u>	<u>DEDUCTIBLE</u>
10/01/00	Property	Hartford	21PKSQH202E	\$134,763	\$79,815,044 Blanket All Risk Flood Extra Expense \$475,000	\$2,500 per occurrence 10,000 N/A
	*Water Control Structures			incl.	(\$51,978,000 incl.)	10,000
	*SPICE (Special Property Endorsement)			incl.	Various extension of coverage	
10/01/00	Inland Marine	Hartford	21CESQH2021E			
	*Boat			435	Physical Damage: \$160,047	500
	*Contractor's Equipment			7,011	\$2,720,569 (Scheduled Equipment) \$100,000 Rented Equipment \$183,370 (Unscheduled Equipment)	500 500 1,000
	*Radio/Tower/Equipment			39	\$10,412	1,000
	*Electronic Data Processing			8,347	\$14,278,683 Extra Expense-\$500,000	1,000 all losses 10,000 Breakdown
	*Valuable Papers & Records			5,244	\$6,800,000	250
10/01/00	Boiler & Machinery	Hartford	Binder #	4,212	\$10,000,000	1,000
09/29/01	Flood	Bankers	090007377893-05 090007377895-05	1,698 1,698	\$500,000 Bldg/\$500,000 Contents Tampa Bldg 1 and TDC Only	500 Bldg/\$500 Contents
10/01/00	General Liability	Twin City Fire	21CESQH2022	53,414	\$1M Occurrence \$1M Aggregate	N/A
	*Law Enforcement Liability			13,598	\$1,000,000/\$1,000,000	5,000/occurrence
10/01/00	Auto	Hartford	21CESQH2020E	47,506	Liability \$1 M per accident CSL Physical Damage/Vehicles >\$25,000	N/A 1,000
10/01/00	Public Officials and Employees Liability	National Union	486-46-93	33,895	\$1,000,000/\$1,000,000	25,000 per occurrence
08/26/01	Petroleum Liability	Commerce & Industry	FLP7511732	885	\$1M Occurrence \$2M Aggregate	\$500 Third Party \$300,000 Corr. Action
09/30/00	Crime	Hartford	01PEBGA1886	1,380	\$100,000 Emp/\$1,000,000 (3 positions)	N/A
			Subtotal	<u>\$314,125</u>		
09/30/00	Self-Insured Workers' Compensation (Claims Paid FY 2000)	RSKCo	-----	150,556	Medical/indemnity/expenses	
09/30/00	Excess Insurance	National Union	415-91-20	37,306	\$350,000 SIR/Statutory limits	350,000 SIR
09/30/00	Service Fee	RSKCo	-----	15,675	Administration Charge	
09/30/00	State Assessment	Dept. of Labor/Div. WC	-----	60,643	Self-Insurer Assessment	
			Subtotal	<u>\$264,180</u>		
			Total	<u>\$578,305</u>		

Source: Records of the Southwest Florida Water Management District Risk Manager

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
MISCELLANEOUS STATISTICAL DATA
September 30, 2000**

HIGHEST TOTAL POPULATION BY COUNTY

	TOTAL POPULATION	% OF DISTRICT
Hillsborough County	967,511	25.09%
Pinellas County	898,784	23.31%
Polk County	457,615	11.87%
Pasco County	326,494	8.47%
Sarasota County	321,044	8.32%
	2,971,448	77.06%

POPULATION PROJECTIONS

	DISTRICT GREEN SWAMP	ALAFIA RIVER BASIN	HILLSBOROUGH RIVER BASIN	NORTHWEST HILLSBOROUGH BASIN	COASTAL RIVERS BASIN	PINELLAS- ANCLOTE RIVER BASIN	WITHLA- COOCHEE RIVER BASIN	PEACE RIVER BASIN	MANASOTA BASIN	TOTAL SWFWMD
1995	32,982	147,869	609,164	213,185	328,757	1,039,078	254,271	683,052	585,540	3,893,898
2000	37,546	159,717	658,568	230,267	371,729	1,089,101	298,233	784,137	639,400	4,268,698
2010	44,537	180,664	746,693	260,467	448,068	1,148,774	375,224	945,465	740,620	4,890,512
2020	56,964	200,268	830,087	288,730	524,936	1,181,070	452,127	1,199,657	838,310	5,572,149

OTHER MISCELLANEOUS STATISTICS

Date of Incorporation	July 1, 1961
District Headquarters	Brooksville, Florida-Hernando County
Satellite Offices	Tampa, Bartow, Venice, Lecanto
Employees	763
Area	9,659 square miles
Maximum Tax Levy-District	.50 PER \$1000 of assessed property value
Maximum Tax Levy-Basins	.50 PER \$1000 of assessed property value
Water Use Permits Issued	781
Management of Surface Water Permits Issued/Noticed General	26
Management of Surface Water Permits Issued/Non-Noticed General	252
Wetland Resource Permits/Dredge & Fill Permits Issued	7
Environmental Resource Permits Issued	2,069
Well Construction Permits Issued	11,438
Average Rainfall	50-55 Inches per year
Elevation Range	0-300 feet above mean sea level

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Supplementary Financial Statements



P.O. Box 31002
St. Petersburg, FL 33731-8902

P.O. Box 1439
Tampa, FL 33601-1439

**Independent Auditors' Report on Compliance
and on Internal Control Over Financial Reporting
Based on an Audit of Financial Statements Performed
in Accordance With *Government Auditing Standards***

Members of the Governing Board of the
Southwest Florida Water Management District:

We have audited the general-purpose financial statements of the Southwest Florida Water Management District, a component of the State of Florida, as of and for the year ended September 30, 2000, and have issued our report thereon dated December 15, 2000. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Southwest Florida Water Management District's general-purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Southwest Florida Water Management District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general-purpose financial statements and not to provide assurance on internal control over financial reporting. Our consideration of internal control over financial reporting would not necessarily disclose all matters in internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the Governing Board and management of the Southwest Florida Water Management District, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

December 15, 2000



P.O. Box 31002
St. Petersburg, FL 33731-8902

P.O. Box 1439
Tampa, FL 33601-1439

**Independent Auditors' Report on
Compliance With Requirements Applicable to
Each Major Program and Internal Control Over
Compliance in Accordance With OMB Circular A-133**

Members of the Governing Board of the
Southwest Florida Water Management District:

Compliance

We have audited the compliance of the Southwest Florida Water Management District, a component unit of the State of Florida, with the types of compliance requirements described in the *U.S. Office of Management and Budget ("OMB") Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended September 30, 2000. The Southwest Florida Water Management District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Southwest Florida Water Management District's management. Our responsibility is to express an opinion on the Southwest Florida Water Management District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Southwest Florida Water Management District's compliance with those requirements and performing such other procedures as we consider necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Southwest Florida Water Management District's compliance with those requirements.

In our opinion, the Southwest Florida Water Management District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended September 30, 2000.



Internal Control Over Compliance

The management of the Southwest Florida Water Management District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Southwest Florida Water Management District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of internal control over compliance would not necessarily disclose all matters in internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the Governing Board, and management of the Southwest Florida Water Management District, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

December 15, 2000

KPMG LLP

SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT

Schedule of Expenditures of
Federal Awards

Year ended September 30, 2000

<u>Federal Grantor/Pass Through Grantor</u>	<u>Federal CFDA number</u>	<u>Award Amount</u>	<u>Grant ID #</u>	<u>Accrued/deferred revenue 09/30/1999</u>	<u>Cash receipts</u>	<u>Expenditures</u>	<u>Accrued/deferred revenue 09/30/2000</u>
Environmental Protection Agency							
<i>Passed through Florida Department of Environmental Protection:</i>							
Aquatic Plant Management Control	12.107	\$ 100,000	AP157	\$ 10,957	10,957	—	—
Aquatic Plant Management Control	12.107	100,000	AP169	—	100,000	100,000	—
Total program				10,957	110,957	100,000	—
Ambient Monitoring Network	66.419	149,980	GW194	—	92,443	149,980	57,537
Total program				—	92,443	149,980	57,537
Ambient Monitoring of Surface Water	66.454	52,000	WM686	19,021	19,021	—	—
Ambient Monitoring of Surface Water	66.454	51,999	GW200	—	34,740	51,070	16,330
Total program				19,021	53,761	51,070	16,330
Cockroach Bay Grant Program	66.459	155,407	WM539	3,515	3,515	28,967	28,967
Florida Aquarium Parking Lot Stormwater Management	66.459	196,996	WM662	24,035	48,756	46,818	22,097
Total program				27,550	52,271	75,785	51,064
Crystal Springs Ground Water NPS Assessment	66.460	100,000	WM680	—	49,358	51,633	2,275
Stormwater Management Alternatives Demonstration	66.460	181,575	WM716	—	—	17,109	17,109
Total program				—	49,358	68,742	19,384
American Society of Civil Engineers BMP Data Transfer Grant	66.606	9,500	CX827140-01-0	—	4,750	9,500	4,750
Total program				—	4,750	9,500	4,750
Total Environmental Protection Agency				57,528	363,540	455,077	149,065
Federal Emergency Management Agency							
<i>Passed through Florida Department of Community Affairs:</i>							
Disaster Relief Funding Agreement	83.545	366,406	98RMM9130016-168	83,465	—	166,601	250,066
Total program				83,465	—	166,601	250,066
Total Federal Emergency Management Agency				83,465	—	166,601	250,066

(Continued)

SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT

Schedule of Expenditures of
Federal Awards, Continued

Year ended September 30, 2000

<u>Federal Grantor/Pass Through Grantor</u>	<u>Federal CFDA number</u>	<u>Award amount</u>	<u>Grant ID #</u>	<u>Accrued/deferred revenue 09/30/1999</u>	<u>Cash receipts</u>	<u>Expenditures</u>	<u>Accrued/deferred revenue 09/30/2000</u>
<u>U.S. Fish and Wildlife Service</u>							
<i>Passed through Florida Department of Environmental Protection:</i>							
Wolf Branch Creek and Clam Bayou	15.614	\$ 1,100,000	SP513	\$ —	240,944	618,326	377,382
Cockroach Bay Upland Restoration	15.FFB	60,000	1448-40181-98-J-020	—	37,948	37,948	—
Total program				—	278,892	656,274	377,382
Total U.S. Fish and Wildlife Service				—	278,892	656,274	377,382
<u>U.S. Army Corps of Engineers</u>							
Flood Control Project	12.106	N/A	DACW-17-82-H-003	—	10,875	10,875	—
Total U.S. Army Corps of Engineers				—	10,875	10,875	—
Total Expenditures of Federal Awards				\$ 140,993	653,307	1,288,827	776,513

See accompanying notes to schedule of expenditures of federal awards.

SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT

Notes to Schedule of Expenditures of Federal Awards

Year ended September 30, 2000

(1) **Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the Southwest Florida Water Management District, and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the general-purpose financial statements.

SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT

Schedule of Findings and Questioned Costs

Year ended September 30, 2000

(1) Summary of Auditors' Results

- | | |
|--|---------------------|
| (a) The type of report issued on the financial statements: | Unqualified |
| (b) Reportable conditions in internal control were disclosed by the audit of the financial statements: | None reported |
| Material weaknesses: | No |
| (c) Noncompliance which is material to the financial statements: | No |
| (d) Reportable conditions in internal control over major programs: | None reported |
| Material weaknesses: | No |
| (e) The type of report issued on compliance for major programs: | Unqualified opinion |
| (f) Any audit findings which are required to be reported under Section 510(a) of OMB Circular A-133: | No |
| (g) The major program is as follows: | |

Program	CFDA No.
Wolf Branch Creek and Clam Bayou	15.614
(h) Dollar threshold used to distinguish between Type A and Type B programs:	\$300,000
(i) Auditee qualified as a low-risk auditee under Section 530 of OMB Circular A-133:	Yes

- | | |
|--|------|
| (2) Findings relating to the financial statements reported in Accordance with <i>Government Auditing Standards</i>: | None |
| (3) Findings and questioned costs relating to federal awards: | None |



P.O. Box 31002
St. Petersburg, FL 33731-8902

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Tampa, FL 33601-1439

**Independent Auditors' Report on
Examination of Management's Assertion
About Compliance With Specified Requirements**

Members of the Governing Board of the
Southwest Florida Water Management District:

We have examined management's assertion about the Southwest Florida Water Management District's, a component unit of the State of Florida, compliance with the allowable cost and other applicable requirements established in the grant agreements applicable to the State grants and aids appropriations identified in the Schedule of State Financial Assistance for the year ended September 30, 2000 included in the accompanying Management Assertion Report. Management is responsible for the Southwest Florida Water Management District's compliance with those requirements. Our responsibility is to express an opinion on management's assertion about the Southwest Florida Water Management District's compliance based on our examination.

Our examination was made in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the Southwest Florida Water Management District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Southwest Florida Water Management District's compliance with specified requirements.

In our opinion, management's assertion that the Southwest Florida Water Management District complied with allowable cost and other applicable requirements of the State grants and aids appropriations identified in the Schedule of State Financial Assistance during the year ended September 30, 2000 is fairly stated, in all material respects.

This report is intended solely for the information and use of the Governing Board and management of the Southwest Florida Water Management District, and state awarding agencies, and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

December 15, 2000



MANAGEMENT ASSERTION REPORT

I, Daryl F. Pokrana, hereby assert that, the Southwest Florida Water Management District complied with allowable cost requirements of the grants and aids appropriations identified on the attached Schedule of State Financial Assistance for the year ended September 30, 2000.



Director of Finance
December 15, 2000

SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT

Schedule of State Financial Assistance

Year ended September 30, 2000

<u>State Agency and Program Title</u>	<u>State contract/ grant number</u>	<u>Federal CFDA #</u>	<u>State receipts</u>	<u>Federal through State receipts</u>	<u>Total receipts</u>
Department of Environmental Protection:					
Aquatic Plant Management *	AP157	12.107	\$ 107,384	—	107,384
Aquatic Plant Management *	AP169	12.107	635,923	100,000	735,923
Wolf Branch Creek and Clam Bayou	SP513	15.614	—	240,944	240,944
Ambient Monitoring Network	GW194	66.419	—	92,443	92,443
Ambient Monitoring of Surface Water *	WM686	66.454	—	19,021	19,021
Ambient Monitoring of Surface Water *	GW200	66.454	—	34,740	34,740
Cockroach Bay Agreement *	WM539	66.459	—	3,515	3,515
Stormwater Management *	WM662	66.459	—	48,756	48,756
Crystal Springs Groundwater NPS Assessment*	WM680	66.460	—	49,358	49,358
Implementation of Permitting Requirements *	GW163	N/A	114,921	—	114,921
Groundwater Quality Monitoring	GW175	N/A	40,757	—	40,757
Total Department of Environmental Protection			<u>898,985</u>	<u>588,777</u>	<u>1,487,762</u>
Department of Transportation:					
McKay Bay Detention Pond Retrofit	N/A	N/A	<u>7,007</u>	<u>—</u>	<u>7,007</u>
Total Department of Transportation			<u>7,007</u>	<u>—</u>	<u>7,007</u>
Total State Financial Assistance			<u>\$ 905,992</u>	<u>588,777</u>	<u>1,494,769</u>

* Includes state grant and aid appropriations.

See accompanying notes to schedule of state financial assistance.

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SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT

Notes to Schedule of State Financial Assistance

Year ended September 30, 2000


(1) Basis of Presentation

The accompanying schedule of state financial assistance includes the state grant activity of the Southwest Florida Water Management District, and is presented on the cash basis of accounting. The information in this schedule is presented in accordance with the requirements of Section 216.349, *Florida Statutes*, and Chapter 10.600, *Rules of the Auditor General*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the general-purpose financial statements.

(2) Relationship to Schedule of Expenditures of Federal Awards

The accompanying schedule of state financial assistance includes the receipt of state financial assistance which involves federal awards included on the schedule of expenditures of federal awards. Differences between amounts reported as receipts on the schedule of state financial assistance and expenditures on the schedule of expenditures of federal awards result from the timing of expenditures of such receipts.

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 Management Letter



P.O. Box 31002
St. Petersburg, FL 33731-8902

P.O. Box 1439
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Management Letter

Members of the Governing Board of the
Southwest Florida Water Management District:

We have audited the general-purpose financial statements of the Southwest Florida Water Management District, a component unit of the State of Florida, for the year ended September 30, 2000, and have issued our report thereon dated December 15, 2000. In planning and performing our audit of the general-purpose financial statements of the Southwest Florida Water Management District we considered internal control in order to determine our auditing procedures for the purpose of expressing our opinion on the general-purpose financial statements. An audit does not include examining the effectiveness of internal control and does not provide assurance on internal control. We have not considered internal control since the date of our report.

We have also issued our report dated December 15, 2000, on our consideration of the Southwest Florida Water Management District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. Disclosures in that report, if any, should be considered in conjunction with this management letter.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Additionally, our audit was conducted in accordance with the provisions of Chapter 10.550, *Rules of the Auditor General*, which govern the conduct of governmental audits performed in the State of Florida and require that certain items be addressed in this letter.

The *Rules of the Auditor General* Section 10.554(1)(e)1 require that, unless otherwise required to be reported in the auditors' report on compliance and internal controls or in the schedule of findings and questioned costs, a management letter shall include: (1) a statement as to whether or not inaccuracies, shortages, defalcations, fraud and violations of laws, rules, regulations, and contractual provisions reported in the preceding annual financial audit report have been corrected, and (2) a statement as to whether or not recommendations made in the preceding annual financial audit report have been followed. There were no inaccuracies, shortages, defalcations, fraud or violations of laws, rules, regulations, or contractual provisions reported in the preceding annual financial audit. Additionally, there were no recommendations made in the preceding annual financial audit.



The *Rules of the Auditor General* Section 10.554(1)(e)2 state that a management letter shall include a statement as to whether or not the local governmental entity is in a state of financial emergency as a consequence of conditions described in Section 218.503(1), *Florida Statutes*. Section 218.503(1) states that a local governmental entity is in a state of financial emergency when any of the following conditions occur:

- (a) Failure, within the same fiscal year in which due, to pay short-term loans from banks or failure to make bond debt service payments when due;
- (b) Failure to transfer at the appropriate time, due to lack of funds: (1) taxes withheld on the income of employees; or (2) employer and employee contributions for a) federal social security, or b) any pension, retirement or benefit plan of an employee;
- (c) Failure for any one pay period to pay, due to lack of funds: (1) wages and salaries owed to employees; or (2) retirement benefits owed to former employees;
- (d) An unreserved or total fund balance or retained earnings deficit for which sufficient resources of the local government entity are not available to cover the deficit for two successive years; and
- (e) Noncompliance of the local government retirement system with actuarial conditions provided by law.

Management of the Southwest Florida Water Management District has determined that the Southwest Florida Water Management District is not in a state of financial emergency as defined in Section 218.503(1). In connection with our audit of the general-purpose financial statements of the Southwest Florida Water Management District, the results of our tests did not indicate that the Southwest Florida Water Management District is in a state of financial emergency as a consequence of the conditions in Section 218.503(1).

Section 11.45, *Florida Statutes*, states that an auditor shall notify each member of the governing body of a local government entity for which deteriorating financial conditions exist which may cause a condition described in Section 218.503(1) to occur if actions are not taken to address such conditions. Management of the Southwest Florida Water Management District has determined that deteriorating financial conditions do not exist which could cause a condition described in Section 218.503(1) to occur if actions are not taken to address such conditions.

As required by the *Rules of the Auditor General*, Section 10.554(1)(e)(3), we determined that the financial report filed by the Southwest Florida Water Management District with the Florida Department of Banking and Finance pursuant to Section 218.32(1)(a), *Florida Statutes* is in agreement with the annual financial audit report for the current audit period.

The *Rules of the Auditor General*, Section 10.554(1)(e)(4) require that we determine whether or not the Southwest Florida Water Management District complied with Section 218.415, *Florida Statutes*, regarding the investment of public funds. The Southwest Florida Water Management District was in compliance with Section 218.415, *Florida Statutes* as it relates to the investment of public funds.

The *Rules of the Auditor General*, Section 10.554(1)(e)(6) require that we report any recommendations to improve the Southwest Florida Water Management District's financial management, accounting procedures, and internal controls. There were no recommendations to improve the Southwest Florida Water Management District's financial management, accounting procedures, and internal controls.

The *Rules of the Auditor General*, Section 10.554(1)(e)(7) require that we report any recommendations to address the deteriorating financial conditions disclosed pursuant to Section 11.45(3)(a)8, *Florida Statutes*. There were no deteriorating financial conditions disclosed pursuant to Section 11.45(3)(a)8, *Florida Statutes*.

The *Rules of the Auditor General*, Section 10.554(1)(e)(8) state that, if not already reported in the auditors' report on compliance and internal controls or in the schedule of findings and questioned costs, the management letter include:

- Violations of laws, rules, regulations, and contractual provisions that have occurred, or are likely to have occurred, and were discovered within the scope of the audit.
- Improper or illegal expenditures discovered within the scope of the audit that may or may not materially affect the financial statements.
- Other matters requiring correction that may or may not materially affect the financial statements reported on, including, but not limited to:
 - Improper or inadequate accounting procedures (i.e. the omission of required disclosures from the annual financial statements).
 - Failures to properly record financial transactions.
 - Other inaccuracies, shortages, defalcations, and instances of fraud discovered by, or that come to the attention, of the auditor.

The results of our audit disclosed no violations of laws, rules, regulations, or contractual provisions, no improper or illegal expenditures, or other matters requiring correction.

The *Rules of the Auditor General* Section 10.554(1)(e)(9) also require that we report on the Southwest Florida Water Management District's name or official title and legal authority. In that regard, the Southwest Florida Water Management District was established by the Chapter 373 of the Florida Statutes.

* * * * *

This report is intended solely for the information and use of the Governing Board and management of the Southwest Florida Water Management District, and the Auditor General of the State of Florida, and is not intended to be and should not be used by anyone other than these specified parties.

December 15, 2000

KPMG LLP

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