

# COMPREHENSIVE ANNUAL FINANCIAL REPORT

*Fiscal Year Ended September 30, 1999*



water *supply*



water *quality*



flood *protection*



natural *systems*

Southwest Florida  
Water Management District

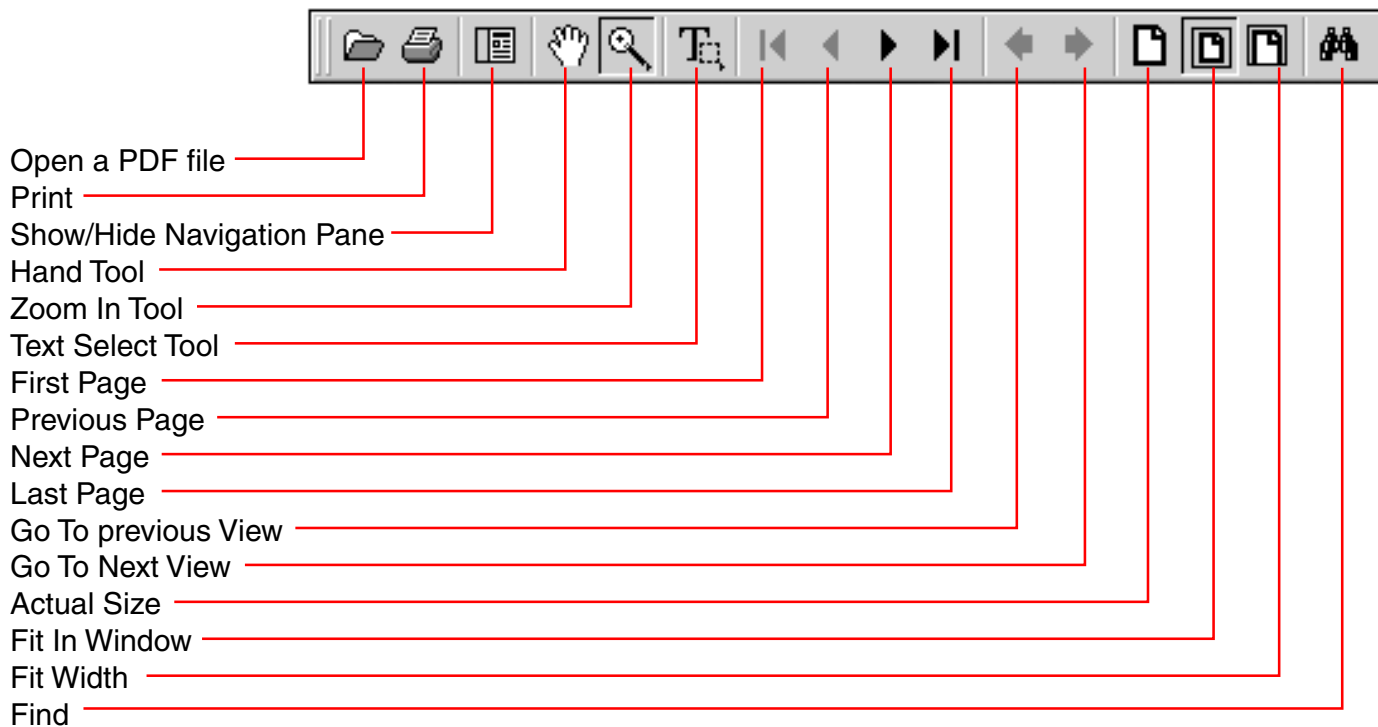


*A Component Unit of the State of Florida*

For more information regarding the District's Comprehensive Annual Financial Report, please contact Daryl F. Pokrana, Finance Director, at (352) 796-7211 extension 4122.

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# COMPREHENSIVE ANNUAL FINANCIAL REPORT

*Fiscal Year Ended September 30, 1999*

*Prepared by: Finance Department*

Southwest Florida  
*Water Management District*



*A Component Unit of the State of Florida*

**The Front Cover:**

*The mission of the Southwest Florida Water Management District (District) is to manage the water and water-related resources for the people through regulatory and other programs. Central to the mission is maintaining the balance between the water needs of current and future users while protecting and maintaining the natural systems which provide the District with its existing and future water supply.*

*The Governing Board of the District assumes its responsibilities as authorized in Chapter 373 and other chapters of the Florida Statutes by directing a wide range of programs, initiatives and actions. These programs include, but are not limited to: water supply planning, development and conservation; water quality improvement, data collection and analysis; flood protection and control; and natural systems protection and maintenance.*

The District does not discriminate on the basis of any individual's disability status. Anyone requiring reasonable accommodation under the ADA should contact Spring Aikens at (352) 796-7211, or 1-800-423-1476 (Florida only), extension 4121. TDD only: 1-800-231-6103 (Florida only). Fax number: (352) 540-6011. Suncom fax: 663-6011.

**Southwest Florida Water Management District  
Comprehensive Annual Financial Report  
For the Fiscal Year Ended September 30, 1999**

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January 14, 2000

To the Citizens of the  
Southwest Florida Water Management District:

The Comprehensive Annual Financial Report of the Southwest Florida Water Management District (District) for the fiscal year ended September 30, 1999, is hereby submitted.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the information presented is accurate in all material respects, and is reported in a manner that presents fairly the financial position and results of operations of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's activities have been included.

The Comprehensive Annual Financial Report is presented in five sections: Introductory, Financial, Statistical, Supplementary Financial Statements, and Management Letter. The Introductory Section includes this transmittal letter, the Certificate of Achievement awarded to the District by the Government Finance Officers Association, a map of the District, the District's organization chart listing principal officials, and a Finance Department listing. The Financial Section includes the general purpose financial statements; the combining, individual fund, and account group financial statements and schedules; as well as the Report of Independent Certified Public Accountants on the general purpose financial statements and schedules. The Statistical Section includes selected financial and demographic information generally presented on a multi-year basis. The Supplementary Financial Statements Pursuant to Office of Management and Budget (OMB) Circular A-133 include the Report of Independent Certified Public Accountants on compliance and internal control, Report of Independent Certified Public Accountants on compliance and internal controls related to federal programs, and Report of Independent Certified Public Accountants on examination of management's assertion about compliance with specified requirements of state financial assistance programs, in addition to the schedules of federal and state financial assistance. The Management Letter is included pursuant to the Rules of the Auditor General for the State of Florida.

The District encompasses a 16-county area in west central Florida and is one of five regional water management districts charged by Chapter 373 of the Florida Statutes to preserve and protect the state's water resources.



Approximately one-fourth of the state's population resides within the District. The District was established in 1961 by a special act of the Florida Legislature to serve as local sponsor of the Four River Basins, Florida Project. This was a major flood control project sponsored by the U.S. Army Corps of Engineers after Hurricane Donna caused extensive damage in west central Florida in 1960.

The District's original mission was to protect people and property from flooding caused by tropical storms and other heavy rains. This was done in part by building structures to control high waters. The Tampa Bypass Canal, which diverts Hillsborough River overflow around the flood-prone areas of Tampa and Temple Terrace, is the most visible example of this water resource management responsibility.

Today's regional flood protection efforts remain an important element of the District's mission, but during the past 38 years, the demands of growth have created additional responsibilities mandated to the District by the Florida Legislature. As delegated by the Florida Department of Environmental Protection (DEP), the District now authorizes permits for consumptive use of water, well construction, surface water management, and the protection of wetlands. Water supply, water resource development, and water quality are major concerns, and most projects focus on ensuring enough sustainable quality water for the future.

An 11-member Governing Board determines the District's overall policies, executes its regulatory responsibilities, administers contracts, hires the Executive Director, and authorizes tax levies and budgets. Each member is appointed by the Governor and confirmed by the Florida Senate. District Governing Board members serve four-year terms, are eligible for reappointment, and serve as unpaid citizen volunteers. One or more Governing Board members serve in an ex officio role on each of the District's eight Basin Boards.

Eight watershed basins within the District are each overseen by a Basin Board. There are 44 Basin Board members, who are also appointed by the Governor and confirmed by the Florida Senate. Basin Board members serve three-year terms, are eligible for reappointment, and serve as unpaid citizen volunteers. They offer a localized perspective to water management. The District Governing Board oversees activities in a ninth watershed area, the Green Swamp Basin, because of its Districtwide hydrologic significance.

The District is authorized by the Florida Constitution and Legislature to fund its general operations from ad valorem (property) taxes. The District Governing Board may levy up to one-half mill for the operational costs of the District. In addition, each of the eight Basin Boards may assess up to one-half mill for local water management projects. One mill equals \$1 of tax per \$1,000 of assessed property value. Funding for District programs is supplemented by grants from and contracts with the federal, state, and local governments, and District permit fees.

## **THE REPORTING ENTITY**

The financial statements of the District include all operations for which the District is financially accountable.

The District is a component unit of the State of Florida for financial reporting purposes. The state provides funding for District programs through the sale of state debt, sharing of documentary stamp revenues, and the approval of various annual grants and entitlements.

The District's financial statements for the fiscal year ended September 30, 1999, will be incorporated into the State of Florida financial statements for the state's fiscal year ending June 30, 2000, as a discretely presented component unit. Discretely presented component units are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the primary government, which is the State of Florida, and to differentiate their financial position, results of operations and cash flows.

## **ECONOMIC CONDITIONS AND OUTLOOK**

Overall, the economic conditions and outlook for the counties within the District appear to be positive. In historic terms, growth in employment, and real personal income will likely be slower in the period 1995-2010 than was the case in 1980-1995. The good news is that Florida's growth rates for these measures will continue to exceed those for the nation as a whole. This trend holds true for the counties within the District as well. In fact, non-agricultural jobs and real per capita income are expected to grow at a significantly faster rate in the counties in the District than the state as a whole. Unemployment will also be lower in the District than the state throughout the entire forecast period. Comparative data on non-agricultural employment, income, housing starts, and population in the District and the state are contained in Exhibit A<sup>1</sup> (see page xxii).

Manatee County will be one of the four fastest growing county economies in Florida for the period 1995-2010. Average annual non-agricultural job growth will exceed 3.4 percent for all four counties (Manatee, Collier, Seminole, and Orange). Hernando and Lake counties will also be among the top ten fastest growing county economies in Florida.

Three of the four counties in the state with the fastest growing real per capita income over the forecast period are located within the District (Pinellas, Manatee, and Pasco). Growth in real per capita income will exceed 2.2 percent per year in each of those counties.

The factors that drive growth rates for the various non-agricultural economic measures are somewhat different in each county (e.g., population growth, dependence on interest income), and some counties in the District are faring better than others. However, taken as a whole, the non-agricultural economy of the counties in the District appear to be performing quite well relative to the rest of the state and the nation.

Farm employment<sup>2</sup> within counties in the District is expected to continue to decline. Over the 10-year forecast period (2000-2010), the decline in farm employment for the counties in the District will be 4.6 percent. Statewide, farm employment is expected to decrease 4.3 percent between 2000 and 2010. The District's share of statewide farm employment will remain relatively constant over the 10-year period – about 36.6 percent. The largest near-term (2000-2005) and long-term (2000-2010) percentage declines in farm employment will occur in Pasco County (9.8 percent and 17.3 percent, respectively). Only DeSoto, Levy, and Manatee counties are expected to have growth in farm employment both in the near term and the long term.

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<sup>1</sup>Source: The Florida Long-Term Economic Forecast, Volume 2: Counties. Bureau of Economic and Business Research, University of Florida, Gainesville. September 1999.

<sup>2</sup>Farm employment and earnings data source: 1999 State Profile. Woods & Poole Economics. Washington, D.C.

Despite the general decline in farm employment within the counties in the District, real farm earnings are expected to increase in all counties in both the near and long term except for Citrus, and Pasco counties. Real farm earnings (1992 dollars) in District counties are expected to increase from \$657.07 million in 2000 to \$703.72 million in 2005 and \$753.63 million in 2010. Overall, the District counties' share of statewide farm earnings will increase to 31.4 percent in 2000 and then decline to 31.3 percent in 2010. The decline in share of state farm earnings over the long term appears to be due more to the rapid urbanization of counties such as Citrus and Pasco rather than a projected downturn in the District's agricultural economy.

Two of the most significant agricultural commodities in the District are citrus and vegetables. The 1998-1999 season represented a positive turnaround for citrus growers from previous years<sup>3</sup>. Orange harvests were three-fourths of the previous year's harvest in Florida and four-fifths of the previous harvest in the major orange growing region of Brazil. The reduced harvests provided the best financial performance for Florida orange growers of the decade and there is cause for optimism for the upcoming season as well. While prices for some varieties are expected to be down from last year's prices, total round-orange on-tree gross revenue is expected to increase 5.1 percent over last year. Continuing declines in grapefruit juice inventories should bode well for continuing the upward trend in revenues for grapefruit growers as well. Total on-tree gross revenue for the grapefruit industry is expected to be up by 29.9 percent over last season. Intensive marketing of the health benefits of citrus, increased demand for not-from-concentrate juices (produced primarily in Florida), and a rebounding Asian market are all contributing to favorable market conditions for citrus growers. The primary unknown in this outlook is the impact of Hurricane Irene. There may be a fruit loss of 5 percent to 15 percent in affected groves. The affected groves are located primarily in the southern and eastern growing regions of the state. This reduced production could benefit growers in the western producing area of the District. The impact of Hurricane Irene is not reflected in the above forecast as damage assessments were not available prior to the release of the 1999-2000 season outlook.

Vegetable acreage is anticipated to be slightly higher in 2000 than in 1999, both statewide and within the District<sup>4</sup>. However, the hurricanes of late 1999 may have compressed the planting schedules for fall vegetables and may result in poorer market conditions than would have occurred otherwise. Weather and Mexican imports will be the driving forces affecting United States grower returns in the short run.

Overall, the vegetable industry continues to benefit from consumer responses to increased income, product quality, and perceived health benefits from the consumption of vegetables. Per capita consumption of fresh and processed vegetables in the United States increased 7.3 percent between 1991 and 1998 (excluding potatoes, mushrooms, and dry edible beans). During the same period, per capita consumption of fresh and processed potatoes increased 7.9 percent.

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<sup>3</sup>Citrus industry data source: Florida Citrus Outlook: 1999-2000 Season. Working Paper Series 99-1. Florida Department of Citrus. October 27, 1999.

<sup>4</sup>Vegetable industry data source: telephone communication with Dr. John Van Sickle. Food and Resource Economics Department, University of Florida. October 27, 1999.

Increased domestic demand, a resurgence in export demand related to economic recovery in Asian markets, and technological advances favorable to U.S. vegetable producers, paint a relatively optimistic long-term outlook for vegetable producers. This optimism is somewhat tempered by the increasing market share of hot house tomatoes produced in Canada and Europe.

Significant concern had been expressed in the past over the economic impacts of potential reductions in wellfield pumpage to protect environmental features in the Tampa Bay area. Much has been accomplished in the recent past to avoid the negative economic impacts of potential water shortages in the Tampa Bay area. Tampa Bay Water and the District have signed an agreement that provides assurances as to what will be expected of all parties through 2010. The planning and development of alternative water resources to replace reduced wellfield production is under way. It has been estimated that the water supply projects contained in Tampa Bay Water's Master Water Plan will generate between \$1 billion and \$2 billion in income, and at least 265 full-time jobs<sup>5</sup>. Water rates are expected to remain affordable for the foreseeable future.

The Southern Water Use Caution Area (SWUCA), which encompasses most of the southern half of the District, is the other Water Resource Caution Area that has generated concerns about the economic impacts of limiting withdrawal impacts. Recent statutory provisions requiring the development of a Districtwide water supply assessment and regional water supply plans where sources have not been identified to meet water needs through 2020, have delayed the development and implementation of a SWUCA-specific management plan. The results of the regional water supply plan will become a significant part of any SWUCA management plan. If future efforts follow the spirit of previous management efforts, it is anticipated that significant emphasis will be placed on minimizing the economic impact of addressing resource concerns in the SWUCA.

## **MAJOR INITIATIVES AND MILESTONES**

Fiscal year 1999 was an active year as the District continued its mission of managing the water resources to meet the needs of current and future users, while also protecting the environment.

### **Comprehensive Watershed Management Initiative**

The District has developed the Comprehensive Watershed Management (CWM) Initiative to conduct water resource assessment, planning, and management on a watershed basis. The CWM Initiative is designed to allow for careful evaluation of the regional status of water resources, with analysis organized by the District's four Areas of Responsibility (AORs): (1) Water Supply, (2) Flood Protection, (3) Water Quality, and (4) Natural Systems. Multi-disciplinary and multi-agency teams are developing watershed management plans and activities within each of the District's eleven watersheds.

The CWM Initiative helps to ensure that comprehensive, coordinated analysis and decision-making occur to preserve the qualities of watersheds as growth and development take place in the future. It fosters closer cooperation among the District, local governments, and other stakeholders.

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<sup>5</sup>Tampa Bay Water. *Value of Water Study*. Prepared by Oscher Consulting. July 1, 1999.

The watershed management approach represents an evolution in direction for the District. It provides the opportunity to enhance coordinated action between the District and local governments. The current policies of both can be effectively compared to existing and anticipated conditions in a given watershed, and then decisions can be made which will result in a desirable watershed future. If the anticipated result, based on projecting today's decisions into the future, is not desirable (i.e., exacerbated flooding problems, degraded water quality, loss of natural systems), then these decisions must be revised in order to implement the preferred vision for a watershed. The future quality of Florida's water resources, natural environment, and the quality of life depend in large part on realizing this linkage.

#### *CWM Initiative Goals*

Staff work groups have convened to develop CWM plans for each of the District's eleven watersheds. These work groups include resource-based and management support representatives from many District departments and participants from local governments, other agencies, and groups. These work groups are charged with four primary watershed management goals:

1. Collect, integrate, and analyze the existing wealth of information pertinent to each watershed, and store the information in a database for further use.
2. Identify and prioritize existing and potential watershed management issues within the Water Supply, Flood Protection, Water Quality, and Natural Systems Areas of Responsibility.
3. Develop visionary management actions to realistically address the water resource issues identified.
4. Implement and monitor the effectiveness of the overall process and action plans, and provide for needed revisions.

#### *CWM Initiative Benefits*

Managing water resources on a watershed level has a number of benefits:

- By focusing on smaller areas of the District, problems and solutions can be addressed within the constraints of limited resources (funds, staff, facilities).
- The interconnective aspects of the watershed approach are more compatible with basic ecological principles. Evaluating the relationships between human activities and the variety of natural systems provides more effective watershed assessments and management plans.
- By clearly defining long-term goals, the watershed management plans promote greater consistency in management planning and implementation and thus lead to more equitable management decisions, including linkage to the land use activities and authority of local governments in the public interest.
- Each watershed has a variety of surface waters (rivers, lakes, estuaries, wetlands), aquifer qualities (confined, unconfined, karst), and land uses (urban, agricultural, industrial, recreational). These varying characteristics have resulted in a variety of water quality and environmental problems that will continue to evolve in the future as various

forms of growth and development occur. By focusing at the watershed level, these watershed-specific issues can be addressed in a comprehensive fashion and in coordination with appropriate local governments and other federal, state, and regional agencies.

Watershed management teams will annually review the implementation of recommended actions. These teams will report on implementation status for the Annual Report on the District Water Management Plan and provide a brief summary for each watershed. This information will also be used within the Basin Board Five-Year Plans and in District accountability and performance reporting.

### **Upper Myakka River Watershed Initiative**

The upper reaches of the Myakka River watershed extends over parts of DeSoto, Hardee, and Manatee counties; the Flatford Swamp lies within this area. This is a hardwood swamp mixed with areas of freshwater marshes and upland habitats, and forms the headwaters of the Myakka River. The Myakka River itself is the second largest source of freshwater inflow into Charlotte Harbor. Concerns of abnormal tree mortality in the area led the District to undertake a study of the swamp and the 100-year flood plain of the Upper Myakka River watershed.

The study determined that the primary cause of tree stress and/or death in the Flatford Swamp is exposure to elevated water levels and/or extended hydro periods. After careful examination of stream flow, rainfall, water quality, and land use data, it was concluded that off-site seepage of irrigation water from agricultural activities was responsible for much of the excess water entering the swamp.

The study recommended that the appropriate response to this problem is to decrease the amount of water entering the swamp. A project has been approved that will pump a peak monthly average of 2.7 million gallons of water per day (mgd) from Flatford Swamp to Pacific Tomato Growers, Ltd.

In addition to removing the excess water from the swamp, this project would have another regional benefit. By receiving water from the swamp, Pacific Tomato Growers, Ltd. would be able to reduce the amount of water it currently pumps from the aquifer for its agricultural operations. This would help reduce the stress on the aquifer in the southern part of the District caused by over withdrawal.

The Pacific Tomato Growers, Ltd. project is one of several large project concepts being evaluated to remove the excess water from Flatford Swamp. District staff has contacted numerous water use permit holders throughout the region to determine their interest in partnering with the District to use the excess volume of water from the swamp in a reasonable and beneficial manner.

The District has adopted a three-prong approach to addressing the excess water problem in the Flatford Swamp area. First, data collection activities are being conducted to provide a better understanding of the sources and timing of the excess water entering the swamp. Second, through its regulatory functions, the District has inspected agricultural operations in the area to ensure that the farmers were in compliance with their permits. Third, the District is exploring non-regulatory opportunities, such as the Pacific Tomato Growers, Ltd. project, to reduce the water levels in the swamp.

## **Potential Alternative Water Sources Studied**

The District has focused studies on evaluating the potential for alternative water sources to meet anticipated water supply needs in west central Florida.

A Districtwide Water Supply Assessment in 1998 concluded that projected water demands will exceed available water supplies by 2020 in three of the District's four water supply planning regions. In the Southern Water Use Caution Area (SWUCA), an additional 250 million to 300 million gallons daily (mgd) is projected to be needed to meet anticipated demands by 2020.

The SWUCA, which includes portions of three water supply planning regions, encompasses approximately 5,100 square miles, including all of DeSoto, Hardee, Manatee, and Sarasota counties and portions of Charlotte, Highlands, Hillsborough, and Polk counties.

Districtwide, more than 80 percent of current water supplies are provided by ground water. In the SWUCA, an over-reliance on ground water has led to the decline of lake levels along the Highlands Ridge, reduced flows in the Peace River, and advancing coastal saltwater intrusion in the Floridan aquifer.

Preliminary evaluations of available water sources indicate that projected demands could be met by developing three alternative sources:

- Using a relatively small percentage of wet season flows from the seven major rivers in the SWUCA could produce between 125 mgd and 175 mgd.
- Maximizing and expanding the use of reclaimed water could yield an additional 100 mgd. Reclaimed water is wastewater that has received at least secondary treatment and is used for a beneficial purpose, such as irrigation. By offsetting demand for ground water and surface water, this alternative, non-traditional water source reduces stress on environmental systems, provides economic benefits by delaying costly water system expansions, and eliminates the need to discharge wastewater effluent to surface waters.
- Increasing conservation efforts may reduce demand sufficiently to allow the surface water and reclaimed water sources to meet projected demands.

The District is in the process of requesting proposals from consultants to examine potential availability of surface water/storm water, reclaimed water, brackish water, and seawater desalination, and to optimize the use of agricultural and non-agricultural conservation measures. The District has chosen consultants for five of the six potential sources. District staff itself is examining the potential for brackish water and seawater desalination as a source.

In preparation for developing the water supply plans, each consultant will assist the District in organizing and compiling data; developing population or water-use projections; identifying potential water resource projects; and performing analyses of the technical, financial, environmental, regulatory, and socio-political feasibility of these projects. It is anticipated that the consultants will continue to assist the District in evaluating, designing, and implementing water resource development, water supply development, and restoration projects throughout the District.

## **Surface Water Improvement and Management**

The Florida Legislature created the Surface Water Improvement and Management (SWIM) program in 1987 to improve and protect the water quality and natural systems in lakes, rivers, and estuaries of regional importance.

Through the SWIM program, the District works with federal, state, and local governments, and citizen volunteers to restore habitats; stop or slow sources of pollution; preserve natural systems; and perform a variety of water quality monitoring assessment projects. Examples of SWIM projects include:

### Wolf Branch Creek Habitat Restoration

This project will design and implement a large-scale habitat restoration project within a 1,000 acre parcel located next to Tampa Bay, between Apollo Beach and Ruskin. The parcel was purchased through the Hillsborough County Environmental Lands Acquisition Protection Program. The project will restore a variety of freshwater and estuarine wetlands and remove invasive exotic plant species, including Brazilian Pepper and Australian Pine. Design plans have been finalized and construction bids have been received.

### Emerson Point Habitat Restoration

This coastal restoration project is located at the mouth of the Manatee River at the westernmost tip of Snead Island. The state-owned property, managed by Manatee County, includes almost 50 acres of disturbed upland, wetland, and open-water habitat. The project restored these disturbed habitats and was implemented cooperatively with Manatee County and the Florida Department of Environmental Protection. Construction and plantings are complete.

### Vegetation Evaluation in Crystal River/Kings Bay

This project is examining the factors affecting water clarity in Crystal River/Kings Bay, including the role of aquatic plants. Water clarity, water chemistry, and aquatic plant abundance are being measured at the same time in both Crystal River and Kings Bay. The project is designed to evaluate the impact of storm surges and increased salt content on aquatic plant abundance. Water samples continue to be collected and analyzed.

### Lake Panasoffkee Restoration Council

Extensive buildup of sediments has decreased the depth of the lake and covered fish spawning areas. The Lake Panasoffkee Council was created by the Florida Legislature in 1998 to identify strategies to restore the lake. *The Lake Panasoffkee Report* to the Legislature, completed in November 1998, identified several dredging projects to improve fisheries' habitat, restore the shoreline, and facilitate navigation. District staff are working with the Council to begin implementing the first step of the dredging projects. A pilot dredging project at Coleman Landing has been designed, and construction is anticipated to begin in the 2<sup>nd</sup> quarter of fiscal year 2000. District staff are in the process of hiring a consultant to design and permit the second step.

## **Cooperative Funding Program**

This program continues to be a cornerstone of the District's commitment to protect and preserve the water resource — both regionally and locally. Cooperative projects with local governments or agencies are developed within Basins to address specific Basin needs or issues. These projects range from reuse systems to habitat restoration.



For fiscal year 1999, there were 198 new projects proposed and evaluated. Of these, 86 projects were funded through Basin Board budgets, at a cost of more than \$18.61 million. A total of 158 cooperative funding projects, new and continuing, were funded for a total of \$18.76 million for fiscal year 1999. Funds are leveraged on a matching basis with local governments or agencies.

Some of the fiscal year 1999 cooperative funding projects included: the City of Bradenton Potable Aquifer Storage and Recovery (ASR) program; Homosassa Regional Wastewater project; Largo Reclaimed Water Part IX; Wesley Center Reuse Storage project; City of Tampa NW Service Area Potable ASR project; Project Greenhouse of Tampa Bay; Lake Wales Reuse Project – Phase II; and the Marion County Hog Prairie Floodplain Analysis project.

### **Future Projects – Implementing Sustainable Alternative Water Supplies**

In the Tampa Bay area, new sustainable water supplies will be implemented as part of the Partnership Agreement and the District's New Water Sources Initiative (NWSI).

The Partnership Agreement, approved in May 1998, is a cooperative approach between the District and the region's wholesale water utility, Tampa Bay Water, to resolving water supply issues in the Tampa Bay area. The Partnership Agreement has three goals: restore the environment; develop safe, sustainable water supplies; and reduce costly litigation associated with water management issues in the Tampa Bay area.

Central to the Partnership Agreement is the reduction in pumping from Tampa Bay Water's central wellfield system from 158 mgd to 90 mgd by 2007. As part of the Partnership Agreement, Tampa Bay Water will produce 38 mgd in new water supplies by 2002, and another 47 mgd by 2007. At least half of this new water will go toward reducing pumping at the environmentally stressed central wellfield system.

The District has agreed to provide \$183 million toward the development of alternative water sources such as seawater desalination and the harvesting of surface waters during periods of high flow. Additionally, the Alafia River, Coastal Rivers, Hillsborough River, Northwest Hillsborough, Pinellas-Anclote River, and Withlacoochee River Basin Boards intend to continue funding conservation projects at current levels — about \$9 million annually.

Tampa Bay Water is also Florida's largest water wholesaler and supplies water to its member governments: Hillsborough, Pasco, and Pinellas counties, and the cities of New Port Richey, St. Petersburg, and Tampa, who in turn provide drinking water for more than 1.8 million people in the Tampa Bay region.

New sustainable water supplies are also being implemented through the NWSI program. With this program, the Governing Board and the Basin Boards provide up to 50 percent of the funding for large, regionally significant projects that would develop alternative water sources to offset or reduce current pumping from the aquifer or provide water for future growth.

### **Seawater Desalination**

This is a cornerstone project in the Partnership Agreement. In July 1999, the board of Tampa Bay Water approved a public/private partnership contract with Stone & Webster, a contractor, to build a 25 mgd (expandable to 35 mgd) seawater desalination facility near Tampa Electric Company's Big Bend power plant in south Hillsborough County. The District has agreed to provide up to \$85 million of the Partnership Agreement funding toward the capital cost of the

desalination plant. Stone & Webster has started applying to the Department of Environmental Protection for various permits needed before construction can begin in late 2000 with a projected completion date in or before December 2002.

Once built, this desalination plant will be the largest saltwater conversion facility in the western hemisphere, producing drinking water at a cost of \$1.71 per-thousand-gallons in the first year and \$2.08 per-thousand-gallons on average for thirty years thereafter. The \$1.71 per-thousand-gallons is 25 percent of the average price worldwide. The impact of the District's \$85 million in funding will drop the wholesale price of the water down to \$1.11 per-thousand-gallons (since the capital portion of the rate is approximately \$.60 per thousand-gallons) in the first year and a rate of \$1.48 per-thousand-gallons on average thereafter. The \$1.11 rate will be comparable to Tampa Bay Water's wholesale groundwater rate. It is planned for seawater desalination to provide a minimum of 10 percent of the Bay-area's future water needs.

#### Enhanced Surface Water System

This project would provide for the pumping of excess flows from the Alafia and Hillsborough rivers, and the Tampa Bypass Canal to a large new reservoir for storage and dry-weather use. It will also evaluate the feasibility of using aquifer storage and recovery to enhance storage. The design capacity for this project would provide 50 mgd to 60 mgd, once the reservoir is operational.

#### Natural Treatment of Wastewater and Storm Water

In a cooperative effort, the Florida Institute of Phosphate Research is working with the District and Florida Power at the Hines Energy Complex near Bartow. Here, treated wastewater and storm water stored in the on-site cooling pond will be treated by routing the water through a wetlands system on a clay settling area, and then pumping it to a sand filtration basin constructed nearby. Water collected from the filtration basin is expected to meet drinking water quality standards. If successful, this concept offers the possibility to naturally repurify water and storm water for direct use as drinking water or for recharge to and recovery from the upper Floridan aquifer.

### **DEPARTMENTAL FOCUS**

#### **Resource Data Department**

As water-related issues develop, the need for relevant data becomes critical. The Resource Data Department's five sections are responsible for the acquisition, analysis, and management of resource-based information in support of the District's technical water resource activities. Periodic assessments of the user community are conducted and technical reviews are prepared to ensure continual improvements in the timeliness, quantity, accuracy, and availability of data.

#### **Hydrologic Data Section**

To meet the increased need for data, the District's data collection and management program is focused on expanding its data collection networks and enhancing monitoring practices. Enhanced monitoring will be achieved through an accelerated effort to install recording instrumentation on all District monitoring wells by fiscal year 2001. This enhancement will also provide the means to increase the number of recording rainfall sites throughout the District. The expansion in instrumentation will double the number of recording rain gauges and more than double the number of groundwater-level recording units in the field. This will improve the

density of near-real-time rainfall monitoring sites, and generate data used to calibrate surface and ground water models.

Along with enhanced well and rainfall monitoring, the network will expand its real-time data collection for lake levels, stream flow, and precipitation. This information will be used for water resource and emergency management purposes. The system is being integrated with the rest of the District's local area networks, allowing staff access to real-time data. In 2000, real-time data will also be made available on the District's Web site.

One of the goals of the Hydrologic Data program is to ensure a high level of quality control within the Water Management Data Base. To help achieve this goal, a data management system called Hydron was installed to allow sophisticated analysis, review, and editing of hydrologic data. Hydron will be used to develop a single 'preferred' data set to make hydrologic data easier to use.

### **Geohydrologic Data Section**

The Geohydrologic Data Section is focused on collecting geologic data related to the water resources of Florida. The Regional Observation and Monitor-Well Program (ROMP) is the District's primary program for the collection of such data. The program was established to design and construct a permanent network of groundwater monitoring wells across the District. This objective was integrated with other District projects where common data collection objectives exist. ROMP has constructed more than 447 permanent monitor wells since its inception in 1974.

Focused projects for the next five years will include Water Resource Assessment Projects, Water Use Caution Areas, wetlands monitoring, the Withlacoochee Regional Water Supply Authority Cooperative, Coastal Rivers Basin drilling project, intermediate aquifer study, coastal saltwater interface monitoring, and a Highlands County nitrate water quality project. Over the next five years, ROMP will construct an additional 225 wells.

Getting the data to the user is one of ROMP's biggest initiatives for fiscal year 2000. The ROMP ArcView Geographic Information System database will soon be available on the District's Web site and will contain detailed Districtwide hydrogeologic depictions, aquifer performance data, geophysical logs, water quality profiles, and final reports from each ROMP site. In addition, all geophysical logs and water quality data collected from other programs will be integrated into the system for ease of use.

To correct the problem of wells that threaten drinking water resources, the District developed the Quality of Water Improvement Program (QWIP) in 1974. QWIP helps to restore hydrologic conditions altered by improperly constructed and/or deteriorated water wells. As multiple water-bearing zones become interconnected by wells with short or deteriorated casings, water of various qualities is allowed to mix, resulting in aquifer contamination and/or wasteful flow to the surface.

The District's Governing Board and participating Basin Boards provide nearly \$500,000 a year as an incentive for well owners to plug approximately 200 of these wells each year. As of the close of fiscal year 1999, QWIP has plugged a total of 2,537 wells, saving an estimated 81 mgd to 276 mgd of ground water from waste and contamination.

## **Mapping and Geographic Information System Section**

Managing the water resources for a 10,000 square mile area requires a knowledge of where things are located. At the simplest level, this would include knowing the location of the rainfall stations and surface and ground water monitoring sites that are used to create the District's monthly hydrologic condition reports. A more complex problem is collecting and organizing the land elevations, soils data, and land use information required to delineate the 100-year flood plain. The District's Mapping and Geographic Information System Section is responsible for collecting and managing the geographic information used by the District.

A Geographic Information System is a database that is designed to efficiently store, retrieve, display, and analyze geographic data. The Geographic Information System allows District staff at the Brooksville headquarters and the service offices to view and analyze more than 75 different types of mapped data. These data are regularly used by staff to support land acquisition and management, surface and ground water modeling, permit review, and environmental activities.

The District has been involved in mapping since the early 1970s, when it first initiated the Topographic Aerial Mapping Program. The goal of this program is to collect one-foot surface elevations that are required to identify flood-prone areas. To date, the District has mapped almost 7,000 square miles. Approximately 28,000 copies of these maps are distributed each year to the public.

Part of the Geographic Information System development effort was a major data collection program that included the mapping of land use, soils, surface elevations, seagrasses, wetlands, and water bodies. Whenever possible, the District worked cooperatively with federal, state, and local governments to reduce costs and minimize redundant mapping efforts. These data are updated as required to keep pace with Florida's rapidly growing population. Additionally, these data are available to the public through the District's Web site.

## **Water Quality Monitoring Program Section**

The Water Quality Monitoring Program Section (WQMP Section) performs water quality sample collection, data management, and data analysis for a variety of water resources, such as lakes, streams, and aquifers. Monitoring is performed to evaluate the condition of water resources.

In cooperation with the Florida Department of Environmental Protection and the other four water management districts in Florida, the WQMP Section assesses the water quality and biological health of Florida's lakes, streams, estuaries, and aquifers, and reports on the condition of Florida's waters to the U. S. Environmental Protection Agency and to the Florida Legislature as part of the statewide Ambient Monitoring Program.

The WQMP Section is also involved in numerous investigations of regional importance to the District. A few examples include the monitoring of salt water intrusion into the Floridan and intermediate aquifers via the Coastal Ground-Water Quality Monitoring Network and, more recently, the Water Use Permit Water Quality Monitoring Network (WUPNET) nitrate investigations on regional springs such as Lithia/Buckhorn, Kings Bay, Rainbow, Crystal, and northern coastal springs including Homosassa, Chassahowitzka, and Weeki Wachee, which have identified increasing nitrate trends in the springs and determined specific land uses in the spring basin that are responsible for nitrate in the Floridan aquifer.

Further, the impacts of well field or other concentrated withdrawals on water quality in the Floridan and intermediate aquifers is another area the WQMP Section is involved in. These projects focus on northwestern Hillsborough County and central Manatee and Sarasota counties to determine if private supply wells have been impacted by water quality changes due to concentrated aquifer withdrawals.

### **Chemistry Laboratory**

The Chemistry Laboratory provides water quality data to District staff, and local and regional governments. The laboratory has been certified by the State of Florida for both drinking water and environmental water quality testing since 1982. As a requirement for certification, the laboratory undergoes site inspections and routinely submits analysis of test samples used to determine lab proficiency.

The lab is staffed with chemists having a total of more than 70 years of laboratory experience. Using state-of-the-art instruments, the District lab has the ability to measure chemical compounds as low as one part in one billion. In addition to chemical constituents, the laboratory tests for micro-organisms in water. A Laboratory Information Management System is used to track samples from collection to final report generation.

Surface and ground water monitoring networks, stormwater research, and diagnostic studies rely upon data generated from almost 100,000 tests conducted annually in the lab. Forty percent of those tests are used to measure the quality of the data being generated. Results of these analyses are uploaded to a national database for use by other scientists in determining the health of aquatic systems in Florida.

### **Data Makes A Difference**

The Resource Data Department, through its diverse data collection, analysis, and display sections, efficiently contributes to the accomplishment of water resource management goals. In recognition of its commitment to innovation, excellence, and quality service, the department was recently awarded the National Center for Public Productivity's 1999 Excellence in State and Local Government Award and the Interstate Council on Water Policy's 1999 Water Management Achievement Award, living up to the department's motto: "Data Makes A Difference!"

## **FINANCIAL INFORMATION**

**Accounting and Administrative Controls.** District Management is responsible for maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft, or misuse. Internal accounting controls are designed to provide reasonable, but not absolute, assurance of the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of financial records for financial reporting and accountability for assets. The concept of reasonable assurance recognizes that the cost of the control should not exceed the expected benefits, and the evaluation of costs and benefits requires estimates and judgments by management.

The District believes its existing internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

**Budgetary Controls.** The District maintains extensive budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget adopted by the District's Governing Board following a legislated review by the Executive Office of the Governor. The level

of budgetary control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) is established at the individual total fund level. The District also maintains an encumbrance accounting system as one technique of maintaining budgetary control. Appropriations generally lapse at year-end unless specifically encumbered by District Governing Board action or remain open, based on valid outstanding purchase orders.

**Independent Audit.** An independent audit of the funds and account groups of the District is required by Florida Statutes to determine the reliability of financial statements and supporting records, and to assure financial accountability to the citizens and other interested parties.

Pursuant to the Rules of the Auditor General for the State of Florida, a management letter is issued by the independent auditors to the Governing Board of the District at the completion of the annual audit. The Management Letter for Fiscal Year 1999 reports that there are no material weaknesses in financial management controls at the District.

**Single Audit.** The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1994 (including 1996 amendments) and the Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Information related to this single audit, including independent auditors' reports on compliance and internal controls, and schedules of federal and state financial assistance are included in this report as Supplementary Financial Statements Pursuant to OMB Circular A-133.

As demonstrated by the statements and schedules included in the Financial Section of this report, the District continues to meet its responsibility for sound financial management.

**General Government Functions.** The following table provides a summary of the combined revenues of the District's general fund, special revenue funds, capital projects funds, and expendable trust fund for the years ended September 30, 1999 and 1998.

**Combined Revenues, All Governmental and Fiduciary Fund Types by Source**  
(000's omitted)

Source of Funds	1999		1998		Variance Increase (Decrease)	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent
Ad Valorem Taxes	\$ 94,006	68.4	\$ 88,791	70.7	\$ 5,215	5.9
Intergovernmental	31,490	22.9	23,428	18.7	8,062	34.4
Interest	8,566	6.2	9,837	7.8	(1,271)	(12.9)
License and Permit Fees	2,135	1.6	1,967	1.6	168	8.5
Other Revenues	1,260	.9	1,500	1.2	(240)	(16.0)
	<u>\$137,457</u>	<u>100.0</u>	<u>\$125,523</u>	<u>100.0</u>	<u>\$ 11,934</u>	9.5

Combined revenues increased by approximately \$11.9 million (9.5 percent) as compared with 1998, primarily because of an increase in ad valorem taxes of approximately \$5.2 million, in addition to an increase in intergovernmental revenues of \$8.1 million, offset by a decrease in interest of approximately \$1.3 million.

For fiscal year 1999, the District Governing Board and the District's Basin Boards held the ad valorem tax millage at fiscal year 1998 rates. The increase in ad valorem taxes of approximately \$5.2 million (5.9 percent) is primarily because of increases in property values. The increase in intergovernmental revenues of \$8.1 million (34.4 percent) is principally because of an increase in intergovernmental revenues received from the Water Management Lands Trust Fund for land acquisitions. Interest revenues decreased by approximately \$1.3 million (12.9 percent), due primarily to an adjustment recorded to adjust investments to fair market value as required by GASB Statement Number 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, (See Notes to Financial Statements, Note 4). The investments held by the District were adjusted to their fair market value, creating a reduction in interest earnings. In addition, during fiscal year 1999, the District's overall return on investments decreased due primarily to the investment requirements of the Partnership Agreement Expendable Trust. Approximately \$59.9 million was transferred to a trust account yielding an average rate of approximately 4.3 percent versus the District's other cash and investments yielding an average rate of 5.47 percent (See Notes to the Financial Statements, Note 9).

The following table provides a summary of the combined expenditures of the District's general fund, special revenue funds, capital projects funds, and expendable trust fund for the years ended September 30, 1999 and 1998.

**Combined Expenditures, All Governmental and Fiduciary Fund Types by Functional Area**  
(000's omitted)

Functional Area	1999		1998		Variance Increase (Decrease)	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent
Resource Management	\$ 30,728	29.6	\$ 30,193	31.3	\$ 535	1.8
Land Resources	27,674	26.7	21,551	22.3	6,123	28.4
Resource Regulation	11,386	11.0	11,202	11.6	184	1.6
Operations and Maintenance	8,807	8.5	8,993	9.3	(186)	(2.1)
Commissions	2,649	2.6	2,596	2.7	53	2.0
General Counsel	2,899	2.8	1,920	2.0	979	51.0
Administrative	19,600	18.8	20,045	20.8	(445)	(2.2)
	<u>\$ 103,743</u>	<u>100.0</u>	<u>\$ 96,500</u>	<u>100.0</u>	<u>\$ 7,243</u>	<u>7.5</u>

Combined expenditures increased approximately \$7.2 million (7.5 percent) from 1998, primarily due to approximate increases of \$6.1 million in Land Resources expenditures, \$535,000 in Resource Management expenditures, \$979,000 in General Counsel expenditures, offset by an approximate decrease of \$445,000 in Administrative expenditures.

The increase in Land Resources expenditures of approximately \$6.1 million (28.4 percent) corresponds with the increase in funding from the Water Management Lands Trust Fund and is due to an increase in the amount of property acquired in 1999 as compared with 1998. Resource Management expenditures increased approximately \$535,000 (1.8 percent) due primarily to increased expenditures in the Cooperative Funding program with local

governments. Actual expenditures under these programs are incurred as work on the projects is completed. Since the projects are often multi-year and the work is generally completed by local governments with the District reimbursing costs, expenditures do not always coincide with the budget period, which can result in variances in program expenditures between fiscal years. The increase in General Counsel expenditures of approximately \$979,000 (51 percent) is due primarily to an increase in litigation in 1999 where the District required assistance from outside attorneys and consultants. The decrease in Administrative expenditures of approximately \$445,000 is due primarily to a reduction in the purchase of computer equipment and related software.

**Fund Balance.** In fiscal year 1999, the general fund balance decreased by approximately \$18.6 million (33.1 percent) to a balance of approximately \$37.8 million at September 30, 1999, due primarily to the residual equity transfer of funds to the Partnership Agreement Expendable Trust fund (See Notes to Financial Statements, Note 9).

The general fund balance of approximately \$37.8 million consists of approximately \$23.6 million reserved, with the remaining balance of approximately \$14.2 million unreserved. Of the unreserved portion of fund balance, approximately \$6.5 million is designated for future projects, approximately \$6.3 million is designated for subsequent year's expenditures, approximately \$1.1 million is designated for the workers' compensation self-insurance program, with the remaining balance of \$287,620 undesignated.

**Pension Trust Operations.** Employees of the District are covered by the Florida Retirement System (FRS). Contributions are made solely by the employer. Contributions as a percentage of covered payroll ranged from 16.77 percent to 14.68 percent during fiscal years 1998 and 1999. FRS contribution rates are actuarially determined and spread to all participant governments within the FRS system.

**Debt Administration.** The District does not have any outstanding bonded debt at the end of fiscal year 1999.

**Cash Management.** Cash temporarily idle during the year was pooled and invested in the Local Government Surplus Trust Fund, which is administered by the State Board of Administration, and in government securities with average maturities of two years. The District's investment policy is to minimize credit and market risks while maintaining a competitive yield on the portfolio. The average rate of return on District investments approximated 5.72 and 5.47 percent for fiscal years 1998 and 1999, respectively.

**Risk Management.** The Risk Management Section of the District is charged with the responsibility to provide a safe and healthy environment to protect employees and the public against losses which would affect the District's ability to fulfill its goals and objectives. Districtwide safety programs familiarizing employees with risk control techniques to minimize accident-related losses have been offered to all District employees.

The District is currently self-insured for workers' compensation. The District contracts with a third-party administrator to administer workers' compensation claims and maintains an excess workers' compensation insurance policy to cover claims in excess of \$350,000 per occurrence. At September 30, 1999, \$1,075,106 of the general fund balance was designated for the District's workers' compensation self-insurance program.



The District continues to be successful in maintaining employee group medical benefit costs at a level equal to the average cost for similar benefit plans based on industry type, geographic location, and plan structure.

## **AWARDS**

The following awards reflect some of the recognition the District, or projects the District supported, received during fiscal year 1999:

**Certificate of Achievement for Excellence in Financial Reporting** from the Government Finance Officers Association (GFOA) of the United States and Canada for the District's Comprehensive Annual Financial Report (CAFR) for the year ended September 30, 1998. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded the Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for only one year. The District has received a Certificate of Achievement for the last eleven consecutive years. The District believes this current report continues to conform to the Certificate of Achievement program requirements, and will be submitting it to GFOA.

The **Cockroach Bay Habitat Restoration Project** received the national 1998 Coastal America Partnership Award at the opening reception of the 23rd Annual Conference on Water Management in October 1998. The project at the 651-acre Cockroach Bay restoration site, one of the largest habitat restoration projects of its kind ever performed in the United States, was led by the District's Surface Water Improvement and Management program staff.

Partnered with the District, and also receiving plaques commemorating the award, were the 17-member Cockroach Bay Restoration Alliance, Hillsborough County Environmental Lands and Acquisition Program, Hillsborough County Stormwater Management Section of the Public Works Department, Florida Department of Environmental Protection, Peninsula Design & Engineering, Inc., Hillsborough County Environmental Protection Commission, Tampa Bay Estuary Program, and Tampa BAYWATCH.

Coastal America is a national, multi-agency effort to address the environmental crisis facing the nation's coastal living resources. Federal partners in Coastal America include the Department of Agriculture, Department of the Air Force, Department of the Army, Department of Commerce, Department of Defense, Department of Energy, Department of Housing and Urban Development, Department of the Interior, Department of the Navy, Department of Transportation, Environmental Protection Agency, and the Executive Office of the President.

**Community Water Counselor Program.** The District, Pinellas County Utilities, and City of St. Petersburg Utilities were awarded a first-place community service award in the Tampa Bay Regional Planning Council's Future of the Region Awards for the Community Water Counselor program.

The Community Water Counselor program was also recognized by the Florida Section of the American Water Works Association with an Award of Excellence in Water Management District Public Education.

The Community Water Counselor program provides hands-on education about water conservation techniques. Focused on neighborhood and homeowners associations, the project's goals include helping individuals understand where water comes from and the impact people have on water resources; evaluating indoor and outdoor water use; implementing conservation practices, such as low-volume showerheads and Xeriscape™ methods; monitoring and tracking before and after results; and sharing the knowledge with others.

**Florida Waters**, a cooperative project between the District and Central Florida Community College, was selected as a Program of Accomplishment in the 1999 Sharing Success in Environmental Education Awards. The awards, which recognize Florida's finest environmental education programs in school districts and community colleges, are sponsored by Florida Gulf Coast University's Office of Environmental Education.

Florida Waters is an adult education, Internet-accessed class that integrates issues related to water, its proper use, management, and conservation in southwest Florida. The class features four modules that contain information on wetlands, lakes, water chemistry, water uses, pollution, habitat destruction, economic resources, and water resource management. The class also involves a community service component. Upon completion of all four Florida Waters modules, students receive a general science credit and a lab credit.

The Program of Accomplishment award was the second highest award offered in the 1999 Sharing Success in Environmental Education Awards. Central Florida Community College was one of only two other Florida community colleges to receive an award.

**Build Green & Profit.** The District and the Pinellas County Extension Service office received state and national level Communications Awards from the Florida Extension Association of Family and Consumer Sciences. The awards were for radio public service spots informing the public about the University of Florida Extension Service Office Build Green & Profit program.

The District partners with the University of Florida and county Cooperative Extension Service offices to offer their Build Green & Profit, Buy Green & Profit, and Sell Green & Profit programs. The goal of these three programs is to increase access to information and education about water conservation options and practices, including Xeriscape™, for implementation in new home construction for builders and developers, homebuyers, and realtors.

**“In Your Community, Water Matters”** was awarded a bronze medal in the Community Service Category at the 11th Annual Golden Palms Awards, sponsored by the Florida division of the International Television Association. The video was designed to inform the public of the District's Water Matters Program and encourage people to participate in efforts to protect Florida's water resources.

“In Your Community, Water Matters” also won an Award of Excellence in the “Audio/Visual, Internal/Corporate Use” category of the Craftsmanship Awards, sponsored by the Florida Suncoast Chapter of the International Association of Business Communicators. This award went to both the “In Your Community, Water Matters” video, and the accompanying program and tabloid insert.

**“Splash! A Water Resource Education Packet”** received an International Association of Business Communicators Award of Merit. This program provided water resource information to middle school teachers for use in teaching their students.

An International Association of Business Communicators Award of Merit was also presented to the District for a speech written for former Governing Board Chair Roy Harrell, Jr. for the Tampa Bay Estuary Program signing agreement ceremony.

**Tampa Bay Partnership Agreement.** The District was nationally recognized for the landmark Tampa Bay Partnership Agreement. The Interstate Council on Water Policy chose the Agreement to receive its Water Management Achievement Award, which recognizes “innovative or progressive water management projects or programs” by an agency or individual. The Interstate Council on Water Policy is a national organization of state and regional water resource management agencies.

The Agreement was also awarded with a 1999 Sustainable Florida Award for Initiative, presented by the Governor's Council for Sustainable Florida. The award recognized the leadership of the District's Executive Director, E. D. “Sonny” Vergara, as central to the success of the Agreement.

The District's Partnership Agreement – conceived in 1997 and signed in 1998 by the District, Tampa Bay Water, and its member governments – was designed to restore the environment, develop a sustainable water supply for the Tampa Bay area, and reduce costly litigation. The Partnership Agreement is the foundation of the District's recovery strategy to raise aquifer water levels to minimum acceptable levels in the Northern Tampa Bay area. As part of the Partnership Agreement, a consolidated permit now integrates eleven separate water use permits into one for cost-saving and optimum, regional, environmental operation.

**“Water Wise Technology,”** a publication that was produced in conjunction with the Tampa Tribune's Newspaper In Education Program, received an Award of Excellence from the International Association of Business Communicators. In addition to being inserted in the newspaper, the publication, which featured stories on technology, was distributed to classrooms throughout the District.

## **ACKNOWLEDGMENTS**

Sincere appreciation is extended to the many District employees who assisted with the preparation of this report, with special thanks to the employees of the Finance Department, especially the Accounting & Financial Reporting Section. Special recognition is due the Communications Department for the graphic design of the cover and tabs and for assisting with the editing of the report, and to the General Services Department, Administrative Services Section, for printing the report.

In closing, this report would not have been possible without the support and leadership of the Executive staff, the District Governing Board, the District's Basin Boards, and District staff.

Sincerely,

Daryl F. Pokrana  
Finance Director

**EXHIBIT A**  
**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT**  
**COMPARATIVE STATISTICS AND PROJECTIONS**

1995	2000	2005	2010
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NON-AGRICULTURAL WAGE AND SALARY JOBS (thousands)

SWFWMD COUNTIES % CHANGE FROM 1995	1,591.2	1,927.1 21.1%	2,134.2 34.1%	2,364.3 48.6%
FLORIDA % CHANGE FROM 1995	5,996.0	7,057.1 17.7%	7,812.5 30.3%	8,663.2 44.5%

REAL PER CAPITA INCOME (1992 DOLLARS)

SWFWMD COUNTIES % CHANGE FROM 1995	\$20,406	\$23,253 14.0%	\$24,971 22.4%	\$27,274 33.7%
FLORIDA % CHANGE FROM 1995	\$21,080	\$23,729 12.6%	\$25,324 20.1%	\$27,644 31.1%

HOUSING STARTS (DWELLING UNITS)

SWFWMD COUNTIES % CHANGE FROM 1995	29,456	33,447 13.5%	33,935 15.2%	34,582 17.4%
FLORIDA % CHANGE FROM 1995	119,748	124,770 4.2%	128,779 7.5%	132,591 10.7%

UNEMPLOYMENT

SWFWMD COUNTIES	4.9%	4.0%	4.9%	4.8%
FLORIDA	5.5%	4.6%	5.5%	5.3%

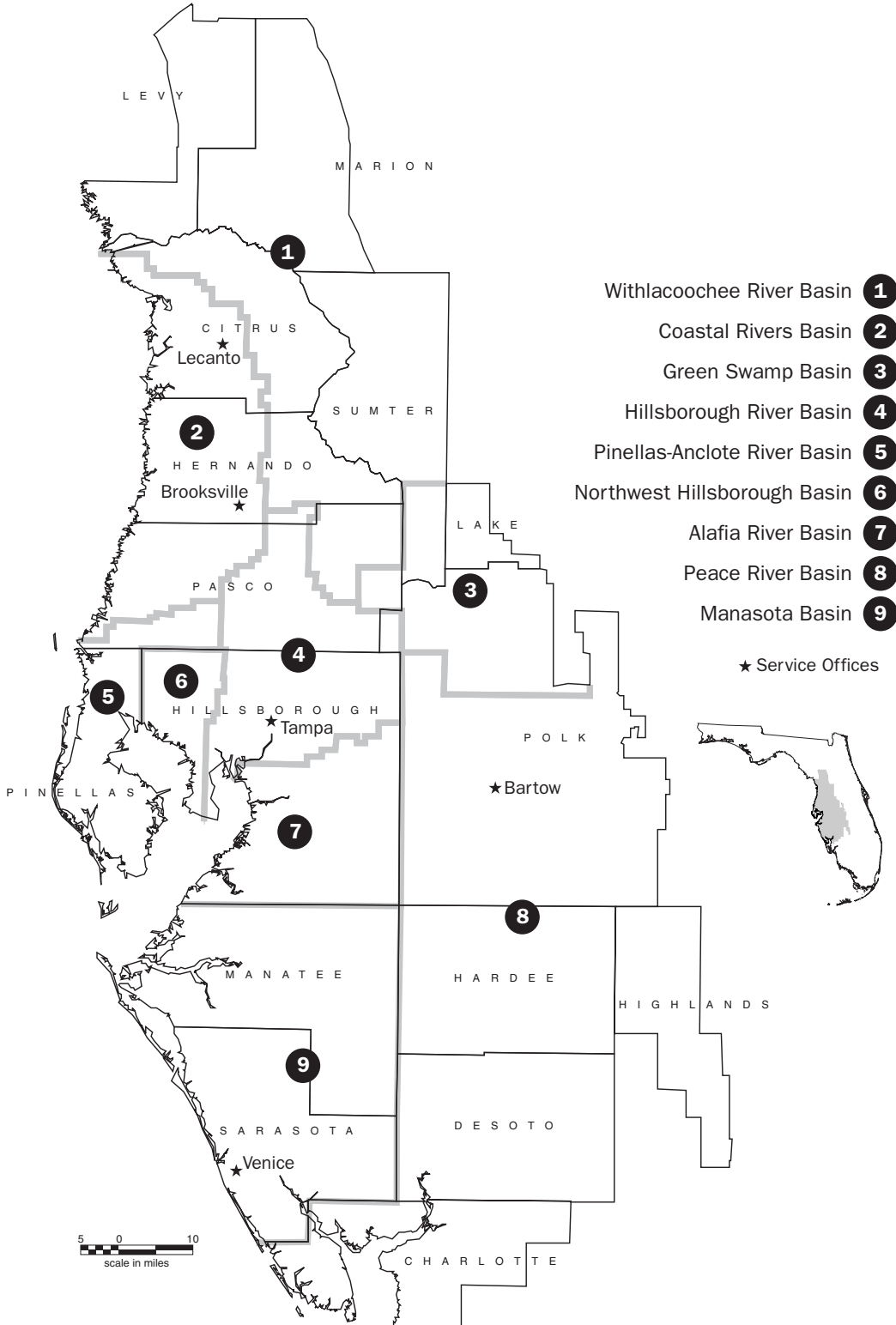
PERMANENT RESIDENTS (THOUSANDS)

SWFWMD COUNTIES % CHANGE FROM 1995	3,968.3	4,297.7 8.3%	4,603.9 16.0%	4,913.2 23.8%
FLORIDA % CHANGE FROM 1995	14,181.1	15,423.6 8.8%	16,665.1 17.5%	17,893.9 26.2%



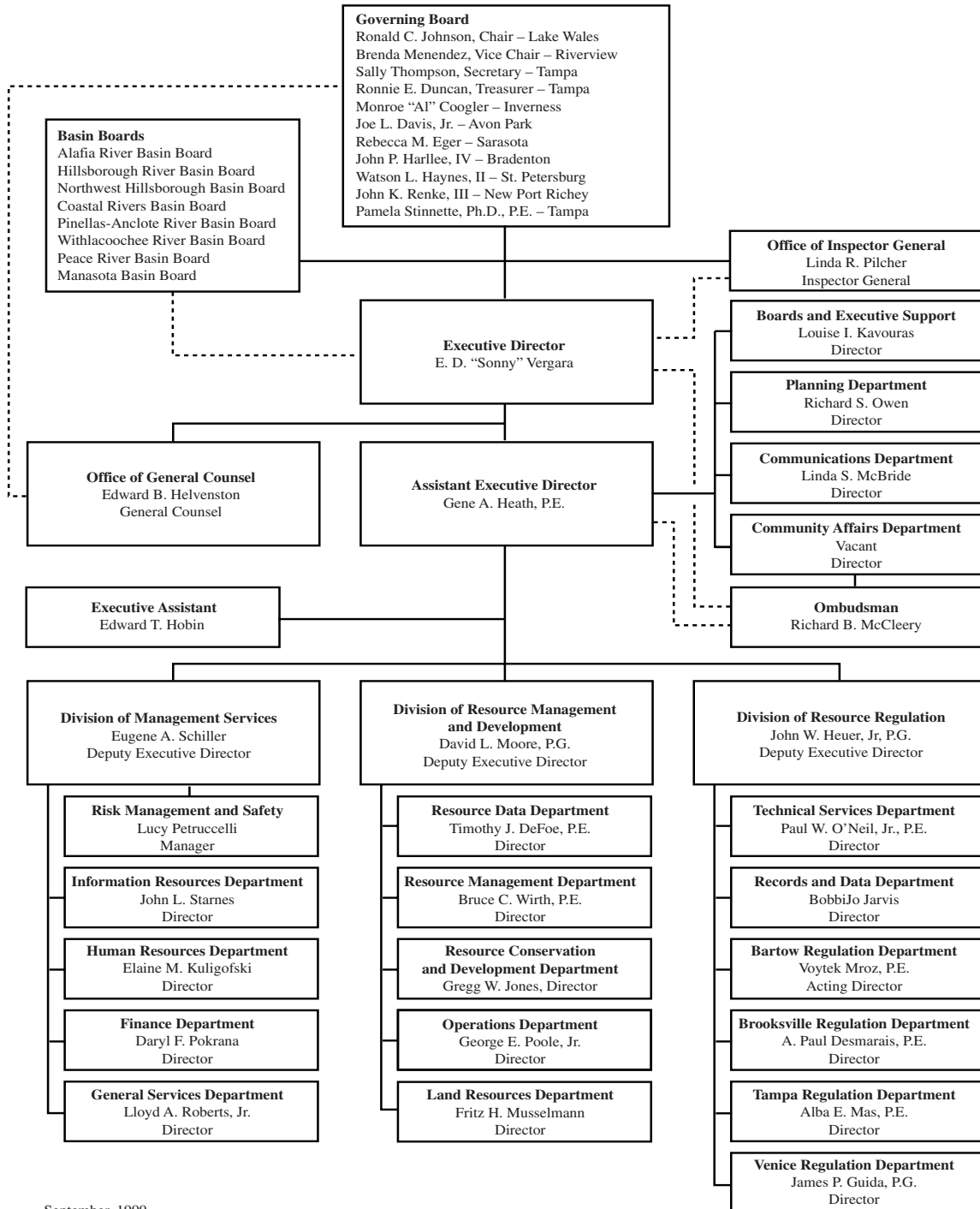
# Southwest Florida Water Management District

## Service Offices and Basin Map



# Southwest Florida Water Management District

## Organization



September, 1999



**SOUTHWEST FLORIDA  
WATER MANAGEMENT DISTRICT**

**FINANCE DEPARTMENT**

**Department Director**

Daryl F. Pokrana

**Section Managers**

Accounting & Financial Reporting .....	Melisa J. Lowe
Budget .....	Victoria M. Kroger
Contracts Administration .....	Steven M. Long
Financial Systems .....	Noel R. Pioszak
Purchasing .....	J. Albert Carter

**Accounting & Financial Reporting Staff**

**Accounting**

Janet L. Thompson, Supervisor  
Sonja J. Grant  
Tammy L. Nieves

Patricia Cooke  
Cathy A. Linsbeck

Donna M. Farrell  
Kerri G. Meadors

**Accounts Payable**

Jose E. Fortis, Supervisor  
Mary M. Kellar  
Sanita M. Savarese

Ellen F. Cuarta  
Ann L. Kenny  
Melissa M. Williams

Karen R. Frazier  
Judith A. Misener

**Property Administration**

Avery M. Bailey, Administrator

Cindy Holton

**Office Administrator**

Spring P. Aikens



Arthur Andersen LLP  
Suite 2200  
101 East Kennedy Boulevard  
Tampa FL 33602-5141  
Tel 813 222 4600

## REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

To the Governing Board of the  
Southwest Florida Water Management District:

We have audited the accompanying combined balance sheet of the Southwest Florida Water Management District (the District) as of September 30, 1999, and the related combined statements of revenues, expenditures and changes in fund balances for the year then ended, as listed in the Table of Contents. These general-purpose financial statements and the schedules referred to below are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements and schedules based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards (1994 Revision), issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The Year 2000 supplementary information on page 24 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board (GASB), and we did not audit and do not express an opinion on such information. Further, we were unable to apply to the information certain procedures prescribed by professional standards because disclosure criteria specified by GASB Technical Bulletin 98-1 as amended are not sufficiently specific to permit meaningful results from the prescribed procedures. In addition, we do not provide assurance that the District is or will become Year 2000 compliant, that the District's Year 2000 remediation efforts will be successful in whole or in part or that parties with which the District does business are or will be Year 2000 compliant.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Southwest Florida Water Management District as of September 30, 1999, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards (1994 Revision), we have also issued our report, dated December 15, 1999, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the District taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Revised Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the general-purpose financial statements. The supplemental combining and individual fund and account group financial statements and schedules listed in the Table of Contents are presented for purposes of additional analysis, and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

/s/ARTHUR ANDERSEN LLP

Tampa, Florida,  
December 15, 1999

SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
 COMBINED BALANCE SHEET  
 ALL FUND TYPES AND ACCOUNT GROUPS  
 SEPTEMBER 30, 1999

	GOVERNMENTAL FUND TYPES			FIDUCIARY FUND TYPE	ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)	
	General	Special Revenue	Capital Projects	Partnership Agreement Expendable Trust	General Fixed Assets	General Long-Term Debt	1999	1998
<b>ASSETS AND OTHER DEBITS</b>								
<b>ASSETS</b>								
Cash and Investments	\$ 39,485,580	\$ 90,659,559	\$ 8,039,834	\$ 59,429,366	\$ -	\$ -	\$ 197,614,339	\$ 163,309,931
Due From Other Governments	3,776,041	1,763,090	-	-	-	-	5,539,131	3,578,953
Due From Other Funds	8,807	657,859	-	-	-	-	666,666	1,069,047
Interest Receivable	463,791	758,423	-	217,761	-	-	1,439,975	984,221
Deposits	30,292	-	-	-	-	-	30,292	33,770
Inventories	194,049	3,728	-	-	-	-	197,777	129,499
Other Assets	117,426	147	20,076	-	-	-	137,649	472,985
Fixed Assets	-	-	-	-	457,353,654	-	457,353,654	432,855,855
<b>TOTAL ASSETS</b>	<u>44,075,986</u>	<u>93,842,806</u>	<u>8,059,910</u>	<u>59,647,127</u>	<u>457,353,654</u>	<u>-</u>	<u>662,979,483</u>	<u>602,434,261</u>
<b>OTHER DEBITS</b>								
Amount Available for Payment of Long-Term Liabilities	-	-	-	-	-	479,000	479,000	44,216,663
Amount to be Provided for Payment of Long-Term Liabilities	-	-	-	-	-	126,957,065	126,957,065	143,041,098
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<u>\$ 44,075,986</u>	<u>\$ 93,842,806</u>	<u>\$ 8,059,910</u>	<u>\$ 59,647,127</u>	<u>\$ 457,353,654</u>	<u>\$ 127,436,065</u>	<u>\$ 790,415,548</u>	<u>\$ 789,692,022</u>

(Continued)

The notes to the financial statements are an integral part of this balance sheet.

SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
 COMBINED BALANCE SHEET  
 ALL FUND TYPES AND ACCOUNT GROUPS  
 SEPTEMBER 30, 1999  
 (Continued)

	GOVERNMENTAL FUND TYPES			FIDUCIARY FUND TYPE	ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)	
	General	Special Revenue	Capital Projects	Partnership Agreement Expendable Trust	General Fixed Assets	General Long-Term Debt	1999	1998
<b>LIABILITIES, FUND BALANCES AND OTHER CREDITS</b>								
<b>LIABILITIES</b>								
Accounts and Contracts Payable	\$ 4,098,080	\$ 5,982,423	\$ 59,258	\$ 2,400,000	\$ -	\$ -	\$ 12,539,761	\$ 8,546,050
Payroll and Related Costs	2,071,859	157,606	-	-	-	487,500	2,716,965	2,391,868
Contracts Payable--Retainage	97,558	131,704	12,309	-	-	-	241,571	268,638
Due To Other Governments	13,826	59,611	-	-	-	-	73,437	301,236
Due To Other Funds	-	666,666	-	-	-	-	666,666	1,069,047
Deferred Revenue	50	44,420	6,058,691	-	-	-	6,103,161	567,251
Other Liabilities	-	-	-	-	-	166,439	166,439	258,983
Obligation Under the Partnership Agreement	-	-	-	-	-	123,128,079	123,128,079	183,000,000
Obligation to Deferred Compensation Plan Participants	-	-	-	-	-	-	-	6,864,118
Compensated Absences	-	-	-	-	-	3,654,047	3,654,047	3,511,778
<b>TOTAL LIABILITIES</b>	<b>6,281,373</b>	<b>7,042,430</b>	<b>6,130,258</b>	<b>2,400,000</b>	<b>-</b>	<b>127,436,065</b>	<b>149,290,126</b>	<b>206,778,969</b>
<b>FUND BALANCES AND OTHER CREDITS</b>								
Investment in General Fixed Assets	-	-	-	-	457,353,654	-	457,353,654	432,855,855
Fund Balances:								
Reserved for Encumbrances	23,648,789	66,954,169	9,785,787	55,822,332	-	-	156,211,077	66,870,261
Unreserved:								
Designated for Future Projects	6,506,173	14,612,747	-	-	-	-	21,118,920	69,651,676
Designated for Subsequent Year's Expenditures	6,276,925	11,917,876	160,000	-	-	-	18,354,801	13,755,722
Designated for Workers' Compensation Self-Insurance Program	1,075,106	-	-	-	-	-	1,075,106	995,444
Undesignated	287,620	(6,684,416)	(8,016,135)	1,424,795	-	-	(12,988,136)	(1,215,905)
<b>TOTAL FUND BALANCES AND OTHER CREDITS</b>	<b>37,794,613</b>	<b>86,800,376</b>	<b>1,929,652</b>	<b>57,247,127</b>	<b>457,353,654</b>	<b>-</b>	<b>641,125,422</b>	<b>582,913,053</b>
<b>TOTAL LIABILITIES, FUND BALANCES AND OTHER CREDITS</b>	<b>\$ 44,075,986</b>	<b>\$ 93,842,806</b>	<b>\$ 8,059,910</b>	<b>\$ 59,647,127</b>	<b>\$ 457,353,654</b>	<b>\$ 127,436,065</b>	<b>\$ 790,415,548</b>	<b>\$ 789,692,022</b>

The notes to the financial statements are an integral part of this balance sheet.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES  
 FOR THE YEAR ENDED SEPTEMBER 30, 1999**

	GOVERNMENTAL FUND TYPES			FIDUCIARY FUND TYPE	TOTALS (MEMORANDUM ONLY)	
	General	Special Revenue	Capital Projects	Partnership Agreement Expendable Trust	1999	1998
<b>REVENUES</b>						
Ad Valorem Taxes	\$ 56,485,528	\$ 36,198,730	\$ 1,321,725	\$ -	\$ 94,005,983	\$ 88,790,677
Intergovernmental Revenues	3,412,549	3,705,032	24,372,330	-	31,489,911	23,428,458
Interest on Invested Funds	2,618,021	4,176,638	-	1,770,948	8,565,607	9,836,607
License and Permit Fees	2,134,867	-	-	-	2,134,867	1,967,139
Other	1,180,404	79,860	-	-	1,260,264	1,500,369
<b>TOTAL REVENUES</b>	<b>65,831,369</b>	<b>44,160,260</b>	<b>25,694,055</b>	<b>1,770,948</b>	<b>137,456,632</b>	<b>125,523,250</b>
<b>EXPENDITURES</b>						
Current						
Administrative	17,803,699	1,571,507	-	224,794	19,600,000	20,044,753
General Counsel	2,898,528	-	-	-	2,898,528	1,920,256
Commissions	1,651,859	997,115	-	-	2,648,974	2,596,154
Resource Management	12,554,098	15,753,382	20,050	2,400,000	30,727,530	30,193,106
Resource Regulation	11,332,075	54,000	-	-	11,386,075	11,202,060
Operations and Maintenance	6,208,637	2,136,220	462,163	-	8,807,020	8,993,553
Land Resources	2,230,518	1,089,187	24,354,230	-	27,673,935	21,550,604
<b>TOTAL EXPENDITURES</b>	<b>54,679,414</b>	<b>21,601,411</b>	<b>24,836,443</b>	<b>2,624,794</b>	<b>103,742,062</b>	<b>96,500,486</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>11,151,955</b>	<b>22,558,849</b>	<b>857,612</b>	<b>(853,846)</b>	<b>33,714,570</b>	<b>29,022,764</b>
<b>OTHER FINANCING SOURCES (USES):</b>						
Operating Transfers In	-	1,059,949	-	14,363,310	15,423,259	2,147,550
Operating Transfers Out	(7,015,682)	(8,407,577)	-	-	(15,423,259)	(2,147,550)
Capital Lease	-	-	-	-	-	87,421
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(7,015,682)</b>	<b>(7,347,628)</b>	<b>-</b>	<b>14,363,310</b>	<b>-</b>	<b>87,421</b>
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	<b>4,136,273</b>	<b>15,211,221</b>	<b>857,612</b>	<b>13,509,464</b>	<b>33,714,570</b>	<b>29,110,185</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>56,475,059</b>	<b>92,510,099</b>	<b>1,072,040</b>	<b>-</b>	<b>150,057,198</b>	<b>120,947,013</b>
<b>RESIDUAL EQUITY TRANSFERS IN</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43,737,663</b>	<b>43,737,663</b>	<b>-</b>
<b>RESIDUAL EQUITY TRANSFERS OUT</b>	<b>(22,816,719)</b>	<b>(20,920,944)</b>	<b>-</b>	<b>-</b>	<b>(43,737,663)</b>	<b>-</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 37,794,613</b>	<b>\$ 86,800,376</b>	<b>\$ 1,929,652</b>	<b>\$ 57,247,127</b>	<b>\$ 183,771,768</b>	<b>\$ 150,057,198</b>

The notes to the financial statements are an integral part of this statement.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 BUDGET AND ACTUAL - ALL GOVERNMENTAL FUND TYPES  
 FOR THE YEAR ENDED SEPTEMBER 30, 1999**

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Ad Valorem Taxes	\$ 56,267,215	\$ 56,485,528	\$ 218,313	\$ 35,849,335	\$ 36,198,730	\$ 349,395
Intergovernmental Revenues	5,864,712	3,412,549	(2,452,163)	6,692,809	3,705,032	(2,987,777)
Interest on Invested Funds	1,850,000	2,618,021	768,021	2,005,000	4,176,638	2,171,638
License and Permit Fees	1,680,000	2,134,867	454,867	-	-	-
Other	550,000	1,180,404	630,404	-	79,860	79,860
<b>TOTAL REVENUES</b>	<b>66,211,927</b>	<b>65,831,369</b>	<b>(380,558)</b>	<b>44,547,144</b>	<b>44,160,260</b>	<b>(386,884)</b>
<b>EXPENDITURES</b>						
Current						
Administrative	20,582,259	17,803,699	2,778,560	3,314,621	1,571,507	1,743,114
General Counsel	4,116,361	2,898,528	1,217,833	-	-	-
Commissions	2,235,000	1,651,859	583,141	1,385,061	997,115	387,946
Resource Management	36,831,488	12,554,098	24,277,390	89,629,286	15,753,382	73,875,904
Resource Regulation	15,152,105	11,332,075	3,820,030	285,000	54,000	231,000
Operations and Maintenance	6,613,617	6,208,637	404,980	3,495,755	2,136,220	1,359,535
Land Resources	2,233,392	2,230,518	2,874	2,063,635	1,089,187	974,448
Contingencies	1,705,683	-	1,705,683	7,963,038	-	7,963,038
<b>TOTAL EXPENDITURES</b>	<b>89,469,905</b>	<b>54,679,414</b>	<b>34,790,491</b>	<b>108,136,396</b>	<b>21,601,411</b>	<b>86,534,985</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(23,257,978)</b>	<b>11,151,955</b>	<b>34,409,933</b>	<b>(63,589,252)</b>	<b>22,558,849</b>	<b>86,148,101</b>
<b>OTHER FINANCING SOURCES (USES):</b>						
Operating Transfers In	-	-	-	4,279,262	1,059,949	(3,219,313)
Operating Transfers Out	(7,294,480)	(7,015,682)	278,798	(15,990,724)	(8,407,577)	7,583,147
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(7,294,480)</b>	<b>(7,015,682)</b>	<b>278,798</b>	<b>(11,711,462)</b>	<b>(7,347,628)</b>	<b>4,363,834</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	<b>(30,552,458)</b>	<b>4,136,273</b>	<b>34,688,731</b>	<b>(75,300,714)</b>	<b>15,211,221</b>	<b>90,511,935</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>30,552,458</b>	<b>56,475,059</b>	<b>25,922,601</b>	<b>75,300,714</b>	<b>92,510,099</b>	<b>17,209,385</b>
<b>RESIDUAL EQUITY TRANSFERS IN</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>RESIDUAL EQUITY TRANSFERS OUT</b>	<b>-</b>	<b>(22,816,719)</b>	<b>(22,816,719)</b>	<b>-</b>	<b>(20,920,944)</b>	<b>(20,920,944)</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ 37,794,613</b>	<b>\$ 37,794,613</b>	<b>\$ -</b>	<b>\$ 86,800,376</b>	<b>\$ 86,800,376</b>

(Continued)

The notes to the financial statements are an integral part of this statement.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 BUDGET AND ACTUAL - ALL GOVERNMENTAL FUND TYPES  
 FOR THE YEAR ENDED SEPTEMBER 30, 1999  
 (Continued)**

	<b>CAPITAL PROJECTS FUND</b>			<b>TOTALS (MEMORANDUM ONLY)</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>						
Ad Valorem Taxes	\$ 1,321,725	\$ 1,321,725	\$ -	\$ 93,438,275	\$ 94,005,983	\$ 567,708
Intergovernmental Revenues	54,122,477	24,372,330	(29,750,147)	66,679,998	31,489,911	(35,190,087)
Interest on Invested Funds	-	-	-	3,855,000	6,794,659	2,939,659
License and Permit Fees	-	-	-	1,680,000	2,134,867	454,867
Other	-	-	-	550,000	1,260,264	710,264
<b>TOTAL REVENUES</b>	<b>55,444,202</b>	<b>25,694,055</b>	<b>(29,750,147)</b>	<b>166,203,273</b>	<b>135,685,684</b>	<b>(30,517,589)</b>
<b>EXPENDITURES</b>						
Current						
Administrative	-	-	-	23,896,880	19,375,206	4,521,674
General Counsel	-	-	-	4,116,361	2,898,528	1,217,833
Commissions	-	-	-	3,620,061	2,648,974	971,087
Resource Management	1,600,000	20,050	1,579,950	128,060,774	28,327,530	99,733,244
Resource Regulation	-	-	-	15,437,105	11,386,075	4,051,030
Operations and Maintenance	2,713,928	462,163	2,251,765	12,823,300	8,807,020	4,016,280
Land Resources	52,769,962	24,354,230	28,415,732	57,066,989	27,673,935	29,393,054
Contingencies	-	-	-	9,668,721	-	9,668,721
<b>TOTAL EXPENDITURES</b>	<b>57,083,890</b>	<b>24,836,443</b>	<b>32,247,447</b>	<b>254,690,191</b>	<b>101,117,268</b>	<b>153,572,923</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(1,639,688)</b>	<b>857,612</b>	<b>2,497,300</b>	<b>(88,486,918)</b>	<b>34,568,416</b>	<b>123,055,334</b>
<b>OTHER FINANCING SOURCES (USES):</b>						
Operating Transfers In	-	-	-	4,279,262	1,059,949	(3,219,313)
Operating Transfers Out	-	-	-	(23,285,204)	(15,423,259)	7,861,945
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(19,005,942)</b>	<b>(14,363,310)</b>	<b>4,642,632</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	<b>(1,639,688)</b>	<b>857,612</b>	<b>2,497,300</b>	<b>(107,492,860)</b>	<b>20,205,106</b>	<b>127,697,966</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>1,639,688</b>	<b>1,072,040</b>	<b>(567,648)</b>	<b>107,492,860</b>	<b>150,057,198</b>	<b>42,564,338</b>
	-	-	-	-	-	-
	-	-	-	-	(43,737,663)	(43,737,663)
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ 1,929,652</b>	<b>\$ 1,929,652</b>	<b>\$ -</b>	<b>\$ 126,524,641</b>	<b>\$ 126,524,641</b>

The notes to the financial statements are an integral part of this statement.



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**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 1999**

**NOTE 1. DESCRIPTION**

The Southwest Florida Water Management District (District) covers all or parts of 16 counties along Florida's central west coast. Approximately 17 percent of the state's total land area and roughly a quarter of its population are contained within the boundaries of the District, which stretches from Levy County in the north to Charlotte County in the south and inland as far as Highlands and Polk counties.

The mission of the District is to manage the water-related resources for the people through regulatory and other programs. Central to the mission is maintaining the balance between the water needs of the current and future residents, while protecting and maintaining the natural systems.

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

**A. REPORTING ENTITY**

The District is an independent special district of the State of Florida and is governed by an eleven member board which is appointed by the Governor of Florida and confirmed by the Senate. As required by GAAP, these financial statements include all operations over which the District is financially accountable. The District is a component unit of the State of Florida for financial reporting purposes and these financial statements will be reported in the State of Florida's Comprehensive Annual Financial Report for the fiscal year ending June 30, 2000, as a discretely presented component unit.

**B. BASIS OF PRESENTATION — FUND ACCOUNTING**

The accounts of the District are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 1999**

The funds utilized by the District are as follows:

**Governmental Funds.** Governmental funds are used to account for the District's general government activities, including the collection and disbursement of restricted funds, and the acquisition and construction of general fixed assets.

The following are the District's governmental fund types:

- **General Fund.** The general fund is the District's general operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund. The Green Swamp Watershed Area is accounted for in the District's general fund.
- **Special Revenue Funds.** Special revenue funds account for revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditure for specified purposes. The accounts of the eight watershed basins and the Surface Water Improvement and Management (SWIM) program are accounted for in the special revenue funds.
- **Capital Projects Funds.** Capital projects funds account for (1) financial resources obtained from the federal, State of Florida, and local governments and used for the acquisition of major capital facilities primarily associated with the Save Our Rivers Program and Preservation 2000 Trust Fund (See Notes 14 and 15), and (2) financial resources designated for District facilities construction.

**Fiduciary Funds.** Fiduciary funds account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

The District utilizes one fiduciary fund type:

- **Expendable Trust Fund.** The trust fund accounts for activity related to the Northern Tampa Bay New Water Supply and Ground Water Withdrawal Reduction Agreement (Partnership Agreement) (See Note 9). The trust fund is used to account for District assets held in a trustee capacity.

**Account Groups.** Account groups are used to establish accounting control and accountability for the District's general fixed assets and general long-term debt. The following are the District's account groups:

- **General Fixed Assets Account Group.** This self-balancing account group is used to maintain control and record cost information for the District's property and equipment, including work-in-progress.

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- **General Long-Term Debt Account Group.** This self-balancing account group is used to account for the District's long-term obligations for the Partnership Agreement, compensated absences, self-insured workers' compensation and dental claims, and other long-term payables.

**C. BASIS OF ACCOUNTING**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds use the flow of current financial resources measurement focus. This means that only current assets and current liabilities are included on the combined balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The measurement focus is upon determination of changes in financial position rather than upon determination of net income.

Governmental fund types are accounted for using the modified accrual basis of accounting. Under this method of accounting, revenues are recognized when they become susceptible to accrual, that is, when they become both measurable and available to finance expenditures of the fiscal period. Available means collectible within the current period or soon enough thereafter to pay current liabilities. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include (1) inventory items which are recognized as expenditures when used, and (2) prepaid items which are recognized as expenditures in future periods.

Ad valorem taxes are recorded as revenues in the fiscal year in which the taxes are due and collected within 60 days of fiscal year-end. Intergovernmental revenues are recognized at the time related expenditures are recorded. Investment earnings are recognized when earned. Operating transfers between governmental fund types are recorded when the related liability is incurred. These transfers do not represent revenues (expenditures) of the District and are, therefore, reported as Other Financing Sources (Uses) in the financial statements.

Fiduciary fund revenues and expenditures should be recognized on the basis consistent with the fund's accounting measurement objective. Expendable trust funds are accounted for using the modified accrual basis of accounting.

**D. BUDGETARY DATA**

1. **Budgetary Accounting.** Annual budgets are adopted on a basis consistent with GAAP for all governmental funds. Annual appropriated budgets are adopted by the District Governing Board and the Basin Boards for all governmental and expendable trust funds, and may be amended by District Governing Board action for supplemental budgetary appropriations. Remaining appropriations encumbered or designated for future projects at year-end are carried forward to the following fiscal year.

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The modified accrual basis of accounting is used in budgetary accounting. Budgetary control is exercised by fund. Expenditures in excess of appropriations in one or more departments of a fund do not constitute a violation of budgetary controls as long as total expenditures do not exceed total appropriations for the fund.

The District Governing Board approves budget transfers among departments and capital projects during the year.

Any excess of appropriations over estimated revenues represents an appropriation of beginning fund balance.

2. **Encumbrances.** Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the governmental funds. Encumbrances outstanding at year-end are reported as a reservation of fund balance and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year.

Encumbrances outstanding at year-end are automatically reappropriated and incorporated into the final budget for the subsequent fiscal year. Therefore, encumbrances are not reported as expenditures for budgetary comparisons.

**E. ASSETS, LIABILITIES, AND FUND BALANCE**

1. **Cash and Investments.** Cash balances of the general fund, special revenue funds, and capital projects funds are pooled for investment purposes. Cash includes cash-on-hand and demand deposits. Interest earned from investments is allocated to the respective funds based on each fund's average equity in the pooled fund.

Investments accounted for in the governmental funds are stated at fair value pursuant to GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investment and for External Investment Pools*. It is the practice of the District to hold all government securities to maturity.

The District has limited its investments to the following investments authorized in Section 218.415, Florida Statutes: (a) Local Government Surplus Funds Trust Fund; (b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency. These funds are limited to two types of money market funds: (1) Treasury funds investing exclusively in U.S. Treasury securities and repurchase agreements collateralized by U.S. Treasury securities, or (2) Government funds which invest in U.S. Treasury and U.S. government agency and instrumentalities securities and repurchase agreements collateralized by U.S. government securities; (c) Savings accounts in state-certified public depositories, as defined in Section 280.02, F.S.; (d) Certificates of deposit in state-certified public depositories, as defined in Section 280.02, F.S.; (e) Direct obligations of the U.S. Treasury; and (f) Direct obligations of federal agencies and instrumentalities.

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2. **Inventories.** Inventories are carried at average cost and consist of expendable supplies held for consumption. The cost of inventories in the governmental funds are recorded as expenditures when consumed rather than when purchased.
3. **Fixed Assets.** General fixed assets are those acquired for general government purposes. Assets purchased are recorded as expenditures in the governmental funds and capitalized at historical cost in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including bridges, water control structures, and levees, are capitalized along with other general fixed assets. Maintenance, repairs, and minor renovations are not capitalized. No depreciation is provided on general fixed assets, nor has interest been capitalized.

The acquisition of land and construction projects utilizing resources received from federal, State of Florida, and local governments are capitalized in the General Fixed Assets Account Group when the related expenditures are incurred. Donated assets are recorded at their estimated fair value as of the date of the gift.

Expenditures which materially increase values or extend the useful lives of fixed assets are capitalized. Upon sale or retirement of fixed assets, the costs are removed from the respective accounts.

4. **Long-Term Liabilities.** Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

The most significant accrued liability amount has been recorded in the General Long-Term Debt Account Group for the Partnership Agreement (See Note 9). Another significant accrued liability amount is for compensated absences and represents the liability for accrued vacation leave benefits plus the liability for 25 percent of accumulated sick leave benefits for employees currently eligible or likely to become eligible to receive those leave benefits in the future.

District employees earn vacation and sick leave benefits based on hours worked. Vacation leave benefits are fully vested when earned and employees can carry forward from one fiscal year to the next up to 240 hours of accumulated vacation leave. Sick leave benefits do not vest until an employee has earned ten years of creditable service with the District. Upon retirement, death, resignation or separation in good standing, an employee is eligible to receive, at his/her current rate of pay, 100 percent of accumulated vacation benefits and 25 percent of accumulated vested sick leave benefits (up to a maximum of 480 hours.)

5. **Fund Balance.** The reserved portion of fund balance in the governmental fund types is reported to indicate the portion of the fund balance that (1) is not appropriable for expenditure or (2) is legally segregated for a specific future use.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
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The unreserved portion of fund balance is classified as either designated or undesignated. Designated fund balance identifies tentative plans for the future use of financial resources. Undesignated fund balance is available for future appropriation.

**F. TOTAL COLUMNS ON COMBINED STATEMENTS**

Total columns on the accompanying combined financial statements are captioned "Memorandum Only" to indicate that they do not present consolidated financial information. Interfund eliminations have not been made in the aggregation of this data which is presented only to facilitate financial analysis.

**G. COMPARATIVE DATA**

Comparative total data for the prior year have been presented in the accompanying combined financial statements, where feasible, in order to provide an understanding of changes in the District's financial position and operations.

**NOTE 3. LEGAL COMPLIANCE — BUDGETS**

The District Governing Board, acting in its capacity as the Taxing Authority of the District, establishes the District's annual budget pursuant to Section 373.536, Florida Statutes, as follows:

- On or before July 15, the Executive Director, as District Budget Officer, submits to the District Governing Board a tentative budget for the fiscal year commencing the following October 1. The budget includes all proposed expenditures and all anticipated balances and receipts, including millage rates and budgets approved by formal action of Basin Boards pursuant to Section 373.0697, F.S.
- Pursuant to Section 373.536(5), F.S., the Executive Office of the Governor is authorized to approve or disapprove the District's budget, in whole or in part. On or before August 1, the District submits the tentative budget to the Governor, the President of the Senate, the Speaker of the House of Representatives, the chairs of all legislative committees and subcommittees with substantive or fiscal jurisdiction over the District, the secretary of the Florida Department of Environmental Protection, and the governing body of each county in which the District has jurisdiction or derives any funds for the operations of the District. As part of the budget review process, the office of the Governor reviews the proposed 5-year water resource development work program. The review includes a written evaluation of its consistency with and furtherance of the District's approved regional water supply plans, and adequacy of proposed expenditures. At least 7 days prior to the adoption of the District's final budget, the District's Governing Board states in writing to the Executive Office of the Governor which recommended changes it will incorporate into its work program or specifies the reasons for not incorporating the changes. The office of the Governor includes the District's responses in the written evaluation and submits a copy of the evaluation to the Legislature. By September 5 of the year in which the budget is submitted, the House and Senate appropriations chairs may transmit to the District any comments and objections to the proposed budget.

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The District Governing Board's response to such comments and objections, if any, is included in the record of the governing board meeting where final adoption of the budget takes place, and the record of this meeting is transmitted to the Executive Office of the Governor, the Department of Environmental Protection, and the chairs of the House and Senate appropriations committees.

- Two public hearings are held to obtain taxpayer comments. The budget may be amended and is tentatively adopted during the first public hearing. The budget may be amended and is finally adopted during the second public hearing.
- The budget is legally enacted through adoption of a resolution.
- Formal budgetary integration is employed as a management control device during the year for all governmental fund types and the expendable trust fund.
- Budgets for all governmental fund types and the expendable trust fund are adopted on a basis consistent with generally accepted accounting principles (GAAP).
- Budgetary expenditures are reported on a GAAP basis. In cases where appropriations and estimated revenues have been revised during the year, budget data in the financial statements and schedules represent final authorized amounts.

Two supplemental budgetary appropriations, handled by one budget amendment, were made during fiscal year 1999. The amendment included an increase to the fiscal year 1999 Capital Projects Funds for the Save Our Rivers/Preservation 2000 trust fund in the amount of \$21 million for purposes of land acquisitions and bridge construction, and the establishment of a Trust Fund in accordance with the Northern Tampa Bay New Water Supply and Ground Water Withdrawal Reduction Agreement (Partnership Agreement) in the amount of \$14,709,464. The Trust Fund is used to account for the transfer of funds from the General Fund and the Special Revenue Funds for disbursement under the Partnership Agreement (See Note 9).

**NOTE 4. CASH AND INVESTMENTS**

At September 30, 1999, the carrying amount of the District's cash demand deposit account was a deficit of (\$685,157) and the bank balance was \$892,421. The bank balance was covered by the federal depository insurance or was insured through the State of Florida public depository collateral pool. Cash invested in the Local Government Surplus Funds Trust Fund is administered by the Florida State Board of Administration.

Investments are categorized to give an indication of the level of credit risk assumed by the District at September 30, 1999. These categories of credit risk are:

- (1) Insured or registered, or securities held by the District or its agent in the District's name.
- (2) Uninsured and unregistered, with securities held by the counter party's trust department or agent in the District's name.



**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
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(3) Uninsured and unregistered, with securities held by the counter party, or by its trust department or agent, but not in the District's name.

Government securities held by the District at September 30, 1999, are categorized into credit risk category (1).

The net decrease in the fair value of investments during 1999 was \$1,460,750. This amount takes into account all changes in fair value (including purchases and sales) that occurred during the year in interest on invested funds in the accompanying Combined Statement of Revenues, Expenditures, and Changes in Fund Balances.

The Local Government Surplus Funds Trust Fund is governed by Chapter 19-7 of the Florida Administrative Code, which identifies the Rules of the State Board of Administration. These rules provide guidance and establish the general operating procedures for the administration of the Local Government Surplus Funds Trust Fund.

Additionally, the Office of the Auditor General performs the operational audit of the activities and investments of the State Board of Administration.

The Local Government Surplus Funds Trust Fund is not a registrant with the Securities and Exchange Commission (SEC); however, the State Board of Administration has adopted operating procedures consistent with the requirements for a 2a-7 fund.

As of September 30, 1999, the fair value of the District's \$32,063,630 investment position in the pool is the same as the value of the underlying pool shares. The fair value of cash and investments at September 30, 1999, is summarized as follows:

	<u><b>FAIR VALUE</b></u>
U.S. Government Securities . . . . .	\$106,803,400
Investments in Local Government Surplus Funds Trust Fund . . . . .	32,063,630
Investments Held by Trustees:	
Money Market/U. S. Treasury Securities (Expendable Trust) . . .	<u>59,429,366</u>
Total Investments . . . . .	<u>\$198,296,396</u>
Demand Deposit Accounts . . . . .	\$ (685,157)
Petty Cash . . . . .	<u>3,100</u>
Total Demand Deposits and Petty Cash . . . . .	<u>\$ (682,057)</u>
<b>Total Cash and Investments . . . . .</b>	<b><u>\$197,614,339</u></b>

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
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**NOTE 5. INTERFUND RECEIVABLES AND PAYABLES**

Interfund receivables and payables at September 30, 1999, are as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 8,807	\$ —
Special Revenue Funds		
● Alafia River Basin	207,670	—
● Hillsborough River Basin	59,516	—
● Northwest Hillsborough Basin	4,719	—
● Coastal Rivers Basin	9,614	—
● Pinellas-Anclote River Basin	207,842	—
● Withlacoochee River Basin	23,044	—
● Peace River Basin	43,022	—
● Manasota Basin	102,432	—
● SWIM Program	—	666,666
	<u>\$666,666</u>	<u>\$666,666</u>

**NOTE 6. PROPERTY TAXES**

Ad valorem taxes are computed using property values at January 1 of each year and are considered to be levied upon the District Governing Board's adoption of the final millage rate in September. The taxes are due November 1 and become delinquent April 1 of the following year. A four percent discount is allowed if the taxes are paid in November, with the discount declining by one percent each month thereafter. Tax certificates for the full amount of any unpaid taxes and assessments must be sold no later than June 1 of each year at which time a lien attaches to the property.

**NOTE 7. GENERAL FIXED ASSETS**

The following is a summary of changes in the General Fixed Assets Account Group for the year ended September 30, 1999:

	<u>Balance September 30, 1998</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance September 30, 1999</u>
Four River Basins,				
Florida Project	\$ 82,517,651	\$ 20,050	\$ 2,180	\$ 82,535,521
Land and Improvements	262,057,400	20,074,776	—	282,132,176
Land Interests	13,587,347	3,973,570	—	17,560,917
Structures and Buildings	32,112,720	535,228	—	32,647,948
Machinery and Equipment	28,865,544	2,155,203	2,760,416	28,260,331
Monitor Wells	13,663,873	490,113	—	14,153,986
Other	51,320	11,455	—	62,775
Total	<u>\$432,855,855</u>	<u>\$27,260,395</u>	<u>\$ 2,762,596</u>	<u>\$457,353,654</u>

The additions to general fixed assets are reflected as expenditures in the governmental funds.

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**NOTE 8. GENERAL LONG-TERM DEBT**

The following is a summary of changes in liabilities reported in the General Long-Term Debt Account Group for the year ended September 30, 1999:

	<u>Balance September 30, 1998</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance September 30, 1999</u>
Partnership Agreement	\$183,000,000	\$ —	\$59,871,921	\$123,128,079
Compensated Absences	3,511,778	4,187,193	4,044,924	3,654,047
Capital Leases	258,983	—	92,544	166,439
Workers' Compensation	479,000	—	—	479,000
Other	<u>8,000</u>	<u>500</u>	<u>—</u>	<u>8,500</u>
Total	<u>\$187,257,761</u>	<u>\$ 4,187,693</u>	<u>\$64,009,389</u>	<u>\$127,436,065</u>

The General and Special Revenue Funds will be used to satisfy the obligations for the Partnership Agreement and the compensated absences. The General Fund will be used to pay for workers' compensation, capital leases, and other liabilities.

**NOTE 9. PARTNERSHIP AGREEMENT**

The District's most significant long-term liability is under the Northern Tampa Bay New Water Supply and Ground Water Withdrawal Reduction Agreement (Partnership Agreement). The Partnership Agreement is between Tampa Bay Water (formerly known as West Coast Regional Water Supply Authority), Hillsborough County, Pasco County, Pinellas County, City of Tampa, City of St. Petersburg, City of New Port Richey, and the District. The objectives to be achieved by this agreement are developing water supply and reducing ground water pumpage, ending litigation among the parties, and providing District financial assistance to Tampa Bay Water. The Partnership Agreement offers the development of at least eighty-five million gallons per day (85mgd) annual average of new water supply for regional distribution by Tampa Bay Water to the member governments by December 31, 2007. The Partnership Agreement is intended to reduce the permitted pumpage from the existing wellfields to no more than one hundred twenty-one million gallons per day (121 mgd) annual average by December 31, 2002, and to no more than ninety million gallons per day (90 mgd) annual average by December 31, 2007. The District shall fund a total of \$183 million to assist in the development of new water supply projects and the reduction of pumpage. As of September 30, 1999, the District has paid \$59,871,921 to a trust, which includes interest earned by the trust, held by a financial institution. Of this amount, \$43,737,663 represents residual equity transfers which are nonrecurring transfers of equity between funds. Interest earned by the funds in the trust will be credited toward offsetting the District's obligation of \$183 million.

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The remaining payments will be made as follows:

2000	.....	\$16,132,223
2001	.....	16,645,345
2002	.....	14,647,831
2003	.....	15,140,538
2004	.....	15,140,538
2005	.....	15,140,536
2006	.....	15,140,534
2007	.....	<u>15,140,534</u>
	Total .....	\$123,128,079

**NOTE 10. DEFINED BENEFIT PENSION PLAN**

The District contributes to the Florida Retirement System (FRS), a cost-sharing multiple-employer defined benefit pension plan administered by the State of Florida Division of Retirement. The FRS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. The Florida Legislature established the FRS under Chapter 121, Florida Statutes, and has sole authority to amend benefits provisions. Each year, the FRS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Florida Department of Management Services, Division of Retirement, 2639 North Monroe Street, Building C, Tallahassee, Florida 32399-1560.

The FRS is non-contributory for employees and the District is required to contribute an actuarially determined rate. The contribution rates by class at September 30, 1999, were as follows: regular – 10.15 percent; senior management – 12.13 percent; and Deferred Retirement Option Program (DROP) – 12.5 percent. The contributions of the District are established and may be amended by the Florida Legislature. The District’s contributions to the FRS for the years ended September 30, 1997, 1998, and 1999, were \$4,393,452; \$4,448,043; and \$3,932,754, respectively, equal to the required contributions for each year.

**NOTE 11. POST-EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS**

The Retiree Health Insurance Subsidy (HIS) to assist retirees of all state-administered retirement systems in paying health insurance costs was established by Section 112.363, Florida Statutes. Eligible retirees currently receive three dollars (\$3) per month for each year of creditable service with a thirty dollar (\$30) minimum and ninety dollar (\$90) maximum monthly payment. To be eligible to receive the health insurance subsidy, a retiree under any state-administered retirement system must provide proof of health insurance coverage, which can include Medicare.

The HIS program is funded, on a pay-as-you-go basis, by required contributions from Florida Retirement System (FRS) participating employers.

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The contributions are added to the amount submitted for retirement contributions but are deposited in a separate trust fund (Retiree Health Insurance Subsidy Trust Fund) from which health insurance subsidy payments are authorized. If these contributions fail to provide full subsidy benefits to all participants, the subsidy payments may be reduced or canceled.

**PARTICIPANTS, CONTRIBUTIONS, AND  
 SUBSIDY PAYMENTS**

	1998
HIS Recipients at June 30 . . . . .	142,548
Total Annual HIS Employer Contributions . . . . .	\$117,071,591
Total Annual HIS Payments . . . . .	\$106,688,003
Average June HIS Payment . . . . .	\$63
HIS Trust Fund Balance at June 30 . . . . .	\$61,918,546

The HIS contribution is equal to .94 percent of the employee's salary for both fiscal years 1999 and 1998.

The District's required contribution of \$261,334 for fiscal year ended September 30, 1999, comprised approximately .20 percent of the total contributions made to the system by all participating employers.

**NOTE 12. DEFERRED COMPENSATION**

During fiscal year 1999, the District entered into a new agreement for its employee deferred compensation plan. Under the previous agreement the assets and income of the plan were solely the property and rights of the District, subject to the claims of the District's general creditors. Under the new agreement, the assets and income of the plan are held in trust by a third party for the exclusive benefit of the participating employees and their beneficiaries and are not subject to the claims of the District's general creditors.

In previous years, the assets and liabilities of the deferred compensation plan have been reported as a fiduciary fund type in accordance with GASB Statement No. 2, *Financial Reporting of Deferred Compensation Plans Adopted Under the Provisions of Internal Revenue Code Section 457*. However, under the provisions of the recently issued GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*, this new deferred compensation plan does not meet the criteria for reporting as a fiduciary fund because the plan assets are not being held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

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Therefore, the assets and liabilities of the deferred compensation plan are not being reported as assets and liabilities of the District beginning with the year ended September 30, 1999.

**NOTE 13. RISK MANAGEMENT**

The District has a self-insurance program for its workers' compensation exposure, with excess coverage purchased for claims in excess of \$350,000 per occurrence.

The District also has a self-insured dental plan as a benefit option for employees. Current expenditures related to the self-insurance programs are accounted for in the District's General Fund and Special Revenue Funds, with the remaining liability for claims accounted for in the General Long-Term Debt Account Group.

The claims liability reported in the General Long-Term Debt Account Group reflects estimates of prior and current year existing claims and incurred but not reported claims (IBNR). The long-term liability for workers' compensation claims was based on an independent actuarial determination. The liability for dental claims was determined based on actuarial estimates of claims experience and actual claims experience.

Changes in the workers' compensation and dental claims liability for the years ended September 30, 1998 and 1999, were as follows:

<u>Fiscal Year</u>	<u>Current Liability October 1,</u>	<u>Current-Year Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Increase General Long-Term Debt Account Group</u>	<u>Current Liability September 30,</u>
1998	\$ 34,000	\$ 592,019	\$ 235,129	\$346,890	\$ 44,000
1999	\$ 44,000	\$ 270,006	\$ 271,506	\$ 500	\$ 42,000

At September 30, 1999, General Fund assets of \$1,075,106 were held for the purpose of funding future workers' compensation claims liabilities, with a corresponding designation of the general fund balance. The long-term liability for workers' compensation at September 30, 1999, is \$479,000 as indicated in Note 8.

As to other major categories of risk, there have been no significant reductions in insurance coverage from the prior year. Further, no claims settlement has exceeded the insurance coverage amounts during the past three fiscal years.

**NOTE 14. SAVE OUR RIVERS**

In 1981, the State of Florida established the Water Management Lands Trust Fund for a ten-year period ended June 30, 1992 (Section 373.59, Florida Statutes). Effective July 1, 1985, legislation was passed abrogating the future repeal of this statute. The Trust Fund's enabling legislation is commonly referred to as the "Save Our Rivers Program."

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
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The Water Management Lands Trust Fund is funded primarily from a portion of the documentary stamp taxes collected by the state. The trust funds are allocated to the water management districts for the continued acquisition of lands necessary for water management, water supply, and conservation of water resources; and for ongoing management, maintenance, and capital improvements of said lands. The Florida Department of Environmental Protection has oversight responsibility for the Water Management Lands Trust Fund and releases funds to the District for continued land acquisition, management, maintenance, and capital improvements as set forth in the District's five-year land acquisition plan.

At September 30, 1999, there is a deficit undesignated fund balance in the Save Our Rivers Capital Projects Fund. This deficit results from encumbrances totaling \$8,020,650, of which \$7,869,475 relates to the Water Management Lands Trust Fund and \$151,175 relates to the Preservation 2000 Trust Fund (See Note 15). The encumbrances are for land acquisitions that will occur during fiscal year 2000. Any monies received from the trust fund prior to year-end is reflected as cash and deferred revenue on the balance sheet of the Save Our Rivers Capital Projects Fund at September 30, 1999, to be recognized as revenue in fiscal year 2000. The remaining trust funds required for the land purchases are held by the Water Management Lands Trust Fund at September 30, 1999.

Total expenditures under this program for the year ended September 30, 1999, amounted to \$17,682,721. The District's share of the Water Management Lands Trust Fund at September 30, 1999, is \$15,385,745, including interest earned. Of this amount, \$3,725,664 is encumbered for the Surface Water Improvement and Management program as further described in Note 16. The Water Management Lands Trust Fund is not controlled by the District Governing Board and, therefore, is not included in the District's financial statements.

**NOTE 15. PRESERVATION 2000 TRUST FUND**

In 1990, the State of Florida established the Preservation 2000 Trust Fund pursuant to Section 375.045, Florida Statutes, for a ten-year period ending October 1, 2000. The intent of this legislation was to supplement the Water Management Lands Trust Fund. Monies in the Preservation 2000 Trust Fund are to be used for acquisition of water management lands pursuant to Section 373.59, F.S.

The Preservation 2000 Trust Fund receives its funding from the proceeds of revenue bonds issued by the Department of Environmental Protection under the "Florida Preservation 2000 Act" (Section 259.101, F.S.). The Department of Environmental Protection has oversight responsibility for distribution of Preservation 2000 funds. Thirty percent of these funds are distributed among the water management districts for land acquisition.

Lands eligible for purchase under the Preservation 2000 Program are included in the District's annual Save Our Rivers five-year land acquisition plan and are accounted for in the Save Our Rivers Capital Projects Fund.

Total expenditures under this program for the year ended September 30, 1999, amounted to \$6,669,559. At September 30, 1999, the balance remaining in the Preservation 2000 Trust Fund for use by the District is \$74,109,575, including interest earned.

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The Preservation 2000 Trust Fund is not controlled by the District Governing Board and, therefore, is not included in the District's financial statements.

**NOTE 16. SURFACE WATER IMPROVEMENT AND MANAGEMENT PROGRAM**

The Surface Water Improvement and Management (SWIM) program was established as a result of the Surface Water Improvement and Management Act of 1987 (Chapters 87-97, Laws of Florida) and currently operates under Chapter 373 of the Florida Statutes.

The District is eligible for up to 60 percent funding under the Surface Water Improvement and Management Act for program expenditures on approved waterbodies under the District's jurisdiction with 40 percent funded through local match.

The State of Florida did not provide funding through the Ecosystem Management and Restoration Trust Fund for the SWIM program for fiscal years 1996 or 1999. As a means to continue the SWIM program funding, the Legislature authorized the Secretary of the Department of Environmental Protection to release, upon request, monies allocated from the Water Management Lands Trust Fund for the purpose of carrying out projects related to the Surface Water Improvement and Management Act (Chapter 95-430, Laws of Florida, Section 373.59 (14)). The District requested and received an appropriation of \$2,253,563 in 1996 and \$3 million in 1999. Of that amount, \$3,725,664 is unspent and is currently encumbered by the state until reimbursement of related SWIM program expenditures is requested.

The District has entered into various contracts to restore and protect certain waterbodies as outlined in the SWIM program. These contracts total \$13,023,913 at September 30, 1999, and are reflected as a reservation of fund balance in the SWIM program. However, according to SWIM guidelines, these contracts are not eligible for funding by the Department of Environmental Protection until expenditures are incurred against them, thus creating a deficit undesignated fund balance of \$12,125,033 at September 30, 1999.

The encumbrances reported at September 30, 1999, will be funded in fiscal year 2000 or subsequent fiscal years from the Ecosystem Management and Restoration Trust Fund or Water Management Lands Trust Fund, as described.

**NOTE 17. LEASES**

**A. OPERATING LEASES**

The District has lease commitments under various operating leases for offices and associated parking space, and Supervisory Control and Data Acquisition (SCADA) tower leases. Lease expenditures for the year ended September 30, 1999, amounted to \$581,630.



**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 1999**

Future minimum lease payments for these leases are as follows:

Fiscal Year Ending <u>September 30,</u>	Minimum <u>Lease Payments</u>
2000 .....	\$ 252,139
2001 .....	163,209
2002 .....	28,364
2003 .....	<u>11,070</u>
	<u>\$ 454,782</u>

**B. CAPITAL LEASES**

During fiscal year 1999, the District did not enter into any capital lease agreements. The future minimum lease obligation and the present value of the minimum lease payments for all capital leases at September 30, 1999, are as follows:

Fiscal Year Ending <u>September 30,</u>	
2000 .....	\$112,822
2001 .....	<u>78,448</u>
	\$191,270
Less: amount representing interest	<u>(24,831)</u>
Present value of minimum lease payments .....	<u>\$166,439</u>

**NOTE 18. CONTINGENCIES**

The District has been named as a defendant in several legal actions resulting from various causes. In the opinion of management and its legal counsel, any ultimate liability to the District resulting from resolution of the suits will not have a material effect on the financial condition of the District.

## **SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT YEAR 2000 SUPPLEMENTARY INFORMATION**

The District's Year 2000 Plan identified seven mission-critical systems:

- Regulatory Database Management System
- Water Management Database Management System
- ADVANTAGE Financial Management System
- CYBORG Human Resources System
- Geographical Information System (GIS)
- Laboratory Information Management System (LIMS)
- Supervisory Control and Data Acquisition (SCADA) System

The District used four phases to ensure Year 2000 readiness: (1) Developing awareness of the Year 2000 issue at all levels of management; (2) Assessing, analyzing, and prioritizing of systems and issues according to their risk with mission-critical and high risk items being resolved first; (3) Remediation of non-compliant systems which included renovation, replacement, or retirement of such systems; and (4) Testing of corrected systems in simulated operational environments followed by the implementation of corrected systems. By September 30, 1999, the District had successfully tested six of seven critical systems. Testing of the final critical system, Supervisory Control and Data Acquisition (SCADA) system, was successfully completed by October 31, 1999.

On January 1, 2000, a team of Information Resources Department and other District staff successfully retested all seven mission-critical systems. As of January 14, 2000, the date of this disclosure, no significant Year 2000 related issues have been detected in any of the District's mission-critical or other systems.

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**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
SEPTEMBER 30, 1999**

	<b>Alafia River Basin</b>	<b>Hillsborough River Basin</b>	<b>Northwest Hillsborough Basin</b>	<b>Coastal Rivers Basin</b>	<b>Pinellas- Anclote River Basin</b>	<b>Withlacoochee River Basin</b>
<b>ASSETS</b>						
Cash and Investments	\$ 3,042,359	\$ 5,744,361	\$ 5,946,877	\$ 3,629,497	\$ 35,651,553	\$ 3,083,496
Due From Other Governments	2,414	390,330	6,832	81,500	7,045	433,487
Due From Other Funds	207,670	59,516	4,719	9,614	207,842	23,044
Interest Receivable	27,134	65,014	52,068	34,954	312,771	21,882
Inventories	-	-	-	-	-	-
Other Assets	-	-	100	-	-	47
<b>TOTAL ASSETS</b>	<b>\$ 3,279,577</b>	<b>\$ 6,259,221</b>	<b>\$ 6,010,596</b>	<b>\$ 3,755,565</b>	<b>\$ 36,179,211</b>	<b>\$ 3,561,956</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Accounts and						
Contracts Payable	\$ 117,172	\$ 364,953	\$ 1,717,083	\$ 157,707	\$ 1,228,491	\$ 198,884
Payroll and Related Costs	4,992	29,842	14,843	9,803	10,073	34,712
Contracts Payable--Retainage	-	635	-	-	2,111	33,974
Due To Other Governments	-	59,611	-	-	-	-
Due To Other Funds	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	44,420
<b>TOTAL LIABILITIES</b>	<b>122,164</b>	<b>455,041</b>	<b>1,731,926</b>	<b>167,510</b>	<b>1,240,675</b>	<b>311,990</b>
<b>FUND BALANCES</b>						
Reserved for Encumbrances	927,654	2,792,581	2,491,347	2,785,637	20,966,390	1,351,515
Unreserved:						
Designated for Future Projects	1,443,744	1,531,503	583,889	108,305	6,808,708	842,013
Designated for Subsequent Year's Expenditures	453,060	1,078,156	627,713	309,685	5,884,623	971,413
Undesignated	332,955	401,940	575,721	384,428	1,278,815	85,025
<b>TOTAL FUND BALANCES</b>	<b>3,157,413</b>	<b>5,804,180</b>	<b>4,278,670</b>	<b>3,588,055</b>	<b>34,938,536</b>	<b>3,249,966</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 3,279,577</b>	<b>\$ 6,259,221</b>	<b>\$ 6,010,596</b>	<b>\$ 3,755,565</b>	<b>\$ 36,179,211</b>	<b>\$ 3,561,956</b>

(Continued)

SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
SEPTEMBER 30, 1999  
(Continued)

	<b>TOTALS</b>				
	Peace River Basin	Manasota Basin	SWIM Program	1999	1998
<b>ASSETS</b>					
Cash and Investments	\$ 13,263,237	\$ 18,862,104	\$ 1,436,075	\$ 90,659,559	\$ 95,346,987
Due From Other Governments	85,887	249,966	505,629	1,763,090	1,887,887
Due From Other Funds	43,022	102,432	-	657,859	1,027,304
Interest Receivable	92,661	141,672	10,267	758,423	584,633
Inventories	3,728	-	-	3,728	4,525
Other Assets	-	-	-	147	223,495
<b>TOTAL ASSETS</b>	<b>\$ 13,488,535</b>	<b>\$ 19,356,174</b>	<b>\$ 1,951,971</b>	<b>\$ 93,842,806</b>	<b>\$ 99,074,831</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts and					
Contracts Payable	\$ 549,883	\$ 1,325,411	\$ 322,839	\$ 5,982,423	\$ 5,125,479
Payroll and Related Costs	17,219	10,703	25,419	157,606	149,060
Contracts Payable--Retainage	29,302	27,515	38,167	131,704	129,618
Due To Other Governments	-	-	-	59,611	59,611
Due To Other Funds	-	-	666,666	666,666	1,069,047
Deferred Revenue	-	-	-	44,420	31,917
<b>TOTAL LIABILITIES</b>	<b>596,404</b>	<b>1,363,629</b>	<b>1,053,091</b>	<b>7,042,430</b>	<b>6,564,732</b>
<b>FUND BALANCES</b>					
Reserved for Encumbrances	7,486,500	15,128,632	13,023,913	66,954,169	47,212,292
Unreserved:					
Designated for Future Projects	2,213,960	1,080,625	-	14,612,747	39,093,205
Designated for Subsequent Year's Expenditures	1,604,767	988,459	-	11,917,876	8,952,054
Undesignated	1,586,904	794,829	(12,125,033)	(6,684,416)	(2,747,452)
<b>TOTAL FUND BALANCES</b>	<b>12,892,131</b>	<b>17,992,545</b>	<b>898,880</b>	<b>86,800,376</b>	<b>92,510,099</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 13,488,535</b>	<b>\$ 19,356,174</b>	<b>\$ 1,951,971</b>	<b>\$ 93,842,806</b>	<b>\$ 99,074,831</b>

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED SEPTEMBER 30, 1999**

	<u>Alafia River Basin</u>	<u>Hillsborough River Basin</u>	<u>Northwest Hillsborough Basin</u>	<u>Coastal Rivers Basin</u>	<u>Pinellas- Anclote River Basin</u>	<u>Withlacoochee River Basin</u>
<b>REVENUES</b>						
Ad Valorem Taxes	\$ 1,510,639	\$ 4,611,989	\$ 2,771,906	\$ 2,340,201	\$ 14,148,290	\$ 1,748,138
Intergovernmental Revenues	4,327	499,641	13,092	247,364	19,535	750,377
Interest on Invested Funds	149,834	346,356	283,875	189,308	1,714,856	124,185
Other	3,637	12,474	6,509	5,750	16,182	4,191
<b>TOTAL REVENUES</b>	<u>1,668,437</u>	<u>5,470,460</u>	<u>3,075,382</u>	<u>2,782,623</u>	<u>15,898,863</u>	<u>2,626,891</u>
<b>EXPENDITURES</b>						
Current						
Administrative	116,317	348,977	146,799	118,902	309,320	215,382
Commissions	37,684	121,478	69,940	69,754	331,252	76,602
Resource Management	193,970	1,096,164	1,984,904	775,676	3,766,021	585,343
Resource Regulation	-	-	-	-	-	-
Operations and Maintenance	140,143	721,187	200,215	95,580	122,333	400,763
Land Resources	10,805	168,236	6,868	175,277	13,485	442,891
<b>TOTAL EXPENDITURES</b>	<u>498,919</u>	<u>2,456,042</u>	<u>2,408,726</u>	<u>1,235,189</u>	<u>4,542,411</u>	<u>1,720,981</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	1,169,518	3,014,418	666,656	1,547,434	11,356,452	905,910
<b>OTHER FINANCING SOURCES (USES):</b>						
Operating Transfers In	-	-	-	-	-	-
Operating Transfers Out	(696,314)	(2,071,275)	(694,037)	(793,823)	(3,746,669)	(92,206)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(696,314)</u>	<u>(2,071,275)</u>	<u>(694,037)</u>	<u>(793,823)</u>	<u>(3,746,669)</u>	<u>(92,206)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	473,204	943,143	(27,381)	753,611	7,609,783	813,704
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	3,533,080	9,677,713	6,598,698	4,802,180	38,198,767	2,561,262
<b>RESIDUAL EQUITY TRANSFERS OUT</b>	(848,871)	(4,816,676)	(2,292,647)	(1,967,736)	(10,870,014)	(125,000)
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 3,157,413</u>	<u>\$ 5,804,180</u>	<u>\$ 4,278,670</u>	<u>\$ 3,588,055</u>	<u>\$ 34,938,536</u>	<u>\$ 3,249,966</u>

(Continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED SEPTEMBER 30, 1999  
(Continued)**

	<b>TOTALS</b>				
	<b>Peace River Basin</b>	<b>Manasota Basin</b>	<b>SWIM Program</b>	<b>1999</b>	<b>1998</b>
<b>REVENUES</b>					
Ad Valorem Taxes	\$ 4,220,523	\$ 4,847,044	\$ -	\$ 36,198,730	\$ 34,201,578
Intergovernmental Revenues	291,250	319,577	1,559,869	3,705,032	3,016,741
Interest on Invested Funds	519,739	791,004	57,481	4,176,638	5,798,672
Other	14,523	9,034	7,560	79,860	295,814
<b>TOTAL REVENUES</b>	<u>5,046,035</u>	<u>5,966,659</u>	<u>1,624,910</u>	<u>44,160,260</u>	<u>43,312,805</u>
<b>EXPENDITURES</b>					
Current					
Administrative	206,550	109,260	-	1,571,507	1,972,573
Commissions	169,075	121,330	-	997,115	993,806
Resource Management	1,653,471	3,322,791	2,375,042	15,753,382	18,409,609
Resource Regulation	18,630	35,370	-	54,000	-
Operations and Maintenance	218,976	90,485	146,538	2,136,220	1,916,080
Land Resources	127,322	61,336	82,967	1,089,187	933,189
<b>TOTAL EXPENDITURES</b>	<u>2,394,024</u>	<u>3,740,572</u>	<u>2,604,547</u>	<u>21,601,411</u>	<u>24,225,257</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	2,652,011	2,226,087	(979,637)	22,558,849	19,087,548
<b>OTHER FINANCING SOURCES (USES):</b>					
Operating Transfers In	-	-	1,059,949	1,059,949	1,712,550
Operating Transfers Out	(156,383)	(156,870)	-	(8,407,577)	(1,588,282)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(156,383)</u>	<u>(156,870)</u>	<u>1,059,949</u>	<u>(7,347,628)</u>	<u>124,268</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	2,495,628	2,069,217	80,312	15,211,221	19,211,816
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	10,396,503	15,923,328	818,568	92,510,099	73,298,283
	-	-	-	(20,920,944)	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 12,892,131</u>	<u>\$ 17,992,545</u>	<u>\$ 898,880</u>	<u>\$ 86,800,376</u>	<u>\$ 92,510,099</u>

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED SEPTEMBER 30, 1999**

	Alafia River Basin			Hillsborough River Basin		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Ad Valorem Taxes	\$ 1,486,800	\$ 1,510,639	\$ 23,839	\$ 4,581,290	\$ 4,611,989	\$ 30,699
Intergovernmental Revenues	1,002,690	4,327	(998,363)	280,113	499,641	219,528
Interest on Invested Funds	75,000	149,834	74,834	150,000	346,356	196,356
Other	-	3,637	3,637	-	12,474	12,474
<b>TOTAL REVENUES</b>	<u>2,564,490</u>	<u>1,668,437</u>	<u>(896,053)</u>	<u>5,011,403</u>	<u>5,470,460</u>	<u>459,057</u>
<b>EXPENDITURES</b>						
Current						
Administrative	255,621	116,317	139,304	520,347	348,977	171,370
Commissions	52,500	37,684	14,816	163,869	121,478	42,391
Resource Management	1,158,575	193,970	964,605	4,669,102	1,096,164	3,572,938
Resource Regulation	25,000	-	25,000	-	-	-
Operations and Maintenance	179,415	140,143	39,272	1,073,993	721,187	352,806
Land Resources	33,733	10,805	22,928	201,040	168,236	32,804
Contingencies	133,184	-	133,184	173,267	-	173,267
<b>TOTAL EXPENDITURES</b>	<u>1,838,028</u>	<u>498,919</u>	<u>1,339,109</u>	<u>6,801,618</u>	<u>2,456,042</u>	<u>4,345,576</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	726,462	1,169,518	443,056	(1,790,215)	3,014,418	4,804,633
<b>OTHER FINANCING SOURCES (USES):</b>						
Operating Transfers In	-	-	-	-	-	-
Operating Transfers Out	(3,212,874)	(696,314)	2,516,560	(2,736,763)	(2,071,275)	665,488
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(3,212,874)</u>	<u>(696,314)</u>	<u>2,516,560</u>	<u>(2,736,763)</u>	<u>(2,071,275)</u>	<u>665,488</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	(2,486,412)	473,204	2,959,616	(4,526,978)	943,143	5,470,121
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	2,486,412	3,533,080	1,046,668	4,526,978	9,677,713	5,150,735
<b>RESIDUAL EQUITY TRANSFERS OUT</b>	-	(848,871)	(848,871)	-	(4,816,676)	(4,816,676)
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ 3,157,413</u>	<u>\$ 3,157,413</u>	<u>\$ -</u>	<u>\$ 5,804,180</u>	<u>\$ 5,804,180</u>

(Continued)



**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED SEPTEMBER 30, 1999  
(Continued)**

	Northwest Hillsborough Basin			Coastal Rivers Basin		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Ad Valorem Taxes	\$ 2,731,134	\$ 2,771,906	\$ 40,772	\$ 2,316,658	\$ 2,340,201	\$ 23,543
Intergovernmental Revenues	461	13,092	12,631	260,105	247,364	(12,741)
Interest on Invested Funds	200,000	283,875	83,875	140,000	189,308	49,308
Other	-	6,509	6,509	-	5,750	5,750
<b>TOTAL REVENUES</b>	<u>2,931,595</u>	<u>3,075,382</u>	<u>143,787</u>	<u>2,716,763</u>	<u>2,782,623</u>	<u>65,860</u>
<b>EXPENDITURES</b>						
Current						
Administrative	253,164	146,799	106,365	190,165	118,902	71,263
Commissions	97,073	69,940	27,133	103,086	69,754	33,332
Resource Management	5,120,843	1,984,904	3,135,939	3,560,540	775,676	2,784,864
Resource Regulation	-	-	-	-	-	-
Operations and Maintenance	310,236	200,215	110,021	123,375	95,580	27,795
Land Resources	98,113	6,868	91,245	464,964	175,277	289,687
Contingencies	170,921	-	170,921	188,050	-	188,050
<b>TOTAL EXPENDITURES</b>	<u>6,050,350</u>	<u>2,408,726</u>	<u>3,641,624</u>	<u>4,630,180</u>	<u>1,235,189</u>	<u>3,394,991</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(3,118,755)	666,656	3,785,411	(1,913,417)	1,547,434	3,460,851
<b>OTHER FINANCING SOURCES (USES):</b>						
Operating Transfers In	-	-	-	-	-	-
Operating Transfers Out	(765,105)	(694,037)	71,068	(879,583)	(793,823)	85,760
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(765,105)</u>	<u>(694,037)</u>	<u>71,068</u>	<u>(879,583)</u>	<u>(793,823)</u>	<u>85,760</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	(3,883,860)	(27,381)	3,856,479	(2,793,000)	753,611	3,546,611
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	3,883,860	6,598,698	2,714,838	2,793,000	4,802,180	2,009,180
<b>RESIDUAL EQUITY TRANSFERS OUT</b>	-	(2,292,647)	(2,292,647)	-	(1,967,736)	(1,967,736)
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ 4,278,670</u>	<u>\$ 4,278,670</u>	<u>\$ -</u>	<u>\$ 3,588,055</u>	<u>\$ 3,588,055</u>

(Continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED SEPTEMBER 30, 1999  
(Continued)**

	Pinellas-Anclote River Basin			Withlacoochee River Basin		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Ad Valorem Taxes	\$ 14,019,200	\$ 14,148,290	\$ 129,090	\$ 1,727,923	\$ 1,748,138	\$ 20,215
Intergovernmental Revenues	282,021	19,535	(262,486)	1,020,650	750,377	(270,273)
Interest on Invested Funds	750,000	1,714,856	964,856	90,000	124,185	34,185
Other	-	16,182	16,182	-	4,191	4,191
<b>TOTAL REVENUES</b>	<u>15,051,221</u>	<u>15,898,863</u>	<u>847,642</u>	<u>2,838,573</u>	<u>2,626,891</u>	<u>(211,682)</u>
<b>EXPENDITURES</b>						
Current						
Administrative	1,343,310	309,320	1,033,990	223,620	215,382	8,238
Commissions	464,381	331,252	133,129	110,725	76,602	34,123
Resource Management	24,096,965	3,766,021	20,330,944	3,106,437	585,343	2,521,094
Resource Regulation	-	-	-	-	-	-
Operations and Maintenance	516,906	122,333	394,573	614,229	400,763	213,466
Land Resources	186,940	13,485	173,455	636,997	442,891	194,106
Contingencies	6,380,180	-	6,380,180	100,000	-	100,000
<b>TOTAL EXPENDITURES</b>	<u>32,988,682</u>	<u>4,542,411</u>	<u>28,446,271</u>	<u>4,792,008</u>	<u>1,720,981</u>	<u>3,071,027</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(17,937,461)	11,356,452	29,293,913	(1,953,435)	905,910	2,859,345
<b>OTHER FINANCING SOURCES (USES):</b>						
Operating Transfers In	-	-	-	-	-	-
Operating Transfers Out	(6,166,403)	(3,746,669)	2,419,734	(358,931)	(92,206)	266,725
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(6,166,403)</u>	<u>(3,746,669)</u>	<u>2,419,734</u>	<u>(358,931)</u>	<u>(92,206)</u>	<u>266,725</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	(24,103,864)	7,609,783	31,713,647	(2,312,366)	813,704	3,126,070
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	24,103,864	38,198,767	14,094,903	2,312,366	2,561,262	248,896
<b>RESIDUAL EQUITY TRANSFERS OUT</b>	-	(10,870,014)	(10,870,014)	-	(125,000)	(125,000)
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ 34,938,536</u>	<u>\$ 34,938,536</u>	<u>\$ -</u>	<u>\$ 3,249,966</u>	<u>\$ 3,249,966</u>

(Continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED SEPTEMBER 30, 1999  
(Continued)**

	Peace River Basin			Manasota Basin		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Ad Valorem Taxes	\$ 4,176,842	\$ 4,220,523	\$ 43,681	\$ 4,809,488	\$ 4,847,044	\$ 37,556
Intergovernmental Revenues	170,582	291,250	120,668	676,187	319,577	(356,610)
Interest on Invested Funds	300,000	519,739	219,739	300,000	791,004	491,004
Other	-	14,523	14,523	-	9,034	9,034
<b>TOTAL REVENUES</b>	<u>4,647,424</u>	<u>5,046,035</u>	<u>398,611</u>	<u>5,785,675</u>	<u>5,966,659</u>	<u>180,984</u>
<b>EXPENDITURES</b>						
Current						
Administrative	323,802	206,550	117,252	183,507	109,260	74,247
Commissions	209,145	169,075	40,070	184,282	121,330	62,952
Resource Management	12,625,558	1,653,471	10,972,087	18,855,152	3,322,791	15,532,361
Resource Regulation	50,000	18,630	31,370	210,000	35,370	174,630
Operations and Maintenance	276,690	218,976	57,714	104,279	90,485	13,794
Land Resources	225,623	127,322	98,301	103,526	61,336	42,190
Contingencies	491,698	-	491,698	325,738	-	325,738
<b>TOTAL EXPENDITURES</b>	<u>14,202,516</u>	<u>2,394,024</u>	<u>11,808,492</u>	<u>19,966,484</u>	<u>3,740,572</u>	<u>16,225,912</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(9,555,092)	2,652,011	12,207,103	(14,180,809)	2,226,087	16,406,896
<b>OTHER FINANCING SOURCES (USES):</b>						
Operating Transfers In	-	-	-	-	-	-
Operating Transfers Out	(553,423)	(156,383)	397,040	(1,317,642)	(156,870)	1,160,772
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(553,423)</u>	<u>(156,383)</u>	<u>397,040</u>	<u>(1,317,642)</u>	<u>(156,870)</u>	<u>1,160,772</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	(10,108,515)	2,495,628	12,604,143	(15,498,451)	2,069,217	17,567,668
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	10,108,515	10,396,503	287,988	15,498,451	15,923,328	424,877
<b>RESIDUAL EQUITY TRANSFERS OUT</b>	-	-	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ 12,892,131</u>	<u>\$ 12,892,131</u>	<u>\$ -</u>	<u>\$ 17,992,545</u>	<u>\$ 17,992,545</u>

(Continued)

SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED SEPTEMBER 30, 1999  
(Continued)

	SWIM Program			TOTALS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 35,849,335	\$ 36,198,730	\$ 349,395
Intergovernmental Revenues	3,000,000	1,559,869	(1,440,131)	6,692,809	3,705,032	(2,987,777)
Interest on Invested Funds	-	57,481	57,481	2,005,000	4,176,638	2,171,638
Other	-	7,560	7,560	-	79,860	79,860
<b>TOTAL REVENUES</b>	<u>3,000,000</u>	<u>1,624,910</u>	<u>(1,375,090)</u>	<u>44,547,144</u>	<u>44,160,260</u>	<u>(386,884)</u>
<b>EXPENDITURES</b>						
Current						
Administrative	21,085	-	21,085	3,314,621	1,571,507	1,743,114
Commissions	-	-	-	1,385,061	997,115	387,946
Resource Management	16,436,114	2,375,042	14,061,072	89,629,286	15,753,382	73,875,904
Resource Regulation	-	-	-	285,000	54,000	231,000
Operations and Maintenance	296,632	146,538	150,094	3,495,755	2,136,220	1,359,535
Land Resources	112,699	82,967	29,732	2,063,635	1,089,187	974,448
Contingencies	-	-	-	7,963,038	-	7,963,038
<b>TOTAL EXPENDITURES</b>	<u>16,866,530</u>	<u>2,604,547</u>	<u>14,261,983</u>	<u>108,136,396</u>	<u>21,601,411</u>	<u>86,534,985</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(13,866,530)	(979,637)	12,886,893	(63,589,252)	22,558,849	86,148,101
<b>OTHER FINANCING SOURCES (USES):</b>						
Operating Transfers In	4,279,262	1,059,949	(3,219,313)	4,279,262	1,059,949	(3,219,313)
Operating Transfers Out	-	-	-	(15,990,724)	(8,407,577)	7,583,147
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>4,279,262</u>	<u>1,059,949</u>	<u>(3,219,313)</u>	<u>(11,711,462)</u>	<u>(7,347,628)</u>	<u>4,363,834</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	(9,587,268)	80,312	9,667,580	(75,300,714)	15,211,221	90,511,935
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	9,587,268	818,568	(8,768,700)	75,300,714	92,510,099	17,209,385
<b>RESIDUAL EQUITY TRANSFERS OUT</b>	-	-	-	-	(20,920,944)	(20,920,944)
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ 898,880</u>	<u>\$ 898,880</u>	<u>\$ -</u>	<u>\$ 86,800,376</u>	<u>\$ 86,800,376</u>

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**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEET  
SEPTEMBER 30, 1999**

	<b>TOTALS</b>			
	<b>Save Our Rivers</b>	<b>Facilities Fund</b>	<b>1999</b>	<b>1998</b>
<b>ASSETS</b>				
Cash and Investments	\$ 6,059,054	\$ 1,980,780	\$ 8,039,834	\$ 1,861,261
Other Assets	20,076	-	20,076	20,076
<b>TOTAL ASSETS</b>	<b>\$ 6,079,130</b>	<b>\$ 1,980,780</b>	<b>\$ 8,059,910</b>	<b>\$ 1,881,337</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts and Contracts Payable	\$ 20,439	\$ 38,819	\$ 59,258	\$ 188,930
Contracts Payable--Retainage	-	12,309	12,309	84,983
Due to Other Governments	-	-	-	100
Deferred Revenue	6,058,691	-	6,058,691	535,284
<b>TOTAL LIABILITIES</b>	<b>6,079,130</b>	<b>51,128</b>	<b>6,130,258</b>	<b>809,297</b>
<b>FUND BALANCES</b>				
Reserved for Encumbrances	8,020,650	1,765,137	9,785,787	291,037
Unreserved:				
Designated for Future Projects	-	-	-	650,155
Designated for Subsequent Year's Expenditures	-	160,000	160,000	129,000
Undesignated	(8,020,650)	4,515	(8,016,135)	1,848
<b>TOTAL FUND BALANCES</b>	<b>-</b>	<b>1,929,652</b>	<b>1,929,652</b>	<b>1,072,040</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 6,079,130</b>	<b>\$ 1,980,780</b>	<b>\$ 8,059,910</b>	<b>\$ 1,881,337</b>

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
CAPITAL PROJECTS FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED SEPTEMBER 30, 1999**

				<u>TOTALS</u>	
	<u>Save Our Rivers</u>	<u>Lower Hillsborough Wilderness Park</u>	<u>Facilities Fund</u>	<u>1999</u>	<u>1998</u>
<b>REVENUES</b>					
Ad Valorem Taxes	\$ -	\$ -	\$ 1,321,725	\$ 1,321,725	\$ 450,000
Intergovernmental Revenues	24,352,280	20,050	-	24,372,330	18,055,032
<b>TOTAL REVENUES</b>	<u>24,352,280</u>	<u>20,050</u>	<u>1,321,725</u>	<u>25,694,055</u>	<u>18,505,032</u>
<b>EXPENDITURES</b>					
Current					
Resource Management	-	20,050	-	20,050	38,092
Operations and Maintenance	100	-	462,063	462,163	986,339
Land Resources	24,352,180	-	2,050	24,354,230	18,019,430
<b>TOTAL EXPENDITURES</b>	<u>24,352,280</u>	<u>20,050</u>	<u>464,113</u>	<u>24,836,443</u>	<u>19,043,861</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>857,612</u>	<u>857,612</u>	<u>(538,829)</u>
<b>OTHER FINANCING SOURCES (USES):</b>					
Operating Transfers In	-	-	-	-	435,000
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>435,000</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	<u>-</u>	<u>-</u>	<u>857,612</u>	<u>857,612</u>	<u>(103,829)</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>1,072,040</u>	<u>1,072,040</u>	<u>1,175,869</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,929,652</u>	<u>\$ 1,929,652</u>	<u>\$ 1,072,040</u>

SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
 CAPITAL PROJECTS FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 BUDGET AND ACTUAL  
 FOR THE YEAR ENDED SEPTEMBER 30, 1999

	Save Our Rivers			Lower Hillsborough Wilderness Park		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	52,522,477	24,352,280	(28,170,197)	1,600,000	20,050	(1,579,950)
<b>TOTAL REVENUES</b>	<u>52,522,477</u>	<u>24,352,280</u>	<u>(28,170,197)</u>	<u>1,600,000</u>	<u>20,050</u>	<u>(1,579,950)</u>
<b>EXPENDITURES</b>						
Current						
Resource Management	-	-	-	1,600,000	20,050	1,579,950
Operations and Maintenance	500,000	100	499,900	-	-	-
Land Resources	52,591,972	24,352,180	28,239,792	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>53,091,972</u>	<u>24,352,280</u>	<u>28,739,692</u>	<u>1,600,000</u>	<u>20,050</u>	<u>1,579,950</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(569,495)</u>	<u>-</u>	<u>569,495</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	569,495	-	(569,495)	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)



SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
 CAPITAL PROJECTS FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 BUDGET AND ACTUAL  
 FOR THE YEAR ENDED SEPTEMBER 30, 1999  
 (Continued)

	Facilities Fund			TOTALS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Ad Valorem Taxes	\$ 1,321,725	\$ 1,321,725	\$ -	\$ 1,321,725	\$ 1,321,725	\$ -
Intergovernmental Revenues	-	-	-	54,122,477	24,372,330	(29,750,147)
<b>TOTAL REVENUES</b>	<u>1,321,725</u>	<u>1,321,725</u>	<u>-</u>	<u>55,444,202</u>	<u>25,694,055</u>	<u>(29,750,147)</u>
<b>EXPENDITURES</b>						
Current						
Resource Management	-	-	-	1,600,000	20,050	1,579,950
Operations and Maintenance	2,213,928	462,063	1,751,865	2,713,928	462,163	2,251,765
Land Resources	177,990	2,050	175,940	52,769,962	24,354,230	28,415,732
<b>TOTAL EXPENDITURES</b>	<u>2,391,918</u>	<u>464,113</u>	<u>1,927,805</u>	<u>57,083,890</u>	<u>24,836,443</u>	<u>32,247,447</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(1,070,193)</u>	<u>857,612</u>	<u>1,927,805</u>	<u>(1,639,688)</u>	<u>857,612</u>	<u>2,497,300</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	1,070,193	1,072,040	1,847	1,639,688	1,072,040	(567,648)
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ 1,929,652</u>	<u>\$ 1,929,652</u>	<u>\$ -</u>	<u>\$ 1,929,652</u>	<u>\$ 1,929,652</u>

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
COMBINING SCHEDULE OF GENERAL FIXED ASSETS  
September 30, 1999**

<u>District</u>	<u>Alafia River Basin</u>	<u>Hillsborough River Basin</u>	<u>Northwest Hillsborough Basin</u>	<u>Coastal Rivers Basin</u>	<u>Pinellas- Anclote River Basin</u>	<u>Withlacoochee River Basin</u>	
<b>GENERAL FIXED ASSETS</b>							
Four River Basins, Florida Project	\$ 52,674	\$ -	\$ 77,086,627	\$ -	\$ 1,157,620	\$ 3,331,142	\$ 487,706
Land and Improvements	12,100,013	593,065	24,971,681	188,206	1,675,038	6,857,660	60,033
Land Interests	-	-	-	-	-	-	-
Structures and Buildings	15,299,584	934,864	1,053,241	5,330,925	-	2,870,860	1,504,452
Machinery and Equipment	27,415,096	4,706	23,970	56,417	15,449	33,476	14,799
Monitor Wells	10,809,104	305,946	168,572	70,247	589,357	315,114	324,804
Other	42,037	-	1,548	-	-	-	15,051
<b>TOTAL GENERAL FIXED ASSETS</b>	<u>\$ 65,718,508</u>	<u>\$ 1,838,581</u>	<u>\$ 103,305,639</u>	<u>\$ 5,645,795</u>	<u>\$ 3,437,464</u>	<u>\$ 13,408,252</u>	<u>\$ 2,406,845</u>
<b>INVESTMENT IN GENERAL FIXED ASSETS</b>							
Federal Government	\$ 33,533	\$ -	\$ 52,412,587	\$ -	\$ 763,626	\$ 1,711,889	\$ 375,381
State Government	9,592,230	61,736	34,967,843	-	1,713,258	2,442,822	101,620
County and City Governments	-	-	1,596,125	43,098	-	2,639	52,433
Southwest Florida Water Management District	55,879,213	1,275,408	12,526,398	5,600,997	757,915	9,068,614	1,843,605
Property Owners and Other Interests	213,532	501,437	1,802,686	1,700	202,665	182,288	33,806
<b>TOTAL INVESTMENT IN GENERAL FIXED ASSETS</b>	<u>\$ 65,718,508</u>	<u>\$ 1,838,581</u>	<u>\$ 103,305,639</u>	<u>\$ 5,645,795</u>	<u>\$ 3,437,464</u>	<u>\$ 13,408,252</u>	<u>\$ 2,406,845</u>

(Continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
COMBINING SCHEDULE OF GENERAL FIXED ASSETS  
September 30, 1999  
(Continued)**

	Peace River Basin	Manasota Basin	SWIM Program	Capital Projects Fund	TOTALS	
					1999	1998
<b>GENERAL FIXED ASSETS</b>						
Four River Basins,						
Florida Project	\$ 419,752	\$ -	\$ -	\$ -	\$ 82,535,521	\$ 82,517,651
Land and Improvements	42,508	-	1,150	235,642,822	282,132,176	262,057,400
Land Interests	-	-	-	17,560,917	17,560,917	13,587,347
Structures and Buildings	564,641	-	-	5,089,381	32,647,948	32,112,720
Machinery and Equipment	18,486	2,815	550,130	124,987	28,260,331	28,865,544
Monitor Wells	767,478	803,364	-	-	14,153,986	13,663,873
Other	2,591	1,548	-	-	62,775	51,320
<b>TOTAL GENERAL FIXED ASSETS</b>	<u>\$ 1,815,456</u>	<u>\$ 807,727</u>	<u>\$ 551,280</u>	<u>\$ 258,418,107</u>	<u>\$ 457,353,654</u>	<u>\$ 432,855,855</u>
<b>INVESTMENT IN GENERAL FIXED ASSETS</b>						
Federal Government	\$ 11,067	\$ 39,698	\$ -	\$ -	\$ 55,347,781	\$ 55,327,731
State Government	395,381	-	396,145	245,865,274	295,536,309	273,342,037
County and City Governments	24,000	-	-	2,304,513	4,022,808	4,022,808
Southwest Florida Water Management District	1,347,655	768,029	155,135	10,181,327	99,404,296	97,132,352
Property Owners and Other Interests	37,353	-	-	66,993	3,042,460	3,030,927
<b>TOTAL INVESTMENT IN GENERAL FIXED ASSETS</b>	<u>\$ 1,815,456</u>	<u>\$ 807,727</u>	<u>\$ 551,280</u>	<u>\$ 258,418,107</u>	<u>\$ 457,353,654</u>	<u>\$ 432,855,855</u>

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
COMBINING SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS  
FOR THE YEAR ENDED SEPTEMBER 30, 1999**

Category	District			Alafia River Basin				
	Balance October 1, 1998	Additions	Deletions	Balance September 30, 1999	Balance October 1, 1998	Additions	Deletions	Balance September 30, 1999
<b>GENERAL FIXED ASSETS</b>								
Four River Basins,								
Florida Project	\$ 52,674	\$ -	\$ -	\$ 52,674	\$ -	\$ -	\$ -	\$ -
Land and Improvements	12,098,843	1,170	-	12,100,013	593,065	-	-	593,065
Land Interests	-	-	-	-	-	-	-	-
Structures and Buildings	15,295,602	3,982	-	15,299,584	934,864	-	-	934,864
Machinery and Equipment	28,025,032	2,112,252	2,722,188	27,415,096	4,706	-	-	4,706
Monitor Wells	10,318,991	490,113	-	10,809,104	305,946	-	-	305,946
Other	42,037	-	-	42,037	-	-	-	-
<b>TOTAL GENERAL FIXED ASSETS</b>	<b>\$ 65,833,179</b>	<b>\$ 2,607,517</b>	<b>\$ 2,722,188</b>	<b>\$ 65,718,508</b>	<b>\$ 1,838,581</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,838,581</b>

(Continued)

SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
 COMBINING SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS  
 FOR THE YEAR ENDED SEPTEMBER 30, 1999  
 (Continued)

Category	Hillsborough River Basin				Northwest Hillsborough Basin			
	Balance October 1, 1998	Additions	Deletions	Balance September 30, 1999	Balance October 1, 1998	Additions	Deletions	Balance September 30, 1999
<b>GENERAL FIXED ASSETS</b>								
Four River Basins,								
Florida Project	\$ 77,068,757	\$ 20,050	\$ 2,180	\$ 77,086,627	\$ -	\$ -	\$ -	\$ -
Land and Improvements	24,971,681	-	-	24,971,681	185,206	3,000	-	188,206
Land Interests	-	-	-	-	-	-	-	-
Structures and Buildings	1,036,089	17,152	-	1,053,241	5,330,925	-	-	5,330,925
Machinery and Equipment	22,870	1,100	-	23,970	16,572	41,851	2,006	56,417
Monitor Wells	168,572	-	-	168,572	70,247	-	-	70,247
Other	1,548	-	-	1,548	-	-	-	-
<b>TOTAL GENERAL FIXED ASSETS</b>	<b>\$ 103,269,517</b>	<b>\$ 38,302</b>	<b>\$ 2,180</b>	<b>\$ 103,305,639</b>	<b>\$ 5,602,950</b>	<b>\$ 44,851</b>	<b>\$ 2,006</b>	<b>\$ 5,645,795</b>

(Continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
 COMBINING SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS  
 FOR THE YEAR ENDED SEPTEMBER 30, 1999  
 (Continued)**

<u>Category</u>	<u>Coastal Rivers Basin</u>			<u>Pinellas-Anclote River Basin</u>				
	<u>Balance October 1, 1998</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance September 30, 1999</u>	<u>Balance October 1, 1998</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance September 30, 1999</u>
<b>GENERAL FIXED ASSETS</b>								
Four River Basins,								
Florida Project	\$ 1,157,620	\$ -	\$ -	\$ 1,157,620	\$ 3,331,142	\$ -	\$ -	\$ 3,331,142
Land and Improvements	1,675,038	-	-	1,675,038	6,857,660	-	-	6,857,660
Land Interests	-	-	-	-	-	-	-	-
Structures and Buildings	-	-	-	-	2,870,860	-	-	2,870,860
Machinery and Equipment	16,211	-	762	15,449	33,476	-	-	33,476
Monitor Wells	589,357	-	-	589,357	315,114	-	-	315,114
Other	-	-	-	-	-	-	-	-
<b>TOTAL GENERAL FIXED ASSETS</b>	<u>\$ 3,438,226</u>	<u>\$ -</u>	<u>\$ 762</u>	<u>\$ 3,437,464</u>	<u>\$ 13,408,252</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,408,252</u>

(Continued)

SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
 COMBINING SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS  
 FOR THE YEAR ENDED SEPTEMBER 30, 1999  
 (Continued)

Category	Withlacoochee River Basin			Peace River Basin				
	Balance October 1, 1998	Additions	Deletions	Balance September 30, 1999	Balance October 1, 1998	Additions	Deletions	Balance September 30, 1999
<b>GENERAL FIXED ASSETS</b>								
Four River Basins,								
Florida Project	\$ 487,706	\$ -	\$ -	\$ 487,706	\$ 419,752	\$ -	\$ -	\$ 419,752
Land and Improvements	60,033	-	-	60,033	42,508	-	-	42,508
Land Interests	-	-	-	-	-	-	-	-
Structures and Buildings	1,502,412	2,040	-	1,504,452	564,641	-	-	564,641
Machinery and Equipment	30,216	-	15,417	14,799	18,486	-	-	18,486
Monitor Wells	324,804	-	-	324,804	767,478	-	-	767,478
Other	3,596	11,455	-	15,051	2,591	-	-	2,591
<b>TOTAL GENERAL FIXED ASSETS</b>	<u>\$ 2,408,767</u>	<u>\$ 13,495</u>	<u>\$ 15,417</u>	<u>\$ 2,406,845</u>	<u>\$ 1,815,456</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,815,456</u>

(Continued)

SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
 COMBINING SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS  
 FOR THE YEAR ENDED SEPTEMBER 30, 1999  
 (Continued)

Category	Manasota Basin				SWIM Program			
	Balance October 1, 1998	Additions	Deletions	Balance September 30, 1999	Balance October 1, 1998	Additions	Deletions	Balance September 30, 1999
<b>GENERAL FIXED ASSETS</b>								
Four River Basins,								
Florida Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Land and Improvements	-	-	-	-	1,150	-	-	1,150
Land Interests	-	-	-	-	-	-	-	-
Structures and Buildings	-	-	-	-	-	-	-	-
Machinery and Equipment	3,583	-	768	2,815	569,405	-	19,275	550,130
Monitor Wells	803,364	-	-	803,364	-	-	-	-
Other	1,548	-	-	1,548	-	-	-	-
<b>TOTAL GENERAL FIXED ASSETS</b>	<u>\$ 808,495</u>	<u>\$ -</u>	<u>\$ 768</u>	<u>\$ 807,727</u>	<u>\$ 570,555</u>	<u>\$ -</u>	<u>\$ 19,275</u>	<u>\$ 551,280</u>

(Continued)



SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
 COMBINING SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS  
 FOR THE YEAR ENDED SEPTEMBER 30, 1999  
 (Continued)

Category	Capital Projects Fund			Total Investment in General Fixed Assets				
	Balance October 1, 1998	Additions	Deletions	Balance September 30, 1999	Balance October 1, 1998	Additions	Deletions	Balance September 30, 1999
<b>GENERAL FIXED ASSETS</b>								
Four River Basins,								
Florida Project	\$ -	\$ -	\$ -	\$ -	\$ 82,517,651	\$ 20,050	\$ 2,180	\$ 82,535,521
Land and Improvements	215,572,216	20,070,606	-	235,642,822	262,057,400	20,074,776	-	282,132,176
Land Interests	13,587,347	3,973,570	-	17,560,917	13,587,347	3,973,570	-	17,560,917
Structures and Buildings	4,577,327	512,054	-	5,089,381	32,112,720	535,228	-	32,647,948
Machinery and Equipment	124,987	-	-	124,987	28,865,544	2,155,203	2,760,416	28,260,331
Monitor Wells	-	-	-	-	13,663,873	490,113	-	14,153,986
Other	-	-	-	-	51,320	11,455	-	62,775
<b>TOTAL GENERAL FIXED ASSETS</b>	<b>\$ 233,861,877</b>	<b>\$ 24,556,230</b>	<b>\$ -</b>	<b>\$ 258,418,107</b>	<b>\$ 432,855,855</b>	<b>\$ 27,260,395</b>	<b>\$ 2,762,596</b>	<b>\$ 457,353,654</b>

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
GENERAL GOVERNMENT EXPENDITURES BY FUNCTION (1)  
FOR THE LAST TEN FISCAL YEARS**

<b>FISCAL YEAR</b>	<b>ADMINISTRATIVE</b>	<b>GENERAL COUNSEL</b>	<b>COMMISSIONS</b>	<b>RESOURCE MANAGEMENT (3)</b>	<b>RESOURCE REGULATION</b>	<b>OPERATIONS AND MAINTENANCE</b>	<b>LAND RESOURCES</b>	<b>TOTAL EXPENDITURES</b>
<b>1999</b>	<b>\$19,600,000</b> 18.89%	<b>\$2,898,528</b> 2.79%	<b>\$2,648,974</b> 2.55%	<b>\$30,727,530</b> 29.62%	<b>\$11,386,075</b> 10.98%	<b>\$8,807,020</b> 8.49%	<b>\$27,673,935</b> 26.68%	<b>\$103,742,062</b> 100.00%
1998	20,044,753 20.77%	1,920,256 1.99%	2,596,154 2.69%	30,193,106 31.29%	11,202,060 11.61%	8,993,553 9.32%	21,550,604 22.33%	96,500,486 100.00%
1997	20,249,262 21.53%	2,459,069 2.61%	2,375,151 2.53%	38,098,112 40.50%	10,855,908 11.54%	8,445,683 8.98%	11,581,022 12.31%	94,064,207 100.00%
1996	19,390,512 19.08%	2,903,935 2.86%	2,248,589 2.21%	33,743,970 33.20%	10,333,851 10.17%	7,864,051 7.73%	25,165,305 24.75%	101,650,213 100.00%
1995	17,137,894 17.32%	2,090,130 2.11%	2,150,608 2.17%	24,378,800 24.64%	9,742,149 9.85%	7,257,493 7.33%	36,190,304 36.58%	98,947,378 100.00%
1994	16,572,309 19.30%	1,455,524 1.70%	1,562,216 1.82%	28,329,477 33.00%	9,052,900 10.55%	7,572,468 8.82%	21,300,518 24.81%	85,845,412 100.00%
1993	14,530,263 19.34%	1,179,610 1.57%	1,856,615 2.47%	17,281,293 23.00%	8,356,738 11.13%	8,295,307 11.04%	23,630,249 31.45%	75,130,075 100.00%
1992	20,411,622 (2) 23.05%	1,021,465 1.15%	2,071,381 2.34%	17,315,689 19.56%	7,932,558 8.96%	9,531,353 10.76%	30,261,101 34.18%	88,545,169 100.00%
1991	23,992,656 27.51%	959,955 1.10%	1,787,538 2.05%	11,134,318 12.77%	6,995,459 8.02%	11,751,960 13.48%	30,581,404 35.07%	87,203,290 100.00%
1990	19,839,689 34.17%	885,958 1.52%	1,172,452 2.02%	10,786,154 18.58%	6,834,893 11.77%	5,692,475 9.80%	12,853,274 22.14%	58,064,895 100.00%

(1) This schedule includes General, Special Revenue, Capital Projects, and Expendable Trust Funds.

(2) Effective with the 1992 presentation of data, the expenditures for the Surface Water Improvement Management (SWIM) Program and the Sarasota Bay National Estuary Program (SBNEP) are reclassified as Resource Management Expenditures which more accurately reflects the activities of the programs. Amounts were previously reported as Administrative expenditures and were not restated for fiscal years prior to 1992.

(3) Resource Management Expenditures for the nine most recent fiscal years, 1991 through 1999, include payments under cooperative agreements with local governments as follows:  
 1999--\$20,701,250 1998--\$18,908,580 1997--\$26,261,752 1996--\$19,748,592 1995--\$10,580,472 1994--\$13,886,808 1993--\$2,831,422  
 1992--\$3,986,681 1991--\$1,518,521

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
GENERAL GOVERNMENT REVENUES BY SOURCE (1)  
FOR THE LAST TEN FISCAL YEARS**

<b>FISCAL YEAR</b>	<b>AD VALOREM TAXES</b>	<b>INTER-GOVERNMENTAL</b>	<b>INTEREST</b>	<b>LICENSE AND PERMIT FEES</b>	<b>LEASES (2)</b>	<b>OTHER REVENUES</b>	<b>TOTAL REVENUES</b>
<b>1999</b>	<b>\$94,005,983</b> 68.39%	<b>\$31,489,911</b> 22.91%	<b>\$8,565,607</b> 6.23%	<b>\$2,134,867</b> 1.55%	- -	<b>\$1,260,264</b> 0.92%	<b>137,456,632</b> 100.00%
1998	88,790,677 70.74%	23,428,458 18.66%	9,836,607 7.84%	1,967,139 1.57%	- -	1,500,369 1.19%	125,523,250 100.00%
1997	85,085,860 76.71%	14,554,920 13.12%	7,931,848 7.15%	1,911,865 1.72%	- -	1,442,556 1.30%	110,927,049 100.00%
1996	82,056,028 68.74%	27,596,388 23.12%	6,714,192 5.62%	1,766,919 1.48%	- -	1,235,660 1.04%	119,369,187 100.00%
1995	79,006,591 62.20%	39,881,240 31.39%	5,361,143 4.22%	1,852,357 1.46%	- -	923,494 0.73%	127,024,825 100.00%
1994	64,247,594 68.32%	24,033,826 25.56%	2,744,696 2.92%	1,906,859 2.02%	- -	1,108,136 1.18%	94,041,111 100.00%
1993	49,046,214 61.30%	26,038,160 32.55%	2,191,822 2.74%	1,727,181 2.16%	- -	1,002,601 1.25%	80,005,978 100.00%
1992	52,355,533 57.68%	32,885,447 36.23%	2,587,132 2.85%	1,564,960 1.72%	\$252,386 0.28%	1,125,811 1.24%	90,771,269 100.00%
1991	55,539,675 58.63%	32,743,537 34.56%	3,645,663 3.85%	1,677,637 1.76%	256,062 0.27%	877,416 0.93%	94,739,990 100.00%
1990	43,616,141 68.37%	13,779,145 21.60%	3,693,260 5.79%	1,607,386 2.52%	280,644 0.44%	818,025 1.28%	63,794,601 100.00%

(1) This schedule includes General, Special Revenue, Capital Projects, and Expendable Trust Funds.

(2) Lease revenue is combined with Other Revenues for fiscal years 1993 through 1999.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
AD VALOREM TAX REVENUES BY SOURCE (1)  
FOR THE LAST TEN FISCAL YEARS**

<b>FISCAL YEAR</b>	<b>DISTRICT</b>	<b>ALAFIA RIVER BASIN</b>	<b>HILLSBOROUGH RIVER BASIN</b>	<b>NORTHWEST HILLSBOROUGH BASIN</b>	<b>COASTAL RIVERS BASIN</b>	<b>PINELLAS-ANCLOTE RIVER BASIN</b>	<b>WITHLA-COOCHEE RIVER BASIN</b>	<b>PEACE RIVER BASIN</b>	<b>MANASOTA BASIN</b>	<b>FACILITIES FUND</b>	<b>TOTAL</b>	<b>PERCENT BASE YEAR</b>	<b>ANNUAL CHANGE IN PERCENT</b>
1999	56,485,528	1,510,639	4,611,989	2,771,906	2,340,201	14,148,290	1,748,138	4,220,523	4,847,044	1,321,725	\$94,005,983	215.5	11.9 %
1998	54,139,099	1,363,588	4,263,250	2,542,692	2,268,001	13,493,162	1,648,864	4,069,071	4,552,950	450,000	88,790,677	203.6	8.5
1997	51,362,703	1,254,558	4,106,343	2,343,650	2,189,734	13,030,027	1,569,764	3,892,729	4,875,352	461,000	85,085,860	195.1	7.0
1996	49,791,963	1,196,792	3,859,642	2,249,167	2,117,823	12,654,568	1,507,294	3,790,130	4,623,649	265,000	82,056,028	188.1	7.0
1995	47,794,505	1,141,496	3,787,377	2,153,646	2,099,130	12,324,954	1,430,541	3,586,624	4,440,688	247,630	79,006,591	181.1	33.8
1994	46,722,171	633,170	1,934,610	807,464	1,140,376	7,976,598	1,101,120	1,741,166	2,190,919	-	64,247,594	147.3	34.9
1993	34,758,800	468,475	1,235,669	736,348	1,130,304	6,081,433	1,060,950	1,693,755	1,880,480	-	49,046,214	112.4	(7.6)
1992	33,857,782	477,174	1,262,571	265,135	1,489,711	6,791,303	1,040,704	1,700,682	2,818,215	2,652,256	52,355,533	120.0	(7.3)
1991	40,797,512	496,906	1,265,721	1,091,020	1,411,156	5,850,217	637,385	1,022,843	2,966,915	-	55,539,675	127.3	27.3
1990	35,329,769	144,028	942,356	869,977	1,495,482	2,903,181	805,644	354,592	771,112	-	43,616,141	100.0	0.0

(1) This schedule includes General, Special Revenue, and Capital Projects Funds.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
AD VALOREM TAX REVENUES BY COUNTY  
FOR THE LAST TEN FISCAL YEARS**

<b>FISCAL YEAR</b>	<b>CHARLOTTE COUNTY</b>	<b>CITRUS COUNTY</b>	<b>DESOTO COUNTY</b>	<b>HARDEE COUNTY</b>	<b>HERNANDO COUNTY</b>	<b>HIGHLANDS COUNTY</b>	<b>HILLSBOROUGH COUNTY</b>	<b>LAKE COUNTY</b>	<b>LEVY COUNTY</b>
1999	3,882,244 4.13%	3,029,739 3.22%	409,732 0.44%	509,422 0.54%	2,494,811 2.65%	1,282,282 1.36%	21,330,466 22.69%	10,811 0.01%	266,208 0.28%
1998	3,750,204 4.22%	2,947,103 3.32%	401,469 0.45%	488,551 0.55%	2,418,917 2.72%	1,275,673 1.44%	19,612,647 22.09%	10,383 0.01%	248,423 0.28%
1997	3,764,552 4.42%	2,791,048 3.28%	385,403 0.45%	489,316 0.58%	2,362,118 2.78%	1,212,954 1.43%	18,130,918 21.31%	10,003 0.01%	239,136 0.28%
1996	3,679,630 4.48%	2,695,442 3.29%	379,465 0.46%	445,878 0.54%	2,278,528 2.78%	1,175,996 1.43%	17,567,420 21.41%	11,404 0.02%	228,327 0.28%
1995	3,586,084 4.54%	2,598,238 3.29%	347,941 0.44%	433,026 0.55%	2,181,330 2.76%	1,135,712 1.44%	17,033,825 21.56%	9,623 0.01%	220,099 0.28%
1994	2,998,059 4.67%	2,137,729 3.33%	294,490 0.46%	355,078 0.55%	1,816,949 2.83%	914,596 1.42%	13,342,578 20.77%	9,896 0.01%	189,601 0.30%
1993	2,385,425 4.86%	1,751,571 3.57%	230,058 0.47%	220,108 0.45%	1,428,954 2.91%	714,489 1.46%	9,745,834 19.87%	6,822 0.01%	146,315 0.30%
1992	2,495,022 4.77%	1,818,938 3.47%	247,988 0.47%	224,395 0.43%	1,591,134 3.04%	721,805 1.38%	9,889,826 18.89%	7,501 0.01%	147,655 0.28%
1991	2,304,027 4.15%	1,784,004 3.21%	231,497 0.42%	224,746 0.40%	1,676,079 3.02%	709,426 1.28%	11,773,476 21.20%	8,076 0.01%	130,556 0.24%
1990	1,598,752 3.67%	1,683,189 3.86%	180,002 0.41%	184,734 0.42%	1,453,471 3.33%	582,290 1.34%	9,924,577 22.75%	6,541 0.01%	121,330 0.28%

(Continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
AD VALOREM TAX REVENUES BY COUNTY  
FOR THE LAST TEN FISCAL YEARS  
(Continued)**

<b>FISCAL YEAR</b>	<b>MANATEE COUNTY</b>	<b>MARION COUNTY</b>	<b>PASCO COUNTY</b>	<b>PINELLAS COUNTY</b>	<b>POLK COUNTY</b>	<b>SARASOTA COUNTY</b>	<b>SUMTER COUNTY</b>	<b>TOTAL</b>
1999	6,183,943 6.58%	1,322,793 1.41%	5,736,126 6.10%	27,781,399 29.56%	7,728,727 8.22%	11,449,390 12.18%	587,890 0.63%	94,005,983 100.00%
1998	5,773,126 6.50%	1,228,892 1.38%	5,424,918 6.11%	26,518,202 29.87%	7,387,532 8.32%	10,785,132 12.15%	519,505 0.59%	88,790,677 100.00%
1997	5,650,891 6.64%	1,163,757 1.37%	5,333,746 6.27%	25,638,073 30.12%	6,863,179 8.07%	10,595,035 12.45%	455,731 0.54%	85,085,860 100.00%
1996	5,402,514 6.58%	1,124,164 1.37%	4,999,322 6.09%	24,914,105 30.36%	6,715,133 8.18%	10,014,493 12.21%	424,207 0.52%	82,056,028 100.00%
1995	5,136,603 6.50%	1,051,726 1.33%	4,874,512 6.17%	24,268,052 30.72%	6,227,873 7.88%	9,515,190 12.04%	386,757 0.49%	79,006,591 100.00%
1994	4,202,773 6.54%	909,058 1.41%	4,008,596 6.24%	19,855,900 30.91%	5,166,575 8.04%	7,711,262 12.00%	334,454 0.52%	64,247,594 100.00%
1993	3,208,192 6.54%	757,348 1.54%	3,161,639 6.45%	15,061,478 30.71%	4,088,129 8.34%	5,875,098 11.98%	264,755 0.54%	49,046,214 100.00%
1992	3,642,548 6.96%	773,022 1.48%	3,459,952 6.61%	16,347,799 31.23%	4,209,323 8.04%	6,510,407 12.43%	268,218 0.51%	52,355,533 100.00%
1991	4,000,912 7.20%	665,883 1.20%	3,608,533 6.50%	16,871,752 30.38%	4,256,566 7.66%	7,054,801 12.70%	239,341 0.43%	55,539,675 100.00%
1990	2,813,693 6.45%	639,396 1.47%	3,269,161 7.50%	12,474,743 28.60%	3,516,171 8.06%	4,932,504 11.31%	235,587 0.54%	43,616,141 100.00%

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
FUND BALANCE COMPARISON TO ANNUAL EXPENDITURES  
FOR THE LAST TEN FISCAL YEARS**

<u>GENERAL FUND</u>				<u>SPECIAL REVENUE FUNDS</u>			
<u>Fiscal Year</u>	<u>Unreserved Fund Balance</u>	<u>Annual Expenditures</u>	<u>Balance As Percentage of Expenditures</u>	<u>Fiscal Year</u>	<u>Unreserved Fund Balance</u>	<u>Annual Expenditures</u>	<u>Balance As Percentage of Expenditures</u>
1999	\$14,145,824	\$54,679,414	25.87 %	1999	\$19,846,207	\$21,601,411	91.87 %
1998	37,108,127	53,231,368	69.71	1998	45,297,807	24,225,257	186.99
1997	25,762,708	53,091,159	48.53	1997	31,603,258	32,033,509	98.66
1996	18,998,801	50,815,112	37.39	1996	19,350,525	27,633,433	70.03
1995	17,520,659	45,108,587	38.84	1995	7,233,371	19,669,471	36.77
1994	17,448,472	42,659,539	40.90	1994	2,999,209	23,568,182	12.73
1993	8,305,399	38,830,187	21.39	1993	1,790,218	13,913,433	12.87
1992	6,727,709	40,598,584	16.57	1992	2,304,909	18,325,442	12.58
1991	7,340,053	39,670,430	18.50	1991	612,303	14,447,066	4.24
1990	7,524,261	36,061,769	20.86	1990	33,081	10,330,002	1.19

(Continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
FUND BALANCE COMPARISON TO ANNUAL EXPENDITURES  
FOR THE LAST TEN FISCAL YEARS  
(continued)**

<u>CAPITAL PROJECTS FUNDS</u>				<u>EXPENDABLE TRUST FUND (2)</u>				
<u>Fiscal Year</u>		<u>Unreserved Fund Balance</u>	<u>Annual Expenditures</u>	<u>Balance As Percentage of Expenditures</u>	<u>Fiscal Year</u>	<u>Unreserved Fund Balance</u>	<u>Annual Expenditures</u>	<u>Balance As Percentage of Expenditures</u>
1999	(1)	(\$7,856,135)	\$24,836,443	(31.63) %	1999	1,424,795	2,624,794	54.28 %
1998		781,003	19,043,861	4.10	1998	-	-	-
1997		625,569	8,939,539	7.00	1997	-	-	-
1996		796,077	23,201,668	3.43	1996	-	-	-
1995		1,022,901	34,169,320	2.99	1995	-	-	-
1994	(1)	(2,948,522)	19,617,691	(15.03)	1994	-	-	-
1993		1,272,225	22,386,455	5.68	1993	-	-	-
1992		3,619,539	29,621,143	12.22	1992	-	-	-
1991		1,400,402	33,085,794	4.23	1991	-	-	-
1990		115,837	11,673,124	0.99	1990	-	-	-

(Continued)

(1) The deficit undesignated fund balances resulted from encumbrances at year-end for impending land purchases in the Save Our Rivers Capital Projects Fund. The land purchases have been or will be funded from either the Water Management Lands Trust Fund or the Preservation 2000 Trust Fund. The cash required to finance the purchases is or was recorded in the Capital Projects Fund with the revenue deferred at year-end or reserved in the State of Florida trust funds until required by the District.

(2) An Expendable Trust Fund was established in fiscal year 1999 due to the Partnership Agreement.



**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
 FUND BALANCE COMPARISON TO ANNUAL EXPENDITURES  
 FOR THE LAST TEN FISCAL YEARS  
 (continued)**

<b>TOTAL</b>			
<b>Fiscal Year</b>	<b>Unreserved Fund Balance</b>	<b>Annual Expenditures</b>	<b>Balance As Percentage of Expenditures</b>
1999	27,560,691	103,742,062	26.57 %
1998	83,186,937	96,500,486	86.20
1997	57,991,535	94,064,207	61.65
1996	39,145,403	101,650,213	38.51
1995	25,776,931	98,947,378	26.05
1994	17,499,159	85,845,412	20.38
1993	11,367,842	75,130,075	15.13
1992	12,652,157	88,545,169	14.29
1991	9,352,758	87,203,290	10.73
1990	7,673,179	58,064,895	13.21

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
PROPERTY TAX LEVIES, TAX COLLECTIONS AND ASSESSED VALUATIONS  
FOR THE LAST TEN FISCAL YEARS**

<u>FISCAL YEAR</u>	<u>ASSESSED VALUATION</u>	<u>TOTAL TAX LEVY (1)</u>	<u>CURRENT TAX COLLECTIONS</u>	<u>PERCENT OF LEVY COLLECTED</u>	<u>DELINQUENT TAX COLLECTIONS</u>	<u>TOTAL TAX COLLECTIONS</u>	<u>PERCENT OF TOTAL TAX COLLECTION TO TAX LEVY</u>
1999	\$141,288,924,735	\$93,088,275	\$93,352,010	100.28 %	\$653,973	\$94,005,983	100.99 %
1998	133,560,002,552	88,033,728	88,296,672	100.30	494,005	88,790,677	100.86
1997	126,836,423,345	84,214,617	84,620,186	100.48	465,674	85,085,860	101.03
1996	122,364,012,683	81,322,911	81,487,661	100.20	568,367	82,056,028	100.90
1995	118,504,827,937	79,009,412	78,568,964	99.45	437,627	79,006,591	99.99
1994	114,891,019,116	63,899,742	63,739,402	99.75	508,192	64,247,594	100.54
1993	111,950,659,600	48,835,630	47,862,448	98.01	1,183,766	49,046,214	100.43
1992	110,849,789,529	51,917,322	51,678,063	99.54	677,470	52,355,533	100.84
1991	106,357,177,372	49,204,850	55,133,884	112.05	405,791	55,539,675	112.87
1990	99,300,849,604	43,086,325	43,324,179	100.55	291,962	43,616,141	101.23

(1) Total Tax Levy represents the estimated budgeted tax levy for the District and Basins.

Source: District Records-Budget Department; Department of Revenue; County Governments.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
 FOR THE LAST TEN FISCAL YEARS**

FISCAL YEAR	CHARLOTTE COUNTY		CITRUS COUNTY		DESOTO COUNTY		HARDEE COUNTY	
	ASSESSED VALUE	ESTIMATED ACTUAL	ASSESSED VALUE	ESTIMATED ACTUAL	ASSESSED VALUE	ESTIMATED ACTUAL	ASSESSED VALUE	ESTIMATED ACTUAL
1999	\$6,532,613,607 4.62%	\$8,578,722,401	\$4,636,024,601 3.28%	\$5,027,000,000	\$685,385,819 0.49%	\$1,485,278,334	\$853,546,216 0.60%	\$1,572,693,024
1998	6,279,933,532 4.70%	7,980,139,729	4,547,012,499 3.40%	4,705,350,500	667,456,789 0.50%	1,417,511,147	820,909,640 0.61%	1,523,595,499
1997	6,276,526,201 4.95%	7,607,952,513	4,301,587,444 3.39%	4,579,093,150	636,734,249 0.50%	1,378,877,006	812,859,961 0.64%	1,493,019,590
1996	6,142,476,115 5.02%	7,823,238,929	4,170,592,389 3.41%	4,448,001,864	654,571,553 0.53%	1,253,095,528	745,909,968 0.61%	1,501,142,583
1995	6,008,261,997 5.07%	7,307,791,535	4,011,439,761 3.38%	4,289,215,440	586,551,444 0.49%	1,251,312,594	718,872,837 0.61%	1,486,841,848
1994	5,918,101,656 5.15%	7,132,030,641	3,698,259,133 3.22%	4,181,459,163	584,913,066 0.51%	1,217,721,957	709,945,827 0.62%	1,473,869,173
1993	5,888,953,285 5.26%	6,996,678,006	3,615,192,103 3.23%	3,942,534,521	568,238,126 0.51%	1,188,197,842	545,183,332 0.49%	1,453,271,595
1992	5,868,599,690 5.29%	6,906,405,071	3,431,620,802 3.09%	3,855,549,568	556,607,114 0.50%	1,133,426,914	526,637,617 0.48%	1,348,754,929
1991	5,285,207,743 4.97%	6,828,344,706	3,227,441,410 3.03%	3,731,316,894	524,071,828 0.49%	1,108,265,176	495,398,545 0.47%	1,205,390,940
1990	4,229,501,428 4.26%	6,095,201,671	2,985,550,596 3.01%	3,538,352,135	488,837,561 0.49%	1,022,045,984	484,994,483 0.49%	1,156,454,598

(Continued)

SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
 FOR THE LAST TEN FISCAL YEARS  
 (Continued)

FISCAL YEAR	HERNANDO COUNTY		HIGHLANDS COUNTY		HILLSBOROUGH COUNTY		LAKE COUNTY	
	ASSESSED VALUE	ESTIMATED ACTUAL	ASSESSED VALUE	ESTIMATED ACTUAL	ASSESSED VALUE	ESTIMATED ACTUAL	ASSESSED VALUE	ESTIMATED ACTUAL
1999	\$3,843,732,046 2.72%	\$5,291,623,347	\$2,148,770,949 1.52%	\$3,580,436,059	\$31,747,753,743 22.47%	\$41,476,005,515	\$25,861,753 0.02%	\$8,348,378,288
1998	3,752,464,158 2.81%	5,026,183,128	2,115,610,971 1.58%	3,248,707,921	29,180,233,724 21.85%	38,338,369,171	25,571,676 0.02%	7,670,282,422
1997	3,648,652,323 2.88%	4,856,424,853	2,030,513,798 1.60%	3,387,143,201	26,904,587,783 21.21%	35,884,161,286	23,327,222 0.02%	7,150,688,018
1996	3,541,921,564 2.89%	4,735,578,644	2,030,724,630 1.66%	3,161,328,446	26,214,178,347 21.42%	33,023,424,416	29,797,558 0.02%	6,711,434,701
1995	3,371,631,537 2.84%	4,606,116,520	1,905,866,920 1.61%	3,127,873,550	25,983,579,127 21.93%	31,754,541,383	23,923,244 0.02%	6,363,571,955
1994	3,295,657,092 2.87%	4,387,242,720	1,826,056,630 1.59%	3,008,022,700	25,175,371,055 21.91%	30,892,276,445	24,303,900 0.02%	5,988,517,752
1993	3,127,906,362 2.79%	4,279,522,696	1,783,774,050 1.59%	2,888,249,010	24,112,819,039 21.54%	30,096,492,036	22,829,162 0.02%	5,633,957,939
1992	3,076,794,553 2.78%	4,108,230,092	1,702,480,360 1.54%	2,837,241,100	24,408,907,793 22.02%	29,321,203,773	23,015,519 0.02%	5,271,282,631
1991	2,936,185,276 2.76%	3,946,951,977	1,581,975,958 1.49%	2,687,606,710	23,738,258,542 22.32%	29,466,668,470	20,634,150 0.02%	5,050,443,608
1990	2,579,334,084 2.60%	3,811,519,197	1,495,223,979 1.50%	2,534,589,020	22,896,362,723 23.06%	28,633,186,237	22,118,281 0.02%	4,573,540,814

(Continued)

SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
 FOR THE LAST TEN FISCAL YEARS  
 (Continued)

FISCAL YEAR	LEVY COUNTY		MANATEE COUNTY		MARION COUNTY		PASCO COUNTY	
	ASSESSED VALUE	ESTIMATED ACTUAL	ASSESSED VALUE	ESTIMATED ACTUAL	ASSESSED VALUE	ESTIMATED ACTUAL	ASSESSED VALUE	ESTIMATED ACTUAL
1999	\$379,082,077 0.27%	\$1,342,014,746	\$10,959,496,359 7.76%	\$13,519,211,907	\$1,884,601,020 1.33%	\$9,835,274,891	\$8,363,185,159 5.92%	\$12,087,492,344
1998	355,309,292 0.27%	1,292,901,965	10,211,809,447 7.65%	12,707,449,501	1,732,842,965 1.30%	9,241,624,880	7,957,419,741 5.96%	10,904,978,467
1997	340,241,843 0.27%	1,227,578,185	9,719,900,185 7.66%	11,872,639,912	1,665,146,896 1.31%	8,497,514,091	7,606,689,696 6.00%	10,444,615,432
1996	324,957,950 0.27%	1,182,521,550	9,193,173,086 7.51%	11,221,012,647	1,601,263,175 1.31%	8,274,380,820	7,338,831,875 6.00%	9,952,847,775
1995	315,011,980 0.27%	1,029,429,395	8,766,411,096 7.40%	10,667,348,410	1,536,554,116 1.30%	8,023,658,500	7,122,268,466 6.01%	9,630,181,389
1994	286,919,934 0.25%	978,441,618	8,454,246,302 7.36%	10,137,413,364	1,418,555,973 1.23%	7,850,265,307	7,016,672,490 6.11%	9,336,269,949
1993	263,377,873 0.23%	872,684,312	8,204,736,137 7.33%	9,780,937,946	1,372,260,214 1.23%	7,385,436,203	6,987,424,667 6.24%	9,317,568,766
1992	247,780,542 0.22%	805,623,067	8,012,761,089 7.23%	9,444,911,582	1,351,950,919 1.22%	7,175,867,959	6,903,672,081 6.23%	9,367,144,395
1991	243,647,920 0.23%	771,512,797	7,618,775,286 7.16%	9,206,226,442	1,244,461,426 1.17%	7,047,470,126	6,635,706,692 6.24%	9,223,232,041
1990	216,558,144 0.22%	735,332,506	7,087,952,871 7.14%	8,969,672,899	1,097,395,221 1.10%	6,825,202,932	6,341,465,906 6.39%	8,921,256,007

(Continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
 FOR THE LAST TEN FISCAL YEARS  
 (Continued)**

FISCAL YEAR	PINELLAS COUNTY		POLK COUNTY		SARASOTA COUNTY		SUMTER COUNTY		TOTAL	
	ASSESSED VALUE	ESTIMATED ACTUAL	ASSESSED VALUE	ESTIMATED ACTUAL	ASSESSED VALUE	ESTIMATED ACTUAL	ASSESSED VALUE	ESTIMATED ACTUAL	ASSESSED VALUE	ESTIMATED ACTUAL
1999	\$34,874,382,682 24.69%	\$44,382,705,500	\$13,168,283,712 9.32%	\$15,366,983,074	\$20,352,366,804 14.40%	\$25,946,979,570	\$833,838,188 0.59%	\$1,528,838,454	\$141,288,924,735 100.00%	\$199,369,637,454
1998	33,311,305,395 24.94%	42,355,438,300	12,726,018,383 9.53%	14,780,658,503	19,137,443,797 14.33%	23,801,300,412	738,660,543 0.55%	1,297,878,196	133,560,002,552 100.00%	186,292,369,741
1997	32,213,721,168 25.40%	40,358,853,400	11,803,162,322 9.31%	14,313,258,993	18,205,445,978 14.35%	22,138,519,738	647,326,276 0.51%	1,171,123,629	126,836,423,345 100.00%	176,361,462,997
1996	31,261,015,545 25.55%	39,118,947,700	11,339,575,907 9.27%	13,518,642,455	17,167,542,233 14.03%	20,964,452,216	607,480,788 0.50%	1,062,030,622	122,364,012,683 100.00%	167,952,080,896
1995	30,562,336,825 25.79%	37,901,305,650	10,750,178,128 9.07%	13,264,904,690	16,288,022,851 13.74%	19,808,707,452	553,917,608 0.47%	996,498,364	118,504,827,937 100.00%	161,509,298,675
1994	30,040,429,309 26.15%	36,951,576,400	10,470,621,566 9.11%	12,968,534,518	15,457,966,437 13.45%	18,604,177,040	512,998,746 0.45%	929,054,181	114,891,019,116 100.00%	156,036,872,928
1993	29,818,976,570 26.64%	36,296,730,620	10,202,479,900 9.11%	12,440,390,577	14,956,494,135 13.36%	17,741,232,731	480,014,645 0.43%	883,823,779	111,950,659,600 100.00%	151,197,708,579
1992	30,072,089,616 27.13%	36,003,003,520	9,970,703,161 8.99%	12,030,691,498	14,231,207,001 12.84%	17,113,128,025	464,961,672 0.42%	815,276,917	110,849,789,529 100.00%	147,537,741,041
1991	29,390,139,875 27.63%	36,177,945,200	9,548,932,243 8.98%	11,705,858,344	13,433,422,861 12.63%	16,399,165,738	432,917,617 0.41%	775,378,706	106,357,177,372 100.00%	145,331,777,875
1990	27,283,874,248 27.48%	35,483,482,410	9,206,179,677 9.27%	11,515,159,311	12,476,636,328 12.56%	15,578,553,262	408,864,074 0.41%	734,876,702	99,300,849,604 100.00%	140,128,425,685

Notes: (1) Assessments are calculated at 100% of market value less exempt and immune values.  
 (2) The estimated actual represents the estimated total value of taxable property within each county. Only portions of some counties lie within District boundaries.

Source: Florida Statistical Abstract, State of Florida, Department of Revenue.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
PROPERTY TAX RATES--ALL DIRECT AND OVERLAPPING GOVERNMENTS (PER \$1,000 ASSESSED VALUATION)  
FOR THE LAST TEN FISCAL YEARS**

<u>COUNTY</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>	<u>1990</u>
<b>CHARLOTTE</b>										
County Government	4.7141	4.5992	4.5992	4.5278	4.4983	4.5038	4.4780	4.3856	4.3861	4.5370
District School Board	9.1360	9.7310	9.5965	9.8612	9.6802	9.6802	8.3943	8.8765	9.0888	9.1096
Other Millage	3.3050	3.3664	2.9754	3.1076	2.8160	0.0195	0.0200	0.0820	0.1140	0.1213
<b>Total</b>	<b>17.1551</b>	<b>17.6966</b>	<b>17.1711</b>	<b>17.4966</b>	<b>16.9945</b>	<b>14.2035</b>	<b>12.8923</b>	<b>13.3441</b>	<b>13.5889</b>	<b>13.7679</b>
<b>CITRUS</b>										
County Government	8.4176	8.4916	7.9196	7.9196	7.9198	7.7090	7.9130	7.9390	7.9450	8.2840
District School Board	8.9430	9.1440	9.8160	9.8160	9.4880	9.4200	9.1150	9.2430	9.0850	8.9730
Other Millage	3.0960	3.1433	3.2170	3.2170	3.4837	1.3000	0.9093	1.2403	1.2654	0.9487
<b>Total</b>	<b>20.4566</b>	<b>20.7789</b>	<b>20.9526</b>	<b>20.9526</b>	<b>20.8915</b>	<b>18.4290</b>	<b>17.9373</b>	<b>18.4223</b>	<b>18.2954</b>	<b>18.2057</b>
<b>DESOTO</b>										
County Government	8.4800	8.4800	8.4800	8.4800	8.4800	8.4800	8.4800	8.4800	8.4900	8.2500
District School Board	9.3010	9.5570	8.6490	8.7230	8.7580	8.7660	8.4570	8.6100	8.2930	8.2490
Other Millage	0.6170	0.6170	0.6170	0.6170	0.6170	0.6170	0.5180	0.4180	0.4380	0.4640
<b>Total</b>	<b>18.3980</b>	<b>18.6540</b>	<b>17.7460</b>	<b>17.8200</b>	<b>17.8550</b>	<b>17.8630</b>	<b>17.4550</b>	<b>17.5080</b>	<b>17.2210</b>	<b>16.9630</b>
<b>HARDEE</b>										
County Government	8.7500	8.7500	9.7500	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
District School Board	9.1510	9.6300	9.6100	9.2350	9.5260	9.2690	9.2010	8.5030	8.6570	7.8420
Other Millage	1.2370	1.2610	1.1970	1.2930	1.3540	1.3822	0.5180	0.4180	0.4380	0.4640
<b>Total</b>	<b>19.1380</b>	<b>19.6410</b>	<b>20.5570</b>	<b>20.5280</b>	<b>20.8800</b>	<b>20.6512</b>	<b>19.7190</b>	<b>18.9210</b>	<b>19.0950</b>	<b>18.3060</b>

(continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
PROPERTY TAX RATES--ALL DIRECT AND OVERLAPPING GOVERNMENTS (PER \$1,000 ASSESSED VALUATION)  
FOR THE LAST TEN FISCAL YEARS  
(Continued)**

<u>COUNTY</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>	<u>1990</u>
<b>HERNANDO</b>										
County Government	8.6704	8.7749	8.9580	8.9580	7.9580	7.9580	8.0048	7.9580	7.9580	7.9580
District School Board	10.4820	10.8510	10.8510	10.7930	10.7930	10.5630	10.5630	9.9070	9.4230	8.8700
Other Millage	3.5315	3.5502	3.5502	3.5952	3.3470	0.4220	0.4220	0.3220	0.3400	0.4000
<b>Total</b>	<b>22.6839</b>	<b>23.1761</b>	<b>23.3592</b>	<b>23.3462</b>	<b>22.0980</b>	<b>18.9430</b>	<b>18.9898</b>	<b>18.1870</b>	<b>17.7210</b>	<b>17.2280</b>
<b>HIGHLANDS</b>										
County Government	8.5000	8.5000	8.5000	8.5000	8.5000	8.5000	8.5000	7.9500	7.9500	7.9500
District School Board	8.9550	9.2480	9.2290	9.2480	9.2480	9.3120	9.1280	8.8800	8.8800	8.9700
Other Millage	0.6170	0.6170	0.6170	0.6170	0.6170	0.6170	0.5180	0.4180	0.4380	0.4640
<b>Total</b>	<b>18.0720</b>	<b>18.3650</b>	<b>18.3460</b>	<b>18.3650</b>	<b>18.3650</b>	<b>18.4290</b>	<b>18.1460</b>	<b>17.2480</b>	<b>17.2680</b>	<b>17.3840</b>
<b>HILLSBOROUGH</b>										
County Government	10.2165	10.3444	10.4347	10.5791	10.8144	8.2094	8.2143	8.2166	8.2166	8.7166
District School Board	9.0710	9.5310	9.5880	9.9542	9.8672	9.8672	9.7248	9.7076	9.5474	9.3701
Other Millage	5.6548	5.6340	5.6339	5.6339	5.6146	1.1880	1.1700	1.0320	0.8727	0.6881
<b>Total</b>	<b>24.9423</b>	<b>25.5094</b>	<b>25.6566</b>	<b>26.1672</b>	<b>26.2962</b>	<b>19.2646</b>	<b>19.1091</b>	<b>18.9562</b>	<b>18.6367</b>	<b>18.7748</b>
<b>LAKE</b>										
County Government	4.7330	4.7330	4.7330	4.9090	4.9270	5.1350	5.1350	4.8640	4.9380	4.9380
District School Board	8.7420	9.1900	9.1000	9.2280	9.6780	8.5150	8.9380	9.0050	8.8800	8.7490
Other Millage	2.2340	2.4938	2.4388	2.4388	2.4710	0.4000	0.5170	0.7400	0.7510	0.7710
<b>Total</b>	<b>15.7090</b>	<b>16.4168</b>	<b>16.2718</b>	<b>16.5758</b>	<b>17.0760</b>	<b>14.0500</b>	<b>14.5900</b>	<b>14.6090</b>	<b>14.5690</b>	<b>14.4580</b>

(continued)



**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
PROPERTY TAX RATES--ALL DIRECT AND OVERLAPPING GOVERNMENTS (PER \$1,000 ASSESSED VALUATION)  
FOR THE LAST TEN FISCAL YEARS  
(Continued)**

<u>COUNTY</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>	<u>1990</u>
<b>LEVY</b>										
County Government	9.0000	9.0000	9.0000	9.0000	9.0000	9.0000	9.1840	9.1840	9.5000	9.5000
District School Board	9.1280	9.7860	9.6840	9.8990	9.3590	9.3590	9.3250	9.0050	8.9680	9.0500
Other Millage	3.0717	3.0833	3.0992	3.1207	3.1522	0.0000	0.0000	0.0000	0.0000	0.0000
<b>Total</b>	<b><u>21.1997</u></b>	<b><u>21.8693</u></b>	<b><u>21.7832</u></b>	<b><u>22.0197</u></b>	<b><u>21.5112</u></b>	<b><u>18.3590</u></b>	<b><u>18.5090</u></b>	<b><u>18.1890</u></b>	<b><u>18.4680</u></b>	<b><u>18.5500</u></b>
<b>MANATEE</b>										
County Government	8.8490	8.8290	8.8500	8.8636	7.6612	7.7333	7.2539	7.4442	7.4442	7.0835
District School Board	8.6070	9.0360	9.1724	9.5154	9.4095	9.5888	9.1244	9.2141	8.9960	9.0047
Other Millage	2.7751	2.7565	2.5554	2.5077	3.8744	3.5475	0.0000	0.6180	0.6919	0.7271
<b>Total</b>	<b><u>20.2311</u></b>	<b><u>20.6215</u></b>	<b><u>20.5778</u></b>	<b><u>20.8867</u></b>	<b><u>20.9451</u></b>	<b><u>20.8696</u></b>	<b><u>16.3783</u></b>	<b><u>17.2763</u></b>	<b><u>17.1321</u></b>	<b><u>16.8153</u></b>
<b>MARION</b>										
County Government	6.1500	6.1500	6.2200	9.2750	8.8750	5.7400	6.1000	6.0500	6.0400	5.6600
District School Board	9.8320	10.6240	10.5850	9.9920	9.7480	9.8800	9.5810	9.4050	9.2880	9.2150
Other Millage	5.1343	5.2433	5.3475	1.6483	1.6149	0.0000	0.0000	0.0000	0.0000	0.0000
<b>Total</b>	<b><u>21.1163</u></b>	<b><u>22.0173</u></b>	<b><u>22.1525</u></b>	<b><u>20.9153</u></b>	<b><u>20.2379</u></b>	<b><u>15.6200</u></b>	<b><u>15.6810</u></b>	<b><u>15.4550</u></b>	<b><u>15.3280</u></b>	<b><u>14.8750</u></b>
<b>PASCO</b>										
County Government	8.5700	8.1960	9.1000	9.1270	9.4220	9.2690	9.2770	8.6180	8.6340	9.5070
District School Board	9.7090	10.0920	10.0210	10.1570	10.3800	10.2550	9.1280	9.6200	9.5170	9.3980
Other Millage	1.6410	1.6410	1.6410	1.6410	1.6410	0.4220	0.0000	0.3220	0.3400	0.4000
<b>Total</b>	<b><u>19.9200</u></b>	<b><u>19.9290</u></b>	<b><u>20.7620</u></b>	<b><u>20.9250</u></b>	<b><u>21.4430</u></b>	<b><u>19.9460</u></b>	<b><u>18.4050</u></b>	<b><u>18.5600</u></b>	<b><u>18.4910</u></b>	<b><u>19.3050</u></b>

(continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
PROPERTY TAX RATES--ALL DIRECT AND OVERLAPPING GOVERNMENTS (PER \$1,000 ASSESSED VALUATION)  
FOR THE LAST TEN FISCAL YEARS  
(Continued)**

<u>COUNTY</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>	<u>1990</u>
<b>PINELLAS</b>										
County Government	6.5010	7.3940	7.1940	7.1660	7.0270	6.3910	6.3010	6.2670	6.1950	5.9340
District School Board	8.6660	9.1100	9.1330	9.1760	9.3290	9.3590	9.0820	9.0000	8.6260	8.7660
Other Millage	6.7230	5.4499	5.6088	5.5451	5.6337	1.6308	0.7351	1.1820	1.1560	0.6964
<b>Total</b>	<b><u>21.8900</u></b>	<b><u>21.9539</u></b>	<b><u>21.9358</u></b>	<b><u>21.8871</u></b>	<b><u>21.9897</u></b>	<b><u>17.3808</u></b>	<b><u>16.1181</u></b>	<b><u>16.4490</u></b>	<b><u>15.9770</u></b>	<b><u>15.3964</u></b>
<b>POLK</b>										
County Government	7.9770	7.9770	7.9770	7.9770	7.9770	7.7770	7.7770	7.1000	7.1000	7.1000
District School Board	9.0720	9.3280	9.4310	9.3360	9.3290	9.0660	8.6020	8.4840	8.5090	8.3320
Other Millage	0.8144	0.8187	0.8190	0.7427	0.7366	0.0000	0.0000	0.0000	0.0000	0.0000
<b>Total</b>	<b><u>17.8634</u></b>	<b><u>18.1237</u></b>	<b><u>18.2270</u></b>	<b><u>18.0557</u></b>	<b><u>18.0426</u></b>	<b><u>16.8430</u></b>	<b><u>16.3790</u></b>	<b><u>15.5840</u></b>	<b><u>15.6090</u></b>	<b><u>15.4320</u></b>
<b>SARASOTA</b>										
County Government	5.5794	5.2042	4.9173	4.9946	5.0032	3.9819	3.7989	3.8476	3.8464	3.8992
District School Board	8.5370	9.2290	8.9470	9.0940	9.4630	9.5550	8.9380	9.6180	9.3850	8.8150
Other Millage	0.7622	0.8654	1.0765	1.2390	1.1372	0.9687	0.8895	0.7745	0.8535	0.9355
<b>Total</b>	<b><u>14.8786</u></b>	<b><u>15.2986</u></b>	<b><u>14.9408</u></b>	<b><u>15.3276</u></b>	<b><u>15.6034</u></b>	<b><u>14.5056</u></b>	<b><u>13.6264</u></b>	<b><u>14.2401</u></b>	<b><u>14.0849</u></b>	<b><u>13.6497</u></b>
<b>SUMTER</b>										
County Government	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
District School Board	9.3030	9.3600	9.4250	9.3670	9.3690	9.5040	9.2780	9.3410	8.8950	8.9290
Other Millage	2.8158	3.0185	2.9730	3.3186	3.3506	0.0000	0.4220	0.3220	0.3400	0.4000
<b>Total</b>	<b><u>22.1188</u></b>	<b><u>22.3785</u></b>	<b><u>22.3980</u></b>	<b><u>22.6856</u></b>	<b><u>22.7196</u></b>	<b><u>19.5040</u></b>	<b><u>19.7000</u></b>	<b><u>19.6630</u></b>	<b><u>19.2350</u></b>	<b><u>19.3290</u></b>

Source: For fiscal years 1995 through 1999 - the property tax rate information was obtained directly from the Tax Collectors. The "other millage" reported represents the average rates levied in each county, since the rates within a county can vary, by all other taxing authorities including the District and Basins. For fiscal years 1994 and prior, the information was taken directly from the Florida Statistical Abstract and may not have included all other taxes levied. For the actual property tax rates levied by the District General Fund and Basin Funds, refer to the Schedule of Property Tax Rates for the District and Watershed Basins.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
SCHEDULE OF PROPERTY TAX RATES FOR THE DISTRICT AND WATERSHED BASINS (PER \$1,000 ASSESSED VALUATION)  
FOR THE LAST TEN FISCAL YEARS**

FISCAL YEAR	DISTRICT	ALAFIA RIVER BASIN	HILLSBOROUGH RIVER BASIN	NORTHWEST HILLSBOROUGH BASIN	COASTAL RIVERS BASIN	PINELLAS-ANCLOTE RIVER BASIN	WITHLACOCHEE RIVER BASIN	PEACE RIVER BASIN	MANASOTA BASIN	MAXIMUM LEGAL RATE (1)	
										DISTRICT WIDE	PER BASIN
1999	.422	.240	.285	.268	.235	.401	.298	.195	.160	.500	.500
1998	.422	.240	.285	.268	.235	.401	.298	.195	.160	.500	.500
1997	.422	.240	.285	.268	.235	.401	.298	.195	.181	.500	.500
1996	.422	.240	.285	.268	.235	.401	.298	.195	.181	.500	.500
1995	.422	.240	.286	.268	.242	.401	.299	.195	.184	.500	.500
1994	.422	.136	.147	.104	.134	.265	.246	.096	.095	.500	.500
1993	.322	.107	.097	.099	.135	.204	.246	.096	.084	.500	.500
1992	.340	.107	.097	.034	.180	.227	.247	.098	.131	.500	.500
1991	.400	.112	.101	.149	.179	.201	.160	.064	.147	.400	.600
1990	.370	.037	.078	.123	.206	.107	.218	.024	.041	.400	.600

(1) The maximum legal millage rates for ad valorem taxes are established under Chapter 373.503, Florida Statutes, for the District and Basins.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
DEMOGRAPHIC STATISTICS - POPULATION BY DISTRICT, BASIN AND COUNTY  
September 30, 1999**

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT BY BASIN**

<b>COUNTY</b>	<b>BEER TOTAL</b>	<b>WITHIN SWFWMD POPULATION</b>	<b>GREEN SWAMP</b>	<b>ALAFIA RIVER</b>	<b>HILLSBOROUGH RIVER</b>	<b>NORTHWEST HILLSBOROUGH</b>	<b>COASTAL RIVERS</b>	<b>PINELLAS- ANCLOTE RIVER</b>	<b>WITHLA- COOCHEE RIVER</b>	<b>PEACE RIVER</b>	<b>MANASOTA</b>
Charlotte *	133,655	132,987	N/A	N/A	N/A	N/A	N/A	N/A	N/A	132,987	N/A
Citrus	112,424	112,424	N/A	N/A	N/A	N/A	40,360	N/A	72,064	N/A	N/A
DeSoto	27,927	27,927	N/A	N/A	N/A	N/A	N/A	N/A	N/A	27,927	N/A
Hardee	22,801	22,801	N/A	N/A	N/A	N/A	N/A	N/A	N/A	22,801	N/A
Hernando	125,008	125,008	N/A	N/A	1,125	N/A	89,131	N/A	34,752	N/A	N/A
Highlands*	80,458	73,136	N/A	N/A	N/A	N/A	N/A	N/A	N/A	73,136	N/A
Hillsborough	942,322	942,322	N/A	153,598	567,278	221,446	N/A	N/A	N/A	N/A	N/A
Lake*	196,073	2,157	2,157	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Levy*	32,416	18,574	N/A	N/A	N/A	N/A	N/A	N/A	18,574	N/A	N/A
Manatee	247,028	247,028	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	247,028
Marion*	242,357	54,773	N/A	N/A	N/A	N/A	N/A	N/A	54,773	N/A	N/A
Pasco	321,074	321,074	7,706	N/A	54,262	N/A	177,874	46,877	34,355	N/A	N/A
Pinellas	892,178	892,178	N/A	N/A	N/A	N/A	N/A	892,178	N/A	N/A	N/A
Polk*	465,858	449,087	23,293	N/A	N/A	N/A	N/A	N/A	N/A	425,794	N/A
Sarasota	316,023	316,023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	316,023
Sumter	47,907	47,907	479	N/A	N/A	N/A	N/A	N/A	47,428	N/A	N/A
<b>TOTAL</b>	<u>4,205,509</u>	<u>3,785,406</u>	<u>33,635</u>	<u>153,598</u>	<u>622,665</u>	<u>221,446</u>	<u>307,365</u>	<u>939,055</u>	<u>261,946</u>	<u>682,645</u>	<u>563,051</u>

Notes: 1) The data is for only that portion of the county that is located within District boundaries (partial counties are indicated with an \*\*\*).  
2) Permanent Population = Year-Round Residents Only.

Sources: Florida Population: Florida Estimates of Population, Bureau of Economic & Business Research (BEER), April 1998.  
Population Estimates & Projections: 1980-2020. District, May 1988.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
DEMOGRAPHIC STATISTICS - POPULATION BY COUNTY  
FOR THE LAST TEN FISCAL YEARS**

<b>FISCAL YEAR</b>	<b>CHARLOTTE * COUNTY</b>	<b>CITRUS COUNTY</b>	<b>DESOTO COUNTY</b>	<b>HARDEE COUNTY</b>	<b>HERNANDO COUNTY</b>	<b>HIGHLANDS * COUNTY</b>	<b>HILLSBOROUGH COUNTY</b>	<b>LAKE * COUNTY</b>
1999	132,987 3.51%	112,424 2.97%	27,927 0.74%	22,801 0.60%	125,008 3.30%	73,136 1.93%	942,322 24.89%	2,157 0.06%
1998	130,650 3.49%	109,984 2.93%	27,224 0.73%	22,447 0.60%	122,099 3.26%	72,298 1.93%	928,731 24.79%	2,072 0.06%
1997	128,821 3.52%	107,889 2.94%	26,716 0.73%	22,519 0.61%	119,931 3.27%	70,430 1.92%	910,885 24.86%	1,823 0.05%
1996	127,008 3.52%	105,468 2.92%	26,640 0.74%	22,885 0.63%	117,895 3.27%	69,775 1.93%	892,874 24.75%	1,769 0.05%
1995	124,259 3.50%	102,846 2.90%	26,260 0.74%	22,454 0.63%	114,866 3.23%	68,502 1.93%	879,069 24.75%	1,712 0.05%
1994	121,695 3.48%	100,829 2.88%	25,461 0.73%	22,035 0.63%	111,695 3.19%	66,102 1.89%	866,134 24.77%	1,672 0.05%
1993	118,089 3.43%	98,623 2.86%	24,830 0.72%	21,058 0.61%	108,112 3.14%	65,158 1.89%	853,990 24.78%	1,626 0.05%
1992	114,979 3.39%	95,915 2.82%	24,534 0.72%	19,812 0.58%	104,394 3.07%	63,760 1.88%	843,202 24.83%	1,571 0.05%
1991	110,420 3.30%	93,515 2.80%	23,865 0.71%	19,499 0.58%	101,115 3.02%	61,794 1.85%	834,054 24.93%	1,521 0.05%
1990	98,704 3.00%	91,501 2.78%	24,300 0.74%	22,700 0.69%	90,501 2.75%	62,397 1.90%	841,000 25.58%	1,463 0.05%

(Continued)

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
 DEMOGRAPHIC STATISTICS - POPULATION BY COUNTY  
 FOR THE LAST TEN FISCAL YEARS  
 (Continued)**

<b>FISCAL YEAR</b>	<b>LEVY * COUNTY</b>	<b>MANATEE COUNTY</b>	<b>MARION * COUNTY</b>	<b>PASCO COUNTY</b>	<b>PINELLAS COUNTY</b>	<b>POLK * COUNTY</b>	<b>SARASOTA COUNTY</b>	<b>SUMTER COUNTY</b>	<b>TOTAL</b>
1999	18,574 0.49%	247,028 6.53%	54,773 1.45%	321,074 8.48%	892,178 23.57%	449,087 11.86%	316,023 8.35%	47,907 1.27%	3,785,406 100.00%
1998	18,102 0.48%	241,422 6.44%	53,608 1.43%	315,785 8.43%	888,141 23.70%	459,010 12.25%	311,043 8.30%	44,366 1.18%	3,746,982 100.00%
1997	17,585 0.48%	236,778 6.46%	49,749 1.36%	309,936 8.46%	881,383 24.05%	433,694 11.83%	305,848 8.35%	40,593 1.11%	3,664,580 100.00%
1996	17,100 0.47%	233,160 6.46%	48,741 1.35%	305,576 8.48%	876,200 24.29%	424,541 11.77%	301,528 8.36%	36,456 1.01%	3,607,616 100.00%
1995	16,681 0.47%	228,283 6.43%	47,276 1.33%	298,852 8.42%	870,722 24.51%	418,841 11.79%	296,002 8.33%	35,189 0.99%	3,551,814 100.00%
1994	16,752 0.48%	223,508 6.39%	46,009 1.32%	293,966 8.41%	864,953 24.73%	411,885 11.78%	290,612 8.31%	33,814 0.96%	3,497,122 100.00%
1993	15,733 0.46%	219,313 6.37%	44,841 1.30%	290,274 8.42%	860,736 24.98%	403,208 11.70%	287,203 8.33%	33,057 0.96%	3,445,851 100.00%
1992	15,289 0.45%	215,130 6.34%	43,468 1.28%	285,407 8.41%	855,763 25.20%	397,283 11.70%	283,140 8.34%	32,015 0.94%	3,395,662 100.00%
1991	14,854 0.44%	211,707 6.33%	42,238 1.26%	281,131 8.41%	851,659 25.46%	388,356 11.61%	277,776 8.30%	31,577 0.95%	3,345,081 100.00%
1990	14,440 0.44%	192,700 5.86%	31,656 0.96%	272,401 8.28%	855,400 26.02%	393,642 11.97%	263,900 8.03%	31,300 0.95%	3,288,005 100.00%

Note: The population data is for that portion of the county that is located within District boundaries (partial counties are indicated with an "\*\*").

Source: Florida Population: Florida Estimates of Population Bureau of Economic & Business Research (BEER), April 1998.  
 Population Estimates & Projections: 1980-2020. District, May 1988.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
 DEMOGRAPHIC STATISTICS - CHANGES IN POPULATION  
 FOR THE LAST TEN FISCAL YEARS**

<u>FISCAL YEAR</u>	<u>POPULATION</u>	<u>INCREASE</u>	<u>PERCENT INCREASE</u>
1999	3,785,406	38,424	1.03 %
1998	3,746,982	82,402	2.25
1997	3,664,580	56,964	1.58
1996	3,607,616	55,802	1.57
1995	3,551,814	54,692	1.56
1994	3,497,122	51,271	1.49
1993	3,445,851	50,189	1.48
1992	3,395,662	50,581	1.51
1991	3,345,081	57,076	1.74
1990	3,288,005	-	-

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
SCHEDULE OF PRINCIPAL TAXPAYERS BY COUNTY  
September 30, 1999**

<u>COUNTY</u>	<u>AD VALOREM TAX COLLECTIONS</u>	<u>PERCENTAGE OF COLLECTIONS</u>	<u>TOTAL ASSESSED VALUE</u>	<u>PERCENTAGE OF ASSESSED VALUATION</u>
Pinellas County	\$27,781,399	29.56%	\$34,874,382,682	24.69%
Hillsborough County	21,330,466	22.69%	31,747,753,743	22.47%
Sarasota County	11,449,390	12.18%	20,352,366,804	14.40%
Polk County	7,728,727	8.22%	13,168,283,712	9.32%
Manatee County	6,183,943	6.58%	10,959,496,359	7.76%
Pasco County	5,736,126	6.10%	8,363,185,159	5.92%
Charlotte County	3,882,244	4.13%	6,532,613,607	4.62%
Citrus County	3,029,739	3.22%	4,636,024,601	3.28%
Hernando County	2,494,811	2.65%	3,843,732,046	2.72%
Marion County	1,322,793	1.41%	1,884,601,020	1.33%
Highlands County	1,282,282	1.36%	2,148,770,949	1.52%
Sumter County	587,890	0.63%	833,838,188	0.59%
Hardee County	509,422	0.54%	853,546,216	0.60%
DeSoto County	409,732	0.44%	685,385,819	0.49%
Levy County	266,208	0.28%	379,082,077	0.27%
Lake County	10,811	0.01%	25,861,753	0.02%
<b>Total</b>	<u>\$94,005,983</u>	<u>100.00%</u>	<u>\$141,288,924,735</u>	<u>100.00%</u>



**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
ESTIMATED TOTAL WATER USE BY COUNTY (MGD)  
September 30, 1999**

COUNTY	A AGRICULTURAL	B INDUSTRIAL COMMERCIAL	C MINING DEWATERING	D PUBLIC SUPPLY (WITHDRAWAL)	E DOMESTIC SUPPLY	F RECREATIONAL AESTHETIC	G TOTAL (WITHDRAWAL)	H PUBLIC SUPPLY (USE)	I TOTAL (USE)
Charlotte *	13.800	0.020	1.362	6.698	3.218	2.772	27.870	13.276	34.448
Citrus	1.710	0.950	5.945	14.991	9.006	5.418	38.020	12.939	35.968
Desoto	70.004	0.033	0.190	14.438	1.545	0.488	86.698	1.356	73.616
Hardee	60.396	0.126	0.409	1.741	0.581	0.150	63.403	1.703	63.365
Hernando	2.667	8.080	7.042	20.554	1.217	4.030	43.590	20.735	43.771
Highlands *	53.734	0.253	0.634	8.262	1.400	2.871	67.154	8.975	67.867
Hillsborough	67.659	14.514	2.312	157.356	2.565	12.440	256.846	116.258	215.748
Lake *	1.521	0.000	0.000	0.000	0.191	0.000	1.712	0.000	1.712
Levy *	9.888	0.001	0.000	0.932	2.554	0.313	13.688	0.910	13.666
Manatee	80.217	1.126	2.078	43.373	0.082	3.188	130.064	35.373	122.064
Marion *	3.850	0.130	0.000	8.406	6.939	2.618	21.943	9.145	22.682
Pasco	15.709	8.526	3.946	93.207	4.385	3.977	129.750	34.906	71.449
Pinellas	0.552	0.135	0.164	34.229	0.347	4.688	40.115	113.533	119.419
Polk *	122.359	43.661	54.566	68.399	10.315	8.271	307.571	70.025	309.197
Sarasota	5.805	0.115	0.650	26.341	1.245	8.080	42.236	31.597	47.492
Sumter	9.973	0.258	35.323	4.043	2.505	1.747	53.849	4.328	54.134
<b>TOTAL</b>	<u>519.844</u>	<u>77.928</u>	<u>114.621</u>	<u>502.970</u>	<u>48.095</u>	<u>61.051</u>	<u>1324.509</u>	<u>475.059</u>	<u>1296.598</u>

- Notes: (1) The data is for that portion of the county located within District boundaries (Partial counties indicated by an \*\*\*).  
(2) This table reflects freshwater only, and does not include saltwater or reclaimed water.  
(3) (MGD)=Million Gallons Per Day  
(4) Total water (withdrawal), column G, is calculated by adding columns A through F.  
(5) Total water (use), column I, is calculated by adding columns A through C,E,F, and H.  
This total represents actual water use by county which differs from the water withdrawal by county.

Source: Estimated water use in SWFWMD, 1998.

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
SCHEDULE OF INSURANCE IN FORCE  
September 30, 1999**

<u>POLICY EXPIRATION DATE</u>	<u>TYPES OF COVERAGE</u>	<u>COMPANY</u>	<u>POLICY NUMBER</u>	<u>ANNUAL PREMIUM</u>	<u>LIMITS OF COVERAGE</u>	<u>DEDUCTIBLE</u>
10/01/99	<b>Property</b>	Hartford	21PKSQH202E	\$130,307	\$78,545,044 Blanket All Risk Flood Extra Expense \$475,000	\$2,500 per occurrence \$10,000 N/A
	Water Control Structures			incl.	(\$51,978,000 incl.)	\$10,000
	SPICE (Special Property Endorsement)			incl.	Various extension of coverage	
10/01/99	<b>Inland Marine</b>	Hartford	21CESQH2021E			
	Boat			925	Physical Damage: \$160,047	\$500
	Contractor's Equipment			6,522	\$2,720,569 (Scheduled Equipment) \$100,000 Rented Equipment \$183,370 (Unscheduled Equipment)	\$500 \$500 \$1,000
	Radio/Tower/Equipment			39	\$10,412	\$1,000
	Electronic Data Processing			8,347	\$14,278,683 Extra Expense-\$500,000	\$1,000 all losses \$10,000 Breakdown
	Valuable Papers & Records			2,544	\$6,800,000	\$250
10/01/99	<b>Boiler &amp; Machinery</b>	Kemper	3XN-028-955-01	4,212	\$10,000,000	\$1,000
09/29/99	<b>Flood</b>	Bankers	090007377893-02 090007377895-02	1,747 1,747	\$500,000 Bldg/\$500,000 Contents Tampa Bldg 1 and TDC Only	\$500 Bldg/\$500 Contents
10/01/99	<b>General Liability</b>	Twin City Fire	21CESQH2022	67,163	\$1M Occurrence/\$1M Aggregate	N/A
	Law Enforcement Liability			13,360	\$1M Occurrence/\$1M Aggregate	\$5,000/per occurrence
10/01/99	<b>Auto</b>	Hartford	21CESQH2020E	46,330	Liability \$1 M per accident CSL Physical Damage/Vehicles >\$20,000 (204-Motorized,49 Non-Motorized)	N/A \$1,000
10/01/99	<b>Public Officials and Employees Liability</b>	National Union	486-46-93	33,907	\$1M Occurrence/\$1M Aggregate	\$25,000 per occurrence
08/26/99	<b>Petroleum Liability</b>	Commerce & Industry	FLP5879383	969	\$1M Occurrence/\$2M Aggregate	\$500 Liability \$300,000 Clean-up
09/30/99	<b>Crime</b>	Hartford	01PEBGA1886	1,385	\$100,000 Per Emp/\$1,000,000 (3 named positions)	N/A
	<b>Subtotal</b>			<u>\$319,504</u>		
09/30/99	<b>Self-Insured Workers' Compensation</b> (Claims Paid FY 99)	RSKCo	-----	161,081	Claims Account funded @ \$200,000	
09/30/99	<b>Excess Insurance</b>	National Union	415-91-20	35,760	Statutory limits	\$350,000 Self-insured retention
09/30/99	<b>Service Fee</b>	RSKCo	-----	15,750	Administration Charge	
09/30/99	<b>State Assessment</b>	Dept. of Labor/Div. WC	-----	51,782	Self-Insurer Assessment	
	<b>Subtotal</b>			<u>\$264,373</u>		
	<b>Total</b>			<u>\$583,877</u>		

Source: Records of the Southwest Florida Water Management District Risk Manager

**SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT  
MISCELLANEOUS STATISTICAL DATA  
September 30, 1999**

HIGHEST TOTAL WATER USE BY COUNTY (MGD)			HIGHEST TOTAL POPULATION BY COUNTY		
	TOTAL USAGE	% OF DISTRICT		TOTAL POPULATION	% OF DISTRICT
Polk County	309,197	23.85%	Hillsborough County	942,322	24.89%
Hillsborough County	215,748	16.64%	Pinellas County	892,178	23.57%
Manatee County	122,064	9.41%	Polk County	449,087	11.86%
Pinellas County	119,419	9.21%	Pasco County	321,074	8.48%
Desoto County	73,616	5.68%	Sarasota County	316,023	8.35%
	840,044	64.79%		2,920,684	77.15%

**POPULATION PROJECTIONS**

	DISTRICT GREEN SWAMP	ALAFIA RIVER BASIN	HILLSBOROUGH RIVER BASIN	NORTHWEST HILLSBOROUGH BASIN	COASTAL RIVERS BASIN	PINELLAS- ANCLOTE RIVER BASIN	WITHLA- COOCHEE RIVER BASIN	PEACE RIVER BASIN	MANASOTA BASIN	TOTAL SWFWMD
1995	32,982	147,869	609,164	213,185	328,757	1,039,078	254,271	683,052	585,540	3,893,898
2000	37,546	159,717	658,568	230,267	371,729	1,089,101	298,233	784,137	639,400	4,268,698
2010	44,537	180,664	746,693	260,467	448,068	1,148,774	375,224	945,465	740,620	4,890,512
2020	56,964	200,268	830,087	288,730	524,936	1,181,070	452,127	1,199,657	838,310	5,572,149

**OTHER MISCELLANEOUS STATISTICS**

Date of Incorporation	July 1, 1961
District Headquarters	Brooksville, Florida-Hernando County
Satellite Offices	Tampa, Bartow, Venice, Lecanto
Employees	748
Area	9,659 square miles
Maximum Tax Levy-District	.50 PER \$1000 of assessed property value
Maximum Tax Levy-Basins	.50 PER \$1000 of assessed property value
Water Use Permits Issued	958
Management of Surface Water Permits Issued/Noticed General	36
Management of Surface Water Permits Issued/Non-Noticed General	292
Wetland Resource Permits/Dredge & Fill Permits Issued	15
Environmental Resource Permits Issued	2,124
Well Construction Permits Issued	10,554
Average Rainfall	50-55 Inches per year
Elevation Range	0-300 feet above mean sea level

REPORT OF INDEPENDENT CERTIFIED PUBLIC  
ACCOUNTANTS ON COMPLIANCE AND INTERNAL CONTROL

Arthur Andersen LLP  
Suite 2200  
101 East Kennedy Boulevard  
Tampa FL 33602-5141  
Tel 813 222 4600

To the Governing Board of the  
Southwest Florida Water Management District:

We have audited the general-purpose financial statements of the Southwest Florida Water Management District (the District) as of and for the year ended September 30, 1999, and have issued our report thereon dated December 15, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's general-purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal controls over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general-purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the District's management, the Governing Board and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

/s/ARTHUR ANDERSEN LLP

Tampa, Florida,  
December 15, 1999

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON  
COMPLIANCE AND INTERNAL CONTROLS RELATED TO FEDERAL PROGRAMS

To the Governing Board of the  
Southwest Florida Water Management District:

Compliance

We have audited the compliance of the Southwest Florida Water Management District (the District) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended September 30, 1999. The District's major federal programs are identified in the Schedule of Federal Financial Assistance. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with (1) generally accepted auditing standards, (2) the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and (3) OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the District's compliance with those requirements.

In our opinion, Southwest Florida Water Management District complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended September 30, 1999.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operations that we consider to be material weaknesses.

This report is intended for the information of the District's management, the Governing Board and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

/s/ARTHUR ANDERSEN LLP

Tampa, Florida,  
December 15, 1999

SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

FOR THE YEAR ENDED SEPTEMBER 30, 1999

Federal Contractor/Pass-through Contractor Program Title	Federal CFDA Number	Federal Pass-through Contract Number	Accrued Revenue September 30, 1998	Expenditures/ Revenues Recognized	Cash Received	Accrued Revenue September 30, 1999
U.S. Army Corps of Engineers:						
Four River Basins Project**	12.106	DACW-17-82-H-003	\$ -	\$ 20,050	\$ 20,050	\$ -
Total U.S. Army Corps of Engineers			<u>-</u>	<u>20,050</u>	<u>20,050</u>	<u>-</u>
U.S. Environmental Protection Agency:						
Pass-through State of Florida, Department of Environmental Protection Cockroach Bay	66.459	WM539	18,851	27,951	43,287	3,515
Pass-through State of Florida, Department of Environmental Protection Ambient Monitoring	66.454	WM686	14,527	43,924	39,430	19,021
Pass-through State of Florida, Department of Environmental Protection Crystal Springs Groundwater	66.460	WM680	12,691	8,398	21,089	-
Pass-through State of Florida, Department of Environmental Protection Aquatic Plant Management	12.107	*	-	95,659	84,702	10,957
Pass-through State of Florida, Department of Environmental Protection Stormwater Management	66.459	WM662	10,495	82,029	68,489	24,035
Total U.S. Environmental Protection Agency			<u>56,564</u>	<u>257,961</u>	<u>256,997</u>	<u>57,528</u>
U.S. Federal Emergency Management Agency:						
Pass-through State of Florida, Department of Community Affairs Disaster Relief – El Nino Flooding	83.545	98RMM9130016-168	113,317	35,485	65,337	83,465
Disaster Relief – Hurricane Georges	83.544	99RM23120020-096, 99RM05130020-011	25,408	2,730	28,138	-
Total U.S. Federal Emergency Management Agency			<u>138,725</u>	<u>38,215</u>	<u>93,475</u>	<u>83,465</u>
U.S. Fish and Wildlife Service						
Cockroach Bay Upland Restoration	15.FFB	14484018198J020	-	20,000	20,000	-
Total U.S. Fish and Wildlife Service			<u>-</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Total Federal Financial Assistance			<u>\$195,289</u>	<u>\$336,226</u>	<u>\$390,522</u>	<u>\$140,993</u>

\* Contract number was unavailable or not applicable.

\*\*Amount represents construction performed by Corps on behalf of District.



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SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT

NOTES TO SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

SEPTEMBER 30, 1999

1. GENERAL:

The accompanying Schedule of Federal Financial Assistance represents all of the Federal awards of the Southwest Florida Water Management District (the District) as a governmental unit over which the District exercised direct operating control for the year ended September 30, 1999. The District's reporting entity is defined in Note 2 to the District's general-purpose financial statements.

2. BASIS OF PRESENTATION:

The accompanying Schedule of Federal Financial Assistance is presented using the modified accrual basis of accounting and is described in Note 2 to the District's general-purpose financial statements.

The District records financial transactions in numerous individual funds. The accompanying Schedule of Federal Financial Assistance includes revenues recognized and expenditures incurred by the District during its fiscal year ended September 30, 1999. The schedule reflects transactions for the fiscal year irrespective of the year of the award, and, accordingly, the Schedule of Federal Financial Assistance does not include a full year's financial activity for contracts awarded or terminated on dates not coinciding with the aforementioned District fiscal year.

The majority of the awards administered by the District are operated on a reimbursement basis. Advances to federally-funded programs are made from unrestricted cash balances included within the District's pooled cash and investment account.

3. SCOPE OF SINGLE AUDIT:

All federal grant operations of the District are included in the scope of the Office of Management and Budget (OMB) Circular A-133 audit (the Single Audit). The Single Audit was performed in accordance with the provisions of the OMB Circular A-133 Compliance Supplement (revised April 1999, the Compliance Supplement). Compliance testing of all requirements, as described in the Compliance Supplement, was performed for the grant programs noted below. An audit should include all grant programs with expenditures in excess of \$300,000. In addition, the audit should ensure coverage of at least 50 percent, 25 percent for a low-risk auditee, of federally granted funds. This coverage is required even when the District does not have a grant program with expenditures in excess of \$300,000. The District was determined to be a low-risk auditee. Actual coverage is approximately 35 percent of total cash and noncash federal award program expenditures.

<u>Major Federal Award Program Description</u>	<u>Fiscal 1999 Expenditures</u>
Four River Basins Project	\$ 20,050
Aquatic Plant Management	95,659
	<u>\$115,709</u>

4. FINDINGS OF NONCOMPLIANCE:

No findings of noncompliance were identified in connection with the 1999 Single Audit.

5. PRIOR-YEAR FINDINGS:

No findings of noncompliance were identified in connection with the 1998 Single Audit.

6. AUDITS PERFORMED BY OTHER ORGANIZATIONS:

There were no audits performed by other organizations of the District's federal grant programs in 1999.

REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON  
EXAMINATION OF MANAGEMENT'S ASSERTION  
ABOUT COMPLIANCE WITH SPECIFIED REQUIREMENTS OF  
STATE FINANCIAL ASSISTANCE PROGRAMS

To the Governing Board of the  
Southwest Florida Water Management District:

We have examined management's assertion, included in its representation letter dated December 15, 1999, about Southwest Florida Water Management District's (the District) compliance with the allowable cost requirements established in the grant agreements applicable to the state grants and aids appropriations identified on the Schedule of State Financial Assistance for the year ended September 30, 1999. As discussed in the representation letter, management is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on management's assertion about the District's compliance based on our examination.

Our examination was made in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, management's assertion that the District complied with the aforementioned requirements during the fiscal year ended September 30, 1999, is fairly stated, in all material respects.

This report is intended for the information of the District's management, the Governing Board and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

/s/ARTHUR ANDERSEN LLP

Tampa, Florida,  
December 15, 1999

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SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT

SCHEDULE OF STATE FINANCIAL ASSISTANCE

FOR THE YEAR ENDED SEPTEMBER 30, 1999

State of Florida Program Title	State Contract Number	Federal CFDA Number	Program or Award Amount	Accrued Revenue September 30, 1998	State Grants and Aids Receipts	Disbursements/ Expenditures	Accrued Revenue September 30, 1999
State of Florida, Department of Environmental Protection:							
Aquatic Plant Management**	AP157	12.107	\$ 100,000	\$ -	\$ 84,702	\$ 95,659	\$ 10,957
Ambient Monitoring**	WM686	66.454	108,207	14,527	39,430	43,924	19,021
Cockroach Bay**	WM539	66.459	155,407	18,851	43,287	27,951	3,515
Crystal Springs Groundwater	WM680	66.460	100,000	12,691	21,089	8,398	-
Stormwater Management**	WM662	66.459	196,996	10,495	68,489	82,029	24,035
Implementation of Permitting Requirements**	GW163	*	255,571	33,158	120,158	139,421	52,421
Total State of Florida, Department of Environmental Protection			916,181	89,722	377,155	397,382	109,949
State of Florida, Department of Community Affairs:							
Disaster Relief – El Nino Flooding	98RMM9130016-168	83.545	485,044	131,396	65,337	41,191	107,250
Disaster Relief – Hurricane Georges	*	83.544	30,073	28,668	29,105	437	-
Total State of Florida, Department of Community Affairs			515,117	160,064	94,442	41,628	107,250
State of Florida, Department of Forestry:							
Control of Forest Fires	*	83.542	16,267	16,267	16,267	-	-
Total State of Florida, Department of Forestry			16,267	16,267	16,267	-	-
Total State Pass-through Receipts			\$1,447,565	\$266,053	\$487,864	\$439,010	\$217,199

\*Contract number was unavailable or not applicable.

\*\*Indicates state grants and aids appropriations money.

██████████ \$350,472 of this amount is included in the cash received presented in the Schedule of Federal Financial Assistance.

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SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT

NOTES TO SCHEDULE OF STATE FINANCIAL ASSISTANCE

FOR THE YEAR ENDED SEPTEMBER 30, 1999

1. GENERAL:

The accompanying Schedule of State Financial Assistance represents all of the state awards, subject to reporting requirements, of the Southwest Florida Water Management District (the District) as a governmental unit over which the District exercised direct operating control for the year ended September 30, 1999. The District's reporting entity is defined in Note 2 to the District's general-purpose financial statements.

2. BASIS OF PRESENTATION:

The accompanying Schedule of State Financial Assistance is presented using the modified accrual basis of accounting and is described in Note 2 to the District's general-purpose financial statements.

The District records financial transactions in numerous individual funds. The accompanying Schedule of State Financial Assistance includes state and federal pass-through monies received by the District during its fiscal year ended September 30, 1999. The schedule reflects transactions for the fiscal year irrespective of the year of the award, and accordingly, the Schedule of State Financial Assistance does not include a full year's financial activity for contracts awarded or terminated on dates not coinciding with the aforementioned District fiscal year.

The majority of the awards administered by the District are operated on a reimbursement basis. Advances to state funded programs are made from unrestricted cash balances included within the District's pooled cash and investment account.

3. FINDINGS OF NONCOMPLIANCE:

There were no findings of noncompliance identified in connection with the 1999 audit in accordance with Chapter 10.600 of the Rules of the Auditor General.



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MANAGEMENT LETTER PURSUANT TO THE RULES OF  
THE AUDITOR GENERAL FOR THE STATE OF FLORIDA

To the Governing Board of the  
Southwest Florida Water Management District:

We have audited the general purpose financial statements of the Southwest Florida Water Management District (the District), whose headquarters are located in Brooksville, Florida, as of and for the fiscal year ended September 30, 1999, and have issued our report thereon dated December 15, 1999.

We have issued our Report of Independent Certified Public Accountants on Compliance and Internal Control, dated December 15, 1999. Disclosures in that report, if any, should be considered in conjunction with this management letter.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. Additionally, our audit was conducted in accordance with the provisions of Chapter 10.550, Rules of the Auditor General, which govern the conduct of local governmental entity audits performed in the State of Florida and require that certain items be addressed in this letter.

The Rules of the Auditor General [Section 10.554(1)(e) 1.] require that we comment as to whether or not inaccuracies, irregularities, shortages, defalcations, and/or violations of laws, rules, regulations, and contractual provisions reported in the preceding annual financial audit report have been corrected. No inaccuracies, irregularities, shortages, defalcations, and/or violations of laws, rules, regulations, or contractual provisions were reported in the preceding annual financial audit report.

The Rules of the Auditor General [Section 10.554(1)(e) 2.] require that we comment as to whether or not recommendations made in the preceding annual financial audit report have been followed. No recommendations were made in the preceding annual financial audit report.

As required by the Rules of the Auditor General [Section 10.554(1)(e) 3.], the scope of our audit included a review of the provisions of Section 218.503(1), Florida Statutes, regarding financial emergencies. In connection with our audit, we determined that the District is not in a state of financial emergency as a consequence of the conditions described in Section 218.503(1), Florida Statutes.

As required by the Rules of the Auditor General [Section 10.554(1)(e) 4.], we determined that the annual financial report for the District for the fiscal year ended September 30, 1999, was filed with the Department of Banking Finance pursuant to Section 218.32, Florida Statutes, and is in agreement with the annual financial audit report for the fiscal year ended September 30, 1999.

The Rules of the Auditor General [Sections 10.554(1)(e) 6., 7., 8., 9.] require disclosure in the management letter of the following matters if not already addressed in the auditors' reports on compliance and internal control: (1) recommendations to improve financial management, accounting procedures and internal controls (this may include recommendations addressing deteriorating financial conditions disclosed pursuant to Section 11.45(3)(a)8., Florida Statutes), (2) violations of laws, rules, regulations, and contractual provisions that have occurred, or are likely to have occurred, (3) illegal or improper expenditures, (4) improper or inadequate accounting procedures [e.g., the omission of required disclosures from the financial statements], (5) failures to properly record financial transactions, and (6) other inaccuracies, irregularities, shortages, defalcations, and instances of fraud and fraud related risk factors representing reportable conditions (see Statement on Auditing Standards No. 82) discovered by, or that come to the attention of, the auditor. Our audit noted no matters to be disclosed by Rules of the Auditor General (Sections 10.554(1)(e) 6., 7., 8., 9.).

The Rules of the Auditor General [Section 10.554(1)(e) 10.] also require that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in the management letter, unless disclosed in the notes to the financial statements. The District was established by an act of the Florida State Legislature (Chapter 61-69, Laws of Florida, in 1961, currently operating under Chapter 373 of the Florida Statutes). The District is a component unit of the State of Florida. However, the District has no component units to include in its general purpose financial statements.

This management letter is intended solely for the information of the District's Governing Board and management, and the State of Florida Office of the Auditor General. However, this report is a matter of public record and its distribution is not limited.

/s/ARTHUR ANDERSEN LLP

Tampa, Florida,  
December 15, 1999